## RECREATIONAL COST-SHARING AGREEMENT

THIS AGREEMENT MADE THIS \_\_\_\_\_ DAY OF \_\_\_\_\_A.D. 2001, IN THE PROVINCE OF ALBERTA.

## BETWEEN

## STURGEON COUNTY A municipal Corporation (hereinafter referred to as "Sturgeon")

OF THE FIRST PART

- and -

## TOWN OF MORINVILLE A municipal Corporation (hereinafter referred to as "Morinville")

OF THE SECOND PART

WHEREAS, Sturgeon will provide an conditional grant to Morinville; and

WHEREAS, this agreement shall guarantee equal access and opportunity at the same fee (if applicable) for Sturgeon residents utilizing Morinville's existing recreational and cultural facilities, recreational and cultural programs, recreational and cultural services and library services. Morinville residents will have equal access and opportunity to Sturgeon's existing recreational and cultural facilities, recreational and cultural programs and/or recreational and cultural services.

**THAT THE SAID AGREEMENT** shall be effective for a period of three (3) years (January 1, 2001 – December 31, 2003).

THAT THE ANNUAL GRANT shall be:

<u>Recreation</u>	<u>Library</u>	<u>Total</u>
2001 - \$27,915	10,085	38,000
2002 - \$27,915	10,085	38,000
2003 - \$27,915	10,085	38,000

The library portion of the grant will be applied to Sturgeon County membership into Northern Lights in accordance with the agreement between both parties. Northern Lights will then allocate an operational grant and book allotment grant to the Morinville Library Board. (see Appendix A)

THAT THE GRANT shall be paid in two (2) equal installments: the first installment being due and payable March 15<sup>th</sup> of each year and the second installment being due and payable September 15<sup>th</sup> of each year.

Negotiations for renewal of the agreement may be initiated one (1) year prior to the expiry date (December 31, 2003) of this agreement.

WITNESS HERETO the parties have hereunder set their hands and seals the day and year above written and affixed their corporate seals by the proper Officers in their behalf.

	STURGEON COUNTY	
(CORPORATE SEAL)	REEVE	
	197/whraters	
(CORPORATE SEAL)	TOWN OF MORINVILLE	
	MAYOR	
<i>,</i>	TOWN MANAGER	