

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 12	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	-
	Total Revenue	1,046,194.18	-
	Payments to Rural Municipalities	1,236,135.62	-
	SARM Administration Fee	65,059.50	-
	Other Costs (GST, Audit & Other)	7,652.98	-
	Total Expense	1,308,848.10	-
Surplus (Deficit) For The Year	(262,653.92)	-	
Net Assets - December 31, 2017	19,214,378.15	-	
2018 - Dec	Contributions	1,102,539.79	191,933.01
	Investment Income	(5,377.68)	(4.41)
	Total Revenue	1,097,162.11	191,928.60
	Payments to Rural Municipalities	1,594,214.91	639.46
	SARM Administration Fee	83,905.21	33.66
	Other Costs (GST, Audit & Other)	8,746.26	89.77
	Total Expense	1,686,866.38	762.89
	Surplus (Deficit) For The Year	(589,704.27)	191,165.71
Net Assets - December 31, 2018	18,624,673.88	191,165.71	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	(4.41)
Payments to Rural Municipalities	18,048,352.95	639.46
SARM Administration Fee	950,366.54	33.66
Other Costs (GST, Audit & Other)	132,693.23	89.77
	19,131,412.72	762.89
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(767.30)
Contributions	23,829,130.62	191,933.01
Net Assets	18,624,673.88	191,165.71

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 43	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	1,108.79
	Total Revenue	1,046,194.18	1,108.79
	Payments to Rural Municipalities	1,236,135.62	1,378.13
	SARM Administration Fee	65,059.50	72.53
	Other Costs (GST, Audit & Other)	7,652.98	10.80
	Total Expense	1,308,848.10	1,461.46
	Surplus (Deficit) For The Year	(262,653.92)	(352.67)
Net Assets - December 31, 2017	19,214,378.15	27,116.89	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(7.33)
	Total Revenue	1,097,162.11	(7.33)
	Payments to Rural Municipalities	1,594,214.91	1,378.13
	SARM Administration Fee	83,905.21	72.53
	Other Costs (GST, Audit & Other)	8,746.26	12.04
	Total Expense	1,686,866.38	1,462.70
	Surplus (Deficit) For The Year	(589,704.27)	(1,470.03)
Net Assets - December 31, 2018	18,624,673.88	25,646.86	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	9,343.38
Payments to Rural Municipalities	18,048,352.95	10,631.24
SARM Administration Fee	950,366.54	559.96
Other Costs (GST, Audit & Other)	132,693.23	102.94
	19,131,412.72	11,294.14
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(1,950.76)
Contributions	23,829,130.62	27,597.62
Net Assets	18,624,673.88	25,646.86

TLE Percentage Factor

0.75

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 44	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	3,785.16
	Total Revenue	1,046,194.18	3,785.16
	Payments to Rural Municipalities	1,236,135.62	5,472.15
	SARM Administration Fee	65,059.50	288.01
	Other Costs (GST, Audit & Other)	7,652.98	36.55
	Total Expense	1,308,848.10	5,796.71
	Surplus (Deficit) For The Year	(262,653.92)	(2,011.55)
Net Assets - December 31, 2017	19,214,378.15	91,763.54	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(24.80)
	Total Revenue	1,097,162.11	(24.80)
	Payments to Rural Municipalities	1,594,214.91	5,969.60
	SARM Administration Fee	83,905.21	314.15
	Other Costs (GST, Audit & Other)	8,746.26	40.11
	Total Expense	1,686,866.38	6,323.86
	Surplus (Deficit) For The Year	(589,704.27)	(6,348.66)
Net Assets - December 31, 2018	18,624,673.88	85,414.88	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	25,811.45
Payments to Rural Municipalities	18,048,352.95	34,064.03
SARM Administration Fee	950,366.54	1,793.92
Other Costs (GST, Audit & Other)	132,693.23	295.79
	19,131,412.72	36,153.74
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(10,342.29)
Contributions	23,829,130.62	95,757.17
Net Assets	18,624,673.88	85,414.88

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 49	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	1,846.45
	Total Revenue	1,046,194.18	1,846.45
	Payments to Rural Municipalities	1,236,135.62	7,634.39
	SARM Administration Fee	65,059.50	401.85
	Other Costs (GST, Audit & Other)	7,652.98	15.75
	Total Expense	1,308,848.10	8,051.99
	Surplus (Deficit) For The Year	(262,653.92)	(6,205.54)
Net Assets - December 31, 2017	19,214,378.15	39,539.20	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(10.69)
	Total Revenue	1,097,162.11	(10.69)
	Payments to Rural Municipalities	1,594,214.91	7,634.39
	SARM Administration Fee	83,905.21	401.85
	Other Costs (GST, Audit & Other)	8,746.26	14.78
	Total Expense	1,686,866.38	8,051.02
	Surplus (Deficit) For The Year	(589,704.27)	(8,061.71)
Net Assets - December 31, 2018	18,624,673.88	31,477.49	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	69,603.82
Payments to Rural Municipalities	18,048,352.95	115,326.07
SARM Administration Fee	950,366.54	6,076.28
Other Costs (GST, Audit & Other)	132,693.23	579.61
	19,131,412.72	121,981.96
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(52,378.14)
Contributions	23,829,130.62	83,855.63
Net Assets	18,624,673.88	31,477.49

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 51	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	23.38
	Total Revenue	1,046,194.18	23.38
	Payments to Rural Municipalities	1,236,135.62	61.69
	SARM Administration Fee	65,059.50	3.25
	Other Costs (GST, Audit & Other)	7,652.98	0.21
	Total Expense	1,308,848.10	65.15
	Surplus (Deficit) For The Year	(262,653.92)	(41.77)
Net Assets - December 31, 2017	19,214,378.15	537.54	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(0.15)
	Total Revenue	1,097,162.11	(0.15)
	Payments to Rural Municipalities	1,594,214.91	76.50
	SARM Administration Fee	83,905.21	4.03
	Other Costs (GST, Audit & Other)	8,746.26	0.21
	Total Expense	1,686,866.38	80.74
	Surplus (Deficit) For The Year	(589,704.27)	(80.89)
Net Assets - December 31, 2018	18,624,673.88	456.65	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	246.49
Payments to Rural Municipalities	18,048,352.95	459.79
SARM Administration Fee	950,366.54	24.23
Other Costs (GST, Audit & Other)	132,693.23	2.42
	19,131,412.72	486.44
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(239.95)
Contributions	23,829,130.62	696.60
Net Assets	18,624,673.88	456.65

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 65
2017 - Dec	Contributions	253,952.62
	Investment Income	792,241.56
	Total Revenue	1,046,194.18
	Payments to Rural Municipalities	1,236,135.62
	SARM Administration Fee	65,059.50
	Other Costs (GST, Audit & Other)	7,652.98
	Total Expense	1,308,848.10
Surplus (Deficit) For The Year	(262,653.92)	
Net Assets - December 31, 2017	19,214,378.15	
2018 - Dec	Contributions	1,102,539.79
	Investment Income	(5,377.68)
	Total Revenue	1,097,162.11
	Payments to Rural Municipalities	1,594,214.91
	SARM Administration Fee	83,905.21
	Other Costs (GST, Audit & Other)	8,746.26
	Total Expense	1,686,866.38
Surplus (Deficit) For The Year	(589,704.27)	
Net Assets - December 31, 2018	18,624,673.88	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	3,370.52
Payments to Rural Municipalities	18,048,352.95	5,784.05
SARM Administration Fee	950,366.54	304.42
Other Costs (GST, Audit & Other)	132,693.23	43.77
	19,131,412.72	6,132.24
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(2,761.72)
Contributions	23,829,130.62	18,508.96
Net Assets	18,624,673.88	15,747.24

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 69	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	2,625.29
	Total Revenue	1,046,194.18	2,625.29
	Payments to Rural Municipalities	1,236,135.62	13,362.84
	SARM Administration Fee	65,059.50	703.22
	Other Costs (GST, Audit & Other)	7,652.98	21.34
	Total Expense	1,308,848.10	14,087.40
Surplus (Deficit) For The Year	(262,653.92)	(11,462.11)	
Net Assets - December 31, 2017	19,214,378.15	53,577.96	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(14.48)
	Total Revenue	1,097,162.11	(14.48)
	Payments to Rural Municipalities	1,594,214.91	13,362.84
	SARM Administration Fee	83,905.21	703.22
	Other Costs (GST, Audit & Other)	8,746.26	18.54
	Total Expense	1,686,866.38	14,084.60
Surplus (Deficit) For The Year	(589,704.27)	(14,099.08)	
Net Assets - December 31, 2018	18,624,673.88	39,478.88	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	100,790.87
Payments to Rural Municipalities	18,048,352.95	181,823.41
SARM Administration Fee	950,366.54	9,578.17
Other Costs (GST, Audit & Other)	132,693.23	899.94
	19,131,412.72	192,301.52
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(91,510.65)
Contributions	23,829,130.62	130,989.53
Net Assets	18,624,673.88	39,478.88

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 70	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	4,969.22
	Total Revenue	1,046,194.18	4,969.22
	Payments to Rural Municipalities	1,236,135.62	7,017.47
	SARM Administration Fee	65,059.50	369.30
	Other Costs (GST, Audit & Other)	7,652.98	48.05
	Total Expense	1,308,848.10	7,434.82
Surplus (Deficit) For The Year	(262,653.92)	(2,465.60)	
Net Assets - December 31, 2017	19,214,378.15	120,643.89	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(32.60)
	Total Revenue	1,097,162.11	(32.60)
	Payments to Rural Municipalities	1,594,214.91	7,017.47
	SARM Administration Fee	83,905.21	369.30
	Other Costs (GST, Audit & Other)	8,746.26	53.15
	Total Expense	1,686,866.38	7,439.92
Surplus (Deficit) For The Year	(589,704.27)	(7,472.52)	
Net Assets - December 31, 2018	18,624,673.88	113,171.37	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	107,954.16
Payments to Rural Municipalities	18,048,352.95	109,955.86
SARM Administration Fee	950,366.54	5,795.08
Other Costs (GST, Audit & Other)	132,693.23	1,002.10
	19,131,412.72	116,753.04
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(8,798.88)
Contributions	23,829,130.62	121,970.25
Net Assets	18,624,673.88	113,171.37

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 93	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	381.40
	Total Revenue	1,046,194.18	381.40
	Payments to Rural Municipalities	1,236,135.62	562.12
	SARM Administration Fee	65,059.50	29.59
	Other Costs (GST, Audit & Other)	7,652.98	3.68
	Total Expense	1,308,848.10	595.39
Surplus (Deficit) For The Year	(262,653.92)	(213.99)	
Net Assets - December 31, 2017	19,214,378.15	9,234.86	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(2.50)
	Total Revenue	1,097,162.11	(2.50)
	Payments to Rural Municipalities	1,594,214.91	562.12
	SARM Administration Fee	83,905.21	29.59
	Other Costs (GST, Audit & Other)	8,746.26	4.06
	Total Expense	1,686,866.38	595.77
Surplus (Deficit) For The Year	(589,704.27)	(598.27)	
Net Assets - December 31, 2018	18,624,673.88	8,636.59	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	1,755.06
Payments to Rural Municipalities	18,048,352.95	2,470.09
SARM Administration Fee	950,366.54	130.00
Other Costs (GST, Audit & Other)	132,693.23	23.07
	19,131,412.72	2,623.16
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(868.10)
Contributions	23,829,130.62	9,504.69
Net Assets	18,624,673.88	8,636.59

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 95
2017 - Dec	Contributions	253,952.62
	Investment Income	792,241.56
	Total Revenue	1,046,194.18
	Payments to Rural Municipalities	1,236,135.62
	SARM Administration Fee	65,059.50
	Other Costs (GST, Audit & Other)	7,652.98
	Total Expense	1,308,848.10
Surplus (Deficit) For The Year	(262,653.92)	
Net Assets - December 31, 2017	19,214,378.15	
2018 - Dec	Contributions	1,102,539.79
	Investment Income	(5,377.68)
	Total Revenue	1,097,162.11
	Payments to Rural Municipalities	1,594,214.91
	SARM Administration Fee	83,905.21
	Other Costs (GST, Audit & Other)	8,746.26
	Total Expense	1,686,866.38
Surplus (Deficit) For The Year	(589,704.27)	
Net Assets - December 31, 2018	18,624,673.88	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	13,710.44
Payments to Rural Municipalities	18,048,352.95	13,658.55
SARM Administration Fee	950,366.54	718.87
Other Costs (GST, Audit & Other)	132,693.23	175.86
	19,131,412.72	14,553.28
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(842.84)
Contributions	23,829,130.62	71,151.53
Net Assets	18,624,673.88	70,308.69

TLE Percentage Factor

0.50

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 96	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	984.59
	Total Revenue	1,046,194.18	984.59
	Payments to Rural Municipalities	1,236,135.62	1,330.66
	SARM Administration Fee	65,059.50	70.04
	Other Costs (GST, Audit & Other)	7,652.98	9.55
	Total Expense	1,308,848.10	1,410.25
	Surplus (Deficit) For The Year	(262,653.92)	(425.66)
Net Assets - December 31, 2017	19,214,378.15	23,966.87	
2018 - Dec	Contributions	1,102,539.79	13,642.20
	Investment Income	(5,377.68)	(9.55)
	Total Revenue	1,097,162.11	13,632.65
	Payments to Rural Municipalities	1,594,214.91	1,079.65
	SARM Administration Fee	83,905.21	56.82
	Other Costs (GST, Audit & Other)	8,746.26	17.12
	Total Expense	1,686,866.38	1,153.59
	Surplus (Deficit) For The Year	(589,704.27)	12,479.06
Net Assets - December 31, 2018	18,624,673.88	36,445.93	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	10,715.54
Payments to Rural Municipalities	18,048,352.95	11,871.85
SARM Administration Fee	950,366.54	624.79
Other Costs (GST, Audit & Other)	132,693.23	110.04
	19,131,412.72	12,606.68
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(1,891.14)
Contributions	23,829,130.62	38,337.07
Net Assets	18,624,673.88	36,445.93

TLE Percentage Factor

0.40

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 99	
2017 - Dec	Contributions	253,952.62	61,242.11
	Investment Income	792,241.56	16,396.81
	Total Revenue	1,046,194.18	77,638.92
	Payments to Rural Municipalities	1,236,135.62	33,926.92
	SARM Administration Fee	65,059.50	1,785.68
	Other Costs (GST, Audit & Other)	7,652.98	163.24
	Total Expense	1,308,848.10	35,875.84
	Surplus (Deficit) For The Year	(262,653.92)	41,763.08
Net Assets - December 31, 2017	19,214,378.15	409,841.60	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(110.76)
	Total Revenue	1,097,162.11	(110.76)
	Payments to Rural Municipalities	1,594,214.91	34,627.70
	SARM Administration Fee	83,905.21	1,822.51
	Other Costs (GST, Audit & Other)	8,746.26	175.21
	Total Expense	1,686,866.38	36,625.42
	Surplus (Deficit) For The Year	(589,704.27)	(36,736.18)
Net Assets - December 31, 2018	18,624,673.88	373,105.42	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	300,712.45
Payments to Rural Municipalities	18,048,352.95	416,692.93
SARM Administration Fee	950,366.54	21,949.00
Other Costs (GST, Audit & Other)	132,693.23	2,740.90
	19,131,412.72	441,382.83
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(140,670.38)
Contributions	23,829,130.62	513,775.80
Net Assets	18,624,673.88	373,105.42

TLE Percentage Factor

0.62

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 100
2017 - Dec	Contributions	253,952.62
	Investment Income	792,241.56
	Total Revenue	1,046,194.18
	Payments to Rural Municipalities	1,236,135.62
	SARM Administration Fee	65,059.50
	Other Costs (GST, Audit & Other)	7,652.98
	Total Expense	1,308,848.10
Surplus (Deficit) For The Year	(262,653.92)	
Net Assets - December 31, 2017	19,214,378.15	
2018 - Dec	Contributions	1,102,539.79
	Investment Income	(5,377.68)
	Total Revenue	1,097,162.11
	Payments to Rural Municipalities	1,594,214.91
	SARM Administration Fee	83,905.21
	Other Costs (GST, Audit & Other)	8,746.26
	Total Expense	1,686,866.38
Surplus (Deficit) For The Year	(589,704.27)	
Net Assets - December 31, 2018	18,624,673.88	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	254,491.19
Payments to Rural Municipalities	18,048,352.95	308,912.70
SARM Administration Fee	950,366.54	16,272.86
Other Costs (GST, Audit & Other)	132,693.23	2,458.84
	19,131,412.72	327,644.40
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(73,153.21)
Contributions	23,829,130.62	390,111.80
Net Assets	18,624,673.88	316,958.59

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 110	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	926.89
	Total Revenue	1,046,194.18	926.89
	Payments to Rural Municipalities	1,236,135.62	1,440.73
	SARM Administration Fee	65,059.50	75.83
	Other Costs (GST, Audit & Other)	7,652.98	8.91
	Total Expense	1,308,848.10	1,525.47
	Surplus (Deficit) For The Year	(262,653.92)	(598.58)
Net Assets - December 31, 2017	19,214,378.15	22,364.58	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(6.04)
	Total Revenue	1,097,162.11	(6.04)
	Payments to Rural Municipalities	1,594,214.91	1,440.73
	SARM Administration Fee	83,905.21	75.83
	Other Costs (GST, Audit & Other)	8,746.26	9.78
	Total Expense	1,686,866.38	1,526.34
	Surplus (Deficit) For The Year	(589,704.27)	(1,532.38)
Net Assets - December 31, 2018	18,624,673.88	20,832.20	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	25,733.36
Payments to Rural Municipalities	18,048,352.95	28,039.33
SARM Administration Fee	950,366.54	1,477.78
Other Costs (GST, Audit & Other)	132,693.23	206.07
	19,131,412.72	29,723.18
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(3,989.82)
Contributions	23,829,130.62	24,822.02
Net Assets	18,624,673.88	20,832.20

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 111	
2017 - Dec	Contributions	253,952.62	41,317.01
	Investment Income	792,241.56	7,106.09
	Total Revenue	1,046,194.18	48,423.10
	Payments to Rural Municipalities	1,236,135.62	19,331.22
	SARM Administration Fee	65,059.50	1,017.41
	Other Costs (GST, Audit & Other)	7,652.98	71.35
	Total Expense	1,308,848.10	20,419.98
	Surplus (Deficit) For The Year	(262,653.92)	28,003.12
Net Assets - December 31, 2017	19,214,378.15	179,148.80	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(48.41)
	Total Revenue	1,097,162.11	(48.41)
	Payments to Rural Municipalities	1,594,214.91	20,126.60
	SARM Administration Fee	83,905.21	1,059.30
	Other Costs (GST, Audit & Other)	8,746.26	74.12
	Total Expense	1,686,866.38	21,260.02
	Surplus (Deficit) For The Year	(589,704.27)	(21,308.43)
Net Assets - December 31, 2018	18,624,673.88	157,840.37	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	123,306.17
Payments to Rural Municipalities	18,048,352.95	138,420.01
SARM Administration Fee	950,366.54	7,294.21
Other Costs (GST, Audit & Other)	132,693.23	1,101.97
	19,131,412.72	146,816.19
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(23,510.02)
Contributions	23,829,130.62	181,350.39
Net Assets	18,624,673.88	157,840.37

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 121
2017 - Dec	Contributions	253,952.62
	Investment Income	792,241.56
	Total Revenue	1,046,194.18
	Payments to Rural Municipalities	1,236,135.62
	SARM Administration Fee	65,059.50
	Other Costs (GST, Audit & Other)	7,652.98
	Total Expense	1,308,848.10
Surplus (Deficit) For The Year	(262,653.92)	
Net Assets - December 31, 2017	19,214,378.15	4,415.46
2018 - Dec	Contributions	1,102,539.79
	Investment Income	(5,377.68)
	Total Revenue	1,097,162.11
	Payments to Rural Municipalities	1,594,214.91
	SARM Administration Fee	83,905.21
	Other Costs (GST, Audit & Other)	8,746.26
	Total Expense	1,686,866.38
Surplus (Deficit) For The Year	(589,704.27)	
Net Assets - December 31, 2018	18,624,673.88	4,104.02

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	4,549.56
Payments to Rural Municipalities	18,048,352.95	4,962.76
SARM Administration Fee	950,366.54	261.51
Other Costs (GST, Audit & Other)	132,693.23	40.77
	19,131,412.72	5,265.04
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(715.48)
Contributions	23,829,130.62	4,819.50
Net Assets	18,624,673.88	4,104.02

TLE Percentage Factor

0.60

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 122	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	1,537.77
	Total Revenue	1,046,194.18	1,537.77
	Payments to Rural Municipalities	1,236,135.62	2,133.75
	SARM Administration Fee	65,059.50	112.30
	Other Costs (GST, Audit & Other)	7,652.98	14.89
	Total Expense	1,308,848.10	2,260.94
	Surplus (Deficit) For The Year	(262,653.92)	(723.17)
Net Assets - December 31, 2017	19,214,378.15	37,374.25	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(10.10)
	Total Revenue	1,097,162.11	(10.10)
	Payments to Rural Municipalities	1,594,214.91	2,243.21
	SARM Administration Fee	83,905.21	118.04
	Other Costs (GST, Audit & Other)	8,746.26	16.43
	Total Expense	1,686,866.38	2,377.68
	Surplus (Deficit) For The Year	(589,704.27)	(2,387.78)
Net Assets - December 31, 2018	18,624,673.88	34,986.47	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	36,786.74
Payments to Rural Municipalities	18,048,352.95	34,183.59
SARM Administration Fee	950,366.54	1,801.30
Other Costs (GST, Audit & Other)	132,693.23	312.63
	19,131,412.72	36,297.52
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	489.22
Contributions	23,829,130.62	34,497.25
Net Assets	18,624,673.88	34,986.47

TLE Percentage Factor

0.70

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 123	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	3,477.67
	Total Revenue	1,046,194.18	3,477.67
	Payments to Rural Municipalities	1,236,135.62	5,250.23
	SARM Administration Fee	65,059.50	276.35
	Other Costs (GST, Audit & Other)	7,652.98	33.49
	Total Expense	1,308,848.10	5,560.07
	Surplus (Deficit) For The Year	(262,653.92)	(2,082.40)
Net Assets - December 31, 2017	19,214,378.15	84,074.78	
2018 - Dec	Contributions	1,102,539.79	12,263.40
	Investment Income	(5,377.68)	(24.08)
	Total Revenue	1,097,162.11	12,239.32
	Payments to Rural Municipalities	1,594,214.91	5,442.33
	SARM Administration Fee	83,905.21	286.46
	Other Costs (GST, Audit & Other)	8,746.26	42.52
	Total Expense	1,686,866.38	5,771.31
	Surplus (Deficit) For The Year	(589,704.27)	6,468.01
Net Assets - December 31, 2018	18,624,673.88	90,542.79	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	72,955.30
Payments to Rural Municipalities	18,048,352.95	79,744.44
SARM Administration Fee	950,366.54	4,201.27
Other Costs (GST, Audit & Other)	132,693.23	647.33
	19,131,412.72	84,593.04
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(11,637.74)
Contributions	23,829,130.62	102,180.53
Net Assets	18,624,673.88	90,542.79

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 124	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	9,433.36
	Total Revenue	1,046,194.18	9,433.36
	Payments to Rural Municipalities	1,236,135.62	8,614.73
	SARM Administration Fee	65,059.50	453.39
	Other Costs (GST, Audit & Other)	7,652.98	93.19
	Total Expense	1,308,848.10	9,161.31
	Surplus (Deficit) For The Year	(262,653.92)	272.05
Net Assets - December 31, 2017	19,214,378.15	233,977.96	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(63.23)
	Total Revenue	1,097,162.11	(63.23)
	Payments to Rural Municipalities	1,594,214.91	8,758.35
	SARM Administration Fee	83,905.21	460.94
	Other Costs (GST, Audit & Other)	8,746.26	105.47
	Total Expense	1,686,866.38	9,324.76
	Surplus (Deficit) For The Year	(589,704.27)	(9,387.99)
Net Assets - December 31, 2018	18,624,673.88	224,589.97	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	141,581.46
Payments to Rural Municipalities	18,048,352.95	144,777.15
SARM Administration Fee	950,366.54	7,623.91
Other Costs (GST, Audit & Other)	132,693.23	1,358.73
	19,131,412.72	153,759.79
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(12,178.33)
Contributions	23,829,130.62	236,768.30
Net Assets	18,624,673.88	224,589.97

TLE Percentage Factor

0.50

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 125	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	889.69
	Total Revenue	1,046,194.18	889.69
	Payments to Rural Municipalities	1,236,135.62	2,433.72
	SARM Administration Fee	65,059.50	128.08
	Other Costs (GST, Audit & Other)	7,652.98	8.11
	Total Expense	1,308,848.10	2,569.91
	Surplus (Deficit) For The Year	(262,653.92)	(1,680.22)
Net Assets - December 31, 2017	19,214,378.15	20,361.29	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(5.50)
	Total Revenue	1,097,162.11	(5.50)
	Payments to Rural Municipalities	1,594,214.91	2,433.72
	SARM Administration Fee	83,905.21	128.08
	Other Costs (GST, Audit & Other)	8,746.26	8.35
	Total Expense	1,686,866.38	2,570.15
	Surplus (Deficit) For The Year	(589,704.27)	(2,575.65)
Net Assets - December 31, 2018	18,624,673.88	17,785.64	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	23,345.71
Payments to Rural Municipalities	18,048,352.95	31,626.73
SARM Administration Fee	950,366.54	1,666.28
Other Costs (GST, Audit & Other)	132,693.23	221.06
	19,131,412.72	33,514.07
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(10,168.36)
Contributions	23,829,130.62	27,954.00
Net Assets	18,624,673.88	17,785.64

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 126	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	1,024.82
	Total Revenue	1,046,194.18	1,024.82
	Payments to Rural Municipalities	1,236,135.62	597.87
	SARM Administration Fee	65,059.50	31.46
	Other Costs (GST, Audit & Other)	7,652.98	10.27
	Total Expense	1,308,848.10	639.60
	Surplus (Deficit) For The Year	(262,653.92)	385.22
Net Assets - December 31, 2017	19,214,378.15	25,774.43	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(6.97)
	Total Revenue	1,097,162.11	(6.97)
	Payments to Rural Municipalities	1,594,214.91	615.45
	SARM Administration Fee	83,905.21	32.39
	Other Costs (GST, Audit & Other)	8,746.26	11.79
	Total Expense	1,686,866.38	659.63
	Surplus (Deficit) For The Year	(589,704.27)	(666.60)
Net Assets - December 31, 2018	18,624,673.88	25,107.83	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	6,246.14
Payments to Rural Municipalities	18,048,352.95	4,624.64
SARM Administration Fee	950,366.54	243.67
Other Costs (GST, Audit & Other)	132,693.23	65.77
	19,131,412.72	4,934.08
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	1,312.06
Contributions	23,829,130.62	23,795.77
Net Assets	18,624,673.88	25,107.83

TLE Percentage Factor

0.50

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 127	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	272.31
	Total Revenue	1,046,194.18	272.31
	Payments to Rural Municipalities	1,236,135.62	407.79
	SARM Administration Fee	65,059.50	21.46
	Other Costs (GST, Audit & Other)	7,652.98	2.62
	Total Expense	1,308,848.10	431.87
	Surplus (Deficit) For The Year	(262,653.92)	(159.56)
Net Assets - December 31, 2017	19,214,378.15	6,586.74	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(1.78)
	Total Revenue	1,097,162.11	(1.78)
	Payments to Rural Municipalities	1,594,214.91	407.79
	SARM Administration Fee	83,905.21	21.46
	Other Costs (GST, Audit & Other)	8,746.26	2.89
	Total Expense	1,686,866.38	432.14
	Surplus (Deficit) For The Year	(589,704.27)	(433.92)
Net Assets - December 31, 2018	18,624,673.88	6,152.82	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	4,064.26
Payments to Rural Municipalities	18,048,352.95	4,776.08
SARM Administration Fee	950,366.54	251.36
Other Costs (GST, Audit & Other)	132,693.23	36.76
	19,131,412.72	5,064.20
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(999.94)
Contributions	23,829,130.62	7,152.76
Net Assets	18,624,673.88	6,152.82

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 151	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	97.01
	Total Revenue	1,046,194.18	97.01
	Payments to Rural Municipalities	1,236,135.62	615.99
	SARM Administration Fee	65,059.50	32.42
	Other Costs (GST, Audit & Other)	7,652.98	0.74
	Total Expense	1,308,848.10	649.15
	Surplus (Deficit) For The Year	(262,653.92)	(552.14)
Net Assets - December 31, 2017	19,214,378.15	1,851.28	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(0.50)
	Total Revenue	1,097,162.11	(0.50)
	Payments to Rural Municipalities	1,594,214.91	615.99
	SARM Administration Fee	83,905.21	32.42
	Other Costs (GST, Audit & Other)	8,746.26	0.56
	Total Expense	1,686,866.38	648.97
	Surplus (Deficit) For The Year	(589,704.27)	(649.47)
Net Assets - December 31, 2018	18,624,673.88	1,201.81	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	2,194.80
Payments to Rural Municipalities	18,048,352.95	5,298.84
SARM Administration Fee	950,366.54	278.87
Other Costs (GST, Audit & Other)	132,693.23	18.57
	19,131,412.72	5,596.28
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(3,401.48)
Contributions	23,829,130.62	4,603.29
Net Assets	18,624,673.88	1,201.81

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 152	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	440.00
	Total Revenue	1,046,194.18	440.00
	Payments to Rural Municipalities	1,236,135.62	404.72
	SARM Administration Fee	65,059.50	21.30
	Other Costs (GST, Audit & Other)	7,652.98	4.35
	Total Expense	1,308,848.10	430.37
	Surplus (Deficit) For The Year	(262,653.92)	9.63
Net Assets - December 31, 2017	19,214,378.15	10,910.48	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(2.95)
	Total Revenue	1,097,162.11	(2.95)
	Payments to Rural Municipalities	1,594,214.91	404.62
	SARM Administration Fee	83,905.21	21.30
	Other Costs (GST, Audit & Other)	8,746.26	4.92
	Total Expense	1,686,866.38	430.84
	Surplus (Deficit) For The Year	(589,704.27)	(433.79)
Net Assets - December 31, 2018	18,624,673.88	10,476.69	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	1,499.00
Payments to Rural Municipalities	18,048,352.95	1,711.23
SARM Administration Fee	950,366.54	90.06
Other Costs (GST, Audit & Other)	132,693.23	22.59
	19,131,412.72	1,823.88
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(324.88)
Contributions	23,829,130.62	10,801.57
Net Assets	18,624,673.88	10,476.69

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 153	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	32,482.84
	Total Revenue	1,046,194.18	32,482.84
	Payments to Rural Municipalities	1,236,135.62	40,359.09
	SARM Administration Fee	65,059.50	2,124.16
	Other Costs (GST, Audit & Other)	7,652.98	316.42
	Total Expense	1,308,848.10	42,799.67
	Surplus (Deficit) For The Year	(262,653.92)	(10,316.83)
Net Assets - December 31, 2017	19,214,378.15	794,426.28	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(214.69)
	Total Revenue	1,097,162.11	(214.69)
	Payments to Rural Municipalities	1,594,214.91	34,970.75
	SARM Administration Fee	83,905.21	1,840.51
	Other Costs (GST, Audit & Other)	8,746.26	355.51
	Total Expense	1,686,866.38	37,166.77
	Surplus (Deficit) For The Year	(589,704.27)	(37,381.46)
Net Assets - December 31, 2018	18,624,673.88	757,044.82	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	612,624.68
Payments to Rural Municipalities	18,048,352.95	578,589.67
SARM Administration Fee	950,366.54	30,479.28
Other Costs (GST, Audit & Other)	132,693.23	5,735.34
	19,131,412.72	614,804.29
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(2,179.61)
Contributions	23,829,130.62	759,224.43
Net Assets	18,624,673.88	757,044.82

TLE Percentage Factor

0.60

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 154	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	12,235.72
	Total Revenue	1,046,194.18	12,235.72
	Payments to Rural Municipalities	1,236,135.62	14,987.41
	SARM Administration Fee	65,059.50	788.74
	Other Costs (GST, Audit & Other)	7,652.98	119.28
	Total Expense	1,308,848.10	15,895.43
	Surplus (Deficit) For The Year	(262,653.92)	(3,659.71)
Net Assets - December 31, 2017	19,214,378.15	299,472.90	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(80.93)
	Total Revenue	1,097,162.11	(80.93)
	Payments to Rural Municipalities	1,594,214.91	17,207.76
	SARM Administration Fee	83,905.21	905.69
	Other Costs (GST, Audit & Other)	8,746.26	132.03
	Total Expense	1,686,866.38	18,245.48
	Surplus (Deficit) For The Year	(589,704.27)	(18,326.41)
Net Assets - December 31, 2018	18,624,673.88	281,146.49	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	176,254.07
Payments to Rural Municipalities	18,048,352.95	186,435.21
SARM Administration Fee	950,366.54	9,816.69
Other Costs (GST, Audit & Other)	132,693.23	1,725.23
	19,131,412.72	197,977.13
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(21,723.06)
Contributions	23,829,130.62	302,869.55
Net Assets	18,624,673.88	281,146.49

TLE Percentage Factor

0.60

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 155	
2017 - Dec	Contributions	253,952.62	30,567.39
	Investment Income	792,241.56	26,174.95
	Total Revenue	1,046,194.18	56,742.34
	Payments to Rural Municipalities	1,236,135.62	12,332.15
	SARM Administration Fee	65,059.50	649.07
	Other Costs (GST, Audit & Other)	7,652.98	266.20
	Total Expense	1,308,848.10	13,247.42
	Surplus (Deficit) For The Year	(262,653.92)	43,494.92
Net Assets - December 31, 2017	19,214,378.15	668,347.46	
2018 - Dec	Contributions	1,102,539.79	24,269.40
	Investment Income	(5,377.68)	(181.18)
	Total Revenue	1,097,162.11	24,088.22
	Payments to Rural Municipalities	1,594,214.91	12,409.79
	SARM Administration Fee	83,905.21	653.17
	Other Costs (GST, Audit & Other)	8,746.26	318.89
	Total Expense	1,686,866.38	13,381.85
	Surplus (Deficit) For The Year	(589,704.27)	10,706.37
Net Assets - December 31, 2018	18,624,673.88	679,053.83	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	279,404.83
Payments to Rural Municipalities	18,048,352.95	269,454.52
SARM Administration Fee	950,366.54	14,062.89
Other Costs (GST, Audit & Other)	132,693.23	2,921.48
	19,131,412.72	286,438.89
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(7,034.06)
Contributions	23,829,130.62	686,087.89
Net Assets	18,624,673.88	679,053.83

TLE Percentage Factor

0.20

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 156	
2017 - Dec	Contributions	253,952.62	35,077.04
	Investment Income	792,241.56	20,296.63
	Total Revenue	1,046,194.18	55,373.67
	Payments to Rural Municipalities	1,236,135.62	25,504.97
	SARM Administration Fee	65,059.50	1,342.35
	Other Costs (GST, Audit & Other)	7,652.98	203.14
	Total Expense	1,308,848.10	27,050.46
	Surplus (Deficit) For The Year	(262,653.92)	28,323.21
Net Assets - December 31, 2017	19,214,378.15	510,017.97	
2018 - Dec	Contributions	1,102,539.79	28,932.32
	Investment Income	(5,377.68)	(145.14)
	Total Revenue	1,097,162.11	28,787.18
	Payments to Rural Municipalities	1,594,214.91	26,803.34
	SARM Administration Fee	83,905.21	1,410.69
	Other Costs (GST, Audit & Other)	8,746.26	239.66
	Total Expense	1,686,866.38	28,453.69
	Surplus (Deficit) For The Year	(589,704.27)	333.49
Net Assets - December 31, 2018	18,624,673.88	510,351.46	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	138,417.23
Payments to Rural Municipalities	18,048,352.95	168,703.26
SARM Administration Fee	950,366.54	8,878.96
Other Costs (GST, Audit & Other)	132,693.23	1,525.35
	19,131,412.72	179,107.57
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(40,690.34)
Contributions	23,829,130.62	551,041.80
Net Assets	18,624,673.88	510,351.46

TLE Percentage Factor

0.70

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 158	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	16,209.61
	Total Revenue	1,046,194.18	16,209.61
	Payments to Rural Municipalities	1,236,135.62	17,704.11
	SARM Administration Fee	65,059.50	931.80
	Other Costs (GST, Audit & Other)	7,652.98	158.92
	Total Expense	1,308,848.10	18,794.83
	Surplus (Deficit) For The Year	(262,653.92)	(2,585.22)
Net Assets - December 31, 2017	19,214,378.15	398,998.30	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(107.83)
	Total Revenue	1,097,162.11	(107.83)
	Payments to Rural Municipalities	1,594,214.91	19,775.11
	SARM Administration Fee	83,905.21	1,040.78
	Other Costs (GST, Audit & Other)	8,746.26	177.46
	Total Expense	1,686,866.38	20,993.35
	Surplus (Deficit) For The Year	(589,704.27)	(21,101.18)
Net Assets - December 31, 2018	18,624,673.88	377,897.12	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	155,186.31
Payments to Rural Municipalities	18,048,352.95	165,593.91
SARM Administration Fee	950,366.54	8,715.59
Other Costs (GST, Audit & Other)	132,693.23	1,625.87
	19,131,412.72	175,935.37
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(20,749.06)
Contributions	23,829,130.62	398,646.18
Net Assets	18,624,673.88	377,897.12

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 159	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	1,475.78
	Total Revenue	1,046,194.18	1,475.78
	Payments to Rural Municipalities	1,236,135.62	4,160.74
	SARM Administration Fee	65,059.50	219.00
	Other Costs (GST, Audit & Other)	7,652.98	13.40
	Total Expense	1,308,848.10	4,393.14
Surplus (Deficit) For The Year	(262,653.92)	(2,917.36)	
Net Assets - December 31, 2017	19,214,378.15	33,644.14	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(9.09)
	Total Revenue	1,097,162.11	(9.09)
	Payments to Rural Municipalities	1,594,214.91	4,490.47
	SARM Administration Fee	83,905.21	236.34
	Other Costs (GST, Audit & Other)	8,746.26	13.57
	Total Expense	1,686,866.38	4,740.38
Surplus (Deficit) For The Year	(589,704.27)	(4,749.47)	
Net Assets - December 31, 2018	18,624,673.88	28,894.67	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	17,433.84
Payments to Rural Municipalities	18,048,352.95	29,804.08
SARM Administration Fee	950,366.54	1,568.62
Other Costs (GST, Audit & Other)	132,693.23	166.74
	19,131,412.72	31,539.44
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(14,105.60)
Contributions	23,829,130.62	43,000.27
Net Assets	18,624,673.88	28,894.67

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 168
2017 - Dec	Contributions	253,952.62
	Investment Income	792,241.56
	Total Revenue	1,046,194.18
	Payments to Rural Municipalities	1,236,135.62
	SARM Administration Fee	65,059.50
	Other Costs (GST, Audit & Other)	7,652.98
	Total Expense	1,308,848.10
Surplus (Deficit) For The Year	(262,653.92)	
Net Assets - December 31, 2017	19,214,378.15	
2018 - Dec	Contributions	1,102,539.79
	Investment Income	(5,377.68)
	Total Revenue	1,097,162.11
	Payments to Rural Municipalities	1,594,214.91
	SARM Administration Fee	83,905.21
	Other Costs (GST, Audit & Other)	8,746.26
	Total Expense	1,686,866.38
Surplus (Deficit) For The Year	(589,704.27)	
Net Assets - December 31, 2018	18,624,673.88	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	1,489.51
Payments to Rural Municipalities	18,048,352.95	752.10
SARM Administration Fee	950,366.54	39.58
Other Costs (GST, Audit & Other)	132,693.23	15.33
	19,131,412.72	807.01
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	682.50
Contributions	23,829,130.62	3,021.76
Net Assets	18,624,673.88	3,704.26

TLE Percentage Factor

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Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 183	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	16,040.51
	Total Revenue	1,046,194.18	16,040.51
	Payments to Rural Municipalities	1,236,135.62	-
	SARM Administration Fee	65,059.50	-
	Other Costs (GST, Audit & Other)	7,652.98	164.60
	Total Expense	1,308,848.10	164.60
Surplus (Deficit) For The Year	(262,653.92)	15,875.91	
Net Assets - December 31, 2017	19,214,378.15	413,270.14	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(111.68)
	Total Revenue	1,097,162.11	(111.68)
	Payments to Rural Municipalities	1,594,214.91	-
	SARM Administration Fee	83,905.21	-
	Other Costs (GST, Audit & Other)	8,746.26	193.93
	Total Expense	1,686,866.38	193.93
Surplus (Deficit) For The Year	(589,704.27)	(305.61)	
Net Assets - December 31, 2018	18,624,673.88	412,964.53	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	442,443.73
Payments to Rural Municipalities	18,048,352.95	603,238.76
SARM Administration Fee	950,366.54	31,772.54
Other Costs (GST, Audit & Other)	132,693.23	3,918.93
	19,131,412.72	638,930.23
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(196,486.50)
Contributions	23,829,130.62	609,451.03
Net Assets	18,624,673.88	412,964.53

TLE Percentage Factor

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Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 184	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	70,423.06
	Total Revenue	1,046,194.18	70,423.06
	Payments to Rural Municipalities	1,236,135.62	107,264.14
	SARM Administration Fee	65,059.50	5,645.53
	Other Costs (GST, Audit & Other)	7,652.98	677.71
	Total Expense	1,308,848.10	113,587.38
Surplus (Deficit) For The Year	(262,653.92)	(43,164.32)	
Net Assets - December 31, 2017	19,214,378.15	1,701,525.34	
2018 - Dec	Contributions	1,102,539.79	21,894.99
	Investment Income	(5,377.68)	(464.76)
	Total Revenue	1,097,162.11	21,430.23
	Payments to Rural Municipalities	1,594,214.91	107,959.39
	SARM Administration Fee	83,905.21	5,682.12
	Other Costs (GST, Audit & Other)	8,746.26	755.39
	Total Expense	1,686,866.38	114,396.90
Surplus (Deficit) For The Year	(589,704.27)	(92,966.67)	
Net Assets - December 31, 2018	18,624,673.88	1,608,558.67	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	1,146,047.28
Payments to Rural Municipalities	18,048,352.95	1,271,499.76
SARM Administration Fee	950,366.54	66,969.36
Other Costs (GST, Audit & Other)	132,693.23	11,065.57
	19,131,412.72	1,349,534.69
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(203,487.41)
Contributions	23,829,130.62	1,812,046.08
Net Assets	18,624,673.88	1,608,558.67

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 185	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	1,227.38
	Total Revenue	1,046,194.18	1,227.38
	Payments to Rural Municipalities	1,236,135.62	3,259.42
	SARM Administration Fee	65,059.50	171.54
	Other Costs (GST, Audit & Other)	7,652.98	11.23
	Total Expense	1,308,848.10	3,442.19
Surplus (Deficit) For The Year	(262,653.92)	(2,214.81)	
Net Assets - December 31, 2017	19,214,378.15	28,192.74	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(7.62)
	Total Revenue	1,097,162.11	(7.62)
	Payments to Rural Municipalities	1,594,214.91	3,502.65
	SARM Administration Fee	83,905.21	184.35
	Other Costs (GST, Audit & Other)	8,746.26	11.50
	Total Expense	1,686,866.38	3,698.50
Surplus (Deficit) For The Year	(589,704.27)	(3,706.12)	
Net Assets - December 31, 2018	18,624,673.88	24,486.62	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	32,730.73
Payments to Rural Municipalities	18,048,352.95	42,475.79
SARM Administration Fee	950,366.54	2,238.18
Other Costs (GST, Audit & Other)	132,693.23	297.96
	19,131,412.72	45,011.93
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(12,281.20)
Contributions	23,829,130.62	36,767.82
Net Assets	18,624,673.88	24,486.62

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 186	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	5,750.13
	Total Revenue	1,046,194.18	5,750.13
	Payments to Rural Municipalities	1,236,135.62	10,818.82
	SARM Administration Fee	65,059.50	569.40
	Other Costs (GST, Audit & Other)	7,652.98	54.47
	Total Expense	1,308,848.10	11,442.69
	Surplus (Deficit) For The Year	(262,653.92)	(5,692.56)
Net Assets - December 31, 2017	19,214,378.15	136,763.45	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(36.96)
	Total Revenue	1,097,162.11	(36.96)
	Payments to Rural Municipalities	1,594,214.91	10,818.82
	SARM Administration Fee	83,905.21	569.40
	Other Costs (GST, Audit & Other)	8,746.26	58.83
	Total Expense	1,686,866.38	11,447.05
	Surplus (Deficit) For The Year	(589,704.27)	(11,484.01)
Net Assets - December 31, 2018	18,624,673.88	125,279.44	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	109,220.51
Payments to Rural Municipalities	18,048,352.95	120,134.83
SARM Administration Fee	950,366.54	6,328.88
Other Costs (GST, Audit & Other)	132,693.23	1,021.08
	19,131,412.72	127,484.79
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(18,264.28)
Contributions	23,829,130.62	143,543.72
Net Assets	18,624,673.88	125,279.44

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 187	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	1,083.98
	Total Revenue	1,046,194.18	1,083.98
	Payments to Rural Municipalities	1,236,135.62	3,470.95
	SARM Administration Fee	65,059.50	182.68
	Other Costs (GST, Audit & Other)	7,652.98	9.67
	Total Expense	1,308,848.10	3,663.30
Surplus (Deficit) For The Year	(262,653.92)	(2,579.32)	
Net Assets - December 31, 2017	19,214,378.15	24,275.60	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(6.56)
	Total Revenue	1,097,162.11	(6.56)
	Payments to Rural Municipalities	1,594,214.91	3,027.52
	SARM Administration Fee	83,905.21	159.34
	Other Costs (GST, Audit & Other)	8,746.26	9.90
	Total Expense	1,686,866.38	3,196.76
Surplus (Deficit) For The Year	(589,704.27)	(3,203.32)	
Net Assets - December 31, 2018	18,624,673.88	21,072.28	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	15,686.56
Payments to Rural Municipalities	18,048,352.95	23,466.17
SARM Administration Fee	950,366.54	1,235.02
Other Costs (GST, Audit & Other)	132,693.23	148.26
	19,131,412.72	24,849.45
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(9,162.89)
Contributions	23,829,130.62	30,235.17
Net Assets	18,624,673.88	21,072.28

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 211
2017 - Dec	Contributions	253,952.62
	Investment Income	792,241.56
	Total Revenue	1,046,194.18
	Payments to Rural Municipalities	1,236,135.62
	SARM Administration Fee	65,059.50
	Other Costs (GST, Audit & Other)	7,652.98
	Total Expense	1,308,848.10
Surplus (Deficit) For The Year	(262,653.92)	
Net Assets - December 31, 2017	19,214,378.15	
2018 - Dec	Contributions	1,102,539.79
	Investment Income	(5,377.68)
	Total Revenue	1,097,162.11
	Payments to Rural Municipalities	1,594,214.91
	SARM Administration Fee	83,905.21
	Other Costs (GST, Audit & Other)	8,746.26
	Total Expense	1,686,866.38
Surplus (Deficit) For The Year	(589,704.27)	
Net Assets - December 31, 2018	18,624,673.88	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	35,810.25
Payments to Rural Municipalities	18,048,352.95	37,759.93
SARM Administration Fee	950,366.54	1,989.99
Other Costs (GST, Audit & Other)	132,693.23	324.53
	19,131,412.72	40,074.45
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(4,264.20)
Contributions	23,829,130.62	37,766.28
Net Assets	18,624,673.88	33,502.08

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 213	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	3,936.25
	Total Revenue	1,046,194.18	3,936.25
	Payments to Rural Municipalities	1,236,135.62	-
	SARM Administration Fee	65,059.50	-
	Other Costs (GST, Audit & Other)	7,652.98	40.39
	Total Expense	1,308,848.10	40.39
Surplus (Deficit) For The Year	(262,653.92)	3,895.86	
Net Assets - December 31, 2017	19,214,378.15	101,414.02	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(27.41)
	Total Revenue	1,097,162.11	(27.41)
	Payments to Rural Municipalities	1,594,214.91	-
	SARM Administration Fee	83,905.21	-
	Other Costs (GST, Audit & Other)	8,746.26	47.59
	Total Expense	1,686,866.38	47.59
Surplus (Deficit) For The Year	(589,704.27)	(75.00)	
Net Assets - December 31, 2018	18,624,673.88	101,339.02	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	58,760.76
Payments to Rural Municipalities	18,048,352.95	33,188.38
SARM Administration Fee	950,366.54	1,749.15
Other Costs (GST, Audit & Other)	132,693.23	579.90
	19,131,412.72	35,517.43
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	23,243.33
Contributions	23,829,130.62	78,095.69
Net Assets	18,624,673.88	101,339.02

TLE Percentage Factor

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Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 214	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	6,419.05
	Total Revenue	1,046,194.18	6,419.05
	Payments to Rural Municipalities	1,236,135.62	11,329.85
	SARM Administration Fee	65,059.50	596.27
	Other Costs (GST, Audit & Other)	7,652.98	61.12
	Total Expense	1,308,848.10	11,987.24
Surplus (Deficit) For The Year	(262,653.92)	(5,568.19)	
Net Assets - December 31, 2017	19,214,378.15	153,459.86	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(41.47)
	Total Revenue	1,097,162.11	(41.47)
	Payments to Rural Municipalities	1,594,214.91	11,829.32
	SARM Administration Fee	83,905.21	622.61
	Other Costs (GST, Audit & Other)	8,746.26	66.17
	Total Expense	1,686,866.38	12,518.10
Surplus (Deficit) For The Year	(589,704.27)	(12,559.57)	
Net Assets - December 31, 2018	18,624,673.88	140,900.29	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	118,269.81
Payments to Rural Municipalities	18,048,352.95	140,509.95
SARM Administration Fee	950,366.54	7,399.60
Other Costs (GST, Audit & Other)	132,693.23	1,139.65
	19,131,412.72	149,049.20
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(30,779.39)
Contributions	23,829,130.62	171,679.68
Net Assets	18,624,673.88	140,900.29

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 215	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	7,082.01
	Total Revenue	1,046,194.18	7,082.01
	Payments to Rural Municipalities	1,236,135.62	28,095.77
	SARM Administration Fee	65,059.50	1,478.73
	Other Costs (GST, Audit & Other)	7,652.98	60.90
	Total Expense	1,308,848.10	29,635.40
	Surplus (Deficit) For The Year	(262,653.92)	(22,553.39)
Net Assets - December 31, 2017	19,214,378.15	152,899.14	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(41.32)
	Total Revenue	1,097,162.11	(41.32)
	Payments to Rural Municipalities	1,594,214.91	28,563.71
	SARM Administration Fee	83,905.21	1,503.39
	Other Costs (GST, Audit & Other)	8,746.26	57.64
	Total Expense	1,686,866.38	30,124.74
	Surplus (Deficit) For The Year	(589,704.27)	(30,166.06)
Net Assets - December 31, 2018	18,624,673.88	122,733.08	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	167,600.86
Payments to Rural Municipalities	18,048,352.95	312,477.45
SARM Administration Fee	950,366.54	16,443.41
Other Costs (GST, Audit & Other)	132,693.23	1,577.36
	19,131,412.72	330,498.22
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(162,897.36)
Contributions	23,829,130.62	285,630.44
Net Assets	18,624,673.88	122,733.08

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 216	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	5,477.48
	Total Revenue	1,046,194.18	5,477.48
	Payments to Rural Municipalities	1,236,135.62	12,938.14
	SARM Administration Fee	65,059.50	680.95
	Other Costs (GST, Audit & Other)	7,652.98	50.79
	Total Expense	1,308,848.10	13,669.88
Surplus (Deficit) For The Year	(262,653.92)	(8,192.40)	
Net Assets - December 31, 2017	19,214,378.15	127,508.91	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(34.46)
	Total Revenue	1,097,162.11	(34.46)
	Payments to Rural Municipalities	1,594,214.91	12,938.14
	SARM Administration Fee	83,905.21	680.95
	Other Costs (GST, Audit & Other)	8,746.26	53.44
	Total Expense	1,686,866.38	13,672.53
Surplus (Deficit) For The Year	(589,704.27)	(13,706.99)	
Net Assets - December 31, 2018	18,624,673.88	113,801.92	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	125,490.22
Payments to Rural Municipalities	18,048,352.95	158,296.94
SARM Administration Fee	950,366.54	8,338.10
Other Costs (GST, Audit & Other)	132,693.23	1,118.70
	19,131,412.72	167,753.74
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(42,263.52)
Contributions	23,829,130.62	156,065.44
Net Assets	18,624,673.88	113,801.92

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 218	
2017 - Dec	Contributions	253,952.62	29,854.13
	Investment Income	792,241.56	20,672.91
	Total Revenue	1,046,194.18	50,527.04
	Payments to Rural Municipalities	1,236,135.62	27,332.71
	SARM Administration Fee	65,059.50	1,438.60
	Other Costs (GST, Audit & Other)	7,652.98	208.30
	Total Expense	1,308,848.10	28,979.61
	Surplus (Deficit) For The Year	(262,653.92)	21,547.43
Net Assets - December 31, 2017	19,214,378.15	522,991.91	
2018 - Dec	Contributions	1,102,539.79	23,025.85
	Investment Income	(5,377.68)	(144.51)
	Total Revenue	1,097,162.11	22,881.34
	Payments to Rural Municipalities	1,594,214.91	30,277.59
	SARM Administration Fee	83,905.21	1,593.53
	Other Costs (GST, Audit & Other)	8,746.26	241.27
	Total Expense	1,686,866.38	32,112.39
	Surplus (Deficit) For The Year	(589,704.27)	(9,231.05)
Net Assets - December 31, 2018	18,624,673.88	513,760.86	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	159,924.77
Payments to Rural Municipalities	18,048,352.95	222,929.18
SARM Administration Fee	950,366.54	11,733.06
Other Costs (GST, Audit & Other)	132,693.23	1,733.91
	19,131,412.72	236,396.15
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(76,471.38)
Contributions	23,829,130.62	590,232.24
Net Assets	18,624,673.88	513,760.86

TLE Percentage Factor

0.70

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 229
2017 - Dec	Contributions	253,952.62
	Investment Income	792,241.56
	Total Revenue	1,046,194.18
	Payments to Rural Municipalities	1,236,135.62
	SARM Administration Fee	65,059.50
	Other Costs (GST, Audit & Other)	7,652.98
	Total Expense	1,308,848.10
Surplus (Deficit) For The Year	(262,653.92)	
Net Assets - December 31, 2017	19,214,378.15	
2018 - Dec	Contributions	1,102,539.79
	Investment Income	(5,377.68)
	Total Revenue	1,097,162.11
	Payments to Rural Municipalities	1,594,214.91
	SARM Administration Fee	83,905.21
	Other Costs (GST, Audit & Other)	8,746.26
	Total Expense	1,686,866.38
Surplus (Deficit) For The Year	(589,704.27)	
Net Assets - December 31, 2018	18,624,673.88	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	36,426.07
Payments to Rural Municipalities	18,048,352.95	7,319.79
SARM Administration Fee	950,366.54	385.36
Other Costs (GST, Audit & Other)	132,693.23	371.82
	19,131,412.72	8,076.97
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	28,349.10
Contributions	23,829,130.62	67,793.83
Net Assets	18,624,673.88	96,142.93

TLE Percentage Factor

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Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 241	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	5,664.52
	Total Revenue	1,046,194.18	5,664.52
	Payments to Rural Municipalities	1,236,135.62	6,073.99
	SARM Administration Fee	65,059.50	319.71
	Other Costs (GST, Audit & Other)	7,652.98	55.58
	Total Expense	1,308,848.10	6,449.28
	Surplus (Deficit) For The Year	(262,653.92)	(784.76)
Net Assets - December 31, 2017	19,214,378.15	139,550.39	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(37.71)
	Total Revenue	1,097,162.11	(37.71)
	Payments to Rural Municipalities	1,594,214.91	5,340.97
	SARM Administration Fee	83,905.21	281.10
	Other Costs (GST, Audit & Other)	8,746.26	62.85
	Total Expense	1,686,866.38	5,684.92
	Surplus (Deficit) For The Year	(589,704.27)	(5,722.63)
Net Assets - December 31, 2018	18,624,673.88	133,827.76	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	141,452.99
Payments to Rural Municipalities	18,048,352.95	156,670.17
SARM Administration Fee	950,366.54	8,256.19
Other Costs (GST, Audit & Other)	132,693.23	1,277.42
	19,131,412.72	166,203.78
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(24,750.79)
Contributions	23,829,130.62	158,578.55
Net Assets	18,624,673.88	133,827.76

TLE Percentage Factor

0.35

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 247
2017 - Dec	Contributions	253,952.62
	Investment Income	792,241.56
	Total Revenue	1,046,194.18
	Payments to Rural Municipalities	1,236,135.62
	SARM Administration Fee	65,059.50
	Other Costs (GST, Audit & Other)	7,652.98
	Total Expense	1,308,848.10
Surplus (Deficit) For The Year	(262,653.92)	
Net Assets - December 31, 2017	19,214,378.15	
2018 - Dec	Contributions	1,102,539.79
	Investment Income	(5,377.68)
	Total Revenue	1,097,162.11
	Payments to Rural Municipalities	1,594,214.91
	SARM Administration Fee	83,905.21
	Other Costs (GST, Audit & Other)	8,746.26
	Total Expense	1,686,866.38
Surplus (Deficit) For The Year	(589,704.27)	
Net Assets - December 31, 2018	18,624,673.88	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	473,894.22
Payments to Rural Municipalities	18,048,352.95	580,625.30
SARM Administration Fee	950,366.54	30,581.68
Other Costs (GST, Audit & Other)	132,693.23	4,270.11
	19,131,412.72	615,477.09
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(141,582.87)
Contributions	23,829,130.62	681,185.45
Net Assets	18,624,673.88	539,602.58

TLE Percentage Factor

0.80

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 248	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	-
	Total Revenue	1,046,194.18	-
	Payments to Rural Municipalities	1,236,135.62	-
	SARM Administration Fee	65,059.50	-
	Other Costs (GST, Audit & Other)	7,652.98	-
	Total Expense	1,308,848.10	-
	Surplus (Deficit) For The Year	(262,653.92)	-
Net Assets - December 31, 2017	19,214,378.15	-	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	-
	Total Revenue	1,097,162.11	-
	Payments to Rural Municipalities	1,594,214.91	-
	SARM Administration Fee	83,905.21	-
	Other Costs (GST, Audit & Other)	8,746.26	-
	Total Expense	1,686,866.38	-
	Surplus (Deficit) For The Year	(589,704.27)	-
Net Assets - December 31, 2018	18,624,673.88	-	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	35,586.98
Payments to Rural Municipalities	18,048,352.95	92,997.70
SARM Administration Fee	950,366.54	4,915.81
Other Costs (GST, Audit & Other)	132,693.23	282.03
	19,131,412.72	98,195.54
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(62,608.56)
Contributions	23,829,130.62	62,608.56
Net Assets	18,624,673.88	-

TLE Percentage Factor

-

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 271
2017 - Dec	Contributions	253,952.62
	Investment Income	792,241.56
	Total Revenue	1,046,194.18
	Payments to Rural Municipalities	1,236,135.62
	SARM Administration Fee	65,059.50
	Other Costs (GST, Audit & Other)	7,652.98
	Total Expense	1,308,848.10
Surplus (Deficit) For The Year	(262,653.92)	
Net Assets - December 31, 2017	19,214,378.15	
2018 - Dec	Contributions	1,102,539.79
	Investment Income	(5,377.68)
	Total Revenue	1,097,162.11
	Payments to Rural Municipalities	1,594,214.91
	SARM Administration Fee	83,905.21
	Other Costs (GST, Audit & Other)	8,746.26
	Total Expense	1,686,866.38
Surplus (Deficit) For The Year	(589,704.27)	
Net Assets - December 31, 2018	18,624,673.88	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	22,680.86
Payments to Rural Municipalities	18,048,352.95	26,910.14
SARM Administration Fee	950,366.54	1,418.18
Other Costs (GST, Audit & Other)	132,693.23	202.31
	19,131,412.72	28,530.63
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(5,849.77)
Contributions	23,829,130.62	24,774.76
Net Assets	18,624,673.88	18,924.99

TLE Percentage Factor

0.80

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 277	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	12,244.13
	Total Revenue	1,046,194.18	12,244.13
	Payments to Rural Municipalities	1,236,135.62	16,822.53
	SARM Administration Fee	65,059.50	885.37
	Other Costs (GST, Audit & Other)	7,652.98	118.60
	Total Expense	1,308,848.10	17,826.50
	Surplus (Deficit) For The Year	(262,653.92)	(5,582.37)
Net Assets - December 31, 2017	19,214,378.15	297,758.72	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(80.47)
	Total Revenue	1,097,162.11	(80.47)
	Payments to Rural Municipalities	1,594,214.91	17,873.94
	SARM Administration Fee	83,905.21	940.73
	Other Costs (GST, Audit & Other)	8,746.26	130.89
	Total Expense	1,686,866.38	18,945.56
	Surplus (Deficit) For The Year	(589,704.27)	(19,026.03)
Net Assets - December 31, 2018	18,624,673.88	278,732.69	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	159,178.40
Payments to Rural Municipalities	18,048,352.95	190,296.56
SARM Administration Fee	950,366.54	10,017.72
Other Costs (GST, Audit & Other)	132,693.23	1,568.60
	19,131,412.72	201,882.88
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(42,704.48)
Contributions	23,829,130.62	321,437.17
Net Assets	18,624,673.88	278,732.69

TLE Percentage Factor

0.62

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 279	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	16,631.39
	Total Revenue	1,046,194.18	16,631.39
	Payments to Rural Municipalities	1,236,135.62	18,145.93
	SARM Administration Fee	65,059.50	955.02
	Other Costs (GST, Audit & Other)	7,652.98	163.06
	Total Expense	1,308,848.10	19,264.01
	Surplus (Deficit) For The Year	(262,653.92)	(2,632.62)
Net Assets - December 31, 2017	19,214,378.15	409,400.33	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(110.64)
	Total Revenue	1,097,162.11	(110.64)
	Payments to Rural Municipalities	1,594,214.91	14,516.67
	SARM Administration Fee	83,905.21	763.96
	Other Costs (GST, Audit & Other)	8,746.26	184.94
	Total Expense	1,686,866.38	15,465.57
	Surplus (Deficit) For The Year	(589,704.27)	(15,576.21)
Net Assets - December 31, 2018	18,624,673.88	393,824.12	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	172,928.56
Payments to Rural Municipalities	18,048,352.95	179,996.16
SARM Administration Fee	950,366.54	9,473.00
Other Costs (GST, Audit & Other)	132,693.23	1,828.89
	19,131,412.72	191,298.05
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(18,369.49)
Contributions	23,829,130.62	412,193.61
Net Assets	18,624,673.88	393,824.12

TLE Percentage Factor

0.40

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 301	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	2,144.38
	Total Revenue	1,046,194.18	2,144.38
	Payments to Rural Municipalities	1,236,135.62	2,199.96
	SARM Administration Fee	65,059.50	115.79
	Other Costs (GST, Audit & Other)	7,652.98	21.08
	Total Expense	1,308,848.10	2,336.83
	Surplus (Deficit) For The Year	(262,653.92)	(192.45)
Net Assets - December 31, 2017	19,214,378.15	52,933.33	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(14.31)
	Total Revenue	1,097,162.11	(14.31)
	Payments to Rural Municipalities	1,594,214.91	2,634.19
	SARM Administration Fee	83,905.21	138.62
	Other Costs (GST, Audit & Other)	8,746.26	23.54
	Total Expense	1,686,866.38	2,796.35
	Surplus (Deficit) For The Year	(589,704.27)	(2,810.66)
Net Assets - December 31, 2018	18,624,673.88	50,122.67	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	52,958.93
Payments to Rural Municipalities	18,048,352.95	58,595.24
SARM Administration Fee	950,366.54	3,088.03
Other Costs (GST, Audit & Other)	132,693.23	490.01
	19,131,412.72	62,173.28
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(9,214.35)
Contributions	23,829,130.62	59,337.02
Net Assets	18,624,673.88	50,122.67

TLE Percentage Factor

0.40

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 303	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	3,399.67
	Total Revenue	1,046,194.18	3,399.67
	Payments to Rural Municipalities	1,236,135.62	5,614.03
	SARM Administration Fee	65,059.50	295.48
	Other Costs (GST, Audit & Other)	7,652.98	32.53
	Total Expense	1,308,848.10	5,942.04
	Surplus (Deficit) For The Year	(262,653.92)	(2,542.37)
Net Assets - December 31, 2017	19,214,378.15	81,682.55	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(22.07)
	Total Revenue	1,097,162.11	(22.07)
	Payments to Rural Municipalities	1,594,214.91	5,614.03
	SARM Administration Fee	83,905.21	295.48
	Other Costs (GST, Audit & Other)	8,746.26	35.56
	Total Expense	1,686,866.38	5,945.07
	Surplus (Deficit) For The Year	(589,704.27)	(5,967.14)
Net Assets - December 31, 2018	18,624,673.88	75,715.41	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	74,229.89
Payments to Rural Municipalities	18,048,352.95	77,466.20
SARM Administration Fee	950,366.54	4,085.02
Other Costs (GST, Audit & Other)	132,693.23	682.18
	19,131,412.72	82,233.40
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(8,003.51)
Contributions	23,829,130.62	83,718.92
Net Assets	18,624,673.88	75,715.41

TLE Percentage Factor

0.75

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 308	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	12,800.32
	Total Revenue	1,046,194.18	12,800.32
	Payments to Rural Municipalities	1,236,135.62	38,093.23
	SARM Administration Fee	65,059.50	2,004.99
	Other Costs (GST, Audit & Other)	7,652.98	115.39
	Total Expense	1,308,848.10	40,213.61
	Surplus (Deficit) For The Year	(262,653.92)	(27,413.29)
Net Assets - December 31, 2017	19,214,378.15	289,707.13	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(78.29)
	Total Revenue	1,097,162.11	(78.29)
	Payments to Rural Municipalities	1,594,214.91	39,907.37
	SARM Administration Fee	83,905.21	2,100.37
	Other Costs (GST, Audit & Other)	8,746.26	116.23
	Total Expense	1,686,866.38	42,123.97
	Surplus (Deficit) For The Year	(589,704.27)	(42,202.26)
Net Assets - December 31, 2018	18,624,673.88	247,504.87	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	393,363.14
Payments to Rural Municipalities	18,048,352.95	592,835.20
SARM Administration Fee	950,366.54	31,236.23
Other Costs (GST, Audit & Other)	132,693.23	3,435.70
	19,131,412.72	627,507.13
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(234,143.99)
Contributions	23,829,130.62	481,648.86
Net Assets	18,624,673.88	247,504.87

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 331	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	303.85
	Total Revenue	1,046,194.18	303.85
	Payments to Rural Municipalities	1,236,135.62	1,323.88
	SARM Administration Fee	65,059.50	69.68
	Other Costs (GST, Audit & Other)	7,652.98	2.56
	Total Expense	1,308,848.10	1,396.12
	Surplus (Deficit) For The Year	(262,653.92)	(1,092.27)
Net Assets - December 31, 2017	19,214,378.15	6,435.55	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(1.74)
	Total Revenue	1,097,162.11	(1.74)
	Payments to Rural Municipalities	1,594,214.91	1,059.10
	SARM Administration Fee	83,905.21	55.75
	Other Costs (GST, Audit & Other)	8,746.26	2.50
	Total Expense	1,686,866.38	1,117.35
	Surplus (Deficit) For The Year	(589,704.27)	(1,119.09)
Net Assets - December 31, 2018	18,624,673.88	5,316.46	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	10,171.66
Payments to Rural Municipalities	18,048,352.95	15,945.36
SARM Administration Fee	950,366.54	840.35
Other Costs (GST, Audit & Other)	132,693.23	91.27
	19,131,412.72	16,876.98
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(6,705.32)
Contributions	23,829,130.62	12,021.78
Net Assets	18,624,673.88	5,316.46

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 333	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	1,805.38
	Total Revenue	1,046,194.18	1,805.38
	Payments to Rural Municipalities	1,236,135.62	2,632.02
	SARM Administration Fee	65,059.50	138.51
	Other Costs (GST, Audit & Other)	7,652.98	17.42
	Total Expense	1,308,848.10	2,787.95
	Surplus (Deficit) For The Year	(262,653.92)	(982.57)
Net Assets - December 31, 2017	19,214,378.15	43,744.71	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(11.82)
	Total Revenue	1,097,162.11	(11.82)
	Payments to Rural Municipalities	1,594,214.91	2,716.26
	SARM Administration Fee	83,905.21	142.97
	Other Costs (GST, Audit & Other)	8,746.26	19.19
	Total Expense	1,686,866.38	2,878.42
	Surplus (Deficit) For The Year	(589,704.27)	(2,890.24)
Net Assets - December 31, 2018	18,624,673.88	40,854.47	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	20,347.04
Payments to Rural Municipalities	18,048,352.95	25,516.94
SARM Administration Fee	950,366.54	1,344.33
Other Costs (GST, Audit & Other)	132,693.23	205.11
	19,131,412.72	27,066.38
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(6,719.34)
Contributions	23,829,130.62	47,573.81
Net Assets	18,624,673.88	40,854.47

TLE Percentage Factor

0.50

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 344	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	4,777.27
	Total Revenue	1,046,194.18	4,777.27
	Payments to Rural Municipalities	1,236,135.62	9,621.04
	SARM Administration Fee	65,059.50	506.38
	Other Costs (GST, Audit & Other)	7,652.98	44.99
	Total Expense	1,308,848.10	10,172.41
Surplus (Deficit) For The Year	(262,653.92)	(5,395.14)	
Net Assets - December 31, 2017	19,214,378.15	112,958.97	
2018 - Dec	Contributions	1,102,539.79	13,002.09
	Investment Income	(5,377.68)	(31.54)
	Total Revenue	1,097,162.11	12,970.55
	Payments to Rural Municipalities	1,594,214.91	10,127.78
	SARM Administration Fee	83,905.21	533.05
	Other Costs (GST, Audit & Other)	8,746.26	54.11
	Total Expense	1,686,866.38	10,714.94
Surplus (Deficit) For The Year	(589,704.27)	2,255.61	
Net Assets - December 31, 2018	18,624,673.88	115,214.58	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	73,391.31
Payments to Rural Municipalities	18,048,352.95	111,414.59
SARM Administration Fee	950,366.54	5,864.13
Other Costs (GST, Audit & Other)	132,693.23	663.02
	19,131,412.72	117,941.74
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(44,550.43)
Contributions	23,829,130.62	159,765.01
Net Assets	18,624,673.88	115,214.58

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 351	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	238.96
	Total Revenue	1,046,194.18	238.96
	Payments to Rural Municipalities	1,236,135.62	336.42
	SARM Administration Fee	65,059.50	17.71
	Other Costs (GST, Audit & Other)	7,652.98	2.31
	Total Expense	1,308,848.10	356.44
	Surplus (Deficit) For The Year	(262,653.92)	(117.48)
Net Assets - December 31, 2017	19,214,378.15	5,802.53	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(1.57)
	Total Revenue	1,097,162.11	(1.57)
	Payments to Rural Municipalities	1,594,214.91	336.42
	SARM Administration Fee	83,905.21	17.71
	Other Costs (GST, Audit & Other)	8,746.26	2.56
	Total Expense	1,686,866.38	356.69
	Surplus (Deficit) For The Year	(589,704.27)	(358.26)
Net Assets - December 31, 2018	18,624,673.88	5,444.27	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	2,513.17
Payments to Rural Municipalities	18,048,352.95	3,089.17
SARM Administration Fee	950,366.54	162.60
Other Costs (GST, Audit & Other)	132,693.23	25.58
	19,131,412.72	3,277.35
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(764.18)
Contributions	23,829,130.62	6,208.45
Net Assets	18,624,673.88	5,444.27

TLE Percentage Factor

0.50

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 366	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	31,702.49
	Total Revenue	1,046,194.18	31,702.49
	Payments to Rural Municipalities	1,236,135.62	-
	SARM Administration Fee	65,059.50	-
	Other Costs (GST, Audit & Other)	7,652.98	325.32
	Total Expense	1,308,848.10	325.32
Surplus (Deficit) For The Year	(262,653.92)	31,377.17	
Net Assets - December 31, 2017	19,214,378.15	816,787.58	
2018 - Dec	Contributions	1,102,539.79	28,499.42
	Investment Income	(5,377.68)	(227.15)
	Total Revenue	1,097,162.11	28,272.27
	Payments to Rural Municipalities	1,594,214.91	43,520.03
	SARM Administration Fee	83,905.21	2,290.51
	Other Costs (GST, Audit & Other)	8,746.26	375.16
	Total Expense	1,686,866.38	46,185.70
Surplus (Deficit) For The Year	(589,704.27)	(17,913.43)	
Net Assets - December 31, 2018	18,624,673.88	798,874.15	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	229,281.97
Payments to Rural Municipalities	18,048,352.95	200,377.69
SARM Administration Fee	950,366.54	10,542.82
Other Costs (GST, Audit & Other)	132,693.23	2,557.33
	19,131,412.72	213,477.84
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	15,804.13
Contributions	23,829,130.62	783,070.02
Net Assets	18,624,673.88	798,874.15

TLE Percentage Factor

0.75

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 367	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	14,279.39
	Total Revenue	1,046,194.18	14,279.39
	Payments to Rural Municipalities	1,236,135.62	18,315.87
	SARM Administration Fee	65,059.50	964.02
	Other Costs (GST, Audit & Other)	7,652.98	138.86
	Total Expense	1,308,848.10	19,418.75
	Surplus (Deficit) For The Year	(262,653.92)	(5,139.36)
Net Assets - December 31, 2017	19,214,378.15	348,624.09	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(94.21)
	Total Revenue	1,097,162.11	(94.21)
	Payments to Rural Municipalities	1,594,214.91	17,664.67
	SARM Administration Fee	83,905.21	929.71
	Other Costs (GST, Audit & Other)	8,746.26	154.87
	Total Expense	1,686,866.38	18,749.25
	Surplus (Deficit) For The Year	(589,704.27)	(18,843.46)
Net Assets - December 31, 2018	18,624,673.88	329,780.63	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	103,959.34
Payments to Rural Municipalities	18,048,352.95	125,012.16
SARM Administration Fee	950,366.54	6,579.59
Other Costs (GST, Audit & Other)	132,693.23	1,125.19
	19,131,412.72	132,716.94
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(28,757.60)
Contributions	23,829,130.62	358,538.23
Net Assets	18,624,673.88	329,780.63

TLE Percentage Factor

0.70

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 376	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	727.02
	Total Revenue	1,046,194.18	727.02
	Payments to Rural Municipalities	1,236,135.62	2,422.93
	SARM Administration Fee	65,059.50	127.51
	Other Costs (GST, Audit & Other)	7,652.98	6.45
	Total Expense	1,308,848.10	2,556.89
	Surplus (Deficit) For The Year	(262,653.92)	(1,829.87)
Net Assets - December 31, 2017	19,214,378.15	16,181.59	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(4.37)
	Total Revenue	1,097,162.11	(4.37)
	Payments to Rural Municipalities	1,594,214.91	2,544.34
	SARM Administration Fee	83,905.21	133.91
	Other Costs (GST, Audit & Other)	8,746.26	6.34
	Total Expense	1,686,866.38	2,684.59
	Surplus (Deficit) For The Year	(589,704.27)	(2,688.96)
Net Assets - December 31, 2018	18,624,673.88	13,492.63	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	17,862.19
Payments to Rural Municipalities	18,048,352.95	30,916.73
SARM Administration Fee	950,366.54	1,627.83
Other Costs (GST, Audit & Other)	132,693.23	175.01
	19,131,412.72	32,719.57
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(14,857.38)
Contributions	23,829,130.62	28,350.01
Net Assets	18,624,673.88	13,492.63

TLE Percentage Factor

0.80

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 377	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	11,696.73
	Total Revenue	1,046,194.18	11,696.73
	Payments to Rural Municipalities	1,236,135.62	12,347.17
	SARM Administration Fee	65,059.50	649.81
	Other Costs (GST, Audit & Other)	7,652.98	114.85
	Total Expense	1,308,848.10	13,111.83
Surplus (Deficit) For The Year	(262,653.92)	(1,415.10)	
Net Assets - December 31, 2017	19,214,378.15	288,364.43	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(77.93)
	Total Revenue	1,097,162.11	(77.93)
	Payments to Rural Municipalities	1,594,214.91	12,347.17
	SARM Administration Fee	83,905.21	649.81
	Other Costs (GST, Audit & Other)	8,746.26	129.22
	Total Expense	1,686,866.38	13,126.20
Surplus (Deficit) For The Year	(589,704.27)	(13,204.13)	
Net Assets - December 31, 2018	18,624,673.88	275,160.30	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	236,974.90
Payments to Rural Municipalities	18,048,352.95	211,906.24
SARM Administration Fee	950,366.54	11,169.27
Other Costs (GST, Audit & Other)	132,693.23	2,225.20
	19,131,412.72	225,300.71
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	11,674.19
Contributions	23,829,130.62	263,486.11
Net Assets	18,624,673.88	275,160.30

TLE Percentage Factor

0.40

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 378	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	2,345.64
	Total Revenue	1,046,194.18	2,345.64
	Payments to Rural Municipalities	1,236,135.62	9,041.30
	SARM Administration Fee	65,059.50	475.84
	Other Costs (GST, Audit & Other)	7,652.98	20.28
	Total Expense	1,308,848.10	9,537.42
	Surplus (Deficit) For The Year	(262,653.92)	(7,191.78)
Net Assets - December 31, 2017	19,214,378.15	50,920.06	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(13.76)
	Total Revenue	1,097,162.11	(13.76)
	Payments to Rural Municipalities	1,594,214.91	9,528.07
	SARM Administration Fee	83,905.21	501.52
	Other Costs (GST, Audit & Other)	8,746.26	19.19
	Total Expense	1,686,866.38	10,048.78
	Surplus (Deficit) For The Year	(589,704.27)	(10,062.54)
Net Assets - December 31, 2018	18,624,673.88	40,857.52	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	70,795.07
Payments to Rural Municipalities	18,048,352.95	101,827.04
SARM Administration Fee	950,366.54	5,364.04
Other Costs (GST, Audit & Other)	132,693.23	600.99
	19,131,412.72	107,792.07
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(36,997.00)
Contributions	23,829,130.62	77,854.52
Net Assets	18,624,673.88	40,857.52

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 379	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	2,463.94
	Total Revenue	1,046,194.18	2,463.94
	Payments to Rural Municipalities	1,236,135.62	17,919.91
	SARM Administration Fee	65,059.50	943.17
	Other Costs (GST, Audit & Other)	7,652.98	17.77
	Total Expense	1,308,848.10	18,880.85
	Surplus (Deficit) For The Year	(262,653.92)	(16,416.91)
Net Assets - December 31, 2017	19,214,378.15	44,625.84	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(12.06)
	Total Revenue	1,097,162.11	(12.06)
	Payments to Rural Municipalities	1,594,214.91	18,943.95
	SARM Administration Fee	83,905.21	997.05
	Other Costs (GST, Audit & Other)	8,746.26	11.58
	Total Expense	1,686,866.38	19,952.58
	Surplus (Deficit) For The Year	(589,704.27)	(19,964.64)
Net Assets - December 31, 2018	18,624,673.88	24,661.20	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	81,625.78
Payments to Rural Municipalities	18,048,352.95	161,602.46
SARM Administration Fee	950,366.54	8,512.75
Other Costs (GST, Audit & Other)	132,693.23	713.12
	19,131,412.72	170,828.33
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(89,202.55)
Contributions	23,829,130.62	113,863.75
Net Assets	18,624,673.88	24,661.20

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 395	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	1,918.03
	Total Revenue	1,046,194.18	1,918.03
	Payments to Rural Municipalities	1,236,135.62	1,645.46
	SARM Administration Fee	65,059.50	86.60
	Other Costs (GST, Audit & Other)	7,652.98	18.99
	Total Expense	1,308,848.10	1,751.05
Surplus (Deficit) For The Year	(262,653.92)	166.98	
Net Assets - December 31, 2017	19,214,378.15	47,685.10	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(12.89)
	Total Revenue	1,097,162.11	(12.89)
	Payments to Rural Municipalities	1,594,214.91	2,115.59
	SARM Administration Fee	83,905.21	111.35
	Other Costs (GST, Audit & Other)	8,746.26	21.33
	Total Expense	1,686,866.38	2,248.27
Surplus (Deficit) For The Year	(589,704.27)	(2,261.16)	
Net Assets - December 31, 2018	18,624,673.88	45,423.94	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	6,882.47
Payments to Rural Municipalities	18,048,352.95	7,771.55
SARM Administration Fee	950,366.54	409.04
Other Costs (GST, Audit & Other)	132,693.23	98.22
	19,131,412.72	8,278.81
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(1,396.34)
Contributions	23,829,130.62	46,820.28
Net Assets	18,624,673.88	45,423.94

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 402	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	4,482.92
	Total Revenue	1,046,194.18	4,482.92
	Payments to Rural Municipalities	1,236,135.62	18,669.37
	SARM Administration Fee	65,059.50	982.59
	Other Costs (GST, Audit & Other)	7,652.98	38.18
	Total Expense	1,308,848.10	19,690.14
	Surplus (Deficit) For The Year	(262,653.92)	(15,207.22)
Net Assets - December 31, 2017	19,214,378.15	95,854.57	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(25.90)
	Total Revenue	1,097,162.11	(25.90)
	Payments to Rural Municipalities	1,594,214.91	20,865.78
	SARM Administration Fee	83,905.21	1,098.19
	Other Costs (GST, Audit & Other)	8,746.26	34.67
	Total Expense	1,686,866.38	21,998.64
	Surplus (Deficit) For The Year	(589,704.27)	(22,024.54)
Net Assets - December 31, 2018	18,624,673.88	73,830.03	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	128,970.23
Payments to Rural Municipalities	18,048,352.95	224,073.33
SARM Administration Fee	950,366.54	11,716.80
Other Costs (GST, Audit & Other)	132,693.23	1,188.35
	19,131,412.72	236,978.48
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(108,008.25)
Contributions	23,829,130.62	181,838.28
Net Assets	18,624,673.88	73,830.03

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 403	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	1,566.02
	Total Revenue	1,046,194.18	1,566.02
	Payments to Rural Municipalities	1,236,135.62	6,039.43
	SARM Administration Fee	65,059.50	317.87
	Other Costs (GST, Audit & Other)	7,652.98	13.54
	Total Expense	1,308,848.10	6,370.84
	Surplus (Deficit) For The Year	(262,653.92)	(4,804.82)
Net Assets - December 31, 2017	19,214,378.15	33,992.36	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(9.19)
	Total Revenue	1,097,162.11	(9.19)
	Payments to Rural Municipalities	1,594,214.91	5,087.96
	SARM Administration Fee	83,905.21	267.79
	Other Costs (GST, Audit & Other)	8,746.26	13.44
	Total Expense	1,686,866.38	5,369.19
	Surplus (Deficit) For The Year	(589,704.27)	(5,378.38)
Net Assets - December 31, 2018	18,624,673.88	28,613.98	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	41,608.23
Payments to Rural Municipalities	18,048,352.95	55,715.29
SARM Administration Fee	950,366.54	2,934.98
Other Costs (GST, Audit & Other)	132,693.23	367.84
	19,131,412.72	59,018.11
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(17,409.88)
Contributions	23,829,130.62	46,023.86
Net Assets	18,624,673.88	28,613.98

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 406	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	4,942.73
	Total Revenue	1,046,194.18	4,942.73
	Payments to Rural Municipalities	1,236,135.62	6,597.82
	SARM Administration Fee	65,059.50	347.25
	Other Costs (GST, Audit & Other)	7,652.98	47.96
	Total Expense	1,308,848.10	6,993.03
Surplus (Deficit) For The Year	(262,653.92)	(2,050.30)	
Net Assets - December 31, 2017	19,214,378.15	120,402.98	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(32.54)
	Total Revenue	1,097,162.11	(32.54)
	Payments to Rural Municipalities	1,594,214.91	7,220.24
	SARM Administration Fee	83,905.21	380.01
	Other Costs (GST, Audit & Other)	8,746.26	52.93
	Total Expense	1,686,866.38	7,653.18
Surplus (Deficit) For The Year	(589,704.27)	(7,685.72)	
Net Assets - December 31, 2018	18,624,673.88	112,717.26	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	73,260.42
Payments to Rural Municipalities	18,048,352.95	84,135.77
SARM Administration Fee	950,366.54	4,430.36
Other Costs (GST, Audit & Other)	132,693.23	724.70
	19,131,412.72	89,290.83
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(16,030.41)
Contributions	23,829,130.62	128,747.67
Net Assets	18,624,673.88	112,717.26

TLE Percentage Factor

0.70

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 409	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	10,563.10
	Total Revenue	1,046,194.18	10,563.10
	Payments to Rural Municipalities	1,236,135.62	44,996.12
	SARM Administration Fee	65,059.50	2,368.28
	Other Costs (GST, Audit & Other)	7,652.98	89.54
	Total Expense	1,308,848.10	47,453.94
	Surplus (Deficit) For The Year	(262,653.92)	(36,890.84)
Net Assets - December 31, 2017	19,214,378.15	224,803.70	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(60.75)
	Total Revenue	1,097,162.11	(60.75)
	Payments to Rural Municipalities	1,594,214.91	44,996.12
	SARM Administration Fee	83,905.21	2,368.28
	Other Costs (GST, Audit & Other)	8,746.26	83.26
	Total Expense	1,686,866.38	47,447.66
	Surplus (Deficit) For The Year	(589,704.27)	(47,508.41)
Net Assets - December 31, 2018	18,624,673.88	177,295.29	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	284,012.34
Payments to Rural Municipalities	18,048,352.95	422,501.92
SARM Administration Fee	950,366.54	22,256.79
Other Costs (GST, Audit & Other)	132,693.23	2,551.61
	19,131,412.72	447,310.32
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(163,297.98)
Contributions	23,829,130.62	340,593.27
Net Assets	18,624,673.88	177,295.29

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 410	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	348.42
	Total Revenue	1,046,194.18	348.42
	Payments to Rural Municipalities	1,236,135.62	1,328.27
	SARM Administration Fee	65,059.50	69.90
	Other Costs (GST, Audit & Other)	7,652.98	3.02
	Total Expense	1,308,848.10	1,401.19
	Surplus (Deficit) For The Year	(262,653.92)	(1,052.77)
Net Assets - December 31, 2017	19,214,378.15	7,579.02	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(2.05)
	Total Revenue	1,097,162.11	(2.05)
	Payments to Rural Municipalities	1,594,214.91	3,247.15
	SARM Administration Fee	83,905.21	170.90
	Other Costs (GST, Audit & Other)	8,746.26	1.95
	Total Expense	1,686,866.38	3,420.00
	Surplus (Deficit) For The Year	(589,704.27)	(3,422.05)
Net Assets - December 31, 2018	18,624,673.88	4,156.97	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	13,508.13
Payments to Rural Municipalities	18,048,352.95	31,196.65
SARM Administration Fee	950,366.54	1,641.85
Other Costs (GST, Audit & Other)	132,693.23	124.17
	19,131,412.72	32,962.67
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(19,454.54)
Contributions	23,829,130.62	23,611.51
Net Assets	18,624,673.88	4,156.97

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 431	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	3,412.13
	Total Revenue	1,046,194.18	3,412.13
	Payments to Rural Municipalities	1,236,135.62	32,239.08
	SARM Administration Fee	65,059.50	1,696.79
	Other Costs (GST, Audit & Other)	7,652.98	21.50
	Total Expense	1,308,848.10	33,957.37
	Surplus (Deficit) For The Year	(262,653.92)	(30,545.24)
Net Assets - December 31, 2017	19,214,378.15	53,988.37	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(14.59)
	Total Revenue	1,097,162.11	(14.59)
	Payments to Rural Municipalities	1,594,214.91	32,239.08
	SARM Administration Fee	83,905.21	1,696.79
	Other Costs (GST, Audit & Other)	8,746.26	9.41
	Total Expense	1,686,866.38	33,945.28
	Surplus (Deficit) For The Year	(589,704.27)	(33,959.87)
Net Assets - December 31, 2018	18,624,673.88	20,028.50	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	162,818.99
Payments to Rural Municipalities	18,048,352.95	365,937.73
SARM Administration Fee	950,366.54	19,278.59
Other Costs (GST, Audit & Other)	132,693.23	1,426.93
	19,131,412.72	386,643.25
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(223,824.26)
Contributions	23,829,130.62	243,852.76
Net Assets	18,624,673.88	20,028.50

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 434	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	8,233.57
	Total Revenue	1,046,194.18	8,233.57
	Payments to Rural Municipalities	1,236,135.62	22,601.92
	SARM Administration Fee	65,059.50	1,189.57
	Other Costs (GST, Audit & Other)	7,652.98	75.02
	Total Expense	1,308,848.10	23,866.51
	Surplus (Deficit) For The Year	(262,653.92)	(15,632.94)
Net Assets - December 31, 2017	19,214,378.15	188,348.90	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(50.90)
	Total Revenue	1,097,162.11	(50.90)
	Payments to Rural Municipalities	1,594,214.91	22,601.92
	SARM Administration Fee	83,905.21	1,189.57
	Other Costs (GST, Audit & Other)	8,746.26	77.22
	Total Expense	1,686,866.38	23,868.71
	Surplus (Deficit) For The Year	(589,704.27)	(23,919.61)
Net Assets - December 31, 2018	18,624,673.88	164,429.29	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	196,484.21
Payments to Rural Municipalities	18,048,352.95	291,911.29
SARM Administration Fee	950,366.54	15,373.61
Other Costs (GST, Audit & Other)	132,693.23	1,885.11
	19,131,412.72	309,170.01
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(112,685.80)
Contributions	23,829,130.62	277,115.09
Net Assets	18,624,673.88	164,429.29

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 435	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	9,334.25
	Total Revenue	1,046,194.18	9,334.25
	Payments to Rural Municipalities	1,236,135.62	22,536.86
	SARM Administration Fee	65,059.50	1,186.13
	Other Costs (GST, Audit & Other)	7,652.98	86.34
	Total Expense	1,308,848.10	23,809.33
Surplus (Deficit) For The Year	(262,653.92)	(14,475.08)	
Net Assets - December 31, 2017	19,214,378.15	216,775.52	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(58.58)
	Total Revenue	1,097,162.11	(58.58)
	Payments to Rural Municipalities	1,594,214.91	22,536.86
	SARM Administration Fee	83,905.21	1,186.13
	Other Costs (GST, Audit & Other)	8,746.26	90.59
	Total Expense	1,686,866.38	23,813.58
Surplus (Deficit) For The Year	(589,704.27)	(23,872.16)	
Net Assets - December 31, 2018	18,624,673.88	192,903.36	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	194,624.93
Payments to Rural Municipalities	18,048,352.95	268,841.34
SARM Administration Fee	950,366.54	14,158.63
Other Costs (GST, Audit & Other)	132,693.23	1,861.88
	19,131,412.72	284,861.85
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(90,236.92)
Contributions	23,829,130.62	283,140.28
Net Assets	18,624,673.88	192,903.36

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 436	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	46,341.27
	Total Revenue	1,046,194.18	46,341.27
	Payments to Rural Municipalities	1,236,135.62	33,524.30
	SARM Administration Fee	65,059.50	1,764.61
	Other Costs (GST, Audit & Other)	7,652.98	461.49
	Total Expense	1,308,848.10	35,750.40
Surplus (Deficit) For The Year	(262,653.92)	10,590.87	
Net Assets - December 31, 2017	19,214,378.15	1,158,668.48	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(313.13)
	Total Revenue	1,097,162.11	(313.13)
	Payments to Rural Municipalities	1,594,214.91	54,680.14
	SARM Administration Fee	83,905.21	2,877.86
	Other Costs (GST, Audit & Other)	8,746.26	516.70
	Total Expense	1,686,866.38	58,074.70
Surplus (Deficit) For The Year	(589,704.27)	(58,387.83)	
Net Assets - December 31, 2018	18,624,673.88	1,100,280.65	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	788,173.73
Payments to Rural Municipalities	18,048,352.95	753,908.61
SARM Administration Fee	950,366.54	39,712.25
Other Costs (GST, Audit & Other)	132,693.23	7,807.36
	19,131,412.72	801,428.22
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(13,254.49)
Contributions	23,829,130.62	1,113,535.14
Net Assets	18,624,673.88	1,100,280.65

TLE Percentage Factor

0.75

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 437	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	2,942.90
	Total Revenue	1,046,194.18	2,942.90
	Payments to Rural Municipalities	1,236,135.62	7,258.82
	SARM Administration Fee	65,059.50	382.04
	Other Costs (GST, Audit & Other)	7,652.98	27.16
	Total Expense	1,308,848.10	7,668.02
	Surplus (Deficit) For The Year	(262,653.92)	(4,725.12)
Net Assets - December 31, 2017	19,214,378.15	68,183.39	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(18.43)
	Total Revenue	1,097,162.11	(18.43)
	Payments to Rural Municipalities	1,594,214.91	7,258.82
	SARM Administration Fee	83,905.21	382.04
	Other Costs (GST, Audit & Other)	8,746.26	28.41
	Total Expense	1,686,866.38	7,669.27
	Surplus (Deficit) For The Year	(589,704.27)	(7,687.70)
Net Assets - December 31, 2018	18,624,673.88	60,495.69	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	49,670.59
Payments to Rural Municipalities	18,048,352.95	76,342.95
SARM Administration Fee	950,366.54	4,017.99
Other Costs (GST, Audit & Other)	132,693.23	490.15
	19,131,412.72	80,851.09
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(31,180.50)
Contributions	23,829,130.62	91,676.19
Net Assets	18,624,673.88	60,495.69

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 438	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	9,617.65
	Total Revenue	1,046,194.18	9,617.65
	Payments to Rural Municipalities	1,236,135.62	10,165.47
	SARM Administration Fee	65,059.50	535.01
	Other Costs (GST, Audit & Other)	7,652.98	94.43
	Total Expense	1,308,848.10	10,794.91
Surplus (Deficit) For The Year	(262,653.92)	(1,177.26)	
Net Assets - December 31, 2017	19,214,378.15	237,094.38	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(64.07)
	Total Revenue	1,097,162.11	(64.07)
	Payments to Rural Municipalities	1,594,214.91	11,089.27
	SARM Administration Fee	83,905.21	583.64
	Other Costs (GST, Audit & Other)	8,746.26	105.78
	Total Expense	1,686,866.38	11,778.69
Surplus (Deficit) For The Year	(589,704.27)	(11,842.76)	
Net Assets - December 31, 2018	18,624,673.88	225,251.62	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	213,274.69
Payments to Rural Municipalities	18,048,352.95	247,207.92
SARM Administration Fee	950,366.54	13,023.88
Other Costs (GST, Audit & Other)	132,693.23	1,952.36
	19,131,412.72	262,184.16
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(48,909.47)
Contributions	23,829,130.62	274,161.09
Net Assets	18,624,673.88	225,251.62

TLE Percentage Factor

0.50

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 439	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	15,575.45
	Total Revenue	1,046,194.18	15,575.45
	Payments to Rural Municipalities	1,236,135.62	27,231.57
	SARM Administration Fee	65,059.50	1,433.25
	Other Costs (GST, Audit & Other)	7,652.98	148.42
	Total Expense	1,308,848.10	28,813.24
	Surplus (Deficit) For The Year	(262,653.92)	(13,237.79)
Net Assets - December 31, 2017	19,214,378.15	372,634.76	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(100.70)
	Total Revenue	1,097,162.11	(100.70)
	Payments to Rural Municipalities	1,594,214.91	27,231.57
	SARM Administration Fee	83,905.21	1,433.25
	Other Costs (GST, Audit & Other)	8,746.26	161.41
	Total Expense	1,686,866.38	28,826.23
	Surplus (Deficit) For The Year	(589,704.27)	(28,926.93)
Net Assets - December 31, 2018	18,624,673.88	343,707.83	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	151,097.18
Payments to Rural Municipalities	18,048,352.95	119,347.43
SARM Administration Fee	950,366.54	6,282.68
Other Costs (GST, Audit & Other)	132,693.23	1,625.23
	19,131,412.72	127,255.34
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	23,841.84
Contributions	23,829,130.62	319,865.99
Net Assets	18,624,673.88	343,707.83

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 440	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	9,291.74
	Total Revenue	1,046,194.18	9,291.74
	Payments to Rural Municipalities	1,236,135.62	18,565.26
	SARM Administration Fee	65,059.50	977.11
	Other Costs (GST, Audit & Other)	7,652.98	87.57
	Total Expense	1,308,848.10	19,629.94
Surplus (Deficit) For The Year	(262,653.92)	(10,338.20)	
Net Assets - December 31, 2017	19,214,378.15	219,859.20	
2018 - Dec	Contributions	1,102,539.79	24,097.06
	Investment Income	(5,377.68)	(63.19)
	Total Revenue	1,097,162.11	24,033.87
	Payments to Rural Municipalities	1,594,214.91	19,615.89
	SARM Administration Fee	83,905.21	1,032.46
	Other Costs (GST, Audit & Other)	8,746.26	104.79
	Total Expense	1,686,866.38	20,753.14
Surplus (Deficit) For The Year	(589,704.27)	3,280.73	
Net Assets - December 31, 2018	18,624,673.88	223,139.93	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	142,683.24
Payments to Rural Municipalities	18,048,352.95	165,920.08
SARM Administration Fee	950,366.54	8,739.19
Other Costs (GST, Audit & Other)	132,693.23	1,414.26
	19,131,412.72	176,073.53
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(33,390.29)
Contributions	23,829,130.62	256,530.22
Net Assets	18,624,673.88	223,139.93

TLE Percentage Factor

0.75

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 442	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	2,484.13
	Total Revenue	1,046,194.18	2,484.13
	Payments to Rural Municipalities	1,236,135.62	3,478.37
	SARM Administration Fee	65,059.50	183.08
	Other Costs (GST, Audit & Other)	7,652.98	24.03
	Total Expense	1,308,848.10	3,685.48
	Surplus (Deficit) For The Year	(262,653.92)	(1,201.35)
Net Assets - December 31, 2017	19,214,378.15	60,341.39	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(16.31)
	Total Revenue	1,097,162.11	(16.31)
	Payments to Rural Municipalities	1,594,214.91	3,478.37
	SARM Administration Fee	83,905.21	183.08
	Other Costs (GST, Audit & Other)	8,746.26	26.60
	Total Expense	1,686,866.38	3,688.05
	Surplus (Deficit) For The Year	(589,704.27)	(3,704.36)
Net Assets - December 31, 2018	18,624,673.88	56,637.03	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	46,673.59
Payments to Rural Municipalities	18,048,352.95	44,698.17
SARM Administration Fee	950,366.54	2,354.87
Other Costs (GST, Audit & Other)	132,693.23	445.34
	19,131,412.72	47,498.38
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(824.79)
Contributions	23,829,130.62	57,461.82
Net Assets	18,624,673.88	56,637.03

TLE Percentage Factor

0.70

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 461	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	322.70
	Total Revenue	1,046,194.18	322.70
	Payments to Rural Municipalities	1,236,135.62	483.24
	SARM Administration Fee	65,059.50	25.43
	Other Costs (GST, Audit & Other)	7,652.98	3.11
	Total Expense	1,308,848.10	511.78
Surplus (Deficit) For The Year	(262,653.92)	(189.08)	
Net Assets - December 31, 2017	19,214,378.15	7,805.51	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(2.11)
	Total Revenue	1,097,162.11	(2.11)
	Payments to Rural Municipalities	1,594,214.91	575.00
	SARM Administration Fee	83,905.21	30.26
	Other Costs (GST, Audit & Other)	8,746.26	3.38
	Total Expense	1,686,866.38	608.64
Surplus (Deficit) For The Year	(589,704.27)	(610.75)	
Net Assets - December 31, 2018	18,624,673.88	7,194.76	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	4,235.14
Payments to Rural Municipalities	18,048,352.95	4,769.28
SARM Administration Fee	950,366.54	251.01
Other Costs (GST, Audit & Other)	132,693.23	39.09
	19,131,412.72	5,059.38
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(824.24)
Contributions	23,829,130.62	8,019.00
Net Assets	18,624,673.88	7,194.76

TLE Percentage Factor

0.85

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 463	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	5,669.59
	Total Revenue	1,046,194.18	5,669.59
	Payments to Rural Municipalities	1,236,135.62	11,683.34
	SARM Administration Fee	65,059.50	614.90
	Other Costs (GST, Audit & Other)	7,652.98	53.28
	Total Expense	1,308,848.10	12,351.52
Surplus (Deficit) For The Year	(262,653.92)	(6,681.93)	
Net Assets - December 31, 2017	19,214,378.15	133,778.89	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(36.15)
	Total Revenue	1,097,162.11	(36.15)
	Payments to Rural Municipalities	1,594,214.91	11,683.34
	SARM Administration Fee	83,905.21	614.90
	Other Costs (GST, Audit & Other)	8,746.26	57.00
	Total Expense	1,686,866.38	12,355.24
Surplus (Deficit) For The Year	(589,704.27)	(12,391.39)	
Net Assets - December 31, 2018	18,624,673.88	121,387.50	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	133,121.58
Payments to Rural Municipalities	18,048,352.95	171,244.74
SARM Administration Fee	950,366.54	9,019.36
Other Costs (GST, Audit & Other)	132,693.23	1,217.84
	19,131,412.72	181,481.94
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(48,360.36)
Contributions	23,829,130.62	169,747.86
Net Assets	18,624,673.88	121,387.50

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 464	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	9,107.95
	Total Revenue	1,046,194.18	9,107.95
	Payments to Rural Municipalities	1,236,135.62	10,863.30
	SARM Administration Fee	65,059.50	571.77
	Other Costs (GST, Audit & Other)	7,652.98	88.91
	Total Expense	1,308,848.10	11,523.98
	Surplus (Deficit) For The Year	(262,653.92)	(2,416.03)
Net Assets - December 31, 2017	19,214,378.15	223,227.99	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(60.33)
	Total Revenue	1,097,162.11	(60.33)
	Payments to Rural Municipalities	1,594,214.91	14,172.07
	SARM Administration Fee	83,905.21	745.88
	Other Costs (GST, Audit & Other)	8,746.26	97.75
	Total Expense	1,686,866.38	15,015.70
	Surplus (Deficit) For The Year	(589,704.27)	(15,076.03)
Net Assets - December 31, 2018	18,624,673.88	208,151.96	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	161,955.08
Payments to Rural Municipalities	18,048,352.95	186,555.57
SARM Administration Fee	950,366.54	9,825.89
Other Costs (GST, Audit & Other)	132,693.23	1,535.92
	19,131,412.72	197,917.38
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(35,962.30)
Contributions	23,829,130.62	244,114.26
Net Assets	18,624,673.88	208,151.96

TLE Percentage Factor

0.60

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 466	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	13,323.49
	Total Revenue	1,046,194.18	13,323.49
	Payments to Rural Municipalities	1,236,135.62	34,112.31
	SARM Administration Fee	65,059.50	1,795.34
	Other Costs (GST, Audit & Other)	7,652.98	122.43
	Total Expense	1,308,848.10	36,030.08
	Surplus (Deficit) For The Year	(262,653.92)	(22,706.59)
Net Assets - December 31, 2017	19,214,378.15	307,374.91	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(83.07)
	Total Revenue	1,097,162.11	(83.07)
	Payments to Rural Municipalities	1,594,214.91	37,172.29
	SARM Administration Fee	83,905.21	1,956.39
	Other Costs (GST, Audit & Other)	8,746.26	125.87
	Total Expense	1,686,866.38	39,254.55
	Surplus (Deficit) For The Year	(589,704.27)	(39,337.62)
Net Assets - December 31, 2018	18,624,673.88	268,037.29	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	230,705.42
Payments to Rural Municipalities	18,048,352.95	366,976.79
SARM Administration Fee	950,366.54	19,327.27
Other Costs (GST, Audit & Other)	132,693.23	2,181.89
	19,131,412.72	388,485.95
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(157,780.53)
Contributions	23,829,130.62	425,817.82
Net Assets	18,624,673.88	268,037.29

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 467	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	8,443.07
	Total Revenue	1,046,194.18	8,443.07
	Payments to Rural Municipalities	1,236,135.62	14,469.48
	SARM Administration Fee	65,059.50	761.59
	Other Costs (GST, Audit & Other)	7,652.98	80.58
	Total Expense	1,308,848.10	15,311.65
	Surplus (Deficit) For The Year	(262,653.92)	(6,868.58)
Net Assets - December 31, 2017	19,214,378.15	202,303.43	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(54.67)
	Total Revenue	1,097,162.11	(54.67)
	Payments to Rural Municipalities	1,594,214.91	14,469.48
	SARM Administration Fee	83,905.21	761.59
	Other Costs (GST, Audit & Other)	8,746.26	87.78
	Total Expense	1,686,866.38	15,318.85
	Surplus (Deficit) For The Year	(589,704.27)	(15,373.52)
Net Assets - December 31, 2018	18,624,673.88	186,929.91	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	185,752.89
Payments to Rural Municipalities	18,048,352.95	208,809.38
SARM Administration Fee	950,366.54	10,998.08
Other Costs (GST, Audit & Other)	132,693.23	1,710.41
	19,131,412.72	221,517.87
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(35,764.98)
Contributions	23,829,130.62	222,694.89
Net Assets	18,624,673.88	186,929.91

TLE Percentage Factor

0.55

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 468	
2017 - Dec	Contributions	253,952.62	39,787.20
	Investment Income	792,241.56	7,296.40
	Total Revenue	1,046,194.18	47,083.60
	Payments to Rural Municipalities	1,236,135.62	25,906.57
	SARM Administration Fee	65,059.50	1,363.44
	Other Costs (GST, Audit & Other)	7,652.98	70.64
	Total Expense	1,308,848.10	27,340.65
Surplus (Deficit) For The Year	(262,653.92)	19,742.95	
Net Assets - December 31, 2017	19,214,378.15	177,347.79	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(47.93)
	Total Revenue	1,097,162.11	(47.93)
	Payments to Rural Municipalities	1,594,214.91	26,711.27
	SARM Administration Fee	83,905.21	1,405.78
	Other Costs (GST, Audit & Other)	8,746.26	70.02
	Total Expense	1,686,866.38	28,187.07
Surplus (Deficit) For The Year	(589,704.27)	(28,235.00)	
Net Assets - December 31, 2018	18,624,673.88	149,112.79	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	160,996.96
Payments to Rural Municipalities	18,048,352.95	241,447.83
SARM Administration Fee	950,366.54	12,720.06
Other Costs (GST, Audit & Other)	132,693.23	1,420.09
	19,131,412.72	255,587.98
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(94,591.02)
Contributions	23,829,130.62	243,703.81
Net Assets	18,624,673.88	149,112.79

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 470	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	5,741.24
	Total Revenue	1,046,194.18	5,741.24
	Payments to Rural Municipalities	1,236,135.62	5,587.11
	SARM Administration Fee	65,059.50	294.04
	Other Costs (GST, Audit & Other)	7,652.98	56.57
	Total Expense	1,308,848.10	5,937.72
	Surplus (Deficit) For The Year	(262,653.92)	(196.48)
Net Assets - December 31, 2017	19,214,378.15	142,039.26	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(38.39)
	Total Revenue	1,097,162.11	(38.39)
	Payments to Rural Municipalities	1,594,214.91	5,587.11
	SARM Administration Fee	83,905.21	294.04
	Other Costs (GST, Audit & Other)	8,746.26	63.89
	Total Expense	1,686,866.38	5,945.04
	Surplus (Deficit) For The Year	(589,704.27)	(5,983.43)
Net Assets - December 31, 2018	18,624,673.88	136,055.83	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	93,937.00
Payments to Rural Municipalities	18,048,352.95	73,769.84
SARM Administration Fee	950,366.54	3,890.29
Other Costs (GST, Audit & Other)	132,693.23	928.44
	19,131,412.72	78,588.57
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	15,348.43
Contributions	23,829,130.62	120,707.40
Net Assets	18,624,673.88	136,055.83

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 471	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	3,908.42
	Total Revenue	1,046,194.18	3,908.42
	Payments to Rural Municipalities	1,236,135.62	7,767.68
	SARM Administration Fee	65,059.50	408.83
	Other Costs (GST, Audit & Other)	7,652.98	36.85
	Total Expense	1,308,848.10	8,213.36
Surplus (Deficit) For The Year	(262,653.92)	(4,304.94)	
Net Assets - December 31, 2017	19,214,378.15	92,523.79	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(25.00)
	Total Revenue	1,097,162.11	(25.00)
	Payments to Rural Municipalities	1,594,214.91	7,767.68
	SARM Administration Fee	83,905.21	408.83
	Other Costs (GST, Audit & Other)	8,746.26	39.58
	Total Expense	1,686,866.38	8,216.09
Surplus (Deficit) For The Year	(589,704.27)	(8,241.09)	
Net Assets - December 31, 2018	18,624,673.88	84,282.70	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	51,654.49
Payments to Rural Municipalities	18,048,352.95	55,902.26
SARM Administration Fee	950,366.54	2,942.56
Other Costs (GST, Audit & Other)	132,693.23	488.05
	19,131,412.72	59,332.87
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(7,678.38)
Contributions	23,829,130.62	91,961.08
Net Assets	18,624,673.88	84,282.70

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 472	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	622.69
	Total Revenue	1,046,194.18	622.69
	Payments to Rural Municipalities	1,236,135.62	1,264.30
	SARM Administration Fee	65,059.50	66.54
	Other Costs (GST, Audit & Other)	7,652.98	5.86
	Total Expense	1,308,848.10	1,336.70
Surplus (Deficit) For The Year	(262,653.92)	(714.01)	
Net Assets - December 31, 2017	19,214,378.15	14,712.79	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(3.98)
	Total Revenue	1,097,162.11	(3.98)
	Payments to Rural Municipalities	1,594,214.91	1,302.23
	SARM Administration Fee	83,905.21	68.54
	Other Costs (GST, Audit & Other)	8,746.26	6.26
	Total Expense	1,686,866.38	1,377.03
Surplus (Deficit) For The Year	(589,704.27)	(1,381.01)	
Net Assets - December 31, 2018	18,624,673.88	13,331.78	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	4,155.11
Payments to Rural Municipalities	18,048,352.95	5,870.02
SARM Administration Fee	950,366.54	308.93
Other Costs (GST, Audit & Other)	132,693.23	47.90
	19,131,412.72	6,226.85
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(2,071.74)
Contributions	23,829,130.62	15,403.52
Net Assets	18,624,673.88	13,331.78

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 491
2017 - Dec	Contributions	253,952.62
	Investment Income	792,241.56
	Total Revenue	1,046,194.18
	Payments to Rural Municipalities	1,236,135.62
	SARM Administration Fee	65,059.50
	Other Costs (GST, Audit & Other)	7,652.98
	Total Expense	1,308,848.10
Surplus (Deficit) For The Year	(262,653.92)	
Net Assets - December 31, 2017	19,214,378.15	27,401.14
2018 - Dec	Contributions	1,102,539.79
	Investment Income	(5,377.68)
	Total Revenue	1,097,162.11
	Payments to Rural Municipalities	1,594,214.91
	SARM Administration Fee	83,905.21
	Other Costs (GST, Audit & Other)	8,746.26
	Total Expense	1,686,866.38
Surplus (Deficit) For The Year	(589,704.27)	
Net Assets - December 31, 2018	18,624,673.88	26,012.41

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	23,884.81
Payments to Rural Municipalities	18,048,352.95	25,315.79
SARM Administration Fee	950,366.54	1,334.58
Other Costs (GST, Audit & Other)	132,693.23	233.55
	19,131,412.72	26,883.92
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(2,999.11)
Contributions	23,829,130.62	29,011.52
Net Assets	18,624,673.88	26,012.41

TLE Percentage Factor

0.75

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 494	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	10,712.66
	Total Revenue	1,046,194.18	10,712.66
	Payments to Rural Municipalities	1,236,135.62	13,692.87
	SARM Administration Fee	65,059.50	720.68
	Other Costs (GST, Audit & Other)	7,652.98	104.19
	Total Expense	1,308,848.10	14,517.74
	Surplus (Deficit) For The Year	(262,653.92)	(3,805.08)
Net Assets - December 31, 2017	19,214,378.15	261,594.83	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(70.70)
	Total Revenue	1,097,162.11	(70.70)
	Payments to Rural Municipalities	1,594,214.91	14,971.42
	SARM Administration Fee	83,905.21	787.98
	Other Costs (GST, Audit & Other)	8,746.26	115.36
	Total Expense	1,686,866.38	15,874.76
	Surplus (Deficit) For The Year	(589,704.27)	(15,945.46)
Net Assets - December 31, 2018	18,624,673.88	245,649.37	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	47,573.45
Payments to Rural Municipalities	18,048,352.95	67,934.28
SARM Administration Fee	950,366.54	3,575.44
Other Costs (GST, Audit & Other)	132,693.23	651.77
	19,131,412.72	72,161.49
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(24,588.04)
Contributions	23,829,130.62	270,237.41
Net Assets	18,624,673.88	245,649.37

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 496	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	36,995.39
	Total Revenue	1,046,194.18	36,995.39
	Payments to Rural Municipalities	1,236,135.62	39,844.88
	SARM Administration Fee	65,059.50	2,097.04
	Other Costs (GST, Audit & Other)	7,652.98	362.94
	Total Expense	1,308,848.10	42,304.86
	Surplus (Deficit) For The Year	(262,653.92)	(5,309.47)
Net Assets - December 31, 2017	19,214,378.15	911,229.37	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(246.26)
	Total Revenue	1,097,162.11	(246.26)
	Payments to Rural Municipalities	1,594,214.91	40,852.47
	SARM Administration Fee	83,905.21	2,150.14
	Other Costs (GST, Audit & Other)	8,746.26	407.42
	Total Expense	1,686,866.38	43,410.03
	Surplus (Deficit) For The Year	(589,704.27)	(43,656.29)
Net Assets - December 31, 2018	18,624,673.88	867,573.08	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	724,821.88
Payments to Rural Municipalities	18,048,352.95	802,531.15
SARM Administration Fee	950,366.54	42,287.52
Other Costs (GST, Audit & Other)	132,693.23	6,774.64
	19,131,412.72	851,593.31
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(126,771.43)
Contributions	23,829,130.62	994,344.51
Net Assets	18,624,673.88	867,573.08

TLE Percentage Factor

0.40

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 497	
2017 - Dec	Contributions	253,952.62	13,147.20
	Investment Income	792,241.56	17,871.58
	Total Revenue	1,046,194.18	31,018.78
	Payments to Rural Municipalities	1,236,135.62	25,104.97
	SARM Administration Fee	65,059.50	1,321.33
	Other Costs (GST, Audit & Other)	7,652.98	175.31
	Total Expense	1,308,848.10	26,601.61
Surplus (Deficit) For The Year	(262,653.92)	4,417.17	
Net Assets - December 31, 2017	19,214,378.15	440,151.09	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(118.95)
	Total Revenue	1,097,162.11	(118.95)
	Payments to Rural Municipalities	1,594,214.91	25,252.50
	SARM Administration Fee	83,905.21	1,329.10
	Other Costs (GST, Audit & Other)	8,746.26	194.07
	Total Expense	1,686,866.38	26,775.67
Surplus (Deficit) For The Year	(589,704.27)	(26,894.62)	
Net Assets - December 31, 2018	18,624,673.88	413,256.47	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	383,919.13
Payments to Rural Municipalities	18,048,352.95	431,747.08
SARM Administration Fee	950,366.54	22,755.33
Other Costs (GST, Audit & Other)	132,693.23	3,620.62
	19,131,412.72	458,123.03
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(74,203.90)
Contributions	23,829,130.62	487,460.37
Net Assets	18,624,673.88	413,256.47

TLE Percentage Factor

0.50

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 498	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	10,240.75
	Total Revenue	1,046,194.18	10,240.75
	Payments to Rural Municipalities	1,236,135.62	15,421.83
	SARM Administration Fee	65,059.50	811.65
	Other Costs (GST, Audit & Other)	7,652.98	98.62
	Total Expense	1,308,848.10	16,332.10
	Surplus (Deficit) For The Year	(262,653.92)	(6,091.35)
Net Assets - December 31, 2017	19,214,378.15	247,617.13	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(66.92)
	Total Revenue	1,097,162.11	(66.92)
	Payments to Rural Municipalities	1,594,214.91	16,414.13
	SARM Administration Fee	83,905.21	863.87
	Other Costs (GST, Audit & Other)	8,746.26	108.09
	Total Expense	1,686,866.38	17,386.09
	Surplus (Deficit) For The Year	(589,704.27)	(17,453.01)
Net Assets - December 31, 2018	18,624,673.88	230,164.12	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	222,419.92
Payments to Rural Municipalities	18,048,352.95	269,421.50
SARM Administration Fee	950,366.54	14,194.84
Other Costs (GST, Audit & Other)	132,693.23	1,986.22
	19,131,412.72	285,602.56
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(63,182.64)
Contributions	23,829,130.62	293,346.76
Net Assets	18,624,673.88	230,164.12

TLE Percentage Factor

0.38

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 499	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	8,580.30
	Total Revenue	1,046,194.18	8,580.30
	Payments to Rural Municipalities	1,236,135.62	10,797.63
	SARM Administration Fee	65,059.50	568.25
	Other Costs (GST, Audit & Other)	7,652.98	83.52
	Total Expense	1,308,848.10	11,449.40
Surplus (Deficit) For The Year	(262,653.92)	(2,869.10)	
Net Assets - December 31, 2017	19,214,378.15	209,702.66	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(56.67)
	Total Revenue	1,097,162.11	(56.67)
	Payments to Rural Municipalities	1,594,214.91	11,021.33
	SARM Administration Fee	83,905.21	580.07
	Other Costs (GST, Audit & Other)	8,746.26	92.96
	Total Expense	1,686,866.38	11,694.36
Surplus (Deficit) For The Year	(589,704.27)	(11,751.03)	
Net Assets - December 31, 2018	18,624,673.88	197,951.63	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	136,324.80
Payments to Rural Municipalities	18,048,352.95	121,776.26
SARM Administration Fee	950,366.54	6,412.86
Other Costs (GST, Audit & Other)	132,693.23	1,300.77
	19,131,412.72	129,489.89
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	6,834.91
Contributions	23,829,130.62	191,116.72
Net Assets	18,624,673.88	197,951.63

TLE Percentage Factor

0.80

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 501	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	5,308.11
	Total Revenue	1,046,194.18	5,308.11
	Payments to Rural Municipalities	1,236,135.62	-
	SARM Administration Fee	65,059.50	-
	Other Costs (GST, Audit & Other)	7,652.98	54.47
	Total Expense	1,308,848.10	54.47
Surplus (Deficit) For The Year	(262,653.92)	5,253.64	
Net Assets - December 31, 2017	19,214,378.15	136,758.88	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(36.96)
	Total Revenue	1,097,162.11	(36.96)
	Payments to Rural Municipalities	1,594,214.91	8,596.47
	SARM Administration Fee	83,905.21	452.27
	Other Costs (GST, Audit & Other)	8,746.26	59.93
	Total Expense	1,686,866.38	9,108.67
Surplus (Deficit) For The Year	(589,704.27)	(9,145.63)	
Net Assets - December 31, 2018	18,624,673.88	127,613.25	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	74,167.98
Payments to Rural Municipalities	18,048,352.95	55,510.13
SARM Administration Fee	950,366.54	2,922.17
Other Costs (GST, Audit & Other)	132,693.23	746.85
	19,131,412.72	59,179.15
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	14,988.83
Contributions	23,829,130.62	112,624.42
Net Assets	18,624,673.88	127,613.25

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 520	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	3,645.61
	Total Revenue	1,046,194.18	3,645.61
	Payments to Rural Municipalities	1,236,135.62	5,130.31
	SARM Administration Fee	65,059.50	270.03
	Other Costs (GST, Audit & Other)	7,652.98	35.26
	Total Expense	1,308,848.10	5,435.60
	Surplus (Deficit) For The Year	(262,653.92)	(1,789.99)
	Net Assets - December 31, 2017	19,214,378.15	88,527.80
2018 - Dec	Contributions	1,102,539.79	686,557.71
	Investment Income	(5,377.68)	(165.24)
	Total Revenue	1,097,162.11	686,392.47
	Payments to Rural Municipalities	1,594,214.91	25,072.40
	SARM Administration Fee	83,905.21	1,319.64
	Other Costs (GST, Audit & Other)	8,746.26	351.35
	Total Expense	1,686,866.38	26,743.39
	Surplus (Deficit) For The Year	(589,704.27)	659,649.08
	Net Assets - December 31, 2018	18,624,673.88	748,176.88

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	17,625.63
Payments to Rural Municipalities	18,048,352.95	44,494.59
SARM Administration Fee	950,366.54	2,341.86
Other Costs (GST, Audit & Other)	132,693.23	532.84
	19,131,412.72	47,369.29
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(29,743.66)
Contributions	23,829,130.62	777,920.54
Net Assets	18,624,673.88	748,176.88

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 561	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	12,260.46
	Total Revenue	1,046,194.18	12,260.46
	Payments to Rural Municipalities	1,236,135.62	35,291.64
	SARM Administration Fee	65,059.50	1,857.45
	Other Costs (GST, Audit & Other)	7,652.98	111.02
	Total Expense	1,308,848.10	37,260.11
	Surplus (Deficit) For The Year	(262,653.92)	(24,999.65)
Net Assets - December 31, 2017	19,214,378.15	278,746.10	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(75.33)
	Total Revenue	1,097,162.11	(75.33)
	Payments to Rural Municipalities	1,594,214.91	264,693.32
	SARM Administration Fee	83,905.21	13,931.00
	Other Costs (GST, Audit & Other)	8,746.26	0.02
	Total Expense	1,686,866.38	278,624.34
	Surplus (Deficit) For The Year	(589,704.27)	(278,699.67)
Net Assets - December 31, 2018	18,624,673.88	46.43	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	883,073.35
Payments to Rural Municipalities	18,048,352.95	2,381,948.32
SARM Administration Fee	950,366.54	125,392.78
Other Costs (GST, Audit & Other)	132,693.23	8,006.35
	19,131,412.72	2,515,347.45
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(1,632,274.10)
Contributions	23,829,130.62	1,632,320.53
Net Assets	18,624,673.88	46.43

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 588	
2017 - Dec	Contributions	253,952.62	-
	Investment Income	792,241.56	15,229.44
	Total Revenue	1,046,194.18	15,229.44
	Payments to Rural Municipalities	1,236,135.62	15,930.24
	SARM Administration Fee	65,059.50	838.38
	Other Costs (GST, Audit & Other)	7,652.98	149.60
	Total Expense	1,308,848.10	16,918.22
	Surplus (Deficit) For The Year	(262,653.92)	(1,688.78)
Net Assets - December 31, 2017	19,214,378.15	375,611.68	
2018 - Dec	Contributions	1,102,539.79	34,422.34
	Investment Income	(5,377.68)	(109.26)
	Total Revenue	1,097,162.11	34,313.08
	Payments to Rural Municipalities	1,594,214.91	23,181.24
	SARM Administration Fee	83,905.21	1,220.05
	Other Costs (GST, Audit & Other)	8,746.26	180.96
	Total Expense	1,686,866.38	24,582.25
	Surplus (Deficit) For The Year	(589,704.27)	9,730.83
Net Assets - December 31, 2018	18,624,673.88	385,342.51	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	265,004.42
Payments to Rural Municipalities	18,048,352.95	246,590.31
SARM Administration Fee	950,366.54	12,988.71
Other Costs (GST, Audit & Other)	132,693.23	2,512.17
	19,131,412.72	262,091.19
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	2,913.23
Contributions	23,829,130.62	382,429.28
Net Assets	18,624,673.88	385,342.51

TLE Percentage Factor

0.90

Rural Municipal Tax Loss Compensation Trust Fund

	Trust Fund Total	RM No. 622	
2017 - Dec	Contributions	253,952.62	2,960.54
	Investment Income	792,241.56	6,143.27
	Total Revenue	1,046,194.18	9,103.81
	Payments to Rural Municipalities	1,236,135.62	10,535.52
	SARM Administration Fee	65,059.50	554.42
	Other Costs (GST, Audit & Other)	7,652.98	59.19
	Total Expense	1,308,848.10	11,149.13
	Surplus (Deficit) For The Year	(262,653.92)	(2,045.32)
Net Assets - December 31, 2017	19,214,378.15	148,568.85	
2018 - Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(40.11)
	Total Revenue	1,097,162.11	(40.11)
	Payments to Rural Municipalities	1,594,214.91	10,595.48
	SARM Administration Fee	83,905.21	557.58
	Other Costs (GST, Audit & Other)	8,746.26	64.42
	Total Expense	1,686,866.38	11,217.48
	Surplus (Deficit) For The Year	(589,704.27)	(11,257.59)
Net Assets - December 31, 2018	18,624,673.88	137,311.26	

Trust Fund Summary - Inception to Date

Investment Income	13,926,955.98	84,702.09
Payments to Rural Municipalities	18,048,352.95	119,142.24
SARM Administration Fee	950,366.54	6,270.20
Other Costs (GST, Audit & Other)	132,693.23	804.93
	19,131,412.72	126,217.37
Surplus (Deficit) Excluding Contributions	(5,204,456.74)	(41,515.28)
Contributions	23,829,130.62	178,826.54
Net Assets	18,624,673.88	137,311.26

TLE Percentage Factor

0.90