		Trust Fund Total	RM No. 43
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
994 - Dec	Investment Income	461.81	-
ŏ	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other) Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ů	Investment Income	3,152.57	-
Ő	Total Revenue	80,740.75	-
- Dec	Payments to Rural Municipalities	1,646.40	-
3 62	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
996 - Dec	Investment Income	20,129.58	-
Ď	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
19	Other Costs (GST, Audit & Other) Total Expense	17,946.54	
•	Surplus (Deficit) For The Year	490,201.01	<u>-</u>
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
C	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
-	Payments to Rural Municipalities	73,272.95	-
2	SARM Administration Fee	3,856.48	-
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	5,827.50
1999 - Mar	Investment Income	240,257.00	253.44
2	Total Revenue Payments to Rural Municipalities	3,591,660.41 140,440.70	6,080.94 118.91
- 6	SARM Administration Fee	7,391.63	6.26
6	Other Costs (GST, Audit & Other)	415.08	0.42
19	Total Expense	148,247.41	125.59
	Surplus (Deficit) For The Year	3,443,413.00	5,955.35
	Net Assets - March 31, 1999	5,778,704.00	5,955.35
	Contributions	2,397,627.46	-
ar	Investment Income	321,050.00	279.97
2000 - Mar	Total Revenue	2,718,677.46	279.97
•	Payments to Rural Municipalities	243,538.32	221.45
00	SARM Administration Fee	12,817.84	11.66
ŏ	Other Costs (GST, Audit & Other)	5,213.30	3.85
2	Total Expense	261,569.46	236.96
	Surplus (Deficit) For The Year	2,457,108.00	43.01
	Net Assets - March 31, 2000 Contributions	8,235,812.00 934,736.84	5,998.36 -
L	Investment Income	451,358.00	- 313.05
1a	Total Revenue	1,386,094.84	313.05
2	Payments to Rural Municipalities	359,182.28	221.45
~	SARM Administration Fee	19,136.01	11.80
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	2.28
ž	Total Expense	381,808.50	235.53
		/	
~	Surplus (Deficit) For The Year	1,004,286.34	77.52

		Trust Fund Total	RM No. 43
	Contributions	1,297,714.47	-
U	Investment Income	412,828.54	254.36
2001 - Dec	Total Revenue	1,710,543.01	254.36
-	Payments to Rural Municipalities	409,422.07	226.23
Σ	SARM Administration Fee	22,005.05	12.16
00	Other Costs (GST, Audit & Other)	3,065.92	1.77
Ñ	Total Expense	434,493.04	240.16
	Surplus (Deficit) For The Year	1,276,049.97	14.20
	Net Assets - December 31, 2001	10,516,148.31	6,090.08
	Contributions	1,292,223.49	-
С С С	Investment Income	616,553.98	330.69
Ď	Total Revenue	1,908,777.47	330.69
2002 - Dec	Payments to Rural Municipalities	469,571.20	226.23
)2	SARM Administration Fee	24,629.89	11.91
ŏ	Other Costs (GST, Audit & Other)	3,035.26	1.56
3	Total Expense	497,236.35	239.70
	Surplus (Deficit) For The Year	1,411,541.12	90.99
	Net Assets - December 31, 2002	11,927,689.43	6,181.07
~	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	279.47
Δ	Total Revenue	3,010,404.88	279.47
I	Payments to Rural Municipalities	545,422.58	226.23
03	SARM Administration Fee	28,706.55	11.91
Õ	Other Costs (GST, Audit & Other)	4,297.68	1.86
	Total Expense Surplus(Deficit) For The Year	578,426.81	240.00 39.47
	Net Assets - December 31, 2003	2,431,978.07 14,359,667.50	6,220.54
	Contributions	400,421.77	0,220.04
ပ	Investment Income	652,799.90	277.88
)e	Total Revenue	1,053,221.67	277.88
	Payments to Rural Municipalities	632,913.17	226.23
2004 - Dec	SARM Administration Fee	33,160.66	11.91
00	Other Costs (GST, Audit & Other)	15,252.65	6.39
2(Total Expense	681,326.48	244.53
	Surplus (Deficit) For The Year	371,895.19	33.35
	Net Assets - December 31, 2004	14,731,562.69	6,253.89
	Contributions	1,082,168.80	-
2005 - Dec	Investment Income	757,472.81	305.11
Ď	Total Revenue	1,839,641.61	305.11
	Payments to Rural Municipalities	665,970.29	250.73
05	SARM Administration Fee	35,051.06	13.20
õ	Other Costs (GST, Audit & Other)	5,884.38	2.32
2	Total Expense	706,905.73	266.25
	Surplus (Deficit) For The Year	1,132,735.88	38.86
	Net Assets - December 31, 2005	15,864,298.57	6,292.75
0	Contributions Investment Income	631,985.63 802,016.12	- 309.36
)e	Total Revenue	1,434,001.75	309.36
	Payments to Rural Municipalities	702,246.38	250.73
6	SARM Administration Fee	36,960.36	13.20
ŏ		3,426.50	1.30
2006 - Dec	Other Costs (GST. Audit & Other)	0.420.00	
N	Other Costs (GST, Audit & Other) Total Expense		
2	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	742,633.24 691,368.51	265.23 44.13
2	Total Expense	742,633.24	265.23
2	Total Expense Surplus (Deficit) For The Year	742,633.24 691,368.51	265.23 44.13
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	742,633.24 691,368.51 16,555,667.08	265.23 44.13
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	742,633.24 691,368.51 16,555,667.08 296,444.76	265.23 44.13 6,336.88 -
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	265.23 44.13 6,336.88 - 243.12
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	265.23 44.13 6,336.88 - 243.12 243.12
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	265.23 44.13 6,336.88 - 243.12 243.12 250.73
2007 - Dec 2	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	265.23 44.13 6,336.88 - 243.12 243.12 243.12 250.73 13.20
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	265.23 44.13 6,336.88 - 243.12 243.12 243.12 250.73 13.20 2.76

		Trust Fund Total	RM No. 43
	Contributions	978,236.35	-
ů Č	Investment Income	767,277.23	277.66
2008 - Dec	Total Revenue	1,745,513.58	277.66
	Payments to Rural Municipalities	835,933.60	280.23
8	SARM Administration Fee	43,993.60	14.75
00	Other Costs (GST, Audit & Other)	6,065.38	2.16
Ñ	Total Expense	885,992.58	297.14
	Surplus (Deficit) For The Year	859,521.00	(19.48)
	Net Assets - December 31, 2008	17,542,967.60	6,293.83
	Contributions	588,824.59	-
С С С	Investment Income	803,873.67	282.54
2009 - Dec	Total Revenue	1,392,698.26	282.54
	Payments to Rural Municipalities	968,448.98	314.42
90	SARM Administration Fee	50,969.43	16.55
ŏ	Other Costs (GST, Audit & Other)	6,513.93	2.25
2	Total Expense	1,025,932.34	333.22
	Surplus (Deficit) For The Year	366,765.92	(50.68)
	Net Assets - December 31, 2009	17,909,733.52	6,243.15
~	Contributions	330,031.96	-
ec	Investment Income	857,290.62	294.90
Δ	Total Revenue	1,187,322.58	294.90
1	Payments to Rural Municipalities	965,683.41	347.53
10	SARM Administration Fee	50,823.56	18.29
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	2.31
	Total Expense Surplus (Deficit) For The Year	1,023,247.64	368.13
	Surplus (Deficit) For The Year Net Assets - December 31, 2010	164,074.94	(73.23)
	Contributions	<u>18,073,808.46</u> 1,289,986.62	6,169.92
ы	Investment Income	857,705.78	278.37
- Dec	Total Revenue	2,147,692.40	278.37
Ц Ц	Payments to Rural Municipalities	1,098,247.18	397.17
	SARM Administration Fee	57,800.57	20.90
2011	Other Costs (GST, Audit & Other)	6,960.03	2.24
20	Total Expense	1,163,007.78	420.31
	Surplus (Deficit) For The Year	984,684.62	(141.94)
	Net Assets - December 31, 2011	19,058,493.08	6,027.98
	Contributions	551,325.97	-
ů Š	Investment Income	851,462.55	266.24
Ğ	Total Revenue	1,402,788.52	266.24
•	Payments to Rural Municipalities	1,120,592.94	330.97
2	SARM Administration Fee	58,976.59	17.42
2012 - Dec	Other Costs (GST, Audit & Other)	7,128.83	2.20
2	Total Expense	1,186,698.36	350.59
	Surplus (Deficit) For The Year	216,090.16	(84.35)
	Net Assets - December 31, 2012	19,274,583.24	5,943.63
	Contributions	757,757.65	21,770.12
e O	Investment Income	762,105.49	334.87
2013 - Dec	Total Revenue	1,519,863.14	22,104.99
I	Payments to Rural Municipalities	1,202,580.62	461.74
13	SARM Administration Fee	63,292.55	24.31
20	Other Costs (GST, Audit & Other)	7,564.60	10.68
	Total Expense Surplus (Deficit) For The Year	<u>1,273,437.77</u> 246,425.37	496.73 21,608.26
	Net Assets - December 31, 2013	19,521,008.61	27,551.89
	Contributions	587,722.24	
		859,792.65	1,198.40
ပ	Investment Income		,
Jec	Investment Income Total Revenue	1,447,514.89	1,198.40
- Dec	Total Revenue	1,447,514.89 1,285,340.70	1,198.40
4 - Dec		1,285,340.70	1,198.40 1,132.72 59.61
114 - Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,285,340.70 67,648.72	1,132.72 59.61
2014 - Dec	Total Revenue Payments to Rural Municipalities	1,285,340.70	1,132.72
2014 - Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,285,340.70 67,648.72 7,908.80	1,132.72 59.61 11.11

		Trust Fund Total	RM No. 43
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	377.04
ő	Total Revenue	532,139.05	377.04
.	Payments to Rural Municipalities	1,414,900.36	1,195.64
S	SARM Administration Fee	74,467.58	62.93
201	Other Costs (GST, Audit & Other)	8,123.38	11.61
5	Total Expense	1,497,491.32	1,270.18
	Surplus (Deficit) For The Year	(965,352.27)	(893.14)
	Net Assets - December 31, 2015	18,642,273.01	26,653.71
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	2,085.45
ő	Total Revenue	2,210,523.23	2,085.45
- Dec	Payments to Rural Municipalities	1,299,533.33	1,195.64
S	SARM Administration Fee	68,410.88	62.93
201	Other Costs (GST, Audit & Other)	7,819.96	11.03
5	Total Expense	1,375,764.17	1,269.60
	Surplus (Deficit) For The Year	834,759.06	815.85
	Net Assets - December 31, 2016	19,477,032.07	27,469.56
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	1,108.79
2017 - Dec	Total Revenue	1,046,194.18	1,108.79
.	Payments to Rural Municipalities	1,236,135.62	1,378.13
	SARM Administration Fee	65,059.50	72.53
2	Other Costs (GST, Audit & Other)	7,652.98	10.95
5	Total Expense	1,308,848.10	1,461.61
	Surplus (Deficit) For The Year	(262,653.92)	(352.82)
	Net Assets - December 31, 2017	19,214,378.15	27,116.74

13,932,333.66	9,350.71
16,454,138.04	9,253.11
866,461.33	487.43
123,946.97	91.05
17,444,546.34	9,831.59
(3,512,212.68)	(480.88)
22,726,590.83	27,597.62
19,214,378.15	27,116.74
	0.75
	16,454,138.04 866,461.33 123,946.97 17,444,546.34 (3,512,212.68) 22,726,590.83

		Trust Fund Total	RM No. 44
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
0 0	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
õ	Other Costs (GST, Audit & Other)	-	
	Total Expense Surplus (Deficit) For The Year	80.56	
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	
с	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	
<u> </u>	Payments to Rural Municipalities	1,646.40	-
G	SARM Administration Fee	86.66	-
90	Other Costs (GST, Audit & Other)	-	-
÷	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
1996 - Dec	Investment Income	20,129.58	-
ă	Total Revenue	508,147.55	-
	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
6	Other Costs (GST, Audit & Other)	-	
	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	<u> </u>
	Net Assets - December 31, 1996 Contributions	583,197.95	-
Ö	Investment Income	1,742,272.22 86,950.26	-
- Dec	Total Revenue	1,829,222.48	
	Payments to Rural Municipalities	73,272.95	
	SARM Administration Fee	3,856.48	-
997	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	15,789.66
ar	Investment Income	240,257.00	686.70
Ë	Total Revenue	3,591,660.41	16,476.36
I	Payments to Rural Municipalities	140,440.70	347.45
99	SARM Administration Fee	7,391.63	18.29
1999 - Mar	Other Costs (GST, Audit & Other)	415.08	1.15
	Total Expense	148,247.41	366.89
	Surplus (Deficit) For The Year	3,443,413.00	16,109.47
	Net Assets - March 31, 1999	5,778,704.00	16,109.47
_	Contributions Investment Income	2,397,627.46	- 757 20
2000 - Mar	Total Revenue	<u>321,050.00</u> 2,718,677.46	757.32
2	Payments to Rural Municipalities	243,538.32	647.06
0	SARM Administration Fee	12,817.84	34.06
õ	Other Costs (GST, Audit & Other)	5,213.30	10.45
20	Total Expense	261,569.46	691.57
	Surplus (Deficit) For The Year	2,457,108.00	65.75
	Net Assets - March 31, 2000	8,235,812.00	16,175.22
	Contributions	934,736.84	-
ar	Investment Income	451,358.00	844.19
Ĕ	Total Revenue	1,386,094.84	844.19
•	Payments to Rural Municipalities	359,182.28	647.06
Ξ	SARM Administration Fee	19,136.01	34.47
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	6.18
N	Total Expense	381,808.50	687.71
	Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34 9,240,098.34	156.48 16,331.70

		Trust Fund Total	RM No. 44
	Contributions	1,297,714.47	-
Q	Investment Income	412,828.54	683.71
e la	Total Revenue	1,710,543.01	683.71
2001 - Dec	Payments to Rural Municipalities	409,422.07	650.87
Σ	SARM Administration Fee	22,005.05	34.98
8	Other Costs (GST, Audit & Other)	3,065.92	4.77
5	Total Expense	434,493.04	690.62
	Surplus (Deficit) For The Year	1,276,049.97	(6.91)
	Net Assets - December 31, 2001	10,516,148.31	16,324.79
	Contributions	1,292,223.49	-
S S S	Investment Income	616,553.98	886.42
ŏ	Total Revenue	1,908,777.47	886.42
2002 - Dec	Payments to Rural Municipalities	469,571.20	650.87
5	SARM Administration Fee	24,629.89	34.26
õ	Other Costs (GST, Audit & Other)	3,035.26	4.20
2	Total Expense	497,236.35	689.33
	Surplus (Deficit) For The Year	1,411,541.12	197.09
	Net Assets - December 31, 2002	11,927,689.43	16,521.88
0	Contributions Investment Income	2,404,220.96 606,183.92	- 747.01
ě	Total Revenue	3,010,404.88	747.01
	Payments to Rural Municipalities	545,422.58	609.19
	SARM Administration Fee	28,706.55	32.06
2003 - Dec	Other Costs (GST, Audit & Other)	4,297.68	4.96
20	Total Expense	578,426.81	646.21
	Surplus(Deficit) For The Year	2,431,978.07	100.80
	Net Assets - December 31, 2003	14,359,667.50	16,622.68
	Contributions	400,421.77	-
U U	Investment Income	652,799.90	742.56
) e	Total Revenue	1,053,221.67	742.56
	Payments to Rural Municipalities	632,913.17	609.19
2004 - Dec	SARM Administration Fee	33,160.66	32.06
8	Other Costs (GST, Audit & Other)	15,252.65	17.08
Ñ	Total Expense	681,326.48	658.33
	Surplus (Deficit) For The Year	371,895.19	84.23
	Net Assets - December 31, 2004	14,731,562.69	16,706.91
	Contributions	1,082,168.80	-
U U U U	Investment Income	757,472.81	815.07
Ď	Total Revenue	1,839,641.61	815.07
1	Payments to Rural Municipalities	665,970.29	612.19
02	SARM Administration Fee	35,051.06	32.22
2005 - Dec	Other Costs (GST, Audit & Other)	5,884.38	6.19
	Total Expense Surplus (Deficit) For The Year	706,905.73 1,132,735.88	650.60 164.47
	Net Assets - December 31, 2005	15,864,298.57	16,871.38
	Contributions	631,985.63	
υ	Investment Income	802,016.12	829.43
2006 - Dec	Total Revenue	1,434,001.75	829.43
	Payments to Rural Municipalities	702,246.38	612.19
0	SARM Administration Fee	36,960.36	32.22
Õ	Other Costs (GST, Audit & Other)	3,426.50	3.48
50	Total Expense	742,633.24	647.89
			101 51
	Surplus (Deficit) For The Year	691,368.51	181.54
	Surplus (Deficit) For The Year Net Assets - December 31, 2006	691,368.51 16,555,667.08	17,052.92
ЭĊ	Net Assets - December 31, 2006	16,555,667.08	
Dec	Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	16,555,667.08 296,444.76	17,052.92 -
- Dec	Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	17,052.92 - 654.24 654.24 612.19
)7 - Dec	Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	17,052.92 - 654.24 654.24 612.19 32.22
007 - Dec	Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	17,052.92 - 654.24 654.24 612.19 32.22 7.41
2007 - Dec	Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43 813,691.45	17,052.92 - 654.24 654.24 612.19 32.22 7.41 651.82
2007 - Dec	Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	17,052.92 - 654.24 654.24 612.19 32.22 7.41

		Trust Fund Total	RM No. 44
	Contributions	978,236.35	
S	Investment Income	767,277.23	750.09
Oe	Total Revenue	1,745,513.58	750.09
2008 - Dec	Payments to Rural Municipalities	835,933.60	612.20
8	SARM Administration Fee	43,993.60	32.21
8	Other Costs (GST, Audit & Other)	6,065.38	5.80
Ñ	Total Expense	885,992.58	650.21
	Surplus (Deficit) For The Year	859,521.00	99.88
	Net Assets - December 31, 2008	17,542,967.60	17,155.22
	Contributions	588,824.59	-
ec	Investment Income	803,873.67	770.13
Ď	Total Revenue	1,392,698.26	770.13
2009 - Dec	Payments to Rural Municipalities	968,448.98	638.38
00	SARM Administration Fee	50,969.43	33.61
õ	Other Costs (GST, Audit & Other)	6,513.93	6.07
	Total Expense Surplus (Deficit) For The Year	1,025,932.34	678.06
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	92.07 17,247.29
	Contributions	330,031.96	17,247.29
ပ	Investment Income	857,290.62	- 814.69
)e(Total Revenue	1,187,322.58	814.69
	Payments to Rural Municipalities	965,683.41	788.15
Ċ	SARM Administration Fee	50,823.56	41.47
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	6.33
20	Total Expense	1,023,247.64	835.95
	Surplus (Deficit) For The Year	164,074.94	(21.26)
	Net Assets - December 31, 2010	18,073,808.46	17,226.03
	Contributions	1,289,986.62	-
N	Investment Income	857,705.78	777.19
Oe	Total Revenue	2,147,692.40	777.19
- Dec	Payments to Rural Municipalities	1,098,247.18	945.76
	SARM Administration Fee	57,800.57	49.78
2011	Other Costs (GST, Audit & Other)	6,960.03	6.19
2	Total Expense	1,163,007.78	1,001.73
	Surplus (Deficit) For The Year	984,684.62	(224.54)
	Net Assets - December 31, 2011	19,058,493.08	17,001.49
~	Contributions	551,325.97	-
ec	Investment Income	851,462.55	750.92
2012 - Dec	Total Revenue Payments to Rural Municipalities	1,402,788.52 1,120,592.94	750.92 945.76
	SARM Administration Fee	58,976.59	49.78
Ξ	Other Costs (GST, Audit & Other)	7,128.83	4 <u>9.70</u> 6.20
20	Total Expense	1,186,698.36	1,001.74
•••	Surplus (Deficit) For The Year	216,090.16	(250.82)
	Net Assets - December 31, 2012	19,274,583.24	16,750.67
	Contributions	757,757.65	_
S	Investment Income	762,105.49	654.69
2013 - Dec	Total Revenue	1,519,863.14	654.69
-	Payments to Rural Municipalities	1,202,580.62	1,049.90
e	SARM Administration Fee	63,292.55	55.26
01	Other Costs (GST, Audit & Other)	7,564.60	6.31
Ñ	Total Expense	1,273,437.77	1,111.47
	Surplus (Deficit) For The Year	246,425.37	(456.78)
	Net Assets - December 31, 2013	19,521,008.61	16,293.89
	Contributions	587,722.24	79,967.51
ec	Investment Income	859,792.65	1,385.32
ð	Total Revenue	1,447,514.89	81,352.83
•	Payments to Rural Municipalities	1,285,340.70	1,649.31
14	SARM Administration Fee	67,648.72	86.81
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	38.67
2	Total Expense	1,360,898.22	1,774.79
	Surplus (Deficit) For The Year	86,616.67 19,607,625.28	79,578.04 95,871.93
	Net Assets - December 31, 2014		

		Trust Fund Total	RM No. 44
	Contributions	260,750.72	-
U U	Investment Income	271,388.33	1,312.21
Dec	Total Revenue	532,139.05	1,312.21
	Payments to Rural Municipalities	1,414,900.36	4,997.28
S	SARM Administration Fee	74,467.58	263.00
201	Other Costs (GST, Audit & Other)	8,123.38	40.04
5	Total Expense	1,497,491.32	5,300.32
	Surplus (Deficit) For The Year	(965,352.27)	(3,988.11)
	Net Assets - December 31, 2015	18,642,273.01	91,883.82
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	7,189.20
Oe	Total Revenue	2,210,523.23	7,189.20
- Dec	Payments to Rural Municipalities	1,299,533.33	4,997.28
2016	SARM Administration Fee	68,410.88	263.00
2	Other Costs (GST, Audit & Other)	7,819.96	37.65
5	Total Expense	1,375,764.17	5,297.93
	Surplus (Deficit) For The Year	834,759.06	1,891.27
	Net Assets - December 31, 2016	19,477,032.07	93,775.09
	Contributions	253,952.62	-
U U	Investment Income	792,241.56	3,785.16
2017 - Dec	Total Revenue	1,046,194.18	3,785.16
	Payments to Rural Municipalities	1,236,135.62	5,472.15
	SARM Administration Fee	65,059.50	288.01
2	Other Costs (GST, Audit & Other)	7,652.98	37.42
5	Total Expense	1,308,848.10	5,797.58
	Surplus (Deficit) For The Year	(262,653.92)	(2,012.42)
	Net Assets - December 31, 2017	19,214,378.15	91,762.67

Trust Fund Summary - Inception to Date			
Investment Income	13,932,333.66	25,836.25	
Payments to Rural Municipalities	16,454,138.04	28,094.43	
SARM Administration Fee	866,461.33	1,479.77	
Other Costs (GST, Audit & Other)	123,946.97	256.55	
	17,444,546.34	29,830.75	
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(3,994.50)	
Contributions	22,726,590.83	95,757.17	
Net Assets	19,214,378.15	91,762.67	

TLE Percentage Factor

		Trust Fund Total	RM No. 49
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
9C	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
4	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other)	-	
	Total Expense	80.56	-
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
J	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
S	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	41,814.94
ec	Investment Income	20,129.58	1,217.89
1996 - Dec	Total Revenue	508,147.55	43,032.83
-	Payments to Rural Municipalities SARM Administration Fee	17,049.22 897.32	1,353.83 71.25
96	Other Costs (GST, Audit & Other)		-
19	Total Expense	17,946.54	1,425.08
•	Surplus (Deficit) For The Year	490,201.01	41,607.75
	Net Assets - December 31, 1996	583,197.95	41,607.75
	Contributions	1,742,272.22	36,669.14
S	Investment Income	86,950.26	1,657.88
- Dec	Total Revenue	1,829,222.48	38,327.02
-	Payments to Rural Municipalities	73,272.95	2,697.45
97	SARM Administration Fee	3,856.48	141.97
6	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	77,129.43	2,839.42
	Surplus (Deficit) For The Year	1,752,093.05	35,487.60
	Net Assets - December 31, 1997 Contributions	2,335,291.00 3,351,403.41	77,095.35
L	Investment Income	240,257.00	4,279.08
١a	Total Revenue	3,591,660.41	4,279.08
2	Payments to Rural Municipalities	140,440.70	3,013.62
6	SARM Administration Fee	7,391.63	158.61
1999 - Mar	Other Costs (GST, Audit & Other)	415.08	5.78
Ť	Total Expense	148,247.41	3,178.01
	Surplus (Deficit) For The Year	3,443,413.00	1,101.07
	Net Assets - March 31, 1999	5,778,704.00	78,196.42
	Contributions	2,397,627.46	5,371.55
ar	Investment Income	321,050.00	3,803.38
2000 - Mar	Total Revenue	2,718,677.46	9,174.93
-	Payments to Rural Municipalities	243,538.32	3,691.04
00	SARM Administration Fee Other Costs (GST, Audit & Other)	12,817.84 5,213.30	194.27 54.35
20	Total Expense	261,569.46	3,939.66
	Surplus (Deficit) For The Year	2,457,108.00	5,235.27
	Net Assets - March 31, 2000	8,235,812.00	83,431.69
	Contributions	934,736.84	-
ЯĽ	Investment Income	451,358.00	4,354.31
Ň	Total Revenue	1,386,094.84	4,354.31
-	Payments to Rural Municipalities	359,182.28	3,983.48
2	SARM Administration Fee	19,136.01	212.23
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	32.10
2	Total Expense	381,808.50	4,227.81
	Surplus (Deficit) For The Year	1,004,286.34	126.50
	Net Assets - March 31, 2001	9,240,098.34	83,558.19

		Trust Fund Total	RM No. 49
	Contributions	1,297,714.47	-
U U	Investment Income	412,828.54	3,498.05
Dec	Total Revenue	1,710,543.01	3,498.05
-	Payments to Rural Municipalities	409,422.07	4,066.89
2001 -	SARM Administration Fee	22,005.05	218.58
00	Other Costs (GST, Audit & Other)	3,065.92	24.60
3	Total Expense	434,493.04	4,310.07
	Surplus (Deficit) For The Year	1,276,049.97	(812.02)
	Net Assets - December 31, 2001	10,516,148.31	82,746.17
	Contributions	1,292,223.49	-
ec	Investment Income	616,553.98	4,493.06
Δ	Total Revenue	1,908,777.47	4,493.06
2002 - Dec	Payments to Rural Municipalities	469,571.20	4,075.56
02	SARM Administration Fee Other Costs (GST, Audit & Other)	24,629.89	214.50 21.50
20	Total Expense	3,035.26 497,236.35	4,311.56
	Surplus (Deficit) For The Year	1,411,541.12	181.50
	Net Assets - December 31, 2002	11,927,689.43	82,927.67
	Contributions	2,404,220.96	02,021.01
с	Investment Income	606,183.92	3,749.46
2003 - Dec	Total Revenue	3,010,404.88	3,749.46
<u> </u>	Payments to Rural Municipalities	545,422.58	4,335.71
ന	SARM Administration Fee	28,706.55	228.20
Ő	Other Costs (GST, Audit & Other)	4,297.68	25.28
20	Total Expense	578,426.81	4,589.19
	Surplus(Deficit) For The Year	2,431,978.07	(839.73)
	Net Assets - December 31, 2003	14,359,667.50	82,087.94
	Contributions	400,421.77	-
S	Investment Income	652,799.90	3,667.00
De	Total Revenue	1,053,221.67	3,667.00
-	Payments to Rural Municipalities	632,913.17	4,005.76
2004 - Dec	SARM Administration Fee	33,160.66	210.83
00	Other Costs (GST, Audit & Other)	15,252.65	85.35
2	Total Expense	681,326.48	4,301.94
	Surplus (Deficit) For The Year	371,895.19	(634.94)
	Net Assets - December 31, 2004	14,731,562.69	81,453.00
	Contributions	1,082,168.80	-
e	Investment Income Total Revenue	757,472.81	3,973.81
	Payments to Rural Municipalities	<u>1,839,641.61</u> 665,970.29	3,973.81 4,815.60
2005 - Dec	SARM Administration Fee	35,051.06	4,013.00 253.45
õ	Other Costs (GST, Audit & Other)	5,884.38	30.83
20	Total Expense	706,905.73	5,099.88
	Surplus (Deficit) For The Year	1,132,735.88	(1,126.07)
	Net Assets - December 31, 2005	15,864,298.57	80,326.93
	Contributions	631,985.63	-
ç	Investment Income	802,016.12	3,949.02
2006 - Dec	Total Revenue	1,434,001.75	3,949.02
-	Payments to Rural Municipalities	702,246.38	4,815.60
90	SARM Administration Fee	36,960.36	253.45
00	Other Costs (GST, Audit & Other)	3,426.50	16.97
2	Total Expense	742,633.24	5,086.02
	Surplus (Deficit) For The Year	691,368.51	(1,137.00)
	Net Assets - December 31, 2006	16,555,667.08	79,189.93
	Contributions	296,444.76	-
ec	Investment Income	645,026.21	3,038.16
Ď	Total Revenue	941,470.97	3,038.16
	Payments to Rural Municipalities	765,989.21	4,908.99
07	SARM Administration Fee	40,314.81	258.37
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	5 202 63
	Total Expense Surplus (Deficit) For The Year	813,691.45	5,202.63 (2,164.47)
	Net Assets - December 31, 2007	<u>127,779.52</u> 16,683,446.60	77,025.46
L	Not Addeta - December 31, 2007	10,000,440.00	11,020.40

		Trust Fund Total	RM No. 49
	Contributions	978,236.35	
U U	Investment Income	767,277.23	3,387.54
Oe	Total Revenue	1,745,513.58	3,387.54
2008 - Dec	Payments to Rural Municipalities	835,933.60	5,056.41
8	SARM Administration Fee	43,993.60	266.06
8	Other Costs (GST, Audit & Other)	6,065.38	26.93
Ñ	Total Expense	885,992.58	5,349.40
	Surplus (Deficit) For The Year	859,521.00	(1,961.86)
	Net Assets - December 31, 2008	17,542,967.60	75,063.60
	Contributions	588,824.59	-
ec S	Investment Income	803,873.67	3,369.74
Ď	Total Revenue	1,392,698.26	3,369.74
2009 - Dec	Payments to Rural Municipalities	968,448.98	5,497.09
60	SARM Administration Fee	50,969.43	289.19
õ	Other Costs (GST, Audit & Other)	6,513.93	27.49
	Total Expense	1,025,932.34	5,813.77
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	(2,444.03)
	Contributions	<u> </u>	72,619.57
ы	Investment Income	857,290.62	3,430.24
)e(Total Revenue	1,187,322.58	3,430.24
	Payments to Rural Municipalities	965,683.41	5,497.09
	SARM Administration Fee	50,823.56	289.19
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	27.43
20	Total Expense	1,023,247.64	5,813.71
	Surplus (Deficit) For The Year	164,074.94	(2,383.47)
	Net Assets - December 31, 2010	18,073,808.46	70,236.10
	Contributions	1,289,986.62	-
- Dec	Investment Income	857,705.78	3,168.85
Ő	Total Revenue	2,147,692.40	3,168.85
-	Payments to Rural Municipalities	1,098,247.18	5,497.09
	SARM Administration Fee	57,800.57	289.19
2011	Other Costs (GST, Audit & Other)	6,960.03	25.78
7	Total Expense	1,163,007.78	5,812.06
	Surplus (Deficit) For The Year	984,684.62	(2,643.21)
	Net Assets - December 31, 2011	19,058,493.08	67,592.89
\sim	Contributions	551,325.97	-
e	Investment Income Total Revenue	851,462.55	2,985.43
Δ	Payments to Rural Municipalities	<u>1,402,788.52</u> 1,120,592.94	2,985.43 6,020.47
	SARM Administration Fee	58,976.59	316.80
1	Other Costs (GST, Audit & Other)	7,128.83	23.75
2012 - Dec	Total Expense	1,186,698.36	6,361.02
	Surplus (Deficit) For The Year	216,090.16	(3,375.59)
	Net Assets - December 31, 2012	19,274,583.24	64,217.30
	Contributions	757,757.65	-
S	Investment Income	762,105.49	2,509.89
Ď	Total Revenue	1,519,863.14	2,509.89
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	6,197.33
c	SARM Administration Fee	63,292.55	326.08
6	Other Costs (GST, Audit & Other)	7,564.60	23.32
7	Total Expense	1,273,437.77	6,546.73
	Surplus (Deficit) For The Year	246,425.37	(4,036.84)
	Net Assets - December 31, 2013	19,521,008.61	60,180.46
~	Contributions	587,722.24	-
- Dec	Investment Income	859,792.65	2,617.61
Δ	Total Revenue	1,447,514.89	2,617.61
-	Payments to Rural Municipalities	1,285,340.70	6,584.74
14	SARM Administration Fee	67,648.72	346.54 22.52
2014	Other Costs (GST, Audit & Other) Total Expense	7,908.80	22.52 6 953 80
	Surplus (Deficit) For The Year	<u>1,360,898.22</u> 86,616.67	6,953.80 (4,336.19)
	Net Assets - December 31, 2014	19,607,625.28	55,844.27
	101 100010 - 000011001 01, 2014	13,007,023.20	00,044.27

		Trust Fund Total	RM No. 49
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	764.35
Ď	Total Revenue	532,139.05	764.35
	Payments to Rural Municipalities	1,414,900.36	6,971.77
S	SARM Administration Fee	74,467.58	366.91
201	Other Costs (GST, Audit & Other)	8,123.38	21.46
ñ	Total Expense	1,497,491.32	7,360.14
	Surplus (Deficit) For The Year	(965,352.27)	(6,595.79)
	Net Assets - December 31, 2015	18,642,273.01	49,248.48
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	3,853.31
õ	Total Revenue	2,210,523.23	3,853.31
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	6,971.77
9	SARM Administration Fee	68,410.88	366.91
5	Other Costs (GST, Audit & Other)	7,819.96	18.37
5	Total Expense	1,375,764.17	7,357.05
	Surplus (Deficit) For The Year	834,759.06	(3,503.74)
	Net Assets - December 31, 2016	19,477,032.07	45,744.74
	Contributions	253,952.62	-
S	Investment Income	792,241.56	1,846.45
- Dec	Total Revenue	1,046,194.18	1,846.45
· ·	Payments to Rural Municipalities	1,236,135.62	7,634.39
	SARM Administration Fee	65,059.50	401.85
2017	Other Costs (GST, Audit & Other)	7,652.98	17.92
ñ	Total Expense	1,308,848.10	8,054.16
	Surplus (Deficit) For The Year	(262,653.92)	(6,207.71)
	Net Assets - December 31, 2017	19,214,378.15	39,537.03

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	69,614.51
Payments to Rural Municipalities	16,454,138.04	107,691.68
SARM Administration Fee	866,461.33	5,674.43
Other Costs (GST, Audit & Other)	123,946.97	567.00
	17,444,546.34	113,933.11
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(44,318.60)
Contributions	22,726,590.83	83,855.63
Net Assets	19,214,378.15	39,537.03

TLE Percentage Factor

		Trust Fund Total	RM No. 51
	Contributions	978,236.35	-
ç	Investment Income	767,277.23	-
Ő	Total Revenue	1,745,513.58	-
2008 - Dec	Payments to Rural Municipalities	835,933.60	-
∞	SARM Administration Fee	43,993.60	-
8	Other Costs (GST, Audit & Other)	6,065.38	-
5	Total Expense	885,992.58	-
	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	696.60
S	Investment Income	803,873.67	17.91
2009 - Dec	Total Revenue	1,392,698.26	714.51
I	Payments to Rural Municipalities	968,448.98	17.14
6	SARM Administration Fee	50,969.43	0.90
8	Other Costs (GST, Audit & Other)	6,513.93	0.24
2	Total Expense	1,025,932.34	18.28
	Surplus (Deficit) For The Year	366,765.92	696.23
	Net Assets - December 31, 2009	17,909,733.52	696.23
	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	32.89
ď	Total Revenue	1,187,322.58	32.89
•	Payments to Rural Municipalities	965,683.41	29.78
0	SARM Administration Fee	50,823.56	1.57
5	Other Costs (GST, Audit & Other)	6,740.67	0.25
Ñ	Total Expense	1,023,247.64	31.60
	Surplus (Deficit) For The Year	164,074.94	1.29
	Net Assets - December 31, 2010	18,073,808.46	697.52
	Contributions	1,289,986.62	-
S	Investment Income	857,705.78	31.47
- Dec	Total Revenue	2,147,692.40	31.47
I	Payments to Rural Municipalities	1,098,247.18	37.72
	SARM Administration Fee	57,800.57	1.99
5	Other Costs (GST, Audit & Other)	6,960.03	0.25
2	Total Expense	1,163,007.78	39.96
	Surplus (Deficit) For The Year	984,684.62	(8.49)
	Net Assets - December 31, 2011	19,058,493.08	689.03
	Contributions	551,325.97	-
e G	Investment Income	851,462.55	30.43
2012 - Dec	Total Revenue	1,402,788.52	30.43
	Payments to Rural Municipalities	1,120,592.94	37.72
12	SARM Administration Fee	58,976.59	1.99
ò	Other Costs (GST, Audit & Other)	7,128.83	0.25
3	Total Expense	1,186,698.36	39.96
	Surplus (Deficit) For The Year	216,090.16	(9.53)
	Net Assets - December 31, 2012	19,274,583.24	679.50
~	Contributions	757,757.65	-
e	Investment Income	762,105.49	26.56
2013 - Dec	Total Revenue	1,519,863.14	26.56
I	Payments to Rural Municipalities	1,202,580.62	40.02
3	SARM Administration Fee	63,292.55	2.11
Ő	Other Costs (GST, Audit & Other)	7,564.60	0.26
()	Total Expense	1,273,437.77	42.39
	Surplus (Deficit) For The Year	246,425.37	(15.83)
	Net Assets - December 31, 2013	19,521,008.61	663.67
\sim	Contributions	587,722.24	-
- Dec	Investment Income	859,792.65	28.87
Δ	Total Revenue	1,447,514.89	28.87
<u>_</u>	Payments to Rural Municipalities	1,285,340.70	48.99
14	SARM Administration Fee	67,648.72	2.58
2014	Other Costs (GST, Audit & Other)	7,908.80	0.26
^{CN}	Total Expense	1,360,898.22	51.83
	Surplus (Deficit) For The Year Net Assets - December 31, 2014	86,616.67	(22.96)
		19,607,625.28	640.71

		Trust Fund Total	RM No. 51
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	8.77
ŏ	Total Revenue	532,139.05	8.77
· ·	Payments to Rural Municipalities	1,414,900.36	53.89
S	SARM Administration Fee	74,467.58	2.84
201	Other Costs (GST, Audit & Other)	8,123.38	0.26
Ñ	Total Expense	1,497,491.32	56.99
	Surplus (Deficit) For The Year	(965,352.27)	(48.22)
	Net Assets - December 31, 2015	18,642,273.01	592.49
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	46.36
ŏ	Total Revenue	2,210,523.23	46.36
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	56.34
9	SARM Administration Fee	68,410.88	2.97
5	Other Costs (GST, Audit & Other)	7,819.96	0.23
Ñ	Total Expense	1,375,764.17	59.54
	Surplus (Deficit) For The Year	834,759.06	(13.18)
	Net Assets - December 31, 2016	19,477,032.07	579.31
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	23.38
- Dec	Total Revenue	1,046,194.18	23.38
•	Payments to Rural Municipalities	1,236,135.62	61.69
	SARM Administration Fee	65,059.50	3.25
2017	Other Costs (GST, Audit & Other)	7,652.98	0.23
Ñ	Total Expense	1,308,848.10	65.17
	Surplus (Deficit) For The Year	(262,653.92)	(41.79)
	Net Assets - December 31, 2017	19,214,378.15	537.52

13,932,333.66	246.64
16,454,138.04	383.29
866,461.33	20.20
123,946.97	2.23
17,444,546.34	405.72
(3,512,212.68)	(159.08)
22,726,590.83	696.60
19,214,378.15	537.52
	16,454,138.04 866,461.33 123,946.97 17,444,546.34 (3,512,212.68) 22,726,590.83

TLE Percentage Factor

		Trust Fund Total	RM No. 65
	Contributions	978,236.35	-
S	Investment Income	767,277.23	-
2008 - Dec	Total Revenue	1,745,513.58	-
-	Payments to Rural Municipalities	835,933.60	-
8	SARM Administration Fee	43,993.60	-
00	Other Costs (GST, Audit & Other)	6,065.38	-
2(Total Expense	885,992.58	-
	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	-
2009 - Dec	Investment Income	803,873.67	-
Ď	Total Revenue	1,392,698.26	-
I	Payments to Rural Municipalities	968,448.98	-
60	SARM Administration Fee	50,969.43	-
ŏ	Other Costs (GST, Audit & Other)	6,513.93	-
2	Total Expense	1,025,932.34	-
	Surplus (Deficit) For The Year	366,765.92	-
	Net Assets - December 31, 2009	17,909,733.52	-
\sim	Contributions	330,031.96	-
2010 - Dec	Investment Income Total Revenue	857,290.62	-
Δ		1,187,322.58	-
- (Payments to Rural Municipalities SARM Administration Fee	965,683.41	-
10	Other Costs (GST, Audit & Other)	50,823.56 6,740.67	-
20	Total Expense		
••	Surplus (Deficit) For The Year	<u>1,023,247.64</u> 164,074.94	
	Net Assets - December 31, 2010	18,073,808.46	-
	Contributions	1,289,986.62	-
U	Investment Income	857,705.78	-
- Dec	Total Revenue	2,147,692.40	_
	Payments to Rural Municipalities	1,098,247.18	-
- -	SARM Administration Fee	57,800.57	-
01	Other Costs (GST, Audit & Other)	6,960.03	-
2(Total Expense	1,163,007.78	-
	Surplus (Deficit) For The Year	984,684.62	-
	Net Assets - December 31, 2011	19,058,493.08	-
	Contributions	551,325.97	-
9C	Investment Income	851,462.55	-
Ď	Total Revenue	1,402,788.52	-
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	-
12	SARM Administration Fee	58,976.59	-
Ò	Other Costs (GST, Audit & Other)	7,128.83	-
3	Total Expense	1,186,698.36	-
	Surplus (Deficit) For The Year Net Assets - December 31, 2012	216,090.16 19,274,583.24	-
	Contributions		- 18,508.96
ы	Investment Income	757,757.65 762,105.49	220.00
2013 - Dec	Total Revenue	1,519,863.14	18,728.96
	Payments to Rural Municipalities	1,202,580.62	236.21
ŝ	SARM Administration Fee	63,292.55	12.44
3	Other Costs (GST, Audit & Other)	7,564.60	7.16
20	Total Expense	1,273,437.77	255.81
	Surplus (Deficit) For The Year	246,425.37	18,473.15
	Net Assets - December 31, 2013	19,521,008.61	18,473.15
	Contributions	587,722.24	-
- Dec	Investment Income	859,792.65	803.51
ŏ	Total Revenue	1,447,514.89	803.51
I	Payments to Rural Municipalities	1,285,340.70	866.02
4	SARM Administration Fee	67,648.72	45.57
	Other Costs (GST, Audit & Other)	7,908.80	7.40
Ò			
2014	Total Expense	1,360,898.22	918.99
20		1,360,898.22 86,616.67 19,607,625.28	918.99 (115.48) 18,357.67

		Trust Fund Total	RM No. 65
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	251.26
Ö	Total Revenue	532,139.05	251.26
—	Payments to Rural Municipalities	1,414,900.36	962.24
2	SARM Administration Fee	74,467.58	50.64
201	Other Costs (GST, Audit & Other)	8,123.38	7.66
ñ	Total Expense	1,497,491.32	1,020.54
	Surplus (Deficit) For The Year	(965,352.27)	(769.28)
	Net Assets - December 31, 2015	18,642,273.01	17,588.39
	Contributions	717,568.15	-
ů Š	Investment Income	1,492,955.08	1,376.16
ŏ	Total Revenue	2,210,523.23	1,376.16
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	962.24
9	SARM Administration Fee	68,410.88	50.64
5	Other Costs (GST, Audit & Other)	7,819.96	7.20
Ñ	Total Expense	1,375,764.17	1,020.08
	Surplus (Deficit) For The Year	834,759.06	356.08
	Net Assets - December 31, 2016	19,477,032.07	17,944.47
	Contributions	253,952.62	-
ů Š	Investment Income	792,241.56	724.31
2017 - Dec	Total Revenue	1,046,194.18	724.31
· ·	Payments to Rural Municipalities	1,236,135.62	1,148.90
~	SARM Administration Fee	65,059.50	60.47
2	Other Costs (GST, Audit & Other)	7,652.98	7.12
Ñ	Total Expense	1,308,848.10	1,216.49
	Surplus (Deficit) For The Year	(262,653.92)	(492.18)
	Net Assets - December 31, 2017	19,214,378.15	17,452.29

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	3,375.24
Payments to Rural Municipalities	16,454,138.04	4,175.61
SARM Administration Fee	866,461.33	219.76
Other Costs (GST, Audit & Other)	123,946.97	36.54
	17,444,546.34	4,431.91
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(1,056.67)
Contributions	22,726,590.83	18,508.96
Net Assets	19,214,378.15	17,452.29

TLE Percentage Factor

		Trust Fund Total	RM No. 69
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
1994 - Dec	Investment Income	461.81	-
ŏ	Total Revenue	14,069.81	
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
19	Other Costs (GST, Audit & Other) Total Expense	80.56	
•	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ů	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
3 62	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	<u> </u>
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
996 - Dec	Investment Income	20,129.58	-
Δ	Total Revenue	508,147.55	
	Payments to Rural Municipalities SARM Administration Fee	17,049.22 897.32	-
96	Other Costs (GST, Audit & Other)		-
19	Total Expense	17,946.54	<u>-</u>
•	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	_
	Contributions	1,742,272.22	37,154.26
U	Investment Income	86,950.26	1,879.73
Dec	Total Revenue	1,829,222.48	39,033.99
-	Payments to Rural Municipalities	73,272.95	1,591.45
2	SARM Administration Fee	3,856.48	83.76
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	77,129.43	1,675.21
	Surplus (Deficit) For The Year	1,752,093.05	37,358.78
	Net Assets - December 31, 1997 Contributions	2,335,291.00	37,358.78
<u>ب</u>	Investment Income	3,351,403.41 240,257.00	14,620.52 2,118.02
1999 - Mar	Total Revenue	3,591,660.41	16,738.54
2	Payments to Rural Municipalities	140,440.70	1,723.68
6	SARM Administration Fee	7,391.63	90.72
66	Other Costs (GST, Audit & Other)	415.08	3.82
13	Total Expense	148,247.41	1,818.22
	Surplus (Deficit) For The Year	3,443,413.00	14,920.32
	Net Assets - March 31, 1999	5,778,704.00	52,279.10
	Contributions	2,397,627.46	68,040.12
ar	Investment Income	321,050.00	3,520.47
2000 - Mar	Total Revenue	2,718,677.46	71,560.59
-	Payments to Rural Municipalities	243,538.32	2,294.71
00	SARM Administration Fee	12,817.84	120.77
S	Other Costs (GST, Audit & Other)	5,213.30	75.19
	Total Expense Surplus (Deficit) For The Year	<u>261,569.46</u> 2,457,108.00	2,490.67 69,069.92
	Net Assets - March 31, 2000	8,235,812.00	121,349.02
	Contributions	934,736.84	
L	Investment Income	451,358.00	6,333.21
Иа	Total Revenue	1,386,094.84	6,333.21
	Payments to Rural Municipalities	359,182.28	5,123.67
		19,136.01	272.97
N	SARM Administration Fee		
001	SARM Administration Fee Other Costs (GST, Audit & Other)	3,490.21	46.45
2001 - Mar			46.45 5,443.09
2001	Other Costs (GST, Audit & Other)	3,490.21	

		Trust Fund Total	RM No. 69
	Contributions	1,297,714.47	-
U U	Investment Income	412,828.54	5,117.38
2001 - Dec	Total Revenue	1,710,543.01	5,117.38
-	Payments to Rural Municipalities	409,422.07	5,015.73
Σ	SARM Administration Fee	22,005.05	269.58
8	Other Costs (GST, Audit & Other)	3,065.92	35.73
ñ	Total Expense	434,493.04	5,321.04
	Surplus (Deficit) For The Year	1,276,049.97	(203.66)
	Net Assets - December 31, 2001	10,516,148.31	122,035.48
	Contributions	1,292,223.49	11,174.63
U U U U U	Investment Income	616,553.98	6,739.48
Ď	Total Revenue	1,908,777.47	17,914.11
2002 - Dec	Payments to Rural Municipalities	469,571.20	5,423.31
02	SARM Administration Fee	24,629.89	285.44
õ	Other Costs (GST, Audit & Other)	3,035.26	34.22
	Total Expense	497,236.35	5,742.97
	Surplus (Deficit) For The Year Net Assets - December 31, 2002	1,411,541.12	12,171.14
	Contributions	11,927,689.43	134,206.62
O	Investment Income	2,404,220.96 606,183.92	- 6,067.97
e e	Total Revenue	3,010,404.88	6,067.97
	Payments to Rural Municipalities	545,422.58	5,784.08
	SARM Administration Fee	28,706.55	304.43
2003 - Dec	Other Costs (GST, Audit & Other)	4,297.68	40.55
20	Total Expense	578,426.81	6,129.06
	Surplus(Deficit) For The Year	2,431,978.07	(61.09)
	Net Assets - December 31, 2003	14,359,667.50	134,145.53
	Contributions	400,421.77	-
U U	Investment Income	652,799.90	5,992.50
) e	Total Revenue	1,053,221.67	5,992.50
	Payments to Rural Municipalities	632,913.17	6,309.90
2004 - Dec	SARM Administration Fee	33,160.66	332.10
8	Other Costs (GST, Audit & Other)	15,252.65	139.24
Ñ	Total Expense	681,326.48	6,781.24
	Surplus (Deficit) For The Year	371,895.19	(788.74)
	Net Assets - December 31, 2004	14,731,562.69	133,356.79
	Contributions	1,082,168.80	-
U S S S	Investment Income	757,472.81	6,506.02
Ď	Total Revenue	1,839,641.61	6,506.02
1	Payments to Rural Municipalities	665,970.29	6,761.25
02	SARM Administration Fee	35,051.06	355.86
2005 - Dec	Other Costs (GST, Audit & Other)	5,884.38	50.07
	Total Expense Surplus (Deficit) For The Year	706,905.73	7,167.18
	Net Assets - December 31, 2005	1,132,735.88	(661.16) 132,695.63
	Contributions	<u>15,864,298.57</u> 631,985.63	
υ	Investment Income	802,016.12	- 6,523.56
) ě	Total Revenue	1,434,001.75	6,523.56
2006 - Dec	Payments to Rural Municipalities	702,246.38	7,281.35
0	SARM Administration Fee	36,960.36	383.23
Õ		3,426.50	27.90
20	Other Costs (GST, Audit & Other)	3,420.30	21.00
5	Other Costs (GST, Audit & Other) Total Expense	742,633.24	7,692.48
5			
5	Total Expense	742,633.24	7,692.48
2(Total Expense Surplus (Deficit) For The Year	742,633.24 691,368.51	7,692.48 (1,168.92)
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	742,633.24 691,368.51 16,555,667.08	7,692.48 (1,168.92)
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	742,633.24 691,368.51 16,555,667.08 296,444.76	7,692.48 (1,168.92) 131,526.71
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	7,692.48 (1,168.92) 131,526.71 - 5,046.09
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	7,692.48 (1,168.92) 131,526.71 - 5,046.09 5,046.09
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	7,692.48 (1,168.92) 131,526.71 - 5,046.09 5,046.09 7,281.35 383.23 58.22
2007 - Dec 20	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43 813,691.45	7,692.48 (1,168.92) 131,526.71 - 5,046.09 5,046.09 7,281.35 383.23 58.22 7,722.80
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	7,692.48 (1,168.92) 131,526.71 - 5,046.09 5,046.09 7,281.35 383.23 58.22

		Trust Fund Total	RM No. 69
	Contributions	978,236.35	-
S	Investment Income	767,277.23	5,666.76
Ö	Total Revenue	1,745,513.58	5,666.76
2008 - Dec	Payments to Rural Municipalities	835,933.60	7,801.47
8	SARM Administration Fee	43,993.60	410.58
8	Other Costs (GST, Audit & Other)	6,065.38	44.83
Ñ	Total Expense	885,992.58	8,256.88
	Surplus (Deficit) For The Year	859,521.00	(2,590.12)
	Net Assets - December 31, 2008	17,542,967.60	126,259.88
	Contributions	588,824.59	-
e C C	Investment Income	803,873.67	5,668.03
Ď	Total Revenue	1,392,698.26	5,668.03
2009 - Dec	Payments to Rural Municipalities	968,448.98	9,924.55
00	SARM Administration Fee	50,969.43	522.31
õ	Other Costs (GST, Audit & Other)	6,513.93	46.48
	Total Expense	1,025,932.34	10,493.34
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	(4,825.31) 121,434.57
	Contributions	330,031.96	121,434.57
ပ	Investment Income	857,290.62	- 5,736.06
ē	Total Revenue	1,187,322.58	5,736.06
	Payments to Rural Municipalities	965,683.41	9,924.55
Ċ	SARM Administration Fee	50,823.56	522.31
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	46.12
20	Total Expense	1,023,247.64	10,492.98
	Surplus (Deficit) For The Year	164,074.94	(4,756.92)
	Net Assets - December 31, 2010	18,073,808.46	116,677.65
	Contributions	1,289,986.62	-
S	Investment Income	857,705.78	5,264.16
Oe	Total Revenue	2,147,692.40	5,264.16
- Dec	Payments to Rural Municipalities	1,098,247.18	10,508.26
	SARM Administration Fee	57,800.57	553.06
2011	Other Costs (GST, Audit & Other)	6,960.03	43.30
2	Total Expense	1,163,007.78	11,104.62
	Surplus (Deficit) For The Year	984,684.62	(5,840.46)
	Net Assets - December 31, 2011	19,058,493.08	110,837.19
	Contributions	551,325.97	-
ec	Investment Income	851,462.55	4,895.43
2012 - Dec	Total Revenue	1,402,788.52	4,895.43
1	Payments to Rural Municipalities	1,120,592.94	10,508.26
12	SARM Administration Fee	58,976.59	553.06
20	Other Costs (GST, Audit & Other) Total Expense	7,128.83	38.70 11,100.02
	Surplus (Deficit) For The Year	216,090.16	
	Net Assets - December 31, 2012	19,274,583.24	(6,204.59)
	Contributions	757,757.65	
U	Investment Income	762,105.49	4,089.49
2013 - Dec	Total Revenue	1,519,863.14	4,089.49
<u> </u>	Payments to Rural Municipalities	1,202,580.62	12,960.04
ຕ	SARM Administration Fee	63,292.55	682.08
2	Other Costs (GST, Audit & Other)	7,564.60	36.83
5	Total Expense	1,273,437.77	13,678.95
	Surplus (Deficit) For The Year	246,425.37	(9,589.46)
	Net Assets - December 31, 2013	19,521,008.61	95,043.14
	Contributions	587,722.24	
S	Investment Income	859,792.65	4,134.00
			4 4 9 4 9 9
De	Total Revenue	1,447,514.89	4,134.00
- De		1,447,514.89 1,285,340.70	4,134.00
4 - De	Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,285,340.70 67,648.72	12,960.04 682.08
014 - De	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,285,340.70 67,648.72 7,908.80	12,960.04 682.08 34.49
2014 - Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,285,340.70 67,648.72 7,908.80 1,360,898.22	12,960.04 682.08 34.49 13,676.61
2014 - De	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,285,340.70 67,648.72 7,908.80	12,960.04 682.08 34.49

		Trust Fund Total	RM No. 69
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	1,170.26
ő	Total Revenue	532,139.05	1,170.26
	Payments to Rural Municipalities	1,414,900.36	12,960.04
2	SARM Administration Fee	74,467.58	682.08
201	Other Costs (GST, Audit & Other)	8,123.38	31.81
Ñ	Total Expense	1,497,491.32	13,673.93
	Surplus (Deficit) For The Year	(965,352.27)	(12,503.67)
	Net Assets - December 31, 2015	18,642,273.01	72,996.86
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	5,711.44
2016 - Dec	Total Revenue	2,210,523.23	5,711.44
-	Payments to Rural Municipalities	1,299,533.33	12,960.04
9	SARM Administration Fee	68,410.88	682.08
5	Other Costs (GST, Audit & Other)	7,819.96	26.11
Ñ	Total Expense	1,375,764.17	13,668.23
	Surplus (Deficit) For The Year	834,759.06	(7,956.79)
	Net Assets - December 31, 2016	19,477,032.07	65,040.07
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	2,625.29
- Dec	Total Revenue	1,046,194.18	2,625.29
•	Payments to Rural Municipalities	1,236,135.62	13,362.84
~	SARM Administration Fee	65,059.50	703.22
2017	Other Costs (GST, Audit & Other)	7,652.98	25.62
Ñ	Total Expense	1,308,848.10	14,091.68
	Surplus (Deficit) For The Year	(262,653.92)	(11,466.39)
	Net Assets - December 31, 2017	19,214,378.15	53,573.68

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	100,805.35
Payments to Rural Municipalities	16,454,138.04	168,460.57
SARM Administration Fee	866,461.33	8,874.95
Other Costs (GST, Audit & Other)	123,946.97	885.68
	17,444,546.34	178,221.20
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(77,415.85)
Contributions	22,726,590.83	130,989.53
Net Assets	19,214,378.15	53,573.68

TLE Percentage Factor

		Trust Fund Total	RM No. 70
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
U C C C	Investment Income	461.81	
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	80.56	-
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
с	Investment Income	3,152.57	-
)e	Total Revenue	80,740.75	
	Payments to Rural Municipalities	1,646.40	-
2	SARM Administration Fee	86.66	-
1995 - Dec	Other Costs (GST, Audit & Other)	-	-
1	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
1996 - Dec	Investment Income	20,129.58	-
Ď	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	61.74
96	SARM Administration Fee	897.32	3.25
6	Other Costs (GST, Audit & Other)	-	-
`	Total Expense Surplus (Deficit) For The Year	17,946.54	64.99 (64.99)
	Net Assets - December 31, 1996	490,201.01 583,197.95	(64.99)
	Contributions	1,742,272.22	25,035.32
с	Investment Income	86,950.26	1,299.27
)e	Total Revenue	1,829,222.48	26,334.59
- Dec	Payments to Rural Municipalities	73,272.95	1,108.87
67	SARM Administration Fee	3,856.48	58.36
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	77,129.43	1,167.23
	Surplus (Deficit) For The Year	1,752,093.05	25,167.36
	Net Assets - December 31, 1997	2,335,291.00	25,102.37
	Contributions	3,351,403.41	51,975.00
ar	Investment Income	240,257.00	1,551.35
Σ	Total Revenue	3,591,660.41	53,526.35
-	Payments to Rural Municipalities	140,440.70	1,213.76
66	SARM Administration Fee Other Costs (GST, Audit & Other)	7,391.63 415.08	63.88 5.46
1999 - Mar	Total Expense	148,247.41	1,283.10
•	Surplus (Deficit) For The Year	3,443,413.00	52,243.25
	Net Assets - March 31, 1999	5,778,704.00	77,345.62
	Contributions	2,397,627.46	35,532.00
L	Investment Income	321,050.00	4,766.46
Иа	Total Revenue	2,718,677.46	40,298.46
	Payments to Rural Municipalities	243,538.32	3,394.17
0	SARM Administration Fee	12,817.84	178.64
2000 - Mar	Other Costs (GST, Audit & Other)	5,213.30	72.19
	Total Expense	261,569.46	3,645.00
	Surplus (Deficit) For The Year	2,457,108.00	36,653.46
	Net Assets - March 31, 2000	8,235,812.00	113,999.08
۱.	Contributions	934,736.84	-
ar	Investment Income	451,358.00	5,949.62
Σ	Total Revenue	1,386,094.84	5,949.62
-	Payments to Rural Municipalities	359,182.28	4,549.34 242.37
6	SARM Administration Fee Other Costs (GST, Audit & Other)	19,136.01 3 490 21	242.37 43.54
2001 - Mar	Total Expense	3,490.21 381,808.50	43.54
	Surplus (Deficit) For The Year	1,004,286.34	1,114.37
	Net Assets - March 31, 2001	9,240,098.34	115,113.45
		-,,	

		Trust Fund Total	RM No. 70
	Contributions	1,297,714.47	-
Q	Investment Income	412,828.54	4,819.07
2001 - Dec	Total Revenue	1,710,543.01	4,819.07
	Payments to Rural Municipalities	409,422.07	4,607.38
Σ	SARM Administration Fee	22,005.05	247.63
8	Other Costs (GST, Audit & Other)	3,065.92	33.61
ñ	Total Expense	434,493.04	4,888.62
	Surplus (Deficit) For The Year	1,276,049.97	(69.55)
	Net Assets - December 31, 2001	10,516,148.31	115,043.90
	Contributions	1,292,223.49	-
S S S	Investment Income	616,553.98	6,246.80
ŏ	Total Revenue	1,908,777.47	6,246.80
2002 - Dec	Payments to Rural Municipalities	469,571.20	4,607.38
5	SARM Administration Fee	24,629.89	242.49
õ	Other Costs (GST, Audit & Other)	3,035.26	29.64
2	Total Expense	497,236.35	4,879.51
	Surplus (Deficit) For The Year	1,411,541.12	1,367.29
	Net Assets - December 31, 2002	11,927,689.43	116,411.19
0	Contributions Investment Income	2,404,220.96 606,183.92	- 5.263.37
e	Total Revenue	3,010,404.88	5,263.37
	Payments to Rural Municipalities	545,422.58	4,607.38
	SARM Administration Fee	28,706.55	242.49
2003 - Dec	Other Costs (GST, Audit & Other)	4,297.68	35.05
20	Total Expense	578,426.81	4,884.92
	Surplus(Deficit) For The Year	2,431,978.07	378.45
	Net Assets - December 31, 2003	14,359,667.50	116,789.64
	Contributions	400,421.77	-
ů	Investment Income	652,799.90	5,217.19
) e	Total Revenue	1,053,221.67	5,217.19
	Payments to Rural Municipalities	632,913.17	4,607.37
2004 - Dec	SARM Administration Fee	33,160.66	242.49
8	Other Costs (GST, Audit & Other)	15,252.65	120.34
Ñ	Total Expense	681,326.48	4,970.20
	Surplus (Deficit) For The Year	371,895.19	246.99
	Net Assets - December 31, 2004	14,731,562.69	117,036.63
	Contributions	1,082,168.80	-
e Se Se	Investment Income	757,472.81	5,709.81
Ď	Total Revenue	1,839,641.61	5,709.81
1	Payments to Rural Municipalities	665,970.29	4,677.24
02	SARM Administration Fee	35,051.06	246.17
2005 - Dec	Other Costs (GST, Audit & Other) Total Expense	5,884.38	43.50
	Surplus (Deficit) For The Year	706,905.73	4,966.91 742.90
	Net Assets - December 31, 2005	15,864,298.57	117,779.53
	Contributions	631,985.63	9,427.93
ပ	Investment Income	802,016.12	5,900.73
2006 - Dec	Total Revenue	1,434,001.75	15,328.66
	Payments to Rural Municipalities	702,246.38	4,677.24
ف	SARM Administration Fee	36,960.36	246.17
8	Other Costs (GST, Audit & Other)	3,426.50	26.22
5	Total Expense	742,633.24	4,949.63
	Surplus (Deficit) For The Year	691,368.51	10,379.03
	Net Assets - December 31, 2006	16,555,667.08	128,158.56
	Contributions	296,444.76	-
0 C	Investment Income	645,026.21	4,916.87
Ď	Total Revenue	941,470.97	4,916.87
	Payments to Rural Municipalities	765,989.21	4,089.45
21	SARM Administration Fee	40,314.81	215.23
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	55.45
	Total Expense	813,691.45	4,360.13
	Surplus (Deficit) For The Year	127,779.52	128 715 20
	Net Assets - December 31, 2007	16,683,446.60	128,715.30

Contributions 978,236,35 1 Investment Income 767,277,23 5,660,44 Payments to Rural Municipalities 835,933,60 4,691,56 SARM Administration Fee 43,993,60 246,91,56 Ottal Expense 885,992,58 4,982,25 Surplus (Deficit) For The Year 655,521,00 678,35 Net Assets - December 31, 2005 17,454,967,60 128,393,80 Contributions 588,824,59 5,808,72 Investment Income 1,392,698,26 5,808,72 Payments to Rural Municipalities 968,448,98 4,833,76 SARM Administration Fee 1,025,932,234 5,140,33 Contributions 330,031,96 - Sarphus (Deficit) For The Year 366,765,92 668,443 Net Assets - December 31, 2009 17,090,73,52 10,006,231 Contributions 330,031,96 - Investment Income 1,87,226,86 5,143,86 Total Expense 1,023,247,64 5,141,86 Sarphaments to Rural Municipalities 5,082,356 264,74 O			Trust Fund Total	RM No. 70
Surplus (Deficit) For The Year 283,521.00 678.53 Net Assets - December 31, 2008 17,542,967.60 129,33.88 Contributions 588,824.59 - Total Revenue 1,392,698.26 5,808.72 Payments to Rural Municipalities 968,448.98 4,839.76 SARM Administration Fee 0,909.43 264,74 Other Costs (GST, Audit & Other) 6,613.33 45.40 Net Assets - December 31, 2009 17,909,733.52 130,062.31 Contributions 330,031.96 - Total Revenue 1,187,322.58 6,143.60 Payments to Rural Municipalities 965,863.41 4,839.76 Surplus (Deficit) For The Year 1664,074.94 1,001.75 Total Revenue 1,187,322.58 6,143.60 Payments to Rural Municipalities 1,023,247.64 5,141.85 Surplus (Deficit) For The Year 1664,074.94 1,001.75 Net Assets - December 31, 2010 18,073,808.46 131,004.07 Contributions 1,289,986.62 - Investment Income 857,705.78 5,913.24 </th <th></th> <th>Contributions</th> <th></th> <th>-</th>		Contributions		-
Surplus (Deficit) For The Year Display (Deficit) For The Year Net Assets - December 31, 2008 17,542,957,60 129,33,88 Contributions 588,824,59 - Total Revenue 1,392,698,26 5,008,72 Payments to Rural Municipalities 968,448,98 4,833,76 SARM Administration Fee 0,098,43 5,140,33 Other Costs (GST, Audit & Other) 6,513,33 45,864 Net Assets - December 31, 2009 17,909,733,52 130,062,31 Contributions 330,031,96 - Net Assets - December 31, 2009 17,909,733,52 130,062,31 Contributions 330,031,96 - Total Revenue 1,187,322,58 6,143,60 Payments to Rural Municipalities 965,863,41 4,839,76 Surplus (Deficit) For The Year 1,023,247,64 5,141,45 Net Assets - December 31, 2010 18,073,086,62 - Net Assets - December 31, 2010 18,007,308,46 131,084,00 Contributions 1,289,986,62 - Investment Income 57,705,78 5,913,24	S	Investment Income	767,277.23	5,660.84
Surplus (Deficit) For The Year Net Assets - December 31, 2008 17.542,957.60 128,33.88 Contributions 588,824.59	Oe	Total Revenue	1,745,513.58	5,660.84
Surplus (Deficit) For The Year Difference Net Assets - December 31, 2008 17.542,967.60 128,933,88 Contributions 588,824.59 - Total Revenue 1,392,698.26 5,808.72 Payments to Rural Municipalities 968,448.98 4,839.76 Soft Madministration Fee 50,969.43 254,74 Other Costs (GST, Audit & Other) 6,513.93 45.80 Surplus (Deficit) For The Year 366,765.92 668.42 Net Assets - December 31, 2009 17,909,733.82 130,062.35 Contributions 330,031.96 - Investment Income 857,290.62 6,143.60 Total Revenue 1,167,322.58 6,143.60 Payments to Rural Municipalities 965,683.41 4,839.76 SARM Administration Fee 50,823.56 254.74 Other Costs (GST, Audit & Other) 6,740.67 47.35 Net Assets - December 31, 2010 18,073,808.46 131,064.06 Other Costs (GST, Audit & Other) 6,960.03 46.26 Total Expense 1,080,274.78 4,839.76	-	Payments to Rural Municipalities	835,933.60	4,691.58
Surplus (Deficit) For The Year Difference Net Assets - December 31, 2008 17.542,967.60 128,933,88 Contributions 588,824.59 - Total Revenue 1,392,698.26 5,808.72 Payments to Rural Municipalities 968,448.98 4,839.76 Soft Madministration Fee 50,969.43 254,74 Other Costs (GST, Audit & Other) 6,513.93 45.80 Surplus (Deficit) For The Year 366,765.92 668.42 Net Assets - December 31, 2009 17,909,733.82 130,062.35 Contributions 330,031.96 - Investment Income 857,290.62 6,143.60 Total Revenue 1,167,322.58 6,143.60 Payments to Rural Municipalities 965,683.41 4,839.76 SARM Administration Fee 50,823.56 254.74 Other Costs (GST, Audit & Other) 6,740.67 47.35 Net Assets - December 31, 2010 18,073,808.46 131,064.06 Other Costs (GST, Audit & Other) 6,960.03 46.26 Total Expense 1,080,274.78 4,839.76	8	SARM Administration Fee	43,993.60	246.91
Surplus (Deficit) For The Year Difference Net Assets - December 31, 2008 17.542,967.60 128,933,88 Contributions 588,824.59 - Total Revenue 1,392,698.26 5,808.72 Payments to Rural Municipalities 968,448.98 4,839.76 Soft Madministration Fee 50,969.43 254,74 Other Costs (GST, Audit & Other) 6,513.93 45.80 Surplus (Deficit) For The Year 366,765.92 668.42 Net Assets - December 31, 2009 17,909,733.82 130,062.35 Contributions 330,031.96 - Investment Income 857,290.62 6,143.60 Total Revenue 1,167,322.58 6,143.60 Payments to Rural Municipalities 965,683.41 4,839.76 SARM Administration Fee 50,823.56 254.74 Other Costs (GST, Audit & Other) 6,740.67 47.35 Net Assets - December 31, 2010 18,073,808.46 131,064.06 Other Costs (GST, Audit & Other) 6,960.03 46.26 Total Expense 1,080,274.78 4,839.76	00	Other Costs (GST, Audit & Other)	6,065.38	43.76
Net Assets - December 31, 2008 17,542,967.60 129,333,89 Contributions 588,824.59 - Investment Income 803,873,67 5,808,72 Payments to Rural Municipalities 968,448.98 4,839,76 SARM Administration Fee 50,969,43 254,74 Other Costs (SST, Audit & Other) 6,513,33 45.80 Other Costs (SST, Audit & Other) 1,025,392,34 5,140,30 Surplus (Deficit) For The Year 366,765,92 668,42 Not Assets - December 31, 2009 17,909,733,52 103,008,23 Contributions 1,187,322,58 6,143,60 Payments to Rural Municipalities 965,683,41 4,839,76 SARM Administration Fee 50,823,36 254,74 Other Costs (GST, Audit & Other) 6,740,67 47,35 Total Expense 1,023,247,64 51,113,55 Surplus (Deficit) For The Year 18,073,808,46 131,064,06 Net Assets - December 31, 2010 18,073,808,46 131,064,06 Contributions 1,289,986,82 -2 Investment Income 57,300,57	3	Total Expense	885,992.58	4,982.25
Contributions 588,824.59 - Total Revenue 1,392,698,26 5,808,72 Payments to Rural Municipalities 968,448,98 4,809,76 SARM Administration Fee 50,969,43 254,74 Other Costs (GST, Audit & Other) 6,513,93 45,800 Total Expense 1,025,932,34 5,104,030 Contributions 366,765,92 668,42 Net Assets - December 31, 2009 17,909,733,52 130,062,31 Contributions 330,031,96 - Investment Income 557,290,62 6,143,60 Total Expense 1,023,247,64 5,414,303 Other Costs (GST, Audit & Other) 6,740,67 47,355 Total Expense 1,023,247,64 5,913,24 Surplus (Deficit) For The Year 186,073,808,46 131,064,073,224 Net Assets - December 31, 2010 18,073,808,46 131,808,74 Investment Income 57,800,57 25,913,24 Total Expense 1,163,007,78 5,140,75 SARM Administration Fee 57,800,57 25,424,74 Other Cos		Surplus (Deficit) For The Year	859,521.00	678.59
OP Investment Income 803,873.67 5,808.72 Total Revenue 1,332,608.26 5,808.72 Payments to Rural Municipalities 968,448.98 4,839.76 SARM Administration Fee 50,969,43 254.74 Other Costs (GST, Audit & Other) 6,513.93 45.80 Net Assets - December 31, 2009 17,909,733.52 130,062.31 Contributions 330,031.96 - Investment Income 867,290.62 6,143.60 Payments to Rural Municipalities 966,683.41 4,839.76 SARM Administration Fee 5,082.35 254.74 Other Costs (GST, Audit & Other) 6,740.67 47.35 Total Expense 1,023,247.64 5,141.80 Surplus (Deficit) For The Year 164,074.94 1,001.75 Net Assets - December 31, 2010 18,073,802.46 131,064.06 Investment Income 857,705.78 5,913.24 Total Expense 1,163,007.78 5,140.30 SARM Administration Fee 57,800.57 254.74 Other Costs (GST, Audit & Other) 6,980.03 1		Net Assets - December 31, 2008	17,542,967.60	129,393.89
Surplus (Deficit) For The Year 366,765.52 668.42 Net Assets - December 31, 2009 17,909,733.52 130,062.31 Contributions 330,031.96 - Investment Income 857,290.62 6,143.60 Payments to Rural Municipalities 965,683.41 4,839.76 SARM Administration Fee 50,823.56 254.74 Other Costs (GST, Audit & Other) 6,740.67 47.35 Net Assets - December 31, 2010 18,073,808.46 131,064.06 Contributions 1,289,986.62 - Investment Income 857,705.78 5,913.24 Payments to Rural Municipalities 1,098,247.18 4,839.76 SARM Administration Fee 57,800.57 254.74 Other Costs (GST, Audit & Other) 6,960.3 46.22 Total Expense 1,163,007.78 5,140.76 Surplus (Deficit) For The Year 984,684.62 772.48 Net Assets - December 31, 2011 19,058,493.08 131,836.54 Other Costs (GST, Audit & Other) 7,128.83 48.62 Total Expense 1,402,788.52 5,822				-
Surplus (Deficit) For The Year 366,765.52 668.42 Net Assets - December 31, 2009 17,909,733.52 130,062.31 Contributions 330,031.96 - Investment Income 857,290.62 6,143.60 Payments to Rural Municipalities 966,683.41 4,839.76 SARM Administration Fee 50,823.56 254.74 Other Costs (GST, Audit & Other) 6,740.67 47.35 Net Assets - December 31, 2010 18,073,808.46 131,064.06 Contributions 1,283,947.64 5,141.85 Surplus (Deficit) For The Year 164,074.94 1,001.75 Net Assets - December 31, 2010 18,073,808.46 131,064.06 Contributions 1,289,986.62 - Total Revenue 2,147,692.40 5,913.24 Payments to Rural Municipalities 1,098,247.18 4,839.76 SARM Administration Fee 57,800.57 254.74 Other Costs (GST, Audit & Other) 5,982.93 - Net Assets - December 31, 2011 19,058,493.08 131,836.54 Contributions 757,157.85 -<	b C C C			5,808.72
Surplus (Deficit) For The Year 366,765.52 668.42 Net Assets - December 31, 2009 17,909,733.52 130,062.31 Contributions 330,031.96 - Investment Income 857,290.62 6,143.60 Payments to Rural Municipalities 965,683.41 4,839.76 SARM Administration Fee 50,823.56 254.74 Other Costs (GST, Audit & Other) 6,740.67 47.35 Net Assets - December 31, 2010 18,073,808.46 131,064.06 Contributions 1,289,986.62 - Investment Income 857,705.78 5,913.24 Payments to Rural Municipalities 1,098,247.18 4,839.76 SARM Administration Fee 57,800.57 254.74 Other Costs (GST, Audit & Other) 6,960.3 46.22 Total Expense 1,163,007.78 5,140.76 Surplus (Deficit) For The Year 984,684.62 772.48 Net Assets - December 31, 2011 19,058,493.08 131,836.54 Other Costs (GST, Audit & Other) 7,128.83 48.62 Total Expense 1,402,788.52 5,822	Ď			5,808.72
Surplus (Deficit) For The Year 366,765.52 668.42 Net Assets - December 31, 2009 17,909,733.52 130,062.31 Contributions 330,031.96 - Investment Income 857,290.62 6,143.60 Payments to Rural Municipalities 965,683.41 4,839.76 SARM Administration Fee 50,823.56 254.74 Other Costs (GST, Audit & Other) 6,740.67 47.35 Net Assets - December 31, 2010 18,073,808.46 131,064.06 Contributions 1,289,986.62 - Investment Income 857,705.78 5,913.24 Payments to Rural Municipalities 1,098,247.18 4,839.76 SARM Administration Fee 57,800.57 254.74 Other Costs (GST, Audit & Other) 6,960.3 46.22 Total Expense 1,163,007.78 5,140.76 Surplus (Deficit) For The Year 984,684.62 772.48 Net Assets - December 31, 2011 19,058,493.08 131,836.54 Other Costs (GST, Audit & Other) 7,128.83 48.62 Total Expense 1,402,788.52 5,822	1		-	4,839.76
Surplus (Deficit) For The Year 366,765.52 668.42 Net Assets - December 31, 2009 17,909,733.52 130,062.31 Contributions 330,031.96 - Investment Income 857,290.62 6,143.60 Payments to Rural Municipalities 965,683.41 4,839.76 SARM Administration Fee 50,823.56 254.74 Other Costs (GST, Audit & Other) 6,740.67 47.35 Net Assets - December 31, 2010 18,073,808.46 131,064.06 Contributions 1,289,986.62 - Investment Income 857,705.78 5,913.24 Payments to Rural Municipalities 1,098,247.18 4,839.76 SARM Administration Fee 57,800.57 254.74 Other Costs (GST, Audit & Other) 6,960.3 46.22 Total Expense 1,163,007.78 5,140.76 Surplus (Deficit) For The Year 984,684.62 772.48 Net Assets - December 31, 2011 19,058,493.08 131,836.54 Other Costs (GST, Audit & Other) 7,128.83 48.62 Total Expense 1,402,788.52 5,822	60			
Surplus (Deficit) For The Year 366,765.52 668.42 Net Assets - December 31, 2009 17,909,733.52 130,062.31 Contributions 330,031.96 - Investment Income 857,290.62 6,143.60 Payments to Rural Municipalities 965,683.41 4,839.76 SARM Administration Fee 50,823.56 254.74 Other Costs (GST, Audit & Other) 6,740.67 47.35 Net Assets - December 31, 2010 18,073,808.46 131,064.06 Contributions 1,289,986.62 - Investment Income 857,705.78 5,913.24 Payments to Rural Municipalities 1,098,247.18 4,839.76 SARM Administration Fee 57,800.57 254.74 Other Costs (GST, Audit & Other) 6,960.3 46.22 Total Expense 1,163,007.78 5,140.76 Surplus (Deficit) For The Year 984,684.62 772.48 Net Assets - December 31, 2011 19,058,493.08 131,836.54 Other Costs (GST, Audit & Other) 7,128.83 48.62 Total Expense 1,402,788.52 5,822	õ	· · · /		
Net Assets - December 31, 2009 17,909,733.52 130,062.31 Contributions 330,031.96 Investment Income 857,290.62 6,143.60 Total Revenue 1,187,322.58 6,143.60 Payments to Rural Municipalities 965,683.41 4,839.76 SARM Administration Fee 50,823.56 254.74 Other Costs (GST, Audit & Other) 6,740.67 47.33 Total Expense 1,023,247.64 5,141.85 Surplus (Deficit) For The Year 164,074.94 1,001.75 Net Assets - December 31, 2010 18,073,808.46 131,064.06 Contributions 1,289,986.62 - Investment Income 857,705.78 5,913.24 Total Revenue 2,147,692.40 5,913.24 Other Costs (GST, Audit & Other) 6,960.03 46.26 Surplus (Deficit) For The Year 984,684.62 772.48 Net Assets - December 31, 2011 19,058,493.08 131,836.54 Contributions 551,325.97 - Investment Income 757,757.65 - Total	2	•		
Contributions 330,031.96 - Total Revenue 857,290.62 6,143.60 Payments to Rural Municipalities 965,683.41 4,839.76 SARM Administration Fee 50,823.56 254.74 Other Costs (GST, Audit & Other) 6,740.67 47.35 Total Expense 1,023,247.64 5,141.85 Surplus (Deficit) For The Year 164,074.94 1,001.75 Net Assets - December 31, 2010 18,073,808.46 131,064.06 Contributions 1,289,986.62 - Investment Income 857,705.78 5,913.24 Total Revenue 2,147,692.40 5,913.24 Total Revenue 1,108,077.78 5,140.76 SARM Administration Fee 57,800.57 254.74 Other Costs (GST, Audit & Other) 6,960.03 46.22 Total Expense 1,163,007.78 5,140.76 Investment Income 1851,462.55 5,822.93 Total Expense 1,120,298.49 3,887.482.55 Other Costs (GST, Audit & Other) 7,128.83 48.862 Total Revenue				
OP Investment Income 857,290.62 6,143.60 Total Revenue 1,187,322.58 6,143.60 Payments to Rural Municipalities 965,683.41 4,839.76 SARM Administration Fee 50,823.56 254.74 Other Costs (GST, Audit & Other) 6,740.67 47.35 Net Assets - December 31, 2010 18,073,808.46 131,064.06 Contributions 1,289,986.62 - Investment Income 857,705.78 5,913.24 Payments to Rural Municipalities 1,098,247.18 4,839.76 SARM Administration Fee 57,800.57 254.74 Other Costs (GST, Audit & Other) 6,960.03 46.22 Total Expense 1,163,007.78 5,140.76 Surplus (Deficit) For The Year 984,684.62 772.48 Net Assets - December 31, 2011 19,058,493.08 131,836.64 Investment Income 551,325.97 - Total Expense 1,166,007.78 5,822.93 Other Costs (GST, Audit & Other) 7,128.83 48.62 Contributions 757,757.65 - <th></th> <th></th> <th>-</th> <th>130,062.31</th>			-	130,062.31
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Dag Investment Income 857,705.78 5,913.24 Total Revenue 2,147,692.40 5,913.24 Payments to Rural Municipalities 1,098,247.18 4,839.76 SARM Administration Fee 57,800.57 254.74 Other Costs (GST, Audit & Other) 6,960.03 462.6 Total Expense 1,163,007.78 5,140.76 Surplus (Deficit) For The Year 984,684.62 772.48 Net Assets - December 31, 2011 19,058,493.08 131,836.54 Contributions 551,325.97 - Investment Income 851,462.55 5,822.93 Total Revenue 1,402,788.52 5,822.93 Payments to Rural Municipalities 1,120,592.94 5,858.74 SARM Administration Fee 58,976.59 308.28 Other Costs (GST, Audit & Other) 7,128.83 48.62 Total Expense 1,186,698.36 6,215.64 Surplus (Deficit) For The Year 216,090.16 (392.71 Net Assets - December 31, 2012 19,274,583.24 131,443.83 Contributions 757,757.65 -				-
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SARM Administration Fee 57,800.57 254.74 Other Costs (GST, Audit & Other) 6,960.03 46.26 Total Expense 1,163,007.78 5,140.76 Surplus (Deficit) For The Year 984,684.62 772.48 Net Assets - December 31, 2011 19,058,493.08 131,836.54 Contributions 551,325.97 - Investment Income 851,462.55 5,822.93 Total Revenue 1,402,788.52 5,822.93 Payments to Rural Municipalities 1,120,592.94 5,858.74 SARM Administration Fee 58,976.59 308.28 Other Costs (GST, Audit & Other) 7,128.83 48.62 Total Expense 1,186,698.36 6,215.64 Surplus (Deficit) For The Year 216,090.16 (392.71 Net Assets - December 31, 2012 19,274,583.24 131,443.83 Contributions 757,757.65 - Investment Income 762,105.49 5,137.39 Payments to Rural Municipalities 1,202,580.62 6,785.53 SARM Administration Fee 63,292.55 357.13 <t< th=""><th>Эe</th><td>Total Revenue</td><td></td><td>5,913.24</td></t<>	Эe	Total Revenue		5,913.24
SARM Administration Fee 57,800.57 254.74 Other Costs (GST, Audit & Other) 6,960.03 46.26 Total Expense 1,163,007.78 5,140.76 Surplus (Deficit) For The Year 984,684.62 772.48 Net Assets - December 31, 2011 19,058,493.08 131,836.54 Contributions 551,325.97 - Investment Income 851,462.55 5,822.93 Total Revenue 1,402,788.52 5,822.93 Payments to Rural Municipalities 1,120,592.94 5,858.74 SARM Administration Fee 58,976.59 308.28 Other Costs (GST, Audit & Other) 7,128.83 48.62 Total Expense 1,186,698.36 6,215.64 Surplus (Deficit) For The Year 216,090.16 (392.71 Net Assets - December 31, 2012 19,274,583.24 131,443.83 Contributions 757,757.65 - Investment Income 762,105.49 5,137.39 Payments to Rural Municipalities 1,202,580.62 6,785.53 SARM Administration Fee 63,292.55 357.13 <t< th=""><th>-</th><td>Payments to Rural Municipalities</td><td>1,098,247.18</td><td>4,839.76</td></t<>	-	Payments to Rural Municipalities	1,098,247.18	4,839.76
Surplus (Deficit) For The Year 984,684.62 772.48 Net Assets - December 31, 2011 19,058,493.08 131,836.54 Contributions 551,325.97 - Investment Income 851,462.55 5,822.93 Payments to Rural Municipalities 1,402,788.52 5,822.93 Payments to Rural Municipalities 1,120,592.94 5,858.74 SARM Administration Fee 58,976.59 308.28 Other Costs (GST, Audit & Other) 7,128.83 48.62 Total Expense 1,186,698.36 6,215.64 Surplus (Deficit) For The Year 216,090.16 (392.71 Net Assets - December 31, 2012 19,274,583.24 131,443.83 Contributions 757,757.65 - Investment Income 762,105.49 5,137.39 Payments to Rural Municipalities 1,202,580.62 6,785.53 SARM Administration Fee 63,292.55 357.13 Other Costs (GST, Audit & Other) 7,564.60 50.14 Total Expense 1,273,437.77 7,192.80 Surplus (Deficit) For The Year 246,425.37 (SARM Administration Fee	57,800.57	254.74
Surplus (Deficit) For The Year 984,684.62 772.48 Net Assets - December 31, 2011 19,058,493.08 131,836.54 Contributions 551,325.97 - Investment Income 851,462.55 5,822.93 Total Revenue 1,402,788.52 5,822.93 Payments to Rural Municipalities 1,120,592.94 5,858.74 SARM Administration Fee 58,976.59 308.28 Other Costs (GST, Audit & Other) 7,128.83 48.62 Total Expense 1,186,698.36 6,215.64 Surplus (Deficit) For The Year 216,090.16 (392.71 Net Assets - December 31, 2012 19,274,583.24 131,443.83 Contributions 757,757.65 - Investment Income 762,105.49 5,137.39 Payments to Rural Municipalities 1,202,580.62 6,785.53 SARM Administration Fee 63,292.55 357.13 Other Costs (GST, Audit & Other) 7,564.60 50.14 Total Expense 1,273,437.77 7,192.80 Surplus (Deficit) For The Year 246,425.37 (2,055.41 <	01	Other Costs (GST, Audit & Other)	6,960.03	46.26
Net Assets - December 31, 2011 19,058,493.08 131,836.54 Contributions 551,325.97 - Investment Income 851,462.55 5,822.93 Payments to Rural Municipalities 1,402,788.52 5,822.93 Payments to Rural Municipalities 1,120,592.94 5,858.74 SARM Administration Fee 58,976.59 308.28 Other Costs (GST, Audit & Other) 7,128.83 48.62 Total Expense 1,186,698.36 6,215.64 Surplus (Deficit) For The Year 216,090.16 (392.71 Net Assets - December 31, 2012 19,274,583.24 131,443.83 Contributions 757,757.65 - Investment Income 762,105.49 5,137.39 Payments to Rural Municipalities 1,202,580.62 6,785.53 SARM Administration Fee 63,292.55 357.13 Other Costs (GST, Audit & Other) 7,564.60 50.14 Total Expense 1,273,437.77 7,192.80 Surplus (Deficit) For The Year 246,425.37 (2,055.41 Net Assets - December 31, 2013 19,521,008.61	2(Total Expense	1,163,007.78	5,140.76
Contributions 551,325.97 - Investment Income 851,462.55 5,822.93 Payments to Rural Municipalities 1,402,788.52 5,822.93 Payments to Rural Municipalities 1,120,592.94 5,858.74 SARM Administration Fee 58,976.59 308.28 Other Costs (GST, Audit & Other) 7,128.83 48.62 Total Expense 1,186,698.36 6,215.64 Surplus (Deficit) For The Year 216,090.16 (392.71) Net Assets - December 31, 2012 19,274,583.24 131,443.83 Contributions 757,757.65 - Investment Income 762,105.49 5,137.39 Payments to Rural Municipalities 1,202,580.62 6,785.53 SARM Administration Fee 63,292.55 357.13 Other Costs (GST, Audit & Other) 7,564.60 50.14 Total Expense 1,273,437.77 7,192.80 Surplus (Deficit) For The Year 246,425.37 (2,055.41 Net Assets - December 31, 2013 19,521,008.61 129,388.42 Contributions 587,722.24 - <th></th> <th>Surplus (Deficit) For The Year</th> <th>984,684.62</th> <th>772.48</th>		Surplus (Deficit) For The Year	984,684.62	772.48
Solution Investment Income 851,462.55 5,822.93 Total Revenue 1,402,788.52 5,822.93 Payments to Rural Municipalities 1,120,592.94 5,858.74 SARM Administration Fee 58,976.59 308.28 Other Costs (GST, Audit & Other) 7,128.83 48.62 Total Expense 1,186,698.36 6,215.64 Surplus (Deficit) For The Year 216,090.16 (392.71 Net Assets - December 31, 2012 19,274,583.24 131,443.83 Contributions 757,757.65 - Investment Income 762,105.49 5,137.39 Total Revenue 1,519,863.14 5,137.39 Payments to Rural Municipalities 1,202,580.62 6,785.53 SARM Administration Fee 63,292.55 357.13 Other Costs (GST, Audit & Other) 7,564.60 50.14 Total Expense 1,273,437.77 7,192.80 Surplus (Deficit) For The Year 246,425.37 (2,055.41 Net Assets - December 31, 2013 19,521,008.61 129,388.42 Contributions 587,722.24 <td< th=""><th></th><th>Net Assets - December 31, 2011</th><th>19,058,493.08</th><th>131,836.54</th></td<>		Net Assets - December 31, 2011	19,058,493.08	131,836.54
Surplus (Deficit) For The Year 216,090.16 (392.71 Net Assets - December 31, 2012 19,274,583.24 131,443.83 Contributions 757,757.65 - Investment Income 762,105.49 5,137.39 Total Revenue 1,519,863.14 5,137.39 Payments to Rural Municipalities 1,202,580.62 6,785.53 SARM Administration Fee 63,292.55 357.13 Other Costs (GST, Audit & Other) 7,564.60 50.14 Total Expense 1,273,437.77 7,192.80 Surplus (Deficit) For The Year 246,425.37 (2,055.41 Net Assets - December 31, 2013 19,521,008.61 129,388.42 Contributions 587,722.24 - Investment Income 859,792.65 5,627.88 Total Revenue 1,447,514.89 5,627.88 Payments to Rural Municipalities 1,285,340.70 6,785.53 SARM Administration Fee 67,648.72 357.13 Other Costs (GST, Audit & Other) 7,908.80 51.56 Total Expense 1,360,898.22 7,194.22		Contributions	551,325.97	-
Surplus (Deficit) For The Year 216,090.16 (392.71 Net Assets - December 31, 2012 19,274,583.24 131,443.83 Contributions 757,757.65 - Investment Income 762,105.49 5,137.39 Total Revenue 1,519,863.14 5,137.39 Payments to Rural Municipalities 1,202,580.62 6,785.53 SARM Administration Fee 63,292.55 357.13 Other Costs (GST, Audit & Other) 7,564.60 50.14 Total Expense 1,273,437.77 7,192.80 Surplus (Deficit) For The Year 246,425.37 (2,055.41 Net Assets - December 31, 2013 19,521,008.61 129,388.42 Contributions 587,722.24 - Investment Income 859,792.65 5,627.88 Total Revenue 1,447,514.89 5,627.88 Payments to Rural Municipalities 1,285,340.70 6,785.53 SARM Administration Fee 67,648.72 357.13 Other Costs (GST, Audit & Other) 7,908.80 51.56 Total Expense 1,360,898.22 7,194.22	9C		851,462.55	5,822.93
Surplus (Deficit) For The Year 216,090.16 (392.71 Net Assets - December 31, 2012 19,274,583.24 131,443.83 Contributions 757,757.65 - Investment Income 762,105.49 5,137.39 Total Revenue 1,519,863.14 5,137.39 Payments to Rural Municipalities 1,202,580.62 6,785.53 SARM Administration Fee 63,292.55 357.13 Other Costs (GST, Audit & Other) 7,564.60 50.14 Total Expense 1,273,437.77 7,192.80 Surplus (Deficit) For The Year 246,425.37 (2,055.41 Net Assets - December 31, 2013 19,521,008.61 129,388.42 Contributions 587,722.24 - Investment Income 859,792.65 5,627.88 Total Revenue 1,447,514.89 5,627.88 Payments to Rural Municipalities 1,285,340.70 6,785.53 SARM Administration Fee 67,648.72 357.13 Other Costs (GST, Audit & Other) 7,908.80 51.56 Total Expense 1,360,898.22 7,194.22	Ď			5,822.93
Surplus (Deficit) For The Year 216,090.16 (392.71) Net Assets - December 31, 2012 19,274,583.24 131,443.83 Contributions 757,757.65 - Investment Income 762,105.49 5,137.39 Total Revenue 1,519,863.14 5,137.39 Payments to Rural Municipalities 1,202,580.62 6,785.53 SARM Administration Fee 63,292.55 357.13 Other Costs (GST, Audit & Other) 7,564.60 50.14 Total Expense 1,273,437.77 7,192.80 Surplus (Deficit) For The Year 246,425.37 (2,055.41 Net Assets - December 31, 2013 19,521,008.61 129,388.42 Contributions 587,722.24 - Investment Income 859,792.65 5,627.88 Total Revenue 1,447,514.89 5,627.88 Payments to Rural Municipalities 1,285,340.70 6,785.53 SARM Administration Fee 67,648.72 357.13 Other Costs (GST, Audit & Other) 7,908.80 51.56 Total Expense 1,360,898.22 7,194.22 <tr< th=""><th></th><td>, , , ,</td><td></td><td>5,858.74</td></tr<>		, , , ,		5,858.74
Surplus (Deficit) For The Year 216,090.16 (392.71 Net Assets - December 31, 2012 19,274,583.24 131,443.83 Contributions 757,757.65 - Investment Income 762,105.49 5,137.39 Total Revenue 1,519,863.14 5,137.39 Payments to Rural Municipalities 1,202,580.62 6,785.53 SARM Administration Fee 63,292.55 357.13 Other Costs (GST, Audit & Other) 7,564.60 50.14 Total Expense 1,273,437.77 7,192.80 Surplus (Deficit) For The Year 246,425.37 (2,055.41 Net Assets - December 31, 2013 19,521,008.61 129,388.42 Contributions 587,722.24 - Investment Income 859,792.65 5,627.88 Total Revenue 1,447,514.89 5,627.88 Payments to Rural Municipalities 1,285,340.70 6,785.53 SARM Administration Fee 67,648.72 357.13 Other Costs (GST, Audit & Other) 7,908.80 51.56 Total Expense 1,360,898.22 7,194.22	12			308.28
Surplus (Deficit) For The Year 216,090.16 (392.71) Net Assets - December 31, 2012 19,274,583.24 131,443.83 Contributions 757,757.65 - Investment Income 762,105.49 5,137.39 Total Revenue 1,519,863.14 5,137.39 Payments to Rural Municipalities 1,202,580.62 6,785.53 SARM Administration Fee 63,292.55 357.13 Other Costs (GST, Audit & Other) 7,564.60 50.14 Total Expense 1,273,437.77 7,192.80 Surplus (Deficit) For The Year 246,425.37 (2,055.41 Net Assets - December 31, 2013 19,521,008.61 129,388.42 Contributions 587,722.24 - Investment Income 859,792.65 5,627.88 Total Revenue 1,447,514.89 5,627.88 Payments to Rural Municipalities 1,285,340.70 6,785.53 SARM Administration Fee 67,648.72 357.13 Other Costs (GST, Audit & Other) 7,908.80 51.56 Total Expense 1,360,898.22 7,194.22 <tr< th=""><th>ò</th><td></td><td></td><td></td></tr<>	ò			
Net Assets - December 31, 2012 19,274,583.24 131,443.83 Contributions 757,757.65 - Investment Income 762,105.49 5,137.39 Total Revenue 1,519,863.14 5,137.39 Payments to Rural Municipalities 1,202,580.62 6,785.53 SARM Administration Fee 63,292.55 357.13 Other Costs (GST, Audit & Other) 7,564.60 50.14 Total Expense 1,273,437.77 7,192.80 Surplus (Deficit) For The Year 246,425.37 (2,055.41 Net Assets - December 31, 2013 19,521,008.61 129,388.42 Contributions 587,722.24 - Investment Income 859,792.65 5,627.88 Total Revenue 1,447,514.89 5,627.88 Payments to Rural Municipalities 1,285,340.70 6,785.53 SARM Administration Fee 67,648.72 357.13 Other Costs (GST, Audit & Other) 7,908.80 51.56 Total Expense 1,360,898.22 7,194.22 Surplus (Deficit) For The Year 86,616.67 (1,566.34 <th>2</th> <td>•</td> <td></td> <td></td>	2	•		
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Surplus (Deficit) For The Year 246,425.37 (2,055.41) Net Assets - December 31, 2013 19,521,008.61 129,388.42 Contributions 587,722.24 - Investment Income 859,792.65 5,627.88 Total Revenue 1,447,514.89 5,627.88 Payments to Rural Municipalities 1,285,340.70 6,785.53 SARM Administration Fee 67,648.72 357.13 Other Costs (GST, Audit & Other) 7,908.80 51.56 Total Expense 1,360,898.22 7,194.22 Surplus (Deficit) For The Year 86,616.67 (1,566.34)	0			-
Surplus (Deficit) For The Year 246,425.37 (2,055.41) Net Assets - December 31, 2013 19,521,008.61 129,388.42 Contributions 587,722.24 - Investment Income 859,792.65 5,627.88 Total Revenue 1,447,514.89 5,627.88 Payments to Rural Municipalities 1,285,340.70 6,785.53 SARM Administration Fee 67,648.72 357.13 Other Costs (GST, Audit & Other) 7,908.80 51.56 Total Expense 1,360,898.22 7,194.22 Surplus (Deficit) For The Year 86,616.67 (1,566.34))e(
Surplus (Deficit) For The Year 246,425.37 (2,055.41) Net Assets - December 31, 2013 19,521,008.61 129,388.42 Contributions 587,722.24 - Investment Income 859,792.65 5,627.88 Total Revenue 1,447,514.89 5,627.88 Payments to Rural Municipalities 1,285,340.70 6,785.53 SARM Administration Fee 67,648.72 357.13 Other Costs (GST, Audit & Other) 7,908.80 51.56 Total Expense 1,360,898.22 7,194.22 Surplus (Deficit) For The Year 86,616.67 (1,566.34)				
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Surplus (Deficit) For The Year 246,425.37 (2,055.41) Net Assets - December 31, 2013 19,521,008.61 129,388.42 Contributions 587,722.24 - Investment Income 859,792.65 5,627.88 Total Revenue 1,447,514.89 5,627.88 Payments to Rural Municipalities 1,285,340.70 6,785.53 SARM Administration Fee 67,648.72 357.13 Other Costs (GST, Audit & Other) 7,908.80 51.56 Total Expense 1,360,898.22 7,194.22 Surplus (Deficit) For The Year 86,616.67 (1,566.34)	20			
Net Assets - December 31, 2013 19,521,008.61 129,388.42 Contributions 587,722.24 - Investment Income 859,792.65 5,627.88 Total Revenue 1,447,514.89 5,627.88 Payments to Rural Municipalities 1,285,340.70 6,785.53 SARM Administration Fee 67,648.72 357.13 Other Costs (GST, Audit & Other) 7,908.80 51.56 Total Expense 1,360,898.22 7,194.22 Surplus (Deficit) For The Year 86,616.67 (1,566.34)				
Contributions 587,722.24 - Investment Income 859,792.65 5,627.88 Total Revenue 1,447,514.89 5,627.88 Payments to Rural Municipalities 1,285,340.70 6,785.53 SARM Administration Fee 67,648.72 357.13 Other Costs (GST, Audit & Other) 7,908.80 51.56 Total Expense 1,360,898.22 7,194.22 Surplus (Deficit) For The Year 86,616.67 (1,566.34)				129,388.42
Surplus (Deficit) For The Year 86,616.67 (1,566.34)				-
Surplus (Deficit) For The Year 86,616.67 (1,566.34)	S	Investment Income	859,792.65	5,627.88
Surplus (Deficit) For The Year 86,616.67 (1,566.34)	De	Total Revenue	1,447,514.89	5,627.88
Surplus (Deficit) For The Year 86,616.67 (1,566.34)	-	Payments to Rural Municipalities	1,285,340.70	6,785.53
Surplus (Deficit) For The Year 86,616.67 (1,566.34)	4	SARM Administration Fee	67,648.72	357.13
Surplus (Deficit) For The Year 86,616.67 (1,566.34)	01	Other Costs (GST, Audit & Other)	7,908.80	51.56
	2	Total Expense	1,360,898.22	7,194.22
Net Assets - December 31, 2014 19 607 625 28 127 822 08		Surplus (Deficit) For The Year	86,616.67	(1,566.34)
		Net Assets - December 31, 2014	19,607,625.28	127,822.08

		Trust Fund Total	RM No. 70
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	1,749.52
ő	Total Revenue	532,139.05	1,749.52
.	Payments to Rural Municipalities	1,414,900.36	7,539.47
S	SARM Administration Fee	74,467.58	396.82
201	Other Costs (GST, Audit & Other)	8,123.38	52.98
Ñ	Total Expense	1,497,491.32	7,989.27
	Surplus (Deficit) For The Year	(965,352.27)	(6,239.75)
	Net Assets - December 31, 2015	18,642,273.01	121,582.33
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	9,512.88
ŏ	Total Revenue	2,210,523.23	9,512.88
- Dec	Payments to Rural Municipalities	1,299,533.33	7,539.47
2016	SARM Administration Fee	68,410.88	396.82
6	Other Costs (GST, Audit & Other)	7,819.96	49.43
Ñ	Total Expense	1,375,764.17	7,985.72
	Surplus (Deficit) For The Year	834,759.06	1,527.16
	Net Assets - December 31, 2016	19,477,032.07	123,109.49
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	4,969.22
- Dec	Total Revenue	1,046,194.18	4,969.22
•	Payments to Rural Municipalities	1,236,135.62	7,017.47
	SARM Administration Fee	65,059.50	369.30
2017	Other Costs (GST, Audit & Other)	7,652.98	49.60
Ñ	Total Expense	1,308,848.10	7,436.37
	Surplus (Deficit) For The Year	(262,653.92)	(2,467.15)
	Net Assets - December 31, 2017	19,214,378.15	120,642.34

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	107,986.76
Payments to Rural Municipalities	16,454,138.04	102,938.39
SARM Administration Fee	866,461.33	5,425.78
Other Costs (GST, Audit & Other)	123,946.97	950.50
	17,444,546.34	109,314.67
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(1,327.91)
Contributions	22,726,590.83	121,970.25
Net Assets	19,214,378.15	120,642.34

TLE Percentage Factor

		Trust Fund Total	RM No. 93
	Contributions	978,236.35	
U	Investment Income	767,277.23	-
2008 - Dec	Total Revenue	1,745,513.58	-
	Payments to Rural Municipalities	835,933.60	-
ω	SARM Administration Fee	43,993.60	-
8	Other Costs (GST, Audit & Other)	6,065.38	-
5	Total Expense	885,992.58	-
	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
1	Contributions	588,824.59	-
S	Investment Income	803,873.67	-
ă	Total Revenue	1,392,698.26	-
2009 - Dec	Payments to Rural Municipalities	968,448.98	-
6	SARM Administration Fee	50,969.43	-
ö	Other Costs (GST, Audit & Other)	6,513.93	-
2	Total Expense	1,025,932.34	-
	Surplus (Deficit) For The Year	366,765.92	-
	Net Assets - December 31, 2009	17,909,733.52	-
	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	-
Ō	Total Revenue	1,187,322.58	-
1	Payments to Rural Municipalities	965,683.41	-
9	SARM Administration Fee	50,823.56	-
Ó	Other Costs (GST, Audit & Other)	6,740.67	-
	Total Expense	1,023,247.64	-
	Surplus (Deficit) For The Year	164,074.94	-
	Net Assets - December 31, 2010 Contributions	<u>18,073,808.46</u> 1,289,986.62	-
Ö	Investment Income	857,705.78	-
- Dec	Total Revenue	2,147,692.40	_
	Payments to Rural Municipalities	1,098,247.18	_
- -	SARM Administration Fee	57,800.57	_
È	Other Costs (GST, Audit & Other)	6,960.03	_
201	Total Expense	1,163,007.78	-
	Surplus (Deficit) For The Year	984,684.62	-
	Net Assets - December 31, 2011	19,058,493.08	-
	Contributions	551,325.97	-
ů Š	Investment Income	851,462.55	-
2012 - Dec	Total Revenue	1,402,788.52	-
· ·	Payments to Rural Municipalities	1,120,592.94	-
2	SARM Administration Fee	58,976.59	-
5	Other Costs (GST, Audit & Other)	7,128.83	-
N	Total Expense	1,186,698.36	-
1	Surplus (Deficit) For The Year	216,090.16	-
	Net Assets - December 31, 2012	19,274,583.24	-
	Contributions	757 757 65	9,504.69
		757,757.65	
ပ	Investment Income	762,105.49	112.97
Dec	Investment Income Total Revenue	762,105.49 1,519,863.14	112.97 9,617.66
- Dec	Investment Income Total Revenue Payments to Rural Municipalities	762,105.49 1,519,863.14 1,202,580.62	112.97 9,617.66 109.33
13 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	762,105.49 1,519,863.14 1,202,580.62 63,292.55	112.97 9,617.66 109.33 5.75
2013 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60	112.97 9,617.66 109.33 5.75 3.68
2013 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77	112.97 9,617.66 109.33 5.75 3.68 118.76
2013 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	112.97 9,617.66 109.33 5.75 3.68 118.76 9,498.90
2013 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	112.97 9,617.66 109.33 5.75 3.68 118.76
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	112.97 9,617.66 109.33 5.75 3.68 118.76 9,498.90 9,498.90
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	112.97 9,617.66 109.33 5.75 3.68 118.76 9,498.90 9,498.90 - 413.16
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	112.97 9,617.66 109.33 5.75 3.68 118.76 9,498.90 9,498.90 - 413.16 413.16
- Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	112.97 9,617.66 109.33 5.75 3.68 118.76 9,498.90 9,498.90 - 413.16 413.16 356.28
- Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	112.97 9,617.66 109.33 5.75 3.68 118.76 9,498.90 9,498.90 - - 413.16 413.16 356.28 18.75
- Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	112.97 9,617.66 109.33 5.75 3.68 118.76 9,498.90 9,498.90 9,498.90 - - 413.16 413.16 356.28 18.75 3.85
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	112.97 9,617.66 109.33 5.75 3.68 118.76 9,498.90 9,498.90 - - 413.16 413.16 356.28 18.75

		Trust Fund Total	RM No. 93
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	130.48
ŏ	Total Revenue	532,139.05	130.48
· ·	Payments to Rural Municipalities	1,414,900.36	440.12
2	SARM Administration Fee	74,467.58	23.16
201	Other Costs (GST, Audit & Other)	8,123.38	4.01
ñ	Total Expense	1,497,491.32	467.29
	Surplus (Deficit) For The Year	(965,352.27)	(336.81)
	Net Assets - December 31, 2015	18,642,273.01	9,196.37
	Contributions	717,568.15	-
N N	Investment Income	1,492,955.08	719.55
ŏ	Total Revenue	2,210,523.23	719.55
- Dec	Payments to Rural Municipalities	1,299,533.33	440.12
9	SARM Administration Fee	68,410.88	23.16
201	Other Costs (GST, Audit & Other)	7,819.96	3.79
Ñ	Total Expense	1,375,764.17	467.07
	Surplus (Deficit) For The Year	834,759.06	252.48
	Net Assets - December 31, 2016	19,477,032.07	9,448.85
	Contributions	253,952.62	-
ů Š	Investment Income	792,241.56	381.40
2017 - Dec	Total Revenue	1,046,194.18	381.40
•	Payments to Rural Municipalities	1,236,135.62	562.12
	SARM Administration Fee	65,059.50	29.59
2	Other Costs (GST, Audit & Other)	7,652.98	3.74
Ñ	Total Expense	1,308,848.10	595.45
	Surplus (Deficit) For The Year	(262,653.92)	(214.05)
	Net Assets - December 31, 2017	19,214,378.15	9,234.80

13,932,333.66	1,757.56
16,454,138.04	1,907.97
866,461.33	100.41
123,946.97	19.07
17,444,546.34	2,027.45
(3,512,212.68)	(269.89)
22,726,590.83	9,504.69
19,214,378.15	9,234.80
	16,454,138.04 866,461.33 123,946.97 17,444,546.34 (3,512,212.68) 22,726,590.83

TLE Percentage Factor

		Trust Fund Total	RM No. 95
	Contributions	978,236.35	
Q	Investment Income	767,277.23	-
2008 - Dec	Total Revenue	1,745,513.58	-
-	Payments to Rural Municipalities	835,933.60	-
8	SARM Administration Fee	43,993.60	-
00	Other Costs (GST, Audit & Other)	6,065.38	-
2(Total Expense	885,992.58	-
	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	-
S S S	Investment Income	803,873.67	-
Ď	Total Revenue	1,392,698.26	-
2009 - Dec	Payments to Rural Municipalities	968,448.98	-
60	SARM Administration Fee	50,969.43	-
ŏ	Other Costs (GST, Audit & Other)	6,513.93	-
2	Total Expense	1,025,932.34	-
	Surplus (Deficit) For The Year	366,765.92	-
	Net Assets - December 31, 2009	17,909,733.52	-
~	Contributions	330,031.96	-
ec	Investment Income	857,290.62	-
Õ	Total Revenue	1,187,322.58	-
1	Payments to Rural Municipalities	965,683.41	-
10	SARM Administration Fee	50,823.56	-
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	-
	Total Expense	1,023,247.64	-
	Surplus (Deficit) For The Year	164,074.94	-
	Net Assets - December 31, 2010 Contributions	18,073,808.46	-
0	Investment Income	1,289,986.62 857,705.78	-
- Dec	Total Revenue	2,147,692.40	
	Payments to Rural Municipalities	1,098,247.18	
<u> </u>	SARM Administration Fee	57,800.57	_
, T	Other Costs (GST, Audit & Other)	6,960.03	_
20	Total Expense	1,163,007.78	
	Surplus (Deficit) For The Year	984,684.62	_
	Net Assets - December 31, 2011	19,058,493.08	-
	Contributions	551,325.97	-
U	Investment Income	851,462.55	-
) e	Total Revenue	1,402,788.52	-
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	-
2	SARM Administration Fee	58,976.59	-
6	Other Costs (GST, Audit & Other)	7,128.83	-
Ñ	Total Expense	1,186,698.36	-
	Surplus (Deficit) For The Year	216,090.16	-
	Net Assets - December 31, 2012	19,274,583.24	-
	Contributions	757,757.65	71,151.53
2013 - Dec	Investment Income	762,105.49	1,493.31
Ď	Total Revenue	1,519,863.14	72,644.84
I	Payments to Rural Municipalities	1,202,580.62	1,745.54
13	SARM Administration Fee	63,292.55	91.87
Ò	Other Costs (GST, Audit & Other)	7,564.60	27.43
2	Total Expense	1,273,437.77	1,864.84
	Surplus (Deficit) For The Year	246,425.37	70,780.00
	Net Assets - December 31, 2013	19,521,008.61	70,780.00
0	Contributions Investment Income	587,722.24 859,792.65	- 3,078.65
- Dec	Total Revenue	1,447,514.89	3,078.65
Δ			
-	Payments to Rural Municipalities SARM Administration Fee	1,285,340.70	3,234.16 170.22
7		67,648.72 7 908 80	28.41
2014	Other Costs (GST, Audit & Other) Total Expense	7,908.80	3,432.79
	Surplus (Deficit) For The Year	86,616.67	(354.14)
	Net Assets - December 31, 2014	19,607,625.28	70,425.86
ļ	101 A00010 2000mber 01, 2014	10,001,020.20	10,420.00

		Trust Fund Total	RM No. 95
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	963.93
Ö	Total Revenue	532,139.05	963.93
—	Payments to Rural Municipalities	1,414,900.36	3,234.16
S	SARM Administration Fee	74,467.58	170.22
201	Other Costs (GST, Audit & Other)	8,123.38	29.61
5	Total Expense	1,497,491.32	3,433.99
	Surplus (Deficit) For The Year	(965,352.27)	(2,470.06)
	Net Assets - December 31, 2015	18,642,273.01	67,955.80
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	5,317.02
õ	Total Revenue	2,210,523.23	5,317.02
- Dec	Payments to Rural Municipalities	1,299,533.33	1,868.63
2016	SARM Administration Fee	68,410.88	98.34
5	Other Costs (GST, Audit & Other)	7,819.96	28.62
5	Total Expense	1,375,764.17	1,995.59
	Surplus (Deficit) For The Year	834,759.06	3,321.43
	Net Assets - December 31, 2016	19,477,032.07	71,277.23
	Contributions	253,952.62	-
ů Š	Investment Income	792,241.56	2,877.05
2017 - Dec	Total Revenue	1,046,194.18	2,877.05
—	Payments to Rural Municipalities	1,236,135.62	1,788.03
	SARM Administration Fee	65,059.50	94.11
2	Other Costs (GST, Audit & Other)	7,652.98	28.70
5	Total Expense	1,308,848.10	1,910.84
	Surplus (Deficit) For The Year	(262,653.92)	966.21
	Net Assets - December 31, 2017	19,214,378.15	72,243.44

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	13,729.96
Payments to Rural Municipalities	16,454,138.04	11,870.52
SARM Administration Fee	866,461.33	624.76
Other Costs (GST, Audit & Other)	123,946.97	142.77
	17,444,546.34	12,638.05
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	1,091.91
Contributions	22,726,590.83	71,151.53
Net Assets	19,214,378.15	72,243.44
TLE Percentage Factor		0.50

		Trust Fund Total	RM No. 96
	Contributions	978,236.35	24,694.87
S	Investment Income	767,277.23	1,086.07
2008 - Dec	Total Revenue	1,745,513.58	25,780.94
•	Payments to Rural Municipalities	835,933.60	1,021.88
8(SARM Administration Fee	43,993.60	53.78
00	Other Costs (GST, Audit & Other)	6,065.38	8.44
7	Total Expense	885,992.58	1,084.10
	Surplus (Deficit) For The Year	859,521.00	24,696.84
	Net Assets - December 31, 2008	17,542,967.60	24,696.84
~	Contributions	588,824.59	-
ec	Investment Income	803,873.67	1,108.68
Δ	Total Revenue	1,392,698.26	1,108.68
2009 - Dec	Payments to Rural Municipalities SARM Administration Fee	968,448.98	1,152.35 60.64
00	Other Costs (GST, Audit & Other)	50,969.43 6,513.93	8.82
20	Total Expense	1,025,932.34	1,221.81
	Surplus (Deficit) For The Year	366,765.92	(113.13)
	Net Assets - December 31, 2009	17,909,733.52	24,583.71
	Contributions	330,031.96	-
с	Investment Income	857,290.62	1,161.23
2010 - Dec	Total Revenue	1,187,322.58	1,161.23
$\dot{\Box}$	Payments to Rural Municipalities	965,683.41	1,088.31
0	SARM Administration Fee	50,823.56	57.28
1	Other Costs (GST, Audit & Other)	6,740.67	9.01
20	Total Expense	1,023,247.64	1,154.60
	Surplus (Deficit) For The Year	164,074.94	6.63
	Net Assets - December 31, 2010	18,073,808.46	24,590.34
	Contributions	1,289,986.62	-
- Dec	Investment Income	857,705.78	1,109.45
ď	Total Revenue	2,147,692.40	1,109.45
•	Payments to Rural Municipalities	1,098,247.18	1,124.59
	SARM Administration Fee	57,800.57	59.19
2011	Other Costs (GST, Audit & Other)	6,960.03	8.75
2	Total Expense	1,163,007.78	1,192.53
	Surplus (Deficit) For The Year	984,684.62	(83.08)
	Net Assets - December 31, 2011	19,058,493.08	24,507.26
\sim	Contributions	551,325.97	-
ec	Investment Income	851,462.55	1,082.43
Δ	Total Revenue Payments to Rural Municipalities	1,402,788.52	1,082.43
	SARM Administration Fee	1,120,592.94 58,976.59	1,124.59 59.19
	Other Costs (GST, Audit & Other)	7,128.83	9.02
2012 - Dec	Total Expense	1,186,698.36	1,192.80
•••	Surplus (Deficit) For The Year	216,090.16	(110.37)
	Net Assets - December 31, 2012	19,274,583.24	24,396.89
	Contributions	757,757.65	-
S	Investment Income	762,105.49	953.54
2013 - Dec	Total Revenue	1,519,863.14	953.54
-	Payments to Rural Municipalities	1,202,580.62	997.31
e	SARM Administration Fee	63,292.55	52.49
01	Other Costs (GST, Audit & Other)	7,564.60	9.41
Ñ	Total Expense	1,273,437.77	1,059.21
	Surplus (Deficit) For The Year	246,425.37	(105.67)
	Net Assets - December 31, 2013	19,521,008.61	24,291.22
	Contributions	587,722.24	-
	Investment Income	859,792.65	1,056.57
0ê			4 050 57
Dec	Total Revenue	1,447,514.89	1,056.57
- Dec	Total Revenue Payments to Rural Municipalities	1,285,340.70	908.47
14 - Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,285,340.70 67,648.72	908.47 47.80
014 - Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,285,340.70 67,648.72 7,908.80	908.47 47.80 9.83
2014 - Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,285,340.70 67,648.72 7,908.80 1,360,898.22	908.47 47.80 9.83 966.10
2014 - Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,285,340.70 67,648.72 7,908.80	908.47 47.80 9.83

		Trust Fund Total	RM No. 96
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	333.72
Ö	Total Revenue	532,139.05	333.72
—	Payments to Rural Municipalities	1,414,900.36	1,022.02
S	SARM Administration Fee	74,467.58	53.78
201	Other Costs (GST, Audit & Other)	8,123.38	10.30
5	Total Expense	1,497,491.32	1,086.10
	Surplus (Deficit) For The Year	(965,352.27)	(752.38)
	Net Assets - December 31, 2015	18,642,273.01	23,629.31
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	1,848.81
Oe	Total Revenue	2,210,523.23	1,848.81
- Dec	Payments to Rural Municipalities	1,299,533.33	1,022.02
2016	SARM Administration Fee	68,410.88	53.78
3	Other Costs (GST, Audit & Other)	7,819.96	9.79
5	Total Expense	1,375,764.17	1,085.59
	Surplus (Deficit) For The Year	834,759.06	763.22
	Net Assets - December 31, 2016	19,477,032.07	24,392.53
	Contributions	253,952.62	-
U U	Investment Income	792,241.56	984.59
2017 - Dec	Total Revenue	1,046,194.18	984.59
	Payments to Rural Municipalities	1,236,135.62	1,330.66
	SARM Administration Fee	65,059.50	70.04
2	Other Costs (GST, Audit & Other)	7,652.98	9.66
5	Total Expense	1,308,848.10	1,410.36
	Surplus (Deficit) For The Year	(262,653.92)	(425.77)
	Net Assets - December 31, 2017	19,214,378.15	23,966.76

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	10,725.09
	40.454.400.04	10 700 00
Payments to Rural Municipalities	16,454,138.04	10,792.20
SARM Administration Fee	866,461.33	567.97
Other Costs (GST, Audit & Other)	123,946.97	93.03
	17,444,546.34	11,453.20
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(728.11)</mark>
Contributions	22,726,590.83	24,694.87
Net Assets	19,214,378.15	23,966.76
TLE Percentage Factor		0.60

		Trust Fund Total	RM No. 99
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
1994 - Dec	Investment Income	461.81	
Ď	Total Revenue	14,069.81	
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
19	Other Costs (GST, Audit & Other) Total Expense	80.56	
`	Surplus (Deficit) For The Year	13,989.25	<u>-</u>
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
Q	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
3 62	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
4.5	Contributions	488,017.97	-
ec	Investment Income	20,129.58	
Õ	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	646.17
996 - Dec	SARM Administration Fee	897.32	34.01
19	Other Costs (GST, Audit & Other) Total Expense	17,946.54	680.18
`	Surplus (Deficit) For The Year	490,201.01	(680.18)
	Net Assets - December 31, 1996	583,197.95	(680.18)
	Contributions	1,742,272.22	139,876.68
C	Investment Income	86,950.26	7,436.58
Dec	Total Revenue	1,829,222.48	147,313.26
-	Payments to Rural Municipalities	73,272.95	5,962.74
2	SARM Administration Fee	3,856.48	313.83
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	77,129.43	6,276.57
	Surplus (Deficit) For The Year	1,752,093.05	141,036.69
	Net Assets - December 31, 1997	2,335,291.00	140,356.51
L	Contributions Investment Income	3,351,403.41	92,142.00
1999 - Mar	Total Revenue	<u>240,257.00</u> 3,591,660.41	8,070.54
2	Payments to Rural Municipalities	140,440.70	5,415.91
6	SARM Administration Fee	7,391.63	285.05
6	Other Costs (GST, Audit & Other)	415.08	16.83
16	Total Expense	148,247.41	5,717.79
	Surplus (Deficit) For The Year	3,443,413.00	94,494.75
	Net Assets - March 31, 1999	5,778,704.00	234,851.26
	Contributions	2,397,627.46	45,373.50
ar	Investment Income	321,050.00	12,408.71
2000 - Mar	Total Revenue	2,718,677.46	57,782.21
	Payments to Rural Municipalities	243,538.32	8,905.32
00	SARM Administration Fee	12,817.84	468.70
õ	Other Costs (GST, Audit & Other)	5,213.30	179.86
	Total Expense	261,569.46	9,553.88
	Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,457,108.00 8,235,812.00	48,228.33 283,079.59
	Contributions	934,736.84	203,019.39
_	Investment Income	451,358.00	14,773.94
Ja		1,386,094.84	14,773.94
	Total Revenue		
2	Total Revenue Payments to Rural Municipalities	359,182.28	10,641.50
- 1			10,641.50 566.94
001 - N	Payments to Rural Municipalities	359,182.28	
2001 - Mar	Payments to Rural Municipalities SARM Administration Fee	359,182.28 19,136.01	566.94
2001 - N	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	359,182.28 19,136.01 3,490.21	566.94 107.87

		Trust Fund Total	RM No. 99
	Contributions	1,297,714.47	-
S	Investment Income	412,828.54	11,995.50
2001 - Dec	Total Revenue	1,710,543.01	11,995.50
•	Payments to Rural Municipalities	409,422.07	10,264.69
2	SARM Administration Fee	22,005.05	551.69
ŏ	Other Costs (GST, Audit & Other)	3,065.92	83.33
2	Total Expense	434,493.04	10,899.71
	Surplus (Deficit) For The Year Net Assets - December 31, 2001	1,276,049.97	1,095.79
	Contributions	<u> </u>	287,633.01 30,846.94
ပ	Investment Income	616,553.98	16,364.54
)e	Total Revenue	1,908,777.47	47,211.48
2002 - Dec	Payments to Rural Municipalities	469,571.20	10,841.59
7	SARM Administration Fee	24,629.89	570.61
00	Other Costs (GST, Audit & Other)	3,035.26	81.35
2(Total Expense	497,236.35	11,493.55
	Surplus (Deficit) For The Year	1,411,541.12	35,717.93
	Net Assets - December 31, 2002	11,927,689.43	323,350.94
	Contributions	2,404,220.96	-
ec	Investment Income	606,183.92	14,619.86
2003 - Dec	Total Revenue	3,010,404.88	14,619.86
1	Payments to Rural Municipalities	545,422.58	11,429.36
03	SARM Administration Fee	28,706.55	601.55
õ	Other Costs (GST, Audit & Other)	4,297.68	96.97
	Total Expense Surplus (Doficit) For The Year	578,426.81	12,127.88
	Surplus(Deficit) For The Year Net Assets - December 31, 2003	2,431,978.07 14,359,667.50	2,491.98 325,842.92
	Contributions	400,421.77	525,042.52
с	Investment Income	652,799.90	14,555.94
)e	Total Revenue	1,053,221.67	14,555.94
<u> </u>	Payments to Rural Municipalities	632,913.17	12,075.24
2004 - Dec	SARM Administration Fee	33,160.66	635.54
00	Other Costs (GST, Audit & Other)	15,252.65	334.96
3	Total Expense	681,326.48	13,045.74
	Surplus (Deficit) For The Year	371,895.19	1,510.20
	Net Assets - December 31, 2004	14,731,562.69	327,353.12
~	Contributions Investment Income	1,082,168.80	-
2005 - Dec	Total Revenue	757,472.81	15,970.42
Δ	Payments to Rural Municipalities	<u>1,839,641.61</u> 665,970.29	15,970.42
10	SARM Administration Fee	35,051.06	691.06
Ö	Other Costs (GST, Audit & Other)	5,884.38	121.67
20	Total Expense	706,905.73	13,942.78
	Surplus (Deficit) For The Year	1,132,735.88	2,027.64
	Net Assets - December 31, 2005	15,864,298.57	329,380.76
	Contributions	631,985.63	4,203.54
0 C	Investment Income	802,016.12	16,242.22
2006 - Dec	Total Revenue	1,434,001.75	20,445.76
	Payments to Rural Municipalities	702,246.38	13,479.25
00	SARM Administration Fee	36,960.36	709.43
20	Other Costs (GST, Audit & Other)	3,426.50	69.15
	Total Expense	742,633.24 691,368.51	14,257.83 6,187.93
	SUIDIUS (Deficit) For the year	001,000.01	0,107.00
	Surplus (Deficit) For The Year Net Assets - December 31, 2006	16 555 667 08	335,568,69
	Net Assets - December 31, 2006 Contributions	16,555,667.08 296,444.76	335,568.69 -
J	Net Assets - December 31, 2006		335,568.69 - 12,874.26
Jec	Net Assets - December 31, 2006 Contributions	296,444.76	-
- Dec	Net Assets - December 31, 2006 Contributions Investment Income	296,444.76 645,026.21	- 12,874.26
7 - Dec	Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	296,444.76 645,026.21 941,470.97	- 12,874.26 12,874.26
007 - Dec	Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	296,444.76 645,026.21 941,470.97 765,989.21	- 12,874.26 12,874.26 14,102.25
2007 - Dec	Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	- 12,874.26 12,874.26 14,102.25 742.23
2007 - Dec	Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	- 12,874.26 12,874.26 14,102.25 742.23 146.63

		Trust Fund Total	RM No. 99
	Contributions	978,236.35	12,670.33
N	Investment Income	767,277.23	15,222.29
2008 - Dec	Total Revenue	1,745,513.58	27,892.62
-	Payments to Rural Municipalities	835,933.60	15,684.52
8	SARM Administration Fee	43,993.60	825.51
00	Other Costs (GST, Audit & Other)	6,065.38	118.69
2	Total Expense	885,992.58	16,628.72
	Surplus (Deficit) For The Year	859,521.00	11,263.90
	Net Assets - December 31, 2008	17,542,967.60	344,715.74
	Contributions	588,824.59	-
ec	Investment Income	803,873.67	15,474.90
Δ	Total Revenue	1,392,698.26	15,474.90
2009 - Dec	Payments to Rural Municipalities	968,448.98	16,078.84
60	SARM Administration Fee	50,969.43	846.20
20	Other Costs (GST, Audit & Other) Total Expense	6,513.93 1,025,932.34	123.10
••	Surplus (Deficit) For The Year	366,765.92	17,048.14 (1,573.24)
	Net Assets - December 31, 2009	17,909,733.52	343,142.50
	Contributions	330,031.96	
с	Investment Income	857,290.62	16,208.60
)e	Total Revenue	1,187,322.58	16,208.60
	Payments to Rural Municipalities	965,683.41	16,924.81
0	SARM Administration Fee	50,823.56	890.78
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	126.40
50	Total Expense	1,023,247.64	17,941.99
	Surplus (Deficit) For The Year	164,074.94	(1,733.39)
	Net Assets - December 31, 2010	18,073,808.46	341,409.11
	Contributions	1,289,986.62	-
N	Investment Income	857,705.78	15,403.41
- Dec	Total Revenue	2,147,692.40	15,403.41
-	Payments to Rural Municipalities	1,098,247.18	23,694.82
~	SARM Administration Fee	57,800.57	1,247.02
2011	Other Costs (GST, Audit & Other)	6,960.03	124.29
2	Total Expense	1,163,007.78	25,066.13
	Surplus (Deficit) For The Year	984,684.62	(9,662.72)
	Net Assets - December 31, 2011	19,058,493.08	331,746.39
	Contributions	551,325.97	-
ee	Investment Income	851,462.55	14,652.50
2012 - Dec	Total Revenue Payments to Rural Municipalities	<u>1,402,788.52</u> 1,120,592.94	14,652.50 23,694.82
	SARM Administration Fee	58,976.59	1,247.02
5	Other Costs (GST, Audit & Other)	7,128.83	118.85
50	Total Expense	1,186,698.36	25,060.69
	Surplus (Deficit) For The Year	216,090.16	(10,408.19)
	Net Assets - December 31, 2012	19,274,583.24	321,338.20
	Contributions	757,757.65	32,895.46
Ö	Investment Income	762,105.49	13,242.37
2013 - Dec	Total Revenue	1,519,863.14	46,137.83
-	Payments to Rural Municipalities	1,202,580.62	30,909.47
S	SARM Administration Fee	63,292.55	1,626.70
01	Other Costs (GST, Audit & Other)	7,564.60	129.74
2	Total Expense	1,273,437.77	32,665.91
	Surplus (Deficit) For The Year	246,425.37	13,471.92
	Net Assets - December 31, 2013	19,521,008.61	334,810.12
	Contributions	587,722.24	29,401.66
ec	Investment Income	859,792.65	15,747.17
Ď	Total Revenue	1,447,514.89	45,148.83
	Payments to Rural Municipalities	1,285,340.70	34,048.18
14	SARM Administration Fee	67,648.72	1,791.92
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	138.75
	Total Expense	1,360,898.22	35,978.85
	Surplus (Deficit) For The Year	86,616.67	9,169.98
	Net Assets - December 31, 2014	19,607,625.28	343,980.10

		Trust Fund Total	RM No. 99
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	4,708.11
Ő	Total Revenue	532,139.05	4,708.11
	Payments to Rural Municipalities	1,414,900.36	34,131.10
S	SARM Administration Fee	74,467.58	1,796.28
201	Other Costs (GST, Audit & Other)	8,123.38	136.23
ñ	Total Expense	1,497,491.32	36,063.61
	Surplus (Deficit) For The Year	(965,352.27)	(31,355.50)
	Net Assets - December 31, 2015	18,642,273.01	312,624.60
	Contributions	717,568.15	65,123.58
- Dec	Investment Income	1,492,955.08	28,454.54
ŏ	Total Revenue	2,210,523.23	93,578.12
•	Payments to Rural Municipalities	1,299,533.33	36,077.68
9	SARM Administration Fee	68,410.88	1,898.74
2016	Other Costs (GST, Audit & Other)	7,819.96	147.78
Ñ	Total Expense	1,375,764.17	38,124.20
	Surplus (Deficit) For The Year	834,759.06	55,453.92
	Net Assets - December 31, 2016	19,477,032.07	368,078.52
	Contributions	253,952.62	61,242.11
S S	Investment Income	792,241.56	16,396.81
- Dec	Total Revenue	1,046,194.18	77,638.92
•	Payments to Rural Municipalities	1,236,135.62	33,926.92
	SARM Administration Fee	65,059.50	1,785.68
2017	Other Costs (GST, Audit & Other)	7,652.98	147.57
Ñ	Total Expense	1,308,848.10	35,860.17
	Surplus (Deficit) For The Year	(262,653.92)	41,778.75
	Net Assets - December 31, 2017	19,214,378.15	409,857.27

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	300,823.21
Payments to Rural Municipalities	16,454,138.04	382,065.23
SARM Administration Fee	866,461.33	20,126.49
Other Costs (GST, Audit & Other)	123,946.97	2,550.02
	17,444,546.34	404,741.74
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(103,918.53)</mark>
Contributions	22,726,590.83	513,775.80
Net Assets	19,214,378.15	409,857.27

TLE Percentage Factor

		Trust Fund Total	RM No. 100
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
- Dec	Investment Income	461.81	-
ă	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994	SARM Administration Fee	4.03	-
ő	Other Costs (GST, Audit & Other)	-	
	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994 Contributions	<u> </u>	-
ы	Investment Income	3,152.57	_
- Dec	Total Revenue	80,740.75	
	Payments to Rural Municipalities	1,646.40	
ы	SARM Administration Fee	86.66	-
3 62	Other Costs (GST, Audit & Other)	-	-
- 0	Total Expense	1,733.06	
	Surplus (Deficit) For The Year	79,007.69	
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
õ	Investment Income	20,129.58	
996 - Dec	Total Revenue	508,147.55	
-	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
Dec	Investment Income	86,950.26	
Ď	Total Revenue	1,829,222.48	
. •	Payments to Rural Municipalities	73,272.95	-
97	SARM Administration Fee	3,856.48	-
6	Other Costs (GST, Audit & Other) Total Expense	-	
~	Surplus (Deficit) For The Year	77,129.43	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	103,430.34
L	Investment Income	240,257.00	314.56
1999 - Mar	Total Revenue	3,591,660.41	103,744.90
2	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
66	Other Costs (GST, Audit & Other)	415.08	7.09
7	Total Expense	148,247.41	7.09
	Surplus (Deficit) For The Year	3,443,413.00	103,737.81
	Net Assets - March 31, 1999	5,778,704.00	103,737.81
	Contributions	2,397,627.46	125,037.18
ar	Investment Income	321,050.00	8,490.97
2000 - Mar	Total Revenue	2,718,677.46	133,528.15
1	Payments to Rural Municipalities	243,538.32	4,817.93
00	SARM Administration Fee	12,817.84	253.58
ŏ	Other Costs (GST, Audit & Other)	5,213.30	144.32
2	Total Expense	261,569.46	5,215.83
	Surplus (Deficit) For The Year	2,457,108.00	128,312.32
	Net Assets - March 31, 2000 Contributions	8,235,812.00	232,050.13
_	Investment Income	934,736.84 451,358.00	- 12,110.71
1a	Total Revenue	1,386,094.84	12,110.71
2	Payments to Rural Municipalities	359,182.28	8,543.41
-	SARM Administration Fee	19,136.01	455.16
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	88.36
20	Total Expense	381,808.50	9,086.93
	Surplus (Deficit) For The Year	1,004,286.34	3,023.78
	Net Assets - March 31, 2001	9,240,098.34	235,073.91

		Trust Fund Total	RM No. 100
	Contributions	1,297,714.47	-
Q	Investment Income	412,828.54	9,841.06
2001 - Dec	Total Revenue	1,710,543.01	9,841.06
-	Payments to Rural Municipalities	409,422.07	7,769.47
Σ	SARM Administration Fee	22,005.05	417.58
00	Other Costs (GST, Audit & Other)	3,065.92	68.18
2(Total Expense	434,493.04	8,255.23
	Surplus (Deficit) For The Year	1,276,049.97	1,585.83
	Net Assets - December 31, 2001	10,516,148.31	236,659.74
	Contributions	1,292,223.49	29,279.28
e C O	Investment Income	616,553.98	14,440.29
Ď	Total Revenue	1,908,777.47	43,719.57
2002 - Dec	Payments to Rural Municipalities	469,571.20	9,762.75
02	SARM Administration Fee	24,629.89	513.83
õ	Other Costs (GST, Audit & Other)	3,035.26	68.29
~	Total Expense	497,236.35	10,344.87
	Surplus (Deficit) For The Year Net Assets - December 31, 2002	1,411,541.12	33,374.70
	Contributions	2,404,220.96	270,034.44
o	Investment Income	2,404,220.96	12,209.23
)e(Total Revenue	3,010,404.88	12,209.23
	Payments to Rural Municipalities	545,422.58	9,579.76
2003 - Dec	SARM Administration Fee	28,706.55	504.20
ö	Other Costs (GST, Audit & Other)	4,297.68	80.99
50	Total Expense	578,426.81	10,164.95
	Surplus(Deficit) For The Year	2,431,978.07	2,044.28
	Net Assets - December 31, 2003	14,359,667.50	272,078.72
	Contributions	400,421.77	-
N	Investment Income	652,799.90	12,154.21
Ď	Total Revenue	1,053,221.67	12,154.21
-	Payments to Rural Municipalities	632,913.17	9,579.76
2004 - Dec	SARM Administration Fee	33,160.66	504.20
8	Other Costs (GST, Audit & Other)	15,252.65	279.19
2	Total Expense	681,326.48	10,363.15
	Surplus (Deficit) For The Year	371,895.19	1,791.06
	Net Assets - December 31, 2004	14,731,562.69	273,869.78
~	Contributions Investment Income	1,082,168.80	-
2005 - Dec	Total Revenue	757,472.81	13,361.16
	Payments to Rural Municipalities	<u>1,839,641.61</u> 665,970.29	13,361.16
	SARM Administration Fee	35,051.06	550.10
ö	Other Costs (GST, Audit & Other)	5,884.38	101.60
50	Total Expense	706,905.73	11,103.56
	Surplus (Deficit) For The Year	1,132,735.88	2,257.60
	Net Assets - December 31, 2005	15,864,298.57	276,127.38
	Contributions	631,985.63	6,519.16
ů Š	Investment Income	802,016.12	13,651.32
2006 - Dec	Total Revenue	1,434,001.75	20,170.48
-	Payments to Rural Municipalities	702,246.38	10,451.86
90	SARM Administration Fee	36,960.36	550.10
00	Other Costs (GST, Audit & Other)	3,426.50	58.38
2	Total Expense	742,633.24	11,060.34
	Surplus (Deficit) For The Year	691,368.51	9,110.14
	Net Assets - December 31, 2006	16,555,667.08	285,237.52
	Contributions	296,444.76	12,132.46
ec	Investment Income	645,026.21	11,367.94
Õ	Total Revenue	941,470.97	23,500.40
	Payments to Rural Municipalities	765,989.21	12,103.47
07	SARM Administration Fee	40,314.81	637.03 129.75
2007 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,387.43	129.75
	Surplus (Deficit) For The Year	813,691.45 127,779.52	12,870.25
	Net Assets - December 31, 2007	16,683,446.60	295,867.67
L		10,000,740.00	200,007.07

		Trust Fund Total	RM No. 100
	Contributions	978,236.35	14,400.79
U	Investment Income	767,277.23	13,593.41
2008 - Dec	Total Revenue	1,745,513.58	27,994.20
-	Payments to Rural Municipalities	835,933.60	13,531.52
8	SARM Administration Fee	43,993.60	712.16
00	Other Costs (GST, Audit & Other)	6,065.38	106.21
2(Total Expense	885,992.58	14,349.89
	Surplus (Deficit) For The Year	859,521.00	13,644.31
	Net Assets - December 31, 2008	17,542,967.60	309,511.98
	Contributions	588,824.59	15,536.72
2009 - Dec	Investment Income	803,873.67	14,188.82
Ď	Total Revenue	1,392,698.26	29,725.54
	Payments to Rural Municipalities	968,448.98	13,891.55
6	SARM Administration Fee	50,969.43	731.11
ğ	Other Costs (GST, Audit & Other)	6,513.93	115.51
2	Total Expense	1,025,932.34	14,738.17
	Surplus (Deficit) For The Year	366,765.92	14,987.37
	Net Assets - December 31, 2009	17,909,733.52	324,499.35
	Contributions	330,031.96	21,420.46
2010 - Dec	Investment Income	857,290.62	16,248.31
Ď	Total Revenue	1,187,322.58	37,668.77
-	Payments to Rural Municipalities	965,683.41	16,185.97
10	SARM Administration Fee	50,823.56	851.85
ò	Other Costs (GST, Audit & Other)	6,740.67	127.08
2	Total Expense	1,023,247.64	17,164.90
	Surplus (Deficit) For The Year	164,074.94	20,503.87
	Net Assets - December 31, 2010	18,073,808.46	345,003.22
0	Contributions	1,289,986.62	-
- Dec	Investment Income Total Revenue	857,705.78	15,565.57
Δ	Payments to Rural Municipalities	<u>2,147,692.40</u> 1,098,247.18	15,565.57 16,263.30
<u> </u>	SARM Administration Fee	57,800.57	855.91
2011	Other Costs (GST, Audit & Other)	6,960.03	122.97
20	Total Expense	1,163,007.78	17,242.18
	Surplus (Deficit) For The Year	984,684.62	(1,676.61)
	Net Assets - December 31, 2011	19,058,493.08	343,326.61
	Contributions	551,325.97	
U	Investment Income	851,462.55	15,163.97
)e	Total Revenue	1,402,788.52	15,163.97
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	16,263.30
N	SARM Administration Fee	58,976.59	855.91
3	Other Costs (GST, Audit & Other)	7,128.83	126.21
5	Total Expense	1,186,698.36	17,245.42
	Surplus (Deficit) For The Year	216,090.16	(2,081.45)
	Net Assets - December 31, 2012	19,274,583.24	341,245.16
	Contributions	757,757.65	-
ů Ú	Investment Income	762,105.49	13,337.33
ă	Total Revenue	1,519,863.14	13,337.33
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	17,554.90
13	SARM Administration Fee	63,292.55	923.91
ò	Other Costs (GST, Audit & Other)	7,564.60	130.19
2	Total Expense	1,273,437.77	18,609.00
	Surplus (Deficit) For The Year	246,425.37	(5,271.67)
	Net Assets - December 31, 2013	19,521,008.61	335,973.49
	Contributions	587,722.24	-
ec	Investment Income	859,792.65	14,613.52
Ō	Total Revenue	1,447,514.89	14,613.52
-	- Houmonto to Hurol Municipalitico	1,285,340.70	20,344.52
	Payments to Rural Municipalities	07 040 70	4 070 70
14 -	SARM Administration Fee	67,648.72	1,070.76
2014 -	SARM Administration Fee Other Costs (GST, Audit & Other)	7,908.80	132.72
2014 - Dec	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	7,908.80 1,360,898.22	132.72 21,548.00
2014 -	SARM Administration Fee Other Costs (GST, Audit & Other)	7,908.80	132.72

		Trust Fund Total	RM No. 100
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	4,503.61
Ö	Total Revenue	532,139.05	4,503.61
-	Payments to Rural Municipalities	1,414,900.36	23,864.71
5	SARM Administration Fee	74,467.58	1,256.03
201	Other Costs (GST, Audit & Other)	8,123.38	134.34
5(Total Expense	1,497,491.32	25,255.08
	Surplus (Deficit) For The Year	(965,352.27)	(20,751.47)
	Net Assets - December 31, 2015	18,642,273.01	308,287.54
	Contributions	717,568.15	62,355.41
С С	Investment Income	1,492,955.08	24,508.59
ŏ	Total Revenue	2,210,523.23	86,864.00
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	24,059.39
9	SARM Administration Fee	68,410.88	1,266.66
0	Other Costs (GST, Audit & Other)	7,819.96	148.42
5	Total Expense	1,375,764.17	25,474.47
	Surplus (Deficit) For The Year	834,759.06	61,389.53
	Net Assets - December 31, 2016	19,477,032.07	369,677.07
	Contributions	253,952.62	-
S	Investment Income	792,241.56	14,921.73
2017 - Dec	Total Revenue	1,046,194.18	14,921.73
•	Payments to Rural Municipalities	1,236,135.62	30,859.66
7	SARM Administration Fee	65,059.50	1,624.18
0	Other Costs (GST, Audit & Other)	7,652.98	121.00
5	Total Expense	1,308,848.10	32,604.84
	Surplus (Deficit) For The Year	(262,653.92)	(17,683.11)
	Net Assets - December 31, 2017	19,214,378.15	351,993.96

Trust Fund Summary - Inception to Date			
Investment Income	13,932,333.66	254,586.31	
Payments to Rural Municipalities	16,454,138.04	275,879.09	
SARM Administration Fee	866,461.33	14,534.26	
Other Costs (GST, Audit & Other)	123,946.97	2,290.80	
	17,444,546.34	292,704.15	
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(38,117.84)</mark>	
Contributions	22,726,590.83	390,111.80	
Net Assets	19,214,378.15	351,993.96	

TLE Percentage Factor

0.90

		Trust Fund Total	RM No. 110
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
0 C C	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other)		-
	Total Expense	80.56	-
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	-
	Contributions	<u>13,989.25</u> 77,588.18	-
ပ	Investment Income	3,152.57	_
1995 - Dec	Total Revenue	80,740.75	
	Payments to Rural Municipalities	1,646.40	82.30
ы	SARM Administration Fee	86.66	4.33
6	Other Costs (GST, Audit & Other)	-	-
16	Total Expense	1,733.06	86.63
	Surplus (Deficit) For The Year	79,007.69	(86.63)
	Net Assets - December 31, 1995	92,996.94	(86.63)
	Contributions	488,017.97	24,822.02
1996 - Dec	Investment Income	20,129.58	1,290.03
ď	Total Revenue	508,147.55	26,112.05
•	Payments to Rural Municipalities	17,049.22	892.30
96	SARM Administration Fee	897.32	46.96
6	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	17,946.54	939.26
	Surplus (Deficit) For The Year	490,201.01	25,172.79
	Net Assets - December 31, 1996	583,197.95	25,086.16
0	Contributions Investment Income	1,742,272.22	-
- Dec	Total Revenue	86,950.26 1,829,222.48	1,374.63 1,374.63
	Payments to Rural Municipalities	73,272.95	1,036.76
-	SARM Administration Fee	3,856.48	54.57
697	Other Costs (GST, Audit & Other)	-	-
10	Total Expense	77,129.43	1,091.33
	Surplus (Deficit) For The Year	1,752,093.05	283.30
	Net Assets - December 31, 1997	2,335,291.00	25,369.46
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	1,408.10
Ë	Total Revenue	3,591,660.41	1,408.10
	Payments to Rural Municipalities	140,440.70	965.13
99	SARM Administration Fee	7,391.63	50.80
1999 - Mar	Other Costs (GST, Audit & Other)	415.08	1.90
~	Total Expense	148,247.41	1,017.83
	Surplus (Deficit) For The Year	3,443,413.00	390.27
	Net Assets - March 31, 1999	5,778,704.00	25,759.73
_	Contributions Investment Income	2,397,627.46 321,050.00	- 1,210.99
2000 - Mar	Total Revenue	2,718,677.46	1,210.99
2	Payments to Rural Municipalities	243,538.32	1,378.76
0	SARM Administration Fee	12,817.84	72.57
Õ	Other Costs (GST, Audit & Other)	5,213.30	16.93
50	Total Expense	261,569.46	1,468.26
	Surplus (Deficit) For The Year	2,457,108.00	(257.27)
	Net Assets - March 31, 2000	8,235,812.00	25,502.46
	Contributions	934,736.84	-
ar	Investment Income	451,358.00	1,330.98
Σ	Total Revenue	1,386,094.84	1,330.98
•	Payments to Rural Municipalities	359,182.28	1,020.56
0	SARM Administration Fee	19,136.01	54.37
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	9.74
	Total Expense Surplus (Deficit) For The Year	381,808.50	1,084.67
	Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34 9,240,098.34	246.31 25,748.77
	not A3505 - March 31, 2001	0,240,090.04	20,140.11

		Trust Fund Total	RM No. 110
	Contributions	1,297,714.47	-
S	Investment Income	412,828.54	1,077.94
2001 - Dec	Total Revenue	1,710,543.01	1,077.94
-	Payments to Rural Municipalities	409,422.07	1,133.73
Σ	SARM Administration Fee	22,005.05	60.93
8	Other Costs (GST, Audit & Other)	3,065.92	7.55
Ñ	Total Expense	434,493.04	1,202.21
	Surplus (Deficit) For The Year	1,276,049.97	(124.27)
	Net Assets - December 31, 2001	10,516,148.31	25,624.50
	Contributions	1,292,223.49	-
eo	Investment Income	616,553.98	1,391.39
Δ	Total Revenue	1,908,777.47	1,391.39
2002 - Dec	Payments to Rural Municipalities	469,571.20	1,133.73
6	SARM Administration Fee Other Costs (GST, Audit & Other)	24,629.89	59.67 6.63
20	Total Expense	3,035.26 497,236.35	1,200.03
••	Surplus (Deficit) For The Year	1,411,541.12	1,200.03
	Net Assets - December 31, 2002	11,927,689.43	25,815.86
	Contributions	2,404,220.96	
с	Investment Income	606,183.92	1,167.23
ě	Total Revenue	3,010,404.88	1,167.23
<u> </u>	Payments to Rural Municipalities	545,422.58	1,072.51
ო	SARM Administration Fee	28,706.55	56.45
2003 - Dec	Other Costs (GST, Audit & Other)	4,297.68	7.79
5	Total Expense	578,426.81	1,136.75
	Surplus(Deficit) For The Year	2,431,978.07	30.48
	Net Assets - December 31, 2003	14,359,667.50	25,846.34
	Contributions	400,421.77	
N	Investment Income	652,799.90	1,154.60
ő	Total Revenue	1,053,221.67	1,154.60
.	Payments to Rural Municipalities	632,913.17	1,072.51
2004 - Dec	SARM Administration Fee	33,160.66	56.45
8	Other Costs (GST, Audit & Other)	15,252.65	26.68
2	Total Expense	681,326.48	1,155.64
	Surplus (Deficit) For The Year	371,895.19	(1.04)
	Net Assets - December 31, 2004	14,731,562.69	25,845.30
	Contributions	1,082,168.80	-
e C O	Investment Income	757,472.81	1,260.90
Δ	Total Revenue	1,839,641.61	1,260.90
1	Payments to Rural Municipalities	665,970.29	1,143.99
05	SARM Administration Fee	35,051.06	60.21
2005 - Dec	Other Costs (GST, Audit & Other)	5,884.38	9.64
••	Total Expense Surplus (Deficit) For The Year	706,905.73 1,132,735.88	1,213.84 47.06
	Net Assets - December 31, 2005	15,864,298.57	25,892.36
	Contributions	631,985.63	
U	Investment Income	802,016.12	1,272.92
2006 - Dec	Total Revenue	1,434,001.75	1,272.92
<u> </u>	Payments to Rural Municipalities	702,246.38	1,168.33
ف	SARM Administration Fee	36,960.36	61.49
Õ	Other Costs (GST, Audit & Other)	3,426.50	5.39
5	Total Expense	742,633.24	1,235.21
	Surplus (Deficit) For The Year	691,368.51	37.71
	Net Assets - December 31, 2006	16,555,667.08	25,930.07
	Contributions	296,444.76	-
S	Investment Income	645,026.21	994.82
ď	Total Revenue	941,470.97	994.82
-	Payments to Rural Municipalities	765,989.21	1,152.84
2.	SARM Administration Fee	40,314.81	60.68
2			
007	Other Costs (GST, Audit & Other)	7,387.43	11.36
2007 - Dec		7,387.43 813,691.45	11.36 1,224.88
2007	Other Costs (GST, Audit & Other)		

		Trust Fund Total	RM No. 110
	Contributions	978,236.35	-
S	Investment Income	767,277.23	1,130.27
Oe	Total Revenue	1,745,513.58	1,130.27
2008 - Dec	Payments to Rural Municipalities	835,933.60	1,151.29
8	SARM Administration Fee	43,993.60	60.58
8	Other Costs (GST, Audit & Other)	6,065.38	8.81
Ñ	Total Expense	885,992.58	1,220.68
	Surplus (Deficit) For The Year	859,521.00	(90.41)
	Net Assets - December 31, 2008	17,542,967.60	25,609.60
	Contributions	588,824.59	-
ec S	Investment Income	803,873.67	1,149.66
Ď	Total Revenue	1,392,698.26	1,149.66
2009 - Dec	Payments to Rural Municipalities	968,448.98	1,206.44
60	SARM Administration Fee	50,969.43	63.51
Ŏ	Other Costs (GST, Audit & Other)	6,513.93	9.15
•••	Total Expense	1,025,932.34	1,279.10
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	(129.44) 25,480.16
	Contributions	<u>17,909,733.52</u> 330,031.96	25,460.10
ပ	Investment Income	857,290.62	- 1,203.58
)e	Total Revenue	1,187,322.58	1,203.58
	Payments to Rural Municipalities	965,683.41	1,206.44
Ċ	SARM Administration Fee	50,823.56	63.51
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	9.37
20	Total Expense	1,023,247.64	1,279.32
	Surplus (Deficit) For The Year	164,074.94	(75.74)
	Net Assets - December 31, 2010	18,073,808.46	25,404.42
	Contributions	1,289,986.62	-
S	Investment Income	857,705.78	1,146.18
Oe	Total Revenue	2,147,692.40	1,146.18
- Dec	Payments to Rural Municipalities	1,098,247.18	1,253.39
	SARM Administration Fee	57,800.57	65.97
2011	Other Costs (GST, Audit & Other)	6,960.03	9.07
2	Total Expense	1,163,007.78	1,328.43
	Surplus (Deficit) For The Year	984,684.62	(182.25)
	Net Assets - December 31, 2011	19,058,493.08	25,222.17
	Contributions	551,325.97	-
ec	Investment Income	851,462.55	1,114.01
2012 - Dec	Total Revenue	1,402,788.52	1,114.01
1	Payments to Rural Municipalities	1,120,592.94	1,372.82
12	SARM Administration Fee	58,976.59	72.27
20	Other Costs (GST, Audit & Other) Total Expense	7,128.83	9.20
	Surplus (Deficit) For The Year	<u>1,186,698.36</u> 216,090.16	
	Net Assets - December 31, 2012	19,274,583.24	(340.28) 24,881.89
	Contributions	757,757.65	
C	Investment Income	762,105.49	972.49
2013 - Dec	Total Revenue	1,519,863.14	972.49
	Payments to Rural Municipalities	1,202,580.62	1,428.51
ო	SARM Administration Fee	63,292.55	75.20
3	Other Costs (GST, Audit & Other)	7,564.60	9.43
2(Total Expense	1,273,437.77	1,513.14
	Surplus (Deficit) For The Year	246,425.37	(540.65)
	Net Assets - December 31, 2013	19,521,008.61	24,341.24
		587,722.24	-
	Contributions		
S S	Contributions Investment Income	859,792.65	1,058.75
Dec		859,792.65 1,447,514.89	1,058.75 1,058.75
- Dec	Investment Income		
4 - Dec	Investment Income Total Revenue	1,447,514.89	1,058.75
014 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,447,514.89 1,285,340.70	1,058.75 1,428.51
2014 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,447,514.89 1,285,340.70 67,648.72 7,908.80 1,360,898.22	1,058.75 1,428.51 75.20 9.63 1,513.34
2014 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,447,514.89 1,285,340.70 67,648.72 7,908.80	1,058.75 1,428.51 75.20 9.63

		Trust Fund Total	RM No. 110
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	326.94
ő	Total Revenue	532,139.05	326.94
.	Payments to Rural Municipalities	1,414,900.36	1,428.51
S	SARM Administration Fee	74,467.58	75.20
201	Other Costs (GST, Audit & Other)	8,123.38	9.89
5	Total Expense	1,497,491.32	1,513.60
	Surplus (Deficit) For The Year	(965,352.27)	(1,186.66)
	Net Assets - December 31, 2015	18,642,273.01	22,699.99
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	1,776.10
õ	Total Revenue	2,210,523.23	1,776.10
- Dec	Payments to Rural Municipalities	1,299,533.33	1,428.51
9	SARM Administration Fee	68,410.88	75.20
201	Other Costs (GST, Audit & Other)	7,819.96	9.22
5	Total Expense	1,375,764.17	1,512.93
	Surplus (Deficit) For The Year	834,759.06	263.17
	Net Assets - December 31, 2016	19,477,032.07	22,963.16
	Contributions	253,952.62	-
ů Š	Investment Income	792,241.56	926.89
2017 - Dec	Total Revenue	1,046,194.18	926.89
.	Payments to Rural Municipalities	1,236,135.62	1,440.73
	SARM Administration Fee	65,059.50	75.83
2	Other Costs (GST, Audit & Other)	7,652.98	9.20
5	Total Expense	1,308,848.10	1,525.76
	Surplus (Deficit) For The Year	(262,653.92)	(598.87)
	Net Assets - December 31, 2017	19,214,378.15	22,364.29

Trust Fund Summary - Inception to Date			
Investment Income	13,932,333.66	25,739.40	
Payments to Rural Municipalities	16,454,138.04	26,598.60	
SARM Administration Fee	866,461.33	1,401.95	
Other Costs (GST, Audit & Other)	123,946.97	196.58	
	17,444,546.34	28,197.13	
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(2,457.73)	
Contributions	22,726,590.83	24,822.02	
Net Assets	19,214,378.15	22,364.29	

TLE Percentage Factor

0.90

		Trust Fund Total	RM No. 111
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
)C	Investment Income	461.81	-
994 - Dec	Total Revenue	14,069.81	-
I	Payments to Rural Municipalities	76.53	-
34	SARM Administration Fee	4.03	-
ő	Other Costs (GST, Audit & Other)	-	-
	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994 Contributions	<u>13,989.25</u> 77,588.18	-
Ö	Investment Income	3,152.57	
1995 - Dec	Total Revenue	80,740.75	
	Payments to Rural Municipalities	1,646.40	37.92
10	SARM Administration Fee	86.66	2.00
iğ	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	1,733.06	39.92
	Surplus (Deficit) For The Year	79,007.69	(39.92)
	Net Assets - December 31, 1995	92,996.94	(39.92)
	Contributions	488,017.97	84,999.36
õ	Investment Income	20,129.58	3,292.36
996 - Dec	Total Revenue	508,147.55	88,291.72
-	Payments to Rural Municipalities	17,049.22	2,078.44
9	SARM Administration Fee	897.32	109.39
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	17,946.54	2,187.83
	Surplus (Deficit) For The Year	490,201.01	86,103.89
	Net Assets - December 31, 1996	583,197.95	86,063.97
	Contributions	1,742,272.22	5,092.14
- Dec	Investment Income	86,950.26	4,629.60
Ď	Total Revenue	1,829,222.48	9,721.74
	Payments to Rural Municipalities	73,272.95	3,447.00
97	SARM Administration Fee	3,856.48	181.42
19	Other Costs (GST, Audit & Other) Total Expense	77 120 /2	3,628.42
`	Surplus (Deficit) For The Year	77,129.43	6,093.32
	Net Assets - December 31, 1997	2,335,291.00	92,157.29
	Contributions	3,351,403.41	
L	Investment Income	240,257.00	5,115.07
1999 - Mar	Total Revenue	3,591,660.41	5,115.07
	Payments to Rural Municipalities	140,440.70	3,442.38
6	SARM Administration Fee	7,391.63	181.18
66	Other Costs (GST, Audit & Other)	415.08	6.89
1	Total Expense	148,247.41	3,630.45
	Surplus (Deficit) For The Year	3,443,413.00	1,484.62
	Net Assets - March 31, 1999	5,778,704.00	93,641.91
	Contributions	2,397,627.46	28,987.01
ar	Investment Income	321,050.00	4,926.23
2000 - Mar	Total Revenue	2,718,677.46	33,913.24
-	Payments to Rural Municipalities	243,538.32	4,206.84
00	SARM Administration Fee	12,817.84	221.41
<u>Š</u>	Other Costs (GST, Audit & Other)	5,213.30	78.60
2	Total Expense Surplus (Deficit) For The Year	261,569.46	4,506.85
	Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,457,108.00 8,235,812.00	29,406.39 123,048.30
	Contributions	934,736.84	
L	Investment Income	451,358.00	- 6,421.90
١a	Total Revenue	1,386,094.84	6,421.90
2	Payments to Rural Municipalities	359,182.28	5,386.12
~	SARM Administration Fee	19,136.01	286.95
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	47.17
20	Total Expense	381,808.50	5,720.24
	Surplus (Deficit) For The Year	1,004,286.34	701.66
	Net Assets - March 31, 2001	9,240,098.34	123,749.96

		Trust Fund Total	RM No. 111
	Contributions	1,297,714.47	
ů	Investment Income	412,828.54	5,180.63
Dec	Total Revenue	1,710,543.01	5,180.63
-	Payments to Rural Municipalities	409,422.07	5,698.61
2001 -	SARM Administration Fee	22,005.05	306.28
8	Other Costs (GST, Audit & Other)	3,065.92	36.35
2	Total Expense	434,493.04	6,041.24
	Surplus (Deficit) For The Year	1,276,049.97	(860.61)
	Net Assets - December 31, 2001	10,516,148.31	122,889.35
0	Contributions Investment Income	1,292,223.49	6 672 90
ĕ	Total Revenue	<u>616,553.98</u> 1,908,777.47	6,672.80 6,672.80
	Payments to Rural Municipalities	469,571.20	6,166.26
2002 - Dec	SARM Administration Fee	24,629.89	324.54
Ö	Other Costs (GST, Audit & Other)	3,035.26	31.96
50	Total Expense	497,236.35	6,522.76
	Surplus (Deficit) For The Year	1,411,541.12	150.04
	Net Assets - December 31, 2002	11,927,689.43	123,039.39
	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	5,563.06
ă	Total Revenue	3,010,404.88	5,563.06
1	Payments to Rural Municipalities	545,422.58	6,577.34
03	SARM Administration Fee	28,706.55	346.18
S S	Other Costs (GST, Audit & Other)	4,297.68	37.55
	Total Expense Surplus(Deficit) For The Year	578,426.81	6,961.07
	Net Assets - December 31, 2003	2,431,978.07 14,359,667.50	(1,398.01) 121,641.38
	Contributions	400,421.77	-
U	Investment Income	652,799.90	5,433.92
)e	Total Revenue	1,053,221.67	5,433.92
	Payments to Rural Municipalities	632,913.17	6,142.21
2004 - Dec	SARM Administration Fee	33,160.66	323.27
8	Other Costs (GST, Audit & Other)	15,252.65	126.68
2	Total Expense	681,326.48	6,592.16
	Surplus (Deficit) For The Year	371,895.19	(1,158.24)
	Net Assets - December 31, 2004	14,731,562.69	120,483.14
0	Contributions Investment Income	1,082,168.80 757,472.81	4,963.41
2005 - Dec	Total Revenue	1,839,641.61	6,120.10
	Payments to Rural Municipalities	665,970.29	6,770.45
ы	SARM Administration Fee	35,051.06	356.34
Ö	Other Costs (GST, Audit & Other)	5,884.38	47.25
50	Total Expense	706,905.73	7,174.04
	Surplus (Deficit) For The Year	1,132,735.88	3,909.47
	Net Assets - December 31, 2005	15,864,298.57	124,392.61
	Contributions	631,985.63	-
2006 - Dec	Investment Income	802,016.12	6,115.37
Ď	Total Revenue	1,434,001.75	6,115.37
1	Payments to Rural Municipalities	702,246.38	6,741.23
90	SARM Administration Fee	36,960.36	354.80
20	Other Costs (GST, Audit & Other) Total Expense	<u>3,426.50</u> 742,633.24	26.14 7,122.17
	Surplus (Deficit) For The Year	691,368.51	(1,006.80)
	Net Assets - December 31, 2006	16,555,667.08	123,385.81
	Contributions	296,444.76	4,845.38
S S	Investment Income	645,026.21	4,919.65
Ď	Total Revenue	941,470.97	9,765.03
-	Payments to Rural Municipalities	765,989.21	6,992.81
2	SARM Administration Fee	40,314.81	367.86
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	56.71
2	Total Expense	813,691.45	7,417.38
	Surplus (Deficit) For The Year	127,779.52	2,347.65
L	Net Assets - December 31, 2007	16,683,446.60	125,733.46

		Trust Fund Total	RM No. 111
	Contributions	978,236.35	-
S	Investment Income	767,277.23	5,529.70
Oe	Total Revenue	1,745,513.58	5,529.70
2008 - Dec	Payments to Rural Municipalities	835,933.60	6,980.97
8	SARM Administration Fee	43,993.60	367.28
00	Other Costs (GST, Audit & Other)	6,065.38	43.54
3	Total Expense	885,992.58	7,391.79
	Surplus (Deficit) For The Year	859,521.00	(1,862.09)
	Net Assets - December 31, 2008	17,542,967.60	123,871.37
	Contributions	588,824.59	8,577.92
ec	Investment Income	803,873.67	5,781.30
Ď	Total Revenue	1,392,698.26	14,359.22
2009 - Dec	Payments to Rural Municipalities	968,448.98	9,310.31
00	SARM Administration Fee	50,969.43	489.84
õ	Other Costs (GST, Audit & Other)	6,513.93	48.32
	Total Expense	1,025,932.34	9,848.47
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	4,510.75
	Contributions		120,302.12
U	Investment Income	330,031.96 857,290.62	- 6,064.23
)e	Total Revenue	1,187,322.58	6,064.23
	Payments to Rural Municipalities	965,683.41	9,491.65
Ċ	SARM Administration Fee	50,823.56	499.38
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	48.41
20	Total Expense	1,023,247.64	10,039.44
	Surplus (Deficit) For The Year	164,074.94	(3,975.21)
	Net Assets - December 31, 2010	18,073,808.46	124,406.91
	Contributions	1,289,986.62	-
S	Investment Income	857,705.78	5,612.89
- Dec	Total Revenue	2,147,692.40	5,612.89
-	Payments to Rural Municipalities	1,098,247.18	9,491.65
	SARM Administration Fee	57,800.57	499.38
2011	Other Costs (GST, Audit & Other)	6,960.03	45.58
2	Total Expense	1,163,007.78	10,036.61
	Surplus (Deficit) For The Year	984,684.62	(4,423.72)
	Net Assets - December 31, 2011	19,058,493.08	119,983.19
	Contributions	551,325.97	-
ec	Investment Income	851,462.55	5,299.39
2012 - Dec	Total Revenue	1,402,788.52	5,299.39
1	Payments to Rural Municipalities	1,120,592.94	-
12	SARM Administration Fee Other Costs (GST, Audit & Other)	58,976.59	-
20	Total Expense	7,128.83	46.32
	Surplus (Deficit) For The Year	216,090.16	46.32
	Net Assets - December 31, 2012	19,274,583.24	125,236.26
	Contributions	757,757.65	2,568.16
с	Investment Income	762,105.49	4,932.45
)e	Total Revenue	1,519,863.14	7,500.61
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	
ຕ	SARM Administration Fee	63,292.55	-
3	Other Costs (GST, Audit & Other)	7,564.60	51.42
2(Total Expense	1,273,437.77	51.42
			7 440 40
	Surplus (Deficit) For The Year	246,425.37	7,449.19
	-	246,425.37 19,521,008.61	132,685.45
	Surplus (Deficit) For The Year		
Š	Surplus (Deficit) For The Year Net Assets - December 31, 2013	19,521,008.61	
Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	19,521,008.61 587,722.24	132,685.45
- Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	19,521,008.61 587,722.24 859,792.65	132,685.45 - 5,771.29
4 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	19,521,008.61 587,722.24 859,792.65 1,447,514.89	132,685.45 - 5,771.29
014 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	132,685.45 - 5,771.29
2014 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	132,685.45 5,771.29 5,771.29 - - 55.82 55.82
2014 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	132,685.45 5,771.29 5,771.29 - - 55.82

		Trust Fund Total	RM No. 111
	Contributions	260,750.72	-
U U	Investment Income	271,388.33	1,894.31
- Dec	Total Revenue	532,139.05	1,894.31
	Payments to Rural Municipalities	1,414,900.36	-
2	SARM Administration Fee	74,467.58	-
201	Other Costs (GST, Audit & Other)	8,123.38	61.11
5	Total Expense	1,497,491.32	61.11
	Surplus (Deficit) For The Year	(965,352.27)	1,833.20
	Net Assets - December 31, 2015	18,642,273.01	140,234.12
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	10,972.24
2016 - Dec	Total Revenue	2,210,523.23	10,972.24
-	Payments to Rural Municipalities	1,299,533.33	-
9	SARM Administration Fee	68,410.88	-
6	Other Costs (GST, Audit & Other)	7,819.96	60.68
Ñ	Total Expense	1,375,764.17	60.68
	Surplus (Deficit) For The Year	834,759.06	10,911.56
	Net Assets - December 31, 2016	19,477,032.07	151,145.68
	Contributions	253,952.62	41,317.01
- Dec	Investment Income	792,241.56	7,106.09
ď	Total Revenue	1,046,194.18	48,423.10
•	Payments to Rural Municipalities	1,236,135.62	19,331.22
N	SARM Administration Fee	65,059.50	1,017.41
2017	Other Costs (GST, Audit & Other)	7,652.98	70.05
Ñ	Total Expense	1,308,848.10	20,418.68
	Surplus (Deficit) For The Year	(262,653.92)	28,004.42
	Net Assets - December 31, 2017	19,214,378.15	179,150.10

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	123,354.58
Payments to Rural Municipalities	16,454,138.04	118,293.41
SARM Administration Fee	866,461.33	6,234.91
Other Costs (GST, Audit & Other)	123,946.97	1,026.55
	17,444,546.34	125,554.87
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(2,200.29)
Contributions	22,726,590.83	181,350.39
Net Assets	19,214,378.15	179,150.10

TLE Percentage Factor

0.90

		Trust Fund Total	RM No. 121
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
- Dec	Investment Income	461.81	-
ŏ	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994	SARM Administration Fee	4.03	-
19	Other Costs (GST, Audit & Other) Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	<u>-</u>
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ů	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
3 62	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
996 - Dec	Investment Income	20,129.58	-
Ď	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
19	Other Costs (GST, Audit & Other) Total Expense	17,946.54	
•	Surplus (Deficit) For The Year	490,201.01	<u>-</u>
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
C	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
-	Payments to Rural Municipalities	73,272.95	-
2	SARM Administration Fee	3,856.48	-
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	4,819.50
laı	Investment Income Total Revenue	240,257.00	235.25
1999 - Mar	Payments to Rural Municipalities	<u>3,591,660.41</u> 140,440.70	5,054.75 128.78
- 6	SARM Administration Fee	7,391.63	6.78
6	Other Costs (GST, Audit & Other)	415.08	0.35
19	Total Expense	148,247.41	135.91
	Surplus (Deficit) For The Year	3,443,413.00	4,918.84
	Net Assets - March 31, 1999	5,778,704.00	4,918.84
	Contributions	2,397,627.46	-
Ľ		004 050 00	231.24
	Investment Income	321,050.00	
M	Investment Income Total Revenue	2,718,677.46	231.24
- Ma			231.24 203.49
00 - Ma	Total Revenue	2,718,677.46	
000 - Ma	Total Revenue Payments to Rural Municipalities	2,718,677.46 243,538.32	203.49 10.71 3.19
2000 - Mar	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46	203.49 10.71 3.19 217.39
2000 - Ma	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00	203.49 10.71 3.19 217.39 13.85
2000 - Ma	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00	203.49 10.71 3.19 217.39
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84	203.49 10.71 3.19 217.39 13.85 4,932.69
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00	203.49 10.71 3.19 217.39 13.85 4,932.69 - 257.44
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84	203.49 10.71 3.19 217.39 13.85 4,932.69 - 257.44 257.44
	Total RevenuePayments to Rural MunicipalitiesSARM Administration FeeOther Costs (GST, Audit & Other)Total ExpenseSurplus (Deficit) For The YearNet Assets - March 31, 2000ContributionsInvestment IncomeTotal RevenuePayments to Rural Municipalities	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28	203.49 10.71 3.19 217.39 13.85 4,932.69 - 257.44 257.44 203.49
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01	203.49 10.71 3.19 217.39 13.85 4,932.69 - 257.44 257.44 203.49 10.84
2001 - Mar 2000 - Ma	Total RevenuePayments to Rural MunicipalitiesSARM Administration FeeOther Costs (GST, Audit & Other)Total ExpenseSurplus (Deficit) For The YearNet Assets - March 31, 2000ContributionsInvestment IncomeTotal RevenuePayments to Rural MunicipalitiesSARM Administration FeeOther Costs (GST, Audit & Other)	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01 3,490.21	203.49 10.71 3.19 217.39 13.85 4,932.69 - 257.44 257.44 203.49 10.84 1.89
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01	203.49 10.71 3.19 217.39 13.85 4,932.69 - 257.44 257.44 203.49 10.84

		Trust Fund Total	RM No. 121
	Contributions	1,297,714.47	-
S	Investment Income	412,828.54	208.23
Ď	Total Revenue	1,710,543.01	208.23
2001 - Dec	Payments to Rural Municipalities	409,422.07	175.06
Ξ	SARM Administration Fee	22,005.05	9.41
0	Other Costs (GST, Audit & Other)	3,065.92	1.45
2	Total Expense	434,493.04	185.92
	Surplus (Deficit) For The Year	1,276,049.97	22.31
	Net Assets - December 31, 2001	10,516,148.31	4,996.22
	Contributions	1,292,223.49	-
2002 - Dec	Investment Income	616,553.98	271.29
Δ	Total Revenue	1,908,777.47	271.29
	Payments to Rural Municipalities	469,571.20	175.06 9.21
03	SARM Administration Fee Other Costs (GST, Audit & Other)	24,629.89	
Õ	Total Expense	3,035.26	1.28
•••	•	497,236.35	185.55
	Surplus (Deficit) For The Year Net Assets - December 31, 2002	1,411,541.12	85.74 5,081.96
	Contributions	2,404,220.96	5,061.90
U	Investment Income	606,183.92	- 229.77
2003 - Dec	Total Revenue	3,010,404.88	229.77
	Payments to Rural Municipalities	545,422.58	175.06
~	SARM Administration Fee	28,706.55	9.21
ö	Other Costs (GST, Audit & Other)	4,297.68	1.52
20	Total Expense	578,426.81	185.79
	Surplus(Deficit) For The Year	2,431,978.07	43.98
	Net Assets - December 31, 2003	14,359,667.50	5,125.94
	Contributions	400,421.77	
U	Investment Income	652,799.90	228.98
)e	Total Revenue	1,053,221.67	228.98
	Payments to Rural Municipalities	632,913.17	175.06
2004 - Dec	SARM Administration Fee	33,160.66	9.21
00	Other Costs (GST, Audit & Other)	15,252.65	5.25
50	Total Expense	681,326.48	189.52
	Surplus (Deficit) For The Year	371,895.19	39.46
	Net Assets - December 31, 2004		
		14,731,562.69	5,165.40
	Contributions	14,731,562.69 1,082,168.80	5,165.40 -
S	Contributions Investment Income	•	5,165.40 - 252.00
Dec		1,082,168.80	-
- Dec	Investment Income	1,082,168.80 757,472.81	- 252.00
)5 - Dec	Investment Income Total Revenue	1,082,168.80 757,472.81 1,839,641.61	- 252.00 252.00
005 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,082,168.80 757,472.81 1,839,641.61 665,970.29	
2005 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06	- 252.00 252.00 188.37 9.91
2005 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38	- 252.00 252.00 188.37 9.91 1.91 200.19 51.81
2005 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57	- 252.00 252.00 188.37 9.91 1.91 200.19
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63	- 252.00 252.00 188.37 9.91 1.91 200.19 51.81 5,217.21
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12	- 252.00 252.00 188.37 9.91 1.91 200.19 51.81 5,217.21 - 256.49
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75	- 252.00 252.00 188.37 9.91 1.91 200.19 51.81 5,217.21 - 256.49 256.49
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38	- 252.00 252.00 188.37 9.91 1.91 200.19 51.81 5,217.21 - 256.49 256.49 209.07
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	- 252.00 252.00 188.37 9.91 1.91 200.19 51.81 5,217.21 - 256.49 209.07 11.00
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50	- 252.00 252.00 188.37 9.91 1.91 200.19 51.81 5,217.21 - 256.49 256.49 209.07 11.00 1.08
2006 - Dec 2005 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	- 252.00 252.00 188.37 9.91 1.91 200.19 51.81 5,217.21 - 256.49 2256.49 209.07 11.00 1.08 221.15
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	- 252.00 252.00 188.37 9.91 1.91 200.19 51.81 5,217.21 - 256.49 209.07 11.00 1.08 221.15 35.34
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	- 252.00 252.00 188.37 9.91 1.91 200.19 51.81 5,217.21 - 256.49 2256.49 209.07 11.00 1.08 221.15
2006 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	- 252.00 252.00 188.37 9.91 1.91 200.19 51.81 5,217.21 - 256.49 209.07 11.00 1.08 221.15 35.34 5,252.55
2006 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	- 252.00 252.00 188.37 9.91 1.91 200.19 51.81 5,217.21 - 256.49 209.07 11.00 209.07 11.00 1.08 221.15 35.34 5,252.55 - 201.52
2006 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	- 252.00 252.00 188.37 9.91 1.91 200.19 51.81 5,217.21 - 256.49 2056.49 2056.49 209.07 11.00 1.08 221.15 35.34 5,252.55 - 201.52 201.52
2006 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	- 252.00 252.00 188.37 9.91 1.91 200.19 51.81 5,217.21 - 256.49 256.49 209.07 11.00 1.08 221.15 35.34 5,252.55 - 201.52 201.52 209.07
2006 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	- 252.00 252.00 188.37 9.91 1.91 200.19 51.81 5,217.21 - 256.49 209.07 11.00 1.08 221.15 35.34 5,252.55 - 201.52 209.07 11.00
2006 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	- 252.00 252.00 188.37 9.91 1.91 200.19 51.81 5,217.21 - 256.49 209.07 11.00 1.08 221.15 35.34 5,252.55 - 201.52 201.52 209.07 11.00 2.29
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	- 252.00 252.00 188.37 9.91 1.91 200.19 51.81 5,217.21 - 256.49 209.07 11.00 1.08 221.15 35.34 5,252.55 - 201.52 209.07 11.00

		Trust Fund Total	RM No. 121
	Contributions	978,236.35	-
N	Investment Income	767,277.23	230.09
2008 - Dec	Total Revenue	1,745,513.58	230.09
-	Payments to Rural Municipalities	835,933.60	229.77
8	SARM Administration Fee	43,993.60	12.09
8	Other Costs (GST, Audit & Other)	6,065.38	1.79
Ñ	Total Expense	885,992.58	243.65
	Surplus (Deficit) For The Year	859,521.00	(13.56)
	Net Assets - December 31, 2008	17,542,967.60	5,218.15
	Contributions	588,824.59	-
S S S	Investment Income	803,873.67	234.25
ŏ	Total Revenue	1,392,698.26	234.25
2009 - Dec	Payments to Rural Municipalities	968,448.98	241.81
60	SARM Administration Fee	50,969.43	12.73
ŏ	Other Costs (GST, Audit & Other)	6,513.93	1.86
3	Total Expense	1,025,932.34	256.40
	Surplus (Deficit) For The Year	366,765.92	(22.15)
	Net Assets - December 31, 2009	17,909,733.52	5,196.00
~	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	245.44
D	Total Revenue	1,187,322.58	245.44
-	Payments to Rural Municipalities	965,683.41	241.81
10	SARM Administration Fee	50,823.56	12.73
20	Other Costs (GST, Audit & Other)	6,740.67	1.91
	Total Expense Surplus (Deficit) For The Year	1,023,247.64	256.45
	Net Assets - December 31, 2010	<u> </u>	(11.01) 5,184.99
	Contributions	1,289,986.62	
ပ	Investment Income	857,705.78	233.93
- Dec	Total Revenue	2,147,692.40	233.93
	Payments to Rural Municipalities	1,098,247.18	274.49
	SARM Administration Fee	57,800.57	14.45
2011	Other Costs (GST, Audit & Other)	6,960.03	1.86
2(Total Expense	1,163,007.78	290.80
	Surplus (Deficit) For The Year	984,684.62	(56.87)
	Net Assets - December 31, 2011	19,058,493.08	5,128.12
	Contributions	551,325.97	-
S S S	Investment Income	851,462.55	226.50
ŏ	Total Revenue	1,402,788.52	226.50
	Payments to Rural Municipalities	1,120,592.94	304.99
2012 - Dec	SARM Administration Fee	58,976.59	16.05
ò	Other Costs (GST, Audit & Other)	7,128.83	1.86
2	Total Expense	1,186,698.36	322.90
	Surplus (Deficit) For The Year	216,090.16	(96.40)
	Net Assets - December 31, 2012 Contributions	19,274,583.24	5,031.72
Ö	Investment Income	757,757.65 762,105.49	- 196.66
2013 - Dec	Total Revenue	1,519,863.14	196.66
	Payments to Rural Municipalities	1,202,580.62	306.31
~	SARM Administration Fee	63,292.55	16.12
Ξ	Other Costs (GST, Audit & Other)	7,564.60	1.90
0			
Ñ		1,273,437.77	324.33
7	Total Expense Surplus (Deficit) For The Year	<u>1,273,437.77</u> 246,425.37	324.33 (127.67)
2	Total Expense		
	Total Expense Surplus (Deficit) For The Year	246,425.37	(127.67)
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	246,425.37 19,521,008.61	(127.67)
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	246,425.37 19,521,008.61 587,722.24	(127.67) 4,904.05 -
- Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	246,425.37 19,521,008.61 587,722.24 859,792.65	(127.67) 4,904.05 - 213.31
- Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	(127.67) 4,904.05 - 213.31 213.31
- Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	(127.67) 4,904.05 - 213.31 213.31 332.78
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80 1,360,898.22	(127.67) 4,904.05 - 213.31 213.31 332.78 17.51 1.92 352.21
- Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	(127.67) 4,904.05 - 213.31 213.31 332.78 17.51 1.92

		Trust Fund Total	RM No. 121
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	65.22
ő	Total Revenue	532,139.05	65.22
.	Payments to Rural Municipalities	1,414,900.36	339.78
S	SARM Administration Fee	74,467.58	17.88
201	Other Costs (GST, Audit & Other)	8,123.38	1.95
5	Total Expense	1,497,491.32	359.61
	Surplus (Deficit) For The Year	(965,352.27)	(294.39)
	Net Assets - December 31, 2015	18,642,273.01	4,470.76
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	349.80
ő	Total Revenue	2,210,523.23	349.80
- Dec	Payments to Rural Municipalities	1,299,533.33	262.71
9	SARM Administration Fee	68,410.88	13.83
201	Other Costs (GST, Audit & Other)	7,819.96	1.82
5	Total Expense	1,375,764.17	278.36
	Surplus (Deficit) For The Year	834,759.06	71.44
	Net Assets - December 31, 2016	19,477,032.07	4,542.20
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	183.34
2017 - Dec	Total Revenue	1,046,194.18	183.34
.	Payments to Rural Municipalities	1,236,135.62	292.90
	SARM Administration Fee	65,059.50	15.42
2	Other Costs (GST, Audit & Other)	7,652.98	1.81
5	Total Expense	1,308,848.10	310.13
	Surplus (Deficit) For The Year	(262,653.92)	(126.79)
	Net Assets - December 31, 2017	19,214,378.15	4,415.41

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	4,550.75
Payments to Rural Municipalities	16,454,138.04	4,669.86
SARM Administration Fee	866,461.33	246.09
Other Costs (GST, Audit & Other)	123,946.97	38.89
	17,444,546.34	4,954.84
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(404.09)
Contributions	22,726,590.83	4,819.50
Net Assets	19,214,378.15	4,415.41
TLE Percentage Factor		0.60

		Trust Fund Total	RM No. 122
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
0	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other)	-	-
v	Total Expense Surplus (Deficit) For The Year	80.56	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ç	Investment Income	3,152.57	-
Ő	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
1995 - Dec	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
\sim	Contributions Investment Income	488,017.97	10,749.39
1996 - Dec	Total Revenue	20,129.58 508,147.55	104.44 10,853.83
Δ	Payments to Rural Municipalities	17,049.22	10,853.85
, C	SARM Administration Fee	897.32	5.74
96	Other Costs (GST, Audit & Other)	-	- -
19	Total Expense	17,946.54	114.80
	Surplus (Deficit) For The Year	490,201.01	10,739.03
	Net Assets - December 31, 1996	583,197.95	10,739.03
	Contributions	1,742,272.22	23,747.86
- Dec	Investment Income	86,950.26	1,889.75
Ď	Total Revenue	1,829,222.48	25,637.61
	Payments to Rural Municipalities	73,272.95	998.04
97	SARM Administration Fee	3,856.48	52.53
6	Other Costs (GST, Audit & Other) Total Expense	-	1 050 57
`	Surplus (Deficit) For The Year	77,129.43	1,050.57 24,587.04
	Net Assets - December 31, 1997	2,335,291.00	35,326.07
	Contributions	3,351,403.41	
IL	Investment Income	240,257.00	1,960.73
1999 - Mar	Total Revenue	3,591,660.41	1,960.73
-	Payments to Rural Municipalities	140,440.70	1,304.73
6	SARM Administration Fee	7,391.63	68.67
66	Other Costs (GST, Audit & Other)	415.08	2.64
7	Total Expense	148,247.41	1,376.04
	Surplus (Deficit) For The Year	3,443,413.00	584.69
	Net Assets - March 31, 1999	5,778,704.00	35,910.76
L	Contributions Investment Income	2,397,627.46 321,050.00	- 1,688.20
2000 - Mar	Total Revenue	2,718,677.46	1,688.20
2	Payments to Rural Municipalities	243,538.32	1,304.73
0	SARM Administration Fee	12,817.84	68.67
Õ	Other Costs (GST, Audit & Other)	5,213.30	23.21
2(Total Expense	261,569.46	1,396.61
	Surplus (Deficit) For The Year	2,457,108.00	291.59
	Net Assets - March 31, 2000	8,235,812.00	36,202.35
	Contributions	934,736.84	-
ar	Investment Income	451,358.00	1,889.40
Σ	Total Revenue	1,386,094.84	1,889.40
•	Payments to Rural Municipalities	359,182.28	1,304.73
01	SARM Administration Fee	19,136.01	69.51
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	13.77
• •	Total Expense Surplus (Deficit) For The Year	381,808.50	1,388.01 501.39
	Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34 9,240,098.34	36,703.74
1	1.00 / 100010 - Maron 01, 2001	0,240,030.04	00,100.14

		Trust Fund Total	RM No. 122
	Contributions	1,297,714.47	-
U U	Investment Income	412,828.54	1,536.55
2001 - Dec	Total Revenue	1,710,543.01	1,536.55
-	Payments to Rural Municipalities	409,422.07	1,164.38
2	SARM Administration Fee	22,005.05	62.58
00	Other Costs (GST, Audit & Other)	3,065.92	10.63
N N	Total Expense	434,493.04	1,237.59
	Surplus (Deficit) For The Year	1,276,049.97	298.96
	Net Assets - December 31, 2001	10,516,148.31	37,002.70
	Contributions	1,292,223.49	-
b C C C C	Investment Income	616,553.98	2,009.22
Ď	Total Revenue	1,908,777.47	2,009.22
2002 - Dec	Payments to Rural Municipalities	469,571.20	1,275.29
02	SARM Administration Fee	24,629.89	67.12
õ	Other Costs (GST, Audit & Other)	3,035.26	9.48
2	Total Expense	497,236.35	1,351.89
	Surplus (Deficit) For The Year	1,411,541.12	657.33
	Net Assets - December 31, 2002 Contributions	11,927,689.43	37,660.03
0	Investment Income	2,404,220.96	- 1,702.75
ec	Total Revenue	606,183.92	
Δ	Payments to Rural Municipalities	3,010,404.88	1,702.75
-	SARM Administration Fee	545,422.58 28,706.55	1,275.28 67.12
8	Other Costs (GST, Audit & Other)	4,297.68	11.28
2003 - Dec	Total Expense	578,426.81	1,353.68
	Surplus(Deficit) For The Year	2,431,978.07	349.07
	Net Assets - December 31, 2003	14,359,667.50	38,009.10
	Contributions	400,421.77	-
Q	Investment Income	652,799.90	1,697.93
) e	Total Revenue	1,053,221.67	1,697.93
	Payments to Rural Municipalities	632,913.17	1,275.28
2004 - Dec	SARM Administration Fee	33,160.66	67.12
8	Other Costs (GST, Audit & Other)	15,252.65	38.94
Ñ	Total Expense	681,326.48	1,381.34
	Surplus (Deficit) For The Year	371,895.19	316.59
	Net Assets - December 31, 2004	14,731,562.69	38,325.69
	Contributions	1,082,168.80	-
ec o	Investment Income	757,472.81	1,869.78
Δ	Total Revenue	1,839,641.61	1,869.78
1	Payments to Rural Municipalities	665,970.29	1,367.86
02	SARM Administration Fee	35,051.06	71.99
2005 - Dec	Other Costs (GST, Audit & Other) Total Expense	5,884.38	14.18
	Surplus (Deficit) For The Year	706,905.73 1,132,735.88	415.75
	Net Assets - December 31, 2005	15,864,298.57	38,741.44
	Contributions	631,985.63	-
U	Investment Income	802,016.12	1,904.60
) e	Total Revenue	1,434,001.75	1,904.60
2006 - Dec	Payments to Rural Municipalities	702,246.38	1,503.29
O	SARM Administration Fee	36,960.36	79.12
Õ	Other Costs (GST, Audit & Other)	3,426.50	8.02
50			
	Total Expense	742,633.24	1,590.43
		742,633.24 691,368.51	1,590.43 314.17
	Total Expense		
	Total Expense Surplus (Deficit) For The Year	691,368.51	314.17
Эć	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	691,368.51 16,555,667.08	314.17
Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	691,368.51 16,555,667.08 296,444.76	314.17 39,055.61 - 1,498.39 1,498.39
- Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	314.17 39,055.61 - 1,498.39 1,498.39 1,503.30
17 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	314.17 39,055.61 - 1,498.39 1,498.39 1,503.30 79.12
007 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	314.17 39,055.61 - 1,498.39 1,498.39 1,503.30 79.12 17.01
2007 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43 813,691.45	314.17 39,055.61 - 1,498.39 1,498.39 1,503.30 79.12 17.01 1,599.43
2007 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	314.17 39,055.61 - 1,498.39 1,498.39 1,503.30 79.12 17.01

		Trust Fund Total	RM No. 122
	Contributions	978,236.35	-
с С	Investment Income	767,277.23	1,713.20
) e	Total Revenue	1,745,513.58	1,713.20
2008 - Dec	Payments to Rural Municipalities	835,933.60	1,503.29
8	SARM Administration Fee	43,993.60	79.12
00	Other Costs (GST, Audit & Other)	6,065.38	13.27
Ñ	Total Expense	885,992.58	1,595.68
	Surplus (Deficit) For The Year	859,521.00	117.52
	Net Assets - December 31, 2008	17,542,967.60	39,072.09
	Contributions	588,824.59	-
ec Se	Investment Income	803,873.67	1,754.02
Ď	Total Revenue	1,392,698.26	1,754.02
2009 - Dec	Payments to Rural Municipalities	968,448.98	1,576.84
00	SARM Administration Fee	50,969.43	83.01
õ	Other Costs (GST, Audit & Other)	6,513.93	13.87
	Total Expense	1,025,932.34	1,673.72
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	80.30 39,152.39
	Contributions	330,031.96	39,152.39
O	Investment Income	857,290.62	- 1,849.39
)e	Total Revenue	1,187,322.58	1,849.39
	Payments to Rural Municipalities	965,683.41	1,576.84
Ċ	SARM Administration Fee	50,823.56	83.01
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	14.30
20	Total Expense	1,023,247.64	1,674.15
	Surplus (Deficit) For The Year	164,074.94	175.24
	Net Assets - December 31, 2010	18,073,808.46	39,327.63
	Contributions	1,289,986.62	-
U	Investment Income	857,705.78	1,774.35
Ö	Total Revenue	2,147,692.40	1,774.35
- Dec	Payments to Rural Municipalities	1,098,247.18	1,576.84
	SARM Administration Fee	57,800.57	83.01
2011	Other Costs (GST, Audit & Other)	6,960.03	13.92
2	Total Expense	1,163,007.78	1,673.77
	Surplus (Deficit) For The Year	984,684.62	100.58
	Net Assets - December 31, 2011	19,058,493.08	39,428.21
~	Contributions Investment Income	551,325.97	-
e		851,462.55	1,741.46
Δ	Total Revenue Payments to Rural Municipalities	1,402,788.52 1,120,592.94	1,741.46
	SARM Administration Fee	58,976.59	93.46
5	Other Costs (GST, Audit & Other)	7,128.83	14.53
2012 - Dec	Total Expense	1,186,698.36	1,883.72
	Surplus (Deficit) For The Year	216,090.16	(142.26)
	Net Assets - December 31, 2012	19,274,583.24	39,285.95
	Contributions	757,757.65	-
õ	Investment Income	762,105.49	1,535.46
Oe	Total Revenue	1,519,863.14	1,535.46
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	1,765.02
S	SARM Administration Fee	63,292.55	92.90
01	Other Costs (GST, Audit & Other)	7,564.60	15.09
3	Total Expense	1,273,437.77	1,873.01
	Surplus (Deficit) For The Year	246,425.37	(337.55)
	Net Assets - December 31, 2013	19,521,008.61	38,948.40
4.5	Contributions	587,722.24	-
ec	Investment Income	859,792.65	1,694.10
Õ	Total Revenue	1,447,514.89	1,694.10
-	Payments to Rural Municipalities	1,285,340.70	1,748.78
14	SARM Administration Fee	67,648.72	92.04 15.64
2014 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,908.80	15.64
	Surplus (Deficit) For The Year	<u>1,360,898.22</u> 86,616.67	1,856.46 (162.36)
	Net Assets - December 31, 2014	19,607,625.28	38,786.04
L	Not A33013 - December 31, 2014	10,007,020.20	00,700.04

		Trust Fund Total	RM No. 122
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	530.87
Ö	Total Revenue	532,139.05	530.87
—	Payments to Rural Municipalities	1,414,900.36	1,948.66
S	SARM Administration Fee	74,467.58	102.56
201	Other Costs (GST, Audit & Other)	8,123.38	16.23
5	Total Expense	1,497,491.32	2,067.45
	Surplus (Deficit) For The Year	(965,352.27)	(1,536.58)
	Net Assets - December 31, 2015	18,642,273.01	37,249.46
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	2,914.48
ŏ	Total Revenue	2,210,523.23	2,914.48
- Dec	Payments to Rural Municipalities	1,299,533.33	1,948.66
2016	SARM Administration Fee	68,410.88	102.56
5	Other Costs (GST, Audit & Other)	7,819.96	15.30
Ñ	Total Expense	1,375,764.17	2,066.52
	Surplus (Deficit) For The Year	834,759.06	847.96
	Net Assets - December 31, 2016	19,477,032.07	38,097.42
	Contributions	253,952.62	-
ů Ú	Investment Income	792,241.56	1,537.77
2017 - Dec	Total Revenue	1,046,194.18	1,537.77
	Payments to Rural Municipalities	1,236,135.62	2,133.75
~	SARM Administration Fee	65,059.50	112.30
2	Other Costs (GST, Audit & Other)	7,652.98	15.21
ñ	Total Expense	1,308,848.10	2,261.26
	Surplus (Deficit) For The Year	(262,653.92)	(723.49)
	Net Assets - December 31, 2017	19,214,378.15	37,373.93

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	36,796.84
Payments to Rural Municipalities	16,454,138.04	31,940.38
SARM Administration Fee	866,461.33	1,683.26
Other Costs (GST, Audit & Other)	123,946.97	296.52
	17,444,546.34	33,920.16
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	2,876.68
Contributions	22,726,590.83	34,497.25
Net Assets	19,214,378.15	37,373.93
TLE Percentage Factor		0.70

		Trust Fund Total	RM No. 123
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
S	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
ő	Other Costs (GST, Audit & Other)		-
~	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994 Contributions	<u> </u>	- 9,671.40
ы	Investment Income	3,152.57	227.44
1995 - Dec	Total Revenue	80,740.75	9,898.84
	Payments to Rural Municipalities	1,646.40	103.71
ы	SARM Administration Fee	86.66	5.46
6	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	1,733.06	109.17
	Surplus (Deficit) For The Year	79,007.69	9,789.67
	Net Assets - December 31, 1995	92,996.94	9,789.67
	Contributions	488,017.97	-
S	Investment Income	20,129.58	510.56
ð	Total Revenue	508,147.55	510.56
.	Payments to Rural Municipalities	17,049.22	536.84
9	SARM Administration Fee	897.32	28.25
996 - Dec	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	17,946.54	565.09
	Surplus (Deficit) For The Year	490,201.01	(54.53)
	Net Assets - December 31, 1996	583,197.95	9,735.14
	Contributions	1,742,272.22	42,190.22
- Dec	Investment Income	86,950.26	2,367.43
Ď	Total Revenue	1,829,222.48	44,557.65
1	Payments to Rural Municipalities	73,272.95	1,995.32
97	SARM Administration Fee	3,856.48	105.02
19	Other Costs (GST, Audit & Other) Total Expense	77,129.43	2,100.34
•	Surplus (Deficit) For The Year	1,752,093.05	42,457.31
	Net Assets - December 31, 1997	2,335,291.00	52,192.45
	Contributions	3,351,403.41	4,394.26
IL	Investment Income	240,257.00	3,069.94
Ла	Total Revenue	3,591,660.41	7,464.20
	Payments to Rural Municipalities	140,440.70	2,196.18
6	SARM Administration Fee	7,391.63	115.59
1999 - Mar	Other Costs (GST, Audit & Other)	415.08	4.23
7	Total Expense	148,247.41	2,316.00
	Surplus (Deficit) For The Year	3,443,413.00	5,148.20
	Net Assets - March 31, 1999	5,778,704.00	57,340.65
_	Contributions	2,397,627.46	-
ar	Investment Income	321,050.00	2,695.64
Ś			
	Total Revenue	2,718,677.46	2,695.64
	Total Revenue Payments to Rural Municipalities	2,718,677.46 243,538.32	2,341.72
00 - 1	Total Revenue Payments to Rural Municipalities SARM Administration Fee	2,718,677.46 243,538.32 12,817.84	2,341.72 123.25
2000 - 1	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	2,718,677.46 243,538.32 12,817.84 5,213.30	2,341.72 123.25 37.22
2000 - Mar	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46	2,341.72 123.25 37.22 2,502.19
2000 - 1	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00	2,341.72 123.25 37.22 2,502.19 193.45
2000 - 1	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00	2,341.72 123.25 37.22 2,502.19 193.45 57,534.10
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84	2,341.72 123.25 37.22 2,502.19 193.45 57,534.10 4,101.30
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00	2,341.72 123.25 37.22 2,502.19 193.45 57,534.10 4,101.30 3,028.51
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84	2,341.72 123.25 37.22 2,502.19 193.45 57,534.10 4,101.30 3,028.51 7,129.81
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28	2,341.72 123.25 37.22 2,502.19 193.45 57,534.10 4,101.30 3,028.51
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01	2,341.72 123.25 37.22 2,502.19 193.45 57,534.10 4,101.30 3,028.51 7,129.81 2,380.50
2001 - Mar 2000 - N	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28	2,341.72 123.25 37.22 2,502.19 193.45 57,534.10 4,101.30 3,028.51 7,129.81 2,380.50 126.82
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01 3,490.21	2,341.72 123.25 37.22 2,502.19 193.45 57,534.10 4,101.30 3,028.51 7,129.81 2,380.50 126.82 23.44

		Trust Fund Total	RM No. 123
	Contributions	1,297,714.47	-
S	Investment Income	412,828.54	2,601.12
Oe	Total Revenue	1,710,543.01	2,601.12
2001 - Dec	Payments to Rural Municipalities	409,422.07	2,338.29
Σ	SARM Administration Fee	22,005.05	125.68
8	Other Costs (GST, Audit & Other)	3,065.92	18.10
3	Total Expense	434,493.04	2,482.07
	Surplus (Deficit) For The Year	1,276,049.97	119.05
	Net Assets - December 31, 2001	10,516,148.31	62,252.20
	Contributions	1,292,223.49	7,710.86
ec	Investment Income	616,553.98	3,550.53
Ď	Total Revenue	1,908,777.47	11,261.39
1	Payments to Rural Municipalities	469,571.20	2,460.48
8	SARM Administration Fee	24,629.89	129.50
2002 - Dec	Other Costs (GST, Audit & Other) Total Expense	3,035.26	17.88
	•	497,236.35	2,607.86
	Surplus (Deficit) For The Year Net Assets - December 31, 2002	1,411,541.12	8,653.53 70,905.73
	Contributions	2,404,220.96	10,905.13
ပ	Investment Income	606,183.92	3,205.90
)e(Total Revenue	3,010,404.88	3,205.90
2003 - Dec	Payments to Rural Municipalities	545,422.58	2,649.82
ŝ	SARM Administration Fee	28,706.55	139.46
ö	Other Costs (GST, Audit & Other)	4,297.68	21.31
20	Total Expense	578,426.81	2,810.59
	Surplus(Deficit) For The Year	2,431,978.07	395.31
	Net Assets - December 31, 2003	14,359,667.50	71,301.04
	Contributions	400,421.77	-
S	Investment Income	652,799.90	3,185.14
De	Total Revenue	1,053,221.67	3,185.14
-	Payments to Rural Municipalities	632,913.17	2,649.82
2004 - Dec	SARM Administration Fee	33,160.66	139.46
00	Other Costs (GST, Audit & Other)	15,252.65	73.30
7	Total Expense	681,326.48	2,862.58
	Surplus (Deficit) For The Year	371,895.19	322.56
	Net Assets - December 31, 2004	14,731,562.69	71,623.60
~	Contributions	1,082,168.80	-
вc	Investment Income	757,472.81	3,494.27
Δ	Total Revenue	1,839,641.61	3,494.27
2005 - Dec	Payments to Rural Municipalities SARM Administration Fee	665,970.29 35,051.06	3,065.89 161.36
30	Other Costs (GST, Audit & Other)	5,884.38	26.69
20	Total Expense	706,905.73	3,253.94
	Surplus (Deficit) For The Year	1,132,735.88	240.33
	Net Assets - December 31, 2005	15,864,298.57	71,863.93
	Contributions	631,985.63	2,092.50
C	Investment Income	802,016.12	3,635.83
2006 - Dec	Total Revenue	1,434,001.75	5,728.33
	Payments to Rural Municipalities	702,246.38	2,696.24
9	SARM Administration Fee	36,960.36	141.91
00	Other Costs (GST, Audit & Other)	3,426.50	15.28
2	Total Expense	742,633.24	2,853.43
	Surplus (Deficit) For The Year	691,368.51	2,874.90
	Net Assets - December 31, 2006	16,555,667.08	74,738.83
	Contributions	296,444.76	-
0 C	Investment Income	645,026.21	2,867.39
Ď	Total Revenue	941,470.97	2,867.39
I	Payments to Rural Municipalities	765,989.21	2,761.32
7	SARM Administration Fee	40,314.81	145.33
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	32.50
	Total Expense	813,691.45	2,939.15
	•		· 1
	Surplus (Deficit) For The Year Net Assets - December 31, 2007	127,779.52 16,683,446.60	(71.76) 74,667.07

		Trust Fund Total	RM No. 123
	Contributions	978,236.35	-
с С	Investment Income	767,277.23	3,283.82
Oe	Total Revenue	1,745,513.58	3,283.82
2008 - Dec	Payments to Rural Municipalities	835,933.60	2,953.03
8	SARM Administration Fee	43,993.60	155.39
00	Other Costs (GST, Audit & Other)	6,065.38	25.46
3	Total Expense	885,992.58	3,133.88
	Surplus (Deficit) For The Year	859,521.00	149.94
	Net Assets - December 31, 2008	17,542,967.60	74,817.01
	Contributions	588,824.59	10,150.43
ec o	Investment Income	803,873.67	3,708.22
Ď	Total Revenue	1,392,698.26	13,858.65
2009 - Dec	Payments to Rural Municipalities	968,448.98	3,417.08
60	SARM Administration Fee	50,969.43	179.88
Ŏ	Other Costs (GST, Audit & Other)	6,513.93	30.12
•••	Total Expense	1,025,932.34	3,627.08
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	10,231.57 85,048.58
	Contributions	330,031.96	9,606.16
ы	Investment Income	857,290.62	4,182.68
)e	Total Revenue	1,187,322.58	13,788.84
	Payments to Rural Municipalities	965,683.41	3,887.30
0	SARM Administration Fee	50,823.56	204.60
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	34.49
20	Total Expense	1,023,247.64	4,126.39
	Surplus (Deficit) For The Year	164,074.94	9,662.45
	Net Assets - December 31, 2010	18,073,808.46	94,711.03
	Contributions	1,289,986.62	-
U	Investment Income	857,705.78	4,273.09
De	Total Revenue	2,147,692.40	4,273.09
- Dec	Payments to Rural Municipalities	1,098,247.18	4,908.90
	SARM Administration Fee	57,800.57	258.37
2011	Other Costs (GST, Audit & Other)	6,960.03	33.91
7	Total Expense	1,163,007.78	5,201.18
	Surplus (Deficit) For The Year	984,684.62	(928.09)
	Net Assets - December 31, 2011	19,058,493.08	93,782.94
	Contributions	551,325.97	-
ec	Investment Income	851,462.55	4,142.18
Δ	Total Revenue	1,402,788.52	4,142.18
	Payments to Rural Municipalities SARM Administration Fee	1,120,592.94 58,976.59	4,908.90 258.37
12	Other Costs (GST, Audit & Other)	7,128.83	238.37 34.29
2012 - Dec	Total Expense	1,186,698.36	5,201.56
	Surplus (Deficit) For The Year	216,090.16	(1,059.38)
	Net Assets - December 31, 2012	19,274,583.24	92,723.56
	Contributions	757,757.65	-
U	Investment Income	762,105.49	3,624.04
)e	Total Revenue	1,519,863.14	3,624.04
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	5,047.16
ŝ	SARM Administration Fee	63,292.55	265.66
3	Other Costs (GST, Audit & Other)	7,564.60	35.26
2(Total Expense	1,273,437.77	5,348.08
	Surplus (Deficit) For The Year	246,425.37	(1,724.04)
	Net Assets - December 31, 2013	19,521,008.61	90,999.52
	Contributions	587,722.24	-
S C	Investment Income	859,792.65	3,958.12
صّ	Total Revenue	1,447,514.89	3,958.12
- Dec	Deumente te Dunel Musicipalitica	1,285,340.70	5,047.16
•	Payments to Rural Municipalities		
- 4 -	SARM Administration Fee	67,648.72	265.66
014 -	SARM Administration Fee Other Costs (GST, Audit & Other)	7,908.80	36.14
2014 -	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	7,908.80 1,360,898.22	36.14 5,348.96
2014 -	SARM Administration Fee Other Costs (GST, Audit & Other)	7,908.80	36.14

		Trust Fund Total	RM No. 123
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	1,226.49
ŏ	Total Revenue	532,139.05	1,226.49
-	Payments to Rural Municipalities	1,414,900.36	5,353.11
2	SARM Administration Fee	74,467.58	281.72
201	Other Costs (GST, Audit & Other)	8,123.38	37.11
ñ	Total Expense	1,497,491.32	5,671.94
	Surplus (Deficit) For The Year	(965,352.27)	(4,445.45)
	Net Assets - December 31, 2015	18,642,273.01	85,163.23
	Contributions	717,568.15	-
N N	Investment Income	1,492,955.08	6,663.37
ŏ	Total Revenue	2,210,523.23	6,663.37
- Dec	Payments to Rural Municipalities	1,299,533.33	5,353.11
2016	SARM Administration Fee	68,410.88	281.72
5	Other Costs (GST, Audit & Other)	7,819.96	34.59
Ñ	Total Expense	1,375,764.17	5,669.42
	Surplus (Deficit) For The Year	834,759.06	993.95
	Net Assets - December 31, 2016	19,477,032.07	86,157.18
	Contributions	253,952.62	-
ů Ú	Investment Income	792,241.56	3,477.67
2017 - Dec	Total Revenue	1,046,194.18	3,477.67
•	Payments to Rural Municipalities	1,236,135.62	5,250.23
\sim	SARM Administration Fee	65,059.50	276.35
2	Other Costs (GST, Audit & Other)	7,652.98	34.59
Ñ	Total Expense	1,308,848.10	5,561.17
	Surplus (Deficit) For The Year	(262,653.92)	(2,083.50)
	Net Assets - December 31, 2017	19,214,378.15	84,073.68

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	72,979.38
Payments to Rural Municipalities	16,454,138.04	74,302.11
SARM Administration Fee	866,461.33	3,914.81
Other Costs (GST, Audit & Other)	123,946.97	605.91
	17,444,546.34	78,822.83
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(5,843.45)
Contributions	22,726,590.83	89,917.13
Net Assets	19,214,378.15	84,073.68

TLE Percentage Factor

0.90

		Trust Fund Total	RM No. 124
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
1994 - Dec	Investment Income	461.81	-
	Total Revenue	14,069.81	
	Payments to Rural Municipalities	76.53	-
	SARM Administration Fee	4.03	-
	Other Costs (GST, Audit & Other)		
-	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	<u> </u>
	Net Assets - December 31, 1994 Contributions	<u> </u>	- 11,442.68
ы	Investment Income	3,152.57	499.00
1995 - Dec	Total Revenue	80,740.75	11,941.68
	Payments to Rural Municipalities	1,646.40	227.56
ы	SARM Administration Fee	86.66	11.98
6	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	1,733.06	239.54
	Surplus (Deficit) For The Year	79,007.69	11,702.14
	Net Assets - December 31, 1995	92,996.94	11,702.14
	Contributions	488,017.97	-
S	Investment Income	20,129.58	610.30
ð	Total Revenue	508,147.55	610.30
-	Payments to Rural Municipalities	17,049.22	445.97
90	SARM Administration Fee	897.32	23.47
996 - Dec	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	17,946.54	469.44
	Surplus (Deficit) For The Year	490,201.01	140.86
	Net Assets - December 31, 1996	583,197.95	11,843.00
	Contributions	1,742,272.22	-
- Dec	Investment Income	86,950.26	648.95
Δ	Total Revenue	1,829,222.48	648.95
	Payments to Rural Municipalities SARM Administration Fee	73,272.95	513.64 27.03
6	Other Costs (GST, Audit & Other)	3,856.48	-
19	Total Expense	77,129.43	540.67
-	Surplus (Deficit) For The Year	1,752,093.05	108.28
	Net Assets - December 31, 1997	2,335,291.00	11,951.28
	Contributions	3,351,403.41	32,649.80
ar	Investment Income	240,257.00	1,631.75
1999 - Mar	Total Revenue	3,591,660.41	34,281.55
-	Payments to Rural Municipalities	140,440.70	1,198.23
6	SARM Administration Fee	7,391.63	63.06
96	Other Costs (GST, Audit & Other)	415.08	3.25
~	Total Expense	148,247.41	1,264.54
	Surplus (Deficit) For The Year	3,443,413.00	33,017.01
	Net Assets - March 31, 1999	5,778,704.00	44,968.29
L	Contributions	2,397,627.46	5,236.87
a	Investment Income Total Revenue	321,050.00	2,167.28
Σ		2,718,677.46	7,404.15
- (Payments to Rural Municipalities SARM Administration Fee	243,538.32 12,817.84	2,043.37 107.55
ŏ	Other Costs (GST, Audit & Other)	5,213.30	32.47
2000 - Mar	Total Expense	261,569.46	2,183.39
	Surplus (Deficit) For The Year	2,457,108.00	5,220.76
	Net Assets - March 31, 2000	8,235,812.00	50,189.05
	Contributions	934,736.84	11,115.02
٦Ľ	Investment Income	451,358.00	2,862.47
la	Total Devenue	1,386,094.84	13,977.49
>	Total Revenue		
2	Payments to Rural Municipalities	359,182.28	2,310.55
1 - N		359,182.28 19,136.01	2,310.55 123.10
001 - N	Payments to Rural Municipalities		
2001 - Mar	Payments to Rural Municipalities SARM Administration Fee	19,136.01	123.10
2001 - N	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,136.01 3,490.21	123.10 23.24

		Trust Fund Total	RM No. 124
	Contributions	1,297,714.47	11,050.89
S	Investment Income	412,828.54	2,677.19
2001 - Dec	Total Revenue	1,710,543.01	13,728.08
-	Payments to Rural Municipalities	409,422.07	2,504.98
Ξ	SARM Administration Fee	22,005.05	134.63
00	Other Costs (GST, Audit & Other)	3,065.92	21.03
2	Total Expense	434,493.04	2,660.64
	Surplus (Deficit) For The Year	1,276,049.97	11,067.44
	Net Assets - December 31, 2001	10,516,148.31	72,777.09
	Contributions	1,292,223.49	2,116.13
ec O	Investment Income	616,553.98	4,021.63
Ď	Total Revenue	1,908,777.47	6,137.76
2002 - Dec	Payments to Rural Municipalities	469,571.20	2,967.72
02	SARM Administration Fee	24,629.89	156.20
õ	Other Costs (GST, Audit & Other)	3,035.26	19.27
3	Total Expense	497,236.35	3,143.19
	Surplus (Deficit) For The Year	1,411,541.12	2,994.57
	Net Assets - December 31, 2002	11,927,689.43	75,771.66
~	Contributions	2,404,220.96	27,751.54
2003 - Dec	Investment Income	606,183.92	4,114.00
Δ	Total Revenue	3,010,404.88	31,865.54
I	Payments to Rural Municipalities	545,422.58	3,683.83
03	SARM Administration Fee	28,706.55	193.89
50	Other Costs (GST, Audit & Other)	4,297.68	30.90
	Total Expense Surplue/Deficit) For The Year	578,426.81	3,908.62
	Surplus(Deficit) For The Year Net Assets - December 31, 2003	2,431,978.07	27,956.92
	Contributions	<u>14,359,667.50</u> 400,421.77	103,728.58
ы	Investment Income	652,799.90	4,633.73
)e	Total Revenue	1,053,221.67	4,633.73
	Payments to Rural Municipalities	632,913.17	3,990.82
2004 - Dec	SARM Administration Fee	33,160.66	210.04
Ò	Other Costs (GST, Audit & Other)	15,252.65	106.78
20	Total Expense	681,326.48	4,307.64
	Surplus (Deficit) For The Year	371,895.19	326.09
	Net Assets - December 31, 2004	14,731,562.69	104,054.67
	Contributions	1,082,168.80	34,360.45
S S	Investment Income	757,472.81	5,862.72
ŏ	Total Revenue	1,839,641.61	40,223.17
2005 - Dec	Payments to Rural Municipalities	665,970.29	4,523.66
)5	SARM Administration Fee	35,051.06	238.09
00	Other Costs (GST, Audit & Other)	5,884.38	50.78
2	Total Expense	706,905.73	4,812.53
	Surplus (Deficit) For The Year	1,132,735.88	35,410.64
	Net Assets - December 31, 2005	15,864,298.57	139,465.31
	Contributions	631,985.63	9,188.43
ec	Investment Income	802,016.12	7,162.05
Δ	Total Revenue	1,434,001.75	16,350.48
2006 - Dec	Payments to Rural Municipalities	702,246.38	5,440.34
90	SARM Administration Fee	36,960.36	286.33
20	Other Costs (GST, Audit & Other)	3,426.50	30.69 5 757 36
• •	Total Expense Surplus (Deficit) For The Year	<u>742,633.24</u> 691,368.51	5,757.36
	Net Assets - December 31, 2006	16,555,667.08	150,058.43
	Contributions	296,444.76	20,916.24
U	Investment Income	645,026.21	6,319.89
ě	Total Revenue	941,470.97	27,236.13
	Payments to Rural Municipalities	765,989.21	6,111.90
~	SARM Administration Fee	40,314.81	321.68
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	74.15
20	Total Expense	813,691.45	6,507.73
	Surplus (Deficit) For The Year	127,779.52	20,728.40
	Net Assets - December 31, 2007	16,683,446.60	170,786.83

		Trust Fund Total	RM No. 124
	Contributions	978,236.35	41,390.99
U	Investment Income	767,277.23	9,249.90
2008 - Dec	Total Revenue	1,745,513.58	50,640.89
-	Payments to Rural Municipalities	835,933.60	8,560.19
õ	SARM Administration Fee	43,993.60	450.53
00	Other Costs (GST, Audit & Other)	6,065.38	72.39
5	Total Expense	885,992.58	9,083.11
	Surplus (Deficit) For The Year	859,521.00	41,557.78
	Net Assets - December 31, 2008	17,542,967.60	212,344.61
	Contributions	588,824.59	13,153.27
S S	Investment Income	803,873.67	9,934.39
ă	Total Revenue	1,392,698.26	23,087.66
2009 - Dec	Payments to Rural Municipalities	968,448.98	10,238.81
6(SARM Administration Fee	50,969.43	538.87
ŏ	Other Costs (GST, Audit & Other)	6,513.93	80.37
2	Total Expense	1,025,932.34	10,858.05
	Surplus (Deficit) For The Year	366,765.92	12,229.61
	Net Assets - December 31, 2009	17,909,733.52	224,574.22
~	Contributions	330,031.96	-
2010 - Dec	Investment Income Total Revenue	857,290.62	10,607.94
Δ		1,187,322.58	10,607.94
-	Payments to Rural Municipalities	965,683.41	10,420.84
10	SARM Administration Fee	50,823.56	548.45
20	Other Costs (GST, Audit & Other)	6,740.67	82.49
	Total Expense Surplus (Deficit) For The Year	1,023,247.64	11,051.78
	Net Assets - December 31, 2010	164,074.94 18,073,808.46	(443.84) 224,130.38
	Contributions	1,289,986.62	
с	Investment Income	857,705.78	10,112.13
- Dec	Total Revenue	2,147,692.40	10,112.13
<u> </u>	Payments to Rural Municipalities	1,098,247.18	10,420.84
	SARM Administration Fee	57,800.57	548.45
2011	Other Costs (GST, Audit & Other)	6,960.03	79.84
2(Total Expense	1,163,007.78	11,049.13
	Surplus (Deficit) For The Year	984,684.62	(937.00)
	Net Assets - December 31, 2011	19,058,493.08	223,193.38
	Contributions	551,325.97	2,502.00
S S	Investment Income	851,462.55	9,950.90
ă	Total Revenue	1,402,788.52	12,452.90
	Payments to Rural Municipalities	1,120,592.94	11,550.98
12	SARM Administration Fee	58,976.59	607.95
2012 - Dec	Other Costs (GST, Audit & Other)	7,128.83	82.63
2	Total Expense	1,186,698.36	12,241.56
	Surplus (Deficit) For The Year		
	Net Acceto December 21, 2012	216,090.16	211.34
O	Net Assets - December 31, 2012	19,274,583.24	223,404.72
e C O	Contributions	19,274,583.24 757,757.65	223,404.72 -
ě	Contributions Investment Income	19,274,583.24 757,757.65 762,105.49	223,404.72 - 8,731.62
De	Contributions Investment Income Total Revenue	19,274,583.24 757,757.65 762,105.49 1,519,863.14	223,404.72 - 8,731.62 8,731.62
3 - De	Contributions Investment Income Total Revenue Payments to Rural Municipalities	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62	223,404.72 - 8,731.62 8,731.62 11,598.54
113 - De	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55	223,404.72 - 8,731.62 8,731.62 11,598.54 610.45
2013 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60	223,404.72 - 8,731.62 8,731.62 11,598.54 610.45 85.19
2013 - De	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77	223,404.72 - 8,731.62 8,731.62 11,598.54 610.45 85.19 12,294.18
2013 - De	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60	223,404.72 - 8,731.62 8,731.62 11,598.54 610.45 85.19
2013 - De	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	223,404.72 - 8,731.62 8,731.62 11,598.54 610.45 85.19 12,294.18 (3,562.56)
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	223,404.72 - 8,731.62 8,731.62 11,598.54 610.45 85.19 12,294.18 (3,562.56) 219,842.16
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	223,404.72 - 8,731.62 8,731.62 11,598.54 610.45 85.19 12,294.18 (3,562.56) 219,842.16 13,893.99
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	223,404.72 - 8,731.62 8,731.62 11,598.54 610.45 85.19 12,294.18 (3,562.56) 219,842.16 13,893.99 9,679.82
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	223,404.72 - 8,731.62 8,731.62 11,598.54 610.45 85.19 12,294.18 (3,562.56) 219,842.16 13,893.99 9,679.82 23,573.81
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	223,404.72 8,731.62 8,731.62 11,598.54 610.45 85.19 12,294.18 (3,562.56) 219,842.16 13,893.99 9,679.82 23,573.81 12,482.54
2014 - Dec 2013 - De	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	223,404.72 - 8,731.62 8,731.62 11,598.54 610.45 85.19 12,294.18 (3,562.56) 219,842.16 13,893.99 9,679.82 23,573.81 12,482.54 656.97
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	223,404.72 - 8,731.62 8,731.62 11,598.54 610.45 85.19 12,294.18 (3,562.56) 219,842.16 13,893.99 9,679.82 23,573.81 12,482.54 656.97 92.85

		Trust Fund Total	RM No. 124
	Contributions	260,750.72	-
S	Investment Income	271,388.33	3,150.56
Dec	Total Revenue	532,139.05	3,150.56
	Payments to Rural Municipalities	1,414,900.36	8,084.38
S	SARM Administration Fee	74,467.58	425.43
201	Other Costs (GST, Audit & Other)	8,123.38	97.92
Ñ	Total Expense	1,497,491.32	8,607.73
	Surplus (Deficit) For The Year	(965,352.27)	(5,457.17)
	Net Assets - December 31, 2015	18,642,273.01	224,726.44
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	17,583.11
ŏ	Total Revenue	2,210,523.23	17,583.11
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	8,084.38
9	SARM Administration Fee	68,410.88	425.43
6	Other Costs (GST, Audit & Other)	7,819.96	93.83
Ñ	Total Expense	1,375,764.17	8,603.64
	Surplus (Deficit) For The Year	834,759.06	8,979.47
	Net Assets - December 31, 2016	19,477,032.07	233,705.91
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	9,433.36
- Dec	Total Revenue	1,046,194.18	9,433.36
•	Payments to Rural Municipalities	1,236,135.62	8,614.73
	SARM Administration Fee	65,059.50	453.39
2017	Other Costs (GST, Audit & Other)	7,652.98	93.69
Ñ	Total Expense	1,308,848.10	9,161.81
	Surplus (Deficit) For The Year	(262,653.92)	271.55
	Net Assets - December 31, 2017	19,214,378.15	233,977.46

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	141,644.69
Payments to Rural Municipalities	16,454,138.04	136,018.80
SARM Administration Fee	866,461.33	7,162.97
Other Costs (GST, Audit & Other)	123,946.97	1,253.76
	17,444,546.34	144,435.53
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(2,790.84)
Contributions	22,726,590.83	236,768.30
Net Assets	19,214,378.15	233,977.46

TLE Percentage Factor

0.50

		Trust Fund Total	RM No. 125
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
994 - Dec	Investment Income	461.81	-
	Total Revenue	14,069.81	
	Payments to Rural Municipalities	76.53	-
	SARM Administration Fee	4.03	-
	Other Costs (GST, Audit & Other)		-
~	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994 Contributions	<u> </u>	-
ы	Investment Income	3,152.57	-
ě	Total Revenue	80,740.75	-
- Dec	Payments to Rural Municipalities	1,646.40	-
10	SARM Administration Fee	86.66	-
3 62	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	1,733.06	
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
õ	Investment Income	20,129.58	
996 - Dec	Total Revenue	508,147.55	
-	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
Dec	Investment Income	86,950.26	
Ď	Total Revenue	1,829,222.48	-
1	Payments to Rural Municipalities	73,272.95	-
97	SARM Administration Fee	3,856.48	-
19	Other Costs (GST, Audit & Other) Total Expense	77,129.43	
•	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	4,518.00
L	Investment Income	240,257.00	13.74
ВN	Total Revenue	3,591,660.41	4,531.74
	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
1999 - Mar	Other Costs (GST, Audit & Other)	415.08	0.31
~	Total Expense	148,247.41	0.31
	Surplus (Deficit) For The Year	3,443,413.00	4,531.43
	Net Assets - March 31, 1999	5,778,704.00	4,531.43
	Contributions	2,397,627.46	23,436.00
ar	Investment Income	321,050.00	614.96
2000 - Mar	Total Revenue	2,718,677.46	24,050.96
-	Payments to Rural Municipalities SARM Administration Fee	243,538.32 12,817.84	328.36
00	Other Costs (GST, Audit & Other)	5,213.30	17.28 17.23
20	Total Expense	261,569.46	362.87
••			23,688.09
l	Surplus (Deficit) For The Year	2,457,108,00	
	Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,457,108.00 8,235,812.00	
	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions	2,457,108.00 8,235,812.00 934,736.84	28,219.52
ır	Net Assets - March 31, 2000	8,235,812.00	
Mar	Net Assets - March 31, 2000 Contributions	8,235,812.00 934,736.84	28,219.52 -
- Mar	Net Assets - March 31, 2000 Contributions Investment Income	8,235,812.00 934,736.84 451,358.00	28,219.52 - 1,472.78
1 - Mar	Net Assets - March 31, 2000 Contributions Investment Income Total Revenue	8,235,812.00 934,736.84 451,358.00 1,386,094.84	28,219.52 - 1,472.78 1,472.78
001 - Mar	Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities	8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28	28,219.52 - 1,472.78 1,472.78 1,062.25
2001 - Mar	Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01	28,219.52 - 1,472.78 1,472.78 1,062.25 56.59
2001 - Mar	Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01 3,490.21	28,219.52 - 1,472.78 1,472.78 1,062.25 56.59 10.75

		Trust Fund Total	RM No. 125
	Contributions	1,297,714.47	-
Q	Investment Income	412,828.54	1,195.74
2001 - Dec	Total Revenue	1,710,543.01	1,195.74
-	Payments to Rural Municipalities	409,422.07	1,010.27
Σ	SARM Administration Fee	22,005.05	54.30
00	Other Costs (GST, Audit & Other)	3,065.92	8.30
3	Total Expense	434,493.04	1,072.87
	Surplus (Deficit) For The Year	1,276,049.97	122.87
	Net Assets - December 31, 2001	10,516,148.31	28,685.58
	Contributions	1,292,223.49	-
2002 - Dec	Investment Income	616,553.98	1,557.61
ŏ	Total Revenue	1,908,777.47	1,557.61
	Payments to Rural Municipalities	469,571.20	1,010.27
02	SARM Administration Fee	24,629.89	53.17
ŏ	Other Costs (GST, Audit & Other)	3,035.26	7.36
3	Total Expense	497,236.35	1,070.80
	Surplus (Deficit) For The Year	1,411,541.12	486.81
	Net Assets - December 31, 2002	11,927,689.43	29,172.39
~	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	1,318.99
Δ	Total Revenue	3,010,404.88	1,318.99
1	Payments to Rural Municipalities SARM Administration Fee	545,422.58	1,010.27
60	Other Costs (GST, Audit & Other)	28,706.55 4,297.68	53.17 8.74
20	Total Expense	578,426.81	1,072.18
	Surplus(Deficit) For The Year	2,431,978.07	246.81
	Net Assets - December 31, 2003	14,359,667.50	29,419.20
	Contributions	400,421.77	-
с	Investment Income	652,799.90	1,314.20
)e	Total Revenue	1,053,221.67	1,314.20
-	Payments to Rural Municipalities	632,913.17	1,073.41
2004 - Dec	SARM Administration Fee	33,160.66	56.50
8	Other Costs (GST, Audit & Other)	15,252.65	30.23
5	Total Expense	681,326.48	1,160.14
	Surplus (Deficit) For The Year	371,895.19	154.06
	Net Assets - December 31, 2004	14,731,562.69	29,573.26
	Contributions	1,082,168.80	-
S S S	Investment Income	757,472.81	1,442.78
ŏ	Total Revenue	1,839,641.61	1,442.78
1	Payments to Rural Municipalities	665,970.29	1,141.43
02	SARM Administration Fee	35,051.06	60.08
2005 - Dec	Other Costs (GST, Audit & Other)	5,884.38	10.98
~	Total Expense	706,905.73	1,212.49
	Surplus (Deficit) For The Year Net Assets - December 31, 2005	1,132,735.88 15,864,298.57	230.29
	Contributions	631,985.63	29,803.55
U	Investment Income	802,016.12	- 1,465.20
)e	Total Revenue	1,434,001.75	1,465.20
<u> </u>		702,246.38	1,141.42
	Payments to Rural Municipalities		
S S	Payments to Rural Municipalities SARM Administration Fee		
900	SARM Administration Fee	36,960.36 3,426.50	60.07 6.17
2006 - Dec		36,960.36	60.07
2006	SARM Administration Fee Other Costs (GST, Audit & Other)	36,960.36 3,426.50	60.07 6.17
2006	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	36,960.36 3,426.50 742,633.24	60.07 6.17 1,207.66
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	36,960.36 3,426.50 742,633.24 691,368.51	60.07 6.17 1,207.66 257.54
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	60.07 6.17 1,207.66 257.54
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	60.07 6.17 1,207.66 257.54 30,061.09 -
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	60.07 6.17 1,207.66 257.54 30,061.09 - 1,153.31
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	60.07 6.17 1,207.66 257.54 30,061.09 - 1,153.31 1,153.31
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	60.07 6.17 1,207.66 257.54 30,061.09 - 1,153.31 1,153.31 1,141.43
2007 - Dec 2006	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	60.07 6.17 1,207.66 257.54 30,061.09 - 1,153.31 1,153.31 1,141.43 60.08 13.08 1,214.59
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	60.07 6.17 1,207.66 257.54 30,061.09 - 1,153.31 1,153.31 1,141.43 60.08 13.08

		Trust Fund Total	RM No. 125
	Contributions	978,236.35	
с С	Investment Income	767,277.23	1,319.38
2008 - Dec	Total Revenue	1,745,513.58	1,319.38
-	Payments to Rural Municipalities	835,933.60	1,369.72
8	SARM Administration Fee	43,993.60	72.08
8	Other Costs (GST, Audit & Other)	6,065.38	10.29
ñ	Total Expense	885,992.58	1,452.09
	Surplus (Deficit) For The Year	859,521.00	(132.71)
	Net Assets - December 31, 2008	17,542,967.60	29,867.10
	Contributions	588,824.59	-
S S S S	Investment Income	803,873.67	1,340.79
ŏ	Total Revenue	1,392,698.26	1,340.79
2009 - Dec	Payments to Rural Municipalities	968,448.98	1,609.80
60	SARM Administration Fee	50,969.43	84.72
ŏ	Other Costs (GST, Audit & Other)	6,513.93	10.74
2	Total Expense	1,025,932.34	1,705.26
	Surplus (Deficit) For The Year	366,765.92	(364.47)
	Net Assets - December 31, 2009 Contributions	17,909,733.52	29,502.63
0		330,031.96	-
2010 - Dec	Investment Income Total Revenue	857,290.62 1,187,322.58	1,393.58
Δ			1,393.58
	Payments to Rural Municipalities SARM Administration Fee	965,683.41	1,770.78 93.20
10	Other Costs (GST, Audit & Other)	50,823.56 6,740.67	93.20 10.98
50	Total Expense	1,023,247.64	1,874.96
	Surplus (Deficit) For The Year	164,074.94	(481.38)
	Net Assets - December 31, 2010	18,073,808.46	29,021.25
	Contributions	1,289,986.62	-
Q	Investment Income	857,705.78	1,309.36
)e	Total Revenue	2,147,692.40	1,309.36
- Dec	Payments to Rural Municipalities	1,098,247.18	2,092.75
	SARM Administration Fee	57,800.57	110.14
2011	Other Costs (GST, Audit & Other)	6,960.03	10.59
Ñ	Total Expense	1,163,007.78	2,213.48
	Surplus (Deficit) For The Year	984,684.62	(904.12)
	Net Assets - December 31, 2011	19,058,493.08	28,117.13
	Contributions	551,325.97	-
ec ec	Investment Income	851,462.55	1,241.87
Δ	Total Revenue	1,402,788.52	1,241.87
1	Payments to Rural Municipalities	1,120,592.94	2,092.75
7	SARM Administration Fee	58,976.59	110.14
2012 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,128.83	2,212.93
	Surplus (Deficit) For The Year	216,090.16	(971.06)
	Net Assets - December 31, 2012	19,274,583.24	27,146.07
	Contributions	757,757.65	-
U	Investment Income	762,105.49	1,060.99
)e	Total Revenue	1,519,863.14	1,060.99
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	2,047.52
ŝ	SARM Administration Fee	63,292.55	107.76
3	Other Costs (GST, Audit & Other)	7,564.60	10.09
5	Total Expense	1,273,437.77	2,165.37
	Surplus (Deficit) For The Year	246,425.37	(1,104.38)
	Net Assets - December 31, 2013	19,521,008.61	26,041.69
	Contributions	587,722.24	-
e C O	Investment Income	859,792.65	1,132.71
Ď	Total Revenue	1,447,514.89	1,132.71
•	Payments to Rural Municipalities	1,285,340.70	2,285.62
14	SARM Administration Fee	67,648.72	120.28
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	9.99
2	Total Expense	1,360,898.22	2,415.89
		00 0/0 c -	(4 000 40)
	Surplus (Deficit) For The Year Net Assets - December 31, 2014	86,616.67 19,607,625.28	(1,283.18) 24,758.51

		Trust Fund Total	RM No. 125
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	338.87
Ö	Total Revenue	532,139.05	338.87
	Payments to Rural Municipalities	1,414,900.36	2,285.62
S	SARM Administration Fee	74,467.58	120.28
201	Other Costs (GST, Audit & Other)	8,123.38	9.88
5	Total Expense	1,497,491.32	2,415.78
	Surplus (Deficit) For The Year	(965,352.27)	(2,076.91)
	Net Assets - December 31, 2015	18,642,273.01	22,681.60
	Contributions	717,568.15	-
ů Š	Investment Income	1,492,955.08	1,774.66
ŏ	Total Revenue	2,210,523.23	1,774.66
- Dec	Payments to Rural Municipalities	1,299,533.33	2,285.62
O	SARM Administration Fee	68,410.88	120.28
201	Other Costs (GST, Audit & Other)	7,819.96	8.85
N	Total Expense	1,375,764.17	2,414.75
	Surplus (Deficit) For The Year	834,759.06	(640.09)
	Net Assets - December 31, 2016	19,477,032.07	22,041.51
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	889.69
ď	Total Revenue	1,046,194.18	889.69
•	Payments to Rural Municipalities	1,236,135.62	2,433.72
	SARM Administration Fee	65,059.50	128.08
2017 - Dec	Other Costs (GST, Audit & Other)	7,652.98	8.74
Ñ	Total Expense	1,308,848.10	2,570.54
	Surplus (Deficit) For The Year	(262,653.92)	(1,680.85)
	Net Assets - December 31, 2017	19,214,378.15	20,360.66

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	23,351.21
Payments to Rural Municipalities	16,454,138.04	29,193.01
SARM Administration Fee	866,461.33	1,538.20
Other Costs (GST, Audit & Other)	123,946.97	213.34
	17,444,546.34	30,944.55
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(7,593.34)
Contributions	22,726,590.83	27,954.00
Net Assets	19,214,378.15	20,360.66

TLE Percentage Factor

0.90

		Trust Fund Total	RM No. 126
	Net Assets - January 1, 1994		-
	Contributions	13,608.00	-
994 - Dec	Investment Income	461.81	-
Ď	Total Revenue	14,069.81	-
<u></u>	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
19	Other Costs (GST, Audit & Other) Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
U	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
662	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
Ť	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
996 - Dec	Investment Income	20,129.58	-
ŏ	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
90	SARM Administration Fee	897.32	-
õ	Other Costs (GST, Audit & Other)		-
`	Total Expense Surplus (Deficit) For The Year	<u> </u>	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	
с	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	
	Payments to Rural Municipalities	73,272.95	-
~	SARM Administration Fee	3,856.48	-
66	Other Costs (GST, Audit & Other)	-	-
1	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	-
Σ	Total Revenue	3,591,660.41	-
1	Payments to Rural Municipalities	140,440.70	-
66	SARM Administration Fee	7,391.63	-
1999 - Mar	Other Costs (GST, Audit & Other)	415.08	-
	Total Expense Surplus (Deficit) For The Year	148,247.41	-
	Net Assets - March 31, 1999	3,443,413.00 5,778,704.00	-
	Contributions	2,397,627.46	4,567.50
<u> </u>	Investment Income	321,050.00	4,307.30
١a	Total Revenue	2,718,677.46	4,596.91
2000 - Mar	Payments to Rural Municipalities	243,538.32	-
ò	SARM Administration Fee	12,817.84	-
8	Other Costs (GST, Audit & Other)	5,213.30	2.74
5	Total Expense	261,569.46	2.74
	Surplus (Deficit) For The Year	2,457,108.00	4,594.17
	Net Assets - March 31, 2000	8,235,812.00	4,594.17
	Contributions	934,736.84	-
ar	Investment Income	451,358.00	239.77
Ξ	Total Revenue	1,386,094.84	239.77
I	Payments to Rural Municipalities	359,182.28	173.57
2	SARM Administration Fee	19,136.01	9.25
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	1.75
ⁿ	Total Expense	381,808.50	184.57
	Surplus (Deficit) For The Year	1,004,286.34	55.20
1	Net Assets - March 31, 2001	9,240,098.34	4,649.37

		Trust Fund Total	RM No. 126
	Contributions	1,297,714.47	-
S	Investment Income	412,828.54	194.64
ď	Total Revenue	1,710,543.01	194.64
2001 - Dec	Payments to Rural Municipalities	409,422.07	155.61
1	SARM Administration Fee	22,005.05	8.36
00	Other Costs (GST, Audit & Other)	3,065.92	1.35
7	Total Expense	434,493.04	165.32
	Surplus (Deficit) For The Year	1,276,049.97	29.32
	Net Assets - December 31, 2001	10,516,148.31	4,678.69
~	Contributions	1,292,223.49	-
в	Investment Income	616,553.98	254.05
2002 - Dec	Total Revenue	1,908,777.47	254.05
-	Payments to Rural Municipalities	469,571.20	155.61
02	SARM Administration Fee	24,629.89	8.19
20	Other Costs (GST, Audit & Other) Total Expense	3,035.26	1.20 165.00
	Surplus (Deficit) For The Year	497,236.35	
	Net Assets - December 31, 2002	1,411,541.12	89.05 4,767.74
	Contributions	2,404,220.96	4,707.74
с	Investment Income	606,183.92	- 215.57
2003 - Dec	Total Revenue	3,010,404.88	215.57
	Payments to Rural Municipalities	545,422.58	163.39
Ś	SARM Administration Fee	28,706.55	8.60
ö	Other Costs (GST, Audit & Other)	4,297.68	1.43
20	Total Expense	578,426.81	173.42
	Surplus(Deficit) For The Year	2,431,978.07	42.15
	Net Assets - December 31, 2003	14,359,667.50	4,809.89
	Contributions	400,421.77	_
C	Investment Income	652,799.90	214.87
)e	Total Revenue	1,053,221.67	214.87
	Payments to Rural Municipalities	632,913.17	163.39
2004 - Dec	SARM Administration Fee	33,160.66	8.60
2	Other Costs (GST, Audit & Other)	15,252.65	4.93
5	Total Expense	681,326.48	176.92
	Surplus (Deficit) For The Year		
	Sulpius (Dencit) I of The Teal	371,895.19	37.95
	Net Assets - December 31, 2004	371,895.19 14,731,562.69	37.95 4,847.84
SC	Net Assets - December 31, 2004	14,731,562.69	
Dec	Net Assets - December 31, 2004 Contributions	14,731,562.69 1,082,168.80	4,847.84
- Dec	Net Assets - December 31, 2004 Contributions Investment Income	14,731,562.69 1,082,168.80 757,472.81	4,847.84 - 236.51
15 - Dec	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06	4,847.84 - 236.51 236.51 164.02 8.63
005 - Dec	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29	4,847.84 - 236.51 236.51 164.02 8.63 1.79
2005 - Dec	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73	4,847.84 - 236.51 236.51 164.02 8.63 1.79 174.44
2005 - Dec	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88	4,847.84 - 236.51 236.51 164.02 8.63 1.79 174.44 62.07
2005 - Dec	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57	4,847.84 - 236.51 236.51 164.02 8.63 1.79 174.44
	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63	4,847.84 - 236.51 236.51 164.02 8.63 1.79 174.44 62.07 4,909.91
	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12	4,847.84 - 236.51 236.51 164.02 8.63 1.79 174.44 62.07 4,909.91 - 241.38
	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75	4,847.84 - 236.51 236.51 164.02 8.63 1.79 174.44 62.07 4,909.91 - 241.38 241.38
	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38	4,847.84 - 236.51 236.51 164.02 8.63 1.79 174.44 62.07 4,909.91 - 241.38 241.38 164.02
	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	4,847.84 - 236.51 236.51 164.02 8.63 1.79 174.44 62.07 4,909.91 - 241.38 241.38 164.02 8.63
	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50	4,847.84 - 236.51 236.51 164.02 8.63 1.79 174.44 62.07 4,909.91 - 241.38 241.38 164.02 8.63 1.01
2006 - Dec 2005 - Dec	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	4,847.84 - 236.51 236.51 164.02 8.63 1.79 174.44 62.07 4,909.91 - 241.38 241.38 164.02 8.63 1.01 173.66
	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	4,847.84 - 236.51 236.51 164.02 8.63 1.79 174.44 62.07 4,909.91 - 241.38 241.38 164.02 8.63 1.01 173.66 67.72
	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	4,847.84 - 236.51 236.51 164.02 8.63 1.79 174.44 62.07 4,909.91 - 241.38 241.38 164.02 8.63 1.01 173.66
2006 - Dec	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	4,847.84 - 236.51 236.51 164.02 8.63 1.79 174.44 62.07 4,909.91 - 241.38 241.38 164.02 8.63 1.01 173.66 67.72 4,977.63
2006 - Dec	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	4,847.84 - 236.51 236.51 164.02 8.63 1.79 174.44 62.07 4,909.91 - 241.38 241.38 241.38 164.02 8.63 1.01 173.66 67.72 4,977.63 -
2006 - Dec	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	4,847.84 - 236.51 236.51 164.02 8.63 1.79 174.44 62.07 4,909.91 - 241.38 241.38 241.38 164.02 8.63 1.01 173.66 67.72 4,977.63 - 190.97 190.97
2006 - Dec	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	4,847.84 - 236.51 236.51 164.02 8.63 1.79 174.44 62.07 4,909.91 - 241.38 241.38 164.02 8.63 1.01 173.66 67.72 4,977.63 - 190.97 190.97 164.02
2006 - Dec	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	4,847.84 - 236.51 236.51 164.02 8.63 1.79 174.44 62.07 4,909.91 - 241.38 241.38 164.02 8.63 1.01 173.66 67.72 4,977.63 - 190.97 190.97 164.02 8.63
2006 - Dec	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Sorg (GST, Audit & Other) Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	4,847.84
	Net Assets - December 31, 2004 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	14,731,562.69 1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	4,847.84 - 236.51 236.51 164.02 8.63 1.79 174.44 62.07 4,909.91 - 241.38 241.38 164.02 8.63 1.01 173.66 67.72 4,977.63 - 190.97 190.97 190.97 164.02 8.63

		Trust Fund Total	RM No. 126
	Contributions	978,236.35	-
Ö	Investment Income	767,277.23	219.62
2008 - Dec	Total Revenue	1,745,513.58	219.62
-	Payments to Rural Municipalities	835,933.60	177.07
8	SARM Administration Fee	43,993.60	9.32
8	Other Costs (GST, Audit & Other)	6,065.38	1.70
2	Total Expense	885,992.58	188.09
	Surplus (Deficit) For The Year	859,521.00	31.53
	Net Assets - December 31, 2008	17,542,967.60	5,025.32
	Contributions	588,824.59	-
eo	Investment Income	803,873.67	225.60
2009 - Dec	Total Revenue	1,392,698.26	225.60
1	Payments to Rural Municipalities	968,448.98	190.39
60	SARM Administration Fee	50,969.43	10.02
õ	Other Costs (GST, Audit & Other)	6,513.93	1.78
"	Total Expense	1,025,932.34	202.19
	Surplus (Deficit) For The Year	366,765.92	23.41
	Net Assets - December 31, 2009 Contributions	17,909,733.52	5,048.73
0	Investment Income	330,031.96	238.48
2010 - Dec	Total Revenue	857,290.62	
Δ		1,187,322.58	238.48
	Payments to Rural Municipalities SARM Administration Fee	965,683.41	190.39
10		50,823.56	
20	Other Costs (GST, Audit & Other) Total Expense	<u>6,740.67</u> 1,023,247.64	1.84 202.25
••	Surplus (Deficit) For The Year	164,074.94	36.23
	Net Assets - December 31, 2010	18,073,808.46	5,084.96
	Contributions	1,289,986.62	3,004.30
с	Investment Income	857,705.78	229.42
- Dec	Total Revenue	2,147,692.40	229.42
<u> </u>	Payments to Rural Municipalities	1,098,247.18	190.39
<u> </u>	SARM Administration Fee	57,800.57	10.02
2011	Other Costs (GST, Audit & Other)	6,960.03	1.80
5	Total Expense	1,163,007.78	202.21
	Surplus (Deficit) For The Year	984,684.62	27.21
	Net Assets - December 31, 2011	19,058,493.08	5,112.17
	Contributions	551,325.97	-
Š	Investment Income	851,462.55	005 70
¥		001,402.00	225.79
	Total Revenue	1,402,788.52	225.79 225.79
	Total Revenue Payments to Rural Municipalities		
2 - D	Payments to Rural Municipalities SARM Administration Fee	1,402,788.52	225.79
012 - D	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,402,788.52 1,120,592.94	225.79 250.52
2012 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36	225.79 250.52 13.18
2012 - D	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16	225.79 250.52 13.18 1.88
2012 - D	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24	225.79 250.52 13.18 1.88 265.58
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65	225.79 250.52 13.18 1.88 265.58 (39.79) 5,072.38
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49	225.79 250.52 13.18 1.88 265.58 (39.79) 5,072.38 - 198.25
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14	225.79 250.52 13.18 1.88 265.58 (39.79) 5,072.38 - 198.25 198.25
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62	225.79 250.52 13.18 1.88 265.58 (39.79) 5,072.38 - 198.25 198.25 224.11
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	$\begin{array}{r} 1,402,788.52\\ 1,120,592.94\\ 58,976.59\\ 7,128.83\\ 1,186,698.36\\ 216,090.16\\ \hline 19,274,583.24\\ 757,757.65\\ 762,105.49\\ 1,519,863.14\\ 1,202,580.62\\ 63,292.55\\ \end{array}$	225.79 250.52 13.18 1.88 265.58 (39.79) 5,072.38 - 198.25 198.25 224.11 11.79
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60	225.79 250.52 13.18 1.88 265.58 (39.79) 5,072.38 - 198.25 198.25 224.11 11.79 1.95
2013 - Dec 2012 - D	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77	225.79 250.52 13.18 1.88 265.58 (39.79) 5,072.38 - 198.25 198.25 224.11 11.79 1.95 237.85
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	225.79 250.52 13.18 1.88 265.58 (39.79) 5,072.38 - 198.25 198.25 224.11 11.79 1.95 237.85 (39.60)
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	225.79 250.52 13.18 1.88 265.58 (39.79) 5,072.38 - 198.25 198.25 224.11 11.79 1.95 237.85
2013 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	225.79 250.52 13.18 1.88 265.58 (39.79) 5,072.38 - 198.25 198.25 224.11 11.79 1.95 237.85 (39.60) 5,032.78
2013 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	225.79 250.52 13.18 1.88 265.58 (39.79) 5,072.38 - 198.25 198.25 224.11 11.79 1.95 237.85 (39.60) 5,032.78 - 218.91
2013 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	225.79 250.52 13.18 1.88 265.58 (39.79) 5,072.38 - 198.25 198.25 224.11 11.79 1.95 237.85 (39.60) 5,032.78 - 218.91 218.91
2013 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	225.79 250.52 13.18 1.88 265.58 (39.79) 5,072.38 - 198.25 198.25 224.11 11.79 1.95 237.85 (39.60) 5,032.78 - 218.91 218.91 168.07
2013 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	225.79 250.52 13.18 1.88 265.58 (39.79) 5,072.38 - 198.25 198.25 224.11 11.79 1.95 237.85 (39.60) 5,032.78 - 218.91 218.91 168.07 8.85
2013 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	225.79 250.52 13.18 1.88 265.58 (39.79) 5,072.38 - 198.25 198.25 224.11 11.79 1.95 237.85 (39.60) 5,032.78 - 218.91 218.91 168.07 8.85 2.05
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	225.79 250.52 13.18 1.88 265.58 (39.79) 5,072.38 - 198.25 198.25 224.11 11.79 1.95 237.85 (39.60) 5,032.78 - 218.91 218.91 168.07 8.85

		Trust Fund Total	RM No. 126
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	69.43
ő	Total Revenue	532,139.05	69.43
.	Payments to Rural Municipalities	1,414,900.36	168.07
S	SARM Administration Fee	74,467.58	8.85
201	Other Costs (GST, Audit & Other)	8,123.38	2.16
ñ	Total Expense	1,497,491.32	179.08
	Surplus (Deficit) For The Year	(965,352.27)	(109.65)
	Net Assets - December 31, 2015	18,642,273.01	4,963.07
	Contributions	717,568.15	19,228.27
N N	Investment Income	1,492,955.08	1,785.62
ŏ	Total Revenue	2,210,523.23	21,013.89
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	548.68
9	SARM Administration Fee	68,410.88	28.88
5	Other Costs (GST, Audit & Other)	7,819.96	10.19
Ñ	Total Expense	1,375,764.17	587.75
	Surplus (Deficit) For The Year	834,759.06	20,426.14
	Net Assets - December 31, 2016	19,477,032.07	25,389.21
	Contributions	253,952.62	-
ů Š	Investment Income	792,241.56	1,024.82
2017 - Dec	Total Revenue	1,046,194.18	1,024.82
-	Payments to Rural Municipalities	1,236,135.62	597.87
~	SARM Administration Fee	65,059.50	31.46
2	Other Costs (GST, Audit & Other)	7,652.98	2.23
Ñ	Total Expense	1,308,848.10	631.56
	Surplus (Deficit) For The Year	(262,653.92)	393.26
	Net Assets - December 31, 2017	19,214,378.15	25,782.47

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	6,253.11
Payments to Rural Municipalities	16,454,138.04	4,009.19
SARM Administration Fee	866,461.33	211.28
Other Costs (GST, Audit & Other)	123,946.97	45.94
	17,444,546.34	4,266.41
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	1,986.70
Contributions	22,726,590.83	23,795.77
Net Assets	19,214,378.15	25,782.47
TLE Percentage Factor		0.50

		Trust Fund Total	RM No. 127
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
Dec	Investment Income	461.81	-
Ď	Total Revenue	14,069.81	-
	Payments to Rural Municipalities SARM Administration Fee	76.53 4.03	-
994	Other Costs (GST, Audit & Other)	4.05	-
19	Total Expense	80.56	
-	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
Š	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
•	Payments to Rural Municipalities	1,646.40	-
95	SARM Administration Fee	86.66	-
1995	Other Costs (GST, Audit & Other)		-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year Net Assets - December 31, 1995	79,007.69	
	Contributions	488,017.97	-
ပ	Investment Income	20,129.58	-
Ő	Total Revenue	508,147.55	-
•	Payments to Rural Municipalities	17,049.22	-
ف	SARM Administration Fee	897.32	-
996 - Dec	Other Costs (GST, Audit & Other)	-	-
Ţ	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
Dec	Investment Income	86,950.26	-
Ď	Total Revenue	1,829,222.48	-
I N	Payments to Rural Municipalities SARM Administration Fee	73,272.95 3,856.48	-
97	Other Costs (GST, Audit & Other)	- 3,050.40	-
19	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	-
999 - Ma	Total Revenue	3,591,660.41	-
	Payments to Rural Municipalities	140,440.70	-
66	SARM Administration Fee	7,391.63	-
õ	Other Costs (GST, Audit & Other)	415.08	-
Ţ	Total Expense Surplus (Deficit) For The Year	<u>148,247.41</u> 3,443,413.00	
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
5	Investment Income	321,050.00	-
Ма	Total Revenue	2,718,677.46	_
2000 - Mar	Payments to Rural Municipalities	243,538.32	-
0	SARM Administration Fee	12,817.84	-
00	Other Costs (GST, Audit & Other)	5,213.30	-
2	Total Expense	261,569.46	-
	Surplus (Deficit) For The Year	2,457,108.00	-
	Net Assets - March 31, 2000	8,235,812.00	-
2	Contributions	934,736.84 451 358 00	-
la	Investment Income Total Revenue	<u>451,358.00</u> 1,386,094.84	-
2	Payments to Rural Municipalities	1,386,094.84	-
-	SARM Administration Fee	19,136.01	-
ò	Other Costs (GST, Audit & Other)	3,490.21	-
2001 - Ma	Total Expense	381,808.50	-
2			
2	Surplus (Deficit) For The Year	1,004,286.34	-

		Trust Fund Total	RM No. 127
	Contributions	1,297,714.47	-
U	Investment Income	412,828.54	-
Dec	Total Revenue	1,710,543.01	-
-	Payments to Rural Municipalities	409,422.07	-
2001 - I	SARM Administration Fee	22,005.05	-
00	Other Costs (GST, Audit & Other)	3,065.92	-
3	Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
S S S	Investment Income	616,553.98	-
Ď	Total Revenue	1,908,777.47	-
2002 - Dec	Payments to Rural Municipalities	469,571.20	-
)2	SARM Administration Fee	24,629.89	-
ŏ	Other Costs (GST, Audit & Other)	3,035.26	-
2	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	-
~	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	-
Δ	Total Revenue	3,010,404.88	-
I	Payments to Rural Municipalities	545,422.58	-
63	SARM Administration Fee	28,706.55	-
Õ	Other Costs (GST, Audit & Other)	4,297.68	-
	Total Expense	578,426.81	-
	Surplus(Deficit) For The Year	2,431,978.07	-
	Net Assets - December 31, 2003 Contributions	<u>14,359,667.50</u> 400,421.77	-
с	Investment Income	652,799.90	_
)e	Total Revenue	1,053,221.67	
	Payments to Rural Municipalities	632,913.17	
4	SARM Administration Fee	33,160.66	-
2004 - Dec	Other Costs (GST, Audit & Other)	15,252.65	-
50	Total Expense	681,326.48	-
	Surplus (Deficit) For The Year	371,895.19	-
	Net Assets - December 31, 2004	14,731,562.69	-
	Contributions	1,082,168.80	7,152.76
N N	Investment Income	757,472.81	348.96
ă	Total Revenue	1,839,641.61	7,501.72
•	Payments to Rural Municipalities	665,970.29	293.61
5	SARM Administration Fee	35,051.06	15.45
2005 - Dec	Other Costs (GST, Audit & Other)	5,884.38	2.66
		0,001.00	2.00
	Total Expense	706,905.73	311.72
	Surplus (Deficit) For The Year	706,905.73 1,132,735.88	311.72 7,190.00
	Surplus (Deficit) For The Year Net Assets - December 31, 2005	706,905.73 1,132,735.88 15,864,298.57	311.72
	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions	706,905.73 1,132,735.88 15,864,298.57 631,985.63	311.72 7,190.00 7,190.00
	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12	311.72 7,190.00 7,190.00 - 353.47
	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75	311.72 7,190.00 7,190.00 - 353.47 353.47
	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38	311.72 7,190.00 7,190.00 - 353.47 353.47 293.61
	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	311.72 7,190.00 7,190.00 - 353.47 353.47 293.61 15.45
	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50	311.72 7,190.00 7,190.00 - 353.47 353.47 293.61 15.45 1.49
2006 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	311.72 7,190.00 7,190.00 - 353.47 353.47 293.61 15.45 1.49 310.55
	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	311.72 7,190.00 7,190.00 - 353.47 293.61 15.45 1.49 310.55 42.92
	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	311.72 7,190.00 7,190.00 - 353.47 353.47 293.61 15.45 1.49 310.55
2006 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	311.72 7,190.00 7,190.00 - 353.47 353.47 293.61 15.45 1.49 310.55 42.92 7,232.92
2006 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	311.72 7,190.00 7,190.00 - 353.47 353.47 293.61 15.45 1.49 310.55 42.92 7,232.92 - 277.49
2006 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	311.72 7,190.00 7,190.00 - 353.47 353.47 293.61 15.45 1.49 310.55 42.92 7,232.92
2006 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	311.72 7,190.00 7,190.00 - 353.47 293.61 15.45 1.49 310.55 42.92 7,232.92 - 277.49 277.49
2006 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	311.72 7,190.00 7,190.00 - 353.47 293.61 15.45 1.49 310.55 42.92 7,232.92 - 277.49 277.49 293.61
	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	311.72 7,190.00 7,190.00 - 353.47 293.61 15.45 1.49 310.55 42.92 7,232.92 - 277.49 277.49 293.61 15.45
2006 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	311.72 7,190.00 7,190.00 - 353.47 353.47 293.61 15.45 1.49 310.55 42.92 7,232.92 - 277.49 277.49 293.61 15.45 3.16

		Trust Fund Total	RM No. 127
	Contributions	978,236.35	-
S	Investment Income	767,277.23	316.57
Ď	Total Revenue	1,745,513.58	316.57
2008 - Dec	Payments to Rural Municipalities	835,933.60	293.60
98	SARM Administration Fee	43,993.60	15.46
0	Other Costs (GST, Audit & Other)	6,065.38	2.46
7	Total Expense	885,992.58	311.52
	Surplus (Deficit) For The Year	859,521.00	5.05
	Net Assets - December 31, 2008	17,542,967.60	7,203.24
~	Contributions	588,824.59	-
б	Investment Income	803,873.67	323.37
Δ	Total Revenue	1,392,698.26	323.37
2009 - Dec	Payments to Rural Municipalities SARM Administration Fee	968,448.98	327.33 17.23
ö	Other Costs (GST, Audit & Other)	50,969.43 6,513.93	2.57
20	Total Expense	1,025,932.34	347.13
	Surplus (Deficit) For The Year	366,765.92	(23.76)
	Net Assets - December 31, 2009	17,909,733.52	7,179.48
	Contributions	330,031.96	-
с	Investment Income	857,290.62	339.13
2010 - Dec	Total Revenue	1,187,322.58	339.13
	Payments to Rural Municipalities	965,683.41	327.33
ò	SARM Administration Fee	50,823.56	17.23
2	Other Costs (GST, Audit & Other)	6,740.67	2.64
2(Total Expense	1,023,247.64	347.20
	Surplus (Deficit) For The Year	164,074.94	(8.07)
	Net Assets - December 31, 2010	18,073,808.46	7,171.41
	Contributions	1,289,986.62	-
ŠČ	Investment Income	857,705.78	323.55
- Dec	Total Revenue	2,147,692.40	323.55
-	Payments to Rural Municipalities	1,098,247.18	327.33
2011	SARM Administration Fee	57,800.57	17.23
0	Other Costs (GST, Audit & Other)	6,960.03	2.55
7	Total Expense	1,163,007.78	347.11
	Surplus (Deficit) For The Year	984,684.62	(23.56)
	Net Assets - December 31, 2011	19,058,493.08	7,147.85
~	Contributions	551,325.97	-
б	Investment Income	851,462.55	315.70
2012 - Dec	Total Revenue Payments to Rural Municipalities	1,402,788.52	315.70 346.59
2	SARM Administration Fee	1,120,592.94 58,976.59	18.24
	Other Costs (GST, Audit & Other)	7,128.83	2.62
20	Total Expense	1,186,698.36	367.45
••	Surplus (Deficit) For The Year	216,090.16	(51.75)
	Net Assets - December 31, 2012	19,274,583.24	7,096.10
	Contributions	757,757.65	
C	Investment Income	762,105.49	277.35
2013 - Dec	Total Revenue	1,519,863.14	277.35
-	Payments to Rural Municipalities	1,202,580.62	353.76
с.	SARM Administration Fee	63,292.55	18.61
01	Other Costs (GST, Audit & Other)	7,564.60	2.71
2(Total Expense	1,273,437.77	375.08
	Surplus (Deficit) For The Year	246,425.37	(97.73)
	Net Assets - December 31, 2013	19,521,008.61	6,998.37
	Contributions	587,722.24	-
0 0	Investment Income	859,792.65	304.40
ڡ	Total Revenue	1,447,514.89	304.40
I	Payments to Rural Municipalities	1,285,340.70	353.76
14	SARM Administration Fee	67,648.72	18.61
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	2.79
N	Total Expense	1,360,898.22	375.16
	Surplus (Deficit) For The Year Net Assets - December 31, 2014	86,616.67 19,607,625.28	(70.76) 6,927.61

		Trust Fund Total	RM No. 127
	Contributions	260,750.72	-
- Dec	Investment Income	271,388.33	94.82
Ő	Total Revenue	532,139.05	94.82
.	Payments to Rural Municipalities	1,414,900.36	367.91
5	SARM Administration Fee	74,467.58	19.37
201	Other Costs (GST, Audit & Other)	8,123.38	2.89
Ñ	Total Expense	1,497,491.32	390.17
	Surplus (Deficit) For The Year	(965,352.27)	(295.35)
	Net Assets - December 31, 2015	18,642,273.01	6,632.26
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	518.92
2016 - Dec	Total Revenue	2,210,523.23	518.92
•	Payments to Rural Municipalities	1,299,533.33	382.06
9	SARM Administration Fee	68,410.88	20.11
5	Other Costs (GST, Audit & Other)	7,819.96	2.71
Ñ	Total Expense	1,375,764.17	404.88
	Surplus (Deficit) For The Year	834,759.06	114.04
	Net Assets - December 31, 2016	19,477,032.07	6,746.30
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	272.31
- Dec	Total Revenue	1,046,194.18	272.31
•	Payments to Rural Municipalities	1,236,135.62	407.79
	SARM Administration Fee	65,059.50	21.46
2017	Other Costs (GST, Audit & Other)	7,652.98	2.70
Ñ	Total Expense	1,308,848.10	431.95
	Surplus (Deficit) For The Year	(262,653.92)	(159.64)
	Net Assets - December 31, 2017	19,214,378.15	6,586.66

13,932,333.66	4.066.04
	1,000.04
16,454,138.04	4,368.29
866,461.33	229.90
123,946.97	33.95
17,444,546.34	4,632.14
(3,512,212.68)	(566.10)
22,726,590.83	7,152.76
19,214,378.15	6,586.66
	866,461.33 123,946.97 17,444,546.34 (3,512,212.68) 22,726,590.83

TLE Percentage Factor

		Trust Fund Total	RM No. 151
	Contributions	1,297,714.47	-
C	Investment Income	412,828.54	-
2001 - Dec	Total Revenue	1,710,543.01	-
-	Payments to Rural Municipalities	409,422.07	-
~	SARM Administration Fee	22,005.05	-
8	Other Costs (GST, Audit & Other)	3,065.92	-
3	Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
S	Investment Income	616,553.98	-
ă	Total Revenue	1,908,777.47	-
2002 - Dec	Payments to Rural Municipalities	469,571.20	-
2	SARM Administration Fee	24,629.89	-
ö	Other Costs (GST, Audit & Other)	3,035.26	-
2	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	-
~	Contributions	2,404,220.96	-
2003 - Dec	Investment Income Total Revenue	606,183.92	-
Δ		3,010,404.88	-
I	Payments to Rural Municipalities	545,422.58	-
8	SARM Administration Fee Other Costs (GST, Audit & Other)	28,706.55	-
20	Total Expense	<u>4,297.68</u> 578,426.81	-
••	Surplus(Deficit) For The Year	2,431,978.07	
	Net Assets - December 31, 2003	14,359,667.50	_
	Contributions	400,421.77	-
U	Investment Income	652,799.90	_
)e	Total Revenue	1,053,221.67	
	Payments to Rural Municipalities	632,913.17	-
2004 - Dec	SARM Administration Fee	33,160.66	-
8	Other Costs (GST, Audit & Other)	15,252.65	-
3	Total Expense	681,326.48	-
	Surplus (Deficit) For The Year	371,895.19	-
	Net Assets - December 31, 2004	14,731,562.69	-
	Contributions	1,082,168.80	4,603.29
С С С	Investment Income	757,472.81	157.51
Ď	Total Revenue	1,839,641.61	4,760.80
1	Payments to Rural Municipalities	665,970.29	147.34
2005 - Dec	SARM Administration Fee	35,051.06	7.75
õ	Other Costs (GST, Audit & Other)	5,884.38	1.67
()	Total Expense	706,905.73	156.76
	Surplus (Deficit) For The Year Net Assets - December 31, 2005	1,132,735.88 15,864,298.57	4,604.04
	Contributions	631,985.63	4,004.04
U	Investment Income	802,016.12	226.34
)e	Total Revenue	1,434,001.75	226.34
2006 - Dec	Payments to Rural Municipalities	702,246.38	220.34
Ġ	SARM Administration Fee	36,960.36	13.22
ŏ	Other Costs (GST, Audit & Other)	3,426.50	0.97
50	Total Expense	742,633.24	265.30
	Surplus (Deficit) For The Year	691,368.51	(38.96)
	Net Assets - December 31, 2006	16,555,667.08	4,565.08
	Contributions	296,444.76	-
N N	Investment Income	645,026.21	175.14
ď	Total Revenue	941,470.97	175.14
•	Payments to Rural Municipalities	765,989.21	251.11
	SARM Administration Fee	40,314.81	13.22
		7,387.43	2.02
8	Other Costs (GST, Audit & Other)	1,001.40	
2007 - Dec	Total Expense	813,691.45	266.35
200			266.35 (91.21) 4,473.87

		Trust Fund Total	RM No. 151
	Contributions	978,236.35	-
ç	Investment Income	767,277.23	196.76
2008 - Dec	Total Revenue	1,745,513.58	196.76
-	Payments to Rural Municipalities	835,933.60	251.11
8	SARM Administration Fee	43,993.60	13.22
8	Other Costs (GST, Audit & Other)	6,065.38	1.55
Ñ	Total Expense	885,992.58	265.88
	Surplus (Deficit) For The Year	859,521.00	(69.12)
	Net Assets - December 31, 2008	17,542,967.60	4,404.75
	Contributions	588,824.59	-
С С С	Investment Income	803,873.67	197.74
Ď	Total Revenue	1,392,698.26	197.74
2009 - Dec	Payments to Rural Municipalities	968,448.98	263.58
60	SARM Administration Fee	50,969.43	13.87
õ	Other Costs (GST, Audit & Other)	6,513.93	1.59
	Total Expense	1,025,932.34	279.04
	Surplus (Deficit) For The Year	366,765.92	(81.30)
	Net Assets - December 31, 2009 Contributions	17,909,733.52	4,323.45
0	Investment Income	330,031.96 857,290.62	- 204.22
2010 - Dec	Total Revenue	1,187,322.58	204.22
Δ	Payments to Rural Municipalities	965,683.41	263.58
-	SARM Administration Fee	50,823.56	13.87
10	Other Costs (GST, Audit & Other)	6,740.67	1.61
20	Total Expense	1,023,247.64	279.06
	Surplus (Deficit) For The Year	164,074.94	(74.84)
	Net Assets - December 31, 2010	18,073,808.46	4,248.61
	Contributions	1,289,986.62	
U	Investment Income	857,705.78	191.69
- Dec	Total Revenue	2,147,692.40	191.69
-	Payments to Rural Municipalities	1,098,247.18	329.48
	SARM Administration Fee	57,800.57	17.34
2011	Other Costs (GST, Audit & Other)	6,960.03	1.56
2(Total Expense	1,163,007.78	348.38
	Surplus (Deficit) For The Year	984,684.62	(156.69)
	Net Assets - December 31, 2011	19,058,493.08	4,091.92
	Contributions	551,325.97	-
С С С	Investment Income	851,462.55	180.73
ŏ	Total Revenue	1,402,788.52	180.73
	Payments to Rural Municipalities	1,120,592.94	373.41
2012 - Dec	SARM Administration Fee	58,976.59	19.65
ò	Other Costs (GST, Audit & Other)	7,128.83	1.43
2	Total Expense	1,186,698.36	394.49
	Surplus (Deficit) For The Year	216,090.16	(213.76)
	Net Assets - December 31, 2012 Contributions	19,274,583.24	3,878.16
U	Investment Income	757,757.65 762,105.49	- 151.58
)e(Total Revenue	1,519,863.14	151.58
	Payments to Rural Municipalities	1,202,580.62	375.78
- -	r dymonto to rtarar manoipantico		
<u> </u>	SARM Administration Fee	63 292 55	
Σ	SARM Administration Fee Other Costs (GST, Audit & Other)	63,292.55 7,564,60	19.78 1.41
2013 - Dec	Other Costs (GST, Audit & Other)	7,564.60	1.41
201			
201	Other Costs (GST, Audit & Other) Total Expense	7,564.60 1,273,437.77	1.41 396.97
201	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	7,564.60 1,273,437.77 246,425.37	1.41 396.97 (245.39)
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	7,564.60 1,273,437.77 246,425.37 19,521,008.61	1.41 396.97 (245.39)
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	1.41 396.97 (245.39) 3,632.77
- Dec	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	1.41 396.97 (245.39) 3,632.77 - 158.01
- Dec	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	1.41 396.97 (245.39) 3,632.77 - 158.01 158.01
- Dec	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	1.41 396.97 (245.39) 3,632.77 - 158.01 158.01 520.12
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	1.41 396.97 (245.39) 3,632.77 - 158.01 158.01 520.12 27.37
- Dec	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	1.41 396.97 (245.39) 3,632.77 - 158.01 158.01 520.12 27.37 1.31

		Trust Fund Total	RM No. 151
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	44.37
ő	Total Revenue	532,139.05	44.37
.	Payments to Rural Municipalities	1,414,900.36	520.12
S	SARM Administration Fee	74,467.58	27.37
201	Other Costs (GST, Audit & Other)	8,123.38	1.19
ñ	Total Expense	1,497,491.32	548.68
	Surplus (Deficit) For The Year	(965,352.27)	(504.31)
	Net Assets - December 31, 2015	18,642,273.01	2,737.67
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	214.20
ŏ	Total Revenue	2,210,523.23	214.20
- Dec	Payments to Rural Municipalities	1,299,533.33	520.12
2016	SARM Administration Fee	68,410.88	27.37
5	Other Costs (GST, Audit & Other)	7,819.96	0.96
5	Total Expense	1,375,764.17	548.45
	Surplus (Deficit) For The Year	834,759.06	(334.25)
	Net Assets - December 31, 2016	19,477,032.07	2,403.42
	Contributions	253,952.62	-
ů Š	Investment Income	792,241.56	97.01
2017 - Dec	Total Revenue	1,046,194.18	97.01
.	Payments to Rural Municipalities	1,236,135.62	615.99
	SARM Administration Fee	65,059.50	32.42
2	Other Costs (GST, Audit & Other)	7,652.98	0.91
ñ	Total Expense	1,308,848.10	649.32
	Surplus (Deficit) For The Year	(262,653.92)	(552.31)
	Net Assets - December 31, 2017	19,214,378.15	1,851.11

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	2,195.30
Payments to Rural Municipalities	16,454,138.04	4,682.85
SARM Administration Fee	866,461.33	246.45
Other Costs (GST, Audit & Other)	123,946.97	18.18
	17,444,546.34	4,947.48
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(2,752.18)
Contributions	22,726,590.83	4,603.29
Net Assets	19,214,378.15	1,851.11

TLE Percentage Factor

		Trust Fund Total	RM No. 152
	Contributions	978,236.35	
J	Investment Income	767,277.23	-
2008 - Dec	Total Revenue	1,745,513.58	-
	Payments to Rural Municipalities	835,933.60	-
8	SARM Administration Fee	43,993.60	-
00	Other Costs (GST, Audit & Other)	6,065.38	-
2(Total Expense	885,992.58	-
	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	-
SC	Investment Income	803,873.67	-
ă	Total Revenue	1,392,698.26	-
2009 - Dec	Payments to Rural Municipalities	968,448.98	-
6(SARM Administration Fee	50,969.43	-
00	Other Costs (GST, Audit & Other)	6,513.93	-
7	Total Expense	1,025,932.34	-
	Surplus (Deficit) For The Year	366,765.92	-
	Net Assets - December 31, 2009	17,909,733.52	-
	Contributions	330,031.96	-
ec	Investment Income	857,290.62	-
Ď	Total Revenue	1,187,322.58	-
-	Payments to Rural Municipalities	965,683.41	-
10	SARM Administration Fee	50,823.56	-
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	-
	Total Expense	1,023,247.64	-
	Surplus (Deficit) For The Year Net Assets - December 31, 2010	164,074.94	-
	Contributions	<u>18,073,808.46</u> 1,289,986.62	-
ы	Investment Income	857,705.78	_
- Dec	Total Revenue	2,147,692.40	_
	Payments to Rural Municipalities	1,098,247.18	_
- -	SARM Administration Fee	57,800.57	-
Ξ	Other Costs (GST, Audit & Other)	6,960.03	-
201	Total Expense	1,163,007.78	-
	Surplus (Deficit) For The Year	984,684.62	-
	Net Assets - December 31, 2011	19,058,493.08	-
	Contributions	551,325.97	-
Š	Investment Income	851,462.55	-
ď	Total Revenue	1,402,788.52	-
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	-
2	SARM Administration Fee	58,976.59	-
0	Other Costs (GST, Audit & Other)	7,128.83	-
7	Total Expense	1,186,698.36	-
	Surplus (Deficit) For The Year	216,090.16	-
	Net Assets - December 31, 2012	19,274,583.24	-
	Contributions	757,757.65	-
2013 - Dec	Investment Income	762,105.49	-
D	Total Revenue	1,519,863.14	-
1	Payments to Rural Municipalities	1,202,580.62	-
13	SARM Administration Fee	63,292.55	-
20	Other Costs (GST, Audit & Other) Total Expense	7,564.60	-
5		1,273,437.77	-
	•	2/6 /25 37	
	Surplus (Deficit) For The Year	246,425.37	-
	Surplus (Deficit) For The Year Net Assets - December 31, 2013	19,521,008.61	
C	Surplus (Deficit) For The Year	19,521,008.61 587,722.24	- - 10,801.57 91.39
Jec	Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	19,521,008.61 587,722.24 859,792.65	91.39
. Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	19,521,008.61 587,722.24 859,792.65 1,447,514.89	91.39 10,892.96
4 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	91.39 10,892.96 80.97
114 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	91.39 10,892.96
2014 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	91.39 10,892.96 80.97 4.26
2014 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	91.39 10,892.96 80.97 4.26 4.36

		Trust Fund Total	RM No. 152
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	147.87
Ő	Total Revenue	532,139.05	147.87
-	Payments to Rural Municipalities	1,414,900.36	410.46
5	SARM Administration Fee	74,467.58	21.60
201	Other Costs (GST, Audit & Other)	8,123.38	4.58
5(Total Expense	1,497,491.32	436.64
	Surplus (Deficit) For The Year	(965,352.27)	(288.77)
	Net Assets - December 31, 2015	18,642,273.01	10,514.60
	Contributions	717,568.15	-
С С	Investment Income	1,492,955.08	822.69
ő	Total Revenue	2,210,523.23	822.69
- Dec	Payments to Rural Municipalities	1,299,533.33	410.46
2016	SARM Administration Fee	68,410.88	21.60
01	Other Costs (GST, Audit & Other)	7,819.96	4.38
5	Total Expense	1,375,764.17	436.44
	Surplus (Deficit) For The Year	834,759.06	386.25
	Net Assets - December 31, 2016	19,477,032.07	10,900.85
	Contributions	253,952.62	-
S	Investment Income	792,241.56	440.00
- Dec	Total Revenue	1,046,194.18	440.00
•	Payments to Rural Municipalities	1,236,135.62	404.72
7	SARM Administration Fee	65,059.50	21.30
2017	Other Costs (GST, Audit & Other)	7,652.98	4.38
5	Total Expense	1,308,848.10	430.40
	Surplus (Deficit) For The Year	(262,653.92)	9.60
	Net Assets - December 31, 2017	19,214,378.15	10,910.45

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	1,501.95
Payments to Rural Municipalities	16,454,138.04	1,306.61
SARM Administration Fee	866,461.33	68.76
Other Costs (GST, Audit & Other)	123,946.97	17.70
	17,444,546.34	1,393.07
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	108.88
Contributions	22,726,590.83	10,801.57
Net Assets	19,214,378.15	10,910.45

TLE Percentage Factor

Contributions 488,017.97 24,651.00 Investment Income 20,129.58 1,259.10 Payments to Rural Municipalities 508,147.55 25,910.15 SARM Administration Fee 897.32 76.07 Other Costs (GST, Audit & Other) - - Total Expense 17,946.54 1,521.44 Surplus (Deficit) For The Year 490,201.01 24,388.76 Net Assets - December 31, 1996 583,197.95 43,940.38 Contributions 1,742.272.22 165,037.55 Investment Income 86,950.26 9,326.75 Total Expense 73,272.95 8,245.55 SARM Administration Fee 3,856.48 433.94 Other Costs (GST, Audit & Other) - - Total Expense 77,129.43 8,679.53 Surplus (Deficit) For The Year 1,752,093.05 165,684.72 Net Assets - December 31, 1997 2,335,291.00 209,625.10 Contributions 3,591,660.41 156,323.42 Payments to Rural Municipalities 140,440.70 13,229.66 SARM A			Trust Fund Total	RM No. 153
Sec Investment Income 461.81 Total Revenue 14.069.81 Total Revenue 14.069.81 Peyments to Rural Municipalities 76.53 SARM Administration Fee 4.03 Other Costs (GST, Audit & Other) - Total Expense 80.56 Surplus (Deficit) For The Year 13.989.25 Net Assets - December 31, 1994 13.989.25 Total Revenue 80.740.75 Peyments to Rural Municipalities 16.46.40 SARM Administration Fee 86.66 Other Costs (GST, Audit & Other) - Total Expense 1.733.06 Other Costs (GST, Audit & Other) - Total Expense 17.0807.69 Total Revenue 506,147.55 Other Costs (GST, Audit & Other) - Total Revenue 508,147.55 Total Revenue 17.944.54 SARM Administration Fee 897.32 Other Costs (GST, Audit & Other) - Total Expense 17.946.54 Total Revenue 1,229.222.48 Total Revenu		Net Assets - January 1, 1994	-	-
Total Expense 80.56 . Surplus (Deficit) For The Year 13,989.25 . Net Assets - December 31, 1994 13,989.25 . Contributions 77,588.18 19,372.50 Investment Income 3,152.57 440.52 Payments to Rural Municipalities 1,646.40 248.36 SARM Administration Fee 86.66 13.07 Otal Expense 1,733.06 2261.42 Surplus (Deficit) For The Year 79,007.69 19,551.60 Net Assets - December 31, 1995 92,996.94 19,551.60 Net Assets - December 31, 1995 92,996.94 19,551.60 Total Revenue 508,147.55 25,910.15 Total Revenue 508,147.55 25,910.15 Other Costs (GST, Audit & Other) - - Total Expense 17,946.54 1,521.44 Surplus (Deficit) For The Year 490,201.01 24,388.76 Net Assets - December 31, 1996 563.197.95 43,940.38 Investment Income 1,722.22.48 174,364.52 Total Expense 77,		Contributions	13,608.00	-
Total Expense 80.56 . Surplus (Deficit) For The Year 13,989.25 . Net Assets - December 31, 1994 13,989.25 . Contributions 77,588.18 19,372.50 Payments to Rural Municipalities 1,646.40 248.32 SARM Administration Fee 86.66 13.07 Other Costs (GST, Audit & Other) - . Total Expense 1,733.06 2261.42 Surplus (Deficit) For The Year 79,007.69 19,551.60 Net Assets - December 31, 1995 92,996.94 19,551.60 Net Assets - December 31, 1995 22,996.94 19,551.60 Total Expense 17,049.22 1,445.34 SARM Administration Fee 897.32 76.07 Other Costs (GST, Audit & Other) - - Total Expense 17,946.54 1,521.44 Surplus (Deficit) For The Year 1,782.02.48 174.346.22 Net Assets - December 31, 1996 583.197.95 43,940.38 Investment Income 86,950.26 9,326.75 Total Expense 1	S	Investment Income	461.81	-
Total Expense 80.56 . Surplus (Deficit) For The Year 13,989.25 . Net Assets - December 31, 1994 13,989.25 . Contributions 77.588.18 19,372.50 Investment Income 3,152.57 440.52 Payments to Rural Municipalities 1,646.40 248.32 SARM Administration Fee 86.66 13.07 Other Costs (GST, Audit & Other) - . Total Expense 1,733.06 2261.42 Surplus (Deficit) For The Year 79,007.69 19,551.60 Net Assets - December 31, 1995 22,996.94 19,551.60 Net Assets - December 31, 1995 22,996.94 19,551.60 Other Costs (GST, Audit & Other) - - Total Expense 17,945.54 1,521.41 SARM Administration Fee 897.32 76.07 Other Costs (GST, Audit & Other) - - Total Expense 17,945.54 1,521.41 Surplus (Deficit) For The Year 1,762.093.05 165.684.75 Total Expense 7,129.43	ă	Total Revenue	14,069.81	-
Total Expense 80.56 - Surplus (Deficit) For The Year 13,989.25 - Net Assets - December 31, 1994 13,989.25 - Total Revenue 80,740.75 19,813.00 Payments to Rural Municipalities 1,646.40 248.35 SARM Administration Fee 86.66 13.07 Other Costs (GST, Audit & Other) - - Total Expense 1,733.06 261.42 Surplus (Deficit) For The Year 79,007.69 19,551.60 Net Assets - December 31, 1995 92.996.94 19,551.60 Contributions 488.017.97 24.651.00 Investment Income 20,129.58 1,259.15 Total Expense 17,049.22 1,445.34 SARM Administration Fee 897.32 76.07 Other Costs (GST, Audit & Other) - - Total Expense 17,946.54 1,521.44 Surplus (Deficit) For The Year 1,962.44 143.942.27 Total Expense 77,129.43 8,679.53 Surplus (Deficit) For The Year 1,762.093.05		Payments to Rural Municipalities	76.53	-
Total Expense 80.56 . Surplus (Deficit) For The Year 13,989.25 . Net Assets - December 31, 1994 13,989.25 . Contributions 77.588.18 19,372.50 Investment Income 3,152.57 440.52 Payments to Rural Municipalities 1,646.40 248.32 SARM Administration Fee 86.66 13.07 Other Costs (GST, Audit & Other) - . Total Expense 1,733.06 2261.42 Surplus (Deficit) For The Year 79,007.69 19,551.60 Net Assets - December 31, 1995 22,996.94 19,551.60 Net Assets - December 31, 1995 22,996.94 19,551.60 Other Costs (GST, Audit & Other) - - Total Expense 17,945.54 1,521.41 SARM Administration Fee 897.32 76.07 Other Costs (GST, Audit & Other) - - Total Expense 17,945.54 1,521.41 Surplus (Deficit) For The Year 1,762.093.05 165.684.75 Total Expense 7,129.43	94		4.03	-
Surplus (Deficit) For The Year 13,989.25 Net Assets - December 31, 1994 13,989.25 Contributions 77,588.18 19,372.60 Investment Income 3,152.57 440.52 Total Revenue 80,740.75 19,813.02 Payments to Rural Municipalities 1,646.40 248.33 SARM Administration Fee 86.66 13.00 Other Costs (GST, Audit & Other) - - Total Expense 1,733.06 261.42 Symplus (Deficit) For The Year 79,007.69 19,551.60 Contributions 488.017.97 24,651.00 Investment Income 20,129.58 1,529.16 Total Revenue 508(147.55 25.901.01 Payments to Rural Municipalities 17,046.54 1,521.41 Surplus (Deficit) For The Year 490.201.01 24,388.76 Net Assets - December 31, 1996 583,197.95 8.245.56 Other Costs (GST, Audit & Other) - - Total Expense 77,128.43 143.942.25 Total Expense 77,128.43,413.030.01 165,684	6		-	-
Net Assets - December 31, 1994 13,989.25 Contributions 77,588.18 19,372.5C Investment Income 3,152.57 440.52 Total Revenue 80,740.75 19,813.00 Payments to Rural Municipalities 1,646.40 248.33 SARM Administration Fee 86.66 13.07 Total Expense 1,733.06 226.44 Surplus (Deficit) For The Year 79,007.69 19,551.60 Net Assets - December 31, 1995 92,996.84 19,551.60 Contributions 488,017.97 24,651.00 Investment Income 20,129.88 1,252.14 Sarphus (Deficit) For The Year 997.32 76.07 Other Costs (GST, Audit & Other) - - Total Expense 17,946.54 1,521.44 Surplus (Deficit) For The Year 490,201.01 24,388.76 Net Assets - December 31, 1996 583.197.95 43,940.32 Investment Income 1,742,272.22 165.037.05 Net Assets - December 31, 1996 583.197.95 8,245.95 Surplus (Deficit) For The Year	~		Provide the second s	-
Contributions 77,588.18 19,372.50 1rvestment Income 3,152.57 440.52 Total Revenue 80,740.75 19,813.02 Payments to Rural Municipalities 1,646.40 248.33 SARM Administration Fee 86.66 13.07 Other Costs (GST, Audit & Other) - - Total Expense 1,733.06 281.44 Surplus (Deficit) For The Year 79,007.69 19,551.60 Net Assets - December 31, 1995 92,996.94 19,551.60 Payments to Rural Municipalities 17,049.22 1,445.34 SARM Administration Fee 897.32 76,607 Other Costs (GST, Audit & Other) - - Total Expense 17,946.54 1,521.41 Surplus (Deficit) For The Year 439,201.01 24,388.79.52 Net Assets - December 31, 1996 583,197.95 43,940.33 Contributions 1,742,272.22 165,037.55 Investment Income 7,742,92.22.44 174,364.56 SARM Administration Fee 3,351,403.41 139,2201.01 Other Cos		/		-
OPG - Contributions 3,152.57 440.52 (40.52) Total Revenue 80,740.75 19,813.02 (40.55) Payments to Rural Municipalities 1,646.40 248.35 (40.52) SARM Administration Fee 86.66 13.00 (10.10) Other Costs (GST, Audit & Other) - - Total Expense 1,73.06 221.42 (10.10) Surplus (Deficit) For The Year 79,007.69 19,551.60 (10.10) Payments to Rural Municipalities 1,73.06 221.42 (10.10) Payments to Rural Municipalities 17,049.22 1,445.34 (1.521.44) SARM Administration Fee 897.32 76.07 (10.12) Other Costs (GST, Audit & Other) - - Total Expense 17,946.54 1,521.44 Surplus (Deficit) For The Year 490,201.01 24,388.76 Net Assets - December 31, 1996 583,197.95 8,490.38 Total Expense 1,752.043.05 165,64.72 Total Revenue 1,852.022.48 174,364.22 Payments to Rural Municipalities 7,712.94 8,679.52 Surplus (Deficit) For The Year 1,				-
Surplus (Deficit) For The Year 71,007.69 11,551.60 Net Assets - December 31, 1995 92,996.94 19,551.60 Contributions 488,017.97 24,651.00 Investment Income 20,129.58 1,259.16 Payments to Rural Municipalities 17,049.22 1,445.34 SARM Administration Fee 897.32 76.07 Other Costs (GST, Audit & Other) - - Total Expense 17,946.54 1,521.41 Surplus (Deficit) For The Year 490,201.01 24,388.76 Net Assets - December 31, 1996 583,197.95 43,940.33 Contributions 1,742,272.22 165,037.60 Investment Income 1,829,222.48 174,364.22 Payments to Rural Municipalities 73,272.95 8,245.55 SARM Administration Fee 3,856.48 433.96 Other Costs (GST, Audit & Other) - - Total Expense 77,129.43 8,679.53 Surplus (Deficit) For The Year 1,752,093.05 165,684.72 Net Assets - December 31, 1997 2,335,291.00 209,625.10 <	0			-
Surplus (Deficit) For The Year 71,007.69 11,551.60 Net Assets - December 31, 1995 92,996.94 19,551.60 Contributions 488,017.97 24,651.00 Investment Income 20,129.58 1,259.16 Payments to Rural Municipalities 17,049.22 1,445.34 SARM Administration Fee 897.32 76.07 Other Costs (GST, Audit & Other) - - Total Expense 17,946.54 1,521.41 Surplus (Deficit) For The Year 490,201.01 24,388.76 Net Assets - December 31, 1996 583,197.95 43,940.33 Contributions 1,742,272.22 165,037.60 Investment Income 1,829,222.48 174,364.22 Payments to Rural Municipalities 73,272.95 8,245.55 SARM Administration Fee 3,856.48 433.96 Other Costs (GST, Audit & Other) - - Total Expense 77,129.43 8,679.53 Surplus (Deficit) For The Year 1,752,093.05 165,684.72 Net Assets - December 31, 1997 2,335,291.00 209,625.10 <	ĕ			
Surplus (Deficit) For The Year 71,007.69 11,551.60 Net Assets - December 31, 1995 92,996.94 19,551.60 Contributions 488,017.97 24,651.00 Investment Income 20,129.58 1,259.16 Total Revenue 508,147.55 22,591.01 Payments to Rural Municipalities 17,049.22 1,445.34 SARM Administration Fee 897.32 76.07 Other Costs (GST, Audit & Other) - - Total Expense 17,946.54 1,521.41 Surplus (Deficit) For The Year 490,201.01 24,388.76 Net Assets - December 31, 1996 583,197.95 43,940.33 Contributions 1,742,272.22 165,037.50 Investment Income 1,829,222.48 174,364.22 Payments to Rural Municipalities 73,272.95 8,245.55 Surplus (Deficit) For The Year 1,752,093.05 165,684.77 Net Assets - December 31, 1997 2,335,291.00 209,625.10 Contributions 3,351,403.41 139,230.10 Investment Income 2,40,257.00 17,093.32				
Surplus (Deficit) For The Year 71,007.69 11,551.60 Net Assets - December 31, 1995 92,996.94 19,551.60 Contributions 488,017.97 24,651.00 Investment Income 20,129.58 1,259.16 Total Revenue 508,147.55 22,591.01 Payments to Rural Municipalities 17,049.22 1,445.34 SARM Administration Fee 897.32 76.07 Other Costs (GST, Audit & Other) - - Total Expense 17,946.54 1,521.41 Surplus (Deficit) For The Year 490,201.01 24,388.76 Net Assets - December 31, 1996 583,197.95 43,940.33 Contributions 1,742,272.22 165,037.50 Investment Income 1,829,222.48 174,364.22 Payments to Rural Municipalities 73,272.95 8,245.55 Surplus (Deficit) For The Year 1,752,093.05 165,684.77 Net Assets - December 31, 1997 2,335,291.00 209,625.10 Contributions 3,351,403.41 139,230.10 Investment Income 2,40,257.00 17,093.32	10			
Surplus (Deficit) For The Year 71,007.69 11,551.60 Net Assets - December 31, 1995 92,996.94 19,551.60 Contributions 488,017.97 24,651.00 Investment Income 20,129.58 1,259.16 Payments to Rural Municipalities 17,049.22 1,445.34 SARM Administration Fee 897.32 76.07 Other Costs (GST, Audit & Other) - - Total Expense 17,946.54 1,521.41 Surplus (Deficit) For The Year 490,201.01 24,388.76 Net Assets - December 31, 1996 583,197.95 43,940.33 Contributions 1,742,272.22 165,037.60 Investment Income 1,829,222.48 174,364.22 Payments to Rural Municipalities 73,272.95 8,245.55 SARM Administration Fee 3,856.48 433.96 Other Costs (GST, Audit & Other) - - Total Expense 77,129.43 8,679.53 Surplus (Deficit) For The Year 1,752,093.05 165,684.72 Net Assets - December 31, 1997 2,335,291.00 209,625.10 <	õ		-	-
Surplus (Deficit) For The Year 79,007.69 19,551.60 Net Assets - December 31, 1995 92,996.94 19,551.60 Contributions 488,017.97 24,651.00 Investment Income 20,129.58 1,259.16 Payments to Rural Municipalities 17,049.22 1,445.34 SARM Administration Fee 897.32 76.07 Other Costs (GST, Audit & Other) - - Total Expense 17,946.54 1,521.41 Surplus (Deficit) For The Year 490,201.01 24,388.76 Net Assets - December 31, 1996 583,197.95 43,940.38 Contributions 1,742.22.2 165,037.55 Net Assets - December 31, 1996 583,197.95 8,245.55 SARM Administration Fee 3,856.48 433.96 Other Costs (GST, Audit & Other) - - - Total Expense 77,129.43 8,679.32 Surplus (Deficit) For The Year 1,752.093.05 165,684.72 Vet Assets - December 31, 1997 2,335,291.00 209,625.40 Contributions 3,351,403.41 139,230.1	19	· · · · /	1,733.06	261.42
Net Assets - December 31, 1995 92,996.94 19,551.60 Contributions 1nvestment Income 20,129.58 1,259.16 Total Revenue 508,147.55 25,910.18 Payments to Rural Municipalities 17,049.22 1,445.34 SARM Administration Fee 897.32 76.07 Other Costs (GST, Audit & Other) - - Total Expense 17,946.54 1,521.44 Surplus (Deficit) For The Year 490,201.01 24,388.76 Net Assets - December 31, 1996 583,197.95 43,940.38 Contributions 1,742,272.22 165,037.55 Investment Income 180,922.48 174,346.25 Payments to Rural Municipalities 73,272.95 8,245.55 Surplus (Deficit) For The Year 1,752.093.05 166,684.72 Net Assets - December 31, 1997 2,335,291.00 209,625.41 Contributions 3,551,403.41 139,230.10 Investment Income 240,257.00 17,093.32 Total Expense 7,391.63 696.32 SARM Administration Fee 7,391.63 69	-			
Contributions 488,017.97 24,651.00 Investment Income 20,129.58 1,259.19 Total Revenue 508,147.55 25,910.10 Payments to Rural Municipalities 17,049.22 1,445.34 SARM Administration Fee 897.32 76.07 Other Costs (GST, Audit & Other) - - Total Expense 17,946.54 1,521.44 Surplus (Deficit) For The Year 490,201.01 24,388.76 Net Assets - December 31, 1996 583,197.95 43,940.38 Contributions 1,742,272.22 165,037.50 Investment Income 1,829,222.48 174,364.25 Payments to Rural Municipalities 73,272.95 8,245.55 Surplus (Deficit) For The Year 1,752,093.05 165,684.72 Net Assets - December 31, 1997 2,335,291.00 209,625.10 Contributions 1,391,431 139,230.10 Investment Income 240,257.00 17,093.32 Total Expense 7,314.83 696.63 Other Costs (GST, Audit & Other) 415.08 2.596 T				19,551.60
99 Investment Income 20,129.58 1,259.19 701 Revenue 508,147.55 25,910.19 99 Payments to Rural Municipalities 17,049.22 1,445.33 SARM Administration Fee 897.32 76.07 0 Other Costs (GST, Audit & Other) - - Total Expense 17,946.54 1,521.41 Surplus (Deficit) For The Year 490,201.01 24,388.70 Net Assets - December 31, 1996 583,197.95 43,940.38 Contributions 1,742.272.21 165,037.56 Investment Income 86,950.26 9,326.77 Total Revenue 1,829,222.48 174,364.22 Payments to Rural Municipalities 73,272.95 8,245.55 SARM Administration Fee 3,856.48 433.98 Other Costs (GST, Audit & Other) - - Total Expense 77,129.43 8,679.53 Surplus (Deficit) For The Year 1,752,093.05 165,684.77 Net Assets - December 31, 1997 2,305,291.00 240,257.00 17,993.33 Total Expense 7,916.33				24,651.00
Total Expense 17,946.54 1,521.41 Surplus (Deficit) For The Year 490,201.01 24,388.76 Net Assets - December 31, 1996 583,197.95 43,940.38 Contributions 1,742,272.22 165,037.50 Investment Income 86,950.26 9,326.75 Payments to Rural Municipalities 73,272.95 8,245.55 SARM Administration Fee 3,856.48 433.96 Other Costs (GST, Audit & Other) - - Total Expense 77,129.43 8,679.55 Surplus (Deficit) For The Year 1,752,093.05 165,684.72 Contributions 3,351,403.41 139,230.10 Investment Income 240,257.00 17,093.32 Total Expense 140,440.70 13,229.68 Other Costs (GST, Audit & Other) 415.08 25.99 Barry Payments to Rural Municipalities 148,247.41 13,951.46 Surplus (Deficit) For The Year 3,443,413.00 142,371.48 Net Assets - March 31, 1999 5,778,704.00 351,996.56 Contributions 2,397,627.46 12,617.46	Ö	Investment Income		1,259.19
Total Expense 17,946.54 1,521.41 Surplus (Deficit) For The Year 490,201.01 24,388.76 Net Assets - December 31, 1996 583,197.95 43,940.38 Contributions 1,742,272.22 165,037.50 Investment Income 86,950.26 9,326.75 Payments to Rural Municipalities 73,272.95 8,245.55 SARM Administration Fee 3,856.48 433.96 Other Costs (GST, Audit & Other) - - Total Expense 77,129.43 8,679.55 Surplus (Deficit) For The Year 1,752,093.05 165,684.72 Contributions 3,351,403.41 139,230.10 Investment Income 240,257.00 17,093.32 Total Expense 140,440.70 13,229.68 Other Costs (GST, Audit & Other) 415.08 25.99 Barry Payments to Rural Municipalities 148,247.41 13,951.46 Surplus (Deficit) For The Year 3,443,413.00 142,371.48 Net Assets - March 31, 1999 5,778,704.00 351,996.56 Contributions 2,397,627.46 12,617.46)e	Total Revenue	508,147.55	25,910.19
Total Expense 17,946.54 1,521.41 Surplus (Deficit) For The Year 490,201.01 24,388.76 Net Assets - December 31, 1996 583,197.95 43,940.38 Contributions 1,742,272.22 165,037.50 Investment Income 86,950.26 9,326.75 Payments to Rural Municipalities 73,272.95 8,245.55 SARM Administration Fee 3,856.48 433.96 Other Costs (GST, Audit & Other) - - Total Expense 77,129.43 8,679.55 Surplus (Deficit) For The Year 1,752,093.05 165,684.72 Contributions 3,351,403.41 139,230.10 Investment Income 240,257.00 17,093.32 Total Expense 140,440.70 13,229.68 Other Costs (GST, Audit & Other) 415.08 25.99 Barry Payments to Rural Municipalities 148,247.41 13,951.46 Surplus (Deficit) For The Year 3,443,413.00 142,371.48 Net Assets - March 31, 1999 5,778,704.00 351,996.56 Contributions 2,397,627.46 12,617.46	-	Payments to Rural Municipalities	17,049.22	1,445.34
Total Expense 17,946.54 1,521.41 Surplus (Deficit) For The Year 490,201.01 24,388.76 Net Assets - December 31, 1996 583,197.95 43,340.38 Contributions 1,742,272.22 165,037.50 Investment Income 86,950.26 9,326.75 Payments to Rural Municipalities 73,272.95 8,245.55 SARM Administration Fee 3,856.48 433.96 Other Costs (GST, Audit & Other) - - Total Expense 77,129.43 8,679.55 Surplus (Deficit) For The Year 1,752,093.05 166,684.72 Net Assets - December 31, 1997 2,335,291.00 209,625.10 Contributions 3,351,403.41 139,230.10 Investment Income 240,257.00 17,093.32 Total Expense 140,440.70 13,229.66 Other Costs (GST, Audit & Other) 415.08 25.96 Other Costs (GST, Audit & Other) 418,247.41 13,951.96 SARM Administration Fee 7,391.63 696.55 Other Costs (GST, Audit & Other) 418,247.41 13,951.96	9	SARM Administration Fee	897.32	76.07
Total Expense 17,946.54 1,521.41 Surplus (Deficit) For The Year 490,201.01 24,388.76 Net Assets - December 31, 1996 583,197.95 43,340.38 Contributions 1,742,272.22 165,037.50 Investment Income 86,950.26 9,326.75 Payments to Rural Municipalities 73,272.95 8,245.55 SARM Administration Fee 3,856.48 433.96 Other Costs (GST, Audit & Other) - - Total Expense 77,129.43 8,679.55 Surplus (Deficit) For The Year 1,752,093.05 166,684.72 Net Assets - December 31, 1997 2,335,291.00 209,625.10 Contributions 3,351,403.41 139,230.10 Investment Income 240,257.00 17,093.32 Total Expense 140,440.70 13,229.66 Other Costs (GST, Audit & Other) 415.08 25.96 Other Costs (GST, Audit & Other) 418,247.41 13,951.96 SARM Administration Fee 7,391.63 696.55 Other Costs (GST, Audit & Other) 418,247.41 13,951.96	66	Other Costs (GST, Audit & Other)	-	-
Net Assets - December 31, 1996 583, 197.95 43,940.38 Contributions 1,742,272.22 165,037.50 Investment Income 86,950.26 9,326.75 Total Revenue 1,829,222.48 174,364.22 Payments to Rural Municipalities 73,272.95 8,245.55 SARM Administration Fee 3,856.48 433.90 Other Costs (GST, Audit & Other) - - Total Expense 77,129.43 8,679.53 Surplus (Deficit) For The Year 1,752,093.05 165,684.72 Net Assets - December 31, 1997 2,335,241.00 209,625.10 Contributions 3,591,600.41 156,232.42 Investment Income 240,257.00 17,093.32 Total Expense 7,391.63 696.30 Other Costs (GST, Audit & Other) 415.08 25.96 Total Expense 148,247.41 13,951.94 Surplus (Deficit) For The Year 3,443,413.00 142,371.42 Net Assets - March 31, 1999 5,778,704.00 351,996.63 Contributions 2,397,627.46 126,110.34	~	Total Expense	17,946.54	1,521.41
Contributions 1,742,272.22 165,037.50 Investment Income 86,950.26 9,326.75 Total Revenue 1,829,222.48 174,364.25 Payments to Rural Municipalities 73,272.95 8,245.55 SARM Administration Fee 3,856.48 433.96 Other Costs (GST, Audit & Other) - - Total Expense 77,129.43 8,679.55 Surplus (Deficit) For The Year 1,752,093.05 165,684.72 Net Assets - December 31, 1997 2,335,291.00 209,625.10 Contributions 3,351,403.41 139,230.10 Investment Income 240,257.00 17,093.32 Total Revenue 3,591,660.41 156,323.42 Payments to Rural Municipalities 140,440.70 13,229.66 SARM Administration Fee 7,391.63 696.30 Other Costs (GST, Audit & Other) 415.08 259.96 Total Expense 144,247.41 13,951.94 Surplus (Deficit) For The Year 3,443,413.00 142,371.42 Net Assets - March 31, 1999 5,778,04.00 351,996.53		Surplus (Deficit) For The Year	490,201.01	24,388.78
DOD Investment Income 86,950.26 9,326.75 Total Revenue 1,829,222.48 174,364.25 Payments to Rural Municipalities 73,272.95 8,245.55 SARM Administration Fee 3,856.48 433.96 Other Costs (GST, Audit & Other) - - Total Expense 77,129.43 8,679.53 Surplus (Deficit) For The Year 1,752,093.05 165,684.72 Net Assets - December 31, 1997 2,335,291.00 209,625.10 Contributions 3,51,403.41 139,230.10 Investment Income 240,257.00 17,093.32 Total Expense 140,440.70 13,229.66 SARM Administration Fee 7,391.63 696.30 Other Costs (GST, Audit & Other) 415.08 25.96 Total Expense 148,247.41 13,951.94 Surplus (Deficit) For The Year 3,443,413.00 142,371.45 Net Assets - March 31, 1999 5,778,704.00 351,996.55 Contributions 2,397,627.46 126,110.34 Investment Income 321,050.00 18,566.38		Net Assets - December 31, 1996	583,197.95	43,940.38
SARM Administration Fee 3,856.48 433.96 Other Costs (GST, Audit & Other) -		Contributions	1,742,272.22	165,037.50
SARM Administration Fee 3,856.48 433.96 Other Costs (GST, Audit & Other) -	С С			9,326.75
SARM Administration Fee 3,856.48 433.96 Other Costs (GST, Audit & Other) -	Ď			
Other Other <th< th=""><th>,</th><td></td><td></td><td>-</td></th<>	,			-
Other Other <th< th=""><th>97</th><td></td><td>3,856.48</td><td>433.98</td></th<>	97		3,856.48	433.98
Surplus (Deficit) For The Year 1,752,093.05 165,684.72 Net Assets - December 31, 1997 2,335,291.00 209,625.00 Contributions 3,351,403.41 139,230.00 Investment Income 240,257.00 17,093.32 Total Revenue 3,591,660.41 156,323.42 Payments to Rural Municipalities 140,440.70 13,229.68 SARM Administration Fee 7,391.63 696.30 Other Costs (GST, Audit & Other) 415.08 25.96 Total Expense 148,247.41 13,951.94 Surplus (Deficit) For The Year 3,443,413.00 142,371.48 Net Assets - March 31, 1999 5,778,704.00 351,996.58 Contributions 2,397,627.46 126,110.34 Investment Income 321,050.00 18,566.39 Total Revenue 2,718,677.46 144,676.73 Payments to Rural Municipalities 243,538.32 15,912.29 SARM Administration Fee 12,817.84 837.49 Other Costs (GST, Audit & Other) 5,213.30 305.77 Total Expense 261,569.46 17,055.5	19		77 120 /2	8 670 53
Net Assets - December 31, 1997 2,335,291.00 209,625.10 Contributions 3,351,403.41 139,230.10 Investment Income 240,257.00 17,093.32 Total Revenue 3,591,660.41 156,323.42 Payments to Rural Municipalities 140,440.70 13,229.68 SARM Administration Fee 7,391.63 696.30 Other Costs (GST, Audit & Other) 415.08 25.96 Total Expense 148,247.41 13,951.94 Surplus (Deficit) For The Year 3,443,413.00 142,371.48 Net Assets - March 31, 1999 5,778,704.00 351,996.58 Contributions 2,397,627.46 126,110.34 Investment Income 321,050.00 18,566.39 Total Revenue 2,718,677.46 144,676.73 Payments to Rural Municipalities 243,538.32 15,912.29 SARM Administration Fee 12,817.84 837.49 Other Costs (GST, Audit & Other) 5,213.30 305.77 Total Expense 261,569.46 17,055.55 Surplus (Deficit) For The Year 2,457,108.00 127,621.1	`			
Lew Payments to Rural Municipalities 3,351,403.41 139,230.10 Payments to Rural Municipalities 3,591,660.41 156,323.42 Payments to Rural Municipalities 140,440.70 13,229.68 SARM Administration Fee 7,391.63 696.30 Other Costs (GST, Audit & Other) 415.08 25.96 Total Expense 148,247.41 13,951.94 Surplus (Deficit) For The Year 3,443,413.00 142,371.48 Net Assets - March 31, 1999 5,778,704.00 351.996.58 Contributions 2,397,627.46 126,110.34 Investment Income 321,050.00 18,566.332 Total Revenue 2,718,677.46 144,676.73 Payments to Rural Municipalities 243,538.32 15,912.29 SARM Administration Fee 12,817.84 837.49 Other Costs (GST, Audit & Other) 5,213.30 305.77 Total Expense 261,569.46 17,055.55 Surplus (Deficit) For The Year 2,457,108.00 127,621.14 Net Assets - March 31, 2000 8,235,812.00 479,617.76 Contributions		,	-	
Investment Income 240,257.00 17,093.32 Total Revenue 3,591,660.41 156,323.42 Payments to Rural Municipalities 140,440.70 13,229.66 SARM Administration Fee 7,391.63 696.30 Other Costs (GST, Audit & Other) 415.08 25.96 Total Expense 148,247.41 13,951.94 Surplus (Deficit) For The Year 3,443,413.00 142,371.48 Net Assets - March 31, 1999 5,778,704.00 351.996.53 Contributions 2,397,627.46 126,110.34 Investment Income 321,050.00 148,566.33 Total Revenue 2,718,677.46 144,676.73 Payments to Rural Municipalities 243,538.32 15,912.29 SARM Administration Fee 12,817.84 837.49 Other Costs (GST, Audit & Other) 5,213.30 305.77 Total Expense 261,569.46 17,055.55 Surplus (Deficit) For The Year 2,457,108.00 127,621.14 Net Assets - March 31, 2000 8,235,812.00 479,617.76 Investment Income 451,358.00 25,344.62				
Surplus (Deficit) For The Year 3,443,413.00 142,371.48 Net Assets - March 31, 1999 5,778,704.00 351,996.58 Contributions 2,397,627.46 126,110.34 Investment Income 321,050.00 18,566.39 Total Revenue 2,718,677.46 144,676.73 Payments to Rural Municipalities 243,538.32 15,912.29 SARM Administration Fee 12,817.84 837.49 Other Costs (GST, Audit & Other) 5,213.30 305.77 Total Expense 261,569.46 17,055.55 Surplus (Deficit) For The Year 2,457,108.00 127,621.18 Net Assets - March 31, 2000 8,235,812.00 479,617.76 Contributions 934,736.84 41,405.65 Investment Income 451,358.00 25,344.62 Total Revenue 1,386,094.84 66,750.27 Payments to Rural Municipalities 359,182.28 20,555.20 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.25 SARM Administration Fee 19,136.01	5	Investment Income		17,093.32
Surplus (Deficit) For The Year 3,443,413.00 142,371.48 Net Assets - March 31, 1999 5,778,704.00 351,996.58 Contributions 2,397,627.46 126,110.34 Investment Income 321,050.00 18,566.39 Total Revenue 2,718,677.46 144,676.73 Payments to Rural Municipalities 243,538.32 15,912.29 SARM Administration Fee 12,817.84 837.49 Other Costs (GST, Audit & Other) 5,213.30 305.77 Total Expense 261,569.46 17,055.55 Surplus (Deficit) For The Year 2,457,108.00 127,621.18 Net Assets - March 31, 2000 8,235,812.00 479,617.76 Contributions 934,736.84 41,405.65 Investment Income 451,358.00 25,344.62 Total Revenue 1,386,094.84 66,750.27 Payments to Rural Municipalities 359,182.28 20,555.20 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.25 SARM Administration Fee 19,136.01	Ма	Total Revenue	3,591,660.41	156,323.42
Surplus (Deficit) For The Year 3,443,413.00 142,371.48 Net Assets - March 31, 1999 5,778,704.00 351,996.58 Contributions 2,397,627.46 126,110.34 Investment Income 321,050.00 18,566.39 Total Revenue 2,718,677.46 144,676.73 Payments to Rural Municipalities 243,538.32 15,912.29 SARM Administration Fee 12,817.84 837.49 Other Costs (GST, Audit & Other) 5,213.30 305.77 Total Expense 261,569.46 17,055.55 Surplus (Deficit) For The Year 2,457,108.00 127,621.18 Net Assets - March 31, 2000 8,235,812.00 479,617.76 Contributions 934,736.84 41,405.65 Investment Income 451,358.00 25,344.62 Total Revenue 1,386,094.84 66,750.27 Payments to Rural Municipalities 359,182.28 20,555.20 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.25 SARM Administration Fee 19,136.01		Payments to Rural Municipalities	140,440.70	13,229.68
Surplus (Deficit) For The Year 3,443,413.00 142,371.48 Net Assets - March 31, 1999 5,778,704.00 351,996.58 Contributions 2,397,627.46 126,110.34 Investment Income 321,050.00 18,566.39 Total Revenue 2,718,677.46 144,676.73 Payments to Rural Municipalities 243,538.32 15,912.29 SARM Administration Fee 12,817.84 837.49 Other Costs (GST, Audit & Other) 5,213.30 305.77 Total Expense 261,569.46 17,055.55 Surplus (Deficit) For The Year 2,457,108.00 127,621.18 Net Assets - March 31, 2000 8,235,812.00 479,617.76 Contributions 934,736.84 41,405.65 Investment Income 451,358.00 25,344.62 Total Revenue 1,386,094.84 66,750.27 Payments to Rural Municipalities 359,182.28 20,555.20 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.25 SARM Administration Fee 19,136.01	6	SARM Administration Fee	7,391.63	696.30
Surplus (Deficit) For The Year 3,443,413.00 142,371.48 Net Assets - March 31, 1999 5,778,704.00 351,996.58 Contributions 2,397,627.46 126,110.34 Investment Income 321,050.00 18,566.39 Total Revenue 2,718,677.46 144,676.73 Payments to Rural Municipalities 243,538.32 15,912.29 SARM Administration Fee 12,817.84 837.49 Other Costs (GST, Audit & Other) 5,213.30 305.77 Total Expense 261,569.46 17,055.55 Surplus (Deficit) For The Year 2,457,108.00 127,621.18 Net Assets - March 31, 2000 8,235,812.00 479,617.76 Contributions 934,736.84 41,405.65 Investment Income 451,358.00 25,344.62 Total Revenue 1,386,094.84 66,750.27 Payments to Rural Municipalities 359,182.28 20,555.20 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.25 SARM Administration Fee 19,136.01	66	Other Costs (GST, Audit & Other)	415.08	25.96
Net Assets - March 31, 1999 5,778,704.00 351,996.58 Contributions 2,397,627.46 126,110.34 Investment Income 321,050.00 18,566.39 Total Revenue 2,718,677.46 144,676.73 Payments to Rural Municipalities 243,538.32 15,912.29 SARM Administration Fee 12,817.84 837.49 Other Costs (GST, Audit & Other) 5,213.30 305.77 Total Expense 261,569.46 17,055.55 Surplus (Deficit) For The Year 2,457,108.00 127,621.18 Net Assets - March 31, 2000 8,235,812.00 479,617.76 Contributions 934,736.84 41,405.65 Investment Income 451,358.00 25,344.62 Total Revenue 1,386,094.84 66,750.27 Payments to Rural Municipalities 359,182.28 20,555.20 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.25 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.	~	Total Expense	148,247.41	13,951.94
Vest Contributions 2,397,627.46 126,110.34 Investment Income 321,050.00 18,566.39 Total Revenue 2,718,677.46 144,676.73 Payments to Rural Municipalities 243,538.32 15,912.29 SARM Administration Fee 12,817.84 837.49 Other Costs (GST, Audit & Other) 5,213.30 305.77 Total Expense 261,569.46 17,055.55 Surplus (Deficit) For The Year 2,457,108.00 127,621.18 Net Assets - March 31, 2000 8,235,812.00 479,617.76 Contributions 934,736.84 41,405.65 Investment Income 451,358.00 25,344.62 Total Revenue 1,386,094.84 66,750.27 Payments to Rural Municipalities 359,182.28 20,555.20 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.25 Total Expense 381,808.50 21,848.56 Surplus (Deficit) For The Year 1,004,286.34 44,901.71		Surplus (Deficit) For The Year	3,443,413.00	142,371.48
Investment Income 321,050.00 18,566.39 Total Revenue 2,718,677.46 144,676.73 Payments to Rural Municipalities 243,538.32 15,912.29 SARM Administration Fee 12,817.84 837.49 Other Costs (GST, Audit & Other) 5,213.30 305.77 Total Expense 261,569.46 17,055.55 Surplus (Deficit) For The Year 2,457,108.00 127,621.14 Net Assets - March 31, 2000 8,235,812.00 479,617.76 Contributions 934,736.84 41,405.65 Investment Income 451,358.00 25,344.62 Total Revenue 1,386,094.84 66,750.27 Payments to Rural Municipalities 359,182.28 20,555.20 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.25 Total Expense 381,808.50 21,848.56 Surplus (Deficit) For The Year 1,004,286.34 44,901.71		Net Assets - March 31, 1999	5,778,704.00	351,996.58
Surplus (Deficit) For The Year 2,457,108.00 127,621.18 Net Assets - March 31, 2000 8,235,812.00 479,617.76 Contributions 934,736.84 41,405.65 Investment Income 451,358.00 25,344.62 Total Revenue 1,386,094.84 66,750.27 Payments to Rural Municipalities 359,182.28 20,555.20 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.25 Total Expense 381,808.50 21,848.56 Surplus (Deficit) For The Year 1,004,286.34 44,901.71	-			126,110.34
Surplus (Deficit) For The Year 2,457,108.00 127,621.18 Net Assets - March 31, 2000 8,235,812.00 479,617.76 Contributions 934,736.84 41,405.65 Investment Income 451,358.00 25,344.62 Total Revenue 1,386,094.84 66,750.27 Payments to Rural Municipalities 359,182.28 20,555.20 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.25 Total Expense 381,808.50 21,848.56 Surplus (Deficit) For The Year 1,004,286.34 44,901.71	ar			18,566.39
Surplus (Deficit) For The Year 2,457,108.00 127,621.18 Net Assets - March 31, 2000 8,235,812.00 479,617.76 Contributions 934,736.84 41,405.65 Investment Income 451,358.00 25,344.62 Total Revenue 1,386,094.84 66,750.27 Payments to Rural Municipalities 359,182.28 20,555.20 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.25 Total Expense 381,808.50 21,848.56 Surplus (Deficit) For The Year 1,004,286.34 44,901.71	Σ			144,676.73
Surplus (Deficit) For The Year 2,457,108.00 127,621.18 Net Assets - March 31, 2000 8,235,812.00 479,617.76 Contributions 934,736.84 41,405.65 Investment Income 451,358.00 25,344.62 Total Revenue 1,386,094.84 66,750.27 Payments to Rural Municipalities 359,182.28 20,555.20 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.25 Total Expense 381,808.50 21,848.56 Surplus (Deficit) For The Year 1,004,286.34 44,901.71				
Surplus (Deficit) For The Year 2,457,108.00 127,621.18 Net Assets - March 31, 2000 8,235,812.00 479,617.76 Contributions 934,736.84 41,405.65 Investment Income 451,358.00 25,344.62 Total Revenue 1,386,094.84 66,750.27 Payments to Rural Municipalities 359,182.28 20,555.20 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.25 Total Expense 381,808.50 21,848.56 Surplus (Deficit) For The Year 1,004,286.34 44,901.71	00			
Surplus (Deficit) For The Year 2,457,108.00 127,621.18 Net Assets - March 31, 2000 8,235,812.00 479,617.76 Contributions 934,736.84 41,405.65 Investment Income 451,358.00 25,344.62 Total Revenue 1,386,094.84 66,750.27 Payments to Rural Municipalities 359,182.28 20,555.20 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.25 Total Expense 381,808.50 21,848.56 Surplus (Deficit) For The Year 1,004,286.34 44,901.71	20			
Net Assets - March 31, 2000 8,235,812.00 479,617.76 Contributions 934,736.84 41,405.65 Investment Income 451,358.00 25,344.62 Total Revenue 1,386,094.84 66,750.27 Payments to Rural Municipalities 359,182.28 20,555.20 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.25 Total Expense 381,808.50 21,848.56 Surplus (Deficit) For The Year 1,004,286.34 44,901.71	••			
Contributions 934,736.84 41,405.65 Investment Income 451,358.00 25,344.62 Total Revenue 1,386,094.84 66,750.27 Payments to Rural Municipalities 359,182.28 20,555.20 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.25 Total Expense 381,808.50 21,848.56 Surplus (Deficit) For The Year 1,004,286.34 44,901.71				
Investment Income 451,358.00 25,344.62 Total Revenue 1,386,094.84 66,750.27 Payments to Rural Municipalities 359,182.28 20,555.20 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.25 Total Expense 381,808.50 21,848.56 Surplus (Deficit) For The Year 1,004,286.34 44,901.71				41,405.65
Total Revenue 1,386,094.84 66,750.27 Payments to Rural Municipalities 359,182.28 20,555.20 SARM Administration Fee 19,136.01 1,095.11 Other Costs (GST, Audit & Other) 3,490.21 198.25 Total Expense 381,808.50 21,848.56 Surplus (Deficit) For The Year 1,004,286.34 44,901.71	L			25,344.62
Surplus (Deficit) For The Year 1,004,286.34 44,901.71	Иа			66,750.27
Surplus (Deficit) For The Year 1,004,286.34 44,901.71	2			20,555.20
Surplus (Deficit) For The Year 1,004,286.34 44,901.71	,			1,095.11
Surplus (Deficit) For The Year 1,004,286.34 44,901.71	00			198.25
	2(21,848.56
Net Assets - March 31 2001 0 240 009 24 524 540 47		Surplus (Deficit) For The Year	1,004,286.34	44,901.71
9,240,090.34 524,519.47		Net Assets - March 31, 2001	9,240,098.34	524,519.47

		Trust Fund Total	RM No. 153
	Contributions	1,297,714.47	-
U U	Investment Income	412,828.54	21,958.32
2001 - Dec	Total Revenue	1,710,543.01	21,958.32
-	Payments to Rural Municipalities	409,422.07	20,802.20
Σ	SARM Administration Fee	22,005.05	1,118.05
8	Other Costs (GST, Audit & Other)	3,065.92	153.11
Ñ	Total Expense	434,493.04	22,073.36
	Surplus (Deficit) For The Year	1,276,049.97	(115.04)
	Net Assets - December 31, 2001	10,516,148.31	524,404.43
	Contributions	1,292,223.49	86,468.00
U U U U	Investment Income	616,553.98	29,947.90
Ď	Total Revenue	1,908,777.47	116,415.90
2002 - Dec	Payments to Rural Municipalities	469,571.20	22,065.44
02	SARM Administration Fee	24,629.89	1,161.34
õ	Other Costs (GST, Audit & Other)	3,035.26	156.01
~	Total Expense	497,236.35	23,382.79
	Surplus (Deficit) For The Year	1,411,541.12	93,033.11
	Net Assets - December 31, 2002 Contributions	11,927,689.43	617,437.54
O	Investment Income	2,404,220.96 606,183.92	48,152.93 29,440.24
e e	Total Revenue	3,010,404.88	77,593.17
	Payments to Rural Municipalities	545,422.58	25,562.47
	SARM Administration Fee	28,706.55	1,345.40
2003 - Dec	Other Costs (GST, Audit & Other)	4,297.68	200.01
20	Total Expense	578,426.81	27,107.88
	Surplus(Deficit) For The Year	2,431,978.07	50,485.29
	Net Assets - December 31, 2003	14,359,667.50	667,922.83
	Contributions	400,421.77	-
U U	Investment Income	652,799.90	29,837.22
) e	Total Revenue	1,053,221.67	29,837.22
	Payments to Rural Municipalities	632,913.17	26,396.90
2004 - Dec	SARM Administration Fee	33,160.66	1,380.71
8	Other Costs (GST, Audit & Other)	15,252.65	688.25
Ñ	Total Expense	681,326.48	28,465.86
	Surplus (Deficit) For The Year	371,895.19	1,371.36
	Net Assets - December 31, 2004	14,731,562.69	669,294.19
	Contributions	1,082,168.80	20,196.02
U C C C C	Investment Income	757,472.81	33,199.74
Ď	Total Revenue	1,839,641.61	53,395.76
1	Payments to Rural Municipalities	665,970.29	28,110.30
02	SARM Administration Fee	35,051.06	1,479.49
2005 - Dec	Other Costs (GST, Audit & Other)	5,884.38	256.29
	Total Expense Surplus (Deficit) For The Year	706,905.73 1,132,735.88	29,846.08
	Net Assets - December 31, 2005	15,864,298.57	692,843.87
	Contributions	631,985.63	21,846.83
ပ ပ		001,000.00	34,459.44
Ö	Investment Income	802.016.12	
		802,016.12 1.434.001.75	
	Total Revenue	1,434,001.75	56,306.27
- D		1,434,001.75 702,246.38	56,306.27 28,411.14
006 - D	Total Revenue Payments to Rural Municipalities	1,434,001.75	56,306.27
2006 - Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,434,001.75 702,246.38 36,960.36	56,306.27 28,411.14 1,495.32
2006 - D	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,434,001.75 702,246.38 36,960.36 3,426.50	56,306.27 28,411.14 1,495.32 147.99
2006 - D	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	56,306.27 28,411.14 1,495.32 147.99 30,054.45
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	56,306.27 28,411.14 1,495.32 147.99 30,054.45 26,251.82
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	56,306.27 28,411.14 1,495.32 147.99 30,054.45 26,251.82
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	56,306.27 28,411.14 1,495.32 147.99 30,054.45 26,251.82 719,095.69
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	56,306.27 28,411.14 1,495.32 147.99 30,054.45 26,251.82 719,095.69 - 27,588.46
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	56,306.27 28,411.14 1,495.32 147.99 30,054.45 26,251.82 719,095.69 - 27,588.46 27,588.46
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	56,306.27 28,411.14 1,495.32 147.99 30,054.45 26,251.82 719,095.69 - 27,588.46 27,588.46 33,879.87 1,783.15 315.76
2007 - Dec 2006 - D	Total RevenuePayments to Rural MunicipalitiesSARM Administration FeeOther Costs (GST, Audit & Other)Total ExpenseSurplus (Deficit) For The YearNet Assets - December 31, 2006ContributionsInvestment IncomeTotal RevenuePayments to Rural MunicipalitiesSARM Administration FeeOther Costs (GST, Audit & Other)Total Expense	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	56,306.27 28,411.14 1,495.32 147.99 30,054.45 26,251.82 719,095.69 - 27,588.46 27,588.46 33,879.87 1,783.15 315.76 35,978.78
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	56,306.27 28,411.14 1,495.32 147.99 30,054.45 26,251.82 719,095.69 - 27,588.46 27,588.46 33,879.87 1,783.15 315.76

		Trust Fund Total	RM No. 153
	Contributions	978,236.35	39,949.09
Q	Investment Income	767,277.23	32,036.49
2008 - Dec	Total Revenue	1,745,513.58	71,985.58
-	Payments to Rural Municipalities	835,933.60	34,500.35
8	SARM Administration Fee	43,993.60	1,815.58
8	Other Costs (GST, Audit & Other)	6,065.38	257.27
3	Total Expense	885,992.58	36,573.20
	Surplus (Deficit) For The Year	859,521.00	35,412.38
	Net Assets - December 31, 2008	17,542,967.60	746,117.75
	Contributions	588,824.59	26,804.47
ပ္မ	Investment Income	803,873.67	34,417.63
ŏ	Total Revenue	1,392,698.26	61,222.10
2009 - Dec	Payments to Rural Municipalities	968,448.98	36,513.08
60	SARM Administration Fee	50,969.43	1,921.69
õ	Other Costs (GST, Audit & Other)	6,513.93	276.09
2	Total Expense	1,025,932.34	38,710.86
	Surplus (Deficit) For The Year	366,765.92	22,511.24
	Net Assets - December 31, 2009	17,909,733.52	768,628.99
0	Contributions	330,031.96	-
2010 - Dec	Investment Income Total Revenue	857,290.62	36,306.79
Δ		1,187,322.58	36,306.79
-	Payments to Rural Municipalities SARM Administration Fee	965,683.41	36,748.08
10	Other Costs (GST, Audit & Other)	50,823.56 6,740.67	1,934.05 282.72
20	Total Expense	1,023,247.64	38,964.85
••	Surplus (Deficit) For The Year	164,074.94	(2,658.06)
	Net Assets - December 31, 2010	18,073,808.46	765,970.93
	Contributions	1,289,986.62	
U	Investment Income	857,705.78	34,558.43
- Dec	Total Revenue	2,147,692.40	34,558.43
-	Payments to Rural Municipalities	1,098,247.18	39,189.06
	SARM Administration Fee	57,800.57	2,062.45
2011	Other Costs (GST, Audit & Other)	6,960.03	274.06
2(Total Expense	1,163,007.78	41,525.57
	Surplus (Deficit) For The Year	984,684.62	(6,967.14)
	Net Assets - December 31, 2011	19,058,493.08	759,003.79
	Contributions	551,325.97	-
S	Investment Income	851,462.55	33,523.51
ă	Total Revenue	1,402,788.52	33,523.51
I	Payments to Rural Municipalities	1,120,592.94	34,834.89
2012 - Dec	SARM Administration Fee	58,976.59	1,833.35
ò	Other Costs (GST, Audit & Other)	7,128.83	279.46
2	Total Expense	1,186,698.36	36,947.70
		010 000 10	
	Surplus (Deficit) For The Year	216,090.16	(3,424.19)
	Net Assets - December 31, 2012	19,274,583.24	(3,424.19) 755,579.60
0	Net Assets - December 31, 2012 Contributions	19,274,583.24 757,757.65	755,579.60
)ec	Net Assets - December 31, 2012 Contributions Investment Income	19,274,583.24 757,757.65 762,105.49	755,579.60 - 29,531.30
Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue	19,274,583.24 757,757.65 762,105.49 1,519,863.14	755,579.60 - 29,531.30 29,531.30
3 - Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62	755,579.60 - 29,531.30 29,531.30 31,509.20
13 - Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55	755,579.60 29,531.30 29,531.30 31,509.20 1,658.29
2013 - Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60	755,579.60 29,531.30 29,531.30 31,509.20 1,658.29 291.27
2013 - Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77	755,579.60 29,531.30 29,531.30 31,509.20 1,658.29 291.27 33,458.76
2013 - Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60	755,579.60 29,531.30 29,531.30 31,509.20 1,658.29 291.27
2013 - Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	755,579.60 29,531.30 29,531.30 31,509.20 1,658.29 291.27 33,458.76 (3,927.46)
	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	755,579.60 29,531.30 29,531.30 31,509.20 1,658.29 291.27 33,458.76 (3,927.46)
	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	755,579.60 29,531.30 29,531.30 31,509.20 1,658.29 291.27 33,458.76 (3,927.46) 751,652.14
- Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	755,579.60 29,531.30 29,531.30 31,509.20 1,658.29 291.27 33,458.76 (3,927.46) 751,652.14 - 32,693.90
- Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	755,579.60 29,531.30 29,531.30 31,509.20 1,658.29 291.27 33,458.76 (3,927.46) 751,652.14 32,693.90 32,693.90
- Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	755,579.60 29,531.30 29,531.30 31,509.20 1,658.29 291.27 33,458.76 (3,927.46) 751,652.14 32,693.90 32,693.90 22,506.73
	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	755,579.60 29,531.30 29,531.30 31,509.20 1,658.29 291.27 33,458.76 (3,927.46) 751,652.14 32,693.90 32,693.90 32,506.73 1,184.57
- Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	755,579.60 29,531.30 29,531.30 31,509.20 1,658.29 291.27 33,458.76 (3,927.46) 751,652.14 - 32,693.90 32,693.90 32,693.90 22,506.73 1,184.57 306.69

		Trust Fund Total	RM No. 153
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	10,407.00
Ď	Total Revenue	532,139.05	10,407.00
.	Payments to Rural Municipalities	1,414,900.36	22,593.71
S	SARM Administration Fee	74,467.58	1,189.15
201	Other Costs (GST, Audit & Other)	8,123.38	325.35
Ñ	Total Expense	1,497,491.32	24,108.21
	Surplus (Deficit) For The Year	(965,352.27)	(13,701.21)
	Net Assets - December 31, 2015	18,642,273.01	746,646.84
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	58,419.37
ŏ	Total Revenue	2,210,523.23	58,419.37
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	-
9	SARM Administration Fee	68,410.88	-
6	Other Costs (GST, Audit & Other)	7,819.96	323.10
Ñ	Total Expense	1,375,764.17	323.10
	Surplus (Deficit) For The Year	834,759.06	58,096.27
	Net Assets - December 31, 2016	19,477,032.07	804,743.11
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	32,482.84
- Dec	Total Revenue	1,046,194.18	32,482.84
•	Payments to Rural Municipalities	1,236,135.62	40,359.09
	SARM Administration Fee	65,059.50	2,124.16
2017	Other Costs (GST, Audit & Other)	7,652.98	306.60
Ñ	Total Expense	1,308,848.10	42,789.85
	Surplus (Deficit) For The Year	(262,653.92)	(10,307.01)
	Net Assets - December 31, 2017	19,214,378.15	794,436.10

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	612,839.37
Payments to Rural Municipalities	16,454,138.04	543,618.92
SARM Administration Fee	866,461.33	28,638.77
Other Costs (GST, Audit & Other)	123,946.97	5,370.01
	17,444,546.34	577,627.70
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	35,211.67
Contributions	22,726,590.83	759,224.43
Net Assets	19,214,378.15	794,436.10
TLE Percentage Factor		0.75

		Trust Fund Total	RM No. 154
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
9C	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other)		-
	Total Expense	80.56	-
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
J	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	_
	Payments to Rural Municipalities	1,646.40	-
ŝ	SARM Administration Fee	86.66	-
90	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
1996 - Dec	Investment Income	20,129.58	-
Ď	Total Revenue	508,147.55	-
	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
6	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	17,946.54	
	Surplus (Deficit) For The Year Net Assets - December 31, 1996	490,201.01 583,197.95	-
	Contributions	1,742,272.22	11,033.10
с	Investment Income	86,950.26	149.07
)e	Total Revenue	1,829,222.48	11,182.17
- Dec	Payments to Rural Municipalities	73,272.95	111.62
	SARM Administration Fee	3,856.48	5.87
997	Other Costs (GST, Audit & Other)	-	-
Ť	Total Expense	77,129.43	117.49
	Surplus (Deficit) For The Year	1,752,093.05	11,064.68
	Net Assets - December 31, 1997	2,335,291.00	11,064.68
	Contributions	3,351,403.41	39,018.62
ar	Investment Income	240,257.00	2,146.52
Σ	Total Revenue	3,591,660.41	41,165.14
-	Payments to Rural Municipalities	140,440.70	1,366.39
6	SARM Administration Fee Other Costs (GST, Audit & Other)	7,391.63 415.08	71.92
1999 - Mar	Total Expense	148,247.41	3.67
•	Surplus (Deficit) For The Year	3,443,413.00	39,723.16
	Net Assets - March 31, 1999	5,778,704.00	50,787.84
	Contributions	2,397,627.46	190.82
L	Investment Income	321,050.00	2,392.10
Я	Total Revenue	2,718,677.46	2,582.92
2000 - Mar	Payments to Rural Municipalities	243,538.32	1,968.42
0	SARM Administration Fee	12,817.84	103.60
00	Other Costs (GST, Audit & Other)	5,213.30	33.02
2(Total Expense	261,569.46	2,105.04
	Surplus (Deficit) For The Year	2,457,108.00	477.88
	Net Assets - March 31, 2000	8,235,812.00	51,265.72
	Contributions	934,736.84	15,246.02
2001 - Mar	Investment Income	451,358.00	2,974.22
Σ	Total Revenue	1,386,094.84	2,053.11
<u>'</u>	Payments to Rural Municipalities SARM Administration Fee	359,182.28 19,136.01	2,053.11
õ	Other Costs (GST, Audit & Other)	3,490.21	25.01
20	Total Expense	381,808.50	2,187.50
	Surplus (Deficit) For The Year	1,004,286.34	16,032.74
	Net Assets - March 31, 2001	9,240,098.34	67,298.46
			,00

		Trust Fund Total	RM No. 154
	Contributions	1,297,714.47	5,717.26
S	Investment Income	412,828.54	2,980.64
2001 - Dec	Total Revenue	1,710,543.01	8,697.90
-	Payments to Rural Municipalities	409,422.07	3,071.93
Σ	SARM Administration Fee	22,005.05	165.11
00	Other Costs (GST, Audit & Other)	3,065.92	21.34
2	Total Expense	434,493.04	3,258.38
	Surplus (Deficit) For The Year	1,276,049.97	5,439.52
	Net Assets - December 31, 2001	10,516,148.31	72,737.98
	Contributions	1,292,223.49	55,749.36
e Ce	Investment Income	616,553.98	5,172.85
Ď	Total Revenue	1,908,777.47	60,922.21
2002 - Dec	Payments to Rural Municipalities	469,571.20	4,034.22
)2	SARM Administration Fee	24,629.89	212.14
ö	Other Costs (GST, Audit & Other)	3,035.26	32.40
2	Total Expense	497,236.35	4,278.76
	Surplus (Deficit) For The Year	1,411,541.12	56,643.45
	Net Assets - December 31, 2002	11,927,689.43	129,381.43
	Contributions	2,404,220.96	31,076.69
2003 - Dec	Investment Income	606,183.92	6,949.05
Ď	Total Revenue	3,010,404.88	38,025.74
	Payments to Rural Municipalities	545,422.58	6,322.07
)3	SARM Administration Fee	28,706.55	332.74
ŏ	Other Costs (GST, Audit & Other)	4,297.68	48.22
2	Total Expense	578,426.81	6,703.03
	Surplus(Deficit) For The Year	2,431,978.07	31,322.71
	Net Assets - December 31, 2003	14,359,667.50	160,704.14
	Contributions	400,421.77	-
ec O	Investment Income	652,799.90	7,178.92
Ď	Total Revenue	1,053,221.67	7,178.92
	Payments to Rural Municipalities	632,913.17	6,575.88
2004 - Dec	SARM Administration Fee	33,160.66	346.10
õ	Other Costs (GST, Audit & Other)	15,252.65	165.82
2	Total Expense	681,326.48	7,087.80
	Surplus (Deficit) For The Year	371,895.19	91.12
	Net Assets - December 31, 2004 Contributions	14,731,562.69	160,795.26
~		1,082,168.80	23,981.09
2005 - Dec	Investment Income	757,472.81	8,710.09
Δ	Total Revenue	1,839,641.61	32,691.18
	Payments to Rural Municipalities SARM Administration Fee	665,970.29 35,051.06	7,295.56
05	Other Costs (GST, Audit & Other)	5,884.38	383.98 68.53
20	Total Expense	706,905.73	7,748.07
	Surplus (Deficit) For The Year	1,132,735.88	24,943.11
	Net Assets - December 31, 2005	15,864,298.57	185,738.37
	Contributions	631,985.63	32,410.12
ပ	Investment Income	802,016.12	10,724.58
) Ö	Total Revenue	1,434,001.75	43,134.70
2006 - Dec	Payments to Rural Municipalities	702,246.38	8,544.30
O	SARM Administration Fee	36,960.36	449.70
Õ	Other Costs (GST, Audit & Other)	3,426.50	45.19
20	Total Expense	742,633.24	9,039.19
	Surplus (Deficit) For The Year	691,368.51	34,095.51
	Net Assets - December 31, 2006	16,555,667.08	219,833.88
	Contributions	296,444.76	-
Ö	Investment Income	645,026.21	8,434.03
)e	Total Revenue	941,470.97	8,434.03
	Payments to Rural Municipalities	765,989.21	9,237.08
2	SARM Administration Fee	40,314.81	486.16
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	96.06
2(Total Expense	813,691.45	9,819.30
	Surplus (Deficit) For The Year	127,779.52	(1,385.27)
	Net Assets - December 31, 2007	16,683,446.60	218,448.61

		Trust Fund Total	RM No. 154
	Contributions	978,236.35	38,526.84
U U	Investment Income	767,277.23	10,794.77
Oe	Total Revenue	1,745,513.58	49,321.61
2008 - Dec	Payments to Rural Municipalities	835,933.60	11,159.34
8	SARM Administration Fee	43,993.60	587.38
8	Other Costs (GST, Audit & Other)	6,065.38	87.80
N	Total Expense	885,992.58	11,834.52
	Surplus (Deficit) For The Year	859,521.00	37,487.09
	Net Assets - December 31, 2008	17,542,967.60	255,935.70
	Contributions	588,824.59	-
ec o	Investment Income	803,873.67	11,489.41
Ď	Total Revenue	1,392,698.26	11,489.41
-	Payments to Rural Municipalities	968,448.98	12,042.64
2009 - Dec	SARM Administration Fee	50,969.43	633.77
20	Other Costs (GST, Audit & Other)	6,513.93	91.43
	Total Expense	1,025,932.34	12,767.84
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	(1,278.43) 254,657.27
	Contributions	330,031.96	5,662.80
ပ	Investment Income	857,290.62	12,126.40
)e	Total Revenue	1,187,322.58	17,789.20
	Payments to Rural Municipalities	965,683.41	10,774.69
0	SARM Administration Fee	50,823.56	567.07
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	95.11
20	Total Expense	1,023,247.64	11,436.87
	Surplus (Deficit) For The Year	164,074.94	6,352.33
	Net Assets - December 31, 2010	18,073,808.46	261,009.60
	Contributions	1,289,986.62	6,419.03
S	Investment Income	857,705.78	11,901.38
- Dec	Total Revenue	2,147,692.40	18,320.41
-	Payments to Rural Municipalities	1,098,247.18	16,062.67
-	SARM Administration Fee	57,800.57	845.39
2011	Other Costs (GST, Audit & Other)	6,960.03	96.45
2	Total Expense	1,163,007.78	17,004.51
	Surplus (Deficit) For The Year	984,684.62	1,315.90
	Net Assets - December 31, 2011	19,058,493.08	262,325.50
~	Contributions	551,325.97	-
e	Investment Income Total Revenue	851,462.55	11,586.33
2012 - Dec	Payments to Rural Municipalities	<u>1,402,788.52</u> 1,120,592.94	11,586.33 12,181.02
	SARM Administration Fee	58,976.59	641.15
5	Other Costs (GST, Audit & Other)	7,128.83	96.53
20	Total Expense	1,186,698.36	12,918.70
	Surplus (Deficit) For The Year	216,090.16	(1,332.37)
	Net Assets - December 31, 2012	19,274,583.24	260,993.13
	Contributions	757,757.65	-
ç	Investment Income	762,105.49	10,200.73
2013 - Dec	Total Revenue	1,519,863.14	10,200.73
-	Payments to Rural Municipalities	1,202,580.62	11,158.48
S	SARM Administration Fee	63,292.55	587.25
01	Other Costs (GST, Audit & Other)	7,564.60	100.50
Ō	Total Expense	1,273,437.77	11,846.23
	Surplus (Deficit) For The Year	246,425.37	(1,645.50)
	Net Assets - December 31, 2013	19,521,008.61	259,347.63
4.6	Contributions	587,722.24	37,837.80
ec	Investment Income	859,792.65	11,600.74
Õ	Total Revenue	1,447,514.89	49,438.54
	Payments to Rural Municipalities	1,285,340.70	11,347.58
14	SARM Administration Fee	67,648.72	597.19
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	119.68
	Total Expense Surplus (Deficit) For The Year	<u>1,360,898.22</u> 86,616.67	12,064.45
	Net Assets - December 31, 2014	19,607,625.28	296,721.72
L		10,001,020.20	200,121.12

		Trust Fund Total	RM No. 154
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	4,061.27
Ő	Total Revenue	532,139.05	4,061.27
-	Payments to Rural Municipalities	1,414,900.36	12,117.04
S	SARM Administration Fee	74,467.58	637.70
201	Other Costs (GST, Audit & Other)	8,123.38	125.45
5	Total Expense	1,497,491.32	12,880.19
	Surplus (Deficit) For The Year	(965,352.27)	(8,818.92)
	Net Assets - December 31, 2015	18,642,273.01	287,902.80
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	22,526.18
ŏ	Total Revenue	2,210,523.23	22,526.18
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	6,816.00
9	SARM Administration Fee	68,410.88	358.66
5	Other Costs (GST, Audit & Other)	7,819.96	121.71
N	Total Expense	1,375,764.17	7,296.37
	Surplus (Deficit) For The Year	834,759.06	15,229.81
	Net Assets - December 31, 2016	19,477,032.07	303,132.61
	Contributions	253,952.62	-
S	Investment Income	792,241.56	12,235.72
- Dec	Total Revenue	1,046,194.18	12,235.72
.	Payments to Rural Municipalities	1,236,135.62	14,987.41
	SARM Administration Fee	65,059.50	788.74
2017	Other Costs (GST, Audit & Other)	7,652.98	118.35
Ñ	Total Expense	1,308,848.10	15,894.50
	Surplus (Deficit) For The Year	(262,653.92)	(3,658.78)
	Net Assets - December 31, 2017	19,214,378.15	299,473.83

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	176,335.00
Payments to Rural Municipalities	16,454,138.04	169,227.45
SARM Administration Fee	866,461.33	8,911.00
Other Costs (GST, Audit & Other)	123,946.97	1,592.27
	17,444,546.34	179,730.72
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(3,395.72)
Contributions	22,726,590.83	302,869.55
Net Assets	19,214,378.15	299,473.83

TLE Percentage Factor

		Trust Fund Total	RM No. 155
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
Dec	Investment Income	461.81	-
Ď	Total Revenue	14,069.81	-
<u>.</u>	Payments to Rural Municipalities	76.53	-
994	SARM Administration Fee Other Costs (GST, Audit & Other)	4.03	-
19	Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ç	Investment Income	3,152.57	-
Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
	SARM Administration Fee	86.66	-
995	Other Costs (GST, Audit & Other)	-	-
Ť	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
e C	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
90	SARM Administration Fee	897.32	-
õ	Other Costs (GST, Audit & Other)		-
`	Total Expense Surplus (Deficit) For The Year	<u> </u>	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
с	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	
	Payments to Rural Municipalities	73,272.95	_
\sim	SARM Administration Fee	3,856.48	-
<u>.</u> 6	Other Costs (GST, Audit & Other)	-	-
÷	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	-
999 - Ma	Total Revenue	3,591,660.41	-
1	Payments to Rural Municipalities	140,440.70	-
66	SARM Administration Fee	7,391.63	-
ő	Other Costs (GST, Audit & Other)	415.08	-
~	Total Expense Surplus (Deficit) For The Year	148,247.41	-
	Net Assets - March 31, 1999	3,443,413.00 5,778,704.00	-
	Contributions	2,397,627.46	89,218.38
<u> </u>	Investment Income	321,050.00	805.17
2000 - Ma	Total Revenue	2,718,677.46	90,023.55
2	Payments to Rural Municipalities	243,538.32	-
ò	SARM Administration Fee	12,817.84	-
8	Other Costs (GST, Audit & Other)	5,213.30	53.61
5	Total Expense	261,569.46	53.61
	Surplus (Deficit) For The Year	2,457,108.00	89,969.94
	Net Assets - March 31, 2000	8,235,812.00	89,969.94
	Contributions	934,736.84	-
ar	Investment Income	451,358.00	4,695.54
Š	Total Revenue	1,386,094.84	4,695.54
I	Payments to Rural Municipalities	359,182.28	3,492.97
2	SARM Administration Fee	19,136.01	186.09
2001 - Ma	Other Costs (GST, Audit & Other)	3,490.21	34.32
3	Total Expense	381,808.50	3,713.38
	Surplus (Deficit) For The Year	1,004,286.34	982.16
	Net Assets - March 31, 2001	9,240,098.34	90,952.10

		Trust Fund Total	RM No. 155
	Contributions	1,297,714.47	
U	Investment Income	412,828.54	3,807.59
2001 - Dec	Total Revenue	1,710,543.01	3,807.59
-	Payments to Rural Municipalities	409,422.07	3,596.39
Σ	SARM Administration Fee	22,005.05	193.29
8	Other Costs (GST, Audit & Other)	3,065.92	26.55
2(Total Expense	434,493.04	3,816.23
	Surplus (Deficit) For The Year	1,276,049.97	(8.64)
	Net Assets - December 31, 2001	10,516,148.31	90,943.46
	Contributions	1,292,223.49	-
С С С	Investment Income	616,553.98	4,938.16
Ď	Total Revenue	1,908,777.47	4,938.16
1	Payments to Rural Municipalities	469,571.20	3,938.90
8	SARM Administration Fee	24,629.89	207.31
2002 - Dec	Other Costs (GST, Audit & Other)	3,035.26	23.50
"	Total Expense	497,236.35	4,169.71
	Surplus (Deficit) For The Year Net Assets - December 31, 2002	1,411,541.12	768.45 91,711.91
	Contributions	2,404,220.96	106,837.89
Ö	Investment Income	606,183.92	7,282.08
ě	Total Revenue	3,010,404.88	114,119.97
	Payments to Rural Municipalities	545,422.58	4,197.25
8	SARM Administration Fee	28,706.55	220.91
2003 - Dec	Other Costs (GST, Audit & Other)	4,297.68	58.25
20	Total Expense	578,426.81	4,476.41
	Surplus(Deficit) For The Year	2,431,978.07	109,643.56
	Net Assets - December 31, 2003	14,359,667.50	201,355.47
	Contributions	400,421.77	9,961.89
S	Investment Income	652,799.90	9,297.25
Oe	Total Revenue	1,053,221.67	19,259.14
-	Payments to Rural Municipalities	632,913.17	10,633.93
2004 - Dec	SARM Administration Fee	33,160.66	434.54
00	Other Costs (GST, Audit & Other)	15,252.65	219.78
2	Total Expense	681,326.48	11,288.25
	Surplus (Deficit) For The Year	371,895.19	7,970.89
	Net Assets - December 31, 2004	14,731,562.69	209,326.36
~	Contributions	1,082,168.80	60,010.60
ec	Investment Income	757,472.81	13,140.02
Δ	Total Revenue Payments to Rural Municipalities	1,839,641.61	73,150.62
1	SARM Administration Fee	665,970.29 35,051.06	11,333.61 596.51
õ	Other Costs (GST, Audit & Other)	5,884.38	100.30
2005 - Dec	Total Expense	706,905.73	12,030.42
•••	Surplus (Deficit) For The Year	1,132,735.88	61,120.20
	Net Assets - December 31, 2005	15,864,298.57	270,446.56
	Contributions	631,985.63	9,583.20
S	Investment Income	802,016.12	13,645.44
)e	Total Revenue	1,434,001.75	23,228.64
2006 - Dec	Payments to Rural Municipalities	702,246.38	11,227.69
9	SARM Administration Fee	36,960.36	590.93
00	Other Costs (GST, Audit & Other)	3,426.50	58.03
7	Total Expense	742,633.24	11,876.65
	Surplus (Deficit) For The Year	691,368.51	11,351.99
	Net Assets - December 31, 2006	16,555,667.08	281,798.55
	Contributions	296,444.76	-
ec	Investment Income	645,026.21	10,811.34
Ď	Total Revenue	941,470.97	10,811.34
,	Payments to Rural Municipalities	765,989.21	11,591.85
07	SARM Administration Fee	40,314.81	610.10
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	123.02
	Total Expense Surplus (Deficit) For The Year	813,691.45	12,324.97
	Surplus (Deficit) For The Year	127,779.52	(1,513.63) 280,284.92
1	Net Assets - December 31, 2007	16,683,446.60	200,204.92

		Trust Fund Total	RM No. 155
	Contributions	978,236.35	54,880.66
S	Investment Income	767,277.23	14,253.99
Ő	Total Revenue	1,745,513.58	69,134.65
2008 - Dec	Payments to Rural Municipalities	835,933.60	13,385.51
8	SARM Administration Fee	43,993.60	704.47
8	Other Costs (GST, Audit & Other)	6,065.38	114.19
Ñ	Total Expense	885,992.58	14,204.17
	Surplus (Deficit) For The Year	859,521.00	54,930.48
	Net Assets - December 31, 2008	17,542,967.60	335,215.40
	Contributions	588,824.59	46,568.26
S	Investment Income	803,873.67	16,411.55
ă	Total Revenue	1,392,698.26	62,979.81
2009 - Dec	Payments to Rural Municipalities	968,448.98	15,711.06
6	SARM Administration Fee	50,969.43	826.89
8	Other Costs (GST, Audit & Other)	6,513.93	135.38
Ñ	Total Expense	1,025,932.34	16,673.33
	Surplus (Deficit) For The Year	366,765.92	46,306.48
	Net Assets - December 31, 2009	17,909,733.52	381,521.88
	Contributions	330,031.96	-
S S	Investment Income	857,290.62	18,021.49
ď	Total Revenue	1,187,322.58	18,021.49
2010 - Dec	Payments to Rural Municipalities	965,683.41	16,357.95
0	SARM Administration Fee	50,823.56	860.93
5	Other Costs (GST, Audit & Other)	6,740.67	139.67
5	Total Expense	1,023,247.64	17,358.55
	Surplus (Deficit) For The Year	164,074.94	662.94
	Net Assets - December 31, 2010	18,073,808.46	382,184.82
	Contributions	1,289,986.62	49,026.14
- Dec	Investment Income	857,705.78	18,156.76
ő	Total Revenue	2,147,692.40	67,182.90
-	Payments to Rural Municipalities	1,098,247.18	20,247.56
~	SARM Administration Fee	57,800.57	1,065.68
2011	Other Costs (GST, Audit & Other)	6,960.03	153.24
Ñ	Total Expense	1,163,007.78	21,466.48
	Surplus (Deficit) For The Year	984,684.62	45,716.42
	Net Assets - December 31, 2011	19,058,493.08	427,901.24
	Contributions	551,325.97	84,895.47
2012 - Dec	Investment Income	851,462.55	21,224.52
ă	Total Revenue	1,402,788.52	106,119.99
•	Payments to Rural Municipalities	1,120,592.94	30,780.02
2	SARM Administration Fee	58,976.59	1,619.94
5	Other Costs (GST, Audit & Other)	7,128.83	185.46
2	Total Expense	1,186,698.36	32,585.42
	Surplus (Deficit) For The Year	216,090.16	73,534.57
	Net Assets - December 31, 2012	19,274,583.24	501,435.81
	Contributions	757,757.65	-
2013 - Dec	Investment Income	762,105.49	19,598.27
ă	Total Revenue	1,519,863.14	19,598.27
	Payments to Rural Municipalities	1,202,580.62	22,423.12
<u> </u>	SARM Administration Fee	63,292.55	1,180.15
ò	Other Costs (GST, Audit & Other)	7,564.60	192.69
2	Total Expense	1,273,437.77	23,795.96
	Surplus (Deficit) For The Year	246,425.37	(4,197.69)
	Net Assets - December 31, 2013	19,521,008.61	497,238.12
	Contributions	587,722.24	30,605.86
0 0	Investment Income	859,792.65	22,193.21
ŏ	Total Revenue	1,447,514.89	52,799.07
	Payments to Rural Municipalities	1,285,340.70	19,044.68
4	SARM Administration Fee	67,648.72	1,002.28
4	OARM Administration 1 CC		
014	Other Costs (GST, Audit & Other)	7,908.80	213.69
2014 - Dec		7,908.80 1,360,898.22	213.69 20,260.65
2014	Other Costs (GST, Audit & Other)		

		Trust Fund Total	RM No. 155
	Contributions	260,750.72	69,256.38
S S	Investment Income	271,388.33	8,069.20
Dec	Total Revenue	532,139.05	77,325.58
-	Payments to Rural Municipalities	1,414,900.36	23,125.55
S	SARM Administration Fee	74,467.58	1,217.18
201	Other Costs (GST, Audit & Other)	8,123.38	253.83
Ñ	Total Expense	1,497,491.32	24,596.56
	Surplus (Deficit) For The Year	(965,352.27)	52,729.02
	Net Assets - December 31, 2015	18,642,273.01	582,505.56
	Contributions	717,568.15	20,406.37
S S	Investment Income	1,492,955.08	47,059.48
ŏ	Total Revenue	2,210,523.23	67,465.85
- Dec	Payments to Rural Municipalities	1,299,533.33	23,624.54
9	SARM Administration Fee	68,410.88	1,243.45
2016	Other Costs (GST, Audit & Other)	7,819.96	250.88
Ñ	Total Expense	1,375,764.17	25,118.87
	Surplus (Deficit) For The Year	834,759.06	42,346.98
	Net Assets - December 31, 2016	19,477,032.07	624,852.54
	Contributions	253,952.62	30,567.39
S S	Investment Income	792,241.56	26,174.95
ŏ	Total Revenue	1,046,194.18	56,742.34
•	Payments to Rural Municipalities	1,236,135.62	12,332.15
	SARM Administration Fee	65,059.50	649.07
2017 - Dec	Other Costs (GST, Audit & Other)	7,652.98	260.66
Ñ	Total Expense	1,308,848.10	13,241.88
	Surplus (Deficit) For The Year	(262,653.92)	43,500.46
	Net Assets - December 31, 2017	19,214,378.15	668,353.00

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	279,586.01
Payments to Rural Municipalities	16,454,138.04	257,044.73
SARM Administration Fee	866,461.33	13,409.72
Other Costs (GST, Audit & Other)	123,946.97	2,597.05
	17,444,546.34	273,051.50
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	6,534.51
Contributions	22,726,590.83	661,818.49
Net Assets	19,214,378.15	668,353.00

TLE Percentage Factor

		Trust Fund Total	RM No. 156
	Contributions	1,297,714.47	-
N	Investment Income	412,828.54	-
2001 - Dec	Total Revenue	1,710,543.01	-
-	Payments to Rural Municipalities	409,422.07	-
Σ	SARM Administration Fee	22,005.05	-
00	Other Costs (GST, Audit & Other)	3,065.92	-
3	Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
2002 - Dec	Investment Income	616,553.98	-
ă	Total Revenue	1,908,777.47	-
I	Payments to Rural Municipalities	469,571.20	-
2	SARM Administration Fee	24,629.89	-
8	Other Costs (GST, Audit & Other)	3,035.26	-
2	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	-
	Contributions	2,404,220.96	11,811.95
2003 - Dec	Investment Income	606,183.92	336.53
ă	Total Revenue	3,010,404.88	12,148.48
	Payments to Rural Municipalities	545,422.58	-
33	SARM Administration Fee	28,706.55	-
00	Other Costs (GST, Audit & Other)	4,297.68	3.37
7	Total Expense	578,426.81	3.37
	Surplus(Deficit) For The Year	2,431,978.07	12,145.11
	Net Assets - December 31, 2003	14,359,667.50	12,145.11
	Contributions	400,421.77	22,200.74
S	Investment Income	652,799.90	1,194.82
Ď	Total Revenue	1,053,221.67	23,395.56
	Payments to Rural Municipalities	632,913.17	676.96
2004 - Dec	SARM Administration Fee	33,160.66	35.63
ŏ	Other Costs (GST, Audit & Other)	15,252.65	34.39
2	Total Expense	681,326.48	746.98
	Surplus (Deficit) For The Year	371,895.19	22,648.58
	Net Assets - December 31, 2004	14,731,562.69	34,793.69
~	Contributions	1,082,168.80	24,477.76
ec	Investment Income	757,472.81	2,891.65
Δ	Total Revenue	1,839,641.61	27,369.41
1	Payments to Rural Municipalities	665,970.29	2,647.45
05	SARM Administration Fee	35,051.06	139.34
2005 - Dec	Other Costs (GST, Audit & Other) Total Expense	5,884.38	22.13
	Surplus (Deficit) For The Year	706,905.73	2,808.92
	Net Assets - December 31, 2005	1,132,735.88	24,560.49
	Contributions	15,864,298.57	59,354.18 72,080,33
U	Investment Income	631,985.63 802,016.12	72,989.33 5,582.14
)e(Total Revenue	1,434,001.75	78,571.47
2006 - Dec	Payments to Rural Municipalities	702,246.38	2,220.77
	SARM Administration Fee	36,960.36	116.88
ŏ	Other Costs (GST, Audit & Other)	3,426.50	26.65
20	Total Expense	742,633.24	2,364.30
	Surplus (Deficit) For The Year	691,368.51	76,207.17
	Net Assets - December 31, 2006	16,555,667.08	135,561.35
	Contributions	296,444.76	29,288.50
U	Investment Income	645,026.21	6,136.41
)e	Total Revenue	941,470.97	35,424.91
	Payments to Rural Municipalities	765,989.21	7,651.25
~	SARM Administration Fee	40,314.81	402.67
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	72.26
20	Total Expense	813,691.45	8,126.18
	Surplus (Deficit) For The Year	127,779.52	27,298.73
	Net Assets - December 31, 2007	16,683,446.60	162,860.08
			,

		Trust Fund Total	RM No. 156
	Contributions	978,236.35	13,341.55
S	Investment Income	767,277.23	7,444.28
)e	Total Revenue	1,745,513.58	20,785.83
2008 - Dec	Payments to Rural Municipalities	835,933.60	7,793.30
ø	SARM Administration Fee	43,993.60	410.16
8	Other Costs (GST, Audit & Other)	6,065.38	60.26
3	Total Expense	885,992.58	8,263.72
	Surplus (Deficit) For The Year	859,521.00	12,522.11
	Net Assets - December 31, 2008	17,542,967.60	175,382.19
	Contributions	588,824.59	-
U C C C C	Investment Income	803,873.67	7,873.22
ŏ	Total Revenue	1,392,698.26	7,873.22
2009 - Dec	Payments to Rural Municipalities	968,448.98	8,404.21
6(SARM Administration Fee	50,969.43	442.33
00	Other Costs (GST, Audit & Other)	6,513.93	62.71
7	Total Expense	1,025,932.34	8,909.25
	Surplus (Deficit) For The Year	366,765.92	(1,036.03)
	Net Assets - December 31, 2009	17,909,733.52	174,346.16
	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	8,235.38
Ď	Total Revenue	1,187,322.58	8,235.38
1	Payments to Rural Municipalities	965,683.41	6,493.24
10	SARM Administration Fee	50,823.56	341.75
Ò	Other Costs (GST, Audit & Other)	6,740.67	63.48
3	Total Expense	1,023,247.64	6,898.47
	Surplus (Deficit) For The Year	164,074.94	1,336.91
	Net Assets - December 31, 2010	18,073,808.46	175,683.07
0	Contributions Investment Income	1,289,986.62	-
- Dec	Total Revenue	<u>857,705.78</u> 2,147,692.40	7,926.32
	Payments to Rural Municipalities	1,098,247.18	8,898.16
	SARM Administration Fee	57,800.57	468.29
2011	Other Costs (GST, Audit & Other)	6,960.03	62.83
20	Total Expense	1,163,007.78	9,429.28
	Surplus (Deficit) For The Year	984,684.62	(1,502.96)
	Net Assets - December 31, 2011	19,058,493.08	174,180.11
	Contributions	551,325.97	39,039.07
N	Investment Income	851,462.55	8,141.93
Oe	Total Revenue	1,402,788.52	47,181.00
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	9,460.20
3	SARM Administration Fee	58,976.59	497.87
9	Other Costs (GST, Audit & Other)	7,128.83	78.16
3	Total Expense	1,186,698.36	10,036.23
	Surplus (Deficit) For The Year	216,090.16	37,144.77
	Net Assets - December 31, 2012	19,274,583.24	211,324.88
	Contributions	757,757.65	53,170.22
ec	Investment Income	762,105.49	8,458.76
Ď	Total Revenue	1,519,863.14	61,628.98
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	10,960.35
13	SARM Administration Fee	63,292.55	576.87
Ó	Other Costs (GST, Audit & Other)	7,564.60	101.26
(1	Total Expense	1,273,437.77	11,638.48
	Surplus (Deficit) For The Year	246,425.37	49,990.50
L	Net Assets - December 31, 2013 Contributions	<u>19,521,008.61</u> 587,722.24	261,315.38 57,398.86
ပ	Investment Income	859,792.65	12,426.40
) ě	Total Revenue	1,447,514.89	69,825.26
	Payments to Rural Municipalities	1,285,340.70	13,181.41
4	SARM Administration Fee	67,648.72	693.77
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	127.92
20	Total Expense	1,360,898.22	14,003.10
-	Surplus (Deficit) For The Year	86,616.67	55,822.16
	Net Assets - December 31, 2014	19,607,625.28	317,137.54
		, ,	

		Trust Fund Total	RM No. 156
	Contributions	260,750.72	95,073.30
S S	Investment Income	271,388.33	5,463.73
Dec	Total Revenue	532,139.05	100,537.03
•	Payments to Rural Municipalities	1,414,900.36	17,861.33
S	SARM Administration Fee	74,467.58	940.04
201	Other Costs (GST, Audit & Other)	8,123.38	173.73
Ñ	Total Expense	1,497,491.32	18,975.10
	Surplus (Deficit) For The Year	(965,352.27)	81,561.93
	Net Assets - December 31, 2015	18,642,273.01	398,699.47
	Contributions	717,568.15	68,241.16
S S	Investment Income	1,492,955.08	36,154.17
ŏ	Total Revenue	2,210,523.23	104,395.33
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	20,146.32
9	SARM Administration Fee	68,410.88	1,060.32
5	Other Costs (GST, Audit & Other)	7,819.96	193.40
Ñ	Total Expense	1,375,764.17	21,400.04
	Surplus (Deficit) For The Year	834,759.06	82,995.29
	Net Assets - December 31, 2016	19,477,032.07	481,694.76
	Contributions	253,952.62	35,077.04
S S	Investment Income	792,241.56	20,296.63
- Dec	Total Revenue	1,046,194.18	55,373.67
1	Payments to Rural Municipalities	1,236,135.62	25,504.97
	SARM Administration Fee	65,059.50	1,342.35
2017	Other Costs (GST, Audit & Other)	7,652.98	177.82
Ñ	Total Expense	1,308,848.10	27,025.14
	Surplus (Deficit) For The Year	(262,653.92)	28,348.53
	Net Assets - December 31, 2017	19,214,378.15	510,043.29

Trust Fund Summary - Inception to Date			
Investment Income	13,932,333.66	138,562.37	
Payments to Rural Municipalities	16,454,138.04	141,899.92	
SARM Administration Fee	866,461.33	7,468.27	
Other Costs (GST, Audit & Other)	123,946.97	1,260.37	
	17,444,546.34	150,628.56	
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(12,066.19)</mark>	
Contributions	22,726,590.83	522,109.48	
Net Assets	19,214,378.15	510,043.29	

TLE Percentage Factor

		Trust Fund Total	RM No. 158
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
994 - Dec	Investment Income	461.81	-
Ď	Total Revenue	14,069.81	-
<u></u>	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
19	Other Costs (GST, Audit & Other) Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
U	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
ŝ	SARM Administration Fee	86.66	-
3 62	Other Costs (GST, Audit & Other)	-	-
<u>~</u>	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
996 - Dec	Investment Income	20,129.58	-
ŏ	Total Revenue	508,147.55	-
I	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
õ	Other Costs (GST, Audit & Other)		-
~	Total Expense Surplus (Deficit) For The Year	<u> </u>	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
U	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	_
	Payments to Rural Municipalities	73,272.95	-
~	SARM Administration Fee	3,856.48	-
66	Other Costs (GST, Audit & Other)	-	-
Ť	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	-
1999 - Mar	Total Revenue	3,591,660.41	-
1	Payments to Rural Municipalities	140,440.70	-
66	SARM Administration Fee	7,391.63	-
õ	Other Costs (GST, Audit & Other)	415.08	-
`	Total Expense Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	
	Contributions	2,397,627.46	-
L	Investment Income	321,050.00	-
2000 - Mar	Total Revenue	2,718,677.46	-
2	Payments to Rural Municipalities	243,538.32	-
Ō	SARM Administration Fee	12,817.84	-
8	Other Costs (GST, Audit & Other)	5,213.30	-
3	Total Expense	261,569.46	-
	Surplus (Deficit) For The Year	2,457,108.00	-
	Net Assets - March 31, 2000	8,235,812.00	-
~	Contributions	934,736.84	10,489.50
ar	Investment Income	451,358.00	329.97
Σ	Total Revenue	1,386,094.84	10,819.47
•	Payments to Rural Municipalities	359,182.28	-
3	SARM Administration Fee	19,136.01	-
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	3.78
•	Total Expense Surplus (Deficit) For The Year	381,808.50	10 815 60
	Surplus (Deficit) For The Year	1,004,286.34	10,815.69
	Net Assets - March 31, 2001	9,240,098.34	10,815.69

		Trust Fund Total	RM No. 158
	Contributions	1,297,714.47	35,437.50
U	Investment Income	412,828.54	753.56
2001 - Dec	Total Revenue	1,710,543.01	36,191.06
-	Payments to Rural Municipalities	409,422.07	520.03
Σ	SARM Administration Fee	22,005.05	27.95
00	Other Costs (GST, Audit & Other)	3,065.92	12.81
Ñ	Total Expense	434,493.04	560.79
	Surplus (Deficit) For The Year	1,276,049.97	35,630.27
	Net Assets - December 31, 2001	10,516,148.31	46,445.96
	Contributions	1,292,223.49	-
ပ္မ	Investment Income	616,553.98	2,521.98
Ď	Total Revenue	1,908,777.47	2,521.98
2002 - Dec	Payments to Rural Municipalities	469,571.20	1,350.09
02	SARM Administration Fee	24,629.89	71.06
ŏ	Other Costs (GST, Audit & Other)	3,035.26	11.84
2	Total Expense	497,236.35	1,432.99
	Surplus (Deficit) For The Year	1,411,541.12	1,088.99
	Net Assets - December 31, 2002	11,927,689.43	47,534.95
~	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	2,149.23
Δ	Total Revenue	3,010,404.88	2,149.23
1	Payments to Rural Municipalities	545,422.58	1,350.09
03	SARM Administration Fee	28,706.55	71.06
20	Other Costs (GST, Audit & Other)	4,297.68	14.16
	Total Expense Surplus(Deficit) For The Year	578,426.81	1,435.31 713.92
	Net Assets - December 31, 2003	2,431,978.07 14,359,667.50	48,248.87
	Contributions	400,421.77	
с	Investment Income	652,799.90	2,155.36
)e	Total Revenue	1,053,221.67	2,155.36
	Payments to Rural Municipalities	632,913.17	1,350.09
2004 - Dec	SARM Administration Fee	33,160.66	71.06
00	Other Costs (GST, Audit & Other)	15,252.65	49.16
2(Total Expense	681,326.48	1,470.31
	Surplus (Deficit) For The Year	371,895.19	685.05
	Net Assets - December 31, 2004	14,731,562.69	48,933.92
	Contributions	1,082,168.80	-
S S S	Investment Income	757,472.81	2,387.32
Ď	Total Revenue	1,839,641.61	2,387.32
2005 - Dec	Payments to Rural Municipalities	665,970.29	1,047.25
05	SARM Administration Fee	35,051.06	55.12
õ	Other Costs (GST, Audit & Other)	5,884.38	17.86
2	Total Expense	706,905.73	1,120.23
	Surplus (Deficit) For The Year	1,132,735.88	1,267.09
	Net Assets - December 31, 2005 Contributions	15,864,298.57	50,201.01
Ö	Investment Income	631,985.63 802,016.12	- 2,467.97
2006 - Dec	Total Revenue	1,434,001.75	2,467.97
	Payments to Rural Municipalities	702,246.38	1,047.25
6	SARM Administration Fee	36,960.36	55.12
ŏ	Other Costs (GST, Audit & Other)	3,426.50	10.21
20	Total Expense	742,633.24	1,112.58
	Surplus (Deficit) For The Year	691,368.51	1,355.39
	Net Assets - December 31, 2006	16,555,667.08	51,556.40
	Contributions	296,444.76	20,932.32
S S	Investment Income	645,026.21	2,781.07
		941,470.97	23,713.39
ð	Total Revenue	541,410.51	
- De	Total Revenue Payments to Rural Municipalities	765,989.21	1,929.85
)7 - D€	Payments to Rural Municipalities SARM Administration Fee		
007 - De	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	765,989.21 40,314.81 7,387.43	1,929.85 101.35 31.20
2007 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	765,989.21 40,314.81 7,387.43 813,691.45	1,929.85 101.35 31.20 2,062.40
2007 - De	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	765,989.21 40,314.81 7,387.43	1,929.85 101.35 31.20

		Trust Fund Total	RM No. 158
	Contributions	978,236.35	92,505.08
S	Investment Income	767,277.23	5,154.86
2008 - Dec	Total Revenue	1,745,513.58	97,659.94
-	Payments to Rural Municipalities	835,933.60	3,855.60
8	SARM Administration Fee	43,993.60	202.94
8	Other Costs (GST, Audit & Other)	6,065.38	54.95
Ñ	Total Expense	885,992.58	4,113.49
	Surplus (Deficit) For The Year	859,521.00	93,546.45
	Net Assets - December 31, 2008	17,542,967.60	166,753.84
	Contributions	588,824.59	102,894.80
b C C C	Investment Income	803,873.67	10,249.45
Ď	Total Revenue	1,392,698.26	113,144.25
2009 - Dec	Payments to Rural Municipalities	968,448.98	8,992.50
60	SARM Administration Fee	50,969.43	473.27
õ	Other Costs (GST, Audit & Other)	6,513.93	94.46
2	Total Expense	1,025,932.34	9,560.23
	Surplus (Deficit) For The Year	366,765.92	103,584.02
	Net Assets - December 31, 2009	17,909,733.52	270,337.86
0	Contributions Investment Income	330,031.96 857,290.62	- 12,769.62
e G	Total Revenue		12,769.62
Δ	Payments to Rural Municipalities	<u>1,187,322.58</u> 965,683.41	
-	SARM Administration Fee	50,823.56	11,368.98 598.32
10	Other Costs (GST, Audit & Other)	6,740.67	98.89
2010 - Dec	Total Expense	1,023,247.64	12,066.19
	Surplus (Deficit) For The Year	164,074.94	703.43
	Net Assets - December 31, 2010	18,073,808.46	271,041.29
	Contributions	1,289,986.62	57,321.06
S	Investment Income	857,705.78	13,348.10
)e	Total Revenue	2,147,692.40	70,669.16
- Dec	Payments to Rural Municipalities	1,098,247.18	13,669.99
	SARM Administration Fee	57,800.57	719.49
2011	Other Costs (GST, Audit & Other)	6,960.03	115.94
N N	Total Expense	1,163,007.78	14,505.42
	Surplus (Deficit) For The Year	984,684.62	56,163.74
	Net Assets - December 31, 2011	19,058,493.08	327,205.03
	Contributions	551,325.97	12,665.70
ec	Investment Income	851,462.55	14,897.92
Õ	Total Revenue	1,402,788.52	27,563.62
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	15,843.20
12	SARM Administration Fee	58,976.59	833.82
20	Other Costs (GST, Audit & Other)	7,128.83	125.00
	Total Expense Surplus (Deficit) For The Year	216,090.16	16,802.02
	Net Assets - December 31, 2012	19,274,583.24	337,966.63
	Contributions	757,757.65	66,400.22
ပ	Investment Income	762,105.49	13,624.10
)e	Total Revenue	1,519,863.14	80,024.32
		, ,	
ຕ	Payments to Rural Municipalities	1,202,580.62	14,203.18
~	Payments to Rural Municipalities SARM Administration Fee	1,202,580.62 63,292.55	14,203.18 747.51
0			
2013 - Dec	SARM Administration Fee	63,292.55	747.51
20	SARM Administration Fee Other Costs (GST, Audit & Other)	63,292.55 7,564.60	747.51 156.12
20	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	63,292.55 7,564.60 1,273,437.77	747.51 156.12 15,106.81
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	63,292.55 7,564.60 1,273,437.77 246,425.37	747.51 156.12 15,106.81 64,917.51 402,884.14
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	747.51 156.12 15,106.81 64,917.51
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	747.51 156.12 15,106.81 64,917.51 402,884.14 - 17,523.87 17,523.87
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	747.51 156.12 15,106.81 64,917.51 402,884.14 - 17,523.87
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	747.51 156.12 15,106.81 64,917.51 402,884.14 - 17,523.87 17,523.87
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	747.51 156.12 15,106.81 64,917.51 402,884.14 - 17,523.87 17,523.87 17,195.53 904.98 162.21
2014 - Dec 20	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80 1,360,898.22	747.51 156.12 15,106.81 64,917.51 402,884.14 - 17,523.87 17,523.87 17,195.53 904.98 162.21 18,262.72
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	747.51 156.12 15,106.81 64,917.51 402,884.14 - 17,523.87 17,523.87 17,195.53 904.98 162.21

		Trust Fund Total	RM No. 158
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	5,504.22
Ő	Total Revenue	532,139.05	5,504.22
	Payments to Rural Municipalities	1,414,900.36	17,195.53
2	SARM Administration Fee	74,467.58	904.98
201	Other Costs (GST, Audit & Other)	8,123.38	169.67
Ñ	Total Expense	1,497,491.32	18,270.18
	Surplus (Deficit) For The Year	(965,352.27)	(12,765.96)
	Net Assets - December 31, 2015	18,642,273.01	389,379.33
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	30,465.93
ŏ	Total Revenue	2,210,523.23	30,465.93
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	17,195.53
9	SARM Administration Fee	68,410.88	904.98
6	Other Costs (GST, Audit & Other)	7,819.96	161.23
Ñ	Total Expense	1,375,764.17	18,261.74
	Surplus (Deficit) For The Year	834,759.06	12,204.19
	Net Assets - December 31, 2016	19,477,032.07	401,583.52
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	16,209.61
- Dec	Total Revenue	1,046,194.18	16,209.61
•	Payments to Rural Municipalities	1,236,135.62	17,704.11
2	SARM Administration Fee	65,059.50	931.80
2017	Other Costs (GST, Audit & Other)	7,652.98	161.05
Ñ	Total Expense	1,308,848.10	18,796.96
	Surplus (Deficit) For The Year	(262,653.92)	(2,587.35)
	Net Assets - December 31, 2017	19,214,378.15	398,996.17

Trust Fund Summary - Inception to Date			
Investment Income	13,932,333.66	155,294.14	
Payments to Rural Municipalities	16,454,138.04	145,818.80	
SARM Administration Fee	866,461.33	7,674.81	
Other Costs (GST, Audit & Other)	123,946.97	1,450.54	
	17,444,546.34	154,944.15	
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	349.99	
Contributions	22,726,590.83	398,646.18	
Net Assets	19,214,378.15	398,996.17	

TLE Percentage Factor

		Trust Fund Total	RM No. 159
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
Dec	Investment Income	461.81	-
Ď	Total Revenue	14,069.81	-
<u>.</u>	Payments to Rural Municipalities	76.53	-
994	SARM Administration Fee	4.03	-
19	Other Costs (GST, Audit & Other) Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	
	Contributions	77,588.18	-
U	Investment Income	3,152.57	-
Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
	SARM Administration Fee	86.66	-
995	Other Costs (GST, Audit & Other)	-	-
÷	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
S	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
•	Payments to Rural Municipalities	17,049.22	-
90	SARM Administration Fee	897.32	-
96	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
~	Contributions	1,742,272.22	-
Dec	Investment Income	86,950.26	-
Δ	Total Revenue	1,829,222.48	-
ľ	Payments to Rural Municipalities SARM Administration Fee	73,272.95 3,856.48	-
6	Other Costs (GST, Audit & Other)	5,050.40	
19	Total Expense	77,129.43	-
-	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
Ľ	Investment Income	240,257.00	-
999 - Ma	Total Revenue	3,591,660.41	-
-	Payments to Rural Municipalities	140,440.70	483.20
6	SARM Administration Fee	7,391.63	25.43
6	Other Costs (GST, Audit & Other)	415.08	0.03
~	Total Expense	148,247.41	508.66
	Surplus (Deficit) For The Year	3,443,413.00	(508.66)
	Net Assets - March 31, 1999	5,778,704.00	(508.66)
٤	Contributions	2,397,627.46	-
a	Investment Income Total Revenue	321,050.00	(23.91)
Σ		2,718,677.46	(23.91)
	Payments to Rural Municipalities SARM Administration Fee	243,538.32 12,817.84	-
ğ	Other Costs (GST, Audit & Other)	5,213.30	(0.32)
2000 - Ma	Total Expense	261,569.46	(0.32)
•••	Surplus (Deficit) For The Year	2,457,108.00	(23.59)
	Net Assets - March 31, 2000	8,235,812.00	(532.25)
	Contributions	934,736.84	
Ĩ	Investment Income	451,358.00	(27.78)
Ma	Total Revenue	1,386,094.84	(27.78)
-	Payments to Rural Municipalities	359,182.28	-
2001 - Ma	SARM Administration Fee	19,136.01	-
0	Other Costs (GST, Audit & Other)	3,490.21	(0.20)
		004 000 50	(0.20)
20	Total Expense	381,808.50	(0.20)
20	Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2001	381,808.50	(27.58)

		Trust Fund Total	RM No. 159
	Contributions	1,297,714.47	-
Dec	Investment Income	412,828.54	(23.44)
ď	Total Revenue	1,710,543.01	(23.44)
	Payments to Rural Municipalities	409,422.07	-
2001	SARM Administration Fee	22,005.05	-
ŏ	Other Costs (GST, Audit & Other)	3,065.92	(0.16)
2	Total Expense	434,493.04	(0.16)
	Surplus (Deficit) For The Year	1,276,049.97	(23.28)
	Net Assets - December 31, 2001 Contributions	<u>10,516,148.31</u> 1,292,223.49	(583.11)
ы	Investment Income	616,553.98	(31.66)
) ě	Total Revenue	1,908,777.47	(31.66)
2002 - Dec	Payments to Rural Municipalities	469,571.20	-
2	SARM Administration Fee	24,629.89	-
0	Other Costs (GST, Audit & Other)	3,035.26	(0.14)
50	Total Expense	497,236.35	(0.14)
	Surplus (Deficit) For The Year	1,411,541.12	(31.52)
	Net Assets - December 31, 2002	11,927,689.43	(614.63)
	Contributions	2,404,220.96	
2003 - Dec	Investment Income	606,183.92	(27.79)
ď	Total Revenue	3,010,404.88	(27.79)
	Payments to Rural Municipalities	545,422.58	-
33	SARM Administration Fee	28,706.55	-
ŏ	Other Costs (GST, Audit & Other)	4,297.68	(0.18)
2	Total Expense	578,426.81	(0.18)
	Surplus(Deficit) For The Year	2,431,978.07	(27.61)
	Net Assets - December 31, 2003 Contributions	14,359,667.50	(642.24)
ы	Investment Income	400,421.77 652,799.90	(28.69)
)e	Total Revenue	1,053,221.67	(28.69)
	Payments to Rural Municipalities	632,913.17	(20.00)
2004 - Dec	SARM Administration Fee	33,160.66	-
Ő	Other Costs (GST, Audit & Other)	15,252.65	(0.64)
50	Total Expense	681,326.48	(0.64)
	Surplus (Deficit) For The Year	371,895.19	(28.05)
	Net Assets - December 31, 2004	14,731,562.69	(670.29)
	Contributions	1,082,168.80	-
С С С	Investment Income	757,472.81	(32.70)
Ď	Total Revenue	1,839,641.61	(32.70)
1	Payments to Rural Municipalities	665,970.29	-
05	SARM Administration Fee Other Costs (GST, Audit & Other)	35,051.06 5,884.38	- (0.24)
2005 - Dec	Total Expense	706,905.73	(0.24)
	Surplus (Deficit) For The Year	1,132,735.88	(32.46)
	Net Assets - December 31, 2005	15,864,298.57	(702.75)
	Contributions	631,985.63	-
ů Č	Investment Income	802,016.12	(34.55)
2006 - Dec	Total Revenue	1,434,001.75	(34.55)
-	Payments to Rural Municipalities	702,246.38	-
90	SARM Administration Fee	36,960.36	-
8	Other Costs (GST, Audit & Other)	3,426.50	(0.14)
2	Total Expense	742,633.24	(0.14)
	Surplus (Deficit) For The Year	691,368.51	(34.41)
	Net Assets - December 31, 2006	16,555,667.08	(737.16)
0	Contributions	296,444.76	10,023.58
e	Investment Income Total Revenue	<u>645,026.21</u> 941,470.97	241.44 10,265.02
	Payments to Rural Municipalities	765,989.21	290.83
-	SARM Administration Fee	40,314.81	290.83
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	3.97
20	Total Expense	813,691.45	310.11
	Surplus (Deficit) For The Year	127,779.52	9,954.91
	Net Assets - December 31, 2007	16,683,446.60	9,217.75
ı		.,,	.,

		Trust Fund Total	RM No. 159
	Contributions	978,236.35	32,976.69
S	Investment Income	767,277.23	1,448.95
2008 - Dec	Total Revenue	1,745,513.58	34,425.64
-	Payments to Rural Municipalities	835,933.60	1,366.93
8	SARM Administration Fee	43,993.60	71.93
00	Other Costs (GST, Audit & Other)	6,065.38	14.16
3	Total Expense	885,992.58	1,453.02
	Surplus (Deficit) For The Year	859,521.00	32,972.62
	Net Assets - December 31, 2008	17,542,967.60	42,190.37
	Contributions	588,824.59	-
ec	Investment Income	803,873.67	1,894.00
Ď	Total Revenue	1,392,698.26	1,894.00
2009 - Dec	Payments to Rural Municipalities	968,448.98	1,701.69
00	SARM Administration Fee	50,969.43	89.56
õ	Other Costs (GST, Audit & Other)	6,513.93	14.98
	Total Expense	1,025,932.34	1,806.23
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	87.77 42,278.14
	Contributions	330,031.96	42,270.14
ы	Investment Income	857,290.62	1,997.04
)e	Total Revenue	1,187,322.58	1,997.04
	Payments to Rural Municipalities	965,683.41	1,810.90
Ċ	SARM Administration Fee	50,823.56	95.31
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	15.48
20	Total Expense	1,023,247.64	1,921.69
	Surplus (Deficit) For The Year	164,074.94	75.35
	Net Assets - December 31, 2010	18,073,808.46	42,353.49
	Contributions	1,289,986.62	-
N	Investment Income	857,705.78	1,910.87
Oe	Total Revenue	2,147,692.40	1,910.87
- Dec	Payments to Rural Municipalities	1,098,247.18	2,030.35
	SARM Administration Fee	57,800.57	106.87
2011	Other Costs (GST, Audit & Other)	6,960.03	15.11
Ñ	Total Expense	1,163,007.78	2,152.33
	Surplus (Deficit) For The Year	984,684.62	(241.46)
	Net Assets - December 31, 2011	19,058,493.08	42,112.03
~	Contributions Investment Income	551,325.97	-
e	Total Revenue	851,462.55 1,402,788.52	1,859.99
Δ	Payments to Rural Municipalities	1,120,592.94	1,859.99
	SARM Administration Fee	58,976.59	2,107.07
2	Other Costs (GST, Audit & Other)	7,128.83	15.41
2012 - Dec	Total Expense	1,186,698.36	2,296.52
	Surplus (Deficit) For The Year	216,090.16	(436.53)
	Net Assets - December 31, 2012	19,274,583.24	41,675.50
	Contributions	757,757.65	-
Ö	Investment Income	762,105.49	1,628.86
Oe	Total Revenue	1,519,863.14	1,628.86
	Payments to Rural Municipalities	1,202,580.62	2,325.11
3	SARM Administration Fee	63,292.55	122.36
2013 - Dec	Other Costs (GST, Audit & Other)	7,564.60	15.83
	Total Expense	1,273,437.77	2,463.30
	Surplus (Deficit) For The Year	246,425.37	(834.44)
	Net Assets - December 31, 2013	19,521,008.61	40,841.06
	Contributions	587,722.24	-
- Dec	Investment Income	859,792.65	1,776.42
Ď	Total Revenue	1,447,514.89	1,776.42
	Payments to Rural Municipalities	1,285,340.70	2,769.86
14	SARM Administration Fee	67,648.72	145.79
0	I (Man Conta (CST Audit & Other)	7,908.80	16.01
0	Other Costs (GST, Audit & Other)	1 000 000 00	0.001.00
2014	Total Expense	1,360,898.22	2,931.66
20		1,360,898.22 86,616.67 19,607,625.28	2,931.66 (1,155.24) 39,685.82

		Trust Fund Total	RM No. 159
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	543.19
ŏ	Total Revenue	532,139.05	543.19
—	Payments to Rural Municipalities	1,414,900.36	3,028.66
2	SARM Administration Fee	74,467.58	159.40
201	Other Costs (GST, Audit & Other)	8,123.38	16.13
ñ	Total Expense	1,497,491.32	3,204.19
	Surplus (Deficit) For The Year	(965,352.27)	(2,661.00)
	Net Assets - December 31, 2015	18,642,273.01	37,024.82
	Contributions	717,568.15	-
ů Š	Investment Income	1,492,955.08	2,896.91
ŏ	Total Revenue	2,210,523.23	2,896.91
- Dec	Payments to Rural Municipalities	1,299,533.33	3,178.27
2016	SARM Administration Fee	68,410.88	167.28
5	Other Costs (GST, Audit & Other)	7,819.96	14.68
Ñ	Total Expense	1,375,764.17	3,360.23
	Surplus (Deficit) For The Year	834,759.06	(463.32)
	Net Assets - December 31, 2016	19,477,032.07	36,561.50
	Contributions	253,952.62	-
ů Ú	Investment Income	792,241.56	1,475.78
2017 - Dec	Total Revenue	1,046,194.18	1,475.78
•	Payments to Rural Municipalities	1,236,135.62	4,160.74
\sim	SARM Administration Fee	65,059.50	219.00
2	Other Costs (GST, Audit & Other)	7,652.98	14.20
Ñ	Total Expense	1,308,848.10	4,393.94
	Surplus (Deficit) For The Year	(262,653.92)	(2,918.16)
	Net Assets - December 31, 2017	19,214,378.15	33,643.34

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	17,442.93
Payments to Rural Municipalities	16,454,138.04	25,313.61
SARM Administration Fee	866,461.33	1,332.28
Other Costs (GST, Audit & Other)	123,946.97	153.97
	17,444,546.34	26,799.86
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(9,356.93)
Contributions	22,726,590.83	43,000.27
Net Assets	19,214,378.15	33,643.34

TLE Percentage Factor

		Trust Fund Total	RM No. 168
	Contributions	1,297,714.47	-
U	Investment Income	412,828.54	-
2001 - Dec	Total Revenue	1,710,543.01	-
-	Payments to Rural Municipalities	409,422.07	-
<u>_</u>	SARM Administration Fee	22,005.05	-
00	Other Costs (GST, Audit & Other)	3,065.92	-
2(Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
S	Investment Income	616,553.98	-
ă	Total Revenue	1,908,777.47	-
2002 - Dec	Payments to Rural Municipalities	469,571.20	-
2	SARM Administration Fee	24,629.89	-
00	Other Costs (GST, Audit & Other)	3,035.26	-
7	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	-
	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	-
Ď	Total Revenue	3,010,404.88	-
	Payments to Rural Municipalities	545,422.58	-
)3	SARM Administration Fee	28,706.55	-
ŏ	Other Costs (GST, Audit & Other)	4,297.68	-
2	Total Expense	578,426.81	-
	Surplus(Deficit) For The Year	2,431,978.07	-
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions	400,421.77	-
ec	Investment Income	652,799.90	-
Ď	Total Revenue	1,053,221.67	-
-	Payments to Rural Municipalities	632,913.17	-
2004 - Dec	SARM Administration Fee	33,160.66	-
20	Other Costs (GST, Audit & Other) Total Expense	<u> </u>	-
~	Surplus (Deficit) For The Year	371,895.19	
	Net Assets - December 31, 2004	14,731,562.69	
	Contributions	1,082,168.80	-
с	Investment Income	757,472.81	-
2005 - Dec	Total Revenue	1,839,641.61	-
	Payments to Rural Municipalities	665,970.29	
ы	SARM Administration Fee	35,051.06	-
Ö	Other Costs (GST, Audit & Other)	5,884.38	-
20	Total Expense	706,905.73	-
	Surplus (Deficit) For The Year	1,132,735.88	-
	Net Assets - December 31, 2005	15,864,298.57	-
	Contributions	631,985.63	-
S	Investment Income	802,016.12	
Ď	investment income	002,010.12	
-	Total Revenue	1,434,001.75	-
1			-
- 9(Total Revenue	1,434,001.75	
- 900	Total Revenue Payments to Rural Municipalities	1,434,001.75 702,246.38	- - - -
2006 - Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	- - - - -
2006 -	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	
- 9006 -	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	- - - - -
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	- - - - - - 3,021.76
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	- - - - 3,021.76 108.31
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	- - - - 3,021.76 108.31 3,130.07
	Total RevenuePayments to Rural MunicipalitiesSARM Administration FeeOther Costs (GST, Audit & Other)Total ExpenseSurplus (Deficit) For The YearNet Assets - December 31, 2006ContributionsInvestment IncomeTotal RevenuePayments to Rural Municipalities	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	- - - - 3,021.76 108.31 3,130.07 107.59
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	- - - - - - - - - - - - - - - - - - -
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	- - - - - - - - - - - - - - - - - - -
2007 - Dec 2006 -	Total RevenuePayments to Rural MunicipalitiesSARM Administration FeeOther Costs (GST, Audit & Other)Total ExpenseSurplus (Deficit) For The YearNet Assets - December 31, 2006ContributionsInvestment IncomeTotal RevenuePayments to Rural MunicipalitiesSARM Administration FeeOther Costs (GST, Audit & Other)Total Expense	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43 813,691.45	- - - - - - - - - - - - - - - - - - -
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	- - - - - - - - - - - - - - - - - - -

		Trust Fund Total	RM No. 168
	Contributions	978,236.35	-
N	Investment Income	767,277.23	132.62
2008 - Dec	Total Revenue	1,745,513.58	132.62
-	Payments to Rural Municipalities	835,933.60	114.83
8	SARM Administration Fee	43,993.60	6.04
8	Other Costs (GST, Audit & Other)	6,065.38	1.03
Ñ	Total Expense	885,992.58	121.90
	Surplus (Deficit) For The Year	859,521.00	10.72
	Net Assets - December 31, 2008	17,542,967.60	3,026.23
	Contributions	588,824.59	-
ec Se	Investment Income	803,873.67	135.85
Ď	Total Revenue	1,392,698.26	135.85
2009 - Dec	Payments to Rural Municipalities	968,448.98	132.42
60	SARM Administration Fee	50,969.43	6.97
õ	Other Costs (GST, Audit & Other)	6,513.93	1.08
	Total Expense	1,025,932.34	140.47
	Surplus (Deficit) For The Year	366,765.92	(4.62)
	Net Assets - December 31, 2009 Contributions	17,909,733.52	3,021.61
0	Investment Income	330,031.96 857,290.62	- 142.73
2010 - Dec	Total Revenue	1,187,322.58	142.73
	Payments to Rural Municipalities	965,683.41	132.42
-	SARM Administration Fee	50,823.56	6.97
10	Other Costs (GST, Audit & Other)	6,740.67	1.11
20	Total Expense	1,023,247.64	140.50
	Surplus (Deficit) For The Year	164,074.94	2.23
	Net Assets - December 31, 2010	18,073,808.46	3,023.84
	Contributions	1,289,986.62	_
U U	Investment Income	857,705.78	136.43
- Dec	Total Revenue	2,147,692.40	136.43
-	Payments to Rural Municipalities	1,098,247.18	132.42
	SARM Administration Fee	57,800.57	6.97
2011	Other Costs (GST, Audit & Other)	6,960.03	1.07
Ñ	Total Expense	1,163,007.78	140.46
	Surplus (Deficit) For The Year	984,684.62	(4.03)
	Net Assets - December 31, 2011	19,058,493.08	3,019.81
	Contributions	551,325.97	-
ec o	Investment Income	851,462.55	133.38
Δ	Total Revenue	1,402,788.52	133.38
1	Payments to Rural Municipalities	1,120,592.94	132.42
7	SARM Administration Fee	58,976.59	6.97
2012 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,128.83	1.11
	Surplus (Deficit) For The Year	<u>1,186,698.36</u> 216,090.16	(7.12)
	Net Assets - December 31, 2012	19,274,583.24	3,012.69
	Contributions	757,757.65	
U	Investment Income	762,105.49	117.75
)e	Total Revenue	1,519,863.14	117.75
Ц	Payments to Rural Municipalities	1,202,580.62	-
ŝ	SARM Administration Fee	63,292.55	-
2013 - Dec	Other Costs (GST, Audit & Other)	7,564.60	1.21
	Total Expense	1,273,437.77	1.21
	Surplus (Deficit) For The Year	246,425.37	116.54
	Net Assets - December 31, 2013	19,521,008.61	3,129.23
	Contributions	587,722.24	-
ec	Investment Income	859,792.65	136.11
ď		1,447,514.89	136.11
	Total Revenue		
- Dec	Payments to Rural Municipalities	1,285,340.70	-
14 - C	Payments to Rural Municipalities SARM Administration Fee	67,648.72	-
:014 - E	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	67,648.72 7,908.80	- - 1.32
2014 - E	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	67,648.72 7,908.80 1,360,898.22	1.32
2014 - E	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	67,648.72 7,908.80	

		Trust Fund Total	RM No. 168
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	44.68
De	Total Revenue	532,139.05	44.68
-	Payments to Rural Municipalities	1,414,900.36	-
2	SARM Administration Fee	74,467.58	-
201	Other Costs (GST, Audit & Other)	8,123.38	1.44
5	Total Expense	1,497,491.32	1.44
	Surplus (Deficit) For The Year	(965,352.27)	43.24
	Net Assets - December 31, 2015	18,642,273.01	3,307.26
	Contributions	717,568.15	-
ů Š	Investment Income	1,492,955.08	258.77
Õ	Total Revenue	2,210,523.23	258.77
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	-
9	SARM Administration Fee	68,410.88	-
0	Other Costs (GST, Audit & Other)	7,819.96	1.43
5	Total Expense	1,375,764.17	1.43
	Surplus (Deficit) For The Year	834,759.06	257.34
	Net Assets - December 31, 2016	19,477,032.07	3,564.60
	Contributions	253,952.62	-
- Dec	Investment Income	792,241.56	143.88
Ď	Total Revenue	1,046,194.18	143.88
-	Payments to Rural Municipalities	1,236,135.62	-
2	SARM Administration Fee	65,059.50	-
2017	Other Costs (GST, Audit & Other)	7,652.98	1.44
5	Total Expense	1,308,848.10	1.44
	Surplus (Deficit) For The Year	(262,653.92)	142.44
	Net Assets - December 31, 2017	19,214,378.15	3,707.04

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	1,490.51
Payments to Rural Municipalities	16,454,138.04	752.10
SARM Administration Fee	866,461.33	39.58
Other Costs (GST, Audit & Other)	123,946.97	13.55
	17,444,546.34	805.23
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	685.28
Contributions	22,726,590.83	3,021.76
Net Assets	19,214,378.15	3,707.04
TLE Percentage Factor		-

		Trust Fund Total	RM No. 183
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
SC	Investment Income	461.81	-
994 - Dec	Total Revenue	14,069.81	-
•	Payments to Rural Municipalities	76.53	-
34	SARM Administration Fee	4.03	-
ő	Other Costs (GST, Audit & Other)	-	-
	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994 Contributions	<u>13,989.25</u> 77,588.18	- 32,986.80
с	Investment Income	3,152.57	723.03
ě	Total Revenue	80,740.75	33,709.83
<u> </u>	Payments to Rural Municipalities	1,646.40	329.70
ы́	SARM Administration Fee	86.66	17.35
1995 - Dec	Other Costs (GST, Audit & Other)	-	-
÷	Total Expense	1,733.06	347.05
	Surplus (Deficit) For The Year	79,007.69	33,362.78
	Net Assets - December 31, 1995	92,996.94	33,362.78
	Contributions	488,017.97	13,662.00
Š	Investment Income	20,129.58	1,983.99
996 - Dec	Total Revenue	508,147.55	15,645.99
I	Payments to Rural Municipalities	17,049.22	2,161.33
96	SARM Administration Fee	897.32	113.75
96	Other Costs (GST, Audit & Other)	-	-
	Total Expense	17,946.54	2,275.08
	Surplus (Deficit) For The Year	490,201.01	13,370.91
	Net Assets - December 31, 1996	583,197.95	46,733.69
0	Contributions Investment Income	1,742,272.22	173,547.46
- Dec	Total Revenue	86,950.26 1,829,222.48	11,182.60 184,730.06
	Payments to Rural Municipalities	73,272.95	6,332.07
	SARM Administration Fee	3,856.48	333.27
997	Other Costs (GST, Audit & Other)	_	-
16	Total Expense	77,129.43	6,665.34
	Surplus (Deficit) For The Year	1,752,093.05	178,064.72
	Net Assets - December 31, 1997	2,335,291.00	224,798.41
	Contributions	3,351,403.41	24,314.86
ar	Investment Income	240,257.00	13,058.78
1999 - Mar	Total Revenue	3,591,660.41	37,373.64
I	Payments to Rural Municipalities	140,440.70	-
99	SARM Administration Fee	7,391.63	-
6	Other Costs (GST, Audit & Other)	415.08	17.91
	Total Expense	148,247.41	17.91
	Surplus (Deficit) For The Year	3,443,413.00	37,355.73
	Net Assets - March 31, 1999 Contributions	5,778,704.00	262,154.14
L	Investment Income	2,397,627.46 321,050.00	60,678.00 13,966.90
2000 - Mar	Total Revenue	2,718,677.46	74,644.90
2	Payments to Rural Municipalities	243,538.32	20,858.81
0	SARM Administration Fee	12,817.84	1,097.83
õ	Other Costs (GST, Audit & Other)	5,213.30	213.66
20	Total Expense	261,569.46	22,170.30
	Surplus (Deficit) For The Year	2,457,108.00	52,474.60
	Net Assets - March 31, 2000	8,235,812.00	314,628.74
	Contributions	934,736.84	35,505.00
Mar	Investment Income	451,358.00	17,177.57
	Investment Income		
Ň	Total Revenue	1,386,094.84	52,682.57
- M		1,386,094.84 359,182.28	52,682.57 12,527.43
)1 - Ma	Total Revenue Payments to Rural Municipalities SARM Administration Fee		
001 - Ma	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	359,182.28	12,527.43 667.42 132.80
2001 - Mar	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	359,182.28 19,136.01 3,490.21 381,808.50	12,527.43 667.42 132.80 13,327.65
2001 - Ma	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	359,182.28 19,136.01 3,490.21	12,527.43 667.42 132.80

Contributions 1,297,714.47 64,912.50 Investment Income 412,828.54 16,215.80 Payments to Rural Municipalities 3409,422.07 13,521.44 SARM Administration Fee 0.01 200,65.92 1210,4 Other Costs (GST, Audit & Other) 3065.92 1210,4 13,521.44 SARM Administration Fee 1,276,043.97 66,759.18 Nett Assets - December 31, 2001 10,515,148.31 4200,724.284 Total Expense 12,92,223.49 4,465.00 Ohre Costs (GST, Audit & Other) 3085,26 108,89 Total Expense 469,571.20 14,522.61 Other Costs (GST, Audit & Other) 3035,26 108.89 Total Expense 440,220.96 37,575.00 Sorphus(Deficit) For The Year 1,411,541.12 12,205.21 Nett Assets - December 31, 2002 11,927,689.43 432,795.15 Total Expense 3,010,404.88 58,626.65 Total Expense 545,422.58 16,239.49 Total Expense 576,426.81 17,235.08 SaRM Administration Fee <td< th=""><th></th><th></th><th>Trust Fund Total</th><th>RM No. 183</th></td<>			Trust Fund Total	RM No. 183
Surplus (Deficit) For The Year Net Assets - December 31, 2001 1.276,043.97 66,759.18 Order December 31, 2001 10.516,148.31 420,742.84 Contributions 1,292,223.49 4,455.00 Total Revenue 1,908,777.47 27,448.16 Payments to Rural Municipalities 469,571.20 14,522.61 SARM Administration Fee 24,629.89 164,53.98 Other Costs (GST, Audit & Other) 3,035.26 108.89 Total Expense 1,111,541.12 12,022.31 Surplus (Deficit) For The Year 1,411,541.12 12,025.31 Net Assets - December 31, 2002 11,927,688.43 432,795.15 Contributions 740,422.96 37,575.00 Net Assets - December 31, 2003 14,439,760,75 66,739.42 Other Costs (GST, Audit & Other) 4,297.68 140.88 Total Expense 578,426.81 17,235.08 Surplus (Deficit) For The Year 2,431,978.07 41,379.67 Net Assets - December 31, 2003 14,359,667.50 474,186.72 Contributions 662,799.90 21,498.72 Total Expense		Contributions		
Surplus (Deficit) For The Year Net Assets - December 31, 2001 1.276,043.97 66,759.18 Order December 31, 2001 10.516,148.31 420,742.84 Contributions 1,292,223.49 4,455.00 Total Revenue 1,908,777.47 27,448.16 Payments to Rural Municipalities 469,571.20 14,522.61 SARM Administration Fee 24,629.89 164,53.98 Other Costs (GST, Audit & Other) 3,035.26 108.89 Total Expense 1,111,541.12 12,022.31 Surplus (Deficit) For The Year 1,411,541.12 12,025.31 Net Assets - December 31, 2002 11,927,688.43 432,795.15 Contributions 740,422.96 37,575.00 Net Assets - December 31, 2003 14,439,760,75 66,739.42 Other Costs (GST, Audit & Other) 4,297.68 140.88 Total Expense 578,426.81 17,235.08 Surplus (Deficit) For The Year 2,431,978.07 41,379.67 Net Assets - December 31, 2003 14,359,667.50 474,186.72 Contributions 662,799.90 21,498.72 Total Expense	S	Investment Income	412,828.54	16,215.89
Surplus (Deficit) For The Year Net Assets - December 31, 2001 1.276.043.97 66.759.18 Ordinational Contributions 1.292.223.49 4.465.00 Investment Income 616.653.98 22.993.16 Total Revenue 1.908.777.47 27.448.16 Payments to Rural Municipalities 469.571.20 14.522.61 SARM Administration Fee 24.629.89 164.53.98 Other Costs (GST, Audit & Other) 3.035.26 108.89 Total Expense 497.236.35 15.396.85 Surplus (Deficit) For The Year 1.411.541.12 12.052.31 Net Assets - December 31, 2002 11.927.689.43 432.795.15 Contributions 764.826.81 17.235.98 Total Revenue 3.010.404.88 58.626.65 Total Revenue 3.010.404.88 58.626.65 Other Costs (GST, Audit & Other) 4.297.68 140.88 Total Expense 578.426.81 17.235.08 Surplus(Deficit) For The Year 2.431.978.07 41.931.97 Net Assets - December 31, 2003 14.4359.667.50 474.188.12 Other Costs (GST, Audit & Ot	Oe	Total Revenue	1,710,543.01	81,128.39
Surplus (Deficit) For The Year 1.276.0439.97 66.759.18 Net Assets - December 31, 2001 10.516.148.31 420.742.84 Contributions 1.992.223.49 4.465.00 Investment Income 616.653.98 22.993.16 Total Revenue 1.908.777.47 27.448.16 Payments to Rural Municipalities 469.571.20 14.522.61 SARM Administration Fee 24.629.89 164.53.98 Other Costs (GST, Audit & Other) 3.035.26 108.89 Total Expense 497.236.35 15.396.85 Surplus (Deficit) For The Year 1.411.541.12 12.052.31 Net Assets - December 31, 2002 11.927.689.43 432.795.15 Contributions 7.404.22.09 63.757.00 Net Assets - December 31, 2003 14.439.667.50 474.186.12 Other Costs (GST, Audit & Other) 4.297.68 140.88 Total Expense 578.426.81 17.235.08 Surplus(Deficit) For The Year 2.431.978.07 41.931.77 Net Assets - December 31, 2003 14.339.667.50 474.188.12 Contributions 10	-	Payments to Rural Municipalities	409,422.07	13,521.44
Surplus (Deficit) For The Year 1.276.0439.97 66.759.18 Net Assets - December 31, 2001 10.516.148.31 420.742.84 Contributions 1.992.223.49 4.465.00 Investment Income 616.653.98 22.993.16 Total Revenue 1.908.777.47 27.448.16 Payments to Rural Municipalities 469.571.20 14.522.61 SARM Administration Fee 24.628.93 164.53.98 Other Costs (GST, Audit & Other) 3.035.26 108.89 Total Expense 497.236.35 15.396.85 Surplus (Deficit) For The Year 1.411.541.12 12.052.31 Net Assets - December 31, 2002 11.927.689.43 432.795.16 Contributions 74.422.81 16.239.49 Met Assets - December 31, 2003 14.439.667.50 474.186.12 Other Costs (GST, Audit & Other) 4.297.68 140.88 Total Expense 578.426.81 17.235.08 Surplus(Deficit) For The Year 2.431.970.07 41.987.77 Net Assets - December 31, 2003 14.435.667.50 474.186.12 Contributions 10.0	Σ	SARM Administration Fee	22,005.05	726.73
Surplus (Deficit) For The Year 1.276.0439.97 66.759.18 Net Assets - December 31, 2001 10.516.148.31 420.742.84 Contributions 1.992.223.49 4.465.00 Investment Income 616.653.98 22.993.16 Total Revenue 1.908.777.47 27.448.16 Payments to Rural Municipalities 469.571.20 14.522.61 SARM Administration Fee 24.628.93 164.53.98 Other Costs (GST, Audit & Other) 3.035.26 108.89 Total Expense 497.236.35 15.396.85 Surplus (Deficit) For The Year 1.411.541.12 12.052.31 Net Assets - December 31, 2002 11.927.689.43 432.795.16 Contributions 74.422.81 16.239.49 Met Assets - December 31, 2003 14.439.667.50 474.186.12 Other Costs (GST, Audit & Other) 4.297.68 140.88 Total Expense 578.426.81 17.235.08 Surplus(Deficit) For The Year 2.431.970.07 41.987.77 Net Assets - December 31, 2003 14.435.667.50 474.186.12 Contributions 10.0	00	Other Costs (GST, Audit & Other)	3,065.92	121.04
Net Assets - December 31, 2001 10,516,148.31 420,742.84 Contributions 1,222,223.49 4,455.00 Total Revenue 1,908,777.47 27,448.16 Payments to Rural Municipalities 469,571.20 14,522.61 SARM Administration Fee 24,629.89 764.35 Other Costs (GST, Audit & Other) 3,035.26 108.89 Total Expense 497.236.35 15,395.85 Surplus (Deficit) For The Year 1,411,541.12 12,052.31 Net Assets - December 31, 2002 11,927.089.43 432,795.15 Total Revenue 3,010,404.88 58,626.65 Payments to Rural Municipalities 545,422.58 16,239.49 SARM Administration Fee 28,706.55 854.71 Other Costs (GST, Audit & Other) 4,297.68 140.88 Total Expense 578,426.81 17,235.00 Surplus (Deficit) For The Year 2,431,978.07 41,391.57 Net Assets - December 31, 2003 14,356,67.50 474,186.72 Other Costs (GST, Audit & Other) 15,252.65 495.54 Total Revenue 1,062,321	2(Total Expense	434,493.04	14,369.21
Contributions 1,292,223.49 4,455.00 Investment Income 161,555.98 22,993.16 Total Revenue 1,908,777.47 27,448.16 Payments to Rural Municipalities 469,571.20 14,522.61 SARM Administration Fee 24,628.89 764.35 Other Costs (GST, Audit & Other) 3,035.26 108.89 Total Expense 497,236.35 15,395.85 Surplus (Deficit) For The Year 1,411,541.12 12,051.65 Contributions 2,404.220.96 37,575.00 Investment Income 606,183.92 21,051.65 Total Expense 2,404.220.96 37,575.00 Other Costs (GST, Audit & Other) 4,297.68 140.88 Total Expense 578,426.81 17,235.08 Surplus(Oeficit) For The Year 2,441,976.05 474,418.07 Payments to Rural Municipalities 632,913.17 16,475.41 SARM Administration Fee 33,160.66 867.74 Other Costs (GST, Audit & Other) 15,252.65 495.54 Total Expense 681,326.48 17,389.55.54 <		Surplus (Deficit) For The Year	1,276,049.97	66,759.18
OPG Page - Total Revenue 616,553,98 22,993,16 Payments to Rural Municipalities 469,571,20 14,522,61 SARM Administration Fee 24,629,89 764,35 Other Costs (GST, Audit & Other) 3,035,26 108,89 Total Expense 497,226,35 15,396,85 Surplus (Deficit) For The Year 1,411,541,12 12,052,31 Net Assets - December 31, 2002 11,927,689,43 432,795,15 Contributions 2,404,220,96 37,575,00 Investment Income 606,183,292 21,051,65 Total Revenue 3,010,404,48 58,626,65 Payments to Rural Municipalities 545,422,58 16,239,49 SARM Administration Fee 2,87,68,141,08,72 41,381,67 Other Costs (GST, Audit & Other) 1,532,21,67 30,864,22 Contributions 400,421,77 9,355,50 Investment Income 662,2913,17 16,475,418,72 Total Expense 31,160,66 867,144 Other Costs (GST, Audit & Other) 15,526,65 449,524,48 Other Costs (GST, Audit & Other) 5,884,33<		Net Assets - December 31, 2001	10,516,148.31	420,742.84
Surplus (Deficit) For The Year 1,411,541.12 12,052.31 Net Assets - December 31, 2002 11,927,689.43 432,795.15 Contributions 2,404,220.96 37,575.00 Investment Income 606,183.92 21,051.65 Total Revenue 3,010,404.88 58,626.65 Payments to Rural Municipalities 545,422.58 16,239.49 SARM Administration Fee 28,706.55 854.71 Other Costs (GST, Audit & Other) 4,297.68 140.88 Total Expense 578,426.81 17,235.08 Surplus(Deficit) For The Year 2,431,978.07 41,391.57 Net Assets - December 31, 2003 14,3359,667.50 474,188.72 Contributions 662,799.0 21,498.72 Total Revenue 1,053,221.67 30,854.22 Payments to Rural Municipalities 632,913.17 16,475.41 SARM Administration Fee 33,160.66 867.14 Other Costs (GST, Audit & Other) 15,252.65 495.54 Total Expense 681,326.48 17,330.85 Surplus (Deficit) For The Year 37,1895.19		Contributions	1,292,223.49	4,455.00
Surplus (Deficit) For The Year 1,411,541.12 12,052.31 Net Assets - December 31, 2002 11,927,689.43 432,795.15 Contributions 2,404,220.96 37,575.00 Investment Income 606,183.92 21,051.65 Total Revenue 3,010,404.88 58,626.65 Payments to Rural Municipalities 545,422.58 16,239.49 SARM Administration Fee 28,706.55 854.71 Other Costs (GST, Audit & Other) 4,297.68 140.88 Total Expense 578,426.81 17,235.08 Surplus(Deficit) For The Year 2,431,978.07 41,391.57 Net Assets - December 31, 2003 14,3359,667.50 474,188.72 Contributions 662,799.0 21,498.72 Total Revenue 1,053,221.67 30,854.22 Payments to Rural Municipalities 632,913.17 16,475.41 SARM Administration Fee 33,160.66 867.14 Other Costs (GST, Audit & Other) 15,252.65 495.54 Total Expense 681,326.48 17,330.85 Surplus (Deficit) For The Year 37,1895.19	SC	Investment Income	616,553.98	22,993.16
Surplus (Deficit) For The Year 1.411,541.12 12.052.31 Net Assets - December 31, 2002 11.927,689.43 432,795.15 Contributions 2.404,220.96 37,575.00 Investment Income 606,183.92 21,051.65 Total Revenue 3.010,404.88 58,626.65 Payments to Rural Municipalities 545,422.58 16,239.49 SARM Administration Fee 28,706.55 854.71 Other Costs (GST, Audit & Other) 4,297.68 140.88 Total Expense 578,426.81 17,235.08 Surplus(Deficit) For The Year 2,431,978.07 41,391.57 Net Assets - December 31, 2003 14,359,667.50 474,188.72 Contributions 400,421.77 9,355.50 Investment Income 652,799.0 21,498.72 Total Revenue 10.053,221.67 30,854.22 Payments to Rural Municipalities 632,913.17 16,475.41 SARM Administration Fee 33,160.66 867.14 Other Costs (GST, Audit & Other) 15,252.65 495.54 Total Expense 706,905.73 22,124.3	Ď	Total Revenue	1,908,777.47	27,448.16
Surplus (Deficit) For The Year 1.411,541.12 12.052.31 Net Assets - December 31, 2002 11.927,689.43 432,795.15 Contributions 2.404,220.96 37,575.00 Investment Income 606,183.92 21,051.65 Total Revenue 3.010,404.88 58,626.65 Payments to Rural Municipalities 545,422.58 16,239.49 SARM Administration Fee 28,706.55 854.71 Other Costs (GST, Audit & Other) 4,297.68 140.88 Total Expense 578,426.81 17,235.08 Surplus(Deficit) For The Year 2,431,978.07 41,391.57 Net Assets - December 31, 2003 14,359,667.50 474,188.72 Contributions 400,421.77 9,355.50 Investment Income 652,799.0 21,498.72 Total Revenue 10.053,221.67 30,854.22 Payments to Rural Municipalities 632,913.17 16,475.41 SARM Administration Fee 33,160.66 867.14 Other Costs (GST, Audit & Other) 15,252.65 495.54 Total Expense 706,905.73 22,124.3		, , , , , , , , , , , , , , , , , , , ,		14,522.61
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Surplus (Deficit) For The Year 1.411,541.12 12.052.31 Net Assets - December 31, 2002 11.927,689.43 432,795.15 Contributions 2.404,220.96 37,575.00 Investment Income 606,183.92 21,051.65 Total Revenue 3.010,404.88 58,626.65 Payments to Rural Municipalities 545,422.58 16,239.49 SARM Administration Fee 28,706.55 854.71 Other Costs (GST, Audit & Other) 4,297.68 140.88 Total Expense 578,426.81 17,235.08 Surplus(Deficit) For The Year 2,431,978.07 41,391.57 Net Assets - December 31, 2003 14,359,667.50 474,188.72 Contributions 400,421.77 9,355.50 Investment Income 652,799.0 21,498.72 Total Revenue 10.053,221.67 30,854.22 Payments to Rural Municipalities 632,913.17 16,475.41 SARM Administration Fee 33,160.66 867.14 Other Costs (GST, Audit & Other) 15,252.65 495.54 Total Expense 706,905.73 22,124.3	0	· · · /		108.89
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Contributions 1,082,168.80 34,749.00 Investment Income 757,472.81 25,275.40 Total Revenue 1,839,641.61 60,024.40 Payments to Rural Municipalities 665,970.29 20,833.95 SARM Administration Fee 35,051.06 1,096.52 Other Costs (GST, Audit & Other) 5,884.38 193.90 Total Expense 706,905.73 22,124.37 Surplus (Deficit) For The Year 1,132,735.88 37,900.03 Net Assets - December 31, 2005 15,864,298.57 525,102.88 Contributions 631,985.63 4,729.50 Investment Income 802,016.12 25,936.69 Total Revenue 1,434,001.75 30,666.19 Payments to Rural Municipalities 702,246.38 21,083.87 SARM Administration Fee 36,960.36 1,109.68 Other Costs (GST, Audit & Other) 3,426.50 109.79 Total Expense 742,633.24 22,303.34 Surplus (Deficit) For The Year 691,368.51 8,362.85 Net Assets - December 31, 2006 16,555,667.08 533,465.		Surplus (Deficit) For The Year	371,895.19	13,016.13
Solution 1nvestment Income 757,472.81 25,275.40 Total Revenue 1,839,641.61 60,024.40 Payments to Rural Municipalities 665,970.29 20,833.95 SARM Administration Fee 35,051.06 1,096.52 Other Costs (GST, Audit & Other) 5,884.38 193.90 Total Expense 706,905.73 22,124.37 Surplus (Deficit) For The Year 1,132,735.88 37,900.03 Net Assets - December 31, 2005 15,864,298.57 525,102.88 Contributions 631,985.63 4,729.50 Investment Income 802,016.12 25,936.69 Total Revenue 1,434,001.75 30,666.19 Payments to Rural Municipalities 702,246.38 21,083.87 SARM Administration Fee 36,960.36 1,109.68 Other Costs (GST, Audit & Other) 3,426.50 109.79 Total Expense 742,633.24 22,303.34 Surplus (Deficit) For The Year 691,368.51 8,362.85 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76<		Net Assets - December 31, 2004	14,731,562.69	487,202.85
Surplus (Deficit) For The Year 1,132,735.88 37,900.03 Net Assets - December 31, 2005 15,864,298.57 525,102.88 Contributions 631,985.63 4,729.50 Investment Income 802,016.12 25,936.69 Total Revenue 1,434,001.75 30,666.19 Payments to Rural Municipalities 702,246.38 21,083.87 SARM Administration Fee 36,960.36 1,109.68 Other Costs (GST, Audit & Other) 3,426.50 109.79 Total Expense 742,633.24 22,303.34 Surplus (Deficit) For The Year 691,368.51 8,362.85 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Payments to Rural Municipalities 765,989.21 23,383.74 SARM Administration Fee 40,314.81 1,230.74		Contributions	1,082,168.80	34,749.00
Surplus (Deficit) For The Year 1,132,735.88 37,900.03 Net Assets - December 31, 2005 15,864,298.57 525,102.88 Contributions 631,985.63 4,729.50 Investment Income 802,016.12 25,936.69 Total Revenue 1,434,001.75 30,666.19 Payments to Rural Municipalities 702,246.38 21,083.87 SARM Administration Fee 36,960.36 1,109.68 Other Costs (GST, Audit & Other) 3,426.50 109.79 Total Expense 742,633.24 22,303.34 Surplus (Deficit) For The Year 691,368.51 8,362.85 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Payments to Rural Municipalities 765,989.21 23,383.74 SARM Administration Fee 40,314.81 1,230.74	Š	Investment Income	757,472.81	25,275.40
Surplus (Deficit) For The Year 1,132,735.88 37,900.03 Net Assets - December 31, 2005 15,864,298.57 525,102.88 Contributions 631,985.63 4,729.50 Investment Income 802,016.12 25,936.69 Total Revenue 1,434,001.75 30,666.19 Payments to Rural Municipalities 702,246.38 21,083.87 SARM Administration Fee 36,960.36 1,109.68 Other Costs (GST, Audit & Other) 3,426.50 109.79 Total Expense 742,633.24 22,303.34 Surplus (Deficit) For The Year 691,368.51 8,362.85 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Payments to Rural Municipalities 765,989.21 23,383.74 SARM Administration Fee 40,314.81 1,230.74	ď	Total Revenue	1,839,641.61	60,024.40
Surplus (Deficit) For The Year 1,132,735.88 37,900.03 Net Assets - December 31, 2005 15,864,298.57 525,102.88 Contributions 631,985.63 4,729.50 Investment Income 802,016.12 25,936.69 Total Revenue 1,434,001.75 30,666.19 Payments to Rural Municipalities 702,246.38 21,083.87 SARM Administration Fee 36,960.36 1,109.68 Other Costs (GST, Audit & Other) 3,426.50 109.79 Total Expense 742,633.24 22,303.34 Surplus (Deficit) For The Year 691,368.51 8,362.85 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Payments to Rural Municipalities 765,989.21 23,383.74 SARM Administration Fee 40,314.81 1,230.74	•	Payments to Rural Municipalities	665,970.29	20,833.95
Surplus (Deficit) For The Year 1,132,735.88 37,900.03 Net Assets - December 31, 2005 15,864,298.57 525,102.88 Contributions 631,985.63 4,729.50 Investment Income 802,016.12 25,936.69 Total Revenue 1,434,001.75 30,666.19 Payments to Rural Municipalities 702,246.38 21,083.87 SARM Administration Fee 36,960.36 1,109.68 Other Costs (GST, Audit & Other) 3,426.50 109.79 Total Expense 742,633.24 22,303.34 Surplus (Deficit) For The Year 691,368.51 8,362.85 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Payments to Rural Municipalities 765,989.21 23,383.74 SARM Administration Fee 40,314.81 1,230.74)5	SARM Administration Fee	35,051.06	1,096.52
Surplus (Deficit) For The Year 1,132,735.88 37,900.03 Net Assets - December 31, 2005 15,864,298.57 525,102.88 Contributions 631,985.63 4,729.50 Investment Income 802,016.12 25,936.69 Total Revenue 1,434,001.75 30,666.19 Payments to Rural Municipalities 702,246.38 21,083.87 SARM Administration Fee 36,960.36 1,109.68 Other Costs (GST, Audit & Other) 3,426.50 109.79 Total Expense 742,633.24 22,303.34 Surplus (Deficit) For The Year 691,368.51 8,362.85 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Payments to Rural Municipalities 765,989.21 23,383.74 SARM Administration Fee 40,314.81 1,230.74	00	, , , , , , , , , , , , , , , , , , ,	5,884.38	193.90
Net Assets - December 31, 2005 15,864,298.57 525,102.88 Contributions 631,985.63 4,729.50 Investment Income 802,016.12 25,936.69 Total Revenue 1,434,001.75 30,666.19 Payments to Rural Municipalities 702,246.38 21,083.87 SARM Administration Fee 36,960.36 1,109.68 Other Costs (GST, Audit & Other) 3,426.50 109.79 Total Expense 742,633.24 22,303.34 Surplus (Deficit) For The Year 691,368.51 8,362.85 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Total Revenue 941,470.97 20,466.67 Payments to Rural Municipalities 765,989.21 23,383.74 SARM Administration Fee 40,314.81 1,230.74 Other Costs (GST, Audit & Other) 7,387.43 233.51 Total Expense 813,691.45 24,847.99 Surplus (Deficit) For The Year 127,779.52 (4,381.32) <	7	-		22,124.37
Contributions 631,985.63 4,729.50 Investment Income 802,016.12 25,936.69 Total Revenue 1,434,001.75 30,666.19 Payments to Rural Municipalities 702,246.38 21,083.87 SARM Administration Fee 36,960.36 1,109.68 Other Costs (GST, Audit & Other) 3,426.50 109.79 Total Expense 742,633.24 22,303.34 Surplus (Deficit) For The Year 691,368.51 8,362.85 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Total Revenue 941,470.97 20,466.67 Payments to Rural Municipalities 765,989.21 23,383.74 SARM Administration Fee 40,314.81 1,230.74 Other Costs (GST, Audit & Other) 7,387.43 233.51 Total Expense 813,691.45 24,847.99 Surplus (Deficit) For The Year 127,779.52 (4,381.32)				
Sol Investment Income 802,016.12 25,936.69 Total Revenue 1,434,001.75 30,666.19 Payments to Rural Municipalities 702,246.38 21,083.87 SARM Administration Fee 36,960.36 1,109.68 Other Costs (GST, Audit & Other) 3,426.50 109.79 Total Expense 742,633.24 22,303.34 Surplus (Deficit) For The Year 691,368.51 8,362.85 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Total Revenue 941,470.97 20,466.67 Payments to Rural Municipalities 765,989.21 23,383.74 SARM Administration Fee 40,314.81 1,230.74 Other Costs (GST, Audit & Other) 7,387.43 233.51 Total Expense 813,691.45 24,847.99 Surplus (Deficit) For The Year 127,779.52 (4,381.32)				
Surplus (Deficit) For The Year 691,368.51 8,362.85 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Total Revenue 941,470.97 20,466.67 Payments to Rural Municipalities 765,989.21 23,383.74 SARM Administration Fee 40,314.81 1,230.74 Other Costs (GST, Audit & Other) 7,387.43 233.51 Total Expense 813,691.45 24,847.99 Surplus (Deficit) For The Year 127,779.52 (4,381.32)	~			
Surplus (Deficit) For The Year 691,368.51 8,362.85 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Total Revenue 941,470.97 20,466.67 Payments to Rural Municipalities 765,989.21 23,383.74 SARM Administration Fee 40,314.81 1,230.74 Other Costs (GST, Audit & Other) 7,387.43 233.51 Total Expense 813,691.45 24,847.99 Surplus (Deficit) For The Year 127,779.52 (4,381.32)	ec			
Surplus (Deficit) For The Year 691,368.51 8,362.85 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Total Revenue 941,470.97 20,466.67 Payments to Rural Municipalities 765,989.21 23,383.74 SARM Administration Fee 40,314.81 1,230.74 Other Costs (GST, Audit & Other) 7,387.43 233.51 Total Expense 813,691.45 24,847.99 Surplus (Deficit) For The Year 127,779.52 (4,381.32)	Δ			
Surplus (Deficit) For The Year 691,368.51 8,362.85 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Total Revenue 941,470.97 20,466.67 Payments to Rural Municipalities 765,989.21 23,383.74 SARM Administration Fee 40,314.81 1,230.74 Other Costs (GST, Audit & Other) 7,387.43 233.51 Total Expense 813,691.45 24,847.99 Surplus (Deficit) For The Year 127,779.52 (4,381.32)				
Surplus (Deficit) For The Year 691,368.51 8,362.85 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Total Revenue 941,470.97 20,466.67 Payments to Rural Municipalities 765,989.21 23,383.74 SARM Administration Fee 40,314.81 1,230.74 Other Costs (GST, Audit & Other) 7,387.43 233.51 Total Expense 813,691.45 24,847.99 Surplus (Deficit) For The Year 127,779.52 (4,381.32)	2006			
Surplus (Deficit) For The Year 691,368.51 8,362.85 Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Total Revenue 941,470.97 20,466.67 Payments to Rural Municipalities 765,989.21 23,383.74 SARM Administration Fee 40,314.81 1,230.74 Other Costs (GST, Audit & Other) 7,387.43 233.51 Total Expense 813,691.45 24,847.99 Surplus (Deficit) For The Year 127,779.52 (4,381.32)				
Net Assets - December 31, 2006 16,555,667.08 533,465.73 Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Total Revenue 941,470.97 20,466.67 Payments to Rural Municipalities 765,989.21 23,383.74 SARM Administration Fee 40,314.81 1,230.74 Other Costs (GST, Audit & Other) 7,387.43 233.51 Total Expense 813,691.45 24,847.99 Surplus (Deficit) For The Year 127,779.52 (4,381.32)		-		
Contributions 296,444.76 - Investment Income 645,026.21 20,466.67 Total Revenue 941,470.97 20,466.67 Payments to Rural Municipalities 765,989.21 23,383.74 SARM Administration Fee 40,314.81 1,230.74 Other Costs (GST, Audit & Other) 7,387.43 233.51 Total Expense 813,691.45 24,847.99 Surplus (Deficit) For The Year 127,779.52 (4,381.32)				
Solution Investment Income 645,026.21 20,466.67 Total Revenue 941,470.97 20,466.67 Payments to Rural Municipalities 765,989.21 23,383.74 SARM Administration Fee 40,314.81 1,230.74 Other Costs (GST, Audit & Other) 7,387.43 233.51 Total Expense 813,691.45 24,847.99 Surplus (Deficit) For The Year 127,779.52 (4,381.32)	ç		-	-
Surplus (Deficit) For The Year 127,779.52 (4,381.32)				20,466.67
Surplus (Deficit) For The Year 127,779.52 (4,381.32)	De	Total Revenue		
Surplus (Deficit) For The Year 127,779.52 (4,381.32)	-	Payments to Rural Municipalities		
Surplus (Deficit) For The Year 127,779.52 (4,381.32)				1,230.74
Surplus (Deficit) For The Year 127,779.52 (4,381.32)	00	Other Costs (GST, Audit & Other)		233.51
	2(Total Expense	813,691.45	24,847.99
Net Assets - December 31, 2007 16,683,446.60 529,084.41		Surplus (Deficit) For The Year	127,779.52	(4,381.32)
		Net Assets - December 31, 2007	16,683,446.60	529,084.41

		Trust Fund Total	RM No. 183
	Contributions	978,236.35	71,590.98
S	Investment Income	767,277.23	25,566.33
2008 - Dec	Total Revenue	1,745,513.58	97,157.31
-	Payments to Rural Municipalities	835,933.60	32,478.26
8	SARM Administration Fee	43,993.60	1,709.32
8	Other Costs (GST, Audit & Other)	6,065.38	207.46
3	Total Expense	885,992.58	34,395.04
	Surplus (Deficit) For The Year	859,521.00	62,762.27
	Net Assets - December 31, 2008	17,542,967.60	591,846.68
	Contributions	588,824.59	-
2009 - Dec	Investment Income	803,873.67	26,569.05
ă	Total Revenue	1,392,698.26	26,569.05
	Payments to Rural Municipalities	968,448.98	34,624.94
6(SARM Administration Fee	50,969.43	1,822.35
Ö	Other Costs (GST, Audit & Other)	6,513.93	213.77
2	Total Expense	1,025,932.34	36,661.06
	Surplus (Deficit) For The Year	366,765.92	(10,092.01)
	Net Assets - December 31, 2009	17,909,733.52	581,754.67
	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	27,479.64
Ď	Total Revenue	1,187,322.58	27,479.64
1	Payments to Rural Municipalities	965,683.41	34,624.94
10	SARM Administration Fee	50,823.56	1,822.35
ò	Other Costs (GST, Audit & Other)	6,740.67	216.39
2	Total Expense	1,023,247.64	36,663.68
	Surplus (Deficit) For The Year	164,074.94	(9,184.04)
	Net Assets - December 31, 2010 Contributions	18,073,808.46	572,570.63
0	Investment Income	1,289,986.62 857,705.78	10,533.60 26,038.48
- Dec	Total Revenue	2,147,692.40	36,572.08
	Payments to Rural Municipalities	1,098,247.18	44,713.95
	SARM Administration Fee	57,800.57	2,353.43
2011	Other Costs (GST, Audit & Other)	6,960.03	213.65
20	Total Expense	1,163,007.78	47,281.03
	Surplus (Deficit) For The Year	984,684.62	(10,708.95)
	Net Assets - December 31, 2011	19,058,493.08	561,861.68
	Contributions	551,325.97	-
N	Investment Income	851,462.55	24,816.18
Oe	Total Revenue	1,402,788.52	24,816.18
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	44,968.09
2	SARM Administration Fee	58,976.59	2,366.81
0	Other Costs (GST, Audit & Other)	7,128.83	199.41
3	Total Expense	1,186,698.36	47,534.31
	Surplus (Deficit) For The Year	216,090.16	(22,718.13)
	Net Assets - December 31, 2012	19,274,583.24	539,143.55
	Contributions	757,757.65	-
e C C	Investment Income	762,105.49	21,072.05
Ď	Total Revenue	1,519,863.14	21,072.05
•	Payments to Rural Municipalities	1,202,580.62	51,830.40
13	SARM Administration Fee	63,292.55	2,727.89
2013 - Dec	Other Costs (GST, Audit & Other)	7,564.60	195.87
	Total Expense	1,273,437.77	54,754.16
	Surplus (Deficit) For The Year	246,425.37	(33,682.11)
0	Net Assets - December 31, 2013	19,521,008.61	505,461.44 30,855,83
	Contributions Investment Income	587,722.24 859 792 65	30,855.83 22 967 33
e e	Total Revenue	859,792.65	22,967.33 53,823,16
Δ		1,447,514.89	53,823.16 63,657,19
_	Payments to Rural Municipalities SARM Administration Fee	1,285,340.70	63,657.19 3 350 36
1		67,648.72 7 908 80	3,350.36 198.48
2014 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,908.80	67,206.03
	Surplus (Deficit) For The Year	86,616.67	(13,382.87)
	Net Assets - December 31, 2014	19,607,625.28	492,078.57
	101 A00010 December 31, 2014	10,007,020.20	102,010.01

		Trust Fund Total	RM No. 183
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	6,735.15
ő	Total Revenue	532,139.05	6,735.15
	Payments to Rural Municipalities	1,414,900.36	64,035.57
S	SARM Administration Fee	74,467.58	3,370.27
201	Other Costs (GST, Audit & Other)	8,123.38	187.90
N	Total Expense	1,497,491.32	67,593.74
	Surplus (Deficit) For The Year	(965,352.27)	(60,858.59)
	Net Assets - December 31, 2015	18,642,273.01	431,219.98
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	33,739.64
ŏ	Total Revenue	2,210,523.23	33,739.64
- Dec	Payments to Rural Municipalities	1,299,533.33	64,035.57
2016	SARM Administration Fee	68,410.88	3,370.27
6	Other Costs (GST, Audit & Other)	7,819.96	159.55
Ñ	Total Expense	1,375,764.17	67,565.39
	Surplus (Deficit) For The Year	834,759.06	(33,825.75)
	Net Assets - December 31, 2016	19,477,032.07	397,394.23
	Contributions	253,952.62	-
- Dec	Investment Income	792,241.56	16,040.51
ď	Total Revenue	1,046,194.18	16,040.51
•	Payments to Rural Municipalities	1,236,135.62	-
	SARM Administration Fee	65,059.50	-
2017	Other Costs (GST, Audit & Other)	7,652.98	186.15
Ñ	Total Expense	1,308,848.10	186.15
	Surplus (Deficit) For The Year	(262,653.92)	15,854.36
	Net Assets - December 31, 2017	19,214,378.15	413,248.59

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	442,555.41
Payments to Rural Municipalities	16,454,138.04	603,238.76
SARM Administration Fee	866,461.33	31,772.54
Other Costs (GST, Audit & Other)	123,946.97	3,746.55
	17,444,546.34	638,757.85
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(196,202.44)</mark>
Contributions	22,726,590.83	609,451.03
Net Assets	19,214,378.15	413,248.59
TLE Percentage Factor		-

		Trust Fund Total	RM No. 184
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
)C	Investment Income	461.81	-
994 - Dec	Total Revenue	14,069.81	-
I	Payments to Rural Municipalities	76.53	-
34	SARM Administration Fee	4.03	-
ő	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994 Contributions	<u>13,989.25</u> 77,588.18	4,114.80
Ö	Investment Income	3,152.57	4,114.80 96.77
1995 - Dec	Total Revenue	80,740.75	4,211.57
	Payments to Rural Municipalities	1,646.40	62.51
10	SARM Administration Fee	86.66	3.29
ję	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	1,733.06	65.80
	Surplus (Deficit) For The Year	79,007.69	4,145.77
	Net Assets - December 31, 1995	92,996.94	4,145.77
	Contributions	488,017.97	-
õ	Investment Income	20,129.58	216.22
996 - Dec	Total Revenue	508,147.55	216.22
-	Payments to Rural Municipalities	17,049.22	206.54
9	SARM Administration Fee	897.32	10.87
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	17,946.54	217.41
	Surplus (Deficit) For The Year	490,201.01	(1.19)
	Net Assets - December 31, 1996	583,197.95	4,144.58
	Contributions	1,742,272.22	11,869.66
- Dec	Investment Income	86,950.26	676.01
Ď	Total Revenue	1,829,222.48	12,545.67
."	Payments to Rural Municipalities	73,272.95	711.11
97	SARM Administration Fee	3,856.48	37.43
19	Other Costs (GST, Audit & Other) Total Expense	77 120 /2	- 748.54
`	Surplus (Deficit) For The Year	77,129.43	11,797.13
	Net Assets - December 31, 1997	2,335,291.00	15,941.71
	Contributions	3,351,403.41	361,355.71
L	Investment Income	240,257.00	8,645.52
1999 - Mar	Total Revenue	3,591,660.41	370,001.23
2	Payments to Rural Municipalities	140,440.70	4,394.49
6	SARM Administration Fee	7,391.63	231.29
66	Other Costs (GST, Audit & Other)	415.08	26.69
1	Total Expense	148,247.41	4,652.47
	Surplus (Deficit) For The Year	3,443,413.00	365,348.76
	Net Assets - March 31, 1999	5,778,704.00	381,290.47
	Contributions	2,397,627.46	213,542.55
ar	Investment Income	321,050.00	21,449.52
Σ	Total Revenue	2,718,677.46	234,992.07
1	Payments to Rural Municipalities	243,538.32	14,696.48
00	SARM Administration Fee	12,817.84	773.50
2000 - Mar	Other Costs (GST, Audit & Other)	5,213.30	376.24
• •	Total Expense Surplus (Deficit) For The Year	261,569.46	15,846.22
	Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,457,108.00 8,235,812.00	219,145.85 600,436.32
	Contributions	934,736.84	98,817.80
L	Investment Income	451,358.00	33,427.76
١a	Total Revenue	1,386,094.84	132,245.56
2	Payments to Rural Municipalities	359,182.28	22,930.35
~	SARM Administration Fee	19,136.01	1,221.65
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	264.14
20	Total Expense	381,808.50	24,416.14
	Surplus (Deficit) For The Year	1,004,286.34	107,829.42
	Net Assets - March 31, 2001	9,240,098.34	708,265.74

		Trust Fund Total	RM No. 184
	Contributions	1,297,714.47	105,477.80
N	Investment Income	412,828.54	32,500.14
Ö	Total Revenue	1,710,543.01	137,977.94
2001 - Dec	Payments to Rural Municipalities	409,422.07	30,488.37
Σ	SARM Administration Fee	22,005.05	1,638.65
8	Other Costs (GST, Audit & Other)	3,065.92	236.60
Ñ	Total Expense	434,493.04	32,363.62
	Surplus (Deficit) For The Year	1,276,049.97	105,614.32
	Net Assets - December 31, 2001	10,516,148.31	813,880.06
	Contributions	1,292,223.49	-
S S	Investment Income	616,553.98	44,193.09
ă	Total Revenue	1,908,777.47	44,193.09
2002 - Dec	Payments to Rural Municipalities	469,571.20	32,391.95
)2	SARM Administration Fee	24,629.89	1,704.84
00	Other Costs (GST, Audit & Other)	3,035.26	209.61
7	Total Expense	497,236.35	34,306.40
	Surplus (Deficit) For The Year	1,411,541.12	9,886.69
	Net Assets - December 31, 2002	11,927,689.43	823,766.75
	Contributions	2,404,220.96	217,274.18
2003 - Dec	Investment Income	606,183.92	44,233.92
Ď	Total Revenue	3,010,404.88	261,508.10
	Payments to Rural Municipalities	545,422.58	37,299.53
)3	SARM Administration Fee	28,706.55	1,963.14
8	Other Costs (GST, Audit & Other)	4,297.68	311.55
7	Total Expense	578,426.81	39,574.22
	Surplus(Deficit) For The Year	2,431,978.07	221,933.88
	Net Assets - December 31, 2003	14,359,667.50	1,045,700.63
	Contributions	400,421.77	50,366.26
С С С	Investment Income	652,799.90	48,260.81
ŏ	Total Revenue	1,053,221.67	98,627.07
	Payments to Rural Municipalities	632,913.17	41,600.48
2004 - Dec	SARM Administration Fee	33,160.66	2,189.50
õ	Other Costs (GST, Audit & Other)	15,252.65	1,127.06
2	Total Expense	681,326.48	44,917.04
	Surplus (Deficit) For The Year	371,895.19	53,710.03
	Net Assets - December 31, 2004 Contributions	14,731,562.69	1,099,410.66
\sim		1,082,168.80	163,232.45
2005 - Dec	Investment Income	757,472.81	58,576.00
Δ	Total Revenue	1,839,641.61	221,808.45
	Payments to Rural Municipalities SARM Administration Fee	665,970.29 35,051.06	46,667.42
õ	Other Costs (GST, Audit & Other)	5,884.38	2,456.18 466.85
20	Total Expense	706,905.73	49,590.45
•••	Surplus (Deficit) For The Year	1,132,735.88	172,218.00
	Net Assets - December 31, 2005	15,864,298.57	1,271,628.66
	Contributions	631,985.63	54,838.36
с	Investment Income	802,016.12	64,637.36
) Ö	Total Revenue	1,434,001.75	119,475.72
2006 - Dec	Payments to Rural Municipalities	702,246.38	50,161.91
6	SARM Administration Fee	36,960.36	2,640.10
õ	Other Costs (GST, Audit & Other)	3,426.50	274.29
2(Total Expense	742,633.24	53,076.30
	Surplus (Deficit) For The Year	691,368.51	66,399.42
	Net Assets - December 31, 2006	16,555,667.08	1,338,028.08
	Contributions	296,444.76	-
õ	Investment Income	645,026.21	51,334.10
Se	Total Revenue	941,470.97	51,334.10
	Payments to Rural Municipalities	765,989.21	51,549.26
2	SARM Administration Fee	40,314.81	2,713.12
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	582.66
2	Total Expense	813,691.45	54,845.04
	Surplus (Deficit) For The Year	127,779.52	(3,510.94)
	Net Assets - December 31, 2007	16,683,446.60	1,334,517.14

		Trust Fund Total	RM No. 184
	Contributions	978,236.35	180,677.70
N	Investment Income	767,277.23	66,521.47
2008 - Dec	Total Revenue	1,745,513.58	247,199.17
-	Payments to Rural Municipalities	835,933.60	58,930.28
8	SARM Administration Fee	43,993.60	3,101.36
00	Other Costs (GST, Audit & Other)	6,065.38	516.34
2	Total Expense	885,992.58	62,547.98
	Surplus (Deficit) For The Year	859,521.00	184,651.19
	Net Assets - December 31, 2008	17,542,967.60	1,519,168.33
	Contributions	588,824.59	38,899.36
ec	Investment Income	803,873.67	69,537.76
Ď	Total Revenue	1,392,698.26	108,437.12
2009 - Dec	Payments to Rural Municipalities	968,448.98	61,069.60
00	SARM Administration Fee	50,969.43	3,214.04
õ	Other Costs (GST, Audit & Other)	6,513.93	552.28
	Total Expense	1,025,932.34	64,835.92
	Surplus (Deficit) For The Year	366,765.92	43,601.20
	Net Assets - December 31, 2009 Contributions	17,909,733.52	1,562,769.53
0	Investment Income	330,031.96 857,290.62	131,003.83 78,308.13
)e(Total Revenue	1,187,322.58	209,311.96
	Payments to Rural Municipalities	965,683.41	65,045.99
-	SARM Administration Fee	50,823.56	3,423.34
10	Other Costs (GST, Audit & Other)	6,740.67	616.82
2010 - Dec	Total Expense	1,023,247.64	69,086.15
•••	Surplus (Deficit) For The Year	164,074.94	140,225.81
	Net Assets - December 31, 2010	18,073,808.46	1,702,995.34
	Contributions	1,289,986.62	16,255.59
S	Investment Income	857,705.78	77,151.79
- Dec	Total Revenue	2,147,692.40	93,407.38
	Payments to Rural Municipalities	1,098,247.18	80,954.05
	SARM Administration Fee	57,800.57	4,260.72
2011	Other Costs (GST, Audit & Other)	6,960.03	612.61
3	Total Expense	1,163,007.78	85,827.38
	Surplus (Deficit) For The Year	984,684.62	7,580.00
	Net Assets - December 31, 2011	19,058,493.08	1,710,575.34
	Contributions	551,325.97	17,566.20
С С С	Investment Income	851,462.55	76,204.88
2012 - Dec	Total Revenue	1,402,788.52	93,771.08
	Payments to Rural Municipalities	1,120,592.94	86,758.80
12	SARM Administration Fee	58,976.59	4,566.11
ò	Other Costs (GST, Audit & Other)	7,128.83	633.34
2	Total Expense	1,186,698.36	91,958.25
	Surplus (Deficit) For The Year	216,090.16	1,812.83
	Net Assets - December 31, 2012	19,274,583.24	1,712,388.17
0	Contributions Investment Income	757,757.65 762,105.49	- 66,927.49
)e(Total Revenue	1,519,863.14	66,927.49
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	85,760.43
6	SARM Administration Fee	63,292.55	4,513.50
Ξ	Other Costs (GST, Audit & Other)	7,564.60	654.27
20		1,004.00	504.ZI
		1.273.437.77	90.928.20
	Total Expense Surplus (Deficit) For The Year	1,273,437.77 246,425.37	90,928.20 (24,000.71)
	Total Expense		
	Total Expense Surplus (Deficit) For The Year	246,425.37	(24,000.71)
jC	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	246,425.37 19,521,008.61	(24,000.71) 1,688,387.46
Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	246,425.37 19,521,008.61 587,722.24	(24,000.71) 1,688,387.46 124,858.84
- Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	246,425.37 19,521,008.61 587,722.24 859,792.65	(24,000.71) 1,688,387.46 124,858.84 74,494.59
4 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	(24,000.71) 1,688,387.46 124,858.84 74,494.59 199,353.43
014 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	(24,000.71) 1,688,387.46 124,858.84 74,494.59 199,353.43 88,503.20
2014 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	(24,000.71) 1,688,387.46 124,858.84 74,494.59 199,353.43 88,503.20 4,657.98
2014 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	(24,000.71) 1,688,387.46 124,858.84 74,494.59 199,353.43 88,503.20 4,657.98 723.56

		Trust Fund Total	RM No. 184
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	24,552.78
ő	Total Revenue	532,139.05	24,552.78
· ·	Payments to Rural Municipalities	1,414,900.36	98,046.74
2	SARM Administration Fee	74,467.58	5,160.55
201	Other Costs (GST, Audit & Other)	8,123.38	747.07
5	Total Expense	1,497,491.32	103,954.36
	Surplus (Deficit) For The Year	(965,352.27)	(79,401.58)
	Net Assets - December 31, 2015	18,642,273.01	1,714,454.57
	Contributions	717,568.15	-
N N	Investment Income	1,492,955.08	134,142.87
- Dec	Total Revenue	2,210,523.23	134,142.87
•	Payments to Rural Municipalities	1,299,533.33	98,046.74
9	SARM Administration Fee	68,410.88	5,160.55
2016	Other Costs (GST, Audit & Other)	7,819.96	700.49
Ñ	Total Expense	1,375,764.17	103,907.78
	Surplus (Deficit) For The Year	834,759.06	30,235.09
	Net Assets - December 31, 2016	19,477,032.07	1,744,689.66
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	70,423.06
2017 - Dec	Total Revenue	1,046,194.18	70,423.06
•	Payments to Rural Municipalities	1,236,135.62	107,264.14
2	SARM Administration Fee	65,059.50	5,645.53
2	Other Costs (GST, Audit & Other)	7,652.98	695.89
3	Total Expense	1,308,848.10	113,605.56
	Surplus (Deficit) For The Year	(262,653.92)	(43,182.50)
	Net Assets - December 31, 2017	19,214,378.15	1,701,507.16

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	1,146,512.04
Payments to Rural Municipalities	16,454,138.04	1,163,540.37
SARM Administration Fee	866,461.33	61,287.24
Other Costs (GST, Audit & Other)	123,946.97	10,328.36
	17,444,546.34	1,235,155.97
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(88,643.93)
Contributions	22,726,590.83	1,790,151.09
Net Assets	19,214,378.15	1,701,507.16

TLE Percentage Factor

		Trust Fund Total	RM No. 185
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
1994 - Dec	Investment Income	461.81	-
ŏ	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
19	Other Costs (GST, Audit & Other) Total Expense	80.56	
•	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
U	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
3 62	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
~	Contributions	488,017.97	-
996 - Dec	Investment Income Total Revenue	20,129.58	-
Δ	Payments to Rural Municipalities	508,147.55 17,049.22	
	SARM Administration Fee	897.32	-
96	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	7,041.26
Dec	Investment Income	86,950.26	43.34
ď	Total Revenue	1,829,222.48	7,084.60
•	Payments to Rural Municipalities	73,272.95	32.22
97	SARM Administration Fee	3,856.48	1.70
6	Other Costs (GST, Audit & Other)	-	-
~	Total Expense Surplus (Deficit) For The Year	77,129.43	33.92
	Net Assets - December 31, 1997	1,752,093.05	7,050.68 7,050.68
	Contributions	3,351,403.41	29,726.56
_	Investment Income	240,257.00	695.01
1999 - Mar	Total Revenue	3,591,660.41	30,421.57
2	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
66	Other Costs (GST, Audit & Other)	415.08	2.56
~	Total Expense	148,247.41	2.56
	Surplus (Deficit) For The Year	3,443,413.00	30,419.01
	Net Assets - March 31, 1999	5,778,704.00	37,469.69
L	Contributions Investment Income	2,397,627.46	4 764 40
2000 - Mar	Total Revenue	<u>321,050.00</u> 2,718,677.46	1,761.48 1,761.48
2	Payments to Rural Municipalities	243,538.32	1,467.56
0	SARM Administration Fee	12,817.84	77.24
õ	Other Costs (GST, Audit & Other)	5,213.30	24.28
2(Total Expense	261,569.46	1,569.08
	Surplus (Deficit) For The Year	2,457,108.00	192.40
	Net Assets - March 31, 2000	8,235,812.00	37,662.09
	Contributions	934,736.84	-
ar	Investment Income	451,358.00	1,965.59
Σ	Total Revenue	1,386,094.84	1,965.59
I	Payments to Rural Municipalities	359,182.28	1,492.63
0	SARM Administration Fee	19,136.01	79.52
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	14.38
• •	Total Expense Surplus (Deficit) For The Year	381,808.50	1,586.53
	Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34 9,240,098.34	379.06 38,041.15
	not A3505 - March 31, 2001	0,240,030.04	30,041.13

		Trust Fund Total	RM No. 185
	Contributions	1,297,714.47	-
С С	Investment Income	412,828.54	1,592.54
2001 - Dec	Total Revenue	1,710,543.01	1,592.54
-	Payments to Rural Municipalities	409,422.07	1,483.60
Σ	SARM Administration Fee	22,005.05	79.74
00	Other Costs (GST, Audit & Other)	3,065.92	11.10
3	Total Expense	434,493.04	1,574.44
	Surplus (Deficit) For The Year	1,276,049.97	18.10
	Net Assets - December 31, 2001	10,516,148.31	38,059.25
	Contributions	1,292,223.49	-
ec	Investment Income	616,553.98	2,066.59
Δ	Total Revenue	1,908,777.47	2,066.59
2002 - Dec	Payments to Rural Municipalities	469,571.20	1,607.23
02	SARM Administration Fee Other Costs (GST, Audit & Other)	24,629.89	84.59
20	Total Expense	3,035.26 497,236.35	9.82
	Surplus (Deficit) For The Year	1,411,541.12	364.95
	Net Assets - December 31, 2002	11,927,689.43	38,424.20
	Contributions	2,404,220.96	
с	Investment Income	606,183.92	1,737.30
2003 - Dec	Total Revenue	3,010,404.88	1,737.30
<u> </u>	Payments to Rural Municipalities	545,422.58	1,607.23
ന	SARM Administration Fee	28,706.55	84.59
Ő	Other Costs (GST, Audit & Other)	4,297.68	11.60
2(Total Expense	578,426.81	1,703.42
	Surplus(Deficit) For The Year	2,431,978.07	33.88
	Net Assets - December 31, 2003	14,359,667.50	38,458.08
	Contributions	400,421.77	-
S	Investment Income	652,799.90	1,717.99
ă	Total Revenue	1,053,221.67	1,717.99
	Payments to Rural Municipalities	632,913.17	1,607.23
2004 - Dec	SARM Administration Fee	33,160.66	84.59
ŏ	Other Costs (GST, Audit & Other)	15,252.65	39.72
2	Total Expense	681,326.48	1,731.54
	Surplus (Deficit) For The Year	371,895.19	(13.55)
	Net Assets - December 31, 2004 Contributions	14,731,562.69 1,082,168.80	38,444.53
0	Investment Income	757,472.81	1,875.58
e e	Total Revenue	1,839,641.61	1,875.58
2005 - Dec	Payments to Rural Municipalities	665,970.29	1,613.51
ы	SARM Administration Fee	35,051.06	84.92
Ö	Other Costs (GST, Audit & Other)	5,884.38	14.32
20	Total Expense	706,905.73	1,712.75
	Surplus (Deficit) For The Year	1,132,735.88	162.83
	Net Assets - December 31, 2005	15,864,298.57	38,607.36
	Contributions	631,985.63	-
S S	Investment Income	802,016.12	1,898.01
ď	Total Revenue	1,434,001.75	1,898.01
2006 - Dec	Payments to Rural Municipalities	702,246.38	1,473.21
90	SARM Administration Fee	36,960.36	77.54
ŏ	Other Costs (GST, Audit & Other)	3,426.50	7.99
3	Total Expense	742,633.24	1,558.74
	Surplus (Deficit) For The Year	691,368.51	339.27
	Net Assets - December 31, 2006	16,555,667.08	38,946.63
	Contributions	296,444.76	-
)ec	Investment Income Total Revenue	<u>645,026.21</u> 941 470 97	1,494.21
Δ	Payments to Rural Municipalities	941,470.97	1,494.21
-	SARM Administration Fee	765,989.21 40,314.81	77.53
0	Other Costs (GST, Audit & Other)	7,387.43	16.95
2007 - Dec	Total Expense	813,691.45	1,567.69
	Surplus (Deficit) For The Year	127,779.52	(73.48)
	Net Assets - December 31, 2007	16,683,446.60	38,873.15
L		,	

		Trust Fund Total	RM No. 185
	Contributions	978,236.35	-
с С	Investment Income	767,277.23	1,709.62
) e	Total Revenue	1,745,513.58	1,709.62
2008 - Dec	Payments to Rural Municipalities	835,933.60	1,473.23
8	SARM Administration Fee	43,993.60	77.54
00	Other Costs (GST, Audit & Other)	6,065.38	13.24
5	Total Expense	885,992.58	1,564.01
	Surplus (Deficit) For The Year	859,521.00	145.61
	Net Assets - December 31, 2008	17,542,967.60	39,018.76
	Contributions	588,824.59	-
ec	Investment Income	803,873.67	1,751.62
Δ	Total Revenue	1,392,698.26	1,751.62
2009 - Dec	Payments to Rural Municipalities	968,448.98	1,568.84
60	SARM Administration Fee	50,969.43	82.57
20	Other Costs (GST, Audit & Other) Total Expense	6,513.93 1,025,932.34	13.85
	Surplus (Deficit) For The Year	366,765.92	86.36
	Net Assets - December 31, 2009	17,909,733.52	39,105.12
	Contributions	330,031.96	
с	Investment Income	857,290.62	1,847.16
)e	Total Revenue	1,187,322.58	1,847.16
<u> </u>	Payments to Rural Municipalities	965,683.41	1,568.84
ò	SARM Administration Fee	50,823.56	82.57
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	14.28
20	Total Expense	1,023,247.64	1,665.69
	Surplus (Deficit) For The Year	164,074.94	181.47
	Net Assets - December 31, 2010	18,073,808.46	39,286.59
	Contributions	1,289,986.62	-
S S	Investment Income	857,705.78	1,772.50
ď	Total Revenue	2,147,692.40	1,772.50
- Dec	Payments to Rural Municipalities	1,098,247.18	2,614.72
	SARM Administration Fee	57,800.57	137.62
2011	Other Costs (GST, Audit & Other)	6,960.03	14.26
2	Total Expense	1,163,007.78	2,766.60
	Surplus (Deficit) For The Year	984,684.62	(994.10)
	Net Assets - December 31, 2011	19,058,493.08	38,292.49
0	Contributions Investment Income	551,325.97	1 601 20
e	Total Revenue	851,462.55 1,402,788.52	1,691.29
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	2,689.42
	SARM Administration Fee	58,976.59	141.55
Σ	Other Costs (GST, Audit & Other)	7,128.83	13.74
20	Total Expense	1,186,698.36	2,844.71
	Surplus (Deficit) For The Year	216,090.16	(1,153.42)
	Net Assets - December 31, 2012	19,274,583.24	37,139.07
	Contributions	757,757.65	-
S S	Investment Income	762,105.49	1,451.55
2013 - Dec	Total Revenue	1,519,863.14	1,451.55
-	Payments to Rural Municipalities	1,202,580.62	2,985.26
c	SARM Administration Fee	63,292.55	157.12
6	Other Costs (GST, Audit & Other)	7,564.60	13.73
2	Total Expense	1,273,437.77	3,156.11
	Surplus (Deficit) For The Year	246,425.37	(1,704.56)
	Net Assets - December 31, 2013	19,521,008.61	35,434.51
4.	Contributions	587,722.24	-
ec	Investment Income	859,792.65	1,541.26
Õ	Total Revenue	1,447,514.89	1,541.26
	Payments to Rural Municipalities	1,285,340.70	2,985.26
14	SARM Administration Fee	67,648.72	157.12
2014 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,908.80	3 156 02
	Surplus (Deficit) For The Year	<u>1,360,898.22</u> 86,616.67	3,156.02 (1,614.76)
	Net Assets - December 31, 2014	19,607,625.28	33,819.75
L	101 A3613 - December 31, 2014	10,007,020.20	00,010.10

		Trust Fund Total	RM No. 185
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	462.90
Õ	Total Revenue	532,139.05	462.90
.	Payments to Rural Municipalities	1,414,900.36	2,985.26
S	SARM Administration Fee	74,467.58	157.12
201	Other Costs (GST, Audit & Other)	8,123.38	13.56
5	Total Expense	1,497,491.32	3,155.94
	Surplus (Deficit) For The Year	(965,352.27)	(2,693.04)
	Net Assets - December 31, 2015	18,642,273.01	31,126.71
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	2,435.43
Õ	Total Revenue	2,210,523.23	2,435.43
6 - Dec	Payments to Rural Municipalities	1,299,533.33	2,985.26
9	SARM Administration Fee	68,410.88	157.12
201	Other Costs (GST, Audit & Other)	7,819.96	12.21
Ñ	Total Expense	1,375,764.17	3,154.59
	Surplus (Deficit) For The Year	834,759.06	(719.16)
	Net Assets - December 31, 2016	19,477,032.07	30,407.55
	Contributions	253,952.62	-
ů Š	Investment Income	792,241.56	1,227.38
2017 - Dec	Total Revenue	1,046,194.18	1,227.38
	Payments to Rural Municipalities	1,236,135.62	3,259.42
~	SARM Administration Fee	65,059.50	171.54
2	Other Costs (GST, Audit & Other)	7,652.98	12.04
Ñ	Total Expense	1,308,848.10	3,443.00
	Surplus (Deficit) For The Year	(262,653.92)	(2,215.62)
	Net Assets - December 31, 2017	19,214,378.15	28,191.93

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	32,738.35
Payments to Rural Municipalities	16,454,138.04	38,973.14
SARM Administration Fee	866,461.33	2,053.83
Other Costs (GST, Audit & Other)	123,946.97	287.27
	17,444,546.34	41,314.24
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(8,575.89)
Contributions	22,726,590.83	36,767.82
Net Assets	19,214,378.15	28,191.93

TLE Percentage Factor

		Trust Fund Total	RM No. 186
	Net Assets - January 1, 1994		-
	Contributions	13,608.00	-
S	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	80.56	-
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
с	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	-
<u> </u>	Payments to Rural Municipalities	1,646.40	-
S	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
1	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
1996 - Dec	Investment Income	20,129.58	-
ŏ	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
6	Other Costs (GST, Audit & Other)		-
ì	Total Expense Surplus (Deficit) For The Year	<u> </u>	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
U	Investment Income	86,950.26	-
)e	Total Revenue	1,829,222.48	-
- Dec	Payments to Rural Municipalities	73,272.95	-
97	SARM Administration Fee	3,856.48	-
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
L.	Contributions	3,351,403.41	66,292.20
1999 - Mar	Investment Income Total Revenue	240,257.00	1,810.41
2	Payments to Rural Municipalities	140,440.70	68,102.61
6	SARM Administration Fee	7,391.63	_
6	Other Costs (GST, Audit & Other)	415.08	4.65
10	Total Expense	148,247.41	4.65
	Surplus (Deficit) For The Year	3,443,413.00	68,097.96
	Net Assets - March 31, 1999	5,778,704.00	68,097.96
	Contributions	2,397,627.46	21,411.00
ar	Investment Income	321,050.00	3,995.56
Ë	Total Revenue	2,718,677.46	25,406.56
2000 - Mar	Payments to Rural Municipalities	243,538.32	3,332.72
8	SARM Administration Fee	12,817.84	175.41
Š	Other Costs (GST, Audit & Other)	5,213.30	57.78
5	Total Expense	261,569.46	3,565.91
	Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,457,108.00 8,235,812.00	21,840.65 89,938.61
	Contributions	934,736.84	
_	Investment Income	451,358.00	4,693.90
Ла	Total Revenue	1,386,094.84	4,693.90
-		359,182.28	3,332.89
	Payments to Rural Municipalities		
<u> </u>	SARM Administration Fee	19,136.01	177.57
001		19,136.01 3,490.21	177.57 34.25
2001 - Mar	SARM Administration Fee		
2001	SARM Administration Fee Other Costs (GST, Audit & Other)	3,490.21	34.25

Contributions 1.297,714.47 15.233.40 Investment Income 412,828.64 4.031.67 Payments to Rural Municipalities 409,422.07 3.429.15 SARM Administration Fee 409,422.07 3.429.15 Other Costs (GST Audit & Other) 3.065.92 30.70 Total Expense 1.276,049.87 15.520.91 Investment Income 1616,553.98 5.794.20 Total Expense 24.628.89 219.15 Other Costs (GST, Audit & Other) 3.035.28 27.46 Total Expense 449,728.35 4.410.83 Other Costs (GST, Audit & Other) 3.035.28 27.46 Total Expense 449,728.53 4.410.83 Suppuis (Deficit) For The Year 1.411.541.12 1.383.67 Total Expense 2.404.220.96 - Total Expense 3.010.404.88 4.887.25 Total Expense 3.010.404.88 4.887.25 Total Expense 545.422.56 4.163.92 Total Expense 578.426.81 4.415.50 Suppuis (Deficit) For The Year 3.7			Trust Fund Total	RM No. 186
Surplus (Deficit) For The Year 1.276,049.97 15,620.91 Net Assets - December 31, 2001 10,516,148.31 106,708.71 Contributions 1,292,223.49 - Total Revenue 1.908,777.47 5,794.20 Payments to Rural Municipalities 469,571.20 4,163.92 SARM Administration Fee 24,629.89 219.15 Other Costs (GST, Audit & Other) 3,035.26 27.46 Surplus (Deficit) For The Year 1,111,541.12 1,338.57 Net Assets - December 31, 2002 11,927,689.43 108,092.38 Contributions 2,404.220.96 - Net Assets - December 31, 2002 11,927,689.43 108,092.38 Total Revenue 3,010,404.88 4,887.25 Total Revenue 3,010,404.88 4,887.25 Total Revenue 3,010,404.88 4,887.25 Surplus(Deficit) For The Year 2,410,720.07 4,887.25 Total Expense 578,428.81 4,415.99 Surplus (Deficit) For The Year 2,430,780.75 108,644.40 Contributions 1,622.61 10.415.99		Contributions	1,297,714.47	
Surplus (Deficit) For The Year 1.276,049.97 15,620.91 Net Assets - December 31, 2001 10,516,148.31 106,708.71 Contributions 1,292,223.49 Total Revenue 1.908,777.47 5,794.20 Payments to Rural Municipalities 469,571.20 4,163.92 SARM Administration Fee 24,629.89 219.15 Other Costs (GST, Audit & Other) 3,035.26 27.46 Surplus (Deficit) For The Year 1,411,541.12 1,338.57 Net Assets - December 31, 2002 11,927,689.43 108,092.38 Contributions 2,404.220.96 - Net Assets - December 31, 2002 11,927,689.43 108,092.38 Total Revenue 3,010,404.88 4,887.25 Total Revenue 3,010,404.88 4,887.25 Total Revenue 3,010,404.88 4,887.25 Sark Addministration Fee 24,706.55 219.15 Other Costs (GST, Audit & Other) 4,297.68 32.52 Total Expense 578,422.81 4,415.59 Surplus(Deficit) For The Year 2,431,976.07 4,849.73 </th <th>С С</th> <td>Investment Income</td> <td>412,828.54</td> <td>4,031.67</td>	С С	Investment Income	412,828.54	4,031.67
Surplus (Deficit) For The Year 1.276,049.97 15,620.91 Net Assets - December 31, 2001 10,516,148.31 106,708.71 Contributions 1,292,223.49 Total Revenue 1.908,777.47 5,794.20 Payments to Rural Municipalities 469,571.20 4,163.92 SARM Administration Fee 24,629.89 219.15 Other Costs (GST, Audit & Other) 3.035.26 27.46 Surplus (Deficit) For The Year 1,411,541.12 1.338.57 Net Assets - December 31, 2002 11.927,689.43 108,092.38 Contributions 2,404.220.96 - Net Assets - December 31, 2002 11.927,689.43 108,092.38 Total Revenue 3.010.404.88 4,887.25 Total Revenue 3.010.404.88 4,887.25 Total Revenue 3.010.404.88 4,887.25 Sard Madministration Fee 28,706.55 219.15 Other Costs (GST, Audit & Other) 4.297.68 32.52 Total Expense 578,426.81 4.415.59 Surplus (Deficit) For The Year 2,431.976.07 4.849.73<	De	Total Revenue	1,710,543.01	19,265.07
Surplus (Deficit) For The Year 1.276,049.97 15,620.91 Net Assets - December 31, 2001 10,516,148.31 106,708.71 Contributions 1,292,223.49	-	Payments to Rural Municipalities	409,422.07	3,429.15
Surplus (Deficit) For The Year 1.276,049.97 15,620.91 Net Assets - December 31, 2001 10,516,148.31 106,708.71 Contributions 1,292,223.49	Ξ	SARM Administration Fee	22,005.05	184.31
Surplus (Deficit) For The Year 1.276,049.97 15,620.91 Net Assets - December 31, 2001 10,516,148.31 106,708.71 Contributions 1,292,223.49	00	Other Costs (GST, Audit & Other)	3,065.92	30.70
Net Assets - December 31, 2001 10,516,148.31 106,708.71 Contributions 1,292,223.49 - Total Revenue 1,908,777.47 5,794.20 Payments to Rural Municipalities 469,571.20 4,163.92 SARM Administration Fee 24,629.89 219.15 Other Costs (GST, Audit & Other) 3,035.26 27.46 Net Assets - December 31, 2002 11,127,768.93 4,410.53 Surplus (Deficit) For The Year 1,411,541.12 1,038,07 Net Assets - December 31, 2002 11,927,688.43 108,092.38 Payments to Rural Municipalities 545,422.58 4,163.92 Payments to Rural Municipalities 545,422.58 4,145.92 SARM Administration Fee 28,706.55 219.15 Other Costs (GST, Audit & Other) 4,297.68 32.52 Total Expense 578,420.81 4,4415.99 Surplus (Deficit) For The Year 2,431,976.07 4741.66 Net Assets - December 31, 2003 11,652,67.50 108,664.04 Contributions 10,052,221.67 4,849.73 Total Expense 33	3	Total Expense	434,493.04	3,644.16
Contributions 1,292,223.49 - Total Revenue 1,008,777.47 5,794.20 Total Revenue 1,908,777.47 5,794.20 Payments to Rural Municipalities 460,571.20 4,163.32 SARM Administration Fee 24,629.89 219.15 Other Costs (GST, Audit & Other) 3,035.26 27.46 Total Expense 497,236.35 4,410.33 Surplus (Deficit) For The Year 1,411,541.12 1,383.67 Net Assets - December 31, 2002 11,927,689.43 108,092.38 Contributions 2,404,220.96 - Investment Income 606,183.92 4,887.25 Total Expense 2,404,220.96 - Surplus(Oeficit) For The Year 2,431,978.07 471.66 Vext Assets - December 31, 2003 14,359,667.50 108,664.49 Contributions 1,053,221.67 4,849.73 Total Expense 632,913.17 4,163.92 Surplus (Deficit) For The Year 3,160.66 219.15 Total Expense 632,913.17 4,163.92 SARM Administration Fee		Surplus (Deficit) For The Year	1,276,049.97	15,620.91
390 - Cool Newstment Income 1.908,777.47 5.794.20 Payments to Rural Municipalities 469,571.20 4,163.32 SARM Administration Fee 24,629.89 219.15 Other Costs (GST, Audit & Other) 3.035.26 27.46 Total Revenue 497,236.35 4,410.53 Surplus (Deficit) For The Year 1,411.541.12 1,383.67 Net Assets - December 31, 2002 11,927,689.43 108,092.38 Contributions 2,404,220.96 - Investment Income 606,183.92 4,887.25 Total Revenue 3,010,404.88 4,887.25 Payments to Rural Municipalities 545,422.58 4,163.92 SARM Administration Fee 2,87,86 32.52 Total Expense 578,426.81 4,415.59 Surplus (Deficit) For The Year 2,431,978.07 471.66 Net Assets - December 31, 2003 14,359.667.50 108,564.04 Contributions 4,044.177 - Investment Income 652,799.90 4,849.73 Total Expense 581,326.44 4,449.41		Net Assets - December 31, 2001	10,516,148.31	106,708.71
Surplus (Deficit) For The Year 1.411,541.12 1.333.67 Net Assets - December 31, 2002 11.927,689.43 108.092.38 Contributions 2.404,220.96 - Investment Income 606,183.92 4.887.25 Payments to Rural Municipalities 545,422.58 4.163.92 SARM Administration Fee 28,706.55 219.15 Other Costs (GST, Audit & Other) 4,297.68 322.52 Total Expense 576,426.81 4,415.59 Surplus(Deficit) For The Year 2,431,978.07 471.66 Net Assets - December 31, 2003 14,359.667.50 108,564.04 Contributions 400,421.77 - Investment Income 652,799.90 4,849.73 Total Revenue 1,053.221.67 4,849.73 Surplus (Deficit) For T		Contributions	1,292,223.49	-
Surplus (Deficit) For The Year 1.411,541.12 1.333.67 Net Assets - December 31, 2002 11.927,689.43 108.092.38 Contributions 2.404,220.96 - Investment Income 606,183.92 4.887.25 Payments to Rural Municipalities 545,422.58 4.163.92 SARM Administration Fee 28,706.55 219.15 Other Costs (GST, Audit & Other) 4,297.68 322.52 Total Expense 576,426.81 4,415.59 Surplus(Deficit) For The Year 2,431,978.07 471.66 Net Assets - December 31, 2003 14,359.667.50 108,564.04 Contributions 400,421.77 - Investment Income 652,799.90 4,849.73 Total Revenue 1,053.221.67 4,849.73 Surplus (Deficit) For T	SC	Investment Income	616,553.98	5,794.20
Surplus (Deficit) For The Year 1.411,541.12 1.333.67 Net Assets - December 31, 2002 11.927,689.43 108.092.38 Contributions 2.404,220.96 - Investment Income 606,183.92 4.887.25 Payments to Rural Municipalities 545,422.58 4.163.92 SARM Administration Fee 28,706.55 219.15 Other Costs (GST, Audit & Other) 4,297.68 322.52 Total Expense 576,426.81 4,415.59 Surplus(Deficit) For The Year 2,431,978.07 471.66 Net Assets - December 31, 2003 14,359.667.50 108,564.04 Contributions 400,421.77 - Investment Income 652,799.90 4,849.73 Total Revenue 1,053.221.67 4,849.73 Surplus (Deficit) For T	ă	Total Revenue	1,908,777.47	5,794.20
Surplus (Deficit) For The Year 1.411,541.12 1.333.67 Net Assets - December 31, 2002 11.927,689.43 108.092.38 Contributions 2.404,220.96 - Investment Income 606,183.92 4.887.25 Payments to Rural Municipalities 545,422.58 4.163.92 SARM Administration Fee 28,706.55 219.15 Other Costs (GST, Audit & Other) 4,297.68 322.52 Total Expense 576,426.81 4,415.59 Surplus(Deficit) For The Year 2,431,978.07 471.66 Net Assets - December 31, 2003 14,359,667.50 108,564.04 Contributions 400,421.77 - Investment Income 652,799.90 4,849.73 Total Revenue 1,053,221.67 4,849.73 Total Revenue 1,053,221.67 4,849.73 Total Revenue 1,052,21.67 4,849.73 Total Revenue 1,052,21.67 4,849.73 Total Revenue 1,053,221.67 4,849.73 Surplus (Deficit) For The Year 3,160.66 219.15 Other Costs (G	•	Payments to Rural Municipalities	469,571.20	4,163.92
Surplus (Deficit) For The Year 1.411,541.12 1.333.67 Net Assets - December 31, 2002 11.927,689.43 108.092.38 Contributions 2.404,220.96 - Investment Income 606,183.92 4.887.25 Payments to Rural Municipalities 545,422.58 4.163.92 SARM Administration Fee 28,706.55 219.15 Other Costs (GST, Audit & Other) 4,297.68 322.52 Total Expense 576,426.81 4,415.59 Surplus(Deficit) For The Year 2,431,978.07 471.66 Net Assets - December 31, 2003 14,359,667.50 108,564.04 Contributions 400,421.77 - Investment Income 652,799.90 4,849.73 Total Revenue 1,053,221.67 4,849.73 Total Revenue 1,053,221.67 4,849.73 Total Revenue 1,052,21.67 4,849.73 Total Revenue 1,052,21.67 4,849.73 Total Revenue 1,053,221.67 4,849.73 Surplus (Deficit) For The Year 3,160.66 219.15 Other Costs (G)2	SARM Administration Fee	24,629.89	219.15
Surplus (Deficit) For The Year 1.411,541.12 1.333.67 Net Assets - December 31, 2002 11.927,689.43 108.092.38 Contributions 2.404,220.96 - Investment Income 606,183.92 4.887.25 Payments to Rural Municipalities 545,422.58 4.163.92 SARM Administration Fee 28,706.55 219.15 Other Costs (GST, Audit & Other) 4,297.68 322.52 Total Expense 576,426.81 4,415.59 Surplus(Deficit) For The Year 2,431,978.07 471.66 Net Assets - December 31, 2003 14,359,667.50 108,564.04 Contributions 400,421.77 - Investment Income 652,799.90 4,849.73 Total Revenue 1,053,221.67 4,849.73 Total Revenue 1,053,221.67 4,849.73 Total Revenue 1,052,21.67 4,849.73 Total Revenue 1,052,21.67 4,849.73 Total Revenue 1,053,221.67 4,849.73 Surplus (Deficit) For The Year 3,160.66 219.15 Other Costs (G	00	· · · /	3,035.26	27.46
Net Assets - December 31, 2002 11,927,689,43 108,092.38 Contributions 2,404,220.96 . Investment Income 606,183.92 4,887.25 Total Revenue 3,010,404.88 4,887.25 Payments to Rural Municipalities 545,422.58 4,163.92 SARM Administration Fee 28,706.55 219.15 Other Costs (GST, Audit & Other) 4,297.68 32.52 Total Expense 578,426.81 4,415.59 Surplus(Deficit) For The Year 2,431,978.07 471.66 Net Assets - December 31, 2003 14,359,667.50 108,564.04 Contributions 400,421.77 - Investment Income 652,799.90 4,849.73 Total Revenue 10,52,221.67 4,849.73 Payments to Rural Municipalities 632,913.17 4,163.92 SARM Administration Fee 33,160.66 219.15 Other Costs (GST, Audit & Other) 15,252.65 111.74 Total Expense 767,472.81 5,313.78 Net Assets - December 31, 2004 14,731,562.69 108,918.96	7	Total Expense	497,236.35	4,410.53
Contributions 2,404,220.96 - Total Revenue 3,010,404.88 4,887.25 Total Revenue 3,010,404.88 4,887.25 Payments to Rural Municipalities 545,422.58 4,163.92 SARM Administration Fee 28,706.55 219.15 Other Costs (GST, Audit & Other) 4,297.68 32.52 Total Expense 576,426.81 4,415.59 Surplus(Deficit) For The Year 2,431,978.07 471.66 Vet Assets - December 31, 2003 14,359,667.50 108,564.04 Contributions 400,421.77 - Investment Income 662,799.90 4,849.73 Total Revenue 1,053,221.67 4,849.73 Other Costs (GST, Audit & Other) 15,252.65 111.74 Total Expense 631,326.48 4,494.81 Surplus (Deficit) For The Year 371,495.19 3354.92 Net Assets - December 31, 2004 14,731,562.69 108,918.96 Contributions 1,082,168.80 - Investment Income 767,472.81 5,313.78 Total Expense			1,411,541.12	1,383.67
OP Investment Income 606,183.92 4,887.25 Total Revenue 3.010,404.88 4,887.25 Payments to Rural Municipalities 545,422.58 4,163.92 SARM Administration Fee 28,706,55 219.15 Other Costs (GST, Audit & Other) 4,297.68 32.52 Total Expense 578,426.81 4,415.59 Surplus(Deficit) For The Year 2,431,978.07 471.66 Net Assets - December 31, 2003 14,359,667.50 1008,564.04 Contributions 400,421.77 - Investment Income 652,799.09 4,849.73 Total Revenue 1,053,221.67 4,849.73 Payments to Rural Municipalities 632,913.17 4,163.92 SARM Administration Fee 33,160.66 219.15 Other Costs (GST, Audit & Other) 15,252.65 111.74 Total Expense 681,326.48 4,494.81 Surplus (Deficit) For The Year 3,160.66 219.15 Other Costs (GST, Audit & Other) 1,839,641.61 5,313.78 Total Expense 706,905.73 4,180.25		Net Assets - December 31, 2002	11,927,689.43	108,092.38
Surplus (Deficit) For The Year 2051,EU301 1111350 Net Assets - December 31, 2003 14,359,667.50 108,564.04 Contributions 400,421.77 - Investment Income 652,799.90 4,849.73 Payments to Rural Municipalities 632,913.17 4,163.92 SARM Administration Fee 33,160.66 219.15 Other Costs (GST, Audit & Other) 15,252.65 111.74 Total Expense 681,326.48 4,494.81 Surplus (Deficit) For The Year 371,895.19 354.92 Net Assets - December 31, 2004 14,731,562.69 108,918.96 Contributions 1,082,168.80 - Investment Income 757,472.81 5,313.78 Total Revenue 1,839,641.61 5,313.78 Total Expense 706,905.73 4,180.25 Surplus (Deficit) For The Year 1,132,735.88 110,052.49 Other Costs (GST, Audit & Other) 5,884.38 40.33 Total Expense 706,905.73 4,180.25 Surplus (Deficit) For The Year 1,132,735.88 1,13.03				-
Surplus (Deficit) For The Year 2051,EU301 1111350 Net Assets - December 31, 2003 14,359,667.50 108,564.04 Contributions 400,421.77 - Investment Income 652,799.90 4,849.73 Payments to Rural Municipalities 632,913.17 4,163.92 SARM Administration Fee 33,160.66 219.15 Other Costs (GST, Audit & Other) 15,252.65 111.74 Total Expense 681,326.48 4,494.81 Surplus (Deficit) For The Year 371,895.19 354.92 Net Assets - December 31, 2004 14,731,562.69 108,918.96 Contributions 1,082,168.80 - Investment Income 757,472.81 5,313.78 Total Revenue 1,839,641.61 5,313.78 Total Expense 706,905.73 4,180.25 Surplus (Deficit) For The Year 1,132,735.88 110,052.49 Other Costs (GST, Audit & Other) 5,884.38 40.33 Total Expense 706,905.73 4,180.25 Surplus (Deficit) For The Year 1,132,735.88 1,13.03	0 C			
Surplus (Deficit) For The Year 2013, 1978.07 471.66 Net Assets - December 31, 2003 14,359,667.50 108,564.04 Contributions 400,421.77 - Investment Income 652,799.90 4,849.73 Payments to Rural Municipalities 632,913.17 4,163.92 SARM Administration Fee 33,160.66 219.15 Other Costs (GST, Audit & Other) 15,252.65 111.74 Total Expense 681,326.48 4,494.81 Surplus (Deficit) For The Year 371,895.19 354.92 Net Assets - December 31, 2004 14,731,562.69 108,918.96 Contributions 1,082,168.80 - Investment Income 757,472.81 5,313.78 Total Expense 706,905.73 4,180.25 Surplus (Deficit) For The Year 1,132,735.88 110.35.3 Total Expense 706,905.73 4,180.25 Surplus (Deficit) For The Year 1,132,735.88 1,133.53 Total Expense 706,905.73 4,180.25 Surplus (Deficit) For The Year 1,132,735.88 1,130.24	ă	Total Revenue	3,010,404.88	
Surplus (Deficit) For The Year 2013, 1978.07 471.66 Net Assets - December 31, 2003 14,359,667.50 108,564.04 Contributions 400,421.77 - Investment Income 652,799.90 4,849.73 Payments to Rural Municipalities 632,913.17 4,163.92 SARM Administration Fee 33,160.66 219.15 Other Costs (GST, Audit & Other) 15,252.65 111.74 Total Expense 681,326.48 4,494.81 Surplus (Deficit) For The Year 371,895.19 354.92 Net Assets - December 31, 2004 14,731,562.69 108,918.96 Contributions 1,082,168.80 - Investment Income 757,472.81 5,313.78 Total Expense 706,905.73 4,180.25 Surplus (Deficit) For The Year 1,132,735.88 110.35.3 Total Expense 706,905.73 4,180.25 Surplus (Deficit) For The Year 1,132,735.88 1,133.53 Total Expense 706,905.73 4,180.25 Surplus (Deficit) For The Year 1,132,735.88 1,130.24		Payments to Rural Municipalities	545,422.58	4,163.92
Surplus (Deficit) For The Year 2051,EU301 1111350 Net Assets - December 31, 2003 14,359,667.50 108,564.04 Contributions 400,421.77 - Investment Income 652,799.90 4,849.73 Payments to Rural Municipalities 632,913.17 4,163.92 SARM Administration Fee 33,160.66 219.15 Other Costs (GST, Audit & Other) 15,252.65 111.74 Total Expense 681,326.48 4,494.81 Surplus (Deficit) For The Year 371,895.19 354.92 Net Assets - December 31, 2004 14,731,562.69 108,918.96 Contributions 1,082,168.80 - Investment Income 757,472.81 5,313.78 Total Revenue 1,839,641.61 5,313.78 Total Expense 706,905.73 4,180.25 Surplus (Deficit) For The Year 1,132,735.88 110,052.49 Other Costs (GST, Audit & Other) 5,884.38 40.33 Total Expense 706,905.73 4,180.25 Surplus (Deficit) For The Year 1,132,735.88 1,13.03)3	SARM Administration Fee	28,706.55	219.15
Surplus (Deficit) For The Year 2051,EU301 1111350 Net Assets - December 31, 2003 14,359,667.50 108,564.04 Contributions 400,421.77 - Investment Income 652,799.90 4,849.73 Payments to Rural Municipalities 632,913.17 4,163.92 SARM Administration Fee 33,160.66 219.15 Other Costs (GST, Audit & Other) 15,252.65 111.74 Total Expense 681,326.48 4,494.81 Surplus (Deficit) For The Year 371,895.19 354.92 Net Assets - December 31, 2004 14,731,562.69 108,918.96 Contributions 1,082,168.80 - Investment Income 757,472.81 5,313.78 Total Revenue 1,839,641.61 5,313.78 Total Expense 706,905.73 4,180.25 Surplus (Deficit) For The Year 1,132,735.88 110,052.49 Other Costs (GST, Audit & Other) 5,884.38 40.33 Total Expense 706,905.73 4,180.25 Surplus (Deficit) For The Year 1,132,735.88 1,13.03	0	Other Costs (GST, Audit & Other)	4,297.68	32.52
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Surplus (Deficit) For The Year 691,368.51 1,247.75 Net Assets - December 31, 2006 16,555,667.08 111,300.24 Contributions 296,444.76 - Investment Income 645,026.21 4,270.09 Total Revenue 941,470.97 4,270.09 Payments to Rural Municipalities 765,989.21 3,932.91 SARM Administration Fee 40,314.81 207.00 Other Costs (GST, Audit & Other) 7,387.43 48.32 Total Expense 813,691.45 4,188.23 Surplus (Deficit) For The Year 127,779.52 81.86)e	Total Revenue		
Surplus (Deficit) For The Year 691,368.51 1,247.75 Net Assets - December 31, 2006 16,555,667.08 111,300.24 Contributions 296,444.76 - Investment Income 645,026.21 4,270.09 Total Revenue 941,470.97 4,270.09 Payments to Rural Municipalities 765,989.21 3,932.91 SARM Administration Fee 40,314.81 207.00 Other Costs (GST, Audit & Other) 7,387.43 48.32 Total Expense 813,691.45 4,188.23 Surplus (Deficit) For The Year 127,779.52 81.86	-	Payments to Rural Municipalities		
Surplus (Deficit) For The Year 691,368.51 1,247.75 Net Assets - December 31, 2006 16,555,667.08 111,300.24 Contributions 296,444.76 - Investment Income 645,026.21 4,270.09 Total Revenue 941,470.97 4,270.09 Payments to Rural Municipalities 765,989.21 3,932.91 SARM Administration Fee 40,314.81 207.00 Other Costs (GST, Audit & Other) 7,387.43 48.32 Total Expense 813,691.45 4,188.23 Surplus (Deficit) For The Year 127,779.52 81.86	9			
Surplus (Deficit) For The Year 691,368.51 1,247.75 Net Assets - December 31, 2006 16,555,667.08 111,300.24 Contributions 296,444.76 - Investment Income 645,026.21 4,270.09 Total Revenue 941,470.97 4,270.09 Payments to Rural Municipalities 765,989.21 3,932.91 SARM Administration Fee 40,314.81 207.00 Other Costs (GST, Audit & Other) 7,387.43 48.32 Total Expense 813,691.45 4,188.23 Surplus (Deficit) For The Year 127,779.52 81.86	00	Other Costs (GST, Audit & Other)	3,426.50	22.72
Net Assets - December 31, 2006 16,555,667.08 111,300.24 Contributions 296,444.76 - Investment Income 645,026.21 4,270.09 Total Revenue 941,470.97 4,270.09 Payments to Rural Municipalities 765,989.21 3,932.91 SARM Administration Fee 40,314.81 207.00 Other Costs (GST, Audit & Other) 7,387.43 48.32 Total Expense 813,691.45 4,188.23 Surplus (Deficit) For The Year 127,779.52 81.86	2(742,633.24	4,162.63
Contributions 296,444.76 - Investment Income 645,026.21 4,270.09 Total Revenue 941,470.97 4,270.09 Payments to Rural Municipalities 765,989.21 3,932.91 SARM Administration Fee 40,314.81 207.00 Other Costs (GST, Audit & Other) 7,387.43 48.32 Total Expense 813,691.45 4,188.23 Surplus (Deficit) For The Year 127,779.52 81.86		Surplus (Deficit) For The Year	691,368.51	1,247.75
Solution Investment Income 645,026.21 4,270.09 Total Revenue 941,470.97 4,270.09 Payments to Rural Municipalities 765,989.21 3,932.91 SARM Administration Fee 40,314.81 207.00 Other Costs (GST, Audit & Other) 7,387.43 48.32 Total Expense 813,691.45 4,188.23 Surplus (Deficit) For The Year 127,779.52 81.86		Net Assets - December 31, 2006	16,555,667.08	111,300.24
Surplus (Deficit) For The Year127,779.5281.86		Contributions	296,444.76	-
Surplus (Deficit) For The Year127,779.5281.86	S S	Investment Income	645,026.21	4,270.09
Surplus (Deficit) For The Year127,779.5281.86	De	Total Revenue	941,470.97	4,270.09
Surplus (Deficit) For The Year127,779.5281.86	-	Payments to Rural Municipalities	765,989.21	3,932.91
Surplus (Deficit) For The Year127,779.5281.86	2	SARM Administration Fee	40,314.81	207.00
Surplus (Deficit) For The Year127,779.5281.86	00	Other Costs (GST, Audit & Other)	7,387.43	48.32
	2(Total Expense	813,691.45	4,188.23
Net Assets - December 31, 2007 16,683,446.60 111,382.10		Surplus (Deficit) For The Year	127,779.52	81.86
		Net Assets - December 31, 2007	16,683,446.60	111,382.10

		Trust Fund Total	RM No. 186
	Contributions	978,236.35	28,450.13
S	Investment Income	767,277.23	6,149.76
2008 - Dec	Total Revenue	1,745,513.58	34,599.89
-	Payments to Rural Municipalities	835,933.60	5,138.11
8	SARM Administration Fee	43,993.60	270.42
00	Other Costs (GST, Audit & Other)	6,065.38	47.56
2	Total Expense	885,992.58	5,456.09
	Surplus (Deficit) For The Year	859,521.00	29,143.80
	Net Assets - December 31, 2008	17,542,967.60	140,525.90
	Contributions	588,824.59	-
ec	Investment Income	803,873.67	6,308.46
Ď	Total Revenue	1,392,698.26	6,308.46
2009 - Dec	Payments to Rural Municipalities	968,448.98	5,469.80
60	SARM Administration Fee	50,969.43	287.89
õ	Other Costs (GST, Audit & Other)	6,513.93	49.81
	Total Expense	1,025,932.34	5,807.50
	Surplus (Deficit) For The Year	366,765.92	500.96
	Net Assets - December 31, 2009	17,909,733.52	141,026.86
0	Contributions	330,031.96 857 290 62	- 6 661 64
2010 - Dec	Investment Income Total Revenue	857,290.62 1,187,322.58	6,661.51 6,661.51
Δ			
-	Payments to Rural Municipalities SARM Administration Fee	965,683.41 50,823.56	5,469.80 287.89
10	Other Costs (GST, Audit & Other)	6,740.67	51.42
20	Total Expense	1,023,247.64	5,809.11
	Surplus (Deficit) For The Year	164,074.94	852.40
	Net Assets - December 31, 2010	18,073,808.46	141,879.26
	Contributions	1,289,986.62	12,156.99
C	Investment Income	857,705.78	6,827.96
) e	Total Revenue	2,147,692.40	18,984.95
- Dec	Payments to Rural Municipalities	1,098,247.18	5,830.52
	SARM Administration Fee	57,800.57	306.87
2011	Other Costs (GST, Audit & Other)	6,960.03	54.37
2(Total Expense	1,163,007.78	6,191.76
	Surplus (Deficit) For The Year	984,684.62	12,793.19
	Net Assets - December 31, 2011	19,058,493.08	154,672.45
	Contributions	551,325.97	-
S	Investment Income	851,462.55	6,831.54
ă	Total Revenue	1,402,788.52	6,831.54
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	7,180.59
12	SARM Administration Fee	58,976.59	377.93
ò	Other Costs (GST, Audit & Other)	7,128.83	56.92
2	Total Expense	1,186,698.36	7,615.44
	Surplus (Deficit) For The Year	216,090.16	(783.90)
	Net Assets - December 31, 2012	19,274,583.24	153,888.55
~	Contributions	757,757.65	-
2013 - Dec	Investment Income	762,105.49	6,014.63
Δ	Total Revenue	1,519,863.14	6,014.63
I	Payments to Rural Municipalities	1,202,580.62	8,409.24
13	SARM Administration Fee	63,292.55	442.61
20	Other Costs (GST, Audit & Other)	7,564.60	58.51
	Total Expense	<u>1,273,437.77</u> 246,425.37	8,910.36
	Surplus (Deficit) For The Year Net Assets - December 31, 2013		(2,895.73) 150,992.82
	Contributions	<u>19,521,008.61</u> 587,722.24	
ပ	Investment Income	859,792.65	- 6,567.59
)e	Total Revenue	1,447,514.89	6,567.59
	Payments to Rural Municipalities	1,285,340.70	8,409.24
4	SARM Administration Fee	67,648.72	442.61
1	Other Costs (GST, Audit & Other)	7,908.80	59.96
2014 - Dec	Total Expense	1,360,898.22	8,911.81
	Surplus (Deficit) For The Year	86,616.67	(2,344.22)
	Net Assets - December 31, 2014	19,607,625.28	148,648.60
1		,001,020.20	

		Trust Fund Total	RM No. 186
	Contributions	260,750.72	-
U U	Investment Income	271,388.33	2,034.58
- Dec	Total Revenue	532,139.05	2,034.58
-	Payments to Rural Municipalities	1,414,900.36	8,871.31
2	SARM Administration Fee	74,467.58	466.90
201	Other Costs (GST, Audit & Other)	8,123.38	61.56
Ñ	Total Expense	1,497,491.32	9,399.77
	Surplus (Deficit) For The Year	(965,352.27)	(7,365.19)
	Net Assets - December 31, 2015	18,642,273.01	141,283.41
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	11,054.34
2016 - Dec	Total Revenue	2,210,523.23	11,054.34
•	Payments to Rural Municipalities	1,299,533.33	9,333.32
9	SARM Administration Fee	68,410.88	491.22
5	Other Costs (GST, Audit & Other)	7,819.96	57.20
Ñ	Total Expense	1,375,764.17	9,881.74
	Surplus (Deficit) For The Year	834,759.06	1,172.60
	Net Assets - December 31, 2016	19,477,032.07	142,456.01
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	5,750.13
- Dec	Total Revenue	1,046,194.18	5,750.13
•	Payments to Rural Municipalities	1,236,135.62	10,818.82
	SARM Administration Fee	65,059.50	569.40
2017	Other Costs (GST, Audit & Other)	7,652.98	56.46
Ñ	Total Expense	1,308,848.10	11,444.68
	Surplus (Deficit) For The Year	(262,653.92)	(5,694.55)
	Net Assets - December 31, 2017	19,214,378.15	136,761.46

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	109,257.47
Payments to Rural Municipalities	16,454,138.04	109,316.01
SARM Administration Fee	866,461.33	5,759.48
Other Costs (GST, Audit & Other)	123,946.97	964.24
	17,444,546.34	116,039.73
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(6,782.26)
Contributions	22,726,590.83	143,543.72
Net Assets	19,214,378.15	136,761.46

TLE Percentage Factor

		Trust Fund Total	RM No. 187
	Contributions	1,297,714.47	-
U	Investment Income	412,828.54	-
2001 - Dec	Total Revenue	1,710,543.01	-
-	Payments to Rural Municipalities	409,422.07	-
~	SARM Administration Fee	22,005.05	-
8	Other Costs (GST, Audit & Other)	3,065.92	-
5	Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
ů Š	Investment Income	616,553.98	-
ď	Total Revenue	1,908,777.47	-
2002 - Dec	Payments to Rural Municipalities	469,571.20	-
2	SARM Administration Fee	24,629.89	-
8	Other Costs (GST, Audit & Other)	3,035.26	-
Ñ	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	-
	Contributions	2,404,220.96	-
S S	Investment Income	606,183.92	-
ă	Total Revenue	3,010,404.88	-
2003 - Dec	Payments to Rural Municipalities	545,422.58	-
33	SARM Administration Fee	28,706.55	-
8	Other Costs (GST, Audit & Other)	4,297.68	-
2	Total Expense	578,426.81	-
	Surplus(Deficit) For The Year	2,431,978.07	-
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions	400,421.77	8,393.58
S S	Investment Income	652,799.90	247.57
ă	Total Revenue	1,053,221.67	8,641.15
	Payments to Rural Municipalities	632,913.17	232.61
2004 - Dec	SARM Administration Fee	33,160.66	12.24
ŏ	Other Costs (GST, Audit & Other)	15,252.65	8.43
2	Total Expense	681,326.48	253.28
	Surplus (Deficit) For The Year	371,895.19	8,387.87
	Net Assets - December 31, 2004	14,731,562.69	8,387.87
	Contributions	1,082,168.80	11,929.06
eo	Investment Income	757,472.81	991.19
2005 - Dec	Total Revenue	1,839,641.61	12,920.25
1	Payments to Rural Municipalities	665,970.29	860.99
02	SARM Administration Fee	35,051.06	45.32
S S	Other Costs (GST, Audit & Other)	5,884.38	7.57
	Total Expense Surplus (Deficit) For The Year	706,905.73	913.88 12,006.37
	Net Assets - December 31, 2005	15,864,298.57	20,394.24
	Contributions	631,985.63	20,334.24
с	Investment Income	802,016.12	- 1,002.62
)e	Total Revenue	1,434,001.75	1,002.62
<u>ц</u>		702,246.38	860.99
•	Payments to Rural Municipalities		
Ś	Payments to Rural Municipalities SARM Administration Fee		45.32
90(SARM Administration Fee	36,960.36	45.32 4.24
2006 - Dec	, ,	36,960.36 3,426.50	45.32 4.24 910.55
2006	SARM Administration Fee Other Costs (GST, Audit & Other)	36,960.36	4.24
2006	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	36,960.36 3,426.50 742,633.24	4.24 910.55
2006	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	36,960.36 3,426.50 742,633.24 691,368.51	4.24 910.55 92.07
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	4.24 910.55 92.07
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	4.24 910.55 92.07 20,486.31
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	4.24 910.55 92.07 20,486.31 - 785.97
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	4.24 910.55 92.07 20,486.31 - 785.97 785.97
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	4.24 910.55 92.07 20,486.31 - 785.97 785.97 785.97 809.17
2007 - Dec 2006	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	4.24 910.55 92.07 20,486.31 - 785.97 785.97 809.17 42.58
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	4.24 910.55 92.07 20,486.31 - 785.97 785.97 809.17 42.58 8.93

		Trust Fund Total	RM No. 187
	Contributions	978,236.35	9,912.53
N	Investment Income	767,277.23	1,149.71
2008 - Dec	Total Revenue	1,745,513.58	11,062.24
-	Payments to Rural Municipalities	835,933.60	1,117.54
8	SARM Administration Fee	43,993.60	58.80
8	Other Costs (GST, Audit & Other)	6,065.38	10.26
Ñ	Total Expense	885,992.58	1,186.60
	Surplus (Deficit) For The Year	859,521.00	9,875.64
	Net Assets - December 31, 2008	17,542,967.60	30,287.24
	Contributions	588,824.59	-
2009 - Dec	Investment Income	803,873.67	1,359.65
ă	Total Revenue	1,392,698.26	1,359.65
	Payments to Rural Municipalities	968,448.98	1,247.27
6	SARM Administration Fee	50,969.43	65.65
8	Other Costs (GST, Audit & Other)	6,513.93	10.76
2	Total Expense	1,025,932.34	1,323.68
	Surplus (Deficit) For The Year	366,765.92	35.97
	Net Assets - December 31, 2009	17,909,733.52	30,323.21
	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	1,432.34
ă	Total Revenue	1,187,322.58	1,432.34
	Payments to Rural Municipalities	965,683.41	1,247.27
0	SARM Administration Fee	50,823.56	65.65
5	Other Costs (GST, Audit & Other)	6,740.67	11.08
2	Total Expense	1,023,247.64	1,324.00
	Surplus (Deficit) For The Year	164,074.94	108.34
	Net Assets - December 31, 2010	18,073,808.46	30,431.55
	Contributions	1,289,986.62	-
U C C C C C C	Investment Income	857,705.78	1,372.99
- Dec	Total Revenue	2,147,692.40	1,372.99
•	Payments to Rural Municipalities	1,098,247.18	1,644.60
2011	SARM Administration Fee	57,800.57	86.55
ò	Other Costs (GST, Audit & Other)	6,960.03	10.92
2	Total Expense	1,163,007.78	1,742.07
	Surplus (Deficit) For The Year	984,684.62	(369.08)
1			
	Net Assets - December 31, 2011	19,058,493.08	30,062.47
~	Contributions	551,325.97	-
ec	Contributions Investment Income	551,325.97 851,462.55	- 1,327.79
Dec	Contributions Investment Income Total Revenue	551,325.97 851,462.55 1,402,788.52	- 1,327.79 1,327.79
2 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities	551,325.97 851,462.55 1,402,788.52 1,120,592.94	- 1,327.79 1,327.79 1,644.60
12 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59	- 1,327.79 1,327.79 1,644.60 86.55
2012 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83	- 1,327.79 1,327.79 1,644.60 86.55 10.97
2012 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36	- 1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12
2012 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16	- 1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12 (414.33)
2012 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24	- 1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65	1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12 (414.33) 29,648.14
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49	- 1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12 (414.33) 29,648.14 - 1,158.78
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14	- 1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12 (414.33) 29,648.14 - 1,158.78 1,158.78
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62	- 1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12 (414.33) 29,648.14 - 1,158.78 1,158.78 1,497.50
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55	- 1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12 (414.33) 29,648.14 - 1,158.78 1,158.78 1,497.50 78.81
2013 - Dec 2012 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60	- 1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12 (414.33) 29,648.14 - 1,158.78 1,158.78 1,497.50 78.81 11.32
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77	- 1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12 (414.33) 29,648.14 - 1,158.78 1,158.78 1,497.50 78.81
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60	- 1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12 (414.33) 29,648.14 - 1,158.78 1,158.78 1,158.78 1,497.50 78.81 11.32 1,587.63
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	- 1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12 (414.33) 29,648.14 - 1,158.78 1,158.78 1,158.78 1,497.50 78.81 11.32 1,587.63 (428.85)
2013 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	- 1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12 (414.33) 29,648.14 - 1,158.78 1,158.78 1,158.78 1,497.50 78.81 11.32 1,587.63 (428.85)
2013 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	- 1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12 (414.33) 29,648.14 - 1,158.78 1,158.78 1,497.50 78.81 11.32 1,587.63 (428.85) 29,219.29 - 1,270.92
2013 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	- 1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12 (414.33) 29,648.14 - 1,158.78 1,158.78 1,497.50 78.81 11.32 1,587.63 (428.85) 29,219.29
2013 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	- 1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12 (414.33) 29,648.14 - 1,158.78 1,158.78 1,158.78 1,497.50 78.81 11.32 1,587.63 (428.85) 29,219.29 - 1,270.92 1,270.92
2013 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	- 1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12 (414.33) 29,648.14 - 1,158.78 1,158.78 1,497.50 78.81 11.32 1,587.63 (428.85) 29,219.29 - 1,270.92 1,270.92 1,270.92 1,497.50
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	- 1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12 (414.33) 29,648.14 - 1,158.78 1,158.78 1,497.50 78.81 11.32 1,587.63 (428.85) 29,219.29 - 1,270.92 1,270.92 1,497.50 78.81 11.66
2013 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	551,325.97 851,462.55 1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	- 1,327.79 1,327.79 1,644.60 86.55 10.97 1,742.12 (414.33) 29,648.14 - 1,158.78 1,497.50 78.81 11.32 1,587.63 (428.85) 29,219.29 - 1,270.92 1,270.92 1,497.50 78.81

		Trust Fund Total	RM No. 187
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	395.59
Ő	Total Revenue	532,139.05	395.59
.	Payments to Rural Municipalities	1,414,900.36	2,153.83
S	SARM Administration Fee	74,467.58	113.36
201	Other Costs (GST, Audit & Other)	8,123.38	11.77
ñ	Total Expense	1,497,491.32	2,278.96
	Surplus (Deficit) For The Year	(965,352.27)	(1,883.37)
	Net Assets - December 31, 2015	18,642,273.01	27,018.87
	Contributions	717,568.15	-
- Dec	Investment Income	1,492,955.08	2,114.02
ŏ	Total Revenue	2,210,523.23	2,114.02
•	Payments to Rural Municipalities	1,299,533.33	2,153.83
2016	SARM Administration Fee	68,410.88	113.36
5	Other Costs (GST, Audit & Other)	7,819.96	10.78
Ñ	Total Expense	1,375,764.17	2,277.97
	Surplus (Deficit) For The Year	834,759.06	(163.95)
	Net Assets - December 31, 2016	19,477,032.07	26,854.92
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	1,083.98
ď	Total Revenue	1,046,194.18	1,083.98
•	Payments to Rural Municipalities	1,236,135.62	3,470.95
	SARM Administration Fee	65,059.50	182.68
2017 - Dec	Other Costs (GST, Audit & Other)	7,652.98	10.18
Ñ	Total Expense	1,308,848.10	3,663.81
	Surplus (Deficit) For The Year	(262,653.92)	(2,579.83)
	Net Assets - December 31, 2017	19,214,378.15	24,275.09

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	15,693.12
Payments to Rural Municipalities	16,454,138.04	20,438.65
SARM Administration Fee	866,461.33	1,075.68
Other Costs (GST, Audit & Other)	123,946.97	138.87
	17,444,546.34	21,653.20
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(5,960.08)
Contributions	22,726,590.83	30,235.17
Net Assets	19,214,378.15	24,275.09

TLE Percentage Factor

		Trust Fund Total	RM No. 211
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
9C	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	80.56	
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
с	Investment Income	3,152.57	-
ě	Total Revenue	80,740.75	_
<u> </u>	Payments to Rural Municipalities	1,646.40	-
G	SARM Administration Fee	86.66	-
1995 - Dec	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	
1996 - Dec	Investment Income	20,129.58	-
ď	Total Revenue	508,147.55	
	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
6	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996 Contributions	583,197.95	-
Ö	Investment Income	1,742,272.22 86,950.26	-
- Dec	Total Revenue	1,829,222.48	
	Payments to Rural Municipalities	73,272.95	
	SARM Administration Fee	3,856.48	-
997	Other Costs (GST, Audit & Other)	-	-
13	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	37,766.28
ar	Investment Income	240,257.00	1,618.94
Ž	Total Revenue	3,591,660.41	39,385.22
	Payments to Rural Municipalities	140,440.70	-
66	SARM Administration Fee	7,391.63	-
1999 - Mar	Other Costs (GST, Audit & Other)	415.08	2.69
-	Total Expense	148,247.41	2.69
	Surplus (Deficit) For The Year	3,443,413.00	39,382.53
	Net Assets - March 31, 1999 Contributions	<u>5,778,704.00</u> 2,397,627.46	39,382.53
_	Investment Income	321,050.00	- 1,851.41
١a	Total Revenue	2,718,677.46	1,851.41
2000 - Mar	Payments to Rural Municipalities	243,538.32	2,193.57
ò	SARM Administration Fee	12,817.84	115.45
Õ	Other Costs (GST, Audit & Other)	5,213.30	25.93
20	Total Expense	261,569.46	2,334.95
	Surplus (Deficit) For The Year	2,457,108.00	(483.54)
	Net Assets - March 31, 2000	8,235,812.00	38,898.99
	Contributions	934,736.84	-
ar	Investment Income	451,358.00	2,030.14
Ž	Total Revenue	1,386,094.84	2,030.14
I	Payments to Rural Municipalities	359,182.28	1,435.12
3	SARM Administration Fee	19,136.01	76.46
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	14.81
2	Total Expense	381,808.50	1,526.39
	Surplus (Deficit) For The Year	1,004,286.34	503.75
	Net Assets - March 31, 2001	9,240,098.34	39,402.74

		Trust Fund Total	RM No. 211
	Contributions	1,297,714.47	-
S S	Investment Income	412,828.54	1,649.54
ď	Total Revenue	1,710,543.01	1,649.54
2001 - Dec	Payments to Rural Municipalities	409,422.07	1,501.81
Σ	SARM Administration Fee	22,005.05	80.72
S	Other Costs (GST, Audit & Other)	3,065.92	11.48
2	Total Expense	434,493.04	1,594.01
	Surplus (Deficit) For The Year	1,276,049.97	55.53
	Net Assets - December 31, 2001	10,516,148.31	39,458.27
~	Contributions	1,292,223.49	-
e	Investment Income	616,553.98	2,142.56
Δ	Total Revenue	1,908,777.47	2,142.56
2002 - Dec	Payments to Rural Municipalities SARM Administration Fee	469,571.20	1,501.81 79.04
6	Other Costs (GST, Audit & Other)	24,629.89 3,035.26	10.15
20	Total Expense	497,236.35	1,591.00
••	Surplus (Deficit) For The Year	1,411,541.12	551.56
	Net Assets - December 31, 2002	11,927,689.43	40,009.83
	Contributions	2,404,220.96	
U	Investment Income	606,183.92	1,808.99
2003 - Dec	Total Revenue	3,010,404.88	1,808.99
	Payments to Rural Municipalities	545,422.58	1,501.81
ന	SARM Administration Fee	28,706.55	79.04
Ő	Other Costs (GST, Audit & Other)	4,297.68	12.02
2(Total Expense	578,426.81	1,592.87
	Surplus(Deficit) For The Year	2,431,978.07	216.12
	Net Assets - December 31, 2003	14,359,667.50	40,225.95
	Contributions	400,421.77	-
S	Investment Income	652,799.90	1,796.96
Ď	Total Revenue	1,053,221.67	1,796.96
-	Payments to Rural Municipalities	632,913.17	1,501.81
2004 - Dec	SARM Administration Fee	33,160.66	79.04
00	Other Costs (GST, Audit & Other)	15,252.65	41.36
2	Total Expense	681,326.48	1,622.21
	Surplus (Deficit) For The Year	371,895.19	174.75
	Net Assets - December 31, 2004	14,731,562.69	40,400.70
~	Contributions	1,082,168.80	-
в	Investment Income	757,472.81	1,971.01
Δ	Total Revenue Payments to Rural Municipalities	1,839,641.61 665,970.29	1,971.01
1	SARM Administration Fee	35,051.06	1,521.90 80.10
j0	Other Costs (GST, Audit & Other)	5,884.38	14.98
2005 - Dec	Total Expense	706,905.73	1,616.98
••	Surplus (Deficit) For The Year	1,132,735.88	354.03
	Net Assets - December 31, 2005	15,864,298.57	40,754.73
	Contributions	631,985.63	
ç	Investment Income	802,016.12	2,003.58
2006 - Dec	Total Revenue	1,434,001.75	2,003.58
	Payments to Rural Municipalities	702,246.38	1,521.90
Q	SARM Administration Fee	36,960.36	80.10
00	Other Costs (GST, Audit & Other)	3,426.50	8.43
2(Total Expense	742,633.24	1,610.43
	Surplus (Deficit) For The Year	691,368.51	393.15
	Net Assets - December 31, 2006	16,555,667.08	41,147.88
	Contributions	296,444.76	-
2007 - Dec	Investment Income	645,026.21	1,578.66
ă	Total Revenue	941,470.97	1,578.66
	Payments to Rural Municipalities	765,989.21	1,643.65
77	SARM Administration Fee	40,314.81	86.50
Ĭ	Other Costs (GST, Audit & Other)	7,387.43	17.94
0			
20	Total Expense	813,691.45	1,748.09
20	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2007	813,691.45 127,779.52 16,683,446.60	1,748.09 (169.43) 40,978.45

		Trust Fund Total	RM No. 211
	Contributions	978,236.35	-
S	Investment Income	767,277.23	1,802.21
Oe	Total Revenue	1,745,513.58	1,802.21
2008 - Dec	Payments to Rural Municipalities	835,933.60	1,765.41
8	SARM Administration Fee	43,993.60	92.92
00	Other Costs (GST, Audit & Other)	6,065.38	14.02
5	Total Expense	885,992.58	1,872.35
	Surplus (Deficit) For The Year	859,521.00	(70.14)
	Net Assets - December 31, 2008	17,542,967.60	40,908.31
	Contributions	588,824.59	-
ec	Investment Income	803,873.67	1,836.45
Δ	Total Revenue	1,392,698.26	1,836.45
2009 - Dec	Payments to Rural Municipalities	968,448.98	1,825.42
60	SARM Administration Fee	50,969.43	96.08
20	Other Costs (GST, Audit & Other) Total Expense	6,513.93 1,025,932.34	14.58
	Surplus (Deficit) For The Year	366,765.92	(99.63)
	Net Assets - December 31, 2009	17,909,733.52	40,808.68
	Contributions	330,031.96	
ပ	Investment Income	857,290.62	1,927.63
)e	Total Revenue	1,187,322.58	1,927.63
<u> </u>	Payments to Rural Municipalities	965,683.41	1,825.42
ò	SARM Administration Fee	50,823.56	96.08
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	14.97
20	Total Expense	1,023,247.64	1,936.47
	Surplus (Deficit) For The Year	164,074.94	(8.84)
	Net Assets - December 31, 2010	18,073,808.46	40,799.84
	Contributions	1,289,986.62	-
- Dec	Investment Income	857,705.78	1,840.77
Ö	Total Revenue	2,147,692.40	1,840.77
-	Payments to Rural Municipalities	1,098,247.18	2,014.25
	SARM Administration Fee	57,800.57	106.01
2011	Other Costs (GST, Audit & Other)	6,960.03	14.57
7	Total Expense	1,163,007.78	2,134.83
	Surplus (Deficit) For The Year	984,684.62	(294.06)
	Net Assets - December 31, 2011	19,058,493.08	40,505.78
	Contributions	551,325.97	-
ec	Investment Income	851,462.55	1,789.05
Δ	Total Revenue	1,402,788.52	1,789.05
	Payments to Rural Municipalities SARM Administration Fee	1,120,592.94 58,976.59	2,140.15
12	Other Costs (GST, Audit & Other)	7,128.83	112.63 14.80
2012 - Dec	Total Expense	1,186,698.36	2,267.58
	Surplus (Deficit) For The Year	216,090.16	(478.53)
	Net Assets - December 31, 2012	19,274,583.24	40,027.25
	Contributions	757,757.65	
C	Investment Income	762,105.49	1,564.44
)e	Total Revenue	1,519,863.14	1,564.44
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	2,238.84
ŝ	SARM Administration Fee	63,292.55	117.84
3	Other Costs (GST, Audit & Other)	7,564.60	15.20
20	Total Expense	1,273,437.77	2,371.88
	Surplus (Deficit) For The Year	246,425.37	(807.44)
	Net Assets - December 31, 2013	19,521,008.61	39,219.81
	Contributions	587,722.24	-
0 C	Investment Income	859,792.65	1,705.91
ď	Total Revenue	1,447,514.89	1,705.91
1	Payments to Rural Municipalities	1,285,340.70	2,238.84
	, , , , , , , , , , , , , , , , , , , ,	67 649 70	117.84
14	SARM Administration Fee	67,648.72	
014	SARM Administration Fee Other Costs (GST, Audit & Other)	7,908.80	15.55
2014 - Dec	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	7,908.80 1,360,898.22	15.55 2,372.23
2014	SARM Administration Fee Other Costs (GST, Audit & Other)	7,908.80	15.55

		Trust Fund Total	RM No. 211
	Contributions	260,750.72	-
N	Investment Income	271,388.33	527.69
Dec	Total Revenue	532,139.05	527.69
—	Payments to Rural Municipalities	1,414,900.36	2,238.84
S	SARM Administration Fee	74,467.58	117.84
201	Other Costs (GST, Audit & Other)	8,123.38	16.00
5	Total Expense	1,497,491.32	2,372.68
	Surplus (Deficit) For The Year	(965,352.27)	(1,844.99)
	Net Assets - December 31, 2015	18,642,273.01	36,708.50
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	2,872.16
õ	Total Revenue	2,210,523.23	2,872.16
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	2,238.84
9	SARM Administration Fee	68,410.88	117.84
5	Other Costs (GST, Audit & Other)	7,819.96	14.94
5	Total Expense	1,375,764.17	2,371.62
	Surplus (Deficit) For The Year	834,759.06	500.54
	Net Assets - December 31, 2016	19,477,032.07	37,209.04
	Contributions	253,952.62	-
Dec	Investment Income	792,241.56	1,501.91
ŏ	Total Revenue	1,046,194.18	1,501.91
	Payments to Rural Municipalities	1,236,135.62	2,455.27
	SARM Administration Fee	65,059.50	129.23
2017	Other Costs (GST, Audit & Other)	7,652.98	14.83
5	Total Expense	1,308,848.10	2,599.33
	Surplus (Deficit) For The Year	(262,653.92)	(1,097.42)
	Net Assets - December 31, 2017	19,214,378.15	36,111.62

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	35,820.01
Payments to Rural Municipalities	16,454,138.04	35,304.66
SARM Administration Fee	866,461.33	1,860.76
Other Costs (GST, Audit & Other)	123,946.97	309.25
	17,444,546.34	37,474.67
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(1,654.66)
Contributions	22,726,590.83	37,766.28
Net Assets	19,214,378.15	36,111.62

TLE Percentage Factor

		Trust Fund Total	RM No. 213
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
1994 - Dec	Investment Income	461.81	-
Ď	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
61	Other Costs (GST, Audit & Other) Total Expense	80.56	
•	Surplus (Deficit) For The Year	13,989.25	<u> </u>
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ç	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
S	SARM Administration Fee	86.66	-
3 62	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
4 6	Contributions	488,017.97	-
996 - Dec	Investment Income	20,129.58	-
Õ	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
19	Other Costs (GST, Audit & Other) Total Expense	17,946.54	
`	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	13,923.00
C	Investment Income	86,950.26	261.28
Dec	Total Revenue	1,829,222.48	14,184.28
-	Payments to Rural Municipalities	73,272.95	180.34
2	SARM Administration Fee	3,856.48	9.49
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	77,129.43	189.83
	Surplus (Deficit) For The Year	1,752,093.05	13,994.45
	Net Assets - December 31, 1997	2,335,291.00	13,994.45
	Contributions	3,351,403.41	-
1999 - Mar	Investment Income Total Revenue	240,257.00	776.74
2	Payments to Rural Municipalities	3,591,660.41	776.74 807.31
-	SARM Administration Fee	7,391.63	42.49
6	Other Costs (GST, Audit & Other)	415.08	1.07
19	Total Expense	148,247.41	850.87
	Surplus (Deficit) For The Year	3,443,413.00	(74.13)
	Net Assets - March 31, 1999	5,778,704.00	13,920.32
	Contributions	2,397,627.46	-
ar			654.41
	Investment Income	321,050.00	004.41
Ň	Investment Income Total Revenue	321,050.00 2,718,677.46	654.41
- M			
00 - Ma	Total Revenue	2,718,677.46	654.41
000 - Ma	Total Revenue Payments to Rural Municipalities	2,718,677.46 243,538.32	654.41 631.36 33.23 9.08
2000 - Mar	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46	654.41 631.36 33.23 9.08 673.67
2000 - Ma	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00	654.41 631.36 33.23 9.08 673.67 (19.26)
2000 - Má	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00	654.41 631.36 33.23 9.08 673.67 (19.26) 13,901.06
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84	654.41 631.36 33.23 9.08 673.67 (19.26) 13,901.06 27,834.99
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00	654.41 631.36 33.23 9.08 673.67 (19.26) 13,901.06 27,834.99 1,270.76
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84	654.41 631.36 33.23 9.08 673.67 (19.26) 13,901.06 27,834.99 1,270.76 29,105.75
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28	654.41 631.36 33.23 9.08 673.67 (19.26) 13,901.06 27,834.99 1,270.76 29,105.75 631.36
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01	654.41 631.36 33.23 9.08 673.67 (19.26) 13,901.06 27,834.99 1,270.76 29,105.75 631.36 33.64
2001 - Mar 2000 - Ma	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01 3,490.21	654.41 631.36 33.23 9.08 673.67 (19.26) 13,901.06 27,834.99 1,270.76 29,105.75 631.36
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01	654.41 631.36 33.23 9.08 673.67 (19.26) 13,901.06 27,834.99 1,270.76 29,105.75 631.36 33.64 15.24

		Trust Fund Total	RM No. 213
	Contributions	1,297,714.47	-
U U	Investment Income	412,828.54	1,771.95
2001 - Dec	Total Revenue	1,710,543.01	1,771.95
	Payments to Rural Municipalities	409,422.07	1,766.11
Σ	SARM Administration Fee	22,005.05	94.92
8	Other Costs (GST, Audit & Other)	3,065.92	12.38
Ñ	Total Expense	434,493.04	1,873.41
	Surplus (Deficit) For The Year	1,276,049.97	(101.46)
	Net Assets - December 31, 2001	10,516,148.31	42,225.11
	Contributions	1,292,223.49	-
U U U U	Investment Income	616,553.98	2,292.79
Ď	Total Revenue	1,908,777.47	2,292.79
2002 - Dec	Payments to Rural Municipalities	469,571.20	1,766.11
02	SARM Administration Fee	24,629.89	92.95
õ	Other Costs (GST, Audit & Other)	3,035.26	10.90
	Total Expense	497,236.35	1,869.96
	Surplus (Deficit) For The Year	1,411,541.12	422.83
	Net Assets - December 31, 2002 Contributions	11,927,689.43	42,647.94
o	Investment Income	2,404,220.96 606,183.92	20,338.31 2,754.62
2003 - Dec	Total Revenue	3,010,404.88	23,092.93
	Payments to Rural Municipalities	545,422.58	2,462.73
ŝ	SARM Administration Fee	28,706.55	129.62
ö	Other Costs (GST, Audit & Other)	4,297.68	18.93
20	Total Expense	578,426.81	2,611.28
	Surplus(Deficit) For The Year	2,431,978.07	20,481.65
	Net Assets - December 31, 2003	14,359,667.50	63,129.59
	Contributions	400,421.77	-
U U	Investment Income	652,799.90	2,820.10
Ö	Total Revenue	1,053,221.67	2,820.10
-	Payments to Rural Municipalities	632,913.17	2,538.96
2004 - Dec	SARM Administration Fee	33,160.66	133.63
ö	Other Costs (GST, Audit & Other)	15,252.65	65.10
2	Total Expense	681,326.48	2,737.69
	Surplus (Deficit) For The Year	371,895.19	82.41
	Net Assets - December 31, 2004	14,731,562.69	63,212.00
	Contributions	1,082,168.80	7,064.89
e G	Investment Income	757,472.81	3,428.57
Δ	Total Revenue	1,839,641.61	10,493.46
	Payments to Rural Municipalities SARM Administration Fee	665,970.29 35,051.06	3,220.77 169.51
ö	Other Costs (GST, Audit & Other)	5,884.38	26.27
2005 - Dec	Total Expense	706,905.73	3,416.55
	Surplus (Deficit) For The Year	1,132,735.88	7,076.91
	Net Assets - December 31, 2005	15,864,298.57	70,288.91
	Contributions	631,985.63	-
Ų	Investment Income	802,016.12	3,455.53
2006 - Dec	Total Revenue	1,434,001.75	3,455.53
	Payments to Rural Municipalities	702,246.38	3,208.30
9	SARM Administration Fee	36,960.36	168.86
8	Other Costs (GST, Audit & Other)	3,426.50	14.65
ñ	Total Expense	742,633.24	3,391.81
	Surplus (Deficit) For The Year	691,368.51	63.72
	Net Assets - December 31, 2006	16,555,667.08	70,352.63
	Contributions	296,444.76	-
ec o	Investment Income	645,026.21	2,699.11
Ď	Total Revenue	941,470.97	2,699.11
	Payments to Rural Municipalities	765,989.21	3,368.72
07	SARM Administration Fee	40,314.81	177.30
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	30.92
	Total Expense Surplus (Deficit) For The Year	813,691.45	3,576.94
	Surplus (Deficit) For The Year	127,779.52	(877.83)
L	Net Assets - December 31, 2007	16,683,446.60	69,474.80

		Trust Fund Total	RM No. 213
	Contributions	978,236.35	8,934.50
Ö	Investment Income	767,277.23	3,416.11
2008 - Dec	Total Revenue	1,745,513.58	12,350.61
-	Payments to Rural Municipalities	835,933.60	3,972.51
8	SARM Administration Fee	43,993.60	209.08
8	Other Costs (GST, Audit & Other)	6,065.38	27.02
N	Total Expense	885,992.58	4,208.61
	Surplus (Deficit) For The Year	859,521.00	8,142.00
	Net Assets - December 31, 2008	17,542,967.60	77,616.80
	Contributions	588,824.59	-
С С С	Investment Income	803,873.67	3,484.36
Ď	Total Revenue	1,392,698.26	3,484.36
2009 - Dec	Payments to Rural Municipalities	968,448.98	4,178.61
90	SARM Administration Fee	50,969.43	219.95
ŏ	Other Costs (GST, Audit & Other)	6,513.93	27.91
2	Total Expense	1,025,932.34	4,426.47
	Surplus (Deficit) For The Year	366,765.92	(942.11)
	Net Assets - December 31, 2009	17,909,733.52	76,674.69
~	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	3,621.79
Δ	Total Revenue	1,187,322.58	3,621.79
-	Payments to Rural Municipalities	965,683.41	4,455.19
10	SARM Administration Fee	50,823.56	234.48
20	Other Costs (GST, Audit & Other)	6,740.67	28.48
	Total Expense	<u>1,023,247.64</u> 164,074.94	4,718.15
	Surplus (Deficit) For The Year Net Assets - December 31, 2010	18,073,808.46	(1,096.36) 75,578.33
	Contributions	1,289,986.62	10,010.00
с	Investment Income	857,705.78	3,409.88
- Dec	Total Revenue	2,147,692.40	3,409.88
<u> </u>	Payments to Rural Municipalities	1,098,247.18	-
	SARM Administration Fee	57,800.57	-
2011	Other Costs (GST, Audit & Other)	6,960.03	25.72
5	Total Expense	1,163,007.78	25.72
	Surplus (Deficit) For The Year	984,684.62	3,384.16
	Net Assets - December 31, 2011	19,058,493.08	78,962.49
	Contributions	551,325.97	-
S S	Investment Income	851,462.55	3,487.60
ă	Total Revenue	1,402,788.52	3,487.60
•	Payments to Rural Municipalities	1,120,592.94	-
2	SARM Administration Fee		
		58,976.59	-
Ö	Other Costs (GST, Audit & Other)	7,128.83	- 30.48
2012 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,128.83 1,186,698.36	30.48
20	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	7,128.83 1,186,698.36 216,090.16	30.48 3,457.12
20	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012	7,128.83 1,186,698.36 216,090.16 19,274,583.24	30.48
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions	7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65	30.48 3,457.12 82,419.61
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income	7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49	30.48 3,457.12 82,419.61 - 3,221.31
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue	7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14	30.48 3,457.12 82,419.61
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities	7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62	30.48 3,457.12 82,419.61 - 3,221.31
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55	30.48 3,457.12 82,419.61 - 3,221.31 3,221.31 - -
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60	30.48 3,457.12 82,419.61 - 3,221.31 3,221.31 - - 33.17
2013 - Dec 20	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77	30.48 3,457.12 82,419.61 - 3,221.31 3,221.31 - - - 33.17 33.17
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	30.48 3,457.12 82,419.61 - 3,221.31 3,221.31 - - 33.17 3,188.14
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	30.48 3,457.12 82,419.61 - 3,221.31 3,221.31 - - - 33.17 33.17
2013 - Dec	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	30.48 3,457.12 82,419.61 - 3,221.31 3,221.31 - - 33.17 3,188.14 85,607.75 -
2013 - Dec	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	30.48 3,457.12 82,419.61 - 3,221.31 3,221.31 - - 33.17 3,188.14
2013 - Dec	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	30.48 3,457.12 82,419.61 - 3,221.31 3,221.31 - - 33.17 3,188.14 85,607.75 - 3,723.60
2013 - Dec	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	30.48 3,457.12 82,419.61 - 3,221.31 3,221.31 - - 33.17 3,188.14 85,607.75 - 3,723.60
2013 - Dec	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	30.48 3,457.12 82,419.61 - 3,221.31 3,221.31 - - 33.17 3,188.14 85,607.75 - 3,723.60
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	30.48 3,457.12 82,419.61 - 3,221.31 3,221.31 - - 33.17 3,188.14 85,607.75 - 3,723.60 3,723.60 - -
2013 - Dec	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	30.48 3,457.12 82,419.61 - 3,221.31 3,221.31 - - 33.17 3,188.14 85,607.75 - 3,723.60 3,723.60 3,723.60 - - 36.02

		Trust Fund Total	RM No. 213
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	1,222.20
Ő	Total Revenue	532,139.05	1,222.20
· ·	Payments to Rural Municipalities	1,414,900.36	-
S	SARM Administration Fee	74,467.58	-
201	Other Costs (GST, Audit & Other)	8,123.38	39.43
ñ	Total Expense	1,497,491.32	39.43
	Surplus (Deficit) For The Year	(965,352.27)	1,182.77
	Net Assets - December 31, 2015	18,642,273.01	90,478.10
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	7,079.21
ŏ	Total Revenue	2,210,523.23	7,079.21
- Dec	Payments to Rural Municipalities	1,299,533.33	-
9	SARM Administration Fee	68,410.88	-
2016	Other Costs (GST, Audit & Other)	7,819.96	39.15
Ñ	Total Expense	1,375,764.17	39.15
	Surplus (Deficit) For The Year	834,759.06	7,040.06
	Net Assets - December 31, 2016	19,477,032.07	97,518.16
	Contributions	253,952.62	-
- Dec	Investment Income	792,241.56	3,936.25
ŏ	Total Revenue	1,046,194.18	3,936.25
1	Payments to Rural Municipalities	1,236,135.62	-
	SARM Administration Fee	65,059.50	-
2017	Other Costs (GST, Audit & Other)	7,652.98	39.30
N	Total Expense	1,308,848.10	39.30
	Surplus (Deficit) For The Year	(262,653.92)	3,896.95
	Net Assets - December 31, 2017	19,214,378.15	101,415.11

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	58,788.17
Payments to Rural Municipalities	16,454,138.04	33,188.38
SARM Administration Fee	866,461.33	1,749.15
Other Costs (GST, Audit & Other)	123,946.97	531.22
	17,444,546.34	35,468.75
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	23,319.42
Contributions	22,726,590.83	78,095.69
Net Assets	19,214,378.15	101,415.11
TLE Percentage Factor		-

		Trust Fund Total	RM No. 214
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
0 0	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
õ	Other Costs (GST, Audit & Other)	-	-
`	Total Expense Surplus (Deficit) For The Year	80.56 13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ç	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
S	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
1996 - Dec	Investment Income	20,129.58	-
Ď	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
19	Other Costs (GST, Audit & Other) Total Expense	17,946.54	
•	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
S	Investment Income	86,950.26	-
)e	Total Revenue	1,829,222.48	-
- Dec	Payments to Rural Municipalities	73,272.95	-
97	SARM Administration Fee	3,856.48	-
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
999 - Mar	Investment Income Total Revenue	240,257.00	-
2	Payments to Rural Municipalities	140,440.70	<u>-</u>
- 6	SARM Administration Fee	7,391.63	-
6	Other Costs (GST, Audit & Other)	415.08	-
19	Total Expense	148,247.41	
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	50,171.63
ar	Investment Income	321,050.00	510.49
Š	Total Revenue	2,718,677.46	50,682.12
•	Payments to Rural Municipalities	243,538.32	-
00	SARM Administration Fee	12,817.84	-
Ő			
0	Other Costs (GST, Audit & Other)	5,213.30	30.18
2000 - Mar	Total Expense	261,569.46	30.18
20	Total Expense Surplus (Deficit) For The Year	261,569.46 2,457,108.00	30.18 50,651.94
20	Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000	261,569.46 2,457,108.00 8,235,812.00	30.18
	Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions	261,569.46 2,457,108.00 8,235,812.00 934,736.84	30.18 50,651.94 50,651.94 -
	Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income	261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00	30.18 50,651.94 50,651.94 - 2,643.53
	Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue	261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84	30.18 50,651.94 50,651.94 - 2,643.53 2,643.53
	Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities	261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28	30.18 50,651.94 50,651.94 - 2,643.53 2,643.53 1,837.35
	Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01	30.18 50,651.94 - 2,643.53 2,643.53 1,837.35 97.89
2001 - Mar 20	Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01 3,490.21	30.18 50,651.94 - 2,643.53 2,643.53 1,837.35 97.89 19.28
	Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01	30.18 50,651.94 - 2,643.53 2,643.53 1,837.35 97.89

		Trust Fund Total	RM No. 214
	Contributions	1,297,714.47	42,745.52
U	Investment Income	412,828.54	3,064.67
2001 - Dec	Total Revenue	1,710,543.01	45,810.19
-	Payments to Rural Municipalities	409,422.07	2,962.67
Σ	SARM Administration Fee	22,005.05	159.23
8	Other Costs (GST, Audit & Other)	3,065.92	27.01
Ñ	Total Expense	434,493.04	3,148.91
	Surplus (Deficit) For The Year	1,276,049.97	42,661.28
	Net Assets - December 31, 2001	10,516,148.31	94,002.23
	Contributions	1,292,223.49	-
S S	Investment Income	616,553.98	5,104.25
Ď	Total Revenue	1,908,777.47	5,104.25
2002 - Dec	Payments to Rural Municipalities	469,571.20	3,711.04
2	SARM Administration Fee	24,629.89	195.32
8	Other Costs (GST, Audit & Other)	3,035.26	24.20
2	Total Expense	497,236.35	3,930.56
	Surplus (Deficit) For The Year	1,411,541.12	1,173.69
	Net Assets - December 31, 2002	11,927,689.43	95,175.92
	Contributions	2,404,220.96	30,145.50
2003 - Dec	Investment Income	606,183.92	5,397.50
ă	Total Revenue	3,010,404.88	35,543.00
	Payments to Rural Municipalities	545,422.58	4,633.85
33	SARM Administration Fee	28,706.55	243.89
8	Other Costs (GST, Audit & Other)	4,297.68	37.57
2	Total Expense	578,426.81	4,915.31
	Surplus(Deficit) For The Year	2,431,978.07	30,627.69
	Net Assets - December 31, 2003	14,359,667.50	125,803.61
	Contributions	400,421.77	-
S S S S S S	Investment Income	652,799.90	5,619.85
Ď	Total Revenue	1,053,221.67	5,619.85
•	Payments to Rural Municipalities	632,913.17	4,856.57
2004 - Dec	SARM Administration Fee	33,160.66	255.61
ŏ	Other Costs (GST, Audit & Other)	15,252.65	129.52
2	Total Expense	681,326.48	5,241.70
	Surplus (Deficit) For The Year	371,895.19	378.15
	Net Assets - December 31, 2004	14,731,562.69	126,181.76
	Contributions	1,082,168.80	20,641.50
e G	Investment Income	757,472.81	6,629.68
2005 - Dec	Total Revenue	1,839,641.61	27,271.18
1	Payments to Rural Municipalities	665,970.29	4,995.57
05	SARM Administration Fee Other Costs (GST, Audit & Other)	35,051.06	262.92
20	Total Expense	5,884.38	54.07
	Surplus (Deficit) For The Year	1,132,735.88	5,312.56 21,958.62
	Net Assets - December 31, 2005	15,864,298.57	148,140.38
	Contributions	631,985.63	16,631.99
O	Investment Income	802,016.12	7,710.72
2006 - Dec	Total Revenue	1,434,001.75	24,342.71
	Payments to Rural Municipalities	702,246.38	5,352.83
6	SARM Administration Fee	36,960.36	281.73
ŏ	Other Costs (GST, Audit & Other)	3,426.50	33.84
20	Total Expense	742,633.24	5,668.40
	Surplus (Deficit) For The Year	691,368.51	18,674.31
	Net Assets - December 31, 2006	16,555,667.08	166,814.69
	Contributions	296,444.76	-
Ç	Investment Income	645,026.21	6,399.93
)e	Total Revenue	941,470.97	6,399.93
	Payments to Rural Municipalities	765,989.21	6,315.58
\mathbf{k}	SARM Administration Fee	40,314.81	332.40
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	72.59
50	Total Expense	813,691.45	6,720.57
	Surplus (Deficit) For The Year	127,779.52	(320.64)
	Net Assets - December 31, 2007	16,683,446.60	166,494.05
		,,	,

		Trust Fund Total	RM No. 214
	Contributions	978,236.35	11,343.54
S	Investment Income	767,277.23	7,617.56
2008 - Dec	Total Revenue	1,745,513.58	18,961.10
-	Payments to Rural Municipalities	835,933.60	6,537.59
8	SARM Administration Fee	43,993.60	344.08
00	Other Costs (GST, Audit & Other)	6,065.38	60.42
2(Total Expense	885,992.58	6,942.09
	Surplus (Deficit) For The Year	859,521.00	12,019.01
	Net Assets - December 31, 2008	17,542,967.60	178,513.06
	Contributions	588,824.59	-
Š	Investment Income	803,873.67	8,013.77
2009 - Dec	Total Revenue	1,392,698.26	8,013.77
•	Payments to Rural Municipalities	968,448.98	7,840.62
6	SARM Administration Fee	50,969.43	412.65
00	Other Costs (GST, Audit & Other)	6,513.93	63.58
N N	Total Expense	1,025,932.34	8,316.85
	Surplus (Deficit) For The Year	366,765.92	(303.08)
	Net Assets - December 31, 2009	17,909,733.52	178,209.98
	Contributions	330,031.96	-
Š	Investment Income	857,290.62	8,417.89
2010 - Dec	Total Revenue	1,187,322.58	8,417.89
-	Payments to Rural Municipalities	965,683.41	7,840.62
0	SARM Administration Fee	50,823.56	412.65
01	Other Costs (GST, Audit & Other)	6,740.67	65.31
2(Total Expense	1,023,247.64	8,318.58
	Surplus (Deficit) For The Year	164,074.94	99.31
	Net Assets - December 31, 2010	18,073,808.46	178,309.29
	Contributions	1,289,986.62	-
SC	Investment Income	857,705.78	8,044.81
Ď	Total Revenue	2,147,692.40	8,044.81
- Dec	Payments to Rural Municipalities	1,098,247.18	9,147.34
2011	SARM Administration Fee	57,800.57	481.43
01	Other Costs (GST, Audit & Other)	6,960.03	63.81
2	Total Expense	1,163,007.78	9,692.58
	Surplus (Deficit) For The Year	984,684.62	(1,647.77)
	Net Assets - December 31, 2011	19,058,493.08	176,661.52
	Contributions	551,325.97	-
2012 - Dec	Investment Income	851,462.55	7,802.75
ă	Total Revenue	1,402,788.52	7,802.75
•	Payments to Rural Municipalities	1,120,592.94	9,147.34
2	SARM Administration Fee	58,976.59	481.43
0	Other Costs (GST, Audit & Other)	7,128.83	64.64
7	Total Expense	1,186,698.36	9,693.41
	Surplus (Deficit) For The Year	216,090.16	(1,890.66)
	Net Assets - December 31, 2012	19,274,583.24	174,770.86
	Contributions	757,757.65	-
2013 - Dec	Investment Income	762,105.49	6,830.80
Ď	Total Revenue	1,519,863.14	6,830.80
	Payments to Rural Municipalities	1,202,580.62	10,199.93
13	SARM Administration Fee	63,292.55	536.87
ò	Other Costs (GST, Audit & Other)	7,564.60	66.19
2	Total Expense	1,273,437.77	10,802.99
	Surplus (Deficit) For The Year	246,425.37	(3,972.19)
	Net Assets - December 31, 2013	19,521,008.61	170,798.67
	Contributions	587,722.24	-
ec	Investment Income	859,792.65	7,429.07
Ď	Total Revenue	1,447,514.89	7,429.07
	Payments to Rural Municipalities	1,285,340.70	10,438.56
4	SARM Administration Fee	67,648.72	549.34
-		7,908.80	67.43
01	Other Costs (GST, Audit & Other)		
2014 - Dec	Total Expense	1,360,898.22	11,055.33
201			11,055.33 (3,626.26) 167,172.41

		Trust Fund Total	RM No. 214
	Contributions	260,750.72	-
U	Investment Income	271,388.33	2,288.11
- Dec	Total Revenue	532,139.05	2,288.11
-	Payments to Rural Municipalities	1,414,900.36	10,766.66
ß	SARM Administration Fee	74,467.58	566.64
201	Other Costs (GST, Audit & Other)	8,123.38	68.87
Ñ	Total Expense	1,497,491.32	11,402.17
	Surplus (Deficit) For The Year	(965,352.27)	(9,114.06)
	Net Assets - December 31, 2015	18,642,273.01	158,058.35
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	12,366.85
2016 - Dec	Total Revenue	2,210,523.23	12,366.85
•	Payments to Rural Municipalities	1,299,533.33	10,766.66
9	SARM Administration Fee	68,410.88	566.64
6	Other Costs (GST, Audit & Other)	7,819.96	63.85
Ñ	Total Expense	1,375,764.17	11,397.15
	Surplus (Deficit) For The Year	834,759.06	969.70
	Net Assets - December 31, 2016	19,477,032.07	159,028.05
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	6,419.05
2017 - Dec	Total Revenue	1,046,194.18	6,419.05
•	Payments to Rural Municipalities	1,236,135.62	11,329.85
N	SARM Administration Fee	65,059.50	596.27
2	Other Costs (GST, Audit & Other)	7,652.98	63.49
Ñ	Total Expense	1,308,848.10	11,989.61
	Surplus (Deficit) For The Year	(262,653.92)	(5,570.56)
	Net Assets - December 31, 2017	19,214,378.15	153,457.49

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	118,311.28
Payments to Rural Municipalities	16,454,138.04	128,680.63
SARM Administration Fee	866,461.33	6,776.99
Other Costs (GST, Audit & Other)	123,946.97	1,075.85
	17,444,546.34	136,533.47
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(18,222.19)</mark>
Contributions	22,726,590.83	171,679.68
Net Assets	19,214,378.15	153,457.49

TLE Percentage Factor

		Trust Fund Total	RM No. 215
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
S S	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
õ	Other Costs (GST, Audit & Other)	-	-
`	Total Expense Surplus (Deficit) For The Year	80.56 13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ů	Investment Income	3,152.57	-
Ő	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
S	SARM Administration Fee	86.66	-
1995 - Dec	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
\sim	Contributions	488,017.97	11,144.24 167.20
1996 - Dec	Investment Income Total Revenue	20,129.58 508,147.55	167.20 11,311.44
Δ	Payments to Rural Municipalities	17,049.22	122.65
, o	SARM Administration Fee	897.32	6.46
96	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	17,946.54	129.11
	Surplus (Deficit) For The Year	490,201.01	11,182.33
	Net Assets - December 31, 1996	583,197.95	11,182.33
	Contributions	1,742,272.22	20,630.05
- Dec	Investment Income	86,950.26	739.73
Ď	Total Revenue	1,829,222.48	21,369.78
	Payments to Rural Municipalities	73,272.95	911.26
997	SARM Administration Fee	3,856.48	47.96
6	Other Costs (GST, Audit & Other) Total Expense	-	959.22
~	Surplus (Deficit) For The Year	77,129.43	20,410.56
	Net Assets - December 31, 1997	2,335,291.00	31,592.89
	Contributions	3,351,403.41	21,807.00
L	Investment Income	240,257.00	1,886.51
1999 - Mar	Total Revenue	3,591,660.41	23,693.51
	Payments to Rural Municipalities	140,440.70	1,109.28
6(SARM Administration Fee	7,391.63	58.38
36	Other Costs (GST, Audit & Other)	415.08	3.86
-	Total Expense	148,247.41	1,171.52
	Surplus (Deficit) For The Year	3,443,413.00	22,521.99
	Net Assets - March 31, 1999	5,778,704.00	54,114.88
L	Contributions Investment Income	2,397,627.46 321,050.00	6,142.50 2,771.84
2000 - Mar	Total Revenue	2,718,677.46	8,914.34
2	Payments to Rural Municipalities	243,538.32	3,109.64
0	SARM Administration Fee	12,817.84	163.67
00	Other Costs (GST, Audit & Other)	5,213.30	39.49
2(Total Expense	261,569.46	3,312.80
	Surplus (Deficit) For The Year	2,457,108.00	5,601.54
	Net Assets - March 31, 2000	8,235,812.00	59,716.42
ar	Contributions	934,736.84	25,110.00
	Investment Income	451,358.00	3,872.24
Σ	Total Revenue	1,386,094.84	28,982.24
•	Payments to Rural Municipalities	359,182.28	3,938.11
01	SARM Administration Fee	19,136.01	209.81 32.40
2001 - Mar	Other Costs (GST, Audit & Other) Total Expense	<u>3,490.21</u> 381,808.50	32.40 4,180.32
• •	Surplus (Deficit) For The Year	1,004,286.34	24,801.92
	Net Assets - March 31, 2001	9,240,098.34	84,518.34
		0,210,000.04	01,010.04

		Trust Fund Total	RM No. 215
	Contributions	1,297,714.47	14,962.50
N	Investment Income	412,828.54	3,705.78
2001 - Dec	Total Revenue	1,710,543.01	18,668.28
-	Payments to Rural Municipalities	409,422.07	5,048.61
Σ	SARM Administration Fee	22,005.05	271.35
8	Other Costs (GST, Audit & Other)	3,065.92	29.23
Ñ	Total Expense	434,493.04	5,349.19
	Surplus (Deficit) For The Year	1,276,049.97	13,319.09
	Net Assets - December 31, 2001	10,516,148.31	97,837.43
	Contributions	1,292,223.49	33,246.04
e C O	Investment Income	616,553.98	6,416.25
Ď	Total Revenue	1,908,777.47	39,662.29
2002 - Dec	Payments to Rural Municipalities	469,571.20	6,275.63
02	SARM Administration Fee	24,629.89	330.30
ŏ	Other Costs (GST, Audit & Other)	3,035.26	33.86
2	Total Expense	497,236.35	6,639.79
	Surplus (Deficit) For The Year	1,411,541.12	33,022.50
	Net Assets - December 31, 2002	11,927,689.43	130,859.93
~	Contributions	2,404,220.96	53,590.52
2003 - Dec	Investment Income Total Revenue	606,183.92 3,010,404.88	6,885.33
Δ			60,475.85
-	Payments to Rural Municipalities SARM Administration Fee	545,422.58 28,706.55	8,351.00 439.53
8	Other Costs (GST, Audit & Other)	4,297.68	439.33 55.45
20	Total Expense	578,426.81	8,845.98
•••	Surplus(Deficit) For The Year	2,431,978.07	51,629.87
	Net Assets - December 31, 2003	14,359,667.50	182,489.80
	Contributions	400,421.77	55,130.67
с С	Investment Income	652,799.90	9,809.17
) e	Total Revenue	1,053,221.67	64,939.84
	Payments to Rural Municipalities	632,913.17	11,311.73
4	SARM Administration Fee	33,160.66	584.26
2004 - Dec	Other Costs (GST, Audit & Other)	15,252.65	246.00
2	Total Expense	681,326.48	12,141.99
	Surplus (Deficit) For The Year	371,895.19	52,797.85
	Net Assets - December 31, 2004	14,731,562.69	235,287.65
	Contributions	1,082,168.80	-
e G	Investment Income	757,472.81	11,478.87
Δ	Total Revenue	1,839,641.61	11,478.87
	Payments to Rural Municipalities SARM Administration Fee	665,970.29	12,853.98
05	Other Costs (GST, Audit & Other)	35,051.06 5,884.38	676.53 88.68
2005 - Dec	Total Expense	706,905.73	13,619.19
	Surplus (Deficit) For The Year	1,132,735.88	(2,140.32)
	Net Assets - December 31, 2005	15,864,298.57	233,147.33
	Contributions	631,985.63	
Q	Investment Income	802,016.12	11,461.95
)e	Total Revenue	1,434,001.75	11,461.95
-	Payments to Rural Municipalities	702,246.38	12,853.98
9	SARM Administration Fee	36,960.36	676.53
2006 - Dec	Other Costs (GST, Audit & Other)	3,426.50	49.04
3	Total Expense	742,633.24	13,579.55
	Surplus (Deficit) For The Year	691,368.51	(2,117.60)
	Net Assets - December 31, 2006	16,555,667.08	231,029.73
~	Contributions	296,444.76	-
ec	Investment Income	645,026.21	8,863.57
Δ	Total Revenue	941,470.97	8,863.57
	Payments to Rural Municipalities	765,989.21	14,078.17
07	SARM Administration Fee	40,314.81	740.96 102.80
2007 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,387.43 813,691.45	102.80
	Surplus (Deficit) For The Year	127,779.52	(6,058.36)
	Net Assets - December 31, 2007	16,683,446.60	224,971.37
<u>L</u>		,	,o. 1.01

		Trust Fund Total	RM No. 215
	Contributions	978,236.35	37,210.50
U	Investment Income	767,277.23	10,808.80
2008 - Dec	Total Revenue	1,745,513.58	48,019.30
-	Payments to Rural Municipalities	835,933.60	14,870.29
8	SARM Administration Fee	43,993.60	782.65
8	Other Costs (GST, Audit & Other)	6,065.38	90.67
Ñ	Total Expense	885,992.58	15,743.61
	Surplus (Deficit) For The Year	859,521.00	32,275.69
	Net Assets - December 31, 2008	17,542,967.60	257,247.06
	Contributions	588,824.59	-
2009 - Dec	Investment Income	803,873.67	11,548.28
Ď	Total Revenue	1,392,698.26	11,548.28
	Payments to Rural Municipalities	968,448.98	16,159.53
60	SARM Administration Fee	50,969.43	850.50
ŏ	Other Costs (GST, Audit & Other)	6,513.93	93.30
2	Total Expense	1,025,932.34	17,103.33
	Surplus (Deficit) For The Year	366,765.92	(5,555.05)
	Net Assets - December 31, 2009	17,909,733.52	251,692.01
	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	11,888.87
Ď	Total Revenue	1,187,322.58	11,888.87
1	Payments to Rural Municipalities	965,683.41	16,159.53
10	SARM Administration Fee	50,823.56	850.50
Ò	Other Costs (GST, Audit & Other)	6,740.67	94.03
	Total Expense	1,023,247.64	17,104.06
	Surplus (Deficit) For The Year	164,074.94	(5,215.19)
	Net Assets - December 31, 2010 Contributions	18,073,808.46	246,476.82
0	Investment Income	1,289,986.62 857,705.78	6,656.42 11,355.65
- Dec	Total Revenue	2,147,692.40	18,012.07
	Payments to Rural Municipalities	1,098,247.18	19,914.45
	SARM Administration Fee	57,800.57	1,048.14
2011	Other Costs (GST, Audit & Other)	6,960.03	92.94
20	Total Expense	1,163,007.78	21,055.53
	Surplus (Deficit) For The Year	984,684.62	(3,043.46)
	Net Assets - December 31, 2011	19,058,493.08	243,433.36
	Contributions	551,325.97	-
N	Investment Income	851,462.55	10,751.91
Oe	Total Revenue	1,402,788.52	10,751.91
-	Payments to Rural Municipalities	1,120,592.94	19,980.25
2012 - Dec	SARM Administration Fee	58,976.59	1,051.60
0	Other Costs (GST, Audit & Other)	7,128.83	86.20
3	Total Expense	1,186,698.36	21,118.05
	Surplus (Deficit) For The Year	216,090.16	(10,366.14)
	Net Assets - December 31, 2012	19,274,583.24	233,067.22
	Contributions	757,757.65	-
2013 - Dec	Investment Income	762,105.49	9,109.27
Ď	Total Revenue	1,519,863.14	9,109.27
•	Payments to Rural Municipalities	1,202,580.62	20,078.90
13	SARM Administration Fee	63,292.55	1,056.79
Ò	Other Costs (GST, Audit & Other)	7,564.60	85.62
2	Total Expense	1,273,437.77	21,221.31
	Surplus (Deficit) For The Year	246,425.37	(12,112.04)
	Net Assets - December 31, 2013	19,521,008.61	220,955.18
Ö	Contributions Investment Income	587,722.24 859 792 65	- 0 610 69
e	Total Revenue	859,792.65	9,610.68
Δ		1,447,514.89	9,610.68
_	Payments to Rural Municipalities SARM Administration Fee	1,285,340.70	22,192.47 1,168.05
14		67,648.72	1,168.05 83.54
2014 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,908.80	23,444.06
	Surplus (Deficit) For The Year	86,616.67	(13,833.38)
	Net Assets - December 31, 2014	19,607,625.28	207,121.80
	101 /100010 200011001 31, 2014	10,001,020.20	201,121.00

		Trust Fund Total	RM No. 215
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	2,834.91
Ö	Total Revenue	532,139.05	2,834.91
—	Payments to Rural Municipalities	1,414,900.36	22,192.47
S	SARM Administration Fee	74,467.58	1,168.05
201	Other Costs (GST, Audit & Other)	8,123.38	81.27
5	Total Expense	1,497,491.32	23,441.79
	Surplus (Deficit) For The Year	(965,352.27)	(20,606.88)
	Net Assets - December 31, 2015	18,642,273.01	186,514.92
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	14,593.36
õ	Total Revenue	2,210,523.23	14,593.36
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	24,306.04
9	SARM Administration Fee	68,410.88	1,279.27
5	Other Costs (GST, Audit & Other)	7,819.96	70.44
5	Total Expense	1,375,764.17	25,655.75
	Surplus (Deficit) For The Year	834,759.06	(11,062.39)
	Net Assets - December 31, 2016	19,477,032.07	175,452.53
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	7,082.01
2017 - Dec	Total Revenue	1,046,194.18	7,082.01
—	Payments to Rural Municipalities	1,236,135.62	28,095.77
	SARM Administration Fee	65,059.50	1,478.73
2	Other Costs (GST, Audit & Other)	7,652.98	68.27
5	Total Expense	1,308,848.10	29,642.77
	Surplus (Deficit) For The Year	(262,653.92)	(22,560.76)
	Net Assets - December 31, 2017	19,214,378.15	152,891.77

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	167,642.18
Payments to Rural Municipalities	16,454,138.04	283,913.74
SARM Administration Fee	866,461.33	14,940.02
Other Costs (GST, Audit & Other)	123,946.97	1,527.09
	17,444,546.34	300,380.85
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(132,738.67)
Contributions	22,726,590.83	285,630.44
Net Assets	19,214,378.15	152,891.77

TLE Percentage Factor

		Trust Fund Total	RM No. 216
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
S S	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
•	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other)	-	-
	Total Expense	80.56	
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
с	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	_
<u> </u>	Payments to Rural Municipalities	1,646.40	-
2	SARM Administration Fee	86.66	-
99	Other Costs (GST, Audit & Other)	-	-
	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	37,480.29
1996 - Dec	Investment Income	20,129.58	1,349.56
ŏ	Total Revenue	508,147.55	38,829.85
1	Payments to Rural Municipalities	17,049.22	1,318.89
96	SARM Administration Fee	897.32	69.42
õ	Other Costs (GST, Audit & Other)	-	
	Total Expense Surplus (Deficit) For The Year	17,946.54	1,388.31
	Net Assets - December 31, 1996	490,201.01 583,197.95	37,441.54 37,441.54
	Contributions	1,742,272.22	18,187.89
с	Investment Income	86,950.26	2,345.72
) Ö	Total Revenue	1,829,222.48	20,533.61
- Dec	Payments to Rural Municipalities	73,272.95	2,591.16
97	SARM Administration Fee	3,856.48	136.38
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	77,129.43	2,727.54
	Surplus (Deficit) For The Year	1,752,093.05	17,806.07
	Net Assets - December 31, 1997	2,335,291.00	55,247.61
	Contributions	3,351,403.41	41,769.00
1999 - Mar	Investment Income	240,257.00	3,489.07
Σ	Total Revenue	3,591,660.41	45,258.07
-	Payments to Rural Municipalities SARM Administration Fee	140,440.70 7,391.63	2,319.79 122.09
6	Other Costs (GST, Audit & Other)	415.08	7.03
19	Total Expense	148,247.41	2,448.91
_	Surplus (Deficit) For The Year	3,443,413.00	42,809.16
	Net Assets - March 31, 1999	5,778,704.00	98,056.77
	Contributions	2,397,627.46	-
2	Investment Income	321,050.00	4,609.74
2000 - Mar	Total Revenue	2,718,677.46	4,609.74
-	Payments to Rural Municipalities	243,538.32	3,796.42
2	SARM Administration Fee	12,817.84	199.81
ğ	Other Costs (GST, Audit & Other)	5,213.30	63.52
2	Total Expense	261,569.46	4,059.75
	Surplus (Deficit) For The Year	2,457,108.00	549.99
	Net Assets - March 31, 2000	8,235,812.00	98,606.76
L	Contributions Investment Income	934,736.84 451,358.00	- 5,146.29
la	Total Revenue	1,386,094.84	5,146.29
	Payments to Rural Municipalities	359,182.28	3,914.19
2		19,136.01	208.53
-	SARM Administration Fee		200.00
101 - N	SARM Administration Fee Other Costs (GST, Audit & Other)		
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	37.65
2001 - N			

		Trust Fund Total	RM No. 216
	Contributions	1,297,714.47	-
U U	Investment Income	412,828.54	4,169.32
2001 - Dec	Total Revenue	1,710,543.01	4,169.32
-	Payments to Rural Municipalities	409,422.07	3,821.72
Σ	SARM Administration Fee	22,005.05	205.40
8	Other Costs (GST, Audit & Other)	3,065.92	29.03
5	Total Expense	434,493.04	4,056.15
	Surplus (Deficit) For The Year	1,276,049.97	113.17
	Net Assets - December 31, 2001	10,516,148.31	99,705.85
	Contributions	1,292,223.49	46,443.39
U C C C C	Investment Income	616,553.98	6,975.42
Ď	Total Revenue	1,908,777.47	53,418.81
2002 - Dec	Payments to Rural Municipalities	469,571.20	4,924.50
)2	SARM Administration Fee	24,629.89	259.18
ŏ	Other Costs (GST, Audit & Other)	3,035.26	37.19
2	Total Expense	497,236.35	5,220.87
	Surplus (Deficit) For The Year	1,411,541.12	48,197.94
	Net Assets - December 31, 2002	11,927,689.43	147,903.79
~	Contributions	2,404,220.96	-
2003 - Dec	Investment Income Total Revenue	606,183.92	6,687.26
Δ		3,010,404.88	6,687.26
I	Payments to Rural Municipalities SARM Administration Fee	545,422.58	5,591.76
03		28,706.55	294.30
20	Other Costs (GST, Audit & Other) Total Expense	<u>4,297.68</u> 578,426.81	44.46 5,930.52
	Surplus(Deficit) For The Year	2,431,978.07	756.74
	Net Assets - December 31, 2003	14,359,667.50	148,660.53
	Contributions	400,421.77	-
U	Investment Income	652,799.90	6,640.91
)e	Total Revenue	1,053,221.67	6,640.91
	Payments to Rural Municipalities	632,913.17	5,985.74
2004 - Dec	SARM Administration Fee	33,160.66	315.04
8	Other Costs (GST, Audit & Other)	15,252.65	153.30
Ñ	Total Expense	681,326.48	6,454.08
	Surplus (Deficit) For The Year	371,895.19	186.83
	Net Assets - December 31, 2004	14,731,562.69	148,847.36
	Contributions	1,082,168.80	-
ec o	Investment Income	757,472.81	7,261.75
Δ	Total Revenue	1,839,641.61	7,261.75
1	Payments to Rural Municipalities	665,970.29	6,069.06
02	SARM Administration Fee	35,051.06	319.42
2005 - Dec	Other Costs (GST, Audit & Other) Total Expense	5,884.38	55.36
	Surplus (Deficit) For The Year	706,905.73 1,132,735.88	6,443.84 817.91
	Net Assets - December 31, 2005	15,864,298.57	149,665.27
	Contributions	631,985.63	-
U	Investment Income	802,016.12	7,357.82
Je	Total Revenue	1,434,001.75	7,357.82
	Payments to Rural Municipalities	702,246.38	6,069.05
9	SARM Administration Fee	36,960.36	319.42
2006 - Dec	Other Costs (GST, Audit & Other)	3,426.50	31.04
	Total Expense	742,633.24	6,419.51
	Surplus (Deficit) For The Year	691,368.51	938.31
	Net Assets - December 31, 2006	16,555,667.08	150,603.58
2007 - Dec	Contributions	296,444.76	-
	Investment Income	645,026.21	5,777.98
Ď	Total Revenue	941,470.97	5,777.98
	Payments to Rural Municipalities	765,989.21	6,069.06
07	SARM Administration Fee	40,314.81	319.42 65.70
20	Other Costs (GST, Audit & Other)	7,387.43	65.70
	Total Expense Surplus (Deficit) For The Year	813,691.45 127,779.52	6,454.18 (676.20)
	Net Assets - December 31, 2007	16,683,446.60	149,927.38
L		10,000,440.00	110,021.00

		Trust Fund Total	RM No. 216
	Contributions	978,236.35	-
U U	Investment Income	767,277.23	6,593.74
2008 - Dec	Total Revenue	1,745,513.58	6,593.74
	Payments to Rural Municipalities	835,933.60	6,349.06
8	SARM Administration Fee	43,993.60	334.16
00	Other Costs (GST, Audit & Other)	6,065.38	51.27
2	Total Expense	885,992.58	6,734.49
	Surplus (Deficit) For The Year	859,521.00	(140.75)
	Net Assets - December 31, 2008	17,542,967.60	149,786.63
	Contributions	588,824.59	-
2009 - Dec	Investment Income	803,873.67	6,724.19
ŏ	Total Revenue	1,392,698.26	6,724.19
•	Payments to Rural Municipalities	968,448.98	6,621.78
6(SARM Administration Fee	50,969.43	348.49
Ö	Other Costs (GST, Audit & Other)	6,513.93	53.37
2	Total Expense	1,025,932.34	7,023.64
	Surplus (Deficit) For The Year	366,765.92	(299.45)
	Net Assets - December 31, 2009	17,909,733.52	149,487.18
4.	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	7,061.14
Ď	Total Revenue	1,187,322.58	7,061.14
1	Payments to Rural Municipalities	965,683.41	6,621.78
10	SARM Administration Fee	50,823.56	348.49
Ò	Other Costs (GST, Audit & Other)	6,740.67	54.80
2	Total Expense	1,023,247.64	7,025.07
	Surplus (Deficit) For The Year	164,074.94	36.07
	Net Assets - December 31, 2010 Contributions	18,073,808.46	149,523.25
0	Investment Income	1,289,986.62 857,705.78	6,746.06
- Dec	Total Revenue	2,147,692.40	6,746.06
	Payments to Rural Municipalities	1,098,247.18	7,442.65
	SARM Administration Fee	57,800.57	391.70
2011	Other Costs (GST, Audit & Other)	6,960.03	53.43
20	Total Expense	1,163,007.78	7,887.78
	Surplus (Deficit) For The Year	984,684.62	(1,141.72)
	Net Assets - December 31, 2011	19,058,493.08	148,381.53
	Contributions	551,325.97	-
U	Investment Income	851,462.55	6,553.68
) e	Total Revenue	1,402,788.52	6,553.68
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	7,989.87
2	SARM Administration Fee	58,976.59	420.52
2	Other Costs (GST, Audit & Other)	7,128.83	54.17
Ñ	Total Expense	1,186,698.36	8,464.56
	Surplus (Deficit) For The Year	216,090.16	(1,910.88)
	Net Assets - December 31, 2012	19,274,583.24	146,470.65
	Contributions	757,757.65	-
2013 - Dec	Investment Income	762,105.49	5,724.70
Ď	Total Revenue	1,519,863.14	5,724.70
•	Payments to Rural Municipalities	1,202,580.62	11,015.07
13	SARM Administration Fee	63,292.55	579.74
ò	Other Costs (GST, Audit & Other)	7,564.60	54.46
7	Total Expense	1,273,437.77	11,649.27
	Surplus (Deficit) For The Year	246,425.37	(5,924.57)
	Net Assets - December 31, 2013	19,521,008.61	140,546.08
0	Contributions	587,722.24	-
e	Investment Income	859,792.65	6,113.20
Δ	Total Revenue	1,447,514.89	6,113.20
	Payments to Rural Municipalities	1,285,340.70	11,015.07 570.74
14	SARM Administration Fee	67,648.72	579.74
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	54.46
	Total Expense Surplus (Deficit) For The Year	<u>1,360,898.22</u> 86,616.67	11,649.27 (5,536.07)
	Net Assets - December 31, 2014	19,607,625.28	135,010.01
	101 A35013 - December 31, 2014	13,007,023.20	100,010.01

		Trust Fund Total	RM No. 216
	Contributions	260,750.72	12,184.87
U	Investment Income	271,388.33	1,991.83
Dec	Total Revenue	532,139.05	14,176.70
	Payments to Rural Municipalities	1,414,900.36	11,415.94
LO	SARM Administration Fee	74,467.58	600.84
201	Other Costs (GST, Audit & Other)	8,123.38	59.75
N	Total Expense	1,497,491.32	12,076.53
	Surplus (Deficit) For The Year	(965,352.27)	2,100.17
	Net Assets - December 31, 2015	18,642,273.01	137,110.18
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	10,727.82
ŏ	Total Revenue	2,210,523.23	10,727.82
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	11,478.10
9	SARM Administration Fee	68,410.88	604.11
6	Other Costs (GST, Audit & Other)	7,819.96	54.48
Ñ	Total Expense	1,375,764.17	12,136.69
	Surplus (Deficit) For The Year	834,759.06	(1,408.87)
	Net Assets - December 31, 2016	19,477,032.07	135,701.31
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	5,477.48
2017 - Dec	Total Revenue	1,046,194.18	5,477.48
•	Payments to Rural Municipalities	1,236,135.62	12,938.14
~	SARM Administration Fee	65,059.50	680.95
2	Other Costs (GST, Audit & Other)	7,652.98	53.68
Ñ	Total Expense	1,308,848.10	13,672.77
	Surplus (Deficit) For The Year	(262,653.92)	(8,195.29)
	Net Assets - December 31, 2017	19,214,378.15	127,506.02

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	125,524.68
Payments to Rural Municipalities	16,454,138.04	145,358.80
SARM Administration Fee	866,461.33	7,657.15
Other Costs (GST, Audit & Other)	123,946.97	1,068.15
	17,444,546.34	154,084.10
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(28,559.42)
Contributions	22,726,590.83	156,065.44
Net Assets	19,214,378.15	127,506.02

TLE Percentage Factor

		Trust Fund Total	RM No. 218
	Contributions	1,297,714.47	
S	Investment Income	412,828.54	-
2001 - Dec	Total Revenue	1,710,543.01	-
-	Payments to Rural Municipalities	409,422.07	-
Σ	SARM Administration Fee	22,005.05	-
00	Other Costs (GST, Audit & Other)	3,065.92	-
3	Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	27,452.26
0 C C C C	Investment Income	616,553.98	1,490.64
Ď	Total Revenue	1,908,777.47	28,942.90
2002 - Dec	Payments to Rural Municipalities	469,571.20	1,104.90
2	SARM Administration Fee	24,629.89	58.15
ŏ	Other Costs (GST, Audit & Other)	3,035.26	7.07
2	Total Expense	497,236.35	1,170.12
	Surplus (Deficit) For The Year	1,411,541.12	27,772.78
	Net Assets - December 31, 2002	11,927,689.43	27,772.78
	Contributions	2,404,220.96	83,264.94
2003 - Dec	Investment Income	606,183.92	5,020.42
Δ	Total Revenue	3,010,404.88	88,285.36
I	Payments to Rural Municipalities	545,422.58	5,495.25
03	SARM Administration Fee	28,706.55	289.22
õ	Other Costs (GST, Audit & Other)	4,297.68	5 818 22
	Total Expense Surplus (Deficit) For The Year	578,426.81	5,818.23
	Surplus(Deficit) For The Year Net Assets - December 31, 2003	2,431,978.07	82,467.13
	Contributions	<u>14,359,667.50</u> 400,421.77	110,239.91
с	Investment Income	652,799.90	4,924.60
)e	Total Revenue	1,053,221.67	4,924.60
<u> </u>	Payments to Rural Municipalities	632,913.17	5,061.62
2004 - Dec	SARM Administration Fee	33,160.66	266.40
0	Other Costs (GST, Audit & Other)	15,252.65	114.30
2(Total Expense	681,326.48	5,442.32
	Surplus (Deficit) For The Year	371,895.19	(517.72)
	Net Assets - December 31, 2004	14,731,562.69	109,722.19
	Contributions	1,082,168.80	-
2005 - Dec	Investment Income	757,472.81	5,352.96
ă	Total Revenue	1,839,641.61	5,352.96
I	Payments to Rural Municipalities	665,970.29	5,985.12
)5	SARM Administration Fee	35,051.06	315.01
ŏ	Other Costs (GST, Audit & Other)	5,884.38	41.35
2	Total Expense	706,905.73	6,341.48
	Surplus (Deficit) For The Year	1,132,735.88	(988.52)
	Net Assets - December 31, 2005	15,864,298.57	108,733.67
~			
e	Contributions	631,985.63	32,402.48
Δ	Investment Income	802,016.12	5,725.24
	Investment Income Total Revenue	802,016.12 1,434,001.75	5,725.24 38,127.72
I C	Investment Income Total Revenue Payments to Rural Municipalities	802,016.12 1,434,001.75 702,246.38	5,725.24 38,127.72 5,985.12
- 90	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	802,016.12 1,434,001.75 702,246.38 36,960.36	5,725.24 38,127.72 5,985.12 315.01
2006 -	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50	5,725.24 38,127.72 5,985.12 315.01 29.10
2006 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	5,725.24 38,127.72 5,985.12 315.01 29.10 6,329.23
2006 -	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	5,725.24 38,127.72 5,985.12 315.01 29.10 6,329.23 31,798.49
2006 -	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	5,725.24 38,127.72 5,985.12 315.01 29.10 6,329.23
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	5,725.24 38,127.72 5,985.12 315.01 29.10 6,329.23 31,798.49
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	5,725.24 38,127.72 5,985.12 315.01 29.10 6,329.23 31,798.49 140,532.16
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	5,725.24 38,127.72 5,985.12 315.01 29.10 6,329.23 31,798.49 140,532.16 - 5,391.58
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	5,725.24 38,127.72 5,985.12 315.01 29.10 6,329.23 31,798.49 140,532.16 - 5,391.58 5,391.58
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	5,725.24 38,127.72 5,985.12 315.01 29.10 6,329.23 31,798.49 140,532.16 - 5,391.58 5,391.58 5,391.58 7,216.41
2007 - Dec 2006 -	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	5,725.24 38,127.72 5,985.12 315.01 29.10 6,329.23 31,798.49 140,532.16 - 5,391.58 5,391.58 7,216.41 379.81
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	5,725.24 38,127.72 5,985.12 315.01 29.10 6,329.23 31,798.49 140,532.16 - 5,391.58 5,391.58 5,391.58 7,216.41 379.81 61.96

		Trust Fund Total	RM No. 218
	Contributions	978,236.35	70,735.18
U	Investment Income	767,277.23	8,632.86
2008 - Dec	Total Revenue	1,745,513.58	79,368.04
-	Payments to Rural Municipalities	835,933.60	8,630.18
8	SARM Administration Fee	43,993.60	454.16
00	Other Costs (GST, Audit & Other)	6,065.38	71.22
2(Total Expense	885,992.58	9,155.56
	Surplus (Deficit) For The Year	859,521.00	70,212.48
	Net Assets - December 31, 2008	17,542,967.60	208,478.04
	Contributions	588,824.59	4,196.03
2009 - Dec	Investment Income	803,873.67	9,417.27
Ď	Total Revenue	1,392,698.26	13,613.30
	Payments to Rural Municipalities	968,448.98	9,883.80
6(SARM Administration Fee	50,969.43	520.18
ŏ	Other Costs (GST, Audit & Other)	6,513.93	75.89
7	Total Expense	1,025,932.34	10,479.87
	Surplus (Deficit) For The Year	366,765.92	3,133.43
	Net Assets - December 31, 2009	17,909,733.52	211,611.47
4.5	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	9,995.63
Ď	Total Revenue	1,187,322.58	9,995.63
I	Payments to Rural Municipalities	965,683.41	9,929.32
10	SARM Administration Fee	50,823.56	522.52
ò	Other Costs (GST, Audit & Other)	6,740.67	77.77
2	Total Expense	1,023,247.64	10,529.61
	Surplus (Deficit) For The Year	164,074.94	(533.98)
	Net Assets - December 31, 2010	18,073,808.46	211,077.49
~	Contributions	1,289,986.62	-
- Dec	Investment Income	857,705.78	9,523.22
Δ	Total Revenue	2,147,692.40	9,523.22
<u> </u>	Payments to Rural Municipalities	1,098,247.18	13,438.82
2011	SARM Administration Fee Other Costs (GST, Audit & Other)	57,800.57	707.31 76.43
20	Total Expense	6,960.03 1,163,007.78	14,222.56
	Surplus (Deficit) For The Year	984,684.62	(4,699.34)
	Net Assets - December 31, 2011	19,058,493.08	206,378.15
	Contributions	551,325.97	37,839.37
U	Investment Income	851,462.55	10,447.71
)e	Total Revenue	1,402,788.52	48,287.08
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	14,458.52
N	SARM Administration Fee	58,976.59	760.98
2	Other Costs (GST, Audit & Other)	7,128.83	88.53
50	Total Expense	1,186,698.36	15,308.03
	Surplus (Deficit) For The Year	216,090.16	32,979.05
	Net Assets - December 31, 2012	19,274,583.24	239,357.20
	Contributions	757,757.65	88,618.52
S S	Investment Income	762,105.49	11,210.66
e e			
$\boldsymbol{\boldsymbol{\omega}}$	Total Revenue	1,519,863.14	99,829.18
	Total Revenue Payments to Rural Municipalities	1,519,863.14 1,202,580.62	99,829.18 16,557.51
3 - D	Payments to Rural Municipalities SARM Administration Fee		
013 - D	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,202,580.62	16,557.51
2013 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,202,580.62 63,292.55 7,564.60 1,273,437.77	16,557.51 871.43 124.64 17,553.58
2013 - D	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	16,557.51 871.43 124.64 17,553.58 82,275.60
2013 - D	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	16,557.51 871.43 124.64 17,553.58
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	16,557.51 871.43 124.64 17,553.58 82,275.60 321,632.80
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	16,557.51 871.43 124.64 17,553.58 82,275.60 321,632.80 - 13,989.75
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	16,557.51 871.43 124.64 17,553.58 82,275.60 321,632.80 - 13,989.75 13,989.75
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	16,557.51 871.43 124.64 17,553.58 82,275.60 321,632.80 - 13,989.75 13,989.75 13,989.75
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	16,557.51 871.43 124.64 17,553.58 82,275.60 321,632.80 - 13,989.75 13,989.75 13,989.75 13,989.75 904.50
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	16,557.51 871.43 124.64 17,553.58 82,275.60 321,632.80 - 13,989.75 13,989.75 13,989.75 17,185.59 904.50 128.03
2014 - Dec 2013 - D	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80 1,360,898.22	16,557.51 871.43 124.64 17,553.58 82,275.60 321,632.80 - - 13,989.75 13,989.75 13,989.75 17,185.59 904.50 128.03 18,218.12
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	16,557.51 871.43 124.64 17,553.58 82,275.60 321,632.80 - 13,989.75 13,989.75 13,989.75 17,185.59 904.50 128.03

		Trust Fund Total	RM No. 218
	Contributions	260,750.72	49,965.97
S	Investment Income	271,388.33	4,934.57
Dec	Total Revenue	532,139.05	54,900.54
	Payments to Rural Municipalities	1,414,900.36	20,069.80
S	SARM Administration Fee	74,467.58	1,056.25
201	Other Costs (GST, Audit & Other)	8,123.38	152.96
Ñ	Total Expense	1,497,491.32	21,279.01
	Surplus (Deficit) For The Year	(965,352.27)	33,621.53
	Net Assets - December 31, 2015	18,642,273.01	351,025.96
	Contributions	717,568.15	142,877.51
S S	Investment Income	1,492,955.08	33,339.26
2016 - Dec	Total Revenue	2,210,523.23	176,216.77
•	Payments to Rural Municipalities	1,299,533.33	24,316.92
9	SARM Administration Fee	68,410.88	1,280.00
6	Other Costs (GST, Audit & Other)	7,819.96	201.33
Ñ	Total Expense	1,375,764.17	25,798.25
	Surplus (Deficit) For The Year	834,759.06	150,418.52
	Net Assets - December 31, 2016	19,477,032.07	501,444.48
	Contributions	253,952.62	29,854.13
S S	Investment Income	792,241.56	20,672.91
ŏ	Total Revenue	1,046,194.18	50,527.04
•	Payments to Rural Municipalities	1,236,135.62	27,332.71
	SARM Administration Fee	65,059.50	1,438.60
2017 - Dec	Other Costs (GST, Audit & Other)	7,652.98	155.16
Ñ	Total Expense	1,308,848.10	28,926.47
	Surplus (Deficit) For The Year	(262,653.92)	21,600.57
	Net Assets - December 31, 2017	19,214,378.15	523,045.05

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	160,069.28
Payments to Rural Municipalities	16,454,138.04	192,651.59
SARM Administration Fee	866,461.33	10,139.53
Other Costs (GST, Audit & Other)	123,946.97	1,439.50
	17,444,546.34	204,230.62
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(44,161.34)</mark>
Contributions	22,726,590.83	567,206.39
Net Assets	19,214,378.15	523,045.05

TLE Percentage Factor

0.70

2004 - Dec 2003 - Dec 2002 - Dec 2001 - Dec Image: Section of the content of	Contributions Avestment Income Total Revenue Tayments to Rural Municipalities ARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Assets - December 31, 2001 Contributions ARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Assets - December 31, 2002 Contributions ARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Assets - December 31, 2002 Contributions Assets - December 31, 2002 Contributions Assets - December 31, 2002 Contributions Assets - December 31, 2003 Contributions ARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus(Deficit) For The Year Assets - December 31, 2003 Contributions ARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus(Deficit) For The Year Assets - December 31, 2003 Contributions Assets - December 31,	Total 1,297,714.47 412,828.54 1,710,543.01 409,422.07 22,005.05 3,065.92 434,493.04 1,276,049.97 10,516,148.31 1,292,223.49 616,553.98 1,908,777.47 469,571.20 24,629.89 3,035.26 497,236.35 1,411,541.12 11,927,689.43 2,404,220.96 606,183.92 3,010,404.88 545,422.58 28,706.55 4,297.68 578,426.81 2,431,978.07 14,359,667.50 400,421.77 652,799.90 1,053,221.67 632,913.17 33,160.66	
2004 - Dec 2003 - Dec 2002 - Dec 2001 - Dec Image: Section of the content of	Total Revenue ayments to Rural Municipalities ARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Assets - December 31, 2001 Contributions ARM Administration Fee Other Costs (GST, Audit & Other) Total Revenue ayments to Rural Municipalities ARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Assets - December 31, 2002 Contributions ARM Administration Fee Total Revenue ayments to Rural Municipalities ARM Administration Fee Total Revenue ayments to Rural Municipalities ARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus(Deficit) For The Year Assets - December 31, 2003 Contributions ARM Administration Fee Total Revenue Assets - December 31, 2003 Contributions Assets - December 31, 2003 Contributions	412,828.54 1,710,543.01 409,422.07 22,005.05 3,065.92 434,493.04 1,276,049.97 10,516,148.31 1,292,223.49 616,553.98 1,908,777.47 469,571.20 24,629.89 3,035.26 497,236.35 1,411,541.12 11,927,689.43 2,404,220.96 606,183.92 3,010,404.88 545,422.58 28,706.55 4,297.68 578,426.81 2,431,978.07 14,359,667.50 400,421.77 652,799.90 1,053,221.67 632,913.17	
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5004 - Dec Pec S O Net	Arguments to Rural Municipalities ARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus(Deficit) For The Year Assets - December 31, 2003 Contributions Investment Income Total Revenue Payments to Rural Municipalities ARM Administration Fee	545,422.58 28,706.55 4,297.68 578,426.81 2,431,978.07 14,359,667.50 400,421.77 652,799.90 1,053,221.67 632,913.17	
5004 - Dec Pec S C Net Net	ARM Administration Fee other Costs (GST, Audit & Other) Total Expense Surplus(Deficit) For The Year Assets - December 31, 2003 Contributions Evestment Income Total Revenue Payments to Rural Municipalities ARM Administration Fee	28,706.55 4,297.68 578,426.81 2,431,978.07 14,359,667.50 400,421.77 652,799.90 1,053,221.67 632,913.17	- - - - - - - - - -
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5004 - Dec Pec S C Net Net	Total Expense Surplus(Deficit) For The Year Assets - December 31, 2003 contributions westment Income Total Revenue ayments to Rural Municipalities ARM Administration Fee	578,426.81 2,431,978.07 14,359,667.50 400,421.77 652,799.90 1,053,221.67 632,913.17	- - - - - - - -
5004 - Dec Pec S O Net	Surplus(Deficit) For The Year Assets - December 31, 2003 Contributions Investment Income Total Revenue Payments to Rural Municipalities ARM Administration Fee	2,431,978.07 14,359,667.50 400,421.77 652,799.90 1,053,221.67 632,913.17	
5004 - Dec Sold - Cold Net	Assets - December 31, 2003 contributions investment Income Total Revenue ayments to Rural Municipalities ARM Administration Fee	14,359,667.50 400,421.77 652,799.90 1,053,221.67 632,913.17	
5004 - Dec Sold - Cold Net	contributions nvestment Income Total Revenue ayments to Rural Municipalities ARM Administration Fee	400,421.77 652,799.90 1,053,221.67 632,913.17	- - - - -
5004 - Dec	Avestment Income Total Revenue ayments to Rural Municipalities ARM Administration Fee	652,799.90 1,053,221.67 632,913.17	- - -
Net	Total Revenue ayments to Rural Municipalities ARM Administration Fee	1,053,221.67 632,913.17	-
Net	ayments to Rural Municipalities ARM Administration Fee	632,913.17	-
Net	ARM Administration Fee		-
Net			_
Net		15,252.65	_
	Total Expense	681,326.48	-
	Surplus (Deficit) For The Year	371,895.19	-
C	Assets - December 31, 2004	14,731,562.69	-
	contributions	1,082,168.80	-
y Ir	nvestment Income	757,472.81	-
2005 - Dec	Total Revenue	1,839,641.61	-
- P	ayments to Rural Municipalities	665,970.29	-
S S	ARM Administration Fee	35,051.06	-
0	other Costs (GST, Audit & Other)	5,884.38	-
N	Total Expense	706,905.73	-
	Surplus (Deficit) For The Year	1,132,735.88	-
	Assets - December 31, 2005	15,864,298.57	-
	contributions	631,985.63	29,274.27
b e lr	vestment Income	802,016.12	1,360.32
2006 - Dec	Total Revenue	1,434,001.75	30,634.59
	ayments to Rural Municipalities	702,246.38	1,845.59
90	ARM Administration Fee	36,960.36	97.14
0	Other Costs (GST, Audit & Other)	3,426.50	6.19
	Total Expense Surplus (Deficit) For The Year	742,633.24 691,368.51	1,948.92 28 685 67
Net	Assets - December 31, 2006	16,555,667.08	28,685.67 28,685.67
	Contributions	296,444.76	19,803.60
	ivestment Income	645,026.21	1,766.53
e l	Total Revenue	941,470.97	21,570.13
	ayments to Rural Municipalities	765,989.21	3,437.98
N s	ARM Administration Fee	40,314.81	180.95
	Other Costs (GST, Audit & Other)	7,387.43	21.74
ິ 5 (Total Expense	813,691.45	3,640.67
	Surplus (Deficit) For The Year	127,779.52	17,929.46
Net		16,683,446.60	

		Trust Fund Total	RM No. 229
	Contributions	978,236.35	14,094.90
S	Investment Income	767,277.23	2,408.46
2008 - Dec	Total Revenue	1,745,513.58	16,503.36
.	Payments to Rural Municipalities	835,933.60	2,036.22
8	SARM Administration Fee	43,993.60	107.27
8	Other Costs (GST, Audit & Other)	6,065.38	20.50
Ñ	Total Expense	885,992.58	2,163.99
	Surplus (Deficit) For The Year	859,521.00	14,339.37
	Net Assets - December 31, 2008	17,542,967.60	60,954.50
	Contributions	588,824.59	4,621.06
2009 - Dec	Investment Income	803,873.67	2,938.69
Ď	Total Revenue	1,392,698.26	7,559.75
	Payments to Rural Municipalities	968,448.98	-
90	SARM Administration Fee	50,969.43	-
ŏ	Other Costs (GST, Audit & Other)	6,513.93	22.37
2	Total Expense	1,025,932.34	22.37
	Surplus (Deficit) For The Year	366,765.92	7,537.38
	Net Assets - December 31, 2009	17,909,733.52	68,491.88
	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	3,235.27
Ď	Total Revenue	1,187,322.58	3,235.27
1	Payments to Rural Municipalities	965,683.41	-
9	SARM Administration Fee	50,823.56	-
Ò	Other Costs (GST, Audit & Other)	6,740.67	24.04
2	Total Expense	1,023,247.64	24.04
	Surplus (Deficit) For The Year	164,074.94	3,211.23
	Net Assets - December 31, 2010	18,073,808.46	71,703.11
\sim	Contributions	1,289,986.62	-
- Dec	Investment Income Total Revenue	857,705.78	3,235.04
Δ		2,147,692.40	3,235.04
	Payments to Rural Municipalities SARM Administration Fee	57,800.57	-
2011	Other Costs (GST, Audit & Other)	6,960.03	- 24.40
20	Total Expense	1,163,007.78	24.40
•••	Surplus (Deficit) For The Year	984,684.62	3,210.64
	Net Assets - December 31, 2011	19,058,493.08	74,913.75
	Contributions	551,325.97	-
ů	Investment Income	851,462.55	3,308.77
)e	Total Revenue	1,402,788.52	3,308.77
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	-
N	SARM Administration Fee	58,976.59	-
5	Other Costs (GST, Audit & Other)	7,128.83	28.92
5	Total Expense	1,186,698.36	28.92
	Surplus (Deficit) For The Year	216,090.16	3,279.85
	Net Assets - December 31, 2012	19,274,583.24	78,193.60
	Contributions	757,757.65	-
Š	Investment Income	762,105.49	3,056.14
ă	Total Revenue	1,519,863.14	3,056.14
•	Payments to Rural Municipalities	1,202,580.62	-
<u></u>	SARM Administration Fee	63,292.55	-
2013 - Dec	Other Costs (GST, Audit & Other)	7,564.60	31.47
2	Total Expense	1,273,437.77	31.47
	Surplus (Deficit) For The Year	246,425.37	3,024.67
	Net Assets - December 31, 2013	19,521,008.61	81,218.27
4.6	Contributions	587,722.24	-
2014 - Dec	Investment Income	859,792.65	3,532.67
Ď	Total Revenue	1,447,514.89	3,532.67
I	Payments to Rural Municipalities	1,285,340.70	-
14	SARM Administration Fee	67,648.72	-
ò	Other Costs (GST, Audit & Other)	7,908.80	34.17
_		1 260 000 22	34.17
5	Total Expense	1,360,898.22	
5	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2014	86,616.67	3,498.50 84,716.77

		Trust Fund Total	RM No. 229
	Contributions	260,750.72	-
N	Investment Income	271,388.33	1,159.53
Dec	Total Revenue	532,139.05	1,159.53
	Payments to Rural Municipalities	1,414,900.36	-
S	SARM Administration Fee	74,467.58	-
201	Other Costs (GST, Audit & Other)	8,123.38	37.40
Ñ	Total Expense	1,497,491.32	37.40
	Surplus (Deficit) For The Year	(965,352.27)	1,122.13
	Net Assets - December 31, 2015	18,642,273.01	85,838.90
	Contributions	717,568.15	-
- Dec	Investment Income	1,492,955.08	6,716.23
ŏ	Total Revenue	2,210,523.23	6,716.23
•	Payments to Rural Municipalities	1,299,533.33	-
9	SARM Administration Fee	68,410.88	-
2016	Other Costs (GST, Audit & Other)	7,819.96	37.15
Ñ	Total Expense	1,375,764.17	37.15
	Surplus (Deficit) For The Year	834,759.06	6,679.08
	Net Assets - December 31, 2016	19,477,032.07	92,517.98
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	3,734.42
- Dec	Total Revenue	1,046,194.18	3,734.42
•	Payments to Rural Municipalities	1,236,135.62	-
2	SARM Administration Fee	65,059.50	-
2017	Other Costs (GST, Audit & Other)	7,652.98	37.28
Ñ	Total Expense	1,308,848.10	37.28
	Surplus (Deficit) For The Year	(262,653.92)	3,697.14
	Net Assets - December 31, 2017	19,214,378.15	96,215.12

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	36,452.07
Payments to Rural Municipalities	16,454,138.04	7,319.79
SARM Administration Fee	866,461.33	385.36
Other Costs (GST, Audit & Other)	123,946.97	325.63
	17,444,546.34	8,030.78
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	28,421.29
Contributions	22,726,590.83	67,793.83
Net Assets	19,214,378.15	96,215.12
TLE Percentage Factor		-

		Trust Fund Total	RM No. 241
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
1994 - Dec	Investment Income	461.81	
Ď	Total Revenue	14,069.81	
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
19	Other Costs (GST, Audit & Other) Total Expense	80.56	
•	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	
U	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
S	SARM Administration Fee	86.66	-
3 62	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	<u> </u>
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
996 - Dec	Investment Income	20,129.58	
Δ	Total Revenue	508,147.55	
	Payments to Rural Municipalities SARM Administration Fee	17,049.22 897.32	-
6	Other Costs (GST, Audit & Other)		-
19	Total Expense	17,946.54	
-	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	5,712.07
ç	Investment Income	86,950.26	107.19
Dec	Total Revenue	1,829,222.48	5,819.26
•	Payments to Rural Municipalities	73,272.95	14.04
97	SARM Administration Fee	3,856.48	0.74
6	Other Costs (GST, Audit & Other)	-	
-	Total Expense	77,129.43	14.78
	Surplus (Deficit) For The Year	1,752,093.05	5,804.48 5,804.48
	Net Assets - December 31, 1997 Contributions	2,335,291.00 3,351,403.41	144,689.08
_	Investment Income	240,257.00	6,590.47
١a	Total Revenue	3,591,660.41	151,279.55
1999 - Mar	Payments to Rural Municipalities	140,440.70	2,414.68
6	SARM Administration Fee	7,391.63	127.09
66	Other Costs (GST, Audit & Other)	415.08	10.91
Ť	Total Expense	148,247.41	2,552.68
	Surplus (Deficit) For The Year	3,443,413.00	148,726.87
	Net Assets - March 31, 1999	5,778,704.00	154,531.35
	Contributions	2,397,627.46	-
ar	Investment Income	321,050.00	7,264.66
2000 - Mar	Total Revenue	2,718,677.46	7,264.66
-	Payments to Rural Municipalities SARM Administration Fee	243,538.32	6,775.76 356.62
00	Other Costs (GST, Audit & Other)	12,817.84 5,213.30	356.62 100.61
20	Total Expense	261,569.46	7,232.99
	Surplus (Deficit) For The Year	2,457,108.00	31.67
	Net Assets - March 31, 2000	8,235,812.00	154,563.02
	Contributions	934,736.84	-
ЯĽ	Investment Income	451,358.00	8,066.65
M	Total Revenue	1,386,094.84	8,066.65
-	Payments to Rural Municipalities	359,182.28	5,885.67
Ξ	SARM Administration Fee	19,136.01	313.57
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	58.92
2	Total Expense	381,808.50	6,258.16
	Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34 9,240,098.34	1,808.49 156,371.51

		Trust Fund Total	RM No. 241
	Contributions	1,297,714.47	
U	Investment Income	412,828.54	6,546.29
2001 - Dec	Total Revenue	1,710,543.01	6,546.29
-	Payments to Rural Municipalities	409,422.07	5,878.02
Σ	SARM Administration Fee	22,005.05	315.92
00	Other Costs (GST, Audit & Other)	3,065.92	45.55
Ñ	Total Expense	434,493.04	6,239.49
	Surplus (Deficit) For The Year	1,276,049.97	306.80
	Net Assets - December 31, 2001	10,516,148.31	156,678.31
	Contributions	1,292,223.49	-
ec S	Investment Income	616,553.98	8,507.52
Ď	Total Revenue	1,908,777.47	8,507.52
2002 - Dec	Payments to Rural Municipalities	469,571.20	5,878.02
22	SARM Administration Fee	24,629.89	309.37
ŏ	Other Costs (GST, Audit & Other)	3,035.26	40.26
3	Total Expense	497,236.35	6,227.65
	Surplus (Deficit) For The Year	1,411,541.12	2,279.87
	Net Assets - December 31, 2002	11,927,689.43	158,958.18
	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	7,187.07
Δ	Total Revenue	3,010,404.88	7,187.07
1	Payments to Rural Municipalities	545,422.58	6,064.37
03	SARM Administration Fee	28,706.55	319.18
50	Other Costs (GST, Audit & Other) Total Expense	4,297.68	6 421 25
	Surplus(Deficit) For The Year	578,426.81	6,431.35 755.72
	Net Assets - December 31, 2003	2,431,978.07 14,359,667.50	159,713.90
	Contributions	400,421.77	
с	Investment Income	652,799.90	7,134.68
)e	Total Revenue	1,053,221.67	7,134.68
	Payments to Rural Municipalities	632,913.17	6,064.37
2004 - Dec	SARM Administration Fee	33,160.66	319.18
00	Other Costs (GST, Audit & Other)	15,252.65	164.33
2(Total Expense	681,326.48	6,547.88
	Surplus (Deficit) For The Year	371,895.19	586.80
	Net Assets - December 31, 2004	14,731,562.69	160,300.70
	Contributions	1,082,168.80	-
S	Investment Income	757,472.81	7,820.51
Ď	Total Revenue	1,839,641.61	7,820.51
2005 - Dec	Payments to Rural Municipalities	665,970.29	6,144.59
05	SARM Administration Fee	35,051.06	323.40
õ	Other Costs (GST, Audit & Other)	5,884.38	59.48
2	Total Expense	706,905.73	6,527.47
	Surplus (Deficit) For The Year		
	Not Accesto December 21, 2005	1,132,735.88	1,293.04
	Net Assets - December 31, 2005	15,864,298.57	161,593.74
	Contributions	15,864,298.57 631,985.63	161,593.74 -
)eC	Contributions Investment Income	15,864,298.57 631,985.63 802,016.12	161,593.74 - 7,944.24
Dec	Contributions Investment Income Total Revenue	15,864,298.57 631,985.63 802,016.12 1,434,001.75	161,593.74 - 7,944.24 7,944.24
3 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38	161,593.74 - 7,944.24 7,944.24 6,144.59
)06 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	161,593.74 - 7,944.24 7,944.24 6,144.59 323.40
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50	161,593.74 - 7,944.24 7,944.24 6,144.59 323.40 33.44
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	161,593.74 - 7,944.24 7,944.24 6,144.59 323.40
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	161,593.74 - 7,944.24 7,944.24 6,144.59 323.40 33.44 6,501.43
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	161,593.74 - 7,944.24 7,944.24 6,144.59 323.40 33.44 6,501.43 1,442.81
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	161,593.74 - 7,944.24 7,944.24 6,144.59 323.40 33.44 6,501.43 1,442.81
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	161,593.74 - 7,944.24 7,944.24 6,144.59 323.40 33.44 6,501.43 1,442.81 163,036.55
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	161,593.74 - 7,944.24 7,944.24 6,144.59 323.40 33.44 6,501.43 1,442.81 163,036.55 - 6,254.98
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	161,593.74 - 7,944.24 7,944.24 6,144.59 323.40 33.44 6,501.43 1,442.81 163,036.55 - 6,254.98 6,254.98
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	161,593.74 7,944.24 7,944.24 6,144.59 323.40 33.44 6,501.43 1,442.81 163,036.55 - 6,254.98 6,254.98 6,398.60
2007 - Dec 2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	161,593.74 - 7,944.24 7,944.24 6,144.59 323.40 33.44 6,501.43 1,442.81 163,036.55 - 6,254.98 6,254.98 6,398.60 336.77
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	161,593.74 - 7,944.24 6,144.59 323.40 33.44 6,501.43 1,442.81 163,036.55 - 6,254.98 6,254.98 6,398.60 336.77 71.05

		Trust Fund Total	RM No. 241
[Contributions	978,236.35	-
U U	Investment Income	767,277.23	7,146.02
2008 - Dec	Total Revenue	1,745,513.58	7,146.02
•	Payments to Rural Municipalities	835,933.60	6,654.56
80	SARM Administration Fee	43,993.60	350.23
8	Other Costs (GST, Audit & Other)	6,065.38	55.49
2	Total Expense	885,992.58	7,060.28
	Surplus (Deficit) For The Year	859,521.00	85.74
	Net Assets - December 31, 2008	17,542,967.60	162,570.85
	Contributions	588,824.59	-
e	Investment Income	803,873.67	7,298.09
2009 - Dec	Total Revenue Payments to Rural Municipalities	1,392,698.26	7,298.09
-	SARM Administration Fee	968,448.98 50,969.43	7,882.97 414.89
ö	Other Costs (GST, Audit & Other)	6,513.93	58.16
50	Total Expense	1,025,932.34	8,356.02
	Surplus (Deficit) For The Year	366,765.92	(1,057.93)
	Net Assets - December 31, 2009	17,909,733.52	161,512.92
	Contributions	330,031.96	
U	Investment Income	857,290.62	7,629.19
)e	Total Revenue	1,187,322.58	7,629.19
	Payments to Rural Municipalities	965,683.41	7,882.97
0	SARM Administration Fee	50,823.56	414.89
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	59.47
5	Total Expense	1,023,247.64	8,357.33
	Surplus (Deficit) For The Year	164,074.94	(728.14)
	Net Assets - December 31, 2010	18,073,808.46	160,784.78
	Contributions	1,289,986.62	-
- Dec	Investment Income	857,705.78	7,254.15
Ľ۵	Total Revenue	2,147,692.40	7,254.15
•	Payments to Rural Municipalities	1,098,247.18	8,933.95
Σ	SARM Administration Fee	57,800.57	470.20
2011	Other Costs (GST, Audit & Other)	6,960.03	57.77
2	Total Expense	1,163,007.78	9,461.92
	Surplus (Deficit) For The Year	984,684.62	(2,207.77)
	Net Assets - December 31, 2011	19,058,493.08	158,577.01
	Contributions Investment Income	551,325.97	-
2012 - Dec	Total Revenue	851,462.55 1,402,788.52	7,003.99
	Payments to Rural Municipalities	1,120,592.94	9,459.45
	SARM Administration Fee	58,976.59	497.86
Ξ	Other Costs (GST, Audit & Other)	7,128.83	57.54
20	Total Expense	1,186,698.36	10,014.85
	Surplus (Deficit) For The Year	216,090.16	(3,010.86)
	Net Assets - December 31, 2012	19,274,583.24	155,566.15
	Contributions	757,757.65	-
N	Investment Income	762,105.49	6,080.19
2013 - Dec	Total Revenue	1,519,863.14	6,080.19
· ·	Payments to Rural Municipalities	1,202,580.62	10,889.09
c	SARM Administration Fee	63,292.55	573.14
5	Other Costs (GST, Audit & Other)	7,564.60	58.18
2	Total Expense	1,273,437.77	11,520.41
	Surplus (Deficit) For The Year	246,425.37	(5,440.22)
	Net Assets - December 31, 2013	19,521,008.61	150,125.93
4.	Contributions	587,722.24	8,177.40
ec	Investment Income	859,792.65	6,762.78
Ď	Total Revenue	1,447,514.89	14,940.18
	Payments to Rural Municipalities	1,285,340.70	11,489.73
14	SARM Administration Fee	67,648.72	604.72
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	61.68
	Total Expense Surplus (Deficit) For The Year	<u>1,360,898.22</u> 86,616.67	12,156.13 2,784.05
	Net Assets - December 31, 2014	19,607,625.28	152,909.98
L		10,001,020.20	102,000.00

		Trust Fund Total	RM No. 241
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	2,092.90
ő	Total Revenue	532,139.05	2,092.90
	Payments to Rural Municipalities	1,414,900.36	11,999.90
S	SARM Administration Fee	74,467.58	631.58
201	Other Costs (GST, Audit & Other)	8,123.38	62.01
Ñ	Total Expense	1,497,491.32	12,693.49
	Surplus (Deficit) For The Year	(965,352.27)	(10,600.59)
	Net Assets - December 31, 2015	18,642,273.01	142,309.39
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	11,134.61
ŏ	Total Revenue	2,210,523.23	11,134.61
- Dec	Payments to Rural Municipalities	1,299,533.33	12,399.88
9	SARM Administration Fee	68,410.88	652.63
2016	Other Costs (GST, Audit & Other)	7,819.96	56.34
Ñ	Total Expense	1,375,764.17	13,108.85
	Surplus (Deficit) For The Year	834,759.06	(1,974.24)
	Net Assets - December 31, 2016	19,477,032.07	140,335.15
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	5,664.52
- Dec	Total Revenue	1,046,194.18	5,664.52
•	Payments to Rural Municipalities	1,236,135.62	6,073.99
N	SARM Administration Fee	65,059.50	319.71
2017	Other Costs (GST, Audit & Other)	7,652.98	58.93
Ñ	Total Expense	1,308,848.10	6,452.63
	Surplus (Deficit) For The Year	(262,653.92)	(788.11)
	Net Assets - December 31, 2017	19,214,378.15	139,547.04

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	141,490.70
Payments to Rural Municipalities	16,454,138.04	151,329.20
SARM Administration Fee	866,461.33	7,975.09
Other Costs (GST, Audit & Other)	123,946.97	1,217.92
	17,444,546.34	160,522.21
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(19,031.51)</mark>
Contributions	22,726,590.83	158,578.55
Net Assets	19,214,378.15	139,547.04
TLE Percentage Factor		0.40

		Trust Fund Total	RM No. 247
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
U C C C	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other)	-	-
	Total Expense	80.56	-
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
с	Investment Income	3,152.57	-
) e	Total Revenue	80,740.75	-
	Payments to Rural Municipalities	1,646.40	-
ŝ	SARM Administration Fee	86.66	-
1995 - Dec	Other Costs (GST, Audit & Other)	-	-
1	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	84,605.40
1996 - Dec	Investment Income	20,129.58	1,483.05
ŏ	Total Revenue	508,147.55	86,088.45
I	Payments to Rural Municipalities	17,049.22	749.34
96	SARM Administration Fee	897.32	39.44
6	Other Costs (GST, Audit & Other)		-
`	Total Expense Surplus (Deficit) For The Year	<u> </u>	788.78 85,299.67
	Net Assets - December 31, 1996	583,197.95	85,299.67
	Contributions	1,742,272.22	112,204.71
U	Investment Income	86,950.26	8,383.08
)e	Total Revenue	1,829,222.48	120,587.79
- Dec	Payments to Rural Municipalities	73,272.95	6,824.29
- 26	SARM Administration Fee	3,856.48	359.17
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	77,129.43	7,183.46
	Surplus (Deficit) For The Year	1,752,093.05	113,404.33
	Net Assets - December 31, 1997	2,335,291.00	198,704.00
	Contributions	3,351,403.41	154,663.99
ar	Investment Income	240,257.00	16,210.34
Σ	Total Revenue	3,591,660.41	170,874.33
-	Payments to Rural Municipalities SARM Administration Fee	140,440.70	8,909.61
66	Other Costs (GST, Audit & Other)	7,391.63 415.08	468.93
1999 - Mar	Total Expense	148,247.41	25.89 9,404.43
•	Surplus (Deficit) For The Year	3,443,413.00	161,469.90
	Net Assets - March 31, 1999	5,778,704.00	360,173.90
	Contributions	2,397,627.46	11,439.02
٦Ľ	Investment Income	321,050.00	17,337.87
Ma	Total Revenue	2,718,677.46	28,776.89
2000 - Mar	Payments to Rural Municipalities	243,538.32	12,123.14
0	SARM Administration Fee	12,817.84	638.06
00	Other Costs (GST, Audit & Other)	5,213.30	239.24
2	Total Expense	261,569.46	13,000.44
	Surplus (Deficit) For The Year	2,457,108.00	15,776.45
	Net Assets - March 31, 2000	8,235,812.00	375,950.35
L	Contributions	934,736.84	32,634.00
lai	Investment Income	451,358.00	20,773.43
Σ	Total Revenue	1,386,094.84	12 929 02
_	Payments to Rural Municipalities SARM Administration Fee	359,182.28 19,136.01	12,929.02 688.81
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	154.60
20	Total Expense	381,808.50	13,772.43
	Surplus (Deficit) For The Year	1,004,286.34	39,635.00
	Net Assets - March 31, 2001	9,240,098.34	415,585.35
			.,

		Trust Fund Total	RM No. 247
	Contributions	1,297,714.47	
U U	Investment Income	412,828.54	17,397.93
2001 - Dec	Total Revenue	1,710,543.01	17,397.93
-	Payments to Rural Municipalities	409,422.07	13,213.38
Σ	SARM Administration Fee	22,005.05	710.17
00	Other Costs (GST, Audit & Other)	3,065.92	120.38
N N	Total Expense	434,493.04	14,043.93
	Surplus (Deficit) For The Year	1,276,049.97	3,354.00
	Net Assets - December 31, 2001	10,516,148.31	418,939.35
	Contributions	1,292,223.49	28,275.19
b C C C C	Investment Income	616,553.98	24,003.89
Ď	Total Revenue	1,908,777.47	52,279.08
2002 - Dec	Payments to Rural Municipalities	469,571.20	14,011.56
02	SARM Administration Fee	24,629.89	737.45
õ	Other Costs (GST, Audit & Other)	3,035.26	114.17
	Total Expense	497,236.35	14,863.18
	Surplus (Deficit) For The Year	1,411,541.12	37,415.90
	Net Assets - December 31, 2002 Contributions	11,927,689.43	456,355.25
o	Investment Income	2,404,220.96 606,183.92	32,700.95 21,565.15
)e	Total Revenue	3,010,404.88	54,266.10
	Payments to Rural Municipalities	545,422.58	15,328.57
~	SARM Administration Fee	28,706.55	806.77
2003 - Dec	Other Costs (GST, Audit & Other)	4,297.68	145.94
20	Total Expense	578,426.81	16,281.28
	Surplus(Deficit) For The Year	2,431,978.07	37,984.82
	Net Assets - December 31, 2003	14,359,667.50	494,340.07
	Contributions	400,421.77	-
S	Investment Income	652,799.90	22,082.99
Ö	Total Revenue	1,053,221.67	22,082.99
	Payments to Rural Municipalities	632,913.17	15,422.60
2004 - Dec	SARM Administration Fee	33,160.66	811.72
00	Other Costs (GST, Audit & Other)	15,252.65	505.28
2	Total Expense	681,326.48	16,739.60
	Surplus (Deficit) For The Year	371,895.19	5,343.39
	Net Assets - December 31, 2004	14,731,562.69	499,683.46
	Contributions	1,082,168.80	8,012.81
ec ec	Investment Income	757,472.81	24,681.99
Δ	Total Revenue	1,839,641.61	32,694.80
	Payments to Rural Municipalities SARM Administration Fee	665,970.29	19,662.97
30	Other Costs (GST, Audit & Other)	35,051.06 5,884.38	1,034.89 188.42
2005 - Dec	Total Expense	706,905.73	20,886.28
	Surplus (Deficit) For The Year	1,132,735.88	11,808.52
	Net Assets - December 31, 2005	15,864,298.57	511,491.98
	Contributions	631,985.63	-
Ų	Investment Income	802,016.12	25,145.88
)e	Total Revenue	1,434,001.75	25,145.88
2006 - Dec	Payments to Rural Municipalities	702,246.38	19,746.76
9	SARM Administration Fee	36,960.36	1,039.30
00	Other Costs (GST, Audit & Other)	3,426.50	105.89
5	Total Expense	742,633.24	20,891.95
	Surplus (Deficit) For The Year	691,368.51	4,253.93
	Net Assets - December 31, 2006	16,555,667.08	515,745.91
	Contributions	296,444.76	4,038.89
ec	Investment Income	645,026.21	19,895.52
Ď	Total Revenue	941,470.97	23,934.41
	Payments to Rural Municipalities	765,989.21	19,854.83
07	SARM Administration Fee	40,314.81	1,044.99
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	226.26
~	Total Expense Surplus (Deficit) For The Year	813,691.45	21,126.08
	Surplus (Deficit) For The Year	127,779.52	2,808.33
	Net Assets - December 31, 2007	16,683,446.60	518,554.24

		Trust Fund Total	RM No. 247
	Contributions	978,236.35	6,724.36
N	Investment Income	767,277.23	22,900.58
2008 - Dec	Total Revenue	1,745,513.58	29,624.94
-	Payments to Rural Municipalities	835,933.60	23,237.74
8	SARM Administration Fee	43,993.60	1,222.71
00	Other Costs (GST, Audit & Other)	6,065.38	179.88
Ñ	Total Expense	885,992.58	24,640.33
	Surplus (Deficit) For The Year	859,521.00	4,984.61
	Net Assets - December 31, 2008	17,542,967.60	523,538.85
	Contributions	588,824.59	34,600.52
ec Se	Investment Income	803,873.67	24,360.56
Ď	Total Revenue	1,392,698.26	58,961.08
2009 - Dec	Payments to Rural Municipalities	968,448.98	24,933.47
60	SARM Administration Fee	50,969.43	1,312.27
õ	Other Costs (GST, Audit & Other)	6,513.93	198.71
	Total Expense	1,025,932.34	26,444.45
	Surplus (Deficit) For The Year	366,765.92	32,516.63
	Net Assets - December 31, 2009 Contributions	17,909,733.52	556,055.48
0	Investment Income	330,031.96 857,290.62	6,037.89 26,463.41
)e	Total Revenue	1,187,322.58	32,501.30
	Payments to Rural Municipalities	965,683.41	25,692.69
	SARM Administration Fee	50,823.56	1,352.21
10	Other Costs (GST, Audit & Other)	6,740.67	206.31
2010 - Dec	Total Expense	1,023,247.64	27,251.21
	Surplus (Deficit) For The Year	164,074.94	5,250.09
	Net Assets - December 31, 2010	18,073,808.46	561,305.57
	Contributions	1,289,986.62	26,986.52
U	Investment Income	857,705.78	26,271.87
)e	Total Revenue	2,147,692.40	53,258.39
- Dec	Payments to Rural Municipalities	1,098,247.18	26,563.18
	SARM Administration Fee	57,800.57	1,398.05
2011	Other Costs (GST, Audit & Other)	6,960.03	209.19
Ō	Total Expense	1,163,007.78	28,170.42
	Surplus (Deficit) For The Year	984,684.62	25,087.97
	Net Assets - December 31, 2011	19,058,493.08	586,393.54
	Contributions	551,325.97	-
ec o	Investment Income	851,462.55	25,899.70
Δ	Total Revenue	1,402,788.52	25,899.70
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	26,192.78
12	SARM Administration Fee	58,976.59	1,378.44
20	Other Costs (GST, Audit & Other) Total Expense	7,128.83	216.18
	Surplus (Deficit) For The Year	216,090.16	27,787.40 (1,887.70)
	Net Assets - December 31, 2012	19,274,583.24	584,505.84
	Contributions	757,757.65	
ပ	Investment Income	762,105.49	22,845.00
)e	Total Revenue	1,519,863.14	22,845.00
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	37,046.98
ന	SARM Administration Fee	63,292.55	1,949.79
3	Other Costs (GST, Audit & Other)	7,564.60	220.16
2(Total Expense	1,273,437.77	39,216.93
	Surplus (Deficit) For The Year	246,425.37	(16,371.93)
	Net Assets - December 31, 2013	19,521,008.61	568,133.91
	Contributions	587,722.24	8,630.10
0 C	Investment Income	859,792.65	24,870.98
Ď	Total Revenue	1,447,514.89	33,501.08
•	Payments to Rural Municipalities	1,285,340.70	42,481.32
14	SARM Administration Fee	67,648.72	2,235.87
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	224.54
3	Tetel Expense	1,360,898.22	44,941.73
	Total Expense		
	Surplus (Deficit) For The Year Net Assets - December 31, 2014	86,616.67 19,607,625.28	(11,440.65) 556,693.26

		Trust Fund Total	RM No. 247
	Contributions	260,750.72	18,152.10
S S	Investment Income	271,388.33	7,833.96
Dec	Total Revenue	532,139.05	25,986.06
-	Payments to Rural Municipalities	1,414,900.36	43,202.91
S	SARM Administration Fee	74,467.58	2,273.86
201	Other Costs (GST, Audit & Other)	8,123.38	233.98
Ñ	Total Expense	1,497,491.32	45,710.75
	Surplus (Deficit) For The Year	(965,352.27)	(19,724.69)
	Net Assets - December 31, 2015	18,642,273.01	536,968.57
	Contributions	717,568.15	111,479.00
S S	Investment Income	1,492,955.08	47,510.11
ŏ	Total Revenue	2,210,523.23	158,989.11
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	45,668.40
9	SARM Administration Fee	68,410.88	2,403.62
6	Other Costs (GST, Audit & Other)	7,819.96	260.02
Ñ	Total Expense	1,375,764.17	48,332.04
	Surplus (Deficit) For The Year	834,759.06	110,657.07
	Net Assets - December 31, 2016	19,477,032.07	647,625.64
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	26,140.91
2017 - Dec	Total Revenue	1,046,194.18	26,140.91
•	Payments to Rural Municipalities	1,236,135.62	63,414.88
	SARM Administration Fee	65,059.50	3,337.58
2	Other Costs (GST, Audit & Other)	7,652.98	206.59
Ñ	Total Expense	1,308,848.10	66,959.05
	Surplus (Deficit) For The Year	(262,653.92)	(40,818.14)
	Net Assets - December 31, 2017	19,214,378.15	606,807.50

932,333.66	474,058.20
454,138,04	547.040.40
454.138.04	E 4 T 0 4 0 4 0
	517,210.42
866,461.33	27,244.10
123,946.97	3,981.63
444,546.34	548,436.15
512,212.68)	(74,377.95)
726,590.83	681,185.45
214,378.15	606,807.50
	866,461.33 123,946.97 444,546.34 512,212.68) 726,590.83

TLE Percentage Factor

0.80

		Trust Fund Total	RM No. 248
	Net Assets - January 1, 1994	-	
	Contributions	13,608.00	-
S	Investment Income	461.81	-
- Dec	Total Revenue	14,069.81	-
•	Payments to Rural Municipalities	76.53	-
994	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other)	-	-
	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994 Contributions	13,989.25 77,588.18	-
ы	Investment Income	3,152.57	-
995 - Dec	Total Revenue	80,740.75	
<u> </u>	Payments to Rural Municipalities	1,646.40	_
2	SARM Administration Fee	86.66	-
99	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	4,674.16
9C	Investment Income	20,129.58	37.40
Ď	Total Revenue	508,147.55	4,711.56
I	Payments to Rural Municipalities	17,049.22	40.90
996 - Dec	SARM Administration Fee	897.32	2.15
6	Other Costs (GST, Audit & Other)	-	
Ţ	Total Expense	17,946.54	43.05
	Surplus (Deficit) For The Year Net Assets - December 31, 1996	490,201.01 583,197.95	4,668.51 4,668.51
	Contributions	1,742,272.22	44,402.44
U	Investment Income	86,950.26	1,776.79
)e	Total Revenue	1,829,222.48	46,179.23
- Dec	Payments to Rural Municipalities	73,272.95	1,846.78
	SARM Administration Fee	3,856.48	97.20
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	77,129.43	1,943.98
	Surplus (Deficit) For The Year	1,752,093.05	44,235.25
	Net Assets - December 31, 1997	2,335,291.00	48,903.76
	Contributions	3,351,403.41	5,816.26
1999 - Mar	Investment Income	240,257.00	3,016.82
Σ	Total Revenue Payments to Rural Municipalities	3,591,660.41	8,833.08
- 6	SARM Administration Fee	140,440.70 7,391.63	2,370.92 124.79
6	Other Costs (GST, Audit & Other)	415.08	4.12
19	Total Expense	148,247.41	2,499.83
	Surplus (Deficit) For The Year	3,443,413.00	6,333.25
	Net Assets - March 31, 1999	5,778,704.00	55,237.01
	Contributions	2,397,627.46	-
ЯĽ	Investment Income	321,050.00	2,596.74
2000 - Mar	Total Revenue	2,718,677.46	2,596.74
•	Payments to Rural Municipalities	243,538.32	2,443.42
00	SARM Administration Fee	12,817.84	128.60
ö	Other Costs (GST, Audit & Other)	5,213.30	35.97
2	Total Expense	261,569.46	2,607.99
	Surplus (Deficit) For The Year	2,457,108.00	(11.25)
	Net Assets - March 31, 2000 Contributions	8,235,812.00 934,736.84	55,225.76
_	Investment Income	451,358.00	2,882.24
٨a	Total Revenue	1,386,094.84	2,882.24
2			3,721.01
-	Payments to Rural Municipalities	359.182.28	3,721.01
1 - 1	Payments to Rural Municipalities SARM Administration Fee	359,182.28 19,136.01	198.24
) - 10C			
2001 - Mar	SARM Administration Fee	19,136.01	198.24
2001 - 1	SARM Administration Fee Other Costs (GST, Audit & Other)	19,136.01 3,490.21	198.24 21.65

		Trust Fund	RM No.
		Total	248
	Contributions	1,297,714.47	-
ec	Investment Income	412,828.54	2,267.63
2001 - Dec	Total Revenue	1,710,543.01	2,267.63
	Payments to Rural Municipalities	409,422.07	3,825.06
3	SARM Administration Fee	22,005.05	205.58
õ	Other Costs (GST, Audit & Other)	3,065.92	16.29
2	Total Expense	434,493.04	4,046.93
	Surplus (Deficit) For The Year	1,276,049.97	(1,779.30)
	Net Assets - December 31, 2001	10,516,148.31	52,387.80
	Contributions	1,292,223.49	-
2002 - Dec	Investment Income	616,553.98	2,844.62
Ď	Total Revenue	1,908,777.47	2,844.62
I.	Payments to Rural Municipalities	469,571.20	3,825.06
22	SARM Administration Fee	24,629.89	201.32
ŏ	Other Costs (GST, Audit & Other)	3,035.26	13.92
2	Total Expense	497,236.35	4,040.30
	Surplus (Deficit) For The Year	1,411,541.12	(1,195.68)
	Net Assets - December 31, 2002	11,927,689.43	51,192.12
	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	2,314.58
ă	Total Revenue	3,010,404.88	2,314.58
	Payments to Rural Municipalities	545,422.58	3,825.06
33	SARM Administration Fee	28,706.55	201.32
8	Other Costs (GST, Audit & Other)	4,297.68	15.94
Ñ	Total Expense	578,426.81	4,042.32
	Surplus(Deficit) For The Year	2,431,978.07	(1,727.74)
	Net Assets - December 31, 2003	14,359,667.50	49,464.38
	Contributions	400,421.77	-
S	Investment Income	652,799.90	2,209.66
ŏ	Total Revenue	1,053,221.67	2,209.66
004 - Dec	Payments to Rural Municipalities	632,913.17	3,825.06
4	SARM Administration Fee	33,160.66	201.32
8	Other Costs (GST, Audit & Other)	15,252.65	52.84
Ñ	Total Expense	681,326.48	4,079.22
	Surplus (Deficit) For The Year	371,895.19	(1,869.56)
	Net Assets - December 31, 2004	14,731,562.69	47,594.82
	Contributions	1,082,168.80	-
S	Investment Income	757,472.81	2,321.99
2005 - Dec	Total Revenue	1,839,641.61	2,321.99
•	Payments to Rural Municipalities	665,970.29	4,132.56
S	SARM Administration Fee	35,051.06	217.50
8	Other Costs (GST, Audit & Other)	5,884.38	18.49
Ñ	Total Expense	706,905.73	4,368.55
	Surplus (Deficit) For The Year	1,132,735.88	(2,046.56)
	Net Assets - December 31, 2005	15,864,298.57	45,548.26
	Contributions	631,985.63	2,296.80
S S	Investment Income	802,016.12	2,316.27
2006 - Dec	Total Revenue	1,434,001.75	4,613.07
•	Payments to Rural Municipalities	702,246.38	4,382.90
9	SARM Administration Fee	36,960.36	230.68
8	Other Costs (GST, Audit & Other)	3,426.50	10.41
Ñ	Total Expense	742,633.24	4,623.99
	Surplus (Deficit) For The Year	691,368.51	(10.92)
	Net Assets - December 31, 2006	16,555,667.08	45,537.34
	Contributions	296,444.76	-
S S	Investment Income	645,026.21	1,747.06
ď	Total Revenue	941,470.97	1,747.06
		765,989.21	4,411.65
	Payments to Rural Municipalities	100,000.21	
- 71	Payments to Rural Municipalities SARM Administration Fee	40,314.81	232.19
- 700			
2007 - Dec	SARM Administration Fee	40,314.81	232.19
2007 -	SARM Administration Fee Other Costs (GST, Audit & Other)	40,314.81 7,387.43	232.19 20.96

		Trust Fund	RM No.
	r	Total	248
	Contributions	978,236.35	-
S	Investment Income	767,277.23	1,874.39
2008 - Dec	Total Revenue	1,745,513.58	1,874.39
н	Payments to Rural Municipalities	835,933.60	4,219.86
80	SARM Administration Fee	43,993.60	222.07
ŏ	Other Costs (GST, Audit & Other)	6,065.38	15.37
7	Total Expense	885,992.58	4,457.30
	Surplus (Deficit) For The Year	859,521.00	(2,582.91)
	Net Assets - December 31, 2008	17,542,967.60	40,036.69
~	Contributions	588,824.59	-
e	Investment Income	803,873.67	1,797.32
2009 - Dec	Total Revenue	1,392,698.26	1,797.32
-	Payments to Rural Municipalities SARM Administration Fee	968,448.98	5,875.60
30		50,969.43 6,513.93	309.22 15.67
20	Other Costs (GST, Audit & Other) Total Expense	1,025,932.34	6,200.49
••	Surplus (Deficit) For The Year	366,765.92	(4,403.17)
	Net Assets - December 31, 2009	17,909,733.52	35,633.52
	Contributions	330,031.96	
ပ	Investment Income	857,290.62	- 1,683.18
)e	Total Revenue	1,187,322.58	1,683.18
	Payments to Rural Municipalities	965,683.41	5,875.60
0	SARM Administration Fee	50,823.56	309.22
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	14.58
20	Total Expense	1,023,247.64	6,199.40
	Surplus (Deficit) For The Year	164,074.94	(4,516.22)
	Net Assets - December 31, 2010	18,073,808.46	31,117.30
	Contributions	1,289,986.62	-
S	Investment Income	857,705.78	1,403.92
)e	Total Revenue	2,147,692.40	1,403.92
- Dec	Payments to Rural Municipalities	1,098,247.18	6,686.01
	SARM Administration Fee	57,800.57	351.89
011	Other Costs (GST, Audit & Other)	6,960.03	12.88
2(Total Expense	1,163,007.78	7,050.78
	Surplus (Deficit) For The Year	984,684.62	(5,646.86)
	Net Assets - December 31, 2011	19,058,493.08	25,470.44
	Contributions	551,325.97	-
2012 - Dec	Investment Income	851,462.55	1,124.97
Ď	Total Revenue	1,402,788.52	1,124.97
1	Payments to Rural Municipalities	1,120,592.94	6,888.64
12	SARM Administration Fee	58,976.59	362.52
Š	Other Costs (GST, Audit & Other)	7,128.83	7.15
	Total Expense	1,186,698.36	7,258.31
	Surplus (Deficit) For The Year Net Assets - December 31, 2012	216,090.16	(6,133.34)
	Contributions	<u> </u>	19,337.10
ы	Investment Income	762,105.49	- 755.78
)e	Total Revenue	1,519,863.14	755.78
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	8,096.08
	SARM Administration Fee	63,292.55	426.12
Ξ	Other Costs (GST, Audit & Other)	7,564.60	4.48
2(Total Expense	1,273,437.77	8,526.68
	Surplus (Deficit) For The Year	246,425.37	(7,770.90)
	Net Assets - December 31, 2013	19,521,008.61	11,566.20
	Contributions	587,722.24	-
- Dec	Investment Income	859,792.65	503.08
ď	Total Revenue	1,447,514.89	503.08
•	Payments to Rural Municipalities	1,285,340.70	8,096.08
-			400.40
14	SARM Administration Fee	67,648.72	426.12
014	Other Costs (GST, Audit & Other)	67,648.72 7,908.80	1.43
2014	Other Costs (GST, Audit & Other) Total Expense	7,908.80	1.43 8,523.63
2014	Other Costs (GST, Audit & Other)	7,908.80	1.43

OP Investment Income 271,388.33 112.54 Total Revenue 532,139.05 5,531.44 Payments to Rural Municipalities 1,414,900.36 8,887.27 SARM Administration Fee 74,467.58 467.76 Other Costs (GST, Audit & Other) 8,123.38 (0.12 Total Expense 1,497,491.32 9,354.91 Surplus (Deficit) For The Year (965,352.27) (3,823.47 Net Assets - December 31, 2015 18,642,273.01 (277.82 Contributions 717,568.15 - Investment Income 1,492,955.08 - Total Revenue 2,210,523.23 - Payments to Rural Municipalities 1,299,533.33 (277.82 SARM Administration Fee 68,410.88 - Other Costs (GST, Audit & Other) 7,819.96 - Total Expense 1,375,764.17 (277.82 Surplus (Deficit) For The Year 834,759.06 277.82 Net Assets - December 31, 2016 19,477,032.07 0.000 Contributions 253,952.62 - I				
Contributions 200,750.72 5,418.90 Investment Income 271,388.33 112.54 Total Revenue 532,139.05 5,531.44 Payments to Rural Municipalities 1,414,900.36 8,887.27 SARM Administration Fee 74,467.58 467.76 Other Costs (GST, Audit & Other) 8,123.38 (0.12 Total Expense 1,497,491.32 9,354.91 Surplus (Deficit) For The Year (965,352.27) (3,823.47 Net Assets - December 31, 2015 18,642,273.01 (277.82 Contributions 717,568.15 - Investment Income 1,492,955.08 - Total Revenue 2,210,523.23 - Payments to Rural Municipalities 1,299,533.33 (277.82 SARM Administration Fee 68,410.88 - Other Costs (GST, Audit & Other) 7,819.96 - Total Expense 1,375,764.17 (277.82 Surplus (Deficit) For The Year 834,759.06 277.82 Net Assets - December 31, 2016 19,477,032.07 0.000 Contributions<			Trust Fund	RM No.
90 1 271,388.33 112.54 1 Total Revenue 532,139.05 5,531.44 Payments to Rural Municipalities 1,414,900.36 8,887.27 SARM Administration Fee 74,467.58 467.76 Other Costs (GST, Audit & Other) 8,123.38 (0.12 Total Expense 1,497,491.32 9,354.91 Surplus (Deficit) For The Year (965,352.27) (3,823.47 Net Assets - December 31, 2015 18,642,273.01 (277.82 Contributions 717,568.15 - Investment Income 1,492,955.08 - Total Revenue 2,210,523.23 - Payments to Rural Municipalities 1,299,533.33 (277.82 SARM Administration Fee 68,410.88 - Other Costs (GST, Audit & Other) 7,819.96 - Total Expense 1,375,764.17 (277.82 Surplus (Deficit) For The Year 834,759.06 277.82 Net Assets - December 31, 2016 19,477,032.07 0.00 Contributions 253,952.62 - Investment I	-		Total	248
SARM Administration Fee 74,467.58 467.76 Other Costs (GST, Audit & Other) 8,123.38 (0.12 Total Expense 1,497,491.32 9,354.91 Surplus (Deficit) For The Year (965,352.27) (3,823.47) Net Assets - December 31, 2015 18,642,273.01 (277.82) Contributions 717,568.15 - Investment Income 1,492,955.08 - Payments to Rural Municipalities 1,299,533.33 (277.82) SARM Administration Fee 68,410.88 - Other Costs (GST, Audit & Other) 7,819.96 - Total Expense 1,375,764.17 (277.82) Surplus (Deficit) For The Year 834,759.06 277.82) Net Assets - December 31, 2016 19,477,032.07 0.000 Contributions 253,952.62 - Investment Income 792,241.56 - Total Revenue 1,046,194.18 - Payments to Rural Municipalities 1,236,135.62 - Investment Income 792,241.56 - Total Revenue		Contributions	260,750.72	5,418.90
SARM Administration Fee 74,467.58 467.76 Other Costs (GST, Audit & Other) 8,123.38 (0.12 Total Expense 1,497,491.32 9,354.91 Surplus (Deficit) For The Year (965,352.27) (3,823.47) Net Assets - December 31, 2015 18,642,273.01 (277.82) Contributions 717,568.15 - Investment Income 1,492,955.08 - Payments to Rural Municipalities 1,299,533.33 (277.82) SARM Administration Fee 68,410.88 - Other Costs (GST, Audit & Other) 7,819.96 - Total Expense 1,375,764.17 (277.82) Surplus (Deficit) For The Year 834,759.06 277.82) Net Assets - December 31, 2016 19,477,032.07 0.000 Contributions 253,952.62 - Investment Income 792,241.56 - Total Revenue 1,046,194.18 - Payments to Rural Municipalities 1,236,135.62 - Investment Income 792,241.56 - Total Revenue	S	Investment Income	271,388.33	112.54
SARM Administration Fee 74,467.58 467.76 Other Costs (GST, Audit & Other) 8,123.38 (0.12 Total Expense 1,497,491.32 9,354.91 Surplus (Deficit) For The Year (965,352.27) (3,823.47) Net Assets - December 31, 2015 18,642,273.01 (277.82) Contributions 717,568.15 - Investment Income 1,492,955.08 - Payments to Rural Municipalities 1,299,533.33 (277.82) SARM Administration Fee 68,410.88 - Other Costs (GST, Audit & Other) 7,819.96 - Total Expense 1,375,764.17 (277.82) Surplus (Deficit) For The Year 834,759.06 277.82) Net Assets - December 31, 2016 19,477,032.07 0.000 Contributions 253,952.62 - Investment Income 792,241.56 - Total Revenue 1,046,194.18 - Payments to Rural Municipalities 1,236,135.62 - Investment Income 792,241.56 - Total Revenue	ď	Total Revenue	532,139.05	5,531.44
SARM Administration Fee 74,467.58 467.76 Other Costs (GST, Audit & Other) 8,123.38 (0.12 Total Expense 1,497,491.32 9,354.91 Surplus (Deficit) For The Year (965,352.27) (3,823.47) Net Assets - December 31, 2015 18,642,273.01 (277.82) Contributions 717,568.15 - Investment Income 1,492,955.08 - Payments to Rural Municipalities 1,299,533.33 (277.82) SARM Administration Fee 68,410.88 - Other Costs (GST, Audit & Other) 7,819.96 - Total Expense 1,375,764.17 (277.82) Surplus (Deficit) For The Year 834,759.06 277.82) Net Assets - December 31, 2016 19,477,032.07 0.000 Contributions 253,952.62 - Investment Income 792,241.56 - Total Revenue 1,046,194.18 - Payments to Rural Municipalities 1,236,135.62 - Investment Income 792,241.56 - Total Revenue		Payments to Rural Municipalities	1,414,900.36	8,887.27
Surplus (Deficit) For The Year (965,352.27) (3,823.47) Net Assets - December 31, 2015 18,642,273.01 (277.82) Contributions 717,568.15 - Investment Income 1,492,955.08 - Total Revenue 2,210,523.23 - Payments to Rural Municipalities 1,299,533.33 (277.82) SARM Administration Fee 68,410.88 - Other Costs (GST, Audit & Other) 7,819.96 - Total Expense 1,375,764.17 (277.82) Surplus (Deficit) For The Year 834,759.06 277.82) Net Assets - December 31, 2016 19,477,032.07 0.000 Contributions 253,952.62 - Investment Income 792,241.56 - Investment Income 792,241.56 - Total Revenue 1,046,194.18 - Payments to Rural Municipalities 1,236,135.62 - SARM Administration Fee 65,059.50 - Other Costs (GST, Audit & Other) 7,652.98 (0.12) Surplus (Deficit) For The Year	2	SARM Administration Fee	74,467.58	467.76
Surplus (Deficit) For The Year (965,352.27) (3,823.47) Net Assets - December 31, 2015 18,642,273.01 (277.82) Contributions 717,568.15 - Investment Income 1,492,955.08 - Total Revenue 2,210,523.23 - Payments to Rural Municipalities 1,299,533.33 (277.82) SARM Administration Fee 68,410.88 - Other Costs (GST, Audit & Other) 7,819.96 - Total Expense 1,375,764.17 (277.82) Surplus (Deficit) For The Year 834,759.06 277.82) Net Assets - December 31, 2016 19,477,032.07 0.000 Contributions 253,952.62 - Investment Income 792,241.56 - Investment Income 792,241.56 - Total Revenue 1,046,194.18 - Payments to Rural Municipalities 1,236,135.62 - SARM Administration Fee 65,059.50 - Other Costs (GST, Audit & Other) 7,652.98 (0.12) Surplus (Deficit) For The Year	6	Other Costs (GST, Audit & Other)	8,123.38	(0.12)
Net Assets - December 31, 2015 18,642,273.01 (277.82 Contributions 717,568.15 - Investment Income 1,492,955.08 - Total Revenue 2,210,523.23 - Payments to Rural Municipalities 1,299,533.33 (277.82 SARM Administration Fee 68,410.88 - Other Costs (GST, Audit & Other) 7,819.96 - Total Expense 1,375,764.17 (277.82 Surplus (Deficit) For The Year 834,759.06 277.82 Net Assets - December 31, 2016 19,477,032.07 0.00 Contributions 253,952.62 - Investment Income 792,241.56 - Total Revenue 1,046,194.18 - Payments to Rural Municipalities 1,236,135.62 - SARM Administration Fee 65,059.50 - Other Costs (GST, Audit & Other) 7,652.98 (0.12 Total Expense 1,308,848.10 (0.12 Surplus (Deficit) For The Year (262,653.92) 0.12	3	Total Expense	1,497,491.32	9,354.91
Contributions 717,568.15 - Investment Income 1,492,955.08 - Total Revenue 2,210,523.23 - Payments to Rural Municipalities 1,299,533.33 (277.82) SARM Administration Fee 68,410.88 - Other Costs (GST, Audit & Other) 7,819.96 - Total Expense 1,375,764.17 (277.82) Surplus (Deficit) For The Year 834,759.06 277.82) Net Assets - December 31, 2016 19,477,032.07 0.000 Contributions 253,952.62 - Investment Income 792,241.56 - Investment Income 792,241.56 - Payments to Rural Municipalities 1,236,135.62 - SARM Administration Fee 65,059.50 - Other Costs (GST, Audit & Other) 7,652.98 (0.12) Total Expense 1,308,848.10 (0.12) Surplus (Deficit) For The Year (262,653.92) 0.12		Surplus (Deficit) For The Year	(965,352.27)	(3,823.47)
Determinant 1,492,955.08 - Total Revenue 2,210,523.23 - Payments to Rural Municipalities 1,299,533.33 (277.82) SARM Administration Fee 68,410.88 - Other Costs (GST, Audit & Other) 7,819.96 - Total Expense 1,375,764.17 (277.82) Surplus (Deficit) For The Year 834,759.06 277.82) Net Assets - December 31, 2016 19,477,032.07 0.000 Contributions 253,952.62 - Investment Income 792,241.56 - Total Revenue 1,046,194.18 - Payments to Rural Municipalities 1,236,135.62 - SARM Administration Fee 65,059.50 - Other Costs (GST, Audit & Other) 7,652.98 (0.12) Total Expense 1,308,848.10 (0.12) Surplus (Deficit) For The Year (262,653.92) 0.12)		Net Assets - December 31, 2015	18,642,273.01	(277.82)
Note Description Horor, 101 mm Description Surplus (Deficit) For The Year 834,759.06 277.82 Net Assets - December 31, 2016 19,477,032.07 0.00 Contributions 253,952.62 - Investment Income 792,241.56 - Total Revenue 1,046,194.18 - Payments to Rural Municipalities 1,236,135.62 - SARM Administration Fee 65,059.50 - Other Costs (GST, Audit & Other) 7,652.98 (0.12 Total Expense 1,308,848.10 (0.12 Surplus (Deficit) For The Year (262,653.92) 0.12		Contributions	717,568.15	-
Note Description Horor, 101 mm Description Surplus (Deficit) For The Year 834,759.06 277.82 Net Assets - December 31, 2016 19,477,032.07 0.00 Contributions 253,952.62 - Investment Income 792,241.56 - Total Revenue 1,046,194.18 - Payments to Rural Municipalities 1,236,135.62 - SARM Administration Fee 65,059.50 - Other Costs (GST, Audit & Other) 7,652.98 (0.12 Total Expense 1,308,848.10 (0.12 Surplus (Deficit) For The Year (262,653.92) 0.12	Š	Investment Income	1,492,955.08	-
Note Description Horor, 101 mm Description Surplus (Deficit) For The Year 834,759.06 277.82 Net Assets - December 31, 2016 19,477,032.07 0.00 Contributions 253,952.62 - Investment Income 792,241.56 - Total Revenue 1,046,194.18 - Payments to Rural Municipalities 1,236,135.62 - SARM Administration Fee 65,059.50 - Other Costs (GST, Audit & Other) 7,652.98 (0.12 Total Expense 1,308,848.10 (0.12 Surplus (Deficit) For The Year (262,653.92) 0.12	ŏ	Total Revenue	2,210,523.23	-
Note Description Horor, 101 mm Description Surplus (Deficit) For The Year 834,759.06 277.82 Net Assets - December 31, 2016 19,477,032.07 0.00 Contributions 253,952.62 - Investment Income 792,241.56 - Total Revenue 1,046,194.18 - Payments to Rural Municipalities 1,236,135.62 - SARM Administration Fee 65,059.50 - Other Costs (GST, Audit & Other) 7,652.98 (0.12 Total Expense 1,308,848.10 (0.12 Surplus (Deficit) For The Year (262,653.92) 0.12	<u> </u>	Payments to Rural Municipalities	1,299,533.33	(277.82)
Note Description Horor, 101 mm Description Surplus (Deficit) For The Year 834,759.06 277.82 Net Assets - December 31, 2016 19,477,032.07 0.00 Contributions 253,952.62 - Investment Income 792,241.56 - Total Revenue 1,046,194.18 - Payments to Rural Municipalities 1,236,135.62 - SARM Administration Fee 65,059.50 - Other Costs (GST, Audit & Other) 7,652.98 (0.12 Total Expense 1,308,848.10 (0.12 Surplus (Deficit) For The Year (262,653.92) 0.12	9	SARM Administration Fee	68,410.88	-
Note Description Horor, 101 mm Description Surplus (Deficit) For The Year 834,759.06 277.82 Net Assets - December 31, 2016 19,477,032.07 0.00 Contributions 253,952.62 - Investment Income 792,241.56 - Total Revenue 1,046,194.18 - Payments to Rural Municipalities 1,236,135.62 - SARM Administration Fee 65,059.50 - Other Costs (GST, Audit & Other) 7,652.98 (0.12 Total Expense 1,308,848.10 (0.12 Surplus (Deficit) For The Year (262,653.92) 0.12	6	Other Costs (GST, Audit & Other)	7,819.96	-
Net Assets - December 31, 2016 19,477,032.07 0.00 Contributions 253,952.62 - Investment Income 792,241.56 - Total Revenue 1,046,194.18 - Payments to Rural Municipalities 1,236,135.62 - SARM Administration Fee 65,059.50 - Other Costs (GST, Audit & Other) 7,652.98 (0.12 Total Expense 1,308,848.10 (0.12 Surplus (Deficit) For The Year (262,653.92) 0.12	5	Total Expense	1,375,764.17	(277.82)
Contributions 253,952.62 - Investment Income 792,241.56 - Total Revenue 1,046,194.18 - Payments to Rural Municipalities 1,236,135.62 - SARM Administration Fee 65,059.50 - Other Costs (GST, Audit & Other) 7,652.98 (0.12) Total Expense 1,308,848.10 (0.12) Surplus (Deficit) For The Year (262,653.92) 0.12)		Surplus (Deficit) For The Year	834,759.06	277.82
Description Total Revenue 792,241.56 - Total Revenue 1,046,194.18 - - Payments to Rural Municipalities 1,236,135.62 - - SARM Administration Fee 65,059.50 - - Other Costs (GST, Audit & Other) 7,652.98 (0.12) Total Expense 1,308,848.10 (0.12) Surplus (Deficit) For The Year (262,653.92) 0.12)		Net Assets - December 31, 2016	19,477,032.07	0.00
Surplus (Deficit) For The Year (262,653.92) 0.12		Contributions	253,952.62	-
Surplus (Deficit) For The Year (262,653.92) 0.12	S	Investment Income	792,241.56	-
Surplus (Deficit) For The Year (262,653.92) 0.12	ď	Total Revenue	1,046,194.18	-
Surplus (Deficit) For The Year (262,653.92) 0.12	-	Payments to Rural Municipalities	1,236,135.62	-
Surplus (Deficit) For The Year (262,653.92) 0.12	2	SARM Administration Fee	65,059.50	-
Surplus (Deficit) For The Year (262,653.92) 0.12	2	Other Costs (GST, Audit & Other)	7,652.98	(0.12)
	3	Total Expense	1,308,848.10	(0.12)
Net Assets - December 31, 2017 19,214,378.15 0.12		Surplus (Deficit) For The Year	(262,653.92)	0.12
		Net Assets - December 31, 2017	19,214,378.15	0.12

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	35,586.98
Payments to Rural Municipalities	16,454,138.04	92,997.70
SARM Administration Fee	866,461.33	4,915.81
Other Costs (GST, Audit & Other)	123,946.97	281.91
	17,444,546.34	98,195.42
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(62,608.44)
Contributions	22,726,590.83	62,608.56
Net Assets	19,214,378.15	0.12
TLE Percentage Factor		-

		Trust Fund Total	RM No. 271
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
- Dec	Investment Income	461.81	-
ŏ	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994	SARM Administration Fee	4.03	-
19	Other Costs (GST, Audit & Other) Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ů	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
S	SARM Administration Fee	86.66	-
3 62	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
996 - Dec	Investment Income	20,129.58	-
Ď	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
19	Other Costs (GST, Audit & Other) Total Expense	17,946.54	
•	Surplus (Deficit) For The Year	490,201.01	<u>-</u>
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
C	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
-	Payments to Rural Municipalities	73,272.95	-
2	SARM Administration Fee	3,856.48	-
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	24,774.76
1999 - Mar	Investment Income Total Revenue	240,257.00	1,288.44
2	Payments to Rural Municipalities	3,591,660.41	26,063.20 701.96
- 6	SARM Administration Fee	7,391.63	36.95
6	Other Costs (GST, Audit & Other)	415.08	1.83
19	Total Expense	148,247.41	740.74
	Surplus (Deficit) For The Year	3,443,413.00	25,322.46
	· · · /		
	Net Assets - March 31, 1999	5,778,704.00	25,322.46
	Net Assets - March 31, 1999 Contributions	5,778,704.00 2,397,627.46	- 25,322.40
ar			- 1,190.43
Mar	Contributions	2,397,627.46	-
- Mar	Contributions Investment Income	2,397,627.46 321,050.00	1,190.43
00 - Mar	Contributions Investment Income Total Revenue	2,397,627.46 321,050.00 2,718,677.46	- 1,190.43 1,190.43
000 - Mar	Contributions Investment Income Total Revenue Payments to Rural Municipalities	2,397,627.46 321,050.00 2,718,677.46 243,538.32	- 1,190.43 1,190.43 1,013.86 53.36 16.43
2000 - Mar	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46	- 1,190.43 1,190.43 1,013.86 53.36 16.43 1,083.65
2000 - Mar	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00	- 1,190.43 1,190.43 1,013.86 53.36 16.43 1,083.65 106.78
2000 - Mar	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00	- 1,190.43 1,190.43 1,013.86 53.36 16.43 1,083.65
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions	2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84	1,190.43 1,190.43 1,013.86 53.36 16.43 1,083.65 106.78 25,429.24
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income	2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00	1,190.43 1,190.43 1,013.86 53.36 16.43 1,083.65 106.78 25,429.24 - 1,327.15
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue	2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84	- 1,190.43 1,190.43 1,013.86 53.36 16.43 1,083.65 106.78 25,429.24 - 1,327.15 1,327.15
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities	2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28	- 1,190.43 1,190.43 1,013.86 53.36 16.43 1,083.65 106.78 25,429.24 - 1,327.15 1,327.15 1,013.86
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01	- 1,190.43 1,190.43 1,013.86 53.36 16.43 1,083.65 106.78 25,429.24 - 1,327.15 1,327.15 1,013.86 54.02
2001 - Mar 2000 - Mar	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01 3,490.21	- 1,190.43 1,190.43 1,013.86 53.36 16.43 1,083.65 106.78 25,429.24 - 1,327.15 1,327.15 1,327.15 1,013.86 54.02 9.71
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01	- 1,190.43 1,190.43 1,013.86 53.36 16.43 1,083.65 106.78 25,429.24 - 1,327.15 1,327.15 1,013.86 54.02

		Trust Fund Total	RM No. 271
	Contributions	1,297,714.47	-
S	Investment Income	412,828.54	1,075.01
ď	Total Revenue	1,710,543.01	1,075.01
2001 - Dec	Payments to Rural Municipalities	409,422.07	1,097.39
Ξ	SARM Administration Fee	22,005.05	58.98
8	Other Costs (GST, Audit & Other)	3,065.92	7.52
2	Total Expense	434,493.04	1,163.89
	Surplus (Deficit) For The Year	1,276,049.97	(88.88)
	Net Assets - December 31, 2001	10,516,148.31	25,589.92
~	Contributions	1,292,223.49	-
ĕ	Investment Income Total Revenue	616,553.98	1,389.51
2002 - Dec	Payments to Rural Municipalities	<u>1,908,777.47</u> 469,571.20	1,389.51 1,097.39
	SARM Administration Fee	24,629.89	57.76
ö	Other Costs (GST, Audit & Other)	3,035.26	6.61
20	Total Expense	497,236.35	1,161.76
	Surplus (Deficit) For The Year	1,411,541.12	227.75
	Net Assets - December 31, 2002	11,927,689.43	25,817.67
	Contributions	2,404,220.96	
ç	Investment Income	606,183.92	1,167.31
2003 - Dec	Total Revenue	3,010,404.88	1,167.31
-	Payments to Rural Municipalities	545,422.58	1,097.39
ŝ	SARM Administration Fee	28,706.55	57.76
8	Other Costs (GST, Audit & Other)	4,297.68	7.80
5	Total Expense	578,426.81	1,162.95
	Surplus(Deficit) For The Year	2,431,978.07	4.36
	Net Assets - December 31, 2003	14,359,667.50	25,822.03
	Contributions	400,421.77	-
S	Investment Income	652,799.90	1,153.51
ă	Total Revenue	1,053,221.67	1,153.51
	Payments to Rural Municipalities	632,913.17	1,097.39
2004 - Dec	SARM Administration Fee	33,160.66	57.76
ŏ	Other Costs (GST, Audit & Other)	15,252.65	26.69
2	Total Expense	681,326.48	1,181.84
	Surplus (Deficit) For The Year	371,895.19	(28.33)
		44 704 500 00	
	Net Assets - December 31, 2004	14,731,562.69	25,793.70
0	Contributions	1,082,168.80	-
ec	Contributions Investment Income	1,082,168.80 757,472.81	- 1,258.39
Dec	Contributions Investment Income Total Revenue	1,082,168.80 757,472.81 1,839,641.61	- 1,258.39 1,258.39
5 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities	1,082,168.80 757,472.81 1,839,641.61 665,970.29	- 1,258.39 1,258.39 1,100.00
05 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06	- 1,258.39 1,258.39 1,100.00 57.89
2005 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38	- 1,258.39 1,258.39 1,100.00 57.89 9.61
2005 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73	- 1,258.39 1,258.39 1,100.00 57.89
2005 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38	- 1,258.39 1,258.39 1,100.00 57.89 9.61 1,167.50
2005 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88	- 1,258.39 1,258.39 1,100.00 57.89 9.61 1,167.50 90.89
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57	- 1,258.39 1,258.39 1,100.00 57.89 9.61 1,167.50 90.89
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63	- 1,258.39 1,258.39 1,100.00 57.89 9.61 1,167.50 90.89 25,884.59
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12	- 1,258.39 1,258.39 1,100.00 57.89 9.61 1,167.50 90.89 25,884.59 - 1,272.53
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75	- 1,258.39 1,258.39 1,100.00 57.89 9.61 1,167.50 90.89 25,884.59 - 1,272.53 1,272.53
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38	- 1,258.39 1,258.39 1,100.00 57.89 9.61 1,167.50 90.89 25,884.59 - 1,272.53 1,272.53 1,272.53 1,100.00
2006 - Dec 2005 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	- 1,258.39 1,258.39 1,100.00 57.89 9.61 1,167.50 90.89 25,884.59 - 1,272.53 1,272.53 1,272.53 1,100.00 57.89
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	- 1,258.39 1,258.39 1,100.00 57.89 9.61 1,167.50 90.89 25,884.59 - 1,272.53 1,272.53 1,272.53 1,272.53 1,272.53 1,100.00 57.89 5.38 1,163.27 109.26
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	- 1,258.39 1,258.39 1,100.00 57.89 9.61 1,167.50 90.89 25,884.59 - 1,272.53 1,272.53 1,272.53 1,272.53 1,100.00 57.89 5.38 1,163.27
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	- 1,258.39 1,258.39 1,100.00 57.89 9.61 1,167.50 90.89 25,884.59 - 1,272.53 1,272.55 1,272.55 1,272.55 1,275.55 1,275.55 1,275.55
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	- 1,258.39 1,258.39 1,100.00 57.89 9.61 1,167.50 90.89 25,884.59 - 1,272.53 1,272.53 1,272.53 1,272.53 1,100.00 57.89 5.38 1,163.27 109.26 25,993.85 - -
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	- 1,258.39 1,258.39 1,100.00 57.89 9.61 1,167.50 90.89 25,884.59 - 1,272.53 1,272.53 1,272.53 1,272.53 1,100.00 57.89 5.38 1,163.27 109.26 25,993.85 - 997.27 997.27
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	- 1,258.39 1,258.39 1,100.00 57.89 9.61 1,167.50 90.89 25,884.59 - 1,272.53 1,272.53 1,272.53 1,272.53 1,100.00 57.89 5.38 1,163.27 109.26 25,993.85 - 997.27 997.27 1,100.00
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	- 1,258.39 1,258.39 1,100.00 57.89 9.61 1,167.50 90.89 25,884.59 - 1,272.53 1,272.53 1,272.53 1,272.53 1,100.00 57.89 5.38 1,163.27 109.26 25,993.85 - 997.27 997.27 1,100.00 57.89
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	- 1,258.39 1,258.39 1,100.00 57.89 9.61 1,167.50 90.89 25,884.59 - 1,272.53 1,272.53 1,272.53 1,272.53 1,100.00 57.89 5.38 1,163.27 109.26 25,993.85 - 997.27 997.27 997.27 1,100.00 57.89 11.36
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,082,168.80 757,472.81 1,839,641.61 665,970.29 35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	- 1,258.39 1,258.39 1,100.00 57.89 9.61 1,167.50 90.89 25,884.59 - 1,272.53 1,272.53 1,272.53 1,272.53 1,100.00 57.89 5.38 1,163.27 109.26 25,993.85 - 997.27 997.27 1,100.00 57.89

		Trust Fund Total	RM No. 271
	Contributions	978,236.35	-
U U	Investment Income	767,277.23	1,135.63
2008 - Dec	Total Revenue	1,745,513.58	1,135.63
-	Payments to Rural Municipalities	835,933.60	1,262.97
ø	SARM Administration Fee	43,993.60	66.48
00	Other Costs (GST, Audit & Other)	6,065.38	8.89
Ñ	Total Expense	885,992.58	1,338.34
	Surplus (Deficit) For The Year	859,521.00	(202.71)
	Net Assets - December 31, 2008	17,542,967.60	25,619.16
	Contributions	588,824.59	-
b C C C C	Investment Income	803,873.67	1,150.09
Ď	Total Revenue	1,392,698.26	1,150.09
2009 - Dec	Payments to Rural Municipalities	968,448.98	1,379.73
60	SARM Administration Fee	50,969.43	72.61
õ	Other Costs (GST, Audit & Other)	6,513.93	9.21
	Total Expense	1,025,932.34	1,461.55
	Surplus (Deficit) For The Year	366,765.92	(311.46)
	Net Assets - December 31, 2009 Contributions	17,909,733.52	25,307.70
0	Investment Income	330,031.96 857,290.62	- 1,195.43
2010 - Dec	Total Revenue	1,187,322.58	1,195.43
	Payments to Rural Municipalities	965,683.41	1,379.73
	SARM Administration Fee	50,823.56	72.61
Ξ	Other Costs (GST, Audit & Other)	6,740.67	9.37
20	Total Expense	1,023,247.64	1,461.71
	Surplus (Deficit) For The Year	164,074.94	(266.28)
	Net Assets - December 31, 2010	18,073,808.46	25,041.42
	Contributions	1,289,986.62	
U U	Investment Income	857,705.78	1,129.80
) e	Total Revenue	2,147,692.40	1,129.80
- Dec	Payments to Rural Municipalities	1,098,247.18	1,546.96
	SARM Administration Fee	57,800.57	81.42
2011	Other Costs (GST, Audit & Other)	6,960.03	9.05
Ñ	Total Expense	1,163,007.78	1,637.43
	Surplus (Deficit) For The Year	984,684.62	(507.63)
	Net Assets - December 31, 2011	19,058,493.08	24,533.79
	Contributions	551,325.97	-
e G	Investment Income	851,462.55	1,083.60
Δ	Total Revenue	1,402,788.52	1,083.60
	Payments to Rural Municipalities SARM Administration Fee	1,120,592.94 58,976.59	1,461.02
7	Other Costs (GST, Audit & Other)	7,128.83	76.89 8.90
2012 - Dec	Total Expense	1,186,698.36	1,546.81
	Surplus (Deficit) For The Year	216,090.16	(463.21)
	Net Assets - December 31, 2012	19,274,583.24	24,070.58
	Contributions	757,757.65	-
C	Investment Income	762,105.49	940.78
)e	Total Revenue	1,519,863.14	940.78
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	1,464.01
ŝ	SARM Administration Fee	63,292.55	77.05
3	Other Costs (GST, Audit & Other)	7,564.60	9.09
ñ	Total Expense	1,273,437.77	1,550.15
	Surplus (Deficit) For The Year	246,425.37	(609.37)
	Net Assets - December 31, 2013	19,521,008.61	23,461.21
	Contributions	587,722.24	-
ec	Investment Income	859,792.65	1,020.47
Ď	Total Revenue	1,447,514.89	1,020.47
	Payments to Rural Municipalities	1,285,340.70	1,377.88
14	SARM Administration Fee	67,648.72	72.52
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	9.29
	Total Expense	1,360,898.22	1,459.69
	Surplus (Deficit) For The Year Net Assets - December 31, 2014	86,616.67 19,607,625.28	(439.22) 23,021.99
		13.007.023.20	20.021.99

		Trust Fund Total	RM No. 271
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	315.11
Ö	Total Revenue	532,139.05	315.11
	Payments to Rural Municipalities	1,414,900.36	1,430.12
2	SARM Administration Fee	74,467.58	75.27
201	Other Costs (GST, Audit & Other)	8,123.38	9.51
Ñ	Total Expense	1,497,491.32	1,514.90
	Surplus (Deficit) For The Year	(965,352.27)	(1,199.79)
	Net Assets - December 31, 2015	18,642,273.01	21,822.20
	Contributions	717,568.15	-
- Dec	Investment Income	1,492,955.08	1,707.42
ŏ	Total Revenue	2,210,523.23	1,707.42
· ·	Payments to Rural Municipalities	1,299,533.33	1,430.12
9	SARM Administration Fee	68,410.88	75.27
201	Other Costs (GST, Audit & Other)	7,819.96	8.84
Ñ	Total Expense	1,375,764.17	1,514.23
	Surplus (Deficit) For The Year	834,759.06	193.19
	Net Assets - December 31, 2016	19,477,032.07	22,015.39
	Contributions	253,952.62	-
U S	Investment Income	792,241.56	888.63
2017 - Dec	Total Revenue	1,046,194.18	888.63
· ·	Payments to Rural Municipalities	1,236,135.62	1,879.18
	SARM Administration Fee	65,059.50	98.90
5	Other Costs (GST, Audit & Other)	7,652.98	8.63
Ñ	Total Expense	1,308,848.10	1,986.71
	Surplus (Deficit) For The Year	(262,653.92)	(1,098.08)
	Net Assets - December 31, 2017	19,214,378.15	20,917.31

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	22,686.51
Payments to Rural Municipalities	16,454,138.04	25,030.96
SARM Administration Fee	866,461.33	1,319.28
Other Costs (GST, Audit & Other)	123,946.97	193.72
	17,444,546.34	26,543.96
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(3,857.45)
Contributions	22,726,590.83	24,774.76
Net Assets	19,214,378.15	20,917.31
TLE Percentage Factor		0.80

		Trust Fund Total	RM No. 277
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
- Dec	Investment Income	461.81	-
ŏ	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994	SARM Administration Fee	4.03	-
19	Other Costs (GST, Audit & Other) Total Expense	80.56	
•	Surplus (Deficit) For The Year	13,989.25	<u>-</u>
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
U	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
3 62	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
4.5	Contributions	488,017.97	-
ec	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
19	Other Costs (GST, Audit & Other) Total Expense	17,946.54	
`	Surplus (Deficit) For The Year	490,201.01	<u>-</u>
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
C	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
-	Payments to Rural Municipalities	73,272.95	-
2	SARM Administration Fee	3,856.48	-
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
L	Contributions	3,351,403.41	23,206.52
1999 - Mar	Investment Income Total Revenue	240,257.00 3,591,660.41	95.28 23,301.80
2	Payments to Rural Municipalities	140,440.70	
6	SARM Administration Fee	7,391.63	-
6	Other Costs (GST, Audit & Other)	415.08	1.59
16	Total Expense	148,247.41	1.59
	Surplus (Deficit) For The Year	3,443,413.00	23,300.21
	Net Assets - March 31, 1999	5,778,704.00	23,300.21
	Contributions	2,397,627.46	-
ar	Investment Income	321,050.00	1,095.36
2000 - Mar	Total Revenue	2,718,677.46	1,095.36
I	Payments to Rural Municipalities	243,538.32	-
00	SARM Administration Fee	12,817.84	-
ŏ	Other Costs (GST, Audit & Other)	5,213.30	14.53
	Total Expense	261,569.46	14.53
	Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,457,108.00	1,080.83
	Contributions	8,235,812.00 934,736.84	24,381.04
_	Investment Income	451,358.00	- 1,272.45
٨a	Total Revenue	1,386,094.84	1,272.45
2	Payments to Rural Municipalities	359,182.28	1,539.44
•			
~	SARM Administration Fee	19,136.01	82.02
10 0		19,136.01 3,490.21	82.02 9.52
2001 - Mar	SARM Administration Fee		
2001	SARM Administration Fee Other Costs (GST, Audit & Other)	3,490.21	9.52

		Trust Fund Total	RM No. 277
	Contributions	1,297,714.47	
U U	Investment Income	412,828.54	1,005.67
2001 - Dec	Total Revenue	1,710,543.01	1,005.67
-	Payments to Rural Municipalities	409,422.07	970.94
Σ	SARM Administration Fee	22,005.05	52.18
8	Other Costs (GST, Audit & Other)	3,065.92	7.02
2	Total Expense	434,493.04	1,030.14
	Surplus (Deficit) For The Year	1,276,049.97	(24.47)
	Net Assets - December 31, 2001	10,516,148.31	23,998.04
	Contributions	1,292,223.49	104,166.25
ec	Investment Income	616,553.98	3,550.04
Δ	Total Revenue	1,908,777.47	107,716.29
	Payments to Rural Municipalities	469,571.20	2,303.77
03	SARM Administration Fee Other Costs (GST, Audit & Other)	24,629.89	121.25 31.52
2002 - Dec	Total Expense	3,035.26 497,236.35	2,456.54
	Surplus (Deficit) For The Year	1,411,541.12	105,259.75
	Net Assets - December 31, 2002	11,927,689.43	129,257.79
	Contributions	2,404,220.96	14,850.02
с	Investment Income	606,183.92	6,267.30
2003 - Dec	Total Revenue	3,010,404.88	21,117.32
	Payments to Rural Municipalities	545,422.58	4,399.36
ຕ	SARM Administration Fee	28,706.55	231.55
Ö	Other Costs (GST, Audit & Other)	4,297.68	42.94
50	Total Expense	578,426.81	4,673.85
	Surplus(Deficit) For The Year	2,431,978.07	16,443.47
	Net Assets - December 31, 2003	14,359,667.50	145,701.26
	Contributions	400,421.77	-
N	Investment Income	652,799.90	6,508.72
De	Total Revenue	1,053,221.67	6,508.72
-	Payments to Rural Municipalities	632,913.17	4,963.66
2004 - Dec	SARM Administration Fee	33,160.66	261.25
00	Other Costs (GST, Audit & Other)	15,252.65	149.34
2	Total Expense	681,326.48	5,374.25
	Surplus (Deficit) For The Year	371,895.19	1,134.47
	Net Assets - December 31, 2004	14,731,562.69	146,835.73
	Contributions	1,082,168.80	23,388.76
ec	Investment Income	757,472.81	8,051.44
Δ	Total Revenue	1,839,641.61	31,440.20
	Payments to Rural Municipalities SARM Administration Fee	665,970.29	6,306.33
05	Other Costs (GST, Audit & Other)	35,051.06 5,884.38	331.91 63.00
2005 - Dec	Total Expense	706,905.73	6,701.24
	Surplus (Deficit) For The Year	1,132,735.88	24,738.96
	Net Assets - December 31, 2005	15,864,298.57	171,574.69
	Contributions	631,985.63	-
ပ	Investment Income	802,016.12	8,434.93
2006 - Dec	Total Revenue	1,434,001.75	8,434.93
	Payments to Rural Municipalities	702,246.38	6,021.59
<u>ن</u>	SARM Administration Fee	36,960.36	316.93
00	Other Costs (GST, Audit & Other)	3,426.50	35.40
5	Total Expense	742,633.24	6,373.92
	Surplus (Deficit) For The Year	691,368.51	2,061.01
	Net Assets - December 31, 2006	16,555,667.08	173,635.70
	Contributions	296,444.76	-
0 C	Investment Income	645,026.21	6,661.62
Ď	Total Revenue	941,470.97	6,661.62
	Payments to Rural Municipalities	765,989.21	6,021.59
27	SARM Administration Fee	40,314.81	316.93
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	75.33
	Total Expense	813,691.45	6,413.85
	Surplus (Deficit) For The Year	127,779.52	247.77
	Net Assets - December 31, 2007	16,683,446.60	173,883.47

		Trust Fund Total	RM No. 277
	Contributions	978,236.35	
U	Investment Income	767,277.23	7,647.32
2008 - Dec	Total Revenue	1,745,513.58	7,647.32
-	Payments to Rural Municipalities	835,933.60	6,523.41
ø	SARM Administration Fee	43,993.60	343.32
8	Other Costs (GST, Audit & Other)	6,065.38	59.18
Ñ	Total Expense	885,992.58	6,925.91
	Surplus (Deficit) For The Year	859,521.00	721.41
	Net Assets - December 31, 2008	17,542,967.60	174,604.88
	Contributions	588,824.59	33,916.96
e G	Investment Income	803,873.67	8,550.33
Ď	Total Revenue	1,392,698.26	42,467.29
2009 - Dec	Payments to Rural Municipalities	968,448.98	6,880.75
60	SARM Administration Fee	50,969.43	362.14
õ	Other Costs (GST, Audit & Other)	6,513.93	73.22
2	Total Expense	1,025,932.34	7,316.11
	Surplus (Deficit) For The Year	366,765.92	35,151.18
	Net Assets - December 31, 2009	17,909,733.52	209,756.06
0	Contributions Investment Income	330,031.96 857,290.62	76,447.86 12,714.59
ĕ	Total Revenue	1,187,322.58	89,162.45
	Payments to Rural Municipalities	965,683.41	10,076.12
	SARM Administration Fee	50,823.56	530.31
Ę	Other Costs (GST, Audit & Other)	6,740.67	103.73
2010 - Dec	Total Expense	1,023,247.64	10,710.16
	Surplus (Deficit) For The Year	164,074.94	78,452.29
	Net Assets - December 31, 2010	18,073,808.46	288,208.35
	Contributions	1,289,986.62	
U	Investment Income	857,705.78	13,003.14
)e	Total Revenue	2,147,692.40	13,003.14
- Dec	Payments to Rural Municipalities	1,098,247.18	15,180.04
	SARM Administration Fee	57,800.57	798.98
2011	Other Costs (GST, Audit & Other)	6,960.03	103.27
2	Total Expense	1,163,007.78	16,082.29
	Surplus (Deficit) For The Year	984,684.62	(3,079.15)
	Net Assets - December 31, 2011	19,058,493.08	285,129.20
	Contributions	551,325.97	-
S S	Investment Income	851,462.55	12,593.52
Ď	Total Revenue	1,402,788.52	12,593.52
•	Payments to Rural Municipalities	1,120,592.94	15,180.04
2012 - Dec	SARM Administration Fee	58,976.59	798.98
ò	Other Costs (GST, Audit & Other)	7,128.83	104.17
2	Total Expense	1,186,698.36	16,083.19
	Surplus (Deficit) For The Year	216,090.16	(3,489.67)
	Net Assets - December 31, 2012	19,274,583.24	281,639.53
0	Contributions	757,757.65	-
2013 - Dec	Investment Income	762,105.49	11,007.68
	Total Revenue Payments to Rural Municipalities	1,519,863.14	11,007.68
	SARM Administration Fee	1,202,580.62 63,292.55	17,095.82 899.75
~	Other Costs (GST, Audit & Other)	7,564.60	106.39
20	Total Expense	1,273,437.77	18,101.96
	Surplus (Deficit) For The Year	246,425.37	(7,094.28)
	Net Assets - December 31, 2013	19,521,008.61	274,545.25
	Contributions	587,722.24	-
Ų	Investment Income	859,792.65	11,941.63
)e	Total Revenue	1,447,514.89	11,941.63
	Payments to Rural Municipalities	1,285,340.70	18,388.70
4	SARM Administration Fee	67,648.72	967.86
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	107.70
5	Total Expense	1,360,898.22	19,464.26
	Surplus (Deficit) For The Year	86,616.67	(7,522.63)
	Net Assets - December 31, 2014	19,607,625.28	267,022.62
-			

		Trust Fund Total	RM No. 277
	Contributions	260,750.72	-
U U	Investment Income	271,388.33	3,654.78
Dec	Total Revenue	532,139.05	3,654.78
	Payments to Rural Municipalities	1,414,900.36	18,388.70
S	SARM Administration Fee	74,467.58	967.86
201	Other Costs (GST, Audit & Other)	8,123.38	109.47
5	Total Expense	1,497,491.32	19,466.03
	Surplus (Deficit) For The Year	(965,352.27)	(15,811.25)
	Net Assets - December 31, 2015	18,642,273.01	251,211.37
	Contributions	717,568.15	45,460.80
S S	Investment Income	1,492,955.08	22,958.94
2016 - Dec	Total Revenue	2,210,523.23	68,419.74
· ·	Payments to Rural Municipalities	1,299,533.33	15,359.83
9	SARM Administration Fee	68,410.88	808.40
5	Other Costs (GST, Audit & Other)	7,819.96	121.79
Ñ	Total Expense	1,375,764.17	16,290.02
	Surplus (Deficit) For The Year	834,759.06	52,129.72
	Net Assets - December 31, 2016	19,477,032.07	303,341.09
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	12,244.13
2017 - Dec	Total Revenue	1,046,194.18	12,244.13
•	Payments to Rural Municipalities	1,236,135.62	16,822.53
	SARM Administration Fee	65,059.50	885.37
2	Other Costs (GST, Audit & Other)	7,652.98	102.28
Ñ	Total Expense	1,308,848.10	17,810.18
	Surplus (Deficit) For The Year	(262,653.92)	(5,566.05)
	Net Assets - December 31, 2017	19,214,378.15	297,775.04

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	159,258.87
Payments to Rural Municipalities	16,454,138.04	172,422.62
SARM Administration Fee	866,461.33	9,076.99
Other Costs (GST, Audit & Other)	123,946.97	1,421.39
	17,444,546.34	182,921.00
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(23,662.13)</mark>
Contributions	22,726,590.83	321,437.17
Net Assets	19,214,378.15	297,775.04
TLE Percentage Factor		0.62

		Trust Fund Total	RM No. 279
	Contributions	1,297,714.47	-
C	Investment Income	412,828.54	-
2001 - Dec	Total Revenue	1,710,543.01	-
-	Payments to Rural Municipalities	409,422.07	-
-	SARM Administration Fee	22,005.05	-
00	Other Costs (GST, Audit & Other)	3,065.92	-
2(Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
2002 - Dec	Investment Income	616,553.98	-
ă	Total Revenue	1,908,777.47	-
	Payments to Rural Municipalities	469,571.20	-
)2	SARM Administration Fee	24,629.89	-
8	Other Costs (GST, Audit & Other)	3,035.26	-
7	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	-
	Contributions	2,404,220.96	122,408.37
ec	Investment Income	606,183.92	4,973.49
Ō	Total Revenue	3,010,404.88	127,381.86
2003 - Dec	Payments to Rural Municipalities	545,422.58	4,192.74
G	SARM Administration Fee	28,706.55	220.67
õ	Other Costs (GST, Audit & Other)	4,297.68	36.51
	Total Expense	578,426.81	4,449.92
	Surplus(Deficit) For The Year Net Assets - December 31, 2003	2,431,978.07	122,931.94
	Contributions	<u>14,359,667.50</u> 400,421.77	122,931.94 9,813.39
ы	Investment Income	652,799.90	5,789.43
)e	Total Revenue	1,053,221.67	15,602.82
	Payments to Rural Municipalities	632,913.17	4,905.22
4	SARM Administration Fee	33,160.66	258.17
2004 - Dec	Other Costs (GST, Audit & Other)	15,252.65	136.31
20	Total Expense	681,326.48	5,299.70
	Surplus (Deficit) For The Year	371,895.19	10,303.12
	Net Assets - December 31, 2004	14,731,562.69	133,235.06
	Contributions	1,082,168.80	10,773.69
Š	Investment Income	757,472.81	6,586.48
ă	Total Revenue	1,839,641.61	17,360.17
I	Payments to Rural Municipalities	665,970.29	4,517.39
2005 - Dec	SARM Administration Fee	35,051.06	237.76
Ö	Other Costs (GST, Audit & Other)	5,884.38	52.93
2	Total Expense	706,905.73	4,808.08
	Surplus (Deficit) For The Year	1,132,735.88	12,552.09
	Net Assets - December 31, 2005	15,864,298.57	145,787.15
~	Contributions	631,985.63	-
ec	Investment Income Total Revenue	802,016.12	7,167.16
Δ	Payments to Rural Municipalities	1,434,001.75	7,167.16
	SARM Administration Fee	702,246.38	5,295.30 278 70
ő	Other Costs (GST, Audit & Other)	36,960.36 3 426 50	278.70 30.11
2006 - Dec	Total Expense	<u>3,426.50</u> 742,633.24	5,604.11
••	Surplus (Deficit) For The Year	691,368.51	1,563.05
	Net Assets - December 31, 2006	16,555,667.08	147,350.20
	Contributions	296,444.76	-
U	Investment Income	645,026.21	5,653.16
)ec		941,470.97	5,653.16
Ă	Total Revenue	041,470.07	
Ď	Total Revenue Payments to Rural Municipalities	765,989.21	5,295.30
7 - D(5,295.30 278.70
007 - De	Payments to Rural Municipalities	765,989.21	
2007 - Dec	Payments to Rural Municipalities SARM Administration Fee	765,989.21 40,314.81	278.70
2007 - De	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	765,989.21 40,314.81 7,387.43	278.70 64.00

		Trust Fund Total	RM No. 279
	Contributions	978,236.35	99,326.72
S	Investment Income	767,277.23	10,240.05
Oe	Total Revenue	1,745,513.58	109,566.77
2008 - Dec	Payments to Rural Municipalities	835,933.60	10,098.27
8	SARM Administration Fee	43,993.60	531.46
00	Other Costs (GST, Audit & Other)	6,065.38	84.05
3	Total Expense	885,992.58	10,713.78
	Surplus (Deficit) For The Year	859,521.00	98,852.99
	Net Assets - December 31, 2008	17,542,967.60	246,218.35
	Contributions	588,824.59	-
ec	Investment Income	803,873.67	11,053.18
D	Total Revenue	1,392,698.26	11,053.18
2009 - Dec	Payments to Rural Municipalities	968,448.98	11,462.89
00	SARM Administration Fee	50,969.43	603.30
20	Other Costs (GST, Audit & Other) Total Expense	6,513.93 1,025,932.34	87.92
	Surplus (Deficit) For The Year	366,765.92	(1,100.93)
	Net Assets - December 31, 2009	17,909,733.52	245,117.42
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	11,578.31
2010 - Dec	Total Revenue	1,187,322.58	11,578.31
<u> </u>	Payments to Rural Municipalities	965,683.41	9,552.49
0	SARM Administration Fee	50,823.56	502.74
3	Other Costs (GST, Audit & Other)	6,740.67	89.40
20	Total Expense	1,023,247.64	10,144.63
	Surplus (Deficit) For The Year	164,074.94	1,433.68
	Net Assets - December 31, 2010	18,073,808.46	246,551.10
	Contributions	1,289,986.62	-
S	Investment Income	857,705.78	11,123.69
ď	Total Revenue	2,147,692.40	11,123.69
- Dec	Payments to Rural Municipalities	1,098,247.18	15,063.61
	SARM Administration Fee	57,800.57	792.81
2011	Other Costs (GST, Audit & Other)	6,960.03	89.06
7	Total Expense	1,163,007.78	15,945.48
	Surplus (Deficit) For The Year	984,684.62	(4,821.79)
	Net Assets - December 31, 2011	19,058,493.08	241,729.31
\sim	Contributions	551,325.97	169,871.44
e	Investment Income Total Revenue	851,462.55	12,034.68
Δ	Payments to Rural Municipalities	<u>1,402,788.52</u> 1,120,592.94	181,906.12 13,570.05
	SARM Administration Fee	58,976.59	714.16
2	Other Costs (GST, Audit & Other)	7,128.83	151.35
2012 - Dec	Total Expense	1,186,698.36	14,435.56
	Surplus (Deficit) For The Year	216,090.16	167,470.56
	Net Assets - December 31, 2012	19,274,583.24	409,199.87
	Contributions	757,757.65	-
Ö	Investment Income	762,105.49	15,993.29
Oe	Total Revenue	1,519,863.14	15,993.29
-	Payments to Rural Municipalities	1,202,580.62	19,161.38
2013 - Dec		, ,	
	SARM Administration Fee	63,292.55	1,008.45
01;			1,008.45 156.89
201:	SARM Administration Fee	63,292.55	
201:	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	63,292.55 7,564.60 1,273,437.77 246,425.37	156.89 20,326.72 (4,333.43)
201:	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	156.89 20,326.72
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	156.89 20,326.72 (4,333.43) 404,866.44 -
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	156.89 20,326.72 (4,333.43) 404,866.44 - 17,610.09
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	156.89 20,326.72 (4,333.43) 404,866.44 - 17,610.09 17,610.09
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	156.89 20,326.72 (4,333.43) 404,866.44 - 17,610.09 17,610.09 14,739.64
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	156.89 20,326.72 (4,333.43) 404,866.44 - 17,610.09 17,610.09 14,739.64 775.70
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	156.89 20,326.72 (4,333.43) 404,866.44 - 17,610.09 17,610.09 14,739.64 775.70 164.08
2014 - Dec 201:	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80 1,360,898.22	156.89 20,326.72 (4,333.43) 404,866.44 - 17,610.09 17,610.09 14,739.64 775.70 164.08 15,679.42
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	156.89 20,326.72 (4,333.43) 404,866.44 - 17,610.09 17,610.09 14,739.64 775.70 164.08

		Trust Fund Total	RM No. 279
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	5,567.89
ő	Total Revenue	532,139.05	5,567.89
.	Payments to Rural Municipalities	1,414,900.36	14,739.64
S	SARM Administration Fee	74,467.58	775.70
201	Other Costs (GST, Audit & Other)	8,123.38	172.85
N	Total Expense	1,497,491.32	15,688.19
	Surplus (Deficit) For The Year	(965,352.27)	(10,120.30)
	Net Assets - December 31, 2015	18,642,273.01	396,676.81
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	31,036.91
ŏ	Total Revenue	2,210,523.23	31,036.91
- Dec	Payments to Rural Municipalities	1,299,533.33	14,739.64
2016	SARM Administration Fee	68,410.88	775.70
6	Other Costs (GST, Audit & Other)	7,819.96	165.43
Ñ	Total Expense	1,375,764.17	15,680.77
	Surplus (Deficit) For The Year	834,759.06	15,356.14
	Net Assets - December 31, 2016	19,477,032.07	412,032.95
	Contributions	253,952.62	-
- Dec	Investment Income	792,241.56	16,631.39
ď	Total Revenue	1,046,194.18	16,631.39
	Payments to Rural Municipalities	1,236,135.62	18,145.93
	SARM Administration Fee	65,059.50	955.02
2017	Other Costs (GST, Audit & Other)	7,652.98	164.07
Ñ	Total Expense	1,308,848.10	19,265.02
	Surplus (Deficit) For The Year	(262,653.92)	(2,633.63)
	Net Assets - December 31, 2017	19,214,378.15	409,399.32

13,932,333.66	173,039.20
16,454,138.04	165,479.49
866,461.33	8,709.04
123,946.97	1,644.96
17,444,546.34	175,833.49
(3,512,212.68)	(2,794.29)
22,726,590.83	412,193.61
19,214,378.15	409,399.32
	0.50
	16,454,138.04 866,461.33 123,946.97 17,444,546.34 (3,512,212.68) 22,726,590.83

		Trust Fund Total	RM No. 301
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
- Dec	Investment Income	461.81	-
ă	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994	SARM Administration Fee	4.03	-
ő	Other Costs (GST, Audit & Other)		-
ſ	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994 Contributions	<u> </u>	-
ы	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	
	Payments to Rural Municipalities	1,646.40	
ы	SARM Administration Fee	86.66	-
3 62	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	1,733.06	
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
õ	Investment Income	20,129.58	
996 - Dec	Total Revenue	508,147.55	
-	Payments to Rural Municipalities	17,049.22	-
90	SARM Administration Fee	897.32	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
Dec	Investment Income	86,950.26	
Ď	Total Revenue	1,829,222.48	-
1	Payments to Rural Municipalities	73,272.95	-
97	SARM Administration Fee	3,856.48	-
19	Other Costs (GST, Audit & Other) Total Expense	77,129.43	
•	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	31,646.26
L	Investment Income	240,257.00	1,645.80
вN	Total Revenue	3,591,660.41	33,292.06
-	Payments to Rural Municipalities	140,440.70	887.52
6	SARM Administration Fee	7,391.63	46.71
1999 - Mar	Other Costs (GST, Audit & Other)	415.08	2.34
~	Total Expense	148,247.41	936.57
	Surplus (Deficit) For The Year	3,443,413.00	32,355.49
	Net Assets - March 31, 1999	5,778,704.00	32,355.49
	Contributions	2,397,627.46	27,690.76
ar	Investment Income	321,050.00	2,073.87
Σ	Total Revenue	2,718,677.46	29,764.63
- (Payments to Rural Municipalities	243,538.32	1,285.49
00	SARM Administration Fee Other Costs (GST, Audit & Other)	12,817.84 5,213.30	67.66 37.80
2000 - Mar		261,569.46	1,390.95
••		201,303.40	1,000.00
	Total Expense Surplus (Deficit) For The Year	2,457,108,00	28.373.68
	Surplus (Deficit) For The Year	2,457,108.00 8,235,812.00	28,373.68 60,729.17
	•	2,457,108.00 8,235,812.00 934,736.84	28,373.68 60,729.17
ır	Surplus (Deficit) For The Year Net Assets - March 31, 2000	8,235,812.00	
Mar	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions	8,235,812.00 934,736.84	60,729.17 -
- Mar	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income	8,235,812.00 934,736.84 451,358.00	60,729.17 - 3,169.46
1 - Mar	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue	8,235,812.00 934,736.84 451,358.00 1,386,094.84	60,729.17 - 3,169.46 3,169.46
001 - Mar	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities	8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28	60,729.17 - 3,169.46 3,169.46 2,337.74
2001 - Mar	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01	60,729.17 - 3,169.46 3,169.46 2,337.74 124.55
2001 - Mar	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01 3,490.21	60,729.17 - 3,169.46 3,169.46 2,337.74 124.55 23.16

		Trust Fund Total	RM No. 301
	Contributions	1,297,714.47	-
ů	Investment Income	412,828.54	2,570.98
Dec	Total Revenue	1,710,543.01	2,570.98
-	Payments to Rural Municipalities	409,422.07	2,350.31
2001 -	SARM Administration Fee	22,005.05	126.32
00	Other Costs (GST, Audit & Other)	3,065.92	17.90
3	Total Expense	434,493.04	2,494.53
	Surplus (Deficit) For The Year	1,276,049.97	76.45
	Net Assets - December 31, 2001	10,516,148.31	61,489.63
	Contributions	1,292,223.49	-
b C C C C	Investment Income	616,553.98	3,338.84
Ď	Total Revenue	1,908,777.47	3,338.84
2002 - Dec	Payments to Rural Municipalities	469,571.20	2,350.31
02	SARM Administration Fee	24,629.89	123.70
õ	Other Costs (GST, Audit & Other)	3,035.26	15.81
5	Total Expense	497,236.35	2,489.82
	Surplus (Deficit) For The Year Net Assets - December 31, 2002	1,411,541.12	849.02
	Contributions	11,927,689.43	62,338.65
ø	Investment Income	2,404,220.96 606,183.92	- 2,818.56
)e(Total Revenue	3,010,404.88	2,818.56
	Payments to Rural Municipalities	545,422.58	2,350.31
	SARM Administration Fee	28,706.55	123.70
2003 - Dec	Other Costs (GST, Audit & Other)	4,297.68	18.74
20	Total Expense	578,426.81	2,492.75
	Surplus(Deficit) For The Year	2,431,978.07	325.81
	Net Assets - December 31, 2003	14,359,667.50	62,664.46
	Contributions	400,421.77	-
ů	Investment Income	652,799.90	2,799.32
e la	Total Revenue	1,053,221.67	2,799.32
	Payments to Rural Municipalities	632,913.17	2,350.31
2004 - Dec	SARM Administration Fee	33,160.66	123.70
8	Other Costs (GST, Audit & Other)	15,252.65	64.45
Ñ	Total Expense	681,326.48	2,538.46
	Surplus (Deficit) For The Year	371,895.19	260.86
	Net Assets - December 31, 2004	14,731,562.69	62,925.32
	Contributions	1,082,168.80	-
U C C C C	Investment Income	757,472.81	3,069.91
Ď	Total Revenue	1,839,641.61	3,069.91
1	Payments to Rural Municipalities	665,970.29	2,500.88
02	SARM Administration Fee	35,051.06	131.63
2005 - Dec	Other Costs (GST, Audit & Other)	5,884.38	23.38
	Total Expense Surplus (Deficit) For The Year	706,905.73 1,132,735.88	2,655.89 414.02
	Net Assets - December 31, 2005	15,864,298.57	63,339.34
	Contributions	631,985.63	
ပ	Investment Income	802,016.12	3,113.88
)e	Total Revenue	1,434,001.75	3,113.88
	Payments to Rural Municipalities	702,246.38	2,500.88
O		36,960.36	131.63
00	SARM Administration Fee	00,000.00	
Ĕ	SARM Administration Fee Other Costs (GST, Audit & Other)	3,426.50	13.12
2006 - Dec			
20(Other Costs (GST, Audit & Other)	3,426.50	13.12
20(Other Costs (GST, Audit & Other) Total Expense	3,426.50 742,633.24	13.12 2,645.63
20(Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	3,426.50 742,633.24 691,368.51	13.12 2,645.63 468.25
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	3,426.50 742,633.24 691,368.51 16,555,667.08	13.12 2,645.63 468.25
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	13.12 2,645.63 468.25 63,807.59
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	13.12 2,645.63 468.25 63,807.59 - 2,448.01
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	13.12 2,645.63 468.25 63,807.59 - 2,448.01 2,448.01
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	13.12 2,645.63 468.25 63,807.59 - 2,448.01 2,448.01 2,700.94
2007 - Dec 20	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43 813,691.45	13.12 2,645.63 468.25 63,807.59 - 2,448.01 2,448.01 2,700.94 142.15 27.89 2,870.98
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	13.12 2,645.63 468.25 63,807.59 - 2,448.01 2,448.01 2,700.94 142.15 27.89

		Trust Fund Total	RM No. 301
	Contributions	978,236.35	-
S	Investment Income	767,277.23	2,787.63
2008 - Dec	Total Revenue	1,745,513.58	2,787.63
-	Payments to Rural Municipalities	835,933.60	2,700.97
8	SARM Administration Fee	43,993.60	142.16
8	Other Costs (GST, Audit & Other)	6,065.38	21.68
3	Total Expense	885,992.58	2,864.81
	Surplus (Deficit) For The Year	859,521.00	(77.18)
	Net Assets - December 31, 2008	17,542,967.60	63,307.44
	Contributions	588,824.59	-
2009 - Dec	Investment Income	803,873.67	2,841.98
ă	Total Revenue	1,392,698.26	2,841.98
I.	Payments to Rural Municipalities	968,448.98	2,913.71
6(SARM Administration Fee	50,969.43	153.35
ö	Other Costs (GST, Audit & Other)	6,513.93	22.59
2	Total Expense	1,025,932.34	3,089.65
	Surplus (Deficit) For The Year	366,765.92	(247.67)
	Net Assets - December 31, 2009	17,909,733.52	63,059.77
	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	2,978.68
Ď	Total Revenue	1,187,322.58	2,978.68
1	Payments to Rural Municipalities	965,683.41	3,114.62
10	SARM Administration Fee	50,823.56	163.92
Ò	Other Costs (GST, Audit & Other)	6,740.67	23.23
2	Total Expense	1,023,247.64	3,301.77
	Surplus (Deficit) For The Year	164,074.94	(323.09)
	Net Assets - December 31, 2010 Contributions	18,073,808.46	62,736.68
0	Investment Income	1,289,986.62 857,705.78	- 2,830.50
- Dec	Total Revenue	2,147,692.40	2,830.50
Δ	Payments to Rural Municipalities	1,098,247.18	3,918.40
	SARM Administration Fee	57,800.57	206.23
È	Other Costs (GST, Audit & Other)	6,960.03	200.29
2011	Total Expense	1,163,007.78	4,147.32
	Surplus (Deficit) For The Year	984,684.62	(1,316.82)
	Net Assets - December 31, 2011	19,058,493.08	61,419.86
	Contributions	551,325.97	-
ů	Investment Income	851,462.55	2,712.78
2012 - Dec	Total Revenue	1,402,788.52	2,712.78
-	Payments to Rural Municipalities	1,120,592.94	3,918.40
2	SARM Administration Fee	58,976.59	206.23
0	Other Costs (GST, Audit & Other)	7,128.83	22.19
5	Total Expense	1,186,698.36	4,146.82
	Surplus (Deficit) For The Year	216,090.16	(1,434.04)
	Net Assets - December 31, 2012	19,274,583.24	59,985.82
	Contributions	757,757.65	-
e C	Investment Income	762,105.49	2,344.50
Ď			
	Total Revenue	1,519,863.14	2,344.50
13	Total Revenue Payments to Rural Municipalities	1,519,863.14 1,202,580.62	2,344.50 4,312.27
2	Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,519,863.14 1,202,580.62 63,292.55	4,312.27 226.96
ò	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,519,863.14 1,202,580.62 63,292.55 7,564.60	4,312.27 226.96 22.39
2013 - Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77	4,312.27 226.96 22.39 4,561.62
20′	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	4,312.27 226.96 22.39 4,561.62 (2,217.12)
20′	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	4,312.27 226.96 22.39 4,561.62
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	4,312.27 226.96 22.39 4,561.62 (2,217.12) 57,768.70
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	4,312.27 226.96 22.39 4,561.62 (2,217.12) 57,768.70 - 2,512.71
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	4,312.27 226.96 22.39 4,561.62 (2,217.12) 57,768.70 - 2,512.71 2,512.71
- Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	4,312.27 226.96 22.39 4,561.62 (2,217.12) 57,768.70 - 2,512.71 2,512.71 4,609.65
- Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	4,312.27 226.96 22.39 4,561.62 (2,217.12) 57,768.70 - 2,512.71 2,512.71 4,609.65 242.60
- Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	4,312.27 226.96 22.39 4,561.62 (2,217.12) 57,768.70 - 2,512.71 2,512.71 4,609.65 242.60 22.35
	Total RevenuePayments to Rural MunicipalitiesSARM Administration FeeOther Costs (GST, Audit & Other)Total ExpenseSurplus (Deficit) For The YearNet Assets - December 31, 2013ContributionsInvestment IncomeTotal RevenuePayments to Rural MunicipalitiesSARM Administration FeeOther Costs (GST, Audit & Other)Total Expense	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80 1,360,898.22	4,312.27 226.96 22.39 4,561.62 (2,217.12) 57,768.70 - 2,512.71 2,512.71 4,609.65 242.60 22.35 4,874.60
- Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	4,312.27 226.96 22.39 4,561.62 (2,217.12) 57,768.70 - 2,512.71 2,512.71 4,609.65 242.60 22.35

		Trust Fund Total	RM No. 301
	Contributions	260,750.72	-
U U	Investment Income	271,388.33	758.36
Dec	Total Revenue	532,139.05	758.36
	Payments to Rural Municipalities	1,414,900.36	4,609.65
2	SARM Administration Fee	74,467.58	242.60
201	Other Costs (GST, Audit & Other)	8,123.38	22.35
5	Total Expense	1,497,491.32	4,874.60
	Surplus (Deficit) For The Year	(965,352.27)	(4,116.24)
	Net Assets - December 31, 2015	18,642,273.01	51,290.57
	Contributions	717,568.15	-
N N	Investment Income	1,492,955.08	4,013.09
ŏ	Total Revenue	2,210,523.23	4,013.09
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	2,048.73
9	SARM Administration Fee	68,410.88	107.82
5	Other Costs (GST, Audit & Other)	7,819.96	21.33
ñ	Total Expense	1,375,764.17	2,177.88
	Surplus (Deficit) For The Year	834,759.06	1,835.21
	Net Assets - December 31, 2016	19,477,032.07	53,125.78
	Contributions	253,952.62	-
ů Š	Investment Income	792,241.56	2,144.38
ď	Total Revenue	1,046,194.18	2,144.38
· ·	Payments to Rural Municipalities	1,236,135.62	2,199.96
	SARM Administration Fee	65,059.50	115.79
2017 - Dec	Other Costs (GST, Audit & Other)	7,652.98	21.28
ñ	Total Expense	1,308,848.10	2,337.03
	Surplus (Deficit) For The Year	(262,653.92)	(192.65)
	Net Assets - December 31, 2017	19,214,378.15	52,933.13

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	52,973.24
Payments to Rural Municipalities	16,454,138.04	55,961.05
SARM Administration Fee	866,461.33	2,949.41
Other Costs (GST, Audit & Other)	123,946.97	466.67
	17,444,546.34	59,377.13
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(6,403.89)
Contributions	22,726,590.83	59,337.02
Net Assets	19,214,378.15	52,933.13
TLE Percentage Factor		0.40

		Trust Fund Total	RM No. 303
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
1994 - Dec	Investment Income	461.81	-
ŏ	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
19	Other Costs (GST, Audit & Other) Total Expense	80.56	
•	Surplus (Deficit) For The Year	13,989.25	<u>-</u>
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
U	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
3 62	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
4.5	Contributions	488,017.97	-
996 - Dec	Investment Income	20,129.58	-
Ď	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
19	Other Costs (GST, Audit & Other) Total Expense	17,946.54	
•	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	6,040.36
C	Investment Income	86,950.26	113.35
Dec	Total Revenue	1,829,222.48	6,153.71
-	Payments to Rural Municipalities	73,272.95	87.13
2	SARM Administration Fee	3,856.48	4.59
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	77,129.43	91.72
	Surplus (Deficit) For The Year	1,752,093.05	6,061.99
	Net Assets - December 31, 1997	2,335,291.00	6,061.99
L	Contributions	3,351,403.41	49,936.50
1999 - Mar	Investment Income Total Revenue	240,257.00 3,591,660.41	2,933.47 52,869.97
2	Payments to Rural Municipalities	140,440.70	
6	SARM Administration Fee	7,391.63	-
66	Other Costs (GST, Audit & Other)	415.08	4.03
16	Total Expense	148,247.41	4.03
	Surplus (Deficit) For The Year	3,443,413.00	52,865.94
	Net Assets - March 31, 1999	5,778,704.00	58,927.93
	Contributions	2,397,627.46	21,829.50
ar	Investment Income	321,050.00	3,129.11
2000 - Mar	Total Revenue	2,718,677.46	24,958.61
I	Payments to Rural Municipalities	243,538.32	-
00	SARM Administration Fee	12,817.84	-
20	Other Costs (GST, Audit & Other)	5,213.30	49.96
	Total Expense	261,569.46	49.96
	Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,457,108.00	24,908.65 83,836,58
	Contributions	8,235,812.00 934,736.84	83,836.58 -
<u> </u>	Investment Income	451,358.00	4,375.44
٨a	Total Revenue	1,386,094.84	4,375.44
2	Payments to Rural Municipalities	359,182.28	6,930.62
- -		19,136.01	369.24
	SARM Administration Fee		
00	Other Costs (GST, Audit & Other)	3,490.21	33.33
2001 - Mar			33.33 7,333.19
200	Other Costs (GST, Audit & Other)	3,490.21	

		Trust Fund Total	RM No. 303
	Contributions	1,297,714.47	
U U	Investment Income	412,828.54	3,385.89
Dec	Total Revenue	1,710,543.01	3,385.89
-	Payments to Rural Municipalities	409,422.07	2,997.97
2001 -	SARM Administration Fee	22,005.05	161.13
8	Other Costs (GST, Audit & Other)	3,065.92	23.55
Ñ	Total Expense	434,493.04	3,182.65
	Surplus (Deficit) For The Year	1,276,049.97	203.24
	Net Assets - December 31, 2001	10,516,148.31	81,082.07
	Contributions	1,292,223.49	-
ec O	Investment Income	616,553.98	4,402.70
Õ	Total Revenue	1,908,777.47	4,402.70
2002 - Dec	Payments to Rural Municipalities	469,571.20	2,997.97
02	SARM Administration Fee	24,629.89	157.79
õ	Other Costs (GST, Audit & Other)	3,035.26	20.83
	Total Expense Surplus (Deficit) For The Year	497,236.35	3,176.59 1,226.11
	Net Assets - December 31, 2002	1,411,541.12	82,308.18
	Contributions	2,404,220.96	02,300.10
ပ	Investment Income	606,183.92	- 3,721.45
)e	Total Revenue	3,010,404.88	3,721.45
	Payments to Rural Municipalities	545,422.58	2,997.97
ŝ	SARM Administration Fee	28,706.55	157.79
2003 - Dec	Other Costs (GST, Audit & Other)	4,297.68	24.71
20	Total Expense	578,426.81	3,180.47
	Surplus(Deficit) For The Year	2,431,978.07	540.98
	Net Assets - December 31, 2003	14,359,667.50	82,849.16
	Contributions	400,421.77	-
U	Investment Income	652,799.90	3,701.01
Ö	Total Revenue	1,053,221.67	3,701.01
-	Payments to Rural Municipalities	632,913.17	2,997.97
2004 - Dec	SARM Administration Fee	33,160.66	157.79
00	Other Costs (GST, Audit & Other)	15,252.65	85.10
7	Total Expense	681,326.48	3,240.86
	Surplus (Deficit) For The Year	371,895.19	460.15
	Net Assets - December 31, 2004	14,731,562.69	83,309.31
	Contributions	1,082,168.80	-
ec	Investment Income	757,472.81	4,064.37
Δ	Total Revenue	1,839,641.61	4,064.37
	Payments to Rural Municipalities SARM Administration Fee	665,970.29 35,051.06	3,147.26 165.65
õ	Other Costs (GST, Audit & Other)	5,884.38	30.90
2005 - Dec	Total Expense	706,905.73	3,343.81
	Surplus (Deficit) For The Year	1,132,735.88	720.56
	Net Assets - December 31, 2005	15,864,298.57	84,029.87
	Contributions	631,985.63	-
ç	Investment Income	802,016.12	4,131.06
)e	Total Revenue	1,434,001.75	4,131.06
	Payments to Rural Municipalities	702,246.38	3,357.07
9	Payments to Rural Municipalities SARM Administration Fee	702,246.38 36,960.36	3,357.07 176.69
900			
2006 - Dec	SARM Administration Fee	36,960.36	176.69
2006	SARM Administration Fee Other Costs (GST, Audit & Other)	36,960.36 3,426.50	176.69 17.42
2006	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	36,960.36 3,426.50 742,633.24	176.69 17.42 3,551.18
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	176.69 17.42 3,551.18 579.88 84,609.75 -
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	176.69 17.42 3,551.18 579.88
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	176.69 17.42 3,551.18 579.88 84,609.75 - 3,246.09 3,246.09
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	176.69 17.42 3,551.18 579.88 84,609.75 - 3,246.09 3,246.09 3,357.07
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	176.69 17.42 3,551.18 579.88 84,609.75 - 3,246.09 3,246.09 3,357.07 176.69
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	176.69 17.42 3,551.18 579.88 84,609.75 - 3,246.09 3,246.09 3,357.07 176.69 36.89
2007 - Dec 2006	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43 813,691.45	176.69 17.42 3,551.18 579.88 84,609.75 - 3,246.09 3,246.09 3,357.07 176.69 36.89 3,570.65
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	176.69 17.42 3,551.18 579.88 84,609.75 - 3,246.09 3,246.09 3,357.07 176.69 36.89

		Trust Fund Total	RM No. 303
	Contributions	978,236.35	-
S	Investment Income	767,277.23	3,706.82
2008 - Dec	Total Revenue	1,745,513.58	3,706.82
-	Payments to Rural Municipalities	835,933.60	3,357.08
8	SARM Administration Fee	43,993.60	176.68
8	Other Costs (GST, Audit & Other)	6,065.38	28.75
3	Total Expense	885,992.58	3,562.51
	Surplus (Deficit) For The Year	859,521.00	144.31
	Net Assets - December 31, 2008	17,542,967.60	84,429.50
	Contributions	588,824.59	-
2009 - Dec	Investment Income	803,873.67	3,790.19
Ď	Total Revenue	1,392,698.26	3,790.19
	Payments to Rural Municipalities	968,448.98	3,682.93
6(SARM Administration Fee	50,969.43	193.84
ŏ	Other Costs (GST, Audit & Other)	6,513.93	30.06
2	Total Expense	1,025,932.34	3,906.83
	Surplus (Deficit) For The Year	366,765.92	(116.64)
	Net Assets - December 31, 2009	17,909,733.52	84,312.86
	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	3,982.58
Ď	Total Revenue	1,187,322.58	3,982.58
	Payments to Rural Municipalities	965,683.41	3,682.93
10	SARM Administration Fee	50,823.56	193.84
ò	Other Costs (GST, Audit & Other)	6,740.67	30.89
2	Total Expense	1,023,247.64	3,907.66
	Surplus (Deficit) For The Year	164,074.94	74.92
	Net Assets - December 31, 2010	18,073,808.46	84,387.78
~	Contributions	1,289,986.62	-
- Dec	Investment Income	857,705.78	3,807.34
Δ	Total Revenue	2,147,692.40	3,807.34
-	Payments to Rural Municipalities SARM Administration Fee	1,098,247.18	4,143.28
2011	Other Costs (GST, Audit & Other)	57,800.57	218.07
20	Total Expense	6,960.03 1,163,007.78	30.13 4,391.48
••	Surplus (Deficit) For The Year	984,684.62	(584.14)
	Net Assets - December 31, 2011	19,058,493.08	83,803.64
	Contributions	551,325.97	
U	Investment Income	851,462.55	3,701.42
) Ö	Total Revenue	1,402,788.52	3,701.42
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	3,913.11
N	SARM Administration Fee	58,976.59	205.96
2	Other Costs (GST, Audit & Other)	7,128.83	30.83
20	Total Expense	1,186,698.36	4,149.90
	Surplus (Deficit) For The Year	216,090.16	(448.48)
	Net Assets - December 31, 2012	19,274,583.24	83,355.16
	Contributions	757,757.65	-
õ	Investment Income	762,105.49	3,257.88
) G			
	Total Revenue	1,519,863.14	3,257.88
-			3,257.88 4,114.80
3 - [Total Revenue	1,519,863.14	
013 - [Total Revenue Payments to Rural Municipalities	1,519,863.14 1,202,580.62	4,114.80
2013 - Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,519,863.14 1,202,580.62 63,292.55	4,114.80 216.57
2013 - I	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,519,863.14 1,202,580.62 63,292.55 7,564.60	4,114.80 216.57 31.87
2013 - [Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77	4,114.80 216.57 31.87 4,363.24
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	4,114.80 216.57 31.87 4,363.24 (1,105.36)
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	4,114.80 216.57 31.87 4,363.24 (1,105.36) 82,249.80
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	4,114.80 216.57 31.87 4,363.24 (1,105.36) 82,249.80 5,912.56
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	4,114.80 216.57 31.87 4,363.24 (1,105.36) 82,249.80 5,912.56 3,745.94
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	4,114.80 216.57 31.87 4,363.24 (1,105.36) 82,249.80 5,912.56 3,745.94 9,658.50
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	4,114.80 216.57 31.87 4,363.24 (1,105.36) 82,249.80 5,912.56 3,745.94 9,658.50 4,875.18
2014 - Dec 2013 - I	Total RevenuePayments to Rural MunicipalitiesSARM Administration FeeOther Costs (GST, Audit & Other)Total ExpenseSurplus (Deficit) For The YearNet Assets - December 31, 2013ContributionsInvestment IncomeTotal RevenuePayments to Rural MunicipalitiesSARM Administration Fee	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	4,114.80 216.57 31.87 4,363.24 (1,105.36) 82,249.80 5,912.56 3,745.94 9,658.50 4,875.18 256.59
	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	4,114.80 216.57 31.87 4,363.24 (1,105.36) 82,249.80 5,912.56 3,745.94 9,658.50 4,875.18 256.59 34.99

		Trust Fund Total	RM No. 303
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	1,187.24
ő	Total Revenue	532,139.05	1,187.24
-	Payments to Rural Municipalities	1,414,900.36	4,953.70
S	SARM Administration Fee	74,467.58	260.72
201	Other Costs (GST, Audit & Other)	8,123.38	36.03
5	Total Expense	1,497,491.32	5,250.45
	Surplus (Deficit) For The Year	(965,352.27)	(4,063.21)
	Net Assets - December 31, 2015	18,642,273.01	82,678.33
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	6,468.94
Õ	Total Revenue	2,210,523.23	6,468.94
- Dec	Payments to Rural Municipalities	1,299,533.33	4,644.10
9	SARM Administration Fee	68,410.88	244.43
201	Other Costs (GST, Audit & Other)	7,819.96	33.82
ñ	Total Expense	1,375,764.17	4,922.35
	Surplus (Deficit) For The Year	834,759.06	1,546.59
	Net Assets - December 31, 2016	19,477,032.07	84,224.92
	Contributions	253,952.62	-
ů Š	Investment Income	792,241.56	3,399.67
2017 - Dec	Total Revenue	1,046,194.18	3,399.67
-	Payments to Rural Municipalities	1,236,135.62	5,614.03
	SARM Administration Fee	65,059.50	295.48
2	Other Costs (GST, Audit & Other)	7,652.98	33.37
ñ	Total Expense	1,308,848.10	5,942.88
	Surplus (Deficit) For The Year	(262,653.92)	(2,543.21)
	Net Assets - December 31, 2017	19,214,378.15	81,681.71

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	74,251.96
Payments to Rural Municipalities	16,454,138.04	71,852.17
SARM Administration Fee	866,461.33	3,789.54
Other Costs (GST, Audit & Other)	123,946.97	647.46
	17,444,546.34	76,289.17
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(2,037.21)
Contributions	22,726,590.83	83,718.92
Net Assets	19,214,378.15	81,681.71
TLE Percentage Factor		0.75

		Trust Fund Total	RM No. 308
	Net Assets - January 1, 1994		-
	Contributions	13,608.00	-
S	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
I	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
96	Other Costs (GST, Audit & Other)	-	
ſ	Total Expense	80.56	
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	-
	Contributions	<u>13,989.25</u> 77,588.18	-
с	Investment Income	3,152.57	_
)e	Total Revenue	80,740.75	
	Payments to Rural Municipalities	1,646.40	-
G	SARM Administration Fee	86.66	-
1995 - Dec	Other Costs (GST, Audit & Other)	-	-
1	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	65,698.91
1996 - Dec	Investment Income	20,129.58	1,971.36
Ď	Total Revenue	508,147.55	67,670.27
1	Payments to Rural Municipalities	17,049.22	1,439.27
96	SARM Administration Fee	897.32	75.75
6	Other Costs (GST, Audit & Other)	17.046.54	1 515 02
ì	Total Expense Surplus (Deficit) For The Year	<u> </u>	1,515.02 66,155.25
	Net Assets - December 31, 1996	583,197.95	66,155.25
	Contributions	1,742,272.22	181,747.52
U	Investment Income	86,950.26	5,507.74
)e	Total Revenue	1,829,222.48	187,255.26
- Dec	Payments to Rural Municipalities	73,272.95	4,423.12
97	SARM Administration Fee	3,856.48	232.80
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	77,129.43	4,655.92
	Surplus (Deficit) For The Year	1,752,093.05	182,599.34
	Net Assets - December 31, 1997	2,335,291.00	248,754.59
L.	Contributions	3,351,403.41	157,715.90
1999 - Mar	Investment Income Total Revenue	240,257.00	20,833.85
2	Payments to Rural Municipalities	3,591,660.41 140,440.70	178,549.75
6	SARM Administration Fee	7,391.63	796.61
6	Other Costs (GST, Audit & Other)	415.08	30.29
10	Total Expense	148,247.41	15,962.56
	Surplus (Deficit) For The Year	3,443,413.00	162,587.19
	Net Assets - March 31, 1999	5,778,704.00	411,341.78
	Contributions	2,397,627.46	31,626.57
ar	Investment Income	321,050.00	19,989.77
2000 - Mar	Total Revenue	2,718,677.46	51,616.34
I	Payments to Rural Municipalities	243,538.32	16,725.94
00	SARM Administration Fee	12,817.84	880.31
20	Other Costs (GST, Audit & Other)	5,213.30	286.20
	Total Expense Surplus (Deficit) For The Year	<u>261,569.46</u> 2,457,108.00	17,892.45 33,723.89
	Sulpius (Delicit) For the real	2,437,108.00	
		8,235,812,00	445 Ub5 b7
	Net Assets - March 31, 2000 Contributions	8,235,812.00 934,736.84	445,065.67 -
IL	Net Assets - March 31, 2000	8,235,812.00 934,736.84 451,358.00	- 23,228.01
Mar	Net Assets - March 31, 2000 Contributions	934,736.84	-
- Mar	Net Assets - March 31, 2000 Contributions Investment Income	934,736.84 451,358.00	- 23,228.01
1 - Mar	Net Assets - March 31, 2000 Contributions Investment Income Total Revenue	934,736.84 451,358.00 1,386,094.84	- 23,228.01 23,228.01
001 - Mar	Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities	934,736.84 451,358.00 1,386,094.84 359,182.28	23,228.01 23,228.01 18,187.70
2001 - Mar	Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01	- 23,228.01 23,228.01 18,187.70 968.98
2001 - Mar	Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01 3,490.21	- 23,228.01 23,228.01 18,187.70 968.98 170.13

		Trust Fund Total	RM No. 308
	Contributions	1,297,714.47	6,496.87
U	Investment Income	412,828.54	18,923.57
2001 - Dec	Total Revenue	1,710,543.01	25,420.44
-	Payments to Rural Municipalities	409,422.07	20,173.64
Σ	SARM Administration Fee	22,005.05	1,084.26
8	Other Costs (GST, Audit & Other)	3,065.92	133.51
Ñ	Total Expense	434,493.04	21,391.41
	Surplus (Deficit) For The Year	1,276,049.97	4,029.03
	Net Assets - December 31, 2001	10,516,148.31	452,995.90
	Contributions	1,292,223.49	16,410.95
С С С	Investment Income	616,553.98	25,041.83
ŏ	Total Revenue	1,908,777.47	41,452.78
2002 - Dec	Payments to Rural Municipalities	469,571.20	22,083.86
02	SARM Administration Fee	24,629.89	1,162.31
ŏ	Other Costs (GST, Audit & Other)	3,035.26	121.63
2	Total Expense	497,236.35	23,367.80
	Surplus (Deficit) For The Year	1,411,541.12	18,084.98
	Net Assets - December 31, 2002	11,927,689.43	471,080.88
~	Contributions	2,404,220.96	-
e	Investment Income	606,183.92	21,299.27
2003 - Dec	Total Revenue Payments to Rural Municipalities	<u>3,010,404.88</u> 545,422.58	21,299.27 25,658.46
-	SARM Administration Fee	28,706.55	1,350.46
8	Other Costs (GST, Audit & Other)	4,297.68	143.90
20	Total Expense	578,426.81	27,152.82
•••	Surplus(Deficit) For The Year	2,431,978.07	(5,853.55)
	Net Assets - December 31, 2003	14,359,667.50	465,227.33
	Contributions	400,421.77	8,823.37
S	Investment Income	652,799.90	20,847.27
)e	Total Revenue	1,053,221.67	29,670.64
-	Payments to Rural Municipalities	632,913.17	25,658.46
2004 - Dec	SARM Administration Fee	33,160.66	1,350.45
00	Other Costs (GST, Audit & Other)	15,252.65	495.09
2	Total Expense	681,326.48	27,504.00
	Surplus (Deficit) For The Year	371,895.19	2,166.64
	Net Assets - December 31, 2004	14,731,562.69	467,393.97
	Contributions	1,082,168.80	7,480.69
ec	Investment Income	757,472.81	23,086.50
Δ	Total Revenue Payments to Rural Municipalities	1,839,641.61	30,567.19
	SARM Administration Fee	665,970.29 35,051.06	30,542.21 1,607.47
õ	Other Costs (GST, Audit & Other)	5,884.38	180.60
2005 - Dec	Total Expense	706,905.73	32,330.28
	Surplus (Deficit) For The Year	1,132,735.88	(1,763.09)
	Net Assets - December 31, 2005	15,864,298.57	465,630.88
	Contributions	631,985.63	-
ç	Investment Income	802,016.12	22,891.27
Oe	Total Revenue	1,434,001.75	22,891.27
-	Payments to Rural Municipalities	702,246.38	29,451.90
9	SARM Administration Fee	36,960.36	1,550.10
2006 - Dec	Other Costs (GST, Audit & Other)	3,426.50	98.69
2	Total Expense	742,633.24	31,100.69
	Surplus (Deficit) For The Year	691,368.51	(8,209.42)
	Net Assets - December 31, 2006	16,555,667.08	457,421.46
	Contributions	296,444.76	-
ec	Investment Income	645,026.21	17,549.20
Δ	Total Revenue	941,470.97	17,549.20
-	Payments to Rural Municipalities SARM Administration Fee	765,989.21 40,314.81	27,338.21 1,438.85
01	Other Costs (GST, Audit & Other)	40,314.81 7,387.43	203.32
2007 - Dec	Total Expense	813,691.45	203.32
	Surplus (Deficit) For The Year	127,779.52	(11,431.18)
	Net Assets - December 31, 2007	16,683,446.60	445,990.28
			.,

		Trust Fund Total	RM No. 308
	Contributions	978,236.35	5,648.08
U	Investment Income	767,277.23	19,799.56
2008 - Dec	Total Revenue	1,745,513.58	25,447.64
-	Payments to Rural Municipalities	835,933.60	27,498.27
8	SARM Administration Fee	43,993.60	1,447.28
8	Other Costs (GST, Audit & Other)	6,065.38	157.18
Ñ	Total Expense	885,992.58	29,102.73
	Surplus (Deficit) For The Year	859,521.00	(3,655.09)
	Net Assets - December 31, 2008	17,542,967.60	442,335.19
	Contributions	588,824.59	-
ec S	Investment Income	803,873.67	19,857.21
Ď	Total Revenue	1,392,698.26	19,857.21
2009 - Dec	Payments to Rural Municipalities	968,448.98	29,437.68
60	SARM Administration Fee	50,969.43	1,549.39
õ	Other Costs (GST, Audit & Other)	6,513.93	160.99
	Total Expense	1,025,932.34	31,148.06
	Surplus (Deficit) For The Year	366,765.92	(11,290.85)
	Net Assets - December 31, 2009 Contributions	17,909,733.52	431,044.34
0	Investment Income	330,031.96 857,290.62	- 20,360.72
)e	Total Revenue	1,187,322.58	20,360.72
	Payments to Rural Municipalities	965,683.41	29,437.68
	SARM Administration Fee	50,823.56	1,549.39
10	Other Costs (GST, Audit & Other)	6,740.67	161.66
2010 - Dec	Total Expense	1,023,247.64	31,148.73
	Surplus (Deficit) For The Year	164,074.94	(10,788.01)
	Net Assets - December 31, 2010	18,073,808.46	420,256.33
	Contributions	1,289,986.62	-
U U	Investment Income	857,705.78	18,960.77
- Dec	Total Revenue	2,147,692.40	18,960.77
-	Payments to Rural Municipalities	1,098,247.18	29,437.68
	SARM Administration Fee	57,800.57	1,549.39
2011	Other Costs (GST, Audit & Other)	6,960.03	153.09
Ñ	Total Expense	1,163,007.78	31,140.16
	Surplus (Deficit) For The Year	984,684.62	(12,179.39)
	Net Assets - December 31, 2011	19,058,493.08	408,076.94
	Contributions	551,325.97	-
ec ec	Investment Income	851,462.55	18,023.85
2012 - Dec	Total Revenue	1,402,788.52	18,023.85
1	Payments to Rural Municipalities	1,120,592.94	29,437.68
7	SARM Administration Fee	58,976.59	1,549.39
20	Other Costs (GST, Audit & Other) Total Expense	7,128.83	146.08
	Surplus (Deficit) For The Year	<u>1,186,698.36</u> 216,090.16	31,133.15
	Net Assets - December 31, 2012	19,274,583.24	(13,109.30) 394,967.64
	Contributions	757,757.65	
U	Investment Income	762,105.49	15,437.03
)e	Total Revenue	1,519,863.14	15,437.03
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	29,961.93
ო	SARM Administration Fee	63,292.55	1,576.92
2	Other Costs (GST, Audit & Other)	7,564.60	146.76
5	Total Expense	1,273,437.77	31,685.61
	Surplus (Deficit) For The Year	246,425.37	(16,248.58)
	Net Assets - December 31, 2013	19,521,008.61	378,719.06
	Contributions	587,722.24	-
e C	Investment Income	859,792.65	16,472.78
Ď	Total Revenue	1,447,514.89	16,472.78
•	Payments to Rural Municipalities	1,285,340.70	34,222.49
14	SARM Administration Fee	67,648.72	1,801.20
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	144.81
	Total Expense	1,360,898.22	36,168.50
	Surplus (Deficit) For The Year	86,616.67	(19,695.72) 359,023.34
•	Net Assets - December 31, 2014	19,607,625.28	339,023.34

		Trust Fund Total	RM No. 308
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	4,914.01
ď	Total Revenue	532,139.05	4,914.01
	Payments to Rural Municipalities	1,414,900.36	34,222.49
S	SARM Administration Fee	74,467.58	1,801.20
201	Other Costs (GST, Audit & Other)	8,123.38	142.83
Ñ	Total Expense	1,497,491.32	36,166.52
	Surplus (Deficit) For The Year	(965,352.27)	(31,252.51)
	Net Assets - December 31, 2015	18,642,273.01	327,770.83
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	25,645.54
ŏ	Total Revenue	2,210,523.23	25,645.54
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	34,360.27
9	SARM Administration Fee	68,410.88	1,808.36
5	Other Costs (GST, Audit & Other)	7,819.96	127.32
Ñ	Total Expense	1,375,764.17	36,295.95
	Surplus (Deficit) For The Year	834,759.06	(10,650.41)
	Net Assets - December 31, 2016	19,477,032.07	317,120.42
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	12,800.32
- Dec	Total Revenue	1,046,194.18	12,800.32
•	Payments to Rural Municipalities	1,236,135.62	38,093.23
	SARM Administration Fee	65,059.50	2,004.99
2017	Other Costs (GST, Audit & Other)	7,652.98	125.06
Ñ	Total Expense	1,308,848.10	40,223.28
	Surplus (Deficit) For The Year	(262,653.92)	(27,422.96)
	Net Assets - December 31, 2017	19,214,378.15	289,697.46

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	393,441.43
Payments to Rural Municipalities	16,454,138.04	552,927.83
SARM Administration Fee	866,461.33	29,135.86
Other Costs (GST, Audit & Other)	123,946.97	3,329.14
	17,444,546.34	585,392.83
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(191,951.40)</mark>
Contributions	22,726,590.83	481,648.86
Net Assets	19,214,378.15	289,697.46

TLE Percentage Factor

0.90

		Trust Fund Total	RM No. 331
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
S	Investment Income	461.81	-
994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
ő	Other Costs (GST, Audit & Other)		
~	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994 Contributions	<u> </u>	-
ы	Investment Income	3,152.57	_
- Dec	Total Revenue	80,740.75	
	Payments to Rural Municipalities	1,646.40	
ы	SARM Administration Fee	86.66	-
3 62	Other Costs (GST, Audit & Other)	-	-
,	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
N N	Investment Income	20,129.58	-
ď	Total Revenue	508,147.55	-
996 - Dec	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
96	Other Costs (GST, Audit & Other)	-	
	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
0	Contributions	1,742,272.22	-
Dec	Investment Income Total Revenue	86,950.26 1,829,222.48	
	Payments to Rural Municipalities	73,272.95	
~	SARM Administration Fee	3,856.48	-
6	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	12,021.78
ar	Investment Income	240,257.00	202.92
Š	Total Revenue	3,591,660.41	12,224.70
I	Payments to Rural Municipalities	140,440.70	-
99	SARM Administration Fee	7,391.63	-
1999 - Mar	Other Costs (GST, Audit & Other)	415.08	0.84
	Total Expense	148,247.41	0.84
	Surplus (Deficit) For The Year	3,443,413.00	12,223.86
	Net Assets - March 31, 1999	5,778,704.00	12,223.86
L	Contributions Investment Income	2,397,627.46 321,050.00	- 574.65
2000 - Mar	Total Revenue	2,718,677.46	574.65
2	Payments to Rural Municipalities	243,538.32	
0	SARM Administration Fee	12,817.84	-
õ	Other Costs (GST, Audit & Other)	5,213.30	7.62
20	Total Expense	261,569.46	7.62
	Surplus (Deficit) For The Year	2,457,108.00	567.03
	Net Assets - March 31, 2000	8,235,812.00	12,790.89
	Contributions	934,736.84	-
ar	Investment Income	451,358.00	667.56
Ň	Total Revenue	1,386,094.84	667.56
I	Payments to Rural Municipalities	359,182.28	948.79
3	SARM Administration Fee	19,136.01	50.55
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	5.05
2	Total Expense	381,808.50	1,004.39
	Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34 9,240,098.34	(336.83)

		Trust Fund Total	RM No. 331
	Contributions	1,297,714.47	-
U	Investment Income	412,828.54	521.37
2001 - Dec	Total Revenue	1,710,543.01	521.37
-	Payments to Rural Municipalities	409,422.07	478.63
Σ	SARM Administration Fee	22,005.05	25.72
00	Other Costs (GST, Audit & Other)	3,065.92	3.63
Ñ	Total Expense	434,493.04	507.98
	Surplus (Deficit) For The Year	1,276,049.97	13.39
	Net Assets - December 31, 2001	10,516,148.31	12,467.45
	Contributions	1,292,223.49	-
ပ္မ	Investment Income	616,553.98	676.97
Ď	Total Revenue	1,908,777.47	676.97
2002 - Dec	Payments to Rural Municipalities	469,571.20	478.63
02	SARM Administration Fee	24,629.89	25.19
ŏ	Other Costs (GST, Audit & Other)	3,035.26	3.21
3	Total Expense	497,236.35	507.03
	Surplus (Deficit) For The Year	1,411,541.12	169.94
	Net Assets - December 31, 2002	11,927,689.43	12,637.39
~	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	571.38
Δ	Total Revenue	3,010,404.88	571.38
1	Payments to Rural Municipalities	545,422.58	505.22
03	SARM Administration Fee	28,706.55	26.59
20	Other Costs (GST, Audit & Other)	4,297.68	525.62
	Total Expense Surplus(Deficit) For The Year	578,426.81	<u>535.62</u> 35.76
	Net Assets - December 31, 2003	2,431,978.07 14,359,667.50	12,673.15
	Contributions	400,421.77	12,075.15
с	Investment Income	652,799.90	566.13
)e	Total Revenue	1,053,221.67	566.13
	Payments to Rural Municipalities	632,913.17	505.22
4	SARM Administration Fee	33,160.66	26.59
2004 - Dec	Other Costs (GST, Audit & Other)	15,252.65	13.06
2(Total Expense	681,326.48	544.87
	Surplus (Deficit) For The Year	371,895.19	21.26
	Net Assets - December 31, 2004	14,731,562.69	12,694.41
	Contributions	1,082,168.80	-
S	Investment Income	757,472.81	619.32
Ď	Total Revenue	1,839,641.61	619.32
2005 - Dec	Payments to Rural Municipalities	665,970.29	526.89
)5	SARM Administration Fee	35,051.06	27.73
ŏ	Other Costs (GST, Audit & Other)	5,884.38	4.72
2	Total Expense	706,905.73	559.34
		-	
	Surplus (Deficit) For The Year	1,132,735.88	59.98
	Net Assets - December 31, 2005	15,864,298.57	59.98 12,754.39
~	Net Assets - December 31, 2005 Contributions	15,864,298.57 631,985.63	12,754.39 -
ec	Net Assets - December 31, 2005 Contributions Investment Income	15,864,298.57 631,985.63 802,016.12	12,754.39 - 627.03
Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue	15,864,298.57 631,985.63 802,016.12 1,434,001.75	12,754.39 - 627.03 627.03
) - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38	12,754.39 - 627.03 627.03 632.27
06 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	12,754.39 - 627.03 627.03 632.27 33.28
2006 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50	12,754.39 - 627.03 627.03 632.27 33.28 2.67
2006 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	12,754.39 - 627.03 627.03 632.27 33.28 2.67 668.22
2006 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	12,754.39 - 627.03 627.03 632.27 33.28 2.67 6668.22 (41.19)
2006 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	12,754.39 - 627.03 627.03 632.27 33.28 2.67 668.22
	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	12,754.39 - 627.03 627.03 632.27 33.28 2.67 6668.22 (41.19)
	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	12,754.39 - 627.03 632.27 33.28 2.67 668.22 (41.19) 12,713.20
	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	12,754.39 - 627.03 632.27 33.28 2.67 668.22 (41.19) 12,713.20 - 487.75
	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	12,754.39 - 627.03 627.03 632.27 33.28 2.67 668.22 (41.19) 12,713.20 - 487.75 487.75
	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	12,754.39 - 627.03 627.03 632.27 33.28 2.67 668.22 (41.19) 12,713.20 - 487.75 487.75 632.27
2007 - Dec 2006 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	12,754.39 - 627.03 632.27 33.28 2.67 668.22 (41.19) 12,713.20 - 487.75 487.75 632.27 33.28
	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	12,754.39 - 627.03 632.27 33.28 2.67 668.22 (41.19) 12,713.20 - 487.75 487.75 632.27 33.28 5.60

		Trust Fund Total	RM No. 331
	Contributions	978,236.35	-
S	Investment Income	767,277.23	551.05
2008 - Dec	Total Revenue	1,745,513.58	551.05
-	Payments to Rural Municipalities	835,933.60	632.28
8	SARM Administration Fee	43,993.60	33.27
00	Other Costs (GST, Audit & Other)	6,065.38	4.32
2	Total Expense	885,992.58	669.87
	Surplus (Deficit) For The Year	859,521.00	(118.82)
	Net Assets - December 31, 2008	17,542,967.60	12,410.98
	Contributions	588,824.59	-
ec	Investment Income	803,873.67	557.15
Õ	Total Revenue	1,392,698.26	557.15
2009 - Dec	Payments to Rural Municipalities	968,448.98	792.48
60	SARM Administration Fee	50,969.43	41.71
ŏ	Other Costs (GST, Audit & Other)	6,513.93	4.51
	Total Expense	1,025,932.34	838.70
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	(281.55) 12,129.43
	Contributions	<u> </u>	12,129.43
Ö	Investment Income	857,290.62	572.94
2010 - Dec	Total Revenue	1,187,322.58	572.94
	Payments to Rural Municipalities	965,683.41	792.48
Ċ	SARM Administration Fee	50,823.56	41.71
10	Other Costs (GST, Audit & Other)	6,740.67	4.54
20	Total Expense	1,023,247.64	838.73
	Surplus (Deficit) For The Year	164,074.94	(265.79)
	Net Assets - December 31, 2010	18,073,808.46	11,863.64
	Contributions	1,289,986.62	-
S	Investment Income	857,705.78	535.25
Oe	Total Revenue	2,147,692.40	535.25
- Dec	Payments to Rural Municipalities	1,098,247.18	891.57
	SARM Administration Fee	57,800.57	46.91
2011	Other Costs (GST, Audit & Other)	6,960.03	4.34
3	Total Expense	1,163,007.78	942.82
	Surplus (Deficit) For The Year	984,684.62	(407.57)
	Net Assets - December 31, 2011	19,058,493.08	11,456.07
	Contributions	551,325.97	-
ec	Investment Income	851,462.55	505.99
Δ	Total Revenue	1,402,788.52	505.99
	Payments to Rural Municipalities	1,120,592.94	965.85
12	SARM Administration Fee	58,976.59	50.83
2012 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,128.83	4.05
	Surplus (Deficit) For The Year	216,090.16	(514.74)
	Net Assets - December 31, 2012	19,274,583.24	10,941.33
	Contributions	757,757.65	-
U	Investment Income	762,105.49	427.63
2013 - Dec	Total Revenue	1,519,863.14	427.63
-	Payments to Rural Municipalities	1,202,580.62	1,194.95
ŝ	SARM Administration Fee	63,292.55	62.89
3	Other Costs (GST, Audit & Other)	7,564.60	3.92
2(Total Expense	1,273,437.77	1,261.76
••		246,425.37	(834.13)
	Surplus (Deficit) For The Year	=,	
	Surplus (Deficit) For The Year Net Assets - December 31, 2013	19,521,008.61	10,107.20
		-	10,107.20
∋c	Net Assets - December 31, 2013	19,521,008.61	10,107.20 - 439.62
Dec	Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	19,521,008.61 587,722.24	- 439.62 439.62
- Dec	Net Assets - December 31, 2013 Contributions Investment Income	19,521,008.61 587,722.24 859,792.65	439.62
4 - Dec	Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	19,521,008.61 587,722.24 859,792.65 1,447,514.89	- 439.62 439.62 1,194.95 62.89
014 - Dec	Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	- 439.62 439.62 1,194.95 62.89 3.75
2014 - Dec	Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80 1,360,898.22	- 439.62 439.62 1,194.95 62.89 3.75 1,261.59
2014 - Dec	Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	- 439.62 439.62 1,194.95 62.89 3.75

		Trust Fund Total	RM No. 331
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	127.09
ŏ	Total Revenue	532,139.05	127.09
-	Payments to Rural Municipalities	1,414,900.36	1,194.95
2	SARM Administration Fee	74,467.58	62.89
201	Other Costs (GST, Audit & Other)	8,123.38	3.55
ñ	Total Expense	1,497,491.32	1,261.39
	Surplus (Deficit) For The Year	(965,352.27)	(1,134.30)
	Net Assets - December 31, 2015	18,642,273.01	8,150.93
	Contributions	717,568.15	-
ů Š	Investment Income	1,492,955.08	637.75
ŏ	Total Revenue	2,210,523.23	637.75
- Dec	Payments to Rural Municipalities	1,299,533.33	1,194.95
2016	SARM Administration Fee	68,410.88	62.89
3	Other Costs (GST, Audit & Other)	7,819.96	3.02
Ñ	Total Expense	1,375,764.17	1,260.86
	Surplus (Deficit) For The Year	834,759.06	(623.11)
	Net Assets - December 31, 2016	19,477,032.07	7,527.82
	Contributions	253,952.62	-
ů Ú	Investment Income	792,241.56	303.85
2017 - Dec	Total Revenue	1,046,194.18	303.85
•	Payments to Rural Municipalities	1,236,135.62	1,323.88
\sim	SARM Administration Fee	65,059.50	69.68
2	Other Costs (GST, Audit & Other)	7,652.98	2.94
Ñ	Total Expense	1,308,848.10	1,396.50
	Surplus (Deficit) For The Year	(262,653.92)	(1,092.65)
	Net Assets - December 31, 2017	19,214,378.15	6,435.17

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	10,173.40
Payments to Rural Municipalities	16,454,138.04	14,886.26
SARM Administration Fee	866,461.33	784.60
Other Costs (GST, Audit & Other)	123,946.97	89.15
	17,444,546.34	15,760.01
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(5,586.61)
Contributions	22,726,590.83	12,021.78
Net Assets	19,214,378.15	6,435.17

TLE Percentage Factor

0.90

		Trust Fund Total	RM No. 333
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
Dec	Investment Income	461.81	-
Ď	Total Revenue	14,069.81	-
<u>.</u>	Payments to Rural Municipalities	76.53	-
994	SARM Administration Fee Other Costs (GST, Audit & Other)	4.03	-
19	Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ç	Investment Income	3,152.57	-
Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
	SARM Administration Fee	86.66	-
995	Other Costs (GST, Audit & Other)	-	-
Ť	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
e C	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
90	SARM Administration Fee	897.32	-
õ	Other Costs (GST, Audit & Other)		-
`	Total Expense Surplus (Deficit) For The Year	<u> </u>	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
с	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	
	Payments to Rural Municipalities	73,272.95	_
\sim	SARM Administration Fee	3,856.48	-
.66	Other Costs (GST, Audit & Other)	-	-
1	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	-
999 - Ma	Total Revenue	3,591,660.41	-
1	Payments to Rural Municipalities	140,440.70	-
66	SARM Administration Fee	7,391.63	-
õ	Other Costs (GST, Audit & Other)	415.08	-
	Total Expense Surplus (Deficit) For The Year	148,247.41	-
	Net Assets - March 31, 1999	3,443,413.00 5,778,704.00	-
	Contributions	2,397,627.46	21,411.02
<u> </u>	Investment Income	321,050.00	311.62
2000 - Ma	Total Revenue	2,718,677.46	21,722.64
2	Payments to Rural Municipalities	243,538.32	-
ò	SARM Administration Fee	12,817.84	-
8	Other Costs (GST, Audit & Other)	5,213.30	12.94
5	Total Expense	261,569.46	12.94
	Surplus (Deficit) For The Year	2,457,108.00	21,709.70
	Net Assets - March 31, 2000	8,235,812.00	21,709.70
	Contributions	934,736.84	-
ar	Investment Income	451,358.00	1,133.03
Š	Total Revenue	1,386,094.84	1,133.03
	Payments to Rural Municipalities	359,182.28	813.62
2	SARM Administration Fee	19,136.01	43.35
2001 - Ma	Other Costs (GST, Audit & Other)	3,490.21	8.27
3	Total Expense	381,808.50	865.24
	Surplus (Deficit) For The Year	1,004,286.34	267.79
1	Net Assets - March 31, 2001	9,240,098.34	21,977.49

		Trust Fund Total	RM No. 333
	Contributions	1,297,714.47	-
U	Investment Income	412,828.54	920.06
2001 - Dec	Total Revenue	1,710,543.01	920.06
-	Payments to Rural Municipalities	409,422.07	771.38
Σ	SARM Administration Fee	22,005.05	41.46
00	Other Costs (GST, Audit & Other)	3,065.92	6.39
Ñ	Total Expense	434,493.04	819.23
	Surplus (Deficit) For The Year	1,276,049.97	100.83
	Net Assets - December 31, 2001	10,516,148.31	22,078.32
	Contributions	1,292,223.49	-
S S S	Investment Income	616,553.98	1,198.84
Ď	Total Revenue	1,908,777.47	1,198.84
2002 - Dec	Payments to Rural Municipalities	469,571.20	771.38
02	SARM Administration Fee	24,629.89	40.60
ŏ	Other Costs (GST, Audit & Other)	3,035.26	5.66
2	Total Expense	497,236.35	817.64
	Surplus (Deficit) For The Year	1,411,541.12	381.20
	Net Assets - December 31, 2002	11,927,689.43	22,459.52
~	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	1,015.48
Δ	Total Revenue	3,010,404.88	1,015.48
I	Payments to Rural Municipalities	545,422.58	771.38
03	SARM Administration Fee	28,706.55	40.60
50	Other Costs (GST, Audit & Other)	4,297.68	6.73
	Total Expense Surplus(Deficit) For The Year	578,426.81	818.71 196.77
	Net Assets - December 31, 2003	2,431,978.07 14,359,667.50	22,656.29
	Contributions	400,421.77	
с	Investment Income	652,799.90	1,012.09
)e	Total Revenue	1,053,221.67	1,012.09
	Payments to Rural Municipalities	632,913.17	771.38
2004 - Dec	SARM Administration Fee	33,160.66	40.60
00	Other Costs (GST, Audit & Other)	15,252.65	23.22
2(Total Expense	681,326.48	835.20
	Surplus (Deficit) For The Year	371,895.19	176.89
	Net Assets - December 31, 2004	14,731,562.69	22,833.18
	Contributions	1,082,168.80	-
S	Investment Income	757,472.81	1,113.95
Ď	Total Revenue	1,839,641.61	1,113.95
•	Payments to Rural Municipalities	665,970.29	863.64
2005 - Dec	SARM Administration Fee	35,051.06	45.45
Ö	Other Costs (GST, Audit & Other)	5,884.38	8.47
2	Total Expense	706,905.73	917.56
	Surplus (Deficit) For The Year	1,132,735.88	196.39
	Net Assets - December 31, 2005	15,864,298.57	196.39 23,029.57
	Net Assets - December 31, 2005 Contributions	15,864,298.57 631,985.63	23,029.57 -
ec	Net Assets - December 31, 2005 Contributions Investment Income	15,864,298.57 631,985.63 802,016.12	23,029.57 - 1,132.18
Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue	15,864,298.57 631,985.63 802,016.12 1,434,001.75	23,029.57 - 1,132.18 1,132.18
dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38	23,029.57 - 1,132.18 1,132.18 863.64
06 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	23,029.57 - 1,132.18 1,132.18 863.64 45.45
2006 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50	23,029.57 - 1,132.18 1,132.18 863.64 45.45 4.76
2006 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	23,029.57 - 1,132.18 1,132.18 863.64 45.45 4.76 913.85
2006 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	23,029.57 - 1,132.18 1,132.18 863.64 45.45 4.76
2006 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	23,029.57 - 1,132.18 1,132.18 863.64 45.45 4.76 913.85 218.33
	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	23,029.57 - 1,132.18 1,132.18 863.64 45.45 4.76 913.85 218.33
	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	23,029.57 - 1,132.18 1,132.18 863.64 45.45 4.76 913.85 218.33 23,247.90
	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	23,029.57 - 1,132.18 1,132.18 863.64 45.45 4.76 913.85 218.33 23,247.90 - 891.92
	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	23,029.57 - 1,132.18 1,132.18 863.64 45.45 4.76 913.85 218.33 23,247.90 - 891.92 891.92
	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	23,029.57 - 1,132.18 1,132.18 863.64 45.45 4.76 913.85 218.33 23,247.90 - - 891.92 891.92 945.89
2007 - Dec 2006 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	23,029.57 - 1,132.18 1,132.18 863.64 45.45 4.76 913.85 218.33 23,247.90 - 891.92 891.92 891.92 945.89 49.78
	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	23,029.57 - 1,132.18 1,132.18 863.64 45.45 4.76 913.85 218.33 23,247.90 - 891.92 891.92 891.92 945.89 49.78 10.14

		Trust Fund Total	RM No. 333
	Contributions	978,236.35	-
N	Investment Income	767,277.23	1,017.42
2008 - Dec	Total Revenue	1,745,513.58	1,017.42
•	Payments to Rural Municipalities	835,933.60	1,110.41
8(SARM Administration Fee	43,993.60	58.43
00	Other Costs (GST, Audit & Other)	6,065.38	7.95
7	Total Expense	885,992.58	1,176.79
	Surplus (Deficit) For The Year	859,521.00	(159.37)
	Net Assets - December 31, 2008	17,542,967.60	22,974.64
0	Contributions Investment Income	588,824.59	-
e e	Total Revenue	803,873.67 1,392,698.26	1,031.37
	Payments to Rural Municipalities	968,448.98	1,275.82
2009 - Dec	SARM Administration Fee	50,969.43	67.15
ö	Other Costs (GST, Audit & Other)	6,513.93	8.27
20	Total Expense	1,025,932.34	1,351.24
	Surplus (Deficit) For The Year	366,765.92	(319.87)
	Net Assets - December 31, 2009	17,909,733.52	22,654.77
	Contributions	330,031.96	-
Š	Investment Income	857,290.62	1,070.12
Ď	Total Revenue	1,187,322.58	1,070.12
•	Payments to Rural Municipalities	965,683.41	1,275.82
0	SARM Administration Fee	50,823.56	67.15
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	8.40
2	Total Expense	1,023,247.64	1,351.37
	Surplus (Deficit) For The Year	164,074.94	(281.25)
	Net Assets - December 31, 2010	18,073,808.46	22,373.52
0	Contributions	1,289,986.62	-
e	Investment Income Total Revenue	857,705.78	1,009.43
- Dec	Payments to Rural Municipalities	2,147,692.40	1,009.43
	SARM Administration Fee	57,800.57	77.97
2011	Other Costs (GST, Audit & Other)	6,960.03	8.12
20	Total Expense	1,163,007.78	1,567.68
	Surplus (Deficit) For The Year	984,684.62	(558.25)
	Net Assets - December 31, 2011	19,058,493.08	21,815.27
	Contributions	551,325.97	-
N N	Investment Income	851,462.55	963.53
ď	Total Revenue	1,402,788.52	963.53
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	1,543.35
2	SARM Administration Fee	58,976.59	81.22
ò	Other Costs (GST, Audit & Other)	7,128.83	7.82
2	Total Expense	1,186,698.36	1,632.39
	Surplus (Deficit) For The Year	216,090.16	(668.86)
	Net Assets - December 31, 2012 Contributions	19,274,583.24	21,146.41
0	Investment Income	757,757.65	- 826.40
2013 - Dec	Total Revenue	762,105.49 1,519,863.14	826.49 826.49
	Payments to Rural Municipalities	1,202,580.62	1,852.15
ŝ	SARM Administration Fee	63,292.55	97.49
1	Other Costs (GST, Audit & Other)	7,564.60	7.76
2(Total Expense	1,273,437.77	1,957.40
	Surplus (Deficit) For The Year	246,425.37	(1,130.91)
	Net Assets - December 31, 2013	19,521,008.61	20,015.50
	Contributions	587,722.24	-
ů Č	Investment Income	859,792.65	870.60
صّ	Total Revenue	1,447,514.89	870.60
•	Payments to Rural Municipalities	1,285,340.70	1,468.16
14	SARM Administration Fee	67,648.72	77.26
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	7.80
2	Total Expense	1,360,898.22	1,553.22
1	Surplus (Deficit) For The Year	86,616.67	(682.62)
	Net Assets - December 31, 2014	19,607,625.28	19,332.88

		Trust Fund Total	RM No. 333
	Contributions	260,750.72	-
U U	Investment Income	271,388.33	264.61
Dec	Total Revenue	532,139.05	264.61
—	Payments to Rural Municipalities	1,414,900.36	1,515.52
S	SARM Administration Fee	74,467.58	79.76
201	Other Costs (GST, Audit & Other)	8,123.38	7.84
ñ	Total Expense	1,497,491.32	1,603.12
	Surplus (Deficit) For The Year	(965,352.27)	(1,338.51)
	Net Assets - December 31, 2015	18,642,273.01	17,994.37
	Contributions	717,568.15	26,162.79
ů Š	Investment Income	1,492,955.08	2,770.74
ŏ	Total Revenue	2,210,523.23	28,933.53
- Dec	Payments to Rural Municipalities	1,299,533.33	2,073.53
2016	SARM Administration Fee	68,410.88	109.13
5	Other Costs (GST, Audit & Other)	7,819.96	17.96
Ñ	Total Expense	1,375,764.17	2,200.62
	Surplus (Deficit) For The Year	834,759.06	26,732.91
	Net Assets - December 31, 2016	19,477,032.07	44,727.28
	Contributions	253,952.62	-
ů Š	Investment Income	792,241.56	1,805.38
۵	Total Revenue	1,046,194.18	1,805.38
	Payments to Rural Municipalities	1,236,135.62	2,632.02
~	SARM Administration Fee	65,059.50	138.51
2017 - Dec	Other Costs (GST, Audit & Other)	7,652.98	7.09
ñ	Total Expense	1,308,848.10	2,777.62
	Surplus (Deficit) For The Year	(262,653.92)	(972.24)
	Net Assets - December 31, 2017	19,214,378.15	43,755.04

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	20,358.86
Payments to Rural Municipalities	16,454,138.04	22,800.68
SARM Administration Fee	866,461.33	1,201.36
Other Costs (GST, Audit & Other)	123,946.97	175.59
	17,444,546.34	24,177.63
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(3,818.77)
Contributions	22,726,590.83	47,573.81
Net Assets	19,214,378.15	43,755.04
TLE Percentage Factor		0.50

		Trust Fund Total	RM No. 344
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
С С	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
<u>'</u>	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
19	Other Costs (GST, Audit & Other) Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ç	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
5	SARM Administration Fee	86.66	-
96	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
\mathbf{O}	Contributions Investment Income	488,017.97	-
1996 - Dec	Total Revenue	<u>20,129.58</u> 508,147.55	-
	Payments to Rural Municipalities	17,049.22	
с С	SARM Administration Fee	897.32	-
6	Other Costs (GST, Audit & Other)	-	-
-10	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
- Dec	Investment Income	86,950.26	-
ă	Total Revenue	1,829,222.48	-
	Payments to Rural Municipalities	73,272.95	-
97	SARM Administration Fee	3,856.48	-
õ	Other Costs (GST, Audit & Other) Total Expense	-	-
•	Surplus (Deficit) For The Year	77,129.43	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
<u> </u>	Investment Income	240,257.00	_
Ма	Total Revenue	3,591,660.41	-
999 - Mar	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
66	Other Costs (GST, Audit & Other)	415.08	-
~	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
L	Contributions Investment Income	2,397,627.46	-
2000 - Mar	Total Revenue	<u>321,050.00</u> 2,718,677.46	
2	Payments to Rural Municipalities	243,538.32	
0	SARM Administration Fee	12,817.84	-
õ	Other Costs (GST, Audit & Other)	5,213.30	-
20	Total Expense	261,569.46	-
	Surplus (Deficit) For The Year	2,457,108.00	-
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	2,513.70
ar	Investment Income	451,358.00	108.91
Σ	Total Revenue	1,386,094.84	2,622.61
•	Payments to Rural Municipalities	359,182.28	55.85
2	SARM Administration Fee	19,136.01	2.98
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	0.94
• •	Total Expense Surplus (Deficit) For The Year	<u>381,808.50</u> 1,004,286.34	59.77 2,562.84
	Net Assets - March 31, 2001		2,562.84
	Net Assets - Waltin 31, 2001	9,240,098.34	2,502.64

		Trust Fund Total	RM No. 344
	Contributions	1,297,714.47	-
S S	Investment Income	412,828.54	107.29
ď	Total Revenue	1,710,543.01	107.29
2001 - Dec	Payments to Rural Municipalities	409,422.07	129.89
3	SARM Administration Fee	22,005.05	6.98
00	Other Costs (GST, Audit & Other)	3,065.92	0.76
3	Total Expense	434,493.04	137.63
	Surplus (Deficit) For The Year	1,276,049.97	(30.34)
	Net Assets - December 31, 2001	10,516,148.31	2,532.50
~	Contributions	1,292,223.49	-
e	Investment Income	616,553.98	137.51
Δ	Total Revenue	1,908,777.47	137.51
2002 - Dec	Payments to Rural Municipalities SARM Administration Fee	469,571.20 24,629.89	102.93 5.42
03	Other Costs (GST, Audit & Other)	3,035.26	0.65
20	Total Expense	497,236.35	109.00
	Surplus (Deficit) For The Year	1,411,541.12	28.51
	Net Assets - December 31, 2002	11,927,689.43	2,561.01
	Contributions	2,404,220.96	-
ပ	Investment Income	606,183.92	115.79
2003 - Dec	Total Revenue	3,010,404.88	115.79
	Payments to Rural Municipalities	545,422.58	102.93
ŝ	SARM Administration Fee	28,706.55	5.42
Ő	Other Costs (GST, Audit & Other)	4,297.68	0.77
2(Total Expense	578,426.81	109.12
	Surplus(Deficit) For The Year	2,431,978.07	6.67
	Net Assets - December 31, 2003	14,359,667.50	2,567.68
	Contributions	400,421.77	-
S	Investment Income	652,799.90	114.70
Ď	Total Revenue	1,053,221.67	114.70
	Payments to Rural Municipalities	632,913.17	102.93
2004 - Dec	SARM Administration Fee	33,160.66	5.42
ŏ	Other Costs (GST, Audit & Other)	15,252.65	2.65
3	Total Expense	681,326.48	111.00
	Surplus (Deficit) For The Year Net Assets - December 31, 2004	371,895.19	3.70
	Contributions	14,731,562.69	2,571.38
0	Investment Income	1,082,168.80 757,472.81	- 125.45
e e	Total Revenue	1,839,641.61	125.45
2005 - Dec	Payments to Rural Municipalities	665,970.29	74.49
10	SARM Administration Fee	35,051.06	3.92
Ö	Other Costs (GST, Audit & Other)	5,884.38	0.95
20	Total Expense	706,905.73	79.36
	Surplus (Deficit) For The Year	1,132,735.88	46.09
	Net Assets - December 31, 2005	15,864,298.57	2,617.47
	Contributions	631,985.63	141,562.28
S S	Investment Income	802,016.12	7,088.14
ď	Total Revenue	1,434,001.75	148,650.42
2006 - Dec	Payments to Rural Municipalities	702,246.38	5,609.79
90	SARM Administration Fee	36,960.36	295.25
8	Other Costs (GST, Audit & Other)	3,426.50	29.86
2	Total Expense	742,633.24	5,934.90
	Surplus (Deficit) For The Year	691,368.51	142,715.52
	Net Assets - December 31, 2006	16,555,667.08	145,332.99
	Contributions	296,444.76	-
ec	Investment Income	645,026.21	5,575.77
Δ	Total Revenue	941,470.97	5,575.77
L N	Payments to Rural Municipalities	765,989.21	5,761.40 303 23
07	SARM Administration Fee	40,314.81	303.23 63.36
2007 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,387.43 813,691.45	63.36 6,127.99
• •	Surplus (Deficit) For The Year	127,779.52	(552.22)
	Net Assets - December 31, 2007	16,683,446.60	144,780.77
L		10,000,110.00	,100.11

		Trust Fund Total	RM No. 344
	Contributions	978,236.35	-
с С	Investment Income	767,277.23	6,367.39
) e	Total Revenue	1,745,513.58	6,367.39
2008 - Dec	Payments to Rural Municipalities	835,933.60	5,913.02
8	SARM Administration Fee	43,993.60	311.21
00	Other Costs (GST, Audit & Other)	6,065.38	49.43
3	Total Expense	885,992.58	6,273.66
	Surplus (Deficit) For The Year	859,521.00	93.73
	Net Assets - December 31, 2008	17,542,967.60	144,874.50
	Contributions	588,824.59	-
ec S	Investment Income	803,873.67	6,503.67
Ď	Total Revenue	1,392,698.26	6,503.67
2009 - Dec	Payments to Rural Municipalities	968,448.98	6,529.31
00	SARM Administration Fee	50,969.43	343.65
ŏ	Other Costs (GST, Audit & Other)	6,513.93	51.66
~	Total Expense	1,025,932.34	6,924.62
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	(420.95)
	Contributions	330,031.96	144,455.55
ပ	Investment Income	857,290.62	- 6,823.38
)e	Total Revenue	1,187,322.58	6,823.38
	Payments to Rural Municipalities	965,683.41	6,964.58
	SARM Administration Fee	50,823.56	366.57
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	53.15
20	Total Expense	1,023,247.64	7,384.30
	Surplus (Deficit) For The Year	164,074.94	(560.92)
	Net Assets - December 31, 2010	18,073,808.46	143,892.63
	Contributions	1,289,986.62	2,686.94
- Dec	Investment Income	857,705.78	6,600.63
De	Total Revenue	2,147,692.40	9,287.57
-	Payments to Rural Municipalities	1,098,247.18	8,269.14
	SARM Administration Fee	57,800.57	435.22
2011	Other Costs (GST, Audit & Other)	6,960.03	52.71
2	Total Expense	1,163,007.78	8,757.07
	Surplus (Deficit) For The Year	984,684.62	530.50
	Net Assets - December 31, 2011	19,058,493.08	144,423.13
0	Contributions Investment Income	551,325.97	- 6 270 95
e	Total Revenue	851,462.55 1,402,788.52	6,378.85 6,378.85
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	9,937.53
2	SARM Administration Fee	58,976.59	523.03
1.	Other Costs (GST, Audit & Other)	7,128.83	51.89
20	Total Expense	1,186,698.36	10,512.45
	Surplus (Deficit) For The Year	216,090.16	(4,133.60)
	Net Assets - December 31, 2012	19,274,583.24	140,289.53
	Contributions	757,757.65	-
) C	Investment Income	762,105.49	5,483.12
Ď	Total Revenue	1,519,863.14	5,483.12
	Payments to Rural Municipalities	1,202,580.62	9,831.61
2013 - Dec	SARM Administration Fee	63,292.55	517.43
ò	Other Costs (GST, Audit & Other)	7,564.60	52.46
3	Total Expense	1,273,437.77	10,401.50
	Surplus (Deficit) For The Year	246,425.37	(4,918.38)
	Net Assets - December 31, 2013 Contributions	<u>19,521,008.61</u> 587,722.24	135,371.15
o	Investment Income	859,792.65	- 5,888.11
)e(Total Revenue	1,447,514.89	5,888.11
	Payments to Rural Municipalities	1,285,340.70	10,323.16
4	SARM Administration Fee	67,648.72	543.33
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	52.57
20	Total Expense	1,360,898.22	10,919.06
	Surplus (Deficit) For The Year	86,616.67	(5,030.95)
	Net Assets - December 31, 2014	19,607,625.28	130,340.20

		Trust Fund Total	RM No. 344
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	1,783.99
Ö	Total Revenue	532,139.05	1,783.99
—	Payments to Rural Municipalities	1,414,900.36	10,814.75
S	SARM Administration Fee	74,467.58	569.20
201	Other Costs (GST, Audit & Other)	8,123.38	52.59
ñ	Total Expense	1,497,491.32	11,436.54
	Surplus (Deficit) For The Year	(965,352.27)	(9,652.55)
	Net Assets - December 31, 2015	18,642,273.01	120,687.65
	Contributions	717,568.15	-
- Dec	Investment Income	1,492,955.08	9,442.88
ŏ	Total Revenue	2,210,523.23	9,442.88
· ·	Payments to Rural Municipalities	1,299,533.33	11,142.46
9	SARM Administration Fee	68,410.88	586.44
2016 -	Other Costs (GST, Audit & Other)	7,819.96	47.52
Ñ	Total Expense	1,375,764.17	11,776.42
	Surplus (Deficit) For The Year	834,759.06	(2,333.54)
	Net Assets - December 31, 2016	19,477,032.07	118,354.11
	Contributions	253,952.62	-
ů Š	Investment Income	792,241.56	4,777.27
۵	Total Revenue	1,046,194.18	4,777.27
· ·	Payments to Rural Municipalities	1,236,135.62	9,621.04
	SARM Administration Fee	65,059.50	506.38
2017 - Dec	Other Costs (GST, Audit & Other)	7,652.98	48.00
Ñ	Total Expense	1,308,848.10	10,175.42
	Surplus (Deficit) For The Year	(262,653.92)	(5,398.15)
	Net Assets - December 31, 2017	19,214,378.15	112,955.96

Trust Fund Summary - Inception to Date			
Investment Income	13,932,333.66	73,422.85	
Payments to Rural Municipalities	16,454,138.04	101,286.81	
SARM Administration Fee	866,461.33	5,331.08	
Other Costs (GST, Audit & Other)	123,946.97	611.92	
	17,444,546.34	107,229.81	
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(33,806.96)	
Contributions	22,726,590.83	146,762.92	
Net Assets	19,214,378.15	112,955.96	

TLE Percentage Factor

0.90

		Trust Fund Total	RM No. 351
	Contributions	978,236.35	6,208.45
ů	Investment Income	767,277.23	105.48
2008 - Dec	Total Revenue	1,745,513.58	6,313.93
.	Payments to Rural Municipalities	835,933.60	91.52
8	SARM Administration Fee	43,993.60	4.83
8	Other Costs (GST, Audit & Other)	6,065.38	2.01
Ñ	Total Expense	885,992.58	98.36
	Surplus (Deficit) For The Year	859,521.00	6,215.57
	Net Assets - December 31, 2008	17,542,967.60	6,215.57
	Contributions	588,824.59	-
2009 - Dec	Investment Income	803,873.67	279.03
ă	Total Revenue	1,392,698.26	279.03
•	Payments to Rural Municipalities	968,448.98	221.12
6	SARM Administration Fee	50,969.43	11.64
8	Other Costs (GST, Audit & Other)	6,513.93	2.20
2	Total Expense	1,025,932.34	234.96
	Surplus (Deficit) For The Year	366,765.92	44.07
	Net Assets - December 31, 2009	17,909,733.52	6,259.64
	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	295.68
ă	Total Revenue	1,187,322.58	295.68
	Payments to Rural Municipalities	965,683.41	244.17
0	SARM Administration Fee	50,823.56	12.85
5	Other Costs (GST, Audit & Other)	6,740.67	2.28
2	Total Expense	1,023,247.64	259.30
	Surplus (Deficit) For The Year	164,074.94	36.38
	Net Assets - December 31, 2010	18,073,808.46	6,296.02
	Contributions	1,289,986.62	-
S	Investment Income	857,705.78	284.06
- Dec	Total Revenue	2,147,692.40	284.06
	Payments to Rural Municipalities	1,098,247.18	349.64
Ξ	SARM Administration Fee	57,800.57	18.40
2011	Other Costs (GST, Audit & Other)	6,960.03	2.26
2	Total Expense	1,163,007.78	370.30
	Surplus (Deficit) For The Year	984,684.62	(86.24)
	Net Assets - December 31, 2011	19,058,493.08	6,209.78
	Contributions	551,325.97	-
С С	Investment Income	851,462.55	274.27
2012 - Dec	Total Revenue	1,402,788.52	274.27
1	Payments to Rural Municipalities	1,120,592.94	287.39
3	SARM Administration Fee	58,976.59	15.12
ò	Other Costs (GST, Audit & Other)	7,128.83	2.29
2	Total Expense	1,186,698.36	304.80
	Surplus (Deficit) For The Year	216,090.16	(30.53)
	Net Assets - December 31, 2012	19,274,583.24	6,179.25
	Contributions	757,757.65	-
ec 0	Investment Income	762,105.49	241.51
2013 - Dec	Total Revenue	1,519,863.14	241.51
I	Payments to Rural Municipalities	1,202,580.62	314.89
33	SARM Administration Fee	63,292.55	16.57
Ò	Other Costs (GST, Audit & Other)	7,564.60	2.36
()	Total Expense	1,273,437.77	333.82
	Surplus (Deficit) For The Year	246,425.37	(92.31)
	Net Assets - December 31, 2013	19,521,008.61	6,086.94
\sim	Contributions	587,722.24	-
- Dec	Investment Income	859,792.65	264.76
Δ	Total Revenue	1,447,514.89	264.76
-	Payments to Rural Municipalities	1,285,340.70	314.89
14	SARM Administration Fee	67,648.72	16.57
2014	Other Costs (GST, Audit & Other)	7,908.80	2.43
	Total Expense	1,360,898.22	333.89
			100 10
••	Surplus (Deficit) For The Year Net Assets - December 31, 2014	86,616.67 19,607,625.28	(69.13) 6,017.81

		Trust Fund Total	RM No. 351
	Contributions	260,750.72	-
S	Investment Income	271,388.33	82.37
Dec	Total Revenue	532,139.05	82.37
-	Payments to Rural Municipalities	1,414,900.36	345.74
2	SARM Administration Fee	74,467.58	18.20
201	Other Costs (GST, Audit & Other)	8,123.38	2.50
2(Total Expense	1,497,491.32	366.44
	Surplus (Deficit) For The Year	(965,352.27)	(284.07)
	Net Assets - December 31, 2015	18,642,273.01	5,733.74
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	448.62
õ	Total Revenue	2,210,523.23	448.62
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	246.97
9	SARM Administration Fee	68,410.88	13.00
0	Other Costs (GST, Audit & Other)	7,819.96	2.38
2(Total Expense	1,375,764.17	262.35
	Surplus (Deficit) For The Year	834,759.06	186.27
	Net Assets - December 31, 2016	19,477,032.07	5,920.01
	Contributions	253,952.62	-
S	Investment Income	792,241.56	238.96
Dec	Total Revenue	1,046,194.18	238.96
-	Payments to Rural Municipalities	1,236,135.62	336.42
2	SARM Administration Fee	65,059.50	17.71
2017 -	Other Costs (GST, Audit & Other)	7,652.98	2.34
2(Total Expense	1,308,848.10	356.47
	Surplus (Deficit) For The Year	(262,653.92)	(117.51)
	Net Assets - December 31, 2017	19,214,378.15	5,802.50

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	2,514.74
Payments to Rural Municipalities	16,454,138.04	2,752.75
SARM Administration Fee	866,461.33	144.89
Other Costs (GST, Audit & Other)	123,946.97	23.05
	17,444,546.34	2,920.69
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(405.95)
Contributions	22,726,590.83	6,208.45
Net Assets	19,214,378.15	5,802.50
TLE Percentage Factor		0.50

		Trust Fund Total	RM No. 366
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
S	Investment Income	461.81	-
- Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994	SARM Administration Fee	4.03	-
ő	Other Costs (GST, Audit & Other)		-
~	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994 Contributions	<u> </u>	-
ы	Investment Income	3,152.57	_
- Dec	Total Revenue	80,740.75	
	Payments to Rural Municipalities	1,646.40	-
10	SARM Administration Fee	86.66	-
3 62	Other Costs (GST, Audit & Other)	-	-
10	Total Expense	1,733.06	_
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
õ	Investment Income	20,129.58	
996 - Dec	Total Revenue	508,147.55	-
-	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
Dec	Investment Income	86,950.26	
ŏ	Total Revenue	1,829,222.48	-
. •	Payments to Rural Municipalities	73,272.95	-
97	SARM Administration Fee	3,856.48	-
6	Other Costs (GST, Audit & Other)	-	-
~	Total Expense Surplus (Deficit) For The Year	77,129.43	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	6,701.63
J	Investment Income	240,257.00	263.94
١a	Total Revenue	3,591,660.41	6,965.57
1999 - Mar	Payments to Rural Municipalities	140,440.70	127.40
6	SARM Administration Fee	7,391.63	6.71
99	Other Costs (GST, Audit & Other)	415.08	0.49
7	Total Expense	148,247.41	134.60
	Surplus (Deficit) For The Year	3,443,413.00	6,830.97
	Net Assets - March 31, 1999	5,778,704.00	6,830.97
	Contributions	2,397,627.46	23,428.15
ar	Investment Income	321,050.00	640.98
Σ	Total Revenue	2,718,677.46	24,069.13
-	Payments to Rural Municipalities	243,538.32	272.38
00	SARM Administration Fee	12,817.84	14.34
2000 - Mar	Other Costs (GST, Audit & Other)	5,213.30	18.57
2	Total Expense	261,569.46	305.29
	Surplus (Deficit) For The Year	2,457,108.00	23,763.84
	Net Assets - March 31, 2000 Contributions	8,235,812.00	30,594.81
L	Investment Income	934,736.84 451,358.00	- 1,596.75
la	Total Revenue	1,386,094.84	1,596.75
2	Payments to Rural Municipalities		1,148.40
<u>-</u>	SARM Administration Fee	359,182.28 19,136.01	61.18
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	11.66
20	Total Expense	3,490.21	1,221.24
• •	Surplus (Deficit) For The Year	1,004,286.34	375.51
	Net Assets - March 31, 2001	9,240,098.34	30,970.32
L	Not Assets - march 31, 2001	3,240,090.34	30,970.32

		Trust Fund Total	RM No. 366
	Contributions	1,297,714.47	
Q	Investment Income	412,828.54	1,296.53
2001 - Dec	Total Revenue	1,710,543.01	1,296.53
-	Payments to Rural Municipalities	409,422.07	1,181.52
Σ	SARM Administration Fee	22,005.05	63.50
8	Other Costs (GST, Audit & Other)	3,065.92	9.03
3	Total Expense	434,493.04	1,254.05
	Surplus (Deficit) For The Year	1,276,049.97	42.48
	Net Assets - December 31, 2001	10,516,148.31	31,012.80
	Contributions	1,292,223.49	-
С С С	Investment Income	616,553.98	1,683.97
Ď	Total Revenue	1,908,777.47	1,683.97
2002 - Dec	Payments to Rural Municipalities	469,571.20	1,181.53
02	SARM Administration Fee	24,629.89	62.19
õ	Other Costs (GST, Audit & Other)	3,035.26	7.97
~	Total Expense	497,236.35	1,251.69
	Surplus (Deficit) For The Year Net Assets - December 31, 2002	1,411,541.12	432.28 31,445.08
	Contributions	2,404,220.96	51,445.06
Ö	Investment Income	606,183.92	- 1,421.75
2003 - Dec	Total Revenue	3,010,404.88	1,421.75
	Payments to Rural Municipalities	545,422.58	1,181.52
ŝ	SARM Administration Fee	28,706.55	62.19
Ö	Other Costs (GST, Audit & Other)	4,297.68	9.45
20	Total Expense	578,426.81	1,253.16
	Surplus(Deficit) For The Year	2,431,978.07	168.59
	Net Assets - December 31, 2003	14,359,667.50	31,613.67
	Contributions	400,421.77	-
S	Investment Income	652,799.90	1,412.23
De	Total Revenue	1,053,221.67	1,412.23
-	Payments to Rural Municipalities	632,913.17	1,284.45
2004 - Dec	SARM Administration Fee	33,160.66	62.19
00	Other Costs (GST, Audit & Other)	15,252.65	32.61
2	Total Expense	681,326.48	1,379.25
	Surplus (Deficit) For The Year	371,895.19	32.98
	Net Assets - December 31, 2004	14,731,562.69	31,646.65
~	Contributions Investment Income	1,082,168.80	1 5 4 2 0 2
e	Total Revenue	757,472.81	1,543.93
2005 - Dec	Payments to Rural Municipalities	<u>1,839,641.61</u> 665,970.29	1,166.13
	SARM Administration Fee	35,051.06	61.38
ö	Other Costs (GST, Audit & Other)	5,884.38	11.73
20	Total Expense	706,905.73	1,239.24
	Surplus (Deficit) For The Year	1,132,735.88	304.69
	Net Assets - December 31, 2005	15,864,298.57	31,951.34
	Contributions	631,985.63	-
ů Ú	Investment Income	802,016.12	1,570.79
2006 - Dec	Total Revenue	1,434,001.75	1,570.79
-	Payments to Rural Municipalities	702,246.38	1,166.13
90	SARM Administration Fee	36,960.36	61.38
8	Other Costs (GST, Audit & Other)	3,426.50	6.60
2	Total Expense	742,633.24	1,234.11
	Surplus (Deficit) For The Year	691,368.51	336.68
	Net Assets - December 31, 2006	16,555,667.08	32,288.02
	Contributions	296,444.76	-
ec	Investment Income	645,026.21	1,238.75
Õ	Total Revenue	941,470.97	1,238.75
	Payments to Rural Municipalities	765,989.21	1,216.84
07	SARM Administration Fee	40,314.81	64.04 14.05
2007 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,387.43	14.05
	Surplus (Deficit) For The Year	813,691.45 127,779.52	(56.18)
	Net Assets - December 31, 2007	16,683,446.60	32,231.84
L		10,000,770.00	02,201.04

		Trust Fund Total	RM No. 366
	Contributions	978,236.35	-
с С	Investment Income	767,277.23	1,417.54
) e	Total Revenue	1,745,513.58	1,417.54
2008 - Dec	Payments to Rural Municipalities	835,933.60	1,216.83
8	SARM Administration Fee	43,993.60	64.05
00	Other Costs (GST, Audit & Other)	6,065.38	10.97
3	Total Expense	885,992.58	1,291.85
	Surplus (Deficit) For The Year	859,521.00	125.69
	Net Assets - December 31, 2008	17,542,967.60	32,357.53
	Contributions	588,824.59	-
ec	Investment Income	803,873.67	1,452.59
Δ	Total Revenue	1,392,698.26	1,452.59
2009 - Dec	Payments to Rural Municipalities	968,448.98	1,371.92
60	SARM Administration Fee Other Costs (GST, Audit & Other)	50,969.43	72.22
20	Total Expense	6,513.93 1,025,932.34	11.51 1,455.65
	Surplus (Deficit) For The Year	366,765.92	(3.06)
	Net Assets - December 31, 2009	17,909,733.52	32,354.47
	Contributions	330,031.96	
с	Investment Income	857,290.62	1,528.29
2010 - Dec	Total Revenue	1,187,322.58	1,528.29
<u> </u>	Payments to Rural Municipalities	965,683.41	1,424.71
0	SARM Administration Fee	50,823.56	74.97
3	Other Costs (GST, Audit & Other)	6,740.67	11.86
2(Total Expense	1,023,247.64	1,511.54
	Surplus (Deficit) For The Year	164,074.94	16.75
	Net Assets - December 31, 2010	18,073,808.46	32,371.22
	Contributions	1,289,986.62	672,186.80
S	Investment Income	857,705.78	25,223.70
Ď	Total Revenue	2,147,692.40	697,410.50
- Dec	Payments to Rural Municipalities	1,098,247.18	23,102.53
	SARM Administration Fee	57,800.57	1,215.94
2011	Other Costs (GST, Audit & Other)	6,960.03	245.52
2	Total Expense	1,163,007.78	24,563.99
	Surplus (Deficit) For The Year	984,684.62	672,846.51
	Net Assets - December 31, 2011	19,058,493.08	705,217.73
0	Contributions Investment Income	551,325.97	- 31,147.90
ĕ	Total Revenue	851,462.55 1,402,788.52	31,147.90
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	30,963.12
	SARM Administration Fee	58,976.59	1,629.65
Ξ	Other Costs (GST, Audit & Other)	7,128.83	260.20
20	Total Expense	1,186,698.36	32,852.97
	Surplus (Deficit) For The Year	216,090.16	(1,705.07)
	Net Assets - December 31, 2012	19,274,583.24	703,512.66
	Contributions	757,757.65	25,462.36
ů Č	Investment Income	762,105.49	27,685.92
2013 - Dec	Total Revenue	1,519,863.14	53,148.28
•	Payments to Rural Municipalities	1,202,580.62	31,838.92
3	SARM Administration Fee	63,292.55	1,675.74
0	Other Costs (GST, Audit & Other)	7,564.60	280.12
2	Total Expense	1,273,437.77	33,794.78
	Surplus (Deficit) For The Year	246,425.37	19,353.50
	Net Assets - December 31, 2013	19,521,008.61	722,866.16
	Contributions	587,722.24	-
ec	Investment Income	859,792.65	31,441.82
Δ	Total Revenue	1,447,514.89	31,441.82
-	Payments to Rural Municipalities	1,285,340.70	27,246.75
14	SARM Administration Fee	67,648.72	1,434.03 292 57
2014 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,908.80	292.57
	Surplus (Deficit) For The Year	86,616.67	2,468.47
	Net Assets - December 31, 2014	19,607,625.28	725,334.63
L		10,001,020.20	0,004.00

		Trust Fund Total	RM No. 366
	Contributions	260,750.72	-
U	Investment Income	271,388.33	9,927.76
Dec	Total Revenue	532,139.05	9,927.76
.	Payments to Rural Municipalities	1,414,900.36	29,766.58
S	SARM Administration Fee	74,467.58	1,566.61
201	Other Costs (GST, Audit & Other)	8,123.38	306.60
Ñ	Total Expense	1,497,491.32	31,639.79
	Surplus (Deficit) For The Year	(965,352.27)	(21,712.03)
	Net Assets - December 31, 2015	18,642,273.01	703,622.60
	Contributions	717,568.15	26,791.66
S S	Investment Income	1,492,955.08	55,311.49
2016 - Dec	Total Revenue	2,210,523.23	82,103.15
•	Payments to Rural Municipalities	1,299,533.33	-
9	SARM Administration Fee	68,410.88	-
6	Other Costs (GST, Audit & Other)	7,819.96	315.34
Ñ	Total Expense	1,375,764.17	315.34
	Surplus (Deficit) For The Year	834,759.06	81,787.81
	Net Assets - December 31, 2016	19,477,032.07	785,410.41
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	31,702.49
- Dec	Total Revenue	1,046,194.18	31,702.49
•	Payments to Rural Municipalities	1,236,135.62	-
N	SARM Administration Fee	65,059.50	-
2017	Other Costs (GST, Audit & Other)	7,652.98	306.05
Ñ	Total Expense	1,308,848.10	306.05
	Surplus (Deficit) For The Year	(262,653.92)	31,396.44
	Net Assets - December 31, 2017	19,214,378.15	816,806.85

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	229,509.12
Payments to Rural Municipalities	16,454,138.04	156,857.66
SARM Administration Fee	866,461.33	8,252.31
Other Costs (GST, Audit & Other)	123,946.97	2,162.90
	17,444,546.34	167,272.87
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	62,236.25
Contributions	22,726,590.83	754,570.60
Net Assets	19,214,378.15	816,806.85

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TLE Percentage Factor

		Trust Fund Total	RM No. 367
	Contributions	978,236.35	-
C	Investment Income	767,277.23	-
2008 - Dec	Total Revenue	1,745,513.58	-
-	Payments to Rural Municipalities	835,933.60	-
8	SARM Administration Fee	43,993.60	-
8	Other Costs (GST, Audit & Other)	6,065.38	-
2	Total Expense	885,992.58	-
	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	-
ပ္မ	Investment Income	803,873.67	-
ŏ	Total Revenue	1,392,698.26	-
	Payments to Rural Municipalities	968,448.98	-
60	SARM Administration Fee	50,969.43	-
2009 - Dec	Other Costs (GST, Audit & Other)	6,513.93	-
2	Total Expense	1,025,932.34	-
	Surplus (Deficit) For The Year	366,765.92	-
	Net Assets - December 31, 2009	17,909,733.52	-
~	Contributions	330,031.96	-
2010 - Dec	Investment Income Total Revenue	857,290.62	-
Δ		1,187,322.58	-
-	Payments to Rural Municipalities SARM Administration Fee	965,683.41	-
10		50,823.56	-
20	Other Costs (GST, Audit & Other) Total Expense	6,740.67	
••	Surplus (Deficit) For The Year	<u>1,023,247.64</u> 164,074.94	
	Net Assets - December 31, 2010	18,073,808.46	-
	Contributions	1,289,986.62	358,538.23
U	Investment Income	857,705.78	12,675.07
- Dec	Total Revenue	2,147,692.40	371,213.30
<u> </u>	Payments to Rural Municipalities	1,098,247.18	12,855.54
.	SARM Administration Fee	57,800.57	676.62
3	Other Costs (GST, Audit & Other)	6,960.03	125.26
2(Total Expense	1,163,007.78	13,657.42
	Surplus (Deficit) For The Year	984,684.62	357,555.88
	Net Assets - December 31, 2011	19,058,493.08	357,555.88
	Contributions	551,325.97	-
S	Investment Income	851,462.55	15,792.45
ă	Total Revenue	1,402,788.52	15,792.45
	Payments to Rural Municipalities	1,120,592.94	14,002.98
12	SARM Administration Fee	58,976.59	737.00
2012 - Dec	Other Costs (GST, Audit & Other)	7,128.83	132.58
2	Total Expense	1,186,698.36	14,872.56
	Surplus (Deficit) For The Year	216,090.16	919.89
	Net Assets - December 31, 2012	19,274,583.24	358,475.77
0	Contributions Investment Income	757,757.65 762,105.49	- 14,010.77
) e	Total Revenue	1,519,863.14	14,010.77
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	15,123.19
8	SARM Administration Fee	63,292.55	795.96
Σ		7,564.60	138.12
20	Other Costs (GS1, Audit & Other)		
	Other Costs (GST, Audit & Other) Total Expense	1.273.437.77	16.057.27
	Other Costs (GS1, Audit & Other) Total Expense Surplus (Deficit) For The Year	1,273,437.77 246,425.37	16,057.27 (2,046.50)
	Total Expense		
	Total Expense Surplus (Deficit) For The Year	246,425.37	(2,046.50)
Ş	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	246,425.37 19,521,008.61	(2,046.50)
Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	246,425.37 19,521,008.61 587,722.24	(2,046.50) 356,429.27 -
- Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	246,425.37 19,521,008.61 587,722.24 859,792.65	(2,046.50) 356,429.27 - 15,503.26
4 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	(2,046.50) 356,429.27 - 15,503.26 15,503.26
014 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	(2,046.50) 356,429.27 - 15,503.26 15,503.26 15,123.19
2014 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	(2,046.50) 356,429.27 - 15,503.26 15,503.26 15,123.19 795.96
2014 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	(2,046.50) 356,429.27 - 15,503.26 15,503.26 15,123.19 795.96 143.54

		Trust Fund Total	RM No. 367
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	4,870.84
ő	Total Revenue	532,139.05	4,870.84
.	Payments to Rural Municipalities	1,414,900.36	15,683.27
S	SARM Administration Fee	74,467.58	825.43
201	Other Costs (GST, Audit & Other)	8,123.38	149.93
Ñ	Total Expense	1,497,491.32	16,658.63
	Surplus (Deficit) For The Year	(965,352.27)	(11,787.79)
	Net Assets - December 31, 2015	18,642,273.01	344,082.05
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	26,921.77
ŏ	Total Revenue	2,210,523.23	26,921.77
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	16,243.45
9	SARM Administration Fee	68,410.88	854.89
6	Other Costs (GST, Audit & Other)	7,819.96	142.03
Ñ	Total Expense	1,375,764.17	17,240.37
	Surplus (Deficit) For The Year	834,759.06	9,681.40
	Net Assets - December 31, 2016	19,477,032.07	353,763.45
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	14,279.39
- Dec	Total Revenue	1,046,194.18	14,279.39
•	Payments to Rural Municipalities	1,236,135.62	18,315.87
	SARM Administration Fee	65,059.50	964.02
2017	Other Costs (GST, Audit & Other)	7,652.98	141.13
Ñ	Total Expense	1,308,848.10	19,421.02
	Surplus (Deficit) For The Year	(262,653.92)	(5,141.63)
	Net Assets - December 31, 2017	19,214,378.15	348,621.82

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	104,053.55
Payments to Rural Municipalities	16,454,138.04	107,347.49
SARM Administration Fee	866,461.33	5,649.88
Other Costs (GST, Audit & Other)	123,946.97	972.59
	17,444,546.34	113,969.96
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(9,916.41)</mark>
Contributions	22,726,590.83	358,538.23
Net Assets	19,214,378.15	348,621.82

TLE Percentage Factor

0.75

		Trust Fund Total	RM No. 376
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
994 - Dec	Investment Income	461.81	-
Ď	Total Revenue	14,069.81	-
<u></u>	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
19	Other Costs (GST, Audit & Other) Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
с	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
662	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
<u>~</u>	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
996 - Dec	Investment Income	20,129.58	-
ŏ	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
90	SARM Administration Fee	897.32	-
õ	Other Costs (GST, Audit & Other)		-
`	Total Expense Surplus (Deficit) For The Year	<u> </u>	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	
с	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	
	Payments to Rural Municipalities	73,272.95	-
~	SARM Administration Fee	3,856.48	-
66	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	-
Σ	Total Revenue	3,591,660.41	-
1	Payments to Rural Municipalities	140,440.70	-
66	SARM Administration Fee	7,391.63	-
1999 - Mar	Other Costs (GST, Audit & Other)	415.08	-
	Total Expense Surplus (Deficit) For The Year	148,247.41	-
	Net Assets - March 31, 1999	3,443,413.00 5,778,704.00	-
	Contributions	2,397,627.46	7,342.66
<u> </u>	Investment Income	321,050.00	47.29
2000 - Mar	Total Revenue	2,718,677.46	7,389.95
2	Payments to Rural Municipalities	243,538.32	-
ò	SARM Administration Fee	12,817.84	-
8	Other Costs (GST, Audit & Other)	5,213.30	4.40
5	Total Expense	261,569.46	4.40
	Surplus (Deficit) For The Year	2,457,108.00	7,385.55
	Net Assets - March 31, 2000	8,235,812.00	7,385.55
	Contributions	934,736.84	-
ar	Investment Income	451,358.00	385.45
Š	Total Revenue	1,386,094.84	385.45
I	Payments to Rural Municipalities	359,182.28	527.47
2	SARM Administration Fee	19,136.01	28.10
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	2.91
ⁿ	Total Expense	381,808.50	558.48
	Surplus (Deficit) For The Year	1,004,286.34	(173.03)
	Net Assets - March 31, 2001	9,240,098.34	7,212.52

		Trust Fund Total	RM No. 376
	Contributions	1,297,714.47	-
ů Č	Investment Income	412,828.54	301.94
2001 - Dec	Total Revenue	1,710,543.01	301.94
-	Payments to Rural Municipalities	409,422.07	285.48
Σ	SARM Administration Fee	22,005.05	15.34
8	Other Costs (GST, Audit & Other)	3,065.92	2.11
Ñ	Total Expense	434,493.04	302.93
	Surplus (Deficit) For The Year	1,276,049.97	(0.99)
	Net Assets - December 31, 2001	10,516,148.31	7,211.53
	Contributions	1,292,223.49	12,136.16
С С С	Investment Income	616,553.98	514.35
Ď	Total Revenue	1,908,777.47	12,650.51
2002 - Dec	Payments to Rural Municipalities	469,571.20	378.51
02	SARM Administration Fee	24,629.89	19.92
ŏ	Other Costs (GST, Audit & Other)	3,035.26	4.76
2	Total Expense	497,236.35	403.19
	Surplus (Deficit) For The Year	1,411,541.12	12,247.32
	Net Assets - December 31, 2002	11,927,689.43	19,458.85
~	Contributions	2,404,220.96	8,871.19
2003 - Dec	Investment Income	606,183.92	1,033.65
Δ	Total Revenue	3,010,404.88	9,904.84
I	Payments to Rural Municipalities	545,422.58	882.71
03	SARM Administration Fee	28,706.55	46.46
20	Other Costs (GST, Audit & Other)	4,297.68	8.39
	Total Expense Surplus(Deficit) For The Year	578,426.81	937.56
	Net Assets - December 31, 2003	2,431,978.07 14,359,667.50	8,967.28 28,426.13
	Contributions	400,421.77	20,420.13
с	Investment Income	652,799.90	1,269.84
)e	Total Revenue	1,053,221.67	1,269.84
	Payments to Rural Municipalities	632,913.17	1,281.69
2004 - Dec	SARM Administration Fee	33,160.66	67.46
Ő	Other Costs (GST, Audit & Other)	15,252.65	29.45
2(Total Expense	681,326.48	1,378.60
	Surplus (Deficit) For The Year	371,895.19	(108.76)
	Net Assets - December 31, 2004	14,731,562.69	28,317.37
	Contributions	1,082,168.80	-
S	Investment Income	757,472.81	1,381.51
ă	Total Revenue	1,839,641.61	1,381.51
I	Payments to Rural Municipalities		
S		665,970.29	1,146.62
	SARM Administration Fee	35,051.06	60.35
00	Other Costs (GST, Audit & Other)	35,051.06 5,884.38	60.35 10.53
2005 - Dec	Other Costs (GST, Audit & Other) Total Expense	35,051.06 5,884.38 706,905.73	60.35 10.53 1,217.50
200	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	35,051.06 5,884.38 706,905.73 1,132,735.88	60.35 10.53 1,217.50 164.01
200	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005	35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57	60.35 10.53 1,217.50
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions	35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63	60.35 10.53 1,217.50 164.01 28,481.38
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income	35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12	60.35 10.53 1,217.50 164.01 28,481.38 - 1,400.20
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue	35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75	60.35 10.53 1,217.50 164.01 28,481.38 - 1,400.20 1,400.20
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities	35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38	60.35 10.53 1,217.50 164.01 28,481.38 - 1,400.20 1,400.20 1,201.77
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	60.35 10.53 1,217.50 164.01 28,481.38 - 1,400.20 1,400.20 1,201.77 63.25
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50	60.35 10.53 1,217.50 164.01 28,481.38 - 1,400.20 1,400.20 1,201.77 63.25 5.92
2006 - Dec 200	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	60.35 10.53 1,217.50 164.01 28,481.38 - 1,400.20 1,400.20 1,400.20 1,201.77 63.25 5.92 1,270.94
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	60.35 10.53 1,217.50 164.01 28,481.38 - 1,400.20 1,400.20 1,400.20 1,201.77 63.25 5.92 1,270.94 129.26
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	60.35 10.53 1,217.50 164.01 28,481.38 - 1,400.20 1,400.20 1,201.77 63.25 5.92 1,270.94
2006 - Dec	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	60.35 10.53 1,217.50 164.01 28,481.38 - 1,400.20 1,400.20 1,400.20 1,201.77 63.25 5.92 1,270.94 129.26
2006 - Dec	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	60.35 10.53 1,217.50 164.01 28,481.38 - 1,400.20 1,400.20 1,400.20 1,201.77 63.25 5.92 1,270.94 129.26 28,610.64
2006 - Dec	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	60.35 10.53 1,217.50 164.01 28,481.38 - 1,400.20 1,400.20 1,400.20 1,201.77 63.25 5.92 1,270.94 129.26 28,610.64
2006 - Dec	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	60.35 10.53 1,217.50 164.01 28,481.38 - 1,400.20 1,400.20 1,201.77 63.25 5.92 1,270.94 129.26 28,610.64 - 1,097.66 1,097.66
2006 - Dec	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	60.35 10.53 1,217.50 164.01 28,481.38 - 1,400.20 1,400.20 1,400.20 1,201.77 63.25 5.92 1,270.94 129.26 28,610.64 - 1,097.66 1,097.66 1,477.51
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	60.35 10.53 1,217.50 164.01 28,481.38 - 1,400.20 1,400.20 1,201.77 63.25 5.92 1,270.94 129.26 28,610.64 - 1,097.66 1,097.66 1,477.51 77.76
2006 - Dec	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	35,051.06 5,884.38 706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	60.35 10.53 1,217.50 164.01 28,481.38 - 1,400.20 1,400.20 1,201.77 63.25 5.92 1,270.94 129.26 28,610.64 - 1,097.66 1,097.66 1,097.66 1,477.51 77.76 12.62

		Trust Fund Total	RM No. 376
	Contributions	978,236.35	-
N	Investment Income	767,277.23	1,237.60
De	Total Revenue	1,745,513.58	1,237.60
2008 - Dec	Payments to Rural Municipalities	835,933.60	1,757.70
8(SARM Administration Fee	43,993.60	92.52
00	Other Costs (GST, Audit & Other)	6,065.38	9.81
7	Total Expense	885,992.58	1,860.03
	Surplus (Deficit) For The Year	859,521.00	(622.43)
	Net Assets - December 31, 2008	17,542,967.60	27,517.98
0	Contributions Investment Income	588,824.59	-
e e	Total Revenue	803,873.67 1,392,698.26	1,235.33
2009 - Dec	Payments to Rural Municipalities	968,448.98	1,948.91
6	SARM Administration Fee	50,969.43	102.57
Ö	Other Costs (GST, Audit & Other)	6,513.93	10.06
20	Total Expense	1,025,932.34	2,061.54
	Surplus (Deficit) For The Year	366,765.92	(826.21)
	Net Assets - December 31, 2009	17,909,733.52	26,691.77
	Contributions	330,031.96	-
U	Investment Income	857,290.62	1,260.81
De	Total Revenue	1,187,322.58	1,260.81
-	Payments to Rural Municipalities	965,683.41	1,948.91
0	SARM Administration Fee	50,823.56	102.57
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	10.06
2	Total Expense	1,023,247.64	2,061.54
	Surplus (Deficit) For The Year	164,074.94	(800.73)
	Net Assets - December 31, 2010	18,073,808.46	25,891.04
	Contributions	1,289,986.62	-
ec	Investment Income	857,705.78	1,168.13
- Dec	Total Revenue	2,147,692.40	1,168.13
	Payments to Rural Municipalities	1,098,247.18	1,948.91
2011	SARM Administration Fee Other Costs (GST, Audit & Other)	57,800.57 6,960.03	102.57 9.48
20	Total Expense	1,163,007.78	2,060.96
	Surplus (Deficit) For The Year	984,684.62	(892.83)
	Net Assets - December 31, 2011	19,058,493.08	24,998.21
	Contributions	551,325.97	,
ç	Investment Income	851,462.55	1,104.12
2012 - Dec	Total Revenue	1,402,788.52	1,104.12
-	Payments to Rural Municipalities	1,120,592.94	1,948.91
7	SARM Administration Fee	58,976.59	102.57
01	Other Costs (GST, Audit & Other)	7,128.83	8.89
3	Total Expense	1,186,698.36	2,060.37
	Surplus (Deficit) For The Year	216,090.16	(956.25)
	Net Assets - December 31, 2012	19,274,583.24	24,041.96
	Contributions	757,757.65	-
2013 - Dec	Investment Income	762,105.49	939.66
Ď	Total Revenue	1,519,863.14	939.66
I	Payments to Rural Municipalities	1,202,580.62	2,192.62
13	SARM Administration Fee	63,292.55	115.40
20	Other Costs (GST, Audit & Other) Total Expense	7,564.60	8.78 2,316.80
	Surplus (Deficit) For The Year	246,425.37	(1,377.14)
	Net Assets - December 31, 2013	19,521,008.61	22,664.82
	Contributions	587,722.24	
ပ	Investment Income	859,792.65	985.83
Je	Total Revenue	1,447,514.89	985.83
	Payments to Rural Municipalities	1,285,340.70	2,340.58
4	SARM Administration Fee	67,648.72	123.19
014		67,648.72 7,908.80	123.19 8.54
2014 - Dec	SARM Administration Fee		
2014	SARM Administration Fee Other Costs (GST, Audit & Other)	7,908.80	8.54

		Trust Fund Total	RM No. 376
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	289.87
ő	Total Revenue	532,139.05	289.87
.	Payments to Rural Municipalities	1,414,900.36	2,340.58
S	SARM Administration Fee	74,467.58	123.19
201	Other Costs (GST, Audit & Other)	8,123.38	8.28
5	Total Expense	1,497,491.32	2,472.05
	Surplus (Deficit) For The Year	(965,352.27)	(2,182.18)
	Net Assets - December 31, 2015	18,642,273.01	18,996.16
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	1,486.30
۳ ۳	Total Revenue	2,210,523.23	1,486.30
- Dec	Payments to Rural Municipalities	1,299,533.33	2,340.58
9	SARM Administration Fee	68,410.88	123.19
201	Other Costs (GST, Audit & Other)	7,819.96	7.23
Ñ	Total Expense	1,375,764.17	2,471.00
	Surplus (Deficit) For The Year	834,759.06	(984.70)
	Net Assets - December 31, 2016	19,477,032.07	18,011.46
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	727.02
ŏ	Total Revenue	1,046,194.18	727.02
2017 - Dec	Payments to Rural Municipalities	1,236,135.62	2,422.93
	SARM Administration Fee	65,059.50	127.51
2	Other Costs (GST, Audit & Other)	7,652.98	7.15
5	Total Expense	1,308,848.10	2,557.59
	Surplus (Deficit) For The Year	(262,653.92)	(1,830.57)
	Net Assets - December 31, 2017	19,214,378.15	16,180.89

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	17,866.56
Payments to Rural Municipalities	16,454,138.04	28,372.39
SARM Administration Fee	866,461.33	1,493.92
Other Costs (GST, Audit & Other)	123,946.97	169.37
	17,444,546.34	30,035.68
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(12,169.12)</mark>
Contributions	22,726,590.83	28,350.01
Net Assets	19,214,378.15	16,180.89

TLE Percentage Factor

0.80

		Trust Fund Total	RM No. 377
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
ЭC	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other)	-	-
	Total Expense	80.56	
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
с	Investment Income	3,152.57	-
ě	Total Revenue	80,740.75	_
<u> </u>	Payments to Rural Municipalities	1,646.40	-
G	SARM Administration Fee	86.66	-
1995 - Dec	Other Costs (GST, Audit & Other)	-	-
1	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
1996 - Dec	Investment Income	20,129.58	-
Ď	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
6	Other Costs (GST, Audit & Other)		
~	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year Net Assets - December 31, 1996	490,201.01 583,197.95	-
	Contributions	1,742,272.22	99,767.11
с	Investment Income	86,950.26	622.95
)e	Total Revenue	1,829,222.48	100,390.06
- Dec	Payments to Rural Municipalities	73,272.95	551.89
	SARM Administration Fee	3,856.48	29.05
997	Other Costs (GST, Audit & Other)	-	-
1	Total Expense	77,129.43	580.94
	Surplus (Deficit) For The Year	1,752,093.05	99,809.12
	Net Assets - December 31, 1997	2,335,291.00	99,809.12
	Contributions	3,351,403.41	56,592.00
ar	Investment Income	240,257.00	7,292.00
Σ	Total Revenue	3,591,660.41	63,884.00
-	Payments to Rural Municipalities	140,440.70	4,773.60
66	SARM Administration Fee	7,391.63	251.24
1999 - Mar	Other Costs (GST, Audit & Other)	415.08	<u>11.53</u> 5,036.37
`	Total Expense Surplus (Deficit) For The Year	3,443,413.00	58,847.63
	Net Assets - March 31, 1999	5,778,704.00	158,656.75
	Contributions	2,397,627.46	64,692.00
_	Investment Income	321,050.00	8,572.29
١a	Total Revenue	2,718,677.46	73,264.29
2	Payments to Rural Municipalities	243,538.32	6,787.83
0	SARM Administration Fee	12,817.84	357.25
2000 - Mar	Other Costs (GST, Audit & Other)	5,213.30	142.38
	Total Expense	261,569.46	7,287.46
	Surplus (Deficit) For The Year	2,457,108.00	65,976.83
	Net Assets - March 31, 2000	8,235,812.00	224,633.58
	Contributions	934,736.84	17,010.00
ar	Investment Income	451,358.00	12,056.85
Σ	Total Revenue	1,386,094.84	29,066.85
2001 - Mar	Payments to Rural Municipalities	359,182.28	8,901.97 474.27
0	SARM Administration Fee	19,136.01	474.27
20	Other Costs (GST, Audit & Other) Total Expense	<u>3,490.21</u> 381,808.50	91.82
• •	Surplus (Deficit) For The Year	1,004,286.34	19,598.79
	Net Assets - March 31, 2001	9,240,098.34	244,232.37
l		0,210,000.04	211,202.01

		Trust Fund Total	RM No. 377
	Contributions	1,297,714.47	11,880.00
N	Investment Income	412,828.54	10,458.83
2001 - Dec	Total Revenue	1,710,543.01	22,338.83
-	Payments to Rural Municipalities	409,422.07	9,592.94
Σ	SARM Administration Fee	22,005.05	515.59
00	Other Costs (GST, Audit & Other)	3,065.92	74.53
Ñ	Total Expense	434,493.04	10,183.06
	Surplus (Deficit) For The Year	1,276,049.97	12,155.77
	Net Assets - December 31, 2001	10,516,148.31	256,388.14
	Contributions	1,292,223.49	10,845.00
S S S	Investment Income	616,553.98	14,381.49
Ď	Total Revenue	1,908,777.47	25,226.49
2002 - Dec	Payments to Rural Municipalities	469,571.20	10,219.54
02	SARM Administration Fee	24,629.89	537.87
ŏ	Other Costs (GST, Audit & Other)	3,035.26	68.69
2	Total Expense	497,236.35	10,826.10
	Surplus (Deficit) For The Year	1,411,541.12	14,400.39
	Net Assets - December 31, 2002	11,927,689.43	270,788.53
~	Contributions	2,404,220.96	2,700.00
e	Investment Income Total Revenue	606,183.92	12,314.57
2003 - Dec	Payments to Rural Municipalities	<u>3,010,404.88</u> 545,422.58	15,014.57 11,425.53
	SARM Administration Fee	28,706.55	601.34
8	Other Costs (GST, Audit & Other)	4,297.68	82.51
20	Total Expense	578,426.81	12,109.38
	Surplus(Deficit) For The Year	2,431,978.07	2,905.19
	Net Assets - December 31, 2003	14,359,667.50	273,693.72
	Contributions	400,421.77	
U	Investment Income	652,799.90	12,226.35
)e	Total Revenue	1,053,221.67	12,226.35
-	Payments to Rural Municipalities	632,913.17	11,754.75
2004 - Dec	SARM Administration Fee	33,160.66	618.67
8	Other Costs (GST, Audit & Other)	15,252.65	282.96
2	Total Expense	681,326.48	12,656.38
	Surplus (Deficit) For The Year	371,895.19	(430.03)
	Net Assets - December 31, 2004	14,731,562.69	273,263.69
	Contributions	1,082,168.80	-
ec	Investment Income	757,472.81	13,331.59
Δ	Total Revenue	1,839,641.61	13,331.59
2005 - Dec	Payments to Rural Municipalities SARM Administration Fee	665,970.29 35,051.06	11,735.84
0	Other Costs (GST, Audit & Other)	5,884.38	617.68 101.85
20	Total Expense	706,905.73	12,455.37
	Surplus (Deficit) For The Year	1,132,735.88	876.22
	Net Assets - December 31, 2005	15,864,298.57	274,139.91
	Contributions	631,985.63	
U	Investment Income	802,016.12	13,477.22
)e	Total Revenue	1,434,001.75	13,477.22
	Payments to Rural Municipalities	702,246.38	13,822.21
9	SARM Administration Fee	36,960.36	727.48
2006 - Dec	Other Costs (GST, Audit & Other)	3,426.50	57.40
	Total Expense	742,633.24	14,607.09
	Surplus (Deficit) For The Year	691,368.51	(1,129.87)
	Net Assets - December 31, 2006	16,555,667.08	273,010.04
	Contributions	296,444.76	-
ec	Investment Income	645,026.21	10,474.16
Õ	Total Revenue	941,470.97	10,474.16
	Payments to Rural Municipalities	765,989.21	14,343.80 754.94
07	SARM Administration Fee	40,314.81	754.94 120 51
2007 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,387.43	120.51 15,219.25
• •	Surplus (Deficit) For The Year	813,691.45 127,779.52	(4,745.09)
	Net Assets - December 31, 2007	16,683,446.60	268,264.95
L		10,000,110.00	

		Trust Fund Total	RM No. 377
	Contributions	978,236.35	-
U	Investment Income	767,277.23	11,798.17
2008 - Dec	Total Revenue	1,745,513.58	11,798.17
-	Payments to Rural Municipalities	835,933.60	16,430.35
8	SARM Administration Fee	43,993.60	864.70
8	Other Costs (GST, Audit & Other)	6,065.38	93.41
3	Total Expense	885,992.58	17,388.46
	Surplus (Deficit) For The Year	859,521.00	(5,590.29)
	Net Assets - December 31, 2008	17,542,967.60	262,674.66
	Contributions	588,824.59	-
2009 - Dec	Investment Income	803,873.67	11,791.93
ŏ	Total Revenue	1,392,698.26	11,791.93
	Payments to Rural Municipalities	968,448.98	17,872.40
60	SARM Administration Fee	50,969.43	940.67
ŏ	Other Costs (GST, Audit & Other)	6,513.93	95.74
2	Total Expense	1,025,932.34	18,908.81
	Surplus (Deficit) For The Year	366,765.92	(7,116.88)
	Net Assets - December 31, 2009	17,909,733.52	255,557.78
0	Contributions Investment Income	330,031.96	-
e		857,290.62	12,071.47
Δ	Total Revenue	1,187,322.58	12,071.47
-	Payments to Rural Municipalities SARM Administration Fee	965,683.41	-
10	Other Costs (GST, Audit & Other)	50,823.56	- 89.69
2010 - Dec	Total Expense	<u> </u>	89.69
	Surplus (Deficit) For The Year	164,074.94	11,981.78
	Net Assets - December 31, 2010	18,073,808.46	267,539.56
	Contributions	1,289,986.62	-
U	Investment Income	857,705.78	12,070.63
- Dec	Total Revenue	2,147,692.40	12,070.63
-	Payments to Rural Municipalities	1,098,247.18	-
	SARM Administration Fee	57,800.57	-
2011	Other Costs (GST, Audit & Other)	6,960.03	91.03
2	Total Expense	1,163,007.78	91.03
	Surplus (Deficit) For The Year	984,684.62	11,979.60
	Net Assets - December 31, 2011	19,058,493.08	279,519.16
	Contributions	551,325.97	-
С С С	Investment Income	851,462.55	12,345.74
Ď	Total Revenue	1,402,788.52	12,345.74
1	Payments to Rural Municipalities	1,120,592.94	-
2012 - Dec	SARM Administration Fee	58,976.59	-
Ő	Other Costs (GST, Audit & Other)	7,128.83	107.91
	Total Expense Surplus (Deficit) For The Year	1,186,698.36	107.91
	Net Assets - December 31, 2012	216,090.16 19,274,583.24	12,237.83 291,756.99
	Net Assets - December 31, 2012		231,130.33
ပ	Contributions		-
) e	Contributions	757,757.65	-
	Contributions Investment Income Total Revenue	757,757.65 762,105.49	- 11,403.12
ŝ	Investment Income Total Revenue	757,757.65 762,105.49 1,519,863.14	- 11,403.12 11,403.12
3	Investment Income	757,757.65 762,105.49 1,519,863.14 1,202,580.62	11,403.12 11,403.12 10,919.92
113	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	757,757.65 762,105.49 1,519,863.14	- 11,403.12 11,403.12
2013 - Dec	Investment Income Total Revenue Payments to Rural Municipalities	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55	- 11,403.12 11,403.12 10,919.92 574.69
2013	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60	- 11,403.12 11,403.12 10,919.92 574.69 112.98
2013	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77	- 11,403.12 11,403.12 10,919.92 574.69 112.98 11,607.59
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	- 11,403.12 11,403.12 10,919.92 574.69 112.98 11,607.59 (204.47)
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	- 11,403.12 11,403.12 10,919.92 574.69 112.98 11,607.59 (204.47)
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	- 11,403.12 10,919.92 574.69 112.98 11,607.59 (204.47) 291,552.52
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	- 11,403.12 11,403.12 10,919.92 574.69 112.98 11,607.59 (204.47) 291,552.52 - 12,681.38
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	- 11,403.12 11,403.12 10,919.92 574.69 112.98 11,607.59 (204.47) 291,552.52 - 12,681.38 12,681.38
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	- 11,403.12 11,403.12 10,919.92 574.69 112.98 11,607.59 (204.47) 291,552.52 - 12,681.38 12,681.38 12,693.11
2014 - Dec 2013	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	- 11,403.12 10,919.92 574.69 112.98 11,607.59 (204.47) 291,552.52 - 12,681.38 12,681.38 12,681.38 12,683.11 668.07 117.28 13,478.46
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	- 11,403.12 10,919.92 574.69 112.98 11,607.59 (204.47) 291,552.52 - 12,681.38 12,681.38 12,693.11 668.07 117.28

		Trust Fund Total	RM No. 377
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	3,979.61
ő	Total Revenue	532,139.05	3,979.61
.	Payments to Rural Municipalities	1,414,900.36	12,693.11
S	SARM Administration Fee	74,467.58	668.07
201	Other Costs (GST, Audit & Other)	8,123.38	122.56
N	Total Expense	1,497,491.32	13,483.74
	Surplus (Deficit) For The Year	(965,352.27)	(9,504.13)
	Net Assets - December 31, 2015	18,642,273.01	281,251.31
	Contributions	717,568.15	-
- Dec	Investment Income	1,492,955.08	22,005.75
ŏ	Total Revenue	2,210,523.23	22,005.75
•	Payments to Rural Municipalities	1,299,533.33	12,693.11
9	SARM Administration Fee	68,410.88	668.07
2016	Other Costs (GST, Audit & Other)	7,819.96	116.35
Ñ	Total Expense	1,375,764.17	13,477.53
	Surplus (Deficit) For The Year	834,759.06	8,528.22
	Net Assets - December 31, 2016	19,477,032.07	289,779.53
	Contributions	253,952.62	-
U U	Investment Income	792,241.56	11,696.73
Ď	Total Revenue	1,046,194.18	11,696.73
2017 - Dec	Payments to Rural Municipalities	1,236,135.62	12,347.17
	SARM Administration Fee	65,059.50	649.81
2	Other Costs (GST, Audit & Other)	7,652.98	116.52
Ñ	Total Expense	1,308,848.10	13,113.50
	Surplus (Deficit) For The Year	(262,653.92)	(1,416.77)
	Net Assets - December 31, 2017	19,214,378.15	288,362.76

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	237,052.83
Payments to Rural Municipalities	16,454,138.04	199,559.07
SARM Administration Fee	866,461.33	10,519.46
Other Costs (GST, Audit & Other)	123,946.97	2,097.65
	17,444,546.34	212,176.18
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	24,876.65
Contributions	22,726,590.83	263,486.11
Net Assets	19,214,378.15	288,362.76

TLE Percentage Factor

0.40

		Trust Fund Total	RM No. 378
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
1994 - Dec	Investment Income	461.81	-
ŏ	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
19	Other Costs (GST, Audit & Other) Total Expense	80.56	
•	Surplus (Deficit) For The Year	13,989.25	<u> </u>
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
U	Investment Income	3,152.57	-
Ő	Total Revenue	80,740.75	-
- Dec	Payments to Rural Municipalities	1,646.40	-
3 62	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
4.5	Contributions	488,017.97	-
996 - Dec	Investment Income	20,129.58	-
Ď	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
19	Other Costs (GST, Audit & Other) Total Expense	17,946.54	
`	Surplus (Deficit) For The Year	490,201.01	<u>-</u>
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	49,321.82
C	Investment Income	86,950.26	2,495.32
Dec	Total Revenue	1,829,222.48	51,817.14
-	Payments to Rural Municipalities	73,272.95	2,076.85
2	SARM Administration Fee	3,856.48	109.31
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	77,129.43	2,186.16
	Surplus (Deficit) For The Year	1,752,093.05	49,630.98
	Net Assets - December 31, 1997	2,335,291.00	49,630.98
L	Contributions	3,351,403.41	18,830.70
1999 - Mar	Investment Income Total Revenue	<u>240,257.00</u> 3,591,660.41	3,346.25
2	Payments to Rural Municipalities	140,440.70	2,267.72
6	SARM Administration Fee	7,391.63	119.35
6	Other Costs (GST, Audit & Other)	415.08	5.07
16	Total Expense	148,247.41	2,392.14
	Surplus (Deficit) For The Year	3,443,413.00	19,784.81
	Net Assets - March 31, 1999	5,778,704.00	69,415.79
	Contributions	2,397,627.46	-
ar	Investment Income	321,050.00	3,263.30
Ž	Total Revenue	2,718,677.46	3,263.30
I	Payments to Rural Municipalities	243,538.32	2,533.28
2000 - Mar	SARM Administration Fee	12,817.84	133.33
	Other Costs (GST, Audit & Other)	5,213.30	44.87
	Total Expense Surplus (Deficit) For The Year	261,569.46	2,711.48 551.82
	Net Assets - March 31, 2000	2,457,108.00 8,235,812.00	69,967.61
L	Contributions	934,736.84	
	Investment Income	451,358.00	3,651.61
Иа	Total Revenue	1,386,094.84	3,651.61
2001 - Mar	Payments to Rural Municipalities	359,182.28	2,596.29
~	SARM Administration Fee	19,136.01	138.32
2	Other Costs (GST, Audit & Other)	3,490.21	26.65
2(Total Expense	381,808.50	2,761.26
2(Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2001	381,808.50 1,004,286.34	2,761.26 890.35

		Trust Fund Total	RM No. 378
	Contributions	1,297,714.47	-
U U	Investment Income	412,828.54	2,966.38
2001 - Dec	Total Revenue	1,710,543.01	2,966.38
-	Payments to Rural Municipalities	409,422.07	2,781.14
Σ	SARM Administration Fee	22,005.05	149.48
00	Other Costs (GST, Audit & Other)	3,065.92	20.68
Ñ	Total Expense	434,493.04	2,951.30
	Surplus (Deficit) For The Year	1,276,049.97	15.08
	Net Assets - December 31, 2001	10,516,148.31	70,873.04
	Contributions	1,292,223.49	9,702.00
ec	Investment Income	616,553.98	4,089.39
2002 - Dec	Total Revenue	1,908,777.47	13,791.39
-	Payments to Rural Municipalities	469,571.20	2,950.83
02	SARM Administration Fee Other Costs (GST, Audit & Other)	24,629.89	155.31 20.62
20	Total Expense	3,035.26 497,236.35	3,126.76
••	Surplus (Deficit) For The Year	1,411,541.12	10,664.63
	Net Assets - December 31, 2002	11,927,689.43	81,537.67
	Contributions	2,404,220.96	
U	Investment Income	606,183.92	3,686.61
2003 - Dec	Total Revenue	3,010,404.88	3,686.61
<u> </u>	Payments to Rural Municipalities	545,422.58	3,149.82
ເ	SARM Administration Fee	28,706.55	165.78
Ő	Other Costs (GST, Audit & Other)	4,297.68	24.53
50	Total Expense	578,426.81	3,340.13
	Surplus(Deficit) For The Year	2,431,978.07	346.48
	Net Assets - December 31, 2003	14,359,667.50	81,884.15
	Contributions	400,421.77	-
S	Investment Income	652,799.90	3,657.90
De	Total Revenue	1,053,221.67	3,657.90
-	Payments to Rural Municipalities	632,913.17	3,346.68
2004 - Dec	SARM Administration Fee	33,160.66	176.14
00	Other Costs (GST, Audit & Other)	15,252.65	84.49
7	Total Expense	681,326.48	3,607.31
	Surplus (Deficit) For The Year	371,895.19	50.59
	Net Assets - December 31, 2004	14,731,562.69	81,934.74
	Contributions	1,082,168.80	-
ec	Investment Income	757,472.81	3,997.31
Δ	Total Revenue	1,839,641.61	3,997.31
	Payments to Rural Municipalities SARM Administration Fee	665,970.29	3,274.01 172.32
30	Other Costs (GST, Audit & Other)	35,051.06 5,884.38	30.45
2005 - Dec	Total Expense	706,905.73	3,476.78
	Surplus (Deficit) For The Year	1,132,735.88	520.53
	Net Assets - December 31, 2005	15,864,298.57	82,455.27
	Contributions	631,985.63	
Q	Investment Income	802,016.12	4,053.65
)e	Total Revenue	1,434,001.75	4,053.65
	Payments to Rural Municipalities	702,246.38	3,274.01
ဖ	SARM Administration Fee	36,960.36	172.32
2006 - Dec	Other Costs (GST, Audit & Other)	3,426.50	17.09
	Total Expense	742,633.24	3,463.42
	Surplus (Deficit) For The Year	691,368.51	590.23
	Net Assets - December 31, 2006	16,555,667.08	83,045.50
2007 - Dec	Contributions	296,444.76	-
	Investment Income	645,026.21	3,186.08
	Total Revenue	941,470.97	3,186.08
	Payments to Rural Municipalities	765,989.21	3,659.19
07	SARM Administration Fee	40,314.81	192.58
0	Other Costs (GST, Audit & Other)	7,387.43	36.36
	Total Expense Surplus (Deficit) For The Year	813,691.45	3,888.13
	Surplus (Deficit) For The Year	127,779.52	(702.05)
1	Net Assets - December 31, 2007	16,683,446.60	82,343.45

		Trust Fund Total	RM No. 378
	Contributions	978,236.35	-
S	Investment Income	767,277.23	3,621.43
2008 - Dec	Total Revenue	1,745,513.58	3,621.43
-	Payments to Rural Municipalities	835,933.60	3,659.23
8	SARM Administration Fee	43,993.60	192.58
8	Other Costs (GST, Audit & Other)	6,065.38	28.21
Ñ	Total Expense	885,992.58	3,880.02
	Surplus (Deficit) For The Year	859,521.00	(258.59)
	Net Assets - December 31, 2008	17,542,967.60	82,084.86
	Contributions	588,824.59	-
ŝ	Investment Income	803,873.67	3,684.93
ă	Total Revenue	1,392,698.26	3,684.93
2009 - Dec	Payments to Rural Municipalities	968,448.98	4,077.12
6	SARM Administration Fee	50,969.43	214.57
8	Other Costs (GST, Audit & Other)	6,513.93	29.40
N	Total Expense	1,025,932.34	4,321.09
	Surplus (Deficit) For The Year	366,765.92	(636.16)
	Net Assets - December 31, 2009	17,909,733.52	81,448.70
	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	3,847.29
ă	Total Revenue	1,187,322.58	3,847.29
-	Payments to Rural Municipalities	965,683.41	4,935.42
0	SARM Administration Fee	50,823.56	259.77
2	Other Costs (GST, Audit & Other)	6,740.67	30.33
5	Total Expense	1,023,247.64	5,225.52
	Surplus (Deficit) For The Year	164,074.94	(1,378.23)
	Net Assets - December 31, 2010	18,073,808.46	80,070.47
	Contributions	1,289,986.62	-
õ	Investment Income	857,705.78	3,612.55
Ő	Total Revenue	2,147,692.40	3,612.55
- Dec	Payments to Rural Municipalities	1,098,247.18	5,150.03
	SARM Administration Fee	57,800.57	271.02
2011	Other Costs (GST, Audit & Other)	6,960.03	29.01
Ñ	Total Expense	1,163,007.78	5,450.06
	Surplus (Deficit) For The Year	984,684.62	(1,837.51)
	Net Assets - December 31, 2011	19,058,493.08	78,232.96
	Contributions	551,325.97	-
Š	Investment Income	851,462.55	3,455.38
ă	Total Revenue	1,402,788.52	3,455.38
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	5,579.22
2	SARM Administration Fee	58,976.59	293.65
5	Other Costs (GST, Audit & Other)	7,128.83	28.03
N	Total Expense	1,186,698.36	5,900.90
	Surplus (Deficit) For The Year	216,090.16	(2,445.52)
	Net Assets - December 31, 2012	19,274,583.24	75,787.44
	Contributions	757,757.65	-
ů Ú	Investment Income	762,105.49	2,962.10
ă	Total Revenue	1,519,863.14	2,962.10
	Payments to Rural Municipalities	1,202,580.62	6,034.03
3	SARM Administration Fee	63,292.55	317.54
2013 - Dec	Other Costs (GST, Audit & Other)	7,564.60	28.04
2	Total Expense	1,273,437.77	6,379.61
	Surplus (Deficit) For The Year	246,425.37	(3,417.51)
	Net Assets - December 31, 2013	19,521,008.61	72,369.93
SC	Contributions	587,722.24	-
	Investment Income	859,792.65	3,147.81
<u> </u>	Total Revenue	1,447,514.89	3,147.81
$\boldsymbol{\Box}$	Devenente te Durel Musicin elitica	1,285,340.70	6,669.16
	Payments to Rural Municipalities		
4 - D	SARM Administration Fee	67,648.72	351.01
014 - D		67,648.72 7,908.80	351.01 27.62
2014 - Dec	SARM Administration Fee		
2014 - D	SARM Administration Fee Other Costs (GST, Audit & Other)	7,908.80	27.62

		Trust Fund Total	RM No. 378
	Contributions	260,750.72	-
U U	Investment Income	271,388.33	937.16
Dec	Total Revenue	532,139.05	937.16
	Payments to Rural Municipalities	1,414,900.36	7,621.82
2	SARM Administration Fee	74,467.58	401.15
201	Other Costs (GST, Audit & Other)	8,123.38	26.74
5	Total Expense	1,497,491.32	8,049.71
	Surplus (Deficit) For The Year	(965,352.27)	(7,112.55)
	Net Assets - December 31, 2015	18,642,273.01	61,357.40
	Contributions	717,568.15	-
- Dec	Investment Income	1,492,955.08	4,800.74
ŏ	Total Revenue	2,210,523.23	4,800.74
-	Payments to Rural Municipalities	1,299,533.33	7,621.82
2016	SARM Administration Fee	68,410.88	401.15
6	Other Costs (GST, Audit & Other)	7,819.96	23.33
Ñ	Total Expense	1,375,764.17	8,046.30
	Surplus (Deficit) For The Year	834,759.06	(3,245.56)
	Net Assets - December 31, 2016	19,477,032.07	58,111.84
	Contributions	253,952.62	-
- Dec	Investment Income	792,241.56	2,345.64
ŏ	Total Revenue	1,046,194.18	2,345.64
•	Payments to Rural Municipalities	1,236,135.62	9,041.30
	SARM Administration Fee	65,059.50	475.84
2017	Other Costs (GST, Audit & Other)	7,652.98	22.55
Ñ	Total Expense	1,308,848.10	9,539.69
	Surplus (Deficit) For The Year	(262,653.92)	(7,194.05)
	Net Assets - December 31, 2017	19,214,378.15	50,917.79

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	70,808.83
Payments to Rural Municipalities	16,454,138.04	92,298.97
SARM Administration Fee	866,461.33	4,862.52
Other Costs (GST, Audit & Other)	123,946.97	584.07
	17,444,546.34	97,745.56
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(26,936.73)
Contributions	22,726,590.83	77,854.52
Net Assets	19,214,378.15	50,917.79

TLE Percentage Factor

		Trust Fund Total	RM No. 379
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
1994 - Dec	Investment Income	461.81	
Ď	Total Revenue	14,069.81	
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
61	Other Costs (GST, Audit & Other) Total Expense	80.56	
•	Surplus (Deficit) For The Year	13,989.25	<u>-</u>
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
U	Investment Income	3,152.57	-
Ő	Total Revenue	80,740.75	-
- Dec	Payments to Rural Municipalities	1,646.40	-
3 62	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
4.5	Contributions	488,017.97	-
996 - Dec	Investment Income	20,129.58	-
Õ	Total Revenue	508,147.55	
1	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
19	Other Costs (GST, Audit & Other) Total Expense	17,946.54	
•	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
C	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
-	Payments to Rural Municipalities	73,272.95	136.55
2	SARM Administration Fee	3,856.48	7.19
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	77,129.43	143.74
	Surplus (Deficit) For The Year	1,752,093.05	(143.74)
	Net Assets - December 31, 1997	2,335,291.00	(143.74)
L	Contributions	3,351,403.41	52,381.36
1999 - Mar	Investment Income Total Revenue	<u>240,257.00</u> 3,591,660.41	2,744.72
2	Payments to Rural Municipalities	140,440.70	2,210.16
6	SARM Administration Fee	7,391.63	116.32
6	Other Costs (GST, Audit & Other)	415.08	3.92
10	Total Expense	148,247.41	2,330.40
	Surplus (Deficit) For The Year	3,443,413.00	52,795.68
	Net Assets - March 31, 1999	5,778,704.00	52,651.94
	Contributions	2,397,627.46	-
ar	Investment Income	321,050.00	2,475.22
Ž	Total Revenue	2,718,677.46	2,475.22
2000 - Mar	Payments to Rural Municipalities	243,538.32	2,665.21
00	SARM Administration Fee	12,817.84	140.27
Š	Other Costs (GST, Audit & Other)	5,213.30	34.50
	Total Expense Surplus (Deficit) For The Year	261,569.46	2,839.98
	Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,457,108.00 8,235,812.00	(364.76) 52,287.18
	Contributions	934,736.84	-
L	Investment Income	451,358.00	2,728.87
Иа	Total Revenue	1,386,094.84	2,728.87
-	Payments to Rural Municipalities	359,182.28	3,810.48
2001 - Mar	SARM Administration Fee	19,136.01	203.01
00	Other Costs (GST, Audit & Other)	3,490.21	20.60
			1 00 1 00
5	Total Expense	381,808.50	4,034.09
5	Total Expense Surplus (Deficit) For The Year	381,808.50 1,004,286.34	4,034.09 (1,305.22)

		Trust Fund Total	RM No. 379
	Contributions	1,297,714.47	47,722.50
U	Investment Income	412,828.54	3,229.00
2001 - Dec	Total Revenue	1,710,543.01	50,951.50
-	Payments to Rural Municipalities	409,422.07	4,432.50
Σ	SARM Administration Fee	22,005.05	238.23
8	Other Costs (GST, Audit & Other)	3,065.92	28.72
Ñ	Total Expense	434,493.04	4,699.45
	Surplus (Deficit) For The Year	1,276,049.97	46,252.05
	Net Assets - December 31, 2001	10,516,148.31	97,234.01
	Contributions	1,292,223.49	13,759.89
S	Investment Income	616,553.98	5,863.13
ŏ	Total Revenue	1,908,777.47	19,623.02
2002 - Dec	Payments to Rural Municipalities	469,571.20	5,609.00
02	SARM Administration Fee	24,629.89	295.21
ŏ	Other Costs (GST, Audit & Other)	3,035.26	28.84
2	Total Expense	497,236.35	5,933.05
	Surplus (Deficit) For The Year	1,411,541.12	13,689.97
	Net Assets - December 31, 2002	11,927,689.43	110,923.98
~	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	5,015.27
Δ	Total Revenue	3,010,404.88	5,015.27
1	Payments to Rural Municipalities	545,422.58	5,725.08
03	SARM Administration Fee	28,706.55	301.32
20	Other Costs (GST, Audit & Other)	4,297.68	<u>33.79</u>
	Total Expense Surplus(Deficit) For The Year	<u>578,426.81</u> 2,431,978.07	6,060.19
	Net Assets - December 31, 2003	14,359,667.50	(1,044.92) 109,879.06
	Contributions	400,421.77	
U	Investment Income	652,799.90	4,908.48
ě	Total Revenue	1,053,221.67	4,908.48
	Payments to Rural Municipalities	632,913.17	5,725.08
2004 - Dec	SARM Administration Fee	33,160.66	301.32
00	Other Costs (GST, Audit & Other)	15,252.65	114.61
5	Total Expense	681,326.48	6,141.01
	Surplus (Deficit) For The Year	371,895.19	(1,232.53)
	Net Assets - December 31, 2004	14,731,562.69	108,646.53
	Contributions	1,082,168.80	-
S S S	Investment Income	757,472.81	5,300.49
Ď	Total Revenue	1,839,641.61	5,300.49
•	Payments to Rural Municipalities	665,970.29	5,104.09
2005 - Dec	SARM Administration Fee	35,051.06	268.64
õ	Other Costs (GST, Audit & Other)	5,884.38	40.65
2	Total Expense	706,905.73	5,413.38
	Surplus (Deficit) For The Year	1,132,735.88	(112.89)
	Net Assets - December 31, 2005 Contributions	15,864,298.57	108,533.64
O	Investment Income	631,985.63 802,016.12	- 5,335.71
2006 - Dec	Total Revenue	1,434,001.75	5,335.71
	Payments to Rural Municipalities	702,246.38	5,104.09
6	SARM Administration Fee	36,960.36	268.64
ŏ	Other Costs (GST, Audit & Other)	3,426.50	22.65
20		742,633.24	5,395.38
	I otal Expense	,	<i>.</i>
	Total Expense Surplus (Deficit) For The Year	691,368.51	(59.67)
	-	691,368.51 16,555,667.08	(59.67) 108,473.97
	Surplus (Deficit) For The Year		· · · ·
С	Surplus (Deficit) For The Year Net Assets - December 31, 2006	16,555,667.08	· · · ·
Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	16,555,667.08 296,444.76	108,473.97
- Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	16,555,667.08 296,444.76 645,026.21	108,473.97 - 4,161.66
)7 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	16,555,667.08 296,444.76 645,026.21 941,470.97	108,473.97 4,161.66 4,161.66
007 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	108,473.97 - 4,161.66 4,161.66 5,104.09 268.64 47.63
2007 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43 813,691.45	108,473.97 4,161.66 4,161.66 5,104.09 268.64 47.63 5,420.36
2007 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	108,473.97 4,161.66 4,161.66 5,104.09 268.64 47.63

		Trust Fund Total	RM No. 379
	Contributions	978,236.35	
S	Investment Income	767,277.23	4,715.28
Oe	Total Revenue	1,745,513.58	4,715.28
2008 - Dec	Payments to Rural Municipalities	835,933.60	5,671.25
8	SARM Administration Fee	43,993.60	298.45
8	Other Costs (GST, Audit & Other)	6,065.38	37.04
Ñ	Total Expense	885,992.58	6,006.74
	Surplus (Deficit) For The Year	859,521.00	(1,291.46)
	Net Assets - December 31, 2008	17,542,967.60	105,923.81
	Contributions	588,824.59	-
2009 - Dec	Investment Income	803,873.67	4,755.11
Ď	Total Revenue	1,392,698.26	4,755.11
-	Payments to Rural Municipalities	968,448.98	6,289.82
00	SARM Administration Fee	50,969.43	331.03
õ	Other Costs (GST, Audit & Other)	6,513.93	38.29
	Total Expense	1,025,932.34	6,659.14
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	(1,904.03)
	Contributions	330,031.96	104,019.76
ပ	Investment Income	857,290.62	- 4,913.46
)e(Total Revenue	1,187,322.58	4,913.46
	Payments to Rural Municipalities	965,683.41	6,604.36
Ċ	SARM Administration Fee	50,823.56	347.61
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	38.84
20	Total Expense	1,023,247.64	6,990.81
	Surplus (Deficit) For The Year	164,074.94	(2,077.35)
	Net Assets - December 31, 2010	18,073,808.46	101,942.43
	Contributions	1,289,986.62	-
- Dec	Investment Income	857,705.78	4,599.35
Ö	Total Revenue	2,147,692.40	4,599.35
-	Payments to Rural Municipalities	1,098,247.18	7,233.35
	SARM Administration Fee	57,800.57	380.70
2011	Other Costs (GST, Audit & Other)	6,960.03	37.17
2	Total Expense	1,163,007.78	7,651.22
	Surplus (Deficit) For The Year	984,684.62	(3,051.87)
	Net Assets - December 31, 2011	19,058,493.08	98,890.56
~	Contributions	551,325.97	4 267 79
e	Investment Income Total Revenue	851,462.55	4,367.78
Δ	Payments to Rural Municipalities	<u>1,402,788.52</u> 1,120,592.94	4,367.78
	SARM Administration Fee	58,976.59	380.70
11	Other Costs (GST, Audit & Other)	7,128.83	35.36
2012 - Dec	Total Expense	1,186,698.36	7,649.41
	Surplus (Deficit) For The Year	216,090.16	(3,281.63)
	Net Assets - December 31, 2012	19,274,583.24	95,608.93
	Contributions	757,757.65	-
õ	Investment Income	762,105.49	3,736.81
Oe	Total Revenue	1,519,863.14	3,736.81
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	10,705.51
S	SARM Administration Fee	63,292.55	563.43
0	Other Costs (GST, Audit & Other)	7,564.60	34.12
3	Total Expense	1,273,437.77	11,303.06
	Surplus (Deficit) For The Year	246,425.37	(7,566.25)
	Net Assets - December 31, 2013	19,521,008.61	88,042.68
	Contributions	587,722.24	-
Ň	Investment Income	859,792.65	3,829.51
Ō			2 020 51
De	Total Revenue	1,447,514.89	3,829.51
- De	Total Revenue Payments to Rural Municipalities	1,285,340.70	10,705.51
14 - De	Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,285,340.70 67,648.72	10,705.51 563.43
2014 - De	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,285,340.70 67,648.72 7,908.80	10,705.51 563.43 32.50
2014 - Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,285,340.70 67,648.72 7,908.80 1,360,898.22	10,705.51 563.43 32.50 11,301.44
2014 - De	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,285,340.70 67,648.72 7,908.80	10,705.51 563.43 32.50

		Trust Fund Total	RM No. 379
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	1,102.78
Ő	Total Revenue	532,139.05	1,102.78
-	Payments to Rural Municipalities	1,414,900.36	12,101.80
5	SARM Administration Fee	74,467.58	636.96
201	Other Costs (GST, Audit & Other)	8,123.38	30.03
5(Total Expense	1,497,491.32	12,768.79
	Surplus (Deficit) For The Year	(965,352.27)	(11,666.01)
	Net Assets - December 31, 2015	18,642,273.01	68,904.74
	Contributions	717,568.15	-
С С	Investment Income	1,492,955.08	5,391.27
Oe	Total Revenue	2,210,523.23	5,391.27
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	12,567.32
9	SARM Administration Fee	68,410.88	661.43
01	Other Costs (GST, Audit & Other)	7,819.96	24.51
5	Total Expense	1,375,764.17	13,253.26
	Surplus (Deficit) For The Year	834,759.06	(7,861.99)
	Net Assets - December 31, 2016	19,477,032.07	61,042.75
	Contributions	253,952.62	-
Dec	Investment Income	792,241.56	2,463.94
Ö	Total Revenue	1,046,194.18	2,463.94
	Payments to Rural Municipalities	1,236,135.62	17,919.91
2	SARM Administration Fee	65,059.50	943.17
2017	Other Costs (GST, Audit & Other)	7,652.98	21.85
5(Total Expense	1,308,848.10	18,884.93
	Surplus (Deficit) For The Year	(262,653.92)	(16,420.99)
	Net Assets - December 31, 2017	19,214,378.15	44,621.76

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	81,637.84
Payments to Rural Municipalities	16,454,138.04	142,658.51
SARM Administration Fee	866,461.33	7,515.70
Other Costs (GST, Audit & Other)	123,946.97	705.62
	17,444,546.34	150,879.83
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(69,241.99)
Contributions	22,726,590.83	113,863.75
Net Assets	19,214,378.15	44,621.76

TLE Percentage Factor

		Trust Fund Total	RM No. 395
	Contributions	978,236.35	
υ	Investment Income	767,277.23	-
2008 - Dec	Total Revenue	1,745,513.58	-
	Payments to Rural Municipalities	835,933.60	-
ŵ	SARM Administration Fee	43,993.60	-
00	Other Costs (GST, Audit & Other)	6,065.38	-
2(Total Expense	885,992.58	-
	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	-
ЭĊ	Investment Income	803,873.67	-
ă	Total Revenue	1,392,698.26	-
2009 - Dec	Payments to Rural Municipalities	968,448.98	-
6	SARM Administration Fee	50,969.43	-
8	Other Costs (GST, Audit & Other)	6,513.93	-
7	Total Expense	1,025,932.34	-
	Surplus (Deficit) For The Year	366,765.92	-
	Net Assets - December 31, 2009	17,909,733.52	-
	Contributions	330,031.96	-
eo	Investment Income	857,290.62	-
Ď	Total Revenue	1,187,322.58	-
1	Payments to Rural Municipalities	965,683.41	-
10	SARM Administration Fee	50,823.56	-
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	-
	Total Expense	1,023,247.64	-
	Surplus (Deficit) For The Year Net Assets - December 31, 2010	<u>164,074.94</u> 18,073,808.46	-
	Contributions	1,289,986.62	-
J	Investment Income	857,705.78	-
)e	Total Revenue	2,147,692.40	-
- Dec	Payments to Rural Municipalities	1,098,247.18	-
-	SARM Administration Fee	57,800.57	-
201	Other Costs (GST, Audit & Other)	6,960.03	-
2(Total Expense	1,163,007.78	-
	Surplus (Deficit) For The Year	984,684.62	-
	Net Assets - December 31, 2011	19,058,493.08	-
	Contributions	551,325.97	-
2012 - Dec	Investment Income	851,462.55	-
Ď	Total Revenue	1,402,788.52	-
I.	Payments to Rural Municipalities	1,120,592.94	-
12	SARM Administration Fee	58,976.59	-
ò	Other Costs (GST, Audit & Other)	7,128.83	-
2	Total Expense	1,186,698.36	-
	Surplus (Deficit) For The Year	216,090.16	-
	Net Assets - December 31, 2012	19,274,583.24	-
0	Contributions Investment Income	757,757.65 762,105.49	-
)e	Total Revenue	1,519,863.14	
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	
8	SARM Administration Fee	63,292.55	_
Ξ	Other Costs (GST, Audit & Other)	7,564.60	_
20	Total Expense	1,273,437.77	_
	Surplus (Deficit) For The Year	246,425.37	-
	Net Assets - December 31, 2013	19,521,008.61	-
	Contributions	587,722.24	46,820.28
Č	Investment Income	859,792.65	758.80
- Dec	Total Revenue	1,447,514.89	47,579.08
-	Payments to Rural Municipalities	1,285,340.70	667.80
4	SARM Administration Fee	67,648.72	35.15
2014	Other Costs (GST, Audit & Other)	7,908.80	18.90
N	Total Expense	1,360,898.22	721.85
1	Surplus (Deficit) For The Year	86,616.67	46,857.23
	Net Assets - December 31, 2014	19,607,625.28	46,857.23

Contributions 260,750. Investment Income 271,388. Total Revenue 532,139. Payments to Rural Municipalities 1,414,900. SARM Administration Fee 74,467. Other Costs (GST, Audit & Other) 8,123. Total Expense 1,497,491.	33 641.34 05 641.34 36 1,671.35 58 87.97 38 19.92
SARM Administration Fee 74,467.	05 641.34 36 1,671.35 58 87.97 38 19.92
SARM Administration Fee 74,467.	361,671.355887.973819.92
SARM Administration Fee 74,467.	5887.973819.92
SARM Administration Fee 74,467.3 Other Costs (GST, Audit & Other) 8,123.3	38 19.92
Conter Costs (GST, Audit & Other) 8,123.3	
	32 1,779.24
N Total Expense 1,497,491.3	
Surplus (Deficit) For The Year (965,352.2	27) (1,137.90)
Net Assets - December 31, 2015 18,642,273.	01 45,719.33
Contributions 717,568.	15 -
Investment Income 1,492,955.	08 3,577.19
Total Revenue 2,210,523.2	23 3,577.19
Og Investment Income1,492,955. Total Revenue 2,210,523.Payments to Rural Municipalities1,299,533.SARM Administration Fee68,410.Other Costs (GST, Audit & Other)7,819.Total Expense1,375,764.	33 1,671.35
SARM Administration Fee 68,410.4	88 87.97
Other Costs (GST, Audit & Other) 7,819.5	96 19.08
N Total Expense 1,375,764.	17 1,778.40
Surplus (Deficit) For The Year 834,759.	06 1,798.79
Net Assets - December 31, 2016 19,477,032.	07 47,518.12
Contributions 253,952.	62 -
Investment Income 792,241.	56 1,918.03
SolutionTotal Revenue792,241.3Total Revenue1,046,194.3Payments to Rural Municipalities1,236,135.0	18 1,918.03
Payments to Rural Municipalities 1,236,135.	62 1,645.46
► SARM Administration Fee 65,059.	50 86.60
SARM Administration Fee65,059.3Other Costs (GST, Audit & Other)7,652.3Total Expense1,308,848.3	98 19.11
N Total Expense 1,308,848.	10 1,751.17
Surplus (Deficit) For The Year (262,653.	92) 166.86
Net Assets - December 31, 2017 19,214,378.	15 47,684.98

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	6,895.36
Payments to Rural Municipalities	16,454,138.04	5,655.96
SARM Administration Fee	866,461.33	297.69
Other Costs (GST, Audit & Other)	123,946.97	77.01
	17,444,546.34	6,030.66
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	864.70
Contributions	22,726,590.83	46,820.28
Net Assets	19,214,378.15	47,684.98

TLE Percentage Factor

		Trust Fund Total	RM No. 402
	Net Assets - January 1, 1994		-
	Contributions	13,608.00	-
ЭC	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other)	-	
~	Total Expense Surplus (Deficit) For The Year	80.56	
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	<u>-</u>
S	Investment Income	3,152.57	-
e O	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
S	SARM Administration Fee	86.66	-
1995 - Dec	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
1996 - Dec	Investment Income	20,129.58	-
Δ	Total Revenue Payments to Rural Municipalities	508,147.55	
	SARM Administration Fee	17,049.22 897.32	-
6	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	17,946.54	
-	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
S	Investment Income	86,950.26	-
- Dec	Total Revenue	1,829,222.48	-
	Payments to Rural Municipalities	73,272.95	-
97	SARM Administration Fee	3,856.48	-
6	Other Costs (GST, Audit & Other)	-	-
`	Total Expense Surplus (Deficit) For The Year	77,129.43	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	5,370.76
L	Investment Income	240,257.00	44.92
1999 - Mar	Total Revenue	3,591,660.41	5,415.68
	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
66	Other Costs (GST, Audit & Other)	415.08	0.37
~	Total Expense	148,247.41	0.37
	Surplus (Deficit) For The Year	3,443,413.00	5,415.31
	Net Assets - March 31, 1999	5,778,704.00	5,415.31
<u>ـ</u>	Contributions Investment Income	2,397,627.46	35,986.52
2000 - Mar	Total Revenue	<u>321,050.00</u> 2,718,677.46	1,107.41 37,093.93
2	Payments to Rural Municipalities	243,538.32	288.43
0	SARM Administration Fee	12,817.84	15.18
õ	Other Costs (GST, Audit & Other)	5,213.30	25.50
2(Total Expense	261,569.46	329.11
	Surplus (Deficit) For The Year	2,457,108.00	36,764.82
	Net Assets - March 31, 2000	8,235,812.00	42,180.13
	Contributions	934,736.84	23,247.00
ar	Investment Income	451,358.00	3,255.09
Σ	Total Revenue	1,386,094.84	26,502.09
•	Payments to Rural Municipalities	359,182.28	2,508.23
0	SARM Administration Fee	19,136.01	133.63
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	24.89
	Total Expense Surplus (Deficit) For The Year	381,808.50	2,666.75 23,835.34
	Net Assets - March 31, 2001	9,240,098.34	66,015.47
1		0,210,000.01	00,010.11

		Trust Fund Total	RM No. 402
	Contributions	1,297,714.47	117,234.00
с С	Investment Income	412,828.54	4,444.42
) O	Total Revenue	1,710,543.01	121,678.42
2001 - Dec	Payments to Rural Municipalities	409,422.07	3,015.35
Σ	SARM Administration Fee	22,005.05	162.06
8	Other Costs (GST, Audit & Other)	3,065.92	51.41
Ñ	Total Expense	434,493.04	3,228.82
	Surplus (Deficit) For The Year	1,276,049.97	118,449.60
	Net Assets - December 31, 2001	10,516,148.31	184,465.07
	Contributions	1,292,223.49	-
ec	Investment Income	616,553.98	10,016.32
Δ	Total Revenue	1,908,777.47	10,016.32
2002 - Dec	Payments to Rural Municipalities	469,571.20	9,071.38
07	SARM Administration Fee	24,629.89	396.13
õ	Other Costs (GST, Audit & Other) Total Expense	3,035.26	47.92 9,515.43
	Surplus (Deficit) For The Year	497,236.35	500.89
	Net Assets - December 31, 2002	11,927,689.43	184,965.96
	Contributions	2,404,220.96	104,905.90
ပ	Investment Income	606,183.92	8,362.98
) Ö	Total Revenue	3,010,404.88	8,362.98
-	Payments to Rural Municipalities	545,422.58	7,341.76
ന	SARM Administration Fee	28,706.55	386.41
2003 - Dec	Other Costs (GST, Audit & Other)	4,297.68	55.70
2(Total Expense	578,426.81	7,783.87
	Surplus(Deficit) For The Year	2,431,978.07	579.11
	Net Assets - December 31, 2003	14,359,667.50	185,545.07
	Contributions	400,421.77	-
S S	Investment Income	652,799.90	8,288.60
ď	Total Revenue	1,053,221.67	8,288.60
•	Payments to Rural Municipalities	632,913.17	7,341.76
2004 - Dec	SARM Administration Fee	33,160.66	386.41
ŏ	Other Costs (GST, Audit & Other)	15,252.65	191.20
2	Total Expense	681,326.48	7,919.37
	Surplus (Deficit) For The Year Net Assets - December 31, 2004	371,895.19	369.23
	Contributions	14,731,562.69	185,914.30
0	Investment Income	1,082,168.80 757,472.81	- 9,070.11
e e	Total Revenue	1,839,641.61	9,070.11
2005 - Dec	Payments to Rural Municipalities	665,970.29	7,415.80
- LO	SARM Administration Fee	35,051.06	390.31
Õ	Other Costs (GST, Audit & Other)	5,884.38	69.09
20	Total Expense	706,905.73	7,875.20
	Surplus (Deficit) For The Year	1,132,735.88	1,194.91
	Net Assets - December 31, 2005	15,864,298.57	187,109.21
	Contributions	631,985.63	-
2006 - Dec	Investment Income	802,016.12	9,198.63
Ď	Total Revenue	1,434,001.75	9,198.63
I	Payments to Rural Municipalities	702,246.38	7,415.80
90	SARM Administration Fee	36,960.36	390.31
ŏ	Other Costs (GST, Audit & Other)	3,426.50	38.77
2	Total Expense	742,633.24	7,844.88
	Surplus (Deficit) For The Year	691,368.51	1,353.75
	Net Assets - December 31, 2006 Contributions	16,555,667.08	188,462.96
0	Investment Income	296,444.76 645,026.21	- 7,230.47
)e	Total Revenue	941,470.97	7,230.47
	Payments to Rural Municipalities	765,989.21	9,229.94
~	SARM Administration Fee	40,314.81	485.79
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	82.90
20	Total Expense	813,691.45	9,798.63
	Surplus (Deficit) For The Year	127,779.52	(2,568.16)
	Net Assets - December 31, 2007	16,683,446.60	185,894.80
		,,	

		Trust Fund Total	RM No. 402
	Contributions	978,236.35	
Q	Investment Income	767,277.23	8,175.57
2008 - Dec	Total Revenue	1,745,513.58	8,175.57
-	Payments to Rural Municipalities	835,933.60	11,521.52
8	SARM Administration Fee	43,993.60	606.41
8	Other Costs (GST, Audit & Other)	6,065.38	64.77
ñ	Total Expense	885,992.58	12,192.70
	Surplus (Deficit) For The Year	859,521.00	(4,017.13)
	Net Assets - December 31, 2008	17,542,967.60	181,877.67
	Contributions	588,824.59	-
U C C C	Investment Income	803,873.67	8,164.81
Ď	Total Revenue	1,392,698.26	8,164.81
2009 - Dec	Payments to Rural Municipalities	968,448.98	12,197.66
6(SARM Administration Fee	50,969.43	641.96
Ö	Other Costs (GST, Audit & Other)	6,513.93	66.23
2	Total Expense	1,025,932.34	12,905.85
	Surplus (Deficit) For The Year	366,765.92	(4,741.04)
	Net Assets - December 31, 2009	17,909,733.52	177,136.63
	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	8,367.19
Ď	Total Revenue	1,187,322.58	8,367.19
1	Payments to Rural Municipalities	965,683.41	13,214.23
10	SARM Administration Fee	50,823.56	695.44
Ò	Other Costs (GST, Audit & Other)	6,740.67	66.83
2	Total Expense	1,023,247.64	13,976.50
	Surplus (Deficit) For The Year	164,074.94	(5,609.31)
	Net Assets - December 31, 2010 Contributions	18,073,808.46	171,527.32
0	Investment Income	1,289,986.62 857,705.78	- 7,738.83
- Dec	Total Revenue	2,147,692.40	7,738.83
	Payments to Rural Municipalities	1,098,247.18	13,891.86
	SARM Administration Fee	57,800.57	731.12
2011	Other Costs (GST, Audit & Other)	6,960.03	63.13
20	Total Expense	1,163,007.78	14,686.11
	Surplus (Deficit) For The Year	984,684.62	(6,947.28)
	Net Assets - December 31, 2011	19,058,493.08	164,580.04
	Contributions	551,325.97	 _
U	Investment Income	851,462.55	7,269.13
) e	Total Revenue	1,402,788.52	7,269.13
-	Payments to Rural Municipalities	1,120,592.94	13,891.86
2012 - Dec	SARM Administration Fee	58,976.59	731.12
5	Other Costs (GST, Audit & Other)	7,128.83	58.13
Ñ	Total Expense	1,186,698.36	14,681.11
	Surplus (Deficit) For The Year	216,090.16	(7,411.98)
	Net Assets - December 31, 2012	19,274,583.24	157,168.06
	Contributions	757,757.65	-
2013 - Dec	Investment Income	762,105.49	6,142.80
Ď	Total Revenue	1,519,863.14	6,142.80
•	Payments to Rural Municipalities	1,202,580.62	15,043.83
13	SARM Administration Fee	63,292.55	791.75
ò	Other Costs (GST, Audit & Other)	7,564.60	57.13
2	Total Expense	1,273,437.77	15,892.71
	Surplus (Deficit) For The Year	246,425.37	(9,749.91)
	Net Assets - December 31, 2013	19,521,008.61	147,418.15
~	Contributions	587,722.24	-
e	Investment Income	859,792.65	6,412.11
	Total Revenue	1,447,514.89	6,412.11
	Payments to Rural Municipalities	1,285,340.70	17,049.59
14	SARM Administration Fee	67,648.72	897.33 54.70
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	54.79
	Total Expense	1,360,898.22	18,001.71
	Surplue (Defieit) Fer The Veer	00 040 07	(11 500 60)
	Surplus (Deficit) For The Year Net Assets - December 31, 2014	86,616.67 19,607,625.28	(11,589.60) 135,828.55

		Trust Fund Total	RM No. 402
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	1,859.11
ő	Total Revenue	532,139.05	1,859.11
-	Payments to Rural Municipalities	1,414,900.36	17,049.59
S	SARM Administration Fee	74,467.58	897.33
201	Other Costs (GST, Audit & Other)	8,123.38	52.15
Ñ	Total Expense	1,497,491.32	17,999.07
	Surplus (Deficit) For The Year	(965,352.27)	(16,139.96)
	Net Assets - December 31, 2015	18,642,273.01	119,688.59
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	9,364.71
2016 - Dec	Total Revenue	2,210,523.23	9,364.71
•	Payments to Rural Municipalities	1,299,533.33	17,049.59
9	SARM Administration Fee	68,410.88	897.33
6	Other Costs (GST, Audit & Other)	7,819.96	44.59
Ñ	Total Expense	1,375,764.17	17,991.51
	Surplus (Deficit) For The Year	834,759.06	(8,626.80)
	Net Assets - December 31, 2016	19,477,032.07	111,061.79
	Contributions	253,952.62	-
U U	Investment Income	792,241.56	4,482.92
- Dec	Total Revenue	1,046,194.18	4,482.92
	Payments to Rural Municipalities	1,236,135.62	18,669.37
	SARM Administration Fee	65,059.50	982.59
2017	Other Costs (GST, Audit & Other)	7,652.98	43.50
Ñ	Total Expense	1,308,848.10	19,695.46
	Surplus (Deficit) For The Year	(262,653.92)	(15,212.54)
	Net Assets - December 31, 2017	19,214,378.15	95,849.25

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	128,996.13
Payments to Rural Municipalities	16,454,138.04	203,207.55
SARM Administration Fee	866,461.33	10,618.61
Other Costs (GST, Audit & Other)	123,946.97	1,159.00
	17,444,546.34	214,985.16
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(85,989.03)
Contributions	22,726,590.83	181,838.28
Net Assets	19,214,378.15	95,849.25

TLE Percentage Factor

		Trust Fund Total	RM No. 403
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
S	Investment Income	461.81	-
- Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994	SARM Administration Fee	4.03	-
ő	Other Costs (GST, Audit & Other)		-
~	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994 Contributions	<u> </u>	-
ы	Investment Income	3,152.57	_
- Dec	Total Revenue	80,740.75	
	Payments to Rural Municipalities	1,646.40	
ы	SARM Administration Fee	86.66	-
3 62	Other Costs (GST, Audit & Other)	-	-
,	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
N N	Investment Income	20,129.58	-
ď	Total Revenue	508,147.55	-
•	Payments to Rural Municipalities	17,049.22	-
996 - Dec	SARM Administration Fee	897.32	-
6	Other Costs (GST, Audit & Other)	-	
	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
0	Contributions	1,742,272.22	-
Dec	Investment Income Total Revenue	86,950.26 1,829,222.48	
	Payments to Rural Municipalities	73,272.95	
~	SARM Administration Fee	3,856.48	-
6	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	39,085.20
ar	Investment Income	240,257.00	1,741.44
Ë	Total Revenue	3,591,660.41	40,826.64
	Payments to Rural Municipalities	140,440.70	830.11
66	SARM Administration Fee	7,391.63	43.69
1999 - Mar	Other Costs (GST, Audit & Other)	415.08	2.85
-	Total Expense	148,247.41	876.65
	Surplus (Deficit) For The Year	3,443,413.00	39,949.99
	Net Assets - March 31, 1999 Contributions	5,778,704.00	39,949.99
_	Investment Income	2,397,627.46 321,050.00	- 1,878.09
١a	Total Revenue	2,718,677.46	1,878.09
2000 - Mar	Payments to Rural Municipalities	243,538.32	1,507.44
0	SARM Administration Fee	12,817.84	79.34
Õ	Other Costs (GST, Audit & Other)	5,213.30	25.86
2(Total Expense	261,569.46	1,612.64
	Surplus (Deficit) For The Year	2,457,108.00	265.45
	Net Assets - March 31, 2000	8,235,812.00	40,215.44
	Contributions	934,736.84	-
ar	Investment Income	451,358.00	2,098.85
Ž	Total Revenue	1,386,094.84	2,098.85
I	Payments to Rural Municipalities	359,182.28	1,507.44
3	SARM Administration Fee	19,136.01	80.31
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	15.32
2	Total Expense	381,808.50	1,603.07
	Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34 9,240,098.34	495.78 40,711.22

		Trust Fund Total	RM No. 403
	Contributions	1,297,714.47	-
S	Investment Income	412,828.54	1,704.32
2001 - Dec	Total Revenue	1,710,543.01	1,704.32
.	Payments to Rural Municipalities	409,422.07	1,455.26
Σ	SARM Administration Fee	22,005.05	78.22
8	Other Costs (GST, Audit & Other)	3,065.92	11.84
N	Total Expense	434,493.04	1,545.32
	Surplus (Deficit) For The Year	1,276,049.97	159.00
	Net Assets - December 31, 2001	10,516,148.31	40,870.22
	Contributions	1,292,223.49	6,938.66
С С С	Investment Income	616,553.98	2,595.99
Ď	Total Revenue	1,908,777.47	9,534.65
2002 - Dec	Payments to Rural Municipalities	469,571.20	1,788.89
32	SARM Administration Fee	24,629.89	94.15
ŏ	Other Costs (GST, Audit & Other)	3,035.26	12.28
2	Total Expense	497,236.35	1,895.32
	Surplus (Deficit) For The Year	1,411,541.12	7,639.33
	Net Assets - December 31, 2002	11,927,689.43	48,509.55
~	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	2,193.29
Δ	Total Revenue	3,010,404.88	2,193.29
1	Payments to Rural Municipalities	545,422.58	1,788.89
8	SARM Administration Fee	28,706.55	94.15
20	Other Costs (GST, Audit & Other)	4,297.68	14.57
	Total Expense Surplus(Deficit) For The Year	<u>578,426.81</u> 2,431,978.07	1,897.61 295.68
	Net Assets - December 31, 2003	14,359,667.50	48,805.23
	Contributions	400,421.77	
J	Investment Income	652,799.90	2,180.21
)e	Total Revenue	1,053,221.67	2,180.21
<u> </u>	Payments to Rural Municipalities	632,913.17	1,788.89
2004 - Dec	SARM Administration Fee	33,160.66	94.15
00	Other Costs (GST, Audit & Other)	15,252.65	50.15
2(Total Expense	681,326.48	1,933.19
	Surplus (Deficit) For The Year	371,895.19	247.02
	Net Assets - December 31, 2004	14,731,562.69	49,052.25
	Contributions	1,082,168.80	-
9C	Investment Income	757,472.81	2,393.09
ă	Total Revenue	1,839,641.61	2,393.09
2005 - Dec	Payments to Rural Municipalities	665,970.29	1,647.67
05	SARM Administration Fee	35,051.06	86.72
ŏ	Other Costs (GST, Audit & Other)	5,884.38	18.12
2	Total Expense	706,905.73	1,752.51
	Surplus (Deficit) For The Year	1,132,735.88	640.58
	Net Assets - December 31, 2005	15,864,298.57	49,692.83
0	Contributions	631,985.63	-
<u>e</u>	Investment Income	802,016.12	2,442.99
Δ	Total Revenue	1,434,001.75	2,442.99
	Payments to Rural Municipalities	702,246.38	1,823.23
00	SARM Administration Fee	26 060 26	95 96
ğ	SARM Administration Fee Other Costs (GST_Audit & Other)	36,960.36 3 426 50	95.96 10.27
2006	Other Costs (GST, Audit & Other)	3,426.50	10.27
2006 - Dec	Other Costs (GST, Audit & Other) Total Expense	3,426.50 742,633.24	10.27 1,929.46
2006	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	3,426.50 742,633.24 691,368.51	10.27
2006	Other Costs (GST, Audit & Other) Total Expense	3,426.50 742,633.24	10.27 1,929.46 513.53
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	3,426.50 742,633.24 691,368.51 16,555,667.08	10.27 1,929.46 513.53
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	10.27 1,929.46 513.53 50,206.36
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	10.27 1,929.46 513.53 50,206.36 - 1,926.19
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	10.27 1,929.46 513.53 50,206.36 - 1,926.19 1,926.19
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	10.27 1,929.46 513.53 50,206.36 - 1,926.19 1,926.19 1,963.55
2007 - Dec 2006	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	10.27 1,929.46 513.53 50,206.36 - 1,926.19 1,926.19 1,963.55 103.34
	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	10.27 1,929.46 513.53 50,206.36 - 1,926.19 1,926.19 1,963.55 103.34 21.88

		Trust Fund Total	RM No. 403
	Contributions	978,236.35	-
S	Investment Income	767,277.23	2,200.90
2008 - Dec	Total Revenue	1,745,513.58	2,200.90
-	Payments to Rural Municipalities	835,933.60	2,048.91
8	SARM Administration Fee	43,993.60	107.85
8	Other Costs (GST, Audit & Other)	6,065.38	17.09
Ñ	Total Expense	885,992.58	2,173.85
	Surplus (Deficit) For The Year	859,521.00	27.05
	Net Assets - December 31, 2008	17,542,967.60	50,070.83
	Contributions	588,824.59	-
S S S	Investment Income	803,873.67	2,247.77
Ď	Total Revenue	1,392,698.26	2,247.77
2009 - Dec	Payments to Rural Municipalities	968,448.98	2,050.80
00	SARM Administration Fee	50,969.43	107.94
õ	Other Costs (GST, Audit & Other)	6,513.93	17.78
	Total Expense	1,025,932.34	2,176.52
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	71.25 50,142.08
	Contributions	<u> </u>	50,142.00
ပ	Investment Income	857,290.62	- 2,368.50
)e	Total Revenue	1,187,322.58	2,368.50
2010 - Dec	Payments to Rural Municipalities	965,683.41	2,300.30
Ċ	SARM Administration Fee	50,823.56	113.36
10	Other Costs (GST, Audit & Other)	6,740.67	18.36
20	Total Expense	1,023,247.64	2,285.54
	Surplus (Deficit) For The Year	164,074.94	82.96
	Net Assets - December 31, 2010	18,073,808.46	50,225.04
	Contributions	1,289,986.62	
N	Investment Income	857,705.78	2,266.01
Oe	Total Revenue	2,147,692.40	2,266.01
- Dec	Payments to Rural Municipalities	1,098,247.18	2,809.34
	SARM Administration Fee	57,800.57	147.86
2011	Other Costs (GST, Audit & Other)	6,960.03	18.05
2	Total Expense	1,163,007.78	2,975.25
	Surplus (Deficit) For The Year	984,684.62	(709.24)
	Net Assets - December 31, 2011	19,058,493.08	49,515.80
~	Contributions Investment Income	551,325.97	-
e	Total Revenue	851,462.55	2,187.00
2012 - Dec	Payments to Rural Municipalities	1,402,788.52 1,120,592.94	2,187.00
	SARM Administration Fee	58,976.59	3,230.71 170.04
	Other Costs (GST, Audit & Other)	7,128.83	17.86
20	Total Expense	1,186,698.36	3,418.61
•••	Surplus (Deficit) For The Year	216,090.16	(1,231.61)
	Net Assets - December 31, 2012	19,274,583.24	48,284.19
	Contributions	757,757.65	-,
S	Investment Income	762,105.49	1,887.15
C	Total Revenue	1,519,863.14	1,887.15
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	3,829.80
e	SARM Administration Fee	63,292.55	201.57
0	Other Costs (GST, Audit & Other)	7,564.60	17.87
3	Total Expense	1,273,437.77	4,049.24
	Surplus (Deficit) For The Year	246,425.37	(2,162.09)
	Net Assets - December 31, 2013	19,521,008.61	46,122.10
	Contributions	587,722.24	-
ec	Investment Income	859,792.65	2,006.13
- De	Total Revenue	1,447,514.89	2,006.13
		4 005 040 70	4,061.19
	Payments to Rural Municipalities	1,285,340.70	
14 -	SARM Administration Fee	67,648.72	213.75
014 -	SARM Administration Fee Other Costs (GST, Audit & Other)	67,648.72 7,908.80	213.75 17.68
2014 - Dec	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	67,648.72 7,908.80 1,360,898.22	213.75 17.68 4,292.62
2014 -	SARM Administration Fee Other Costs (GST, Audit & Other)	67,648.72 7,908.80	213.75 17.68

		Trust Fund Total	RM No. 403
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	599.98
ő	Total Revenue	532,139.05	599.98
.	Payments to Rural Municipalities	1,414,900.36	4,150.98
S	SARM Administration Fee	74,467.58	218.46
201	Other Costs (GST, Audit & Other)	8,123.38	17.45
5	Total Expense	1,497,491.32	4,386.89
	Surplus (Deficit) For The Year	(965,352.27)	(3,786.91)
	Net Assets - December 31, 2015	18,642,273.01	40,048.70
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	3,133.50
õ	Total Revenue	2,210,523.23	3,133.50
- Dec	Payments to Rural Municipalities	1,299,533.33	4,150.98
9	SARM Administration Fee	68,410.88	218.46
201	Other Costs (GST, Audit & Other)	7,819.96	15.58
5	Total Expense	1,375,764.17	4,385.02
	Surplus (Deficit) For The Year	834,759.06	(1,251.52)
	Net Assets - December 31, 2016	19,477,032.07	38,797.18
	Contributions	253,952.62	-
N	Investment Income	792,241.56	1,566.02
2017 - Dec	Total Revenue	1,046,194.18	1,566.02
-	Payments to Rural Municipalities	1,236,135.62	6,039.43
	SARM Administration Fee	65,059.50	317.87
2	Other Costs (GST, Audit & Other)	7,652.98	14.67
5	Total Expense	1,308,848.10	6,371.97
	Surplus (Deficit) For The Year	(262,653.92)	(4,805.95)
	Net Assets - December 31, 2017	19,214,378.15	33,991.23

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	41,617.42
Payments to Rural Municipalities	16,454,138.04	50,627.33
SARM Administration Fee	866,461.33	2,667.19
Other Costs (GST, Audit & Other)	123,946.97	355.53
	17,444,546.34	53,650.05
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(12,032.63)
Contributions	22,726,590.83	46,023.86
Net Assets	19,214,378.15	33,991.23

TLE Percentage Factor

		Trust Fund Total	RM No. 406
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
S	Investment Income	461.81	-
- Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994	SARM Administration Fee	4.03	-
ő	Other Costs (GST, Audit & Other)		-
~	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994 Contributions	<u> </u>	-
ы	Investment Income	3,152.57	_
- Dec	Total Revenue	80,740.75	
	Payments to Rural Municipalities	1,646.40	
ы	SARM Administration Fee	86.66	-
3 62	Other Costs (GST, Audit & Other)	-	-
10	Total Expense	1,733.06	_
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
Š	Investment Income	20,129.58	-
ð	Total Revenue	508,147.55	-
.	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
996 - Dec	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
Dec	Investment Income	86,950.26	-
Ď	Total Revenue	1,829,222.48	-
	Payments to Rural Municipalities	73,272.95	-
97	SARM Administration Fee	3,856.48	-
19	Other Costs (GST, Audit & Other) Total Expense	77,129.43	
•	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	1,439.97
L	Investment Income	240,257.00	4.38
Я	Total Revenue	3,591,660.41	1,444.35
-	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
1999 - Mar	Other Costs (GST, Audit & Other)	415.08	0.10
~	Total Expense	148,247.41	0.10
	Surplus (Deficit) For The Year	3,443,413.00	1,444.25
	Net Assets - March 31, 1999	5,778,704.00	1,444.25
	Contributions	2,397,627.46	6,358.06
ar	Investment Income	321,050.00	108.84
Σ	Total Revenue	2,718,677.46	6,466.90
-	Payments to Rural Municipalities	243,538.32	44.37
00	SARM Administration Fee Other Costs (GST, Audit & Other)	12,817.84 5,213.30	2.34 4.74
2000 - Mar	Total Expense	261,569.46	51.45
•••	Surplus (Deficit) For The Year	2,457,108.00	6,415.45
	Net Assets - March 31, 2000	8,235,812.00	7,859.70
	Contributions	934,736.84	42,800.56
lar	Investment Income	451,358.00	820.23
			43,620.79
Mar	Total Revenue	1,386,094.84	40,020.70
- Mar		<u>1,386,094.84</u> 359,182.28	269.85
1 - Mar	Total Revenue		
001 - Mar	Total Revenue Payments to Rural Municipalities	359,182.28	269.85
2001 - Mar	Total Revenue Payments to Rural Municipalities SARM Administration Fee	359,182.28 19,136.01	269.85 14.38
2001 - Mar	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	359,182.28 19,136.01 3,490.21	269.85 14.38 18.07

		Trust Fund Total	RM No. 406
	Contributions	1,297,714.47	-
U U	Investment Income	412,828.54	2,142.51
2001 - Dec	Total Revenue	1,710,543.01	2,142.51
-	Payments to Rural Municipalities	409,422.07	1,784.10
Σ	SARM Administration Fee	22,005.05	95.89
8	Other Costs (GST, Audit & Other)	3,065.92	14.87
3	Total Expense	434,493.04	1,894.86
	Surplus (Deficit) For The Year	1,276,049.97	247.65
	Net Assets - December 31, 2001	10,516,148.31	51,425.84
	Contributions	1,292,223.49	4,209.97
С С С	Investment Income	616,553.98	2,931.42
Ď	Total Revenue	1,908,777.47	7,141.39
2002 - Dec	Payments to Rural Municipalities	469,571.20	1,982.17
02	SARM Administration Fee	24,629.89	104.32
õ	Other Costs (GST, Audit & Other)	3,035.26	14.25
2	Total Expense	497,236.35	2,100.74
	Surplus (Deficit) For The Year	1,411,541.12	5,040.65
	Net Assets - December 31, 2002	11,927,689.43	56,466.49
0	Contributions Investment Income	2,404,220.96	20,448.45
2003 - Dec	Total Revenue	606,183.92	3,052.70 23,501.15
Δ	Payments to Rural Municipalities	<u>3,010,404.88</u> 545,422.58	23,301.13
~	SARM Administration Fee	28,706.55	129.81
ö	Other Costs (GST, Audit & Other)	4,297.68	22.87
20	Total Expense	578,426.81	2,619.15
	Surplus(Deficit) For The Year	2,431,978.07	20,882.00
	Net Assets - December 31, 2003	14,359,667.50	77,348.49
	Contributions	400,421.77	-
S	Investment Income	652,799.90	3,455.28
)e	Total Revenue	1,053,221.67	3,455.28
-	Payments to Rural Municipalities	632,913.17	3,003.91
2004 - Dec	SARM Administration Fee	33,160.66	158.10
8	Other Costs (GST, Audit & Other)	15,252.65	79.65
2	Total Expense	681,326.48	3,241.66
	Surplus (Deficit) For The Year	371,895.19	213.62
	Net Assets - December 31, 2004	14,731,562.69	77,562.11
	Contributions	1,082,168.80	-
eo	Investment Income	757,472.81	3,783.99
Δ	Total Revenue	1,839,641.61	3,783.99
1	Payments to Rural Municipalities SARM Administration Fee	665,970.29	3,184.53
05	Other Costs (GST, Audit & Other)	35,051.06	167.61
2005 - Dec	Total Expense	5,884.38	28.86
	Surplus (Deficit) For The Year	1,132,735.88	402.99
	Net Assets - December 31, 2005	15,864,298.57	77,965.10
	Contributions	631,985.63	-
U	Investment Income	802,016.12	3,832.91
)e	Total Revenue	1,434,001.75	3,832.91
2006 - Dec	Payments to Rural Municipalities	702,246.38	3,184.53
Q	SARM Administration Fee	36,960.36	167.61
00	Other Costs (GST, Audit & Other)	3,426.50	16.18
5	Total Expense	742,633.24	3,368.32
	Surplus (Deficit) For The Year	691,368.51	464.59
	Net Assets - December 31, 2006	16,555,667.08	78,429.69
	Contributions	296,444.76	-
ec	Investment Income	645,026.21	3,008.99
Ď	Total Revenue	941,470.97	3,008.99
	Payments to Rural Municipalities	765,989.21	3,474.04
01	SARM Administration Fee	40,314.81	182.84
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	34.35
	Total Expense Surplus (Deficit) For The Year	813,691.45 127,779.52	3,691.23 (682.24)
	Net Assets - December 31, 2007	16,683,446.60	77,747.45
		10,000,-40.00	

		Trust Fund Total	RM No. 406
	Contributions	978,236.35	-
S	Investment Income	767,277.23	3,419.30
2008 - Dec	Total Revenue	1,745,513.58	3,419.30
-	Payments to Rural Municipalities	835,933.60	3,474.04
8	SARM Administration Fee	43,993.60	182.84
00	Other Costs (GST, Audit & Other)	6,065.38	26.65
2(Total Expense	885,992.58	3,683.53
	Surplus (Deficit) For The Year	859,521.00	(264.23)
	Net Assets - December 31, 2008	17,542,967.60	77,483.22
	Contributions	588,824.59	29,907.94
SC	Investment Income	803,873.67	4,820.98
ă	Total Revenue	1,392,698.26	34,728.92
2009 - Dec	Payments to Rural Municipalities	968,448.98	5,121.02
6	SARM Administration Fee	50,969.43	269.53
00	Other Costs (GST, Audit & Other)	6,513.93	38.39
7	Total Expense	1,025,932.34	5,428.94
	Surplus (Deficit) For The Year	366,765.92	29,299.98
	Net Assets - December 31, 2009	17,909,733.52	106,783.20
	Contributions	330,031.96	-
e C O	Investment Income	857,290.62	5,043.99
2010 - Dec	Total Revenue	1,187,322.58	5,043.99
I	Payments to Rural Municipalities	965,683.41	5,058.91
10	SARM Administration Fee	50,823.56	266.26
ò	Other Costs (GST, Audit & Other)	6,740.67	39.26
2	Total Expense	1,023,247.64	5,364.43
	Surplus (Deficit) For The Year	164,074.94	(320.44)
	Net Assets - December 31, 2010	18,073,808.46	106,462.76
~	Contributions	1,289,986.62	-
ec	Investment Income	857,705.78	4,803.30
- Dec	Total Revenue	2,147,692.40	4,803.30
	Payments to Rural Municipalities	1,098,247.18	5,480.48
2011	SARM Administration Fee	57,800.57	288.44
20	Other Costs (GST, Audit & Other)	6,960.03	38.10
	Total Expense Surplus (Deficit) For The Year	1,163,007.78	5,807.02 (1,003.72)
	Net Assets - December 31, 2011	984,684.62	105,459.04
	Contributions	551,325.97	23,582.72
Ö	Investment Income	851,462.55	5,599.61
)e	Total Revenue	1,402,788.52	29,182.33
	Payments to Rural Municipalities	1,120,592.94	6,290.93
2 Z	SARM Administration Fee	58,976.59	331.09
Ξ	Other Costs (GST, Audit & Other)	7,128.83	47.33
2012 - Dec	Total Expense	1,186,698.36	6,669.35
	Surplus (Deficit) For The Year	216,090.16	22,512.98
	Net Assets - December 31, 2012	19,274,583.24	127,972.02
	Contributions	757,757.65	-
U	Investment Income	762,105.49	5,001.70
)e			-
-	Total Revenue	1,519,863.14	5,001.70
2013 - Dec	Total Revenue Payments to Rural Municipalities	1,519,863.14 1,202,580.62	5,001.70 7,308.45
013	Payments to Rural Municipalities	1,202,580.62	7,308.45
2013	Payments to Rural Municipalities SARM Administration Fee	1,202,580.62 63,292.55	7,308.45 384.66
2013	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,202,580.62 63,292.55 7,564.60	7,308.45 384.66 48.53
2013	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,202,580.62 63,292.55 7,564.60 1,273,437.77	7,308.45 384.66 48.53 7,741.64
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	7,308.45 384.66 48.53 7,741.64 (2,739.94)
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	7,308.45 384.66 48.53 7,741.64 (2,739.94)
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	7,308.45 384.66 48.53 7,741.64 (2,739.94) 125,232.08
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	7,308.45 384.66 48.53 7,741.64 (2,739.94) 125,232.08 - 5,447.10
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	7,308.45 384.66 48.53 7,741.64 (2,739.94) 125,232.08 - 5,447.10 5,447.10
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	7,308.45 384.66 48.53 7,741.64 (2,739.94) 125,232.08 - 5,447.10 5,684.35
2014 - Dec 2013	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	7,308.45 384.66 48.53 7,741.64 (2,739.94) 125,232.08 - 5,447.10 5,684.35 299.18
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	7,308.45 384.66 48.53 7,741.64 (2,739.94) 125,232.08 - 5,447.10 5,684.35 299.18 50.28

		Trust Fund Total	RM No. 406
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	1,706.04
ŏ	Total Revenue	532,139.05	1,706.04
· ·	Payments to Rural Municipalities	1,414,900.36	6,252.78
S	SARM Administration Fee	74,467.58	329.10
201	Other Costs (GST, Audit & Other)	8,123.38	52.17
ñ	Total Expense	1,497,491.32	6,634.05
	Surplus (Deficit) For The Year	(965,352.27)	(4,928.01)
	Net Assets - December 31, 2015	18,642,273.01	119,717.36
	Contributions	717,568.15	-
ů Š	Investment Income	1,492,955.08	9,366.96
ŏ	Total Revenue	2,210,523.23	9,366.96
- Dec	Payments to Rural Municipalities	1,299,533.33	6,252.78
2016 -	SARM Administration Fee	68,410.88	329.10
5	Other Costs (GST, Audit & Other)	7,819.96	49.16
N	Total Expense	1,375,764.17	6,631.04
	Surplus (Deficit) For The Year	834,759.06	2,735.92
	Net Assets - December 31, 2016	19,477,032.07	122,453.28
	Contributions	253,952.62	-
N	Investment Income	792,241.56	4,942.73
2017 - Dec	Total Revenue	1,046,194.18	4,942.73
•	Payments to Rural Municipalities	1,236,135.62	6,597.82
	SARM Administration Fee	65,059.50	347.25
2	Other Costs (GST, Audit & Other)	7,652.98	48.99
ñ	Total Expense	1,308,848.10	6,994.06
	Surplus (Deficit) For The Year	(262,653.92)	(2,051.33)
	Net Assets - December 31, 2017	19,214,378.15	120,401.95

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	73,292.96
Payments to Rural Municipalities	16,454,138.04	76,915.53
SARM Administration Fee	866,461.33	4,050.35
Other Costs (GST, Audit & Other)	123,946.97	672.80
	17,444,546.34	81,638.68
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(8,345.72)
Contributions	22,726,590.83	128,747.67
Net Assets	19,214,378.15	120,401.95
TLE Percentage Factor		0.70

		Trust Fund Total	RM No. 409
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
S	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
ő	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	80.56	
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25 13,989.25	-
	Contributions	77,588.18	-
Q	Investment Income	3,152.57	-
)e	Total Revenue	80,740.75	-
1995 - Dec	Payments to Rural Municipalities	1,646.40	-
2	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
1996 - Dec	Investment Income	20,129.58	-
Õ	Total Revenue	508,147.55	-
	Payments to Rural Municipalities SARM Administration Fee	17,049.22 897.32	-
96	Other Costs (GST, Audit & Other)	- 097.32	-
19	Total Expense	17,946.54	
-	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
S	Investment Income	86,950.26	-
De	Total Revenue	1,829,222.48	-
- Dec	Payments to Rural Municipalities	73,272.95	-
97	SARM Administration Fee	3,856.48	-
6	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997 Contributions	2,335,291.00 3,351,403.41	- 229,976.20
_	Investment Income	240,257.00	4,347.14
١a	Total Revenue	3,591,660.41	234,323.34
1999 - Mar	Payments to Rural Municipalities	140,440.70	1,540.88
6	SARM Administration Fee	7,391.63	81.10
66	Other Costs (GST, Audit & Other)	415.08	16.12
1	Total Expense	148,247.41	1,638.10
	Surplus (Deficit) For The Year	3,443,413.00	232,685.24
	Net Assets - March 31, 1999	5,778,704.00	232,685.24
	Contributions	2,397,627.46	24,633.00
ar	Investment Income	321,050.00	11,985.72
Σ	Total Revenue	2,718,677.46	36,618.72
-	Payments to Rural Municipalities SARM Administration Fee	243,538.32	1,768.87
00	Other Costs (GST, Audit & Other)	12,817.84 5,213.30	93.10 161.49
2000 - Mar	Total Expense	261,569.46	2,023.46
	Surplus (Deficit) For The Year	2,457,108.00	34,595.26
	Net Assets - March 31, 2000	8,235,812.00	267,280.50
	Contributions	934,736.84	13,636.15
ar	Investment Income	451,358.00	14,515.61
Ĕ	Total Revenue	1,386,094.84	28,151.76
-	Payments to Rural Municipalities	359,182.28	10,304.88
3	SARM Administration Fee	19,136.01	549.01
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	106.90
2	Total Expense	381,808.50	10,960.79
	Surplus (Deficit) For The Year	1,004,286.34	17,190.97
	Net Assets - March 31, 2001	9,240,098.34	284,471.47

		Trust Fund Total	RM No. 409
	Contributions	1,297,714.47	28,728.00
S	Investment Income	412,828.54	12,357.40
2001 - Dec	Total Revenue	1,710,543.01	41,085.40
-	Payments to Rural Municipalities	409,422.07	11,786.97
Ξ	SARM Administration Fee	22,005.05	633.51
00	Other Costs (GST, Audit & Other)	3,065.92	91.04
3	Total Expense	434,493.04	12,511.52
	Surplus (Deficit) For The Year	1,276,049.97	28,573.88
	Net Assets - December 31, 2001	10,516,148.31	313,045.35
	Contributions	1,292,223.49	5,581.13
e C O	Investment Income	616,553.98	17,182.45
Ď	Total Revenue	1,908,777.47	22,763.58
2002 - Dec	Payments to Rural Municipalities	469,571.20	12,643.05
02	SARM Administration Fee	24,629.89	665.42
ŏ	Other Costs (GST, Audit & Other)	3,035.26	82.02
2	Total Expense	497,236.35	13,390.49
	Surplus (Deficit) For The Year	1,411,541.12	9,373.09
-	Net Assets - December 31, 2002	11,927,689.43	322,418.44
\sim	Contributions Investment Income	2,404,220.96	-
2003 - Dec	Total Revenue	606,183.92	14,577.70
Δ	Payments to Rural Municipalities	3,010,404.88	14,577.70
-	SARM Administration Fee	545,422.58 28,706.55	12,740.01 670.53
ö	Other Costs (GST, Audit & Other)	4,297.68	97.08
20	Total Expense	578,426.81	13,507.62
•••	Surplus(Deficit) For The Year	2,431,978.07	1,070.08
	Net Assets - December 31, 2003	14,359,667.50	323,488.52
	Contributions	400,421.77	-
U U	Investment Income	652,799.90	14,450.77
)e	Total Revenue	1,053,221.67	14,450.77
-	Payments to Rural Municipalities	632,913.17	12,740.01
2004 - Dec	SARM Administration Fee	33,160.66	670.53
00	Other Costs (GST, Audit & Other)	15,252.65	333.29
2	Total Expense	681,326.48	13,743.83
	Surplus (Deficit) For The Year	371,895.19	706.94
	Net Assets - December 31, 2004	14,731,562.69	324,195.46
	Contributions	1,082,168.80	32,598.27
ec	Investment Income	757,472.81	17,236.80
Δ	Total Revenue	1,839,641.61	49,835.07
1	Payments to Rural Municipalities	665,970.29	11,621.12
05	SARM Administration Fee	35,051.06	611.64
2005 - Dec	Other Costs (GST, Audit & Other) Total Expense	5,884.38	131.59
	Surplus (Deficit) For The Year	1,132,735.88	12,364.35
	Net Assets - December 31, 2005	15,864,298.57	361,666.18
	Contributions	631,985.63	
ပ	Investment Income	802,016.12	17,780.17
)e	Total Revenue	1,434,001.75	17,780.17
2006 - Dec	Payments to Rural Municipalities	702,246.38	12,885.53
9	SARM Administration Fee	36,960.36	678.19
00	Other Costs (GST, Audit & Other)	3,426.50	74.66
2(Total Expense	742,633.24	13,638.38
	Surplus (Deficit) For The Year	691,368.51	4,141.79
	Net Assets - December 31, 2006	16,555,667.08	365,807.97
	Contributions	296,444.76	-
0 C C	Investment Income	645,026.21	14,034.40
ă	Total Revenue	941,470.97	14,034.40
	Payments to Rural Municipalities	765,989.21	15,570.02
27	SARM Administration Fee	40,314.81	819.47
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	159.92
N	Total Evenance	813,691.45	16,549.41
	Total Expense		
	Surplus (Deficit) For The Year Net Assets - December 31, 2007	127,779.52 16,683,446.60	(2,515.01) 363,292.96

		Trust Fund Total	RM No. 409
[Contributions	978,236.35	
Q	Investment Income	767,277.23	15,977.46
2008 - Dec	Total Revenue	1,745,513.58	15,977.46
	Payments to Rural Municipalities	835,933.60	16,643.98
8	SARM Administration Fee	43,993.60	875.99
8	Other Costs (GST, Audit & Other)	6,065.38	124.64
ñ	Total Expense	885,992.58	17,644.61
	Surplus (Deficit) For The Year	859,521.00	(1,667.15)
	Net Assets - December 31, 2008	17,542,967.60	361,625.81
	Contributions	588,824.59	5,440.52
S S S	Investment Income	803,873.67	16,319.00
Ď	Total Revenue	1,392,698.26	21,759.52
2009 - Dec	Payments to Rural Municipalities	968,448.98	18,513.35
60	SARM Administration Fee	50,969.43	974.35
õ	Other Costs (GST, Audit & Other)	6,513.93	131.51
	Total Expense	1,025,932.34	19,619.21
	Surplus (Deficit) For The Year	366,765.92	2,140.31
	Net Assets - December 31, 2009	17,909,733.52	363,766.12
0	Contributions Investment Income	330,031.96 857,290.62	- 17,182.78
e e	Total Revenue	1,187,322.58	17,182.78
	Payments to Rural Municipalities	965,683.41	18,686.12
	SARM Administration Fee	50,823.56	983.45
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	134.26
20	Total Expense	1,023,247.64	19,803.83
	Surplus (Deficit) For The Year	164,074.94	(2,621.05)
	Net Assets - December 31, 2010	18,073,808.46	361,145.07
	Contributions	1,289,986.62	
U U	Investment Income	857,705.78	16,293.84
) e	Total Revenue	2,147,692.40	16,293.84
- Dec	Payments to Rural Municipalities	1,098,247.18	21,097.23
	SARM Administration Fee	57,800.57	1,110.38
2011	Other Costs (GST, Audit & Other)	6,960.03	130.12
2	Total Expense	1,163,007.78	22,337.73
	Surplus (Deficit) For The Year	984,684.62	(6,043.89)
	Net Assets - December 31, 2011	19,058,493.08	355,101.18
	Contributions	551,325.97	-
ec ec	Investment Income	851,462.55	15,684.03
Δ	Total Revenue	1,402,788.52	15,684.03
1	Payments to Rural Municipalities SARM Administration Fee	1,120,592.94	23,508.28
7	Other Costs (GST, Audit & Other)	58,976.59	1,237.27
2012 - Dec	Total Expense	7,128.83	127.94 24,873.49
	Surplus (Deficit) For The Year	216,090.16	(9,189.46)
	Net Assets - December 31, 2012	19,274,583.24	345,911.72
	Contributions	757,757.65	-
U	Investment Income	762,105.49	13,519.72
2013 - Dec	Total Revenue	1,519,863.14	13,519.72
	Payments to Rural Municipalities	1,202,580.62	31,274.49
ŝ	SARM Administration Fee	63,292.55	1,646.09
3	Other Costs (GST, Audit & Other)	7,564.60	126.48
5	Total Expense	1,273,437.77	33,047.06
	Surplus (Deficit) For The Year	246,425.37	(19,527.34)
	Net Assets - December 31, 2013	19,521,008.61	326,384.38
	Contributions	587,722.24	-
e C O	Investment Income	859,792.65	14,196.43
Ď	Total Revenue	1,447,514.89	14,196.43
	Payments to Rural Municipalities	1,285,340.70	31,274.49
14	SARM Administration Fee	67,648.72	1,646.09
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	124.05
	Total Expense	1,360,898.22	33,044.63
	Surplus (Deficit) For The Year	86,616.67	(18,848.20)
	Net Assets - December 31, 2014	19,607,625.28	307,536.18

		Trust Fund Total	RM No. 409
	Contributions	260,750.72	-
S	Investment Income	271,388.33	4,209.29
Dec	Total Revenue	532,139.05	4,209.29
-	Payments to Rural Municipalities	1,414,900.36	33,061.63
S	SARM Administration Fee	74,467.58	1,740.04
201	Other Costs (GST, Audit & Other)	8,123.38	120.63
Ñ	Total Expense	1,497,491.32	34,922.30
	Surplus (Deficit) For The Year	(965,352.27)	(30,713.01)
	Net Assets - December 31, 2015	18,642,273.01	276,823.17
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	21,659.28
2016 - Dec	Total Revenue	2,210,523.23	21,659.28
•	Payments to Rural Municipalities	1,299,533.33	34,848.77
9	SARM Administration Fee	68,410.88	1,834.07
5	Other Costs (GST, Audit & Other)	7,819.96	105.07
Ñ	Total Expense	1,375,764.17	36,787.91
	Surplus (Deficit) For The Year	834,759.06	(15,128.63)
	Net Assets - December 31, 2016	19,477,032.07	261,694.54
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	10,563.10
- Dec	Total Revenue	1,046,194.18	10,563.10
•	Payments to Rural Municipalities	1,236,135.62	44,996.12
	SARM Administration Fee	65,059.50	2,368.28
2017	Other Costs (GST, Audit & Other)	7,652.98	99.90
Ñ	Total Expense	1,308,848.10	47,464.30
	Surplus (Deficit) For The Year	(262,653.92)	(36,901.20)
	Net Assets - December 31, 2017	19,214,378.15	224,793.34

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	284,073.09
Payments to Rural Municipalities	16,454,138.04	377,505.80
SARM Administration Fee	866,461.33	19,888.51
Other Costs (GST, Audit & Other)	123,946.97	2,478.71
	17,444,546.34	399,873.02
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(115,799.93)</mark>
Contributions	22,726,590.83	340,593.27
Net Assets	19,214,378.15	224,793.34

TLE Percentage Factor

		Trust Fund Total	RM No. 410
	Contributions	1,297,714.47	-
S	Investment Income	412,828.54	-
2001 - Dec	Total Revenue	1,710,543.01	-
-	Payments to Rural Municipalities	409,422.07	-
Σ	SARM Administration Fee	22,005.05	-
00	Other Costs (GST, Audit & Other)	3,065.92	-
2(Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	23,611.51
S	Investment Income	616,553.98	779.79
ă	Total Revenue	1,908,777.47	24,391.30
2002 - Dec	Payments to Rural Municipalities	469,571.20	548.18
2	SARM Administration Fee	24,629.89	28.85
ö	Other Costs (GST, Audit & Other)	3,035.26	5.87
7	Total Expense	497,236.35	582.90
	Surplus (Deficit) For The Year	1,411,541.12	23,808.40
	Net Assets - December 31, 2002	11,927,689.43	23,808.40
	Contributions	2,404,220.96	-
e C O	Investment Income	606,183.92	1,076.46
Ď	Total Revenue	3,010,404.88	1,076.46
	Payments to Rural Municipalities	545,422.58	1,141.94
33	SARM Administration Fee	28,706.55	60.10
2003 - Dec	Other Costs (GST, Audit & Other)	4,297.68	7.23
2	Total Expense	578,426.81	1,209.27
	Surplus(Deficit) For The Year	2,431,978.07	(132.81)
	Net Assets - December 31, 2003	14,359,667.50	23,675.59
~	Contributions	400,421.77	-
ec	Investment Income	652,799.90	1,057.63
Δ	Total Revenue	1,053,221.67	1,057.63
<u>_</u>	Payments to Rural Municipalities	632,913.17	1,141.94
2004 - Dec	SARM Administration Fee Other Costs (GST, Audit & Other)	33,160.66	60.10 24.60
20	Total Expense	<u> </u>	1,226.64
	Surplus (Deficit) For The Year	371,895.19	(169.01)
	Net Assets - December 31, 2004	14,731,562.69	23,506.58
	Contributions	1,082,168.80	
с	Investment Income	757,472.81	1,146.80
)e	Total Revenue	1,839,641.61	1,146.80
2005 - Dec	Payments to Rural Municipalities	665,970.29	1,445.98
G	SARM Administration Fee	35,051.06	76.10
Ő	Other Costs (GST, Audit & Other)	5,884.38	8.92
2(Total Expense	706,905.73	1,531.00
	Surplus (Deficit) For The Year	1,132,735.88	(384.20)
	Net Assets - December 31, 2005	15,864,298.57	23,122.38
	Contributions	631,985.63	-
S S	Investment Income	802,016.12	1,136.74
Ď	Total Revenue	1,434,001.75	1,136.74
-	Payments to Rural Municipalities	702,246.38	1,445.98
9	SARM Administration Fee	36,960.36	76.10
2006 - Dec	Other Costs (GST, Audit & Other)	3,426.50	4.90
7	Total Expense	742,633.24	1,526.98
	Surplus (Deficit) For The Year	691,368.51	(390.24)
	Net Assets - December 31, 2006	16,555,667.08	22,732.14
4.	Contributions	296,444.76	-
ec	Investment Income	645,026.21	872.13
Ó	Total Revenue	941,470.97	872.13
	Payments to Rural Municipalities	765,989.21	1,445.98
01	SARM Administration Fee	40,314.81	76.10
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	10.14
~	Total Expense Surplus (Deficit) For The Year	813,691.45	1,532.22
1	Surplus (Deficit) For The Year	127,779.52	(660.09)
	Net Assets - December 31, 2007	16,683,446.60	22,072.05

		Trust Fund Total	RM No. 410
	Contributions	978,236.35	
S	Investment Income	767,277.23	970.72
2008 - Dec	Total Revenue	1,745,513.58	970.72
-	Payments to Rural Municipalities	835,933.60	1,445.98
8	SARM Administration Fee	43,993.60	76.10
00	Other Costs (GST, Audit & Other)	6,065.38	7.72
2(Total Expense	885,992.58	1,529.80
	Surplus (Deficit) For The Year	859,521.00	(559.08)
	Net Assets - December 31, 2008	17,542,967.60	21,512.97
	Contributions	588,824.59	-
2009 - Dec	Investment Income	803,873.67	965.76
Ď	Total Revenue	1,392,698.26	965.76
	Payments to Rural Municipalities	968,448.98	1,743.62
6	SARM Administration Fee	50,969.43	91.76
ğ	Other Costs (GST, Audit & Other)	6,513.93	7.94
7	Total Expense	1,025,932.34	1,843.32
	Surplus (Deficit) For The Year	366,765.92	(877.56)
	Net Assets - December 31, 2009	17,909,733.52	20,635.41
4 6	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	974.73
Ď	Total Revenue	1,187,322.58	974.73
1	Payments to Rural Municipalities	965,683.41	1,538.50
10	SARM Administration Fee	50,823.56	80.97
Ò	Other Costs (GST, Audit & Other)	6,740.67	7.78
2	Total Expense	1,023,247.64	1,627.25
	Surplus (Deficit) For The Year	164,074.94	(652.52)
	Net Assets - December 31, 2010	18,073,808.46	19,982.89
\sim	Contributions	1,289,986.62	-
- Dec	Investment Income Total Revenue	857,705.78	901.57
Δ	Payments to Rural Municipalities	2,147,692.40	901.57
	SARM Administration Fee	1,098,247.18 57,800.57	1,846.19 97.16
2011	Other Costs (GST, Audit & Other)	6,960.03	7.43
20	Total Expense	1,163,007.78	1,950.78
•••	Surplus (Deficit) For The Year	984,684.62	(1,049.21)
	Net Assets - December 31, 2011	19,058,493.08	18,933.68
	Contributions	551,325.97	-
U	Investment Income	851,462.55	836.26
)e	Total Revenue	1,402,788.52	836.26
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	1,846.19
N	SARM Administration Fee	58,976.59	97.16
3	Other Costs (GST, Audit & Other)	7,128.83	6.59
2(Total Expense	1,186,698.36	1,949.94
	Surplus (Deficit) For The Year	216,090.16	(1,113.68)
	Net Assets - December 31, 2012	19,274,583.24	17,820.00
	Contributions	757,757.65	-
S	Investment Income	762,105.49	696.48
ď	Total Revenue	1,519,863.14	696.48
•	Payments to Rural Municipalities	1,202,580.62	2,175.08
3	SARM Administration Fee	63,292.55	114.47
2013 - Dec		7,564.60	6.29
0	Other Costs (GST, Audit & Other)		
20	Other Costs (GST, Audit & Other) Total Expense	1,273,437.77	2,295.84
20	Total Expense Surplus (Deficit) For The Year	1,273,437.77 246,425.37	(1,599.36)
20	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	1,273,437.77 246,425.37 19,521,008.61	
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	1,273,437.77 246,425.37 19,521,008.61 587,722.24	(1,599.36) 16,220.64 -
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	(1,599.36) 16,220.64 - 705.53
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	(1,599.36) 16,220.64 - 705.53 705.53
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	(1,599.36) 16,220.64 - 705.53 705.53 2,951.89
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	(1,599.36) 16,220.64 - 705.53 705.53 2,951.89 155.36
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	(1,599.36) 16,220.64 - 705.53 705.53 2,951.89 155.36 5.57
2014 - Dec 20	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80 1,360,898.22	(1,599.36) 16,220.64 - 705.53 705.53 2,951.89 155.36 5.57 3,112.82
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	(1,599.36) 16,220.64 - 705.53 705.53 2,951.89 155.36 5.57

		Trust Fund Total	RM No. 410
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	189.07
Ö	Total Revenue	532,139.05	189.07
	Payments to Rural Municipalities	1,414,900.36	2,951.89
S	SARM Administration Fee	74,467.58	155.36
201	Other Costs (GST, Audit & Other)	8,123.38	4.75
5	Total Expense	1,497,491.32	3,112.00
	Surplus (Deficit) For The Year	(965,352.27)	(2,922.93)
	Net Assets - December 31, 2015	18,642,273.01	10,890.42
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	852.09
ŏ	Total Revenue	2,210,523.23	852.09
- Dec	Payments to Rural Municipalities	1,299,533.33	2,951.89
9	SARM Administration Fee	68,410.88	155.36
2016	Other Costs (GST, Audit & Other)	7,819.96	3.47
N	Total Expense	1,375,764.17	3,110.72
	Surplus (Deficit) For The Year	834,759.06	(2,258.63)
	Net Assets - December 31, 2016	19,477,032.07	8,631.79
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	348.42
ď	Total Revenue	1,046,194.18	348.42
· ·	Payments to Rural Municipalities	1,236,135.62	1,328.27
\sim	SARM Administration Fee	65,059.50	69.90
2017 - Dec	Other Costs (GST, Audit & Other)	7,652.98	4.10
ñ	Total Expense	1,308,848.10	1,402.27
	Surplus (Deficit) For The Year	(262,653.92)	(1,053.85)
	Net Assets - December 31, 2017	19,214,378.15	7,577.94

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	13,510.18
Payments to Rural Municipalities	16,454,138.04	27,949.50
SARM Administration Fee	866,461.33	1,470.95
Other Costs (GST, Audit & Other)	123,946.97	123.30
	17,444,546.34	29,543.75
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(16,033.57)
Contributions	22,726,590.83	23,611.51
Net Assets	19,214,378.15	7,577.94

TLE Percentage Factor

		Trust Fund Total	RM No. 431
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
SC	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other)	-	-
~	Total Expense Surplus (Deficit) For The Year	80.56	-
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	<u>-</u>
U	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
2	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
1996 - Dec	Investment Income	20,129.58	
Ď	Total Revenue	508,147.55	-
	Payments to Rural Municipalities SARM Administration Fee	17,049.22 897.32	-
96	Other Costs (GST, Audit & Other)		-
19	Total Expense	17,946.54	
-	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
U U	Investment Income	86,950.26	-
Ö	Total Revenue	1,829,222.48	-
- Dec	Payments to Rural Municipalities	73,272.95	-
97	SARM Administration Fee	3,856.48	-
6	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997 Contributions	2,335,291.00 3,351,403.41	- 94,442.46
<u> </u>	Investment Income	240,257.00	3,719.60
١a	Total Revenue	3,591,660.41	98,162.06
2	Payments to Rural Municipalities	140,440.70	1,783.85
6	SARM Administration Fee	7,391.63	93.89
1999 - Mar	Other Costs (GST, Audit & Other)	415.08	6.84
Ţ	Total Expense	148,247.41	1,884.58
	Surplus (Deficit) For The Year	3,443,413.00	96,277.48
	Net Assets - March 31, 1999	5,778,704.00	96,277.48
.	Contributions	2,397,627.46	54,397.23
lar	Investment Income	321,050.00	6,042.19
2000 - Mar	Total Revenue	2,718,677.46	60,439.42
-	Payments to Rural Municipalities SARM Administration Fee	243,538.32 12,817.84	4,096.75 215.62
ŏ	Other Costs (GST, Audit & Other)	5,213.30	95.90
20	Total Expense	261,569.46	4,408.27
	Surplus (Deficit) For The Year	2,457,108.00	56,031.15
	Net Assets - March 31, 2000	8,235,812.00	152,308.63
	Contributions	934,736.84	-
ar	Investment Income	451,358.00	7,949.00
Ž	Total Revenue	1,386,094.84	7,949.00
•	Payments to Rural Municipalities	359,182.28	16,577.75
2	SARM Administration Fee	19,136.01	883.21
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	62.03
~	Total Expense Surplus (Deficit) For The Year	381,808.50	(0.572.00)
	Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34	(9,573.99) 142,734.64
L	101 A0000 - March 01, 2001	9,240,098.34	142,734.04

		Trust Fund Total	RM No. 431
	Contributions	1,297,714.47	8,241.78
C	Investment Income	412,828.54	6,093.56
) O	Total Revenue	1,710,543.01	14,335.34
2001 - Dec	Payments to Rural Municipalities	409,422.07	7,273.97
~	SARM Administration Fee	22,005.05	390.95
00	Other Costs (GST, Audit & Other)	3,065.92	44.37
2	Total Expense	434,493.04	7,709.29
	Surplus (Deficit) For The Year	1,276,049.97	6,626.05
	Net Assets - December 31, 2001	10,516,148.31	149,360.69
	Contributions	1,292,223.49	86,771.29
S S	Investment Income	616,553.98	12,821.79
Ď	Total Revenue	1,908,777.47	99,593.08
2002 - Dec	Payments to Rural Municipalities	469,571.20	10,123.86
)2	SARM Administration Fee	24,629.89	532.83
ŏ	Other Costs (GST, Audit & Other)	3,035.26	60.99
2	Total Expense	497,236.35	10,717.68
	Surplus (Deficit) For The Year	1,411,541.12	88,875.40
	Net Assets - December 31, 2002	11,927,689.43	238,236.09
	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	10,771.51
Ď	Total Revenue	3,010,404.88	10,771.51
I	Payments to Rural Municipalities	545,422.58	12,152.10
03	SARM Administration Fee	28,706.55	639.58
õ	Other Costs (GST, Audit & Other)	4,297.68	72.53
	Total Expense	578,426.81	12,864.21
	Surplus(Deficit) For The Year	2,431,978.07	(2,092.70)
	Net Assets - December 31, 2003 Contributions	14,359,667.50	236,143.39
0	Investment Income	400,421.77 652,799.90	- 10,548.91
e e	Total Revenue	1,053,221.67	10,548.91
	Payments to Rural Municipalities	632,913.17	12,632.90
2004 - Dec	SARM Administration Fee	33,160.66	664.89
ò	Other Costs (GST, Audit & Other)	15,252.65	246.63
20	Total Expense	681,326.48	13,544.42
	Surplus (Deficit) For The Year	371,895.19	(2,995.51)
	Net Assets - December 31, 2004	14,731,562.69	233,147.88
	Contributions	1,082,168.80	-
S S	Investment Income	757,472.81	11,374.48
ď	Total Revenue	1,839,641.61	11,374.48
•	Payments to Rural Municipalities	665,970.29	12,126.01
2005 - Dec	SARM Administration Fee	35,051.06	638.21
00	Other Costs (GST, Audit & Other)	5,884.38	87.65
7	Total Expense	706,905.73	12,851.87
	Surplus (Deficit) For The Year	1,132,735.88	(1,477.39)
	Net Assets - December 31, 2005	15,864,298.57	231,670.49
	Contributions	631,985.63	-
2006 - Dec	Investment Income	802,016.12	11,389.34
Δ	Total Revenue	1,434,001.75	11,389.34
1	Payments to Rural Municipalities	702,246.38	12,126.01
90	SARM Administration Fee	36,960.36	638.21
20	Other Costs (GST, Audit & Other)	3,426.50	48.60
2	Total Expense	742,633.24	12,812.82
	Surplus (Deficit) For The Year Net Assets - December 31, 2006	691,368.51 16,555,667.08	(1,423.48) 230,247.01
	Contributions	296,444.76	
с	Investment Income	645,026.21	8,833.54
e	Total Revenue	941,470.97	8,833.54
	Payments to Rural Municipalities	765,989.21	14,727.41
	SARM Administration Fee	40,314.81	775.13
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	102.75
20	Total Expense	813,691.45	15,605.29
	Surplus (Deficit) For The Year	127,779.52	(6,771.75)
	Net Assets - December 31, 2007	16,683,446.60	223,475.26
		10,000,770.00	220,410.20

		Trust Fund Total	RM No. 431
	Contributions	978,236.35	
U U	Investment Income	767,277.23	9,828.34
2008 - Dec	Total Revenue	1,745,513.58	9,828.34
-	Payments to Rural Municipalities	835,933.60	16,387.80
œ	SARM Administration Fee	43,993.60	862.50
8	Other Costs (GST, Audit & Other)	6,065.38	78.70
N	Total Expense	885,992.58	17,329.00
	Surplus (Deficit) For The Year	859,521.00	(7,500.66)
	Net Assets - December 31, 2008	17,542,967.60	215,974.60
	Contributions	588,824.59	-
U U U	Investment Income	803,873.67	9,695.48
ă	Total Revenue	1,392,698.26	9,695.48
2009 - Dec	Payments to Rural Municipalities	968,448.98	17,998.69
6(SARM Administration Fee	50,969.43	947.28
00	Other Costs (GST, Audit & Other)	6,513.93	79.85
7	Total Expense	1,025,932.34	19,025.82
	Surplus (Deficit) For The Year	366,765.92	(9,330.34)
	Net Assets - December 31, 2009	17,909,733.52	206,644.26
	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	9,761.00
ŏ	Total Revenue	1,187,322.58	9,761.00
	Payments to Rural Municipalities	965,683.41	17,998.69
0	SARM Administration Fee	50,823.56	947.28
5	Other Costs (GST, Audit & Other)	6,740.67	78.87
2	Total Expense	1,023,247.64	19,024.84
	Surplus (Deficit) For The Year	164,074.94	(9,263.84)
	Net Assets - December 31, 2010	18,073,808.46	197,380.42
	Contributions	1,289,986.62	-
U U U U	Investment Income	857,705.78	8,905.24
- Dec	Total Revenue	2,147,692.40	8,905.24
	Payments to Rural Municipalities	1,098,247.18	19,205.46
2011	SARM Administration Fee	57,800.57	1,010.82
ò	Other Costs (GST, Audit & Other)	6,960.03	73.74
2	Total Expense	1,163,007.78	20,290.02
	Surplus (Deficit) For The Year	984,684.62	(11,384.78)
	Net Assets - December 31, 2011	19,058,493.08	185,995.64
	Contributions	551,325.97	-
e e	Investment Income	851,462.55	8,215.01
	Total Revenue	1,402,788.52	8,215.01
	Payments to Rural Municipalities SARM Administration Fee	1,120,592.94	19,770.94
7	Other Costs (GST, Audit & Other)	58,976.59 7,128.83	1,040.57
2012 - Dec	Total Expense	1,186,698.36	64.11 20,875.62
	Surplus (Deficit) For The Year	216,090.16	
	Net Assets - December 31, 2012	19,274,583.24	(12,660.61) 173,335.03
	Contributions	757,757.65	-
U	Investment Income	762,105.49	- 6,774.68
2013 - Dec	Total Revenue	1,519,863.14	6,774.68
	Payments to Rural Municipalities	1,202,580.62	25,774.75
ŝ	SARM Administration Fee	63,292.55	1,356.58
Ξ	Other Costs (GST, Audit & Other)	7,564.60	59.26
20	Total Expense	1,273,437.77	27,190.59
	Surplus (Deficit) For The Year	246,425.37	(20,415.91)
	Net Assets - December 31, 2013	19,521,008.61	152,919.12
<u> </u>	Contributions	587,722.24	-
U	Investment Income	859,792.65	6,651.38
)e	Total Revenue	1,447,514.89	6,651.38
	Payments to Rural Municipalities	1,285,340.70	25,774.75
4	SARM Administration Fee	67,648.72	1,356.58
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	53.40
20	Total Expense	1,360,898.22	27,184.73
	Surplus (Deficit) For The Year	86,616.67	(20,533.35)
	Net Assets - December 31, 2014	19,607,625.28	132,385.77
		, ,	

		Trust Fund Total	RM No. 431
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	1,811.98
ő	Total Revenue	532,139.05	1,811.98
-	Payments to Rural Municipalities	1,414,900.36	27,463.94
S	SARM Administration Fee	74,467.58	1,445.44
201	Other Costs (GST, Audit & Other)	8,123.38	45.86
Ñ	Total Expense	1,497,491.32	28,955.24
	Surplus (Deficit) For The Year	(965,352.27)	(27,143.26)
	Net Assets - December 31, 2015	18,642,273.01	105,242.51
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	8,234.42
ŏ	Total Revenue	2,210,523.23	8,234.42
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	27,463.94
9	SARM Administration Fee	68,410.88	1,445.44
5	Other Costs (GST, Audit & Other)	7,819.96	33.94
Ñ	Total Expense	1,375,764.17	28,943.32
	Surplus (Deficit) For The Year	834,759.06	(20,708.90)
	Net Assets - December 31, 2016	19,477,032.07	84,533.61
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	3,412.13
- Dec	Total Revenue	1,046,194.18	3,412.13
•	Payments to Rural Municipalities	1,236,135.62	32,239.08
	SARM Administration Fee	65,059.50	1,696.79
2017	Other Costs (GST, Audit & Other)	7,652.98	31.10
Ñ	Total Expense	1,308,848.10	33,966.97
	Surplus (Deficit) For The Year	(262,653.92)	(30,554.84)
	Net Assets - December 31, 2017	19,214,378.15	53,978.77

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	162,833.58
Payments to Rural Municipalities	16,454,138.04	333,698.65
SARM Administration Fee	866,461.33	17,581.80
Other Costs (GST, Audit & Other)	123,946.97	1,427.12
	17,444,546.34	352,707.57
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(189,873.99)
Contributions	22,726,590.83	243,852.76
Net Assets	19,214,378.15	53,978.77

TLE Percentage Factor

		Trust Fund Total	RM No. 434
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
Dec	Investment Income	461.81	-
ŏ	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994	SARM Administration Fee	4.03	-
õ	Other Costs (GST, Audit & Other)	-	-
、	Total Expense Surplus (Deficit) For The Year		-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
U	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
S	SARM Administration Fee	86.66	-
662	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
996 - Dec	Investment Income	20,129.58	-
Ď	Total Revenue	508,147.55	-
I	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
61	Other Costs (GST, Audit & Other)	17.046.54	-
`	Total Expense Surplus (Deficit) For The Year	<u> </u>	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ပ	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
-	Payments to Rural Municipalities	73,272.95	-
2	SARM Administration Fee	3,856.48	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	-
999 - Mai	Total Revenue	3,591,660.41	-
-	Payments to Rural Municipalities	140,440.70	-
66	SARM Administration Fee Other Costs (GST, Audit & Other)	7,391.63 415.08	-
19	Total Expense	148,247.41	
•	Surplus (Deficit) For The Year	3,443,413.00	
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	105,289.76
L	Investment Income	321,050.00	678.05
2000 - Mar	Total Revenue	2,718,677.46	105,967.81
	Payments to Rural Municipalities	243,538.32	-
0	SARM Administration Fee	12,817.84	-
00	Other Costs (GST, Audit & Other)	5,213.30	63.11
2	Total Expense	261,569.46	63.11
	Surplus (Deficit) For The Year	2,457,108.00	105,904.70
	Net Assets - March 31, 2000	8,235,812.00	105,904.70
	Contributions	934,736.84	30,628.61
lar	Investment Income	451,358.00	6,490.66
Σ	Total Revenue	1,386,094.84	37,119.27
-	Payments to Rural Municipalities	359,182.28	3,661.58
2	SARM Administration Fee Other Costs (GST, Audit & Other)	19,136.01 3,490.21	195.08 51.26
2001 - Ma	Total Expense	3,490.21	3,907.92
• •	Surplus (Deficit) For The Year	1,004,286.34	33,211.35
	Net Assets - March 31, 2001	9,240,098.34	139,116.05
L		-,0,000.01	

		Trust Fund Total	RM No. 434
	Contributions	1,297,714.47	68,041.97
U	Investment Income	412,828.54	6,507.67
2001 - Dec	Total Revenue	1,710,543.01	74,549.64
-	Payments to Rural Municipalities	409,422.07	6,890.30
Σ	SARM Administration Fee	22,005.05	370.33
00	Other Costs (GST, Audit & Other)	3,065.92	59.51
Ñ	Total Expense	434,493.04	7,320.14
	Surplus (Deficit) For The Year	1,276,049.97	67,229.50
	Net Assets - December 31, 2001	10,516,148.31	206,345.55
	Contributions	1,292,223.49	31,469.89
С С С	Investment Income	616,553.98	11,986.24
ŏ	Total Revenue	1,908,777.47	43,456.13
2002 - Dec	Payments to Rural Municipalities	469,571.20	9,554.68
02	SARM Administration Fee	24,629.89	502.88
ŏ	Other Costs (GST, Audit & Other)	3,035.26	61.05
2	Total Expense	497,236.35	10,118.61
	Surplus (Deficit) For The Year	1,411,541.12	33,337.52
	Net Assets - December 31, 2002	11,927,689.43	239,683.07
~	Contributions	2,404,220.96	-
2003 - Dec	Investment Income Total Revenue	606,183.92 3,010,404.88	10,836.94
Δ			10,836.94
-	Payments to Rural Municipalities SARM Administration Fee	545,422.58 28,706.55	10,759.42 566.29
8	Other Costs (GST, Audit & Other)	4,297.68	72.54
20	Total Expense	578,426.81	11,398.25
	Surplus(Deficit) For The Year	2,431,978.07	(561.31)
	Net Assets - December 31, 2003	14,359,667.50	239,121.76
	Contributions	400,421.77	41,684.86
с С	Investment Income	652,799.90	11,972.70
)e	Total Revenue	1,053,221.67	53,657.56
-	Payments to Rural Municipalities	632,913.17	11,858.75
2004 - Dec	SARM Administration Fee	33,160.66	624.15
8	Other Costs (GST, Audit & Other)	15,252.65	289.57
2	Total Expense	681,326.48	12,772.47
	Surplus (Deficit) For The Year	371,895.19	40,885.09
	Net Assets - December 31, 2004	14,731,562.69	280,006.85
~	Contributions	1,082,168.80	-
e	Investment Income Total Revenue	757,472.81	13,660.56
Δ	Payments to Rural Municipalities	665,970.29	13,660.56
	SARM Administration Fee	35,051.06	12,445.82 655.04
ö	Other Costs (GST, Audit & Other)	5,884.38	104.51
2005 - Dec	Total Expense	706,905.73	13,205.37
	Surplus (Deficit) For The Year	1,132,735.88	455.19
	Net Assets - December 31, 2005	15,864,298.57	280,462.04
	Contributions	631,985.63	-
ç	Investment Income	802,016.12	13,788.03
) O	Total Revenue	1,434,001.75	13,788.03
-	Payments to Rural Municipalities	702,246.38	12,445.82
9	SARM Administration Fee	36,960.36	655.04
2006 - Dec	Other Costs (GST, Audit & Other)	3,426.50	58.39
2	Total Expense	742,633.24	13,159.25
	Surplus (Deficit) For The Year	691,368.51	628.78
	Net Assets - December 31, 2006	16,555,667.08	281,090.82
	Contributions	296,444.76	-
ec	Investment Income	645,026.21	10,784.19
Δ	Total Revenue	941,470.97	10,784.19
•	Payments to Rural Municipalities SARM Administration Fee	765,989.21	12,452.05 655.37
01	Other Costs (GST, Audit & Other)	40,314.81 7,387.43	655.37 123.09
2007 - Dec	Total Expense	813,691.45	13,230.51
	Surplus (Deficit) For The Year	127,779.52	(2,446.32)
	Net Assets - December 31, 2007	16,683,446.60	278,644.50
L			.,

		Trust Fund Total	RM No. 434
	Contributions	978,236.35	
U U	Investment Income	767,277.23	12,254.66
) e	Total Revenue	1,745,513.58	12,254.66
2008 - Dec	Payments to Rural Municipalities	835,933.60	13,214.07
8	SARM Administration Fee	43,993.60	695.46
00	Other Costs (GST, Audit & Other)	6,065.38	95.75
5	Total Expense	885,992.58	14,005.28
	Surplus (Deficit) For The Year	859,521.00	(1,750.62)
	Net Assets - December 31, 2008	17,542,967.60	276,893.88
	Contributions	588,824.59	-
ec Se	Investment Income	803,873.67	12,430.26
Ď	Total Revenue	1,392,698.26	12,430.26
2009 - Dec	Payments to Rural Municipalities	968,448.98	14,443.60
60	SARM Administration Fee	50,969.43	760.18
õ	Other Costs (GST, Audit & Other)	6,513.93	99.41
	Total Expense Surplus (Deficit) For The Year	1,025,932.34	15,303.19
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	(2,872.93) 274,020.95
	Contributions	330,031.96	274,020.95
ы	Investment Income	857,290.62	- 12,943.59
)e(Total Revenue	1,187,322.58	12,943.59
	Payments to Rural Municipalities	965,683.41	14,443.60
Ċ	SARM Administration Fee	50,823.56	760.18
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	101.27
20	Total Expense	1,023,247.64	15,305.05
	Surplus (Deficit) For The Year	164,074.94	(2,361.46)
	Net Assets - December 31, 2010	18,073,808.46	271,659.49
	Contributions	1,289,986.62	-
U	Investment Income	857,705.78	12,256.50
Ö	Total Revenue	2,147,692.40	12,256.50
- Dec	Payments to Rural Municipalities	1,098,247.18	19,482.18
	SARM Administration Fee	57,800.57	1,025.33
2011	Other Costs (GST, Audit & Other)	6,960.03	99.11
2	Total Expense	1,163,007.78	20,606.62
	Surplus (Deficit) For The Year	984,684.62	(8,350.12)
	Net Assets - December 31, 2011	19,058,493.08	263,309.37
	Contributions	551,325.97	-
ec ec	Investment Income	851,462.55	11,629.79
2012 - Dec	Total Revenue	1,402,788.52	11,629.79
	Payments to Rural Municipalities SARM Administration Fee	1,120,592.94 58,976.59	19,482.18
7	Other Costs (GST, Audit & Other)	7,128.83	1,025.33 94.07
20	Total Expense	1,186,698.36	20,601.58
	Surplus (Deficit) For The Year	216,090.16	(8,971.79)
	Net Assets - December 31, 2012	19,274,583.24	254,337.58
	Contributions	757,757.65	-
C	Investment Income	762,105.49	9,940.61
)e	Total Revenue	1,519,863.14	9,940.61
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	21,101.11
ŝ	SARM Administration Fee	63,292.55	1,110.61
3	Other Costs (GST, Audit & Other)	7,564.60	93.77
5	Total Expense	1,273,437.77	22,305.49
	Surplus (Deficit) For The Year	246,425.37	(12,364.88)
	Net Assets - December 31, 2013	19,521,008.61	241,972.70
	Contributions	587,722.24	-
U	Investment Income	859,792.65	10,524.86
(1)	investment income		
De	Total Revenue	1,447,514.89	10,524.86
- De	Total Revenue Payments to Rural Municipalities	1,285,340.70	21,076.27
14 - De	Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,285,340.70 67,648.72	21,076.27 1,109.26
014 - De	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,285,340.70 67,648.72 7,908.80	21,076.27 1,109.26 92.86
2014 - Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,285,340.70 67,648.72 7,908.80 1,360,898.22	21,076.27 1,109.26 92.86 22,278.39
2014 - De	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,285,340.70 67,648.72 7,908.80	21,076.27 1,109.26 92.86

		Trust Fund Total	RM No. 434
	Contributions	260,750.72	-
S	Investment Income	271,388.33	3,151.04
Dec	Total Revenue	532,139.05	3,151.04
.	Payments to Rural Municipalities	1,414,900.36	21,698.01
S	SARM Administration Fee	74,467.58	1,141.97
201	Other Costs (GST, Audit & Other)	8,123.38	91.70
Ñ	Total Expense	1,497,491.32	22,931.68
	Surplus (Deficit) For The Year	(965,352.27)	(19,780.64)
	Net Assets - December 31, 2015	18,642,273.01	210,438.53
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	16,465.19
2016 - Dec	Total Revenue	2,210,523.23	16,465.19
-	Payments to Rural Municipalities	1,299,533.33	21,698.01
9	SARM Administration Fee	68,410.88	1,141.97
6	Other Costs (GST, Audit & Other)	7,819.96	81.90
Ñ	Total Expense	1,375,764.17	22,921.88
	Surplus (Deficit) For The Year	834,759.06	(6,456.69)
	Net Assets - December 31, 2016	19,477,032.07	203,981.84
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	8,233.57
- Dec	Total Revenue	1,046,194.18	8,233.57
•	Payments to Rural Municipalities	1,236,135.62	22,601.92
N	SARM Administration Fee	65,059.50	1,189.57
2017	Other Costs (GST, Audit & Other)	7,652.98	81.11
Ñ	Total Expense	1,308,848.10	23,872.60
	Surplus (Deficit) For The Year	(262,653.92)	(15,639.03)
	Net Assets - December 31, 2017	19,214,378.15	188,342.81

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	196,535.11
Payments to Rural Municipalities	16,454,138.04	269,309.37
SARM Administration Fee	866,461.33	14,184.04
Other Costs (GST, Audit & Other)	123,946.97	1,813.98
	17,444,546.34	285,307.39
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(88,772.28)
Contributions	22,726,590.83	277,115.09
Net Assets	19,214,378.15	188,342.81

TLE Percentage Factor

		Trust Fund Total	RM No. 435
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
994 - Dec	Investment Income	461.81	-
Ď	Total Revenue	14,069.81	-
<u></u>	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
19	Other Costs (GST, Audit & Other) Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
с	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
662	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
Ť	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
С С С	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
90	SARM Administration Fee	897.32	-
õ	Other Costs (GST, Audit & Other)		-
`	Total Expense Surplus (Deficit) For The Year	<u> </u>	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	
с	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	
	Payments to Rural Municipalities	73,272.95	_
~	SARM Administration Fee	3,856.48	-
66	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	-
Σ	Total Revenue	3,591,660.41	-
1	Payments to Rural Municipalities	140,440.70	-
66	SARM Administration Fee	7,391.63	-
1999 - Mar	Other Costs (GST, Audit & Other)	415.08	-
	Total Expense Surplus (Deficit) For The Year	148,247.41	-
	Net Assets - March 31, 1999	3,443,413.00 5,778,704.00	-
	Contributions	2,397,627.46	90,372.41
<u> </u>	Investment Income	321,050.00	2,117.46
2000 - Mar	Total Revenue	2,718,677.46	92,489.87
2	Payments to Rural Municipalities	243,538.32	-
ò	SARM Administration Fee	12,817.84	-
8	Other Costs (GST, Audit & Other)	5,213.30	55.08
5	Total Expense	261,569.46	55.08
	Surplus (Deficit) For The Year	2,457,108.00	92,434.79
	Net Assets - March 31, 2000	8,235,812.00	92,434.79
	Contributions	934,736.84	-
ar	Investment Income	451,358.00	4,824.18
Š	Total Revenue	1,386,094.84	4,824.18
I	Payments to Rural Municipalities	359,182.28	4,989.98
2	SARM Administration Fee	19,136.01	265.85
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	35.78
3	Total Expense	381,808.50	5,291.61
	Surplus (Deficit) For The Year	1,004,286.34	(467.43) 91,967.36
	Net Assets - March 31, 2001	9,240,098.34	

		Trust Fund Total	RM No. 435
	Contributions	1,297,714.47	91,728.00
U	Investment Income	412,828.54	5,165.19
2001 - Dec	Total Revenue	1,710,543.01	96,893.19
-	Payments to Rural Municipalities	409,422.07	5,466.51
Σ	SARM Administration Fee	22,005.05	293.81
00	Other Costs (GST, Audit & Other)	3,065.92	52.42
Ñ	Total Expense	434,493.04	5,812.74
	Surplus (Deficit) For The Year	1,276,049.97	91,080.45
	Net Assets - December 31, 2001	10,516,148.31	183,047.81
	Contributions	1,292,223.49	69,604.32
e C O	Investment Income	616,553.98	12,624.05
Ď	Total Revenue	1,908,777.47	82,228.37
2002 - Dec	Payments to Rural Municipalities	469,571.20	9,765.50
02	SARM Administration Fee	24,629.89	513.97
ŏ	Other Costs (GST, Audit & Other)	3,035.26	64.74
2	Total Expense	497,236.35	10,344.21
	Surplus (Deficit) For The Year	1,411,541.12	71,884.16
	Net Assets - December 31, 2002	11,927,689.43	254,931.97
~	Contributions	2,404,220.96	-
2003 - Dec	Investment Income Total Revenue	606,183.92	11,526.40
Δ	Payments to Rural Municipalities	3,010,404.88	11,526.40 10,525.03
-	SARM Administration Fee	545,422.58	553.95
60	Other Costs (GST, Audit & Other)	28,706.55 4,297.68	76.89
20	Total Expense	578,426.81	11,155.87
	Surplus(Deficit) For The Year	2,431,978.07	370.53
	Net Assets - December 31, 2003	14,359,667.50	255,302.50
	Contributions	400,421.77	9,856.69
U	Investment Income	652,799.90	11,845.10
)e	Total Revenue	1,053,221.67	21,701.79
	Payments to Rural Municipalities	632,913.17	10,899.58
2004 - Dec	SARM Administration Fee	33,160.66	573.66
8	Other Costs (GST, Audit & Other)	15,252.65	273.65
N	Total Expense	681,326.48	11,746.89
	Surplus (Deficit) For The Year	371,895.19	9,954.90
	Net Assets - December 31, 2004	14,731,562.69	265,257.40
	Contributions	1,082,168.80	-
U U U U	Investment Income	757,472.81	12,940.99
Ď	Total Revenue	1,839,641.61	12,940.99
1	Payments to Rural Municipalities	665,970.29	11,512.75
2005 - Dec	SARM Administration Fee	35,051.06	605.93
Õ	Other Costs (GST, Audit & Other)	5,884.38	98.91
	Total Expense Surplus (Deficit) For The Year	706,905.73	12,217.59
	Net Assets - December 31, 2005	1,132,735.88 15,864,298.57	723.40 265,980.80
	Contributions	631,985.63	203,900.00
ပ	Investment Income	802,016.12	13,076.10
)e	Total Revenue	1,434,001.75	13,076.10
	Payments to Rural Municipalities	702,246.38	11,512.75
9	SARM Administration Fee	36,960.36	605.93
2006 - Dec	Other Costs (GST, Audit & Other)	3,426.50	55.31
2	Total Expense	742,633.24	12,173.99
	Surplus (Deficit) For The Year	691,368.51	902.11
	Net Assets - December 31, 2006	16,555,667.08	266,882.91
	Contributions	296,444.76	-
ec	Investment Income	645,026.21	10,239.09
Ď	Total Revenue	941,470.97	10,239.09
1	Payments to Rural Municipalities	765,989.21	12,335.09
07	SARM Administration Fee	40,314.81	649.22
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	117.09
• •	Total Expense Surplus (Deficit) For The Year	813,691.45 127,779.52	13,101.40 (2,862.31)
	Net Assets - December 31, 2007	16,683,446.60	264,020.60
I		10,000,110.00	_01,020.00

		Trust Fund Total	RM No. 435
	Contributions	978,236.35	-
S	Investment Income	767,277.23	11,611.51
2008 - Dec	Total Revenue	1,745,513.58	11,611.51
-	Payments to Rural Municipalities	835,933.60	12,746.34
8	SARM Administration Fee	43,993.60	670.85
8	Other Costs (GST, Audit & Other)	6,065.38	90.80
3	Total Expense	885,992.58	13,507.99
	Surplus (Deficit) For The Year	859,521.00	(1,896.48)
	Net Assets - December 31, 2008	17,542,967.60	262,124.12
	Contributions	588,824.59	-
2009 - Dec	Investment Income	803,873.67	11,767.22
ă	Total Revenue	1,392,698.26	11,767.22
	Payments to Rural Municipalities	968,448.98	13,775.99
6(SARM Administration Fee	50,969.43	725.04
Ö	Other Costs (GST, Audit & Other)	6,513.93	94.14
2	Total Expense	1,025,932.34	14,595.17
	Surplus (Deficit) For The Year	366,765.92	(2,827.95)
	Net Assets - December 31, 2009	17,909,733.52	259,296.17
	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	12,248.06
Ď	Total Revenue	1,187,322.58	12,248.06
	Payments to Rural Municipalities	965,683.41	14,220.28
10	SARM Administration Fee	50,823.56	748.39
ò	Other Costs (GST, Audit & Other)	6,740.67	96.02
2	Total Expense	1,023,247.64	15,064.69
	Surplus (Deficit) For The Year	164,074.94	(2,816.63)
	Net Assets - December 31, 2010	18,073,808.46	256,479.54
	Contributions	1,289,986.62	-
- Dec	Investment Income	857,705.78	11,571.63
Δ	Total Revenue	2,147,692.40	11,571.63
•	Payments to Rural Municipalities SARM Administration Fee	1,098,247.18	15,109.06
2011	Other Costs (GST, Audit & Other)	57,800.57	795.16 92.45
20	Total Expense	6,960.03 1,163,007.78	15,996.67
	Surplus (Deficit) For The Year	984,684.62	(4,425.04)
	Net Assets - December 31, 2011	19,058,493.08	252,054.50
	Contributions	551,325.97	-
U	Investment Income	851,462.55	11,132.69
)e	Total Revenue	1,402,788.52	11,132.69
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	15,109.06
N	SARM Administration Fee	58,976.59	795.16
3	Other Costs (GST, Audit & Other)	7,128.83	91.43
2(Total Expense	1,186,698.36	15,995.65
	Surplus (Deficit) For The Year	216,090.16	(4,862.96)
	Net Assets - December 31, 2012	19,274,583.24	247,191.54
	Contributions	757,757.65	-
S S	Investment Income	762,105.49	9,661.31
2013 - Dec	Total Revenue	1,519,863.14	9,661.31
-	Payments to Rural Municipalities	1,202,580.62	16,331.40
3	SARM Administration Fee	63,292.55	859.53
6	Other Costs (GST, Audit & Other)	7,564.60	92.84
2	Total Expense	1,273,437.77	17,283.77
	Surplus (Deficit) For The Year	246,425.37	(7,622.46)
	Net Assets - December 31, 2013	19,521,008.61	239,569.08
	Contributions	587,722.24	21,578.86
S	Contributions Investment Income	859,792.65	11,124.90
Dec	Contributions Investment Income Total Revenue	859,792.65 1,447,514.89	11,124.90 32,703.76
- Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities	859,792.65 1,447,514.89 1,285,340.70	11,124.90 32,703.76 18,305.11
14 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	859,792.65 1,447,514.89 1,285,340.70 67,648.72	11,124.90 32,703.76 18,305.11 963.40
014 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	11,124.90 32,703.76 18,305.11 963.40 102.01
2014 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80 1,360,898.22	11,124.90 32,703.76 18,305.11 963.40 102.01 19,370.52
2014 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	11,124.90 32,703.76 18,305.11 963.40 102.01

		Trust Fund Total	RM No. 435
	Contributions	260,750.72	-
S	Investment Income	271,388.33	3,461.51
Dec	Total Revenue	532,139.05	3,461.51
-	Payments to Rural Municipalities	1,414,900.36	19,895.52
S	SARM Administration Fee	74,467.58	1,047.14
201	Other Costs (GST, Audit & Other)	8,123.38	102.54
Ñ	Total Expense	1,497,491.32	21,045.20
	Surplus (Deficit) For The Year	(965,352.27)	(17,583.69)
	Net Assets - December 31, 2015	18,642,273.01	235,318.63
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	18,411.87
ŏ	Total Revenue	2,210,523.23	18,411.87
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	21,267.67
9	SARM Administration Fee	68,410.88	1,119.38
6	Other Costs (GST, Audit & Other)	7,819.96	92.85
Ñ	Total Expense	1,375,764.17	22,479.90
	Surplus (Deficit) For The Year	834,759.06	(4,068.03)
	Net Assets - December 31, 2016	19,477,032.07	231,250.60
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	9,334.25
- Dec	Total Revenue	1,046,194.18	9,334.25
•	Payments to Rural Municipalities	1,236,135.62	22,536.86
N	SARM Administration Fee	65,059.50	1,186.13
2017	Other Costs (GST, Audit & Other)	7,652.98	91.95
Ñ	Total Expense	1,308,848.10	23,814.94
	Surplus (Deficit) For The Year	(262,653.92)	(14,480.69)
	Net Assets - December 31, 2017	19,214,378.15	216,769.91

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	194,683.51
Payments to Rural Municipalities	16,454,138.04	246,304.48
SARM Administration Fee	866,461.33	12,972.50
Other Costs (GST, Audit & Other)	123,946.97	1,776.90
	17,444,546.34	261,053.88
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(66,370.37)
Contributions	22,726,590.83	283,140.28
Net Assets	19,214,378.15	216,769.91

TLE Percentage Factor

0.90

		Trust Fund Total	RM No. 436
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
S	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
ő	Other Costs (GST, Audit & Other)	-	
~	Total Expense	80.56	
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25 13,989.25	-
	Contributions	77,588.18	-
Q	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
2	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ec	Investment Income	20,129.58	
1996 - Dec	Total Revenue	508,147.55	-
	Payments to Rural Municipalities SARM Administration Fee	17,049.22 897.32	-
96	Other Costs (GST, Audit & Other)	- 097.32	-
19	Total Expense	17,946.54	
-	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
U U	Investment Income	86,950.26	-
Ö	Total Revenue	1,829,222.48	-
- Dec	Payments to Rural Municipalities	73,272.95	-
97	SARM Administration Fee	3,856.48	-
6	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
_	Contributions Investment Income	3,351,403.41 240,257.00	68,079.41 3,033.28
1999 - Mar	Total Revenue	3,591,660.41	71,112.69
2	Payments to Rural Municipalities	140,440.70	1,438.80
6	SARM Administration Fee	7,391.63	75.73
66	Other Costs (GST, Audit & Other)	415.08	4.96
13	Total Expense	148,247.41	1,519.49
	Surplus (Deficit) For The Year	3,443,413.00	69,593.20
	Net Assets - March 31, 1999	5,778,704.00	69,593.20
	Contributions	2,397,627.46	194,192.03
ar	Investment Income	321,050.00	6,462.15
2000 - Mar	Total Revenue	2,718,677.46	200,654.18
	Payments to Rural Municipalities	243,538.32	2,587.02
00	SARM Administration Fee	12,817.84	136.16
20	Other Costs (GST, Audit & Other) Total Expense	<u>5,213.30</u> 261,569.46	162.57 2,885.75
	Surplus (Deficit) For The Year	2,457,108.00	197,768.43
	Net Assets - March 31, 2000	8,235,812.00	267,361.63
	Contributions	934,736.84	148,222.17
ar	Investment Income	451,358.00	16,186.93
N	Total Revenue	1,386,094.84	164,409.10
-	Payments to Rural Municipalities	359,182.28	12,682.33
2	SARM Administration Fee	19,136.01	675.67
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	155.36
2	Total Expense	381,808.50	13,513.36
	Surplus (Deficit) For The Year	1,004,286.34	150,895.74
	Net Assets - March 31, 2001	9,240,098.34	418,257.37

		Trust Fund Total	RM No. 436
	Contributions	1,297,714.47	141,122.30
N	Investment Income	412,828.54	19,705.20
2001 - Dec	Total Revenue	1,710,543.01	160,827.50
-	Payments to Rural Municipalities	409,422.07	22,190.98
Σ	SARM Administration Fee	22,005.05	1,192.69
8	Other Costs (GST, Audit & Other)	3,065.92	162.28
Ñ	Total Expense	434,493.04	23,545.95
	Surplus (Deficit) For The Year	1,276,049.97	137,281.55
	Net Assets - December 31, 2001	10,516,148.31	555,538.92
	Contributions	1,292,223.49	135,847.40
ပ္မ	Investment Income	616,553.98	35,839.13
Ď	Total Revenue	1,908,777.47	171,686.53
2002 - Dec	Payments to Rural Municipalities	469,571.20	29,963.41
02	SARM Administration Fee	24,629.89	1,577.02
ŏ	Other Costs (GST, Audit & Other)	3,035.26	178.27
2	Total Expense	497,236.35	31,718.70
	Surplus (Deficit) For The Year	1,411,541.12	139,967.83
	Net Assets - December 31, 2002	11,927,689.43	695,506.75
~	Contributions	2,404,220.96	262,892.11
2003 - Dec	Investment Income	606,183.92	36,043.14
Δ	Total Revenue	3,010,404.88	298,935.25
I	Payments to Rural Municipalities	545,422.58	34,695.05
03	SARM Administration Fee	28,706.55	1,826.07
50	Other Costs (GST, Audit & Other)	4,297.68	285.63
	Total Expense Surplus(Deficit) For The Year	<u>578,426.81</u> 2,431,978.07	36,806.75
	Net Assets - December 31, 2003	14,359,667.50	262,128.50 957,635.25
	Contributions	400,421.77	55,371.97
U	Investment Income	652,799.90	44,842.40
)e	Total Revenue	1,053,221.67	100,214.37
	Payments to Rural Municipalities	632,913.17	42,715.40
2004 - Dec	SARM Administration Fee	33,160.66	2,248.18
00	Other Costs (GST, Audit & Other)	15,252.65	1,046.14
2(Total Expense	681,326.48	46,009.72
	Surplus (Deficit) For The Year	371,895.19	54,204.65
	Net Assets - December 31, 2004	14,731,562.69	1,011,839.90
	Contributions	1,082,168.80	13,204.15
2005 - Dec	Investment Income	757,472.81	49,579.47
Ď	Total Revenue	1,839,641.61	62,783.62
	Payments to Rural Municipalities	665,970.29	42,172.33
05	SARM Administration Fee	35,051.06	2,219.59
õ	Other Costs (GST, Audit & Other)		
2		5,884.38	381.23
	Total Expense	706,905.73	44,773.15
	Surplus (Deficit) For The Year	706,905.73 1,132,735.88	44,773.15 18,010.47
	Surplus (Deficit) For The Year Net Assets - December 31, 2005	706,905.73 1,132,735.88 15,864,298.57	44,773.15 18,010.47 1,029,850.37
0	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions	706,905.73 1,132,735.88 15,864,298.57 631,985.63	44,773.15 18,010.47 1,029,850.37 48,206.82
ec	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12	44,773.15 18,010.47 1,029,850.37 48,206.82 52,079.33
Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75	44,773.15 18,010.47 1,029,850.37 48,206.82 52,079.33 100,286.15
3 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38	44,773.15 18,010.47 1,029,850.37 48,206.82 52,079.33 100,286.15 43,576.39
)06 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	44,773.15 18,010.47 1,029,850.37 48,206.82 52,079.33 100,286.15 43,576.39 2,293.49
2006 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50	44,773.15 18,010.47 1,029,850.37 48,206.82 52,079.33 100,286.15 43,576.39 2,293.49 223.40
2006 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	44,773.15 18,010.47 1,029,850.37 48,206.82 52,079.33 100,286.15 43,576.39 2,293.49
2006 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	44,773.15 18,010.47 1,029,850.37 48,206.82 52,079.33 100,286.15 43,576.39 2,293.49 223.40 46,093.28
2006 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	44,773.15 18,010.47 1,029,850.37 48,206.82 52,079.33 100,286.15 43,576.39 2,293.49 223.40 46,093.28 54,192.87
	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	44,773.15 18,010.47 1,029,850.37 48,206.82 52,079.33 100,286.15 43,576.39 2,293.49 223.40 46,093.28 54,192.87
	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	44,773.15 18,010.47 1,029,850.37 48,206.82 52,079.33 100,286.15 43,576.39 2,293.49 223.40 46,093.28 54,192.87 1,084,043.24
	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	44,773.15 18,010.47 1,029,850.37 48,206.82 52,079.33 100,286.15 43,576.39 2,293.49 223.40 46,093.28 54,192.87 1,084,043.24 - 41,589.85
	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	44,773.15 18,010.47 1,029,850.37 48,206.82 52,079.33 100,286.15 43,576.39 2,293.49 223.40 46,093.28 54,192.87 1,084,043.24 - 41,589.85 41,589.85
	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	44,773.15 18,010.47 1,029,850.37 48,206.82 52,079.33 100,286.15 43,576.39 2,293.49 223.40 46,093.28 54,192.87 1,084,043.24 - 41,589.85 41,589.85 41,589.85 45,499.42 2,394.70 473.65
2007 - Dec 2006 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43 813,691.45	44,773.15 18,010.47 1,029,850.37 48,206.82 52,079.33 100,286.15 43,576.39 2,293.49 223.40 46,093.28 54,192.87 1,084,043.24 - 41,589.85 41,589.85 41,589.85 45,499.42 2,394.70 473.65 48,367.77
	Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	44,773.15 18,010.47 1,029,850.37 48,206.82 52,079.33 100,286.15 43,576.39 2,293.49 223.40 46,093.28 54,192.87 1,084,043.24 - 41,589.85 41,589.85 41,589.85 45,499.42 2,394.70 473.65

		Trust Fund Total	RM No. 436
	Contributions	978,236.35	-
S	Investment Income	767,277.23	47,377.64
2008 - Dec	Total Revenue	1,745,513.58	47,377.64
-	Payments to Rural Municipalities	835,933.60	44,555.97
8	SARM Administration Fee	43,993.60	2,345.13
00	Other Costs (GST, Audit & Other)	6,065.38	368.01
2	Total Expense	885,992.58	47,269.11
	Surplus (Deficit) For The Year	859,521.00	108.53
	Net Assets - December 31, 2008	17,542,967.60	1,077,373.85
	Contributions	588,824.59	23,042.24
SC	Investment Income	803,873.67	49,373.06
ă	Total Revenue	1,392,698.26	72,415.30
2009 - Dec	Payments to Rural Municipalities	968,448.98	48,791.11
6(SARM Administration Fee	50,969.43	2,567.93
Ö	Other Costs (GST, Audit & Other)	6,513.93	392.09
7	Total Expense	1,025,932.34	51,751.13
	Surplus (Deficit) For The Year	366,765.92	20,664.17
	Net Assets - December 31, 2009	17,909,733.52	1,098,038.02
	Contributions	330,031.96	11,066.17
e C O	Investment Income	857,290.62	52,057.16
Ď	Total Revenue	1,187,322.58	63,123.33
	Payments to Rural Municipalities	965,683.41	48,950.07
10	SARM Administration Fee	50,823.56	2,576.31
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	406.41
2	Total Expense	1,023,247.64	51,932.79
	Surplus (Deficit) For The Year	164,074.94	11,190.54
	Net Assets - December 31, 2010	18,073,808.46	1,109,228.56
	Contributions	1,289,986.62	-
- Dec	Investment Income	857,705.78	50,045.24
Δ	Total Revenue	2,147,692.40	50,045.24
	Payments to Rural Municipalities	1,098,247.18	50,221.05
2011	SARM Administration Fee Other Costs (GST, Audit & Other)	57,800.57	2,643.11 394.64
20	Total Expense	<u>6,960.03</u> 1,163,007.78	53,258.80
	Surplus (Deficit) For The Year	984,684.62	(3,213.56)
	Net Assets - December 31, 2011	19,058,493.08	1,106,015.00
	Contributions	551,325.97	-
U	Investment Income	851,462.55	48,850.22
2012 - Dec	Total Revenue	1,402,788.52	48,850.22
	Payments to Rural Municipalities	1,120,592.94	51,225.30
N	SARM Administration Fee	58,976.59	2,695.83
3	Other Costs (GST, Audit & Other)	7,128.83	407.04
2(Total Expense	1,186,698.36	54,328.17
	Surplus (Deficit) For The Year	216,090.16	(5,477.95)
	Net Assets - December 31, 2012	19,274,583.24	1,100,537.05
N N	Contributions	757,757.65	-
Ď	Contributions Investment Income		43,013.72
	Investment Income Total Revenue	757,757.65	- 43,013.72 43,013.72
	Investment Income	757,757.65 762,105.49	
3 -	Investment Income Total Revenue	757,757.65 762,105.49 1,519,863.14	43,013.72
013 -	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	757,757.65 762,105.49 1,519,863.14 1,202,580.62	43,013.72 47,584.13
2013 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77	43,013.72 47,584.13 2,504.40 423.56 50,512.09
2013 -	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	43,013.72 47,584.13 2,504.40 423.56 50,512.09 (7,498.37)
2013 -	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	43,013.72 47,584.13 2,504.40 423.56 50,512.09
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	43,013.72 47,584.13 2,504.40 423.56 50,512.09 (7,498.37) 1,093,038.68
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	43,013.72 47,584.13 2,504.40 423.56 50,512.09 (7,498.37) 1,093,038.68 - 47,542.86
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	43,013.72 47,584.13 2,504.40 423.56 50,512.09 (7,498.37) 1,093,038.68 - 47,542.86 47,542.86
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	43,013.72 47,584.13 2,504.40 423.56 50,512.09 (7,498.37) 1,093,038.68 - 47,542.86 47,542.86 43,949.49
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	43,013.72 47,584.13 2,504.40 423.56 50,512.09 (7,498.37) 1,093,038.68 - 47,542.86 47,542.86 43,949.49 2,313.18
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	43,013.72 47,584.13 2,504.40 423.56 50,512.09 (7,498.37) 1,093,038.68 - - 47,542.86 43,949.49 2,313.18 441.22
2014 - Dec 2013 -	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80 1,360,898.22	43,013.72 47,584.13 2,504.40 423.56 50,512.09 (7,498.37) 1,093,038.68 47,542.86 47,542.86 43,949.49 2,313.18 441.22 46,703.89
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	43,013.72 47,584.13 2,504.40 423.56 50,512.09 (7,498.37) 1,093,038.68 - 47,542.86 47,542.86 43,949.49 2,313.18 441.22

		Trust Fund Total	RM No. 436
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	14,972.07
Ď	Total Revenue	532,139.05	14,972.07
—	Payments to Rural Municipalities	1,414,900.36	46,262.40
2	SARM Administration Fee	74,467.58	2,434.85
201	Other Costs (GST, Audit & Other)	8,123.38	461.76
ñ	Total Expense	1,497,491.32	49,159.01
	Surplus (Deficit) For The Year	(965,352.27)	(34,186.94)
	Net Assets - December 31, 2015	18,642,273.01	1,059,690.71
	Contributions	717,568.15	12,288.37
N N	Investment Income	1,492,955.08	83,552.74
- Dec	Total Revenue	2,210,523.23	95,841.11
	Payments to Rural Municipalities	1,299,533.33	6,643.52
2016	SARM Administration Fee	68,410.88	349.74
5	Other Costs (GST, Audit & Other)	7,819.96	460.95
Ñ	Total Expense	1,375,764.17	7,454.21
	Surplus (Deficit) For The Year	834,759.06	88,386.90
	Net Assets - December 31, 2016	19,477,032.07	1,148,077.61
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	46,341.27
Ď	Total Revenue	1,046,194.18	46,341.27
· ·	Payments to Rural Municipalities	1,236,135.62	33,524.30
	SARM Administration Fee	65,059.50	1,764.61
2017 - Dec	Other Costs (GST, Audit & Other)	7,652.98	445.65
Ñ	Total Expense	1,308,848.10	35,734.56
	Surplus (Deficit) For The Year	(262,653.92)	10,606.71
	Net Assets - December 31, 2017	19,214,378.15	1,158,684.32

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	788,486.86
Payments to Rural Municipalities	16,454,138.04	699,228.47
SARM Administration Fee	866,461.33	36,834.39
Other Costs (GST, Audit & Other)	123,946.97	7,274.82
	17,444,546.34	743,337.68
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	45,149.18
Contributions	22,726,590.83	1,113,535.14
Net Assets	19,214,378.15	1,158,684.32

TLE Percentage Factor

0.50

		Trust Fund Total	RM No. 437
	Contributions	1,297,714.47	
C	Investment Income	412,828.54	-
2001 - Dec	Total Revenue	1,710,543.01	-
-	Payments to Rural Municipalities	409,422.07	-
~	SARM Administration Fee	22,005.05	-
8	Other Costs (GST, Audit & Other)	3,065.92	-
5	Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	18,488.25
2002 - Dec	Investment Income	616,553.98	459.32
ă	Total Revenue	1,908,777.47	18,947.57
	Payments to Rural Municipalities	469,571.20	-
2	SARM Administration Fee	24,629.89	-
ğ	Other Costs (GST, Audit & Other)	3,035.26	4.45
2	Total Expense	497,236.35	4.45
	Surplus (Deficit) For The Year	1,411,541.12	18,943.12
	Net Assets - December 31, 2002	11,927,689.43	18,943.12
	Contributions	2,404,220.96	40,699.30
2003 - Dec	Investment Income	606,183.92	1,169.06
Δ	Total Revenue	3,010,404.88	41,868.36
I	Payments to Rural Municipalities	545,422.58	1,023.99
S	SARM Administration Fee Other Costs (GST, Audit & Other)	28,706.55	53.89
20	Total Expense	<u>4,297.68</u> 578,426.81	17.15
••	Surplus(Deficit) For The Year	2,431,978.07	40,773.33
	Net Assets - December 31, 2003	14,359,667.50	59,716.45
	Contributions	400,421.77	-
C	Investment Income	652,799.90	2,667.63
)e	Total Revenue	1,053,221.67	2,667.63
	Payments to Rural Municipalities	632,913.17	2,284.47
2004 - Dec	SARM Administration Fee	33,160.66	120.24
00	Other Costs (GST, Audit & Other)	15,252.65	61.46
5	Total Expense	681,326.48	2,466.17
	Surplus (Deficit) For The Year	371,895.19	201.46
	Net Assets - December 31, 2004	14,731,562.69	59,917.91
	Contributions	1,082,168.80	-
С С С	Investment Income	757,472.81	2,923.19
Ď	Total Revenue	1,839,641.61	2,923.19
1	Payments to Rural Municipalities	665,970.29	2,128.94
02	SARM Administration Fee	35,051.06	112.05
2005 - Dec	Other Costs (GST, Audit & Other)	5,884.38	22.17
"	Total Expense	706,905.73	2,263.16
	Surplus (Deficit) For The Year Net Assets - December 31, 2005	1,132,735.88	660.03 60,577.94
	Contributions		
U	Investment Income	631,985.63 802,016.12	- 2,978.12
2006 - Dec	Total Revenue	1,434,001.75	2,978.12
	Payments to Rural Municipalities	702,246.38	2,194.79
Ġ	SARM Administration Fee	36,960.36	115.52
ŏ	Other Costs (GST, Audit & Other)	3,426.50	12.51
50	Total Expense	742,633.24	2,322.82
	Surplus (Deficit) For The Year	691,368.51	655.30
	Net Assets - December 31, 2006	16,555,667.08	61,233.24
	Contributions	296,444.76	-
N N	Investment Income	645,026.21	2,349.24
ď	Total Revenue	941,470.97	2,349.24
		765,989.21	2,524.00
	Payments to Rural Municipalities		
- 7	SARM Administration Fee	40,314.81	132.84
- 700		40,314.81 7,387.43	132.84 26.73
2007 - Dec	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense		
2007 -	SARM Administration Fee Other Costs (GST, Audit & Other)	7,387.43	26.73

		Trust Fund Total	RM No. 437
	Contributions	978,236.35	32,488.64
J	Investment Income	767,277.23	3,818.72
2008 - Dec	Total Revenue	1,745,513.58	36,307.36
-	Payments to Rural Municipalities	835,933.60	4,120.52
8	SARM Administration Fee	43,993.60	216.86
00	Other Costs (GST, Audit & Other)	6,065.38	31.90
2(Total Expense	885,992.58	4,369.28
	Surplus (Deficit) For The Year	859,521.00	31,938.08
	Net Assets - December 31, 2008	17,542,967.60	92,836.99
	Contributions	588,824.59	-
SC	Investment Income	803,873.67	4,167.62
ă	Total Revenue	1,392,698.26	4,167.62
2009 - Dec	Payments to Rural Municipalities	968,448.98	5,310.63
6(SARM Administration Fee	50,969.43	279.50
8	Other Costs (GST, Audit & Other)	6,513.93	33.49
2	Total Expense	1,025,932.34	5,623.62
	Surplus (Deficit) For The Year	366,765.92	(1,456.00)
	Net Assets - December 31, 2009	17,909,733.52	91,380.99
	Contributions	330,031.96	-
S S	Investment Income	857,290.62	4,316.45
2010 - Dec	Total Revenue	1,187,322.58	4,316.45
I.	Payments to Rural Municipalities	965,683.41	5,310.63
0	SARM Administration Fee	50,823.56	279.50
ò	Other Costs (GST, Audit & Other)	6,740.67	33.94
7	Total Expense	1,023,247.64	5,624.07
	Surplus (Deficit) For The Year	164,074.94	(1,307.62)
	Net Assets - December 31, 2010	18,073,808.46	90,073.37
	Contributions	1,289,986.62	-
- Dec	Investment Income	857,705.78	4,063.85
Ď	Total Revenue	2,147,692.40	4,063.85
	Payments to Rural Municipalities	1,098,247.18	5,310.63
2011	SARM Administration Fee	57,800.57	279.50
0	Other Costs (GST, Audit & Other)	6,960.03	32.47
	Total Expense	1,163,007.78	5,622.60
	Surplus (Deficit) For The Year Net Assets - December 31, 2011	984,684.62	(1,558.75) 88,514.62
	Contributions	<u>19,058,493.08</u> 551,325.97	00,014.02
Ö	Investment Income	851,462.55	3,909.49
)e	Total Revenue	1,402,788.52	3,909.49
	Payments to Rural Municipalities	1,120,592.94	5,310.63
2 Z	SARM Administration Fee	58,976.59	279.50
Ξ	Other Costs (GST, Audit & Other)	7,128.83	32.10
2012 - Dec	Total Expense	1,186,698.36	5,622.23
	Surplus (Deficit) For The Year		
		216.090.16	(1, 7, 12, 74)
	,	216,090.16 19,274,583.24	(1,712.74) 86,801.88
	Net Assets - December 31, 2012 Contributions	19,274,583.24	86,801.88
с	Net Assets - December 31, 2012	19,274,583.24 757,757.65	86,801.88
Dec	Net Assets - December 31, 2012 Contributions	19,274,583.24	
- Dec	Net Assets - December 31, 2012 Contributions Investment Income	19,274,583.24 757,757.65 762,105.49	86,801.88 - 3,392.59
3 - Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue	19,274,583.24 757,757.65 762,105.49 1,519,863.14	86,801.88 - 3,392.59 3,392.59
013 - Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62	86,801.88 - - 3,392.59 3,392.59 6,505.81
2013 - Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55	86,801.88 3,392.59 3,392.59 6,505.81 342.41
2013 - Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60	86,801.88 3,392.59 3,392.59 6,505.81 342.41 32.29
2013 - Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77	86,801.88 3,392.59 3,392.59 6,505.81 342.41 32.29 6,880.51
	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	86,801.88 3,392.59 3,392.59 6,505.81 342.41 32.29 6,880.51 (3,487.92)
	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	86,801.88 3,392.59 3,392.59 6,505.81 342.41 32.29 6,880.51 (3,487.92)
	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	86,801.88 3,392.59 3,392.59 6,505.81 342.41 32.29 6,880.51 (3,487.92) 83,313.96
- Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	86,801.88 3,392.59 3,392.59 6,505.81 342.41 32.29 6,880.51 (3,487.92) 83,313.96 - 3,623.83
- Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	86,801.88 3,392.59 3,392.59 6,505.81 342.41 32.29 6,880.51 (3,487.92) 83,313.96 - 3,623.83 3,623.83
- Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	86,801.88 3,392.59 3,392.59 6,505.81 342.41 32.29 6,880.51 (3,487.92) 83,313.96 - 3,623.83 3,623.83 3,623.83
	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	86,801.88 - 3,392.59 3,392.59 6,505.81 342.41 32.29 6,880.51 (3,487.92) 83,313.96 - 3,623.83 3,623.83 6,505.81 342.41
- Dec	Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	86,801.88 - 3,392.59 3,392.59 6,505.81 342.41 32.29 6,880.51 (3,487.92) 83,313.96 - 3,623.83 3,623.83 3,623.83 6,505.81 342.41 32.29

		Trust Fund Total	RM No. 437
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	1,095.76
ő	Total Revenue	532,139.05	1,095.76
.	Payments to Rural Municipalities	1,414,900.36	6,505.81
S	SARM Administration Fee	74,467.58	342.41
201	Other Costs (GST, Audit & Other)	8,123.38	32.36
Ñ	Total Expense	1,497,491.32	6,880.58
	Surplus (Deficit) For The Year	(965,352.27)	(5,784.82)
	Net Assets - December 31, 2015	18,642,273.01	74,272.46
	Contributions	717,568.15	-
- Dec	Investment Income	1,492,955.08	5,811.25
ď	Total Revenue	2,210,523.23	5,811.25
•	Payments to Rural Municipalities	1,299,533.33	6,788.65
9	SARM Administration Fee	68,410.88	357.28
2016	Other Costs (GST, Audit & Other)	7,819.96	29.27
Ñ	Total Expense	1,375,764.17	7,175.20
	Surplus (Deficit) For The Year	834,759.06	(1,363.95)
	Net Assets - December 31, 2016	19,477,032.07	72,908.51
	Contributions	253,952.62	-
- Dec	Investment Income	792,241.56	2,942.90
ď	Total Revenue	1,046,194.18	2,942.90
•	Payments to Rural Municipalities	1,236,135.62	7,258.82
N	SARM Administration Fee	65,059.50	382.04
2017	Other Costs (GST, Audit & Other)	7,652.98	28.96
Ñ	Total Expense	1,308,848.10	7,669.82
	Surplus (Deficit) For The Year	(262,653.92)	(4,726.92)
	Net Assets - December 31, 2017	19,214,378.15	68,181.59

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	49,689.02
Payments to Rural Municipalities	16,454,138.04	69,084.13
SARM Administration Fee	866,461.33	3,635.95
Other Costs (GST, Audit & Other)	123,946.97	463.54
	17,444,546.34	73,183.62
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(23,494.60)
Contributions	22,726,590.83	91,676.19
Net Assets	19,214,378.15	68,181.59

TLE Percentage Factor

0.90

		Trust Fund Total	RM No. 438
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
S	Investment Income	461.81	-
994 - Dec	Total Revenue	14,069.81	-
I	Payments to Rural Municipalities	76.53	-
4	SARM Administration Fee	4.03	-
ő	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994 Contributions	<u>13,989.25</u> 77,588.18	-
Ö	Investment Income	3,152.57	
1995 - Dec	Total Revenue	80,740.75	
	Payments to Rural Municipalities	1,646.40	52.62
10	SARM Administration Fee	86.66	2.77
jõ	Other Costs (GST, Audit & Other)	-	
5	Total Expense	1,733.06	55.39
	Surplus (Deficit) For The Year	79,007.69	(55.39)
	Net Assets - December 31, 1995	92,996.94	(55.39)
	Contributions	488,017.97	30,539.26
õ	Investment Income	20,129.58	1,526.31
996 - Dec	Total Revenue	508,147.55	32,065.57
-	Payments to Rural Municipalities	17,049.22	1,134.75
9	SARM Administration Fee	897.32	59.72
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	17,946.54	1,194.47
	Surplus (Deficit) For The Year	490,201.01	30,871.10
	Net Assets - December 31, 1996	583,197.95	30,815.71
	Contributions	1,742,272.22	24,429.66
- Dec	Investment Income	86,950.26	1,739.93
Ď	Total Revenue	1,829,222.48	26,169.59
	Payments to Rural Municipalities	73,272.95	1,543.00
97	SARM Administration Fee	3,856.48	81.21
6	Other Costs (GST, Audit & Other) Total Expense	77 120 42	1,624.21
`	Surplus (Deficit) For The Year	77,129.43	24,545.38
	Net Assets - December 31, 1997	2,335,291.00	55,361.09
	Contributions	3,351,403.41	110,092.50
5	Investment Income	240,257.00	5,850.56
1999 - Mar	Total Revenue	3,591,660.41	115,943.06
~	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
99	Other Costs (GST, Audit & Other)	415.08	11.70
Ť	Total Expense	148,247.41	11.70
	Surplus (Deficit) For The Year	3,443,413.00	115,931.36
	Net Assets - March 31, 1999	5,778,704.00	171,292.45
	Contributions	2,397,627.46	-
ar	Investment Income	321,050.00	8,052.61
2000 - Mar	Total Revenue	2,718,677.46	8,052.61
I	Payments to Rural Municipalities	243,538.32	-
8	SARM Administration Fee	12,817.84	-
Ň	Other Costs (GST, Audit & Other)	5,213.30	106.81
• •	Total Expense Surplus (Deficit) For The Year	261,569.46	7 045 80
	Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,457,108.00	7,945.80
	Contributions	<u>8,235,812.00</u> 934,736.84	179,238.25
<u> </u>	Investment Income	451,358.00	9,354.46
١a	Total Revenue	1,386,094.84	9,354.46
2	Payments to Rural Municipalities	359,182.28	6,253.91
- -	SARM Administration Fee	19,136.01	333.19
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	68.12
20	Total Expense	381,808.50	6,655.22
	Surplus (Deficit) For The Year	1,004,286.34	2,699.24
	Net Assets - March 31, 2001	9,240,098.34	181,937.49
		0,240,030.04	101,007.49

		Trust Fund Total	RM No. 438
	Contributions	1,297,714.47	38,691.00
S	Investment Income	412,828.54	8,719.06
Oe	Total Revenue	1,710,543.01	47,410.06
2001 - Dec	Payments to Rural Municipalities	409,422.07	8,285.03
Σ	SARM Administration Fee	22,005.05	445.29
00	Other Costs (GST, Audit & Other)	3,065.92	64.13
3	Total Expense	434,493.04	8,794.45
	Surplus (Deficit) For The Year	1,276,049.97	38,615.61
	Net Assets - December 31, 2001	10,516,148.31	220,553.10
	Contributions	1,292,223.49	-
S S	Investment Income	616,553.98	11,975.87
ă	Total Revenue	1,908,777.47	11,975.87
2002 - Dec	Payments to Rural Municipalities	469,571.20	9,434.84
)2	SARM Administration Fee	24,629.89	496.57
ŏ	Other Costs (GST, Audit & Other)	3,035.26	56.96
2	Total Expense	497,236.35	9,988.37
	Surplus (Deficit) For The Year	1,411,541.12	1,987.50
	Net Assets - December 31, 2002	11,927,689.43	222,540.60
	Contributions	2,404,220.96	12,048.78
e C	Investment Income	606,183.92	10,367.83
Ď	Total Revenue	3,010,404.88	22,416.61
2003 - Dec	Payments to Rural Municipalities	545,422.58	9,697.59
03	SARM Administration Fee	28,706.55	510.40
õ	Other Costs (GST, Audit & Other)	4,297.68	70.69
2	Total Expense	578,426.81	10,278.68
	Surplus(Deficit) For The Year	2,431,978.07	12,137.93
	Net Assets - December 31, 2003 Contributions	14,359,667.50	234,678.53
0	Investment Income	400,421.77 652,799.90	3,712.52 10,526.64
)e(Total Revenue	1,053,221.67	14,239.16
	Payments to Rural Municipalities	632,913.17	10,200.13
+	SARM Administration Fee	33,160.66	536.85
2004 - Dec	Other Costs (GST, Audit & Other)	15,252.65	246.31
20	Total Expense	681,326.48	10,983.29
	Surplus (Deficit) For The Year	371,895.19	3,255.87
	Net Assets - December 31, 2004	14,731,562.69	237,934.40
	Contributions	1,082,168.80	18,203.88
S	Investment Income	757,472.81	12,319.13
2005 - Dec	Total Revenue	1,839,641.61	30,523.01
-	Payments to Rural Municipalities	665,970.29	10,841.76
5	SARM Administration Fee	35,051.06	570.62
00	Other Costs (GST, Audit & Other)	5,884.38	95.35
2	Total Expense	706,905.73	11,507.73
	Surplus (Deficit) For The Year	1,132,735.88	19,015.28
	Net Assets - December 31, 2005	15,864,298.57	256,949.68
4.	Contributions	631,985.63	-
2006 - Dec	Investment Income	802,016.12	12,632.12
Õ	Total Revenue	1,434,001.75	12,632.12
1	Payments to Rural Municipalities	702,246.38	11,117.03
90	SARM Administration Fee	36,960.36	585.11
Õ	Other Costs (GST, Audit & Other)	3,426.50	53.43
• •	Total Expense Surplus (Deficit) For The Year	<u>742,633.24</u> 691,368.51	11,755.57 876 55
	Net Assets - December 31, 2006	16,555,667.08	876.55 257,826.23
	Contributions	296,444.76	201,020.23
с	Investment Income	645,026.21	9,891.63
) e	Total Revenue	941,470.97	9,891.63
	Payments to Rural Municipalities	765,989.21	12,838.52
~	SARM Administration Fee	40,314.81	675.71
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	113.51
20	Total Expense	813,691.45	13,627.74
	Surplus (Deficit) For The Year	127,779.52	(3,736.11)
	Net Assets - December 31, 2007	16,683,446.60	254,090.12

		Trust Fund Total	RM No. 438
[Contributions	978,236.35	
Q	Investment Income	767,277.23	11,174.77
2008 - Dec	Total Revenue	1,745,513.58	11,174.77
-	Payments to Rural Municipalities	835,933.60	14,449.74
ø	SARM Administration Fee	43,993.60	760.41
8	Other Costs (GST, Audit & Other)	6,065.38	88.10
5	Total Expense	885,992.58	15,298.25
	Surplus (Deficit) For The Year	859,521.00	(4,123.48)
	Net Assets - December 31, 2008	17,542,967.60	249,966.64
	Contributions	588,824.59	-
2009 - Dec	Investment Income	803,873.67	11,221.45
Ď	Total Revenue	1,392,698.26	11,221.45
1	Payments to Rural Municipalities	968,448.98	15,391.08
60	SARM Administration Fee	50,969.43	809.96
õ	Other Costs (GST, Audit & Other)	6,513.93	90.55
	Total Expense	1,025,932.34	16,291.59
	Surplus (Deficit) For The Year	366,765.92	(5,070.14)
	Net Assets - December 31, 2009	17,909,733.52	244,896.50
0	Contributions Investment Income	330,031.96 857,290.62	25,482.83 12,655.42
ĕ	Total Revenue	1,187,322.58	38,138.25
	Payments to Rural Municipalities	965,683.41	20,860.76
	SARM Administration Fee	50,823.56	1,097.98
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	102.21
50	Total Expense	1,023,247.64	22,060.95
	Surplus (Deficit) For The Year	164,074.94	16,077.30
	Net Assets - December 31, 2010	18,073,808.46	260,973.80
	Contributions	1,289,986.62	10,960.66
U U	Investment Income	857,705.78	11,988.46
) e	Total Revenue	2,147,692.40	22,949.12
- Dec	Payments to Rural Municipalities	1,098,247.18	19,872.64
	SARM Administration Fee	57,800.57	1,045.87
2011	Other Costs (GST, Audit & Other)	6,960.03	99.25
2	Total Expense	1,163,007.78	21,017.76
	Surplus (Deficit) For The Year	984,684.62	1,931.36
	Net Assets - December 31, 2011	19,058,493.08	262,905.16
	Contributions	551,325.97	-
e e	Investment Income	851,462.55	11,611.94
Δ	Total Revenue	1,402,788.52	11,611.94
	Payments to Rural Municipalities SARM Administration Fee	1,120,592.94 58,976.59	20,398.41
7	Other Costs (GST, Audit & Other)	7,128.83	1,073.56 93.56
2012 - Dec	Total Expense	1,186,698.36	21,565.53
	Surplus (Deficit) For The Year	216,090.16	(9,953.59)
	Net Assets - December 31, 2012	19,274,583.24	252,951.57
	Contributions	757,757.65	-
U	Investment Income	762,105.49	9,886.43
2013 - Dec	Total Revenue	1,519,863.14	9,886.43
	Payments to Rural Municipalities	1,202,580.62	12,208.32
ŝ	SARM Administration Fee	63,292.55	642.53
3	Other Costs (GST, Audit & Other)	7,564.60	96.84
ñ	Total Expense	1,273,437.77	12,947.69
	Surplus (Deficit) For The Year	246,425.37	(3,061.26)
	Net Assets - December 31, 2013	19,521,008.61	249,890.31
	Contributions	587,722.24	-
ec ec	Investment Income	859,792.65	10,869.24
Ď	Total Revenue	1,447,514.89	10,869.24
	Payments to Rural Municipalities	1,285,340.70	15,260.47
14	SARM Administration Fee	67,648.72	803.18
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	98.66
	Total Expense	1,360,898.22	16,162.31
	Surplus (Deficit) For The Year	86,616.67 19,607,625.28	(5,293.07) 244,597.24
	Net Assets - December 31, 2014		

		Trust Fund Total	RM No. 438
	Contributions	260,750.72	-
S	Investment Income	271,388.33	3,347.84
Dec	Total Revenue	532,139.05	3,347.84
-	Payments to Rural Municipalities	1,414,900.36	16,786.52
S	SARM Administration Fee	74,467.58	883.46
201	Other Costs (GST, Audit & Other)	8,123.38	100.30
Ñ	Total Expense	1,497,491.32	17,770.28
	Surplus (Deficit) For The Year	(965,352.27)	(14,422.44)
	Net Assets - December 31, 2015	18,642,273.01	230,174.80
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	18,009.41
ŏ	Total Revenue	2,210,523.23	18,009.41
- Dec	Payments to Rural Municipalities	1,299,533.33	9,326.06
2016	SARM Administration Fee	68,410.88	490.84
5	Other Costs (GST, Audit & Other)	7,819.96	95.67
Ñ	Total Expense	1,375,764.17	9,912.57
	Surplus (Deficit) For The Year	834,759.06	8,096.84
	Net Assets - December 31, 2016	19,477,032.07	238,271.64
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	9,617.65
- Dec	Total Revenue	1,046,194.18	9,617.65
•	Payments to Rural Municipalities	1,236,135.62	10,165.47
N	SARM Administration Fee	65,059.50	535.01
2017	Other Costs (GST, Audit & Other)	7,652.98	95.35
Ñ	Total Expense	1,308,848.10	10,795.83
	Surplus (Deficit) For The Year	(262,653.92)	(1,178.18)
	Net Assets - December 31, 2017	19,214,378.15	237,093.46

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	213,338.76
Payments to Rural Municipalities	16,454,138.04	236,118.65
SARM Administration Fee	866,461.33	12,440.24
Other Costs (GST, Audit & Other)	123,946.97	1,847.50
	17,444,546.34	250,406.39
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(37,067.63)
Contributions	22,726,590.83	274,161.09
Net Assets	19,214,378.15	237,093.46
TLE Percentage Factor		0.50

		Trust Fund Total	RM No. 439
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
SC	Investment Income	461.81	-
- Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994	SARM Administration Fee	4.03	-
96	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994 Contributions	<u> </u>	-
ы	Investment Income	3,152.57	_
- Dec	Total Revenue	80,740.75	
	Payments to Rural Municipalities	1,646.40	
۔ ۵	SARM Administration Fee	86.66	-
3 62	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
Š	Investment Income	20,129.58	
996 - Dec	Total Revenue	508,147.55	-
-	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
99	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
Dec	Investment Income	86,950.26	-
Ď	Total Revenue	1,829,222.48	-
	Payments to Rural Municipalities	73,272.95	-
97	SARM Administration Fee	3,856.48	-
6	Other Costs (GST, Audit & Other)	-	
~	Total Expense Surplus (Deficit) For The Year	77,129.43	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	5,890.50
L	Investment Income	240,257.00	232.00
١a	Total Revenue	3,591,660.41	6,122.50
1999 - Mar	Payments to Rural Municipalities	140,440.70	104.04
6	SARM Administration Fee	7,391.63	5.48
99	Other Costs (GST, Audit & Other)	415.08	0.43
19	Total Expense	148,247.41	109.95
	Surplus (Deficit) For The Year	3,443,413.00	6,012.55
	Net Assets - March 31, 1999	5,778,704.00	6,012.55
	Contributions	2,397,627.46	-
ar	Investment Income	321,050.00	282.66
Σ	Total Revenue	2,718,677.46	282.66
1	Payments to Rural Municipalities	243,538.32	223.84
00	SARM Administration Fee	12,817.84	11.78
2000 - Mar	Other Costs (GST, Audit & Other)	5,213.30	3.89
Ñ			
•••	Total Expense Surplus (Deficit) For The Year	261,569.46	239.51
	Surplus (Deficit) For The Year	2,457,108.00	43.15
	Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,457,108.00 8,235,812.00	43.15 6,055.70
	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions	2,457,108.00 8,235,812.00 934,736.84	43.15 6,055.70 21,627.00
	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income	2,457,108.00 8,235,812.00 934,736.84 451,358.00	43.15 6,055.70 21,627.00 452.11
	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue	2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84	43.15 6,055.70 21,627.00 452.11 22,079.11
	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities	2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28	43.15 6,055.70 21,627.00 452.11 22,079.11 244.19
	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01	43.15 6,055.70 21,627.00 452.11 22,079.11 244.19 13.01
2001 - Mar	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities	2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01 3,490.21	43.15 6,055.70 21,627.00 452.11 22,079.11 244.19
	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01	43.15 6,055.70 21,627.00 452.11 22,079.11 244.19 13.01 9.91

		Trust Fund Total	RM No. 439
	Contributions	1,297,714.47	-
N	Investment Income	412,828.54	1,166.64
2001 - Dec	Total Revenue	1,710,543.01	1,166.64
-	Payments to Rural Municipalities	409,422.07	1,024.06
Σ	SARM Administration Fee	22,005.05	55.04
00	Other Costs (GST, Audit & Other)	3,065.92	8.11
N	Total Expense	434,493.04	1,087.21
	Surplus (Deficit) For The Year	1,276,049.97	79.43
	Net Assets - December 31, 2001	10,516,148.31	27,947.13
	Contributions	1,292,223.49	59,748.20
ec	Investment Income	616,553.98	2,388.58
Ď	Total Revenue	1,908,777.47	62,136.78
2002 - Dec	Payments to Rural Municipalities	469,571.20	1,194.62
02	SARM Administration Fee	24,629.89	62.87
õ	Other Costs (GST, Audit & Other)	3,035.26	21.46
	Total Expense Surplus (Deficit) For The Year	497,236.35	1,278.95
	Net Assets - December 31, 2002	1,411,541.12	60,857.83 88,804.96
	Contributions	2,404,220.96	16,816.80
ы	Investment Income	606,183.92	4,313.38
2003 - Dec	Total Revenue	3,010,404.88	21,130.18
	Payments to Rural Municipalities	545,422.58	3,732.65
ŝ	SARM Administration Fee	28,706.55	196.46
ö	Other Costs (GST, Audit & Other)	4,297.68	31.55
20	Total Expense	578,426.81	3,960.66
	Surplus(Deficit) For The Year	2,431,978.07	17,169.52
	Net Assets - December 31, 2003	14,359,667.50	105,974.48
	Contributions	400,421.77	20,241.05
S	Investment Income	652,799.90	5,638.26
Oe	Total Revenue	1,053,221.67	25,879.31
-	Payments to Rural Municipalities	632,913.17	5,140.85
2004 - Dec	SARM Administration Fee	33,160.66	270.57
00	Other Costs (GST, Audit & Other)	15,252.65	130.21
2	Total Expense	681,326.48	5,541.63
	Surplus (Deficit) For The Year	371,895.19	20,337.68
	Net Assets - December 31, 2004	14,731,562.69	126,312.16
	Contributions	1,082,168.80	29,273.05
ec	Investment Income	757,472.81	6,639.68
Δ	Total Revenue	1,839,641.61	35,912.73
	Payments to Rural Municipalities SARM Administration Fee	665,970.29	5,240.56
30	Other Costs (GST, Audit & Other)	35,051.06 5,884.38	275.82 57.15
2005 - Dec	Total Expense	706,905.73	5,573.53
	Surplus (Deficit) For The Year	1,132,735.88	30,339.20
	Net Assets - December 31, 2005	15,864,298.57	156,651.36
Q	Contributions	631,985.63	-
)e	Contributions Investment Income		7,701.27
		631,985.63	- 7,701.27 7,701.27
	Investment Income	631,985.63 802,016.12	
- 9	Investment Income Total Revenue	631,985.63 802,016.12 1,434,001.75	7,701.27
- 900	Investment Income Total Revenue Payments to Rural Municipalities	631,985.63 802,016.12 1,434,001.75 702,246.38	7,701.27 6,083.46
2006 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	7,701.27 6,083.46 320.18
2006 -	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50	7,701.27 6,083.46 320.18 32.44
2006 -	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	7,701.27 6,083.46 320.18 32.44 6,436.08
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	7,701.27 6,083.46 320.18 32.44 6,436.08 1,265.19
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	7,701.27 6,083.46 320.18 32.44 6,436.08 1,265.19
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	7,701.27 6,083.46 320.18 32.44 6,436.08 1,265.19 157,916.55
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	7,701.27 6,083.46 320.18 32.44 6,436.08 1,265.19 157,916.55 - 6,058.55
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	7,701.27 6,083.46 320.18 32.44 6,436.08 1,265.19 157,916.55 - 6,058.55 6,058.55 6,668.41 350.97
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	7,701.27 6,083.46 320.18 32.44 6,436.08 1,265.19 157,916.55 - 6,058.55 6,058.55 6,668.41 350.97 69.01
2007 - Dec 2006 -	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43 813,691.45	7,701.27 6,083.46 320.18 32.44 6,436.08 1,265.19 157,916.55 - 6,058.55 6,058.55 6,058.55 6,668.41 350.97 69.01 7,088.39
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	7,701.27 6,083.46 320.18 32.44 6,436.08 1,265.19 157,916.55 - 6,058.55 6,058.55 6,668.41 350.97 69.01

		Trust Fund Total	RM No. 439
	Contributions	978,236.35	-
N	Investment Income	767,277.23	6,899.81
2008 - Dec	Total Revenue	1,745,513.58	6,899.81
-	Payments to Rural Municipalities	835,933.60	7,214.44
8(SARM Administration Fee	43,993.60	379.68
00	Other Costs (GST, Audit & Other)	6,065.38	53.83
7	Total Expense	885,992.58	7,647.95
	Surplus (Deficit) For The Year	859,521.00	(748.14)
	Net Assets - December 31, 2008	17,542,967.60	156,138.57
0	Contributions Investment Income	588,824.59	21,657.60
)e	Total Revenue	803,873.67 1,392,698.26	7,811.11 29,468.71
	Payments to Rural Municipalities	968,448.98	8,275.72
2009 - Dec	SARM Administration Fee	50,969.43	435.58
ö	Other Costs (GST, Audit & Other)	6,513.93	63.43
20	Total Expense	1,025,932.34	8,774.73
	Surplus (Deficit) For The Year	366,765.92	20,693.98
	Net Assets - December 31, 2009	17,909,733.52	176,832.55
	Contributions	330,031.96	-
Š	Investment Income	857,290.62	8,352.82
Ď	Total Revenue	1,187,322.58	8,352.82
•	Payments to Rural Municipalities	965,683.41	9,146.62
0	SARM Administration Fee	50,823.56	481.37
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	65.29
7	Total Expense	1,023,247.64	9,693.28
	Surplus (Deficit) For The Year	164,074.94	(1,340.46)
	Net Assets - December 31, 2010	18,073,808.46	175,492.09
0	Contributions	1,289,986.62	-
- Dec	Investment Income Total Revenue	857,705.78	7,917.70
Δ	Payments to Rural Municipalities	2,147,692.40	7,917.70
	SARM Administration Fee	57,800.57	557.37
2011	Other Costs (GST, Audit & Other)	6,960.03	63.34
20	Total Expense	1,163,007.78	11,211.54
	Surplus (Deficit) For The Year	984,684.62	(3,293.84)
	Net Assets - December 31, 2011	19,058,493.08	172,198.25
	Contributions	551,325.97	144,611.79
N N	Investment Income	851,462.55	9,439.22
2012 - Dec	Total Revenue	1,402,788.52	154,051.01
I	Payments to Rural Municipalities	1,120,592.94	-
12	SARM Administration Fee	58,976.59	-
ò	Other Costs (GST, Audit & Other)	7,128.83	120.62
2	Total Expense	1,186,698.36	120.62
	Surplus (Deficit) For The Year	216,090.16	153,930.39
	Net Assets - December 31, 2012 Contributions	19,274,583.24	326,128.64
ы	Investment Income	757,757.65 762,105.49	- 12,746.51
2013 - Dec	Total Revenue	1,519,863.14	12,746.51
	Payments to Rural Municipalities	1,202,580.62	-
с С	SARM Administration Fee	63,292.55	-
2	Other Costs (GST, Audit & Other)	7,564.60	131.27
2(Total Expense	1,273,437.77	131.27
	Surplus (Deficit) For The Year	246,425.37	12,615.24
	Net Assets - December 31, 2013	19,521,008.61	338,743.88
	Contributions	587,722.24	
0 O	Investment Income	859,792.65	14,734.02
ă	Total Revenue	1,447,514.89	14,734.02
1	Payments to Rural Municipalities	1,285,340.70	-
14	SARM Administration Fee	67,648.72	-
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	142.52
	Total Expense	1,360,898.22	142.52
	Surplus (Deficit) For The Year	86,616.67	14,591.50
	Net Assets - December 31, 2014	19,607,625.28	353,335.38

		Trust Fund Total	RM No. 439
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	4,836.15
Õ	Total Revenue	532,139.05	4,836.15
.	Payments to Rural Municipalities	1,414,900.36	-
S	SARM Administration Fee	74,467.58	-
201	Other Costs (GST, Audit & Other)	8,123.38	156.01
5	Total Expense	1,497,491.32	156.01
	Surplus (Deficit) For The Year	(965,352.27)	4,680.14
	Net Assets - December 31, 2015	18,642,273.01	358,015.52
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	28,011.96
)e	Total Revenue	2,210,523.23	28,011.96
- Dec	Payments to Rural Municipalities	1,299,533.33	-
2016	SARM Administration Fee	68,410.88	-
5	Other Costs (GST, Audit & Other)	7,819.96	154.93
5	Total Expense	1,375,764.17	154.93
	Surplus (Deficit) For The Year	834,759.06	27,857.03
	Net Assets - December 31, 2016	19,477,032.07	385,872.55
	Contributions	253,952.62	-
N	Investment Income	792,241.56	15,575.45
2017 - Dec	Total Revenue	1,046,194.18	15,575.45
-	Payments to Rural Municipalities	1,236,135.62	27,231.57
	SARM Administration Fee	65,059.50	1,433.25
3	Other Costs (GST, Audit & Other)	7,652.98	143.56
5	Total Expense	1,308,848.10	28,808.38
	Surplus (Deficit) For The Year	(262,653.92)	(13,232.93)
	Net Assets - December 31, 2017	19,214,378.15	372,639.62

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	151,197.88
Payments to Rural Municipalities	16,454,138.04	92,115.86
SARM Administration Fee	866,461.33	4,849.43
Other Costs (GST, Audit & Other)	123,946.97	1,458.96
	17,444,546.34	98,424.25
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	52,773.63
Contributions	22,726,590.83	319,865.99
Net Assets	19,214,378.15	372,639.62

TLE Percentage Factor

0.90

		Trust Fund Total	RM No. 440
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
Dec	Investment Income	461.81	-
ŏ	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other) Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ů	Investment Income	3,152.57	-
Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
S	SARM Administration Fee	86.66	-
9 95	Other Costs (GST, Audit & Other)		-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
996 - Dec	Investment Income	20,129.58	-
Ď	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
19	Other Costs (GST, Audit & Other) Total Expense	17,946.54	-
•	Surplus (Deficit) For The Year	490,201.01	<u>-</u>
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
C	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
-	Payments to Rural Municipalities	73,272.95	-
2	SARM Administration Fee	3,856.48	-
.66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
laı	Investment Income Total Revenue	240,257.00 3,591,660.41	-
999 - Ma	Payments to Rural Municipalities	140,440.70	
- 6	SARM Administration Fee	7,391.63	_
6	Other Costs (GST, Audit & Other)	415.08	-
19	Total Expense	148,247.41	
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	66,036.48
ЯĽ	Investment Income	321,050.00	352.39
ž	Total Revenue	2,718,677.46	66,388.87
2000 - Ma	Payments to Rural Municipalities	243,538.32	-
00	SARM Administration Fee	12,817.84	-
ŏ	Other Costs (GST, Audit & Other)	5,213.30	39.54
2	Total Expense	261,569.46	39.54
	Surplus (Deficit) For The Year	2,457,108.00	66,349.33
	Net Assets - March 31, 2000 Contributions	8,235,812.00 934,736.84	66,349.33 30,367.41
L	Investment Income	451,358.00	4,326.86
١a	Total Revenue	1,386,094.84	34,694.27
2	Payments to Rural Municipalities	359,182.28	2,649.41
1	SARM Administration Fee	19,136.01	141.15
		,	
) 01		3,490.21	36.24
2001 - Ma	Other Costs (GST, Audit & Other) Total Expense	3,490.21 381,808.50	36.24 2,826.80
2001	Other Costs (GST, Audit & Other)		

		Trust Fund Total	RM No. 440
	Contributions	1,297,714.47	
U U	Investment Income	412,828.54	4,111.72
e la	Total Revenue	1,710,543.01	4,111.72
2001 - Dec	Payments to Rural Municipalities	409,422.07	4,428.99
Σ	SARM Administration Fee	22,005.05	238.04
00	Other Costs (GST, Audit & Other)	3,065.92	28.82
3	Total Expense	434,493.04	4,695.85
	Surplus (Deficit) For The Year	1,276,049.97	(584.13)
	Net Assets - December 31, 2001	10,516,148.31	97,632.67
	Contributions	1,292,223.49	11,099.09
ec o	Investment Income	616,553.98	5,444.38
Õ	Total Revenue	1,908,777.47	16,543.47
2002 - Dec	Payments to Rural Municipalities	469,571.20	3,606.18
02	SARM Administration Fee	24,629.89	189.80
50	Other Costs (GST, Audit & Other)	3,035.26	27.72
	Total Expense Surplus (Deficit) For The Year	497,236.35	3,823.70
	Net Assets - December 31, 2002	1,411,541.12	12,719.77
	Contributions	2,404,220.96	9,696.23
U	Investment Income	606,183.92	9,090.23 5,147.72
2003 - Dec	Total Revenue	3,010,404.88	14,843.95
	Payments to Rural Municipalities	545,422.58	4,055.03
ო	SARM Administration Fee	28,706.55	213.42
Ö	Other Costs (GST, Audit & Other)	4,297.68	35.87
50	Total Expense	578,426.81	4,304.32
	Surplus(Deficit) For The Year	2,431,978.07	10,539.63
	Net Assets - December 31, 2003	14,359,667.50	120,892.07
	Contributions	400,421.77	3,517.46
U U	Investment Income	652,799.90	5,501.18
Ď	Total Revenue	1,053,221.67	9,018.64
•	Payments to Rural Municipalities	632,913.17	4,383.38
2004 - Dec	SARM Administration Fee	33,160.66	230.71
ö	Other Costs (GST, Audit & Other)	15,252.65	127.61
2	Total Expense	681,326.48	4,741.70
	Surplus (Deficit) For The Year	371,895.19	4,276.94
	Net Assets - December 31, 2004	14,731,562.69	125,169.01
0	Contributions Investment Income	1,082,168.80 757,472.81	6,085.93 6 178 15
2005 - Dec	Total Revenue	1,839,641.61	6,178.15 12,264.08
	Payments to Rural Municipalities	665,970.29	4,155.67
и 10	SARM Administration Fee	35,051.06	218.72
Ö	Other Costs (GST, Audit & Other)	5,884.38	48.31
20	Total Expense	706,905.73	4,422.70
	Surplus (Deficit) For The Year	1,132,735.88	7,841.38
	Net Assets - December 31, 2005	15,864,298.57	133,010.39
	Contributions	631,985.63	69,829.86
ů Š	Investment Income	802,016.12	7,821.73
De	Total Revenue	1,434,001.75	77,651.59
2006 - Dec	Payments to Rural Municipalities	702,246.38	6,900.64
9	SARM Administration Fee	36,960.36	363.19
00	Other Costs (GST, Audit & Other)	3,426.50	41.40
2	Total Expense	742,633.24	7,305.23
	Surplus (Deficit) For The Year	691,368.51	70,346.36
	Net Assets - December 31, 2006	16,555,667.08	203,356.75
	Contributions	296,444.76	-
ec	Investment Income	645,026.21	7,801.88
Õ	Total Revenue	941,470.97	7,801.88
	Payments to Rural Municipalities	765,989.21	10,905.75 573.99
07	SARM Administration Fee	40,314.81	573.99 89.86
2007 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,387.43	89.86
	Surplus (Deficit) For The Year	813,691.45 127,779.52	(3,767.72)
	Net Assets - December 31, 2007	16,683,446.60	199,589.03
L		10,000,740.00	100,000.00

		Trust Fund Total	RM No. 440
	Contributions	978,236.35	
U U	Investment Income	767,277.23	8,777.83
2008 - Dec	Total Revenue	1,745,513.58	8,777.83
-	Payments to Rural Municipalities	835,933.60	7,369.70
8	SARM Administration Fee	43,993.60	387.90
8	Other Costs (GST, Audit & Other)	6,065.38	67.89
2(Total Expense	885,992.58	7,825.49
	Surplus (Deficit) For The Year	859,521.00	952.34
	Net Assets - December 31, 2008	17,542,967.60	200,541.37
	Contributions	588,824.59	4,581.69
2009 - Dec	Investment Income	803,873.67	9,189.19
ă	Total Revenue	1,392,698.26	13,770.88
I	Payments to Rural Municipalities	968,448.98	6,946.16
6(SARM Administration Fee	50,969.43	365.60
Ö	Other Costs (GST, Audit & Other)	6,513.93	72.34
7	Total Expense	1,025,932.34	7,384.10
	Surplus (Deficit) For The Year	366,765.92	6,386.78
	Net Assets - December 31, 2009	17,909,733.52	206,928.15
	Contributions	330,031.96	1,767.60
2010 - Dec	Investment Income	857,290.62	9,782.88
Ď	Total Revenue	1,187,322.58	11,550.48
I	Payments to Rural Municipalities	965,683.41	7,189.87
10	SARM Administration Fee	50,823.56	378.42
Ò	Other Costs (GST, Audit & Other)	6,740.67	75.76
2	Total Expense	1,023,247.64	7,644.05
	Surplus (Deficit) For The Year	164,074.94	3,906.43
	Net Assets - December 31, 2010	18,073,808.46	210,834.58
0	Contributions	1,289,986.62	-
- Dec	Investment Income Total Revenue	857,705.78	9,512.26
Δ		2,147,692.40	9,512.26
	Payments to Rural Municipalities SARM Administration Fee	1,098,247.18 57,800.57	7,374.92 388.15
2011	Other Costs (GST, Audit & Other)	6,960.03	74.27
20	Total Expense	1,163,007.78	7,837.34
•••	Surplus (Deficit) For The Year	984,684.62	1,674.92
	Net Assets - December 31, 2011	19,058,493.08	212,509.50
	Contributions	551,325.97	18,752.21
Q	Investment Income	851,462.55	9,646.19
2012 - Dec	Total Revenue	1,402,788.52	28,398.40
-	Payments to Rural Municipalities	1,120,592.94	8,706.40
N	SARM Administration Fee	58,976.59	458.19
3	Other Costs (GST, Audit & Other)	7,128.83	85.68
2	Total Expense		0.050.07
		1,186,698.36	9,250.27
	Surplus (Deficit) For The Year	1,186,698.36 216,090.16	9,250.27 19,148.13
	•		
	Surplus (Deficit) For The Year	216,090.16	19,148.13
S	Surplus (Deficit) For The Year Net Assets - December 31, 2012	216,090.16 19,274,583.24	19,148.13
Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue	216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14	19,148.13 231,657.63 -
- Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities	216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62	19,148.13 231,657.63 - 9,054.18
13 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55	19,148.13 231,657.63 - 9,054.18 9,054.18 12,127.04 638.24
013 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60	19,148.13 231,657.63 - 9,054.18 9,054.18 12,127.04 638.24 88.30
2013 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77	19,148.13 231,657.63 - 9,054.18 9,054.18 12,127.04 638.24 88.30 12,853.58
2013 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	19,148.13 231,657.63 - 9,054.18 9,054.18 12,127.04 638.24 88.30 12,853.58 (3,799.40)
2013 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	19,148.13 231,657.63 - 9,054.18 9,054.18 12,127.04 638.24 88.30 12,853.58
	Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	19,148.13 231,657.63 - 9,054.18 9,054.18 12,127.04 638.24 88.30 12,853.58 (3,799.40) 227,858.23
	Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	19,148.13 231,657.63 - 9,054.18 9,054.18 12,127.04 638.24 88.30 12,853.58 (3,799.40) 227,858.23 - 9,910.93
	Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	19,148.13 231,657.63 - 9,054.18 9,054.18 12,127.04 638.24 88.30 12,853.58 (3,799.40) 227,858.23 - 9,910.93 9,910.93
	Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	19,148.13 231,657.63 - 9,054.18 9,054.18 12,127.04 638.24 88.30 12,853.58 (3,799.40) 227,858.23 - 9,910.93 9,910.93 11,344.73
	Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	19,148.13 231,657.63 - 9,054.18 9,054.18 12,127.04 638.24 88.30 12,853.58 (3,799.40) 227,858.23 - 9,910.93 9,910.93 11,344.73 597.07
	Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	19,148.13 231,657.63 - 9,054.18 9,054.18 12,127.04 638.24 88.30 12,853.58 (3,799.40) 227,858.23 - 9,910.93 9,910.93 9,910.93 11,344.73 597.07 91.05
2014 - Dec 2013 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80 1,360,898.22	19,148.13 231,657.63 - 9,054.18 9,054.18 12,127.04 638.24 88.30 12,853.58 (3,799.40) 227,858.23 - 9,910.93 9,910.93 11,344.73 597.07 91.05 12,032.85
	Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	19,148.13 231,657.63 - 9,054.18 9,054.18 12,127.04 638.24 88.30 12,853.58 (3,799.40) 227,858.23 - 9,910.93 9,910.93 9,910.93 11,344.73 597.07 91.05

		Trust Fund Total	RM No. 440
	Contributions	260,750.72	10,699.20
- Dec	Investment Income	271,388.33	3,151.87
Ő	Total Revenue	532,139.05	13,851.07
	Payments to Rural Municipalities	1,414,900.36	12,078.45
5	SARM Administration Fee	74,467.58	635.68
201	Other Costs (GST, Audit & Other)	8,123.38	98.82
ñ	Total Expense	1,497,491.32	12,812.95
	Surplus (Deficit) For The Year	(965,352.27)	1,038.12
	Net Assets - December 31, 2015	18,642,273.01	226,774.43
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	17,743.35
ŏ	Total Revenue	2,210,523.23	17,743.35
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	13,516.61
9	SARM Administration Fee	68,410.88	711.35
5	Other Costs (GST, Audit & Other)	7,819.96	92.42
Ñ	Total Expense	1,375,764.17	14,320.38
	Surplus (Deficit) For The Year	834,759.06	3,422.97
	Net Assets - December 31, 2016	19,477,032.07	230,197.40
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	9,291.74
2017 - Dec	Total Revenue	1,046,194.18	9,291.74
•	Payments to Rural Municipalities	1,236,135.62	18,565.26
	SARM Administration Fee	65,059.50	977.11
2	Other Costs (GST, Audit & Other)	7,652.98	90.12
Ñ	Total Expense	1,308,848.10	19,632.49
	Surplus (Deficit) For The Year	(262,653.92)	(10,340.75)
	Net Assets - December 31, 2017	19,214,378.15	219,856.65

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	142,746.43
Payments to Rural Municipalities	16,454,138.04	146,304.19
SARM Administration Fee	866,461.33	7,706.73
Other Costs (GST, Audit & Other)	123,946.97	1,312.02
	17,444,546.34	155,322.94
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(12,576.51)</mark>
Contributions	22,726,590.83	232,433.16
Net Assets	19,214,378.15	219,856.65
TLE Percentage Factor		0.75

		Trust Fund Total	RM No. 442
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
S	Investment Income	461.81	-
994 - Dec	Total Revenue	14,069.81	-
I	Payments to Rural Municipalities	76.53	-
24	SARM Administration Fee	4.03	-
ő	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994 Contributions	<u>13,989.25</u> 77,588.18	-
0	Investment Income	3,152.57	
995 - Dec	Total Revenue	80,740.75	
	Payments to Rural Municipalities	1,646.40	
10	SARM Administration Fee	86.66	-
<u>i</u>	Other Costs (GST, Audit & Other)	-	-
10	Total Expense	1,733.06	
	Surplus (Deficit) For The Year	79,007.69	
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
N	Investment Income	20,129.58	
ő	Total Revenue	508,147.55	-
-	Payments to Rural Municipalities	17,049.22	-
996 - Dec	SARM Administration Fee	897.32	-
66	Other Costs (GST, Audit & Other)	-	-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
~	Contributions	1,742,272.22	-
- Dec	Investment Income	86,950.26	
Δ	Total Revenue	1,829,222.48	
	Payments to Rural Municipalities SARM Administration Fee	73,272.95 3,856.48	-
6	Other Costs (GST, Audit & Other)	5,050.40	
19	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	-
1999 - Mar	Total Revenue	3,591,660.41	-
-	Payments to Rural Municipalities	140,440.70	-
6(SARM Administration Fee	7,391.63	-
36	Other Costs (GST, Audit & Other)	415.08	-
-	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	
	Net Assets - March 31, 1999	5,778,704.00	-
L	Contributions	2,397,627.46	-
2000 - Mar	Investment Income Total Revenue	321,050.00	
Σ		2,718,677.46	
- (Payments to Rural Municipalities SARM Administration Fee	243,538.32 12,817.84	-
ŏ	Other Costs (GST, Audit & Other)	5,213.30	_
20	Total Expense	261,569.46	
	Surplus (Deficit) For The Year	2,457,108.00	
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	50,416.53
٦Ľ	Investment Income	451,358.00	1,490.39
10	Total Revenue	1,386,094.84	51,906.92
>	Total Revenue		
2	Payments to Rural Municipalities	359,182.28	-
- L		359,182.28 19,136.01	-
001 - N	Payments to Rural Municipalities		- - 18.12
2001 - Mar	Payments to Rural Municipalities SARM Administration Fee	19,136.01	- 18.12 18.12
2001 - N	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,136.01 3,490.21	

		Trust Fund Total	RM No. 442
	Contributions	1,297,714.47	7,045.29
N	Investment Income	412,828.54	2,333.87
2001 - Dec	Total Revenue	1,710,543.01	9,379.16
-	Payments to Rural Municipalities	409,422.07	2,146.30
Σ	SARM Administration Fee	22,005.05	115.36
8	Other Costs (GST, Audit & Other)	3,065.92	17.11
Ñ	Total Expense	434,493.04	2,278.77
	Surplus (Deficit) For The Year	1,276,049.97	7,100.39
	Net Assets - December 31, 2001	10,516,148.31	58,989.19
	Contributions	1,292,223.49	-
S	Investment Income	616,553.98	3,203.07
ă	Total Revenue	1,908,777.47	3,203.07
2002 - Dec	Payments to Rural Municipalities	469,571.20	2,398.40
2	SARM Administration Fee	24,629.89	126.23
00	Other Costs (GST, Audit & Other)	3,035.26	15.20
3	Total Expense	497,236.35	2,539.83
	Surplus (Deficit) For The Year	1,411,541.12	663.24
	Net Assets - December 31, 2002	11,927,689.43	59,652.43
	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	2,697.10
ă	Total Revenue	3,010,404.88	2,697.10
	Payments to Rural Municipalities	545,422.58	2,398.41
)3	SARM Administration Fee	28,706.55	126.23
8	Other Costs (GST, Audit & Other)	4,297.68	17.97
2	Total Expense	578,426.81	2,542.61
	Surplus(Deficit) For The Year	2,431,978.07	154.49
	Net Assets - December 31, 2003	14,359,667.50	59,806.92
	Contributions	400,421.77	-
C C C	Investment Income	652,799.90	2,671.67
Ď	Total Revenue	1,053,221.67	2,671.67
	Payments to Rural Municipalities	632,913.17	2,629.48
2004 - Dec	SARM Administration Fee	33,160.66	138.39
ŏ	Other Costs (GST, Audit & Other)	15,252.65	61.89
2	Total Expense	681,326.48	2,829.76
	Surplus (Deficit) For The Year	371,895.19	(158.09)
	Net Assets - December 31, 2004	14,731,562.69	59,648.83
~	Contributions	1,082,168.80	-
ec	Investment Income	757,472.81	2,910.06
Δ	Total Revenue	1,839,641.61	2,910.06
1	Payments to Rural Municipalities	665,970.29	2,849.76
05	SARM Administration Fee	35,051.06	149.99
2005 - Dec	Other Costs (GST, Audit & Other) Total Expense	5,884.38	22.33
	Surplus (Deficit) For The Year	706,905.73	3,022.08
	Net Assets - December 31, 2005	1,132,735.88	(112.02)
	Contributions	15,864,298.57	59,536.81
O	Investment Income	631,985.63 802,016.12	- 2,926.94
2006 - Dec	Total Revenue	1,434,001.75	2,926.94
	Payments to Rural Municipalities	702,246.38	2,716.03
6	SARM Administration Fee	36,960.36	142.95
õ	Other Costs (GST, Audit & Other)	3,426.50	12.41
20	Total Expense	742,633.24	2,871.39
	Surplus (Deficit) For The Year	691,368.51	55.55
	Net Assets - December 31, 2006	16,555,667.08	59,592.36
	Contributions	296,444.76	-
Ç	Investment Income	645,026.21	2,286.29
)e	Total Revenue	941,470.97	2,286.29
	Payments to Rural Municipalities	765,989.21	3,246.26
N	SARM Administration Fee	40,314.81	170.86
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	26.35
20	Total Expense	813,691.45	3,443.47
	Surplus (Deficit) For The Year	127,779.52	(1,157.18)
	Net Assets - December 31, 2007	16,683,446.60	58,435.18

		Trust Fund Total	RM No. 442
	Contributions	978,236.35	-
С С	Investment Income	767,277.23	2,569.95
2008 - Dec	Total Revenue	1,745,513.58	2,569.95
•	Payments to Rural Municipalities	835,933.60	3,246.28
80	SARM Administration Fee	43,993.60	170.84
8	Other Costs (GST, Audit & Other)	6,065.38	20.24
7	Total Expense	885,992.58	3,437.36
	Surplus (Deficit) For The Year	859,521.00	(867.41)
	Net Assets - December 31, 2008	17,542,967.60	57,567.77
	Contributions	588,824.59	-
e	Investment Income	803,873.67	2,584.32
Δ	Total Revenue Payments to Rural Municipalities	1,392,698.26	2,584.32
- (SARM Administration Fee	968,448.98 50,969.43	2,151.21 113.20
õ	Other Costs (GST, Audit & Other)	6,513.93	20.37
2009 - Dec	Total Expense	1,025,932.34	2,284.78
••	Surplus (Deficit) For The Year	366,765.92	299.54
	Net Assets - December 31, 2009	17,909,733.52	57,867.31
	Contributions	330,031.96	
C	Investment Income	857,290.62	2,733.41
2010 - Dec	Total Revenue	1,187,322.58	2,733.41
-	Payments to Rural Municipalities	965,683.41	1,673.14
0	SARM Administration Fee	50,823.56	88.07
3	Other Costs (GST, Audit & Other)	6,740.67	20.90
2(Total Expense	1,023,247.64	1,782.11
	Surplus (Deficit) For The Year	164,074.94	951.30
	Net Assets - December 31, 2010	18,073,808.46	58,818.61
	Contributions	1,289,986.62	-
- Dec	Investment Income	857,705.78	2,653.73
ă	Total Revenue	2,147,692.40	2,653.73
	Payments to Rural Municipalities	1,098,247.18	1,673.14
1	SARM Administration Fee	57,800.57	88.07
2011	Other Costs (GST, Audit & Other)	6,960.03	20.59
2	Total Expense	1,163,007.78	1,781.80
	Surplus (Deficit) For The Year	984,684.62	871.93
	Net Assets - December 31, 2011 Contributions	19,058,493.08 551,325.97	59,690.54
0	Investment Income	851,462.55	- 2,636.40
e e	Total Revenue	1,402,788.52	2,636.40
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	1,732.91
	SARM Administration Fee	58,976.59	91.20
1	Other Costs (GST, Audit & Other)	7,128.83	22.37
20	Total Expense	1,186,698.36	1,846.48
	Surplus (Deficit) For The Year	216,090.16	789.92
	Net Assets - December 31, 2012	19,274,583.24	60,480.46
	Contributions	757,757.65	-
S S	Investment Income	762,105.49	2,363.84
ď	Total Revenue	1,519,863.14	2,363.84
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	2,071.59
3	SARM Administration Fee	63,292.55	109.02
6	Other Costs (GST, Audit & Other)	7,564.60	23.50
7	Total Expense	1,273,437.77	2,204.11
	Surplus (Deficit) For The Year	246,425.37	159.73
	Net Assets - December 31, 2013	19,521,008.61	60,640.19
~	Contributions	587,722.24	-
ec	Investment Income	859,792.65	2,637.61
Δ	Total Revenue	1,447,514.89	2,637.61
	Payments to Rural Municipalities	1,285,340.70	2,071.59
14	SARM Administration Fee	67,648.72	109.02
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	24.63
	Total Expense Surplus (Deficit) For The Year	1,360,898.22	2,205.24 432.37
	Net Assets - December 31, 2014	86,616.67 19,607,625.28	61,072.56
	101 A3013 - December 31, 2014	13,007,023.20	01,012.00

		Trust Fund Total	RM No. 442
	Contributions	260,750.72	-
S	Investment Income	271,388.33	835.91
Dec	Total Revenue	532,139.05	835.91
	Payments to Rural Municipalities	1,414,900.36	2,071.59
S	SARM Administration Fee	74,467.58	109.02
201	Other Costs (GST, Audit & Other)	8,123.38	26.02
ñ	Total Expense	1,497,491.32	2,206.63
	Surplus (Deficit) For The Year	(965,352.27)	(1,370.72)
	Net Assets - December 31, 2015	18,642,273.01	59,701.84
	Contributions	717,568.15	-
ů Š	Investment Income	1,492,955.08	4,671.21
ŏ	Total Revenue	2,210,523.23	4,671.21
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	2,665.34
9	SARM Administration Fee	68,410.88	140.26
5	Other Costs (GST, Audit & Other)	7,819.96	24.71
N	Total Expense	1,375,764.17	2,830.31
	Surplus (Deficit) For The Year	834,759.06	1,840.90
	Net Assets - December 31, 2016	19,477,032.07	61,542.74
	Contributions	253,952.62	-
S	Investment Income	792,241.56	2,484.13
- Dec	Total Revenue	1,046,194.18	2,484.13
· ·	Payments to Rural Municipalities	1,236,135.62	3,478.37
	SARM Administration Fee	65,059.50	183.08
2017	Other Costs (GST, Audit & Other)	7,652.98	24.36
ñ	Total Expense	1,308,848.10	3,685.81
	Surplus (Deficit) For The Year	(262,653.92)	(1,201.68)
	Net Assets - December 31, 2017	19,214,378.15	60,341.06

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	46,689.90
Payments to Rural Municipalities	16,454,138.04	41,219.80
SARM Administration Fee	866,461.33	2,171.79
Other Costs (GST, Audit & Other)	123,946.97	419.07
	17,444,546.34	43,810.66
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	2,879.24
Contributions	22,726,590.83	57,461.82
Net Assets	19,214,378.15	60,341.06
TLE Percentage Factor		0.70

		Trust Fund Total	RM No. 461
	Contributions	1,297,714.47	-
Q	Investment Income	412,828.54	-
2001 - Dec	Total Revenue	1,710,543.01	-
-	Payments to Rural Municipalities	409,422.07	-
~	SARM Administration Fee	22,005.05	-
00	Other Costs (GST, Audit & Other)	3,065.92	-
2(Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
S S	Investment Income	616,553.98	-
2002 - Dec	Total Revenue	1,908,777.47	-
•	Payments to Rural Municipalities	469,571.20	-
02	SARM Administration Fee	24,629.89	-
00	Other Costs (GST, Audit & Other)	3,035.26	-
Ñ	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	-
	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	-
۵	Total Revenue	3,010,404.88	-
I	Payments to Rural Municipalities	545,422.58	-
)3	SARM Administration Fee	28,706.55	-
00	Other Costs (GST, Audit & Other)	4,297.68	-
7	Total Expense	578,426.81	-
	Surplus(Deficit) For The Year	2,431,978.07	-
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions	400,421.77	-
0 C	Investment Income	652,799.90	
Ď	Total Revenue	1,053,221.67	
•	Payments to Rural Municipalities	632,913.17	-
2004 - Dec	SARM Administration Fee	33,160.66	-
õ	Other Costs (GST, Audit & Other)	15,252.65	
2	Total Expense	681,326.48	
	Surplus (Deficit) For The Year	371,895.19	
	Net Assets - December 31, 2004	14,731,562.69	-
\sim		1,082,168.80	-
2005 - Dec	Investment Income	757,472.81	
Δ	Total Revenue	1,839,641.61	
	Payments to Rural Municipalities SARM Administration Fee	665,970.29 35,051.06	-
05	Other Costs (GST, Audit & Other)	5,884.38	-
20	Total Expense	706,905.73	
	Surplus (Deficit) For The Year	1,132,735.88	
	Net Assets - December 31, 2005	15,864,298.57	-
	Contributions	631,985.63	8,019.00
ပ	Investment Income	802,016.12	394.23
2006 - Dec	Total Revenue	1,434,001.75	8,413.23
-	Payments to Rural Municipalities	702,246.38	304.72
9	SARM Administration Fee	36,960.36	16.04
Õ	Other Costs (GST, Audit & Other)	3,426.50	1.66
50	Total Expense	742,633.24	322.42
	Surplus (Deficit) For The Year	691,368.51	8,090.81
	Net Assets - December 31, 2006	16,555,667.08	8,090.81
	Contributions	296,444.76	-
	Investment Income	645,026.21	310.41
S	Total Revenue	941,470.97	310.41
Dec		765,989.21	330.12
- Dec	Payments to Rural Municipalities	705,505.21	
7 - Dec	Payments to Rural Municipalities SARM Administration Fee	40,314.81	17.37
007 - Dec			
2007 - Dec	SARM Administration Fee	40,314.81	17.37
	SARM Administration Fee Other Costs (GST, Audit & Other)	40,314.81 7,387.43	17.37 3.53

		Trust Fund Total	RM No. 461
	Contributions	978,236.35	-
S	Investment Income	767,277.23	354.04
2008 - Dec	Total Revenue	1,745,513.58	354.04
-	Payments to Rural Municipalities	835,933.60	347.04
8	SARM Administration Fee	43,993.60	18.27
00	Other Costs (GST, Audit & Other)	6,065.38	2.75
3	Total Expense	885,992.58	368.06
	Surplus (Deficit) For The Year	859,521.00	(14.02)
	Net Assets - December 31, 2008	17,542,967.60	8,036.18
	Contributions	588,824.59	-
ec Se	Investment Income	803,873.67	360.76
Ď	Total Revenue	1,392,698.26	360.76
2009 - Dec	Payments to Rural Municipalities	968,448.98	282.93
60	SARM Administration Fee	50,969.43	14.89
õ	Other Costs (GST, Audit & Other)	6,513.93	2.84
	Total Expense	1,025,932.34	300.66
	Surplus (Deficit) For The Year	366,765.92	60.10
	Net Assets - December 31, 2009	17,909,733.52	8,096.28
0	Contributions Investment Income	330,031.96 857 290 62	-
ec		857,290.62	382.43
2010 - Dec	Total Revenue Payments to Rural Municipalities	<u>1,187,322.58</u> 965,683.41	382.43 306.22
- (SARM Administration Fee		16.12
10	Other Costs (GST, Audit & Other)	50,823.56 6,740.67	
20	Total Expense	1,023,247.64	2.95 325.29
	Surplus (Deficit) For The Year	164,074.94	57.14
	Net Assets - December 31, 2010	18,073,808.46	8,153.42
	Contributions	1,289,986.62	
J	Investment Income	857,705.78	367.86
- Dec	Total Revenue	2,147,692.40	367.86
<u> </u>	Payments to Rural Municipalities	1,098,247.18	372.80
-	SARM Administration Fee	57,800.57	19.62
2011	Other Costs (GST, Audit & Other)	6,960.03	2.90
2(Total Expense	1,163,007.78	395.32
	Surplus (Deficit) For The Year	984,684.62	(27.46)
	Net Assets - December 31, 2011	19,058,493.08	8,125.96
	Contributions	551,325.97	-
SC	Investment Income	851,462.55	358.91
ă	Total Revenue	1,402,788.52	358.91
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	372.80
12	SARM Administration Fee	58,976.59	19.62
0	Other Costs (GST, Audit & Other)	7,128.83	2.99
20	Total Expense	1,186,698.36	395.41
20	Total Expense Surplus (Deficit) For The Year	1,186,698.36 216,090.16	395.41 (36.50)
20	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012	1,186,698.36 216,090.16 19,274,583.24	395.41
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions	1,186,698.36 216,090.16 19,274,583.24 757,757.65	395.41 (36.50) 8,089.46
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income	1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49	395.41 (36.50) 8,089.46 - 316.17
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue	1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14	395.41 (36.50) 8,089.46 - 316.17 316.17
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities	1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62	395.41 (36.50) 8,089.46 - 316.17 316.17 309.87
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55	395.41 (36.50) 8,089.46 - 316.17 316.17 309.87 16.31
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60	395.41 (36.50) 8,089.46 - 316.17 316.17 309.87 16.31 3.13
2013 - Dec 20	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77	395.41 (36.50) 8,089.46 - 316.17 316.17 309.87 16.31 3.13 329.31
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	395.41 (36.50) 8,089.46 - 316.17 309.87 16.31 3.13 329.31 (13.14)
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	395.41 (36.50) 8,089.46 - 316.17 316.17 309.87 16.31 3.13 329.31
2013 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	395.41 (36.50) 8,089.46 - 316.17 316.17 309.87 16.31 3.13 329.31 (13.14) 8,076.32
2013 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	395.41 (36.50) 8,089.46 - 316.17 309.87 16.31 3.13 329.31 (13.14)
2013 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	395.41 (36.50) 8,089.46 - 316.17 309.87 16.31 3.13 329.31 (13.14) 8,076.32 - 351.29
2013 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	395.41 (36.50) 8,089.46 - 316.17 309.87 16.31 3.13 329.31 (13.14) 8,076.32 - 351.29 351.29
2013 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	395.41 (36.50) 8,089.46 - - 316.17 309.87 16.31 3.13 329.31 (13.14) 8,076.32 - - 351.29 351.29 354.14
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	395.41 (36.50) 8,089.46 - - 316.17 309.87 16.31 3.13 329.31 (13.14) 8,076.32 - 351.29 351.29 354.14 18.64
2013 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	395.41 (36.50) 8,089.46 - 316.17 309.87 16.31 3.13 329.31 (13.14) 8,076.32 - 351.29 351.29 354.14 18.64 3.25

		Trust Fund Total	RM No. 461
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	110.20
ő	Total Revenue	532,139.05	110.20
-	Payments to Rural Municipalities	1,414,900.36	365.20
2	SARM Administration Fee	74,467.58	19.22
201	Other Costs (GST, Audit & Other)	8,123.38	3.39
2(Total Expense	1,497,491.32	387.81
	Surplus (Deficit) For The Year	(965,352.27)	(277.61)
	Net Assets - December 31, 2015	18,642,273.01	7,773.97
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	608.25
õ	Total Revenue	2,210,523.23	608.25
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	365.20
9	SARM Administration Fee	68,410.88	19.22
3	Other Costs (GST, Audit & Other)	7,819.96	3.21
2(Total Expense	1,375,764.17	387.63
	Surplus (Deficit) For The Year	834,759.06	220.62
	Net Assets - December 31, 2016	19,477,032.07	7,994.59
	Contributions	253,952.62	-
N	Investment Income	792,241.56	322.70
Dec	Total Revenue	1,046,194.18	322.70
-	Payments to Rural Municipalities	1,236,135.62	483.24
2	SARM Administration Fee	65,059.50	25.43
2017 -	Other Costs (GST, Audit & Other)	7,652.98	3.16
2(Total Expense	1,308,848.10	511.83
	Surplus (Deficit) For The Year	(262,653.92)	(189.13)
	Net Assets - December 31, 2017	19,214,378.15	7,805.46

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	4,237.25
Payments to Rural Municipalities	16,454,138.04	4,194.28
SARM Administration Fee	866,461.33	220.75
Other Costs (GST, Audit & Other)	123,946.97	35.76
	17,444,546.34	4,450.79
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(213.54)</mark>
Contributions	22,726,590.83	8,019.00
Net Assets	19,214,378.15	7,805.46
TLE Percentage Factor		0.85

		Trust Fund Total	RM No. 463
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
9C	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	80.56	
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	-
	Contributions	<u> </u>	-
с	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	
	Payments to Rural Municipalities	1,646.40	
ы	SARM Administration Fee	86.66	-
<i>i</i> 6	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	12,148.20
Š	Investment Income	20,129.58	595.38
Ď	Total Revenue	508,147.55	12,743.58
1996 - Dec	Payments to Rural Municipalities	17,049.22	433.88
96	SARM Administration Fee	897.32	22.84
96	Other Costs (GST, Audit & Other)	-	
-	Total Expense	17,946.54	456.72
	Surplus (Deficit) For The Year	490,201.01	12,286.86
	Net Assets - December 31, 1996	583,197.95	12,286.86
\sim	Contributions	1,742,272.22	5,967.00
- Dec	Investment Income Total Revenue	86,950.26	735.08
Δ	Payments to Rural Municipalities	<u>1,829,222.48</u> 73,272.95	6,702.08 990.12
	SARM Administration Fee	3,856.48	52.11
97	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	77,129.43	1,042.23
	Surplus (Deficit) For The Year	1,752,093.05	5,659.85
	Net Assets - December 31, 1997	2,335,291.00	17,946.71
	Contributions	3,351,403.41	35,604.06
ar	Investment Income	240,257.00	2,582.45
Š	Total Revenue	3,591,660.41	38,186.51
•	Payments to Rural Municipalities	140,440.70	1,480.44
99	SARM Administration Fee	7,391.63	77.92
1999 - Mar	Other Costs (GST, Audit & Other)	415.08	3.94
	Total Expense	148,247.41	1,562.30
	Surplus (Deficit) For The Year	3,443,413.00	36,624.21
	Net Assets - March 31, 1999	5,778,704.00	54,570.92
_	Contributions Investment Income	2,397,627.46 321,050.00	12,911.65 2,976.18
2000 - Mar	Total Revenue	2,718,677.46	15,887.83
2	Payments to Rural Municipalities	243,538.32	2,561.09
0	SARM Administration Fee	12,817.84	134.79
õ	Other Costs (GST, Audit & Other)	5,213.30	43.57
20	Total Expense	261,569.46	2,739.45
	Surplus (Deficit) For The Year	2,457,108.00	13,148.38
	Net Assets - March 31, 2000	8,235,812.00	67,719.30
	Contributions	934,736.84	-
ar	Investment Income	451,358.00	3,534.27
Ĕ	Total Revenue	1,386,094.84	3,534.27
I	Payments to Rural Municipalities	359,182.28	2,977.14
Σ	SARM Administration Fee	19,136.01	158.61
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	25.96
		004 000 50	2 161 71
	Total Expense	381,808.50	3,161.71
	Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2001	381,808.50 1,004,286.34 9,240,098.34	372.56 68,091.86

		Trust Fund Total	RM No. 463
	Contributions	1,297,714.47	59,383.14
C	Investment Income	412,828.54	4,022.06
)e	Total Revenue	1,710,543.01	63,405.20
2001 - Dec	Payments to Rural Municipalities	409,422.07	4,208.73
~	SARM Administration Fee	22,005.05	226.20
00	Other Costs (GST, Audit & Other)	3,065.92	36.62
2(Total Expense	434,493.04	4,471.55
	Surplus (Deficit) For The Year	1,276,049.97	58,933.65
	Net Assets - December 31, 2001	10,516,148.31	127,025.51
	Contributions	1,292,223.49	43,733.81
Š	Investment Income	616,553.98	9,024.64
ď	Total Revenue	1,908,777.47	52,758.45
•	Payments to Rural Municipalities	469,571.20	6,878.99
2002 - Dec	SARM Administration Fee	24,629.89	362.05
00	Other Costs (GST, Audit & Other)	3,035.26	43.94
2	Total Expense	497,236.35	7,284.98
	Surplus (Deficit) For The Year	1,411,541.12	45,473.47
	Net Assets - December 31, 2002	11,927,689.43	172,498.98
	Contributions	2,404,220.96	-
ЭĊ	Investment Income	606,183.92	7,799.30
2003 - Dec	Total Revenue	3,010,404.88	7,799.30
I	Payments to Rural Municipalities	545,422.58	6,985.41
)3	SARM Administration Fee	28,706.55	367.65
8	Other Costs (GST, Audit & Other)	4,297.68	51.99
7	Total Expense	578,426.81	7,405.05
	Surplus(Deficit) For The Year	2,431,978.07	394.25
	Net Assets - December 31, 2003	14,359,667.50	172,893.23
	Contributions	400,421.77	-
С С С	Investment Income	652,799.90	7,723.43
ŏ	Total Revenue	1,053,221.67	7,723.43
	Payments to Rural Municipalities	632,913.17	6,985.41
2004 - Dec	SARM Administration Fee	33,160.66	367.65
õ	Other Costs (GST, Audit & Other)	15,252.65	178.31
2	Total Expense	681,326.48	7,531.37
	Surplus (Deficit) For The Year	371,895.19	192.06
	Net Assets - December 31, 2004 Contributions	14,731,562.69	173,085.29
\sim	Investment Income	1,082,168.80	-
2005 - Dec	Total Revenue	757,472.81	8,444.23
Δ	Payments to Rural Municipalities		8,444.23
	SARM Administration Fee	665,970.29 35,051.06	7,180.65
õ	Other Costs (GST, Audit & Other)	33,031.00	377.93
0		5 88/ 38	64 42
Ň	· · · /	5,884.38	64.42
Ñ	Total Expense	706,905.73	7,623.00
3	Total Expense Surplus (Deficit) For The Year	706,905.73 1,132,735.88	7,623.00 821.23
3	Total Expense	706,905.73 1,132,735.88 15,864,298.57	7,623.00
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005	706,905.73 1,132,735.88 15,864,298.57 631,985.63	7,623.00 821.23 173,906.52
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12	7,623.00 821.23
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income	706,905.73 1,132,735.88 15,864,298.57 631,985.63	7,623.00 821.23 173,906.52 - 8,549.56
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75	7,623.00 821.23 173,906.52 - 8,549.56 8,549.56
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38	7,623.00 821.23 173,906.52 - 8,549.56 8,549.56 7,412.45
2006 - Dec 2	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	7,623.00 821.23 173,906.52 - 8,549.56 8,549.56 7,412.45 390.13
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50	7,623.00 821.23 173,906.52 - 8,549.56 8,549.56 7,412.45 390.13 36.14
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	7,623.00 821.23 173,906.52 - 8,549.56 8,549.56 7,412.45 390.13 36.14 7,838.72
2006 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	7,623.00 821.23 173,906.52 - 8,549.56 7,412.45 390.13 36.14 7,838.72 710.84
2006 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	7,623.00 821.23 173,906.52 - 8,549.56 7,412.45 390.13 36.14 7,838.72 710.84
2006 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	7,623.00 821.23 173,906.52 8,549.56 8,549.56 7,412.45 390.13 36.14 7,838.72 710.84 174,617.36
2006 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	7,623.00 821.23 173,906.52 8,549.56 8,549.56 7,412.45 390.13 36.14 7,838.72 710.84 174,617.36 - 6,699.28
2006 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	7,623.00 821.23 173,906.52 - 8,549.56 7,412.45 390.13 36.14 7,838.72 710.84 174,617.36 - 6,699.28 6,699.28
2006 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	7,623.00 821.23 173,906.52 - 8,549.56 7,412.45 390.13 36.14 7,838.72 710.84 174,617.36 - 6,699.28 6,699.28 6,699.28 7,452.61
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	7,623.00 821.23 173,906.52 - 8,549.56 8,549.56 7,412.45 390.13 36.14 7,838.72 710.84 174,617.36 - 6,699.28 6,699.28 6,699.28 7,452.61 392.24
2006 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	706,905.73 1,132,735.88 15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	7,623.00 821.23 173,906.52 8,549.56 8,549.56 7,412.45 390.13 36.14 7,838.72 710.84 174,617.36 - 6,699.28 6,699.28 6,699.28 7,452.61 392.24 76.35

		Trust Fund Total	RM No. 463
	Contributions	978,236.35	
с U	Investment Income	767,277.23	7,625.85
) G	Total Revenue	1,745,513.58	7,625.85
2008 - Dec	Payments to Rural Municipalities	835,933.60	8,824.62
8	SARM Administration Fee	43,993.60	464.40
00	Other Costs (GST, Audit & Other)	6,065.38	59.78
3	Total Expense	885,992.58	9,348.80
	Surplus (Deficit) For The Year	859,521.00	(1,722.95)
	Net Assets - December 31, 2008	17,542,967.60	171,672.49
	Contributions	588,824.59	
e G	Investment Income	803,873.67	7,706.68
2009 - Dec	Total Revenue	1,392,698.26	7,706.68
-	Payments to Rural Municipalities SARM Administration Fee	968,448.98	8,961.41 471.62
30	Other Costs (GST, Audit & Other)	50,969.43 6,513.93	61.63
20	Total Expense	1,025,932.34	9,494.66
	Surplus (Deficit) For The Year	366,765.92	(1,787.98)
	Net Assets - December 31, 2009	17,909,733.52	169,884.51
	Contributions	330,031.96	
C	Investment Income	857,290.62	8,024.63
2010 - Dec	Total Revenue	1,187,322.58	8,024.63
-	Payments to Rural Municipalities	965,683.41	8,961.41
0	SARM Administration Fee	50,823.56	471.62
3	Other Costs (GST, Audit & Other)	6,740.67	62.78
2(Total Expense	1,023,247.64	9,495.81
	Surplus (Deficit) For The Year	164,074.94	(1,471.18)
	Net Assets - December 31, 2010	18,073,808.46	168,413.33
	Contributions	1,289,986.62	-
- Dec	Investment Income	857,705.78	7,598.33
Ď	Total Revenue	2,147,692.40	7,598.33
	Payments to Rural Municipalities	1,098,247.18	8,961.41
11	SARM Administration Fee	57,800.57	471.62
2011	Other Costs (GST, Audit & Other)	6,960.03	60.38
	Total Expense	1,163,007.78	9,493.41
	Surplus (Deficit) For The Year Net Assets - December 31, 2011	984,684.62 19,058,493.08	(1,895.08) 166,518.25
	Contributions	551,325.97	100,516.25
ы	Investment Income	851,462.55	7,354.74
)e	Total Revenue	1,402,788.52	7,354.74
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	9,622.96
N	SARM Administration Fee	58,976.59	506.48
2	Other Costs (GST, Audit & Other)	7,128.83	60.54
20	Total Expense	1,186,698.36	10,189.98
	Surplus (Deficit) For The Year	216,090.16	(2,835.24)
	Net Assets - December 31, 2012	19,274,583.24	163,683.01
	Contributions	757,757.65	-
2013 - Dec	Investment Income	762,105.49	6,397.44
Ď	Total Revenue	1,519,863.14	6,397.44
	Payments to Rural Municipalities	1,202,580.62	10,711.33
13	SARM Administration Fee	63,292.55	563.75
ò	Other Costs (GST, Audit & Other)	7,564.60	61.51
3	Total Expense	1,273,437.77	11,336.59
	Surplus (Deficit) For The Year	246,425.37	(4,939.15)
	Net Assets - December 31, 2013 Contributions	<u>19,521,008.61</u> 587 722 24	158,743.86
ы	Investment Income	587,722.24 859,792.65	- 6,904.73
)e	Total Revenue	1,447,514.89	6,904.73
	Payments to Rural Municipalities	1,285,340.70	12,529.20
4	SARM Administration Fee	67,648.72	659.45
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	61.47
20	Total Expense	1,360,898.22	13,250.12
	Surplus (Deficit) For The Year	86,616.67	(6,345.39)
	Net Assets - December 31, 2014	19,607,625.28	152,398.47

		Trust Fund Total	RM No. 463
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	2,085.90
ŏ	Total Revenue	532,139.05	2,085.90
-	Payments to Rural Municipalities	1,414,900.36	11,879.40
2	SARM Administration Fee	74,467.58	625.25
201	Other Costs (GST, Audit & Other)	8,123.38	61.84
ñ	Total Expense	1,497,491.32	12,566.49
	Surplus (Deficit) For The Year	(965,352.27)	(10,480.59)
	Net Assets - December 31, 2015	18,642,273.01	141,917.88
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	11,103.98
Ő	Total Revenue	2,210,523.23	11,103.98
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	11,879.40
9	SARM Administration Fee	68,410.88	625.25
5	Other Costs (GST, Audit & Other)	7,819.96	56.39
Ñ	Total Expense	1,375,764.17	12,561.04
	Surplus (Deficit) For The Year	834,759.06	(1,457.06)
	Net Assets - December 31, 2016	19,477,032.07	140,460.82
	Contributions	253,952.62	-
Dec	Investment Income	792,241.56	5,669.59
ŏ	Total Revenue	1,046,194.18	5,669.59
	Payments to Rural Municipalities	1,236,135.62	11,683.34
\sim	SARM Administration Fee	65,059.50	614.90
2017	Other Costs (GST, Audit & Other)	7,652.98	56.31
ñ	Total Expense	1,308,848.10	12,354.55
	Surplus (Deficit) For The Year	(262,653.92)	(6,684.96)
	Net Assets - December 31, 2017	19,214,378.15	133,775.86

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	133,157.73
Payments to Rural Municipalities	16,454,138.04	159,561.40
SARM Administration Fee	866,461.33	8,404.46
Other Costs (GST, Audit & Other)	123,946.97	1,163.87
	17,444,546.34	169,129.73
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(35,972.00)
Contributions	22,726,590.83	169,747.86
Net Assets	19,214,378.15	133,775.86

TLE Percentage Factor

0.90

1994 - Dec	Net Assets - January 1, 1994 Contributions Investment Income		-
994 - Dec	Investment Income		-
994 - Dec		404.04	
994 - De	To to I Downson	461.81	-
994 -	Total Revenue	14,069.81	-
994	Payments to Rural Municipalities	76.53	-
6	SARM Administration Fee	4.03	-
	Other Costs (GST, Audit & Other)	-	
	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	
r	Net Assets - December 31, 1994 Contributions	<u>13,989.25</u> 77,588.18	-
ы	Investment Income	3,152.57	_
- Dec	Total Revenue	80,740.75	
	Payments to Rural Municipalities	1,646.40	
5	SARM Administration Fee	86.66	-
3 62	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	1,733.06	
	Surplus (Deficit) For The Year	79,007.69	
1	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္ရ	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
-	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
66	Other Costs (GST, Audit & Other)	-	-
<u>~</u>	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
٢	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	18,009.02
Dec	Investment Income	86,950.26	283.88
ă	Total Revenue	1,829,222.48	18,292.90
	Payments to Rural Municipalities	73,272.95	283.53
97	SARM Administration Fee	3,856.48	14.92
6	Other Costs (GST, Audit & Other)	-	
	Total Expense Surplus (Deficit) For The Year	77,129.43	298.45 17,994.45
	Net Assets - December 31, 1997	2,335,291.00	17,994.45
	Contributions	3,351,403.41	
5	Investment Income	240,257.00	998.76
1999 - Mar	Total Revenue	3,591,660.41	998.76
2	Payments to Rural Municipalities	140,440.70	1,201.10
6	SARM Administration Fee	7,391.63	63.22
66	Other Costs (GST, Audit & Other)	415.08	1.38
	Total Expense	148,247.41	1,265.70
	Surplus (Deficit) For The Year	3,443,413.00	(266.94)
٢	Net Assets - March 31, 1999	5,778,704.00	17,727.51
	Contributions	2,397,627.46	44,064.00
ar	Investment Income	321,050.00	1,706.71
Σ	Total Revenue	2,718,677.46	45,770.71
•	Payments to Rural Municipalities	243,538.32	1,269.18
8	SARM Administration Fee	12,817.84	66.80
2000 - Mar	Other Costs (GST, Audit & Other)	5,213.30	38.61
	Total Expense	261,569.46	1,374.59
N	Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,457,108.00	44,396.12
ſ	Contributions	<u>8,235,812.00</u> 934,736.84	62,123.63 15,876.00
<u> </u>	Investment Income	451,358.00	3,659.93
١a	Total Revenue	1,386,094.84	19,535.93
2	Payments to Rural Municipalities	359,182.28	4,308.40
÷	SARM Administration Fee	19,136.01	229.54
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	30.08
2	Total Expense	381,808.50	4,568.02
	Surplus (Deficit) For The Year	1,004,286.34	14,967.91
		, ,	

		Trust Fund Total	RM No. 464
	Contributions	1,297,714.47	-
U U	Investment Income	412,828.54	3,227.34
2001 - Dec	Total Revenue	1,710,543.01	3,227.34
-	Payments to Rural Municipalities	409,422.07	4,037.22
Σ	SARM Administration Fee	22,005.05	216.99
00	Other Costs (GST, Audit & Other)	3,065.92	22.78
N N	Total Expense	434,493.04	4,276.99
	Surplus (Deficit) For The Year	1,276,049.97	(1,049.65)
	Net Assets - December 31, 2001	10,516,148.31	76,041.89
	Contributions	1,292,223.49	70,587.02
b C C C C	Investment Income	616,553.98	7,121.77
Ď	Total Revenue	1,908,777.47	77,708.79
2002 - Dec	Payments to Rural Municipalities	469,571.20	6,080.02
02	SARM Administration Fee	24,629.89	320.00
õ	Other Costs (GST, Audit & Other)	3,035.26	37.63
2	Total Expense	497,236.35	6,437.65
	Surplus (Deficit) For The Year	1,411,541.12	71,271.14
	Net Assets - December 31, 2002	11,927,689.43	147,313.03
0	Contributions Investment Income	2,404,220.96 606,183.92	- 6,660.55
e	Total Revenue		
Δ	Payments to Rural Municipalities	3,010,404.88	6,660.55
-	SARM Administration Fee	545,422.58 28,706.55	7,019.89 369.47
8	Other Costs (GST, Audit & Other)	4,297.68	44.71
2003 - Dec	Total Expense	578,426.81	7,434.07
	Surplus(Deficit) For The Year	2,431,978.07	(773.52)
	Net Assets - December 31, 2003	14,359,667.50	146,539.51
	Contributions	400,421.77	-,
Q	Investment Income	652,799.90	6,546.16
) e	Total Revenue	1,053,221.67	6,546.16
-	Payments to Rural Municipalities	632,913.17	7,019.89
2004 - Dec	SARM Administration Fee	33,160.66	369.47
8	Other Costs (GST, Audit & Other)	15,252.65	152.23
Ñ	Total Expense	681,326.48	7,541.59
	Surplus (Deficit) For The Year	371,895.19	(995.43)
	Net Assets - December 31, 2004	14,731,562.69	145,544.08
	Contributions	1,082,168.80	86,008.50
ec ec	Investment Income	757,472.81	10,558.36
Δ	Total Revenue	1,839,641.61	96,566.86
1	Payments to Rural Municipalities	665,970.29	9,295.40
02	SARM Administration Fee	35,051.06	489.23
2005 - Dec	Other Costs (GST, Audit & Other)	5,884.38	85.82
	Total Expense Surplus (Deficit) For The Year	706,905.73 1,132,735.88	9,870.45
	Net Assets - December 31, 2005	15,864,298.57	232,240.49
	Contributions	631,985.63	
U	Investment Income	802,016.12	11,417.37
2006 - Dec	Total Revenue	1,434,001.75	11,417.37
	Payments to Rural Municipalities	702,246.38	9,611.44
9	SARM Administration Fee	36,960.36	505.87
00	Other Costs (GST, Audit & Other)	3,426.50	48.21
5	Total Expense	742,633.24	10,165.52
	Surplus (Deficit) For The Year	691,368.51	1,251.85
	Net Assets - December 31, 2006	16,555,667.08	233,492.34
	Contributions	296,444.76	-
0 C C C	Investment Income	645,026.21	8,958.05
ă	Total Revenue	941,470.97	8,958.05
	Payments to Rural Municipalities	765,989.21	10,679.38
27	SARM Administration Fee	40,314.81	562.07
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	102.39
	Tetel Expense	813,691.45	11,343.84
	Total Expense		
	Surplus (Deficit) For The Year Net Assets - December 31, 2007	127,779.52 16,683,446.60	(2,385.79) 231,106.55

		Trust Fund Total	RM No. 464
	Contributions	978,236.35	- +0+
Q	Investment Income	767,277.23	10,163.96
2008 - Dec	Total Revenue	1,745,513.58	10,163.96
-	Payments to Rural Municipalities	835,933.60	11,391.35
8	SARM Administration Fee	43,993.60	599.53
8	Other Costs (GST, Audit & Other)	6,065.38	79.56
3	Total Expense	885,992.58	12,070.44
	Surplus (Deficit) For The Year	859,521.00	(1,906.48)
	Net Assets - December 31, 2008	17,542,967.60	229,200.07
	Contributions	588,824.59	-
С С С	Investment Income	803,873.67	10,289.20
Ď	Total Revenue	1,392,698.26	10,289.20
2009 - Dec	Payments to Rural Municipalities	968,448.98	8,887.70
60	SARM Administration Fee	50,969.43	467.78
õ	Other Costs (GST, Audit & Other)	6,513.93	81.23
	Total Expense	1,025,932.34	9,436.71
	Surplus (Deficit) For The Year	366,765.92	852.49
	Net Assets - December 31, 2009	17,909,733.52	230,052.56
0	Contributions Investment Income	330,031.96 857,290.62	- 10,866.71
) e	Total Revenue	1,187,322.58	10,866.71
	Payments to Rural Municipalities	965,683.41	9,500.67
-	SARM Administration Fee	50,823.56	500.01
10	Other Costs (GST, Audit & Other)	6,740.67	84.09
2010 - Dec	Total Expense	1,023,247.64	10,084.77
	Surplus (Deficit) For The Year	164,074.94	781.94
	Net Assets - December 31, 2010	18,073,808.46	230,834.50
	Contributions	1,289,986.62	9,569.72
S	Investment Income	857,705.78	10,424.06
Oe	Total Revenue	2,147,692.40	19,993.78
- Dec	Payments to Rural Municipalities	1,098,247.18	11,961.81
	SARM Administration Fee	57,800.57	629.56
2011	Other Costs (GST, Audit & Other)	6,960.03	85.76
2	Total Expense	1,163,007.78	12,677.13
	Surplus (Deficit) For The Year	984,684.62	7,316.65
	Net Assets - December 31, 2011	19,058,493.08	238,151.15
~	Contributions	551,325.97	-
ec	Investment Income	851,462.55	10,518.61
Δ	Total Revenue Payments to Rural Municipalities	1,402,788.52	10,518.61
	SARM Administration Fee	1,120,592.94 58,976.59	12,966.14 682.43
	Other Costs (GST, Audit & Other)	7,128.83	86.89
2012 - Dec	Total Expense	1,186,698.36	13,735.46
	Surplus (Deficit) For The Year	216,090.16	(3,216.85)
	Net Assets - December 31, 2012	19,274,583.24	234,934.30
	Contributions	757,757.65	-
U	Investment Income	762,105.49	9,182.24
2013 - Dec	Total Revenue	1,519,863.14	9,182.24
	Payments to Rural Municipalities	1,202,580.62	12,673.22
S	SARM Administration Fee	63,292.55	666.98
0	Other Costs (GST, Audit & Other)	7,564.60	89.39
Ñ	Total Expense	1,273,437.77	13,429.59
	Surplus (Deficit) For The Year	246,425.37	(4,247.35)
	Net Assets - December 31, 2013	19,521,008.61	230,686.95
4.6	Contributions	587,722.24	-
ec	Investment Income	859,792.65	10,033.97
Ď	Total Revenue	1,447,514.89	10,033.97
	Payments to Rural Municipalities	1,285,340.70	11,065.28
14	SARM Administration Fee	67,648.72	582.36
2014 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,908.80	92.36
	Surplus (Deficit) For The Year	<u>1,360,898.22</u> 86,616.67	11,740.00 (1,706.03)
	Net Assets - December 31, 2014	19,607,625.28	228,980.92
	101 A33013 - DECEMBER 31, 2014	13,007,025.20	220,000.02

		Trust Fund Total	RM No. 464
	Contributions	260,750.72	-
- Dec	Investment Income	271,388.33	3,134.10
Ő	Total Revenue	532,139.05	3,134.10
.	Payments to Rural Municipalities	1,414,900.36	12,117.58
2	SARM Administration Fee	74,467.58	637.76
201	Other Costs (GST, Audit & Other)	8,123.38	95.54
Ñ	Total Expense	1,497,491.32	12,850.88
	Surplus (Deficit) For The Year	(965,352.27)	(9,716.78)
	Net Assets - December 31, 2015	18,642,273.01	219,264.14
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	17,155.73
2016 - Dec	Total Revenue	2,210,523.23	17,155.73
•	Payments to Rural Municipalities	1,299,533.33	10,151.00
9	SARM Administration Fee	68,410.88	534.25
6	Other Costs (GST, Audit & Other)	7,819.96	90.60
Ñ	Total Expense	1,375,764.17	10,775.85
	Surplus (Deficit) For The Year	834,759.06	6,379.88
	Net Assets - December 31, 2016	19,477,032.07	225,644.02
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	9,107.95
2017 - Dec	Total Revenue	1,046,194.18	9,107.95
•	Payments to Rural Municipalities	1,236,135.62	10,863.30
	SARM Administration Fee	65,059.50	571.77
2	Other Costs (GST, Audit & Other)	7,652.98	90.29
Ñ	Total Expense	1,308,848.10	11,525.36
	Surplus (Deficit) For The Year	(262,653.92)	(2,417.41)
	Net Assets - December 31, 2017	19,214,378.15	223,226.61

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	162,015.41
Payments to Rural Municipalities	16,454,138.04	172,383.50
SARM Administration Fee	866,461.33	9,080.01
Other Costs (GST, Audit & Other)	123,946.97	1,439.55
	17,444,546.34	182,903.06
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(20,887.65)
Contributions	22,726,590.83	244,114.26
Net Assets	19,214,378.15	223,226.61

TLE Percentage Factor

0.60

		Trust Fund Total	RM No. 466
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
9C	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other)	-	-
	Total Expense	80.56	
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	<u>13,989.25</u> 13,989.25	-
	Contributions	77,588.18	-
с	Investment Income	3,152.57	-
ě	Total Revenue	80,740.75	_
	Payments to Rural Municipalities	1,646.40	-
ŝ	SARM Administration Fee	86.66	-
1995 - Dec	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
1996 - Dec	Investment Income	20,129.58	-
ŏ	Total Revenue	508,147.55	-
	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
6	Other Costs (GST, Audit & Other)	-	-
~	Total Expense Surplus (Deficit) For The Year	17,946.54	
	Net Assets - December 31, 1996	490,201.01 583,197.95	-
	Contributions	1,742,272.22	60,082.72
с	Investment Income	86,950.26	947.10
)e	Total Revenue	1,829,222.48	61,029.82
- Dec	Payments to Rural Municipalities	73,272.95	877.67
67	SARM Administration Fee	3,856.48	46.19
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	77,129.43	923.86
	Surplus (Deficit) For The Year	1,752,093.05	60,105.96
	Net Assets - December 31, 1997	2,335,291.00	60,105.96
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	3,336.11
Σ	Total Revenue	3,591,660.41	3,336.11
-	Payments to Rural Municipalities SARM Administration Fee	140,440.70 7,391.63	3,391.20 178.48
6	Other Costs (GST, Audit & Other)	415.08	4.58
1999 - Mar	Total Expense	148,247.41	3,574.26
-	Surplus (Deficit) For The Year	3,443,413.00	(238.15)
	Net Assets - March 31, 1999	5,778,704.00	59,867.81
	Contributions	2,397,627.46	97,080.90
L	Investment Income	321,050.00	3,908.22
2000 - Mar	Total Revenue	2,718,677.46	100,989.12
-	Payments to Rural Municipalities	243,538.32	2,658.71
0	SARM Administration Fee	12,817.84	139.93
00	Other Costs (GST, Audit & Other)	5,213.30	97.47
2	Total Expense	261,569.46	2,896.11
	Surplus (Deficit) For The Year	2,457,108.00	98,093.01
	Net Assets - March 31, 2000	8,235,812.00	157,960.82
5	Contributions	934,736.84	-
laı	Investment Income Total Revenue	451,358.00	8,243.99
2	Payments to Rural Municipalities	<u>1,386,094.84</u> 359,182.28	8,243.99 6,365.31
-	SARM Administration Fee	19,136.01	339.12
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	60.35
20	Total Expense	381,808.50	6,764.78
-	Surplus (Deficit) For The Year	1,004,286.34	1,479.21
	Net Assets - March 31, 2001	9,240,098.34	159,440.03

		Trust Fund Total	RM No. 466
	Contributions	1,297,714.47	10,757.28
U	Investment Income	412,828.54	6,870.41
2001 - Dec	Total Revenue	1,710,543.01	17,627.69
-	Payments to Rural Municipalities	409,422.07	7,973.87
Σ	SARM Administration Fee	22,005.05	428.57
00	Other Costs (GST, Audit & Other)	3,065.92	49.96
Ñ	Total Expense	434,493.04	8,452.40
	Surplus (Deficit) For The Year	1,276,049.97	9,175.29
	Net Assets - December 31, 2001	10,516,148.31	168,615.32
	Contributions	1,292,223.49	11,781.02
ပ္မ	Investment Income	616,553.98	9,544.77
Ď	Total Revenue	1,908,777.47	21,325.79
2002 - Dec	Payments to Rural Municipalities	469,571.20	8,547.37
02	SARM Administration Fee	24,629.89	449.86
ŏ	Other Costs (GST, Audit & Other)	3,035.26	46.74
2	Total Expense	497,236.35	9,043.97
	Surplus (Deficit) For The Year	1,411,541.12	12,281.82
	Net Assets - December 31, 2002	11,927,689.43	180,897.14
~	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	8,179.01
Δ	Total Revenue	3,010,404.88	8,179.01
1	Payments to Rural Municipalities SARM Administration Fee	545,422.58	8,236.56
03		28,706.55	433.50
20	Other Costs (GST, Audit & Other) Total Expense	<u>4,297.68</u> 578,426.81	54.79 8,724.85
	Surplus(Deficit) For The Year	2,431,978.07	(545.84)
	Net Assets - December 31, 2003	14,359,667.50	180,351.30
	Contributions	400,421.77	9,623.26
U	Investment Income	652,799.90	8,398.14
ě	Total Revenue	1,053,221.67	18,021.40
	Payments to Rural Municipalities	632,913.17	9,036.04
2004 - Dec	SARM Administration Fee	33,160.66	475.58
00	Other Costs (GST, Audit & Other)	15,252.65	197.20
5	Total Expense	681,326.48	9,708.82
	Surplus (Deficit) For The Year	371,895.19	8,312.58
	Net Assets - December 31, 2004	14,731,562.69	188,663.88
	Contributions	1,082,168.80	41,895.00
S	Investment Income	757,472.81	10,402.60
ŏ	Total Revenue	1,839,641.61	52,297.60
•	Payments to Rural Municipalities	665,970.29	10,730.77
2005 - Dec	SARM Administration Fee	35,051.06	564.78
õ	Other Costs (GST, Audit & Other)	5,884.38	85.94
2	Total Expense	706,905.73	11,381.49
	Surplus (Deficit) For The Year	1,132,735.88	40,916.11
	Net Assets - December 31, 2005 Contributions	15,864,298.57	229,579.99
o	Investment Income	631,985.63 802,016.12	- 11,286.57
)e(002,010.12	
	Total Revenue	1 434 001 75	11 286 57
	Total Revenue Payments to Rural Municipalities	1,434,001.75 702 246 38	11,286.57
ч С	Payments to Rural Municipalities	702,246.38	11,495.75
- 90(Payments to Rural Municipalities SARM Administration Fee	702,246.38 36,960.36	
2006 - Dec	Payments to Rural Municipalities	702,246.38	11,495.75 605.04
2006 -	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	702,246.38 36,960.36 3,426.50	11,495.75 605.04 48.06
- 9006 -	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	702,246.38 36,960.36 3,426.50 742,633.24	11,495.75 605.04 48.06 12,148.85
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	11,495.75 605.04 48.06 12,148.85 (862.28)
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	11,495.75 605.04 48.06 12,148.85 (862.28) 228,717.71
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	11,495.75 605.04 48.06 12,148.85 (862.28) 228,717.71 99,228.24
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	11,495.75 605.04 48.06 12,148.85 (862.28) 228,717.71 99,228.24 12,581.81
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	11,495.75 605.04 48.06 12,148.85 (862.28) 228,717.71 99,228.24 12,581.81 111,810.05 16,966.37 892.99
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	11,495.75 605.04 48.06 12,148.85 (862.28) 228,717.71 99,228.24 12,581.81 111,810.05 16,966.37 892.99 144.65
2007 - Dec 2006 -	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43 813,691.45	11,495.75 605.04 48.06 12,148.85 (862.28) 228,717.71 99,228.24 12,581.81 111,810.05 16,966.37 892.99 144.65 18,004.01
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	11,495.75 605.04 48.06 12,148.85 (862.28) 228,717.71 99,228.24 12,581.81 111,810.05 16,966.37 892.99 144.65

		Trust Fund Total	RM No. 466
	Contributions	978,236.35	
с С	Investment Income	767,277.23	14,184.45
2008 - Dec	Total Revenue	1,745,513.58	14,184.45
-	Payments to Rural Municipalities	835,933.60	16,357.01
8	SARM Administration Fee	43,993.60	860.78
00	Other Costs (GST, Audit & Other)	6,065.38	111.18
5	Total Expense	885,992.58	17,328.97
	Surplus (Deficit) For The Year	859,521.00	(3,144.52)
	Net Assets - December 31, 2008	17,542,967.60	319,379.23
	Contributions	588,824.59	33,508.80
S S	Investment Income	803,873.67	14,860.90
ă	Total Revenue	1,392,698.26	48,369.70
2009 - Dec	Payments to Rural Municipalities	968,448.98	18,354.18
6(SARM Administration Fee	50,969.43	966.04
00	Other Costs (GST, Audit & Other)	6,513.93	126.35
7	Total Expense	1,025,932.34	19,446.57
	Surplus (Deficit) For The Year	366,765.92	28,923.13
	Net Assets - December 31, 2009	17,909,733.52	348,302.36
	Contributions	330,031.96	14,418.00
2010 - Dec	Investment Income	857,290.62	16,700.50
Ď	Total Revenue	1,187,322.58	31,118.50
	Payments to Rural Municipalities	965,683.41	19,423.55
10	SARM Administration Fee	50,823.56	1,022.30
ò	Other Costs (GST, Audit & Other)	6,740.67	134.01
2	Total Expense	1,023,247.64	20,579.86
	Surplus (Deficit) For The Year	164,074.94	10,538.64
	Net Assets - December 31, 2010	18,073,808.46	358,841.00
	Contributions	1,289,986.62	-
- Dec	Investment Income	857,705.78	16,189.89
Δ	Total Revenue	2,147,692.40	16,189.89
	Payments to Rural Municipalities	1,098,247.18	21,088.10
2011	SARM Administration Fee Other Costs (GST, Audit & Other)	57,800.57	1,109.81
20	Total Expense	<u>6,960.03</u> 1,163,007.78	129.33 22,327.24
	Surplus (Deficit) For The Year	984,684.62	(6,137.35)
	Net Assets - December 31, 2011	19,058,493.08	352,703.65
	Contributions	551,325.97	-
U	Investment Income	851,462.55	15,578.14
2012 - Dec	Total Revenue	1,402,788.52	15,578.14
	Payments to Rural Municipalities	1,120,592.94	21,088.10
N	SARM Administration Fee	58,976.59	1,109.81
2	Other Costs (GST, Audit & Other)	7,128.83	127.95
50	Total Expense	1,186,698.36	22,325.86
	Surplus (Deficit) For The Year	216,090.16	(6,747.72)
	Net Assets - December 31, 2012	19,274,583.24	345,955.93
	Contributions	757,757.65	-
S S	Investment Income	762,105.49	13,521.44
Ď	Total Revenue	1,519,863.14	13,521.44
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	26,870.43
3	SARM Administration Fee	63,292.55	1,414.30
6	Other Costs (GST, Audit & Other)	7,564.60	128.29
2			00 440 00
	Total Expense	1,273,437.77	28,413.02
	Total Expense Surplus (Deficit) For The Year	246,425.37	(14,891.58)
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	246,425.37 19,521,008.61	
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	246,425.37 19,521,008.61 587,722.24	(14,891.58) 331,064.35 -
эә	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	246,425.37 19,521,008.61 587,722.24 859,792.65	(14,891.58) 331,064.35 - 14,399.99
Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	(14,891.58) 331,064.35 - 14,399.99 14,399.99
- Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	(14,891.58) 331,064.35 - 14,399.99 14,399.99 27,862.27
14 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	(14,891.58) 331,064.35 - 14,399.99 14,399.99 27,862.27 1,466.42
014 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	(14,891.58) 331,064.35 - 14,399.99 14,399.99 27,862.27 1,466.42 127.46
2014 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80 1,360,898.22	(14,891.58) 331,064.35 - 14,399.99 14,399.99 27,862.27 1,466.42 127.46 29,456.15
2014 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	(14,891.58) 331,064.35 - 14,399.99 14,399.99 27,862.27 1,466.42 127.46

		Trust Fund Total	RM No. 466
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	4,325.25
ő	Total Revenue	532,139.05	4,325.25
.	Payments to Rural Municipalities	1,414,900.36	27,862.27
S	SARM Administration Fee	74,467.58	1,466.42
201	Other Costs (GST, Audit & Other)	8,123.38	126.75
Ñ	Total Expense	1,497,491.32	29,455.44
	Surplus (Deficit) For The Year	(965,352.27)	(25,130.19)
	Net Assets - December 31, 2015	18,642,273.01	290,878.00
	Contributions	717,568.15	47,442.60
S S	Investment Income	1,492,955.08	24,005.71
ŏ	Total Revenue	2,210,523.23	71,448.31
- Dec	Payments to Rural Municipalities	1,299,533.33	30,506.66
2016	SARM Administration Fee	68,410.88	1,605.62
6	Other Costs (GST, Audit & Other)	7,819.96	132.53
Ñ	Total Expense	1,375,764.17	32,244.81
	Surplus (Deficit) For The Year	834,759.06	39,203.50
	Net Assets - December 31, 2016	19,477,032.07	330,081.50
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	13,323.49
- Dec	Total Revenue	1,046,194.18	13,323.49
•	Payments to Rural Municipalities	1,236,135.62	34,112.31
	SARM Administration Fee	65,059.50	1,795.34
2017	Other Costs (GST, Audit & Other)	7,652.98	111.67
Ñ	Total Expense	1,308,848.10	36,019.32
	Surplus (Deficit) For The Year	(262,653.92)	(22,695.83)
	Net Assets - December 31, 2017	19,214,378.15	307,385.67

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	230,788.49
Payments to Rural Municipalities	16,454,138.04	329,804.50
SARM Administration Fee	866,461.33	17,370.88
Other Costs (GST, Audit & Other)	123,946.97	2,045.26
	17,444,546.34	349,220.64
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(118,432.15)</mark>
Contributions	22,726,590.83	425,817.82
Net Assets	19,214,378.15	307,385.67

TLE Percentage Factor

		Trust Fund Total	RM No. 467
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
00	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
õ	Other Costs (GST, Audit & Other) Total Expense	- 80.56	-
`	Surplus (Deficit) For The Year	13,989.25	<u>-</u>
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ů	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
S	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
~	Contributions	488,017.97	-
1996 - Dec	Investment Income	20,129.58	-
Δ	Total Revenue Payments to Rural Municipalities	508,147.55	-
, C	SARM Administration Fee	17,049.22 897.32	-
96	Other Costs (GST, Audit & Other)	-	_
19	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	59,626.13
N	Investment Income	86,950.26	1,578.18
- Dec	Total Revenue	1,829,222.48	61,204.31
•	Payments to Rural Municipalities	73,272.95	1,790.11
97	SARM Administration Fee	3,856.48	94.22
6	Other Costs (GST, Audit & Other)		-
-	Total Expense	77,129.43	1,884.33
	Surplus (Deficit) For The Year Net Assets - December 31, 1997	1,752,093.05 2,335,291.00	59,319.98 59,319.98
	Contributions	3,351,403.41	7,735.50
L	Investment Income	240,257.00	3,694.77
1999 - Mar	Total Revenue	3,591,660.41	11,430.27
	Payments to Rural Municipalities	140,440.70	4,395.50
6	SARM Administration Fee	7,391.63	231.34
66	Other Costs (GST, Audit & Other)	415.08	5.15
~	Total Expense	148,247.41	4,631.99
	Surplus (Deficit) For The Year	3,443,413.00	6,798.28
	Net Assets - March 31, 1999	5,778,704.00	66,118.26
L	Contributions Investment Income	2,397,627.46	52,164.00 3 531 37
2000 - Mar	Total Revenue	<u>321,050.00</u> 2,718,677.46	3,531.37 55,695.37
2	Payments to Rural Municipalities	243,538.32	3,741.31
Ċ	SARM Administration Fee	12,817.84	196.91
õ	Other Costs (GST, Audit & Other)	5,213.30	74.89
20	Total Expense	261,569.46	4,013.11
	Surplus (Deficit) For The Year	2,457,108.00	51,682.26
	Net Assets - March 31, 2000	8,235,812.00	117,800.52
	Contributions	934,736.84	10,080.00
ar	Investment Income	451,358.00	6,465.10
Ž	Total Revenue	1,386,094.84	16,545.10
I	Payments to Rural Municipalities	359,182.28	4,985.27
3	SARM Administration Fee	19,136.01	265.60
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	48.72
^{CN}	Total Expense	381,808.50	5,299.59
	Surplus (Deficit) For The Year	1,004,286.34	11,245.51
1	Net Assets - March 31, 2001	9,240,098.34	129,046.03

		Trust Fund Total	RM No. 467
	Contributions	1,297,714.47	55,525.50
U	Investment Income	412,828.54	6,868.10
2001 - Dec	Total Revenue	1,710,543.01	62,393.60
-	Payments to Rural Municipalities	409,422.07	6,738.99
~	SARM Administration Fee	22,005.05	362.20
00	Other Costs (GST, Audit & Other)	3,065.92	53.48
2(Total Expense	434,493.04	7,154.67
	Surplus (Deficit) For The Year	1,276,049.97	55,238.93
	Net Assets - December 31, 2001	10,516,148.31	184,284.96
	Contributions	1,292,223.49	37,563.76
Š	Investment Income	616,553.98	12,046.22
ď	Total Revenue	1,908,777.47	49,609.98
2002 - Dec	Payments to Rural Municipalities	469,571.20	8,382.15
2	SARM Administration Fee	24,629.89	438.54
00	Other Costs (GST, Audit & Other)	3,035.26	57.02
2	Total Expense	497,236.35	8,877.71
	Surplus (Deficit) For The Year	1,411,541.12	40,732.27
	Net Assets - December 31, 2002	11,927,689.43	225,017.23
	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	10,173.84
Ď	Total Revenue	3,010,404.88	10,173.84
	Payments to Rural Municipalities	545,422.58	7,743.82
03	SARM Administration Fee	28,706.55	407.57
ŏ	Other Costs (GST, Audit & Other)	4,297.68	67.42
3	Total Expense	578,426.81	8,218.81
	Surplus(Deficit) For The Year	2,431,978.07	1,955.03
	Net Assets - December 31, 2003	14,359,667.50	226,972.26
\sim	Contributions	400,421.77	-
ec	Investment Income	652,799.90	10,139.23
Δ	Total Revenue	1,053,221.67	10,139.23
<u>_</u>	Payments to Rural Municipalities SARM Administration Fee	632,913.17	7,743.82
04	Other Costs (GST, Audit & Other)	33,160.66	407.57 232.66
2004 - Dec	Total Expense	<u> </u>	8,384.05
	Surplus (Deficit) For The Year	371,895.19	1,755.18
	Net Assets - December 31, 2004	14,731,562.69	228,727.44
	Contributions	1,082,168.80	-
ပ	Investment Income	757,472.81	11,158.82
)e	Total Revenue	1,839,641.61	11,158.82
	Payments to Rural Municipalities	665,970.29	8,208.43
2005 - Dec	SARM Administration Fee	35,051.06	432.02
00	Other Costs (GST, Audit & Other)	5,884.38	84.67
2(Total Expense	706,905.73	8,725.12
	Surplus (Deficit) For The Year	1,132,735.88	2,433.70
	Net Assets - December 31, 2005	15,864,298.57	231,161.14
	Contributions	631,985.63	-
) C	Investment Income	802,016.12	11,364.30
ă	Total Revenue	1,434,001.75	11,364.30
	Payments to Rural Municipalities	702,246.38	8,208.43
- 9(SARM Administration Fee	702,246.38 36,960.36	8,208.43 432.02
- 900			
2006 - Dec	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	36,960.36 3,426.50 742,633.24	432.02 47.71 8,688.16
2006 -	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	36,960.36 3,426.50 742,633.24 691,368.51	432.02 47.71 8,688.16 2,676.14
2006 -	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	432.02 47.71 8,688.16
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	432.02 47.71 8,688.16 2,676.14 233,837.28
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	432.02 47.71 8,688.16 2,676.14 233,837.28 - 8,971.28
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	432.02 47.71 8,688.16 2,676.14 233,837.28 - 8,971.28 8,971.28
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	432.02 47.71 8,688.16 2,676.14 233,837.28 - 8,971.28 8,971.28 8,971.28 8,208.43
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	432.02 47.71 8,688.16 2,676.14 233,837.28 - 8,971.28 8,971.28 8,208.43 432.02
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	432.02 47.71 8,688.16 2,676.14 233,837.28 - 8,971.28 8,971.28 8,971.28 8,208.43 432.02 101.49
2007 - Dec 2006 -	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43 813,691.45	432.02 47.71 8,688.16 2,676.14 233,837.28 - 8,971.28 8,971.28 8,208.43 432.02 101.49 8,741.94
	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	432.02 47.71 8,688.16 2,676.14 233,837.28 - 8,971.28 8,971.28 8,971.28 8,208.43 432.02 101.49

		Trust Fund Total	RM No. 467
	Contributions	978,236.35	-
S	Investment Income	767,277.23	10,294.14
2008 - Dec	Total Revenue	1,745,513.58	10,294.14
-	Payments to Rural Municipalities	835,933.60	8,208.46
8	SARM Administration Fee	43,993.60	431.99
8	Other Costs (GST, Audit & Other)	6,065.38	79.47
Ñ	Total Expense	885,992.58	8,719.92
	Surplus (Deficit) For The Year	859,521.00	1,574.22
	Net Assets - December 31, 2008	17,542,967.60	235,640.84
	Contributions	588,824.59	-
С С С	Investment Income	803,873.67	10,578.34
Ď	Total Revenue	1,392,698.26	10,578.34
2009 - Dec	Payments to Rural Municipalities	968,448.98	8,796.51
60	SARM Administration Fee	50,969.43	462.98
õ	Other Costs (GST, Audit & Other)	6,513.93	83.40
2	Total Expense	1,025,932.34	9,342.89
	Surplus (Deficit) For The Year	366,765.92	1,235.45
	Net Assets - December 31, 2009 Contributions	17,909,733.52	236,876.29
0	Contributions Investment Income	330,031.96 857,290.62	- 11,189.04
e e	Total Revenue	1,187,322.58	
Δ	Payments to Rural Municipalities		11,189.04 8 706 51
-	SARM Administration Fee	965,683.41 50,823.56	8,796.51 462.98
10	Other Costs (GST, Audit & Other)	6,740.67	402.90
2010 - Dec	Total Expense	1,023,247.64	9,345.73
	Surplus (Deficit) For The Year	164,074.94	1,843.31
	Net Assets - December 31, 2010	18,073,808.46	238,719.60
	Contributions	1,289,986.62	
C	Investment Income	857,705.78	10,770.35
- Dec	Total Revenue	2,147,692.40	10,770.35
	Payments to Rural Municipalities	1,098,247.18	10,826.51
	SARM Administration Fee	57,800.57	569.82
2011	Other Costs (GST, Audit & Other)	6,960.03	84.94
Ñ	Total Expense	1,163,007.78	11,481.27
	Surplus (Deficit) For The Year	984,684.62	(710.92)
	Net Assets - December 31, 2011	19,058,493.08	238,008.68
	Contributions	551,325.97	-
С С С	Investment Income	851,462.55	10,512.31
Ď	Total Revenue	1,402,788.52	10,512.31
Т	Payments to Rural Municipalities	1,120,592.94	12,856.43
12	SARM Administration Fee	58,976.59	676.68
2012 - Dec	Other Costs (GST, Audit & Other)	7,128.83	86.88
	Total Expense Surplus (Deficit) For The Year	1,186,698.36	13,619.99
	Net Assets - December 31, 2012	216,090.16 19,274,583.24	(3,107.68) 234,901.00
		19,214,303.24	234,301.00
ပ	Contributions	757 757 65	-
)e	Contributions	757,757.65 762 105 49	- 9 180 94
<u> </u>	Investment Income	762,105.49	- 9,180.94 9,180.94
	Investment Income Total Revenue	762,105.49 1,519,863.14	9,180.94
ŝ	Investment Income Total Revenue Payments to Rural Municipalities	762,105.49 1,519,863.14 1,202,580.62	9,180.94 18,030.18
13	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	762,105.49 1,519,863.14 1,202,580.62 63,292.55	9,180.94 18,030.18 948.94
2013 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	762,105.49 1,519,863.14 1,202,580.62	9,180.94 18,030.18 948.94 87.20
2013	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60	9,180.94 18,030.18 948.94
2013	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77	9,180.94 18,030.18 948.94 87.20 19,066.32
2013	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	9,180.94 18,030.18 948.94 87.20 19,066.32 (9,885.38)
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	9,180.94 18,030.18 948.94 87.20 19,066.32 (9,885.38)
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	9,180.94 18,030.18 948.94 87.20 19,066.32 (9,885.38) 225,015.62
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	9,180.94 18,030.18 948.94 87.20 19,066.32 (9,885.38) 225,015.62 - 9,787.29
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	9,180.94 18,030.18 948.94 87.20 19,066.32 (9,885.38) 225,015.62 - 9,787.29 9,787.29
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	9,180.94 18,030.18 948.94 87.20 19,066.32 (9,885.38) 225,015.62 - 9,787.29 9,787.29 18,030.18
2014 - Dec 2013	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	9,180.94 18,030.18 948.94 87.20 19,066.32 (9,885.38) 225,015.62 - 9,787.29 9,787.29 9,787.29 18,030.18 948.94
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	9,180.94 18,030.18 948.94 87.20 19,066.32 (9,885.38) 225,015.62 - 9,787.29 9,787.29 9,787.29 18,030.18 948.94 87.02

		Trust Fund Total	RM No. 467
	Contributions	260,750.72	-
S S	Investment Income	271,388.33	2,952.82
Dec	Total Revenue	532,139.05	2,952.82
	Payments to Rural Municipalities	1,414,900.36	12,089.69
S	SARM Administration Fee	74,467.58	636.28
201	Other Costs (GST, Audit & Other)	8,123.38	89.71
5	Total Expense	1,497,491.32	12,815.68
	Surplus (Deficit) For The Year	(965,352.27)	(9,862.86)
	Net Assets - December 31, 2015	18,642,273.01	205,873.91
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	16,108.05
Ő	Total Revenue	2,210,523.23	16,108.05
- Dec	Payments to Rural Municipalities	1,299,533.33	12,089.69
2016 -	SARM Administration Fee	68,410.88	636.28
2	Other Costs (GST, Audit & Other)	7,819.96	83.98
5	Total Expense	1,375,764.17	12,809.95
	Surplus (Deficit) For The Year	834,759.06	3,298.10
	Net Assets - December 31, 2016	19,477,032.07	209,172.01
	Contributions	253,952.62	-
S	Investment Income	792,241.56	8,443.07
2017 - Dec	Total Revenue	1,046,194.18	8,443.07
	Payments to Rural Municipalities	1,236,135.62	14,469.48
\sim	SARM Administration Fee	65,059.50	761.59
2	Other Costs (GST, Audit & Other)	7,652.98	82.86
5	Total Expense	1,308,848.10	15,313.93
	Surplus (Deficit) For The Year	(262,653.92)	(6,870.86)
	Net Assets - December 31, 2017	19,214,378.15	202,301.15

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	185,807.56
Payments to Rural Municipalities	16,454,138.04	194,339.90
SARM Administration Fee	866,461.33	10,236.49
Other Costs (GST, Audit & Other)	123,946.97	1,624.91
	17,444,546.34	206,201.30
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(20,393.74)</mark>
Contributions	22,726,590.83	222,694.89
Net Assets	19,214,378.15	202,301.15

TLE Percentage Factor

		Trust Fund Total	RM No. 468
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
1994 - Dec	Investment Income	461.81	-
ŏ	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
19	Other Costs (GST, Audit & Other) Total Expense	80.56	
•	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ů	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
3 62	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
4.5	Contributions	488,017.97	-
996 - Dec	Investment Income	20,129.58	-
Ď	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
19	Other Costs (GST, Audit & Other) Total Expense	17,946.54	
`	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	66,168.23
C	Investment Income	86,950.26	2,554.48
Dec	Total Revenue	1,829,222.48	68,722.71
-	Payments to Rural Municipalities	73,272.95	2,337.63
2	SARM Administration Fee	3,856.48	123.03
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	77,129.43	2,460.66
	Surplus (Deficit) For The Year	1,752,093.05	66,262.05
	Net Assets - December 31, 1997	2,335,291.00	66,262.05
L	Contributions	3,351,403.41	84,739.60
la	Investment Income Total Revenue	<u>240,257.00</u> 3,591,660.41	7,394.56
1999 - Mar	Payments to Rural Municipalities	140,440.70	4,130.04
6	SARM Administration Fee	7,391.63	217.37
6	Other Costs (GST, Audit & Other)	415.08	11.12
10	Total Expense	148,247.41	4,358.53
	Surplus (Deficit) For The Year	3,443,413.00	87,775.63
	Net Assets - March 31, 1999	5,778,704.00	154,037.68
	Contributions	2,397,627.46	-
ar	Investment Income	321,050.00	7,241.45
2000 - Mar	Total Revenue	2,718,677.46	7,241.45
н	Payments to Rural Municipalities	243,538.32	6,019.25
00	SARM Administration Fee	12,817.84	316.80
Š	Other Costs (GST, Audit & Other)	5,213.30	99.82
	Total Expanse	261,569.46	6,435.87
	Total Expense Surplus (Deficit) For The Year	2 457 108 00	805 58
	Surplus (Deficit) For The Year	2,457,108.00 8,235,812.00	805.58
	Surplus (Deficit) For The Year Net Assets - March 31, 2000	8,235,812.00	154,843.26
IL	Surplus (Deficit) For The Year	8,235,812.00 934,736.84	154,843.26 5,225.63
Aar	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions	8,235,812.00	154,843.26
- Mar	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income	8,235,812.00 934,736.84 451,358.00	154,843.26 5,225.63 8,318.14
1 - Mar	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue	8,235,812.00 934,736.84 451,358.00 1,386,094.84	154,843.26 5,225.63 8,318.14 13,543.77
001 - Mar	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities	8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28	154,843.26 5,225.63 8,318.14 13,543.77 5,951.74
2001 - Mar	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01	154,843.26 5,225.63 8,318.14 13,543.77 5,951.74 317.09
2001 - Mar	Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01 3,490.21	154,843.26 5,225.63 8,318.14 13,543.77 5,951.74 317.09 60.96

		Trust Fund Total	RM No. 468
	Contributions	1,297,714.47	-
U	Investment Income	412,828.54	6,784.31
2001 - Dec	Total Revenue	1,710,543.01	6,784.31
-	Payments to Rural Municipalities	409,422.07	7,841.42
Σ	SARM Administration Fee	22,005.05	421.45
00	Other Costs (GST, Audit & Other)	3,065.92	47.71
Ñ	Total Expense	434,493.04	8,310.58
	Surplus (Deficit) For The Year	1,276,049.97	(1,526.27)
	Net Assets - December 31, 2001	10,516,148.31	160,530.97
	Contributions	1,292,223.49	-
e C O	Investment Income	616,553.98	8,716.71
Ď	Total Revenue	1,908,777.47	8,716.71
2002 - Dec	Payments to Rural Municipalities	469,571.20	7,841.42
02	SARM Administration Fee	24,629.89	412.71
ŏ	Other Costs (GST, Audit & Other)	3,035.26	41.70
3	Total Expense	497,236.35	8,295.83
	Surplus (Deficit) For The Year	1,411,541.12	420.88
	Net Assets - December 31, 2002	11,927,689.43	160,951.85
~	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	7,277.21
Δ	Total Revenue	3,010,404.88	7,277.21
I	Payments to Rural Municipalities	545,422.58	7,841.42
03	SARM Administration Fee	28,706.55	412.71
50	Other Costs (GST, Audit & Other)	4,297.68	48.89
	Total Expense Surplue/Deficit) For The Year	578,426.81	8,303.02
	Surplus(Deficit) For The Year Net Assets - December 31, 2003	2,431,978.07	(1,025.81)
	Contributions	<u>14,359,667.50</u> 400,421.77	159,926.04
Ö	Investment Income	652,799.90	7,144.16
)e	Total Revenue	1,053,221.67	7,144.16
	Payments to Rural Municipalities	632,913.17	7,841.42
2004 - Dec	SARM Administration Fee	33,160.66	412.71
ò	Other Costs (GST, Audit & Other)	15,252.65	166.31
20	Total Expense	681,326.48	8,420.44
	Surplus (Deficit) For The Year	371,895.19	(1,276.28)
	Net Assets - December 31, 2004	14,731,562.69	158,649.76
	Contributions	1,082,168.80	12,546.00
N N	Investment Income	757,472.81	8,087.09
ď	Total Revenue	1,839,641.61	20,633.09
2005 - Dec	Payments to Rural Municipalities	665,970.29	6,830.32
5	SARM Administration Fee	35,051.06	359.49
00	Other Costs (GST, Audit & Other)	5,884.38	63.53
2	Total Expense	706,905.73	7,253.34
	Surplus (Deficit) For The Year	1,132,735.88	13,379.75
	Net Assets - December 31, 2005	15,864,298.57	172,029.51
4.	Contributions	631,985.63	16,351.32
2006 - Dec	Investment Income	802,016.12	9,261.15
Õ	Total Revenue	1,434,001.75	25,612.47
1	Payments to Rural Municipalities	702,246.38	7,463.64
90	SARM Administration Fee	36,960.36	392.82
20	Other Costs (GST, Audit & Other)	3,426.50	39.04
	Total Expense	742,633.24	7,895.50
	Surplus (Deficit) For The Year	691,368.51	17,716.97
L	Net Assets - December 31, 2006 Contributions	<u>16,555,667.08</u> 296,444.76	189,746.48
ပ	Investment Income	298,444.78 645,026.21	- 7,279.72
)e	Total Revenue	941,470.97	7,279.72
	Payments to Rural Municipalities	765,989.21	8,094.16
~	SARM Administration Fee	40,314.81	426.01
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	82.96
20	Total Expense	813,691.45	8,603.13
	Surplus (Deficit) For The Year	127,779.52	(1,323.41)
	Net Assets - December 31, 2007	16,683,446.60	188,423.07
ı		. 0,000, 110.00	

		Trust Fund Total	RM No. 468
	Contributions	978,236.35	-
U U	Investment Income	767,277.23	8,286.76
2008 - Dec	Total Revenue	1,745,513.58	8,286.76
-	Payments to Rural Municipalities	835,933.60	9,360.35
ø	SARM Administration Fee	43,993.60	492.67
8	Other Costs (GST, Audit & Other)	6,065.38	64.89
Ñ	Total Expense	885,992.58	9,917.91
	Surplus (Deficit) For The Year	859,521.00	(1,631.15)
	Net Assets - December 31, 2008	17,542,967.60	186,791.92
	Contributions	588,824.59	2,257.20
U C C C C	Investment Income	803,873.67	8,478.70
Ď	Total Revenue	1,392,698.26	10,735.90
2009 - Dec	Payments to Rural Municipalities	968,448.98	8,087.98
60	SARM Administration Fee	50,969.43	425.64
õ	Other Costs (GST, Audit & Other)	6,513.93	67.26
2	Total Expense	1,025,932.34	8,580.88
	Surplus (Deficit) For The Year	366,765.92	2,155.02
	Net Assets - December 31, 2009	17,909,733.52	188,946.94
α	Contributions Investment Income	330,031.96 857,290.62	- 8,925.06
e	Total Revenue		
	Payments to Rural Municipalities	<u>1,187,322.58</u> 965,683.41	8,925.06
	SARM Administration Fee	50,823.56	8,094.07 425.96
10	Other Costs (GST, Audit & Other)	6,740.67	423.90 69.17
2010 - Dec	Total Expense	1,023,247.64	8,589.20
	Surplus (Deficit) For The Year	164,074.94	335.86
	Net Assets - December 31, 2010	18,073,808.46	189,282.80
	Contributions	1,289,986.62	-
Q	Investment Income	857,705.78	8,539.90
)e	Total Revenue	2,147,692.40	8,539.90
- Dec	Payments to Rural Municipalities	1,098,247.18	9,125.77
	SARM Administration Fee	57,800.57	480.27
2011	Other Costs (GST, Audit & Other)	6,960.03	67.53
3	Total Expense	1,163,007.78	9,673.57
	Surplus (Deficit) For The Year	984,684.62	(1,133.67)
	Net Assets - December 31, 2011	19,058,493.08	188,149.13
	Contributions	551,325.97	-
e C O	Investment Income	851,462.55	8,310.13
Ď	Total Revenue	1,402,788.52	8,310.13
	Payments to Rural Municipalities	1,120,592.94	9,125.77
7	SARM Administration Fee	58,976.59	480.27
2012 - Dec	Other Costs (GST, Audit & Other)	7,128.83	69.08 9,675.12
	Total Expense Surplus (Deficit) For The Year	<u>1,186,698.36</u> 216,090.16	
	Net Assets - December 31, 2012	19,274,583.24	(1,364.99) 186,784.14
	Contributions	757,757.65	
U	Investment Income	762,105.49	7,300.33
) e	Total Revenue	1,519,863.14	7,300.33
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	13,360.33
С	SARM Administration Fee	63,292.55	703.15
3	Other Costs (GST, Audit & Other)	7,564.60	69.73
5	Total Expense	1,273,437.77	14,133.21
	Surplus (Deficit) For The Year	246,425.37	(6,832.88)
	Net Assets - December 31, 2013	19,521,008.61	179,951.26
	Contributions	587,722.24	16,628.63
9C	Investment Income	859,792.65	8,368.14
Ď	Total Revenue	1,447,514.89	24,996.77
•	Payments to Rural Municipalities	1,285,340.70	19,706.66
4	SARM Administration Fee	67,648.72	1,037.19
ò	Other Costs (GST, Audit & Other)	7,908.80	74.27
2014 - Dec	Other Costs (GST, Audit & Other) Total Expense	1,360,898.22	20,818.12
201	Other Costs (GST, Audit & Other)		

		Trust Fund Total	RM No. 468
	Contributions	260,750.72	-
S	Investment Income	271,388.33	2,520.21
Dec	Total Revenue	532,139.05	2,520.21
	Payments to Rural Municipalities	1,414,900.36	19,888.30
2	SARM Administration Fee	74,467.58	1,046.75
201	Other Costs (GST, Audit & Other)	8,123.38	72.18
Ñ	Total Expense	1,497,491.32	21,007.23
	Surplus (Deficit) For The Year	(965,352.27)	(18,487.02)
	Net Assets - December 31, 2015	18,642,273.01	165,642.89
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	12,960.28
ŏ	Total Revenue	2,210,523.23	12,960.28
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	19,888.30
9	SARM Administration Fee	68,410.88	1,046.75
5	Other Costs (GST, Audit & Other)	7,819.96	63.28
Ñ	Total Expense	1,375,764.17	20,998.33
	Surplus (Deficit) For The Year	834,759.06	(8,038.05)
	Net Assets - December 31, 2016	19,477,032.07	157,604.84
	Contributions	253,952.62	39,787.20
S S	Investment Income	792,241.56	7,296.40
- Dec	Total Revenue	1,046,194.18	47,083.60
•	Payments to Rural Municipalities	1,236,135.62	25,906.57
	SARM Administration Fee	65,059.50	1,363.44
2017	Other Costs (GST, Audit & Other)	7,652.98	77.19
Ñ	Total Expense	1,308,848.10	27,347.20
	Surplus (Deficit) For The Year	(262,653.92)	19,736.40
	Net Assets - December 31, 2017	19,214,378.15	177,341.24

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	161,044.89
Payments to Rural Municipalities	16,454,138.04	214,736.56
SARM Administration Fee	866,461.33	11,314.28
Other Costs (GST, Audit & Other)	123,946.97	1,356.62
	17,444,546.34	227,407.46
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(66,362.57)
Contributions	22,726,590.83	243,703.81
Net Assets	19,214,378.15	177,341.24

TLE Percentage Factor

		Trust Fund Total	RM No. 470
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
S	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	80.56	
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	
	Contributions	77,588.18	<u> </u>
ç	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
2	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
1996 - Dec	Investment Income	20,129.58	
Õ	Total Revenue	508,147.55	
	Payments to Rural Municipalities SARM Administration Fee	17,049.22 897.32	-
96	Other Costs (GST, Audit & Other)		-
19	Total Expense	17,946.54	
-	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
S	Investment Income	86,950.26	-
De	Total Revenue	1,829,222.48	-
- Dec	Payments to Rural Municipalities	73,272.95	-
97	SARM Administration Fee	3,856.48	-
6	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997 Contributions	2,335,291.00 3,351,403.41	4,000.23
_	Investment Income	240,257.00	4,000.23
1999 - Mar	Total Revenue	3,591,660.41	4,174.20
2	Payments to Rural Municipalities	140,440.70	152.00
6	SARM Administration Fee	7,391.63	8.00
66	Other Costs (GST, Audit & Other)	415.08	0.30
1	Total Expense	148,247.41	160.30
	Surplus (Deficit) For The Year	3,443,413.00	4,013.90
	Net Assets - March 31, 1999	5,778,704.00	4,013.90
	Contributions	2,397,627.46	79,467.40
2000 - Mar	Investment Income	321,050.00	1,741.23
Σ	Total Revenue	2,718,677.46	81,208.63
-	Payments to Rural Municipalities SARM Administration Fee	243,538.32 12,817.84	234.02 12.32
Ö	Other Costs (GST, Audit & Other)	5,213.30	50.90
20	Total Expense	261,569.46	297.24
	Surplus (Deficit) For The Year	2,457,108.00	80,911.39
	Net Assets - March 31, 2000	8,235,812.00	84,925.29
	Contributions	934,736.84	-
ar	Investment Income	451,358.00	4,432.26
Ĕ	Total Revenue	1,386,094.84	4,432.26
•	Payments to Rural Municipalities	359,182.28	4,243.85
3	SARM Administration Fee	19,136.01	226.10
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	32.75
2	Total Expense	381,808.50	4,502.70
	Surplus (Deficit) For The Year	1,004,286.34	(70.44)
	Net Assets - March 31, 2001	9,240,098.34	84,854.85

		Trust Fund Total	RM No. 470
	Contributions	1,297,714.47	
Q	Investment Income	412,828.54	3,552.34
2001 - Dec	Total Revenue	1,710,543.01	3,552.34
	Payments to Rural Municipalities	409,422.07	4,764.54
Σ	SARM Administration Fee	22,005.05	256.08
8	Other Costs (GST, Audit & Other)	3,065.92	25.17
5	Total Expense	434,493.04	5,045.79
	Surplus (Deficit) For The Year	1,276,049.97	(1,493.45)
	Net Assets - December 31, 2001	10,516,148.31	83,361.40
	Contributions	1,292,223.49	10,211.47
e G	Investment Income	616,553.98	5,031.45
Ď	Total Revenue	1,908,777.47	15,242.92
2002 - Dec	Payments to Rural Municipalities	469,571.20	3,618.73
62	SARM Administration Fee	24,629.89	190.20
õ	Other Costs (GST, Audit & Other)	3,035.26	24.06
	Total Expense	497,236.35	3,832.99
	Surplus (Deficit) For The Year Net Assets - December 31, 2002	1,411,541.12	11,409.93
	Contributions	2,404,220.96	94,771.33
U	Investment Income	2,404,220.96	4,284.95
2003 - Dec	Total Revenue	3,010,404.88	4,284.95
	Payments to Rural Municipalities	545,422.58	3,647.93
ŝ	SARM Administration Fee	28,706.55	192.00
Ö	Other Costs (GST, Audit & Other)	4,297.68	28.51
50	Total Expense	578,426.81	3,868.44
	Surplus(Deficit) For The Year	2,431,978.07	416.51
	Net Assets - December 31, 2003	14,359,667.50	95,187.84
	Contributions	400,421.77	-
U U	Investment Income	652,799.90	4,252.20
Ď	Total Revenue	1,053,221.67	4,252.20
2004 - Dec	Payments to Rural Municipalities	632,913.17	3,647.93
	SARM Administration Fee	33,160.66	192.00
	Other Costs (GST, Audit & Other)	15,252.65	97.97
	Total Expense	681,326.48	3,937.90
	Surplus (Deficit) For The Year	371,895.19	314.30
	Net Assets - December 31, 2004	14,731,562.69	95,502.14
	Contributions Investment Income	1,082,168.80	4 650 22
2005 - Dec	Total Revenue	757,472.81	4,659.22
	Payments to Rural Municipalities	<u>1,839,641.61</u> 665,970.29	4,659.22 3,487.86
	SARM Administration Fee	35,051.06	183.57
ŏ	Other Costs (GST, Audit & Other)	5,884.38	35.37
50	Total Expense	706,905.73	3,706.80
	Surplus (Deficit) For The Year	1,132,735.88	952.42
	Net Assets - December 31, 2005	15,864,298.57	96,454.56
	Contributions	631,985.63	7,839.61
õ	Investment Income	802,016.12	4,943.96
2006 - Dec	Total Revenue	1,434,001.75	12,783.57
	Payments to Rural Municipalities	702,246.38	4,025.66
9	SARM Administration Fee	36,960.36	211.88
8	Other Costs (GST, Audit & Other)	3,426.50	21.56
2	Total Expense	742,633.24	4,259.10
	Surplus (Deficit) For The Year	691,368.51	8,524.47
	Net Assets - December 31, 2006	16,555,667.08	104,979.03
	Contributions	296,444.76	-
ec	Investment Income	645,026.21	4,027.57
Ď	Total Revenue	941,470.97	4,027.57
	Payments to Rural Municipalities	765,989.21	4,048.76 213.10
07	SARM Administration Fee	40,314.81	213.10 45.72
2007 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,387.43 813,691.45	45.72
	Surplus (Deficit) For The Year	127,779.52	4,307.58
	Net Assets - December 31, 2007	16,683,446.60	104,699.02
L		10,000,740.00	104,000.02

		Trust Fund Total	RM No. 470
	Contributions	978,236.35	
с С	Investment Income	767,277.23	4,604.62
Oe	Total Revenue	1,745,513.58	4,604.62
2008 - Dec	Payments to Rural Municipalities	835,933.60	4,259.34
8	SARM Administration Fee	43,993.60	224.18
8	Other Costs (GST, Audit & Other)	6,065.38	35.74
Ñ	Total Expense	885,992.58	4,519.26
	Surplus (Deficit) For The Year	859,521.00	85.36
	Net Assets - December 31, 2008	17,542,967.60	104,784.38
	Contributions	588,824.59	19,188.69
ec	Investment Income	803,873.67	4,885.12
Δ	Total Revenue	1,392,698.26	24,073.81
2009 - Dec	Payments to Rural Municipalities	968,448.98	2,166.93
00	SARM Administration Fee	50,969.43	114.05
20	Other Costs (GST, Audit & Other) Total Expense	6,513.93 1,025,932.34	42.81
	Surplus (Deficit) For The Year	366,765.92	2,323.79
	Net Assets - December 31, 2009	17,909,733.52	126,534.40
	Contributions	330,031.96	-
с	Investment Income	857,290.62	5,976.95
2010 - Dec	Total Revenue	1,187,322.58	5,976.95
<u> </u>	Payments to Rural Municipalities	965,683.41	2,447.58
o	SARM Administration Fee	50,823.56	128.81
ž	Other Costs (GST, Audit & Other)	6,740.67	45.27
2(Total Expense	1,023,247.64	2,621.66
	Surplus (Deficit) For The Year	164,074.94	3,355.29
	Net Assets - December 31, 2010	18,073,808.46	129,889.69
	Contributions	1,289,986.62	-
S	Investment Income	857,705.78	5,860.25
- Dec	Total Revenue	2,147,692.40	5,860.25
I	Payments to Rural Municipalities	1,098,247.18	2,447.58
11	SARM Administration Fee	57,800.57	128.81
2011	Other Costs (GST, Audit & Other)	6,960.03	45.04
2	Total Expense	1,163,007.78	2,621.43
	Surplus (Deficit) For The Year Net Assets - December 31, 2011	984,684.62	3,238.82
	Contributions	<u>19,058,493.08</u> 551,325.97	133,128.51
0	Investment Income	851,462.55	5,879.99
e	Total Revenue	1,402,788.52	5,879.99
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	2,447.58
N	SARM Administration Fee	58,976.59	128.81
1	Other Costs (GST, Audit & Other)	7,128.83	50.44
20	Total Expense	1,186,698.36	2,626.83
	Surplus (Deficit) For The Year	216,090.16	3,253.16
	Net Assets - December 31, 2012	19,274,583.24	136,381.67
	Contributions	757,757.65	-
S S	Investment Income	762,105.49	5,330.38
ă	Total Revenue	1,519,863.14	5,330.38
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	3,216.44
3	SARM Administration Fee	63,292.55	169.27
ò	Other Costs (GST, Audit & Other)	7,564.60	53.58
3	Total Expense	1,273,437.77	3,439.29
	Surplus (Deficit) For The Year	246,425.37	1,891.09
	Net Assets - December 31, 2013	19,521,008.61	138,272.76
0	Contributions Investment Income	587,722.24 859 792 65	- 6 014 22
2014 - Dec	Total Revenue	859,792.65 1,447,514.89	6,014.32
Δ	Payments to Rural Municipalities	1,285,340.70	4,579.63
+	SARM Administration Fee	67,648.72	4, <i>379.</i> 03 241.01
1	Other Costs (GST, Audit & Other)	7,908.80	56.23
20	Total Expense	1,360,898.22	4,876.87
	Surplus (Deficit) For The Year	86,616.67	1,137.45
	Net Assets - December 31, 2014	19,607,625.28	139,410.21
		.,,	

		Trust Fund Total	RM No. 470
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	1,908.13
Ö	Total Revenue	532,139.05	1,908.13
—	Payments to Rural Municipalities	1,414,900.36	4,579.63
S	SARM Administration Fee	74,467.58	241.01
201	Other Costs (GST, Audit & Other)	8,123.38	59.45
5	Total Expense	1,497,491.32	4,880.09
	Surplus (Deficit) For The Year	(965,352.27)	(2,971.96)
	Net Assets - December 31, 2015	18,642,273.01	136,438.25
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	10,675.24
õ	Total Revenue	2,210,523.23	10,675.24
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	4,579.63
9	SARM Administration Fee	68,410.88	241.01
5	Other Costs (GST, Audit & Other)	7,819.96	57.11
5	Total Expense	1,375,764.17	4,877.75
	Surplus (Deficit) For The Year	834,759.06	5,797.49
	Net Assets - December 31, 2016	19,477,032.07	142,235.74
	Contributions	253,952.62	-
N	Investment Income	792,241.56	5,741.24
Dec	Total Revenue	1,046,194.18	5,741.24
	Payments to Rural Municipalities	1,236,135.62	5,587.11
	SARM Administration Fee	65,059.50	294.04
2017	Other Costs (GST, Audit & Other)	7,652.98	56.73
5	Total Expense	1,308,848.10	5,937.88
	Surplus (Deficit) For The Year	(262,653.92)	(196.64)
	Net Assets - December 31, 2017	19,214,378.15	142,039.10

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	93,975.39
Payments to Rural Municipalities	16,454,138.04	68,182.73
SARM Administration Fee	866,461.33	3,596.25
Other Costs (GST, Audit & Other)	123,946.97	864.71
	17,444,546.34	72,643.69
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	21,331.70
Contributions	22,726,590.83	120,707.40
Net Assets	19,214,378.15	142,039.10

TLE Percentage Factor

		Trust Fund Total	RM No. 471
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
994 - Dec	Investment Income	461.81	-
Ď	Total Revenue	14,069.81	-
<u>.</u>	Payments to Rural Municipalities SARM Administration Fee	76.53	-
6	Other Costs (GST, Audit & Other)	4.03	-
19	Total Expense	80.56	-
-	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
õ	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
T	Payments to Rural Municipalities	1,646.40	-
3 62	SARM Administration Fee	86.66	-
6	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995 Contributions	92,996.94	-
0	Contributions Investment Income	488,017.97 20,129.58	-
996 - Dec	Total Revenue	508,147.55	
	Payments to Rural Municipalities	17,049.22	-
Ġ	SARM Administration Fee	897.32	-
90	Other Costs (GST, Audit & Other)	-	-
÷	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
Dec	Investment Income	86,950.26	-
ŏ	Total Revenue	1,829,222.48	-
97 -	Payments to Rural Municipalities	73,272.95	-
	SARM Administration Fee	3,856.48	-
õ	Other Costs (GST, Audit & Other) Total Expense	77,129.43	-
•	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
Ľ	Investment Income	240,257.00	-
N N	Total Revenue	3,591,660.41	-
999 - Mar	Payments to Rural Municipalities	140,440.70	-
66	SARM Administration Fee	7,391.63	-
6	Other Costs (GST, Audit & Other)	415.08	-
~	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999 Contributions	5,778,704.00	-
<u>ب</u>	Investment Income	2,397,627.46 321,050.00	-
2000 - Mar	Total Revenue	2,718,677.46	-
2	Payments to Rural Municipalities	243,538.32	-
ò	SARM Administration Fee	12,817.84	-
8	Other Costs (GST, Audit & Other)	5,213.30	-
5	Total Expense	261,569.46	-
	Surplus (Deficit) For The Year	2,457,108.00	-
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	7,763.30
ar	Investment Income	451,358.00	152.08
Σ	Total Revenue	1,386,094.84	7,915.38
•	Payments to Rural Municipalities	359,182.28	-
9	SARM Administration Fee	19,136.01	- 0.76
2001 - Mar	Other Costs (GST, Audit & Other) Total Expense	3,490.21 381,808.50	2.76
• •	Surplus (Deficit) For The Year	1,004,286.34	7,912.62
	Net Assets - March 31, 2001	9,240,098.34	7,912.62

		Trust Fund Total	RM No. 471
	Contributions	1,297,714.47	-
U	Investment Income	412,828.54	331.25
2001 - Dec	Total Revenue	1,710,543.01	331.25
-	Payments to Rural Municipalities	409,422.07	387.96
Σ	SARM Administration Fee	22,005.05	20.85
00	Other Costs (GST, Audit & Other)	3,065.92	2.33
Ñ	Total Expense	434,493.04	411.14
	Surplus (Deficit) For The Year	1,276,049.97	(79.89)
	Net Assets - December 31, 2001	10,516,148.31	7,832.73
	Contributions	1,292,223.49	-
S S S	Investment Income	616,553.98	425.31
ŏ	Total Revenue	1,908,777.47	425.31
2002 - Dec	Payments to Rural Municipalities	469,571.20	329.76
02	SARM Administration Fee	24,629.89	17.36
ŏ	Other Costs (GST, Audit & Other)	3,035.26	2.02
2	Total Expense	497,236.35	349.14
	Surplus (Deficit) For The Year	1,411,541.12	76.17
	Net Assets - December 31, 2002	11,927,689.43	7,908.90
~	Contributions	2,404,220.96	-
eo	Investment Income	606,183.92	357.59
2003 - Dec	Total Revenue	3,010,404.88	357.59
I	Payments to Rural Municipalities	545,422.58	329.76
03	SARM Administration Fee	28,706.55	17.36
Õ	Other Costs (GST, Audit & Other)	4,297.68	2.39
	Total Expense Surplus(Deficit) For The Year	578,426.81	<u>349.51</u> 8.08
	Net Assets - December 31, 2003	2,431,978.07 14,359,667.50	7,916.98
	Contributions	400,421.77	-
U	Investment Income	652,799.90	353.66
ě	Total Revenue	1,053,221.67	353.66
	Payments to Rural Municipalities	632,913.17	329.76
4	SARM Administration Fee	33,160.66	17.36
2004 - Dec	Other Costs (GST, Audit & Other)	15,252.65	8.17
	Total Expense	681,326.48	355.29
	Surplus (Deficit) For The Year	371,895.19	(1.63)
	Net Assets - December 31, 2004	14,731,562.69	7,915.35
	Contributions	1,082,168.80	69,348.01
U C C C	Investment Income	757,472.81	3,019.97
ŏ	Total Revenue	1,839,641.61	72,367.98
2005 - Dec	Payments to Rural Municipalities	665,970.29	2,538.59
05	SARM Administration Fee	35,051.06	133.61
õ	Other Costs (GST, Audit & Other)	5,884.38	28.26
2	Total Expense	706,905.73	2,700.46
	Surplus (Deficit) For The Year Net Assets - December 31, 2005	1,132,735.88 15,864,298.57	69,667.52
	INEL ASSELS - DECEMBER 31, 2003		77,582.87
0			
	Contributions	631,985.63	-
)e	Contributions Investment Income	631,985.63 802,016.12	3,814.12
Dec	Contributions Investment Income Total Revenue	631,985.63 802,016.12 1,434,001.75	3,814.12
3 - De(Contributions Investment Income Total Revenue Payments to Rural Municipalities	631,985.63 802,016.12 1,434,001.75 702,246.38	3,814.12 3,243.12
06 - De	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	3,814.12 3,243.12 170.69
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50	3,814.12 3,243.12 170.69 16.11
2006 - De	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	3,814.12 3,243.12 170.69
2006 - De	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	3,814.12 3,243.12 170.69 16.11 3,429.92
2006 - De(Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	3,814.12 3,243.12 170.69 16.11 3,429.92 384.20
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	3,814.12 3,243.12 170.69 16.11 3,429.92 384.20
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	3,814.12 3,243.12 170.69 16.11 3,429.92 384.20 77,967.07
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	3,814.12 3,243.12 170.69 16.11 3,429.92 384.20 77,967.07 - 2,991.24
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	3,814.12 3,243.12 170.69 16.11 3,429.92 384.20 77,967.07 - 2,991.24 2,991.24
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	3,814.12 3,243.12 170.69 16.11 3,429.92 384.20 77,967.07 - 2,991.24 2,991.24 3,805.26
2007 - Dec 2006 - De	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	3,814.12 3,243.12 170.69 16.11 3,429.92 384.20 77,967.07 - 2,991.24 2,991.24 3,805.26 200.28
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	3,814.12 3,243.12 170.69 16.11 3,429.92 384.20 77,967.07 - 2,991.24 2,991.24 3,805.26 200.28 34.29

2010 - Dec 2009 - Dec 2008 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year At Assets - December 31, 2008 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year At Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year At Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	Total 978,236.35 767,277.23 1,745,513.58 835,933.60 43,993.60 6,065.38 885,992.58 859,521.00 17,542,967.60 588,824.59 803,873.67 1,392,698.26 968,448.98 50,969.43 6,513.93 1,025,932.34 366,765.92 17,909,733.52 330,031.96 857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	471
2010 - Dec 2009 - Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year At Assets - December 31, 2008 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year At Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year At Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,745,513.58 835,933.60 43,993.60 6,065.38 885,992.58 859,521.00 17,542,967.60 588,824.59 803,873.67 1,392,698.26 968,448.98 50,969.43 6,513.93 1,025,932.34 366,765.92 17,909,733.52 330,031.96 857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	3,382.84 3,805.28 200.27 26.48 4,032.03 (649.19) 76,269.29 14,849.77 3,672.27 18,522.04 2,547.28 134.06 31.82 2,713.16 15,808.88 92,078.17 - 4,349.38 4,349.38 2,747.20
2010 - Dec 2009 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Assets - December 31, 2008 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year At Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	835,933.60 43,993.60 6,065.38 885,992.58 859,521.00 17,542,967.60 588,824.59 803,873.67 1,392,698.26 968,448.98 50,969.43 6,513.93 1,025,932.34 366,765.92 17,909,733.52 330,031.96 857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	3,805.28 200.27 26.48 4,032.03 (649.19) 76,269.29 14,849.77 3,672.27 18,522.04 2,547.28 134.06 31.82 2,713.16 15,808.88 92,078.17 - 4,349.38 4,349.38 2,747.20
2010 - Dec 2009 - Dec	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year At Assets - December 31, 2008 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year At Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	43,993.60 6,065.38 885,992.58 859,521.00 17,542,967.60 588,824.59 803,873.67 1,392,698.26 968,448.98 50,969.43 6,513.93 1,025,932.34 366,765.92 17,909,733.52 330,031.96 857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	200.27 26.48 4,032.03 (649.19) 76,269.29 14,849.77 3,672.27 18,522.04 2,547.28 134.06 31.82 2,713.16 15,808.88 92,078.17 4,349.38 4,349.38 2,747.20
2010 - Dec 2009 - Dec	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year at Assets - December 31, 2008 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year at Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	6,065.38 885,992.58 885,992.58 859,521.00 17,542,967.60 588,824.59 803,873.67 1,392,698.26 968,448.98 50,969.43 6,513.93 1,025,932.34 366,765.92 17,909,733.52 330,031.96 857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	26.48 4,032.03 (649.19) 76,269.29 14,849.77 3,672.27 18,522.04 2,547.28 134.06 31.82 2,713.16 15,808.88 92,078.17 - 4,349.38 4,349.38 2,747.20
2010 - Dec 2009 - Dec	Total Expense Surplus (Deficit) For The Year et Assets - December 31, 2008 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year et Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	885,992.58 859,521.00 17,542,967.60 588,824.59 803,873.67 1,392,698.26 968,448.98 50,969.43 6,513.93 1,025,932.34 366,765.92 17,909,733.52 330,031.96 857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	4,032.03 (649.19) 76,269.29 14,849.77 3,672.27 18,522.04 2,547.28 134.06 31.82 2,713.16 15,808.88 92,078.17 - 4,349.38 4,349.38 2,747.20
2010 - Dec 2009 - Dec	Surplus (Deficit) For The Year at Assets - December 31, 2008 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year at Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	859,521.00 17,542,967.60 588,824.59 803,873.67 1,392,698.26 968,448.98 50,969.43 6,513.93 1,025,932.34 366,765.92 17,909,733.52 330,031.96 857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	(649.19) 76,269.29 14,849.77 3,672.27 18,522.04 2,547.28 134.06 31.82 2,713.16 15,808.88 92,078.17 4,349.38 4,349.38 2,747.20
2010 - Dec 2009 - Dec	At Assets - December 31, 2008 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year At Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	17,542,967.60 588,824.59 803,873.67 1,392,698.26 968,448.98 50,969.43 6,513.93 1,025,932.34 366,765.92 17,909,733.52 330,031.96 857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	76,269.29 14,849.77 3,672.27 18,522.04 2,547.28 134.06 31.82 2,713.16 15,808.88 92,078.17 - 4,349.38 4,349.38 2,747.20
2010 - Dec 2009 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year At Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	588,824.59 803,873.67 1,392,698.26 968,448.98 50,969.43 6,513.93 1,025,932.34 366,765.92 17,909,733.52 330,031.96 857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	14,849.77 3,672.27 18,522.04 2,547.28 134.06 31.82 2,713.16 15,808.88 92,078.17 4,349.38 4,349.38 2,747.20
2010 - Dec 2009 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year At Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	803,873.67 1,392,698.26 968,448.98 50,969.43 6,513.93 1,025,932.34 366,765.92 17,909,733.52 330,031.96 857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	3,672.27 18,522.04 2,547.28 134.06 31.82 2,713.16 15,808.88 92,078.17 4,349.38 4,349.38 2,747.20
av 2010 - Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,392,698.26 968,448.98 50,969.43 6,513.93 1,025,932.34 366,765.92 17,909,733.52 330,031.96 857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	18,522.04 2,547.28 134.06 31.82 2,713.16 15,808.88 92,078.17 - 4,349.38 4,349.38 2,747.20
av 2010 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year et Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	968,448.98 50,969.43 6,513.93 1,025,932.34 366,765.92 17,909,733.52 330,031.96 857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	2,547.28 134.06 31.82 2,713.16 15,808.88 92,078.17 - 4,349.38 4,349.38 2,747.20
av 2010 - Dec	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year At Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	50,969.43 6,513.93 1,025,932.34 366,765.92 17,909,733.52 330,031.96 857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	134.06 31.82 2,713.16 15,808.88 92,078.17 4,349.38 4,349.38 2,747.20
av 2010 - Dec	Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year at Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	6,513.93 1,025,932.34 366,765.92 17,909,733.52 330,031.96 857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	31.82 2,713.16 15,808.88 92,078.17 - 4,349.38 4,349.38 4,349.38 2,747.20
av 2010 - Dec	Total Expense Surplus (Deficit) For The Year At Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,025,932.34 366,765.92 17,909,733.52 330,031.96 857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	2,713.16 15,808.88 92,078.17 - 4,349.38 4,349.38 2,747.20
av 2010 - Dec	Surplus (Deficit) For The Year at Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	366,765.92 17,909,733.52 330,031.96 857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	15,808.88 92,078.17 4,349.38 4,349.38 2,747.20
2010 - Dec	tt Assets - December 31, 2009 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	17,909,733.52 330,031.96 857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	92,078.17 - 4,349.38 4,349.38 2,747.20
2010 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	330,031.96 857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	4,349.38 4,349.38 2,747.20
2010 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	857,290.62 1,187,322.58 965,683.41 50,823.56 6,740.67	4,349.38 2,747.20
Ne	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,187,322.58 965,683.41 50,823.56 6,740.67	4,349.38 2,747.20
Ne	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	965,683.41 50,823.56 6,740.67	2,747.20
Ne	SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	50,823.56 6,740.67	
Ne	Other Costs (GST, Audit & Other) Total Expense	6,740.67	144.50
Ne	Total Expense	· · · ·	33.28
Ne	•	1,023,247.64	2,925.06
(164,074.94	1,424.32
(t Assets - December 31, 2010	18,073,808.46	93,502.49
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	4,218.57
)e	Total Revenue	2,147,692.40	4,218.57
- Dec	Payments to Rural Municipalities	1,098,247.18	3,076.84
	SARM Administration Fee	57,800.57	161.92
2011	Other Costs (GST, Audit & Other)	6,960.03	32.87
5(Total Expense	1,163,007.78	3,271.63
	Surplus (Deficit) For The Year	984,684.62	946.94
Ne	t Assets - December 31, 2011	19,058,493.08	94,449.43
	Contributions	551,325.97	-
S I	Investment Income	851,462.55	4,171.62
ă	Total Revenue	1,402,788.52	4,171.62
	Payments to Rural Municipalities	1,120,592.94	3,076.84
<u> </u>	SARM Administration Fee	58,976.59	161.92
ò	Other Costs (GST, Audit & Other)	7,128.83	35.26
2	Total Expense	1,186,698.36	3,274.02
N.	Surplus (Deficit) For The Year	216,090.16	897.60
	t Assets - December 31, 2012	19,274,583.24	95,347.03
	Contributions Investment Income	757,757.65	- 2 706 57
e		762,105.49	3,726.57
	Total Revenue	1,519,863.14	3,726.57
	Payments to Rural Municipalities SARM Administration Fee	1,202,580.62 63,292.55	2,927.42 154.09
5	Other Costs (GST, Audit & Other)	7,564.60	37.18
50	Total Expense	1,273,437.77	3,118.69
	Surplus (Deficit) For The Year	246,425.37	607.88
Ne	et Assets - December 31, 2013	19,521,008.61	95,954.91
	Contributions	587,722.24	-
	Investment Income	859,792.65	4,173.66
)e	Total Revenue	1,447,514.89	4,173.66
	Payments to Rural Municipalities	1,285,340.70	3,740.61
4	SARM Administration Fee	67,648.72	196.85
_	Other Costs (GST, Audit & Other)	7,908.80	38.78
50	Total Expense	1,360,898.22	3,976.24
	Surplus (Deficit) For The Year	86,616.67	197.42
Ne	et Assets - December 31, 2014	19,607,625.28	96,152.33

		Trust Fund Total	RM No. 471
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	1,316.05
ő	Total Revenue	532,139.05	1,316.05
.	Payments to Rural Municipalities	1,414,900.36	3,740.61
S	SARM Administration Fee	74,467.58	196.85
201	Other Costs (GST, Audit & Other)	8,123.38	40.74
Ñ	Total Expense	1,497,491.32	3,978.20
	Surplus (Deficit) For The Year	(965,352.27)	(2,662.15)
	Net Assets - December 31, 2015	18,642,273.01	93,490.18
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	7,314.89
- Dec	Total Revenue	2,210,523.23	7,314.89
	Payments to Rural Municipalities	1,299,533.33	3,740.61
2016	SARM Administration Fee	68,410.88	196.85
6	Other Costs (GST, Audit & Other)	7,819.96	38.88
N	Total Expense	1,375,764.17	3,976.34
	Surplus (Deficit) For The Year	834,759.06	3,338.55
	Net Assets - December 31, 2016	19,477,032.07	96,828.73
	Contributions	253,952.62	-
N	Investment Income	792,241.56	3,908.42
- Dec	Total Revenue	1,046,194.18	3,908.42
-	Payments to Rural Municipalities	1,236,135.62	7,767.68
	SARM Administration Fee	65,059.50	408.83
2017	Other Costs (GST, Audit & Other)	7,652.98	37.14
Ñ	Total Expense	1,308,848.10	8,213.65
	Surplus (Deficit) For The Year	(262,653.92)	(4,305.23)
	Net Assets - December 31, 2017	19,214,378.15	92,523.50

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	51,679.49
Payments to Rural Municipalities	16,454,138.04	48,134.58
SARM Administration Fee	866,461.33	2,533.73
Other Costs (GST, Audit & Other)	123,946.97	448.76
	17,444,546.34	51,117.07
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	562.42
Contributions	22,726,590.83	91,961.08
Net Assets	19,214,378.15	92,523.50

TLE Percentage Factor

		Trust Fund Total	RM No. 472
	Contributions	978,236.35	-
S	Investment Income	767,277.23	-
De	Total Revenue	1,745,513.58	-
2008 - Dec	Payments to Rural Municipalities	835,933.60	-
8	SARM Administration Fee	43,993.60	-
00	Other Costs (GST, Audit & Other)	6,065.38	-
2	Total Expense	885,992.58	-
	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	-
ec	Investment Income	803,873.67	-
Δ	Total Revenue	1,392,698.26	-
-	Payments to Rural Municipalities	968,448.98	-
03	SARM Administration Fee	50,969.43	-
2009 - Dec	Other Costs (GST, Audit & Other) Total Expense	6,513.93	-
	Surplus (Deficit) For The Year	1,025,932.34 366,765.92	-
	Net Assets - December 31, 2009	17,909,733.52	
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	-
)e	Total Revenue	1,187,322.58	-
2010 - Dec	Payments to Rural Municipalities	965,683.41	-
0	SARM Administration Fee	50,823.56	-
1	Other Costs (GST, Audit & Other)	6,740.67	_
20	Total Expense	1,023,247.64	-
	Surplus (Deficit) For The Year	164,074.94	-
	Net Assets - December 31, 2010	18,073,808.46	-
	Contributions	1,289,986.62	15,403.52
N	Investment Income	857,705.78	198.02
- Dec	Total Revenue	2,147,692.40	15,601.54
•	Payments to Rural Municipalities	1,098,247.18	168.38
-	SARM Administration Fee	57,800.57	8.86
6	Other Costs (GST, Audit & Other)	6,960.03	5.14
2	Total Expense	1,163,007.78	182.38
	Surplus (Deficit) For The Year	984,684.62	15,419.16
	Net Assets - December 31, 2011	19,058,493.08	15,419.16
\sim	Contributions	551,325.97	-
e	Investment Income Total Revenue	851,462.55 1,402,788.52	681.03 681.03
Δ	Payments to Rural Municipalities	1,120,592.94	602.95
	SARM Administration Fee	58,976.59	31.73
Ξ	Other Costs (GST, Audit & Other)	7,128.83	5.72
2012 - Dec	Total Expense	1,186,698.36	640.40
	Surplus (Deficit) For The Year	216,090.16	40.63
	Net Assets - December 31, 2012	19,274,583.24	15,459.79
	Contributions	757,757.65	-
õ	Investment Income	762,105.49	604.24
Oe	Total Revenue	1,519,863.14	604.24
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	600.46
3	SARM Administration Fee	63,292.55	31.60
01	Other Costs (GST, Audit & Other)	7,564.60	5.98
2	Total Expense	1,273,437.77	638.04
	Surplus (Deficit) For The Year	246,425.37	(33.80)
	Net Assets - December 31, 2013	19,521,008.61	15,425.99
	Contributions	587,722.24	-
- Dec	Investment Income	859,792.65	670.97
Ď	Total Revenue	1,447,514.89	670.97
1	Payments to Rural Municipalities	1,285,340.70	622.11
14	SARM Administration Fee	67,648.72	32.74
	L Uthor Costs (CST Audit & Othor)	7,908.80	6.23
0	Other Costs (GST, Audit & Other)	1 000 000 00	004.00
2014	Total Expense	1,360,898.22	661.08
20		1,360,898.22 86,616.67 19,607,625.28	661.08 9.89 15,435.88

		Trust Fund Total	RM No. 472
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	211.27
Ö	Total Revenue	532,139.05	211.27
—	Payments to Rural Municipalities	1,414,900.36	642.22
S	SARM Administration Fee	74,467.58	33.80
201	Other Costs (GST, Audit & Other)	8,123.38	6.52
5	Total Expense	1,497,491.32	682.54
	Surplus (Deficit) For The Year	(965,352.27)	(471.27)
	Net Assets - December 31, 2015	18,642,273.01	14,964.61
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	1,170.87
ŏ	Total Revenue	2,210,523.23	1,170.87
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	667.37
9	SARM Administration Fee	68,410.88	35.12
5	Other Costs (GST, Audit & Other)	7,819.96	6.19
Ñ	Total Expense	1,375,764.17	708.68
	Surplus (Deficit) For The Year	834,759.06	462.19
	Net Assets - December 31, 2016	19,477,032.07	15,426.80
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	622.69
2017 - Dec	Total Revenue	1,046,194.18	622.69
	Payments to Rural Municipalities	1,236,135.62	1,264.30
	SARM Administration Fee	65,059.50	66.54
2	Other Costs (GST, Audit & Other)	7,652.98	5.93
ñ	Total Expense	1,308,848.10	1,336.77
	Surplus (Deficit) For The Year	(262,653.92)	(714.08)
	Net Assets - December 31, 2017	19,214,378.15	14,712.72

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	4,159.09
Payments to Rural Municipalities	16,454,138.04	4,567.79
SARM Administration Fee	866,461.33	240.39
Other Costs (GST, Audit & Other)	123,946.97	41.71
	17,444,546.34	4,849.89
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(690.80)
Contributions	22,726,590.83	15,403.52
Net Assets	19,214,378.15	14,712.72

TLE Percentage Factor

		Trust Fund Total	RM No. 491
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
994 - Dec	Investment Income	461.81	-
Ď	Total Revenue	14,069.81	-
<u></u>	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
19	Other Costs (GST, Audit & Other) Total Expense	80.56	
•	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
U	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
662	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
Ť	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
С С С	Investment Income	20,129.58	-
ŏ	Total Revenue	508,147.55	-
996 - Dec	Payments to Rural Municipalities	17,049.22	-
90	SARM Administration Fee	897.32	-
õ	Other Costs (GST, Audit & Other)		
•	Total Expense Surplus (Deficit) For The Year	<u> </u>	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	
с	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	<u>-</u>
	Payments to Rural Municipalities	73,272.95	
~	SARM Administration Fee	3,856.48	-
66	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	
Σ	Total Revenue	3,591,660.41	
1	Payments to Rural Municipalities	140,440.70	-
66	SARM Administration Fee	7,391.63	-
1999 - Mar	Other Costs (GST, Audit & Other)	415.08	
	Total Expense Surplus (Deficit) For The Year	148,247.41	-
	Net Assets - March 31, 1999	3,443,413.00 5,778,704.00	-
	Contributions	2,397,627.46	29,011.52
<u> </u>	Investment Income	321,050.00	668.63
2000 - Mar	Total Revenue	2,718,677.46	29,680.15
2	Payments to Rural Municipalities	243,538.32	353.35
ò	SARM Administration Fee	12,817.84	18.60
00	Other Costs (GST, Audit & Other)	5,213.30	17.90
2(Total Expense	261,569.46	389.85
	Surplus (Deficit) For The Year	2,457,108.00	29,290.30
	Net Assets - March 31, 2000	8,235,812.00	29,290.30
	Contributions	934,736.84	-
ar	Investment Income	451,358.00	1,528.66
Š	Total Revenue	1,386,094.84	1,528.66
•	Payments to Rural Municipalities	359,182.28	991.12
2	SARM Administration Fee	19,136.01	52.80
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	11.12
2	Total Expense	381,808.50	1,055.04
	Surplus (Deficit) For The Year	1,004,286.34	473.62
	Net Assets - March 31, 2001	9,240,098.34	29,763.92

		Trust Fund Total	RM No. 491
	Contributions	1,297,714.47	-
S	Investment Income	412,828.54	1,246.03
2001 - Dec	Total Revenue	1,710,543.01	1,246.03
-	Payments to Rural Municipalities	409,422.07	1,365.61
Σ	SARM Administration Fee	22,005.05	73.40
00	Other Costs (GST, Audit & Other)	3,065.92	8.74
3	Total Expense	434,493.04	1,447.75
	Surplus (Deficit) For The Year	1,276,049.97	(201.72)
	Net Assets - December 31, 2001	10,516,148.31	29,562.20
	Contributions	1,292,223.49	-
2002 - Dec	Investment Income	616,553.98	1,605.21
Ď	Total Revenue	1,908,777.47	1,605.21
	Payments to Rural Municipalities	469,571.20	1,194.91
)2	SARM Administration Fee	24,629.89	62.89
ŏ	Other Costs (GST, Audit & Other)	3,035.26	7.62
2	Total Expense	497,236.35	1,265.42
	Surplus (Deficit) For The Year	1,411,541.12	339.79
	Net Assets - December 31, 2002	11,927,689.43	29,901.99
~	Contributions	2,404,220.96	-
2003 - Dec	Investment Income Total Revenue	606,183.92	1,351.98
Δ		3,010,404.88	1,351.98
1	Payments to Rural Municipalities SARM Administration Fee	545,422.58	1,365.61
03		28,706.55	71.87 9.06
20	Other Costs (GST, Audit & Other) Total Expense	<u>4,297.68</u> 578,426.81	1,446.54
	Surplus(Deficit) For The Year	2,431,978.07	(94.56)
	Net Assets - December 31, 2003	14,359,667.50	29,807.43
	Contributions	400,421.77	-
с	Investment Income	652,799.90	1,331.55
)e	Total Revenue	1,053,221.67	1,331.55
	Payments to Rural Municipalities	632,913.17	1,450.96
2004 - Dec	SARM Administration Fee	33,160.66	76.37
Ő	Other Costs (GST, Audit & Other)	15,252.65	30.99
2(Total Expense	681,326.48	1,558.32
	Surplus (Deficit) For The Year	371,895.19	(226.77)
	Net Assets - December 31, 2004	14,731,562.69	29,580.66
	Contributions	1,082,168.80	-
S	Investment Income	757,472.81	1,443.14
Ď	Total Revenue	1,839,641.61	1,443.14
•	Payments to Rural Municipalities	665,970.29	1,409.90
2005 - Dec	SARM Administration Fee	35,051.06	74.21
ŏ	Other Costs (GST, Audit & Other)	5,884.38	11.07
2	Total Expense	706,905.73	1,495.18
	Surplus (Deficit) For The Year	1,132,735.88	(52.04)
	Net Assets - December 31, 2005	15,864,298.57	
~	Net Assets - December 31, 2005 Contributions	15,864,298.57 631,985.63	(52.04) 29,528.62 -
ec	Net Assets - December 31, 2005 Contributions Investment Income	15,864,298.57 631,985.63 802,016.12	(52.04) 29,528.62 - 1,451.68
Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue	15,864,298.57 631,985.63 802,016.12 1,434,001.75	(52.04) 29,528.62 - 1,451.68 1,451.68
3 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38	(52.04) 29,528.62 - 1,451.68 1,451.68 1,409.90
06 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	(52.04) 29,528.62 - 1,451.68 1,451.68 1,409.90 74.21
2006 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50	(52.04) 29,528.62 - 1,451.68 1,451.68 1,409.90 74.21 6.17
2006 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	(52.04) 29,528.62 - 1,451.68 1,451.68 1,409.90 74.21 6.17 1,490.28
2006 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50	(52.04) 29,528.62 - 1,451.68 1,451.68 1,409.90 74.21 6.17
2006 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	(52.04) 29,528.62 - 1,451.68 1,451.68 1,409.90 74.21 6.17 1,490.28 (38.60)
	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	(52.04) 29,528.62 - 1,451.68 1,451.68 1,409.90 74.21 6.17 1,490.28 (38.60)
	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	(52.04) 29,528.62 - 1,451.68 1,451.68 1,409.90 74.21 6.17 1,490.28 (38.60) 29,490.02
	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	(52.04) 29,528.62 - 1,451.68 1,451.68 1,409.90 74.21 6.17 1,490.28 (38.60) 29,490.02 - 1,131.40
	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	(52.04) 29,528.62 - 1,451.68 1,409.90 74.21 6.17 1,490.28 (38.60) 29,490.02 - 1,131.40 1,131.40
	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	(52.04) 29,528.62 - 1,451.68 1,451.68 1,409.90 74.21 6.17 1,490.28 (38.60) 29,490.02 - 1,131.40 1,131.40 1,575.77
2007 - Dec 2006 - Dec	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	(52.04) 29,528.62 - 1,451.68 1,451.68 1,409.90 74.21 6.17 1,490.28 (38.60) 29,490.02 - 1,131.40 1,131.40 1,575.77 82.94
	Net Assets - December 31, 2005 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	15,864,298.57 631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	(52.04) 29,528.62 - 1,451.68 1,451.68 1,409.90 74.21 6.17 1,490.28 (38.60) 29,490.02 - 1,131.40 1,131.40 1,575.77 82.94 13.03

		Trust Fund Total	RM No. 491
	Contributions	978,236.35	
S	Investment Income	767,277.23	1,273.19
2008 - Dec	Total Revenue	1,745,513.58	1,273.19
-	Payments to Rural Municipalities	835,933.60	1,658.71
8	SARM Administration Fee	43,993.60	87.29
00	Other Costs (GST, Audit & Other)	6,065.38	10.04
2(Total Expense	885,992.58	1,756.04
	Surplus (Deficit) For The Year	859,521.00	(482.85)
	Net Assets - December 31, 2008	17,542,967.60	28,466.83
	Contributions	588,824.59	-
S	Investment Income	803,873.67	1,277.93
Ď	Total Revenue	1,392,698.26	1,277.93
2009 - Dec	Payments to Rural Municipalities	968,448.98	1,580.82
6	SARM Administration Fee	50,969.43	83.20
00	Other Costs (GST, Audit & Other)	6,513.93	10.25
7	Total Expense	1,025,932.34	1,674.27
	Surplus (Deficit) For The Year	366,765.92	(396.34)
	Net Assets - December 31, 2009	17,909,733.52	28,070.49
	Contributions	330,031.96	-
2010 - Dec	Investment Income	857,290.62	1,325.93
Ď	Total Revenue	1,187,322.58	1,325.93
	Payments to Rural Municipalities	965,683.41	1,580.82
10	SARM Administration Fee	50,823.56	83.20
ò	Other Costs (GST, Audit & Other)	6,740.67	10.41
2	Total Expense	1,023,247.64	1,674.43
	Surplus (Deficit) For The Year	164,074.94	(348.50)
	Net Assets - December 31, 2010	18,073,808.46	27,721.99
~	Contributions	1,289,986.62	-
- Dec	Investment Income Total Revenue	857,705.78	1,250.74
Δ		2,147,692.40	1,250.74
	Payments to Rural Municipalities SARM Administration Fee	1,098,247.18 57,800.57	1,456.01 76.64
2011	Other Costs (GST, Audit & Other)	6,960.03	9.93
20	Total Expense	1,163,007.78	1,542.58
•••	Surplus (Deficit) For The Year	984,684.62	(291.84)
	Net Assets - December 31, 2011	19,058,493.08	27,430.15
	Contributions	551,325.97	-
Q	Investment Income	851,462.55	1,211.53
)e	Total Revenue	1,402,788.52	1,211.53
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	1,456.01
N	SARM Administration Fee	58,976.59	76.64
3	Other Costs (GST, Audit & Other)	7,128.83	10.02
2(Total Expense	1,186,698.36	1,542.67
	Surplus (Deficit) For The Year	216,090.16	(331.14)
	Net Assets - December 31, 2012	19,274,583.24	27,099.01
	Contributions	757,757.65	-
0 C	Investment Income	762,105.49	1,059.15
ă	Total Revenue	1,519,863.14	1,059.15
	Payments to Rural Municipalities	1,202,580.62	964.24
3	SARM Administration Fee	63,292.55	50.75
2013 - Dec	Other Costs (GST, Audit & Other)	7,564.60	10.51
2	Total Expense	1,273,437.77	1,025.50
	Surplus (Deficit) For The Year	246,425.37	33.65
	Net Assets - December 31, 2013	19,521,008.61	27,132.66
		587,722.24	-
	Contributions	050 700 05	
ec	Investment Income	859,792.65	1,180.16
Dec	Investment Income Total Revenue	1,447,514.89	1,180.16
i - Dec	Investment Income Total Revenue Payments to Rural Municipalities	1,447,514.89 1,285,340.70	1,180.16 992.68
14 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,447,514.89 1,285,340.70 67,648.72	1,180.16 992.68 52.24
:014 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,447,514.89 1,285,340.70 67,648.72 7,908.80	1,180.16 992.68 52.24 10.99
2014 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,447,514.89 1,285,340.70 67,648.72 7,908.80 1,360,898.22	1,180.16 992.68 52.24 10.99 1,055.91
2014 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,447,514.89 1,285,340.70 67,648.72 7,908.80	1,180.16 992.68 52.24 10.99

		Trust Fund Total	RM No. 491
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	373.07
Ď	Total Revenue	532,139.05	373.07
—	Payments to Rural Municipalities	1,414,900.36	1,051.16
2	SARM Administration Fee	74,467.58	55.32
201	Other Costs (GST, Audit & Other)	8,123.38	11.55
ñ	Total Expense	1,497,491.32	1,118.03
	Surplus (Deficit) For The Year	(965,352.27)	(744.96)
	Net Assets - December 31, 2015	18,642,273.01	26,511.95
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	2,074.36
õ	Total Revenue	2,210,523.23	2,074.36
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	1,071.71
9	SARM Administration Fee	68,410.88	56.41
5	Other Costs (GST, Audit & Other)	7,819.96	11.02
5	Total Expense	1,375,764.17	1,139.14
	Surplus (Deficit) For The Year	834,759.06	935.22
	Net Assets - December 31, 2016	19,477,032.07	27,447.17
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	1,107.88
2017 - Dec	Total Revenue	1,046,194.18	1,107.88
—	Payments to Rural Municipalities	1,236,135.62	1,085.86
	SARM Administration Fee	65,059.50	57.14
2	Other Costs (GST, Audit & Other)	7,652.98	11.02
5	Total Expense	1,308,848.10	1,154.02
	Surplus (Deficit) For The Year	(262,653.92)	(46.14)
	Net Assets - December 31, 2017	19,214,378.15	27,401.03

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	23,892.22
Payments to Rural Municipalities	16,454,138.04	24,015.15
SARM Administration Fee	866,461.33	1,266.12
Other Costs (GST, Audit & Other)	123,946.97	221.44
	17,444,546.34	25,502.71
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(1,610.49)</mark>
Contributions	22,726,590.83	29,011.52
Net Assets	19,214,378.15	27,401.03
TLE Percentage Factor		0.75

		Trust Fund Total	RM No. 494
	Contributions	978,236.35	-
Q	Investment Income	767,277.23	-
2008 - Dec	Total Revenue	1,745,513.58	-
-	Payments to Rural Municipalities	835,933.60	-
∞	SARM Administration Fee	43,993.60	-
8	Other Costs (GST, Audit & Other)	6,065.38	-
N	Total Expense	885,992.58	-
	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	-
S S S	Investment Income	803,873.67	-
ŏ	Total Revenue	1,392,698.26	-
2009 - Dec	Payments to Rural Municipalities	968,448.98	-
60	SARM Administration Fee	50,969.43	-
ŏ	Other Costs (GST, Audit & Other)	6,513.93	-
2	Total Expense	1,025,932.34	-
	Surplus (Deficit) For The Year	366,765.92	-
	Net Assets - December 31, 2009	17,909,733.52	-
	Contributions	330,031.96	-
e G	Investment Income	857,290.62	-
Õ	Total Revenue	1,187,322.58	-
1	Payments to Rural Municipalities	965,683.41	-
10	SARM Administration Fee	50,823.56	-
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	
	Total Expense	1,023,247.64	-
	Surplus (Deficit) For The Year	164,074.94	-
	Net Assets - December 31, 2010 Contributions	18,073,808.46	-
0	Investment Income	1,289,986.62 857,705.78	
- Dec	Total Revenue	2,147,692.40	
	Payments to Rural Municipalities	1,098,247.18	
	SARM Administration Fee	57,800.57	_
Σ	Other Costs (GST, Audit & Other)	6,960.03	_
20	Total Expense	1,163,007.78	
	Surplus (Deficit) For The Year	984,684.62	-
	Net Assets - December 31, 2011	19,058,493.08	-
	Contributions	551,325.97	-
N	Investment Income	851,462.55	-
Ő	Total Revenue	1,402,788.52	-
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	-
2	SARM Administration Fee	58,976.59	-
5	Other Costs (GST, Audit & Other)	7,128.83	-
N	Total Expense	1,186,698.36	-
	Surplus (Deficit) For The Year	216,090.16	-
	Net Assets - December 31, 2012	19,274,583.24	-
	Contributions	757,757.65	270,237.41
2013 - Dec	Investment Income	762,105.49	1,273.23
Ď	Total Revenue	1,519,863.14	271,510.64
	Payments to Rural Municipalities	1,202,580.62	1,462.27
13	SARM Administration Fee	63,292.55	76.94
Ó	Other Costs (GST, Audit & Other)	7,564.60	104.58
	Total Expense	1,273,437.77	1,643.79
	Surplus (Deficit) For The Year	246,425.37	269,866.85
	Net Assets - December 31, 2013 Contributions	<u>19,521,008.61</u> 587,722.24	269,866.85
o	Investment Income	859,792.65	11,738.14
- Dec	Total Revenue	1,447,514.89	11,738.14
	Payments to Rural Municipalities	1,285,340.70	12,288.58
+	SARM Administration Fee	67,648.72	646.78
1	Other Costs (GST, Audit & Other)	7,908.80	108.33
2014	Total Expense	1,360,898.22	13,043.69
	Surplus (Deficit) For The Year	86,616.67	(1,305.55)
	Net Assets - December 31, 2014	19,607,625.28	268,561.30
L		10,001,020.20	200,001.00

		Trust Fund Total	RM No. 494
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	3,675.84
Ö	Total Revenue	532,139.05	3,675.84
—	Payments to Rural Municipalities	1,414,900.36	12,716.82
S	SARM Administration Fee	74,467.58	669.28
201	Other Costs (GST, Audit & Other)	8,123.38	112.75
5	Total Expense	1,497,491.32	13,498.85
	Surplus (Deficit) For The Year	(965,352.27)	(9,823.01)
	Net Assets - December 31, 2015	18,642,273.01	258,738.29
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	20,244.28
Oe	Total Revenue	2,210,523.23	20,244.28
- Dec	Payments to Rural Municipalities	1,299,533.33	12,802.32
2016 -	SARM Administration Fee	68,410.88	673.78
5	Other Costs (GST, Audit & Other)	7,819.96	106.56
5	Total Expense	1,375,764.17	13,582.66
	Surplus (Deficit) For The Year	834,759.06	6,661.62
	Net Assets - December 31, 2016	19,477,032.07	265,399.91
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	10,712.66
2017 - Dec	Total Revenue	1,046,194.18	10,712.66
—	Payments to Rural Municipalities	1,236,135.62	13,692.87
	SARM Administration Fee	65,059.50	720.68
2	Other Costs (GST, Audit & Other)	7,652.98	106.15
5	Total Expense	1,308,848.10	14,519.70
	Surplus (Deficit) For The Year	(262,653.92)	(3,807.04)
	Net Assets - December 31, 2017	19,214,378.15	261,592.87

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	47,644.15
Payments to Rural Municipalities	16,454,138.04	52,962.86
SARM Administration Fee	866,461.33	2,787.46
Other Costs (GST, Audit & Other)	123,946.97	538.37
	17,444,546.34	56,288.69
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	<mark>(8,644.54)</mark>
Contributions	22,726,590.83	270,237.41
Net Assets	19,214,378.15	261,592.87

TLE Percentage Factor

		Trust Fund Total	RM No. 496
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	13,608.00
S	Investment Income	461.81	461.81
994 - Dec	Total Revenue	14,069.81	14,069.81
I	Payments to Rural Municipalities	76.53	76.53
4	SARM Administration Fee	4.03	4.03
ő	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	80.56	80.56
	Surplus (Deficit) For The Year	13,989.25	13,989.25
	Net Assets - December 31, 1994 Contributions	<u>13,989.25</u> 77,588.18	13,989.25
Ö	Investment Income	3,152.57	- 1,165.81
1995 - Dec	Total Revenue	80,740.75	1,165.81
	Payments to Rural Municipalities	1,646.40	501.73
10	SARM Administration Fee	86.66	26.41
jõ	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	1,733.06	528.14
-	Surplus (Deficit) For The Year	79,007.69	637.67
	Net Assets - December 31, 1995	92,996.94	14,626.92
	Contributions	488,017.97	
ç	Investment Income	20,129.58	762.84
996 - Dec	Total Revenue	508,147.55	762.84
-	Payments to Rural Municipalities	17,049.22	595.03
<u></u>	SARM Administration Fee	897.32	31.32
90	Other Costs (GST, Audit & Other)	-	-
1	Total Expense	17,946.54	626.35
	Surplus (Deficit) For The Year	490,201.01	136.49
	Net Assets - December 31, 1996	583,197.95	14,763.41
	Contributions	1,742,272.22	125,846.79
- Dec	Investment Income	86,950.26	4,899.05
ď	Total Revenue	1,829,222.48	130,745.84
	Payments to Rural Municipalities	73,272.95	4,827.99
97	SARM Administration Fee	3,856.48	254.10
6	Other Costs (GST, Audit & Other)		-
-	Total Expense	77,129.43	5,082.09
	Surplus (Deficit) For The Year	1,752,093.05	125,663.75
	Net Assets - December 31, 1997 Contributions	2,335,291.00 3,351,403.41	140,427.16 246,889.96
L	Investment Income	240,257.00	18,050.33
1999 - Mar	Total Revenue	3,591,660.41	264,940.29
2	Payments to Rural Municipalities	140,440.70	12,427.40
6	SARM Administration Fee	7,391.63	654.07
66	Other Costs (GST, Audit & Other)	415.08	28.59
16	Total Expense	148,247.41	13,110.06
	Surplus (Deficit) For The Year	3,443,413.00	251,830.23
	Net Assets - March 31, 1999	5,778,704.00	392,257.39
	Contributions	2,397,627.46	139,922.46
ar	Investment Income	321,050.00	24,882.03
2000 - Mar	Total Revenue	2,718,677.46	164,804.49
•	Payments to Rural Municipalities	243,538.32	21,609.81
0	SARM Administration Fee	12,817.84	1,137.36
20	Other Costs (GST, Audit & Other)	5,213.30	345.31
2	Total Expense	261,569.46	23,092.48
	Surplus (Deficit) For The Year	2,457,108.00	141,712.01
	Net Assets - March 31, 2000	8,235,812.00	533,969.40
L	Contributions	934,736.84	29,389.50
la l	Investment Income	451,358.00	28,632.78
Σ	Total Revenue	1,386,094.84	58,022.28
•	Payments to Rural Municipalities	359,182.28	23,127.24
0	SARM Administration Fee	19,136.01	1,232.14 215.11
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	215.11
	Total Expense Surplus (Deficit) For The Year	381,808.50	24,574.49 33,447.79
	Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34 9,240,098.34	567,417.19
1	Not A33013 - March 31, 2001	5,240,090.04	307,417.19

		Trust Fund Total	RM No. 496
	Contributions	1,297,714.47	140,314.50
Q	Investment Income	412,828.54	26,986.65
) O	Total Revenue	1,710,543.01	167,301.15
2001 - Dec	Payments to Rural Municipalities	409,422.07	31,441.30
Σ	SARM Administration Fee	22,005.05	1,689.90
00	Other Costs (GST, Audit & Other)	3,065.92	206.83
2(Total Expense	434,493.04	33,338.03
	Surplus (Deficit) For The Year	1,276,049.97	133,963.12
	Net Assets - December 31, 2001	10,516,148.31	701,380.31
	Contributions	1,292,223.49	3,037.50
U C C C C	Investment Income	616,553.98	38,159.90
ă	Total Revenue	1,908,777.47	41,197.40
2002 - Dec	Payments to Rural Municipalities	469,571.20	32,155.13
)2	SARM Administration Fee	24,629.89	1,692.38
Ö	Other Costs (GST, Audit & Other)	3,035.26	182.42
2	Total Expense	497,236.35	34,029.93
	Surplus (Deficit) For The Year	1,411,541.12	7,167.47
	Net Assets - December 31, 2002	11,927,689.43	708,547.78
4.	Contributions	2,404,220.96	14,798.70
ec O	Investment Income	606,183.92	32,705.11
Ď	Total Revenue	3,010,404.88	47,503.81
1	Payments to Rural Municipalities	545,422.58	32,795.69
03	SARM Administration Fee	28,706.55	1,726.10
2003 - Dec	Other Costs (GST, Audit & Other)	4,297.68	219.03
3	Total Expense	578,426.81	34,740.82
	Surplus(Deficit) For The Year	2,431,978.07	12,762.99
	Net Assets - December 31, 2003	14,359,667.50	721,310.77
0	Contributions Investment Income	400,421.77	69,646.20
ec	Total Revenue	<u>652,799.90</u> 1,053,221.67	33,028.09 102,674.29
	Payments to Rural Municipalities	632,913.17	33,055.62
2004 - Dec	SARM Administration Fee	33,160.66	1,739.77
ŏ	Other Costs (GST, Audit & Other)	15,252.65	814.65
20	Total Expense	681,326.48	35,610.04
	Surplus (Deficit) For The Year	371,895.19	67,064.25
	Net Assets - December 31, 2004	14,731,562.69	788,375.02
	Contributions	1,082,168.80	120,889.84
N	Investment Income	757,472.81	43,613.79
Oe	Total Revenue	1,839,641.61	164,503.63
-	Payments to Rural Municipalities	665,970.29	41,636.59
S	SARM Administration Fee	35,051.06	2,191.39
2005 - Dec	Other Costs (GST, Audit & Other)	5,884.38	339.56
3	Total Expense	706,905.73	44,167.54
	Surplus (Deficit) For The Year	1,132,735.88	120,336.09
	Net Assets - December 31, 2005	15,864,298.57	908,711.11
	Contributions	631,985.63	-
2006 - Dec	Investment Income	802,016.12	44,673.90
Ď	Total Revenue	1,434,001.75	44,673.90
1	Payments to Rural Municipalities	702,246.38	44,309.35
90	SARM Administration Fee	36,960.36	2,332.07
Õ	Other Costs (GST, Audit & Other)	3,426.50	189.97
	Total Expense Surplus (Deficit) For The Year	742,633.24	46,831.39
	Surplus (Deficit) For The Year Net Assets - December 31, 2006	691,368.51 16,555,667.08	(2,157.49) 906,553.62
	Contributions	296,444.76	12,180.09
υ	Investment Income	645,026.21	35,247.67
)e	Total Revenue	941,470.97	47,427.76
	Payments to Rural Municipalities	765,989.21	46,540.18
~	SARM Administration Fee	40,314.81	2,449.47
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	404.81
20	Total Expense	813,691.45	49,394.46
	Surplus (Deficit) For The Year	127,779.52	(1,966.70)
	Net Assets - December 31, 2007	16,683,446.60	904,586.92
		,,	

		Trust Fund Total	RM No. 496
	Contributions	978,236.35	-
U U	Investment Income	767,277.23	39,783.32
2008 - Dec	Total Revenue	1,745,513.58	39,783.32
-	Payments to Rural Municipalities	835,933.60	51,439.20
ø	SARM Administration Fee	43,993.60	2,707.17
8	Other Costs (GST, Audit & Other)	6,065.38	313.66
Ñ	Total Expense	885,992.58	54,460.03
	Surplus (Deficit) For The Year	859,521.00	(14,676.71)
	Net Assets - December 31, 2008	17,542,967.60	889,910.21
	Contributions	588,824.59	14,741.77
U C C C C	Investment Income	803,873.67	40,179.91
Ď	Total Revenue	1,392,698.26	54,921.68
2009 - Dec	Payments to Rural Municipalities	968,448.98	51,032.80
60	SARM Administration Fee	50,969.43	2,685.79
õ	Other Costs (GST, Audit & Other)	6,513.93	325.96
	Total Expense	1,025,932.34	54,044.55
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	877.13
	Contributions	17,909,733.52	890,787.34
O	Investment Income	330,031.96 857,290.62	- 42,077.04
ē	Total Revenue	1,187,322.58	42,077.04
	Payments to Rural Municipalities	965,683.41	51,394.42
	SARM Administration Fee	50,823.56	2,704.83
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	330.76
20	Total Expense	1,023,247.64	54,430.01
	Surplus (Deficit) For The Year	164,074.94	(12,352.97)
	Net Assets - December 31, 2010	18,073,808.46	878,434.37
	Contributions	1,289,986.62	-
U U	Investment Income	857,705.78	39,632.46
Ö	Total Revenue	2,147,692.40	39,632.46
- Dec	Payments to Rural Municipalities	1,098,247.18	43,253.50
	SARM Administration Fee	57,800.57	2,276.37
2011	Other Costs (GST, Audit & Other)	6,960.03	313.72
2	Total Expense	1,163,007.78	45,843.59
	Surplus (Deficit) For The Year	984,684.62	(6,211.13)
	Net Assets - December 31, 2011	19,058,493.08	872,223.24
	Contributions	551,325.97	-
e G	Investment Income	851,462.55	38,524.16
Δ	Total Revenue	1,402,788.52	38,524.16
	Payments to Rural Municipalities SARM Administration Fee	1,120,592.94	41,315.05
7	Other Costs (GST, Audit & Other)	58,976.59 7,128.83	2,174.36
2012 - Dec	Total Expense	1,186,698.36	320.64 43,810.05
	Surplus (Deficit) For The Year	216,090.16	(5,285.89)
	Net Assets - December 31, 2012	19,274,583.24	866,937.35
	Contributions	757,757.65	-
U	Investment Income	762,105.49	33,883.64
2013 - Dec	Total Revenue	1,519,863.14	33,883.64
	Payments to Rural Municipalities	1,202,580.62	39,085.20
, m	SARM Administration Fee	63,292.55	2,057.02
3	Other Costs (GST, Audit & Other)	7,564.60	333.01
5	Total Expense	1,273,437.77	41,475.23
	Surplus (Deficit) For The Year	246,425.37	(7,591.59)
	Net Assets - December 31, 2013	19,521,008.61	859,345.76
	Contributions	587,722.24	52,808.84
9C	Investment Income	859,792.65	39,089.86
Ď	Total Revenue	1,447,514.89	91,898.70
	Payments to Rural Municipalities	1,285,340.70	36,843.26
14	SARM Administration Fee	67,648.72	1,939.08
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	367.90
	Total Expense	1,360,898.22	39,150.24
	Surplus (Deficit) For The Year	86,616.67	52,748.46
1	Net Assets - December 31, 2014	19,607,625.28	912,094.22

		Trust Fund Total	RM No. 496
	Contributions	260,750.72	-
S	Investment Income	271,388.33	12,483.97
Dec	Total Revenue	532,139.05	12,483.97
-	Payments to Rural Municipalities	1,414,900.36	40,028.03
S	SARM Administration Fee	74,467.58	2,106.74
201	Other Costs (GST, Audit & Other)	8,123.38	384.36
Ñ	Total Expense	1,497,491.32	42,519.13
	Surplus (Deficit) For The Year	(965,352.27)	(30,035.16)
	Net Assets - December 31, 2015	18,642,273.01	882,059.06
	Contributions	717,568.15	10,270.36
S S	Investment Income	1,492,955.08	69,148.63
- Dec	Total Revenue	2,210,523.23	79,418.99
•	Payments to Rural Municipalities	1,299,533.33	42,342.75
9	SARM Administration Fee	68,410.88	2,228.47
2016	Other Costs (GST, Audit & Other)	7,819.96	367.99
Ñ	Total Expense	1,375,764.17	44,939.21
	Surplus (Deficit) For The Year	834,759.06	34,479.78
	Net Assets - December 31, 2016	19,477,032.07	916,538.84
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	36,995.39
- Dec	Total Revenue	1,046,194.18	36,995.39
•	Payments to Rural Municipalities	1,236,135.62	39,844.88
N	SARM Administration Fee	65,059.50	2,097.04
2017	Other Costs (GST, Audit & Other)	7,652.98	365.06
Ñ	Total Expense	1,308,848.10	42,306.98
	Surplus (Deficit) For The Year	(262,653.92)	(5,311.59)
	Net Assets - December 31, 2017	19,214,378.15	911,227.25

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	725,068.14
Payments to Rural Municipalities	16,454,138.04	761,678.68
SARM Administration Fee	866,461.33	40,137.38
Other Costs (GST, Audit & Other)	123,946.97	6,369.34
	17,444,546.34	808,185.40
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(83,117.26)
Contributions	22,726,590.83	994,344.51
Net Assets	19,214,378.15	911,227.25

TLE Percentage Factor

		Trust Fund Total	RM No. 497
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
S	Investment Income	461.81	-
1994 - Dec	Total Revenue	14,069.81	
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
6	Other Costs (GST, Audit & Other)	-	
	Total Expense	80.56	
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
J	Investment Income	3,152.57	-
e O	Total Revenue	80,740.75	-
1995 - Dec	Payments to Rural Municipalities	1,646.40	-
S	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
1996 - Dec	Investment Income	20,129.58	
Õ	Total Revenue	508,147.55	
-	Payments to Rural Municipalities SARM Administration Fee	17,049.22 897.32	-
96	Other Costs (GST, Audit & Other)	- 097.32	-
19	Total Expense	17,946.54	
•	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	98,833.50
S	Investment Income	86,950.26	3,234.37
De	Total Revenue	1,829,222.48	102,067.87
- Dec	Payments to Rural Municipalities	73,272.95	2,980.39
97	SARM Administration Fee	3,856.48	156.86
96	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	77,129.43	3,137.25
	Surplus (Deficit) For The Year	1,752,093.05	98,930.62
	Net Assets - December 31, 1997 Contributions	2,335,291.00	98,930.62
L	Investment Income	3,351,403.41 240,257.00	14,094.02 6,046.11
1999 - Mar	Total Revenue	3,591,660.41	20,140.13
2	Payments to Rural Municipalities	140,440.70	6,178.32
ი	SARM Administration Fee	7,391.63	325.17
99	Other Costs (GST, Audit & Other)	415.08	8.58
1	Total Expense	148,247.41	6,512.07
	Surplus (Deficit) For The Year	3,443,413.00	13,628.06
	Net Assets - March 31, 1999	5,778,704.00	112,558.68
	Contributions	2,397,627.46	230,342.10
2000 - Mar	Investment Income	321,050.00	11,465.17
Σ	Total Revenue	2,718,677.46	241,807.27
1	Payments to Rural Municipalities	243,538.32	7,538.48
8	SARM Administration Fee	12,817.84	396.76
20	Other Costs (GST, Audit & Other) Total Expense	<u>5,213.30</u> 261,569.46	215.77 8,151.01
	Surplus (Deficit) For The Year	2,457,108.00	233,656.26
	Net Assets - March 31, 2000	8,235,812.00	346,214.94
	Contributions	934,736.84	90,182.28
٦Ľ	Investment Income	451,358.00	21,207.62
Ma	Total Revenue	1,386,094.84	111,389.90
-	Payments to Rural Municipalities	359,182.28	18,274.38
Σ	SARM Administration Fee	19,136.01	973.60
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	166.43
	· _ · · · ·	381,808.50	19,414.41
3	Total Expense	361,606.30	
~	Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34 9,240,098.34	91,975.49

2001 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	Total 1,297,714.47 412,828.54 1,710,543.01 409,422.07 22,005.05	497 4,609.69 18,410.35 23,020.04 18,204.20
	Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,710,543.01 409,422.07	23,020.04
	Payments to Rural Municipalities SARM Administration Fee	409,422.07	· · · ·
	SARM Administration Fee	,	18,204.20
		22 UUE UE	
	Other Costs (CST Audit & Other)	22,005.05	978.41
		3,065.92	129.40
	Total Expense	434,493.04	19,312.01
N	Surplus (Deficit) For The Year	1,276,049.97	3,708.03
	Net Assets - December 31, 2001	10,516,148.31	441,898.46
	Contributions	1,292,223.49	24,707.93
S S	Investment Income	616,553.98	25,000.86
ă	Total Revenue	1,908,777.47	49,708.79
2002 - Dec	Payments to Rural Municipalities	469,571.20	19,015.25
32	SARM Administration Fee	24,629.89	1,000.80
8	Other Costs (GST, Audit & Other)	3,035.26	120.20
7	Total Expense	497,236.35	20,136.25
	Surplus (Deficit) For The Year	1,411,541.12	29,572.54
1	Net Assets - December 31, 2002	11,927,689.43	471,471.00
	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	21,316.91
ð	Total Revenue	3,010,404.88	21,316.91
•	Payments to Rural Municipalities	545,422.58	19,244.29
33	SARM Administration Fee	28,706.55	1,012.86
8	Other Costs (GST, Audit & Other)	4,297.68	142.14
7	Total Expense	578,426.81	20,399.29
	Surplus(Deficit) For The Year	2,431,978.07	917.62
1	Net Assets - December 31, 2003	14,359,667.50	472,388.62
	Contributions	400,421.77	-
- Co	Investment Income	652,799.90	21,102.38
Ă	Total Revenue	1,053,221.67	21,102.38
•	Payments to Rural Municipalities	632,913.17	19,244.29
2004 - Dec	SARM Administration Fee	33,160.66	1,012.86
õ	Other Costs (GST, Audit & Other)	15,252.65	487.35
	Total Expense	681,326.48	20,744.50
	Surplus (Deficit) For The Year	371,895.19	357.88
	Net Assets - December 31, 2004 Contributions	14,731,562.69	472,746.50
		1,082,168.80	-
e e	Investment Income Total Revenue	757,472.81	23,063.66
			23,063.66
2005 - Dec	Payments to Rural Municipalities SARM Administration Fee	665,970.29 35,051.06	23,373.15 1,230.17
õ	Other Costs (GST, Audit & Other)	5,884.38	177.30
50	Total Expense	706,905.73	24,780.62
	Surplus (Deficit) For The Year	1,132,735.88	(1,716.96)
	Net Assets - December 31, 2005	15,864,298.57	471,029.54
-	Contributions	631,985.63	-
υ	Investment Income	802,016.12	23,156.67
) Ö	Total Revenue	1,434,001.75	23,156.67
2006 - Dec	Payments to Rural Municipalities	702,246.38	26,510.50
, o	SARM Administration Fee	36,960.36	1,395.29
<u>ŏ</u>	Other Costs (GST, Audit & Other)	3,426.50	99.18
20	Total Expense	742,633.24	28,004.97
	Surplus (Deficit) For The Year	691,368.51	(4,848.30)
1	Net Assets - December 31, 2006	16,555,667.08	466,181.24
	Contributions	296,444.76	
υ	Investment Income	645,026.21	17,885.27
	Total Revenue	941,470.97	17,885.27
G		765,989.21	28,079.17
- De	Payments to Rural Municipalities		
7 - De	SARM Administration Fee	40,314.81	1,477.85
007 - De	•		1,477.85 207.30
2007 - Dec	SARM Administration Fee	40,314.81	
2007 - De	SARM Administration Fee Other Costs (GST, Audit & Other)	40,314.81 7,387.43	207.30

		Trust Fund Total	RM No. 497
	Contributions	978,236.35	
U U	Investment Income	767,277.23	19,980.00
2008 - Dec	Total Revenue	1,745,513.58	19,980.00
	Payments to Rural Municipalities	835,933.60	28,079.23
ø	SARM Administration Fee	43,993.60	1,477.85
8	Other Costs (GST, Audit & Other)	6,065.38	158.27
5	Total Expense	885,992.58	29,715.35
	Surplus (Deficit) For The Year	859,521.00	(9,735.35)
	Net Assets - December 31, 2008	17,542,967.60	444,566.84
	Contributions	588,824.59	-
2009 - Dec	Investment Income	803,873.67	19,957.39
ŏ	Total Revenue	1,392,698.26	19,957.39
•	Payments to Rural Municipalities	968,448.98	30,736.99
60	SARM Administration Fee	50,969.43	1,617.80
ŏ	Other Costs (GST, Audit & Other)	6,513.93	162.20
2	Total Expense	1,025,932.34	32,516.99
	Surplus (Deficit) For The Year	366,765.92	(12,559.60)
	Net Assets - December 31, 2009	17,909,733.52	432,007.24
	Contributions	330,031.96	-
2010 - Dec	Investment Income Total Revenue	857,290.62	20,406.20
Δ		1,187,322.58	20,406.20
	Payments to Rural Municipalities SARM Administration Fee	965,683.41	20,491.49 1,078.35
10	Other Costs (GST, Audit & Other)	50,823.56 6,740.67	158.85
50	Total Expense	1,023,247.64	21,728.69
	Surplus (Deficit) For The Year	164,074.94	(1,322.49)
	Net Assets - December 31, 2010	18,073,808.46	430,684.75
	Contributions	1,289,986.62	-
Q	Investment Income	857,705.78	19,431.27
)e	Total Revenue	2,147,692.40	19,431.27
- Dec	Payments to Rural Municipalities	1,098,247.18	17,076.43
	SARM Administration Fee	57,800.57	898.70
2011	Other Costs (GST, Audit & Other)	6,960.03	152.40
Ñ	Total Expense	1,163,007.78	18,127.53
	Surplus (Deficit) For The Year	984,684.62	1,303.74
	Net Assets - December 31, 2011	19,058,493.08	431,988.49
	Contributions	551,325.97	-
ec o	Investment Income	851,462.55	19,079.97
Ď	Total Revenue	1,402,788.52	19,079.97
1	Payments to Rural Municipalities	1,120,592.94	17,076.43
7	SARM Administration Fee	58,976.59	898.70
2012 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,128.83	160.12
	Surplus (Deficit) For The Year	<u>1,186,698.36</u> 216,090.16	18,135.25 944.72
	Net Assets - December 31, 2012	19,274,583.24	432,933.21
	Contributions	757,757.65	
U	Investment Income	762,105.49	16,920.89
) e	Total Revenue	1,519,863.14	16,920.89
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	16,784.29
ო	SARM Administration Fee	63,292.55	883.43
Ξ	Other Costs (GST, Audit & Other)	7,564.60	167.41
50	Total Expense	1,273,437.77	17,835.13
	Surplus (Deficit) For The Year	246,425.37	(914.24)
	Net Assets - December 31, 2013	19,521,008.61	432,018.97
	Contributions	587,722.24	11,543.65
S S	La constante de la second	859,792.65	19,166.66
<u>۲</u>	Investment Income		
	Total Revenue	1,447,514.89	30,710.31
	Total Revenue Payments to Rural Municipalities	1,285,340.70	20,279.68
4 - D	Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,285,340.70 67,648.72	20,279.68 1,067.27
014 - D	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,285,340.70 67,648.72 7,908.80	20,279.68 1,067.27 177.96
2014 - Dec	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,285,340.70 67,648.72 7,908.80 1,360,898.22	20,279.68 1,067.27 177.96 21,524.91
2014 - D	Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,285,340.70 67,648.72 7,908.80	20,279.68 1,067.27 177.96

		Trust Fund Total	RM No. 497
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	6,038.83
Ő	Total Revenue	532,139.05	6,038.83
· ·	Payments to Rural Municipalities	1,414,900.36	20,433.54
S	SARM Administration Fee	74,467.58	1,075.36
201	Other Costs (GST, Audit & Other)	8,123.38	185.43
ñ	Total Expense	1,497,491.32	21,694.33
	Surplus (Deficit) For The Year	(965,352.27)	(15,655.50)
	Net Assets - December 31, 2015	18,642,273.01	425,548.87
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	33,295.92
ŏ	Total Revenue	2,210,523.23	33,295.92
- Dec	Payments to Rural Municipalities	1,299,533.33	21,789.11
9	SARM Administration Fee	68,410.88	1,146.81
2016	Other Costs (GST, Audit & Other)	7,819.96	174.95
Ñ	Total Expense	1,375,764.17	23,110.87
	Surplus (Deficit) For The Year	834,759.06	10,185.05
	Net Assets - December 31, 2016	19,477,032.07	435,733.92
	Contributions	253,952.62	13,147.20
S S	Investment Income	792,241.56	17,871.58
- Dec	Total Revenue	1,046,194.18	31,018.78
•	Payments to Rural Municipalities	1,236,135.62	25,104.97
	SARM Administration Fee	65,059.50	1,321.33
2017	Other Costs (GST, Audit & Other)	7,652.98	179.03
Ñ	Total Expense	1,308,848.10	26,605.33
	Surplus (Deficit) For The Year	(262,653.92)	4,413.45
	Net Assets - December 31, 2017	19,214,378.15	440,147.37

13,932,333.66	384,038.08
16,454,138.04	406,494.58
866,461.33	21,426.23
123,946.97	3,430.27
17,444,546.34	431,351.08
(3,512,212.68)	(47,313.00)
22,726,590.83	487,460.37
19,214,378.15	440,147.37
	0.50
	16,454,138.04 866,461.33 123,946.97 17,444,546.34 (3,512,212.68) 22,726,590.83

		Trust Fund Total	RM No. 498
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
1994 - Dec	Investment Income	461.81	
Ď	Total Revenue	14,069.81	
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
19	Other Costs (GST, Audit & Other) Total Expense	80.56	
`	Surplus (Deficit) For The Year	13,989.25	<u>-</u>
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
U	Investment Income	3,152.57	-
- Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
3 62	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	
	Net Assets - December 31, 1995	92,996.94	-
\sim	Contributions	488,017.97	41,028.80
ec	Investment Income Total Revenue	20,129.58	1,751.50
Δ	Payments to Rural Municipalities	<u> </u>	42,780.30
	SARM Administration Fee	897.32	67.21
996 - Dec	Other Costs (GST, Audit & Other)	-	-
19	Total Expense	17,946.54	1,344.16
	Surplus (Deficit) For The Year	490,201.01	41,436.14
	Net Assets - December 31, 1996	583,197.95	41,436.14
	Contributions	1,742,272.22	53,077.60
Dec	Investment Income	86,950.26	4,063.45
Ď	Total Revenue	1,829,222.48	57,141.05
	Payments to Rural Municipalities	73,272.95	3,215.26
97	SARM Administration Fee	3,856.48	169.22
6	Other Costs (GST, Audit & Other)	-	-
	Total Expense Surplus (Deficit) For The Year	77,129.43	3,384.48
	Net Assets - December 31, 1997	2,335,291.00	95,192.71
	Contributions	3,351,403.41	79,582.58
L	Investment Income	240,257.00	8,221.57
Иа	Total Revenue	3,591,660.41	87,804.15
1999 - Mar	Payments to Rural Municipalities	140,440.70	4,953.53
6	SARM Administration Fee	7,391.63	260.71
6 6	Other Costs (GST, Audit & Other)	415.08	12.86
1	Total Expense	148,247.41	5,227.10
	Surplus (Deficit) For The Year	3,443,413.00	82,577.05
	Net Assets - March 31, 1999	5,778,704.00	177,769.76
L	Contributions Investment Income	2,397,627.46 321,050.00	9,699.78 8,709.42
2000 - Mar	Total Revenue	2,718,677.46	18,409.20
2	Payments to Rural Municipalities	243,538.32	8,110.64
ò	SARM Administration Fee	12,817.84	426.88
00	Other Costs (GST, Audit & Other)	5,213.30	121.92
2(Total Expense	261,569.46	8,659.44
	Surplus (Deficit) For The Year	2,457,108.00	9,749.76
	Net Assets - March 31, 2000	8,235,812.00	187,519.52
	Contributions	934,736.84	
ar	Investment Income	451,358.00	9,786.66
Σ	Total Revenue	1,386,094.84	9,786.66
1	Payments to Rural Municipalities	359,182.28	8,677.42
6	SARM Administration Fee	19,136.01	462.30 72.05
2001 - Mar	Other Costs (GST, Audit & Other) Total Expense	<u>3,490.21</u> 381,808.50	9,211.77
	Surplus (Deficit) For The Year	1,004,286.34	574.89
	Net Assets - March 31, 2001	9,240,098.34	188,094.41
		-,,	,

		Trust Fund Total	RM No. 498
	Contributions	1,297,714.47	15,309.02
U	Investment Income	412,828.54	8,225.50
2001 - Dec	Total Revenue	1,710,543.01	23,534.52
-	Payments to Rural Municipalities	409,422.07	8,508.44
Σ	SARM Administration Fee	22,005.05	457.30
8	Other Costs (GST, Audit & Other)	3,065.92	59.42
Ñ	Total Expense	434,493.04	9,025.16
	Surplus (Deficit) For The Year	1,276,049.97	14,509.36
	Net Assets - December 31, 2001	10,516,148.31	202,603.77
	Contributions	1,292,223.49	25,689.16
2002 - Dec	Investment Income	616,553.98	12,090.41
ă	Total Revenue	1,908,777.47	37,779.57
I	Payments to Rural Municipalities	469,571.20	9,245.53
2	SARM Administration Fee	24,629.89	486.61
8	Other Costs (GST, Audit & Other)	3,035.26	58.76
2	Total Expense	497,236.35	9,790.90
	Surplus (Deficit) For The Year	1,411,541.12	27,988.67
	Net Assets - December 31, 2002	11,927,689.43	230,592.44
	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	10,425.92
ă	Total Revenue	3,010,404.88	10,425.92
	Payments to Rural Municipalities	545,422.58	9,766.65
33	SARM Administration Fee	28,706.55	514.03
00	Other Costs (GST, Audit & Other)	4,297.68	69.62
7	Total Expense	578,426.81	10,350.30
	Surplus(Deficit) For The Year	2,431,978.07	75.62
	Net Assets - December 31, 2003	14,359,667.50	230,668.06
	Contributions	400,421.77	-
0 C C C C	Investment Income	652,799.90	10,304.32
Ď	Total Revenue	1,053,221.67	10,304.32
	Payments to Rural Municipalities	632,913.17	9,766.65
2004 - Dec	SARM Administration Fee	33,160.66	514.03
ŏ	Other Costs (GST, Audit & Other)	15,252.65	238.34
2	Total Expense	681,326.48	10,519.02
	Surplus (Deficit) For The Year	371,895.19	(214.70)
	Net Assets - December 31, 2004	14,731,562.69	230,453.36
~	Contributions	1,082,168.80	7,239.37
ec	Investment Income	757,472.81	11,436.55
2005 - Dec	Total Revenue	1,839,641.61	18,675.92
1	Payments to Rural Municipalities	665,970.29	9,888.74
05	SARM Administration Fee	35,051.06	520.46
20	Other Costs (GST, Audit & Other) Total Expense	5,884.38	88.42
	Surplus (Deficit) For The Year	706,905.73	10,497.62
	Net Assets - December 31, 2005	1,132,735.88	8,178.30
	Contributions	15,864,298.57	238,631.66 7,119.90
U	Investment Income	631,985.63 802,016.12	12,042.07
)e	Total Revenue	1,434,001.75	19,161.97
2006 - Dec	Payments to Rural Municipalities	702,246.38	11,391.79
6	SARM Administration Fee	36,960.36	599.57
ŏ	Other Costs (GST, Audit & Other)	3,426.50	51.25
20	Total Expense	742,633.24	12,042.61
	Surplus (Deficit) For The Year	691,368.51	7,119.36
	Net Assets - December 31, 2006	16,555,667.08	245,751.02
	Contributions	296,444.76	-
Ç	Investment Income	645,026.21	9,428.36
)e	Total Revenue	941,470.97	9,428.36
	Payments to Rural Municipalities	765,989.21	11,621.07
	SARM Administration Fee	40,314.81	611.64
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	107.93
20	Total Expense	813,691.45	12,340.64
-	Surplus (Deficit) For The Year	127,779.52	(2,912.28)
	Net Assets - December 31, 2007	16,683,446.60	242,838.74
<u></u>		,,	

		Trust Fund Total	RM No. 498
	Contributions	978,236.35	22,334.65
U	Investment Income	767,277.23	11,530.40
)e	Total Revenue	1,745,513.58	33,865.05
2008 - Dec	Payments to Rural Municipalities	835,933.60	12,575.40
8	SARM Administration Fee	43,993.60	661.73
8	Other Costs (GST, Audit & Other)	6,065.38	91.08
2(Total Expense	885,992.58	13,328.21
	Surplus (Deficit) For The Year	859,521.00	20,536.84
	Net Assets - December 31, 2008	17,542,967.60	263,375.58
	Contributions	588,824.59	5,259.37
С С С	Investment Income	803,873.67	12,022.63
Ď	Total Revenue	1,392,698.26	17,282.00
2009 - Dec	Payments to Rural Municipalities	968,448.98	13,733.35
00	SARM Administration Fee	50,969.43	722.75
20	Other Costs (GST, Audit & Other)	6,513.93	96.33
	Total Expense Surplus (Deficit) For The Year	1,025,932.34	14,552.43
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	2,729.57 266,105.15
	Contributions	330,031.96	15,840.46
ы	Investment Income	857,290.62	13,207.22
)e(Total Revenue	1,187,322.58	29,047.68
	Payments to Rural Municipalities	965,683.41	13,955.83
0	SARM Administration Fee	50,823.56	734.51
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	103.84
20	Total Expense	1,023,247.64	14,794.18
	Surplus (Deficit) For The Year	164,074.94	14,253.50
	Net Assets - December 31, 2010	18,073,808.46	280,358.65
	Contributions	1,289,986.62	-
U	Investment Income	857,705.78	12,648.99
Ö	Total Revenue	2,147,692.40	12,648.99
- Dec	Payments to Rural Municipalities	1,098,247.18	18,503.50
	SARM Administration Fee	57,800.57	973.83
2011	Other Costs (GST, Audit & Other)	6,960.03	101.74
2	Total Expense	1,163,007.78	19,579.07
	Surplus (Deficit) For The Year	984,684.62	(6,930.08)
	Net Assets - December 31, 2011	19,058,493.08	273,428.57
\sim	Contributions Investment Income	551,325.97	-
e	Total Revenue	851,462.55	12,076.73
Δ	Payments to Rural Municipalities	<u>1,402,788.52</u> 1,120,592.94	12,076.73 20,499.85
	SARM Administration Fee	58,976.59	1,078.92
11	Other Costs (GST, Audit & Other)	7,128.83	97.58
2012 - Dec	Total Expense	1,186,698.36	21,676.35
	Surplus (Deficit) For The Year	216,090.16	(9,599.62)
	Net Assets - December 31, 2012	19,274,583.24	263,828.95
	Contributions	757,757.65	6,107.17
õ	Investment Income	762,105.49	10,407.70
Oe	Total Revenue	1,519,863.14	16,514.87
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	24,455.14
e	SARM Administration Fee	63,292.55	1,287.09
0	Other Costs (GST, Audit & Other)	7,564.60	98.62
2	Total Expense	1,273,437.77	25,840.85
	Surplus (Deficit) For The Year	246,425.37	(9,325.98)
	Net Assets - December 31, 2013	19,521,008.61	254,502.97
4.5	Contributions	587,722.24	-
- Dec	Investment Income	859,792.65	11,069.87
Ď	Total Revenue	1,447,514.89	11,069.87
-	Payments to Rural Municipalities	1,285,340.70	12,165.21
14	SARM Administration Fee	67,648.72	640.30
2014	Other Costs (GST, Audit & Other) Total Expense	7,908.80	101.91
• •	Surplus (Deficit) For The Year	<u>1,360,898.22</u> 86,616.67	(1,837.55)
	Net Assets - December 31, 2014	19,607,625.28	252,665.42
L	Not A33013 - December 31, 2014	13,007,023.20	202,000.42

		Trust Fund Total	RM No. 498
	Contributions	260,750.72	-
S	Investment Income	271,388.33	3,458.27
Dec	Total Revenue	532,139.05	3,458.27
	Payments to Rural Municipalities	1,414,900.36	12,165.21
S	SARM Administration Fee	74,467.58	640.30
201	Other Costs (GST, Audit & Other)	8,123.38	105.98
Ñ	Total Expense	1,497,491.32	12,911.49
	Surplus (Deficit) For The Year	(965,352.27)	(9,453.22)
	Net Assets - December 31, 2015	18,642,273.01	243,212.20
	Contributions	717,568.15	5,058.90
S S	Investment Income	1,492,955.08	19,338.55
ŏ	Total Revenue	2,210,523.23	24,397.45
- Dec	Payments to Rural Municipalities	1,299,533.33	13,109.38
9	SARM Administration Fee	68,410.88	689.93
2016	Other Costs (GST, Audit & Other)	7,819.96	101.86
Ñ	Total Expense	1,375,764.17	13,901.17
	Surplus (Deficit) For The Year	834,759.06	10,496.28
	Net Assets - December 31, 2016	19,477,032.07	253,708.48
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	10,240.75
- Dec	Total Revenue	1,046,194.18	10,240.75
•	Payments to Rural Municipalities	1,236,135.62	15,421.83
	SARM Administration Fee	65,059.50	811.65
2017	Other Costs (GST, Audit & Other)	7,652.98	98.73
Ñ	Total Expense	1,308,848.10	16,332.21
	Surplus (Deficit) For The Year	(262,653.92)	(6,091.46)
	Net Assets - December 31, 2017	19,214,378.15	247,617.02

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	222,486.84
Payments to Rural Municipalities	16,454,138.04	253,007.37
SARM Administration Fee	866,461.33	13,330.97
Other Costs (GST, Audit & Other)	123,946.97	1,878.24
	17,444,546.34	268,216.58
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(45,729.74)
Contributions	22,726,590.83	293,346.76
Net Assets	19,214,378.15	247,617.02

TLE Percentage Factor

0.38

		Trust Fund Total	RM No. 499
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
1994 - Dec	Investment Income	461.81	-
ŏ	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
õ	Other Costs (GST, Audit & Other)		-
~	Total Expense Surplus (Deficit) For The Year	80.56	-
	Net Assets - December 31, 1994	13,989.25	
	Contributions	77,588.18	-
U	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
S	SARM Administration Fee	86.66	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
1996 - Dec	Investment Income	20,129.58	-
Ō	Total Revenue	508,147.55	-
	Payments to Rural Municipalities SARM Administration Fee	17,049.22 897.32	-
96	Other Costs (GST, Audit & Other)		-
19	Total Expense	17,946.54	
•	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
S	Investment Income	86,950.26	-
Ő	Total Revenue	1,829,222.48	-
- Dec	Payments to Rural Municipalities	73,272.95	-
97	SARM Administration Fee	3,856.48	-
96	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
<u>ب</u>	Contributions Investment Income	3,351,403.41 240,257.00	-
la	Total Revenue	3,591,660.41	
999 - Mar	Payments to Rural Municipalities	140,440.70	
ი	SARM Administration Fee	7,391.63	-
6	Other Costs (GST, Audit & Other)	415.08	-
÷	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
ar	Investment Income	321,050.00	-
2000 - Mar	Total Revenue	2,718,677.46	-
1	Payments to Rural Municipalities	243,538.32	-
8	SARM Administration Fee	12,817.84	-
Š	Other Costs (GST, Audit & Other)	5,213.30	-
••	Total Expense Surplus (Deficit) For The Year	261,569.46	
	Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,457,108.00 8,235,812.00	-
	Contributions	934,736.84	78,150.96
Ľ	Investment Income	451,358.00	1,530.91
Иа	Total Revenue	1,386,094.84	79,681.87
2	Payments to Rural Municipalities	359,182.28	-
Σ	SARM Administration Fee	19,136.01	-
2001 - Mar	Other Costs (GST, Audit & Other)	3,490.21	27.81
~	Total Expense	381,808.50	27.81
(N			
()	Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34	79,654.06

		Trust Fund Total	RM No. 499
	Contributions	1,297,714.47	21,309.75
N	Investment Income	412,828.54	3,858.00
2001 - Dec	Total Revenue	1,710,543.01	25,167.75
-	Payments to Rural Municipalities	409,422.07	3,574.15
Σ	SARM Administration Fee	22,005.05	192.10
8	Other Costs (GST, Audit & Other)	3,065.92	29.25
Ñ	Total Expense	434,493.04	3,795.50
	Surplus (Deficit) For The Year	1,276,049.97	21,372.25
	Net Assets - December 31, 2001	10,516,148.31	101,026.31
	Contributions	1,292,223.49	7,214.63
ပ္မ	Investment Income	616,553.98	5,843.93
Ď	Total Revenue	1,908,777.47	13,058.56
2002 - Dec	Payments to Rural Municipalities	469,571.20	4,238.61
22	SARM Administration Fee	24,629.89	223.08
ŏ	Other Costs (GST, Audit & Other)	3,035.26	27.85
2	Total Expense	497,236.35	4,489.54
	Surplus (Deficit) For The Year	1,411,541.12	8,569.02
	Net Assets - December 31, 2002	11,927,689.43	109,595.33
	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	4,955.20
Δ	Total Revenue	3,010,404.88	4,955.20
I	Payments to Rural Municipalities	545,422.58	4,238.57
03	SARM Administration Fee	28,706.55	223.08
õ	Other Costs (GST, Audit & Other)	4,297.68	32.97
	Total Expense Surplus(Deficit) For The Year	578,426.81	4,494.62
	Net Assets - December 31, 2003	2,431,978.07 14,359,667.50	110,055.91
	Contributions	400,421.77	4,874.51
с	Investment Income	652,799.90	4,934.28
)e	Total Revenue	1,053,221.67	9,808.79
	Payments to Rural Municipalities	632,913.17	4,238.57
2004 - Dec	SARM Administration Fee	33,160.66	223.08
00	Other Costs (GST, Audit & Other)	15,252.65	117.94
2(Total Expense	681,326.48	4,579.59
	Surplus (Deficit) For The Year	371,895.19	5,229.20
	Net Assets - December 31, 2004	14,731,562.69	115,285.11
	Contributions	1,082,168.80	64,118.60
S S S	Investment Income	757,472.81	8,442.60
Ď	Total Revenue	1,839,641.61	72,561.20
	Payments to Rural Municipalities	665,970.29	6,694.21
05	SARM Administration Fee	35,051.06	352.33
2005 - Dec	Other Costs (GST, Audit & Other)	5,884.38	66.40
2	Total Expense	706,905.73	7,112.94
	Surplus (Deficit) For The Year	1,132,735.88	65,448.26
		15 064 000 57	
	Net Assets - December 31, 2005	15,864,298.57	9 823 27
0	Contributions	631,985.63	9,823.27
)ec	Contributions Investment Income	631,985.63 802,016.12	9,823.27 9,280.79
Dec	Contributions Investment Income Total Revenue	631,985.63 802,016.12 1,434,001.75	9,823.27 9,280.79 19,104.06
3 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities	631,985.63 802,016.12 1,434,001.75 702,246.38	9,823.27 9,280.79 19,104.06 5,315.06
)06 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	9,823.27 9,280.79 19,104.06 5,315.06 279.74
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50	9,823.27 9,280.79 19,104.06 5,315.06 279.74 39.02
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	9,823.27 9,280.79 19,104.06 5,315.06 279.74
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	9,823.27 9,280.79 19,104.06 5,315.06 279.74 39.02 5,633.82
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	9,823.27 9,280.79 19,104.06 5,315.06 279.74 39.02 5,633.82 13,470.24
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	9,823.27 9,280.79 19,104.06 5,315.06 279.74 39.02 5,633.82 13,470.24 194,203.61
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	9,823.27 9,280.79 19,104.06 5,315.06 279.74 39.02 5,633.82 13,470.24 194,203.61 2,812.50
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	9,823.27 9,280.79 19,104.06 5,315.06 279.74 39.02 5,633.82 13,470.24 194,203.61 2,812.50 7,518.12
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	9,823.27 9,280.79 19,104.06 5,315.06 279.74 39.02 5,633.82 13,470.24 194,203.61 2,812.50 7,518.12 10,330.62
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	9,823.27 9,280.79 19,104.06 5,315.06 279.74 39.02 5,633.82 13,470.24 194,203.61 2,812.50 7,518.12 10,330.62 6,042.72 318.05 85.12
2007 - Dec 2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43 813,691.45	9,823.27 9,280.79 19,104.06 5,315.06 279.74 39.02 5,633.82 13,470.24 194,203.61 2,812.50 7,518.12 10,330.62 6,042.72 318.05 85.12 6,445.89
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	9,823.27 9,280.79 19,104.06 5,315.06 279.74 39.02 5,633.82 13,470.24 194,203.61 2,812.50 7,518.12 10,330.62 6,042.72 318.05 85.12

		Trust Fund Total	RM No. 499
	Contributions	978,236.35	-
S	Investment Income	767,277.23	8,711.83
2008 - Dec	Total Revenue	1,745,513.58	8,711.83
-	Payments to Rural Municipalities	835,933.60	6,527.94
8	SARM Administration Fee	43,993.60	343.55
8	Other Costs (GST, Audit & Other)	6,065.38	67.12
2	Total Expense	885,992.58	6,938.61
	Surplus (Deficit) For The Year	859,521.00	1,773.22
	Net Assets - December 31, 2008	17,542,967.60	199,861.56
	Contributions	588,824.59	-
S	Investment Income	803,873.67	8,972.14
ă	Total Revenue	1,392,698.26	8,972.14
2009 - Dec	Payments to Rural Municipalities	968,448.98	6,839.40
6(SARM Administration Fee	50,969.43	359.91
00	Other Costs (GST, Audit & Other)	6,513.93	70.52
2	Total Expense	1,025,932.34	7,269.83
	Surplus (Deficit) For The Year	366,765.92	1,702.31
	Net Assets - December 31, 2009	17,909,733.52	201,563.87
	Contributions	330,031.96	2,812.50
2010 - Dec	Investment Income	857,290.62	9,628.40
Ď	Total Revenue	1,187,322.58	12,440.90
	Payments to Rural Municipalities	965,683.41	7,225.26
10	SARM Administration Fee	50,823.56	380.23
ò	Other Costs (GST, Audit & Other)	6,740.67	74.27
2	Total Expense	1,023,247.64	7,679.76
	Surplus (Deficit) For The Year	164,074.94	4,761.14
	Net Assets - December 31, 2010	18,073,808.46	206,325.01
~	Contributions	1,289,986.62	-
- Dec	Investment Income	857,705.78	9,308.80
Δ	Total Revenue	2,147,692.40	9,308.80
	Payments to Rural Municipalities	1,098,247.18	7,448.41
2011	SARM Administration Fee Other Costs (GST, Audit & Other)	57,800.57	391.98 72.76
20	Total Expense	<u>6,960.03</u> 1,163,007.78	7,913.15
	Surplus (Deficit) For The Year	984,684.62	1,395.65
	Net Assets - December 31, 2011	19,058,493.08	207,720.66
	Contributions	551,325.97	
с	Investment Income	851,462.55	9,174.56
2012 - Dec	Total Revenue	1,402,788.52	9,174.56
	Payments to Rural Municipalities	1,120,592.94	7,757.59
N	SARM Administration Fee	58,976.59	408.26
2	Other Costs (GST, Audit & Other)	7,128.83	77.17
50	Total Expense	1,186,698.36	8,243.02
	Surplus (Deficit) For The Year	216,090.16	931.54
		210,030.10	001.01
	Net Assets - December 31, 2012	19,274,583.24	208,652.20
	Net Assets - December 31, 2012 Contributions		
S		19,274,583.24	
Dec	Contributions	19,274,583.24 757,757.65	208,652.20 -
- Dec	Contributions Investment Income	19,274,583.24 757,757.65 762,105.49	208,652.20 - 8,155.02
3 - Dec	Contributions Investment Income Total Revenue	19,274,583.24 757,757.65 762,105.49 1,519,863.14	208,652.20 - 8,155.02 8,155.02
013 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62	208,652.20 - 8,155.02 8,155.02 9,542.78 502.21 80.09
2013 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77	208,652.20 - 8,155.02 8,155.02 9,542.78 502.21 80.09 10,125.08
2013 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	208,652.20 - 8,155.02 9,542.78 502.21 80.09 10,125.08 (1,970.06)
2013 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	208,652.20 - 8,155.02 8,155.02 9,542.78 502.21 80.09 10,125.08
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	208,652.20 - 8,155.02 9,542.78 502.21 80.09 10,125.08 (1,970.06) 206,682.14
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	208,652.20 - 8,155.02 9,542.78 502.21 80.09 10,125.08 (1,970.06) 206,682.14 - 8,989.86
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	208,652.20 - 8,155.02 9,542.78 502.21 80.09 10,125.08 (1,970.06) 206,682.14 - 8,989.86 8,989.86
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	208,652.20 - 8,155.02 9,542.78 502.21 80.09 10,125.08 (1,970.06) 206,682.14 - 8,989.86 8,989.86 8,381.67
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	208,652.20 - 8,155.02 9,542.78 502.21 80.09 10,125.08 (1,970.06) 206,682.14 - 8,989.86 8,989.86 8,381.67 441.12
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	208,652.20 - 8,155.02 9,542.78 502.21 80.09 10,125.08 (1,970.06) 206,682.14 - 8,989.86 8,989.86 8,381.67 441.12 83.40
2014 - Dec 2013 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80 1,360,898.22	208,652.20 - 8,155.02 9,542.78 502.21 80.09 10,125.08 (1,970.06) 206,682.14 - 8,989.86 8,989.86 8,381.67 441.12 83.40 8,906.19
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	208,652.20 - 8,155.02 9,542.78 502.21 80.09 10,125.08 (1,970.06) 206,682.14 - 8,989.86 8,989.86 8,381.67 441.12 83.40

		Trust Fund Total	RM No. 499
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	2,830.03
Ď	Total Revenue	532,139.05	2,830.03
.	Payments to Rural Municipalities	1,414,900.36	8,811.71
S	SARM Administration Fee	74,467.58	463.73
201	Other Costs (GST, Audit & Other)	8,123.38	87.25
Ñ	Total Expense	1,497,491.32	9,362.69
	Surplus (Deficit) For The Year	(965,352.27)	(6,532.66)
	Net Assets - December 31, 2015	18,642,273.01	200,233.15
	Contributions	717,568.15	-
S S	Investment Income	1,492,955.08	15,666.70
ŏ	Total Revenue	2,210,523.23	15,666.70
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	3,080.65
9	SARM Administration Fee	68,410.88	162.09
6	Other Costs (GST, Audit & Other)	7,819.96	85.35
Ñ	Total Expense	1,375,764.17	3,328.09
	Surplus (Deficit) For The Year	834,759.06	12,338.61
	Net Assets - December 31, 2016	19,477,032.07	212,571.76
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	8,580.30
- Dec	Total Revenue	1,046,194.18	8,580.30
•	Payments to Rural Municipalities	1,236,135.62	10,797.63
N	SARM Administration Fee	65,059.50	568.25
2017	Other Costs (GST, Audit & Other)	7,652.98	82.18
Ñ	Total Expense	1,308,848.10	11,448.06
	Surplus (Deficit) For The Year	(262,653.92)	(2,867.76)
	Net Assets - December 31, 2017	19,214,378.15	209,704.00

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	136,381.47
Payments to Rural Municipalities	16,454,138.04	110,754.93
SARM Administration Fee	866,461.33	5,832.79
Other Costs (GST, Audit & Other)	123,946.97	1,206.47
	17,444,546.34	117,794.19
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	18,587.28
Contributions	22,726,590.83	191,116.72
Net Assets	19,214,378.15	209,704.00

TLE Percentage Factor

0.80

		Trust Fund Total	RM No. 501
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
994 - Dec	Investment Income	461.81	-
ŏ	Total Revenue	14,069.81	-
I.	Payments to Rural Municipalities	76.53	-
94	SARM Administration Fee	4.03	-
õ	Other Costs (GST, Audit & Other)	-	-
	Total Expense	80.56	-
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	-
	Contributions	<u> </u>	-
ပ	Investment Income	3,152.57	_
- Dec	Total Revenue	80,740.75	-
<u> </u>	Payments to Rural Municipalities	1,646.40	-
ы́	SARM Administration Fee	86.66	-
662	Other Costs (GST, Audit & Other)	-	-
	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
S	Investment Income	20,129.58	-
De	Total Revenue	508,147.55	-
.	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
996 - Dec	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
Dec	Investment Income	86,950.26	-
Ď	Total Revenue	1,829,222.48	-
,	Payments to Rural Municipalities	73,272.95	-
97	SARM Administration Fee Other Costs (GST, Audit & Other)	3,856.48	-
19	Total Expense	77,129.43	
•	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
F	Investment Income	240,257.00	-
1999 - Mar	Total Revenue	3,591,660.41	-
	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
66	Other Costs (GST, Audit & Other)	415.08	-
~	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
ar	Investment Income	321,050.00	-
Σ	Total Revenue	2,718,677.46	-
-	Payments to Rural Municipalities	243,538.32	-
8	SARM Administration Fee Other Costs (GST, Audit & Other)	12,817.84 5,213.30	-
2000 - Mar	Total Expense	261,569.46	
•••	Surplus (Deficit) For The Year	2,457,108.00	_
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	15,340.76
Ľ	Investment Income	451,358.00	300.51
Na	Total Revenue	1,386,094.84	15,641.27
	Payments to Rural Municipalities	359,182.28	-
2001 - Mar	SARM Administration Fee	19,136.01	-
0	Other Costs (GST, Audit & Other)	3,490.21	5.46
0			
20	Total Expense	381,808.50	5.46
20		381,808.50 1,004,286.34	5.46 15,635.81

		Trust Fund Total	RM No. 501
	Contributions	1,297,714.47	-
S S	Investment Income	412,828.54	654.57
2001 - Dec	Total Revenue	1,710,543.01	654.57
•	Payments to Rural Municipalities	409,422.07	647.25
1	SARM Administration Fee	22,005.05	34.79
00	Other Costs (GST, Audit & Other)	3,065.92	4.57
2	Total Expense	434,493.04	686.61
	Surplus (Deficit) For The Year	1,276,049.97	(32.04)
	Net Assets - December 31, 2001	10,516,148.31	15,603.77
	Contributions	1,292,223.49	11,001.24
2002 - Dec	Investment Income	616,553.98	1,276.39
Õ	Total Revenue	1,908,777.47	12,277.63
1	Payments to Rural Municipalities	469,571.20	814.54
02	SARM Administration Fee	24,629.89	42.87
õ	Other Costs (GST, Audit & Other)	3,035.26	6.75
~	Total Expense	497,236.35	864.16
	Surplus (Deficit) For The Year	1,411,541.12	11,413.47
	Net Assets - December 31, 2002	11,927,689.43	27,017.24
0	Contributions Investment Income	2,404,220.96 606,183.92	45,434.04 2,434.40
ec	Total Revenue	3,010,404.88	47,868.44
	Payments to Rural Municipalities	545,422.58	1,938.06
~	SARM Administration Fee	28,706.55	1,938.00
8	Other Costs (GST, Audit & Other)	4,297.68	21.31
2003 - Dec	Total Expense	578,426.81	2,061.37
	Surplus(Deficit) For The Year	2,431,978.07	45,807.07
	Net Assets - December 31, 2003	14,359,667.50	72,824.31
	Contributions	400,421.77	3,560.86
U	Investment Income	652,799.90	3,379.57
ě	Total Revenue	1,053,221.67	6,940.43
	Payments to Rural Municipalities	632,913.17	2,727.03
2004 - Dec	SARM Administration Fee	33,160.66	143.53
Ő	Other Costs (GST, Audit & Other)	15,252.65	78.39
50	Total Expense	681,326.48	2,948.95
	Surplus (Deficit) For The Year	371,895.19	3,991.48
	Net Assets - December 31, 2004	14,731,562.69	76,815.79
	Contributions	1,082,168.80	33,093.29
N N	Investment Income	757,472.81	4,740.51
ŏ	Total Revenue	1,839,641.61	37,833.80
2005 - Dec	Payments to Rural Municipalities	665,970.29	2,730.31
5	SARM Administration Fee	35,051.06	143.70
00	Other Costs (GST, Audit & Other)	5,884.38	40.04
2	Total Expense	706,905.73	2,914.05
	Surplus (Deficit) For The Year	1,132,735.88	34,919.75
	Net Assets - December 31, 2005	15,864,298.57	111,735.54
	Contributions	631,985.63	-
60	Investment Income	802,016.12	5,493.12
2006 - Dec	Total Revenue	1,434,001.75	5,493.12
1	Payments to Rural Municipalities	702,246.38	5,487.42
90	SARM Administration Fee	36,960.36	288.81
Õ	Other Costs (GST, Audit & Other)	3,426.50	23.37
	Total Expense	742,633.24	5,799.60
	Surplus (Deficit) For The Year	691,368.51	(306.48)
	Net Assets - December 31, 2006 Contributions	<u>16,555,667.08</u> 296,444.76	111,429.06
U	Investment Income	290,444.78 645,026.21	4,275.03
)e	Total Revenue	941,470.97	4,275.03
	Payments to Rural Municipalities	765,989.21	3,721.59
~	SARM Administration Fee	40,314.81	195.87
0	Other Costs (GST, Audit & Other)	7,387.43	48.28
2007 - Dec	Total Expense	813,691.45	3,965.74
	Surplus (Deficit) For The Year	127,779.52	309.29
	Net Assets - December 31, 2007	16,683,446.60	111,738.35
L	2000 2000 2000 01, 2001	10,000,110.00	,100.00

		Trust Fund Total	RM No. 501
	Contributions	978,236.35	-
U U	Investment Income	767,277.23	4,914.20
Oe	Total Revenue	1,745,513.58	4,914.20
2008 - Dec	Payments to Rural Municipalities	835,933.60	4,335.79
8	SARM Administration Fee	43,993.60	228.07
8	Other Costs (GST, Audit & Other)	6,065.38	38.08
Ñ	Total Expense	885,992.58	4,601.94
	Surplus (Deficit) For The Year	859,521.00	312.26
	Net Assets - December 31, 2008	17,542,967.60	112,050.61
	Contributions	588,824.59	4,194.23
ec S	Investment Income	803,873.67	5,154.47
Ď	Total Revenue	1,392,698.26	9,348.70
2009 - Dec	Payments to Rural Municipalities	968,448.98	4,960.14
60	SARM Administration Fee	50,969.43	261.12
õ	Other Costs (GST, Audit & Other)	6,513.93	41.33
	Total Expense	1,025,932.34	5,262.59
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	4,086.11
	Contributions	330,031.96	110,130.72
ы	Investment Income	857,290.62	- 5,485.81
)e(Total Revenue	1,187,322.58	5,485.81
	Payments to Rural Municipalities	965,683.41	5,669.09
Ċ	SARM Administration Fee	50,823.56	298.32
2010 - Dec	Other Costs (GST, Audit & Other)	6,740.67	42.76
20	Total Expense	1,023,247.64	6,010.17
	Surplus (Deficit) For The Year	164,074.94	(524.36)
	Net Assets - December 31, 2010	18,073,808.46	115,612.36
	Contributions	1,289,986.62	-
N	Investment Income	857,705.78	5,216.10
- Dec	Total Revenue	2,147,692.40	5,216.10
-	Payments to Rural Municipalities	1,098,247.18	6,941.22
~	SARM Administration Fee	57,800.57	365.41
2011	Other Costs (GST, Audit & Other)	6,960.03	41.72
7	Total Expense	1,163,007.78	7,348.35
	Surplus (Deficit) For The Year	984,684.62	(2,132.25)
	Net Assets - December 31, 2011	19,058,493.08	113,480.11
	Contributions	551,325.97	-
ec	Investment Income	851,462.55	5,012.16
Δ	Total Revenue Payments to Rural Municipalities	1,402,788.52	5,012.16
	SARM Administration Fee	1,120,592.94 58,976.59	6,941.22 365.41
2	Other Costs (GST, Audit & Other)	7,128.83	41.11
2012 - Dec	Total Expense	1,186,698.36	7,347.74
	Surplus (Deficit) For The Year	216,090.16	(2,335.58)
	Net Assets - December 31, 2012	19,274,583.24	111,144.53
	Contributions	757,757.65	
Ö	Investment Income	762,105.49	4,344.01
2013 - Dec	Total Revenue	1,519,863.14	4,344.01
-	Payments to Rural Municipalities	1,202,580.62	-
S	SARM Administration Fee	63,292.55	-
0	Other Costs (GST, Audit & Other)	7,564.60	44.74
N	Total Expense	1,273,437.77	44.74
	Surplus (Deficit) For The Year	246,425.37	4,299.27
	Net Assets - December 31, 2013	19,521,008.61	115,443.80
	Contributions	587,722.24	-
ec	Investment Income	859,792.65	5,021.35
Ď	Total Revenue	1,447,514.89	5,021.35
	Payments to Rural Municipalities	1,285,340.70	-
14	SARM Administration Fee	67,648.72	-
2014 - Dec	Other Costs (GST, Audit & Other)	7,908.80	48.57
• •	Total Expense Surplus (Deficit) For The Year	1,360,898.22	48.57
1	Surplus (Deficit) For The Year	86,616.67	4,972.78
	Net Assets - December 31, 2014	19,607,625.28	120,416.58

		Trust Fund Total	RM No. 501
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	1,648.16
ŏ	Total Revenue	532,139.05	1,648.16
—	Payments to Rural Municipalities	1,414,900.36	-
2	SARM Administration Fee	74,467.58	-
201	Other Costs (GST, Audit & Other)	8,123.38	53.17
ñ	Total Expense	1,497,491.32	53.17
	Surplus (Deficit) For The Year	(965,352.27)	1,594.99
	Net Assets - December 31, 2015	18,642,273.01	122,011.57
	Contributions	717,568.15	-
ů Š	Investment Income	1,492,955.08	9,546.47
ŏ	Total Revenue	2,210,523.23	9,546.47
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	-
9	SARM Administration Fee	68,410.88	-
5	Other Costs (GST, Audit & Other)	7,819.96	52.80
Ñ	Total Expense	1,375,764.17	52.80
	Surplus (Deficit) For The Year	834,759.06	9,493.67
	Net Assets - December 31, 2016	19,477,032.07	131,505.24
	Contributions	253,952.62	-
ů Ú	Investment Income	792,241.56	5,308.11
Dec	Total Revenue	1,046,194.18	5,308.11
	Payments to Rural Municipalities	1,236,135.62	-
\sim	SARM Administration Fee	65,059.50	-
2017	Other Costs (GST, Audit & Other)	7,652.98	52.99
ñ	Total Expense	1,308,848.10	52.99
	Surplus (Deficit) For The Year	(262,653.92)	5,255.12
	Net Assets - December 31, 2017	19,214,378.15	136,760.36

3,932,333.66 6,454,138.04	74,204.94
3,454,138.04	46,913.66
6,454,138.04	46,913.66
866,461.33	2,469.90
123,946.97	685.44
7,444,546.34	50,069.00
3,512,212.68)	24,135.94
2,726,590.83	112,624.42
9,214,378.15	136,760.36
	123,946.97 7,444,546.34 3,512,212.68) 2,726,590.83

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TLE Percentage Factor

		Trust Fund Total	RM No. 520
	Contributions	978,236.35	-
C	Investment Income	767,277.23	-
2008 - Dec	Total Revenue	1,745,513.58	-
-	Payments to Rural Municipalities	835,933.60	-
8	SARM Administration Fee	43,993.60	-
00	Other Costs (GST, Audit & Other)	6,065.38	-
2(Total Expense	885,992.58	-
	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	-
Š	Investment Income	803,873.67	-
ŏ	Total Revenue	1,392,698.26	-
2009 - Dec	Payments to Rural Municipalities	968,448.98	-
6	SARM Administration Fee	50,969.43	-
00	Other Costs (GST, Audit & Other)	6,513.93	-
2	Total Expense	1,025,932.34	-
	Surplus (Deficit) For The Year	366,765.92	-
	Net Assets - December 31, 2009	17,909,733.52	-
	Contributions	330,031.96	-
Š	Investment Income	857,290.62	-
2010 - Dec	Total Revenue	1,187,322.58	-
-	Payments to Rural Municipalities	965,683.41	-
0	SARM Administration Fee	50,823.56	-
6	Other Costs (GST, Audit & Other)	6,740.67	-
Ñ	Total Expense	1,023,247.64	-
	Surplus (Deficit) For The Year	164,074.94	-
	Net Assets - December 31, 2010	18,073,808.46	-
	Contributions	1,289,986.62	-
S	Investment Income	857,705.78	-
Ď	Total Revenue	2,147,692.40	-
- Dec	Payments to Rural Municipalities	1,098,247.18	-
~	SARM Administration Fee	57,800.57	-
201	Other Costs (GST, Audit & Other)	6,960.03	-
Ñ	Total Expense	1,163,007.78	-
	Surplus (Deficit) For The Year	984,684.62	-
	Net Assets - December 31, 2011	19,058,493.08	-
	Contributions	551,325.97	-
2012 - Dec	Investment Income	851,462.55	-
ă	Total Revenue	1,402,788.52	-
	Payments to Rural Municipalities	1,120,592.94	-
12	SARM Administration Fee	58,976.59	-
ò	Other Costs (GST, Audit & Other)	7,128.83	-
2	Total Expense	1,186,698.36	-
	Surplus (Deficit) For The Year	216,090.16	-
	Net Assets - December 31, 2012	19,274,583.24	-
	Contributions	757,757.65	91,362.83
ec	Investment Income	762,105.49	2,093.60
2013 - Dec	Total Revenue	1,519,863.14	93,456.43
1	Payments to Rural Municipalities	1,202,580.62	2,594.47
13	SARM Administration Fee	63,292.55	136.54
0	Other Costs (GST, Audit & Other)	7,564.60	35.14
	Total Expense	1,273,437.77	2,766.15
	Surplus (Deficit) For The Year	246,425.37	90,690.28
	Net Assets - December 31, 2013	19,521,008.61	90,690.28
~	Contributions	587,722.24	-
- Dec	Investment Income	859,792.65	3,944.67
Δ	Total Revenue	1,447,514.89	3,944.67
	Payments to Rural Municipalities	1,285,340.70	3,669.17
4	SARM Administration Fee	67,648.72	193.11
•			36.60
ò	Other Costs (GST, Audit & Other)	7,908.80	
2014	Total Expense	1,360,898.22	3,898.88
20′		-	

		Trust Fund Total	RM No. 520
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	1,241.92
ŏ	Total Revenue	532,139.05	1,241.92
—	Payments to Rural Municipalities	1,414,900.36	3,988.71
S	SARM Administration Fee	74,467.58	209.92
201	Other Costs (GST, Audit & Other)	8,123.38	38.23
5	Total Expense	1,497,491.32	4,236.86
	Surplus (Deficit) For The Year	(965,352.27)	(2,994.94)
	Net Assets - December 31, 2015	18,642,273.01	87,741.13
	Contributions	717,568.15	-
N	Investment Income	1,492,955.08	6,865.07
ŏ	Total Revenue	2,210,523.23	6,865.07
- Dec	Payments to Rural Municipalities	1,299,533.33	4,039.53
2016	SARM Administration Fee	68,410.88	212.62
5	Other Costs (GST, Audit & Other)	7,819.96	36.26
Ñ	Total Expense	1,375,764.17	4,288.41
	Surplus (Deficit) For The Year	834,759.06	2,576.66
	Net Assets - December 31, 2016	19,477,032.07	90,317.79
	Contributions	253,952.62	-
ů Ú	Investment Income	792,241.56	3,645.61
2017 - Dec	Total Revenue	1,046,194.18	3,645.61
-	Payments to Rural Municipalities	1,236,135.62	5,130.31
\sim	SARM Administration Fee	65,059.50	270.03
2	Other Costs (GST, Audit & Other)	7,652.98	35.79
ñ	Total Expense	1,308,848.10	5,436.13
	Surplus (Deficit) For The Year	(262,653.92)	(1,790.52)
	Net Assets - December 31, 2017	19,214,378.15	88,527.27

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	17,790.87
Payments to Rural Municipalities	16,454,138.04	19,422.19
SARM Administration Fee	866,461.33	1,022.22
Other Costs (GST, Audit & Other)	123,946.97	182.02
	17,444,546.34	20,626.43
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(2,835.56)
Contributions	22,726,590.83	91,362.83
Net Assets	19,214,378.15	88,527.27

TLE Percentage Factor

0.90

		Trust Fund Total	RM No. 561
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
Dec	Investment Income	461.81	-
	Total Revenue	14,069.81	-
<u>.</u>	Payments to Rural Municipalities	76.53	-
994	SARM Administration Fee Other Costs (GST, Audit & Other)	4.03	-
19	Total Expense	80.56	
•	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ç	Investment Income	3,152.57	-
Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities	1,646.40	-
	SARM Administration Fee	86.66	-
3 95	Other Costs (GST, Audit & Other)		-
Ť	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
996 - Dec	Investment Income	20,129.58	-
Ď	Total Revenue	508,147.55	-
I	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
6	Other Costs (GST, Audit & Other)	-	-
•	Total Expense Surplus (Deficit) For The Year	<u> </u>	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	
с	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	
	Payments to Rural Municipalities	73,272.95	
2	SARM Administration Fee	3,856.48	-
.66	Other Costs (GST, Audit & Other)	-	-
1	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	373,436.60
ar	Investment Income	240,257.00	15,923.80
999 - Mar	Total Revenue	3,591,660.41	389,360.40
1	Payments to Rural Municipalities	140,440.70	8,021.57
66	SARM Administration Fee	7,391.63	422.19
6	Other Costs (GST, Audit & Other)	415.08	27.18
	Total Expense Surplus (Deficit) For The Year	148,247.41	8,470.94
	Net Assets - March 31, 1999	3,443,413.00 5,778,704.00	380,889.46 380,889.46
	Contributions	2,397,627.46	
L	Investment Income	321,050.00	17,905.96
2000 - Ma	Total Revenue	2,718,677.46	17,905.96
2	Payments to Rural Municipalities	243,538.32	17,749.81
0	SARM Administration Fee	12,817.84	934.20
00	Other Costs (GST, Audit & Other)	5,213.30	248.63
2(Total Expense	261,569.46	18,932.64
	Surplus (Deficit) For The Year	2,457,108.00	(1,026.68)
	Net Assets - March 31, 2000	8,235,812.00	379,862.78
	Contributions	934,736.84	-
ar	Investment Income	451,358.00	19,825.06
Σ	Total Revenue	1,386,094.84	19,825.06
I	Payments to Rural Municipalities	359,182.28	15,447.01
3	SARM Administration Fee	19,136.01	822.96
2001 - Ma	Other Costs (GST, Audit & Other)	3,490.21	145.17
3		381,808.50	16,415.14
	Total Expense		
	Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34 9,240,098.34	3,409.92 383,272.70

		Trust Fund Total	RM No. 561
	Contributions	1,297,714.47	13,844.62
S	Investment Income	412,828.54	16,243.70
2001 - Dec	Total Revenue	1,710,543.01	30,088.32
-	Payments to Rural Municipalities	409,422.07	17,404.86
Σ	SARM Administration Fee	22,005.05	935.45
00	Other Costs (GST, Audit & Other)	3,065.92	116.28
3	Total Expense	434,493.04	18,456.59
	Surplus (Deficit) For The Year	1,276,049.97	11,631.73
	Net Assets - December 31, 2001	10,516,148.31	394,904.43
	Contributions	1,292,223.49	19,742.69
S S S S	Investment Income	616,553.98	22,280.07
Ď	Total Revenue	1,908,777.47	42,022.76
2002 - Dec	Payments to Rural Municipalities	469,571.20	17,781.64
02	SARM Administration Fee	24,629.89	935.88
õ	Other Costs (GST, Audit & Other)	3,035.26	107.05
	Total Expense	497,236.35	18,824.57
	Surplus (Deficit) For The Year	1,411,541.12	23,198.19
	Net Assets - December 31, 2002 Contributions	<u>11,927,689.43</u> 2,404,220.96	418,102.62
O	Investment Income	2,404,220.96 606,183.92	1,132,036.57 49,278.34
)e	Total Revenue	3,010,404.88	1,181,314.91
	Payments to Rural Municipalities	545,422.58	40,866.31
	SARM Administration Fee	28,706.55	2,150.87
2003 - Dec	Other Costs (GST, Audit & Other)	4,297.68	455.04
20	Total Expense	578,426.81	43,472.22
	Surplus(Deficit) For The Year	2,431,978.07	1,137,842.69
	Net Assets - December 31, 2003	14,359,667.50	1,555,945.31
	Contributions	400,421.77	1,434.38
U U	Investment Income	652,799.90	69,542.37
)e	Total Revenue	1,053,221.67	70,976.75
-	Payments to Rural Municipalities	632,913.17	92,359.49
2004 - Dec	SARM Administration Fee	33,160.66	4,861.03
00	Other Costs (GST, Audit & Other)	15,252.65	1,635.54
Ñ	Total Expense	681,326.48	98,856.06
	Surplus (Deficit) For The Year	371,895.19	(27,879.31)
	Net Assets - December 31, 2004	14,731,562.69	1,528,066.00
	Contributions	1,082,168.80	22,519.16
e C O	Investment Income	757,472.81	75,341.60
2005 - Dec	Total Revenue	1,839,641.61	97,860.76
1	Payments to Rural Municipalities	665,970.29	70,605.91
02	SARM Administration Fee	35,051.06	3,716.09
õ	Other Costs (GST, Audit & Other)	5,884.38	579.25
	Total Expense Surplus (Deficit) For The Year	706,905.73	74,901.25 22,959.51
	Net Assets - December 31, 2005	15,864,298.57	1,551,025.51
	Contributions	631,985.63	-
ပ	Investment Income	802,016.12	76,251.25
2006 - Dec	Total Revenue	1,434,001.75	76,251.25
	Payments to Rural Municipalities	702,246.38	70,748.17
9	SARM Administration Fee	36,960.36	3,723.58
Õ		3,426.50	323.27
2(Other Costs (GST, Audit & Other)	0,720.00	
	Other Costs (GST, Audit & Other) Total Expense	742,633.24	74,795.02
			74,795.02 1,456.23
	Total Expense	742,633.24	
	Total Expense Surplus (Deficit) For The Year	742,633.24 691,368.51	1,456.23
Эć	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	742,633.24 691,368.51 16,555,667.08	1,456.23
Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	742,633.24 691,368.51 16,555,667.08 296,444.76	1,456.23 1,552,481.74 -
- Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	1,456.23 1,552,481.74 - 59,561.72
77 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	1,456.23 1,552,481.74 - 59,561.72 59,561.72 80,226.67 4,222.46
007 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	1,456.23 1,552,481.74 - 59,561.72 59,561.72 80,226.67 4,222.46 684.72
2007 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43 813,691.45	1,456.23 1,552,481.74 - 59,561.72 59,561.72 80,226.67 4,222.46 684.72 85,133.85
2007 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	1,456.23 1,552,481.74 - 59,561.72 59,561.72 80,226.67 4,222.46 684.72

		Trust Fund Total	RM No. 561
	Contributions	978,236.35	2,966.40
N	Investment Income	767,277.23	67,232.13
2008 - Dec	Total Revenue	1,745,513.58	70,198.53
-	Payments to Rural Municipalities	835,933.60	85,515.26
8	SARM Administration Fee	43,993.60	4,500.23
8	Other Costs (GST, Audit & Other)	6,065.38	529.97
Ñ	Total Expense	885,992.58	90,545.46
	Surplus (Deficit) For The Year	859,521.00	(20,346.93)
	Net Assets - December 31, 2008	17,542,967.60	1,506,562.68
	Contributions	588,824.59	-
ec o	Investment Income	803,873.67	67,632.27
Ď	Total Revenue	1,392,698.26	67,632.27
2009 - Dec	Payments to Rural Municipalities	968,448.98	165,678.68
60	SARM Administration Fee	50,969.43	8,719.55
õ	Other Costs (GST, Audit & Other)	6,513.93	570.79
	Total Expense	1,025,932.34	174,969.02
	Surplus (Deficit) For The Year	366,765.92	(107,336.75)
	Net Assets - December 31, 2009 Contributions	17,909,733.52	1,399,225.93
0	Investment Income	330,031.96 857,290.62	8,465.40 66,447.39
2010 - Dec	Total Revenue	1,187,322.58	74,912.79
	Payments to Rural Municipalities	965,683.41	165,854.21
	SARM Administration Fee	50,823.56	8,728.79
10	Other Costs (GST, Audit & Other)	6,740.67	552.54
20	Total Expense	1,023,247.64	175,135.54
	Surplus (Deficit) For The Year	164,074.94	(100,222.75)
	Net Assets - December 31, 2010	18,073,808.46	1,299,003.18
	Contributions	1,289,986.62	17,784.00
U	Investment Income	857,705.78	59,236.04
) e	Total Revenue	2,147,692.40	77,020.04
- Dec	Payments to Rural Municipalities	1,098,247.18	166,407.81
-	SARM Administration Fee	57,800.57	8,757.91
2011	Other Costs (GST, Audit & Other)	6,960.03	505.03
Ñ	Total Expense	1,163,007.78	175,670.75
	Surplus (Deficit) For The Year	984,684.62	(98,650.71)
	Net Assets - December 31, 2011	19,058,493.08	1,200,352.47
	Contributions	551,325.97	-
ec	Investment Income	851,462.55	53,016.90
Δ	Total Revenue	1,402,788.52	53,016.90
	Payments to Rural Municipalities SARM Administration Fee	1,120,592.94	166,552.22
2012 - Dec	Other Costs (GST, Audit & Other)	58,976.59 7,128.83	8,765.52 398.58
20	Total Expense	1,186,698.36	175,716.32
	Surplus (Deficit) For The Year	216,090.16	(122,699.42)
	Net Assets - December 31, 2012	19,274,583.24	1,077,653.05
	Contributions	757,757.65	-
U	Investment Income	762,105.49	42,119.31
2013 - Dec	Total Revenue	1,519,863.14	42,119.31
	Payments to Rural Municipalities	1,202,580.62	161,285.89
ŝ	SARM Administration Fee	63,292.55	8,488.78
3	Other Costs (GST, Audit & Other)	7,564.60	367.99
5	Total Expense	1,273,437.77	170,142.66
	•		
	Surplus (Deficit) For The Year	246,425.37	(128,023.35)
	-	246,425.37 19,521,008.61	(128,023.35) 949,629.70
	Surplus (Deficit) For The Year		
Эć	Surplus (Deficit) For The Year Net Assets - December 31, 2013	19,521,008.61	
Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	19,521,008.61 587,722.24	949,629.70
- Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	19,521,008.61 587,722.24 859,792.65	949,629.70 41,305.14 41,305.14 203,482.57
14 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	949,629.70
014 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	949,629.70 41,305.14 41,305.14 203,482.57 10,709.67 313.18
2014 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80 1,360,898.22	949,629.70 41,305.14 41,305.14 203,482.57 10,709.67 313.18 214,505.42
2014 - Dec	Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	949,629.70 41,305.14 41,305.14 203,482.57 10,709.67 313.18

		Trust Fund Total	RM No. 561
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	10,627.11
ő	Total Revenue	532,139.05	10,627.11
.	Payments to Rural Municipalities	1,414,900.36	282,793.67
S	SARM Administration Fee	74,467.58	14,883.86
201	Other Costs (GST, Audit & Other)	8,123.38	213.15
Ñ	Total Expense	1,497,491.32	297,890.68
	Surplus (Deficit) For The Year	(965,352.27)	(287,263.57)
	Net Assets - December 31, 2015	18,642,273.01	489,165.85
	Contributions	717,568.15	40,090.71
S S	Investment Income	1,492,955.08	41,118.06
ŏ	Total Revenue	2,210,523.23	81,208.77
- Dec	Payments to Rural Municipalities	1,299,533.33	253,181.61
9	SARM Administration Fee	68,410.88	13,325.31
2016	Other Costs (GST, Audit & Other)	7,819.96	121.95
Ñ	Total Expense	1,375,764.17	266,628.87
	Surplus (Deficit) For The Year	834,759.06	(185,420.10)
	Net Assets - December 31, 2016	19,477,032.07	303,745.75
	Contributions	253,952.62	-
S S	Investment Income	792,241.56	12,260.46
- Dec	Total Revenue	1,046,194.18	12,260.46
•	Payments to Rural Municipalities	1,236,135.62	35,291.64
	SARM Administration Fee	65,059.50	1,857.45
2017	Other Costs (GST, Audit & Other)	7,652.98	193.24
Ñ	Total Expense	1,308,848.10	37,342.33
	Surplus (Deficit) For The Year	(262,653.92)	(25,081.87)
	Net Assets - December 31, 2017	19,214,378.15	278,663.88

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	883,148.68
Payments to Rural Municipalities	16,454,138.04	2,117,255.00
SARM Administration Fee	866,461.33	111,461.78
Other Costs (GST, Audit & Other)	123,946.97	8,088.55
	17,444,546.34	2,236,805.33
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(1,353,656.65)
Contributions	22,726,590.83	1,632,320.53
Net Assets	19,214,378.15	278,663.88
TLE Percentage Factor		0.12

		Trust Fund Total	RM No. 588
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
S	Investment Income	461.81	-
- Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994	SARM Administration Fee	4.03	-
ő	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994 Contributions	<u> </u>	-
ы	Investment Income	3,152.57	_
- Dec	Total Revenue	80,740.75	
	Payments to Rural Municipalities	1,646.40	
10	SARM Administration Fee	86.66	-
3 62	Other Costs (GST, Audit & Other)	-	-
10	Total Expense	1,733.06	
	Surplus (Deficit) For The Year	79,007.69	
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
õ	Investment Income	20,129.58	
996 - Dec	Total Revenue	508,147.55	
-	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
66	Other Costs (GST, Audit & Other)	-	-
~	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
Dec	Investment Income	86,950.26	
ŏ	Total Revenue	1,829,222.48	
. •	Payments to Rural Municipalities	73,272.95	-
97	SARM Administration Fee	3,856.48	-
6	Other Costs (GST, Audit & Other)	-	
	Total Expense Surplus (Deficit) For The Year	77,129.43	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	102,081.90
L	Investment Income	240,257.00	5,665.93
1999 - Mar	Total Revenue	3,591,660.41	107,747.83
2	Payments to Rural Municipalities	140,440.70	3,457.56
ი	SARM Administration Fee	7,391.63	181.98
90	Other Costs (GST, Audit & Other)	415.08	7.61
1	Total Expense	148,247.41	3,647.15
	Surplus (Deficit) For The Year	3,443,413.00	104,100.68
	Net Assets - March 31, 1999	5,778,704.00	104,100.68
	Contributions	2,397,627.46	7,191.53
ar	Investment Income	321,050.00	4,894.79
Ž	Total Revenue	2,718,677.46	12,086.32
2000 - Mar	Payments to Rural Municipalities	243,538.32	4,014.44
00	SARM Administration Fee	12,817.84	211.29
ŏ	Other Costs (GST, Audit & Other)	5,213.30	71.71
2	Total Expense	261,569.46	4,297.44
	Surplus (Deficit) For The Year	2,457,108.00	7,788.88
	Net Assets - March 31, 2000	8,235,812.00	111,889.56
L	Contributions Investment Income	934,736.84 451 358 00	- 5 830 52
la	Total Revenue	451,358.00	5,839.52 5,839.52
2	Payments to Rural Municipalities	1,386,094.84	5,839.52 4,263.51
-	SARM Administration Fee	359,182.28	4,263.51 227.15
9	Other Costs (GST, Audit & Other)	19,136.01 3,490.21	42.66
2001 - Mar	Total Expense	3,490.21	42.00
• •	Surplus (Deficit) For The Year	1,004,286.34	1,306.20
	Net Assets - March 31, 2001	9,240,098.34	113,195.76
1		0,210,000.01	1.10,100.10

		Trust Fund Total	RM No. 588
	Contributions	1,297,714.47	114,191.89
S	Investment Income	412,828.54	8,269.88
)e	Total Revenue	1,710,543.01	122,461.77
2001 - Dec	Payments to Rural Municipalities	409,422.07	6,942.79
Σ	SARM Administration Fee	22,005.05	373.15
8	Other Costs (GST, Audit & Other)	3,065.92	65.45
Ñ	Total Expense	434,493.04	7,381.39
	Surplus (Deficit) For The Year	1,276,049.97	115,080.38
	Net Assets - December 31, 2001	10,516,148.31	228,276.14
	Contributions	1,292,223.49	43,346.22
2002 - Dec	Investment Income	616,553.98	14,233.02
	Total Revenue	1,908,777.47	57,579.24
	Payments to Rural Municipalities SARM Administration Fee	469,571.20	10,164.73
02	Other Costs (GST, Audit & Other)	24,629.89 3,035.26	534.99 69.67
20	Total Expense	497,236.35	10,769.39
	Surplus (Deficit) For The Year	1,411,541.12	46,809.85
	Net Assets - December 31, 2002	11,927,689.43	275,085.99
	Contributions	2,404,220.96	-
U	Investment Income	606,183.92	12,437.63
2003 - Dec	Total Revenue	3,010,404.88	12,437.63
	Payments to Rural Municipalities	545,422.58	10,591.68
ŝ	SARM Administration Fee	28,706.55	557.46
00	Other Costs (GST, Audit & Other)	4,297.68	82.75
2(Total Expense	578,426.81	11,231.89
	Surplus(Deficit) For The Year	2,431,978.07	1,205.74
	Net Assets - December 31, 2003	14,359,667.50	276,291.73
	Contributions	400,421.77	-
SC	Investment Income	652,799.90	12,342.41
ď	Total Revenue	1,053,221.67	12,342.41
	Payments to Rural Municipalities	632,913.17	10,974.79
04	SARM Administration Fee	33,160.66	577.62
2004 - Dec	Other Costs (GST, Audit & Other)	15,252.65	284.76
	Total Expense	681,326.48	11,837.17
	Surplus (Deficit) For The Year Net Assets - December 31, 2004	371,895.19 14,731,562.69	505.24 276,796.97
	Contributions	1,082,168.80	210,100.01
ပ	Investment Income	757,472.81	13,503.96
2005 - Dec	Total Revenue	1,839,641.61	13,503.96
	Payments to Rural Municipalities	665,970.29	10,302.10
ŝ	SARM Administration Fee	35,051.06	542.22
00	Other Costs (GST, Audit & Other)	5,884.38	102.60
2(Total Expense	706,905.73	10,946.92
	Surplus (Deficit) For The Year	1,132,735.88	2,557.04
	Net Assets - December 31, 2005	15,864,298.57	279,354.01
	Contributions	631,985.63	-
0 C	Investment Income	802,016.12	13,733.55
ă	Total Revenue	1,434,001.75	13,733.55
I.	Payments to Rural Municipalities	702,246.38	10,302.10
90	SARM Administration Fee	36,960.36	542.22
2006 - Dec	Other Costs (GST, Audit & Other)	3,426.50	57.74
	Total Expense	742,633.24	10,902.06
	Surplus (Deficit) For The Year	691,368.51	2,831.49
	Net Assets - December 31, 2006 Contributions	<u>16,555,667.08</u> 296,444.76	282,185.50
ø	Investment Income	296,444.76 645,026.21	13,988.32 11,243.76
)e	Total Revenue	941,470.97	25,232.08
	Payments to Rural Municipalities	765,989.21	10,717.16
-	SARM Administration Fee	40,314.81	564.06
2007 - Dec	Other Costs (GST, Audit & Other)	7,387.43	128.63
20	Total Expense	813,691.45	11,409.85
	Surplus (Deficit) For The Year	127,779.52	13,822.23
	Net Assets - December 31, 2007	16,683,446.60	296,007.73
		,,	

		Trust Fund Total	RM No. 588
	Contributions	978,236.35	1,608.76
N	Investment Income	767,277.23	13,051.24
2008 - Dec	Total Revenue	1,745,513.58	14,660.00
-	Payments to Rural Municipalities	835,933.60	8,948.81
8	SARM Administration Fee	43,993.60	470.89
00	Other Costs (GST, Audit & Other)	6,065.38	100.55
2	Total Expense	885,992.58	9,520.25
	Surplus (Deficit) For The Year	859,521.00	5,139.75
	Net Assets - December 31, 2008	17,542,967.60	301,147.48
	Contributions	588,824.59	65,598.32
б	Investment Income	803,873.67	15,183.01
D	Total Revenue	1,392,698.26	80,781.33
2009 - Dec	Payments to Rural Municipalities	968,448.98	8,491.60
00	SARM Administration Fee	50,969.43	446.87
20	Other Costs (GST, Audit & Other) Total Expense	6,513.93 1,025,932.34	127.59
	Surplus (Deficit) For The Year	366,765.92	9,066.06 71,715.27
	Net Assets - December 31, 2009	17,909,733.52	372,862.75
	Contributions	330,031.96	
с	Investment Income	857,290.62	17,612.46
2010 - Dec	Total Revenue	1,187,322.58	17,612.46
<u> </u>	Payments to Rural Municipalities	965,683.41	9,327.53
0	SARM Administration Fee	50,823.56	490.88
1	Other Costs (GST, Audit & Other)	6,740.67	134.15
20	Total Expense	1,023,247.64	9,952.56
	Surplus (Deficit) For The Year	164,074.94	7,659.90
	Net Assets - December 31, 2010	18,073,808.46	380,522.65
	Contributions	1,289,986.62	-
- Dec	Investment Income	857,705.78	17,168.10
Ő	Total Revenue	2,147,692.40	17,168.10
-	Payments to Rural Municipalities	1,098,247.18	9,455.78
	SARM Administration Fee	57,800.57	497.63
2011	Other Costs (GST, Audit & Other)	6,960.03	132.72
	Total Expense	1,163,007.78	10,086.13
	Surplus (Deficit) For The Year	984,684.62	7,081.97
	Net Assets - December 31, 2011	19,058,493.08	387,604.62
~	Contributions	551,325.97	-
ec	Investment Income	851,462.55	17,119.63
Δ	Total Revenue	1,402,788.52	17,119.63
	Payments to Rural Municipalities SARM Administration Fee	1,120,592.94 58,976.59	12,182.91
12	Other Costs (GST, Audit & Other)	7,128.83	641.26 144.89
2012 - Dec	Total Expense	1,186,698.36	12,969.06
•••	Surplus (Deficit) For The Year	216,090.16	4,150.57
	Net Assets - December 31, 2012	19,274,583.24	391,755.19
	Contributions	757,757.65	-
с	Investment Income	762,105.49	15,311.48
)e	Total Revenue	1,519,863.14	15,311.48
-	Payments to Rural Municipalities	1,202,580.62	14,518.07
ŝ	SARM Administration Fee	63,292.55	764.11
Ξ			
ò	Other Costs (GST, Audit & Other)	7,564.60	151.76
2013 - Dec	Other Costs (GST, Audit & Other) Total Expense	7,564.60 1,273,437.77	151.76 15,433.94
20			
20	Total Expense	1,273,437.77	15,433.94
	Total Expense Surplus (Deficit) For The Year	1,273,437.77 246,425.37	15,433.94 (122.46)
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	1,273,437.77 246,425.37 19,521,008.61	15,433.94 (122.46)
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	1,273,437.77 246,425.37 19,521,008.61 587,722.24	15,433.94 (122.46) 391,632.73 -
- Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	15,433.94 (122.46) 391,632.73 - 17,034.47
- Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	15,433.94 (122.46) 391,632.73 - 17,034.47 17,034.47
- Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	15,433.94 (122.46) 391,632.73 - 17,034.47 17,034.47 14,518.07 764.11 158.61
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80 1,360,898.22	15,433.94 (122.46) 391,632.73 - 17,034.47 17,034.47 14,518.07 764.11 158.61 15,440.79
- Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	15,433.94 (122.46) 391,632.73 - 17,034.47 17,034.47 14,518.07 764.11 158.61

_		Trust Fund Total	RM No. 588
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	5,382.15
۱ŏ	Total Revenue	532,139.05	5,382.15
· ·	Payments to Rural Municipalities	1,414,900.36	16,000.26
2	SARM Administration Fee	74,467.58	842.16
201	Other Costs (GST, Audit & Other)	8,123.38	166.28
N	Total Expense	1,497,491.32	17,008.70
	Surplus (Deficit) For The Year	(965,352.27)	(11,626.55)
	Net Assets - December 31, 2015	18,642,273.01	381,599.86
	Contributions	717,568.15	-
N N	Investment Income	1,492,955.08	29,857.25
- Dec	Total Revenue	2,210,523.23	29,857.25
· ·	Payments to Rural Municipalities	1,299,533.33	32,304.94
9	SARM Administration Fee	68,410.88	1,700.23
2016	Other Costs (GST, Audit & Other)	7,819.96	151.48
Ñ	Total Expense	1,375,764.17	34,156.65
	Surplus (Deficit) For The Year	834,759.06	(4,299.40)
	Net Assets - December 31, 2016	19,477,032.07	377,300.46
	Contributions	253,952.62	-
U S	Investment Income	792,241.56	15,229.44
ŏ	Total Revenue	1,046,194.18	15,229.44
· ·	Payments to Rural Municipalities	1,236,135.62	15,930.24
N	SARM Administration Fee	65,059.50	838.38
2017 - Dec	Other Costs (GST, Audit & Other)	7,652.98	158.19
Ñ	Total Expense	1,308,848.10	16,926.81
	Surplus (Deficit) For The Year	(262,653.92)	(1,697.37)
	Net Assets - December 31, 2017	19,214,378.15	375,603.09

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	265,113.68
Payments to Rural Municipalities	16,454,138.04	223,409.07
SARM Administration Fee	866,461.33	11,768.66
Other Costs (GST, Audit & Other)	123,946.97	2,339.80
	17,444,546.34	237,517.53
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	27,596.15
Contributions	22,726,590.83	348,006.94
Net Assets	19,214,378.15	375,603.09

TLE Percentage Factor

0.90

		Trust Fund Total	RM No. 622
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
S	Investment Income	461.81	-
- Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994	SARM Administration Fee	4.03	-
ő	Other Costs (GST, Audit & Other)		-
L	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994 Contributions	<u> </u>	-
ы	Investment Income	3,152.57	_
- Dec	Total Revenue	80,740.75	
	Payments to Rural Municipalities	1,646.40	
10	SARM Administration Fee	86.66	-
3 62	Other Costs (GST, Audit & Other)	-	-
10	Total Expense	1,733.06	
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
õ	Investment Income	20,129.58	
996 - Dec	Total Revenue	508,147.55	-
-	Payments to Rural Municipalities	17,049.22	-
စ္တ	SARM Administration Fee	897.32	-
66	Other Costs (GST, Audit & Other)	-	-
-	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
Dec	Investment Income	86,950.26	
Ď	Total Revenue	1,829,222.48	-
1	Payments to Rural Municipalities	73,272.95	-
97	SARM Administration Fee	3,856.48	-
19	Other Costs (GST, Audit & Other) Total Expense	77,129.43	
•	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	18,438.31
L	Investment Income	240,257.00	801.93
вN	Total Revenue	3,591,660.41	19,240.24
-	Payments to Rural Municipalities	140,440.70	376.23
6	SARM Administration Fee	7,391.63	19.80
1999 - Mar	Other Costs (GST, Audit & Other)	415.08	1.33
-	Total Expense	148,247.41	397.36
	Surplus (Deficit) For The Year	3,443,413.00	18,842.88
	Net Assets - March 31, 1999	5,778,704.00	18,842.88
L.	Contributions	2,397,627.46	-
lar	Investment Income	321,050.00	885.78
Σ	Total Revenue	2,718,677.46	885.78
- (Payments to Rural Municipalities SARM Administration Fee	243,538.32 12,817.84	788.98 41.53
ŏ	Other Costs (GST, Audit & Other)	5,213.30	12.25
2000 - Mar	Total Expense	261,569.46	842.76
	Surplus (Deficit) For The Year	2,457,108.00	43.02
	Net Assets - March 31, 2000	8,235,812.00	18,885.90
	Contributions	934,736.84	-
JĽ	Investment Income	451,358.00	985.65
Ň	Total Revenue	1,386,094.84	985.65
2		359,182.28	880.02
.	Payments to Rural Municipalities	,	
- 1	Payments to Rural Municipalities SARM Administration Fee	19,136.01	46.88
001 - 1			46.88 7.26
2001 - Mar	SARM Administration Fee	19,136.01	
2001 - I	SARM Administration Fee Other Costs (GST, Audit & Other)	19,136.01 3,490.21	7.26

		Trust Fund Total	RM No. 622
	Contributions	1,297,714.47	-
ů Ú	Investment Income	412,828.54	792.78
2001 - Dec	Total Revenue	1,710,543.01	792.78
-	Payments to Rural Municipalities	409,422.07	676.51
Σ	SARM Administration Fee	22,005.05	36.36
8	Other Costs (GST, Audit & Other)	3,065.92	5.48
Ñ	Total Expense	434,493.04	718.35
	Surplus (Deficit) For The Year	1,276,049.97	74.43
	Net Assets - December 31, 2001	10,516,148.31	19,011.82
	Contributions	1,292,223.49	-
2002 - Dec	Investment Income	616,553.98	1,032.34
ŏ	Total Revenue	1,908,777.47	1,032.34
	Payments to Rural Municipalities	469,571.20	676.51
32	SARM Administration Fee	24,629.89	35.61
ŏ	Other Costs (GST, Audit & Other)	3,035.26	4.92
2	Total Expense	497,236.35	717.04
	Surplus (Deficit) For The Year	1,411,541.12	315.30
	Net Assets - December 31, 2002	11,927,689.43	19,327.12
	Contributions	2,404,220.96	-
2003 - Dec	Investment Income	606,183.92	873.87
Δ	Total Revenue	3,010,404.88	873.87
I	Payments to Rural Municipalities	545,422.58	676.51
S	SARM Administration Fee	28,706.55	35.61
õ	Other Costs (GST, Audit & Other)	4,297.68	5.78
	Total Expense Surplus (Deficit) For The Year	578,426.81	717.90
	Surplus(Deficit) For The Year Net Assets - December 31, 2003	2,431,978.07	155.97
	Contributions	<u>14,359,667.50</u> 400,421.77	19,483.09 2,852.61
ы	Investment Income	652,799.90	944.72
ě	Total Revenue	1,053,221.67	3,797.33
<u> </u>	Payments to Rural Municipalities	632,913.17	747.04
2004 - Dec	SARM Administration Fee	33,160.66	38.95
	Other Costs (GST, Audit & Other)	15,252.65	22.83
	Total Expense	681,326.48	808.82
	Surplus (Deficit) For The Year	371,895.19	2,988.51
	Net Assets - December 31, 2004	14,731,562.69	22,471.60
	Contributions	1,082,168.80	58,127.52
2005 - Dec	Investment Income	757,472.81	2,907.24
ă	Total Revenue	1,839,641.61	61,034.76
	Payments to Rural Municipalities	665,970.29	1,827.86
5	SARM Administration Fee	35,051.06	96.20
ŏ	Other Costs (GST, Audit & Other)	5,884.38	29.10
2	Total Expense	706,905.73	1,953.16
	Surplus (Deficit) For The Year	1,132,735.88	59,081.60
	Net Assets - December 31, 2005	15 86/ 708 57	81,553.20
		15,864,298.57	
\sim	Contributions	631,985.63	14,799.13
ec	Contributions Investment Income	631,985.63 802,016.12	14,799.13 4,170.74
Dec	Contributions Investment Income Total Revenue	631,985.63 802,016.12 1,434,001.75	14,799.13 4,170.74 18,969.87
) - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities	631,985.63 802,016.12 1,434,001.75 702,246.38	14,799.13 4,170.74 18,969.87 2,926.30
06 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	14,799.13 4,170.74 18,969.87 2,926.30 154.02
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50	14,799.13 4,170.74 18,969.87 2,926.30 154.02 19.67
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	14,799.13 4,170.74 18,969.87 2,926.30 154.02 19.67 3,099.99
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	14,799.13 4,170.74 18,969.87 2,926.30 154.02 19.67 3,099.99 15,869.88
2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	14,799.13 4,170.74 18,969.87 2,926.30 154.02 19.67 3,099.99
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	14,799.13 4,170.74 18,969.87 2,926.30 154.02 19.67 3,099.99 15,869.88 97,423.08
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	14,799.13 4,170.74 18,969.87 2,926.30 154.02 19.67 3,099.99 15,869.88 97,423.08 43,232.88
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	14,799.13 4,170.74 18,969.87 2,926.30 154.02 19.67 3,099.99 15,869.88 97,423.08 43,232.88 4,773.71
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	14,799.13 4,170.74 18,969.87 2,926.30 154.02 19.67 3,099.99 15,869.88 97,423.08 43,232.88 4,773.71 48,006.59
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	14,799.13 4,170.74 18,969.87 2,926.30 154.02 19.67 3,099.99 15,869.88 97,423.08 43,232.88 4,773.71 48,006.59 3,484.15
2007 - Dec 2006 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81	14,799.13 4,170.74 18,969.87 2,926.30 154.02 19.67 3,099.99 15,869.88 97,423.08 43,232.88 4,773.71 48,006.59 3,484.15 183.38
	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	14,799.13 4,170.74 18,969.87 2,926.30 154.02 19.67 3,099.99 15,869.88 97,423.08 43,232.88 4,773.71 48,006.59 3,484.15 183.38 60.14

		Trust Fund Total	RM No. 622
	Contributions	978,236.35	2,643.44
S	Investment Income	767,277.23	6,301.16
Oe	Total Revenue	1,745,513.58	8,944.60
2008 - Dec	Payments to Rural Municipalities	835,933.60	6,200.41
ø	SARM Administration Fee	43,993.60	326.19
00	Other Costs (GST, Audit & Other)	6,065.38	49.33
3	Total Expense	885,992.58	6,575.93
	Surplus (Deficit) For The Year	859,521.00	2,368.67
	Net Assets - December 31, 2008	17,542,967.60	144,070.67
	Contributions	588,824.59	3,980.05
ec Se	Investment Income	803,873.67	6,614.39
Ď	Total Revenue	1,392,698.26	10,594.44
2009 - Dec	Payments to Rural Municipalities	968,448.98	5,046.73
00	SARM Administration Fee	50,969.43	265.59
õ	Other Costs (GST, Audit & Other)	6,513.93	52.20
	Total Expense	1,025,932.34	5,364.52
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	5,229.92 149,300.59
	Contributions	<u> </u>	149,300.39
ပ	Investment Income	857,290.62	7,052.32
2010 - Dec	Total Revenue	1,187,322.58	7,052.32
	Payments to Rural Municipalities	965,683.41	5,099.16
Ċ	SARM Administration Fee	50,823.56	268.36
1	Other Costs (GST, Audit & Other)	6,740.67	54.18
20	Total Expense	1,023,247.64	5,421.70
	Surplus (Deficit) For The Year	164,074.94	1,630.62
	Net Assets - December 31, 2010	18,073,808.46	150,931.21
	Contributions	1,289,986.62	17,501.40
S	Investment Income	857,705.78	7,188.17
Oe	Total Revenue	2,147,692.40	24,689.57
- Dec	Payments to Rural Municipalities	1,098,247.18	10,834.81
2011 -	SARM Administration Fee	57,800.57	570.02
	Other Costs (GST, Audit & Other)	6,960.03	60.88
	Total Expense	1,163,007.78	11,465.71
	Surplus (Deficit) For The Year	984,684.62	13,223.86
	Net Assets - December 31, 2011	19,058,493.08	164,155.07
	Contributions	551,325.97	-
ec	Investment Income	851,462.55	7,250.39
2012 - Dec	Total Revenue	1,402,788.52	7,250.39
1	Payments to Rural Municipalities	1,120,592.94	11,547.65
12	SARM Administration Fee	58,976.59	607.54
20	Other Costs (GST, Audit & Other) Total Expense	7,128.83	58.88
	Surplus (Deficit) For The Year	<u>1,186,698.36</u> 216,090.16	12,214.07
	Net Assets - December 31, 2012	19,274,583.24	(4,963.68) 159,191.39
	Contributions	757,757.65	-
U	Investment Income	762,105.49	6,221.84
) e	Total Revenue		6,221.84
0 - 0		1.019.000.14	
		<u>1,519,863.14</u> 1,202,580.62	
י א	Payments to Rural Municipalities SARM Administration Fee	1,202,580.62	12,356.09 650.11
113 -	Payments to Rural Municipalities SARM Administration Fee		12,356.09
2013 - Dec	Payments to Rural Municipalities	1,202,580.62 63,292.55	12,356.09 650.11
2013 -	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,202,580.62 63,292.55 7,564.60	12,356.09 650.11 59.03
2013 -	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,202,580.62 63,292.55 7,564.60 1,273,437.77	12,356.09 650.11 59.03 13,065.23
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	12,356.09 650.11 59.03 13,065.23 (6,843.39)
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	12,356.09 650.11 59.03 13,065.23 (6,843.39)
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24	12,356.09 650.11 59.03 13,065.23 (6,843.39) 152,348.00
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	12,356.09 650.11 59.03 13,065.23 (6,843.39) 152,348.00 - 6,626.53
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	12,356.09 650.11 59.03 13,065.23 (6,843.39) 152,348.00 - 6,626.53 6,626.53
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70	12,356.09 650.11 59.03 13,065.23 (6,843.39) 152,348.00 - 6,626.53 6,626.53 12,356.09
2014 - Dec 2013 -	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72	12,356.09 650.11 59.03 13,065.23 (6,843.39) 152,348.00 - 6,626.53 6,626.53 12,356.09 650.11
	Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other) Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs (GST, Audit & Other)	1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	12,356.09 650.11 59.03 13,065.23 (6,843.39) 152,348.00 - 6,626.53 6,626.53 12,356.09 650.11 58.81

		Trust Fund Total	RM No. 622
	Contributions	260,750.72	-
Dec	Investment Income	271,388.33	1,997.08
Ö	Total Revenue	532,139.05	1,997.08
•	Payments to Rural Municipalities	1,414,900.36	12,356.09
5	SARM Administration Fee	74,467.58	650.11
201	Other Costs (GST, Audit & Other)	8,123.38	58.78
5(Total Expense	1,497,491.32	13,064.98
	Surplus (Deficit) For The Year	(965,352.27)	(11,067.90)
	Net Assets - December 31, 2015	18,642,273.01	134,841.62
	Contributions	717,568.15	14,290.66
С С	Investment Income	1,492,955.08	11,178.29
Oe	Total Revenue	2,210,523.23	25,468.95
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	9,154.10
9	SARM Administration Fee	68,410.88	481.83
01	Other Costs (GST, Audit & Other)	7,819.96	60.47
5	Total Expense	1,375,764.17	9,696.40
	Surplus (Deficit) For The Year	834,759.06	15,772.55
	Net Assets - December 31, 2016	19,477,032.07	150,614.17
	Contributions	253,952.62	2,960.54
S S	Investment Income	792,241.56	6,143.27
Dec	Total Revenue	1,046,194.18	9,103.81
	Payments to Rural Municipalities	1,236,135.62	10,535.52
7	SARM Administration Fee	65,059.50	554.42
2017	Other Costs (GST, Audit & Other)	7,652.98	55.29
5	Total Expense	1,308,848.10	11,145.23
	Surplus (Deficit) For The Year	(262,653.92)	(2,041.42)
	Net Assets - December 31, 2017	19,214,378.15	148,572.75

Trust Fund Summary - Inception to Date		
Investment Income	13,932,333.66	84,742.20
Payments to Rural Municipalities	16,454,138.04	108,546.76
SARM Administration Fee	866,461.33	5,712.62
Other Costs (GST, Audit & Other)	123,946.97	736.61
	17,444,546.34	114,995.99
Surplus (Deficit) Excluding Contributions	(3,512,212.68)	(30,253.79)
Contributions	22,726,590.83	178,826.54
Net Assets	19,214,378.15	148,572.75

TLE Percentage Factor

0.90