		Trust Fund Total	RM No. 12
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
()	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
Š	Other Costs		-
5	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	
1995 - Dec	Payments to Rural Municipalities	1,646.40	
₹	SARM Administration Fee	86.66	-
35	Other Costs	-	_
6	Total Expense	1,733.06	_
_	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	
	Contributions	488,017.97	-
ပ္	Investment Income	20,129.58	
Dec	Total Revenue	508,147.55	-
╗	Payments to Rural Municipalities	17,049.22	-
1996 -	SARM Administration Fee	897.32	-
66	Other Costs	-	-
7	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
၁	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
] -	Payments to Rural Municipalities	73,272.95	-
2	SARM Administration Fee	3,856.48	-
199	Other Costs		-
7	Total Expense	77,129.43	<del>-</del>
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997 Contributions	2,335,291.00 3,351,403.41	-
L	Investment Income	240,257.00	_
Ia	Total Revenue	3,591,660.41	
1999 - Mar	Payments to Rural Municipalities	140,440.70	
6	SARM Administration Fee	7,391.63	_
99	Other Costs	415.08	_
13	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
_	Investment Income	321,050.00	-
2000 - Mar	Total Revenue	2,718,677.46	-
2	Payments to Rural Municipalities	243,538.32	-
- 0	SARM Administration Fee	12,817.84	-
0	Other Costs	5,213.30	-
20	Total Expense	261,569.46	-
	Surplus (Deficit) For The Year	2,457,108.00	
	Net Assets - March 31, 2000	8,235,812.00	•
	Contributions	934,736.84	-
=	Investment Income	451,358.00	-
Лa	Total Revenue	1,386,094.84	-
2001 - Mar	Payments to Rural Municipalities	359,182.28	-
_	SARM Administration Fee	19,136.01	-
00	Other Costs	3,490.21	-
7	Total Expense	381,808.50	-
	Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34	-
	Net Assets - Walti ST, 2001	9,240,098.34	-

		Trust Fund	RM No.
<u> </u>	Contributions	Total	12
	Investment Income	1,297,714.47 412,828.54	-
ည	Total Revenue	1,710,543.01	_
2001 - Dec	Payments to Rural Municipalities	409,422.07	-
•	SARM Administration Fee	22,005.05	-
2	Other Costs	3,065.92	-
Õ	Total Expense	434,493.04	-
.,	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
ပ	Investment Income	616,553.98	-
ě	Total Revenue	1,908,777.47	-
2002 - Dec	Payments to Rural Municipalities	469,571.20	-
2	SARM Administration Fee	24,629.89	-
0	Other Costs	3,035.26	-
7	Total Expense	497,236.35	<u> </u>
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002  Contributions	<u>11,927,689.43</u> 2,404,220.96	-
	Investment Income	606,183.92	-
Š	Total Revenue	3,010,404.88	
2003 - Dec	Payments to Rural Municipalities	545,422.58	
•	SARM Administration Fee	28,706.55	_
03	Other Costs	4,297.68	_
Ŏ	Total Expense	578,426.81	-
•	Surplus(Deficit) For The Year	2,431,978.07	-
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions	400,421.77	-
0	Investment Income	652,799.90	-
ě	Total Revenue	1,053,221.67	-
	Payments to Rural Municipalities	632,913.17	-
004 - Dec	SARM Administration Fee	33,160.66	-
8	Other Costs	15,252.65	-
7	Total Expense	681,326.48	<del>-</del>
	Surplus (Deficit) For The Year Net Assets - December 31, 2004	371,895.19 14,731,562.69	-
	Contributions	1,082,168.80	
	Investment Income	757,472.81	_
ည္မ	Total Revenue	1,839,641.61	-
Ď	Payments to Rural Municipalities	665,970.29	-
	SARM Administration Fee	35,051.06	-
05	Other Costs	5,884.38	-
2005 - Dec	Total Expense	706,905.73	-
` `	Surplus (Deficit) For The Year	1,132,735.88	-
	Net Assets - December 31, 2005	15,864,298.57	-
	Contributions	631,985.63	-
ပ	Investment Income	802,016.12	-
2006 - Dec	Total Revenue	1,434,001.75	-
] -	Payments to Rural Municipalities	702,246.38	-
9	SARM Administration Fee Other Costs	36,960.36 3,426.50	-
8	Total Expense	742,633.24	<u>-</u>
7	Surplus (Deficit) For The Year	691,368.51	
	Net Assets - December 31, 2006	16,555,667.08	
	Contributions	296,444.76	-
4.	Investment Income	645,026.21	-
ec	Total Revenue	941,470.97	-
2007 - Dec	Payments to Rural Municipalities	765,989.21	-
	SARM Administration Fee	40,314.81	-
07	Other Costs	7,387.43	-
20	Total Expense	813,691.45	-
` •	Surplus (Deficit) For The Year	127,779.52	-
	Net Assets - December 31, 2007	16,683,446.60	-

		Trust Fund Total	RM No. 12
	Contributions	978,236.35	-
	Investment Income	767,277.23	-
မ	Total Revenue	1,745,513.58	-
2008 - Dec	Payments to Rural Municipalities	835,933.60	-
1	SARM Administration Fee	43,993.60	-
8	Other Costs	6,065.38	-
Õ	Total Expense	885,992.58	-
•	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	-
0	Investment Income	803,873.67	-
ĕ	Total Revenue	1,392,698.26	-
2009 - Dec	Payments to Rural Municipalities	968,448.98	-
<u>.</u>	SARM Administration Fee	50,969.43	-
ĕ	Other Costs	6,513.93	-
20	Total Expense	1,025,932.34	-
	Surplus (Deficit) For The Year	366,765.92	-
	Net Assets - December 31, 2009	17,909,733.52	-
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	-
2010 - Dec	Total Revenue	1,187,322.58	-
<b>-</b>	Payments to Rural Municipalities	965,683.41	-
0	SARM Administration Fee	50,823.56	-
1	Other Costs	6,740.67	-
2(	Total Expense	1,023,247.64	<del>-</del>
	Surplus (Deficit) For The Year	164,074.94	-
	Net Assets - December 31, 2010  Contributions	18,073,808.46	-
	Investment Income	1,289,986.62 857,705.78	-
Dec	Total Revenue	2,147,692.40	<del></del>
۵	Payments to Rural Municipalities	1,098,247.18	
<del>-</del>	SARM Administration Fee	57,800.57	_
$\overline{}$	Other Costs	6,960.03	_
9	Total Expense	1,163,007.78	
7	Surplus (Deficit) For The Year	984,684.62	-
	Net Assets - December 31, 2011	19,058,493.08	
	Contributions	551,325.97	-
	Investment Income	851,462.55	-
မ	Total Revenue	1,402,788.52	-
Δ	Payments to Rural Municipalities	1,120,592.94	-
<u>'</u> .	SARM Administration Fee	58,976.59	-
12	Other Costs	7,128.83	-
2012 - Dec	Total Expense	1,186,698.36	-
' '	Surplus (Deficit) For The Year	216,090.16	-
	Net Assets - December 31, 2012	19,274,583.24	-
	Contributions	757,757.65	-
ပ	Investment Income	762,105.49	-
Dec	Total Revenue	1,519,863.14	-
. L	Payments to Rural Municipalities	1,202,580.62	-
	SARM Administration Fee	63,292.55	-
2013 -	Other Costs	7,564.60	-
7	Total Expense	1,273,437.77	-
	Surplus (Deficit) For The Year	246,425.37	-
	Net Assets - December 31, 2013	19,521,008.61	-
	Contributions	587,722.24	-
ec	Investment Income	859,792.65	<del>-</del>
	Total Revenue	1,447,514.89	-
-	Payments to Rural Municipalities	1,285,340.70	-
2014 - Dec	SARM Administration Fee	67,648.72	-
20	Other Costs  Total Expense	7,908.80 1,360,898.22	<u>-</u>
` `	Surplus (Deficit) For The Year	86,616.67	<u> </u>
	Net Assets - December 31, 2014	19,607,625.28	-
	Hot Addeta - December 31, 2014	13,007,023.20	

		Trust Fund Total	RM No. 12
	Contributions	260,750.72	
	Investment Income	271,388.33	-
ဝ	Total Revenue	532,139.05	-
Dec	Payments to Rural Municipalities	1,414,900.36	-
2015 -	SARM Administration Fee	74,467.58	-
15	Other Costs	8,123.38	-
20	Total Expense	1,497,491.32	
•	Surplus (Deficit) For The Year	(965,352.27)	-
	Net Assets - December 31, 2015	18,642,273.01	-
	Contributions	717,568.15	-
ပ	Investment Income	1,492,955.08	-
ě	Total Revenue	2,210,523.23	
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	-
69	SARM Administration Fee	68,410.88	-
7	Other Costs	7,819.96	-
70	Total Expense	1,375,764.17	
	Surplus (Deficit) For The Year	834,759.06	<u> </u>
	Net Assets - December 31, 2016	19,477,032.07	-
	Contributions	253,952.62	-
ن	Investment Income	792,241.56	-
<b>S</b>	Total Revenue	1,046,194.18	
7	Payments to Rural Municipalities	1,236,135.62	-
2017 - Dec	SARM Administration Fee	65,059.50	-
2	Other Costs	7,652.98	
7	Total Expense	1,308,848.10	<del>-</del>
	Surplus (Deficit) For The Year Net Assets - December 31, 2017	(262,653.92)	-
	Contributions	19,214,378.15 1,102,539.79	191,933.01
	Investment Income	(5,377.68)	(4.41)
Dec	Total Revenue	1,097,162.11	191,928.60
۵	Payments to Rural Municipalities	1,594,214.91	639.46
	SARM Administration Fee	83,905.21	33.66
$\infty$	Other Costs	8,746.26	89.77
20	Total Expense	1,686,866.38	762.89
7	Surplus (Deficit) For The Year	(589,704.27)	191,165.71
	Net Assets - December 31, 2018	18,624,673.88	191,165.71
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	14,960.47
e	Total Revenue	1,613,884.01	14,960.47
Ω	Payments to Rural Municipalities	1,328,896.59	7,293.52
-	SARM Administration Fee	69,849.68	383.87
7	Other Costs	7,994.42	84.21
2019 - Dec	Total Expense	1,406,740.69	7,761.60
	Surplus (Deficit) For The Year	207,143.32	7,198.87
	Net Assets - December 31, 2019	18,831,817.20	198,364.58
	Contributions	1,186,253.91	
ပ	Investment Income	873,371.08	8,722.57
2020 - Dec	Total Revenue	2,059,624.99	8,722.57
17	Payments to Rural Municipalities	1,330,258.42	7,293.52
0	SARM Administration Fee	70,013.33	383.87
05	Other Costs	2,357.67	24.12
7	Total Expense	1,402,629.42	7,701.51
	Surplus (Deficit) For The Year	656,995.57	1,021.06
	Net Assets - December 31, 2020 Contributions	19,488,812.77 289,004.23	199,385.64
	Investment Income	1,365,686.47	- 13,842.48
ပ္က	Total Revenue	1,654,690.70	13,842.48
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	9,468.05
<b>-</b>	SARM Administration Fee	75,133.89	498.32
7.	Other Costs	14,181.72	496.32 146.77
0,	Total Expense	1,516,859.79	10,113.14
2	Surplus (Deficit) For The Year	137,830.91	3,729.34
	Net Assets - December 31, 2021	19,626,643.68	203,114.98
	•		

	Trust Fund Total	RM No. 12
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	37,521.11
Expenses:		
Payments to Rural Municipalities	22,135,052.14	24,694.55
SARM Administration Fee	1,165,363.44	1,299.72
Other Costs	157,227.04	344.87
	23,457,642.62	26,339.14
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	11,181.97
Contributions	25,452,806.67	191,933.01
Net Assets	19,626,643.68	203,114.98
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 43
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
	SARM Administration Fee	4.03	-
994	Other Costs	<u> </u>	-
19	Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ	Investment Income	3,152.57	-
Dec	Total Revenue	80,740.75	-
Υ.	Payments to Rural Municipalities	1,646.40	-
1995 -	SARM Administration Fee	86.66	-
6	Other Costs		-
7	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
4.5	Contributions	488,017.97	-
Dec	Investment Income	20,129.58	-
	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
1996 -	SARM Administration Fee	897.32	-
<u>6</u>	Other Costs	17.046.54	-
`	Total Expense	17,946.54	
	Surplus (Deficit) For The Year Net Assets - December 31, 1996	490,201.01	-
	Contributions	583,197.95 1,742,272.22	-
	Investment Income	86,950.26	_
ပ္က	Total Revenue	1,829,222.48	
Dec	Payments to Rural Municipalities	73,272.95	
•	SARM Administration Fee	3,856.48	_
7	Other Costs	-	_
199	Total Expense	77,129.43	-
1	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	
	Contributions	3,351,403.41	5,827.50
ı	Investment Income	240,257.00	253.44
- Mar	Total Revenue	3,591,660.41	6,080.94
-	Payments to Rural Municipalities	140,440.70	118.91
6	SARM Administration Fee	7,391.63	6.26
1999	Other Costs	415.08	0.42
~	Total Expense	148,247.41	125.59
	Surplus (Deficit) For The Year	3,443,413.00	5,955.35
	Net Assets - March 31, 1999	5,778,704.00	5,955.35
	Contributions	2,397,627.46	-
_	Investment Income	321,050.00	279.97
<b>la</b>	Total Revenue	2,718,677.46	279.97
2000 - Mar	Payments to Rural Municipalities	243,538.32	221.45
0	SARM Administration Fee	12,817.84	11.66
ğ	Other Costs	5,213.30	3.85
20	Total Expense	261,569.46	236.96
	Surplus (Deficit) For The Year	2,457,108.00	43.01
	Net Assets - March 31, 2000	8,235,812.00	5,998.36
	Contributions	934,736.84	-
<b>=</b>	Investment Income	451,358.00	313.05
۸a	Total Revenue	1,386,094.84	313.05
2001 - Mar	Payments to Rural Municipalities	359,182.28	221.45
_	SARM Administration Fee	19,136.01	11.80
00	Other Costs	3,490.21	2.28
7	Total Expense	381,808.50	235.53
	Surplus (Deficit) For The Year	1,004,286.34	77.52
	Net Assets - March 31, 2001	9,240,098.34	6,075.88

		Trust Fund Total	RM No. 43
	Contributions	1,297,714.47	-
4.	Investment Income	412,828.54	254.36
6	Total Revenue	1,710,543.01	254.36
2001 - Dec	Payments to Rural Municipalities	409,422.07	226.23
•	SARM Administration Fee	22,005.05	12.16
9	Other Costs	3,065.92	1.77
2	Total Expense	434,493.04	240.16
•	Surplus (Deficit) For The Year	1,276,049.97	14.20
	Net Assets - December 31, 2001	10,516,148.31	6,090.08
	Contributions	1,292,223.49	-
()	Investment Income	616,553.98	330.69
ě	Total Revenue	1,908,777.47	330.69
Ω	Payments to Rural Municipalities	469,571.20	226.23
2002 - Dec	SARM Administration Fee	24,629.89	11.91
0	Other Costs	3,035.26	1.56
20	Total Expense	497,236.35	239.70
``	Surplus (Deficit) For The Year	1,411,541.12	90.99
	Net Assets - December 31, 2002	11,927,689.43	6,181.07
	Contributions	2,404,220.96	-
0	Investment Income	606,183.92	279.47
ĕ	Total Revenue	3,010,404.88	279.47
	Payments to Rural Municipalities	545,422.58	226.23
~	SARM Administration Fee	28,706.55	11.91
2003 - Dec	Other Costs	4,297.68	1.86
20	Total Expense	578,426.81	240.00
\ \ \	Surplus(Deficit) For The Year	2,431,978.07	39.47
	Net Assets - December 31, 2003	14,359,667.50	6,220.54
	Contributions	400,421.77	-
ပ	Investment Income	652,799.90	277.88
ě	Total Revenue	1,053,221.67	277.88
004 - Dec	Payments to Rural Municipalities	632,913.17	226.23
4	SARM Administration Fee	33,160.66	11.91
Ò	Other Costs	15,252.65	6.39
7(	Total Expense	681,326.48	244.53
	Surplus (Deficit) For The Year	371,895.19	33.35
	Net Assets - December 31, 2004	14,731,562.69	6,253.89
	Contributions	1,082,168.80	205.44
ပ္မ	Investment Income	757,472.81	305.11
	Total Revenue	1,839,641.61	305.11
-	Payments to Rural Municipalities SARM Administration Fee	665,970.29	250.73 13.20
5	Other Costs	35,051.06 5,884.38	2.32
2005 - Dec	Total Expense	706,905.73	266.25
7	Surplus (Deficit) For The Year	1,132,735.88	38.86
	Net Assets - December 31, 2005	15,864,298.57	6,292.75
	Contributions	631,985.63	-
1	Investment Income	802,016.12	309.36
၁	Total Revenue	1,434,001.75	309.36
2006 - Dec	Payments to Rural Municipalities	702,246.38	250.73
•	SARM Administration Fee	36,960.36	13.20
90	Other Costs	3,426.50	1.30
0	Total Expense	742,633.24	265.23
0	Surplus (Deficit) For The Year	691,368.51	44.13
	Net Assets - December 31, 2006	16,555,667.08	6,336.88
	Contributions	296,444.76	-
	Investment Income	645,026.21	243.12
ဝ	Total Revenue	941,470.97	243.12
۵	Payments to Rural Municipalities	765,989.21	250.73
. '	SARM Administration Fee	40,314.81	13.20
07	Other Costs	7,387.43	2.76
2007 - Dec	Total Expense	813,691.45	266.69
`*	Surplus (Deficit) For The Year	127,779.52	(23.57)
1	Net Assets - December 31, 2007	16,683,446.60	6,313.31

		Trust Fund Total	RM No. 43
	Contributions	978,236.35	-
	Investment Income	767,277.23	277.66
e	Total Revenue	1,745,513.58	277.66
2008 - Dec	Payments to Rural Municipalities	835,933.60	280.23
φ.	SARM Administration Fee	43,993.60	14.75
Ö	Other Costs	6,065.38	2.16
20	Total Expense	885,992.58	297.14
	Surplus (Deficit) For The Year	859,521.00	(19.48)
	Net Assets - December 31, 2008	17,542,967.60	6,293.83
	Contributions	588,824.59	202.54
ပ္သ	Investment Income  Total Revenue	803,873.67 1,392,698.26	282.54 282.54
မြိ	Payments to Rural Municipalities	968,448.98	314.42
2009 - Dec	SARM Administration Fee	50,969.43	16.55
6	Other Costs	6,513.93	2.25
0	Total Expense	1,025,932.34	333.22
7	Surplus (Deficit) For The Year	366,765.92	(50.68)
	Net Assets - December 31, 2009	17,909,733.52	6,243.15
	Contributions	330,031.96	-
	Investment Income	857,290.62	294.90
ဥ္ပ	Total Revenue	1,187,322.58	294.90
2010 - Dec	Payments to Rural Municipalities	965,683.41	347.53
_	SARM Administration Fee	50,823.56	18.29
10	Other Costs	6,740.67	2.31
20	Total Expense	1,023,247.64	368.13
•	Surplus (Deficit) For The Year	164,074.94	(73.23)
	Net Assets - December 31, 2010	18,073,808.46	6,169.92
	Contributions	1,289,986.62	-
ပ	Investment Income	857,705.78	278.37
Dec	Total Revenue	2,147,692.40	278.37
-	Payments to Rural Municipalities	1,098,247.18	397.17
_	SARM Administration Fee	57,800.57	20.90
2	Other Costs	6,960.03	2.24
7	Total Expense Surplus (Deficit) For The Year	1,163,007.78 984,684.62	420.31 (141.94)
	Net Assets - December 31, 2011	19,058,493.08	6,027.98
	Contributions	551,325.97	-
	Investment Income	851,462.55	266.24
ည္က	Total Revenue	1,402,788.52	266.24
Ď	Payments to Rural Municipalities	1,120,592.94	330.97
•	SARM Administration Fee	58,976.59	17.42
12	Other Costs	7,128.83	2.20
2012 - Dec	Total Expense	1,186,698.36	350.59
•	Surplus (Deficit) For The Year	216,090.16	(84.35)
	Net Assets - December 31, 2012	19,274,583.24	5,943.63
	Contributions	757,757.65	21,770.12
U	Investment Income	762,105.49	334.87
2013 - Dec	Total Revenue	1,519,863.14	22,104.99
_	Payments to Rural Municipalities	1,202,580.62	461.74
8	SARM Administration Fee	63,292.55	24.31
7	Other Costs	7,564.60	10.68
7	Total Expense	1,273,437.77	496.73
	Surplus (Deficit) For The Year	246,425.37	21,608.26
	Net Assets - December 31, 2013	19,521,008.61	27,551.89
	Contributions	587,722.24	1 109 40
e	Investment Income	859,792.65	1,198.40
2014 - Dec	Total Revenue Payments to Rural Municipalities	1,447,514.89 1,285,340.70	1,198.40 1,132.72
	SARM Administration Fee	67,648.72	59.61
1	Other Costs	7,908.80	11.11
20	Total Expense	1,360,898.22	1,203.44
	Surplus (Deficit) For The Year	86,616.67	(5.04)
	Net Assets - December 31, 2014	19,607,625.28	27,546.85

		Trust Fund Total	RM No. 43
	Contributions	260,750.72	-
4.5	Investment Income	271,388.33	377.04
Dec	Total Revenue	532,139.05	377.04
Ω	Payments to Rural Municipalities	1,414,900.36	1,195.64
2015 -	SARM Administration Fee	74,467.58	62.93
7.	Other Costs	8,123.38	11.61
20	Total Expense	1,497,491.32	1,270.18
1	Surplus (Deficit) For The Year	(965,352.27)	(893.14)
	Net Assets - December 31, 2015	18,642,273.01	26,653.71
	Contributions	717,568.15	-
ပ	Investment Income	1,492,955.08	2,085.45
2016 - Dec	Total Revenue	2,210,523.23	2,085.45
-	Payments to Rural Municipalities	1,299,533.33	1,195.64
9	SARM Administration Fee	68,410.88	62.93
7	Other Costs	7,819.96	11.03
70	Total Expense	1,375,764.17	1,269.60
	Surplus (Deficit) For The Year	834,759.06	815.85
	Net Assets - December 31, 2016	19,477,032.07	27,469.56
	Contributions	253,952.62	-
ပ	Investment Income	792,241.56	1,108.79
2017 - Dec	Total Revenue	1,046,194.18	1,108.79
<u>٠</u>	Payments to Rural Municipalities	1,236,135.62	1,378.13
7	SARM Administration Fee	65,059.50	72.53
5	Other Costs	7,652.98	10.80
7	Total Expense	1,308,848.10	1,461.46
	Surplus (Deficit) For The Year	(262,653.92)	(352.67)
	Net Assets - December 31, 2017	19,214,378.15	27,116.89
	Contributions	1,102,539.79	- (7.33)
ပ္သ	Investment Income  Total Revenue	(5,377.68)	(7.33)
Dec		1,097,162.11	(7.33)
_	Payments to Rural Municipalities SARM Administration Fee	1,594,214.91 83,905.21	1,378.13 72.53
$\infty$	Other Costs	8,746.26	12.53 12.04
0	Total Expense	1,686,866.38	1,462.70
7	Surplus (Deficit) For The Year	(589,704.27)	(1,470.03)
	Net Assets - December 31, 2018	18,624,673.88	25,646.86
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	2,007.12
ည္မ	Total Revenue	1,613,884.01	2,007.12
Dec	Payments to Rural Municipalities	1,328,896.59	1,378.13
	SARM Administration Fee	69,849.68	72.53
19	Other Costs	7,994.42	11.12
2019	Total Expense	1,406,740.69	1,461.78
•	Surplus (Deficit) For The Year	207,143.32	545.34
	Net Assets - December 31, 2019	18,831,817.20	26,192.20
	Contributions	1,186,253.91	-
()	Investment Income	873,371.08	1,152.19
ě	Total Revenue	2,059,624.99	1,152.19
	Payments to Rural Municipalities	1,330,258.42	1,378.13
-	SARM Administration Fee	70,013.33	72.53
7	Other Costs	2,357.67	3.13
2020 - Dec	Total Expense	1,402,629.42	1,453.79
	Surplus (Deficit) For The Year	656,995.57	(301.60)
	Net Assets - December 31, 2020	19,488,812.77	25,890.60
	Contributions	289,004.23	-
U	Investment Income	1,365,686.47	1,797.47
ě	Total Revenue	1,654,690.70	1,797.47
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	1,018.71
<del>-</del>	SARM Administration Fee	75,133.89	53.62
2	Other Costs	14,181.72	19.22
20	Total Expense	1,516,859.79	1,091.55
	Surplus (Deficit) For The Year	137,830.91	705.92
	Net Assets - December 31, 2021	19,626,643.68	26,596.52

	Trust Fund	RM No.
	Total	43
	ı	
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	14,300.16
Expenses:		
Payments to Rural Municipalities	22,135,052.14	14,406.21
SARM Administration Fee	1,165,363.44	758.64
Other Costs	157,227.04	136.41
	23,457,642.62	15,301.26
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(1,001.10)
Contributions	25,452,806.67	27,597.62
Net Assets	19,626,643.68	26,596.52
TLE Percentage Factor		0.55

		Trust Fund Total	RM No. 44
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
76	Other Costs		-
19	Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ	Investment Income	3,152.57	-
Э6	Total Revenue	80,740.75	-
1995 - Dec	Payments to Rural Municipalities	1,646.40	-
2	SARM Administration Fee	86.66	-
99	Other Costs	4 700 00	<u> </u>
7	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	•
	Contributions	488,017.97	•
996 - Dec	Investment Income  Total Revenue	20,129.58 508,147.55	•
	Payments to Rural Municipalities	17,049.22	<u> </u>
	SARM Administration Fee	897.32	
96	Other Costs	-	
19	Total Expense	17,946.54	
-	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
۵	Payments to Rural Municipalities	73,272.95	-
. '	SARM Administration Fee	3,856.48	-
97	Other Costs	-	-
6	Total Expense	77,129.43	-
`	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	15,789.66
ar	Investment Income	240,257.00	686.70
- Mar	Total Revenue	3,591,660.41	16,476.36
	Payments to Rural Municipalities	140,440.70	347.45
666	SARM Administration Fee	7,391.63	18.29
6	Other Costs	415.08	1.15
1	Total Expense	148,247.41	366.89
	Surplus (Deficit) For The Year	3,443,413.00	16,109.47
	Net Assets - March 31, 1999	5,778,704.00	16,109.47
	Contributions	2,397,627.46	757.00
ЗĽ	Investment Income	321,050.00	757.32
Ma	Total Revenue	2,718,677.46	757.32
-	Payments to Rural Municipalities SARM Administration Fee	243,538.32	647.06
0	Other Costs	12,817.84 5,213.30	34.06 10.45
2000 - Mar	Total Expense	261,569.46	691.57
2	Surplus (Deficit) For The Year	2,457,108.00	65.75
	Net Assets - March 31, 2000	8,235,812.00	16,175.22
	Contributions	934,736.84	-
	Investment Income	451,358.00	844.19
ar	Total Revenue	1,386,094.84	844.19
Σ	Payments to Rural Municipalities	359,182.28	647.06
•	SARM Administration Fee	19,136.01	34.47
5	Other Costs	3,490.21	6.18
2001 - Mar	Total Expense	381,808.50	687.71
N	Surplus (Deficit) For The Year	1,004,286.34	156.48
	Net Assets - March 31, 2001	9,240,098.34	16,331.70

		Trust Fund Total	RM No. 44
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	683.71
ec	Total Revenue	1,710,543.01	683.71
2001 - Dec	Payments to Rural Municipalities	409,422.07	650.87
_	SARM Administration Fee	22,005.05	34.98
6	Other Costs	3,065.92	4.77
20	Total Expense	434,493.04	690.62
` `	Surplus (Deficit) For The Year	1,276,049.97	(6.91)
	Net Assets - December 31, 2001	10,516,148.31	16,324.79
	Contributions	1,292,223.49	-
0	Investment Income	616,553.98	886.42
ě	Total Revenue	1,908,777.47	886.42
2002 - Dec	Payments to Rural Municipalities	469,571.20	650.87
\ \ \	SARM Administration Fee	24,629.89	34.26
ő	Other Costs	3,035.26	4.20
20	Total Expense	497,236.35	689.33
	Surplus (Deficit) For The Year	1,411,541.12	197.09
	Net Assets - December 31, 2002	11,927,689.43	16,521.88
	Contributions	2,404,220.96	<u>-</u>
ပ	Investment Income	606,183.92	747.01
2003 - Dec	Total Revenue	3,010,404.88	747.01
-	Payments to Rural Municipalities	545,422.58	609.19
က	SARM Administration Fee	28,706.55	32.06
8	Other Costs	4,297.68	4.96
7	Total Expense	578,426.81	646.21
	Surplus(Deficit) For The Year	2,431,978.07	100.80
	Net Assets - December 31, 2003  Contributions	14,359,667.50	16,622.68
	Investment Income	400,421.77 652,799.90	- 742.56
ပ္က	Total Revenue	1,053,221.67	742.56
۵	Payments to Rural Municipalities	632,913.17	609.19
004 - Dec	SARM Administration Fee	33,160.66	32.06
4	Other Costs	15,252.65	17.08
	Total Expense	681,326.48	658.33
7	Surplus (Deficit) For The Year	371,895.19	84.23
	Net Assets - December 31, 2004	14,731,562.69	16,706.91
	Contributions	1,082,168.80	-
4.5	Investment Income	757,472.81	815.07
60	Total Revenue	1,839,641.61	815.07
Ω	Payments to Rural Municipalities	665,970.29	612.19
	SARM Administration Fee	35,051.06	32.22
05	Other Costs	5,884.38	6.19
2005 - Dec	Total Expense	706,905.73	650.60
` `	Surplus (Deficit) For The Year	1,132,735.88	164.47
	Net Assets - December 31, 2005	15,864,298.57	16,871.38
	Contributions	631,985.63	-
ပ	Investment Income	802,016.12	829.43
ě	Total Revenue	1,434,001.75	829.43
	Payments to Rural Municipalities	702,246.38	612.19
9	SARM Administration Fee	36,960.36	32.22
l O	Other Costs	3,426.50	3.48
2006 - Dec	Total Expense	742,633.24	647.89
	Surplus (Deficit) For The Year	691,368.51	181.54
	Net Assets - December 31, 2006	16,555,667.08	17,052.92
	Contributions	296,444.76	- 654.04
Ö	Investment Income	645,026.21	654.24
2007 - Dec	Total Revenue	941,470.97	654.24
	Payments to Rural Municipalities SARM Administration Fee	765,989.21 40,314.81	612.19 32.22
7	Other Costs	7,387.43	32.22 7.41
00	Total Expense	813,691.45	651.82
N	Surplus (Deficit) For The Year	127,779.52	2.42
	Net Assets - December 31, 2007	16,683,446.60	17,055.34
Щ_		. 1,000, 7 10.00	.,

		Trust Fund	RM No.
	[	Total	44
	Contributions	978,236.35	750.00
ပ္	Investment Income  Total Revenue	767,277.23 1,745,513.58	750.09 750.09
2008 - Dec	Payments to Rural Municipalities	835,933.60	612.20
_	SARM Administration Fee	43,993.60	32.21
8	Other Costs	6,065.38	5.80
0	Total Expense	885,992.58	650.21
2	Surplus (Deficit) For The Year	859,521.00	99.88
	Net Assets - December 31, 2008	17,542,967.60	17,155.22
	Contributions	588,824.59	-
	Investment Income	803,873.67	770.13
၁	Total Revenue	1,392,698.26	770.13
۵	Payments to Rural Municipalities	968,448.98	638.38
•	SARM Administration Fee	50,969.43	33.61
99	Other Costs	6,513.93	6.07
2009 - Dec	Total Expense	1,025,932.34	678.06
~	Surplus (Deficit) For The Year	366,765.92	92.07
	Net Assets - December 31, 2009	17,909,733.52	17,247.29
	Contributions	330,031.96	-
	Investment Income	857,290.62	814.69
ec	Total Revenue	1,187,322.58	814.69
	Payments to Rural Municipalities	965,683.41	788.15
- (	SARM Administration Fee	50,823.56	41.47
2010 - Dec	Other Costs	6,740.67	6.33
20	Total Expense	1,023,247.64	835.95
•	Surplus (Deficit) For The Year	164,074.94	(21.26)
	Net Assets - December 31, 2010	18,073,808.46	17,226.03
	Contributions	1,289,986.62	-
ပ	Investment Income	857,705.78	777.19
Dec	Total Revenue	2,147,692.40	777.19
•	Payments to Rural Municipalities	1,098,247.18	945.76
	SARM Administration Fee	57,800.57	49.78
011	Other Costs	6,960.03	6.19
20	Total Expense	1,163,007.78	1,001.73
	Surplus (Deficit) For The Year	984,684.62	(224.54)
	Net Assets - December 31, 2011	19,058,493.08	17,001.49
	Contributions	551,325.97	750.00
ပ္သ	Investment Income  Total Revenue	851,462.55 1,402,788.52	750.92 750.92
۵	Payments to Rural Municipalities	1,120,592.94	945.76
·	SARM Administration Fee	58,976.59	49.78
2	Other Costs	7,128.83	6.20
2012 - Dec	Total Expense	1,186,698.36	1,001.74
2	Surplus (Deficit) For The Year	216,090.16	(250.82)
	Net Assets - December 31, 2012	19,274,583.24	16,750.67
	Contributions	757,757.65	
	Investment Income	762,105.49	654.69
၁	Total Revenue	1,519,863.14	654.69
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	1,049.90
1	SARM Administration Fee	63,292.55	55.26
13	Other Costs	7,564.60	6.31
Ò	Total Expense	1,273,437.77	1,111.47
•	Surplus (Deficit) For The Year	246,425.37	(456.78)
	Net Assets - December 31, 2013	19,521,008.61	16,293.89
	Contributions	587,722.24	79,967.51
ပ္	Investment Income	859,792.65	1,385.32
De	Total Revenue	1,447,514.89	81,352.83
-	Payments to Rural Municipalities	1,285,340.70	1,649.31
4	SARM Administration Fee	67,648.72	86.81
2014 - Dec	Other Costs	7,908.80	38.67
7	Total Expense	1,360,898.22	1,774.79
	Surplus (Deficit) For The Year	86,616.67	79,578.04
	Net Assets - December 31, 2014	19,607,625.28	95,871.93

		Trust Fund	RM No.
Г	0 47 6	Total	44
	Contributions	260,750.72	-
ပ	Investment Income	271,388.33	1,312.21
Dec	Total Revenue	532,139.05	1,312.21
-	Payments to Rural Municipalities	1,414,900.36	4,997.28
2	SARM Administration Fee	74,467.58	263.00
2015 -	Other Costs	8,123.38	5 200 22
7	Total Expense	1,497,491.32	5,300.32
l 1	Surplus (Deficit) For The Year  Net Assets - December 31, 2015	(965,352.27)	(3,988.11)
Н	Contributions	717,568.15	91,005.02
	Investment Income	1,492,955.08	7,189.20
ည္က	Total Revenue	2,210,523.23	7,189.20
اقا	Payments to Rural Municipalities	1,299,533.33	4,997.28
•	SARM Administration Fee	68,410.88	263.00
9	Other Costs	7,819.96	37.65
2016 - Dec	Total Expense	1,375,764.17	5,297.93
7	Surplus (Deficit) For The Year	834,759.06	1,891.27
	Net Assets - December 31, 2016	19,477,032.07	93,775.09
	Contributions	253,952.62	-
	Investment Income	792,241.56	3,785.16
2017 - Dec	Total Revenue	1,046,194.18	3,785.16
Δ	Payments to Rural Municipalities	1,236,135.62	5,472.15
.	SARM Administration Fee	65,059.50	288.01
17	Other Costs	7,652.98	36.55
50	Total Expense	1,308,848.10	5,796.71
`	Surplus (Deficit) For The Year	(262,653.92)	(2,011.55)
	Net Assets - December 31, 2017	19,214,378.15	91,763.54
	Contributions	1,102,539.79	-
0	Investment Income	(5,377.68)	(24.80)
ě	Total Revenue	1,097,162.11	(24.80)
	Payments to Rural Municipalities	1,594,214.91	5,969.60
.018 - Dec	SARM Administration Fee	83,905.21	314.15
7	Other Costs	8,746.26	40.11
$\sim$	Total Expense	1,686,866.38	6,323.86
•	Surplus (Deficit) For The Year	(589,704.27)	(6,348.66)
``			05 444 00
	Net Assets - December 31, 2018	18,624,673.88	85,414.88
	Net Assets - December 31, 2018 Contributions	18,624,673.88 148,417.91	5,582.93
	Net Assets - December 31, 2018  Contributions Investment Income	18,624,673.88 148,417.91 1,465,466.10	5,582.93 7,011.30
	Net Assets - December 31, 2018  Contributions Investment Income  Total Revenue	18,624,673.88 148,417.91 1,465,466.10 1,613,884.01	5,582.93 7,011.30 12,594.23
	Net Assets - December 31, 2018  Contributions Investment Income  Total Revenue  Payments to Rural Municipalities	18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59	5,582.93 7,011.30 12,594.23 6,128.86
	Net Assets - December 31, 2018  Contributions Investment Income  Total Revenue  Payments to Rural Municipalities  SARM Administration Fee	18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68	5,582.93 7,011.30 12,594.23 6,128.86 322.53
	Net Assets - December 31, 2018  Contributions Investment Income  Total Revenue  Payments to Rural Municipalities  SARM Administration Fee  Other Costs	18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85
2019 - Dec	Net Assets - December 31, 2018  Contributions Investment Income  Total Revenue  Payments to Rural Municipalities  SARM Administration Fee  Other Costs  Total Expense	18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24
2019 - Dec	Net Assets - December 31, 2018  Contributions Investment Income  Total Revenue  Payments to Rural Municipalities  SARM Administration Fee  Other Costs  Total Expense  Surplus (Deficit) For The Year	18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24 6,103.99
2019 - Dec	Net Assets - December 31, 2018  Contributions Investment Income  Total Revenue  Payments to Rural Municipalities  SARM Administration Fee  Other Costs  Total Expense	18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24
2019 - Dec	Net Assets - December 31, 2018  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions	18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24 6,103.99 91,518.87
2019 - Dec	Net Assets - December 31, 2018  Contributions Investment Income  Total Revenue  Payments to Rural Municipalities  SARM Administration Fee  Other Costs  Total Expense  Surplus (Deficit) For The Year  Net Assets - December 31, 2019	18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24 6,103.99 91,518.87 - 4,025.89
2019 - Dec	Net Assets - December 31, 2018  Contributions Investment Income    Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs    Total Expense    Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income	18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24 6,103.99 91,518.87
2019 - Dec	Net Assets - December 31, 2018  Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income     Total Revenue	18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24 6,103.99 91,518.87 - 4,025.89 4,025.89
2019 - Dec	Net Assets - December 31, 2018  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income Total Revenue Payments to Rural Municipalities	18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24 6,103.99 91,518.87 - 4,025.89 4,025.89 6,181.75
2019 - Dec	Net Assets - December 31, 2018  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24 6,103.99 91,518.87 - 4,025.89 4,025.89 6,181.75 325.36
2019 - Dec	Net Assets - December 31, 2018  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs	18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24 6,103.99 91,518.87 - 4,025.89 4,025.89 6,181.75 325.36 10.77
2020 - Dec 2019 - Dec	Net Assets - December 31, 2018  Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense	18,624,673.88  148,417.91  1,465,466.10  1,613,884.01  1,328,896.59  69,849.68  7,994.42  1,406,740.69  207,143.32  18,831,817.20  1,186,253.91  873,371.08  2,059,624.99  1,330,258.42  70,013.33  2,357.67  1,402,629.42	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24 6,103.99 91,518.87 - 4,025.89 4,025.89 6,181.75 325.36 10.77 6,517.88
2020 - Dec 2019 - Dec	Net Assets - December 31, 2018  Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year	18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24 6,103.99 91,518.87 - 4,025.89 4,025.89 6,181.75 325.36 10.77 6,517.88 (2,491.99)
2020 - Dec 2019 - Dec	Net Assets - December 31, 2018  Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2020	18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57 19,488,812.77	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24 6,103.99 91,518.87 - 4,025.89 4,025.89 6,181.75 325.36 10.77 6,517.88 (2,491.99)
2020 - Dec 2019 - Dec	Net Assets - December 31, 2018  Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2020 Contributions	18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57 19,488,812.77 289,004.23	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24 6,103.99 91,518.87 - 4,025.89 4,025.89 6,181.75 325.36 10.77 6,517.88 (2,491.99) 89,026.88
2020 - Dec 2019 - Dec	Net Assets - December 31, 2018  Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2020 Contributions Investment Income	18,624,673.88  148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57 19,488,812.77 289,004.23 1,365,686.47	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24 6,103.99 91,518.87 - 4,025.89 4,025.89 6,181.75 325.36 10.77 6,517.88 (2,491.99) 89,026.88 - 6,180.75
2020 - Dec 2019 - Dec	Net Assets - December 31, 2018  Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year Net Assets - December 31, 2020 Contributions Investment Income Total Revenue	18,624,673.88  148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57 19,488,812.77 289,004.23 1,365,686.47 1,654,690.70	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24 6,103.99 91,518.87 - 4,025.89 4,025.89 6,181.75 325.36 10.77 6,517.88 (2,491.99) 89,026.88 - 6,180.75 6,180.75
2020 - Dec 2019 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2020 Contributions Investment Income Total Revenue Surplus (Deficit) For The Year Net Assets - December 31, 2020 Contributions Investment Income Total Revenue Payments to Rural Municipalities	18,624,673.88  148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57 19,488,812.77 289,004.23 1,365,686.47 1,654,690.70 1,427,544.18	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24 6,103.99 91,518.87 - 4,025.89 4,025.89 6,181.75 325.36 10.77 6,517.88 (2,491.99) 89,026.88 - 6,180.75 6,491.02
2020 - Dec 2019 - Dec	Net Assets - December 31, 2018  Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year Net Assets - December 31, 2020 Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense	18,624,673.88  148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57 19,488,812.77 289,004.23 1,365,686.47 1,654,690.70 1,427,544.18 75,133.89 14,181.72 1,516,859.79	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24 6,103.99 91,518.87 - 4,025.89 4,025.89 6,181.75 325.36 10.77 6,517.88 (2,491.99) 89,026.88 - 6,180.75 6,491.02 341.63
2021 - Dec 2020 - Dec 2019 - Dec	Net Assets - December 31, 2018  Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year Net Assets - December 31, 2020 Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs	18,624,673.88  148,417.91  1,465,466.10  1,613,884.01  1,328,896.59  69,849.68  7,994.42  1,406,740.69  207,143.32  18,831,817.20  1,186,253.91  873,371.08  2,059,624.99  1,330,258.42  70,013.33  2,357.67  1,402,629.42  656,995.57  19,488,812.77  289,004.23  1,365,686.47  1,654,690.70  1,427,544.18  75,133.89  14,181.72	5,582.93 7,011.30 12,594.23 6,128.86 322.53 38.85 6,490.24 6,103.99 91,518.87 - 4,025.89 4,025.89 6,181.75 325.36 10.77 6,517.88 (2,491.99) 89,026.88 - 6,180.75 6,180.75 6,491.02 341.63 63.81

	Trust Fund Total	RM No. 44
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	43,029.39
Expenses:		
Payments to Rural Municipalities	22,135,052.14	52,865.66
SARM Administration Fee	1,165,363.44	2,783.44
Other Costs	157,227.04	409.22
	23,457,642.62	56,058.32
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(13,028.93)
Contributions	25,452,806.67	101,340.10
Net Assets	19,626,643.68	88,311.17

		Trust Fund Total	RM No. 49
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
0	Investment Income	461.81	
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
ĝ	Other Costs		
13	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
ပ္မ	Contributions Investment Income	77,588.18	-
	Total Revenue	3,152.57 80,740.75	<del>-</del>
Dec	Payments to Rural Municipalities	1,646.40	
	SARM Administration Fee	86.66	_
995	Other Costs	-	_
6	Total Expense	1,733.06	_
7	Surplus (Deficit) For The Year	79,007.69	
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	41,814.94
ပ	Investment Income	20,129.58	1,217.89
Dec	Total Revenue	508,147.55	43,032.83
7	Payments to Rural Municipalities	17,049.22	1,353.83
	SARM Administration Fee	897.32	71.25
966	Other Costs		-
~	Total Expense	17,946.54	1,425.08
	Surplus (Deficit) For The Year	490,201.01	41,607.75
	Net Assets - December 31, 1996	583,197.95	41,607.75
	Contributions	1,742,272.22	36,669.14
ပ	Investment Income	86,950.26	1,657.88
Dec	Total Revenue	1,829,222.48	38,327.02
-	Payments to Rural Municipalities	73,272.95	2,697.45
. 7	SARM Administration Fee	3,856.48	141.97
66	Other Costs	77 120 42	2 920 42
7	Total Expense Surplus (Deficit) For The Year	77,129.43 1,752,093.05	2,839.42 35,487.60
	Net Assets - December 31, 1997	2,335,291.00	77,095.35
	Contributions	3,351,403.41	-
_	Investment Income	240,257.00	4,279.08
Mar	Total Revenue	3,591,660.41	4,279.08
-	Payments to Rural Municipalities	140,440.70	3,013.62
6	SARM Administration Fee	7,391.63	158.61
666	Other Costs	415.08	5.78
÷	Total Expense	148,247.41	3,178.01
	Surplus (Deficit) For The Year	3,443,413.00	1,101.07
	Net Assets - March 31, 1999	5,778,704.00	78,196.42
	Contributions	2,397,627.46	5,371.55
Ţ	Investment Income	321,050.00	3,803.38
Лa	Total Revenue	2,718,677.46	9,174.93
2000 - Mar	Payments to Rural Municipalities	243,538.32	3,691.04
0	SARM Administration Fee	12,817.84	194.27
8	Other Costs	5,213.30	54.35
7	Total Expense	261,569.46	3,939.66
	Surplus (Deficit) For The Year	2,457,108.00	5,235.27
	Net Assets - March 31, 2000  Contributions	8,235,812.00 934,736.84	83,431.69
	Investment Income	451,358.00	4,354.31
ar	Total Revenue	1,386,094.84	4,354.31
Š	Payments to Rural Municipalities	359,182.28	3,983.48
ī	SARM Administration Fee	19,136.01	212.23
2001 - Mar	Other Costs	3,490.21	32.10
Ŏ	Total Expense	381,808.50	4,227.81
'4	Surplus (Deficit) For The Year	1,004,286.34	126.50
	Net Assets - March 31, 2001	9,240,098.34	83,558.19

		Trust Fund Total	RM No. 49
	Contributions	1,297,714.47	-
4.5	Investment Income	412,828.54	3,498.05
60	Total Revenue	1,710,543.01	3,498.05
Dec	Payments to Rural Municipalities	409,422.07	4,066.89
2001 -	SARM Administration Fee	22,005.05	218.58
2	Other Costs	3,065.92	24.60
20	Total Expense	434,493.04	4,310.07
•	Surplus (Deficit) For The Year	1,276,049.97	(812.02)
	Net Assets - December 31, 2001	10,516,148.31	82,746.17
	Contributions	1,292,223.49	-
	Investment Income	616,553.98	4,493.06
Dec	Total Revenue	1,908,777.47	4,493.06
Ω	Payments to Rural Municipalities	469,571.20	4,075.56
2002 -	SARM Administration Fee	24,629.89	214.50
0	Other Costs	3,035.26	21.50
20	Total Expense	497,236.35	4,311.56
''	Surplus (Deficit) For The Year	1,411,541.12	181.50
	Net Assets - December 31, 2002	11,927,689.43	82,927.67
	Contributions	2,404,220.96	-
()	Investment Income	606,183.92	3,749.46
Dec	Total Revenue	3,010,404.88	3,749.46
	Payments to Rural Municipalities	545,422.58	4,335.71
<u>.</u>	SARM Administration Fee	28,706.55	228.20
2003 -	Other Costs	4,297.68	25.28
20	Total Expense	578,426.81	4,589.19
' '	Surplus(Deficit) For The Year	2,431,978.07	(839.73)
	Net Assets - December 31, 2003	14,359,667.50	82,087.94
	Contributions	400,421.77	-
O	Investment Income	652,799.90	3,667.00
Dec	Total Revenue	1,053,221.67	3,667.00
	Payments to Rural Municipalities	632,913.17	4,005.76
004 -	SARM Administration Fee	33,160.66	210.83
Ò	Other Costs	15,252.65	85.35
20	Total Expense	681,326.48	4,301.94
	Surplus (Deficit) For The Year	371,895.19	(634.94)
	Net Assets - December 31, 2004	14,731,562.69	81,453.00
	Contributions	1,082,168.80	-
ပ	Investment Income	757,472.81	3,973.81
)e	Total Revenue	1,839,641.61	3,973.81
<u>ا</u>	Payments to Rural Municipalities	665,970.29	4,815.60
5	SARM Administration Fee	35,051.06	253.45
2005 - Dec	Other Costs	5,884.38	30.83
7	Total Expense	706,905.73	5,099.88
	Surplus (Deficit) For The Year	1,132,735.88	(1,126.07)
	Net Assets - December 31, 2005	15,864,298.57	80,326.93
	Contributions	631,985.63	- 0.040.00
Dec	Investment Income	802,016.12	3,949.02
<b>S</b>	Total Revenue	1,434,001.75	3,949.02
-	Payments to Rural Municipalities	702,246.38	4,815.60
2006 -	SARM Administration Fee	36,960.36	253.45
8	Other Costs	3,426.50	16.97
7	Total Expense	742,633.24	5,086.02
	Surplus (Deficit) For The Year	691,368.51	(1,137.00)
	Net Assets - December 31, 2006  Contributions	16,555,667.08	79,189.93
		296,444.76	3 020 46
ပ္	Investment Income	645,026.21	3,038.16
<b>S</b>	Total Revenue	941,470.97	3,038.16
-	Payments to Rural Municipalities SARM Administration Fee	765,989.21 40,314.81	4,908.99 258.37
7	Other Costs		258.37
2007 - Dec		7,387.43	35.27 5 202 63
7	Total Expense Surplus (Deficit) For The Year	813,691.45 127,779.52	5,202.63
	Net Assets - December 31, 2007	16,683,446.60	(2,164.47) 77,025.46
Щ	Net Assets - December 31, 2007	10,003,440.00	77,023.46

		Trust Fund Total	RM No. 49
	Contributions	978,236.35	-
	Investment Income	767,277.23	3,387.54
ec	Total Revenue	1,745,513.58	3,387.54
2008 - Dec	Payments to Rural Municipalities	835,933.60	5,056.41
1	SARM Administration Fee	43,993.60	266.06
8	Other Costs	6,065.38	26.93
20	Total Expense	885,992.58	5,349.40
, ,	Surplus (Deficit) For The Year	859,521.00	(1,961.86)
	Net Assets - December 31, 2008	17,542,967.60	75,063.60
	Contributions	588,824.59	-
ပ	Investment Income	803,873.67	3,369.74
2009 - Dec	Total Revenue	1,392,698.26	3,369.74
17	Payments to Rural Municipalities	968,448.98	5,497.09
6	SARM Administration Fee	50,969.43	289.19
18	Other Costs	6,513.93	27.49
7	Total Expense	1,025,932.34	5,813.77
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92 17,909,733.52	(2,444.03) 72,619.57
	Contributions	330,031.96	72,019.57
	Investment Income	857,290.62	3,430.24
ည	Total Revenue	1,187,322.58	3,430.24
2010 - Dec	Payments to Rural Municipalities	965,683.41	5,497.09
•	SARM Administration Fee	50,823.56	289.19
10	Other Costs	6,740.67	27.43
Ò	Total Expense	1,023,247.64	5,813.71
7	Surplus (Deficit) For The Year	164,074.94	(2,383.47)
	Net Assets - December 31, 2010	18,073,808.46	70,236.10
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	3,168.85
Dec	Total Revenue	2,147,692.40	3,168.85
Ω	Payments to Rural Municipalities	1,098,247.18	5,497.09
<u>.</u>	SARM Administration Fee	57,800.57	289.19
Ž	Other Costs	6,960.03	25.78
20	Total Expense	1,163,007.78	5,812.06
	Surplus (Deficit) For The Year	984,684.62	(2,643.21)
	Net Assets - December 31, 2011	19,058,493.08	67,592.89
	Contributions	551,325.97	-
ي	Investment Income	851,462.55	2,985.43
	Total Revenue	1,402,788.52	2,985.43
<b>-</b>	Payments to Rural Municipalities SARM Administration Fee	1,120,592.94	6,020.47 316.80
7	Other Costs	58,976.59 7,128.83	23.75
2012 - Dec	Total Expense	1,186,698.36	6,361.02
7	Surplus (Deficit) For The Year	216,090.16	(3,375.59)
	Net Assets - December 31, 2012	19,274,583.24	64,217.30
	Contributions	757,757.65	
	Investment Income	762,105.49	2,509.89
၁	Total Revenue	1,519,863.14	2,509.89
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	6,197.33
•	SARM Administration Fee	63,292.55	326.08
13	Other Costs	7,564.60	23.32
20	Total Expense	1,273,437.77	6,546.73
•	Surplus (Deficit) For The Year	246,425.37	(4,036.84)
	Net Assets - December 31, 2013	19,521,008.61	60,180.46
	Contributions	587,722.24	-
ည္ရ	Investment Income	859,792.65	2,617.61
De	Total Revenue	1,447,514.89	2,617.61
<u> </u>	Payments to Rural Municipalities	1,285,340.70	6,584.74
4	SARM Administration Fee	67,648.72	346.54
2014 - Dec	Other Costs	7,908.80	22.52
7	Total Expense	1,360,898.22	6,953.80
	Surplus (Deficit) For The Year	86,616.67	(4,336.19)
	Net Assets - December 31, 2014	19,607,625.28	55,844.27

		Trust Fund Total	RM No. 49
	Contributions	260,750.72	<del></del>
	Investment Income	271,388.33	764.35
၁	Total Revenue	532,139.05	764.35
Dec	Payments to Rural Municipalities	1,414,900.36	6,971.77
	SARM Administration Fee	74,467.58	366.91
2015 -	Other Costs	8,123.38	21.46
Ò	Total Expense	1,497,491.32	7,360.14
7	Surplus (Deficit) For The Year	(965,352.27)	(6,595.79)
	Net Assets - December 31, 2015	18,642,273.01	49,248.48
	Contributions	717,568.15	-
	Investment Income	1,492,955.08	3,853.31
ec	Total Revenue	2,210,523.23	3,853.31
Ω	Payments to Rural Municipalities	1,299,533.33	6,971.77
2016 - Dec	SARM Administration Fee	68,410.88	366.91
16	Other Costs	7,819.96	18.37
20	Total Expense	1,375,764.17	7,357.05
•	Surplus (Deficit) For The Year	834,759.06	(3,503.74)
	Net Assets - December 31, 2016	19,477,032.07	45,744.74
	Contributions	253,952.62	-
O	Investment Income	792,241.56	1,846.45
ĕ	Total Revenue	1,046,194.18	1,846.45
	Payments to Rural Municipalities	1,236,135.62	7,634.39
7	SARM Administration Fee	65,059.50	401.85
2017 - Dec	Other Costs	7,652.98	15.75
20	Total Expense	1,308,848.10	8,051.99
` `	Surplus (Deficit) For The Year	(262,653.92)	(6,205.54)
	Net Assets - December 31, 2017	19,214,378.15	39,539.20
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(10.69)
Dec	Total Revenue	1,097,162.11	(10.69)
-	Payments to Rural Municipalities	1,594,214.91	7,634.39
$\infty$	SARM Administration Fee	83,905.21	401.85
018	Other Costs	8,746.26	14.78
7	Total Expense	1,686,866.38	8,051.02
	Surplus (Deficit) For The Year Net Assets - December 31, 2018	(589,704.27) 18,624,673.88	(8,061.71)
	Contributions	148,417.91	51,477.45
	Investment Income	1,465,466.10	2,463.42
ည္က	Total Revenue	1,613,884.01	2,463.42
۵	Payments to Rural Municipalities	1,328,896.59	7,634.39
•	SARM Administration Fee	69,849.68	401.85
19	Other Costs	7,994.42	10.99
2019 - Dec	Total Expense	1,406,740.69	8,047.23
7	Surplus (Deficit) For The Year	207,143.32	(5,583.81)
	Net Assets - December 31, 2019	18,831,817.20	25,893.68
	Contributions	1,186,253.91	-
	Investment Income	873,371.08	1,139.06
ec	Total Revenue	2,059,624.99	1,139.06
Ω	Payments to Rural Municipalities	1,330,258.42	7,634.39
	SARM Administration Fee	70,013.33	401.81
20	Other Costs	2,357.67	2.30
2020 - Dec	Total Expense	1,402,629.42	8,038.50
` `	Surplus (Deficit) For The Year	656,995.57	(6,899.44)
	Net Assets - December 31, 2020	19,488,812.77	18,994.24
	Contributions	289,004.23	-
U	Investment Income	1,365,686.47	1,318.69
ě	Total Revenue	1,654,690.70	1,318.69
	Payments to Rural Municipalities	1,427,544.18	7,528.63
<b>-</b>	SARM Administration Fee	75,133.89	396.24
2021 - Dec	Other Costs	14,181.72	8.94
20	Total Expense	1,516,859.79	7,933.81
	Surplus (Deficit) For The Year	137,830.91	(6,615.12)
	Net Assets - December 31, 2021	19,626,643.68	12,379.12

	Trust Fund Total	RM No. 49
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	74,524.99
Expenses:		
Payments to Rural Municipalities	22,135,052.14	138,123.48
SARM Administration Fee	1,165,363.44	7,276.18
Other Costs	157,227.04	601.84
	23,457,642.62	146,001.50
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(71,476.51)
Contributions	25,452,806.67	83,855.63
Net Assets	19,626,643.68	12,379.12
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 51
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
O	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
1994 - D	Payments to Rural Municipalities	76.53	-
	SARM Administration Fee	4.03	-
66	Other Costs		
13	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25 77,588.18	-
	Investment Income	3,152.57	-
ပ္သ	Total Revenue	80,740.75	
Dec	Payments to Rural Municipalities	1,646.40	
	SARM Administration Fee	86.66	-
1995 -	Other Costs	-	-
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္	Investment Income	20,129.58	
Dec	Total Revenue	508,147.55	-
-	Payments to Rural Municipalities	17,049.22	-
1996 -	SARM Administration Fee	897.32	-
6	Other Costs		-
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	<u> </u>
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ن	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	
] -	Payments to Rural Municipalities SARM Administration Fee	73,272.95 3.856.48	-
2	Other Costs	3,030.40	-
199	Total Expense	77,129.43	
1	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
_	Investment Income	240,257.00	-
1999 - Mar	Total Revenue	3,591,660.41	-
-	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
99	Other Costs	415.08	-
1	Total Expense	148,247.41	
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
_	Investment Income	321,050.00	
٧a	Total Revenue	2,718,677.46	
-	Payments to Rural Municipalities	243,538.32	-
0	SARM Administration Fee Other Costs	12,817.84	-
2000 - Mar	Total Expense	5,213.30	<del>-</del>
2	Surplus (Deficit) For The Year	261,569.46 2,457,108.00	
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	-
	Investment Income	451,358.00	-
ar	Total Revenue	1,386,094.84	
Σ	Payments to Rural Municipalities	359,182.28	
•	SARM Administration Fee	19,136.01	-
01	Other Costs	3,490.21	
2001 - Mar	Total Expense	381,808.50	-
	Surplus (Deficit) For The Year	1,004,286.34	-
	Net Assets - March 31, 2001	9,240,098.34	-

		Trust Fund	RM No.
	Contributions	Total	51
ပ္က	Investment Income	1,297,714.47 412,828.54	-
	Total Revenue	1,710,543.01	_
2001 - Dec	Payments to Rural Municipalities	409,422.07	-
•	SARM Administration Fee	22,005.05	-
2	Other Costs	3,065.92	-
Ŏ	Total Expense	434,493.04	-
.,	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
0	Investment Income	616,553.98	-
ě	Total Revenue	1,908,777.47	-
2002 - Dec	Payments to Rural Municipalities	469,571.20	-
2	SARM Administration Fee	24,629.89	-
0	Other Costs	3,035.26	-
20	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	-
	Contributions	2,404,220.96	-
ن	Investment Income	606,183.92	-
2003 - Dec	Total Revenue	3,010,404.88	<del>-</del>
-	Payments to Rural Municipalities	545,422.58	-
က	SARM Administration Fee Other Costs	28,706.55	-
8	Total Expense	4,297.68 578,426.81	<del>-</del>
7	Surplus(Deficit) For The Year	2,431,978.07	
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions	400,421.77	-
	Investment Income	652,799.90	_
၁	Total Revenue	1,053,221.67	-
۵	Payments to Rural Municipalities	632,913.17	-
004 - Dec	SARM Administration Fee	33,160.66	-
9	Other Costs	15,252.65	-
2	Total Expense	681,326.48	-
•	Surplus (Deficit) For The Year	371,895.19	-
	Net Assets - December 31, 2004	14,731,562.69	-
	Contributions	1,082,168.80	-
O	Investment Income	757,472.81	-
ě	Total Revenue	1,839,641.61	-
	Payments to Rural Municipalities	665,970.29	-
5.	SARM Administration Fee	35,051.06	-
2005 - Dec	Other Costs	5,884.38	-
7(	Total Expense	706,905.73	-
	Surplus (Deficit) For The Year	1,132,735.88	
	Net Assets - December 31, 2005  Contributions	15,864,298.57	•
	Investment Income	631,985.63 802,016.12	<u>-</u>
Š	Total Revenue	1,434,001.75	<u>-</u>
2006 - Dec	Payments to Rural Municipalities	702,246.38	
ī	SARM Administration Fee	36,960.36	_
90	Other Costs	3,426.50	-
ŏ	Total Expense	742,633.24	
7	Surplus (Deficit) For The Year	691,368.51	-
	Net Assets - December 31, 2006	16,555,667.08	-
	Contributions	296,444.76	-
	Investment Income	645,026.21	
ec	Total Revenue	941,470.97	-
Δ	Payments to Rural Municipalities	765,989.21	-
7	SARM Administration Fee	40,314.81	-
2007 - Dec	Other Costs	7,387.43	-
20	Total Expense	813,691.45	-
	Surplus (Deficit) For The Year	127,779.52	-
	Net Assets - December 31, 2007	16,683,446.60	-

		Trust Fund Total	RM No. 51
	Contributions	978,236.35	-
	Investment Income	767,277.23	
e	Total Revenue	1,745,513.58	-
2008 - Dec	Payments to Rural Municipalities	835,933.60	-
<u>.</u>	SARM Administration Fee	43,993.60	-
ĕ	Other Costs	6,065.38	-
20	Total Expense	885,992.58	-
	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	696.60
ပ	Investment Income	803,873.67	17.91
ě	Total Revenue	1,392,698.26	714.51
2009 - Dec	Payments to Rural Municipalities	968,448.98	17.14
6	SARM Administration Fee	50,969.43	0.90
Ö	Other Costs	6,513.93	0.24
7	Total Expense	1,025,932.34	18.28
	Surplus (Deficit) For The Year	366,765.92	696.23
	Net Assets - December 31, 2009	17,909,733.52	696.23
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	32.89
2010 - Dec	Total Revenue	1,187,322.58	32.89
-	Payments to Rural Municipalities	965,683.41	29.78
0	SARM Administration Fee	50,823.56	1.57
2	Other Costs	6,740.67	0.25
7	Total Expense	1,023,247.64	31.60
	Surplus (Deficit) For The Year	164,074.94	1.29
	Net Assets - December 31, 2010	18,073,808.46	697.52
	Contributions	1,289,986.62	- 24 47
ပ္သ	Investment Income  Total Revenue	857,705.78	31.47 31.47
Dec	Payments to Rural Municipalities	2,147,692.40	37.72
<b>-</b>	SARM Administration Fee	1,098,247.18 57,800.57	1.99
7	Other Costs	6,960.03	0.25
10	Total Expense	1,163,007.78	39.96
7	Surplus (Deficit) For The Year	984,684.62	(8.49)
	Net Assets - December 31, 2011	19,058,493.08	689.03
	Contributions	551,325.97	-
	Investment Income	851,462.55	30.43
ည္က	Total Revenue	1,402,788.52	30.43
۵	Payments to Rural Municipalities	1,120,592.94	37.72
•	SARM Administration Fee	58,976.59	1.99
12	Other Costs	7,128.83	0.25
2012 - Dec	Total Expense	1,186,698.36	39.96
~	Surplus (Deficit) For The Year	216,090.16	(9.53)
	Net Assets - December 31, 2012	19,274,583.24	679.50
	Contributions	757,757.65	-
	Investment Income	762,105.49	26.56
2013 - Dec	Total Revenue	1,519,863.14	26.56
Ω	Payments to Rural Municipalities	1,202,580.62	40.02
	SARM Administration Fee	63,292.55	2.11
5	Other Costs	7,564.60	0.26
20	Total Expense	1,273,437.77	42.39
` `	Surplus (Deficit) For The Year	246,425.37	(15.83)
	Net Assets - December 31, 2013	19,521,008.61	663.67
	Contributions	587,722.24	-
Š	Investment Income	859,792.65	28.87
۵	Total Revenue	1,447,514.89	28.87
ī	Payments to Rural Municipalities	1,285,340.70	48.99
4	SARM Administration Fee	67,648.72	2.58
2014 - Dec	Other Costs	7,908.80	0.26
7	Total Expense	1,360,898.22	51.83
	Surplus (Deficit) For The Year	86,616.67	(22.96)
	Net Assets - December 31, 2014	19,607,625.28	640.71

		Trust Fund	RM No.
	Contributions	Total	51
	Investment Income	260,750.72 271,388.33	- 8.77
Dec	Total Revenue	532,139.05	8.77
۵	Payments to Rural Municipalities	1,414,900.36	53.89
•	SARM Administration Fee	74,467.58	2.84
2015 -	Other Costs	8,123.38	0.26
Ò	Total Expense	1,497,491.32	56.99
7	Surplus (Deficit) For The Year	(965,352.27)	(48.22)
	Net Assets - December 31, 2015	18,642,273.01	592.49
	Contributions	717,568.15	-
	Investment Income	1,492,955.08	46.36
e	Total Revenue	2,210,523.23	46.36
	Payments to Rural Municipalities	1,299,533.33	56.34
2016 - Dec	SARM Administration Fee	68,410.88	2.97
7	Other Costs	7,819.96	0.23
70	Total Expense	1,375,764.17	59.54
	Surplus (Deficit) For The Year	834,759.06	(13.18)
	Net Assets - December 31, 2016	19,477,032.07	579.31
	Contributions	253,952.62	-
نِ	Investment Income	792,241.56	23.38
ခြ	Total Revenue	1,046,194.18	23.38
-	Payments to Rural Municipalities	1,236,135.62	61.69
7	SARM Administration Fee Other Costs	65,059.50 7,652.98	3.25 0.21
2017 - Dec	Total Expense	1,308,848.10	65.15
7	Surplus (Deficit) For The Year	(262,653.92)	(41.77)
	Net Assets - December 31, 2017	19,214,378.15	537.54
	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(0.15)
ဥ္ပ	Total Revenue	1,097,162.11	(0.15)
۵	Payments to Rural Municipalities	1,594,214.91	76.50
1	SARM Administration Fee	83,905.21	4.03
2018 - Dec	Other Costs	8,746.26	0.21
	Total Expense	1,686,866.38	80.74
	Surplus (Deficit) For The Year	(589,704.27)	(80.89)
	Net Assets - December 31, 2018	18,624,673.88	456.65
	Contributions	148,417.91	-
ပ	Investment Income	1,465,466.10	35.76
)e	Total Revenue	1,613,884.01	35.76
-	Payments to Rural Municipalities SARM Administration Fee	1,328,896.59	81.44
6	Other Costs	69,849.68	4.29
2019 - Dec	Total Expense	7,994.42 1,406,740.69	0.17 85.90
7	Surplus (Deficit) For The Year	207,143.32	(50.14)
	Net Assets - December 31, 2019	18,831,817.20	406.51
	Contributions	1,186,253.91	-
4.	Investment Income	873,371.08	17.88
9	Total Revenue	2,059,624.99	17.88
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	81.44
	SARM Administration Fee	70,013.33	4.29
70	Other Costs	2,357.67	0.04
20	Total Expense	1,402,629.42	85.77
` `	Surplus (Deficit) For The Year	656,995.57	(67.89)
	Net Assets - December 31, 2020	19,488,812.77	338.62
	Contributions	289,004.23	
ပ	Investment Income	1,365,686.47	23.51
9	Total Revenue	1,654,690.70	23.51
] -	Payments to Rural Municipalities	1,427,544.18	133.73
_	SARM Administration Fee	75,133.89	7.04
2021 - Dec	Other Costs	14,181.72	0.16
7	Total Expense Surplus (Deficit) For The Year	1,516,859.79 137,830.91	140.93 (117.42)
	Net Assets - December 31, 2021	19,626,643.68	221.20
	Het Assets - Decelliner 31, 2021	19,020,043.00	221.20

	Trust Fund Total	RM No. 51
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	323.64
Expenses:		
Payments to Rural Municipalities	22,135,052.14	756.40
SARM Administration Fee	1,165,363.44	39.85
Other Costs	157,227.04	2.79
	23,457,642.62	799.04
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(475.40)
Contributions	25,452,806.67	696.60
Net Assets	19,626,643.68	221.20
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 65
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
()	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
9	Total Expense	80.56	-
-	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	-
<u>.</u>	Payments to Rural Municipalities	1,646.40	-
	SARM Administration Fee	86.66	-
6	Other Costs		-
13	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	
	Net Assets - December 31, 1995	92,996.94	•
	Contributions	488,017.97	-
Dec	Investment Income	20,129.58	-
Ď	Total Revenue	508,147.55	-
•	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
1996 -	Other Costs		-
7	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ပ	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
1 •	Payments to Rural Municipalities	73,272.95	-
7	SARM Administration Fee	3,856.48	-
199	Other Costs		
7	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	•
	Contributions	3,351,403.41	-
<u>a</u>	Investment Income  Total Revenue	240,257.00 3,591,660.41	
2	Payments to Rural Municipalities	140,440.70	<u>-</u>
-	SARM Administration Fee	7,391.63	-
6	Other Costs	415.08	
1999 - Mar	Total Expense	148,247.41	
_	Surplus (Deficit) For The Year	3,443,413.00	<u>-</u>
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	
	Investment Income	321,050.00	<u>-</u>
ar	Total Revenue	2,718,677.46	
2000 - Mar	Payments to Rural Municipalities	243,538.32	-
•	SARM Administration Fee	12,817.84	_
00	Other Costs	5,213.30	_
0	Total Expense	261,569.46	_
7	Surplus (Deficit) For The Year	2,457,108.00	
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	-
	Investment Income	451,358.00	-
ar	Total Revenue	1,386,094.84	
2001 - Mar	Payments to Rural Municipalities	359,182.28	-
	SARM Administration Fee	19,136.01	_
7	Other Costs	3,490.21	-
ŏ	Total Expense	381,808.50	
7	Surplus (Deficit) For The Year	1,004,286.34	_
	Net Assets - March 31, 2001	9,240,098.34	_
	,=	., .,	

		Trust Fund Total	RM No. 65
	Contributions	1,297,714.47	-
()	Investment Income	412,828.54	-
e	Total Revenue	1,710,543.01	
2001 - Dec	Payments to Rural Municipalities	409,422.07	-
<u> </u>	SARM Administration Fee	22,005.05	-
Ò	Other Costs	3,065.92	-
20	Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
ပ	Investment Income	616,553.98	
ě	Total Revenue	1,908,777.47	-
2002 - Dec	Payments to Rural Municipalities	469,571.20	-
2	SARM Administration Fee	24,629.89	-
0	Other Costs	3,035.26	-
7	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	
	Net Assets - December 31, 2002	11,927,689.43	•
	Contributions	2,404,220.96	-
ပ	Investment Income	606,183.92	-
၉	Total Revenue	3,010,404.88	-
2003 - Dec	Payments to Rural Municipalities	545,422.58	-
က	SARM Administration Fee	28,706.55	-
2	Other Costs	4,297.68	-
7	Total Expense	578,426.81	
	Surplus(Deficit) For The Year	2,431,978.07	
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions	400,421.77	-
ပ္သ	Investment Income  Total Revenue	652,799.90 1,053,221.67	
ကြီ			
- Dec	Payments to Rural Municipalities SARM Administration Fee	632,913.17 33,160.66	-
90	Other Costs	15,252.65	_
0	Total Expense	681,326.48	
7	Surplus (Deficit) For The Year	371,895.19	
	Net Assets - December 31, 2004	14,731,562.69	-
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	-
ဥ္ပ	Total Revenue	1,839,641.61	-
Ŏ	Payments to Rural Municipalities	665,970.29	-
	SARM Administration Fee	35,051.06	-
9	Other Costs	5,884.38	-
2005 - Dec	Total Expense	706,905.73	-
'	Surplus (Deficit) For The Year	1,132,735.88	-
	Net Assets - December 31, 2005	15,864,298.57	-
	Contributions	631,985.63	
O	Investment Income	802,016.12	-
ě	Total Revenue	1,434,001.75	-
	Payments to Rural Municipalities	702,246.38	-
6	SARM Administration Fee	36,960.36	-
2006 - Dec	Other Costs	3,426.50	
7	Total Expense	742,633.24	
	Surplus (Deficit) For The Year	691,368.51	-
	Net Assets - December 31, 2006	16,555,667.08	-
	Contributions	296,444.76	-
Ç	Investment Income	645,026.21	
<b>Se</b>	Total Revenue	941,470.97	<u> </u>
<u>-</u>	Payments to Rural Municipalities	765,989.21	-
7	SARM Administration Fee	40,314.81	-
2007 - Dec	Other Costs	7,387.43	
	Total Expense	813,691.45	
	Surplus (Deficit) For The Year	127,779.52	-
	Net Assets - December 31, 2007	16,683,446.60	-

		Trust Fund	RM No.
		Total	65
	Contributions	978,236.35	-
ي	Investment Income	767,277.23	-
2008 - Dec	Total Revenue	1,745,513.58	<u>-</u>
] -	Payments to Rural Municipalities	835,933.60	-
8	SARM Administration Fee	43,993.60	-
00	Other Costs	6,065.38	
2	Total Expense	885,992.58	
	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008  Contributions	17,542,967.60	•
	Investment Income	588,824.59	-
ပ္	Total Revenue	803,873.67	-
2009 - Dec	Payments to Rural Municipalities	1,392,698.26	-
-	SARM Administration Fee	968,448.98	-
6		50,969.43	-
00	Other Costs	6,513.93	
2	Total Expense	1,025,932.34	
	Surplus (Deficit) For The Year	366,765.92	-
	Net Assets - December 31, 2009	17,909,733.52	-
	Contributions	330,031.96	-
Ç	Investment Income	857,290.62	<u> </u>
9	Total Revenue	1,187,322.58	
-	Payments to Rural Municipalities	965,683.41	-
0	SARM Administration Fee	50,823.56	-
2010 - Dec	Other Costs	6,740.67	
2(	Total Expense	1,023,247.64	
	Surplus (Deficit) For The Year	164,074.94	-
	Net Assets - December 31, 2010	18,073,808.46	-
	Contributions	1,289,986.62	-
ပ္	Investment Income	857,705.78	
- Dec	Total Revenue	2,147,692.40	
	Payments to Rural Municipalities	1,098,247.18	-
1	SARM Administration Fee	57,800.57	-
2	Other Costs	6,960.03 1,163,007.78	
7	Total Expense Surplus (Deficit) For The Year	984,684.62	<del></del>
	Net Assets - December 31, 2011	19,058,493.08	-
	Contributions	551,325.97	
	Investment Income	851,462.55	
ပ္က	Total Revenue	1,402,788.52	
۵	Payments to Rural Municipalities	1,120,592.94	
2012 - Dec	SARM Administration Fee	58,976.59	_
2	Other Costs	7,128.83	_
0	Total Expense	1,186,698.36	
2	Surplus (Deficit) For The Year	216,090.16	
	Net Assets - December 31, 2012	19,274,583.24	-
	Contributions	757,757.65	18,508.96
	Investment Income	762,105.49	220.00
36	Total Revenue	1,519,863.14	18,728.96
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	236.21
1	SARM Administration Fee	63,292.55	12.44
13	Other Costs	7,564.60	7.16
Ò	Total Expense	1,273,437.77	255.81
2	Surplus (Deficit) For The Year	246,425.37	18,473.15
	Net Assets - December 31, 2013	19,521,008.61	18,473.15
	Contributions	587,722.24	-
ပ	Investment Income	859,792.65	803.51
Dec	Total Revenue	1,447,514.89	803.51
	Payments to Rural Municipalities	1,285,340.70	866.02
4	SARM Administration Fee	67,648.72	45.57
2014 -	Other Costs	7,908.80	7.40
20	Total Expense	1,360,898.22	918.99
	Surplus (Deficit) For The Year	86,616.67	(115.48)
	Net Assets - December 31, 2014	19,607,625.28	18,357.67
	, , , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , , , , , , , , , ,	

		Trust Fund	RM No.
	Contailerations	Total	65
	Contributions	260,750.72	- 054.06
ပ္	Investment Income  Total Revenue	271,388.33 532,139.05	251.26
Dec	Payments to Rural Municipalities	1,414,900.36	251.26 962.24
🗔	SARM Administration Fee	74,467.58	50.64
5	Other Costs	8,123.38	7.66
2015 -	Total Expense	1,497,491.32	1,020.54
7	Surplus (Deficit) For The Year	(965,352.27)	(769.28)
	Net Assets - December 31, 2015	18,642,273.01	17,588.39
	Contributions	717,568.15	-
	Investment Income	1,492,955.08	1,376.16
ec	Total Revenue	2,210,523.23	1,376.16
Δ	Payments to Rural Municipalities	1,299,533.33	962.24
2016 - Dec	SARM Administration Fee	68,410.88	50.64
16	Other Costs	7,819.96	7.20
20	Total Expense	1,375,764.17	1,020.08
•	Surplus (Deficit) For The Year	834,759.06	356.08
	Net Assets - December 31, 2016	19,477,032.07	17,944.47
	Contributions	253,952.62	-
()	Investment Income	792,241.56	724.31
ě	Total Revenue	1,046,194.18	724.31
	Payments to Rural Municipalities	1,236,135.62	1,148.90
7	SARM Administration Fee	65,059.50	60.47
2017 - Dec	Other Costs	7,652.98	6.95
20	Total Expense	1,308,848.10	1,216.32
	Surplus (Deficit) For The Year	(262,653.92)	(492.01)
	Net Assets - December 31, 2017	19,214,378.15	17,452.46
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(4.72)
ခြ	Total Revenue	1,097,162.11	(4.72)
-	Payments to Rural Municipalities	1,594,214.91	1,608.44
018 - Dec	SARM Administration Fee Other Costs	83,905.21	84.66
9	Total Expense	8,746.26 1,686,866.38	7.40 1,700.50
7	Surplus (Deficit) For The Year	(589,704.27)	(1,705.22)
	Net Assets - December 31, 2018	18,624,673.88	15,747.24
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	1,232.38
ဥ္ပ	Total Revenue	1,613,884.01	1,232.38
Ď	Payments to Rural Municipalities	1,328,896.59	1,838.22
<u>'</u>	SARM Administration Fee	69,849.68	96.75
19	Other Costs	7,994.42	6.38
2019 - Dec	Total Expense	1,406,740.69	1,941.35
•	Surplus (Deficit) For The Year	207,143.32	(708.97)
	Net Assets - December 31, 2019	18,831,817.20	15,038.27
	Contributions	1,186,253.91	-
O	Investment Income	873,371.08	661.53
ě	Total Revenue	2,059,624.99	661.53
	Payments to Rural Municipalities	1,330,258.42	1,838.22
6	SARM Administration Fee	70,013.33	96.75
7	Other Costs	2,357.67	1.67
2020 - Dec	Total Expense	1,402,629.42	1,936.64
	Surplus (Deficit) For The Year	656,995.57	(1,275.11)
	Net Assets - December 31, 2020	19,488,812.77	13,763.16
	Contributions	289,004.23	- 055 50
Ö	Investment Income	1,365,686.47	955.52
<b>Se</b>	Total Revenue	1,654,690.70	955.52
<b>1</b> -	Payments to Rural Municipalities	1,427,544.18	2,176.84
<u></u>	SARM Administration Fee	75,133.89	114.57
2021 - Dec	Other Costs	14,181.72	2,300.38
N	Total Expense Surplus (Deficit) For The Year	1,516,859.79 137,830.91	
	Net Assets - December 31, 2021	19,626,643.68	(1,344.86) 12,418.30
<u> </u>	Hot Addets - December 51, 2021	10,020,040.00	12,710.00

	Trust Fund Total	RM No. 65
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	6,219.95
Expenses:		
Payments to Rural Municipalities	22,135,052.14	11,637.33
SARM Administration Fee	1,165,363.44	612.49
Other Costs	157,227.04	60.79
	23,457,642.62	12,310.61
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(6,090.66)
Contributions	25,452,806.67	18,508.96
Net Assets	19,626,643.68	12,418.30
TLE Percentage Factor		0.90

		Trust Fund Total	RM No.
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		
13	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ္က	Investment Income  Total Revenue	3,152.57 80,740.75	<del>-</del>
Dec	Payments to Rural Municipalities	1,646.40	<del></del>
7	SARM Administration Fee	86.66	_
- 366	Other Costs	-	_
6	Total Expense	1,733.06	-
7	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္	Investment Income	20,129.58	
Dec	Total Revenue	508,147.55	-
$\overline{}$	Payments to Rural Municipalities	17,049.22	-
- 966	SARM Administration Fee	897.32	-
6	Other Costs		-
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	<u> </u>
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	37,154.26
Ş	Investment Income	86,950.26	1,879.73
De	Total Revenue	1,829,222.48	39,033.99
-	Payments to Rural Municipalities SARM Administration Fee	73,272.95 3,856.48	1,591.45 83.76
7	Other Costs	5,000.40	-
66	Total Expense	77,129.43	1,675.21
7	Surplus (Deficit) For The Year	1,752,093.05	37,358.78
	Net Assets - December 31, 1997	2,335,291.00	37,358.78
	Contributions	3,351,403.41	14,620.52
яľ	Investment Income	240,257.00	2,118.02
M	Total Revenue	3,591,660.41	16,738.54
<b>-</b>	Payments to Rural Municipalities	140,440.70	1,723.68
39	SARM Administration Fee	7,391.63	90.72
1999 - Mar	Other Costs	415.08	3.82
1	Total Expense	148,247.41	1,818.22
	Surplus (Deficit) For The Year	3,443,413.00	14,920.32
	Net Assets - March 31, 1999	5,778,704.00	52,279.10
	Contributions Investment Income	2,397,627.46	68,040.12
Яľ	Total Revenue	321,050.00 2,718,677.46	3,520.47 71,560.59
2000 - Mar	Payments to Rural Municipalities	243,538.32	2,294.71
7	SARM Administration Fee	12,817.84	120.77
00	Other Costs	5,213.30	75.19
0	Total Expense	261,569.46	2,490.67
7	Surplus (Deficit) For The Year	2,457,108.00	69,069.92
	Net Assets - March 31, 2000	8,235,812.00	121,349.02
	Contributions	934,736.84	-
	Investment Income	451,358.00	6,333.21
ar	Total Revenue	1,386,094.84	6,333.21
2001 - Mar	Payments to Rural Municipalities	359,182.28	5,123.67
_	SARM Administration Fee	19,136.01	272.97
9	Other Costs	3,490.21	46.45
20	Total Expense	381,808.50	5,443.09
	Surplus (Deficit) For The Year	1,004,286.34	890.12
	Net Assets - March 31, 2001	9,240,098.34	122,239.14

		Trust Fund Total	RM No. 69
	Contributions	1,297,714.47	-
4.5	Investment Income	412,828.54	5,117.38
ec	Total Revenue	1,710,543.01	5,117.38
2001 - Dec	Payments to Rural Municipalities	409,422.07	5,015.73
•	SARM Administration Fee	22,005.05	269.58
2	Other Costs	3,065.92	35.73
20	Total Expense	434,493.04	5,321.04
•	Surplus (Deficit) For The Year	1,276,049.97	(203.66)
	Net Assets - December 31, 2001	10,516,148.31	122,035.48
	Contributions	1,292,223.49	11,174.63
	Investment Income	616,553.98	6,739.48
e	Total Revenue	1,908,777.47	17,914.11
	Payments to Rural Municipalities	469,571.20	5,423.31
2002 - Dec	SARM Administration Fee	24,629.89	285.44
0	Other Costs	3,035.26	34.22
20	Total Expense	497,236.35	5,742.97
` `	Surplus (Deficit) For The Year	1,411,541.12	12,171.14
	Net Assets - December 31, 2002	11,927,689.43	134,206.62
	Contributions	2,404,220.96	
O	Investment Income	606,183.92	6,067.97
2003 - Dec	Total Revenue	3,010,404.88	6,067.97
	Payments to Rural Municipalities	545,422.58	5,784.08
8	SARM Administration Fee	28,706.55	304.43
Ö	Other Costs	4,297.68	40.55
70	Total Expense	578,426.81	6,129.06
	Surplus(Deficit) For The Year	2,431,978.07	(61.09)
	Net Assets - December 31, 2003	14,359,667.50	134,145.53
	Contributions	400,421.77	-
ပ	Investment Income	652,799.90	5,992.50
) 	Total Revenue	1,053,221.67	5,992.50
004 - Dec	Payments to Rural Municipalities	632,913.17	6,309.90
4	SARM Administration Fee Other Costs	33,160.66	332.10
18	Total Expense	15,252.65 681,326.48	139.24 6.781.24
7	Surplus (Deficit) For The Year	371,895.19	(788.74)
	Net Assets - December 31, 2004	14,731,562.69	133,356.79
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	6,506.02
၁	Total Revenue	1,839,641.61	6,506.02
۵	Payments to Rural Municipalities	665,970.29	6,761.25
•	SARM Administration Fee	35,051.06	355.86
05	Other Costs	5,884.38	50.07
2005 - Dec	Total Expense	706,905.73	7,167.18
~	Surplus (Deficit) For The Year	1,132,735.88	(661.16)
	Net Assets - December 31, 2005	15,864,298.57	132,695.63
	Contributions	631,985.63	-
	Investment Income	802,016.12	6,523.56
2006 - Dec	Total Revenue	1,434,001.75	6,523.56
Ω	Payments to Rural Municipalities	702,246.38	7,281.35
	SARM Administration Fee	36,960.36	383.23
0	Other Costs	3,426.50	27.90
20	Total Expense	742,633.24	7,692.48
` `	Surplus (Deficit) For The Year	691,368.51	(1,168.92)
	Net Assets - December 31, 2006	16,555,667.08	131,526.71
	Contributions	296,444.76	-
ပ	Investment Income	645,026.21	5,046.09
ě	Total Revenue	941,470.97	5,046.09
٥	Payments to Rural Municipalities	765,989.21	7,281.35
7	SARM Administration Fee	40,314.81	383.23
2007 - Dec	Other Costs	7,387.43	58.22
	Total Expense	813,691.45	7,722.80
	Surplus (Deficit) For The Year	127,779.52	(2,676.71)
	Net Assets - December 31, 2007	16,683,446.60	128,850.00

		Trust Fund Total	RM No. 69
	Contributions	978,236.35	
	Investment Income	767,277.23	5,666.76
မ	Total Revenue	1,745,513.58	5,666.76
2008 - Dec	Payments to Rural Municipalities	835,933.60	7,801.47
1	SARM Administration Fee	43,993.60	410.58
8	Other Costs	6,065.38	44.83
Õ	Total Expense	885,992.58	8,256.88
•	Surplus (Deficit) For The Year	859,521.00	(2,590.12)
	Net Assets - December 31, 2008	17,542,967.60	126,259.88
	Contributions	588,824.59	-
0	Investment Income	803,873.67	5,668.03
ĕ	Total Revenue	1,392,698.26	5,668.03
	Payments to Rural Municipalities	968,448.98	9,924.55
	SARM Administration Fee	50,969.43	522.31
2009 - Dec	Other Costs	6,513.93	46.48
20	Total Expense	1,025,932.34	10,493.34
	Surplus (Deficit) For The Year	366,765.92	(4,825.31)
	Net Assets - December 31, 2009	17,909,733.52	121,434.57
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	5,736.06
)e	Total Revenue	1,187,322.58	5,736.06
-	Payments to Rural Municipalities	965,683.41	9,924.55
0	SARM Administration Fee	50,823.56	522.31
2010 - Dec	Other Costs	6,740.67	46.12
7	Total Expense	1,023,247.64	10,492.98
	Surplus (Deficit) For The Year	164,074.94	(4,756.92)
	Net Assets - December 31, 2010	18,073,808.46	116,677.65
	Contributions Investment Income	1,289,986.62	- F 264.16
ပ္သ	Total Revenue	857,705.78	5,264.16 5,264.16
Dec	Payments to Rural Municipalities	2,147,692.40 1,098,247.18	
7	SARM Administration Fee	57,800.57	10,508.26 553.06
$\overline{}$	Other Costs	6,960.03	43.30
7	Total Expense	1,163,007.78	11,104.62
7	Surplus (Deficit) For The Year	984,684.62	(5,840.46)
	Net Assets - December 31, 2011	19,058,493.08	110,837.19
	Contributions	551,325.97	-
	Investment Income	851,462.55	4,895.43
မ	Total Revenue	1,402,788.52	4,895.43
Ď	Payments to Rural Municipalities	1,120,592.94	10,508.26
1	SARM Administration Fee	58,976.59	553.06
12	Other Costs	7,128.83	38.70
2012 - Dec	Total Expense	1,186,698.36	11,100.02
•	Surplus (Deficit) For The Year	216,090.16	(6,204.59)
	Net Assets - December 31, 2012	19,274,583.24	104,632.60
	Contributions	757,757.65	
O	Investment Income	762,105.49	4,089.49
ě	Total Revenue	1,519,863.14	4,089.49
	Payments to Rural Municipalities	1,202,580.62	12,960.04
8	SARM Administration Fee	63,292.55	682.08
$\Xi$	Other Costs	7,564.60	36.83
2013 - Dec	Total Expense	1,273,437.77	13,678.95
	Surplus (Deficit) For The Year	246,425.37	(9,589.46)
	Net Assets - December 31, 2013	19,521,008.61	95,043.14
	Contributions	587,722.24	4 404 00
ec	Investment Income	859,792.65	4,134.00
Ď	Total Revenue	1,447,514.89	4,134.00
-	Payments to Rural Municipalities	1,285,340.70	12,960.04
14	SARM Administration Fee	67,648.72	682.08
2014 - Dec	Other Costs	7,908.80	34.49
``	Total Expense	1,360,898.22	13,676.61
	Surplus (Deficit) For The Year Net Assets - December 31, 2014	86,616.67 19,607,625.28	(9,542.61) 85,500.53
	Hot Addeta - December 31, 2014	10,007,023.20	00,000.00

		Trust Fund Total	RM No. 69
	Contributions	260,750.72	
	Investment Income	271,388.33	1,170.26
2015 - Dec	Total Revenue	532,139.05	1,170.26
Ď	Payments to Rural Municipalities	1,414,900.36	12,960.04
	SARM Administration Fee	74,467.58	682.08
15	Other Costs	8,123.38	31.81
0	Total Expense	1,497,491.32	13,673.93
. 4	Surplus (Deficit) For The Year	(965,352.27)	(12,503.67)
	Net Assets - December 31, 2015	18,642,273.01	72,996.86
	Contributions	717,568.15	-
0	Investment Income	1,492,955.08	5,711.44
ě	Total Revenue	2,210,523.23	5,711.44
	Payments to Rural Municipalities	1,299,533.33	12,960.04
2016 - Dec	SARM Administration Fee	68,410.88	682.08
7	Other Costs	7,819.96	26.11
20	Total Expense	1,375,764.17	13,668.23
	Surplus (Deficit) For The Year	834,759.06	(7,956.79)
	Net Assets - December 31, 2016	19,477,032.07	65,040.07
	Contributions	253,952.62	
ပ	Investment Income	792,241.56	2,625.29
é	Total Revenue	1,046,194.18	2,625.29
-	Payments to Rural Municipalities	1,236,135.62	13,362.84
7	SARM Administration Fee	65,059.50	703.22
2017 - Dec	Other Costs	7,652.98	21.34
7	Total Expense	1,308,848.10	14,087.40
	Surplus (Deficit) For The Year	(262,653.92)	(11,462.11)
	Net Assets - December 31, 2017  Contributions	19,214,378.15	53,577.96
	Investment Income	1,102,539.79 (5,377.68)	(14.48)
ပ္က	Total Revenue	1,097,162.11	(14.48)
۵	Payments to Rural Municipalities	1,594,214.91	13,362.84
018 - Dec	SARM Administration Fee	83,905.21	703.22
8	Other Costs	8,746.26	18.54
	Total Expense	1,686,866.38	14,084.60
7	Surplus (Deficit) For The Year	(589,704.27)	(14,099.08)
	Net Assets - December 31, 2018	18,624,673.88	39,478.88
	Contributions	148,417.91	-
4.5	Investment Income	1,465,466.10	3,089.60
60	Total Revenue	1,613,884.01	3,089.60
Ω	Payments to Rural Municipalities	1,328,896.59	13,362.84
-	SARM Administration Fee	69,849.68	703.22
13	Other Costs	7,994.42	12.09
2019 - Dec	Total Expense	1,406,740.69	14,078.15
` `	Surplus (Deficit) For The Year	207,143.32	(10,988.55)
	Net Assets - December 31, 2019	18,831,817.20	28,490.33
	Contributions	1,186,253.91	-
ပ	Investment Income	873,371.08	1,253.28
2020 - Dec	Total Revenue	2,059,624.99	1,253.28
	Payments to Rural Municipalities	1,330,258.42	13,362.84
0	SARM Administration Fee	70,013.33	703.31
)2	Other Costs	2,357.67	1.90
7	Total Expense	1,402,629.42	14,068.05
	Surplus (Deficit) For The Year	656,995.57	(12,814.77)
_	Net Assets - December 31, 2020 Contributions	19,488,812.77	15,675.56
		289,004.23 1 365 686 47	- 1,088.29
ပ္သ	Investment Income  Total Revenue	1,365,686.47	
2021 - Dec	Payments to Rural Municipalities	1,654,690.70	1,088.29
	SARM Administration Fee	1,427,544.18 75,133.89	13,659.00 718.89
7.	Other Costs	14,181.72	1.72
0,	Total Expense	1,516,859.79	14,379.61
7	Surplus (Deficit) For The Year	137,830.91	(13,291.32)
	Net Assets - December 31, 2021	19,626,643.68	2,384.24

	Trust Fund Total	RM No. 69
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	106,222.04
Expenses:		
Payments to Rural Municipalities	22,135,052.14	222,208.09
SARM Administration Fee	1,165,363.44	11,703.59
Other Costs	157,227.04	915.65
	23,457,642.62	234,827.33
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(128,605.29)
Contributions	25,452,806.67	130,989.53
Net Assets	19,626,643.68	2,384.24

0.90

		Trust Fund Total	RM No. 70
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
16	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	<u>-</u>
1995 - Dec	Payments to Rural Municipalities	1,646.40	
_	SARM Administration Fee	86.66	_
35	Other Costs	-	-
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္ပ	Investment Income	20,129.58	-
De	Total Revenue	508,147.55	-
$\overline{}$	Payments to Rural Municipalities	17,049.22	61.74
96	SARM Administration Fee	897.32	3.25
1996 - Dec	Other Costs		-
1	Total Expense	17,946.54	64.99
	Surplus (Deficit) For The Year	490,201.01	(64.99)
	Net Assets - December 31, 1996	583,197.95	(64.99)
	Contributions	1,742,272.22	25,035.32
ပ္	Investment Income  Total Revenue	86,950.26 1,829,222.48	1,299.27
Dec	Payments to Rural Municipalities	73,272.95	26,334.59 1,108.87
7	SARM Administration Fee	3,856.48	58.36
37	Other Costs	-	-
199	Total Expense	77,129.43	1,167.23
1	Surplus (Deficit) For The Year	1,752,093.05	25,167.36
	Net Assets - December 31, 1997	2,335,291.00	25,102.37
	Contributions	3,351,403.41	51,975.00
ar	Investment Income	240,257.00	1,551.35
- Mar	Total Revenue	3,591,660.41	53,526.35
•	Payments to Rural Municipalities	140,440.70	1,213.76
99	SARM Administration Fee	7,391.63	63.88
1999	Other Costs	415.08	5.46
_	Total Expense	148,247.41	1,283.10
	Surplus (Deficit) For The Year	3,443,413.00	52,243.25
	Net Assets - March 31, 1999  Contributions	5,778,704.00 2,397,627.46	77,345.62
	Investment Income	321,050.00	35,532.00 4,766.46
ar	Total Revenue	2,718,677.46	40,298.46
Ž	Payments to Rural Municipalities	243,538.32	3,394.17
•	SARM Administration Fee	12,817.84	178.64
2000 - Mar	Other Costs	5,213.30	72.19
Ŏ	Total Expense	261,569.46	3,645.00
2	Surplus (Deficit) For The Year	2,457,108.00	36,653.46
	Net Assets - March 31, 2000	8,235,812.00	113,999.08
	Contributions	934,736.84	-
_	Investment Income	451,358.00	5,949.62
lai	Total Revenue	1,386,094.84	5,949.62
2001 - Mar	Payments to Rural Municipalities	359,182.28	4,549.34
-	SARM Administration Fee	19,136.01	242.37
)	Other Costs	3,490.21	43.54
20	Total Expense	381,808.50	4,835.25
	Surplus (Deficit) For The Year	1,004,286.34	1,114.37
	Net Assets - March 31, 2001	9,240,098.34	115,113.45

		Trust Fund Total	RM No. 70
	Contributions	1,297,714.47	
	Investment Income	412,828.54	4,819.07
မ	Total Revenue	1,710,543.01	4,819.07
2001 - Dec	Payments to Rural Municipalities	409,422.07	4,607.38
•	SARM Administration Fee	22,005.05	247.63
2	Other Costs	3,065.92	33.61
Õ	Total Expense	434,493.04	4,888.62
. 4	Surplus (Deficit) For The Year	1,276,049.97	(69.55)
	Net Assets - December 31, 2001	10,516,148.31	115,043.90
	Contributions	1,292,223.49	-
0	Investment Income	616,553.98	6,246.80
ě	Total Revenue	1,908,777.47	6,246.80
2002 - Dec	Payments to Rural Municipalities	469,571.20	4,607.38
<u>'</u>	SARM Administration Fee	24,629.89	242.49
0	Other Costs	3,035.26	29.64
20	Total Expense	497,236.35	4,879.51
	Surplus (Deficit) For The Year	1,411,541.12	1,367.29
	Net Assets - December 31, 2002	11,927,689.43	116,411.19
	Contributions	2,404,220.96	<b>-</b>
ပ	Investment Income	606,183.92	5,263.37
é	Total Revenue	3,010,404.88	5,263.37
<u>٠</u>	Payments to Rural Municipalities	545,422.58	4,607.38
က	SARM Administration Fee	28,706.55	242.49
2003 - Dec	Other Costs	4,297.68	35.05
7	Total Expense	578,426.81	4,884.92
	Surplus(Deficit) For The Year	2,431,978.07	378.45
	Net Assets - December 31, 2003	14,359,667.50	116,789.64
	Contributions Investment Income	400,421.77	- 5 217 10
ပ္က	Total Revenue	652,799.90	5,217.19
မြ	Payments to Rural Municipalities	1,053,221.67 632,913.17	5,217.19 4,607.37
004 - Dec	SARM Administration Fee	33,160.66	242.49
4	Other Costs	15,252.65	120.34
	Total Expense	681,326.48	4,970.20
7	Surplus (Deficit) For The Year	371,895.19	246.99
	Net Assets - December 31, 2004	14,731,562.69	117,036.63
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	5,709.81
မ	Total Revenue	1,839,641.61	5,709.81
Δ	Payments to Rural Municipalities	665,970.29	4,677.24
	SARM Administration Fee	35,051.06	246.17
05	Other Costs	5,884.38	43.50
2005 - Dec	Total Expense	706,905.73	4,966.91
•	Surplus (Deficit) For The Year	1,132,735.88	742.90
	Net Assets - December 31, 2005	15,864,298.57	117,779.53
	Contributions	631,985.63	9,427.93
O	Investment Income	802,016.12	5,900.73
ĕ	Total Revenue	1,434,001.75	15,328.66
	Payments to Rural Municipalities	702,246.38	4,677.24
-	SARM Administration Fee	36,960.36	246.17
ğ	Other Costs	3,426.50	26.22
2006 - Dec	Total Expense	742,633.24	4,949.63
	Surplus (Deficit) For The Year	691,368.51	10,379.03
	Net Assets - December 31, 2006	16,555,667.08	128,158.56
	Contributions	296,444.76	-
ပ	Investment Income	645,026.21	4,916.87
2007 - Dec	Total Revenue	941,470.97	4,916.87
	Payments to Rural Municipalities	765,989.21	4,089.45
7	SARM Administration Fee	40,314.81	215.23
20	Other Costs	7,387.43	55.45
7	Total Expense	813,691.45	4,360.13
	Surplus (Deficit) For The Year	127,779.52	556.74
Щ_	Net Assets - December 31, 2007	16,683,446.60	128,715.30

		Trust Fund Total	RM No. 70
	Contributions	978,236.35	-
	Investment Income	767,277.23	5,660.84
ပ္မ	Total Revenue	1,745,513.58	5,660.84
2008 - Dec	Payments to Rural Municipalities	835,933.60	4,691.58
1	SARM Administration Fee	43,993.60	246.91
8	Other Costs	6,065.38	43.76
Õ	Total Expense	885,992.58	4,982.25
. 4	Surplus (Deficit) For The Year	859,521.00	678.59
	Net Assets - December 31, 2008	17,542,967.60	129,393.89
	Contributions	588,824.59	-
	Investment Income	803,873.67	5,808.72
ĕ	Total Revenue	1,392,698.26	5,808.72
	Payments to Rural Municipalities	968,448.98	4,839.76
-	SARM Administration Fee	50,969.43	254.74
2009 - Dec	Other Costs	6,513.93	45.80
20	Total Expense	1,025,932.34	5,140.30
	Surplus (Deficit) For The Year	366,765.92	668.42
	Net Assets - December 31, 2009	17,909,733.52	130,062.31
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	6,143.60
)e	Total Revenue	1,187,322.58	6,143.60
-	Payments to Rural Municipalities	965,683.41	4,839.76
2010 - Dec	SARM Administration Fee	50,823.56	254.74
2	Other Costs	6,740.67	47.35
7	Total Expense	1,023,247.64	5,141.85
	Surplus (Deficit) For The Year	164,074.94	1,001.75
	Net Assets - December 31, 2010	18,073,808.46	131,064.06
	Contributions	1,289,986.62	- - 012.24
ပ္သ	Investment Income  Total Revenue	857,705.78	5,913.24
Dec		2,147,692.40	5,913.24
7	Payments to Rural Municipalities SARM Administration Fee	1,098,247.18 57,800.57	4,839.76 254.74
_	Other Costs	6,960.03	46.26
6	Total Expense	1,163,007.78	5.140.76
7	Surplus (Deficit) For The Year	984,684.62	772.48
	Net Assets - December 31, 2011	19,058,493.08	131,836.54
	Contributions	551,325.97	-
	Investment Income	851,462.55	5,822.93
မ	Total Revenue	1,402,788.52	5,822.93
Ď	Payments to Rural Municipalities	1,120,592.94	5,858.74
1	SARM Administration Fee	58,976.59	308.28
12	Other Costs	7,128.83	48.62
2012 - Dec	Total Expense	1,186,698.36	6,215.64
•	Surplus (Deficit) For The Year	216,090.16	(392.71)
	Net Assets - December 31, 2012	19,274,583.24	131,443.83
	Contributions	757,757.65	-
O	Investment Income	762,105.49	5,137.39
) <b>e</b> (	Total Revenue	1,519,863.14	5,137.39
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	6,785.53
3	SARM Administration Fee	63,292.55	357.13
$\Xi$	Other Costs	7,564.60	50.14
20	Total Expense	1,273,437.77	7,192.80
	Surplus (Deficit) For The Year	246,425.37	(2,055.41)
	Net Assets - December 31, 2013	19,521,008.61	129,388.42
4.	Contributions	587,722.24	-
ec	Investment Income	859,792.65	5,627.88
2014 - Dec	Total Revenue	1,447,514.89	5,627.88
1	Payments to Rural Municipalities	1,285,340.70	6,785.53
14	SARM Administration Fee	67,648.72	357.13
0	Other Costs	7,908.80	51.56
``	Total Expense	1,360,898.22	7,194.22
	Surplus (Deficit) For The Year	86,616.67	(1,566.34)
L	Net Assets - December 31, 2014	19,607,625.28	127,822.08

		Trust Fund Total	RM No. 70
	Contributions	260,750.72	
	Investment Income	271,388.33	1,749.52
ဝ	Total Revenue	532,139.05	1,749.52
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	7,539.47
	SARM Administration Fee	74,467.58	396.82
15	Other Costs	8,123.38	52.98
0	Total Expense	1,497,491.32	7,989.27
. 4	Surplus (Deficit) For The Year	(965,352.27)	(6,239.75)
	Net Assets - December 31, 2015	18,642,273.01	121,582.33
	Contributions	717,568.15	-
0	Investment Income	1,492,955.08	9,512.88
e	Total Revenue	2,210,523.23	9,512.88
	Payments to Rural Municipalities	1,299,533.33	7,539.47
2016 - Dec	SARM Administration Fee	68,410.88	396.82
16	Other Costs	7,819.96	49.43
2	Total Expense	1,375,764.17	7,985.72
	Surplus (Deficit) For The Year	834,759.06	1,527.16
	Net Assets - December 31, 2016	19,477,032.07	123,109.49
	Contributions	253,952.62	-
ပ	Investment Income	792,241.56	4,969.22
ě	Total Revenue	1,046,194.18	4,969.22
	Payments to Rural Municipalities	1,236,135.62	7,017.47
2017 - Dec	SARM Administration Fee	65,059.50	369.30
7	Other Costs	7,652.98	48.05
7(	Total Expense	1,308,848.10	7,434.82
	Surplus (Deficit) For The Year	(262,653.92)	(2,465.60)
	Net Assets - December 31, 2017	19,214,378.15	120,643.89
	Contributions Investment Income	1,102,539.79	(33.60)
ပ္သ	Total Revenue	(5,377.68)	(32.60)
Pe	Payments to Rural Municipalities	1,097,162.11 1,594,214.91	7,017.47
<b>-</b>	SARM Administration Fee	83,905.21	369.30
018 - Dec	Other Costs	8,746.26	53.15
	Total Expense	1,686,866,38	7,439,92
7	Surplus (Deficit) For The Year	(589,704.27)	(7,472.52)
	Net Assets - December 31, 2018	18,624,673.88	113,171.37
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	8,856.71
မ	Total Revenue	1,613,884.01	8,856.71
Δ	Payments to Rural Municipalities	1,328,896.59	7,017.47
_	SARM Administration Fee	69,849.68	369.30
19	Other Costs	7,994.42	48.65
2019 - Dec	Total Expense	1,406,740.69	7,435.42
''	Surplus (Deficit) For The Year	207,143.32	1,421.29
	Net Assets - December 31, 2019	18,831,817.20	114,592.66
	Contributions	1,186,253.91	-
ပ	Investment Income	873,371.08	5,040.90
2020 - Dec	Total Revenue	2,059,624.99	5,040.90
	Payments to Rural Municipalities	1,330,258.42	7,017.47
0	SARM Administration Fee	70,013.33	369.34
)2	Other Costs	2,357.67	13.58
20	Total Expense	1,402,629.42	7,400.39
	Surplus (Deficit) For The Year	656,995.57	(2,359.49)
	Net Assets - December 31, 2020	19,488,812.77	112,233.17
	Contributions	289,004.23	7 701 96
ပ္	Investment Income	1,365,686.47	7,791.86
2021 - Dec	Total Revenue	1,654,690.70	7,791.86
	Payments to Rural Municipalities SARM Administration Fee	1,427,544.18 75 133 89	7,135.18 375.54
7.	Other Costs	75,133.89 14,181.72	375.54 81.24
02	Total Expense	1,516,859.79	7,591.96
N	Surplus (Deficit) For The Year	137,830.91	199.90
	Net Assets - December 31, 2021	19,626,643.68	112,433.07
	IOOOLO DOJOHIDOI OI, EUEI	10,020,040.00	, .00.07

	Trust Fund Total	RM No. 70
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	129,643.63
Expenses:		
Payments to Rural Municipalities	22,135,052.14	131,125.98
SARM Administration Fee	1,165,363.44	6,909.26
Other Costs	157,227.04	1,145.57
	23,457,642.62	139,180.81
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(9,537.18)
Contributions	25,452,806.67	121,970.25
Net Assets	19,626,643.68	112,433.07

		Trust Fund Total	RM No. 93
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
O	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Δ.	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
66	Other Costs		
13	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25	-
	Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	
Dec	Payments to Rural Municipalities	1,646.40	
	SARM Administration Fee	86.66	-
35	Other Costs	-	-
1995	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္	Investment Income	20,129.58	
Dec	Total Revenue	508,147.55	-
-	Payments to Rural Municipalities	17,049.22	-
- 966	SARM Administration Fee	897.32	-
6	Other Costs		-
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	<u> </u>
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ن	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	
] -	Payments to Rural Municipalities SARM Administration Fee	73,272.95 3.856.48	-
7	Other Costs	3,030.40	-
199	Total Expense	77,129.43	
1	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
_	Investment Income	240,257.00	-
1999 - Mar	Total Revenue	3,591,660.41	-
-	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
99	Other Costs	415.08	-
1	Total Expense	148,247.41	
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
ı	Investment Income	321,050.00	<u>-</u>
Иa	Total Revenue	2,718,677.46	-
-	Payments to Rural Municipalities	243,538.32	-
0	SARM Administration Fee	12,817.84	-
2000 - Mar	Other Costs  Total Expense	5,213.30	
	Surplus (Deficit) For The Year	261,569.46 2,457,108.00	
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	-
	Investment Income	451,358.00	-
ar	Total Revenue	1,386,094.84	
2001 - Mar	Payments to Rural Municipalities	359,182.28	
•	SARM Administration Fee	19,136.01	-
01	Other Costs	3,490.21	
20	Total Expense	381,808.50	-
	Surplus (Deficit) For The Year	1,004,286.34	
	Net Assets - March 31, 2001	9,240,098.34	-

		Trust Fund Total	RM No. 93
	Contributions	1,297,714.47	
	Investment Income	412,828.54	-
ဝ	Total Revenue	1,710,543.01	-
Dec	Payments to Rural Municipalities	409,422.07	-
2001 -	SARM Administration Fee	22,005.05	-
2	Other Costs	3,065.92	-
Õ	Total Expense	434,493.04	-
•	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
0	Investment Income	616,553.98	-
ě	Total Revenue	1,908,777.47	-
	Payments to Rural Municipalities	469,571.20	-
2002 - Dec	SARM Administration Fee	24,629.89	-
ő	Other Costs	3,035.26	-
20	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	-
	Contributions	2,404,220.96	-
ပ	Investment Income	606,183.92	-
é	Total Revenue	3,010,404.88	-
<u>-</u>	Payments to Rural Municipalities	545,422.58	-
က	SARM Administration Fee	28,706.55	-
2003 - Dec	Other Costs	4,297.68	<u> </u>
7	Total Expense	578,426.81	
	Surplus(Deficit) For The Year	2,431,978.07	-
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions Investment Income	400,421.77	-
ပ္က	Total Revenue	652,799.90	
မြိ	Payments to Rural Municipalities	1,053,221.67 632,913.17	<del>-</del>
- Dec	SARM Administration Fee	33,160.66	-
004	Other Costs	15,252.65	
0	Total Expense	681,326.48	
7	Surplus (Deficit) For The Year	371,895.19	
	Net Assets - December 31, 2004	14,731,562.69	-
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	-
ဥ္ပ	Total Revenue	1,839,641.61	-
Δ	Payments to Rural Municipalities	665,970.29	-
	SARM Administration Fee	35,051.06	-
05	Other Costs	5,884.38	-
2005 - Dec	Total Expense	706,905.73	-
•	Surplus (Deficit) For The Year	1,132,735.88	-
	Net Assets - December 31, 2005	15,864,298.57	-
	Contributions	631,985.63	-
O	Investment Income	802,016.12	-
ě	Total Revenue	1,434,001.75	-
$\Box$	Payments to Rural Municipalities	702,246.38	-
60	SARM Administration Fee	36,960.36	-
Ŏ	Other Costs	3,426.50	
2006 - Dec	Total Expense	742,633.24	
	Surplus (Deficit) For The Year	691,368.51	-
	Net Assets - December 31, 2006	16,555,667.08	-
	Contributions	296,444.76	-
Ç	Investment Income	645,026.21	<u>-</u>
2007 - Dec	Total Revenue	941,470.97	<u> </u>
] -	Payments to Rural Municipalities	765,989.21	-
7	SARM Administration Fee	40,314.81	-
00	Other Costs	7,387.43	
7	Total Expense	813,691.45	
	Surplus (Deficit) For The Year Net Assets - December 31, 2007	127,779.52	-
Щ	Net Assets - December 31, 2007	16,683,446.60	-

		Trust Fund Total	RM No. 93
	Contributions	978,236.35	-
	Investment Income	767,277.23	-
ec	Total Revenue	1,745,513.58	-
2008 - Dec	Payments to Rural Municipalities	835,933.60	-
- ~	SARM Administration Fee	43,993.60	-
8	Other Costs	6,065.38	-
20	Total Expense	885,992.58	-
' '	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	-
()	Investment Income	803,873.67	-
<b>6</b>	Total Revenue	1,392,698.26	-
2009 - Dec	Payments to Rural Municipalities	968,448.98	-
- (	SARM Administration Fee	50,969.43	-
30	Other Costs	6,513.93	-
20	Total Expense	1,025,932.34	-
•	Surplus (Deficit) For The Year	366,765.92	-
	Net Assets - December 31, 2009	17,909,733.52	-
	Contributions	330,031.96	-
,,	Investment Income	857,290.62	
2010 - Dec	Total Revenue	1,187,322.58	-
Ω	Payments to Rural Municipalities	965,683.41	-
- (	SARM Administration Fee	50,823.56	-
10	Other Costs	6,740.67	-
<b>5</b> 0	Total Expense	1,023,247.64	-
•	Surplus (Deficit) For The Year	164,074.94	-
	Net Assets - December 31, 2010	18,073,808.46	-
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	-
Dec	Total Revenue	2,147,692.40	-
Ω	Payments to Rural Municipalities	1,098,247.18	-
_	SARM Administration Fee	57,800.57	-
11	Other Costs	6,960.03	-
20	Total Expense	1,163,007.78	-
' '	Surplus (Deficit) For The Year	984,684.62	-
	Net Assets - December 31, 2011	19,058,493.08	-
	Contributions	551,325.97	-
	Investment Income	851,462.55	-
)e	Total Revenue	1,402,788.52	-
	Payments to Rural Municipalities	1,120,592.94	-
-	SARM Administration Fee	58,976.59	-
12	Other Costs	7,128.83	-
2012 - Dec	Total Expense	1,186,698.36	-
' '	Surplus (Deficit) For The Year	216,090.16	-
	Net Assets - December 31, 2012	19,274,583.24	-
	Contributions	757,757.65	9,504.69
O	Investment Income	762,105.49	112.97
Dec	Total Revenue	1,519,863.14	9,617.66
	Payments to Rural Municipalities	1,202,580.62	109.33
~	SARM Administration Fee	63,292.55	5.75
7	Other Costs	7,564.60	3.68
2013 -	Total Expense	1,273,437.77	118.76
	Surplus (Deficit) For The Year	246,425.37	9,498.90
	Net Assets - December 31, 2013	19,521,008.61	9,498.90
	Contributions	587,722.24	-
S	Investment Income	859,792.65	413.16
۵	Total Revenue	1,447,514.89	413.16
2014 - Dec	Payments to Rural Municipalities	1,285,340.70	356.28
4	SARM Administration Fee	67,648.72	18.75
9	Other Costs	7,908.80	3.85
7	Total Expense	1,360,898.22	378.88
	Surplus (Deficit) For The Year	86,616.67	34.28
	Net Assets - December 31, 2014	19,607,625.28	9,533.18

Contributions			Trust Fund Total	RM No. 93
Total Revenue   532,139.05   130.48   230.46   240.12		Contributions	260,750.72	-
Net Assets - December 31, 2015   18,642 273.01   9,196.37	4.5	Investment Income	271,388.33	130.48
Net Assets - December 31, 2015   18,642 273.01   9,196.37	6	Total Revenue	532,139.05	130.48
Net Assets - December 31, 2015   18,642 273.01   9,196.37	Δ	Payments to Rural Municipalities	1,414,900.36	440.12
Net Assets - December 31, 2015   18,642 273.01   9,196.37		SARM Administration Fee	74,467.58	23.16
Net Assets - December 31, 2015   18,642 273.01   9,196.37	15	Other Costs	8,123.38	4.01
Net Assets - December 31, 2015   18,642 273.01   9,196.37	20	Total Expense	1,497,491.32	467.29
Contributions	•	Surplus (Deficit) For The Year	(965,352.27)	(336.81)
Total Revenue   1,492,955.08   719.55		Net Assets - December 31, 2015	18,642,273.01	9,196.37
Total Revenue		Contributions	717,568.15	-
Net Assets - December 31, 2016   19,477,032,07   9,448.85		Investment Income	1,492,955.08	719.55
Net Assets - December 31, 2016   19,477,032,07   9,448.85	e	Total Revenue	2,210,523.23	719.55
Net Assets - December 31, 2016   19,477,032,07   9,448.85	Ω	Payments to Rural Municipalities	1,299,533.33	440.12
Net Assets - December 31, 2016   19,477,032,07   9,448.85	1	SARM Administration Fee	68,410.88	23.16
Net Assets - December 31, 2016   19,477,032,07   9,448.85	16	Other Costs	7,819.96	3.79
Net Assets - December 31, 2016   19,477,032,07   9,448.85	20	Total Expense	1,375,764.17	467.07
Contributions	•	Surplus (Deficit) For The Year	834,759.06	252.48
Total Revenue   1,046,194.18   381.40		Net Assets - December 31, 2016	19,477,032.07	9,448.85
Total Revenue		Contributions	253,952.62	-
Surplus (Deficit) For The Year   (262,653,92)   (213,99)     Net Assets - December 31, 2017   19,214,378.15   9,234.86     Contributions   1,102,539,79     Investment Income   (5,377.68)   (2,50)     Total Revenue   1,097,162.11   (2,50)     Payments to Rural Municipalities   1,594,214.91   562.12     SARM Administration Fee   83,905.21   29,59     Other Costs   8,746.26   4.06     Total Expense   1,686,866.38   595.77     Net Assets - December 31, 2018   18,624,673.88   8,636.59     Total Revenue   1,465,466.10   675.91     Investment Income   1,465,466.10   675.91     Payments to Rural Municipalities   1,328,896.59   562.12     SARM Administration Fee   69,849.68   29.59     Other Costs   7,994.42   3.70     Total Expense   1,406,740.69   595.41     Surplus (Deficit) For The Year   207,143.32   80.50     Net Assets - December 31, 2019   18,831,817.20   8,717.09     Contributions   1,186,253.91     Investment Income   873,371.08   383.46     Total Revenue   2,059,624.99   383.46     Payments to Rural Municipalities   1,330,258.42   649.50     SARM Administration Fee   70,013.33   34.18     Other Costs   2,357.67   1.02     Total Expense   1,402,629.42   684.70     Surplus (Deficit) For The Year   656,995.57   (301.24)     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   1,365,686.47   584.28     Total Revenue   1,654,690.70   584.28     Total Revenue   1,654,690.70   584.28     Total Expense   75,133.89   42.05     Total		Investment Income	792,241.56	381.40
Surplus (Deficit) For The Year   (262,653,92)   (213,99)     Net Assets - December 31, 2017   19,214,378.15   9,234.86     Contributions   1,102,539,79     Investment Income   (5,377.68)   (2,50)     Total Revenue   1,097,162.11   (2,50)     Payments to Rural Municipalities   1,594,214.91   562.12     SARM Administration Fee   83,905.21   29,59     Other Costs   8,746.26   4.06     Total Expense   1,686,866.38   595.77     Net Assets - December 31, 2018   18,624,673.88   8,636.59     Total Revenue   1,465,466.10   675.91     Investment Income   1,465,466.10   675.91     Payments to Rural Municipalities   1,328,896.59   562.12     SARM Administration Fee   69,849.68   29.59     Other Costs   7,994.42   3.70     Total Expense   1,406,740.69   595.41     Surplus (Deficit) For The Year   207,143.32   80.50     Net Assets - December 31, 2019   18,831,817.20   8,717.09     Contributions   1,186,253.91     Investment Income   873,371.08   383.46     Total Revenue   2,059,624.99   383.46     Payments to Rural Municipalities   1,330,258.42   649.50     SARM Administration Fee   70,013.33   34.18     Other Costs   2,357.67   1.02     Total Expense   1,402,629.42   684.70     Surplus (Deficit) For The Year   656,995.57   (301.24)     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   1,365,686.47   584.28     Total Revenue   1,654,690.70   584.28     Total Revenue   1,654,690.70   584.28     Total Expense   75,133.89   42.05     Total	e	Total Revenue	1,046,194.18	381.40
Surplus (Deficit) For The Year   (262,653,92)   (213,99)     Net Assets - December 31, 2017   19,214,378.15   9,234.86     Contributions   1,102,539,79     Investment Income   (5,377.68)   (2,50)     Total Revenue   1,097,162.11   (2,50)     Payments to Rural Municipalities   1,594,214.91   562.12     SARM Administration Fee   83,905.21   29,59     Other Costs   8,746.26   4.06     Total Expense   1,686,866.38   595.77     Net Assets - December 31, 2018   18,624,673.88   8,636.59     Total Revenue   1,465,466.10   675.91     Investment Income   1,465,466.10   675.91     Payments to Rural Municipalities   1,328,896.59   562.12     SARM Administration Fee   69,849.68   29.59     Other Costs   7,994.42   3.70     Total Expense   1,406,740.69   595.41     Surplus (Deficit) For The Year   207,143.32   80.50     Net Assets - December 31, 2019   18,831,817.20   8,717.09     Contributions   1,186,253.91     Investment Income   873,371.08   383.46     Total Revenue   2,059,624.99   383.46     Payments to Rural Municipalities   1,330,258.42   649.50     SARM Administration Fee   70,013.33   34.18     Other Costs   2,357.67   1.02     Total Expense   1,402,629.42   684.70     Surplus (Deficit) For The Year   656,995.57   (301.24)     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   1,365,686.47   584.28     Total Revenue   1,654,690.70   584.28     Total Revenue   1,654,690.70   584.28     Total Expense   75,133.89   42.05     Total	Ω	Payments to Rural Municipalities	1,236,135.62	562.12
Surplus (Deficit) For The Year   (262,653,92)   (213,99)     Net Assets - December 31, 2017   19,214,378.15   9,234.86     Contributions   1,102,539,79     Investment Income   (5,377.68)   (2,50)     Total Revenue   1,097,162.11   (2,50)     Payments to Rural Municipalities   1,594,214.91   562.12     SARM Administration Fee   83,905.21   29,59     Other Costs   8,746.26   4.06     Total Expense   1,686,866.38   595.77     Net Assets - December 31, 2018   18,624,673.88   8,636.59     Total Revenue   1,465,466.10   675.91     Investment Income   1,465,466.10   675.91     Payments to Rural Municipalities   1,328,896.59   562.12     SARM Administration Fee   69,849.68   29.59     Other Costs   7,994.42   3.70     Total Expense   1,406,740.69   595.41     Surplus (Deficit) For The Year   207,143.32   80.50     Net Assets - December 31, 2019   18,831,817.20   8,717.09     Contributions   1,186,253.91     Investment Income   873,371.08   383.46     Total Revenue   2,059,624.99   383.46     Payments to Rural Municipalities   1,330,258.42   649.50     SARM Administration Fee   70,013.33   34.18     Other Costs   2,357.67   1.02     Total Expense   1,402,629.42   684.70     Surplus (Deficit) For The Year   656,995.57   (301.24)     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   1,365,686.47   584.28     Total Revenue   1,654,690.70   584.28     Total Revenue   1,654,690.70   584.28     Total Expense   75,133.89   42.05     Total	-	SARM Administration Fee	65,059.50	29.59
Surplus (Deficit) For The Year   (262,653,92)   (213,99)     Net Assets - December 31, 2017   19,214,378.15   9,234.86     Contributions   1,102,539,79     Investment Income   (5,377.68)   (2,50)     Total Revenue   1,097,162.11   (2,50)     Payments to Rural Municipalities   1,594,214.91   562.12     SARM Administration Fee   83,905.21   29,59     Other Costs   8,746.26   4.06     Total Expense   1,686,866.38   595.77     Net Assets - December 31, 2018   18,624,673.88   8,636.59     Total Revenue   1,465,466.10   675.91     Investment Income   1,465,466.10   675.91     Payments to Rural Municipalities   1,328,896.59   562.12     SARM Administration Fee   69,849.68   29.59     Other Costs   7,994.42   3.70     Total Expense   1,406,740.69   595.41     Surplus (Deficit) For The Year   207,143.32   80.50     Net Assets - December 31, 2019   18,831,817.20   8,717.09     Contributions   1,186,253.91     Investment Income   873,371.08   383.46     Total Revenue   2,059,624.99   383.46     Payments to Rural Municipalities   1,330,258.42   649.50     SARM Administration Fee   70,013.33   34.18     Other Costs   2,357.67   1.02     Total Expense   1,402,629.42   684.70     Surplus (Deficit) For The Year   656,995.57   (301.24)     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   1,365,686.47   584.28     Total Revenue   1,654,690.70   584.28     Total Revenue   1,654,690.70   584.28     Total Expense   75,133.89   42.05     Total	1	Other Costs	7,652.98	3.68
Surplus (Deficit) For The Year   (262,653,92)   (213,99)     Net Assets - December 31, 2017   19,214,378.15   9,234.86     Contributions   1,102,539,79     Investment Income   (5,377.68)   (2,50)     Total Revenue   1,097,162.11   (2,50)     Payments to Rural Municipalities   1,594,214.91   562.12     SARM Administration Fee   83,905.21   29,59     Other Costs   8,746.26   4.06     Total Expense   1,686,866.38   595.77     Net Assets - December 31, 2018   18,624,673.88   8,636.59     Total Revenue   1,465,466.10   675.91     Investment Income   1,465,466.10   675.91     Payments to Rural Municipalities   1,328,896.59   562.12     SARM Administration Fee   69,849.68   29.59     Other Costs   7,994.42   3.70     Total Expense   1,406,740.69   595.41     Surplus (Deficit) For The Year   207,143.32   80.50     Net Assets - December 31, 2019   18,831,817.20   8,717.09     Contributions   1,186,253.91     Investment Income   873,371.08   383.46     Total Revenue   2,059,624.99   383.46     Payments to Rural Municipalities   1,330,258.42   649.50     SARM Administration Fee   70,013.33   34.18     Other Costs   2,357.67   1.02     Total Expense   1,402,629.42   684.70     Surplus (Deficit) For The Year   656,995.57   (301.24)     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   1,365,686.47   584.28     Total Revenue   1,654,690.70   584.28     Total Revenue   1,654,690.70   584.28     Total Expense   75,133.89   42.05     Total	20	Total Expense	1,308,848.10	595.39
Contributions   1,102,539.79   - 1,	'	Surplus (Deficit) For The Year	(262,653.92)	(213.99)
Investment Income		Net Assets - December 31, 2017	19,214,378.15	9,234.86
Total Revenue         1,097,162.11         (2.50)           Payments to Rural Municipalities         1,594,214.91         562.12           SARM Administration Fee         83,905.21         29.59           Other Costs         8,746.26         4.06           Total Expense         1,686,866.38         595.77           Surplus (Deficit) For The Year         (589,704.27)         (599.27)           Net Assets - December 31, 2018         18,624,673.88         8,636.59           Contributions         148,417.91         -           Investment Income         1,465,466.10         675.91           Total Revenue         1,613,884.01         675.91           Payments to Rural Municipalities         1,328,896.59         562.12           SARM Administration Fee         69,849.68         29.59           Other Costs         7,994.42         3.70           Total Expense         1,406,740.69         595.41           Surplus (Deficit) For The Year         207,143.32         80.50           Net Assets - December 31, 2019         18,831,817.20         8,717.09           Total Revenue         2,059,624,99         383.46           Payments to Rural Municipalities         1,330,258.42         649.50           SARM Administration Fee <th></th> <td>Contributions</td> <td>1,102,539.79</td> <td>-</td>		Contributions	1,102,539.79	-
SARM Administration Fee   83,905.21   29.59     Other Costs   8,746.26   4.06     Total Expense   1,686,866.38   595.77     Net Assets - December 31, 2018   18,624,673.88   8,636.59     Total Revenue   1,465,466.10   675.91     Payments to Rural Municipalities   3,28,896.59   562.12     SARM Administration Fee   69,849.68   29.59     Other Costs   7,994.42   3,70     Total Expense   1,406,740.69   595.41     Surplus (Deficit) For The Year   207,143.32   80.50     Net Assets - December 31, 2019   18,831,817.20   8,717.09     Total Revenue   2,059,624.99   383.46     Payments to Rural Municipalities   1,330,258.42   649.50     SARM Administration Fee   70,013.33   34.18     Other Costs   2,357.67   1.02     Total Expense   1,402,629.42   684.70     SARM Administration Fee   70,013.33   34.18     Other Costs   2,357.67   1.02     Total Expense   1,402,629.42   684.70     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   2,89,004.23   -1     Investment Income   1,365,686.47   584.28     Contributions   2,89,004.23   -2     Investment Income   1,365,686.47   584.28     SARM Administration Fee   75,133.89   42.05     Other Costs   14,181.72   5.89     Total Expense   1,516,859.79   846.82     SARM Administration Fee   75,133.89   42.05     Other Costs   14,181.72   5.89     Total Expense   1,516,859.79   846.82     Surplus (Deficit) For The Year   137,830.91   (262.54)	()	Investment Income	(5,377.68)	(2.50)
SARM Administration Fee   83,905.21   29.59     Other Costs   8,746.26   4.06     Total Expense   1,686,866.38   595.77     Net Assets - December 31, 2018   18,624,673.88   8,636.59     Total Revenue   1,465,466.10   675.91     Payments to Rural Municipalities   3,28,896.59   562.12     SARM Administration Fee   69,849.68   29.59     Other Costs   7,994.42   3,70     Total Expense   1,406,740.69   595.41     Surplus (Deficit) For The Year   207,143.32   80.50     Net Assets - December 31, 2019   18,831,817.20   8,717.09     Total Revenue   2,059,624.99   383.46     Payments to Rural Municipalities   1,330,258.42   649.50     SARM Administration Fee   70,013.33   34.18     Other Costs   2,357.67   1.02     Total Expense   1,402,629.42   684.70     SARM Administration Fee   70,013.33   34.18     Other Costs   2,357.67   1.02     Total Expense   1,402,629.42   684.70     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   2,89,004.23   -1     Investment Income   1,365,686.47   584.28     Contributions   2,89,004.23   -2     Investment Income   1,365,686.47   584.28     SARM Administration Fee   75,133.89   42.05     Other Costs   14,181.72   5.89     Total Expense   1,516,859.79   846.82     SARM Administration Fee   75,133.89   42.05     Other Costs   14,181.72   5.89     Total Expense   1,516,859.79   846.82     Surplus (Deficit) For The Year   137,830.91   (262.54)	ě	Total Revenue	1,097,162.11	(2.50)
Net Assets - December 31, 2019   18,831,817.20   8,717.09		Payments to Rural Municipalities	1,594,214.91	562.12
Net Assets - December 31, 2019   18,831,817.20   8,717.09	8		83,905.21	29.59
Net Assets - December 31, 2019   18,831,817.20   8,717.09		Other Costs	8,746.26	4.06
Net Assets - December 31, 2018   18,624,673.88   8,636.59			, ,	
Contributions 148,417.91		, , ,		
Investment Income				8,636.59
OF Total Revenue         1,613,884.01         675.91           Payments to Rural Municipalities         1,328,896.59         562.12           SARM Administration Fee         69,849.68         29.59           Other Costs         7,994.42         3.70           Total Expense         1,406,740.69         595.41           Surplus (Deficit) For The Year         207,143.32         80.50           Net Assets - December 31, 2019         18,831,817.20         8,717.09           Contributions         1,186,253.91         -           Investment Income         873,371.08         383.46           Payments to Rural Municipalities         1,330,258.42         649.50           SARM Administration Fee         70,013.33         34.18           Other Costs         2,357.67         1.02           Total Expense         1,402,629.42         684.70           Surplus (Deficit) For The Year         656,995.57         (301.24)           Net Assets - December 31, 2020         19,488,812.77         8,415.85           Contributions         289,004.23         -           Investment Income         1,654,690.70         584.28           Payments to Rural Municipalities         1,427,544.18         798.88           SARM Administration Fee				-
Surplus (Deficit) For The Year   207,143.32   80.50     Net Assets - December 31, 2019   18,831,817.20   8,717.09     Contributions   1,186,253.91   -   Investment Income   873,371.08   383.46     Total Revenue   2,059,624.99   383.46     Payments to Rural Municipalities   1,330,258.42   649.50     SARM Administration Fee   70,013.33   34.18     Other Costs   2,357.67   1.02     Total Expense   1,402,629.42   684.70     Surplus (Deficit) For The Year   656,995.57   (301.24)     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   289,004.23   -   Investment Income   1,365,686.47   584.28     Payments to Rural Municipalities   1,427,544.18   798.88     SARM Administration Fee   75,133.89   42.05     Other Costs   14,181.72   5.89     Total Expense   1,516,859.79   846.82     Surplus (Deficit) For The Year   137,830.91   (262.54)	ပ			
Surplus (Deficit) For The Year   207,143.32   80.50     Net Assets - December 31, 2019   18,831,817.20   8,717.09     Contributions   1,186,253.91   -     Investment Income   873,371.08   383.46     Total Revenue   2,059,624.99   383.46     Payments to Rural Municipalities   1,330,258.42   649.50     SARM Administration Fee   70,013.33   34.18     Other Costs   2,357.67   1.02     Total Expense   1,402,629.42   684.70     Surplus (Deficit) For The Year   656,995.57   (301.24)     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   289,004.23   -     Investment Income   1,365,686.47   584.28     Payments to Rural Municipalities   1,427,544.18   798.88     SARM Administration Fee   75,133.89   42.05     Other Costs   14,181.72   5.89     Total Expense   1,516,859.79   846.82     Surplus (Deficit) For The Year   137,830.91   (262.54)	)e			
Surplus (Deficit) For The Year   207,143.32   80.50     Net Assets - December 31, 2019   18,831,817.20   8,717.09     Contributions   1,186,253.91   -     Investment Income   873,371.08   383.46     Total Revenue   2,059,624.99   383.46     Payments to Rural Municipalities   1,330,258.42   649.50     SARM Administration Fee   70,013.33   34.18     Other Costs   2,357.67   1.02     Total Expense   1,402,629.42   684.70     Surplus (Deficit) For The Year   656,995.57   (301.24)     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   289,004.23   -     Investment Income   1,365,686.47   584.28     Payments to Rural Municipalities   1,427,544.18   798.88     SARM Administration Fee   75,133.89   42.05     Other Costs   14,181.72   5.89     Total Expense   1,516,859.79   846.82     Surplus (Deficit) For The Year   137,830.91   (262.54)	17	· ·	, ,	
Surplus (Deficit) For The Year   207,143.32   80.50     Net Assets - December 31, 2019   18,831,817.20   8,717.09     Contributions   1,186,253.91   -     Investment Income   873,371.08   383.46     Total Revenue   2,059,624.99   383.46     Payments to Rural Municipalities   1,330,258.42   649.50     SARM Administration Fee   70,013.33   34.18     Other Costs   2,357.67   1.02     Total Expense   1,402,629.42   684.70     Surplus (Deficit) For The Year   656,995.57   (301.24)     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   289,004.23   -     Investment Income   1,365,686.47   584.28     Payments to Rural Municipalities   1,427,544.18   798.88     SARM Administration Fee   75,133.89   42.05     Other Costs   14,181.72   5.89     Total Expense   1,516,859.79   846.82     Surplus (Deficit) For The Year   137,830.91   (262.54)	6		,	
Surplus (Deficit) For The Year   207,143.32   80.50     Net Assets - December 31, 2019   18,831,817.20   8,717.09     Contributions   1,186,253.91   -     Investment Income   873,371.08   383.46     Total Revenue   2,059,624.99   383.46     Payments to Rural Municipalities   1,330,258.42   649.50     SARM Administration Fee   70,013.33   34.18     Other Costs   2,357.67   1.02     Total Expense   1,402,629.42   684.70     Surplus (Deficit) For The Year   656,995.57   (301.24)     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   289,004.23   -     Investment Income   1,365,686.47   584.28     Payments to Rural Municipalities   1,427,544.18   798.88     SARM Administration Fee   75,133.89   42.05     Other Costs   14,181.72   5.89     Total Expense   1,516,859.79   846.82     Surplus (Deficit) For The Year   137,830.91   (262.54)	2			
Net Assets - December 31, 2019   18,831,817.20   8,717.09     Contributions   1,186,253.91   -     Investment Income   873,371.08   383.46     Total Revenue   2,059,624.99   383.46     Payments to Rural Municipalities   1,330,258.42   649.50     SARM Administration Fee   70,013.33   34.18     Other Costs   2,357.67   1.02     Total Expense   1,402,629.42   684.70     Surplus (Deficit) For The Year   656,995.57   (301.24)     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   289,004.23   -     Investment Income   1,365,686.47   584.28     Total Revenue   1,654,690.70   584.28     Payments to Rural Municipalities   1,427,544.18   798.88     SARM Administration Fee   75,133.89   42.05     Other Costs   14,181.72   5.89     Total Expense   1,516,859.79   846.82     Surplus (Deficit) For The Year   137,830.91   (262.54)	7	•		
Contributions 1,186,253.91 - Investment Income 873,371.08 383.46  Total Revenue 2,059,624.99 383.46  Payments to Rural Municipalities 1,330,258.42 649.50  SARM Administration Fee 70,013.33 34.18  Other Costs 2,357.67 1.02  Total Expense 1,402,629.42 684.70  Surplus (Deficit) For The Year 656,995.57 (301.24)  Net Assets - December 31, 2020 19,488,812.77 8,415.85  Contributions 289,004.23 - Investment Income 1,365,686.47 584.28  Total Revenue 1,654,690.70 584.28  Payments to Rural Municipalities 1,427,544.18 798.88  SARM Administration Fee 75,133.89 42.05  Other Costs 14,181.72 5.89  Total Expense 1,516,859.79 846.82  Surplus (Deficit) For The Year 137,830.91 (262.54)		, ,		
Investment Income				6,717.09
Total Revenue         2,059,624.99         383.46           Payments to Rural Municipalities         1,330,258.42         649.50           SARM Administration Fee         70,013.33         34.18           Other Costs         2,357.67         1.02           Total Expense         1,402,629.42         684.70           Surplus (Deficit) For The Year         656,995.57         (301.24)           Net Assets - December 31, 2020         19,488,812.77         8,415.85           Contributions         289,004.23         -           Investment Income         1,365,686.47         584.28           Total Revenue         1,654,690.70         584.28           Payments to Rural Municipalities         1,427,544.18         798.88           SARM Administration Fee         75,133.89         42.05           Other Costs         14,181.72         5.89           Total Expense         1,516,859.79         846.82           Surplus (Deficit) For The Year         137,830.91         (262.54)				383 VE -
Surplus (Deficit) For The Year   656,995.57   (301.24)     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   289,004.23   -     Investment Income   1,365,686.47   584.28     Total Revenue   1,654,690.70   584.28     Payments to Rural Municipalities   1,427,544.18   798.88     SARM Administration Fee   75,133.89   42.05     Other Costs   14,181.72   5.89     Total Expense   1,516,859.79   846.82     Surplus (Deficit) For The Year   137,830.91   (262.54)	ပ္သ			
Surplus (Deficit) For The Year   656,995.57   (301.24)     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   289,004.23   -     Investment Income   1,365,686.47   584.28     Total Revenue   1,654,690.70   584.28     Payments to Rural Municipalities   1,427,544.18   798.88     SARM Administration Fee   75,133.89   42.05     Other Costs   14,181.72   5.89     Total Expense   1,516,859.79   846.82     Surplus (Deficit) For The Year   137,830.91   (262.54)	Per			
Surplus (Deficit) For The Year   656,995.57   (301.24)     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   289,004.23   -     Investment Income   1,365,686.47   584.28     Total Revenue   1,654,690.70   584.28     Payments to Rural Municipalities   1,427,544.18   798.88     SARM Administration Fee   75,133.89   42.05     Other Costs   14,181.72   5.89     Total Expense   1,516,859.79   846.82     Surplus (Deficit) For The Year   137,830.91   (262.54)	<b>-</b>	, i		
Surplus (Deficit) For The Year   656,995.57   (301.24)     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   289,004.23   -     Investment Income   1,365,686.47   584.28     Total Revenue   1,654,690.70   584.28     Payments to Rural Municipalities   1,427,544.18   798.88     SARM Administration Fee   75,133.89   42.05     Other Costs   14,181.72   5.89     Total Expense   1,516,859.79   846.82     Surplus (Deficit) For The Year   137,830.91   (262.54)	0			
Surplus (Deficit) For The Year   656,995.57   (301.24)     Net Assets - December 31, 2020   19,488,812.77   8,415.85     Contributions   289,004.23   -     Investment Income   1,365,686.47   584.28     Total Revenue   1,654,690.70   584.28     Payments to Rural Municipalities   1,427,544.18   798.88     SARM Administration Fee   75,133.89   42.05     Other Costs   14,181.72   5.89     Total Expense   1,516,859.79   846.82     Surplus (Deficit) For The Year   137,830.91   (262.54)	202			
Net Assets - December 31, 2020         19,488,812.77         8,415.85           Contributions         289,004.23         -           Investment Income         1,365,686.47         584.28           Total Revenue         1,654,690.70         584.28           Payments to Rural Municipalities         1,427,544.18         798.88           SARM Administration Fee         75,133.89         42.05           Other Costs         14,181.72         5.89           Total Expense         1,516,859.79         846.82           Surplus (Deficit) For The Year         137,830.91         (262.54)		•		
Contributions 289,004.23 - Investment Income 1,365,686.47 584.28  Total Revenue 1,654,690.70 584.28  Payments to Rural Municipalities 1,427,544.18 798.88  SARM Administration Fee 75,133.89 42.05  Other Costs 14,181.72 5.89  Total Expense 1,516,859.79 846.82  Surplus (Deficit) For The Year 137,830.91 (262.54)		, , ,		
Investment Income		,		-
Total Revenue         1,654,690.70         584.28           Payments to Rural Municipalities         1,427,544.18         798.88           SARM Administration Fee         75,133.89         42.05           Other Costs         14,181.72         5.89           Total Expense         1,516,859.79         846.82           Surplus (Deficit) For The Year         137,830.91         (262.54)				584.28
Surplus (Deficit) For The Year 137,830.91 (262.54)	S			
Surplus (Deficit) For The Year 137,830.91 (262.54)	- De			-
Surplus (Deficit) For The Year 137,830.91 (262.54)				
Surplus (Deficit) For The Year 137,830.91 (262.54)	7		•	
Surplus (Deficit) For The Year 137,830.91 (262.54)	0			
	3	•		
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	Trust Fund Total	RM No. 93
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	3,398.71
Expenses:		
Payments to Rural Municipalities	22,135,052.14	4,480.59
SARM Administration Fee	1,165,363.44	235.82
Other Costs	157,227.04	33.68
	23,457,642.62	4,750.09
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(1,351.38)
Contributions	25,452,806.67	9,504.69
Net Assets	19,626,643.68	8,153.31
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 95
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
0	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
_	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
39	Other Costs		-
7	Total Expense	80.56	-
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25 13,989.25	-
	Contributions	77,588.18	-
	Investment Income	3,152.57	_
Эе	Total Revenue	80,740.75	-
995 - Dec	Payments to Rural Municipalities	1,646.40	-
1	SARM Administration Fee	86.66	-
95	Other Costs	-	-
19	Total Expense	1,733.06	-
_	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္က	Investment Income	20,129.58	-
966 - Dec	Total Revenue	508,147.55	-
•	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
	Other Costs	-	-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996 Contributions	583,197.95 1,742,272.22	-
	Investment Income	86,950.26	_
Dec	Total Revenue	1,829,222.48	_
۵	Payments to Rural Municipalities	73,272.95	_
. 1	SARM Administration Fee	3,856.48	-
97	Other Costs	-	-
661	Total Expense	77,129.43	-
`	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
Mar	Investment Income	240,257.00	
M	Total Revenue	3,591,660.41	-
	Payments to Rural Municipalities	140,440.70	-
96	SARM Administration Fee	7,391.63 415.08	-
1999	Other Costs  Total Expense	148,247.41	
`	Surplus (Deficit) For The Year	3,443,413.00	<del></del>
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
	Investment Income	321,050.00	-
ar	Total Revenue	2,718,677.46	-
Σ	Payments to Rural Municipalities	243,538.32	-
-	SARM Administration Fee	12,817.84	-
00	Other Costs	5,213.30	-
2000 - Mar	Total Expense	261,569.46	-
	Surplus (Deficit) For The Year	2,457,108.00	-
	Net Assets - March 31, 2000	8,235,812.00	•
	Contributions	934,736.84	-
_	Investment Income	451,358.00	-
2001 - Mar	Total Revenue	1,386,094.84	-
	Payments to Rural Municipalities	359,182.28	-
Σ	SARM Administration Fee	19,136.01	-
00	Other Costs Total Expanse	3,490.21	-
7	Total Expense Surplus (Deficit) For The Year	381,808.50 1,004,286.34	-
	Net Assets - March 31, 2001	9,240,098.34	-
<u> </u>	1101 A33013 - March 31, 2001	3,240,030.34	

		Trust Fund Total	RM No. 95
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	-
e	Total Revenue	1,710,543.01	
2001 - Dec	Payments to Rural Municipalities	409,422.07	-
<u> </u>	SARM Administration Fee	22,005.05	-
Ò	Other Costs	3,065.92	-
70	Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	<u> </u>
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
ပ	Investment Income	616,553.98	-
2002 - Dec	Total Revenue	1,908,777.47	-
-	Payments to Rural Municipalities	469,571.20	-
2	SARM Administration Fee	24,629.89	-
0	Other Costs	3,035.26	-
7	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	-
i	Contributions	2,404,220.96	-
ပ	Investment Income	606,183.92	-
9	Total Revenue	3,010,404.88	-
2003 - Dec	Payments to Rural Municipalities	545,422.58	-
က	SARM Administration Fee	28,706.55	-
2	Other Costs	4,297.68	-
7	Total Expense	578,426.81	-
	Surplus(Deficit) For The Year	2,431,978.07	-
	Net Assets - December 31, 2003	14,359,667.50	•
	Contributions	400,421.77	-
ပ္သ	Investment Income	652,799.90	
၂၉	Total Revenue	1,053,221.67	
- Dec	Payments to Rural Municipalities SARM Administration Fee	632,913.17	-
90	Other Costs	33,160.66	-
8	Total Expense	15,252.65 681,326.48	
7	Surplus (Deficit) For The Year	371,895.19	<u>-</u> _
	Net Assets - December 31, 2004	14,731,562.69	
	Contributions	1,082,168.80	
	Investment Income	757,472.81	-
ည္က	Total Revenue	1,839,641.61	
۵	Payments to Rural Municipalities	665,970.29	
•	SARM Administration Fee	35,051.06	-
35	Other Costs	5,884.38	-
2005 - Dec	Total Expense	706,905.73	-
~	Surplus (Deficit) For The Year	1,132,735.88	-
	Net Assets - December 31, 2005	15,864,298.57	-
	Contributions	631,985.63	-
	Investment Income	802,016.12	
6	Total Revenue	1,434,001.75	-
Ω	Payments to Rural Municipalities	702,246.38	-
1	SARM Administration Fee	36,960.36	-
90	Other Costs	3,426.50	-
2006 - Dec	Total Expense	742,633.24	-
	Surplus (Deficit) For The Year	691,368.51	-
	Net Assets - December 31, 2006	16,555,667.08	-
	Contributions	296,444.76	
()	Investment Income	645,026.21	-
jec	Total Revenue	941,470.97	-
2007 - Dec	Payments to Rural Municipalities	765,989.21	-
	SARM Administration Fee	40,314.81	-
0	Other Costs	7,387.43	-
20	Total Expense	813,691.45	
	Surplus (Deficit) For The Year	127,779.52	
	Net Assets - December 31, 2007	16,683,446.60	-

		Trust Fund	RM No.
		Total	95
	Contributions	978,236.35	-
ي	Investment Income	767,277.23	-
2008 - Dec	Total Revenue	1,745,513.58	<u>-</u>
-	Payments to Rural Municipalities	835,933.60	-
œ	SARM Administration Fee	43,993.60	-
18	Other Costs	6,065.38	
7	Total Expense	885,992.58	
	Surplus (Deficit) For The Year Net Assets - December 31, 2008	859,521.00 17,542,967.60	-
	Contributions	588,824.59	<u> </u>
	Investment Income	803,873.67	_
ပ္က	Total Revenue	1,392,698.26	
۵	Payments to Rural Municipalities	968,448.98	
<b>-</b>	SARM Administration Fee	50,969.43	
2009 - Dec	Other Costs	6,513.93	
00	Total Expense	1,025,932.34	
2	Surplus (Deficit) For The Year	366,765.92	
	Net Assets - December 31, 2009	17,909,733.52	-
	Contributions	330,031.96	<u> </u>
	Investment Income	857,290.62	-
Š	Total Revenue	1,187,322.58	
2010 - Dec	Payments to Rural Municipalities	965,683.41	
<b>-</b>	SARM Administration Fee	50,823.56	_
0	Other Costs	6,740.67	_
9	Total Expense	1,023,247.64	
7	Surplus (Deficit) For The Year	164,074.94	
	Net Assets - December 31, 2010	18,073,808.46	-
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	-
ည္က	Total Revenue	2,147,692.40	_
11 - Dec	Payments to Rural Municipalities	1,098,247.18	-
	SARM Administration Fee	57,800.57	-
	Other Costs	6,960.03	-
5	Total Expense	1,163,007.78	-
•	Surplus (Deficit) For The Year	984,684.62	-
	Net Assets - December 31, 2011	19,058,493.08	-
	Contributions	551,325.97	-
	Investment Income	851,462.55	-
6	Total Revenue	1,402,788.52	-
Ω	Payments to Rural Municipalities	1,120,592.94	-
<u>'</u> .	SARM Administration Fee	58,976.59	-
12	Other Costs	7,128.83	-
2012 - Dec	Total Expense	1,186,698.36	-
'	Surplus (Deficit) For The Year	216,090.16	-
	Net Assets - December 31, 2012	19,274,583.24	-
	Contributions	757,757.65	71,151.53
ပ	Investment Income	762,105.49	1,493.31
2013 - Dec	Total Revenue	1,519,863.14	72,644.84
L	Payments to Rural Municipalities	1,202,580.62	1,745.54
3	SARM Administration Fee	63,292.55	91.87
7	Other Costs	7,564.60	27.43
20	Total Expense	1,273,437.77	1,864.84
	Surplus (Deficit) For The Year	246,425.37	70,780.00
	Net Assets - December 31, 2013	19,521,008.61	70,780.00
4.	Contributions	587,722.24	
ec	Investment Income	859,792.65	3,078.65
Dec	Total Revenue	1,447,514.89	3,078.65
1	Payments to Rural Municipalities	1,285,340.70	3,234.16
14	SARM Administration Fee	67,648.72	170.22
2014 -	Other Costs	7,908.80	28.41
1	Total Expense	1,360,898.22	3,432.79
	Surplus (Deficit) For The Year	86,616.67	(354.14)
	Net Assets - December 31, 2014	19,607,625.28	70,425.86

		Trust Fund	RM No.
	October 1	Total	95
	Contributions	260,750.72	-
ပ္	Investment Income  Total Revenue	271,388.33 532,139.05	963.93 963.93
Dec	Payments to Rural Municipalities	1,414,900.36	3,234.16
🗔	SARM Administration Fee	74,467.58	170.22
2015 -	Other Costs	8,123.38	29.61
9	Total Expense	1,497,491.32	3,433.99
7	Surplus (Deficit) For The Year	(965,352.27)	(2,470.06)
	Net Assets - December 31, 2015	18,642,273.01	67,955.80
	Contributions	717,568.15	-
	Investment Income	1,492,955.08	5,317.02
၁	Total Revenue	2,210,523.23	5,317.02
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	1,868.63
	SARM Administration Fee	68,410.88	98.34
16	Other Costs	7,819.96	28.62
Ò	Total Expense	1,375,764.17	1,995.59
•	Surplus (Deficit) For The Year	834,759.06	3,321.43
	Net Assets - December 31, 2016	19,477,032.07	71,277.23
	Contributions	253,952.62	-
	Investment Income	792,241.56	2,877.05
ĕ	Total Revenue	1,046,194.18	2,877.05
Ω	Payments to Rural Municipalities	1,236,135.62	1,788.03
_	SARM Administration Fee	65,059.50	94.11
2017 - Dec	Other Costs	7,652.98	28.77
20	Total Expense	1,308,848.10	1,910.91
	Surplus (Deficit) For The Year	(262,653.92)	966.14
	Net Assets - December 31, 2017	19,214,378.15	72,243.37
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(19.52)
e	Total Revenue	1,097,162.11	(19.52)
-	Payments to Rural Municipalities	1,594,214.91	1,788.03
018 - Dec	SARM Administration Fee	83,905.21	94.11
2	Other Costs	8,746.26	33.02
7	Total Expense Surplus (Deficit) For The Year	1,686,866.38 (589,704.27)	1,915.16 (1,934.68)
	Net Assets - December 31, 2018	18,624,673.88	70,308.69
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	5,502.31
ည္က	Total Revenue	1,613,884.01	5,502.31
۵	Payments to Rural Municipalities	1,328,896.59	1,788.03
•	SARM Administration Fee	69,849.68	94.11
19	Other Costs	7,994.42	31.37
2019 - Dec	Total Expense	1,406,740.69	1,913.51
~	Surplus (Deficit) For The Year	207,143.32	3,588.80
	Net Assets - December 31, 2019	18,831,817.20	73,897.49
	Contributions	1,186,253.91	-
	Investment Income	873,371.08	3,250.73
6	Total Revenue	2,059,624.99	3,250.73
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	1,839.61
-	SARM Administration Fee	70,013.33	96.82
7	Other Costs	2,357.67	9.10
20	Total Expense	1,402,629.42	1,945.53
	Surplus (Deficit) For The Year	656,995.57	1,305.20
	Net Assets - December 31, 2020	19,488,812.77	75,202.69
	Contributions	289,004.23	<u>-</u>
ပ	Investment Income	1,365,686.47	5,221.00
)e	Total Revenue	1,654,690.70	5,221.00
<b>.</b>	Payments to Rural Municipalities	1,427,544.18	1,836.97
<del>-</del>	SARM Administration Fee	75,133.89	96.68
2021 - Dec	Other Costs	14,181.72	56.67
7	Total Expense	1,516,859.79	1,990.32
	Surplus (Deficit) For The Year	137,830.91	3,230.68
Щ_	Net Assets - December 31, 2021	19,626,643.68	78,433.37

	Trust Fund Total	RM No. 95
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	27,684.48
Expenses:		
Payments to Rural Municipalities	22,135,052.14	19,123.16
SARM Administration Fee	1,165,363.44	1,006.48
Other Costs	157,227.04	273.00
	23,457,642.62	20,402.64
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	7,281.84
Contributions	25,452,806.67	71,151.53
Net Assets	19,626,643.68	78,433.37
		_
TLE Percentage Factor		0.50

		Trust Fund Total	RM No. 96
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
O	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Δ.	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
ĝ	Other Costs		
15	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25	-
	Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	<del></del>
Dec	Payments to Rural Municipalities	1,646.40	
	SARM Administration Fee	86.66	_
1995	Other Costs	-	-
6	Total Expense	1,733.06	
7	Surplus (Deficit) For The Year	79,007.69	
	Net Assets - December 31, 1995	92,996.94	
	Contributions	488,017.97	-
ပ	Investment Income	20,129.58	-
Dec	Total Revenue	508,147.55	-
-	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
- 966	Other Costs		
~	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
U	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	
<b>-</b>	Payments to Rural Municipalities	73,272.95	-
7	SARM Administration Fee	3,856.48	-
199	Other Costs	-	
1	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997 Contributions	2,335,291.00 3,351,403.41	-
_	Investment Income	240,257.00	_
<u> a</u>	Total Revenue	3,591,660.41	
2	Payments to Rural Municipalities	140,440.70	
6	SARM Administration Fee	7,391.63	_
1999 - Mar	Other Costs	415.08	-
15	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
٠	Investment Income	321,050.00	-
<u> a</u>	Total Revenue	2,718,677.46	-
2	Payments to Rural Municipalities	243,538.32	-
6	SARM Administration Fee	12,817.84	-
2000 - Mar	Other Costs	5,213.30	
7	Total Expense	261,569.46	
	Surplus (Deficit) For The Year	2,457,108.00	-
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	-
٦Ľ	Investment Income	451,358.00	
Mê	Total Revenue	1,386,094.84	
-	Payments to Rural Municipalities SARM Administration Fee	359,182.28 19,136.01	-
2001 - Mar	Other Costs	19,136.01 3,490.21	<del>-</del>
0	Total Expense	381,808.50	
7	Surplus (Deficit) For The Year	1,004,286.34	
	Net Assets - March 31, 2001	9,240,098.34	_
<u> </u>		-,= .0,000.01	

		Trust Fund Total	RM No. 96
	Contributions	1,297,714.47	
	Investment Income	412,828.54	-
ဥ္ပ	Total Revenue	1,710,543.01	-
Dec	Payments to Rural Municipalities	409,422.07	-
2001 -	SARM Administration Fee	22,005.05	-
2	Other Costs	3,065.92	-
Õ	Total Expense	434,493.04	-
•	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
0	Investment Income	616,553.98	-
ě	Total Revenue	1,908,777.47	-
2002 - Dec	Payments to Rural Municipalities	469,571.20	-
<u>'</u>	SARM Administration Fee	24,629.89	-
ő	Other Costs	3,035.26	-
20	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	-
	Contributions	2,404,220.96	-
ပ	Investment Income	606,183.92	-
2003 - Dec	Total Revenue	3,010,404.88	-
<u>٠</u>	Payments to Rural Municipalities	545,422.58	-
က	SARM Administration Fee	28,706.55	-
8	Other Costs	4,297.68	
7	Total Expense	578,426.81	
	Surplus(Deficit) For The Year	2,431,978.07	-
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions Investment Income	400,421.77	-
ပ္က	Total Revenue	652,799.90	
မြိ	Payments to Rural Municipalities	1,053,221.67 632,913.17	<del>-</del>
- Dec	SARM Administration Fee	33,160.66	-
004	Other Costs	15,252.65	
0	Total Expense	681.326.48	
7	Surplus (Deficit) For The Year	371,895.19	
	Net Assets - December 31, 2004	14,731,562.69	-
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	-
ဥ္ပ	Total Revenue	1,839,641.61	-
Δ	Payments to Rural Municipalities	665,970.29	-
	SARM Administration Fee	35,051.06	-
05	Other Costs	5,884.38	-
2005 - Dec	Total Expense	706,905.73	-
•	Surplus (Deficit) For The Year	1,132,735.88	-
	Net Assets - December 31, 2005	15,864,298.57	-
	Contributions	631,985.63	
O	Investment Income	802,016.12	-
2006 - Dec	Total Revenue	1,434,001.75	-
$\Box$	Payments to Rural Municipalities	702,246.38	-
60	SARM Administration Fee	36,960.36	-
Ŏ	Other Costs	3,426.50	
70	Total Expense	742,633.24	<u>-</u>
	Surplus (Deficit) For The Year	691,368.51	-
	Net Assets - December 31, 2006	16,555,667.08	-
	Contributions	296,444.76	-
Ç	Investment Income	645,026.21	
<b>S</b>	Total Revenue	941,470.97	<u> </u>
] -	Payments to Rural Municipalities	765,989.21	-
2007 - Dec	SARM Administration Fee	40,314.81	-
00	Other Costs	7,387.43	
7	Total Expense	813,691.45	
	Surplus (Deficit) For The Year Net Assets - December 31, 2007	127,779.52	-
Щ	Net Assets - December 31, 2007	16,683,446.60	-

		Trust Fund	RM No.
	- Constitution	Total	96
	Contributions	978,236.35	24,694.87
ပ္	Investment Income	767,277.23	1,086.07
2008 - Dec	Total Revenue	1,745,513.58	25,780.94
<b>-</b>	Payments to Rural Municipalities SARM Administration Fee	835,933.60 43,993.60	1,021.88 53.78
8	Other Costs	6,065.38	8.44
0	Total Expense	885,992.58	1,084.10
7	Surplus (Deficit) For The Year	859,521.00	24,696.84
	Net Assets - December 31, 2008	17,542,967.60	24,696.84
	Contributions	588,824.59	-
	Investment Income	803,873.67	1,108.68
၁	Total Revenue	1,392,698.26	1,108.68
Ď	Payments to Rural Municipalities	968,448.98	1,152.35
•	SARM Administration Fee	50,969.43	60.64
2009 - Dec	Other Costs	6,513.93	8.82
NO.	Total Expense	1,025,932.34	1,221.81
•	Surplus (Deficit) For The Year	366,765.92	(113.13)
	Net Assets - December 31, 2009	17,909,733.52	24,583.71
	Contributions	330,031.96	-
	Investment Income	857,290.62	1,161.23
e	Total Revenue	1,187,322.58	1,161.23
Ω	Payments to Rural Municipalities	965,683.41	1,088.31
-	SARM Administration Fee	50,823.56	57.28
2010 - Dec	Other Costs	6,740.67	9.01
20	Total Expense	1,023,247.64	1,154.60
	Surplus (Deficit) For The Year	164,074.94	6.63
	Net Assets - December 31, 2010	18,073,808.46	24,590.34
	Contributions	1,289,986.62	-
ပ	Investment Income	857,705.78	1,109.45
- Dec	Total Revenue	2,147,692.40	1,109.45
7	Payments to Rural Municipalities	1,098,247.18	1,124.59
_	SARM Administration Fee	57,800.57	59.19
2011	Other Costs	6,960.03	8.75
7	Total Expense Surplus (Deficit) For The Year	1,163,007.78 984,684.62	1,192.53
	Net Assets - December 31, 2011	19,058,493.08	24,507.26
	Contributions	551,325.97	24,307.20
	Investment Income	851,462.55	1,082.43
ည္က	Total Revenue	1,402,788.52	1,082.43
۵	Payments to Rural Municipalities	1,120,592.94	1,124.59
•	SARM Administration Fee	58,976.59	59.19
12	Other Costs	7,128.83	9.02
2012 - Dec	Total Expense	1,186,698.36	1,192.80
7	Surplus (Deficit) For The Year	216,090.16	(110.37)
	Net Assets - December 31, 2012	19,274,583.24	24,396.89
	Contributions	757,757.65	-
	Investment Income	762,105.49	953.54
e	Total Revenue	1,519,863.14	953.54
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	997.31
~	SARM Administration Fee	63,292.55	52.49
7	Other Costs	7,564.60	9.41
20	Total Expense	1,273,437.77	1,059.21
	Surplus (Deficit) For The Year	246,425.37	(105.67)
	Net Assets - December 31, 2013	19,521,008.61	24,291.22
	Contributions	587,722.24	<u>-</u>
9	Investment Income	859,792.65	1,056.57
Ď	Total Revenue	1,447,514.89	1,056.57
1	Payments to Rural Municipalities	1,285,340.70	908.47
14	SARM Administration Fee	67,648.72	47.80
2014 - Dec	Other Costs	7,908.80	9.83
` "	Total Expense	1,360,898.22	966.10
	Surplus (Deficit) For The Year	86,616.67	90.47
<u> </u>	Net Assets - December 31, 2014	19,607,625.28	24,381.69

		Trust Fund Total	RM No. 96
	Contributions	260,750.72	-
1	Investment Income	271,388.33	333.72
ec	Total Revenue	532,139.05	333.72
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	1,022.02
	SARM Administration Fee	74,467.58	53.78
15	Other Costs	8,123.38	10.30
20	Total Expense	1,497,491.32	1,086.10
' '	Surplus (Deficit) For The Year	(965,352.27)	(752.38)
	Net Assets - December 31, 2015	18,642,273.01	23,629.31
	Contributions	717,568.15	-
O	Investment Income	1,492,955.08	1,848.81
ě	Total Revenue	2,210,523.23	1,848.81
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	1,022.02
	SARM Administration Fee	68,410.88	53.78
16	Other Costs	7,819.96	9.79
20	Total Expense	1,375,764.17	1,085.59
` `	Surplus (Deficit) For The Year	834,759.06	763.22
	Net Assets - December 31, 2016	19,477,032.07	24,392.53
	Contributions	253,952.62	-
ပ	Investment Income	792,241.56	984.59
ě	Total Revenue	1,046,194.18	984.59
	Payments to Rural Municipalities	1,236,135.62	1,330.66
7	SARM Administration Fee	65,059.50	70.04
2017 - Dec	Other Costs	7,652.98	9.55
20	Total Expense	1,308,848.10	1,410.25
	Surplus (Deficit) For The Year	(262,653.92)	(425.66)
	Net Assets - December 31, 2017	19,214,378.15	23,966.87
	Contributions	1,102,539.79	13,642.20
ပ	Investment Income	(5,377.68)	(9.55)
)e	Total Revenue	1,097,162.11	13,632.65
018 - Dec	Payments to Rural Municipalities	1,594,214.91	1,079.65
$\infty$	SARM Administration Fee	83,905.21	56.82
2	Other Costs	8,746.26	17.12
7	Total Expense	1,686,866.38	1,153.59
	Surplus (Deficit) For The Year Net Assets - December 31, 2018	(589,704.27) 18,624,673.88	12,479.06 36,445.93
	Contributions	148,417.91	30,443.93
	Investment Income	1,465,466.10	2,852.25
ပ္က	Total Revenue	1,613,884.01	2,852.25
۵	Payments to Rural Municipalities	1,328,896.59	1,117.52
<b>-</b>	SARM Administration Fee	69,849.68	58.82
6	Other Costs	7,994.42	16.18
2019 - Dec	Total Expense	1,406,740.69	1,192.52
7	Surplus (Deficit) For The Year	207,143.32	1,659.73
	Net Assets - December 31, 2019	18,831,817.20	38,105.66
	Contributions	1,186,253.91	-
4.	Investment Income	873,371.08	1,676.26
၂၃	Total Revenue	2,059,624.99	1,676.26
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	1,284.32
1	SARM Administration Fee	70,013.33	67.60
20	Other Costs	2,357.67	4.65
0	Total Expense	1,402,629.42	1,356.57
.,	Surplus (Deficit) For The Year	656,995.57	319.69
L	Net Assets - December 31, 2020	19,488,812.77	38,425.35
	Contributions	289,004.23	16,326.00
	Investment Income	1,365,686.47	3,801.15
ec	Total Revenue	1,654,690.70	20,127.15
Δ	Payments to Rural Municipalities	1,427,544.18	1,517.44
	SARM Administration Fee	75,133.89	79.87
21	Other Costs	14,181.72	41.12
2021 - Dec	Total Expense	1,516,859.79	1,638.43
	Surplus (Deficit) For The Year	137,830.91	18,488.72
	Net Assets - December 31, 2021	19,626,643.68	56,914.07

	Trust Fund Total	RM No. 96
		_
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	19,045.20
Expenses:		
Payments to Rural Municipalities	22,135,052.14	15,791.13
SARM Administration Fee	1,165,363.44	831.08
Other Costs	157,227.04	171.99
	23,457,642.62	16,794.20
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	2,251.00
Contributions	25,452,806.67	54,663.07
Net Assets	19,626,643.68	56,914.07
TLE Percentage Factor		0.40

		Trust Fund Total	RM No. 99
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
19	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ္	Investment Income  Total Revenue	3,152.57	
1995 - Dec	Payments to Rural Municipalities	80,740.75 1,646.40	
-	SARM Administration Fee	86.66	-
95	Other Costs	-	_
36	Total Expense	1,733.06	
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ	Investment Income	20,129.58	-
1996 - Dec	Total Revenue	508,147.55	-
] -	Payments to Rural Municipalities	17,049.22	646.17
9	SARM Administration Fee	897.32	34.01
66	Other Costs		-
1	Total Expense	17,946.54	680.18
	Surplus (Deficit) For The Year	490,201.01	(680.18)
	Net Assets - December 31, 1996	583,197.95	(680.18)
	Contributions	1,742,272.22	139,876.68
ပ	Investment Income	86,950.26	7,436.58
Dec	Total Revenue	1,829,222.48	147,313.26
] -	Payments to Rural Municipalities	73,272.95	5,962.74
2	SARM Administration Fee	3,856.48	313.83
199	Other Costs	77 120 12	
1	Total Expense Surplus (Deficit) For The Year	77,129.43 1,752,093.05	6,276.57
	Net Assets - December 31, 1997	2,335,291.00	140,356.51
	Contributions	3,351,403.41	92,142.00
ľ	Investment Income	240,257.00	8,070.54
- Mar	Total Revenue	3,591,660.41	100,212.54
-	Payments to Rural Municipalities	140,440.70	5,415.91
6	SARM Administration Fee	7,391.63	285.05
1999	Other Costs	415.08	16.83
16	Total Expense	148,247.41	5,717.79
	Surplus (Deficit) For The Year	3,443,413.00	94,494.75
	Net Assets - March 31, 1999	5,778,704.00	234,851.26
	Contributions	2,397,627.46	45,373.50
_	Investment Income	321,050.00	12,408.71
la	Total Revenue	2,718,677.46	57,782.21
2000 - Mar	Payments to Rural Municipalities	243,538.32	8,905.32
0	SARM Administration Fee	12,817.84	468.70
0	Other Costs	5,213.30	179.86
2(	Total Expense	261,569.46	9,553.88
	Surplus (Deficit) For The Year	2,457,108.00	48,228.33
	Net Assets - March 31, 2000	8,235,812.00	283,079.59
	Contributions	934,736.84 451.358.00	- 14 773 04
٦Ľ	Investment Income  Total Revenue	451,358.00	14,773.94
M	Payments to Rural Municipalities	1,386,094.84 359,182.28	14,773.94 10,641.50
_	SARM Administration Fee	19,136.01	566.94
2001 - Mar	Other Costs	3,490.21	107.87
0	Total Expense	381,808.50	11,316.31
7	Surplus (Deficit) For The Year	1,004,286.34	3,457.63
	Net Assets - March 31, 2001	9,240,098.34	286,537.22

		Trust Fund	RM No.
	Contributions	<b>Total</b> 1,297,714.47	99
	Investment Income	412,828.54	11,995.50
ည	Total Revenue	1,710,543.01	11,995.50
2001 - Dec	Payments to Rural Municipalities	409,422.07	10,264.69
•	SARM Administration Fee	22,005.05	551.69
2	Other Costs	3,065.92	83.33
Ŏ	Total Expense	434,493.04	10,899.71
.,	Surplus (Deficit) For The Year	1,276,049.97	1,095.79
	Net Assets - December 31, 2001	10,516,148.31	287,633.01
	Contributions	1,292,223.49	30,846.94
0	Investment Income	616,553.98	16,364.54
ě	Total Revenue	1,908,777.47	47,211.48
_	Payments to Rural Municipalities	469,571.20	10,841.59
2002 - Dec	SARM Administration Fee	24,629.89	570.61
0	Other Costs	3,035.26	81.35
20	Total Expense	497,236.35	11,493.55
	Surplus (Deficit) For The Year	1,411,541.12	35,717.93
	Net Assets - December 31, 2002	11,927,689.43	323,350.94
	Contributions	2,404,220.96	44.040.00
ပ္	Investment Income	606,183.92	14,619.86
2003 - Dec	Total Revenue	3,010,404.88	14,619.86
-	Payments to Rural Municipalities	545,422.58	11,429.36
က	SARM Administration Fee Other Costs	28,706.55	601.55
8	Total Expense	4,297.68 578,426.81	96.97 12,127.88
7	Surplus(Deficit) For The Year	2,431,978.07	2,491.98
	Net Assets - December 31, 2003	14,359,667.50	325,842.92
	Contributions	400,421.77	-
	Investment Income	652,799.90	14,555.94
၁	Total Revenue	1,053,221.67	14,555.94
Ď	Payments to Rural Municipalities	632,913.17	12,075.24
004 - Dec	SARM Administration Fee	33,160.66	635.54
04	Other Costs	15,252.65	334.96
20	Total Expense	681,326.48	13,045.74
` `	Surplus (Deficit) For The Year	371,895.19	1,510.20
	Net Assets - December 31, 2004	14,731,562.69	327,353.12
	Contributions	1,082,168.80	-
ပ	Investment Income	757,472.81	15,970.42
2005 - Dec	Total Revenue	1,839,641.61	15,970.42
-	Payments to Rural Municipalities	665,970.29	13,130.05
5	SARM Administration Fee	35,051.06	691.06
00	Other Costs	5,884.38	121.67
7	Total Expense	706,905.73	13,942.78
	Surplus (Deficit) For The Year Net Assets - December 31, 2005	1,132,735.88	2,027.64
	Contributions	15,864,298.57 <u>631,985.63</u>	329,380.76 4,203.54
	Investment Income	802,016.12	16,242.22
2006 - Dec	Total Revenue	1,434,001.75	20,445.76
۵	Payments to Rural Municipalities	702,246.38	13,479.25
•	SARM Administration Fee	36,960.36	709.43
90	Other Costs	3,426.50	69.15
ĮŽ.	Total Expense	742,633.24	14,257.83
•	Surplus (Deficit) For The Year	691,368.51	6,187.93
	Net Assets - December 31, 2006	16,555,667.08	335,568.69
	Contributions	296,444.76	-
()	Investment Income	645,026.21	12,874.26
ĕ	Total Revenue	941,470.97	12,874.26
	Payments to Rural Municipalities	765,989.21	14,102.25
7 -	SARM Administration Fee	40,314.81	742.23
2007 - Dec	Other Costs	7,387.43	146.63
20	Total Expense	813,691.45	14,991.11
	Surplus (Deficit) For The Year	127,779.52	(2,116.85)
	Net Assets - December 31, 2007	16,683,446.60	333,451.84

		Trust Fund Total	RM No. 99
	Contributions	978,236.35	12,670.33
	Investment Income	767,277.23	15,222.29
ec	Total Revenue	1,745,513.58	27,892.62
2008 - Dec	Payments to Rural Municipalities	835,933.60	15,684.52
1	SARM Administration Fee	43,993.60	825.51
8	Other Costs	6,065.38	118.69
20	Total Expense	885,992.58	16,628.72
•	Surplus (Deficit) For The Year	859,521.00	11,263.90
	Net Assets - December 31, 2008	17,542,967.60	344,715.74
	Contributions	588,824.59	-
ပ	Investment Income	803,873.67	15,474.90
ě	Total Revenue	1,392,698.26	15,474.90
	Payments to Rural Municipalities	968,448.98	16,078.84
2009 - Dec	SARM Administration Fee	50,969.43	846.20
Ő	Other Costs	6,513.93	123.10
7	Total Expense	1,025,932.34	17,048.14
	Surplus (Deficit) For The Year	366,765.92	(1,573.24)
	Net Assets - December 31, 2009	17,909,733.52	343,142.50
	Contributions	330,031.96	-
ပ္	Investment Income Total Revenue	857,290.62	16,208.60
၂၉		1,187,322.58	16,208.60
-	Payments to Rural Municipalities SARM Administration Fee	965,683.41 50,823.56	16,924.81 890.78
0	Other Costs	6,740.67	126.40
2010 - Dec	Total Expense	1,023,247.64	17,941.99
7	Surplus (Deficit) For The Year	164,074.94	(1,733.39)
	Net Assets - December 31, 2010	18,073,808.46	341,409.11
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	15,403.41
Dec	Total Revenue	2,147,692.40	15,403.41
Ŏ	Payments to Rural Municipalities	1,098,247.18	23,694.82
•	SARM Administration Fee	57,800.57	1,247.02
011	Other Costs	6,960.03	124.29
20	Total Expense	1,163,007.78	25,066.13
` `	Surplus (Deficit) For The Year	984,684.62	(9,662.72)
	Net Assets - December 31, 2011	19,058,493.08	331,746.39
	Contributions	551,325.97	-
ပ	Investment Income	851,462.55	
ě			14,652.50
-	Total Revenue	1,402,788.52	14,652.50
7	Payments to Rural Municipalities	1,402,788.52 1,120,592.94	14,652.50 23,694.82
7	Payments to Rural Municipalities SARM Administration Fee	1,402,788.52 1,120,592.94 58,976.59	14,652.50 23,694.82 1,247.02
	Payments to Rural Municipalities SARM Administration Fee Other Costs	1,402,788.52 1,120,592.94 58,976.59 7,128.83	14,652.50 23,694.82 1,247.02 118.85
2012 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36	14,652.50 23,694.82 1,247.02 118.85 25,060.69
20	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16	14,652.50 23,694.82 1,247.02 118.85 25,060.69 (10,408.19)
20	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24	14,652.50 23,694.82 1,247.02 118.85 25,060.69 (10,408.19) 321,338.20
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65	14,652.50 23,694.82 1,247.02 118.85 25,060.69 (10,408.19) 321,338.20 32,895.46
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49	14,652.50 23,694.82 1,247.02 118.85 25,060.69 (10,408.19) 321,338.20 32,895.46 13,242.37
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14	14,652.50 23,694.82 1,247.02 118.85 25,060.69 (10,408.19) 321,338.20 32,895.46 13,242.37 46,137.83
Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62	14,652.50 23,694.82 1,247.02 118.85 25,060.69 (10,408.19) 321,338.20 32,895.46 13,242.37 46,137.83 30,909.47
Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14	14,652.50 23,694.82 1,247.02 118.85 25,060.69 (10,408.19) 321,338.20 32,895.46 13,242.37 46,137.83
Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55	14,652.50 23,694.82 1,247.02 118.85 25,060.69 (10,408.19) 321,338.20 32,895.46 13,242.37 46,137.83 30,909.47 1,626.70
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60	14,652.50 23,694.82 1,247.02 118.85 25,060.69 (10,408.19) 321,338.20 32,895.46 13,242.37 46,137.83 30,909.47 1,626.70 129.74
Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77	14,652.50 23,694.82 1,247.02 118.85 25,060.69 (10,408.19) 321,338.20 32,895.46 13,242.37 46,137.83 30,909.47 1,626.70 129.74 32,665.91
Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37	14,652.50 23,694.82 1,247.02 118.85 25,060.69 (10,408.19) 321,338.20 32,895.46 13,242.37 46,137.83 30,909.47 1,626.70 129.74 32,665.91 13,471.92
2013 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61	14,652.50 23,694.82 1,247.02 118.85 25,060.69 (10,408.19) 321,338.20 32,895.46 13,242.37 46,137.83 30,909.47 1,626.70 129.74 32,665.91 13,471.92 334,810.12
2013 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	14,652.50 23,694.82 1,247.02 118.85 25,060.69 (10,408.19) 321,338.20 32,895.46 13,242.37 46,137.83 30,909.47 1,626.70 129.74 32,665.91 13,471.92 334,810.12 29,401.66
2013 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65	14,652.50 23,694.82 1,247.02 118.85 25,060.69 (10,408.19) 321,338.20 32,895.46 13,242.37 46,137.83 30,909.47 1,626.70 129.74 32,665.91 13,471.92 334,810.12 29,401.66 15,747.17
2013 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89	14,652.50 23,694.82 1,247.02 118.85 25,060.69 (10,408.19) 321,338.20 32,895.46 13,242.37 46,137.83 30,909.47 1,626.70 129.74 32,665.91 13,471.92 334,810.12 29,401.66 15,747.17 45,148.83
2013 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	14,652.50 23,694.82 1,247.02 118.85 25,060.69 (10,408.19) 321,338.20 32,895.46 13,242.37 46,137.83 30,909.47 1,626.70 129.74 32,665.91 13,471.92 334,810.12 29,401.66 15,747.17 45,148.83 34,048.18 1,791.92 138.75
Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs SARM Administration Fee Other Costs Total Expense	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80 1,360,898.22	14,652.50 23,694.82 1,247.02 118.85 25,060.69 (10,408.19) 321,338.20 32,895.46 13,242.37 46,137.83 30,909.47 1,626.70 129.74 32,665.91 13,471.92 334,810.12 29,401.66 15,747.17 45,148.83 34,048.18 1,791.92 138.75 35,978.85
2013 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2012 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2013 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs	1,402,788.52 1,120,592.94 58,976.59 7,128.83 1,186,698.36 216,090.16 19,274,583.24 757,757.65 762,105.49 1,519,863.14 1,202,580.62 63,292.55 7,564.60 1,273,437.77 246,425.37 19,521,008.61 587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	14,652.50 23,694.82 1,247.02 118.85 25,060.69 (10,408.19) 321,338.20 32,895.46 13,242.37 46,137.83 30,909.47 1,626.70 129.74 32,665.91 13,471.92 334,810.12 29,401.66 15,747.17 45,148.83 34,048.18 1,791.92 138.75

		Trust Fund Total	RM No. 99
	Contributions	260,750.72	-
	Investment Income	271,388.33	4,708.11
ဝ	Total Revenue	532,139.05	4,708.11
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	34,131.10
	SARM Administration Fee	74,467.58	1,796.28
15	Other Costs	8,123.38	136.23
0	Total Expense	1,497,491.32	36,063.61
"	Surplus (Deficit) For The Year	(965,352.27)	(31,355.50)
	Net Assets - December 31, 2015	18,642,273.01	312,624.60
	Contributions	717,568.15	65,123.58
	Investment Income	1,492,955.08	28,454.54
e	Total Revenue	2,210,523.23	93,578.12
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	36,077.68
	SARM Administration Fee	68,410.88	1,898.74
16	Other Costs	7,819.96	147.78
20	Total Expense	1,375,764.17	38,124.20
' '	Surplus (Deficit) For The Year	834,759.06	55,453.92
	Net Assets - December 31, 2016	19,477,032.07	368,078.52
	Contributions	253,952.62	61,242.11
O	Investment Income	792,241.56	16,396.81
2017 - Dec	Total Revenue	1,046,194.18	77,638.92
	Payments to Rural Municipalities	1,236,135.62	33,926.92
7	SARM Administration Fee	65,059.50	1,785.68
	Other Costs	7,652.98	163.24
7	Total Expense	1,308,848.10	35,875.84
	Surplus (Deficit) For The Year	(262,653.92)	41,763.08
	Net Assets - December 31, 2017	19,214,378.15	409,841.60
	Contributions	1,102,539.79	- (110 70)
ပ္	Investment Income	(5,377.68)	(110.76)
) 	Total Revenue	1,097,162.11	(110.76)
018 - Dec	Payments to Rural Municipalities SARM Administration Fee	1,594,214.91	34,627.70
$\infty$	Other Costs	83,905.21 8,746.26	1,822.51 175.21
9	Total Expense	1,686,866,38	36,625,42
7	Surplus (Deficit) For The Year	(589,704.27)	(36,736.18)
	Net Assets - December 31, 2018	18,624,673.88	373,105.42
	Contributions	148,417.91	14,461.43
	Investment Income	1,465,466.10	30,045.39
မ	Total Revenue	1,613,884.01	44,506.82
Ŏ	Payments to Rural Municipalities	1,328,896.59	34,935.53
<u>'</u>	SARM Administration Fee	69,849.68	1,838.64
19	Other Costs	7,994.42	161.60
2019 - Dec	Total Expense	1,406,740.69	36,935.77
•	Surplus (Deficit) For The Year	207,143.32	7,571.05
	Net Assets - December 31, 2019	18,831,817.20	380,676.47
	Contributions	1,186,253.91	
O	Investment Income	873,371.08	16,745.84
2020 - Dec	Total Revenue	2,059,624.99	16,745.84
	Payments to Rural Municipalities	1,330,258.42	35,006.27
0	SARM Administration Fee	70,013.33	1,842.44
)2(	Other Costs	2,357.67	43.62
70	Total Expense	1,402,629.42	36,892.33
	Surplus (Deficit) For The Year	656,995.57	(20,146.49)
<u> </u>	Net Assets - December 31, 2020	19,488,812.77	360,529.98
	Contributions	289,004.23	-
Ç	Investment Income	1,365,686.47	25,030.03
<b>Sec.</b>	Total Revenue	1,654,690.70	25,030.03
] -	Payments to Rural Municipalities	1,427,544.18	36,117.39
_	SARM Administration Fee	75,133.89	1,900.92
2021 - Dec	Other Costs	14,181.72	250.94
7	Total Expense	1,516,859.79	38,269.25
	Surplus (Deficit) For The Year Net Assets - December 31, 2021	137,830.91	(13,239.22)
	Net Assets - December 31, 2021	19,626,643.68	347,230.70

	Trust Fund Total	RM No. 99
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	372,533.71
Expenses:		
Payments to Rural Municipalities	22,135,052.14	522,752.12
SARM Administration Fee	1,165,363.44	27,531.00
Other Costs	157,227.04	3,197.06
	23,457,642.62	553,480.18
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(180,946.47)
Contributions	25,452,806.67	528,237.23
Net Assets	19,626,643.68	347,290.76
TLE Percentage Factor		0.62

		Trust Fund Total	RM No. 100
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs	-	-
5	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ္	Investment Income	3,152.57	<u> </u>
1995 - Dec	Total Revenue	80,740.75	
1 -	Payments to Rural Municipalities SARM Administration Fee	1,646.40 86.66	-
2	Other Costs	80.00	-
96	Total Expense	1,733.06	
7	Surplus (Deficit) For The Year	79,007.69	
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	
ပ	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
<b>-</b>	Payments to Rural Municipalities	17,049.22	-
. 9	SARM Administration Fee	897.32	-
99	Other Costs	-	-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
O	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
<b>O</b> -	Payments to Rural Municipalities	73,272.95	-
- 2	SARM Administration Fee	3,856.48	-
	Other Costs	-	-
199	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997 Contributions	2,335,291.00 3,351,403.41	103,430.34
_	Investment Income	240,257.00	314.56
- Mar	Total Revenue	3,591,660.41	103,744.90
2	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
1999	Other Costs	415.08	7.09
16	Total Expense	148,247.41	7.09
	Surplus (Deficit) For The Year	3,443,413.00	103,737.81
	Net Assets - March 31, 1999	5,778,704.00	103,737.81
	Contributions	2,397,627.46	125,037.18
L	Investment Income	321,050.00	8,490.97
<u>a</u>	Total Revenue	2,718,677.46	133,528.15
2	Payments to Rural Municipalities	243,538.32	4,817.93
-	SARM Administration Fee	12,817.84	253.58
0	Other Costs	5,213.30	144.32
2000 - Mar	Total Expense	261,569.46	5,215.83
	Surplus (Deficit) For The Year	2,457,108.00	128,312.32
	Net Assets - March 31, 2000	8,235,812.00	232,050.13
	Contributions	934,736.84	-
=	Investment Income	451,358.00	12,110.71
2001 - Mar	Total Revenue	1,386,094.84	12,110.71
	Payments to Rural Municipalities	359,182.28	8,543.41
Σ	SARM Administration Fee	19,136.01	455.16
00	Other Costs	3,490.21	88.36
Ñ	Total Expense Surplus (Deficit) For The Year	381,808.50	9,086.93
	Net Assets - March 31, 2001	1,004,286.34 9,240,098.34	235,073.91
Ь	1101 A33013 - March 31, 2001	3,240,030.34	255,075.91

		Trust Fund Total	RM No. 100
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	9,841.06
မ	Total Revenue	1,710,543.01	9,841.06
2001 - Dec	Payments to Rural Municipalities	409,422.07	7,769.47
•	SARM Administration Fee	22,005.05	417.58
2	Other Costs	3,065.92	68.18
Õ	Total Expense	434,493.04	8,255.23
. 4	Surplus (Deficit) For The Year	1,276,049.97	1,585.83
	Net Assets - December 31, 2001	10,516,148.31	236,659.74
	Contributions	1,292,223.49	29,279.28
	Investment Income	616,553.98	14,440.29
e	Total Revenue	1,908,777.47	43,719.57
	Payments to Rural Municipalities	469,571.20	9,762.75
<u>'</u>	SARM Administration Fee	24,629.89	513.83
2002 - Dec	Other Costs	3,035.26	68.29
20	Total Expense	497,236.35	10,344.87
	Surplus (Deficit) For The Year	1,411,541.12	33,374.70
	Net Assets - December 31, 2002	11,927,689.43	270,034.44
	Contributions	2,404,220.96	-
ပ	Investment Income	606,183.92	12,209.23
ě	Total Revenue	3,010,404.88	12,209.23
-	Payments to Rural Municipalities	545,422.58	9,579.76
က က	SARM Administration Fee	28,706.55	504.20
2003 - Dec	Other Costs	4,297.68	80.99
7(	Total Expense	578,426.81	10,164.95
	Surplus(Deficit) For The Year	2,431,978.07	2,044.28
	Net Assets - December 31, 2003	14,359,667.50	272,078.72
	Contributions	400,421.77	12.154.21
ပ္သ	Investment Income  Total Revenue	652,799.90	12,154.21 12,154.21
ညီ	Payments to Rural Municipalities	1,053,221.67	
004 - Dec	SARM Administration Fee	632,913.17 33,160.66	9,579.76 504.20
4	Other Costs	15,252.65	279.19
	Total Expense	681,326.48	10.363.15
7	Surplus (Deficit) For The Year	371,895.19	1,791.06
	Net Assets - December 31, 2004	14,731,562.69	273,869.78
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	13,361.16
မ	Total Revenue	1,839,641.61	13,361.16
Δ	Payments to Rural Municipalities	665,970.29	10,451.86
	SARM Administration Fee	35,051.06	550.10
05	Other Costs	5,884.38	101.60
2005 - Dec	Total Expense	706,905.73	11,103.56
•	Surplus (Deficit) For The Year	1,132,735.88	2,257.60
	Net Assets - December 31, 2005	15,864,298.57	276,127.38
	Contributions	631,985.63	6,519.16
U	Investment Income	802,016.12	13,651.32
ě	Total Revenue	1,434,001.75	20,170.48
	Payments to Rural Municipalities	702,246.38	10,451.86
60	SARM Administration Fee	36,960.36	550.10
Ŏ	Other Costs	3,426.50	58.38
2006 - Dec	Total Expense	742,633.24	11,060.34
	Surplus (Deficit) For The Year	691,368.51	9,110.14
	Net Assets - December 31, 2006	16,555,667.08	285,237.52
	Contributions	296,444.76	12,132.46
2007 - Dec	Investment Income	645,026.21	11,367.94
	Total Revenue	941,470.97	23,500.40
	Payments to Rural Municipalities	765,989.21	12,103.47
	SARM Administration Fee	40,314.81	637.03
	Other Costs Total Expanse	7,387.43	129.75
7	Total Expense	813,691.45	12,870.25
	Surplus (Deficit) For The Year Net Assets - December 31, 2007	127,779.52	10,630.15
Щ_	Net Assets - December 51, 2007	16,683,446.60	293,007.07

		Trust Fund	RM No.
		Total	100
	Contributions	978,236.35	14,400.79
ပ္	Investment Income	767,277.23	13,593.41
	Total Revenue	1,745,513.58	27,994.20
2008 - Dec	Payments to Rural Municipalities SARM Administration Fee	835,933.60	13,531.52
8	Other Costs	43,993.60 6,065.38	712.16 106.21
18	Total Expense	885,992.58	14,349.89
7	Surplus (Deficit) For The Year	859,521.00	13,644.31
	Net Assets - December 31, 2008	17,542,967.60	309,511.98
	Contributions	588,824.59	15,536.72
	Investment Income	803,873.67	14,188.82
၁	Total Revenue	1,392,698.26	29,725.54
۵	Payments to Rural Municipalities	968,448.98	13,891.55
•	SARM Administration Fee	50,969.43	731.11
9	Other Costs	6,513.93	115.51
2009 - Dec	Total Expense	1,025,932.34	14,738.17
~	Surplus (Deficit) For The Year	366,765.92	14,987.37
	Net Assets - December 31, 2009	17,909,733.52	324,499.35
	Contributions	330,031.96	21,420.46
	Investment Income	857,290.62	16,248.31
ec	Total Revenue	1,187,322.58	37,668.77
Ω	Payments to Rural Municipalities	965,683.41	16,185.97
-	SARM Administration Fee	50,823.56	851.85
2010 - Dec	Other Costs	6,740.67	127.08
20	Total Expense	1,023,247.64	17,164.90
1	Surplus (Deficit) For The Year	164,074.94	20,503.87
	Net Assets - December 31, 2010	18,073,808.46	345,003.22
	Contributions	1,289,986.62	-
ပ	Investment Income	857,705.78	15,565.57
1 - Dec	Total Revenue	2,147,692.40	15,565.57
	Payments to Rural Municipalities	1,098,247.18	16,263.30
	SARM Administration Fee	57,800.57	855.91
110	Other Costs	6,960.03	122.97
20	Total Expense	1,163,007.78	17,242.18
	Surplus (Deficit) For The Year Net Assets - December 31, 2011	984,684.62	(1,676.61)
	Contributions	19,058,493.08 551,325.97	343,320.01
	Investment Income	851,462.55	- 15,163.97
ပ္က	Total Revenue	1,402,788.52	15,163.97
۵	Payments to Rural Municipalities	1,120,592.94	16,263.30
•	SARM Administration Fee	58,976.59	855.91
2	Other Costs	7,128.83	126.21
2012 - Dec	Total Expense	1,186,698.36	17,245.42
7	Surplus (Deficit) For The Year	216,090.16	(2,081.45)
	Net Assets - December 31, 2012	19,274,583.24	341,245.16
	Contributions	757,757.65	-
	Investment Income	762,105.49	13,337.33
9	Total Revenue	1,519,863.14	13,337.33
Ď	Payments to Rural Municipalities	1,202,580.62	17,554.90
1	SARM Administration Fee	63,292.55	923.91
13	Other Costs	7,564.60	130.19
2013 - Dec	Total Expense	1,273,437.77	18,609.00
	Surplus (Deficit) For The Year	246,425.37	(5,271.67)
	Net Assets - December 31, 2013	19,521,008.61	335,973.49
1	Contributions	587,722.24	-
S	Investment Income	859,792.65	14,613.52
2014 - Dec	Total Revenue	1,447,514.89	14,613.52
	Payments to Rural Municipalities	1,285,340.70	20,344.52
4	SARM Administration Fee	67,648.72	1,070.76
Ó	Other Costs	7,908.80	132.72
7	Total Expense	1,360,898.22	21,548.00
	Surplus (Deficit) For The Year	86,616.67	(6,934.48)
	Net Assets - December 31, 2014	19,607,625.28	329,039.01

		Trust Fund	RM No.
		Total	100
	Contributions	260,750.72	-
ပ	Investment Income	271,388.33	4,503.61
Dec	Total Revenue	532,139.05	4,503.61
-	Payments to Rural Municipalities	1,414,900.36	23,864.71
2015 -	SARM Administration Fee	74,467.58	1,256.03
9	Other Costs	8,123.38	134.34
7	Total Expense	1,497,491.32	25,255.08
	Surplus (Deficit) For The Year Net Assets - December 31, 2015	(965,352.27) 18,642,273.01	(20,751.47)
	Contributions	717,568.15	62,355.41
	Investment Income	1,492,955.08	24,508.59
ည္က	Total Revenue	2,210,523.23	86,864.00
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	24,059.39
•	SARM Administration Fee	68,410.88	1,266.66
9	Other Costs	7,819.96	148.42
ò	Total Expense	1,375,764.17	25,474.47
~	Surplus (Deficit) For The Year	834,759.06	61,389.53
	Net Assets - December 31, 2016	19,477,032.07	369,677.07
	Contributions	253,952.62	-
	Investment Income	792,241.56	14,921.73
မ	Total Revenue	1,046,194.18	14,921.73
Δ	Payments to Rural Municipalities	1,236,135.62	30,859.66
.'	SARM Administration Fee	65,059.50	1,624.18
2017 - Dec	Other Costs	7,652.98	140.19
20	Total Expense	1,308,848.10	32,624.03
•	Surplus (Deficit) For The Year	(262,653.92)	(17,702.30)
	Net Assets - December 31, 2017	19,214,378.15	351,974.77
	Contributions	1,102,539.79	-
0	Investment Income	(5,377.68)	(95.12)
ě	Total Revenue	1,097,162.11	(95.12)
_	Payments to Rural Municipalities	1,594,214.91	33,033.61
018 - Dec	SARM Administration Fee	83,905.21	1,738.60
=======================================	Other Costs	8,746.26	148.85
7(	Total Expense	1,686,866.38	34,921.06
	Surplus (Deficit) For The Year	(589,704.27)	(35,016.18)
	Net Assets - December 31, 2018	18,624,673.88	316,958.59
	Contributions	148,417.91	-
ပ္သ	Investment Income	1,465,466.10	24,804.91
9	Total Revenue Payments to Rural Municipalities	1,613,884.01	24,804.91
-	SARM Administration Fee	1,328,896.59	33,033.61
6	Other Costs	69,849.68 7,994.42	1,738.60 130.27
2019 - Dec	Total Expense	1,406,740.69	34,902.48
7	Surplus (Deficit) For The Year	207,143.32	(10,097.57)
	Net Assets - December 31, 2019	18,831,817.20	306,861.02
	Contributions	1,186,253.91	-
	Investment Income	873,371.08	13,498.73
) G	Total Revenue	2,059,624.99	13,498.73
Ď	Payments to Rural Municipalities	1,330,258.42	32,691.61
<u>'</u>	SARM Administration Fee	70,013.33	1,720.61
20	Other Costs	2,357.67	34.59
2020 - Dec	Total Expense	1,402,629.42	34,446.81
	Surplus (Deficit) For The Year	656,995.57	(20,948.08)
	Net Assets - December 31, 2020	19,488,812.77	285,912.94
	Contributions	289,004.23	-
()	Investment Income	1,365,686.47	19,849.70
2021 - Dec	Total Revenue	1,654,690.70	19,849.70
	Payments to Rural Municipalities	1,427,544.18	38,163.53
	SARM Administration Fee	75,133.89	2,008.61
	Other Costs	14,181.72	191.77
20	Total Expense	1,516,859.79	40,363.91
` `	Surplus (Deficit) For The Year	137,830.91	(20,514.21)
	Net Assets - December 31, 2021	19,626,643.68	265,398.73

	Trust Fund Total	RM No. 100
		_
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	312,644.53
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	412,801.45
SARM Administration Fee	1,165,363.44	21,740.68
Other Costs	157,227.04	2,815.47
	23,457,642.62	437,357.60
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(124,713.07)
Contributions	25,452,806.67	390,111.80
Net Assets	19,626,643.68	265,398.73
TLE Percentage Factor		0.90

Net Assets - January 1, 1994			Trust Fund Total	RM No. 110
Total Revenue		Net Assets - January 1, 1994	-	-
Total Revenue   14,069.81		Contributions	13,608.00	-
SARM Administration Fee   0.056   0.01	0	Investment Income	461.81	-
SARM Administration Fee   0.056   0.01	ě	Total Revenue	14,069.81	-
Net Assets - December 31, 1994   13,989.25		Payments to Rural Municipalities	76.53	-
Net Assets - December 31, 1994   13,989.25	4 -		4.03	-
Net Assets - December 31, 1994   13,989.25	6			
Net Assets - December 31, 1994   13,989.25	18	•		-
Contributions   77,588.18   Investment Income   3,152.57				-
Total Revenue   3,152.67				-
Total Revenue			•	-
Surplus (Deficit) For The Year   79,007.69   (86.63)     Net Assets - December 31, 1995   92,996.94   86.63)     Contributions   488,017.97   24,822.02     Investment Income   509,147.55   26,112.05     Payments to Rural Municipalities   17,049.22   892.30     SARM Administration Fee   897.32   46.96     Other Costs       Total Expense   17,946.54   939.26     Surplus (Deficit) For The Year   490,201.01   25,172.79     Investment Income   86.950.26   1,374.63     Payments to Rural Municipalities   73,272.95   1,036.76     SARM Administration Fee   3,856.48   54.57     Other Costs       Other Costs       Total Expense   77,129.43   1,091.33     Surplus (Deficit) For The Year   1,752,093.05   283.30     Net Assets - December 31, 1997   2,335.291.00   25,369.46     Contributions   3,351.403.41   -     Investment Income   240,257.00   1,408.10     Payments to Rural Municipalities   340,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   955.769.73     Contributions   2,397,627.46   1.210.99     Payments to Rural Municipalities   243,538.32   1,378.76     SARM Administration Fee   12,817.84   72.57     Other Costs   5,213.30   16.93     Total Expense   261,569.46   1,468.26     Surplus (Deficit) For The Year   2,457,108.00   255,502.46     Contributions   934,736.84   1.100.108     Investment Income   1,386.094.84   1,330.98     Payments to Rural Municipalities   359,182.28   1,020.56     SARM Administration Fee   19,136.01   54.37     Other Costs	Ç			
Surplus (Deficit) For The Year   79,007.69   (86.63)     Net Assets - December 31, 1995   92,996.94   86.63)     Contributions   488,017.97   24,822.02     Investment Income   509,147.55   26,112.05     Payments to Rural Municipalities   17,049.22   892.30     SARM Administration Fee   897.32   46.96     Other Costs       Total Expense   17,946.54   939.26     Surplus (Deficit) For The Year   490,201.01   25,172.79     Investment Income   86.950.26   1,374.63     Payments to Rural Municipalities   73,272.95   1,036.76     SARM Administration Fee   3,856.48   54.57     Other Costs       Other Costs       Total Expense   77,129.43   1,091.33     Surplus (Deficit) For The Year   1,752,093.05   283.30     Net Assets - December 31, 1997   2,335.291.00   25,369.46     Contributions   3,351.403.41   -     Investment Income   240,257.00   1,408.10     Payments to Rural Municipalities   340,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   955.769.73     Contributions   2,397,627.46   1.210.99     Payments to Rural Municipalities   243,538.32   1,378.76     SARM Administration Fee   12,817.84   72.57     Other Costs   5,213.30   16.93     Total Expense   261,569.46   1,468.26     Surplus (Deficit) For The Year   2,457,108.00   255,502.46     Contributions   934,736.84   1.100.108     Investment Income   1,386.094.84   1,330.98     Payments to Rural Municipalities   359,182.28   1,020.56     SARM Administration Fee   19,136.01   54.37     Other Costs	ă			82 30
Surplus (Deficit) For The Year   79,007.69   (86.63)     Net Assets - December 31, 1995   92,996.94   86.63)     Contributions   488,017.97   24,822.02     Investment Income   509,147.55   26,112.05     Payments to Rural Municipalities   17,049.22   892.30     SARM Administration Fee   897.32   46.96     Other Costs       Total Expense   17,946.54   939.26     Surplus (Deficit) For The Year   490,201.01   25,172.79     Investment Income   86.950.26   1,374.63     Payments to Rural Municipalities   73,272.95   1,036.76     SARM Administration Fee   3,856.48   54.57     Other Costs       Other Costs       Total Expense   77,129.43   1,091.33     Surplus (Deficit) For The Year   1,752,093.05   283.30     Net Assets - December 31, 1997   2,335.291.00   25,369.46     Contributions   3,351.403.41   -     Investment Income   240,257.00   1,408.10     Payments to Rural Municipalities   340,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   955.769.73     Contributions   2,397,627.46   1.210.99     Payments to Rural Municipalities   243,538.32   1,378.76     SARM Administration Fee   12,817.84   72.57     Other Costs   5,213.30   16.93     Total Expense   261,569.46   1,468.26     Surplus (Deficit) For The Year   2,457,108.00   255,502.46     Contributions   934,736.84   1.100.108     Investment Income   1,386.094.84   1,330.98     Payments to Rural Municipalities   359,182.28   1,020.56     SARM Administration Fee   19,136.01   54.37     Other Costs	_	· ·	,-	
Surplus (Deficit) For The Year   79,007.69   (86.63)     Net Assets - December 31, 1995   92,996.94   86.63)     Contributions   488,017.97   24,822.02     Investment Income   509,147.55   26,112.05     Payments to Rural Municipalities   17,049.22   892.30     SARM Administration Fee   897.32   46.96     Other Costs       Total Expense   17,946.54   939.26     Surplus (Deficit) For The Year   490,201.01   25,172.79     Investment Income   86.950.26   1,374.63     Payments to Rural Municipalities   73,272.95   1,036.76     SARM Administration Fee   3,856.48   54.57     Other Costs       Other Costs       Total Expense   77,129.43   1,091.33     Surplus (Deficit) For The Year   1,752,093.05   283.30     Net Assets - December 31, 1997   2,335.291.00   25,369.46     Contributions   3,351.403.41   -     Investment Income   240,257.00   1,408.10     Payments to Rural Municipalities   340,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   955.769.73     Contributions   2,397,627.46   1.210.99     Payments to Rural Municipalities   243,538.32   1,378.76     SARM Administration Fee   12,817.84   72.57     Other Costs   5,213.30   16.93     Total Expense   261,569.46   1,468.26     Surplus (Deficit) For The Year   2,457,108.00   255,502.46     Contributions   934,736.84   1.100.108     Investment Income   1,386.094.84   1,330.98     Payments to Rural Municipalities   359,182.28   1,020.56     SARM Administration Fee   19,136.01   54.37     Other Costs	35		-	-
Surplus (Deficit) For The Year   79,007.69   (86.63)     Net Assets - December 31, 1995   92,996.94   86.63)     Contributions   488,017.97   24,822.02     Investment Income   509,147.55   26,112.05     Payments to Rural Municipalities   17,049.22   892.30     SARM Administration Fee   897.32   46.96     Other Costs       Total Expense   17,946.54   939.26     Surplus (Deficit) For The Year   490,201.01   25,172.79     Investment Income   86.950.26   1,374.63     Payments to Rural Municipalities   73,272.95   1,036.76     SARM Administration Fee   3,856.48   54.57     Other Costs       Other Costs       Total Expense   77,129.43   1,091.33     Surplus (Deficit) For The Year   1,752,093.05   283.30     Net Assets - December 31, 1997   2,335.291.00   25,369.46     Contributions   3,351.403.41   -     Investment Income   240,257.00   1,408.10     Payments to Rural Municipalities   340,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   140,40.70   955.769.73     Contributions   2,397,627.46   1.210.99     Payments to Rural Municipalities   243,538.32   1,378.76     SARM Administration Fee   12,817.84   72.57     Other Costs   5,213.30   16.93     Total Expense   261,569.46   1,468.26     Surplus (Deficit) For The Year   2,457,108.00   255,502.46     Contributions   934,736.84   1.100.108     Investment Income   1,386.094.84   1,330.98     Payments to Rural Municipalities   359,182.28   1,020.56     SARM Administration Fee   19,136.01   54.37     Other Costs	6		1,733.06	86.63
Net Assets - December 31, 1995   92,996.94   (86.63)	1	•		-
Total Revenue   20,129.58   1,290.03			92,996.94	(86.63)
Surplus (Deficit) For The Year   490,201.01   25,172.79     Net Assets - December 31, 1996   583,197.95   25,086.16     Contributions   1,742,272.22       Investment Income   86,950.26   1,374.63     Payments to Rural Municipalities   73,272.95   1,036.76     SARM Administration Fee   3,856.48   54.57     Other Costs       Contributions   1,752,093.05   283.30     Net Assets - December 31, 1997   2,335,291.00   25,369.46     Contributions   1,408.10   1,408.10     Payments to Rural Municipalities   3,591,660.41   1,408.10     Payments to Rural Municipalities   140,440.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   148,247.41   1,017.83     SARM Administration Fee   3,443,413.00   390.27     Net Assets - March 31, 1999   5,778,704.00   25,759.73     Contributions   2,397,627.46       Investment Income   243,538.32   1,378.76     SARM Administration Fee   2,387,627.46       Investment Income   2,397,627.46       Payments to Rural Municipalities   243,538.32   1,378.76     SARM Administration Fee   12,817.84   72.57     Other Costs   5,213.30   16,93     Total Expense   261,569,46   1,468.26     Surplus (Deficit) For The Year   2,457,108.00   25,727)     Net Assets - March 31, 2000   8,235,812.00   25,502.46     Contributions   934,736.84       Contributions   1,330,98       Total Revenue   1,386,094.84   1,330,98     Payments to Rural Municipalities   359,182.28   1,020.56     SARM Administration Fee   19,136.01   54,37     Other Costs   3,490.21   9,74     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   381,808.50   1,084.		Contributions	488,017.97	24,822.02
Surplus (Deficit) For The Year   490,201.01   25,172.79     Net Assets - December 31, 1996   583,197.95   25,086.16     Contributions   1,742,272.22       Investment Income   86,950.26   1,374.63     Payments to Rural Municipalities   73,272.95   1,036.76     SARM Administration Fee   3,856.48   54.57     Other Costs       Contributions   1,752,093.05   283.30     Net Assets - December 31, 1997   2,335,291.00   25,369.46     Contributions   1,408.10   1,408.10     Payments to Rural Municipalities   3,591,660.41   1,408.10     Payments to Rural Municipalities   140,440.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   148,247.41   1,017.83     SARM Administration Fee   3,443,413.00   390.27     Net Assets - March 31, 1999   5,778,704.00   25,759.73     Contributions   2,397,627.46       Investment Income   243,538.32   1,378.76     SARM Administration Fee   2,387,627.46       Investment Income   2,397,627.46       Payments to Rural Municipalities   243,538.32   1,378.76     SARM Administration Fee   12,817.84   72.57     Other Costs   5,213.30   16,93     Total Expense   261,569,46   1,468.26     Surplus (Deficit) For The Year   2,457,108.00   25,727)     Net Assets - March 31, 2000   8,235,812.00   25,502.46     Contributions   934,736.84       Contributions   1,330,98       Total Revenue   1,386,094.84   1,330,98     Payments to Rural Municipalities   359,182.28   1,020.56     SARM Administration Fee   19,136.01   54,37     Other Costs   3,490.21   9,74     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   381,808.50   1,084.	Ö	Investment Income	20,129.58	1,290.03
Surplus (Deficit) For The Year   490,201.01   25,172.79     Net Assets - December 31, 1996   583,197.95   25,086.16     Contributions   1,742,272.22       Investment Income   86,950.26   1,374.63     Payments to Rural Municipalities   73,272.95   1,036.76     SARM Administration Fee   3,856.48   54.57     Other Costs       Contributions   1,752,093.05   283.30     Net Assets - December 31, 1997   2,335,291.00   25,369.46     Contributions   1,408.10   1,408.10     Payments to Rural Municipalities   3,591,660.41   1,408.10     Payments to Rural Municipalities   140,440.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   148,247.41   1,017.83     SARM Administration Fee   3,443,413.00   390.27     Net Assets - March 31, 1999   5,778,704.00   25,759.73     Contributions   2,397,627.46       Investment Income   243,538.32   1,378.76     SARM Administration Fee   2,387,627.46       Investment Income   2,397,627.46       Payments to Rural Municipalities   243,538.32   1,378.76     SARM Administration Fee   12,817.84   72.57     Other Costs   5,213.30   16,93     Total Expense   261,569,46   1,468.26     Surplus (Deficit) For The Year   2,457,108.00   25,727)     Net Assets - March 31, 2000   8,235,812.00   25,502.46     Contributions   934,736.84       Contributions   1,330,98       Total Revenue   1,386,094.84   1,330,98     Payments to Rural Municipalities   359,182.28   1,020.56     SARM Administration Fee   19,136.01   54,37     Other Costs   3,490.21   9,74     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   381,808.50   1,084.	<b>)</b> e	Total Revenue	508,147.55	26,112.05
Surplus (Deficit) For The Year   490,201.01   25,172.79     Net Assets - December 31, 1996   583,197.95   25,086.16     Contributions   1,742,272.22       Investment Income   86,950.26   1,374.63     Payments to Rural Municipalities   73,272.95   1,036.76     SARM Administration Fee   3,856.48   54.57     Other Costs       Contributions   1,752,093.05   283.30     Net Assets - December 31, 1997   2,335,291.00   25,369.46     Contributions   1,408.10   1,408.10     Payments to Rural Municipalities   3,591,660.41   1,408.10     Payments to Rural Municipalities   140,440.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   148,247.41   1,017.83     SARM Administration Fee   3,443,413.00   390.27     Net Assets - March 31, 1999   5,778,704.00   25,759.73     Contributions   2,397,627.46       Investment Income   243,538.32   1,378.76     SARM Administration Fee   2,387,627.46       Investment Income   2,397,627.46       Payments to Rural Municipalities   243,538.32   1,378.76     SARM Administration Fee   12,817.84   72.57     Other Costs   5,213.30   16,93     Total Expense   261,569,46   1,468.26     Surplus (Deficit) For The Year   2,457,108.00   25,727)     Net Assets - March 31, 2000   8,235,812.00   25,502.46     Contributions   934,736.84       Contributions   1,330,98       Total Revenue   1,386,094.84   1,330,98     Payments to Rural Municipalities   359,182.28   1,020.56     SARM Administration Fee   19,136.01   54,37     Other Costs   3,490.21   9,74     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   381,808.50   1,084.	- 1	Payments to Rural Municipalities	17,049.22	892.30
Surplus (Deficit) For The Year   490,201.01   25,172.79     Net Assets - December 31, 1996   583,197.95   25,086.16     Contributions   1,742,272.22       Investment Income   86,950.26   1,374.63     Payments to Rural Municipalities   73,272.95   1,036.76     SARM Administration Fee   3,856.48   54.57     Other Costs       Contributions   1,752,093.05   283.30     Net Assets - December 31, 1997   2,335,291.00   25,369.46     Contributions   1,408.10   1,408.10     Payments to Rural Municipalities   3,591,660.41   1,408.10     Payments to Rural Municipalities   140,440.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   148,247.41   1,017.83     SARM Administration Fee   3,443,413.00   390.27     Net Assets - March 31, 1999   5,778,704.00   25,759.73     Contributions   2,397,627.46       Investment Income   243,538.32   1,378.76     SARM Administration Fee   2,387,627.46       Investment Income   2,397,627.46       Payments to Rural Municipalities   243,538.32   1,378.76     SARM Administration Fee   12,817.84   72.57     Other Costs   5,213.30   16,93     Total Expense   261,569,46   1,468.26     Surplus (Deficit) For The Year   2,457,108.00   25,727)     Net Assets - March 31, 2000   8,235,812.00   25,502.46     Contributions   934,736.84       Contributions   1,330,98       Total Revenue   1,386,094.84   1,330,98     Payments to Rural Municipalities   359,182.28   1,020.56     SARM Administration Fee   19,136.01   54,37     Other Costs   3,490.21   9,74     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   381,808.50   1,084.	9	SARM Administration Fee	897.32	46.96
Surplus (Deficit) For The Year   490,201.01   25,172.79     Net Assets - December 31, 1996   583,197.95   25,086.16     Contributions   1,742,272.22       Investment Income   86,950.26   1,374.63     Payments to Rural Municipalities   73,272.95   1,036.76     SARM Administration Fee   3,856.48   54.57     Other Costs       Contributions   1,752,093.05   283.30     Net Assets - December 31, 1997   2,335,291.00   25,369.46     Contributions   1,408.10   1,408.10     Payments to Rural Municipalities   3,591,660.41   1,408.10     Payments to Rural Municipalities   140,440.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   148,247.41   1,017.83     SARM Administration Fee   3,443,413.00   390.27     Net Assets - March 31, 1999   5,778,704.00   25,759.73     Contributions   2,397,627.46       Investment Income   243,538.32   1,378.76     SARM Administration Fee   2,387,627.46       Investment Income   2,397,627.46       Payments to Rural Municipalities   243,538.32   1,378.76     SARM Administration Fee   12,817.84   72.57     Other Costs   5,213.30   16,93     Total Expense   261,569,46   1,468.26     Surplus (Deficit) For The Year   2,457,108.00   25,727)     Net Assets - March 31, 2000   8,235,812.00   25,502.46     Contributions   934,736.84       Contributions   1,330,98       Total Revenue   1,386,094.84   1,330,98     Payments to Rural Municipalities   359,182.28   1,020.56     SARM Administration Fee   19,136.01   54,37     Other Costs   3,490.21   9,74     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   381,808.50   1,084.	66	Other Costs		-
Net Assets - December 31, 1996   583,197.95   25,086.16     Contributions	1	Total Expense	17,946.54	939.26
Contributions		, , ,	490,201.01	
Investment Income   86,950.26   1,374.63     Total Revenue   1,829,222.48   1,374.63     Payments to Rural Municipalities   3,356.48   54.57     Other Costs   -             Total Expense   77,129.43   1,091.33     Net Assets - December 31, 1997   2,335,291.00   25,369.46     Contributions   3,351,403.41   1,408.10     Payments to Rural Municipalities   3,591,660.41   1,408.10     Payments to Rural Municipalities   140,440.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   415.08   1.90     Total Expense   148,247.41   1,017.83     Surplus (Deficit) For The Year   3,443,413.00   390.27     Net Assets - March 31, 1999   5,778,704.00   25,759.73     Vertical Expense   148,247.41   1,017.83     Surplus (Deficit) For The Year   3,443,413.00   390.27     Net Assets - March 31, 1999   5,778,704.00   25,759.73     Total Revenue   2,718,677.46   1,210.99     Payments to Rural Municipalities   243,533.32   1,378.76     Total Revenue   2,718,677.46   1,210.99     Total Revenue   2,718,677.46   1,210.99     Total Expense   261,569.46   1,468.26     Surplus (Deficit) For The Year   2,457,108.00   (257.27)     Net Assets - March 31, 2000   8,235,812.00   25,502.46     Total Expense   261,569.46   1,468.26     Surplus (Deficit) For The Year   2,457,108.00   (257.27)     Net Assets - March 31, 2000   8,235,812.00   25,502.46     Total Revenue   1,386,094.84   1,330.98     Total Revenue   1,386,0				25,086.16
Total Revenue   1,829,222.48   1,374.63     Payments to Rural Municipalities   73,272.95   1,036.76     SARM Administration Fee   3,856.48   54.57     Other Costs   -   -     Total Expense   77,129.43   1,091.33     Surplus (Deficit) For The Year   1,752,093.05   283.30     Net Assets - December 31, 1997   2,335,291.00   25,369.46     Contributions   3,351,403.41   1,408.10     Payments to Rural Municipalities   140,440.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   415.08   1.90     Total Expense   148,247.41   1,017.83     Surplus (Deficit) For The Year   3,443,413.00   390.27     Net Assets - March 31, 1999   5,778,704.00   25,759.73     Contributions   2,397,627.46   -     Investment Income   321,050.00   1,210.99     Total Revenue   2,718,677.46   1,210.99     Payments to Rural Municipalities   243,538.32   1,378.76     SARM Administration Fee   12,817.84   72.57     Other Costs   5,213.30   16.93     Total Expense   261,569.46   1,468.26     Surplus (Deficit) For The Year   2,457,108.00   (257.27)     Net Assets - March 31, 2000   8,235,812.00   25,502.46     Contributions   934,736.84   -     Investment Income   451,358.00   1,330.98     Payments to Rural Municipalities   359,182.28   1,020.56     SARM Administration Fee   19,136.01   54.37     Other Costs   3,490.21   9,74     Total Revenue   1,386,094.84   1,330.98     Payments to Rural Municipalities   359,182.28   1,020.56     SARM Administration Fee   19,136.01   54.37     Other Costs   3,490.21   9,74     Total Revenue   1,386,094.84   1,330.98     Payments to Rural Municipalities   359,182.28   1,020.56     SARM Administration Fee   19,136.01   54.37     Other Costs   3,490.21   9,74     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   1,004,286.34   246.31				<b>-</b>
SARM Administration Fee   3,856.48   54.57     Other Costs	C			
SARM Administration Fee   3,856.48   54.57     Other Costs	Э6			
Other Costs   7,129,43   1,091,33   1,091,33   1,091,33   1,091,33   1,091,33   1,091,33   1,091,33   1,752,093,05   283,30   1,752,093,05   283,30   1,752,093,05   283,30   1,000,000   1,408,10	] -	,		,
Total Expense   77,129.43   1,091.33     Surplus (Deficit) For The Year   1,752,093.05   283.30     Net Assets - December 31, 1997   2,335,291.00   25,369.46     Contributions   3,351,403.41   -			3,856.48	54.57
Net Assets - December 31, 1997   2,335,291.00   25,369.46	66		77 120 12	1 001 33
Net Assets - December 31, 1997   2,335,291.00   25,369.46	1	·		
Contributions   3,351,403.41		, , ,		
Investment Income   240,257.00   1,408.10     Total Revenue   3,591,660.41   1,408.10     Payments to Rural Municipalities   140,440.70   965.13     SARM Administration Fee   7,391.63   50.80     Other Costs   415.08   1.90     Total Expense   148,247.41   1,017.83     Surplus (Deficit) For The Year   3,443,413.00   390.27     Net Assets - March 31, 1999   5,778,704.00   25,759.73     Contributions   2,397,627.46   -				-
Total Revenue 3,591,660.41 1,408.10 Payments to Rural Municipalities 140,440.70 965.13 SARM Administration Fee 7,391.63 50.80 Other Costs 415.08 1.90 Total Expense 148,247.41 1,017.83 Surplus (Deficit) For The Year 3,443,413.00 390.27 Net Assets - March 31, 1999 5,778,704.00 25,759.73  Contributions 2,397,627.46 - Investment Income 321,050.00 1,210.99 Payments to Rural Municipalities 243,538.32 1,378.76 Other Costs 5,213.30 16.93 Total Expense 261,569.46 1,468.26 Surplus (Deficit) For The Year 2,457,108.00 (257.27) Net Assets - March 31, 2000 8,235,812.00 25,502.46  Contributions 934,736.84 - Investment Income 451,358.00 1,330.98 Total Revenue 1,386,094.84 1,330.98 Total Revenue 1,386,094.84 1,330.98 Payments to Rural Municipalities 359,182.28 1,020.56 SARM Administration Fee 19,136.01 54.37 Other Costs 3,490.21 9.74 Total Expense 381,808.50 1,084.67 Surplus (Deficit) For The Year 1,004,286.34 246.31	Ţ			1,408.10
SARM Administration Fee         7,391.63         50.80           Other Costs         415.08         1.90           Total Expense         148,247.41         1,017.83           Surplus (Deficit) For The Year         3,443,413.00         390.27           Net Assets - March 31, 1999         5,778,704.00         25,759.73           Contributions         2,397,627.46         -           Investment Income         321,050.00         1,210.99           Payments to Rural Municipalities         243,538.32         1,378.76           SARM Administration Fee         12,817.84         72.57           Other Costs         5,213.30         16.93           Total Expense         261,569.46         1,468.26           Surplus (Deficit) For The Year         2,457,108.00         (257.27)           Net Assets - March 31, 2000         8,235,812.00         25,502.46           Contributions         934,736.84         -           Investment Income         451,358.00         1,330.98           Total Revenue         1,386,094.84         1,330.98           Payments to Rural Municipalities         359,182.28         1,020.56           SARM Administration Fee         19,136.01         54.37           Other Costs         3,490.21	Лa			
SARM Administration Fee         7,391.63         50.80           Other Costs         415.08         1.90           Total Expense         148,247.41         1,017.83           Surplus (Deficit) For The Year         3,443,413.00         390.27           Net Assets - March 31, 1999         5,778,704.00         25,759.73           Contributions         2,397,627.46         -           Investment Income         321,050.00         1,210.99           Payments to Rural Municipalities         243,538.32         1,378.76           SARM Administration Fee         12,817.84         72.57           Other Costs         5,213.30         16.93           Total Expense         261,569.46         1,468.26           Surplus (Deficit) For The Year         2,457,108.00         (257.27)           Net Assets - March 31, 2000         8,235,812.00         25,502.46           Contributions         934,736.84         -           Investment Income         451,358.00         1,330.98           Total Revenue         1,386,094.84         1,330.98           Payments to Rural Municipalities         359,182.28         1,020.56           SARM Administration Fee         19,136.01         54.37           Other Costs         3,490.21	-	Payments to Rural Municipalities		
Total Expense   148,247.41   1,017.83   Surplus (Deficit) For The Year   3,443,413.00   390.27     Net Assets - March 31, 1999   5,778,704.00   25,759.73     Contributions   2,397,627.46   -	6	SARM Administration Fee	7,391.63	50.80
Total Expense   148,247.41   1,017.83   Surplus (Deficit) For The Year   3,443,413.00   390.27     Net Assets - March 31, 1999   5,778,704.00   25,759.73     Contributions   2,397,627.46   -	66	Other Costs	415.08	1.90
Net Assets - March 31, 1999   5,778,704.00   25,759.73     Contributions   2,397,627.46   -     Investment Income   321,050.00   1,210.99     Total Revenue   2,718,677.46   1,210.99     Payments to Rural Municipalities   243,538.32   1,378.76     SARM Administration Fee   12,817.84   72.57     Other Costs   5,213.30   16.93     Total Expense   261,569.46   1,468.26     Surplus (Deficit) For The Year   2,457,108.00   (257.27)     Net Assets - March 31, 2000   8,235,812.00   25,502.46     Contributions   934,736.84   -     Investment Income   451,358.00   1,330.98     Total Revenue   1,386,094.84   1,330.98     Payments to Rural Municipalities   359,182.28   1,020.56     SARM Administration Fee   19,136.01   54.37     Other Costs   3,490.21   9.74     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   1,004,286.34   246.31	7	Total Expense	148,247.41	1,017.83
Contributions		Surplus (Deficit) For The Year	3,443,413.00	390.27
Investment Income   321,050.00   1,210.99     Total Revenue   2,718,677.46   1,210.99     Payments to Rural Municipalities   243,538.32   1,378.76     SARM Administration Fee   12,817.84   72.57     Other Costs   5,213.30   16.93     Total Expense   261,569.46   1,468.26     Surplus (Deficit) For The Year   2,457,108.00   (257.27)     Net Assets - March 31, 2000   8,235,812.00   25,502.46     Contributions   934,736.84   -		Net Assets - March 31, 1999	5,778,704.00	25,759.73
Total Revenue 2,718,677.46 1,210.99 Payments to Rural Municipalities 243,538.32 1,378.76 SARM Administration Fee 12,817.84 72.57 Other Costs 5,213.30 16.93 Total Expense 261,569.46 1,468.26 Surplus (Deficit) For The Year 2,457,108.00 (257.27) Net Assets - March 31, 2000 8,235,812.00 25,502.46 Contributions 934,736.84 - Investment Income 451,358.00 1,330.98 Payments to Rural Municipalities 359,182.28 1,020.56 SARM Administration Fee 19,136.01 54.37 Other Costs 3,490.21 9.74 Total Expense 381,808.50 1,084.67 Surplus (Deficit) For The Year 1,004,286.34 246.31			2,397,627.46	-
Surplus (Deficit) For The Year   2,457,108.00   (257.27)     Net Assets - March 31, 2000   8,235,812.00   25,502.46     Contributions   934,736.84   -	L			
Surplus (Deficit) For The Year   2,457,108.00   (257.27)     Net Assets - March 31, 2000   8,235,812.00   25,502.46     Contributions   934,736.84   -	Лa			
Surplus (Deficit) For The Year   2,457,108.00   (257.27)     Net Assets - March 31, 2000   8,235,812.00   25,502.46     Contributions   934,736.84   -	-	,		
Surplus (Deficit) For The Year   2,457,108.00   (257.27)     Net Assets - March 31, 2000   8,235,812.00   25,502.46     Contributions   934,736.84   -	0			
Surplus (Deficit) For The Year   2,457,108.00   (257.27)     Net Assets - March 31, 2000   8,235,812.00   25,502.46     Contributions   934,736.84   -	00			
Net Assets - March 31, 2000         8,235,812.00         25,502.46           Contributions         934,736.84         -           Investment Income         451,358.00         1,330.98           Total Revenue         1,386,094.84         1,330.98           Payments to Rural Municipalities         359,182.28         1,020.56           SARM Administration Fee         19,136.01         54.37           Other Costs         3,490.21         9.74           Total Expense         381,808.50         1,084.67           Surplus (Deficit) For The Year         1,004,286.34         246.31	20	•		
Contributions 934,736.84 - Investment Income 451,358.00 1,330.98  Total Revenue 1,386,094.84 1,330.98  Payments to Rural Municipalities 359,182.28 1,020.56  SARM Administration Fee 19,136.01 54.37  Other Costs 3,490.21 9.74  Total Expense 381,808.50 1,084.67  Surplus (Deficit) For The Year 1,004,286.34 246.31				` ,
Investment Income   451,358.00   1,330.98     Total Revenue   1,386,094.84   1,330.98     Payments to Rural Municipalities   359,182.28   1,020.56     SARM Administration Fee   19,136.01   54.37     Other Costs   3,490.21   9.74     Total Expense   381,808.50   1,084.67     Surplus (Deficit) For The Year   1,004,286.34   246.31				25,502.46
Total Revenue         1,386,094.84         1,330.98           Payments to Rural Municipalities         359,182.28         1,020.56           SARM Administration Fee         19,136.01         54.37           Other Costs         3,490.21         9.74           Total Expense         381,808.50         1,084.67           Surplus (Deficit) For The Year         1,004,286.34         246.31				1 330 00
Surplus (Deficit) For The Year         1,004,286.34         246.31	ar			
Surplus (Deficit) For The Year         1,004,286.34         246.31	- Ma		_	
Surplus (Deficit) For The Year         1,004,286.34         246.31				
Surplus (Deficit) For The Year         1,004,286.34         246.31	7		•	
Surplus (Deficit) For The Year         1,004,286.34         246.31	00		-	
	~	•		
		Net Assets - March 31, 2001		25,748.77

		Trust Fund Total	RM No. 110
	Contributions	1,297,714.47	
	Investment Income	412,828.54	1,077.94
၁	Total Revenue	1,710,543.01	1,077.94
2001 - Dec	Payments to Rural Municipalities	409,422.07	1,133.73
•	SARM Administration Fee	22,005.05	60.93
2	Other Costs	3,065.92	7.55
Ŏ	Total Expense	434,493.04	1,202.21
~	Surplus (Deficit) For The Year	1,276,049.97	(124.27)
	Net Assets - December 31, 2001	10,516,148.31	25,624.50
	Contributions	1,292,223.49	-
	Investment Income	616,553.98	1,391.39
ec	Total Revenue	1,908,777.47	1,391.39
Ω	Payments to Rural Municipalities	469,571.20	1,133.73
2002 - Dec	SARM Administration Fee	24,629.89	59.67
05	Other Costs	3,035.26	6.63
20	Total Expense	497,236.35	1,200.03
''	Surplus (Deficit) For The Year	1,411,541.12	191.36
	Net Assets - December 31, 2002	11,927,689.43	25,815.86
	Contributions	2,404,220.96	-
O	Investment Income	606,183.92	1,167.23
ĕ	Total Revenue	3,010,404.88	1,167.23
2003 - Dec	Payments to Rural Municipalities	545,422.58	1,072.51
8	SARM Administration Fee	28,706.55	56.45
Ö	Other Costs	4,297.68	7.79
20	Total Expense	578,426.81	1,136.75
	Surplus(Deficit) For The Year	2,431,978.07	30.48
	Net Assets - December 31, 2003	14,359,667.50	25,846.34
	Contributions	400,421.77	-
ي	Investment Income	652,799.90	1,154.60
<b>S</b>	Total Revenue	1,053,221.67	1,154.60
004 - Dec	Payments to Rural Municipalities SARM Administration Fee	632,913.17	1,072.51
4	Other Costs	33,160.66 15,252.65	56.45 26.68
8	Total Expense	681,326.48	1,155.64
7	Surplus (Deficit) For The Year	371,895.19	(1.04)
	Net Assets - December 31, 2004	14,731,562.69	25,845.30
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	1,260.90
ည	Total Revenue	1,839,641.61	1,260.90
Ŏ	Payments to Rural Municipalities	665,970.29	1,143.99
	SARM Administration Fee	35,051.06	60.21
05	Other Costs	5,884.38	9.64
2005 - Dec	Total Expense	706,905.73	1,213.84
•	Surplus (Deficit) For The Year	1,132,735.88	47.06
	Net Assets - December 31, 2005	15,864,298.57	25,892.36
	Contributions	631,985.63	
U	Investment Income	802,016.12	1,272.92
ě	Total Revenue	1,434,001.75	1,272.92
	Payments to Rural Municipalities	702,246.38	1,168.33
6	SARM Administration Fee	36,960.36	61.49
Ø	Other Costs	3,426.50	5.39
2006 - Dec	Total Expense	742,633.24	1,235.21
	Surplus (Deficit) For The Year	691,368.51	37.71
	Net Assets - December 31, 2006	16,555,667.08	25,930.07
	Contributions	296,444.76	-
2007 - Dec	Investment Income	645,026.21	994.82
	Total Revenue	941,470.97	994.82
	Payments to Rural Municipalities SARM Administration Fee	765,989.21 40,314.81	1,152.84 60.68
	Other Costs	7,387.43	60.68 11.36
	Total Expense	813,691.45	1,224.88
7	Surplus (Deficit) For The Year	127,779.52	(230.06)
	Net Assets - December 31, 2007	16,683,446.60	25,700.01
Щ_		. 1,000, . 10.00	-,0.07

		Trust Fund Total	RM No. 110
	Contributions	978,236.35	
	Investment Income	767,277.23	1,130.27
ဝ	Total Revenue	1,745,513.58	1,130.27
2008 - Dec	Payments to Rural Municipalities	835,933.60	1,151.29
1	SARM Administration Fee	43,993.60	60.58
8	Other Costs	6,065.38	8.81
Õ	Total Expense	885,992.58	1,220.68
. 4	Surplus (Deficit) For The Year	859,521.00	(90.41)
	Net Assets - December 31, 2008	17,542,967.60	25,609.60
	Contributions	588,824.59	-
0	Investment Income	803,873.67	1,149.66
ě	Total Revenue	1,392,698.26	1,149.66
	Payments to Rural Municipalities	968,448.98	1,206.44
2009 - Dec	SARM Administration Fee	50,969.43	63.51
ĕ	Other Costs	6,513.93	9.15
20	Total Expense	1,025,932.34	1,279.10
	Surplus (Deficit) For The Year	366,765.92	(129.44)
	Net Assets - December 31, 2009	17,909,733.52	25,480.16
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	1,203.58
é	Total Revenue	1,187,322.58	1,203.58
-	Payments to Rural Municipalities	965,683.41	1,206.44
0	SARM Administration Fee	50,823.56	63.51
2010 - Dec	Other Costs	6,740.67	9.37
7	Total Expense	1,023,247.64	1,279.32
	Surplus (Deficit) For The Year	164,074.94	(75.74)
	Net Assets - December 31, 2010  Contributions	18,073,808.46	25,404.42
	Investment Income	1,289,986.62 857,705.78	- 1,146.18
Dec	Total Revenue	2,147,692.40	1,146.18
۵	Payments to Rural Municipalities	1,098,247.18	1,253.39
7	SARM Administration Fee	57,800.57	65.97
7	Other Costs	6,960.03	9.07
011	Total Expense	1,163,007.78	1,328.43
7	Surplus (Deficit) For The Year	984,684.62	(182.25)
	Net Assets - December 31, 2011	19,058,493.08	25,222.17
	Contributions	551,325.97	-
4.5	Investment Income	851,462.55	1,114.01
6	Total Revenue	1,402,788.52	1,114.01
Ω	Payments to Rural Municipalities	1,120,592.94	1,372.82
	SARM Administration Fee	58,976.59	72.27
12	Other Costs	7,128.83	9.20
2012 - Dec	Total Expense	1,186,698.36	1,454.29
'	Surplus (Deficit) For The Year	216,090.16	(340.28)
	Net Assets - December 31, 2012	19,274,583.24	24,881.89
	Contributions	757,757.65	-
ပ	Investment Income	762,105.49	972.49
2013 - Dec	Total Revenue	1,519,863.14	972.49
	Payments to Rural Municipalities	1,202,580.62	1,428.51
<del>က</del>	SARM Administration Fee	63,292.55	75.20
Ξ	Other Costs	7,564.60	9.43
70	Total Expense	1,273,437.77	1,513.14
	Surplus (Deficit) For The Year	246,425.37	(540.65)
	Net Assets - December 31, 2013	19,521,008.61	24,341.24
	Contributions	587,722.24	- 1 059 75
2014 - Dec	Investment Income	859,792.65	1,058.75
	Total Revenue	1,447,514.89	1,058.75
	Payments to Rural Municipalities SARM Administration Fee	1,285,340.70 67,648,72	1,428.51 75.20
1	Other Costs	67,648.72 7,908.80	75.20 9.63
20	Total Expense	1,360,898.22	1,513.34
`	Surplus (Deficit) For The Year	86,616.67	(454.59)
	Net Assets - December 31, 2014	19,607,625.28	23,886.65
<u> </u>		. 1,00.,020.20	2,230.00

		Trust Fund Total	RM No. 110
	Contributions	260,750.72	-
4.5	Investment Income	271,388.33	326.94
2015 - Dec	Total Revenue	532,139.05	326.94
Δ	Payments to Rural Municipalities	1,414,900.36	1,428.51
	SARM Administration Fee	74,467.58	75.20
15	Other Costs	8,123.38	9.89
20	Total Expense	1,497,491.32	1,513.60
•	Surplus (Deficit) For The Year	(965,352.27)	(1,186.66)
	Net Assets - December 31, 2015	18,642,273.01	22,699.99
	Contributions	717,568.15	-
	Investment Income	1,492,955.08	1,776.10
ĕ	Total Revenue	2,210,523.23	1,776.10
Ω	Payments to Rural Municipalities	1,299,533.33	1,428.51
2016 - Dec	SARM Administration Fee	68,410.88	75.20
16	Other Costs	7,819.96	9.22
2	Total Expense	1,375,764.17	1,512.93
'	Surplus (Deficit) For The Year	834,759.06	263.17
	Net Assets - December 31, 2016	19,477,032.07	22,963.16
	Contributions	253,952.62	-
	Investment Income	792,241.56	926.89
Dec	Total Revenue	1,046,194.18	926.89
Ω	Payments to Rural Municipalities	1,236,135.62	1,440.73
,'	SARM Administration Fee	65,059.50	75.83
17	Other Costs	7,652.98	8.91
2017 -	Total Expense	1,308,848.10	1,525.47
•	Surplus (Deficit) For The Year	(262,653.92)	(598.58)
	Net Assets - December 31, 2017	19,214,378.15	22,364.58
	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(6.04)
Dec	Total Revenue	1,097,162.11	(6.04)
Ω	Payments to Rural Municipalities	1,594,214.91	1,440.73
018 -	SARM Administration Fee	83,905.21	75.83
18	Other Costs	8,746.26	9.78
20	Total Expense	1,686,866.38	1,526.34
` `	Surplus (Deficit) For The Year	(589,704.27)	(1,532.38)
	Net Assets - December 31, 2018	18,624,673.88	20,832.20
	Contributions	148,417.91	-
O	Investment Income	1,465,466.10	1,630.33
ě	Total Revenue	1,613,884.01	1,630.33
	Payments to Rural Municipalities	1,328,896.59	1,440.73
9	SARM Administration Fee	69,849.68	75.83
7	Other Costs	7,994.42	8.89
2019 - Dec	Total Expense	1,406,740.69	1,525.45
	Surplus (Deficit) For The Year	207,143.32	104.88
	Net Assets - December 31, 2019	18,831,817.20	20,937.08
	Contributions	1,186,253.91	-
ပ	Investment Income	873,371.08	921.02
e	Total Revenue	2,059,624.99	921.02
-	Payments to Rural Municipalities	1,330,258.42	1,440.73
0	SARM Administration Fee	70,013.33	75.83
2020 - Dec	Other Costs	2,357.67	2.46
	Total Expense	1,402,629.42	1,519.02
	Surplus (Deficit) For The Year	656,995.57	(598.00)
	Net Assets - December 31, 2020	19,488,812.77	20,339.08
	Contributions	289,004.23	4 440.05
Ö	Investment Income	1,365,686.47	1,412.05
2021 - Dec	Total Revenue	1,654,690.70	1,412.05
	Payments to Rural Municipalities	1,427,544.18	1,545.83
	SARM Administration Fee	75,133.89	81.36
	Other Costs	14,181.72	14.53
7	Total Expense	1,516,859.79	1,641.72
	Surplus (Deficit) For The Year	137,830.91	(229.67)
Щ_	Net Assets - December 31, 2021	19,626,643.68	20,109.41

	Trust Fund Total	RM No. 110
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	29,696.76
Expenses:		
Payments to Rural Municipalities	22,135,052.14	32,466.62
SARM Administration Fee	1,165,363.44	1,710.80
Other Costs	157,227.04	231.95
	23,457,642.62	34,409.37
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(4,712.61)
Contributions	25,452,806.67	24,822.02
Net Assets	19,626,643.68	20,109.41
		·
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 111
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
0	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
6	Other Costs		
13	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18 3,152.57	-
သွ	Total Revenue	80,740.75	<del></del>
1995 - Dec	Payments to Rural Municipalities	1,646.40	37.92
$\overline{}$	SARM Administration Fee	86.66	2.00
35	Other Costs	-	2.00
36	Total Expense	1,733.06	39.92
1	Surplus (Deficit) For The Year	79,007.69	(39.92)
	Net Assets - December 31, 1995	92,996.94	(39.92)
	Contributions	488,017.97	84,999.36
ပ	Investment Income	20,129.58	3,292.36
Dec	Total Revenue	508,147.55	88,291.72
<u>-</u>	Payments to Rural Municipalities	17,049.22	2,078.44
9	SARM Administration Fee	897.32	109.39
1996 -	Other Costs		-
7	Total Expense	17,946.54	2,187.83
	Surplus (Deficit) For The Year	490,201.01	86,103.89
	Net Assets - December 31, 1996	583,197.95	86,063.97
	Contributions	1,742,272.22	5,092.14
ပ	Investment Income	86,950.26	4,629.60
' - Dec	Total Revenue	1,829,222.48	9,721.74
<u> </u>	Payments to Rural Municipalities	73,272.95	3,447.00
_	SARM Administration Fee	3,856.48	181.42
1997	Other Costs	-	-
16	Total Expense	77,129.43	3,628.42
	Surplus (Deficit) For The Year	1,752,093.05	6,093.32
	Net Assets - December 31, 1997 Contributions	2,335,291.00 3,351,403.41	92,157.29
J	Investment Income	240,257.00	5,115.07
1999 - Mar	Total Revenue	3,591,660.41	5,115.07
2	Payments to Rural Municipalities	140,440.70	3,442.38
6	SARM Administration Fee	7,391.63	181.18
99	Other Costs	415.08	6.89
16	Total Expense	148,247.41	3,630.45
	Surplus (Deficit) For The Year	3,443,413.00	1,484.62
	Net Assets - March 31, 1999	5,778,704.00	93,641.91
	Contributions	2,397,627.46	28,987.01
_	Investment Income	321,050.00	4,926.23
la	Total Revenue	2,718,677.46	33,913.24
2	Payments to Rural Municipalities	243,538.32	4,206.84
0	SARM Administration Fee	12,817.84	221.41
2000 - Mar	Other Costs	5,213.30	78.60
	Total Expense	261,569.46	4,506.85
	Surplus (Deficit) For The Year	2,457,108.00	29,406.39
	Net Assets - March 31, 2000	8,235,812.00	123,048.30
	Contributions	934,736.84	-
ır	Investment Income	451,358.00	6,421.90
2001 - Mar	Total Revenue	1,386,094.84	6,421.90
	Payments to Rural Municipalities SARM Administration Fee	359,182.28	5,386.12
7	Other Costs	19,136.01 3,490.21	286.95 47.17
00	Total Expense	3,490.21	5,720.24
7	Surplus (Deficit) For The Year	1,004,286.34	701.66
	Net Assets - March 31, 2001	9,240,098.34	123,749.96
	, =	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,

		Trust Fund Total	RM No. 111
	Contributions	1,297,714.47	
	Investment Income	412,828.54	5,180.63
ဝ	Total Revenue	1,710,543.01	5,180.63
2001 - Dec	Payments to Rural Municipalities	409,422.07	5,698.61
•	SARM Administration Fee	22,005.05	306.28
2	Other Costs	3,065.92	36.35
Õ	Total Expense	434,493.04	6,041.24
•	Surplus (Deficit) For The Year	1,276,049.97	(860.61)
	Net Assets - December 31, 2001	10,516,148.31	122,889.35
	Contributions	1,292,223.49	-
0	Investment Income	616,553.98	6,672.80
ě	Total Revenue	1,908,777.47	6,672.80
2002 - Dec	Payments to Rural Municipalities	469,571.20	6,166.26
<u>'</u>	SARM Administration Fee	24,629.89	324.54
0	Other Costs	3,035.26	31.96
20	Total Expense	497,236.35	6,522.76
	Surplus (Deficit) For The Year	1,411,541.12	150.04
	Net Assets - December 31, 2002	11,927,689.43	123,039.39
	Contributions	2,404,220.96	
ပ	Investment Income	606,183.92	5,563.06
é	Total Revenue	3,010,404.88	5,563.06
-	Payments to Rural Municipalities	545,422.58	6,577.34
က	SARM Administration Fee	28,706.55	346.18
2003 - Dec	Other Costs	4,297.68	37.55
7	Total Expense	578,426.81	6,961.07
	Surplus(Deficit) For The Year	2,431,978.07	(1,398.01)
	Net Assets - December 31, 2003	14,359,667.50	121,641.38
	Contributions Investment Income	400,421.77	5 433 Q2
ပ္က	Total Revenue	652,799.90 1,053,221.67	5,433.92 5,433.92
۵	Payments to Rural Municipalities	632,913.17	6,142.21
004 - Dec	SARM Administration Fee	33,160.66	323.27
4	Other Costs	15,252.65	126.68
	Total Expense	681,326.48	6.592.16
7	Surplus (Deficit) For The Year	371,895.19	(1,158.24)
	Net Assets - December 31, 2004	14,731,562.69	120,483.14
	Contributions	1,082,168.80	4,963.41
4.5	Investment Income	757,472.81	6,120.10
60	Total Revenue	1,839,641.61	11,083.51
Ω	Payments to Rural Municipalities	665,970.29	6,770.45
	SARM Administration Fee	35,051.06	356.34
05	Other Costs	5,884.38	47.25
2005 - Dec	Total Expense	706,905.73	7,174.04
''	Surplus (Deficit) For The Year	1,132,735.88	3,909.47
	Net Assets - December 31, 2005	15,864,298.57	124,392.61
	Contributions	631,985.63	-
ပ	Investment Income	802,016.12	6,115.37
2006 - Dec	Total Revenue	1,434,001.75	6,115.37
	Payments to Rural Municipalities	702,246.38	6,741.23
9	SARM Administration Fee	36,960.36	354.80
l O	Other Costs	3,426.50	26.14
20	Total Expense	742,633.24	7,122.17
	Surplus (Deficit) For The Year	691,368.51	(1,006.80)
	Net Assets - December 31, 2006	16,555,667.08	123,385.81
	Contributions	296,444.76	4,845.38
2007 - Dec	Investment Income	645,026.21	4,919.65
	Total Revenue	941,470.97	9,765.03
	Payments to Rural Municipalities SARM Administration Fee	765,989.21 40.314.81	6,992.81 367.86
	Other Costs	40,314.81 7,387.43	367.86 56.71
	Total Expense	813,691.45	7,417.38
N	Surplus (Deficit) For The Year	127,779.52	2,347.65
	Net Assets - December 31, 2007	16,683,446.60	125,733.46
Щ_		10,000,440.00	0,,,00.40

		Trust Fund Total	RM No. 111
	Contributions	978,236.35	
	Investment Income	767,277.23	5,529.70
မ	Total Revenue	1,745,513.58	5,529.70
2008 - Dec	Payments to Rural Municipalities	835,933.60	6,980.97
1	SARM Administration Fee	43,993.60	367.28
8	Other Costs	6,065.38	43.54
Õ	Total Expense	885,992.58	7,391.79
. 4	Surplus (Deficit) For The Year	859,521.00	(1,862.09)
	Net Assets - December 31, 2008	17,542,967.60	123,871.37
	Contributions	588,824.59	8,577.92
0	Investment Income	803,873.67	5,781.30
ě	Total Revenue	1,392,698.26	14,359.22
2009 - Dec	Payments to Rural Municipalities	968,448.98	9,310.31
	SARM Administration Fee	50,969.43	489.84
ĕ	Other Costs	6,513.93	48.32
20	Total Expense	1,025,932.34	9,848.47
	Surplus (Deficit) For The Year	366,765.92	4,510.75
	Net Assets - December 31, 2009	17,909,733.52	128,382.12
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	6,064.23
é	Total Revenue	1,187,322.58	6,064.23
-	Payments to Rural Municipalities	965,683.41	9,491.65
0	SARM Administration Fee	50,823.56	499.38
2010 - Dec	Other Costs	6,740.67	48.41
7	Total Expense	1,023,247.64	10,039.44
	Surplus (Deficit) For The Year	164,074.94	(3,975.21)
	Net Assets - December 31, 2010	18,073,808.46	124,406.91
	Contributions Investment Income	1,289,986.62 857,705.78	- 5 612 80
Dec	Total Revenue	2,147,692.40	5,612.89 5,612.89
۵	Payments to Rural Municipalities	1,098,247.18	9,491.65
<b>-</b>	SARM Administration Fee	57,800.57	499.38
	Other Costs	6,960.03	45.58
011	Total Expense	1,163,007.78	10.036.61
7	Surplus (Deficit) For The Year	984,684.62	(4,423.72)
	Net Assets - December 31, 2011	19,058,493.08	119,983.19
	Contributions	551,325.97	-
4.	Investment Income	851,462.55	5,299.39
6	Total Revenue	1,402,788.52	5,299.39
Ω	Payments to Rural Municipalities	1,120,592.94	-
<u>'</u> .	SARM Administration Fee	58,976.59	-
12	Other Costs	7,128.83	46.32
2012 - Dec	Total Expense	1,186,698.36	46.32
' '	Surplus (Deficit) For The Year	216,090.16	5,253.07
	Net Assets - December 31, 2012	19,274,583.24	125,236.26
	Contributions	757,757.65	2,568.16
ပ	Investment Income	762,105.49	4,932.45
Dec	Total Revenue	1,519,863.14	7,500.61
٠.	Payments to Rural Municipalities	1,202,580.62	-
<del>က</del>	SARM Administration Fee	63,292.55	-
2013 -	Other Costs	7,564.60	51.42
	Total Expense	1,273,437.77	51.42
	Surplus (Deficit) For The Year	246,425.37	7,449.19
	Net Assets - December 31, 2013	19,521,008.61	132,685.45
	Contributions	587,722.24	- 5 774 00
ec	Investment Income	859,792.65	5,771.29
Δ	Total Revenue	1,447,514.89	5,771.29
	Payments to Rural Municipalities SARM Administration Fee	1,285,340.70 67,648,72	-
1		67,648.72	- EE 00
2014 - Dec	Other Costs  Total Expense	7,908.80 1,360,898.22	55.82 55.82
` `	Surplus (Deficit) For The Year	86,616.67	55.82
	Net Assets - December 31, 2014	19,607,625.28	138,400.92
	Hot Addeta - December 31, 2014	10,007,023.20	100,700.02

		Trust Fund	RM No.
		Total	111
	Contributions	260,750.72	-
ပ္	Investment Income	271,388.33	1,894.31
Dec	Total Revenue	532,139.05	1,894.31
-	Payments to Rural Municipalities	1,414,900.36	-
2015 -	SARM Administration Fee	74,467.58	-
9	Other Costs	8,123.38	61.11 61.11
7	Total Expense	1,497,491.32	1,833.20
	Surplus (Deficit) For The Year Net Assets - December 31, 2015	(965,352.27) 18,642,273.01	140,234.12
	Contributions	717,568.15	140,234.12
	Investment Income	1,492,955.08	10,972.24
ည	Total Revenue	2,210,523.23	10,972.24
۵	Payments to Rural Municipalities	1,299,533.33	-
•	SARM Administration Fee	68,410.88	-
2016 - Dec	Other Costs	7,819.96	60.68
9	Total Expense	1,375,764.17	60.68
7	Surplus (Deficit) For The Year	834,759.06	10,911.56
	Net Assets - December 31, 2016	19,477,032.07	151,145.68
	Contributions	253,952.62	41,317.01
	Investment Income	792,241.56	7,106.09
2017 - Dec	Total Revenue	1,046,194.18	48,423.10
Δ	Payments to Rural Municipalities	1,236,135.62	19,331.22
. '	SARM Administration Fee	65,059.50	1,017.41
17	Other Costs	7,652.98	71.35
20	Total Expense	1,308,848.10	20,419.98
•	Surplus (Deficit) For The Year	(262,653.92)	28,003.12
	Net Assets - December 31, 2017	19,214,378.15	179,148.80
	Contributions	1,102,539.79	-
018 - Dec	Investment Income	(5,377.68)	(48.41)
	Total Revenue	1,097,162.11	(48.41)
	Payments to Rural Municipalities	1,594,214.91	20,126.60
φ.	SARM Administration Fee	83,905.21	1,059.30
3	Other Costs	8,746.26	74.12
7(	Total Expense	1,686,866.38	21,260.02
	Surplus (Deficit) For The Year	(589,704.27)	(21,308.43)
	Net Assets - December 31, 2018	18,624,673.88	157,840.37
ي	Contributions	148,417.91	40.050.46
	Investment Income	1,465,466.10	12,352.46
	Total Revenue	1,613,884.01	12,352.46
-	Payments to Rural Municipalities SARM Administration Fee	1,328,896.59	20,126.60
6	Other Costs	69,849.68 7,994.42	1,059.30 63.23
2019 - Dec	Total Expense	1,406,740.69	21,249.13
7	Surplus (Deficit) For The Year	207,143.32	(8,896.67)
	Net Assets - December 31, 2019	18,831,817.20	148,943.70
	Contributions	1,186,253.91	-
	Investment Income	873,371.08	6,551.99
၁	Total Revenue	2,059,624.99	6,551.99
۵	Payments to Rural Municipalities	1,330,258.42	20,126.60
•	SARM Administration Fee	70,013.33	1,059.29
2020 - Dec	Other Costs	2,357.67	16.25
	Total Expense	1,402,629.42	21,202.14
	Surplus (Deficit) For The Year	656,995.57	(14,650.15)
	Net Assets - December 31, 2020	19,488,812.77	134,293.55
	Contributions	289,004.23	-
()	Investment Income	1,365,686.47	9,323.42
ĕ	Total Revenue	1,654,690.70	9,323.42
	Payments to Rural Municipalities	1,427,544.18	20,675.25
2021 - Dec	SARM Administration Fee	75,133.89	1,088.17
2	Other Costs	14,181.72	87.98
20	Total Expense	1,516,859.79	21,851.40
	Surplus (Deficit) For The Year	137,830.91	(12,527.98)
	Net Assets - December 31, 2021	19,626,643.68	121,765.57

Trust Fund Total	RM No. 111
17,631,479.63	151,534.04
	_
22,135,052.14	199,348.46
1,165,363.44	10,500.97
157,227.04	1,269.43
23,457,642.62	211,118.86
(5,826,162.99)	(59,584.82)
25,452,806.67	181,350.39
19,626,643.68	121,765.57
	17,631,479.63 22,135,052.14 1,165,363.44 157,227.04 23,457,642.62 (5,826,162.99) 25,452,806.67

0.90

**TLE Percentage Factor** 

		Trust Fund Total	RM No. 121
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Δ.	Payments to Rural Municipalities	76.53	-
4	SARM Administration Fee	4.03	-
994 -	Other Costs		-
16	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25 77,588.18	-
	Investment Income	3,152.57	_
သွ	Total Revenue	80,740.75	-
995 - Dec	Payments to Rural Municipalities	1,646.40	-
•	SARM Administration Fee	86.66	-
95	Other Costs	-	-
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္က	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
<b>-</b>	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
	Other Costs	-	
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996 Contributions	583,197.95	-
	Investment Income	1,742,272.22 86,950.26	-
ပ္က	Total Revenue	1,829,222.48	
Dec	Payments to Rural Municipalities	73,272.95	
•	SARM Administration Fee	3,856.48	-
97	Other Costs	-	-
661	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	4,819.50
Mar	Investment Income	240,257.00	235.25
M	Total Revenue	3,591,660.41	5,054.75
	Payments to Rural Municipalities	140,440.70	128.78
96	SARM Administration Fee Other Costs	7,391.63	6.78
1999	Total Expense	415.08 148,247.41	0.35 135.91
`	Surplus (Deficit) For The Year	3,443,413.00	4,918.84
	Net Assets - March 31, 1999	5,778,704.00	4,918.84
	Contributions	2,397,627.46	-
	Investment Income	321,050.00	231.24
ar	Total Revenue	2,718,677.46	231.24
Σ	Payments to Rural Municipalities	243,538.32	203.49
- (	SARM Administration Fee	12,817.84	10.71
00	Other Costs	5,213.30	3.19
2000 - Mar	Total Expense	261,569.46	217.39
	Surplus (Deficit) For The Year	2,457,108.00	13.85
	Net Assets - March 31, 2000	8,235,812.00	4,932.69
	Contributions	934,736.84	-
_	Investment Income	451,358.00	257.44
Лa	Total Revenue	1,386,094.84	257.44
_	Payments to Rural Municipalities	359,182.28	203.49
Σ	SARM Administration Fee	19,136.01	10.84
2001 - Mar	Other Costs Total Expense	3,490.21	1.89
Ñ	Total Expense Surplus (Deficit) For The Year	381,808.50 1,004,286.34	216.22 41.22
	Net Assets - March 31, 2001	9,240,098.34	4,973.91
<u> </u>		0,270,000.04	7,373.31

		Trust Fund Total	RM No. 121
	Contributions	1,297,714.47	
	Investment Income	412,828.54	208.23
ec	Total Revenue	1,710,543.01	208.23
2001 - Dec	Payments to Rural Municipalities	409,422.07	175.06
•	SARM Administration Fee	22,005.05	9.41
2	Other Costs	3,065.92	1.45
20	Total Expense	434,493.04	185.92
•	Surplus (Deficit) For The Year	1,276,049.97	22.31
	Net Assets - December 31, 2001	10,516,148.31	4,996.22
	Contributions	1,292,223.49	-
O	Investment Income	616,553.98	271.29
ě	Total Revenue	1,908,777.47	271.29
Δ.	Payments to Rural Municipalities	469,571.20	175.06
2002 - Dec	SARM Administration Fee	24,629.89	9.21
0	Other Costs	3,035.26	1.28
7	Total Expense	497,236.35	185.55
	Surplus (Deficit) For The Year	1,411,541.12	85.74
	Net Assets - December 31, 2002	11,927,689.43	5,081.96
	Contributions	2,404,220.96	- 000 77
Ç	Investment Income	606,183.92	229.77
9	Total Revenue	3,010,404.88	229.77
] -	Payments to Rural Municipalities	545,422.58	175.06
3	SARM Administration Fee Other Costs	28,706.55	9.21
2003 - Dec		4,297.68 578,426.81	1.52 185.79
2	Total Expense Surplus(Deficit) For The Year	2,431,978.07	43.98
	Net Assets - December 31, 2003	14,359,667.50	5,125.94
	Contributions	400,421.77	5,125.54
	Investment Income	652,799.90	228.98
004 - Dec	Total Revenue	1,053,221.67	228.98
	Payments to Rural Municipalities	632,913.17	175.06
•	SARM Administration Fee	33,160.66	9.21
9	Other Costs	15,252.65	5.25
	Total Expense	681,326.48	189.52
7	Surplus (Deficit) For The Year	371,895.19	39.46
	Net Assets - December 31, 2004	14,731,562.69	5,165.40
2005 - Dec	Contributions	1,082,168.80	-
	Investment Income	757,472.81	252.00
	Total Revenue	1,839,641.61	252.00
$\Box$	Payments to Rural Municipalities	665,970.29	188.37
5	SARM Administration Fee	35,051.06	9.91
Ö	Other Costs	5,884.38	1.91
7(	Total Expense	706,905.73	200.19
	Surplus (Deficit) For The Year	1,132,735.88	51.81
	Net Assets - December 31, 2005	15,864,298.57	5,217.21
	Contributions	631,985.63	- 256.40
ပ္	Investment Income  Total Revenue	802,016.12 1,434,001.75	256.49 256.49
De	Payments to Rural Municipalities	702,246.38	209.07
<del>-</del>	SARM Administration Fee	36,960.36	11.00
2006 - Dec	Other Costs	3,426.50	1.08
	Total Expense	742,633.24	221.15
	Surplus (Deficit) For The Year	691,368.51	35.34
	Net Assets - December 31, 2006	16,555,667.08	5,252.55
4	Contributions	296,444.76	-
	Investment Income	645,026.21	201.52
ec	Total Revenue	941,470.97	201.52
2007 - Dec	Payments to Rural Municipalities	765,989.21	209.07
	SARM Administration Fee	40,314.81	11.00
07	Other Costs	7,387.43	2.29
20	Total Expense	813,691.45	222.36
` `	Surplus (Deficit) For The Year	127,779.52	(20.84)
	Net Assets - December 31, 2007	16,683,446.60	5,231.71

Contributions   1767,277.23   230.     Total Revenue   1,745,513.58   230.     Total Revenue   1,745,513.58   230.     Total Revenue   1,745,513.58   230.     SARM Administration Fee   43,993.60   12.     Other Costs   6,065.38   1.     Total Expense   885,992.58   243.     Net Assets - December 31, 2008   17,542,967.60   5,218.     Contributions   588,824.59   -1.     Total Revenue   1,392,698.26   234.     Payments to Rural Municipalities   968,448.98   241.     SARM Administration Fee   50,969.43   12.     Other Costs   6,513.93   1.     Total Expense   1,025,932.34   256.     Surplus (Deficit) For The Year   366,765.92   (22.     Net Assets - December 31, 2009   17,909,733.52   5,196.     Contributions   1,190,733.52   5,196.     Total Expense   1,187,322.58   245.     Payments to Rural Municipalities   965,683.41   241.     SARM Administration Fee   50,823.56   12.     Other Costs   6,740.67   1.     Total Revenue   1,187,322.58   245.     Payments to Rural Municipalities   965,683.41   241.     SARM Administration Fee   50,823.56   12.     Other Costs   6,740.67   1.     Total Expense   1,023,247.64   256.     Surplus (Deficit) For The Year   164,074.94   (11.     Net Assets - December 31, 2010   18,073,808.46   5,184.     Contributions   1,289,986.62   -     Total Revenue   2,147,692.40   233.     Total Expense   1,083,097.78   290.     Total Expense   1,163,007.78   290.
Total Revenue
Surplus (Deficit) For The Year   859,521.00 (13.     Net Assets - December 31, 2008   17,542,967.60   5,218.     Contributions   588,824.59   -
Surplus (Deficit) For The Year   859,521.00 (13.     Net Assets - December 31, 2008   17,542,967.60   5,218.     Contributions   588,824.59
Surplus (Deficit) For The Year   859,521.00 (13.     Net Assets - December 31, 2008   17,542,967.60   5,218.     Contributions   588,824.59
Surplus (Deficit) For The Year   859,521.00 (13.     Net Assets - December 31, 2008   17,542,967.60   5,218.     Contributions   588,824.59
Surplus (Deficit) For The Year   859,521.00 (13.     Net Assets - December 31, 2008   17,542,967.60   5,218.     Contributions   588,824.59
Surplus (Deficit) For The Year   859,521.00 (13.     Net Assets - December 31, 2008   17,542,967.60   5,218.     Contributions   588,824.59
Contributions   588,824.59
Investment Income
Total Revenue 1,392,698.26 234. Payments to Rural Municipalities 968,448.98 241. SARM Administration Fee 50,969.43 12. Other Costs 6,513.93 1. Total Expense 1,025,932.34 256. Surplus (Deficit) For The Year 366,765.92 (22. Net Assets - December 31, 2009 17,909,733.52 5,196. Contributions 330,031.96 Investment Income 857,290.62 245. Total Revenue 1,187,322.58 245. Payments to Rural Municipalities 965,683.41 241. SARM Administration Fee 50,823.56 12. Other Costs 6,740.67 1. Total Expense 1,023,247.64 256. Surplus (Deficit) For The Year 164,074.94 (11. Net Assets - December 31, 2010 18,073,808.46 5,184. Contributions 1,289,986.62 Investment Income 857,705.78 233. Total Revenue 2,147,692.40 233. Payments to Rural Municipalities 1,098,247.18 274. SARM Administration Fee 57,800.57 14. Other Costs 6,960.03 1. Total Expense 1,163,007.78 290. Surplus (Deficit) For The Year 984,684.62 (566. Net Assets - December 31, 2011 19,058,493.08 5,128. Contributions 551,325.97 Investment Income 851,462.55 226
Surplus (Deficit) For The Year   366,765.92   (22. Net Assets - December 31, 2009   17,909,733.52   5,196.
Surplus (Deficit) For The Year   366,765.92   (22. Net Assets - December 31, 2009   17,909,733.52   5,196.
Surplus (Deficit) For The Year   366,765.92   (22. Net Assets - December 31, 2009   17,909,733.52   5,196.
Surplus (Deficit) For The Year   366,765.92   (22. Net Assets - December 31, 2009   17,909,733.52   5,196.
Surplus (Deficit) For The Year   366,765.92   (22. Net Assets - December 31, 2009   17,909,733.52   5,196.
Surplus (Deficit) For The Year   366,765.92   (22. Net Assets - December 31, 2009   17,909,733.52   5,196.
Contributions   330,031.96
Investment Income
Total Revenue 1,187,322.58 245. Payments to Rural Municipalities 965,683.41 241. SARM Administration Fee 50,823.56 12. Other Costs 6,740.67 1. Total Expense 1,023,247.64 256. Surplus (Deficit) For The Year 164,074.94 (11. Net Assets - December 31, 2010 18,073,808.46 5,184. Contributions 1,289,986.62 - Investment Income 857,705.78 233. Total Revenue 2,147,692.40 233. Payments to Rural Municipalities 1,098,247.18 274. SARM Administration Fee 57,800.57 14. Other Costs 6,960.03 1. Total Expense 1,163,007.78 290. Surplus (Deficit) For The Year 984,684.62 (56. Net Assets - December 31, 2011 19,058,493.08 5,128. Contributions 551,325.97 - Investment Income 851 462.55 226
Surplus (Deficit) For The Year   164,074.94   (11.)   Net Assets - December 31, 2010   18,073,808.46   5,184.     Contributions   1,289,986.62
Surplus (Deficit) For The Year   164,074.94   (11.)   Net Assets - December 31, 2010   18,073,808.46   5,184.     Contributions   1,289,986.62
Surplus (Deficit) For The Year   164,074.94   (11.)   Net Assets - December 31, 2010   18,073,808.46   5,184.     Contributions   1,289,986.62
Surplus (Deficit) For The Year   164,074.94   (11.)   Net Assets - December 31, 2010   18,073,808.46   5,184.     Contributions   1,289,986.62
Surplus (Deficit) For The Year   164,074.94   (11.)   Net Assets - December 31, 2010   18,073,808.46   5,184.     Contributions   1,289,986.62
Surplus (Deficit) For The Year   164,074.94   (11.)   Net Assets - December 31, 2010   18,073,808.46   5,184.     Contributions   1,289,986.62
Contributions 1,289,986.62 Investment Income 857,705.78 233.  Total Revenue 2,147,692.40 233.  Payments to Rural Municipalities 1,098,247.18 274.  SARM Administration Fee 57,800.57 14.  Other Costs 6,960.03 1.  Total Expense 1,163,007.78 290.  Surplus (Deficit) For The Year 984,684.62 (56.  Net Assets - December 31, 2011 19,058,493.08 5,128.  Contributions 551,325.97 Investment Income 851,462.55 226
Investment Income
Total Revenue 2,147,692.40 233. Payments to Rural Municipalities 1,098,247.18 274. SARM Administration Fee 57,800.57 14. Other Costs 6,960.03 1. Total Expense 1,163,007.78 290. Surplus (Deficit) For The Year 984,684.62 (56. Net Assets - December 31, 2011 19,058,493.08 5,128. Contributions 551,325.97 - Investment Income 851,462.55 226
SARM Administration Fee       57,800.57       14.         Other Costs       6,960.03       1.         Total Expense       1,163,007.78       290.         Surplus (Deficit) For The Year       984,684.62       (56.         Net Assets - December 31, 2011       19,058,493.08       5,128.         Contributions       551,325.97       -         Investment Income       851,462.55       226.
SARM Administration Fee       57,800.57       14.         Other Costs       6,960.03       1.         Total Expense       1,163,007.78       290.         Surplus (Deficit) For The Year       984,684.62       (56.         Net Assets - December 31, 2011       19,058,493.08       5,128.         Contributions       551,325.97       -         Investment Income       851,462.55       226.
Other Costs 6,960.03 1.  Total Expense 1,163,007.78 290.  Surplus (Deficit) For The Year 984,684.62 (56.)  Net Assets - December 31, 2011 19,058,493.08 5,128.  Contributions 551,325.97  Investment Income 851,462.55 226
Total Expense         1,163,007.78         290.           Surplus (Deficit) For The Year         984,684.62         (56.           Net Assets - December 31, 2011         19,058,493.08         5,128.           Contributions         551,325.97         -           Investment Income         851,462.55         226
Surplus (Deficit) For The Year         984,684.62         (56.           Net Assets - December 31, 2011         19,058,493.08         5,128.           Contributions         551,325.97         -           Investment Income         851,462.55         226
Net Assets - December 31, 2011         19,058,493.08         5,128.           Contributions         551,325.97         -           Investment Income         851,462.55         226
Contributions 551,325.97 - Investment Income 851,462.55 226
Investment Income 851 462 55 226
Total Revenue 1,402,788.52 226. Payments to Rural Municipalities 1,120,592.94 304.  SARM Administration Fee 58.976.59 16
Payments to Rural Municipalities 1,120,592.94 304.  SARM Administration Fee 58 976 59 16
Payments to Rural Municipalities 1,120,592.94 304.  SARM Administration Fee 58 976.59 16
I I SARM Administration Fee 58.976.59 16.
Other Costs
Other Costs 7,128.83 1.
Total Expense 1,186,698.36 322. Surplus (Deficit) For The Year 216,090.16 (96.
Net Assets - December 31, 2012         19,274,583.24         5,031.           Contributions         757,757.65         -
Investment Income 762 105 49 196
Total Revenue 1,519,863.14 196.
Payments to Rural Municipalities 1,202,580.62 306.
SARM Administration Fee 63,292.55 16.
Other Costs 7,564.60 1.
Total Revenue 1,519,863.14 196. Payments to Rural Municipalities 1,202,580.62 306. SARM Administration Fee 63,292.55 16. Other Costs 7,564.60 1. Total Expense 1,273,437.77 324.
Surplus (Deficit) For The Year 246,425.37 (127.
Net Assets - December 31, 2013 19,521,008.61 4,904.
Contributions 587,722.24 -
, ·
Total Revenue 1,447,514.89 213.
Payments to Rural Municipalities 1,285,340.70 332.
SARM Administration Fee 67,648.72 17.
Investment Income   859,792.65   213.     Total Revenue   1,447,514.89   213.     Payments to Rural Municipalities   1,285,340.70   332.     SARM Administration Fee   67,648.72   17.     Other Costs   7,908.80   1.     Total Expense   1,360,898.22   352.
Total Expense 1,360,898.22 352.
Surplus (Deficit) For The Year 86,616.67 (138.
<b>Net Assets - December 31, 2014</b> 19,607,625.28 4,765.

Contributions   260,750.72   Investment Income   271,388.33   Total Revenue   532,139.05   Payments to Rural Municipalities   1,414,900.36   SARM Administration Fee   74,467.58   Other Costs   8,123.38   Total Expense   1,497,491.32   Surplus (Deficit) For The Year   (965,352.27)   Net Assets - December 31, 2015   18,642,273.01   4   Contributions   717,568.15   Investment Income   1,492,955.08   Total Revenue   2,210,523.23   Payments to Rural Municipalities   1,299,533.33   SARM Administration Fee   68,410.88	21 - 65.22 65.22 339.78 17.88 1.95 359.61 (294.39) 1,470.76 - 349.80 349.80 262.71 13.83 1.82
Total Revenue 532,139.05 Payments to Rural Municipalities 1,414,900.36 SARM Administration Fee 74,467.58 Other Costs 8,123.38 Total Expense 1,497,491.32 Surplus (Deficit) For The Year (965,352.27) Net Assets - December 31, 2015 18,642,273.01 Contributions 717,568.15 Investment Income 1,492,955.08	65.22 339.78 17.88 1.95 359.61 (294.39) 1,470.76 - 349.80 349.80 262.71 13.83
Surplus (Deficit) For The Year         (965,352.27)           Net Assets - December 31, 2015         18,642,273.01         4           Contributions         717,568.15           Investment Income         1,492,955.08	339.78 17.88 1.95 359.61 (294.39) 1,470.76 - 349.80 349.80 262.71 13.83
Surplus (Deficit) For The Year         (965,352.27)           Net Assets - December 31, 2015         18,642,273.01         4           Contributions         717,568.15           Investment Income         1,492,955.08	17.88 1.95 359.61 (294.39) 4,470.76 - 349.80 349.80 262.71 13.83
Surplus (Deficit) For The Year         (965,352.27)           Net Assets - December 31, 2015         18,642,273.01         4           Contributions         717,568.15           Investment Income         1,492,955.08	1.95 359.61 (294.39) 1,470.76 - 349.80 349.80 262.71 13.83
Surplus (Deficit) For The Year         (965,352.27)           Net Assets - December 31, 2015         18,642,273.01         4           Contributions         717,568.15           Investment Income         1,492,955.08	359.61 (294.39) 1,470.76 - 349.80 349.80 262.71 13.83
Surplus (Deficit) For The Year         (965,352.27)           Net Assets - December 31, 2015         18,642,273.01         4           Contributions         717,568.15           Investment Income         1,492,955.08	(294.39) 4,470.76 - 349.80 349.80 262.71 13.83
Surplus (Deficit) For The Year         (965,352.27)           Net Assets - December 31, 2015         18,642,273.01         4           Contributions         717,568.15           Investment Income         1,492,955.08	349.80 349.80 262.71 13.83
Contributions 717,568.15 Investment Income 1,492,955,08	349.80 349.80 262.71 13.83
Investment Income 1,492,955,08	349.80 262.71 13.83
Investment Income	349.80 262.71 13.83
Total Revenue 2,210,523.23 Payments to Rural Municipalities 1,299,533.33 SARM Administration Fee 68,410.88 Other Costs	262.71 13.83
Payments to Rural Municipalities 1,299,533.33  SARM Administration Fee 68,410.88  Other Costs	13.83
SARM Administration Fee 68,410.88	
Other Costs	1.82
Other Costs 7,819.96	
Total Expense 1,375,764.17	278.36
Surplus (Deficit) For The Year 834,759.06	71.44
Net Assets - December 31, 2016 19,477,032.07	1,542.20
Contributions 253,952.62	-
Investment Income 792.241.56	183.34
(b) Total Revenue 1,046,194.18	183.34
Payments to Rural Municipalities 1,236,135.62	292.90
SARM Administration Fee 65,059.50	15.42
Total Revenue 1,046,194.18 Payments to Rural Municipalities 1,236,135.62 SARM Administration Fee 65,059.50 Other Costs 7,652.98 Total Expense 1,308,848.10	1.76
Total Expense 1,308,848.10	310.08
Surplus (Deficit) For The Year (262,653.92)	(126.74)
	1,415.46
Contributions 1,102,539.79	-
Investment Income (5 377 69)	(1.19)
Total Revenue 1,097,162.11 Payments to Rural Municipalities 1,594,214.91	(1.19)
Payments to Rural Municipalities 1,594,214.91	292.90
SARM Administration Fee 83,905.21	15.42
SARM Administration Fee 83,905.21 Other Costs 8,746.26  Total Expense 1,686,866,38	1.93
	310.25
Surplus (Deficit) For The Year (589,704.27)	(311.44)
	1,104.02
Contributions 148,417.91	
Investment Income 1,465,466.10	321.20
Total Revenue 1,613,884.01	321.20
Payments to Rural Municipalities 1,328,896.59	300.22
SARM Administration Fee 69,849.68	15.80
Other Costs 7,994.42	1.74
Total Revenue 1,613,884.01 Payments to Rural Municipalities 1,328,896.59 SARM Administration Fee 69,849.68 Other Costs 7,994.42 Total Expense 1,406,740.69	317.76
Surplus (Deficit) For The Year 207,143.32	3.44
Net Assets - December 31, 2019 18,831,817.20 4	1,107.46
Contributions 1,186,253.91	-
Investment Income 873,371.08	180.69
Total Revenue 2,059,624.99	180.69
Total Revenue 2,059,624.99 Payments to Rural Municipalities 1,330,258.42 SARM Administration Fee 70,013.33 Other Costs 2,357.67 Total Expense 1,402,629.42	300.22
SARM Administration Fee 70,013.33	15.80
Other Costs 2,357.67	0.48
Total Expense 1,402,629.42	316.50
Surplus (Deficit) For The Year 656,995.57	(135.81)
Net Assets - December 31, 2020 19,488,812.77	3,971.65
Contributions 289,004.23	-
Investment Income 1,365,686,47	275.73
Total Revenue 1,654,690.70	275.73
Payments to Rural Municipalities 1,427,544.18	358.97
SARM Administration Fee 75,133.89	18.89
Other Costs 14,181.72	2.79
Total Revenue 1,654,690.70 Payments to Rural Municipalities 1,427,544.18 SARM Administration Fee 75,133.89 Other Costs 14,181.72 Total Expense 1,516,859.79	380.65
Surplus (Deficit) For The Year 137,830.91	(104.92)
	3,866.73

	Trust Fund Total	RM No. 121
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	5,327.18
Expenses:		
Payments to Rural Municipalities	22,135,052.14	5,922.17
SARM Administration Fee	1,165,363.44	312.00
Other Costs	157,227.04	45.78
	23,457,642.62	6,279.95
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(952.77)
Contributions	25,452,806.67	4,819.50
Net Assets	19,626,643.68	3,866.73
TLE Percentage Factor		0.60

		Trust Fund Total	RM No. 122
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
0	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
$\Box$	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
13	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25 77,588.18	-
	Investment Income	3,152.57	-
သွ	Total Revenue	80,740.75	
1995 - Dec	Payments to Rural Municipalities	1,646.40	
•	SARM Administration Fee	86.66	_
35	Other Costs	-	-
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	10,749.39
Ş	Investment Income	20,129.58	104.44
<b>)</b> e	Total Revenue	508,147.55	10,853.83
-	Payments to Rural Municipalities	17,049.22	109.06
9	SARM Administration Fee	897.32	5.74
1996 - Dec	Other Costs	-	-
7	Total Expense	17,946.54	114.80
	Surplus (Deficit) For The Year	490,201.01	10,739.03
	Net Assets - December 31, 1996	583,197.95	10,739.03
	Contributions	1,742,272.22	23,747.86
ပ	Investment Income	86,950.26	1,889.75
- Dec	Total Revenue	1,829,222.48	25,637.61
	Payments to Rural Municipalities	73,272.95	998.04
7	SARM Administration Fee	3,856.48	52.53
199	Other Costs  Total Expense	77,129.43	1,050.57
7	Surplus (Deficit) For The Year	1,752,093.05	24,587.04
	Net Assets - December 31, 1997	2,335,291.00	35,326.07
	Contributions	3,351,403.41	-
L	Investment Income	240,257.00	1,960.73
- Mar	Total Revenue	3,591,660.41	1,960.73
_	Payments to Rural Municipalities	140,440.70	1,304.73
6	SARM Administration Fee	7,391.63	68.67
666	Other Costs	415.08	2.64
7	Total Expense	148,247.41	1,376.04
	Surplus (Deficit) For The Year	3,443,413.00	584.69
	Net Assets - March 31, 1999	5,778,704.00	35,910.76
	Contributions	2,397,627.46	-
r	Investment Income	321,050.00	1,688.20
Лa	Total Revenue	2,718,677.46	1,688.20
≥ .	Payments to Rural Municipalities	243,538.32	1,304.73
0	SARM Administration Fee	12,817.84	68.67
2000 - Mar	Other Costs	5,213.30	23.21
	Total Expense	261,569.46	1,396.61
	Surplus (Deficit) For The Year	2,457,108.00	291.59
	Net Assets - March 31, 2000	8,235,812.00	36,202.35
	Contributions	934,736.84 451.358.00	1 990 40
٦Ľ	Investment Income  Total Revenue	451,358.00	1,889.40
M	Payments to Rural Municipalities	1,386,094.84 359,182.28	1,889.40 1,304.73
$\overline{}$	SARM Administration Fee	359,182.28 19,136.01	69.51
2001 - Mar	Other Costs	3,490.21	13.77
0	Total Expense	381,808.50	1,388.01
7	Surplus (Deficit) For The Year	1,004,286.34	501.39
	Net Assets - March 31, 2001	9,240,098.34	36,703.74

		Trust Fund	RM No.
	Contributions	Total 1,297,714.47	122
	Investment Income	412,828.54	1,536.55
ည	Total Revenue	1,710,543.01	1,536.55
۵	Payments to Rural Municipalities	409,422.07	1,164.38
2001 - Dec	SARM Administration Fee	22,005.05	62.58
2	Other Costs	3,065.92	10.63
Ŏ	Total Expense	434,493.04	1,237.59
~	Surplus (Deficit) For The Year	1,276,049.97	298.96
	Net Assets - December 31, 2001	10,516,148.31	37,002.70
	Contributions	1,292,223.49	-
	Investment Income	616,553.98	2,009.22
e	Total Revenue	1,908,777.47	2,009.22
$\Box$	Payments to Rural Municipalities	469,571.20	1,275.29
2	SARM Administration Fee	24,629.89	67.12
2002 - Dec	Other Costs	3,035.26	9.48
20	Total Expense	497,236.35	1,351.89
	Surplus (Deficit) For The Year	1,411,541.12	657.33
	Net Assets - December 31, 2002	11,927,689.43	37,660.03
	Contributions	2,404,220.96	4 700 75
ن	Investment Income	606,183.92	1,702.75
၂၉	Total Revenue	3,010,404.88	1,702.75
-	Payments to Rural Municipalities	545,422.58	1,275.28
က	SARM Administration Fee Other Costs	28,706.55	67.12
2003 - Dec	Total Expense	4,297.68 578,426.81	11.28 1,353.68
7	Surplus(Deficit) For The Year	2,431,978.07	349.07
	Net Assets - December 31, 2003	14,359,667.50	38,009.10
	Contributions	400,421.77	-
	Investment Income	652,799.90	1,697.93
004 - Dec	Total Revenue	1,053,221.67	1,697.93
	Payments to Rural Municipalities	632,913.17	1,275.28
•	SARM Administration Fee	33,160.66	67.12
04	Other Costs	15,252.65	38.94
2	Total Expense	681,326.48	1,381.34
•	Surplus (Deficit) For The Year	371,895.19	316.59
	Net Assets - December 31, 2004	14,731,562.69	38,325.69
	Contributions	1,082,168.80	-
U	Investment Income	757,472.81	1,869.78
ě	Total Revenue	1,839,641.61	1,869.78
٠.	Payments to Rural Municipalities	665,970.29	1,367.86
5.	SARM Administration Fee	35,051.06	71.99
2005 - Dec	Other Costs	5,884.38	14.18
7	Total Expense	706,905.73	1,454.03
	Surplus (Deficit) For The Year	1,132,735.88	415.75
	Net Assets - December 31, 2005  Contributions	15,864,298.57 <u>631,985.63</u>	38,741.44
	Investment Income	802,016.12	- 1,904.60
Š	Total Revenue	1,434,001.75	1,904.60
۵	Payments to Rural Municipalities	702,246.38	1,503.29
2006 - Dec	SARM Administration Fee	36,960.36	79.12
	Other Costs	3,426.50	8.02
	Total Expense	742,633.24	1,590.43
	Surplus (Deficit) For The Year	691,368.51	314.17
	Net Assets - December 31, 2006	16,555,667.08	39,055.61
	Contributions	296,444.76	-
()	Investment Income	645,026.21	1,498.39
je	Total Revenue	941,470.97	1,498.39
2007 - Dec	Payments to Rural Municipalities	765,989.21	1,503.30
7 -	SARM Administration Fee	40,314.81	79.12
0	Other Costs	7,387.43	17.01
20	Total Expense	813,691.45	1,599.43
	Surplus (Deficit) For The Year	127,779.52	(101.04)
	Net Assets - December 31, 2007	16,683,446.60	38,954.57

		Trust Fund Total	RM No. 122
	Contributions	978,236.35	-
	Investment Income	767,277.23	1,713.20
6	Total Revenue	1,745,513.58	1,713.20
2008 - Dec	Payments to Rural Municipalities	835,933.60	1,503.29
1	SARM Administration Fee	43,993.60	79.12
8	Other Costs	6,065.38	13.27
20	Total Expense	885,992.58	1,595.68
`	Surplus (Deficit) For The Year	859,521.00	117.52
N	let Assets - December 31, 2008	17,542,967.60	39,072.09
	Contributions	588,824.59	-
0	Investment Income	803,873.67	1,754.02
ě	Total Revenue	1,392,698.26	1,754.02
	Payments to Rural Municipalities	968,448.98	1,576.84
2009 - Dec	SARM Administration Fee	50,969.43	83.01
30	Other Costs	6,513.93	13.87
20	Total Expense	1,025,932.34	1,673.72
``L	Surplus (Deficit) For The Year	366,765.92	80.30
N	let Assets - December 31, 2009	17,909,733.52	39,152.39
	Contributions	330,031.96	-
ان	Investment Income	857,290.62	1,849.39
ě	Total Revenue	1,187,322.58	1,849.39
	Payments to Rural Municipalities	965,683.41	1,576.84
<u>-</u>	SARM Administration Fee	50,823.56	83.01
$\Xi$	Other Costs	6,740.67	14.30
2010 - Dec	Total Expense	1,023,247.64	1,674.15
` ` <u> </u>	Surplus (Deficit) For The Year	164,074.94	175.24
N	let Assets - December 31, 2010	18,073,808.46	39,327.63
	Contributions	1,289,986.62	-
ပ	Investment Income	857,705.78	1,774.35
Dec	Total Revenue	2,147,692.40	1,774.35
	Payments to Rural Municipalities	1,098,247.18	1,576.84
	SARM Administration Fee	57,800.57	83.01
011	Other Costs	6,960.03	13.92
7(	Total Expense	1,163,007.78	1,673.77
	Surplus (Deficit) For The Year	984,684.62	100.58
	let Assets - December 31, 2011	19,058,493.08	39,428.21
	Contributions	551,325.97	-
ပ္မ	Investment Income	851,462.55	1,741.46
) 	Total Revenue	1,402,788.52	1,741.46
-	Payments to Rural Municipalities SARM Administration Fee	1,120,592.94	1,775.73 93.46
7	Other Costs	58,976.59 7,128.83	14.53
2012 - Dec	Total Expense	1,186,698.36	1,883.72
7	Surplus (Deficit) For The Year	216,090.16	(142.26)
N	let Assets - December 31, 2012	19,274,583.24	39,285.95
"	Contributions	757,757.65	-
	Investment Income	762,105.49	1,535.46
ည	Total Revenue	1,519,863.14	1,535.46
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	1,765.02
•	SARM Administration Fee	63,292.55	92.90
3	Other Costs	7,564.60	15.09
Ó	Total Expense	1,273,437.77	1,873.01
7	Surplus (Deficit) For The Year	246,425.37	(337.55)
N	let Assets - December 31, 2013	19,521,008.61	38,948.40
	Contributions	587,722.24	-
ပ	Investment Income	859,792.65	1,694.10
<b>S</b>			
	Total Revenue	1,447,514.89	1,694.10
انا			1,694.10 1,748.78
4	<b>Total Revenue</b> Payments to Rural Municipalities SARM Administration Fee	1,447,514.89 1,285,340.70 67,648.72	
14	Payments to Rural Municipalities	1,285,340.70	1,748.78
2014 - Dec	Payments to Rural Municipalities SARM Administration Fee	1,285,340.70 67,648.72	1,748.78 92.04
2014	Payments to Rural Municipalities SARM Administration Fee Other Costs	1,285,340.70 67,648.72 7,908.80	1,748.78 92.04 15.64

		Trust Fund Total	RM No. 122
	Contributions	260,750.72	-
	Investment Income	271,388.33	530.87
2015 - Dec	Total Revenue	532,139.05	530.87
Ω	Payments to Rural Municipalities	1,414,900.36	1,948.66
	SARM Administration Fee	74,467.58	102.56
7.	Other Costs	8,123.38	16.23
20	Total Expense	1,497,491.32	2,067.45
` `	Surplus (Deficit) For The Year	(965,352.27)	(1,536.58)
	Net Assets - December 31, 2015	18,642,273.01	37,249.46
	Contributions	717,568.15	-
O	Investment Income	1,492,955.08	2,914.48
2016 - Dec	Total Revenue	2,210,523.23	2,914.48
$\Box$	Payments to Rural Municipalities	1,299,533.33	1,948.66
	SARM Administration Fee	68,410.88	102.56
16	Other Costs	7,819.96	15.30
20	Total Expense	1,375,764.17	2,066.52
` `	Surplus (Deficit) For The Year	834,759.06	847.96
	Net Assets - December 31, 2016	19,477,032.07	38,097.42
	Contributions	253,952.62	-
O	Investment Income	792,241.56	1,537.77
Dec	Total Revenue	1,046,194.18	1,537.77
	Payments to Rural Municipalities	1,236,135.62	2,133.75
	SARM Administration Fee	65,059.50	112.30
2017 -	Other Costs	7,652.98	14.89
20	Total Expense	1,308,848.10	2,260.94
` `	Surplus (Deficit) For The Year	(262,653.92)	(723.17)
	Net Assets - December 31, 2017	19,214,378.15	37,374.25
Dec	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(10.10)
	Total Revenue	1,097,162.11	(10.10)
٠	Payments to Rural Municipalities	1,594,214.91	2,243.21
018 -	SARM Administration Fee	83,905.21	118.04
Ξ	Other Costs	8,746.26	16.43
7(	Total Expense	1,686,866.38	2,377.68
	Surplus (Deficit) For The Year	(589,704.27)	(2,387.78)
	Net Assets - December 31, 2018	18,624,673.88	34,986.47
	Contributions	148,417.91	-
ပ	Investment Income	1,465,466.10	2,738.03
e	Total Revenue	1,613,884.01	2,738.03
-	Payments to Rural Municipalities	1,328,896.59	2,243.21
6	SARM Administration Fee	69,849.68	118.04
2019 - Dec	Other Costs	7,994.42	15.01
7	Total Expense	1,406,740.69	2,376.26
	Surplus (Deficit) For The Year	207,143.32	361.77
	Net Assets - December 31, 2019	18,831,817.20	35,348.24
	Contributions	1,186,253.91 873,371.08	1 EE 1 00
ပ္သ	Investment Income  Total Revenue	2,059,624.99	1,554.96
၂၉			1,554.96
<b>-</b>	Payments to Rural Municipalities SARM Administration Fee	1,330,258.42	2,243.21 118.06
2020 - Dec	Other Costs	70,013.33 2,357.67	4.18
	Total Expense	1,402,629.42	2,365.45
	Surplus (Deficit) For The Year	656,995.57	(810.49)
	Net Assets - December 31, 2020	19,488,812.77	34,537.75
	Contributions	289,004.23	-
	Investment Income	1,365,686.47	2,397.81
Š	Total Revenue	1,654,690.70	2,397.81
<u> </u>	Payments to Rural Municipalities	1,427,544.18	2,528.61
2021 - Dec	SARM Administration Fee	75,133.89	133.08
7.	Other Costs	14,181.72	24.75
02	Total Expense	1,516,859.79	2,686.44
7	Surplus (Deficit) For The Year	137,830.91	(288.63)
	Net Assets - December 31, 2021	19,626,643.68	34,249.12
—		10,020,040.00	0 1,2 10.12

	Trust Fund Total	RM No. 122
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	43,477.54
Expenses:		
Payments to Rural Municipalities	22,135,052.14	41,198.62
SARM Administration Fee	1,165,363.44	2,170.48
Other Costs	157,227.04	356.57
	23,457,642.62	43,725.67
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(248.13)
Contributions	25,452,806.67	34,497.25
Net Assets	19,626,643.68	34,249.12
TLE Percentage Factor		0.70

		Trust Fund Total	RM No. 123
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
ပ	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	
J -	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
66	Other Costs		
7	Total Expense Surplus (Deficit) For The Year	80.56 13,989.25	<u>-</u>
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	9,671.40
	Investment Income	3,152.57	227.44
၁	Total Revenue	80,740.75	9,898.84
Δ	Payments to Rural Municipalities	1,646.40	103.71
	SARM Administration Fee	86.66	5.46
1995 - Dec	Other Costs	<u> </u>	-
19	Total Expense	1,733.06	109.17
`	Surplus (Deficit) For The Year	79,007.69	9,789.67
	Net Assets - December 31, 1995	92,996.94	9,789.67
	Contributions	488,017.97	-
Dec	Investment Income	20,129.58	510.56
۵	Total Revenue	508,147.55	510.56
1	Payments to Rural Municipalities	17,049.22	536.84
96	SARM Administration Fee	897.32	28.25
1996 -	Other Costs  Total Expense	17,946.54	565.09
`	Surplus (Deficit) For The Year	490,201.01	(54.53)
	Net Assets - December 31, 1996	583,197.95	9,735.14
	Contributions	1,742,272.22	42,190.22
	Investment Income	86,950.26	2,367.43
' - Dec	Total Revenue	1,829,222.48	44,557.65
Ŏ	Payments to Rural Municipalities	73,272.95	1,995.32
- 2	SARM Administration Fee	3,856.48	105.02
16	Other Costs		
199	Total Expense	77,129.43	2,100.34
	Surplus (Deficit) For The Year	1,752,093.05	42,457.31
	Net Assets - December 31, 1997	2,335,291.00	52,192.45
	Contributions	3,351,403.41	4,394.26
1999 - Mar	Investment Income	240,257.00	3,069.94
Σ	Total Revenue Payments to Rural Municipalities	3,591,660.41 140,440.70	7,464.20 2,196.18
- (	SARM Administration Fee	7,391.63	2,196.16
6	Other Costs	415.08	4.23
19	Total Expense	148,247.41	2,316.00
	Surplus (Deficit) For The Year	3,443,413.00	5,148.20
	Net Assets - March 31, 1999	5,778,704.00	57,340.65
	Contributions	2,397,627.46	
_	Investment Income	321,050.00	2,695.64
laı	Total Revenue	2,718,677.46	2,695.64
2000 - Mar	Payments to Rural Municipalities	243,538.32	2,341.72
- 0	SARM Administration Fee	12,817.84	123.25
0	Other Costs	5,213.30	37.22
20	Total Expense	261,569.46	2,502.19
	Surplus (Deficit) For The Year	2,457,108.00	193.45
	Net Assets - March 31, 2000	8,235,812.00	57,534.10
	Contributions	934,736.84	4,101.30
J.	Investment Income	451,358.00	3,028.51
Mê	Total Revenue	1,386,094.84	7,129.81
$\overline{}$	Payments to Rural Municipalities SARM Administration Fee	359,182.28 19,136.01	2,380.50 126.82
7	Other Costs	19,136.01 3,490.21	23.44
2001 - Mar	Total Expense	381,808.50	2,530.76
7	Surplus (Deficit) For The Year	1,004,286.34	4,599.05
	Net Assets - March 31, 2001	9,240,098.34	62,133.15

		Trust Fund Total	RM No. 123
	Contributions	1,297,714.47	-
۱.,	Investment Income	412,828.54	2,601.12
မ	Total Revenue	1,710,543.01	2,601.12
2001 - Dec	Payments to Rural Municipalities	409,422.07	2,338.29
•	SARM Administration Fee	22,005.05	125.68
2	Other Costs	3,065.92	18.10
2	Total Expense	434,493.04	2,482.07
•	Surplus (Deficit) For The Year	1,276,049.97	119.05
	Net Assets - December 31, 2001	10,516,148.31	62,252.20
	Contributions	1,292,223.49	7,710.86
0	Investment Income	616,553.98	3,550.53
ĕ	Total Revenue	1,908,777.47	11,261.39
	Payments to Rural Municipalities	469,571.20	2,460.48
2002 - Dec	SARM Administration Fee	24,629.89	129.50
0	Other Costs	3,035.26	17.88
20	Total Expense	497,236.35	2,607.86
` `	Surplus (Deficit) For The Year	1,411,541.12	8,653.53
	Net Assets - December 31, 2002	11,927,689.43	70,905.73
	Contributions	2,404,220.96	-
O	Investment Income	606,183.92	3,205.90
2003 - Dec	Total Revenue	3,010,404.88	3,205.90
	Payments to Rural Municipalities	545,422.58	2,649.82
~ -	SARM Administration Fee	28,706.55	139.46
Ö	Other Costs	4,297.68	21.31
20	Total Expense	578,426.81	2,810.59
` `	Surplus(Deficit) For The Year	2,431,978.07	395.31
	Net Assets - December 31, 2003	14,359,667.50	71,301.04
	Contributions	400,421.77	-
ပ	Investment Income	652,799.90	3,185.14
ě	Total Revenue	1,053,221.67	3,185.14
004 - Dec	Payments to Rural Municipalities	632,913.17	2,649.82
4	SARM Administration Fee	33,160.66	139.46
9	Other Costs	15,252.65	73.30
7	Total Expense	681,326.48	2,862.58
	Surplus (Deficit) For The Year	371,895.19	322.56
	Net Assets - December 31, 2004	14,731,562.69	71,623.60
	Contributions	1,082,168.80	2 404 27
ပ္သ	Investment Income  Total Revenue	757,472.81	3,494.27
၂၉		1,839,641.61	3,494.27
<b>-</b>	Payments to Rural Municipalities SARM Administration Fee	665,970.29	3,065.89
5	Other Costs	35,051.06 5,884.38	161.36 26.69
2005 - Dec	Total Expense	706,905.73	3,253.94
7	Surplus (Deficit) For The Year	1,132,735.88	240.33
	Net Assets - December 31, 2005	15,864,298.57	71,863.93
	Contributions	631,985.63	2,092.50
	Investment Income	802,016.12	3,635.83
ည္က	Total Revenue	1,434,001.75	5,728.33
2006 - Dec	Payments to Rural Municipalities	702,246.38	2,696.24
•	SARM Administration Fee	36,960.36	141.91
90	Other Costs	3,426.50	15.28
ŏ	Total Expense	742,633.24	2,853.43
7	Surplus (Deficit) For The Year	691,368.51	2,874.90
	Net Assets - December 31, 2006	16,555,667.08	74,738.83
	Contributions	296,444.76	-
١	Investment Income	645,026.21	2,867.39
) a	İ	941,470.97	2,867.39
۵	Total Revenue	341,470.37	2,007.00
7 - C	Total Revenue Payments to Rural Municipalities	765,989.21	2,761.32
		765,989.21	
- 20	Payments to Rural Municipalities		2,761.32
- 200	Payments to Rural Municipalities SARM Administration Fee	765,989.21 40,314.81	2,761.32 145.33
2007 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs	765,989.21 40,314.81 7,387.43	2,761.32 145.33 32.50

		Trust Fund Total	RM No. 123
	Contributions	978,236.35	-
	Investment Income	767,277.23	3,283.82
၁၅	Total Revenue	1,745,513.58	3,283.82
2008 - Dec	Payments to Rural Municipalities	835,933.60	2,953.03
1	SARM Administration Fee	43,993.60	155.39
80	Other Costs	6,065.38	25.46
Õ	Total Expense	885,992.58	3,133.88
,	Surplus (Deficit) For The Year	859,521.00	149.94
	Net Assets - December 31, 2008	17,542,967.60	74,817.01
	Contributions	588,824.59	10,150.43
()	Investment Income	803,873.67	3,708.22
) <del>(</del> (	Total Revenue	1,392,698.26	13,858.65
	Payments to Rural Municipalities	968,448.98	3,417.08
2009 - Dec	SARM Administration Fee	50,969.43	179.88
õ	Other Costs	6,513.93	30.12
20	Total Expense	1,025,932.34	3,627.08
	Surplus (Deficit) For The Year	366,765.92	10,231.57
	Net Assets - December 31, 2009	17,909,733.52	85,048.58
	Contributions	330,031.96	9,606.16
ပ	Investment Income	857,290.62	4,182.68
é	Total Revenue	1,187,322.58	13,788.84
1 .	Payments to Rural Municipalities	965,683.41	3,887.30
0	SARM Administration Fee	50,823.56	204.60
2010 - Dec	Other Costs	6,740.67	34.49
2(	Total Expense	1,023,247.64	4,126.39
	Surplus (Deficit) For The Year	164,074.94	9,662.45
	Net Assets - December 31, 2010	18,073,808.46	94,711.03
	Contributions Investment Income	1,289,986.62	4 273 00
ပ္က	Total Revenue	857,705.78 2,147,692.40	4,273.09 4,273.09
Dec	Payments to Rural Municipalities	1,098,247.18	4,908.90
<b>-</b>	SARM Administration Fee	57,800.57	258.37
7	Other Costs	6,960.03	33.91
01	Total Expense	1,163,007.78	5,201.18
2	Surplus (Deficit) For The Year	984,684.62	(928.09)
	Net Assets - December 31, 2011	19,058,493.08	93,782.94
	Contributions	551,325.97	-
	Investment Income	851,462.55	4,142.18
၁	Total Revenue	1,402,788.52	4,142.18
Ď	Payments to Rural Municipalities	1,120,592.94	4,908.90
1	SARM Administration Fee	58,976.59	258.37
12	Other Costs	7,128.83	34.29
2012 - Dec	Total Expense	1,186,698.36	5,201.56
•	Surplus (Deficit) For The Year	216,090.16	(1,059.38)
	Net Assets - December 31, 2012	19,274,583.24	92,723.56
	Contributions	757,757.65	-
	Investment Income	762,105.49	3,624.04
Dec	Total Revenue	1,519,863.14	3,624.04
	Payments to Rural Municipalities	1,202,580.62	5,047.16
3 -	SARM Administration Fee	63,292.55	265.66
2013 -	Other Costs	7,564.60	35.26
20	Total Expense	1,273,437.77	5,348.08
	Surplus (Deficit) For The Year	246,425.37	(1,724.04)
	Net Assets - December 31, 2013	19,521,008.61	90,999.52
	Contributions	587,722.24	-
Ç	Investment Income	859,792.65	3,958.12
DE	Total Revenue	1,447,514.89	3,958.12
ı	Payments to Rural Municipalities	1,285,340.70	5,047.16
2014 - Dec	SARM Administration Fee	67,648.72	265.66
Ó	Other Costs	7,908.80	36.14
7	Total Expense	1,360,898.22	5,348.96
	Surplus (Deficit) For The Year	86,616.67	(1,390.84)
	Net Assets - December 31, 2014	19,607,625.28	89,608.68

		Trust Fund Total	RM No. 123
	Contributions	260,750.72	-
	Investment Income	271,388.33	1,226.49
ec	Total Revenue	532,139.05	1,226.49
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	5,353.11
	SARM Administration Fee	74,467.58	281.72
15	Other Costs	8,123.38	37.11
20	Total Expense	1,497,491.32	5,671.94
•	Surplus (Deficit) For The Year	(965,352.27)	(4,445.45)
	Net Assets - December 31, 2015	18,642,273.01	85,163.23
	Contributions	717,568.15	-
O	Investment Income	1,492,955.08	6,663.37
ě	Total Revenue	2,210,523.23	6,663.37
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	5,353.11
6	SARM Administration Fee	68,410.88	281.72
7	Other Costs	7,819.96	34.59
7	Total Expense	1,375,764.17	5,669.42
	Surplus (Deficit) For The Year	834,759.06	993.95
	Net Assets - December 31, 2016	19,477,032.07	86,157.18
	Contributions	253,952.62	- 477.07
ن	Investment Income	792,241.56	3,477.67
ခြ	Total Revenue	1,046,194.18	3,477.67
-	Payments to Rural Municipalities	1,236,135.62	5,250.23
7	SARM Administration Fee	65,059.50	276.35
2017 - Dec	Other Costs  Total Expense	7,652.98 1,308,848.10	33.49 5,560.07
7	Surplus (Deficit) For The Year	(262,653.92)	(2,082.40)
	Net Assets - December 31, 2017	19,214,378.15	84,074.78
	Contributions	1,102,539.79	12,263.40
	Investment Income	(5,377.68)	(24.08)
၁	Total Revenue	1,097,162.11	12,239.32
۵	Payments to Rural Municipalities	1,594,214.91	5,442.33
018 - Dec	SARM Administration Fee	83,905.21	286.46
18	Other Costs	8,746.26	42.52
20	Total Expense	1,686,866.38	5,771.31
•	Surplus (Deficit) For The Year	(589,704.27)	6,468.01
	Net Assets - December 31, 2018	18,624,673.88	90,542.79
	Contributions	148,417.91	-
ပ	Investment Income	1,465,466.10	7,085.82
ě	Total Revenue	1,613,884.01	7,085.82
	Payments to Rural Municipalities	1,328,896.59	5,716.25
6	SARM Administration Fee	69,849.68	300.87
2019 - Dec	Other Costs	7,994.42	38.87
7	Total Expense	1,406,740.69	6,055.99
	Surplus (Deficit) For The Year	207,143.32	1,029.83
	Net Assets - December 31, 2019 Contributions	18,831,817.20	91,572.62
	Investment Income	1,186,253.91 873,371.08	- 4,028.25
ပ္က	Total Revenue	2,059,624.99	4,028.25
۵	Payments to Rural Municipalities	1,330,258.42	5,716.25
•	SARM Administration Fee	70,013.33	300.86
20		2,357.67	10.84
2020 - Dec	Other Costs		
2	Other Costs  Total Expense	1,402,629.42	
		1,402,629.42 656,995.57	6,027.95 (1,999.70)
	Total Expense		6,027.95
	Total Expense Surplus (Deficit) For The Year	656,995.57	6,027.95 (1,999.70)
	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2020	656,995.57 19,488,812.77	6,027.95 (1,999.70)
ec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2020 Contributions	656,995.57 19,488,812.77 289,004.23	6,027.95 (1,999.70) 89,572.92
Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2020 Contributions Investment Income	656,995.57 19,488,812.77 289,004.23 1,365,686.47	6,027.95 (1,999.70) 89,572.92 - 6,218.66
1 - Dec	Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2020 Contributions Investment Income Total Revenue	656,995.57 19,488,812.77 289,004.23 1,365,686.47 1,654,690.70	6,027.95 (1,999.70) 89,572.92 - 6,218.66 6,218.66
121 - Dec	Total Expense Surplus (Deficit) For The Year  Net Assets - December 31, 2020 Contributions Investment Income Total Revenue Payments to Rural Municipalities	656,995.57 19,488,812.77 289,004.23 1,365,686.47 1,654,690.70 1,427,544.18	6,027.95 (1,999.70) 89,572.92 - 6,218.66 6,218.66 6,172.52
2021 - Dec	Total Expense Surplus (Deficit) For The Year  Net Assets - December 31, 2020 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense	656,995.57 19,488,812.77 289,004.23 1,365,686.47 1,654,690.70 1,427,544.18 75,133.89 14,181.72 1,516,859.79	6,027.95 (1,999.70) 89,572.92 - 6,218.66 6,218.66 6,172.52 324.87 64.48 6,561.87
2021 - Dec	Total Expense Surplus (Deficit) For The Year  Net Assets - December 31, 2020  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs	656,995.57 19,488,812.77 289,004.23 1,365,686.47 1,654,690.70 1,427,544.18 75,133.89 14,181.72	6,027.95 (1,999.70) 89,572.92 - 6,218.66 6,218.66 6,172.52 324.87 64.48

	Trust Fund Total	RM No. 123
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	90,288.03
Expenses:		
Payments to Rural Municipalities	22,135,052.14	97,349.46
SARM Administration Fee	1,165,363.44	5,127.87
Other Costs	157,227.04	761.52
	23,457,642.62	103,238.85
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(12,950.82
Contributions	25,452,806.67	102,180.53
Net Assets	19,626,643.68	89,229.71

		Trust Fund Total	RM No. 124
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
ĝ	Other Costs		
13	Total Expense	80.56	
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	-
	Contributions	13,989.25 77,588.18	11,442.68
	Investment Income	3,152.57	499.00
ပ္ပ	Total Revenue	80,740.75	11,941.68
Dec	Payments to Rural Municipalities	1,646.40	227.56
- 366	SARM Administration Fee	86.66	11.98
95	Other Costs	-	-
19	Total Expense	1,733.06	239.54
`	Surplus (Deficit) For The Year	79,007.69	11,702.14
	Net Assets - December 31, 1995	92,996.94	11,702.14
	Contributions	488,017.97	-
Dec	Investment Income	20,129.58	610.30
Ď	Total Revenue	508,147.55	610.30
	Payments to Rural Municipalities	17,049.22	445.97
966	SARM Administration Fee	897.32	23.47
6	Other Costs	17.046.54	460.44
`	Total Expense Surplus (Deficit) For The Year	17,946.54 490,201.01	469.44 140.86
	Net Assets - December 31, 1996	583,197.95	11,843.00
	Contributions	1,742,272.22	-
	Investment Income	86,950.26	648.95
)ec	Total Revenue	1,829,222.48	648.95
	Payments to Rural Municipalities	73,272.95	513.64
-	SARM Administration Fee	3,856.48	27.03
166	Other Costs		-
19	Total Expense	77,129.43	540.67
	Surplus (Deficit) For The Year	1,752,093.05	108.28
	Net Assets - December 31, 1997	2,335,291.00	11,951.28
L	Contributions Investment Income	3,351,403.41	32,649.80
1999 - Mar	Total Revenue	240,257.00 3,591,660.41	1,631.75 34,281.55
2	Payments to Rural Municipalities	140,440.70	1,198.23
6	SARM Administration Fee	7,391.63	63.06
9	Other Costs	415.08	3.25
7	Total Expense	148,247.41	1,264.54
	Surplus (Deficit) For The Year	3,443,413.00	33,017.01
	Net Assets - March 31, 1999	5,778,704.00	44,968.29
	Contributions	2,397,627.46	5,236.87
Ţ	Investment Income	321,050.00	2,167.28
2000 - Mar	Total Revenue	2,718,677.46	7,404.15
-	Payments to Rural Municipalities	243,538.32	2,043.37
0	SARM Administration Fee	12,817.84	107.55
00	Other Costs	5,213.30	2,183.39
2	Total Expense Surplus (Deficit) For The Year	261,569.46 2,457,108.00	5,220.76
	Net Assets - March 31, 2000	8,235,812.00	50,189.05
	Contributions	934,736.84	11,115.02
	Investment Income	451,358.00	2,862.47
ar	Total Revenue	1,386,094.84	13,977.49
Σ	Payments to Rural Municipalities	359,182.28	2,310.55
<u>'</u>	SARM Administration Fee	19,136.01	123.10
2001 - Mar	Other Costs	3,490.21	23.24
20	Total Expense	381,808.50	2,456.89
•	Surplus (Deficit) For The Year	1,004,286.34	11,520.60
	Net Assets - March 31, 2001	9,240,098.34	61,709.65

		Trust Fund	RM No.
	Contributions	<b>Total</b> 1,297,714.47	124 11,050.89
	Investment Income	412,828.54	2,677.19
ည္က	Total Revenue	1,710,543.01	13,728.08
2001 - Dec	Payments to Rural Municipalities	409,422.07	2,504.98
•	SARM Administration Fee	22,005.05	134.63
2	Other Costs	3,065.92	21.03
Õ	Total Expense	434,493.04	2,660.64
•	Surplus (Deficit) For The Year	1,276,049.97	11,067.44
	Net Assets - December 31, 2001	10,516,148.31	72,777.09
	Contributions	1,292,223.49	2,116.13
0	Investment Income	616,553.98	4,021.63
ě	Total Revenue	1,908,777.47	6,137.76
_	Payments to Rural Municipalities	469,571.20	2,967.72
2002 - Dec	SARM Administration Fee	24,629.89	156.20
0	Other Costs	3,035.26	19.27
7	Total Expense	497,236.35	3,143.19
	Surplus (Deficit) For The Year	1,411,541.12	2,994.57
	Net Assets - December 31, 2002	11,927,689.43	75,771.66
	Contributions	2,404,220.96	27,751.54
ပ္	Investment Income  Total Revenue	606,183.92	4,114.00
ခြ	Payments to Rural Municipalities	3,010,404.88	31,865.54
<del>-</del>	SARM Administration Fee	545,422.58 28,706.55	3,683.83 193.89
33	Other Costs	4,297.68	30.90
2003 - Dec	Total Expense	578,426.81	3,908.62
7	Surplus(Deficit) For The Year	2,431,978.07	27,956.92
	Net Assets - December 31, 2003	14,359,667.50	103,728.58
	Contributions	400,421.77	-
	Investment Income	652,799.90	4,633.73
004 - Dec	Total Revenue	1,053,221.67	4,633.73
Ω	Payments to Rural Municipalities	632,913.17	3,990.82
<u> </u>	SARM Administration Fee	33,160.66	210.04
0	Other Costs	15,252.65	106.78
20	Total Expense	681,326.48	4,307.64
	Surplus (Deficit) For The Year	371,895.19	326.09
	Net Assets - December 31, 2004	14,731,562.69	104,054.67
	Contributions	1,082,168.80	34,360.45
ي	Investment Income	757,472.81	5,862.72
ခြ	Total Revenue	1,839,641.61	40,223.17
-	Payments to Rural Municipalities SARM Administration Fee	665,970.29	4,523.66
5	Other Costs	35,051.06 5,884.38	238.09 50.78
2005 - Dec	Total Expense	706,905.73	4,812.53
7	Surplus (Deficit) For The Year	1,132,735.88	35,410.64
	Net Assets - December 31, 2005	15,864,298.57	139,465.31
	Contributions	631,985.63	9,188.43
	Investment Income	802,016.12	7,162.05
6	Total Revenue	1,434,001.75	16,350.48
2006 - Dec	Payments to Rural Municipalities	702,246.38	5,440.34
	SARM Administration Fee	36,960.36	286.33
0	Other Costs	3,426.50	30.69
20	Total Expense	742,633.24	5,757.36
	Surplus (Deficit) For The Year	691,368.51	10,593.12
	Net Assets - December 31, 2006	16,555,667.08	150,058.43
	Contributions	296,444.76	20,916.24
Ç	Investment Income	645,026.21	6,319.89
<b>Je</b>	Total Revenue	941,470.97	27,236.13
<b>-</b>	Payments to Rural Municipalities	765,989.21	6,111.90
7	SARM Administration Fee	40,314.81	321.68
2007 - Dec	Other Costs  Total Expense	7,387.43 813,691.45	74.15 6,507.73
2	Surplus (Deficit) For The Year	127,779.52	20,728.40
	Net Assets - December 31, 2007	16,683,446.60	170,786.83
Щ		10,000,+10.00	0,1 00.00

		Trust Fund Total	RM No. 124
	Contributions	978,236.35	41,390.99
	Investment Income	767,277.23	9,249.90
)	Total Revenue	1,745,513.58	50,640.89
2008 - Dec	Payments to Rural Municipalities	835,933.60	8,560.19
-	SARM Administration Fee	43,993.60	450.53
8	Other Costs	6,065.38	72.39
20	Total Expense	885,992.58	9,083.11
``	Surplus (Deficit) For The Year	859,521.00	41,557.78
	Net Assets - December 31, 2008	17,542,967.60	212,344.61
	Contributions	588,824.59	13,153.27
ပ	Investment Income	803,873.67	9,934.39
ě	Total Revenue	1,392,698.26	23,087.66
2009 - Dec	Payments to Rural Municipalities	968,448.98	10,238.81
9	SARM Administration Fee	50,969.43	538.87
Ö	Other Costs	6,513.93	80.37
20	Total Expense	1,025,932.34	10,858.05
	Surplus (Deficit) For The Year	366,765.92	12,229.61
	Net Assets - December 31, 2009	17,909,733.52	224,574.22
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	10,607.94
2010 - Dec	Total Revenue	1,187,322.58	10,607.94
<u>.</u>	Payments to Rural Municipalities	965,683.41	10,420.84
0	SARM Administration Fee	50,823.56	548.45
Z	Other Costs	6,740.67	82.49
2(	Total Expense	1,023,247.64	11,051.78
	Surplus (Deficit) For The Year	164,074.94	(443.84)
	Net Assets - December 31, 2010	18,073,808.46	224,130.38
	Contributions	1,289,986.62	-
ပ္	Investment Income	857,705.78	10,112.13
9	Total Revenue	2,147,692.40	10,112.13
- Dec	Payments to Rural Municipalities SARM Administration Fee	1,098,247.18 57,800.57	10,420.84 548.45
$\overline{}$	Other Costs	6,960.03	79.84
6	Total Expense	1,163,007.78	11,049.13
7	Surplus (Deficit) For The Year	984,684.62	(937.00)
	Net Assets - December 31, 2011	19,058,493.08	223,193.38
	Contributions	551,325.97	2,502.00
	Investment Income	851,462.55	9,950.90
ပ္က	Total Revenue	1,402,788.52	12,452.90
۵	Payments to Rural Municipalities	1,120,592.94	11,550.98
•	SARM Administration Fee	58,976.59	607.95
12	Other Costs	7,128.83	82.63
2012 - Dec	Total Expense	1,186,698.36	12,241.56
7	Surplus (Deficit) For The Year	216,090.16	211.34
	Net Assets - December 31, 2012	19,274,583.24	223,404.72
	Contributions	757,757.65	-
	Investment Income	762,105.49	8,731.62
Dec	Total Revenue	1,519,863.14	8,731.62
Ω	Payments to Rural Municipalities	1,202,580.62	11,598.54
-	SARM Administration Fee	63,292.55	610.45
2013 -	Other Costs	7,564.60	85.19
20	Total Expense	1,273,437.77	12,294.18
``	Surplus (Deficit) For The Year	246,425.37	(3,562.56)
	Net Assets - December 31, 2013	19,521,008.61	219,842.16
	Contributions	587,722.24	13,893.99
Š	Investment Income	859,792.65	9,679.82
)ec	Total Revenue	1,447,514.89	23,573.81
		1,285,340.70	12,482.54
<b>D</b> -	Payments to Rural Municipalities	1,200,010.10	,
4 - D	Payments to Rural Municipalities SARM Administration Fee	67,648.72	656.97
014 - D			
2014 - Dec	SARM Administration Fee	67,648.72	656.97
2014 - D	SARM Administration Fee Other Costs	67,648.72 7,908.80	656.97 92.85

		Trust Fund Total	RM No. 124
	Contributions	260,750.72	-
	Investment Income	271,388.33	3,150.56
ec	Total Revenue	532,139.05	3,150.56
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	8,084.38
	SARM Administration Fee	74,467.58	425.43
15	Other Costs	8,123.38	97.92
20	Total Expense	1,497,491.32	8,607.73
•	Surplus (Deficit) For The Year	(965,352.27)	(5,457.17)
	Net Assets - December 31, 2015	18,642,273.01	224,726.44
	Contributions	717,568.15	-
O	Investment Income	1,492,955.08	17,583.11
ě	Total Revenue	2,210,523.23	17,583.11
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	8,084.38
9	SARM Administration Fee	68,410.88	425.43
7	Other Costs	7,819.96	93.83
7	Total Expense	1,375,764.17	8,603.64
	Surplus (Deficit) For The Year	834,759.06	8,979.47
	Net Assets - December 31, 2016	19,477,032.07	233,705.91
	Contributions	253,952.62	- 400.00
ن	Investment Income	792,241.56	9,433.36
၂၉	Total Revenue	1,046,194.18	9,433.36
-	Payments to Rural Municipalities	1,236,135.62	8,614.73
7	SARM Administration Fee	65,059.50	453.39
2017 - Dec	Other Costs  Total Expense	7,652.98 1,308,848.10	93.19
7	Surplus (Deficit) For The Year	(262,653.92)	272.05
	Net Assets - December 31, 2017	19,214,378.15	233,977.96
	Contributions	1,102,539.79	200,911.90
	Investment Income	(5,377.68)	(63.23)
၁	Total Revenue	1,097,162.11	(63.23)
۵	Payments to Rural Municipalities	1,594,214.91	8,758.35
018 - Dec	SARM Administration Fee	83,905.21	460.94
18	Other Costs	8,746.26	105.47
	Total Expense	1,686,866.38	9,324.76
7	Surplus (Deficit) For The Year	(589,704.27)	(9,387.99)
	Net Assets - December 31, 2018	18,624,673.88	224,589.97
	Contributions	148,417.91	-
0	Investment Income	1,465,466.10	17,576.23
2019 - Dec	Total Revenue	1,613,884.01	17,576.23
	Payments to Rural Municipalities	1,328,896.59	8,758.35
6	SARM Administration Fee	69,849.68	460.94
Ξ	Other Costs	7,994.42	98.85
70	Total Expense	1,406,740.69	9,318.14
	Surplus (Deficit) For The Year	207,143.32	8,258.09
	Net Assets - December 31, 2019	18,831,817.20	232,848.06
	Contributions	1,186,253.91	-
ပ္	Investment Income	873,371.08	10,242.92
2020 - Dec	Total Revenue	2,059,624.99	10,242.92
-	Payments to Rural Municipalities SARM Administration Fee	1,330,258.42	8,758.35
0	Other Costs	70,013.33 2,357.67	460.97 28.29
0	Total Expense	1,402,629.42	9,247.61
7	Surplus (Deficit) For The Year	656,995.57	995.31
	Net Assets - December 31, 2020	19,488,812.77	233,843.37
	Contributions	289,004.23	-
	Investment Income	1,365,686.47	16,234.73
96	Total Revenue	1,654,690.70	16,234.73
۵	Payments to Rural Municipalities	1,427,544.18	8,999.42
•	SARM Administration Fee	75,133.89	473.65
2	Other Costs	14,181.72	173.73
2021 - Dec	Total Expense	1,516,859.79	9,646.80
3	Surplus (Deficit) For The Year	137,830.91	6,587.93
	Net Assets - December 31, 2021	19,626,643.68	240,431.30

	Trust Fund Total	RM No. 124
		_
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	185,635.34
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	171,293.27
SARM Administration Fee	1,165,363.44	9,019.47
Other Costs	157,227.04	1,659.60
	23,457,642.62	181,972.34
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	3,663.00
Contributions	25,452,806.67	236,768.30
Net Assets	19,626,643.68	240,431.30
TLE Percentage Factor		0.50

		Trust Fund Total	RM No. 125
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
$\Box$	Payments to Rural Municipalities	76.53	-
4	SARM Administration Fee	4.03	-
994 -	Other Costs		-
18	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25 77,588.18	-
	Investment Income	3,152.57	_
၁	Total Revenue	80,740.75	-
995 - Dec	Payments to Rural Municipalities	1,646.40	-
1	SARM Administration Fee	86.66	-
95	Other Costs	-	-
19	Total Expense	1,733.06	-
•	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
သွ	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
ı	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
	Other Costs	- 47.040.54	
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year Net Assets - December 31, 1996	490,201.01 583,197.95	-
	Contributions	1,742,272.22	-
	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	_
۵	Payments to Rural Municipalities	73,272.95	-
,	SARM Administration Fee	3,856.48	-
97	Other Costs	-	-
199	Total Expense	77,129.43	-
•	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	4,518.00
Mar	Investment Income	240,257.00	13.74
≥	Total Revenue Payments to Rural Municipalities	3,591,660.41	4,531.74
-	SARM Administration Fee	140,440.70 7,391.63	-
36	Other Costs	415.08	0.31
1999	Total Expense	148,247.41	0.31
	Surplus (Deficit) For The Year	3,443,413.00	4,531.43
	Net Assets - March 31, 1999	5,778,704.00	4,531.43
	Contributions	2,397,627.46	23,436.00
_	Investment Income	321,050.00	614.96
2000 - Mar	Total Revenue	2,718,677.46	24,050.96
≥	Payments to Rural Municipalities	243,538.32	328.36
- (	SARM Administration Fee	12,817.84	17.28
Ŏ	Other Costs	5,213.30	17.23
20	Total Expense	261,569.46	362.87
	Surplus (Deficit) For The Year	2,457,108.00	23,688.09
	Net Assets - March 31, 2000	8,235,812.00	28,219.52
	Contributions	934,736.84	- 1 470 70
٦Ľ	Investment Income  Total Revenue	451,358.00 1,386,094.84	1,472.78 1,472.78
Ĭ	Payments to Rural Municipalities	359,182.28	1,062.25
ı	SARM Administration Fee	19,136.01	56.59
7	Other Costs	3,490.21	10.75
2001 - Mar	Total Expense	381,808.50	1,129.59
N	Surplus (Deficit) For The Year	1,004,286.34	343.19
L_	Net Assets - March 31, 2001	9,240,098.34	28,562.71

		Trust Fund Total	RM No. 125
	Contributions	1,297,714.47	-
1	Investment Income	412,828.54	1,195.74
ec	Total Revenue	1,710,543.01	1,195.74
2001 - Dec	Payments to Rural Municipalities	409,422.07	1,010.27
•	SARM Administration Fee	22,005.05	54.30
9	Other Costs	3,065.92	8.30
20	Total Expense	434,493.04	1,072.87
•	Surplus (Deficit) For The Year	1,276,049.97	122.87
	Net Assets - December 31, 2001	10,516,148.31	28,685.58
	Contributions	1,292,223.49	-
	Investment Income	616,553.98	1,557.61
ě	Total Revenue	1,908,777.47	1,557.61
Ω	Payments to Rural Municipalities	469,571.20	1,010.27
2002 - Dec	SARM Administration Fee	24,629.89	53.17
0	Other Costs	3,035.26	7.36
20	Total Expense	497,236.35	1,070.80
' '	Surplus (Deficit) For The Year	1,411,541.12	486.81
	Net Assets - December 31, 2002	11,927,689.43	29,172.39
	Contributions	2,404,220.96	-
()	Investment Income	606,183.92	1,318.99
ĕ	Total Revenue	3,010,404.88	1,318.99
	Payments to Rural Municipalities	545,422.58	1,010.27
<u>.</u>	SARM Administration Fee	28,706.55	53.17
2003 - Dec	Other Costs	4,297.68	8.74
20	Total Expense	578,426.81	1,072.18
` `	Surplus(Deficit) For The Year	2,431,978.07	246.81
	Net Assets - December 31, 2003	14,359,667.50	29,419.20
	Contributions	400,421.77	-
ပ	Investment Income	652,799.90	1,314.20
ě	Total Revenue	1,053,221.67	1,314.20
<u>ا</u>	Payments to Rural Municipalities	632,913.17	1,073.41
2004 - Dec	SARM Administration Fee	33,160.66	56.50
	Other Costs	15,252.65	30.23
	Total Expense	681,326.48	1,160.14
	Surplus (Deficit) For The Year	371,895.19	154.06
	Net Assets - December 31, 2004	14,731,562.69	29,573.26
	Contributions	1,082,168.80	-
ပ္မ	Investment Income	757,472.81	1,442.78
9	Total Revenue	1,839,641.61	1,442.78
-	Payments to Rural Municipalities SARM Administration Fee	665,970.29	1,141.43
5	Other Costs	35,051.06 5,884.38	60.08 10.98
2005 - Dec	Total Expense	706,905.73	1,212.49
7	Surplus (Deficit) For The Year	1,132,735.88	230.29
	Net Assets - December 31, 2005	15,864,298.57	29,803.55
	Contributions	631,985.63	-
	Investment Income	802,016.12	1,465.20
၁	Total Revenue	1,434,001.75	1,465.20
2006 - Dec	Payments to Rural Municipalities	702,246.38	1,141.42
•	SARM Administration Fee	36,960.36	60.07
90	Other Costs	3,426.50	6.17
Ŏ	Total Expense	742,633.24	1,207.66
3	Surplus (Deficit) For The Year	691,368.51	257.54
L	Net Assets - December 31, 2006	16,555,667.08	30,061.09
	Contributions	296,444.76	-
4.	Investment Income	645,026.21	1,153.31
<b>6</b> 0	Total Revenue	941,470.97	1,153.31
Δ	Payments to Rural Municipalities	765,989.21	1,141.43
	SARM Administration Fee	40,314.81	60.08
07	Other Costs	7,387.43	13.08
2007 - Dec	Total Expense	813,691.45	1,214.59
	Surplus (Deficit) For The Year	127,779.52	(61.28)
	Net Assets - December 31, 2007	16,683,446.60	29,999.81

		Trust Fund Total	RM No. 125
	Contributions	978,236.35	-
4.5	Investment Income	767,277.23	1,319.38
ec	Total Revenue	1,745,513.58	1,319.38
2008 - Dec	Payments to Rural Municipalities	835,933.60	1,369.72
-	SARM Administration Fee	43,993.60	72.08
8	Other Costs	6,065.38	10.29
20	Total Expense	885,992.58	1,452.09
` `	Surplus (Deficit) For The Year	859,521.00	(132.71)
	Net Assets - December 31, 2008	17,542,967.60	29,867.10
	Contributions	588,824.59	-
ي	Investment Income	803,873.67	1,340.79
<b>S</b>	Total Revenue	1,392,698.26	1,340.79
2009 - Dec	Payments to Rural Municipalities SARM Administration Fee	968,448.98	1,609.80 84.72
6	Other Costs	50,969.43 6,513.93	10.74
00	Total Expense	1,025,932.34	1,705.26
7	Surplus (Deficit) For The Year	366,765.92	(364.47)
	Net Assets - December 31, 2009	17,909,733.52	29,502.63
	Contributions	330,031.96	-
	Investment Income	857,290.62	1,393.58
၂	Total Revenue	1,187,322.58	1,393.58
2010 - Dec	Payments to Rural Municipalities	965,683.41	1,770.78
-	SARM Administration Fee	50,823.56	93.20
10	Other Costs	6,740.67	10.98
20	Total Expense	1,023,247.64	1,874.96
` `	Surplus (Deficit) For The Year	164,074.94	(481.38)
	Net Assets - December 31, 2010	18,073,808.46	29,021.25
	Contributions	1,289,986.62	<u>-</u>
ပ္	Investment Income	857,705.78	1,309.36
Dec	Total Revenue	2,147,692.40	1,309.36
•	Payments to Rural Municipalities SARM Administration Fee	1,098,247.18 57,800.57	2,092.75 110.14
	Other Costs	6,960.03	10.14
011	Total Expense	1,163,007.78	2.213.48
7	Surplus (Deficit) For The Year	984,684.62	(904.12)
	Net Assets - December 31, 2011	19,058,493.08	28,117.13
	Contributions	551,325.97	-
	Investment Income	851,462.55	1,241.87
ě	Total Revenue	1,402,788.52	1,241.87
Δ.	Payments to Rural Municipalities	1,120,592.94	2,092.75
2	SARM Administration Fee	58,976.59	110.14
2012 - Dec	Other Costs	7,128.83	10.04
7	Total Expense	1,186,698.36	2,212.93
	Surplus (Deficit) For The Year Net Assets - December 31, 2012	216,090.16	(971.06)
	Contributions	19,274,583.24 757,757.65	27,146.07
	Investment Income	762,105.49	1,060.99
2013 - Dec	Total Revenue	1,519,863.14	1,060.99
۵	Payments to Rural Municipalities	1,202,580.62	2,047.52
	SARM Administration Fee	63,292.55	107.76
13	Other Costs	7,564.60	10.09
20	Total Expense	1,273,437.77	2,165.37
``	Surplus (Deficit) For The Year	246,425.37	(1,104.38)
	Net Assets - December 31, 2013	19,521,008.61	26,041.69
	Contributions	587,722.24	-
ec	Investment Income	859,792.65	1,132.71
۵	Total Revenue	1,447,514.89	1,132.71
-	Payments to Rural Municipalities	1,285,340.70	2,285.62
14	SARM Administration Fee	67,648.72	120.28
2014 - Dec	Other Costs	7,908.80	9.99
7	Total Expense Surplus (Deficit) For The Year	1,360,898.22 86,616.67	2,415.89
	Net Assets - December 31, 2014	19,607,625.28	(1,283.18)
<u> </u>	net Assets - December 31, 2014	19,007,023.20	24,700.01

		Trust Fund	RM No.
	Contailerations	Total	125
	Contributions	260,750.72	220.07
ပ္	Investment Income  Total Revenue	271,388.33 532,139.05	338.87 338.87
Dec	Payments to Rural Municipalities	1,414,900.36	2,285.62
<del>-</del>	SARM Administration Fee	74,467.58	120.28
5	Other Costs	8,123.38	9.88
2015 -	Total Expense	1,497,491.32	2,415.78
7	Surplus (Deficit) For The Year	(965,352.27)	(2,076.91)
	Net Assets - December 31, 2015	18,642,273.01	22,681.60
	Contributions	717,568.15	-
	Investment Income	1,492,955.08	1,774.66
၁	Total Revenue	2,210,523.23	1,774.66
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	2,285.62
•	SARM Administration Fee	68,410.88	120.28
16	Other Costs	7,819.96	8.85
Ò	Total Expense	1,375,764.17	2,414.75
~	Surplus (Deficit) For The Year	834,759.06	(640.09)
	Net Assets - December 31, 2016	19,477,032.07	22,041.51
	Contributions	253,952.62	-
	Investment Income	792,241.56	889.69
ec	Total Revenue	1,046,194.18	889.69
Ω	Payments to Rural Municipalities	1,236,135.62	2,433.72
	SARM Administration Fee	65,059.50	128.08
17	Other Costs	7,652.98	8.11
2017 - Dec	Total Expense	1,308,848.10	2,569.91
'	Surplus (Deficit) For The Year	(262,653.92)	(1,680.22)
	Net Assets - December 31, 2017	19,214,378.15	20,361.29
	Contributions	1,102,539.79	-
0	Investment Income	(5,377.68)	(5.50)
ě	Total Revenue	1,097,162.11	(5.50)
	Payments to Rural Municipalities	1,594,214.91	2,433.72
8	SARM Administration Fee	83,905.21	128.08
018 - Dec	Other Costs	8,746.26	8.35
7	Total Expense	1,686,866.38	2,570.15
	Surplus (Deficit) For The Year	(589,704.27)	(2,575.65)
	Net Assets - December 31, 2018	18,624,673.88	17,785.64
	Contributions	148,417.91	-
ပ	Investment Income	1,465,466.10	1,391.91
9	Total Revenue	1,613,884.01	1,391.91
-	Payments to Rural Municipalities	1,328,896.59	2,433.72
6	SARM Administration Fee	69,849.68	128.08
2019 - Dec	Other Costs	7,994.42	7.05
7	Total Expense Surplus (Deficit) For The Year	1,406,740.69 207,143.32	2,568.85
	Net Assets - December 31, 2019	18,831,817.20	16,608.70
	Contributions	1,186,253.91	10,000.70
	Investment Income	873,371.08	730.61
ည	Total Revenue	2,059,624.99	730.61
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	2,433.72
•	SARM Administration Fee	70,013.33	128.09
20	Other Costs	2,357.67	1.79
0	Total Expense	1,402,629.42	2,563.60
1	Surplus (Deficit) For The Year	656,995.57	(1,832.99)
	Net Assets - December 31, 2020	19,488,812.77	14,775.71
	Contributions	289,004.23	-
,,	Investment Income	1,365,686.47	1,025.81
ec	Total Revenue	1,654,690.70	1,025.81
Ď	Payments to Rural Municipalities	1,427,544.18	2,469.18
	SARM Administration Fee	75,133.89	129.96
2	Other Costs	14,181.72	9.53
2021 - Dec	Total Expense	1,516,859.79	2,608.67
	Surplus (Deficit) For The Year	137,830.91	(1,582.86)
	Net Assets - December 31, 2021	19,626,643.68	13,192.85

Trust Fund Total	RM No. 125
17,631,479.63	26,494.04
22,135,052.14	38,963.35
1,165,363.44	2,052.41
157,227.04	239.43
23,457,642.62	41,255.19
(5,826,162.99)	(14,761.15)
25,452,806.67	27,954.00
19,626,643.68	13,192.85
	Total  17,631,479.63  22,135,052.14  1,165,363.44  157,227.04  23,457,642.62  (5,826,162.99)  25,452,806.67

**TLE Percentage Factor** 

0.90

		Trust Fund Total	RM No. 126
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
0	Investment Income	461.81	
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		
18	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25 77,588.18	-
	Investment Income	3,152.57	_
ည္က	Total Revenue	80,740.75	
Dec	Payments to Rural Municipalities	1,646.40	-
	SARM Administration Fee	86.66	-
995	Other Costs	-	-
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္က	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
7	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
	Other Costs		
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions Investment Income	1,742,272.22	-
ပ္က	Total Revenue	86,950.26 1,829,222.48	
Dec	Payments to Rural Municipalities	73,272.95	
-	SARM Administration Fee	3,856.48	-
1	Other Costs	-	_
66	Total Expense	77,129.43	
1	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ır	Investment Income	240,257.00	
Mar	Total Revenue	3,591,660.41	-
	Payments to Rural Municipalities	140,440.70	-
1999	SARM Administration Fee	7,391.63	-
36	Other Costs	415.08	
1	Total Expense	148,247.41	
	Surplus (Deficit) For The Year	3,443,413.00	
	Net Assets - March 31, 1999	5,778,704.00	4.507.50
	Contributions	2,397,627.46	4,567.50
٦Ľ	Investment Income  Total Revenue	321,050.00	29.41 4,596.91
2000 - Mar	Payments to Rural Municipalities	2,718,677.46 243,538.32	4,590.91
ī	SARM Administration Fee	12,817.84	
0	Other Costs	5,213.30	2.74
0	Total Expense	261,569.46	2.74
2	Surplus (Deficit) For The Year	2,457,108.00	4,594.17
	Net Assets - March 31, 2000	8,235,812.00	4,594.17
	Contributions	934,736.84	-
	Investment Income	451,358.00	239.77
aı	Total Revenue	1,386,094.84	239.77
2	Payments to Rural Municipalities	359,182.28	173.57
_	SARM Administration Fee	19,136.01	9.25
2001 - Mar	Other Costs	3,490.21	1.75
20	Total Expense	381,808.50	184.57
	Surplus (Deficit) For The Year	1,004,286.34	55.20
Ī	Net Assets - March 31, 2001	9,240,098.34	4,649.37

		Trust Fund Total	RM No. 126
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	194.64
ě	Total Revenue	1,710,543.01	194.64
2001 - Dec	Payments to Rural Municipalities	409,422.07	155.61
<del>-</del>	SARM Administration Fee	22,005.05	8.36
9	Other Costs	3,065.92	1.35
2(	Total Expense	434,493.04	165.32
	Surplus (Deficit) For The Year	1,276,049.97	29.32
	Net Assets - December 31, 2001	10,516,148.31	4,678.69
	Contributions	1,292,223.49	254.05
ပ္	Investment Income  Total Revenue	616,553.98	254.05
9	Payments to Rural Municipalities	1,908,777.47	254.05
2002 - Dec	SARM Administration Fee	469,571.20 24,629.89	155.61 8.19
2	Other Costs	3,035.26	1.20
00	Total Expense	497,236.35	165.00
2	Surplus (Deficit) For The Year	1,411,541.12	89.05
	Net Assets - December 31, 2002	11,927,689.43	4,767.74
	Contributions	2,404,220.96	-
	Investment Income	606,183.92	215.57
၁ဓ	Total Revenue	3,010,404.88	215.57
2003 - Dec	Payments to Rural Municipalities	545,422.58	163.39
1	SARM Administration Fee	28,706.55	8.60
03	Other Costs	4,297.68	1.43
50	Total Expense	578,426.81	173.42
•	Surplus(Deficit) For The Year	2,431,978.07	42.15
	Net Assets - December 31, 2003	14,359,667.50	4,809.89
	Contributions	400,421.77	-
0	Investment Income	652,799.90	214.87
)e(	Total Revenue	1,053,221.67	214.87
04 - Dec	Payments to Rural Municipalities	632,913.17	163.39
4 -	SARM Administration Fee	33,160.66	8.60
0	Other Costs	15,252.65	4.93
20	Total Expense	681,326.48	176.92
	Surplus (Deficit) For The Year	371,895.19	37.95
	Net Assets - December 31, 2004	14,731,562.69	4,847.84
	Contributions Investment Income	1,082,168.80 757,472.81	226.51
ပ္က	Total Revenue	1,839,641.61	236.51 236.51
۵	Payments to Rural Municipalities	665,970.29	164.02
<b>-</b>	SARM Administration Fee	35,051.06	8.63
35	Other Costs	5,884.38	1.79
2005 - Dec	Total Expense	706,905.73	174.44
2	Surplus (Deficit) For The Year	1,132,735.88	62.07
	Net Assets - December 31, 2005	15,864,298.57	4,909.91
	Contributions	631,985.63	-
	Investment Income	802,016.12	241.38
2006 - Dec	Total Revenue	1,434,001.75	241.38
Ω	Payments to Rural Municipalities	702,246.38	164.02
- (	SARM Administration Fee	36,960.36	8.63
0	Other Costs	3,426.50	1.01
20	Total Expense	742,633.24	173.66
•	Surplus (Deficit) For The Year	691,368.51	67.72
	Net Assets - December 31, 2006	16,555,667.08	4,977.63
	Contributions	296,444.76	-
ပ	Investment Income	645,026.21	190.97
2007 - Dec	Total Revenue	941,470.97	190.97
	Payments to Rural Municipalities	765,989.21	164.02
7	SARM Administration Fee	40,314.81	8.63
00	Other Costs	7,387.43	2.16
7	Total Expense	813,691.45	174.81
	Surplus (Deficit) For The Year	127,779.52 16,683,446.60	16.16 4,993.79
	Net Assets - December 31, 2007	10,003,440.00	4,993.79

Total Revenue 1,745,513.58 219 Payments to Rural Municipalities 835,933.60 177 SARM Administration Fee 43,993.60 99 Other Costs 6,065.38 Total Expense 885,992.58 186 Surplus (Deficit) For The Year 859,521.00 33 Net Assets - December 31, 2008 17,542,967.60 5,029 Contributions 588,824.59 Investment Income 803,873.67 229 Payments to Rural Municipalities 968,448.98 196 SARM Administration Fee 50,969.43 116 Other Costs 6,513.93 Total Expense 1,025,932.34 203 Surplus (Deficit) For The Year 366,765.92 236 Net Assets - December 31, 2009 17,909,733.52 5,044 Contributions 330,031.96 Investment Income 857,290.62 236 Total Revenue 1,187,322.58 236 Payments to Rural Municipalities 965,683.41 196	5.60 5.60 0.39 0.02 1.78 2.19
Investment Income   767,277.23   219     Total Revenue   1,745,513.58   219     Payments to Rural Municipalities   835,933.60   177     SARM Administration Fee   43,993.60   99     Other Costs   6,065.38   188     Surplus (Deficit) For The Year   859,521.00   3     Net Assets - December 31, 2008   17,542,967.60   5,029     Contributions   588,824.59     Investment Income   803,873.67   229     Payments to Rural Municipalities   968,448.98   196     SARM Administration Fee   50,969.43   10     Other Costs   6,513.93     Total Expense   1,025,932.34   207     Surplus (Deficit) For The Year   366,765.92   23     Net Assets - December 31, 2009   17,909,733.52   5,044     Contributions   330,031.96     Investment Income   857,290.62   238     Investment Income   857,2	9.62 7.07 9.32 1.70 1.53 1.53 5.60 5.60 0.02 1.78 2.19
Total Revenue 1,745,513.58 219 Payments to Rural Municipalities 835,933.60 177 SARM Administration Fee 43,993.60 69 Other Costs 6,065.38 Total Expense 885,992.58 188 Surplus (Deficit) For The Year 859,521.00 33 Net Assets - December 31, 2008 17,542,967.60 5,029 Contributions 588,824.59 Investment Income 803,873.67 229 Payments to Rural Municipalities 968,448.98 199 SARM Administration Fee 50,969.43 100 Other Costs 6,513.93 Total Expense 1,025,932.34 203 Surplus (Deficit) For The Year 366,765.92 230 Net Assets - December 31, 2009 17,909,733.52 5,044 Contributions 330,031.96 Investment Income 857,290.62 233	7.07 9.32 1.70 1.53 1.53 1.53 1.55 5.60 0.03 1.78 1.78 1.78 1.78
Surplus (Deficit) For The Year   859,521.00   3:     Net Assets - December 31, 2008   17,542,967.60   5,029     Contributions   588,824.59     Investment Income   803,873.67   229     Total Revenue   1,392,698.26   229     Payments to Rural Municipalities   968,448.98   190     SARM Administration Fee   50,969.43   100     Other Costs   6,513.93     Total Expense   1,025,932.34   200     Surplus (Deficit) For The Year   366,765.92   200     Net Assets - December 31, 2009   17,909,733.52   5,044     Contributions   330,031.96     Investment Income   857,290.62   238     Investment Income   857,290.62	3.32 1.70 3.09 1.53 5.32 - 5.60 0.39 0.02 1.78 2.19
Surplus (Deficit) For The Year   859,521.00   3:     Net Assets - December 31, 2008   17,542,967.60   5,029     Contributions   588,824.59     Investment Income   803,873.67   229     Total Revenue   1,392,698.26   229     Payments to Rural Municipalities   968,448.98   190     SARM Administration Fee   50,969.43   100     Other Costs   6,513.93     Total Expense   1,025,932.34   200     Surplus (Deficit) For The Year   366,765.92   200     Net Assets - December 31, 2009   17,909,733.52   5,044     Contributions   330,031.96     Investment Income   857,290.62   238     Investment Income   857,290.62	1.70 3.09 1.53 5.32 - 5.60 0.39 0.02 1.78 2.19
Surplus (Deficit) For The Year   859,521.00   3:     Net Assets - December 31, 2008   17,542,967.60   5,029     Contributions   588,824.59     Investment Income   803,873.67   229     Total Revenue   1,392,698.26   229     Payments to Rural Municipalities   968,448.98   190     SARM Administration Fee   50,969.43   100     Other Costs   6,513.93     Total Expense   1,025,932.34   200     Surplus (Deficit) For The Year   366,765.92   200     Net Assets - December 31, 2009   17,909,733.52   5,044     Contributions   330,031.96     Investment Income   857,290.62   238     Investment Income   857,290.62	3.09 1.53 5.32 - 5.60 5.60 0.39 0.02 1.78 2.19 3.41
Surplus (Deficit) For The Year   859,521.00   3:     Net Assets - December 31, 2008   17,542,967.60   5,029     Contributions   588,824.59     Investment Income   803,873.67   229     Total Revenue   1,392,698.26   229     Payments to Rural Municipalities   968,448.98   190     SARM Administration Fee   50,969.43   100     Other Costs   6,513.93     Total Expense   1,025,932.34   200     Surplus (Deficit) For The Year   366,765.92   200     Net Assets - December 31, 2009   17,909,733.52   5,044     Contributions   330,031.96     Investment Income   857,290.62   238     Investment Income   857,290.62	5.32 - 5.60 5.60 0.39 0.02 1.78 2.19
Surplus (Deficit) For The Year   859,521.00   3:     Net Assets - December 31, 2008   17,542,967.60   5,029     Contributions   588,824.59     Investment Income   803,873.67   229     Total Revenue   1,392,698.26   229     Payments to Rural Municipalities   968,448.98   190     SARM Administration Fee   50,969.43   100     Other Costs   6,513.93     Total Expense   1,025,932.34   200     Surplus (Deficit) For The Year   366,765.92   200     Net Assets - December 31, 2009   17,909,733.52   5,044     Contributions   330,031.96     Investment Income   857,290.62   238     Investment Income   857,290.62	5.32 - 5.60 5.60 0.39 0.02 1.78 2.19 3.41
Contributions 588,824.59 Investment Income 803,873.67 229  Total Revenue 1,392,698.26 229  Payments to Rural Municipalities 968,448.98 190  SARM Administration Fee 50,969.43 100  Other Costs 6,513.93  Total Expense 1,025,932.34 200  Surplus (Deficit) For The Year 366,765.92 220  Net Assets - December 31, 2009 17,909,733.52 5,044  Contributions 330,031.96  Investment Income 857,290.62 236	5.60 5.60 0.39 0.02 1.78 2.19
Investment Income	5.60 0.39 0.02 1.78 2.19 3.41
Total Revenue 1,392,698.26 223 Payments to Rural Municipalities 968,448.98 199 SARM Administration Fee 50,969.43 10 Other Costs 6,513.93 Total Expense 1,025,932.34 203 Surplus (Deficit) For The Year 366,765.92 233 Net Assets - December 31, 2009 17,909,733.52 5,049 Contributions 330,031.96 Investment Income 857,290.62 233	5.60 0.39 0.02 1.78 2.19 3.41
Surplus (Deficit) For The Year         366,765.92         23           Net Assets - December 31, 2009         17,909,733.52         5,048           Contributions         330,031.96           Investment Income         857,290.62         238	0.39 0.02 1.78 2.19 3.41
Surplus (Deficit) For The Year         366,765.92         23           Net Assets - December 31, 2009         17,909,733.52         5,048           Contributions         330,031.96           Investment Income         857,290.62         238	0.02 1.78 2.19 3.41
Surplus (Deficit) For The Year         366,765.92         23           Net Assets - December 31, 2009         17,909,733.52         5,048           Contributions         330,031.96           Investment Income         857,290.62         238	1.78 2.19 3.41
Surplus (Deficit) For The Year         366,765.92         23           Net Assets - December 31, 2009         17,909,733.52         5,048           Contributions         330,031.96           Investment Income         857,290.62         238	2.19 3.41
Surplus (Deficit) For The Year         366,765.92         23           Net Assets - December 31, 2009         17,909,733.52         5,048           Contributions         330,031.96           Investment Income         857,290.62         238	3.41
Net Assets - December 31, 2009         17,909,733.52         5,040           Contributions         330,031.96           Investment Income         857,290.62         230	
Contributions 330,031.96 Investment Income 857.290.62 236	3.73
Investment Income 857,290,62 236	
Total Revenue 1,187,322.58 236 Payments to Rural Municipalities 965,683.41 196	-
Payments to Rural Municipalities 965,683.41 190	
Payments to Rural Municipalities 965,683.41 196	
SARM Administration Fee 50,823.56 10	0.02
Other Costs 6,740.67  Total Expense 1,023,247.64 203	2.25
Total Expense 1,023,247.64 203 Surplus (Deficit) For The Year 164,074.94 36	5.23
Net Assets - December 31, 2010 18,073,808.46 5,084	
Contributions 1,289,986.62	-
Investment Income 957.705.79 220	9.42
	9.42
Payments to Rural Municipalities 1,098,247.18 196	0.39
•   · ·	0.02
Other Costs 6,960.03	1.80
Other Costs         6,960.03           Total Expense         1,163,007.78         202	2.21
Surplus (Deficit) For The Year 984,684.62 2	7.21
Net Assets - December 31, 2011 19,058,493.08 5,112	2.17
Contributions 551,325.97	-
Investment Income 851,462.55 225	5.79
Total Revenue 1,402,788.52 225	5.79
Payments to Rural Municipalities 1,120,592.94 250	).52
	3.18
Other Costs 7,128.83	1.88
Total Expense 1,186,698.36 269	5.58
	9.79)
Net Assets - December 31, 2012         19,274,583.24         5,072           Contributions         757,757.65	
Investment Income 762 105 49 198	- 3.25
	3.25
Payments to Rural Municipalities 1,202,580.62 224	1.11
SARM Administration Fee 63,292.55	1.79
Other Costs 7,564.60	1.95
Total Expense 1,273,437.77 23	7.85
	9.60)
Net Assets - December 31, 2013 19,521,008.61 5,033	2.78
Contributions 587,722.24	-
Investment Income 859,792.65 218	3.91
Total Revenue 1,447,514.89 218	3.91
Payments to Rural Municipalities 1,285,340.70 166	3.07
SARM Administration Fee 67,648.72	3.85
Investment Income   859,792.65   218	2.05
-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3.97
Surplus (Deficit) For The Year 86,616.67 3	
Net Assets - December 31, 2014 19,607,625.28 5,072	9.94

Contributions			Trust Fund Total	RM No. 126
Investment Income		Contributions		-
Total Revenue		Investment Income		69.43
Net Assets - December 31, 2015   18,642, 273.01   14,963.07	မ	Total Revenue		69.43
Net Assets - December 31, 2015   18,642, 273.01   1,993.07	Ď	Payments to Rural Municipalities	1,414,900.36	168.07
Net Assets - December 31, 2015   18,642, 273.01   1,993.07		SARM Administration Fee	74,467.58	8.85
Net Assets - December 31, 2015   18,642, 273.01   1,993.07	15	Other Costs	8,123.38	2.16
Net Assets - December 31, 2015   18,642, 273.01   1,993.07	20	Total Expense	1,497,491.32	179.08
Contributions	•	Surplus (Deficit) For The Year	(965,352.27)	(109.65)
Total Revenue		Net Assets - December 31, 2015	18,642,273.01	4,963.07
Total Revenue		Contributions	717,568.15	19,228.27
Net Assets - December 31, 2016   19,477,032.07   25,389.21	O	Investment Income	1,492,955.08	1,785.62
Net Assets - December 31, 2016   19,477,032.07   25,389.21	ě	Total Revenue	2,210,523.23	21,013.89
Net Assets - December 31, 2016   19,477,032.07   25,389.21	Δ.	Payments to Rural Municipalities	1,299,533.33	548.68
Net Assets - December 31, 2016   19,477,032.07   25,389.21	60		68,410.88	28.88
Net Assets - December 31, 2016   19,477,032.07   25,389.21	7			
Net Assets - December 31, 2016   19,477,032.07   25,389.21	7	· ·		
Contributions				
Total Revenue		,		25,389.21
Total Revenue   1,046,194.18   1,024.82   597.87   SARM Administration Fee   65,059.50   31.46   Other Costs   7,652.98   10.27   Total Expense   1,308,848.10   639.60   Surplus (Deficit) For The Year   (262,653.92)   385.22   Net Assets - December 31, 2017   19,214,378.15   25,774.43   Contributions   1,102,539.79   - Total Revenue   1,097,162.11   (6.97)   Payments to Rural Municipalities   1,594,214.91   615.45   SARM Administration Fee   83,905.21   32.39   Other Costs   8,746.26   11.79   Other Costs   1,686,866.38   659.63   Surplus (Deficit) For The Year   (589,704.27)   (666.60)   Net Assets - December 31, 2018   18,624,673.88   25,107.83   Contributions   1,486,476.61   1,964.94   Payments to Rural Municipalities   1,328,896.59   650.62   SARM Administration Fee   69,849.68   34.24   Other Costs   7,994.42   11.20   Total Revenue   1,613,884.01   1,964.94   Payments to Rural Municipalities   1,328,896.59   650.62   SARM Administration Fee   69,849.68   34.24   Other Costs   7,994.42   11.20   Total Expense   1,406,740.69   696.06   Surplus (Deficit) For The Year   207,143.32   1,268.88   Sarplus (Deficit) For The Year   207,143.33   34.24   207,143.33   34.24   207,143.33   34.24   207,143.33   34.24   207,143.33   34.24   207,143.33   34.24   207,143.33   34.24   207,143.33   34.24   207,143.33   34.24   207,143.33   34.24   207,143.33   34.24   207,143.33   34.24   207,143.33   34.24   207,143.33   34.24   207,143.33   34.24   207,143.33   3				4.004.00
Surplus (Deficit) For The Year   (262,653.92)   385.22     Net Assets - December 31, 2017   19,214,378.15   25,774,43     Contributions   1,102,539.79	ن			
Surplus (Deficit) For The Year   (262,653.92)   385.22     Net Assets - December 31, 2017   19,214,378.15   25,774,43     Contributions   1,102,539.79	၂၉			
Surplus (Deficit) For The Year   (262,653.92)   385.22     Net Assets - December 31, 2017   19,214,378.15   25,774,43     Contributions   1,102,539.79	<b>-</b>	· ·		
Surplus (Deficit) For The Year   (262,653.92)   385.22     Net Assets - December 31, 2017   19,214,378.15   25,774,43     Contributions   1,102,539.79	7			
Surplus (Deficit) For The Year   (262,653.92)   385.22     Net Assets - December 31, 2017   19,214,378.15   25,774,43     Contributions   1,102,539.79	9			
Net Assets - December 31, 2017   19,214,378.15   25,774,43	7	•		
Contributions				
Investment Income				-
Total Revenue 1,097,162.11 (6.97) Payments to Rural Municipalities 1,594,214.91 615.45 SARM Administration Fee 83,905.21 32.39 Other Costs 8,746.26 11.79 Total Expense 1,686,866.38 659.63 Surplus (Deficit) For The Year (589,704.27) (666.60) Net Assets - December 31, 2018 18,624,673.88 25,107.83 Investment Income 1,465,466.10 1,964.94 Payments to Rural Municipalities 1,328,896.59 650.62 SARM Administration Fee 69,849.68 34.24 Other Costs 7,994.42 11.20 Total Expense 1,406,740.69 696.06 Surplus (Deficit) For The Year 207,143.32 1,268.88 Net Assets - December 31, 2019 18,831,817.20 26,376.71 Contributions 1,186,253.91 - Contributions 1,186,253.91 - Total Revenue 2,059,624.99 1,160.30 Payments to Rural Municipalities 1,330,258.42 650.62 SARM Administration Fee 70,013.33 34.24 Other Costs 2,357.67 3.25 Total Expense 1,402,629.42 688.11 SARM Administration Fee 70,013.33 34.24 Other Costs 2,357.67 3.25 Total Expense 1,402,629.42 688.11 Surplus (Deficit) For The Year 656,995.57 472.19 Net Assets - December 31, 2020 19,488,812.77 26,848.90 Contributions 289,004.23 - Total Revenue 1,654,690.70 1,864.00 Payments to Rural Municipalities 1,427,544.18 669.63 SARM Administration Fee 75,133.89 35.24 Other Costs 14,181.72 20.22 Total Expense 1,516,859.79 725.09 Surplus (Deficit) For The Year 137,830.91 1,138.91				(6.97)
Surplus (Deficit) For The Year   (589,704.27)   (666.60)     Net Assets - December 31, 2018   18,624,673.88   25,107.83     Contributions   148,417.91       Investment Income   1,465,466.10   1,964.94     Payments to Rural Municipalities   1,328,896.59   650.62     SARM Administration Fee   69,849.68   34.24     Other Costs   7,994.42   11.20     Total Expense   1,406,740.69   696.06     Surplus (Deficit) For The Year   207,143.32   1,268.88     Net Assets - December 31, 2019   18,831,817.20   26,376.71     Contributions   1,186,253.91       Investment Income   873,371.08   1,160.30     Total Revenue   2,059,624.99   1,160.30     Payments to Rural Municipalities   1,330,258.42   650.62     SARM Administration Fee   70,013.33   34.24     Other Costs   2,357.67   3.25     Total Expense   1,402,629.42   688.11     Surplus (Deficit) For The Year   656,995.57   472.19     Net Assets - December 31, 2020   19,488,812.77   26,848.90     Contributions   289,004.23       Investment Income   1,365,686.47   1,864.00     Total Revenue   1,654,690.70   1,864.00     Payments to Rural Municipalities   1,427,544.18   669.63     SARM Administration Fee   75,133.89   35.24     Other Costs   14,181.72   20.22     Total Expense   1,516,859.79   725.09     Surplus (Deficit) For The Year   137,830.91   1,138.91	ပ္ပ			
Surplus (Deficit) For The Year   (589,704.27)   (666.60)     Net Assets - December 31, 2018   18,624,673.88   25,107.83     Contributions   148,417.91       Investment Income   1,465,466.10   1,964.94     Payments to Rural Municipalities   1,328,896.59   650.62     SARM Administration Fee   69,849.68   34.24     Other Costs   7,994.42   11.20     Total Expense   1,406,740.69   696.06     Surplus (Deficit) For The Year   207,143.32   1,268.88     Net Assets - December 31, 2019   18,831,817.20   26,376.71     Contributions   1,186,253.91       Investment Income   873,371.08   1,160.30     Total Revenue   2,059,624.99   1,160.30     Payments to Rural Municipalities   1,330,258.42   650.62     SARM Administration Fee   70,013.33   34.24     Other Costs   2,357.67   3.25     Total Expense   1,402,629.42   688.11     Surplus (Deficit) For The Year   656,995.57   472.19     Net Assets - December 31, 2020   19,488,812.77   26,848.90     Contributions   289,004.23       Investment Income   1,365,686.47   1,864.00     Total Revenue   1,654,690.70   1,864.00     Payments to Rural Municipalities   1,427,544.18   669.63     SARM Administration Fee   75,133.89   35.24     Other Costs   14,181.72   20.22     Total Expense   1,516,859.79   725.09     Surplus (Deficit) For The Year   137,830.91   1,138.91	۵	Payments to Rural Municipalities		
Surplus (Deficit) For The Year   (589,704.27)   (666.60)     Net Assets - December 31, 2018   18,624,673.88   25,107.83     Contributions   148,417.91   -     Investment Income   1,465,466.10   1,964.94     Payments to Rural Municipalities   1,328,896.59   650.62     SARM Administration Fee   69,849.68   34.24     Other Costs   7,994.42   11.20     Total Expense   1,406,740.69   696.06     Surplus (Deficit) For The Year   207,143.32   1,268.88     Net Assets - December 31, 2019   18,831,817.20   26,376.71     Contributions   1,186,253.91   -     Investment Income   873,371.08   1,160.30     Total Revenue   2,059,624.99   1,160.30     Payments to Rural Municipalities   1,330,258.42   650.62     SARM Administration Fee   70,013.33   34.24     Other Costs   2,357.67   3.25     Total Expense   1,402,629.42   688.11     Surplus (Deficit) For The Year   656,995.57   472.19     Net Assets - December 31, 2020   19,488,812.77   26,848.90     Contributions   289,004.23   -     Investment Income   1,365,686.47   1,864.00     Total Revenue   1,654,690.70   1,864.00     Payments to Rural Municipalities   1,427,544.18   669.63     SARM Administration Fee   75,133.89   35.24     Other Costs   14,181.72   20.22     Total Expense   1,516,859.79   725.09     Surplus (Deficit) For The Year   137,830.91   1,138.91		, ,		
Surplus (Deficit) For The Year   (589,704.27)   (666.60)     Net Assets - December 31, 2018   18,624,673.88   25,107.83     Contributions   148,417.91   -     Investment Income   1,465,466.10   1,964.94     Payments to Rural Municipalities   1,328,896.59   650.62     SARM Administration Fee   69,849.68   34.24     Other Costs   7,994.42   11.20     Total Expense   1,406,740.69   696.06     Surplus (Deficit) For The Year   207,143.32   1,268.88     Net Assets - December 31, 2019   18,831,817.20   26,376.71     Contributions   1,186,253.91   -     Investment Income   873,371.08   1,160.30     Total Revenue   2,059,624.99   1,160.30     Payments to Rural Municipalities   1,330,258.42   650.62     SARM Administration Fee   70,013.33   34.24     Other Costs   2,357.67   3.25     Total Expense   1,402,629.42   688.11     Surplus (Deficit) For The Year   656,995.57   472.19     Net Assets - December 31, 2020   19,488,812.77   26,848.90     Contributions   289,004.23   -     Investment Income   1,365,686.47   1,864.00     Total Revenue   1,654,690.70   1,864.00     Payments to Rural Municipalities   1,427,544.18   669.63     SARM Administration Fee   75,133.89   35.24     Other Costs   14,181.72   20.22     Total Expense   1,516,859.79   725.09     Surplus (Deficit) For The Year   137,830.91   1,138.91	18	Other Costs	8,746.26	11.79
Net Assets - December 31, 2018   18,624,673.88   25,107.83		Total Expense	1,686,866.38	659.63
Contributions   148,417.91	•	Surplus (Deficit) For The Year	(589,704.27)	(666.60)
Investment Income		Net Assets - December 31, 2018	18,624,673.88	25,107.83
OF Total Revenue         1,613,884.01         1,964.94           Payments to Rural Municipalities         1,328,896.59         650.62           SARM Administration Fee         69,849.68         34.24           Other Costs         7,994.42         11.20           Total Expense         1,406,740.69         696.06           Surplus (Deficit) For The Year         207,143.32         1,268.88           Net Assets - December 31, 2019         18,831,817.20         26,376.71           Contributions         1,186,253.91         -           Investment Income         873,371.08         1,160.30           Total Revenue         2,059,624.99         1,160.30           Payments to Rural Municipalities         1,330,258.42         650.62           SARM Administration Fee         70,013.33         34.24           Other Costs         2,357.67         3.25           Total Expense         1,402,629.42         688.11           Surplus (Deficit) For The Year         656,995.57         472.19           Net Assets - December 31, 2020         19,488,812.77         26,848.90           Contributions         289,004.23         -           Investment Income         1,365,686.47         1,864.00           Payments to Rural Municipalities <th></th> <th>Contributions</th> <th>148,417.91</th> <th>-</th>		Contributions	148,417.91	-
Surplus (Deficit) For The Year   207,143.32   1,268.88     Net Assets - December 31, 2019   18,831,817.20   26,376.71     Contributions   1,186,253.91   -     Investment Income   873,371.08   1,160.30     Total Revenue   2,059,624.99   1,160.30     Payments to Rural Municipalities   1,330,258.42   650.62     SARM Administration Fee   70,013.33   34.24     Other Costs   2,357.67   3.25     Total Expense   1,402,629.42   688.11     Surplus (Deficit) For The Year   656,995.57   472.19     Net Assets - December 31, 2020   19,488,812.77   26,848.90     Contributions   289,004.23   -     Investment Income   1,365,686.47   1,864.00     Payments to Rural Municipalities   1,427,544.18   669.63     SARM Administration Fee   75,133.89   35.24     Other Costs   14,181.72   20.22     Total Expense   1,516,859.79   725.09     Surplus (Deficit) For The Year   137,830.91   1,138.91	ပ	Investment Income	1,465,466.10	
Surplus (Deficit) For The Year   207,143.32   1,268.88     Net Assets - December 31, 2019   18,831,817.20   26,376.71     Contributions   1,186,253.91   -     Investment Income   873,371.08   1,160.30     Total Revenue   2,059,624.99   1,160.30     Payments to Rural Municipalities   1,330,258.42   650.62     SARM Administration Fee   70,013.33   34.24     Other Costs   2,357.67   3.25     Total Expense   1,402,629.42   688.11     Surplus (Deficit) For The Year   656,995.57   472.19     Net Assets - December 31, 2020   19,488,812.77   26,848.90     Contributions   289,004.23   -     Investment Income   1,365,686.47   1,864.00     Payments to Rural Municipalities   1,427,544.18   669.63     SARM Administration Fee   75,133.89   35.24     Other Costs   14,181.72   20.22     Total Expense   1,516,859.79   725.09     Surplus (Deficit) For The Year   137,830.91   1,138.91	ě	Total Revenue	1,613,884.01	1,964.94
Surplus (Deficit) For The Year   207,143.32   1,268.88     Net Assets - December 31, 2019   18,831,817.20   26,376.71     Contributions   1,186,253.91   -     Investment Income   873,371.08   1,160.30     Total Revenue   2,059,624.99   1,160.30     Payments to Rural Municipalities   1,330,258.42   650.62     SARM Administration Fee   70,013.33   34.24     Other Costs   2,357.67   3.25     Total Expense   1,402,629.42   688.11     Surplus (Deficit) For The Year   656,995.57   472.19     Net Assets - December 31, 2020   19,488,812.77   26,848.90     Contributions   289,004.23   -     Investment Income   1,365,686.47   1,864.00     Payments to Rural Municipalities   1,427,544.18   669.63     SARM Administration Fee   75,133.89   35.24     Other Costs   14,181.72   20.22     Total Expense   1,516,859.79   725.09     Surplus (Deficit) For The Year   137,830.91   1,138.91	<u>.</u>	· ·	, , ,	
Surplus (Deficit) For The Year   207,143.32   1,268.88     Net Assets - December 31, 2019   18,831,817.20   26,376.71     Contributions   1,186,253.91   -     Investment Income   873,371.08   1,160.30     Total Revenue   2,059,624.99   1,160.30     Payments to Rural Municipalities   1,330,258.42   650.62     SARM Administration Fee   70,013.33   34.24     Other Costs   2,357.67   3.25     Total Expense   1,402,629.42   688.11     Surplus (Deficit) For The Year   656,995.57   472.19     Net Assets - December 31, 2020   19,488,812.77   26,848.90     Contributions   289,004.23   -     Investment Income   1,365,686.47   1,864.00     Payments to Rural Municipalities   1,427,544.18   669.63     SARM Administration Fee   75,133.89   35.24     Other Costs   14,181.72   20.22     Total Expense   1,516,859.79   725.09     Surplus (Deficit) For The Year   137,830.91   1,138.91	6			
Surplus (Deficit) For The Year   207,143.32   1,268.88     Net Assets - December 31, 2019   18,831,817.20   26,376.71     Contributions   1,186,253.91   -     Investment Income   873,371.08   1,160.30     Total Revenue   2,059,624.99   1,160.30     Payments to Rural Municipalities   1,330,258.42   650.62     SARM Administration Fee   70,013.33   34.24     Other Costs   2,357.67   3.25     Total Expense   1,402,629.42   688.11     Surplus (Deficit) For The Year   656,995.57   472.19     Net Assets - December 31, 2020   19,488,812.77   26,848.90     Contributions   289,004.23   -     Investment Income   1,365,686.47   1,864.00     Payments to Rural Municipalities   1,427,544.18   669.63     SARM Administration Fee   75,133.89   35.24     Other Costs   14,181.72   20.22     Total Expense   1,516,859.79   725.09     Surplus (Deficit) For The Year   137,830.91   1,138.91	5			
Net Assets - December 31, 2019   18,831,817.20   26,376.71     Contributions   1,186,253.91   -     Investment Income   873,371.08   1,160.30     Total Revenue   2,059,624.99   1,160.30     Payments to Rural Municipalities   1,330,258.42   650.62     SARM Administration Fee   70,013.33   34.24     Other Costs   2,357.67   3.25     Total Expense   1,402,629.42   688.11     Surplus (Deficit) For The Year   656,995.57   472.19     Net Assets - December 31, 2020   19,488,812.77   26,848.90     Contributions   289,004.23   -     Investment Income   1,365,686.47   1,864.00     Payments to Rural Municipalities   1,427,544.18   669.63     SARM Administration Fee   75,133.89   35.24     Other Costs   14,181.72   20.22     Total Expense   1,516,859.79   725.09     Surplus (Deficit) For The Year   137,830.91   1,138.91	7	· ·		
Contributions 1,186,253.91 - Investment Income 873,371.08 1,160.30  Total Revenue 2,059,624.99 1,160.30  Payments to Rural Municipalities 1,330,258.42 650.62  SARM Administration Fee 70,013.33 34.24  Other Costs 2,357.67 3.25  Total Expense 1,402,629.42 688.11  Surplus (Deficit) For The Year 656,995.57 472.19  Net Assets - December 31, 2020 19,488,812.77 26,848.90  Contributions 289,004.23 -  Investment Income 1,365,686.47 1,864.00  Payments to Rural Municipalities 1,427,544.18 669.63  SARM Administration Fee 75,133.89 35.24  Other Costs 14,181.72 20.22  Total Expense 1,516,859.79 725.09  Surplus (Deficit) For The Year 137,830.91 1,138.91		, , ,		
Investment Income		·		20,376.71
Total Revenue         2,059,624.99         1,160.30           Payments to Rural Municipalities         1,330,258.42         650.62           SARM Administration Fee         70,013.33         34.24           Other Costs         2,357.67         3.25           Total Expense         1,402,629.42         688.11           Surplus (Deficit) For The Year         656,995.57         472.19           Net Assets - December 31, 2020         19,488,812.77         26,848.90           Contributions         289,004.23         -           Investment Income         1,365,686.47         1,864.00           Payments to Rural Municipalities         1,427,544.18         669.63           SARM Administration Fee         75,133.89         35.24           Other Costs         14,181.72         20.22           Total Expense         1,516,859.79         725.09           Surplus (Deficit) For The Year         137,830.91         1,138.91				1 160 30
Surplus (Deficit) For The Year         656,995.57         472.19           Net Assets - December 31, 2020         19,488,812.77         26,848.90           Contributions         289,004.23         -           Investment Income         1,365,686.47         1,864.00           Total Revenue         1,654,690.70         1,864.00           Payments to Rural Municipalities         1,427,544.18         669.63           SARM Administration Fee         75,133.89         35.24           Other Costs         14,181.72         20.22           Total Expense         1,516,859.79         725.09           Surplus (Deficit) For The Year         137,830.91         1,138.91	Š			
Surplus (Deficit) For The Year         656,995.57         472.19           Net Assets - December 31, 2020         19,488,812.77         26,848.90           Contributions         289,004.23         -           Investment Income         1,365,686.47         1,864.00           Total Revenue         1,654,690.70         1,864.00           Payments to Rural Municipalities         1,427,544.18         669.63           SARM Administration Fee         75,133.89         35.24           Other Costs         14,181.72         20.22           Total Expense         1,516,859.79         725.09           Surplus (Deficit) For The Year         137,830.91         1,138.91	۵			
Surplus (Deficit) For The Year         656,995.57         472.19           Net Assets - December 31, 2020         19,488,812.77         26,848.90           Contributions         289,004.23         -           Investment Income         1,365,686.47         1,864.00           Total Revenue         1,654,690.70         1,864.00           Payments to Rural Municipalities         1,427,544.18         669.63           SARM Administration Fee         75,133.89         35.24           Other Costs         14,181.72         20.22           Total Expense         1,516,859.79         725.09           Surplus (Deficit) For The Year         137,830.91         1,138.91	•	· '		
Surplus (Deficit) For The Year         656,995.57         472.19           Net Assets - December 31, 2020         19,488,812.77         26,848.90           Contributions         289,004.23         -           Investment Income         1,365,686.47         1,864.00           Total Revenue         1,654,690.70         1,864.00           Payments to Rural Municipalities         1,427,544.18         669.63           SARM Administration Fee         75,133.89         35.24           Other Costs         14,181.72         20.22           Total Expense         1,516,859.79         725.09           Surplus (Deficit) For The Year         137,830.91         1,138.91	20			
Surplus (Deficit) For The Year         656,995.57         472.19           Net Assets - December 31, 2020         19,488,812.77         26,848.90           Contributions         289,004.23         -           Investment Income         1,365,686.47         1,864.00           Total Revenue         1,654,690.70         1,864.00           Payments to Rural Municipalities         1,427,544.18         669.63           SARM Administration Fee         75,133.89         35.24           Other Costs         14,181.72         20.22           Total Expense         1,516,859.79         725.09           Surplus (Deficit) For The Year         137,830.91         1,138.91	Ö		-	
Net Assets - December 31, 2020         19,488,812.77         26,848.90           Contributions         289,004.23         -           Investment Income         1,365,686.47         1,864.00           Total Revenue         1,654,690.70         1,864.00           Payments to Rural Municipalities         1,427,544.18         669.63           SARM Administration Fee         75,133.89         35.24           Other Costs         14,181.72         20.22           Total Expense         1,516,859.79         725.09           Surplus (Deficit) For The Year         137,830.91         1,138.91	~	·		
Investment Income   1,365,686.47   1,864.00     Total Revenue   1,654,690.70   1,864.00     Payments to Rural Municipalities   1,427,544.18   669.63     SARM Administration Fee   75,133.89   35.24     Other Costs   14,181.72   20.22     Total Expense   1,516,859.79   725.09     Surplus (Deficit) For The Year   137,830.91   1,138.91				
Total Revenue         1,654,690.70         1,864.00           Payments to Rural Municipalities         1,427,544.18         669.63           SARM Administration Fee         75,133.89         35.24           Other Costs         14,181.72         20.22           Total Expense         1,516,859.79         725.09           Surplus (Deficit) For The Year         137,830.91         1,138.91		Contributions		-
Surplus (Deficit) For The Year 137,830.91 1,138.91		Investment Income	1,365,686.47	1,864.00
Surplus (Deficit) For The Year 137,830.91 1,138.91	ec	Total Revenue	1,654,690.70	1,864.00
Surplus (Deficit) For The Year 137,830.91 1,138.91	Δ	Payments to Rural Municipalities	1,427,544.18	669.63
Surplus (Deficit) For The Year 137,830.91 1,138.91	<u>'</u>	SARM Administration Fee	75,133.89	35.24
Surplus (Deficit) For The Year 137,830.91 1,138.91	21	Other Costs	14,181.72	20.22
Surplus (Deficit) For The Year 137,830.91 1,138.91	20	Total Expense	1,516,859.79	725.09
		Surplus (Deficit) For The Year	137,830.91	1,138.91
Net Assets - December 31, 2021 19,626,643.68 27,987.81		Net Assets - December 31, 2021	19,626,643.68	27,987.81

	Trust Fund Total	RM No. 126
		_
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	11,235.38
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	6,595.51
SARM Administration Fee	1,165,363.44	347.39
Other Costs	157,227.04	100.44
	23,457,642.62	7,043.34
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	4,192.04
Contributions	25,452,806.67	23,795.77
Net Assets	19,626,643.68	27,987.81
TLE Percentage Factor		0.50

		Trust Fund Total	RM No. 127
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
4-	SARM Administration Fee	4.03	-
994 -	Other Costs		-
18	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18	-
ပ္က	Total Revenue	3,152.57 80,740.75	<u>-</u>
Dec	Payments to Rural Municipalities	1,646.40	
1	SARM Administration Fee	86.66	_
- 366	Other Costs	-	-
6	Total Expense	1,733.06	-
7	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္က	Investment Income	20,129.58	-
Dec	Total Revenue	508,147.55	-
- 966	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
6	Other Costs	-	-
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996 Contributions	583,197.95 1,742,272.22	-
	Investment Income	86,950.26	_
၁	Total Revenue	1,829,222.48	_
۵	Payments to Rural Municipalities	73,272.95	
,	SARM Administration Fee	3,856.48	-
6	Other Costs		-
199	Total Expense	77,129.43	-
`	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	
Σ	Total Revenue	3,591,660.41 140,440.70	
- (	Payments to Rural Municipalities SARM Administration Fee	7,391.63	-
1999 - Mar	Other Costs	415.08	_
19	Total Expense	148,247.41	_
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
_	Investment Income	321,050.00	-
2000 - Mar	Total Revenue	2,718,677.46	-
2	Payments to Rural Municipalities	243,538.32	-
- 0	SARM Administration Fee	12,817.84	-
0	Other Costs	5,213.30	
7(	Total Expense	261,569.46	-
	Surplus (Deficit) For The Year	2,457,108.00	-
	Net Assets - March 31, 2000  Contributions	8,235,812.00	-
	Investment Income	934,736.84 451 358 00	-
ar	Total Revenue	451,358.00 1,386,094.84	<u> </u>
Ĭ	Payments to Rural Municipalities	359,182.28	<u>-</u>
ī	SARM Administration Fee	19,136.01	-
5	Other Costs	3,490.21	-
2001 - Mar	Total Expense	381,808.50	-
"	Surplus (Deficit) For The Year	1,004,286.34	<u> </u>
	Net Assets - March 31, 2001	9,240,098.34	-

		Trust Fund Total	RM No. 127
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	-
ec	Total Revenue	1,710,543.01	-
Dec	Payments to Rural Municipalities	409,422.07	-
2001 -	SARM Administration Fee	22,005.05	-
6	Other Costs	3,065.92	-
20	Total Expense	434,493.04	-
''	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
0	Investment Income	616,553.98	-
ě	Total Revenue	1,908,777.47	-
2002 - Dec	Payments to Rural Municipalities	469,571.20	-
\ <u>'</u>	SARM Administration Fee	24,629.89	-
0	Other Costs	3,035.26	-
20	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	
	Net Assets - December 31, 2002	11,927,689.43	-
	Contributions	2,404,220.96	-
ပ	Investment Income	606,183.92	
ě	Total Revenue	3,010,404.88	
<u>ا</u>	Payments to Rural Municipalities	545,422.58	-
<del>က</del>	SARM Administration Fee	28,706.55	-
2003 - Dec	Other Costs	4,297.68	
7(	Total Expense	578,426.81	
	Surplus(Deficit) For The Year	2,431,978.07	-
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions Investment Income	400,421.77	-
ပ္သ	Total Revenue	652,799.90	
Pel	Payments to Rural Municipalities	1,053,221.67 632,913.17	<del>-</del>
- Dec	SARM Administration Fee	33,160.66	-
2004	Other Costs	15,252.65	_
	Total Expense	681,326.48	
	Surplus (Deficit) For The Year	371,895.19	
	Net Assets - December 31, 2004	14,731,562.69	
	Contributions	1,082,168.80	7,152.76
	Investment Income	757,472.81	348.96
မ	Total Revenue	1,839,641.61	7,501.72
Ď	Payments to Rural Municipalities	665,970.29	293.61
	SARM Administration Fee	35,051.06	15.45
05	Other Costs	5,884.38	2.66
2005 - Dec	Total Expense	706,905.73	311.72
•	Surplus (Deficit) For The Year	1,132,735.88	7,190.00
	Net Assets - December 31, 2005	15,864,298.57	7,190.00
	Contributions	631,985.63	
O	Investment Income	802,016.12	353.47
ě	Total Revenue	1,434,001.75	353.47
	Payments to Rural Municipalities	702,246.38	293.61
6	SARM Administration Fee	36,960.36	15.45
Ŏ	Other Costs	3,426.50	1.49
2006 - Dec	Total Expense	742,633.24	310.55
	Surplus (Deficit) For The Year	691,368.51	42.92
	Net Assets - December 31, 2006	16,555,667.08	7,232.92
	Contributions	296,444.76	-
ပ္	Investment Income	645,026.21	277.49
Oe	Total Revenue	941,470.97	277.49
<b>-</b>	Payments to Rural Municipalities SARM Administration Fee	765,989.21 40,314.81	293.61 15.45
7	Other Costs	7,387.43	15.45 3.16
2007 - Dec	Total Expense	813,691.45	312.22
7	Surplus (Deficit) For The Year	127,779.52	(34.73)
	Net Assets - December 31, 2007	16,683,446.60	7,198.19
		,,0.00	,

Contributions			Trust Fund Total	RM No. 127
Next Assets - December 31, 2009   1,790,733.52   7,179.48		Contributions		-
Total Revenue		Investment Income	•	316.57
Net Assets - December 31, 2008   17,542,967,60   7,203,24	ec	Total Revenue		
Net Assets - December 31, 2008   17,542,967,60   7,203,24	Ď	Payments to Rural Municipalities	835,933.60	293.60
Net Assets - December 31, 2008   17,542,967,60   7,203,24	1	SARM Administration Fee	43,993.60	15.46
Net Assets - December 31, 2008   17,542,967,60   7,203,24	8	Other Costs	6,065.38	2.46
Net Assets - December 31, 2008   17,542,967,60   7,203,24	20	Total Expense	885,992.58	311.52
Contributions   S88,824.59   Investment Income   1,392,698.26   323.37	•	Surplus (Deficit) For The Year	859,521.00	5.05
Total Revenue		Net Assets - December 31, 2008	17,542,967.60	7,203.24
Total Revenue		Contributions	588,824.59	-
Net Assets - December 31, 2009   17,909,733.52   7,179.48	ပ			
Net Assets - December 31, 2009   17,909,733.52   7,179.48	ě		1,392,698.26	323.37
Net Assets - December 31, 2009   17,909,733.52   7,179.48	<u>-</u>	· ·		
Net Assets - December 31, 2009   17,909,733.52   7,179.48	6			
Net Assets - December 31, 2009   17,909,733.52   7,179.48	Ő			
Net Assets - December 31, 2009   17,909,733.52   7,179.48	7	·		
Contributions   330,031.96   Investment Income   857,290.62   339.13				, ,
Investment Income		,		7,179.48
Total Revenue				220.40
Surplus (Deficit) For The Year   164,074,94   (8,07)	ပ္			
Surplus (Deficit) For The Year   164,074,94   (8,07)	၂၉			-
Surplus (Deficit) For The Year   164,074,94   (8,07)	-	i i		
Surplus (Deficit) For The Year   164,074,94   (8,07)	0			
Surplus (Deficit) For The Year   164,074,94   (8,07)	6			
Net Assets - December 31, 2010	7	'		
Contributions		. ,		, ,
Investment Income				-
Total Revenue				323.55
SARM Administration Fee   57,800.57   17.23	ည္မ	Total Revenue		
SARM Administration Fee   57,800.57   17.23	Ŏ	Payments to Rural Municipalities		327.33
Total Expense 1,163,007.78 347.11  Surplus (Deficit) For The Year 984,684.62 (23.56)  Net Assets - December 31, 2011 19,058,493.08 7,147.85  Contributions 551,325.97 - Investment Income 851,462.55 315.70  Total Revenue 1,402,788.52 315.70  Payments to Rural Municipalities 1,120,592.94 346.59  SARM Administration Fee 58,976.59 18.24  Other Costs 7,128.83 2.62  Total Expense 1,186,698.36 367.45  Surplus (Deficit) For The Year 216,090.16 (51.75)  Net Assets - December 31, 2012 19,274,583.24 7,096.10  Contributions 757,757.65 - Investment Income 762,105.49 277.35  Total Revenue 1,519,863.14 277.35  Payments to Rural Municipalities 1,202,580.62 353.76  SARM Administration Fee 63,292.55 18.61  Other Costs 7,564.60 2.71  Total Expense 1,273,437.77 375.08  Surplus (Deficit) For The Year 246,425.37 (97.73)  Net Assets - December 31, 2013 19,521,008.61 6,998.37  Contributions 587,722.24 - Investment Income 859,792.65 304.40  Total Revenue 1,447,514.89 304.40  Payments to Rural Municipalities 1,285,340.70 353.76  SARM Administration Fee 67,648.72 18.61  Other Costs 7,908.80 2.79  Total Expense 1,360,898.22 375.16  Surplus (Deficit) For The Year 86,616.67 (70.76)	011 -	SARM Administration Fee	57,800.57	17.23
Surplus (Deficit) For The Year   984,684.62   (23.56)     Net Assets - December 31, 2011   19,058,493.08   7,147.85     Contributions   551,325.97   -		Other Costs	6,960.03	2.55
Net Assets - December 31, 2011   19,058,493.08   7,147.85		Total Expense	1,163,007.78	347.11
Contributions   551,325.97   - 1	1	Surplus (Deficit) For The Year	984,684.62	(23.56)
Investment Income		Net Assets - December 31, 2011	19,058,493.08	7,147.85
OF Total Revenue         1,402,788.52         315.70           Payments to Rural Municipalities         1,120,592.94         346.59           SARM Administration Fee         58,976.59         18.24           Other Costs         7,128.83         2.62           Total Expense         1,186,698.36         367.45           Surplus (Deficit) For The Year         216,090.16         (51.75)           Net Assets - December 31, 2012         19,274,583.24         7,096.10           Contributions         757,757.65         -           Investment Income         762,105.49         277.35           Total Revenue         1,519,863.14         277.35           Payments to Rural Municipalities         1,202,580.62         353.76           SARM Administration Fee         63,292.55         18.61           Other Costs         7,564.60         2.71           Total Expense         1,273,437.77         375.08           Surplus (Deficit) For The Year         246,425.37         (97.73)           Net Assets - December 31, 2013         19,521,008.61         6,998.37           Contributions         587,722.24         -           Investment Income         859,792.65         304.40           Payments to Rural Municipalities         1		Contributions	551,325.97	-
Surplus (Deficit) For The Year   216,090.16   (51.75)     Net Assets - December 31, 2012   19,274,583.24   7,096.10     Contributions   757,757.65   -     Investment Income   762,105.49   277.35     Total Revenue   1,519,863.14   277.35     Payments to Rural Municipalities   1,202,580.62   353.76     SARM Administration Fee   63,292.55   18.61     Other Costs   7,564.60   2.71     Total Expense   1,273,437.77   375.08     Surplus (Deficit) For The Year   246,425.37   (97.73)     Net Assets - December 31, 2013   19,521,008.61   6,998.37     Contributions   587,722.24   -     Investment Income   859,792.65   304.40     Payments to Rural Municipalities   1,285,340.70   353.76     SARM Administration Fee   67,648.72   18.61     Other Costs   7,908.80   2.79     Total Expense   1,360,898.22   375.16     Surplus (Deficit) For The Year   86,616.67   (70.76)	ပ		851,462.55	
Surplus (Deficit) For The Year   216,090.16   (51.75)     Net Assets - December 31, 2012   19,274,583.24   7,096.10     Contributions   757,757.65   -     Investment Income   762,105.49   277.35     Total Revenue   1,519,863.14   277.35     Payments to Rural Municipalities   1,202,580.62   353.76     SARM Administration Fee   63,292.55   18.61     Other Costs   7,564.60   2.71     Total Expense   1,273,437.77   375.08     Surplus (Deficit) For The Year   246,425.37   (97.73)     Net Assets - December 31, 2013   19,521,008.61   6,998.37     Contributions   587,722.24   -     Investment Income   859,792.65   304.40     Payments to Rural Municipalities   1,285,340.70   353.76     SARM Administration Fee   67,648.72   18.61     Other Costs   7,908.80   2.79     Total Expense   1,360,898.22   375.16     Surplus (Deficit) For The Year   86,616.67   (70.76)	)e			
Surplus (Deficit) For The Year   216,090.16   (51.75)     Net Assets - December 31, 2012   19,274,583.24   7,096.10     Contributions   757,757.65   -     Investment Income   762,105.49   277.35     Total Revenue   1,519,863.14   277.35     Payments to Rural Municipalities   1,202,580.62   353.76     SARM Administration Fee   63,292.55   18.61     Other Costs   7,564.60   2.71     Total Expense   1,273,437.77   375.08     Surplus (Deficit) For The Year   246,425.37   (97.73)     Net Assets - December 31, 2013   19,521,008.61   6,998.37     Contributions   587,722.24   -     Investment Income   859,792.65   304.40     Payments to Rural Municipalities   1,285,340.70   353.76     SARM Administration Fee   67,648.72   18.61     Other Costs   7,908.80   2.79     Total Expense   1,360,898.22   375.16     Surplus (Deficit) For The Year   86,616.67   (70.76)	-			
Surplus (Deficit) For The Year   216,090.16   (51.75)     Net Assets - December 31, 2012   19,274,583.24   7,096.10     Contributions   757,757.65   -     Investment Income   762,105.49   277.35     Total Revenue   1,519,863.14   277.35     Payments to Rural Municipalities   1,202,580.62   353.76     SARM Administration Fee   63,292.55   18.61     Other Costs   7,564.60   2.71     Total Expense   1,273,437.77   375.08     Surplus (Deficit) For The Year   246,425.37   (97.73)     Net Assets - December 31, 2013   19,521,008.61   6,998.37     Contributions   587,722.24   -     Investment Income   859,792.65   304.40     Payments to Rural Municipalities   1,285,340.70   353.76     SARM Administration Fee   67,648.72   18.61     Other Costs   7,908.80   2.79     Total Expense   1,360,898.22   375.16     Surplus (Deficit) For The Year   86,616.67   (70.76)	7			
Surplus (Deficit) For The Year   216,090.16   (51.75)     Net Assets - December 31, 2012   19,274,583.24   7,096.10     Contributions   757,757.65   -     Investment Income   762,105.49   277.35     Total Revenue   1,519,863.14   277.35     Payments to Rural Municipalities   1,202,580.62   353.76     SARM Administration Fee   63,292.55   18.61     Other Costs   7,564.60   2.71     Total Expense   1,273,437.77   375.08     Surplus (Deficit) For The Year   246,425.37   (97.73)     Net Assets - December 31, 2013   19,521,008.61   6,998.37     Contributions   587,722.24   -     Investment Income   859,792.65   304.40     Payments to Rural Municipalities   1,285,340.70   353.76     SARM Administration Fee   67,648.72   18.61     Other Costs   7,908.80   2.79     Total Expense   1,360,898.22   375.16     Surplus (Deficit) For The Year   86,616.67   (70.76)	01			
Net Assets - December 31, 2012   19,274,583.24   7,096.10     Contributions   757,757.65   -     Investment Income   762,105.49   277.35     Total Revenue   1,519,863.14   277.35     Payments to Rural Municipalities   1,202,580.62   353.76     SARM Administration Fee   63,292.55   18.61     Other Costs   7,564.60   2.71     Total Expense   1,273,437.77   375.08     Surplus (Deficit) For The Year   246,425.37   (97.73)     Net Assets - December 31, 2013   19,521,008.61   6,998.37     Contributions   587,722.24   -     Investment Income   859,792.65   304.40     Payments to Rural Municipalities   1,285,340.70   353.76     SARM Administration Fee   67,648.72   18.61     Other Costs   7,908.80   2.79     Total Expense   1,360,898.22   375.16     Surplus (Deficit) For The Year   86,616.67   (70.76)	7	· ·		
Contributions 757,757.65 - Investment Income 762,105.49 277.35  Total Revenue 1,519,863.14 277.35  Payments to Rural Municipalities 1,202,580.62 353.76  SARM Administration Fee 63,292.55 18.61  Other Costs 7,564.60 2.71  Total Expense 1,273,437.77 375.08  Surplus (Deficit) For The Year 246,425.37 (97.73)  Net Assets - December 31, 2013 19,521,008.61 6,998.37  Contributions 587,722.24 - Investment Income 859,792.65 304.40  Total Revenue 1,447,514.89 304.40  Payments to Rural Municipalities 1,285,340.70 353.76  SARM Administration Fee 67,648.72 18.61  Other Costs 7,908.80 2.79  Total Expense 1,360,898.22 375.16  Surplus (Deficit) For The Year 86,616.67 (70.76)		, , ,		· · ·
Investment Income   762,105.49   277.35     Total Revenue   1,519,863.14   277.35     Payments to Rural Municipalities   1,202,580.62   353.76     SARM Administration Fee   63,292.55   18.61     Other Costs   7,564.60   2.71     Total Expense   1,273,437.77   375.08     Surplus (Deficit) For The Year   246,425.37   (97.73)     Net Assets - December 31, 2013   19,521,008.61   6,998.37     Contributions   587,722.24   -		·		7,090.10
Total Revenue 1,519,863.14 277.35 Payments to Rural Municipalities 1,202,580.62 353.76 SARM Administration Fee 63,292.55 18.61 Other Costs 7,564.60 2.71 Total Expense 1,273,437.77 375.08 Surplus (Deficit) For The Year 246,425.37 (97.73) Net Assets - December 31, 2013 19,521,008.61 6,998.37 Contributions 587,722.24 - Investment Income 859,792.65 304.40 Payments to Rural Municipalities 1,285,340.70 353.76 SARM Administration Fee 67,648.72 18.61 Other Costs 7,908.80 2.79 Total Expense 1,360,898.22 375.16 Surplus (Deficit) For The Year 86,616.67 (70.76)				277 35
Surplus (Deficit) For The Year         246,425.37         (97.73)           Net Assets - December 31, 2013         19,521,008.61         6,998.37           Contributions         587,722.24         -           Investment Income         859,792.65         304.40           Total Revenue         1,447,514.89         304.40           Payments to Rural Municipalities         1,285,340.70         353.76           SARM Administration Fee         67,648.72         18.61           Other Costs         7,908.80         2.79           Total Expense         1,360,898.22         375.16           Surplus (Deficit) For The Year         86,616.67         (70.76)	၁			
Surplus (Deficit) For The Year         246,425.37         (97.73)           Net Assets - December 31, 2013         19,521,008.61         6,998.37           Contributions         587,722.24         -           Investment Income         859,792.65         304.40           Total Revenue         1,447,514.89         304.40           Payments to Rural Municipalities         1,285,340.70         353.76           SARM Administration Fee         67,648.72         18.61           Other Costs         7,908.80         2.79           Total Expense         1,360,898.22         375.16           Surplus (Deficit) For The Year         86,616.67         (70.76)	۵			
Surplus (Deficit) For The Year         246,425.37         (97.73)           Net Assets - December 31, 2013         19,521,008.61         6,998.37           Contributions         587,722.24         -           Investment Income         859,792.65         304.40           Total Revenue         1,447,514.89         304.40           Payments to Rural Municipalities         1,285,340.70         353.76           SARM Administration Fee         67,648.72         18.61           Other Costs         7,908.80         2.79           Total Expense         1,360,898.22         375.16           Surplus (Deficit) For The Year         86,616.67         (70.76)	•	· '		
Surplus (Deficit) For The Year         246,425.37         (97.73)           Net Assets - December 31, 2013         19,521,008.61         6,998.37           Contributions         587,722.24         -           Investment Income         859,792.65         304.40           Total Revenue         1,447,514.89         304.40           Payments to Rural Municipalities         1,285,340.70         353.76           SARM Administration Fee         67,648.72         18.61           Other Costs         7,908.80         2.79           Total Expense         1,360,898.22         375.16           Surplus (Deficit) For The Year         86,616.67         (70.76)	13			
Surplus (Deficit) For The Year         246,425.37         (97.73)           Net Assets - December 31, 2013         19,521,008.61         6,998.37           Contributions         587,722.24         -           Investment Income         859,792.65         304.40           Total Revenue         1,447,514.89         304.40           Payments to Rural Municipalities         1,285,340.70         353.76           SARM Administration Fee         67,648.72         18.61           Other Costs         7,908.80         2.79           Total Expense         1,360,898.22         375.16           Surplus (Deficit) For The Year         86,616.67         (70.76)	Ò	Total Expense		
Contributions 587,722.24 - Investment Income 859,792.65 304.40  Total Revenue 1,447,514.89 304.40  Payments to Rural Municipalities 1,285,340.70 353.76  SARM Administration Fee 67,648.72 18.61  Other Costs 7,908.80 2.79  Total Expense 1,360,898.22 375.16  Surplus (Deficit) For The Year 86,616.67 (70.76)	7	Surplus (Deficit) For The Year		
Investment Income   859,792.65   304.40     Total Revenue   1,447,514.89   304.40     Payments to Rural Municipalities   1,285,340.70   353.76     SARM Administration Fee   67,648.72   18.61     Other Costs   7,908.80   2.79     Total Expense   1,360,898.22   375.16     Surplus (Deficit) For The Year   86,616.67   (70.76)			19,521,008.61	
Surplus (Deficit) For The Year 86,616.67 (70.76)		Contributions	587,722.24	-
Surplus (Deficit) For The Year 86,616.67 (70.76)	ပ္က	Investment Income	859,792.65	304.40
Surplus (Deficit) For The Year 86,616.67 (70.76)	De		1,447,514.89	304.40
Surplus (Deficit) For The Year 86,616.67 (70.76)	<u> </u>	Payments to Rural Municipalities	1,285,340.70	353.76
Surplus (Deficit) For The Year 86,616.67 (70.76)	4	SARM Administration Fee	67,648.72	18.61
Surplus (Deficit) For The Year 86,616.67 (70.76)	9	Other Costs	7,908.80	2.79
	7	· ·		
Net Assets - December 31, 2014 19,607,625.28 6,927.61				
		Net Assets - December 31, 2014	19,607,625.28	6,927.61

		Trust Fund Total	RM No. 127
	Contributions	260,750.72	-
	Investment Income	271,388.33	94.82
ec	Total Revenue	532,139.05	94.82
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	367.91
	SARM Administration Fee	74,467.58	19.37
15	Other Costs	8,123.38	2.89
20	Total Expense	1,497,491.32	390.17
•	Surplus (Deficit) For The Year	(965,352.27)	(295.35)
	Net Assets - December 31, 2015	18,642,273.01	6,632.26
	Contributions	717,568.15	-
O	Investment Income	1,492,955.08	518.92
ě	Total Revenue	2,210,523.23	518.92
$\Box$	Payments to Rural Municipalities	1,299,533.33	382.06
	SARM Administration Fee	68,410.88	20.11
16	Other Costs	7,819.96	2.71
2016 - Dec	Total Expense	1,375,764.17	404.88
	Surplus (Deficit) For The Year	834,759.06	114.04
	Net Assets - December 31, 2016	19,477,032.07	6,746.30
	Contributions	253,952.62	-
ပ	Investment Income	792,241.56	272.31
ě	Total Revenue	1,046,194.18	272.31
	Payments to Rural Municipalities	1,236,135.62	407.79
7	SARM Administration Fee	65,059.50	21.46
2017 - Dec	Other Costs	7,652.98	2.62
20	Total Expense	1,308,848.10	431.87
	Surplus (Deficit) For The Year	(262,653.92)	(159.56)
	Net Assets - December 31, 2017	19,214,378.15	6,586.74
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(1.78)
Dec	Total Revenue	1,097,162.11	(1.78)
-	Payments to Rural Municipalities	1,594,214.91	407.79
018 -	SARM Administration Fee	83,905.21	21.46
2	Other Costs	8,746.26	2.89
7	Total Expense	1,686,866.38	432.14
	Surplus (Deficit) For The Year Net Assets - December 31, 2018	(589,704.27) 18,624,673.88	(433.92) 6,152.82
	Contributions	148,417.91	0,132.02
	Investment Income	1,465,466.10	481.53
ပ္က	Total Revenue	1,613,884.01	481.53
۵	Payments to Rural Municipalities	1,328,896.59	407.79
<b>-</b>	SARM Administration Fee	69,849.68	21.46
6	Other Costs	7,994.42	2.63
2019 - Dec	Total Expense	1,406,740.69	431.88
7	Surplus (Deficit) For The Year	207,143.32	49.65
	Net Assets - December 31, 2019	18,831,817.20	6,202.47
	Contributions	1,186,253.91	-
4.	Investment Income	873,371.08	272.84
၁	Total Revenue	2,059,624.99	272.84
Ď	Payments to Rural Municipalities	1,330,258.42	407.79
•	SARM Administration Fee	70,013.33	21.46
2020 - Dec	Other Costs	2,357.67	0.73
	Total Expense	1,402,629.42	429.98
	Surplus (Deficit) For The Year	656,995.57	(157.14)
	Net Assets - December 31, 2020	19,488,812.77	6,045.33
	Contributions	289,004.23	-
	Investment Income	1,365,686.47	419.70
ě	Total Revenue	1,654,690.70	419.70
Ω	Payments to Rural Municipalities	1,427,544.18	554.94
	SARM Administration Fee	75,133.89	29.21
2	Other Costs	14,181.72	4.25
2021 - Dec	Total Expense	1,516,859.79	588.40
` `	Surplus (Deficit) For The Year	137,830.91	(168.70)
	Net Assets - December 31, 2021	19,626,643.68	5,876.63

	Trust Fund Total	RM No. 127
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	5,238.33
Expenses:		
Payments to Rural Municipalities	22,135,052.14	6,146.60
SARM Administration Fee	1,165,363.44	323.49
Other Costs	157,227.04	44.37
	23,457,642.62	6,514.46
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(1,276.13)
Contributions	25,452,806.67	7,152.76
Net Assets	19,626,643.68	5,876.63

**TLE Percentage Factor** 

0.90

		Trust Fund Total	RM No. 151
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
0	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
<u> </u>	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
66	Other Costs		
13	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25	-
	Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	
Dec	Payments to Rural Municipalities	1,646.40	
	SARM Administration Fee	86.66	-
35	Other Costs	-	-
1995	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
Ö	Investment Income	20,129.58	<u> </u>
Dec	Total Revenue	508,147.55	-
-	Payments to Rural Municipalities	17,049.22	-
9(	SARM Administration Fee	897.32	-
1996 -	Other Costs		
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	<u> </u>
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ပ္	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	
-	Payments to Rural Municipalities SARM Administration Fee	73,272.95 3.856.48	-
7	Other Costs	3,030.40	-
199	Total Expense	77,129.43	
1	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	
ı	Investment Income	240,257.00	-
1999 - Mar	Total Revenue	3,591,660.41	-
-	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
36	Other Costs	415.08	-
1	Total Expense	148,247.41	
	Surplus (Deficit) For The Year	3,443,413.00	<u> </u>
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
ĭ	Investment Income	321,050.00	
Ma	Total Revenue	2,718,677.46	
-	Payments to Rural Municipalities SARM Administration Fee	243,538.32	-
2000 - Mar	Other Costs	12,817.84 5,213.30	-
00	Total Expense	261,569.46	
2	Surplus (Deficit) For The Year	2,457,108.00	
	Net Assets - March 31, 2000	8,235,812.00	
	Contributions	934,736.84	-
١.	Investment Income	451,358.00	-
ar	Total Revenue	1,386,094.84	-
Σ	Payments to Rural Municipalities	359,182.28	-
	SARM Administration Fee	19,136.01	-
2001 - Mar	Other Costs	3,490.21	<u> </u>
20	Total Expense	381,808.50	
	Surplus (Deficit) For The Year	1,004,286.34	
	Net Assets - March 31, 2001	9,240,098.34	-

		Trust Fund Total	RM No. 151
	Contributions	1,297,714.47	
2001 - Dec	Investment Income	412,828.54	-
	Total Revenue	1,710,543.01	-
Ω	Payments to Rural Municipalities	409,422.07	-
	SARM Administration Fee	22,005.05	-
5	Other Costs	3,065.92	-
20	Total Expense	434,493.04	-
` `	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
ပ	Investment Income	616,553.98	-
)e	Total Revenue	1,908,777.47	-
-	Payments to Rural Municipalities	469,571.20	-
7	SARM Administration Fee	24,629.89	-
2002 - Dec	Other Costs	3,035.26	
7	Total Expense	497,236.35	
	Surplus (Deficit) For The Year Net Assets - December 31, 2002	1,411,541.12	-
	Contributions	2,404,220.96	-
	Investment Income	606,183.92	-
Š	Total Revenue	3,010,404.88	
2003 - Dec	Payments to Rural Municipalities	545,422.58	_
	SARM Administration Fee	28,706.55	-
33	Other Costs	4,297.68	-
0	Total Expense	578,426.81	-
~	Surplus(Deficit) For The Year	2,431,978.07	-
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions	400,421.77	-
	Investment Income	652,799.90	-
Dec	Total Revenue	1,053,221.67	-
Ω	Payments to Rural Municipalities	632,913.17	-
<u>-</u>	SARM Administration Fee	33,160.66	-
90	Other Costs	15,252.65	
20	Total Expense	681,326.48	-
	Surplus (Deficit) For The Year	371,895.19	-
	Net Assets - December 31, 2004	14,731,562.69	-
	Contributions	1,082,168.80	4,603.29
ပ္	Investment Income	757,472.81	157.51
၂၉	Total Revenue	1,839,641.61	4,760.80
-	Payments to Rural Municipalities SARM Administration Fee	665,970.29	147.34
5	Other Costs	35,051.06 5,884.38	7.75
2005 - Dec	Total Expense	706,905.73	1.67 156.76
2	Surplus (Deficit) For The Year	1,132,735.88	4,604.04
	Net Assets - December 31, 2005	15,864,298.57	4,604.04
	Contributions	631,985.63	-
	Investment Income	802,016.12	226.34
၁မ	Total Revenue	1,434,001.75	226.34
Ď	Payments to Rural Municipalities	702,246.38	251.11
1	SARM Administration Fee	36,960.36	13.22
2006 - Dec	Other Costs	3,426.50	0.97
	Total Expense	742,633.24	265.30
	Surplus (Deficit) For The Year	691,368.51	(38.96)
	Net Assets - December 31, 2006	16,555,667.08	4,565.08
	Contributions	296,444.76	-
()	Investment Income	645,026.21	175.14
je	Total Revenue	941,470.97	175.14
	Payments to Rural Municipalities	765,989.21	251.11
7 -	SARM Administration Fee	40,314.81	13.22
2007 - Dec	Other Costs	7,387.43	2.02
20	Total Expense	813,691.45	266.35
	Surplus (Deficit) For The Year	127,779.52	(91.21)
	Net Assets - December 31, 2007	16,683,446.60	4,473.87

Contributions			Trust Fund Total	RM No. 151
		Contributions	978,236.35	-
Net Assets - December 31, 2008   17,542,967,60   4,404.75	4.5	Investment Income	767,277.23	196.76
Net Assets - December 31, 2008   17,542,967,60   4,404.75	6	Total Revenue	1,745,513.58	196.76
Net Assets - December 31, 2008   17,542,967,60   4,404.75	Ď	Payments to Rural Municipalities	835,933.60	251.11
Net Assets - December 31, 2008   17,542,967,60   4,404.75	1	SARM Administration Fee	43,993.60	13.22
Net Assets - December 31, 2008   17,542,967,60   4,404.75	8	Other Costs	6,065.38	1.55
Net Assets - December 31, 2008   17,542,967,60   4,404.75	2	Total Expense	885,992.58	265.88
Contributions	•	Surplus (Deficit) For The Year	859,521.00	(69.12)
Total Revenue   1,392,698.26   197.74		Net Assets - December 31, 2008	17,542,967.60	4,404.75
Total Revenue		Contributions	588,824.59	-
Net Assets - December 31, 2009   17,909,733.52   4,323.45		Investment Income	803,873.67	197.74
Net Assets - December 31, 2009   17,909,733.52   4,323.45	e	Total Revenue	1,392,698.26	197.74
Net Assets - December 31, 2009   17,909,733.52   4,323.45		Payments to Rural Municipalities	968,448.98	263.58
Net Assets - December 31, 2009   17,909,733.52   4,323.45	_	SARM Administration Fee	50,969.43	13.87
Net Assets - December 31, 2009   17,909,733.52   4,323.45	60	Other Costs	6,513.93	1.59
Net Assets - December 31, 2009   17,909,733.52   4,323.45	20	Total Expense	1,025,932.34	279.04
Contributions   330,031.96   Investment Income   857,290.62   204.22   Payments to Rural Municipalities   50,823.56   33.87   Contributions   1,289,986.62   Investment Income   857,705.78   191.69   Payments to Rural Municipalities   1,289,986.62   Investment Income   857,705.78   191.69   Payments to Rural Municipalities   1,289,986.62   Investment Income   857,705.78   191.69   Payments to Rural Municipalities   1,098,247.18   329,48   SARM Administration Fee   57,800.57   17.34   Other Costs   6,960.03   1.56   Surplus (Deficit) For The Year   984,684.62   (156.69)   Net Assets - December 31, 2011   19,058,493.08   4,091.92   Contributions   1,289,986.62   Investment Income   1,402,789.29   1,656.99   Net Assets - December 31, 2011   19,058,493.08   4,091.92   Contributions   551,325.97   Investment Income   851,462.55   180.73   1,734	` `	Surplus (Deficit) For The Year	366,765.92	(81.30)
Total Revenue   1,187,322.58   204.22		Net Assets - December 31, 2009	17,909,733.52	4,323.45
Total Revenue		Contributions	330,031.96	-
Surplus (Deficit) For The Year   164,074,94   (74,84)     Net Assets - December 31, 2010   18,073,808.46   4,248.61     Contributions   1,289,986.62     Investment Income   857,705.78   191.69     Payments to Rural Municipalities   1,098,247.18   329.48     SARM Administration Fee   57,800.57   17.34     Other Costs   6,960.03   1.56     Total Expense   1,163,007.78   348.38     Surplus (Deficit) For The Year   994,684.62   (156.69)     Net Assets - December 31, 2011   19,058,493.08   4,091.92     Contributions   551,325.97     Investment Income   851,462.55   180.73     Total Revenue   1,402,788.52   180.73     Payments to Rural Municipalities   58,976.59   19.65     Other Costs   7,128.83   1.43     Total Expense   1,186,698.36   394.49     Surplus (Deficit) For The Year   216,090.16   (213.76)     Net Assets - December 31, 2012   19,274,583.24   3,878.16     Contributions   757,757.65     Total Revenue   1,519,863.14   151.58     Payments to Rural Municipalities   1,202,580.62   375.78     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,477.77   396.97     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,477.77   396.97     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,477.77   396.97     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   .754.89     Total Expense   1,273,477.77   396.97     Other Costs   7,504.60   1.31     Total Expense   1,201.30   19,521,008.61   3,632.77     Contributions   587,722.24   .754.89     Total Expense   1,201.30   19,521,008.61   3,632.77     Other Costs   7,908.80   1,31     Total Expense   3,808.82   548.80     Surplus (Deficit) For The Year   86,616.67   3,907.90	()	Investment Income	857,290.62	204.22
Surplus (Deficit) For The Year   164,074,94   (74,84)     Net Assets - December 31, 2010   18,073,808.46   4,248.61     Contributions   1,289,986.62     Investment Income   857,705.78   191.69     Payments to Rural Municipalities   1,098,247.18   329.48     SARM Administration Fee   57,800.57   17.34     Other Costs   6,960.03   1.56     Total Expense   1,163,007.78   348.38     Surplus (Deficit) For The Year   994,684.62   (156.69)     Net Assets - December 31, 2011   19,058,493.08   4,091.92     Contributions   551,325.97     Investment Income   851,462.55   180.73     Total Revenue   1,402,788.52   180.73     Payments to Rural Municipalities   58,976.59   19.65     Other Costs   7,128.83   1.43     Total Expense   1,186,698.36   394.49     Surplus (Deficit) For The Year   216,090.16   (213.76)     Net Assets - December 31, 2012   19,274,583.24   3,878.16     Contributions   757,757.65     Total Revenue   1,519,863.14   151.58     Payments to Rural Municipalities   1,202,580.62   375.78     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,477.77   396.97     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,477.77   396.97     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,477.77   396.97     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   .754.89     Total Expense   1,273,477.77   396.97     Other Costs   7,504.60   1.31     Total Expense   1,201.30   19,521,008.61   3,632.77     Contributions   587,722.24   .754.89     Total Expense   1,201.30   19,521,008.61   3,632.77     Other Costs   7,908.80   1,31     Total Expense   3,808.82   548.80     Surplus (Deficit) For The Year   86,616.67   3,907.90	e	Total Revenue	1,187,322.58	204.22
Surplus (Deficit) For The Year   164,074,94   (74,84)     Net Assets - December 31, 2010   18,073,808.46   4,248.61     Contributions   1,289,986.62     Investment Income   857,705.78   191.69     Payments to Rural Municipalities   1,098,247.18   329.48     SARM Administration Fee   57,800.57   17.34     Other Costs   6,960.03   1.56     Total Expense   1,163,007.78   348.38     Surplus (Deficit) For The Year   994,684.62   (156.69)     Net Assets - December 31, 2011   19,058,493.08   4,091.92     Contributions   551,325.97     Investment Income   851,462.55   180.73     Total Revenue   1,402,788.52   180.73     Payments to Rural Municipalities   58,976.59   19.65     Other Costs   7,128.83   1.43     Total Expense   1,186,698.36   394.49     Surplus (Deficit) For The Year   216,090.16   (213.76)     Net Assets - December 31, 2012   19,274,583.24   3,878.16     Contributions   757,757.65     Total Revenue   1,519,863.14   151.58     Payments to Rural Municipalities   1,202,580.62   375.78     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,477.77   396.97     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,477.77   396.97     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,477.77   396.97     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   .754.89     Total Expense   1,273,477.77   396.97     Other Costs   7,504.60   1.31     Total Expense   1,201.30   19,521,008.61   3,632.77     Contributions   587,722.24   .754.89     Total Expense   1,201.30   19,521,008.61   3,632.77     Other Costs   7,908.80   1,31     Total Expense   3,808.82   548.80     Surplus (Deficit) For The Year   86,616.67   3,907.90		Payments to Rural Municipalities	965,683.41	263.58
Surplus (Deficit) For The Year   164,074,94   (74,84)     Net Assets - December 31, 2010   18,073,808.46   4,248.61     Contributions   1,289,986.62     Investment Income   857,705.78   191.69     Payments to Rural Municipalities   1,098,247.18   329.48     SARM Administration Fee   57,800.57   17.34     Other Costs   6,960.03   1.56     Total Expense   1,163,007.78   348.38     Surplus (Deficit) For The Year   994,684.62   (156.69)     Net Assets - December 31, 2011   19,058,493.08   4,091.92     Contributions   551,325.97     Investment Income   851,462.55   180.73     Total Revenue   1,402,788.52   180.73     Payments to Rural Municipalities   58,976.59   19.65     Other Costs   7,128.83   1.43     Total Expense   1,186,698.36   394.49     Surplus (Deficit) For The Year   216,090.16   (213.76)     Net Assets - December 31, 2012   19,274,583.24   3,878.16     Contributions   757,757.65     Total Revenue   1,519,863.14   151.58     Payments to Rural Municipalities   1,202,580.62   375.78     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,477.77   396.97     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,477.77   396.97     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,477.77   396.97     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   .754.89     Total Expense   1,273,477.77   396.97     Other Costs   7,504.60   1.31     Total Expense   1,201.30   19,521,008.61   3,632.77     Contributions   587,722.24   .754.89     Total Expense   1,201.30   19,521,008.61   3,632.77     Other Costs   7,908.80   1,31     Total Expense   3,808.82   548.80     Surplus (Deficit) For The Year   86,616.67   3,907.90	-	SARM Administration Fee	50,823.56	13.87
Surplus (Deficit) For The Year   164,074,94   (74,84)     Net Assets - December 31, 2010   18,073,808.46   4,248.61     Contributions   1,289,986.62     Investment Income   857,705.78   191.69     Payments to Rural Municipalities   1,098,247.18   329.48     SARM Administration Fee   57,800.57   17.34     Other Costs   6,960.03   1.56     Total Expense   1,163,007.78   348.38     Surplus (Deficit) For The Year   994,684.62   (156.69)     Net Assets - December 31, 2011   19,058,493.08   4,091.92     Contributions   551,325.97     Investment Income   851,462.55   180.73     Total Revenue   1,402,788.52   180.73     Payments to Rural Municipalities   58,976.59   19.65     Other Costs   7,128.83   1.43     Total Expense   1,186,698.36   394.49     Surplus (Deficit) For The Year   216,090.16   (213.76)     Net Assets - December 31, 2012   19,274,583.24   3,878.16     Contributions   757,757.65     Total Revenue   1,519,863.14   151.58     Payments to Rural Municipalities   1,202,580.62   375.78     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,477.77   396.97     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,477.77   396.97     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,477.77   396.97     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   .754.89     Total Expense   1,273,477.77   396.97     Other Costs   7,504.60   1.31     Total Expense   1,201.30   19,521,008.61   3,632.77     Contributions   587,722.24   .754.89     Total Expense   1,201.30   19,521,008.61   3,632.77     Other Costs   7,908.80   1,31     Total Expense   3,808.82   548.80     Surplus (Deficit) For The Year   86,616.67   3,907.90	7	Other Costs	6,740.67	1.61
Surplus (Deficit) For The Year   164,074,94   (74,84)     Net Assets - December 31, 2010   18,073,808.46   4,248.61     Contributions   1,289,986.62     Investment Income   857,705.78   191.69     Payments to Rural Municipalities   1,098,247.18   329.48     SARM Administration Fee   57,800.57   17.34     Other Costs   6,960.03   1.56     Total Expense   1,163,007.78   348.38     Surplus (Deficit) For The Year   994,684.62   (156.69)     Net Assets - December 31, 2011   19,058,493.08   4,091.92     Contributions   551,325.97     Investment Income   851,462.55   180.73     Total Revenue   1,402,788.52   180.73     Payments to Rural Municipalities   58,976.59   19.65     Other Costs   7,128.83   1.43     Total Expense   1,186,698.36   394.49     Surplus (Deficit) For The Year   216,090.16   (213.76)     Net Assets - December 31, 2012   19,274,583.24   3,878.16     Contributions   757,757.65     Total Revenue   1,519,863.14   151.58     Payments to Rural Municipalities   1,202,580.62   375.78     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,477.77   396.97     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,477.77   396.97     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,477.77   396.97     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   .754.89     Total Expense   1,273,477.77   396.97     Other Costs   7,564.60   1.41     Total Expense   1,266,48.72   27.37     Other Costs   7,564.60   1.41     Other Costs   7,564.60   1.41	20	Total Expense	1,023,247.64	279.06
Contributions	` `	Surplus (Deficit) For The Year	164,074.94	(74.84)
Investment Income		Net Assets - December 31, 2010	18,073,808.46	4,248.61
Total Revenue		Contributions	1,289,986.62	-
SARM Administration Fee	ပ		857,705.78	191.69
SARM Administration Fee	ě	Total Revenue	2,147,692.40	191.69
Other Costs	<u>۔</u>	· ·		329.48
Total Expense 1,163,007.78 348.38 Surplus (Deficit) For The Year 984,684.62 (156.69) Net Assets - December 31, 2011 19,058,493.08 4,091.92    Contributions   551,325.97   180.73   1,402,788.52 180.73   1,402,788.52   180.73   1,402,788.52   180.73   1,402,788.52   1,402,788.5			,	
Surplus (Deficit) For The Year   984,684.62   (156.69)     Net Assets - December 31, 2011   19,058,493.08   4,091.92     Contributions   551,325.97   -	Ξ	Other Costs		
Net Assets - December 31, 2011   19,058,493.08   4,091.92		F		
Contributions   S51,325.97   Investment Income   R51,462.55   180.73     Total Revenue   1,402,788.52   180.73     Payments to Rural Municipalities   1,120,592.94   373.41     SARM Administration Fee   58,976.59   19.65     Other Costs   7,128.83   1.43     Total Expense   1,186,698.36   394.49     Surplus (Deficit) For The Year   216,090.16   (213.76)     Net Assets - December 31, 2012   19,274,583.24   3,878.16     Contributions   757,757.65   -   Investment Income   762,105.49   151.58     Total Revenue   1,519,863.14   151.58     Payments to Rural Municipalities   1,202,580.62   375.78     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,437.77   396.97     Surplus (Deficit) For The Year   246,425.37   (245.39)     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   -   Investment Income   859,792.65   158.01     Total Revenue   1,447,514.89   158.01     Payments to Rural Municipalities   1,285,340.70   520.12     SARM Administration Fee   67,648.72   27.37     Other Costs   7,908.80   1.31     Total Expense   1,360,898.22   548.80     Surplus (Deficit) For The Year   86,616.67   (390.79)		, , ,		
Investment Income   851,462.55   180.73     Total Revenue   1,402,788.52   180.73     Payments to Rural Municipalities   1,120,592.94   373.41     SARM Administration Fee   58,976.59   19.65     Other Costs   7,128.83   1.43     Total Expense   1,186,698.36   394.49     Surplus (Deficit) For The Year   216,090.16   (213.76)     Net Assets - December 31, 2012   19,274,583.24   3,878.16     Contributions   757,757.65   -   Investment Income   762,105.49   151.58     Total Revenue   1,519,863.14   151.58     Payments to Rural Municipalities   1,202,580.62   375.78     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,437.77   396.97     Surplus (Deficit) For The Year   246,425.37   (245.39)     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   -   Investment Income   859,792.65   158.01     Payments to Rural Municipalities   1,285,340.70   520.12     SARM Administration Fee   67,648.72   27.37     Other Costs   7,908.80   1.31     Total Expense   1,360,898.22   548.80     Surplus (Deficit) For The Year   86,616.67   (390.79)				4,091.92
Total Revenue				-
Net Assets - December 31, 2012   19,274,583.24   3,878.16     Contributions   757,757.65   -     Investment Income   762,105.49   151.58     Total Revenue   1,519,863.14   151.58     Payments to Rural Municipalities   1,202,580.62   375.78     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,437.77   396.97     Surplus (Deficit) For The Year   246,425.37   (245.39)     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   -     Investment Income   859,792.65   158.01     Payments to Rural Municipalities   1,285,340.70   520.12     SARM Administration Fee   67,648.72   27.37     Other Costs   7,908.80   1.31     Total Expense   1,360,898.22   548.80     Surplus (Deficit) For The Year   86,616.67   (390.79)	ي			
Net Assets - December 31, 2012   19,274,583.24   3,878.16     Contributions   757,757.65   -     Investment Income   762,105.49   151.58     Total Revenue   1,519,863.14   151.58     Payments to Rural Municipalities   1,202,580.62   375.78     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,437.77   396.97     Surplus (Deficit) For The Year   246,425.37   (245.39)     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   -     Investment Income   859,792.65   158.01     Payments to Rural Municipalities   1,285,340.70   520.12     SARM Administration Fee   67,648.72   27.37     Other Costs   7,908.80   1.31     Total Expense   1,360,898.22   548.80     Surplus (Deficit) For The Year   86,616.67   (390.79)	ခြ			
Net Assets - December 31, 2012   19,274,583.24   3,878.16     Contributions   757,757.65   -     Investment Income   762,105.49   151.58     Total Revenue   1,519,863.14   151.58     Payments to Rural Municipalities   1,202,580.62   375.78     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,437.77   396.97     Surplus (Deficit) For The Year   246,425.37   (245.39)     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   -     Investment Income   859,792.65   158.01     Payments to Rural Municipalities   1,285,340.70   520.12     SARM Administration Fee   67,648.72   27.37     Other Costs   7,908.80   1.31     Total Expense   1,360,898.22   548.80     Surplus (Deficit) For The Year   86,616.67   (390.79)	-			
Net Assets - December 31, 2012   19,274,583.24   3,878.16     Contributions   757,757.65   -     Investment Income   762,105.49   151.58     Total Revenue   1,519,863.14   151.58     Payments to Rural Municipalities   1,202,580.62   375.78     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,437.77   396.97     Surplus (Deficit) For The Year   246,425.37   (245.39)     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   -     Investment Income   859,792.65   158.01     Payments to Rural Municipalities   1,285,340.70   520.12     SARM Administration Fee   67,648.72   27.37     Other Costs   7,908.80   1.31     Total Expense   1,360,898.22   548.80     Surplus (Deficit) For The Year   86,616.67   (390.79)	7			
Net Assets - December 31, 2012   19,274,583.24   3,878.16     Contributions   757,757.65   -     Investment Income   762,105.49   151.58     Total Revenue   1,519,863.14   151.58     Payments to Rural Municipalities   1,202,580.62   375.78     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,437.77   396.97     Surplus (Deficit) For The Year   246,425.37   (245.39)     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   -     Investment Income   859,792.65   158.01     Payments to Rural Municipalities   1,285,340.70   520.12     SARM Administration Fee   67,648.72   27.37     Other Costs   7,908.80   1.31     Total Expense   1,360,898.22   548.80     Surplus (Deficit) For The Year   86,616.67   (390.79)	9			
Net Assets - December 31, 2012   19,274,583.24   3,878.16     Contributions   757,757.65   -     Investment Income   762,105.49   151.58     Total Revenue   1,519,863.14   151.58     Payments to Rural Municipalities   1,202,580.62   375.78     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,437.77   396.97     Surplus (Deficit) For The Year   246,425.37   (245.39)     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   -     Investment Income   859,792.65   158.01     Payments to Rural Municipalities   1,285,340.70   520.12     SARM Administration Fee   67,648.72   27.37     Other Costs   7,908.80   1.31     Total Expense   1,360,898.22   548.80     Surplus (Deficit) For The Year   86,616.67   (390.79)	7	` ·		
Contributions   757,757.65		, ,		`
Investment Income   762,105.49   151.58     Total Revenue   1,519,863.14   151.58     Payments to Rural Municipalities   1,202,580.62   375.78     SARM Administration Fee   63,292.55   19.78     Other Costs   7,564.60   1.41     Total Expense   1,273,437.77   396.97     Surplus (Deficit) For The Year   246,425.37   (245.39)     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24				- 5,076.10
Total Revenue 1,519,863.14 151.58 Payments to Rural Municipalities 1,202,580.62 375.78 SARM Administration Fee 63,292.55 19.78 Other Costs 7,564.60 1.41 Total Expense 1,273,437.77 396.97 Surplus (Deficit) For The Year 246,425.37 (245.39) Net Assets - December 31, 2013 19,521,008.61 3,632.77 Contributions 587,722.24 - Investment Income 859,792.65 158.01 Total Revenue 1,447,514.89 158.01 Payments to Rural Municipalities 1,285,340.70 520.12 SARM Administration Fee 67,648.72 27.37 Other Costs 7,908.80 1.31 Total Expense 1,360,898.22 548.80 Surplus (Deficit) For The Year 86,616.67 (390.79)				151 58
Surplus (Deficit) For The Year   246,425.37   (245.39)     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   -	ည္က			
Surplus (Deficit) For The Year   246,425.37   (245.39)     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   -	۵			
Surplus (Deficit) For The Year   246,425.37   (245.39)     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   -	•	· ·		
Surplus (Deficit) For The Year   246,425.37   (245.39)     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   -	3			
Surplus (Deficit) For The Year   246,425.37   (245.39)     Net Assets - December 31, 2013   19,521,008.61   3,632.77     Contributions   587,722.24   -	201			
Net Assets - December 31, 2013         19,521,008.61         3,632.77           Contributions         587,722.24         -           Investment Income         859,792.65         158.01           Total Revenue         1,447,514.89         158.01           Payments to Rural Municipalities         1,285,340.70         520.12           SARM Administration Fee         67,648.72         27.37           Other Costs         7,908.80         1.31           Total Expense         1,360,898.22         548.80           Surplus (Deficit) For The Year         86,616.67         (390.79)		'		
Contributions 587,722.24 - Investment Income 859,792.65 158.01  Total Revenue 1,447,514.89 158.01  Payments to Rural Municipalities 1,285,340.70 520.12  SARM Administration Fee 67,648.72 27.37  Other Costs 7,908.80 1.31  Total Expense 1,360,898.22 548.80  Surplus (Deficit) For The Year 86,616.67 (390.79)				· ·
Investment Income   859,792.65   158.01     Total Revenue   1,447,514.89   158.01     Payments to Rural Municipalities   1,285,340.70   520.12     SARM Administration Fee   67,648.72   27.37     Other Costs   7,908.80   1.31     Total Expense   1,360,898.22   548.80     Surplus (Deficit) For The Year   86,616.67   (390.79)		·		-
Surplus (Deficit) For The Year 86,616.67 (390.79)	ပ			158.01
Surplus (Deficit) For The Year 86,616.67 (390.79)	ě			
Surplus (Deficit) For The Year 86,616.67 (390.79)	·			
Surplus (Deficit) For The Year 86,616.67 (390.79)	4			
Surplus (Deficit) For The Year 86,616.67 (390.79)	Ž		•	
Surplus (Deficit) For The Year         86,616.67         (390.79)	20			
		·		

		Trust Fund Total	RM No. 151
	Contributions	260,750.72	-
	Investment Income	271,388.33	44.37
e	Total Revenue	532,139.05	44.37
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	520.12
5	SARM Administration Fee	74,467.58	27.37
Ĭ	Other Costs	8,123.38	1.19
70	Total Expense	1,497,491.32	548.68
	Surplus (Deficit) For The Year	(965,352.27)	(504.31)
	Net Assets - December 31, 2015	18,642,273.01	2,737.67
	Contributions	717,568.15	-
ပ	Investment Income	1,492,955.08	214.20
2016 - Dec	Total Revenue	2,210,523.23	214.20
-	Payments to Rural Municipalities	1,299,533.33	520.12
9	SARM Administration Fee	68,410.88	27.37
2	Other Costs	7,819.96	0.96
7	Total Expense	1,375,764.17	548.45
	Surplus (Deficit) For The Year	834,759.06	(334.25)
	Net Assets - December 31, 2016	19,477,032.07	2,403.42
	Contributions	253,952.62	-
ي	Investment Income	792,241.56	97.01
2017 - Dec	Total Revenue	1,046,194.18	97.01
-	Payments to Rural Municipalities	1,236,135.62	615.99
7	SARM Administration Fee	65,059.50	32.42
2	Other Costs	7,652.98	0.74
7	Total Expense	1,308,848.10	649.15
	Surplus (Deficit) For The Year	(262,653.92)	(552.14)
	Net Assets - December 31, 2017	19,214,378.15	1,851.28
	Contributions Investment Income	1,102,539.79	(0.50)
ပ္က	Total Revenue	(5,377.68) 1,097,162.11	(0.50)
Dec	Payments to Rural Municipalities	1,594,214.91	615.99
<del>-</del>	SARM Administration Fee	83,905.21	32.42
$\infty$	Other Costs	8,746.26	0.56
0	Total Expense	1,686,866.38	648.97
7	Surplus (Deficit) For The Year	(589,704.27)	(649.47)
	Net Assets - December 31, 2018	18,624,673.88	1,201.81
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	93.79
ည္မ	Total Revenue	1,613,884.01	93.79
Ŏ	Payments to Rural Municipalities	1,328,896.59	687.17
•	SARM Administration Fee	69,849.68	36.17
19	Other Costs	7,994.42	0.24
2019 - Dec	Total Expense	1,406,740.69	723.58
•	Surplus (Deficit) For The Year	207,143.32	(629.79)
	Net Assets - December 31, 2019	18,831,817.20	572.02
	Contributions	1,186,253.91	-
()	Investment Income	873,371.08	25.31
e	Total Revenue	2,059,624.99	25.31
Ω	Payments to Rural Municipalities	1,330,258.42	567.46
-	SARM Administration Fee	70,013.33	29.87
2020 - Dec	Other Costs	2,357.67	
	Total Expense	1,402,629.42	597.33
	Surplus (Deficit) For The Year	656,995.57	(572.02)
	Net Assets - December 31, 2020	19,488,812.77	-
	Contributions	289,004.23	-
O	Investment Income	1,365,686.47	
ě	Total Revenue	1,654,690.70	-
	Payments to Rural Municipalities	1,427,544.18	-
<b> </b>	SARM Administration Fee	75,133.89	-
ý	Other Costs	14,181.72	
2021 - Dec	Total Expense	1,516,859.79	
	Surplus (Deficit) For The Year	137,830.91	
	Net Assets - December 31, 2021	19,626,643.68	-

	Trust Fund Total	RM No. 151
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	2,313.90
Expenses:		
Payments to Rural Municipalities	22,135,052.14	6,553.47
SARM Administration Fee	1,165,363.44	344.91
Other Costs	157,227.04	18.81
	23,457,642.62	6,917.19
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(4,603.29)
Contributions	25,452,806.67	4,603.29
Net Assets	19,626,643.68	-

TLE Percentage Factor

		Trust Fund Total	RM No. 152
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
0	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
$\Box$	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
Š	Other Costs		-
7	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	<u>-</u>
1995 - Dec	Payments to Rural Municipalities	1,646.40	
₹	SARM Administration Fee	86.66	-
35	Other Costs	-	_
6	Total Expense	1,733.06	-
_	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ن	Investment Income	20,129.58	
Dec	Total Revenue	508,147.55	-
∹	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
1996 -	Other Costs		-
7	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ပ	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
] -	Payments to Rural Municipalities	73,272.95	-
2	SARM Administration Fee	3,856.48	-
199	Other Costs		
7	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997 Contributions	2,335,291.00 3,351,403.41	-
L	Investment Income	240,257.00	_
Ia	Total Revenue	3,591,660.41	
2	Payments to Rural Municipalities	140,440.70	
6	SARM Administration Fee	7,391.63	_
1999 - Mar	Other Costs	415.08	-
18	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
_	Investment Income	321,050.00	-
a	Total Revenue	2,718,677.46	-
2	Payments to Rural Municipalities	243,538.32	-
2000 - Mar	SARM Administration Fee	12,817.84	-
	Other Costs	5,213.30	-
	Total Expense	261,569.46	-
	Surplus (Deficit) For The Year	2,457,108.00	-
	Net Assets - March 31, 2000	8,235,812.00	•
	Contributions	934,736.84	-
=	Investment Income	451,358.00	-
Лa	Total Revenue	1,386,094.84	-
-	Payments to Rural Municipalities	359,182.28	-
2001 - Mar	SARM Administration Fee	19,136.01	-
00	Other Costs Total Expanse	3,490.21	-
7	Total Expense	381,808.50	
	Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34 9,240,098.34	-
<u> </u>	THE ASSETS - MICHOLI ST, 2001	3,240,030.34	_

		Trust Fund Total	RM No. 152
	Contributions	1,297,714.47	-
()	Investment Income	412,828.54	-
e	Total Revenue	1,710,543.01	
2001 - Dec	Payments to Rural Municipalities	409,422.07	-
<u> </u>	SARM Administration Fee	22,005.05	-
Ò	Other Costs	3,065.92	-
20	Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
ပ	Investment Income	616,553.98	
ě	Total Revenue	1,908,777.47	-
2002 - Dec	Payments to Rural Municipalities	469,571.20	-
2	SARM Administration Fee	24,629.89	-
0	Other Costs	3,035.26	-
7	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	
	Net Assets - December 31, 2002	11,927,689.43	•
	Contributions	2,404,220.96	-
ပ	Investment Income	606,183.92	-
2003 - Dec	Total Revenue	3,010,404.88	-
-	Payments to Rural Municipalities	545,422.58	-
က	SARM Administration Fee	28,706.55	-
2	Other Costs	4,297.68	-
7	Total Expense	578,426.81	
	Surplus(Deficit) For The Year	2,431,978.07	
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions	400,421.77	-
ပ္သ	Investment Income  Total Revenue	652,799.90 1,053,221.67	
ညီ			
- Dec	Payments to Rural Municipalities SARM Administration Fee	632,913.17 33,160.66	-
90	Other Costs	15,252.65	_
0	Total Expense	681,326.48	
7	Surplus (Deficit) For The Year	371,895.19	
	Net Assets - December 31, 2004	14,731,562.69	-
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	-
ဥ္ပ	Total Revenue	1,839,641.61	-
Ŏ	Payments to Rural Municipalities	665,970.29	-
	SARM Administration Fee	35,051.06	-
9	Other Costs	5,884.38	-
2005 - Dec	Total Expense	706,905.73	-
``	Surplus (Deficit) For The Year	1,132,735.88	-
	Net Assets - December 31, 2005	15,864,298.57	-
	Contributions	631,985.63	
O	Investment Income	802,016.12	-
ě	Total Revenue	1,434,001.75	-
Ω	Payments to Rural Municipalities	702,246.38	-
	SARM Administration Fee	36,960.36	-
Ŏ	Other Costs	3,426.50	
2006 - Dec	Total Expense	742,633.24	
	Surplus (Deficit) For The Year	691,368.51	-
	Net Assets - December 31, 2006	16,555,667.08	-
	Contributions	296,444.76	-
ပ	Investment Income	645,026.21	-
)e	Total Revenue	941,470.97	-
<b>.</b>	Payments to Rural Municipalities	765,989.21	-
7	SARM Administration Fee	40,314.81	-
2007 - Dec	Other Costs	7,387.43	-
7	Total Expense	813,691.45	
	Surplus (Deficit) For The Year	127,779.52	-
	Net Assets - December 31, 2007	16,683,446.60	-

		Trust Fund Total	RM No. 152
	Contributions	978,236.35	-
O	Investment Income	767,277.23	-
2008 - Dec	Total Revenue	1,745,513.58	-
_ ·	Payments to Rural Municipalities	835,933.60	-
8	SARM Administration Fee	43,993.60	-
Õ	Other Costs	6,065.38	
2(	Total Expense	885,992.58	
	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	-
ပ္	Investment Income	803,873.67	
Dec	Total Revenue	1,392,698.26	
_	Payments to Rural Municipalities SARM Administration Fee	968,448.98	-
2009 -	Other Costs	50,969.43	-
00	Total Expense	6,513.93 1,025,932.34	
2	Surplus (Deficit) For The Year	366,765.92	
	Net Assets - December 31, 2009	17,909,733.52	-
	Contributions	330,031.96	
	Investment Income	857,290.62	-
Š	Total Revenue	1,187,322.58	<u>-</u>
۵	Payments to Rural Municipalities	965,683.41	
-	SARM Administration Fee	50,823.56	_
0	Other Costs	6,740.67	_
2010 - Dec	Total Expense	1,023,247.64	
7	Surplus (Deficit) For The Year	164,074.94	
	Net Assets - December 31, 2010	18,073,808.46	-
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	-
Dec	Total Revenue	2,147,692.40	-
Ď	Payments to Rural Municipalities	1,098,247.18	
•	SARM Administration Fee	57,800.57	-
11	Other Costs	6,960.03	-
20	Total Expense	1,163,007.78	-
'	Surplus (Deficit) For The Year	984,684.62	-
	Net Assets - December 31, 2011	19,058,493.08	-
	Contributions	551,325.97	-
	Investment Income	851,462.55	-
ĕ	Total Revenue	1,402,788.52	-
	Payments to Rural Municipalities	1,120,592.94	-
<u>'</u>	SARM Administration Fee	58,976.59	-
7	Other Costs	7,128.83	
2012 - Dec	Total Expense	1,186,698.36	
	Surplus (Deficit) For The Year	216,090.16	-
	Net Assets - December 31, 2012	19,274,583.24	-
	Contributions	757,757.65	-
၁	Investment Income	762,105.49	
)e	Total Revenue	1,519,863.14	
<del>-</del>	Payments to Rural Municipalities	1,202,580.62	-
3	SARM Administration Fee	63,292.55	-
2013 - Dec	Other Costs	7,564.60	
	Total Expense	1,273,437.77	
	Surplus (Deficit) For The Year	246,425.37	-
	Net Assets - December 31, 2013  Contributions	19,521,008.61	10 901 57
()	Investment Income	587,722.24 859,792.65	10,801.57 91.39
ec	Total Revenue	859,792.65 1 447 514 89	10,892.96
	Payments to Rural Municipalities	1,447,514.89 1,285,340.70	80.97
+	SARM Administration Fee	67,648.72	4.26
2014 - Dec	Other Costs	7,908.80	4.26
20	Total Expense	1,360,898.22	89.59
•	Surplus (Deficit) For The Year	86,616.67	10,803.37
	Net Assets - December 31, 2014	19,607,625.28	10,803.37
		10,301,020.20	. 0,000.01

		Trust Fund Total	RM No. 152
	Contributions	260,750.72	-
4.5	Investment Income	271,388.33	147.87
6	Total Revenue	532,139.05	147.87
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	410.46
	SARM Administration Fee	74,467.58	21.60
7.	Other Costs	8,123.38	4.58
20	Total Expense	1,497,491.32	436.64
` `	Surplus (Deficit) For The Year	(965,352.27)	(288.77)
	Net Assets - December 31, 2015	18,642,273.01	10,514.60
	Contributions	717,568.15	<u>-</u>
ပ	Investment Income	1,492,955.08	822.69
9	Total Revenue	2,210,523.23	822.69
2016 - Dec	Payments to Rural Municipalities SARM Administration Fee	1,299,533.33	410.46
9	Other Costs	68,410.88	21.60
9	Total Expense	7,819.96 1,375,764.17	4.38
7	Surplus (Deficit) For The Year	834,759.06	386.25
	Net Assets - December 31, 2016	19,477,032.07	10,900.85
	Contributions	253,952.62	10,900.03
	Investment Income	792,241.56	440.00
ည္က	Total Revenue	1,046,194.18	440.00
2017 - Dec	Payments to Rural Municipalities	1,236,135.62	404.72
. •	SARM Administration Fee	65,059.50	21.30
17	Other Costs	7,652.98	4.35
Ò	Total Expense	1,308,848.10	430.37
•	Surplus (Deficit) For The Year	(262,653.92)	9.63
	Net Assets - December 31, 2017	19,214,378.15	10,910.48
	Contributions	1,102,539.79	-
0	Investment Income	(5,377.68)	(2.95)
Dec	Total Revenue	1,097,162.11	(2.95)
_	Payments to Rural Municipalities	1,594,214.91	404.62
018 -	SARM Administration Fee	83,905.21	21.30
$\Xi$	Other Costs	8,746.26	4.92
7	Total Expense	1,686,866.38	430.84
	Surplus (Deficit) For The Year Net Assets - December 31, 2018	(589,704.27) 18,624,673.88	(433.79) 10,476.69
	Contributions	148,417.91	10,470.09
	Investment Income	1,465,466.10	819.92
၁	Total Revenue	1,613,884.01	819.92
۵	Payments to Rural Municipalities	1,328,896.59	404.62
•	SARM Administration Fee	69,849.68	21.30
19	Other Costs	7,994.42	4.61
2019 - Dec	Total Expense	1,406,740.69	430.53
``	Surplus (Deficit) For The Year	207,143.32	389.39
	Net Assets - December 31, 2019	18,831,817.20	10,866.08
	Contributions	1,186,253.91	-
ပ	Investment Income	873,371.08	477.98
)e	Total Revenue	2,059,624.99	477.98
٠.	Payments to Rural Municipalities	1,330,258.42	404.62
0	SARM Administration Fee	70,013.33	21.30
2020 - Dec	Other Costs	2,357.67	1.32
7	Total Expense	1,402,629.42	427.24
	Surplus (Deficit) For The Year Net Assets - December 31, 2020	656,995.57 19,488,812.77	50.74 10,916.82
	Contributions	289,004.23	10,910.02
	Investment Income	1,365,686.47	757.91
S	Total Revenue	1,654,690.70	757.91
۵	Payments to Rural Municipalities	1,427,544.18	407.86
•	SARM Administration Fee	75,133.89	21.47
2	Other Costs	14,181.72	8.12
2021 - Dec	Total Expense	1,516,859.79	437.45
',	Surplus (Deficit) For The Year	137,830.91	320.46
	Net Assets - December 31, 2021	19,626,643.68	11,237.28
		<del></del>	

	Trust Fund Total	RM No. 152
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	3,554.81
Expenses:		
Payments to Rural Municipalities	22,135,052.14	2,928.33
SARM Administration Fee	1,165,363.44	154.13
Other Costs	157,227.04	36.64
	23,457,642.62	3,119.10
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	435.71
Contributions	25,452,806.67	10,801.57
Net Assets	19,626,643.68	11,237.28

**TLE Percentage Factor** 

0.90

		Trust Fund Total	RM No. 153
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
0	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
_	Payments to Rural Municipalities	76.53	-
4	SARM Administration Fee	4.03	-
1994 -	Other Costs		
7	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25 13,989.25	-
	Net Assets - December 31, 1994  Contributions	77,588.18	19,372.50
	Investment Income	3,152.57	440.52
ည္က	Total Revenue	80,740.75	19,813.02
Dec	Payments to Rural Municipalities	1,646.40	248.35
	SARM Administration Fee	86.66	13.07
1995 -	Other Costs	-	-
6	Total Expense	1,733.06	261.42
	Surplus (Deficit) For The Year	79,007.69	19,551.60
	Net Assets - December 31, 1995	92,996.94	19,551.60
	Contributions	488,017.97	24,651.00
ပ္က	Investment Income	20,129.58	1,259.19
Dec	Total Revenue	508,147.55	25,910.19
•	Payments to Rural Municipalities	17,049.22	1,445.34
96	SARM Administration Fee	897.32	76.07
1996 -	Other Costs	-	<u>-</u>
_	Total Expense	17,946.54	1,521.41
	Surplus (Deficit) For The Year	490,201.01	24,388.78
	Net Assets - December 31, 1996	583,197.95	43,940.38
	Contributions Investment Income	1,742,272.22 86,950.26	165,037.50 9,326.75
ပ္က	Total Revenue	1,829,222.48	174,364.25
Dec	Payments to Rural Municipalities	73,272.95	8,245.55
•	SARM Administration Fee	3,856.48	433.98
97	Other Costs	-	-
199	Total Expense	77,129.43	8,679.53
	Surplus (Deficit) For The Year	1,752,093.05	165,684.72
	Net Assets - December 31, 1997	2,335,291.00	209,625.10
	Contributions	3,351,403.41	139,230.10
ar	Investment Income	240,257.00	17,093.32
$\mathbf{\Xi}$	Total Revenue	3,591,660.41	156,323.42
•	Payments to Rural Municipalities	140,440.70	13,229.68
66	SARM Administration Fee	7,391.63	696.30
1999 - Mar	Other Costs	415.08	25.96
`	Total Expense Surplus (Deficit) For The Year	148,247.41 3,443,413.00	13,951.94 142,371.48
	Net Assets - March 31, 1999	5,778,704.00	351,996.58
	Contributions	2,397,627.46	126,110.34
	Investment Income	321,050.00	18,566.39
ar	Total Revenue	2,718,677.46	144,676.73
2000 - Mar	Payments to Rural Municipalities	243,538.32	15,912.29
_	SARM Administration Fee	12,817.84	837.49
8	Other Costs	5,213.30	305.77
20	Total Expense	261,569.46	17,055.55
` `	Surplus (Deficit) For The Year	2,457,108.00	127,621.18
	Net Assets - March 31, 2000	8,235,812.00	479,617.76
	Contributions	934,736.84	41,405.65
_	Investment Income	451,358.00	25,344.62
Лa	Total Revenue	1,386,094.84	66,750.27
-	Payments to Rural Municipalities	359,182.28	20,555.20
<u></u>	SARM Administration Fee	19,136.01	1,095.11
2001 - Mar	Other Costs	3,490.21	198.25
7	Total Expense	381,808.50	21,848.56
	Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34 9,240,098.34	44,901.71 524,519.47
<u> </u>	INCL ASSELS - IVIAI CIT ST, 2001	9,240,096.34	524,519.47

Contributions			Trust Fund Total	RM No. 153
Total Revenue		Contributions	•	
Total Revenue				21.958.32
Net Assets - December 31, 2001   10,516,148,311   524,404,43   624,604,80   10,924,233,49   86,468,00   10,924,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   70,904,734,74   70,904,734,74   70,904,74   70,	ဝ	Total Revenue		
Net Assets - December 31, 2001   10,516,148,311   524,404,43   624,604,80   10,924,233,49   86,468,00   10,924,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   70,904,734,74   70,904,734,74   70,904,74   70,	Ď	Payments to Rural Municipalities		
Net Assets - December 31, 2001   10,516,148,311   524,404,43   624,604,80   10,924,233,49   86,468,00   10,924,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   70,904,734,74   70,904,734,74   70,904,74   70,	•	SARM Administration Fee	22,005.05	1,118.05
Net Assets - December 31, 2001   10,516,148,311   524,404,43   624,604,80   10,924,233,49   86,468,00   10,924,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   70,904,734,74   70,904,734,74   70,904,74   70,	2	Other Costs	3,065.92	153.11
Net Assets - December 31, 2001   10,516,148,311   524,404,43   624,604,80   10,924,233,49   86,468,00   10,924,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   116,415,90   70,904,734,74   70,904,734,74   70,904,734,74   70,904,74   70,	Õ	Total Expense	434,493.04	22,073.36
Contributions	•	Surplus (Deficit) For The Year	1,276,049.97	(115.04)
Total Revenue   1,908,777.47   116,415.90		Net Assets - December 31, 2001	10,516,148.31	524,404.43
Total Revenue		Contributions	1,292,223.49	86,468.00
Net Assets - December 31, 2002   11,927,689,43   617,437,54	0	Investment Income	616,553.98	29,947.90
Net Assets - December 31, 2002   11,927,689,43   617,437,54	ě	Total Revenue	1,908,777.47	116,415.90
Net Assets - December 31, 2002   11,927,689,43   617,437,54		Payments to Rural Municipalities	469,571.20	22,065.44
Net Assets - December 31, 2002   11,927,689,43   617,437,54	<u>'</u>	SARM Administration Fee	24,629.89	1,161.34
Net Assets - December 31, 2002   11,927,689,43   617,437,54	0	Other Costs		156.01
Net Assets - December 31, 2002   11,927,689,43   617,437,54	70	Total Expense		23,382.79
Contributions   1,404,220,96   1,48,152,93   1,170,100,100,100,100,100,100,100,100,10				
Total Revenue   3,010,404.88   77,593.17   7,593.17			11,927,689.43	617,437.54
Total Revenue   3,010,404.88   77,593.17     Payments to Rural Municipalities   545,422.58   25,562.47     SARM Administration Fee   28,706.55   1,345.40     Other Costs   4,297.68   200.01     Total Expense   578,426.81   27,107.88     Surplus (Deficit) For The Year   2,431,978.07   50,485.29     Net Assets - December 31, 2003   14,359,667.50   667,922.83     Contributions   400,421.77   29,837.22     Total Revenue   1,053,221.67   29,837.22     Payments to Rural Municipalities   632,913.17   26,396.90     SARM Administration Fee   33,160.66   1,380.71     Other Costs   15,252.65   688.25     Total Expense   681,326.48   28,465.86     Surplus (Deficit) For The Year   371,895.19   1,371.36     Net Assets - December 31, 2004   14,731,562.69   669,294.19     Contributions   1,082,168.80   20,196.02     Investment Income   757,472.81   33,199.76     Total Revenue   1,839,641.61   53,395.76     Payments to Rural Municipalities   665,970.29   28,110.30     SARM Administration Fee   35,051.06   1,479.49     Other Costs   5,884.38   256.29     Total Expense   706,905.73   29,846.08     Surplus (Deficit) For The Year   1,132,735.88   23,549.68     Net Assets - December 31, 2005   15,864,298.57   692,843.87     Total Expense   706,905.73   29,846.08     Surplus (Deficit) For The Year   1,132,735.88   23,549.68     Net Assets - December 31, 2005   15,864,298.57   692,843.87     Total Revenue   1,434,001.75   56,306.27     Payments to Rural Municipalities   702,246.38   28,411.14     SARM Administration Fee   30,960.36   1,495.32     Other Costs   3,426.50   147.99     Total Revenue   74,633.24   30,054.45     Surplus (Deficit) For The Year   691,368.51   26,251.82     Net Assets - December 31,2006   16,555,667.08   719,095.68     Total Expense   742,633.24   30,054.45     Surplus (Deficit) For The Year   691,368.51   26,251.82     Net Assets - December 31,2006   16,555,667.08   719,095.68     Total Revenue   74,275,284.45   30,054.45     Total Revenue   74,275,284.45   30,054.45     Total Revenue   74,275,284.45   30,				
Surplus(Deficit) For The Year   2,431,978.07   50,485.29     Net Assets - December 31, 2003   14,359,667.50   667,922.83     Contributions   400,421.77   10	ပ			
Surplus(Deficit) For The Year   2,431,978.07   50,485.29     Net Assets - December 31, 2003   14,359,667.50   667,922.83     Contributions   400,421.77   10	é			
Surplus(Deficit) For The Year   2,431,978.07   50,485.29     Net Assets - December 31, 2003   14,359,667.50   667,922.83     Contributions   400,421.77   10	-			
Surplus(Deficit) For The Year   2,431,978.07   50,485.29     Net Assets - December 31, 2003   14,359,667.50   667,922.83     Contributions   400,421.77   10	က			
Surplus(Deficit) For The Year   2,431,978.07   50,485.29     Net Assets - December 31, 2003   14,359,667.50   667,922.83     Contributions   400,421.77   10	8			
Net Assets - December 31, 2003   14,359,667.50   667,922.83	7	·		
Contributions		, , ,		
Investment Income				667,922.83
Total Revenue				- 20 837 22
Net Assets - December 31, 2005   1,325,43   22,40,30   1,371,36   1,331,39,74   1,33	ပ္က			
Net Assets - December 31, 2005   1,325,43   22,40,30   1,371,36   1,331,39,74   1,33	۵			-
Net Assets - December 31, 2005   1,325,43   22,40,30   1,371,36   1,331,39,74   1,33	<b>-</b>	'		
Net Assets - December 31, 2005   1,325,43   22,40,30   1,371,36   1,331,39,74   1,33	4			
Surplus (Deficit) For The Year   371,895.19   1,371.36     Net Assets - December 31, 2004   14,731,562.69   669,294.19     Contributions   1,082,168.80   20,196.02     Investment Income   757,472.81   33,199.74     Total Revenue   1,839,641.61   53,395.76     Payments to Rural Municipalities   665,970.29   28,110.30     SARM Administration Fee   35,051.06   1,479.49     Other Costs   5,884.38   256.29     Total Expense   706,905.73   29,846.08     Surplus (Deficit) For The Year   1,132,735.88   23,549.68     Net Assets - December 31, 2005   15,864,298.57   692,843.87     Contributions   631,985.63   21,846.83     Investment Income   802,016.12   34,459.44     Total Revenue   1,434,001.75   56,306.27     Payments to Rural Municipalities   702,246.38   28,411.14     SARM Administration Fee   36,960.36   1,495.32     Other Costs   3,426.50   147.99     Total Expense   742,633.24   30,054.45     Surplus (Deficit) For The Year   691,368.51   26,251.82     Net Assets - December 31, 2006   16,555,667.08   719,095.69     Contributions   296,444.76   -				
Net Assets - December 31, 2004	7			1,371.36
Contributions   1,082,168.80   20,196.02				
OCT Total Revenue         1,839,641.61         53,395.76           Payments to Rural Municipalities         665,970.29         28,110.30           SARM Administration Fee         35,051.06         1,479.49           Other Costs         5,884.38         256.29           Total Expense         706,905.73         29,846.08           Surplus (Deficit) For The Year         1,132,735.88         23,549.68           Net Assets - December 31, 2005         15,864,298.57         692,843.87           Contributions         631,985.63         21,846.83           Investment Income         802,016.12         34,459.44           Total Revenue         1,434,001.75         56,306.27           Payments to Rural Municipalities         702,246.38         28,411.14           SARM Administration Fee         36,960.36         1,495.32           Other Costs         3,426.50         147.99           Total Expense         742,633.24         30,054.45           Surplus (Deficit) For The Year         691,368.51         26,251.82           Net Assets - December 31, 2006         16,555,667.08         719,095.69           Contributions         296,444.76         -           Investment Income         645,026.21         27,588.46           Paymen		Contributions		20,196.02
Net Assets - December 31, 2005   15,864,298.57   692,843.87	4.5	Investment Income	757,472.81	33,199.74
Net Assets - December 31, 2005   15,864,298.57   692,843.87	6	Total Revenue	1,839,641.61	53,395.76
Net Assets - December 31, 2005   15,864,298.57   692,843.87	Ω	Payments to Rural Municipalities	665,970.29	28,110.30
Net Assets - December 31, 2005   15,864,298.57   692,843.87		SARM Administration Fee	35,051.06	1,479.49
Net Assets - December 31, 2005   15,864,298.57   692,843.87	9	Other Costs	5,884.38	256.29
Net Assets - December 31, 2005   15,864,298.57   692,843.87	20	Total Expense	706,905.73	29,846.08
Contributions   631,985.63   21,846.83   Investment Income   802,016.12   34,459.44   Total Revenue   1,434,001.75   56,306.27   Payments to Rural Municipalities   702,246.38   28,411.14   SARM Administration Fee   36,960.36   1,495.32   Other Costs   3,426.50   147.99   Total Expense   742,633.24   30,054.45   Surplus (Deficit) For The Year   691,368.51   26,251.82   Net Assets - December 31, 2006   16,555,667.08   719,095.69   Contributions   296,444.76   -   Investment Income   645,026.21   27,588.46   Total Revenue   941,470.97   27,588.46   Payments to Rural Municipalities   765,989.21   33,879.87   SARM Administration Fee   40,314.81   1,783.15   Other Costs   7,387.43   315.76   Total Expense   813,691.45   35,978.78   Surplus (Deficit) For The Year   127,779.52   (8,390.32)	` `	Surplus (Deficit) For The Year	1,132,735.88	23,549.68
Investment Income		Net Assets - December 31, 2005	15,864,298.57	692,843.87
Total Revenue         1,434,001.75         56,306.27           Payments to Rural Municipalities         702,246.38         28,411.14           SARM Administration Fee         36,960.36         1,495.32           Other Costs         3,426.50         147.99           Total Expense         742,633.24         30,054.45           Surplus (Deficit) For The Year         691,368.51         26,251.82           Net Assets - December 31, 2006         16,555,667.08         719,095.69           Contributions         296,444.76         -           Investment Income         645,026.21         27,588.46           Total Revenue         941,470.97         27,588.46           Payments to Rural Municipalities         765,989.21         33,879.87           SARM Administration Fee         40,314.81         1,783.15           Other Costs         7,387.43         315.76           Total Expense         813,691.45         35,978.78           Surplus (Deficit) For The Year         127,779.52         (8,390.32)				
Surplus (Deficit) For The Year         691,368.51         26,251.82           Net Assets - December 31, 2006         16,555,667.08         719,095.69           Contributions         296,444.76         -           Investment Income         645,026.21         27,588.46           Total Revenue         941,470.97         27,588.46           Payments to Rural Municipalities         765,989.21         33,879.87           SARM Administration Fee         40,314.81         1,783.15           Other Costs         7,387.43         315.76           Total Expense         813,691.45         35,978.78           Surplus (Deficit) For The Year         127,779.52         (8,390.32)	ပ			
Surplus (Deficit) For The Year         691,368.51         26,251.82           Net Assets - December 31, 2006         16,555,667.08         719,095.69           Contributions         296,444.76         -           Investment Income         645,026.21         27,588.46           Total Revenue         941,470.97         27,588.46           Payments to Rural Municipalities         765,989.21         33,879.87           SARM Administration Fee         40,314.81         1,783.15           Other Costs         7,387.43         315.76           Total Expense         813,691.45         35,978.78           Surplus (Deficit) For The Year         127,779.52         (8,390.32)	)e			
Surplus (Deficit) For The Year         691,368.51         26,251.82           Net Assets - December 31, 2006         16,555,667.08         719,095.69           Contributions         296,444.76         -           Investment Income         645,026.21         27,588.46           Total Revenue         941,470.97         27,588.46           Payments to Rural Municipalities         765,989.21         33,879.87           SARM Administration Fee         40,314.81         1,783.15           Other Costs         7,387.43         315.76           Total Expense         813,691.45         35,978.78           Surplus (Deficit) For The Year         127,779.52         (8,390.32)	-	· '		
Surplus (Deficit) For The Year         691,368.51         26,251.82           Net Assets - December 31, 2006         16,555,667.08         719,095.69           Contributions         296,444.76         -           Investment Income         645,026.21         27,588.46           Total Revenue         941,470.97         27,588.46           Payments to Rural Municipalities         765,989.21         33,879.87           SARM Administration Fee         40,314.81         1,783.15           Other Costs         7,387.43         315.76           Total Expense         813,691.45         35,978.78           Surplus (Deficit) For The Year         127,779.52         (8,390.32)	9			
Surplus (Deficit) For The Year         691,368.51         26,251.82           Net Assets - December 31, 2006         16,555,667.08         719,095.69           Contributions         296,444.76         -           Investment Income         645,026.21         27,588.46           Total Revenue         941,470.97         27,588.46           Payments to Rural Municipalities         765,989.21         33,879.87           SARM Administration Fee         40,314.81         1,783.15           Other Costs         7,387.43         315.76           Total Expense         813,691.45         35,978.78           Surplus (Deficit) For The Year         127,779.52         (8,390.32)	2			
Net Assets - December 31, 2006         16,555,667.08         719,095.69           Contributions         296,444.76         -           Investment Income         645,026.21         27,588.46           Total Revenue         941,470.97         27,588.46           Payments to Rural Municipalities         765,989.21         33,879.87           SARM Administration Fee         40,314.81         1,783.15           Other Costs         7,387.43         315.76           Total Expense         813,691.45         35,978.78           Surplus (Deficit) For The Year         127,779.52         (8,390.32)	20	•		
Contributions 296,444.76 Investment Income 645,026.21 27,588.46  Total Revenue 941,470.97 27,588.46  Payments to Rural Municipalities 765,989.21 33,879.87  SARM Administration Fee 40,314.81 1,783.15  Other Costs 7,387.43 315.76  Total Expense 813,691.45 35,978.78  Surplus (Deficit) For The Year 127,779.52 (8,390.32)				
Investment Income   645,026.21   27,588.46     Total Revenue   941,470.97   27,588.46     Payments to Rural Municipalities   765,989.21   33,879.87     SARM Administration Fee   40,314.81   1,783.15     Other Costs   7,387.43   315.76     Total Expense   813,691.45   35,978.78     Surplus (Deficit) For The Year   127,779.52   (8,390.32)	_			719,095.69
Total Revenue         941,470.97         27,588.46           Payments to Rural Municipalities         765,989.21         33,879.87           SARM Administration Fee         40,314.81         1,783.15           Other Costs         7,387.43         315.76           Total Expense         813,691.45         35,978.78           Surplus (Deficit) For The Year         127,779.52         (8,390.32)				27 500 16
Surplus (Deficit) For The Year 127,779.52 (8,390.32)	ပ္သ			
Surplus (Deficit) For The Year 127,779.52 (8,390.32)	De			
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Surplus (Deficit) For The Year 127,779.52 (8,390.32)	7			
Surplus (Deficit) For The Year 127,779.52 (8,390.32)	0			
	2	•		

		Trust Fund Total	RM No. 153
	Contributions	978,236.35	39,949.09
	Investment Income	767,277.23	32,036.49
မ	Total Revenue	1,745,513.58	71,985.58
2008 - Dec	Payments to Rural Municipalities	835,933.60	34,500.35
1	SARM Administration Fee	43,993.60	1,815.58
8	Other Costs	6,065.38	257.27
Õ	Total Expense	885,992.58	36,573.20
. 4	Surplus (Deficit) For The Year	859,521.00	35,412.38
	Net Assets - December 31, 2008	17,542,967.60	746,117.75
	Contributions	588,824.59	26,804.47
	Investment Income	803,873.67	34,417.63
e	Total Revenue	1,392,698.26	61,222.10
	Payments to Rural Municipalities	968,448.98	36,513.08
2009 - Dec	SARM Administration Fee	50,969.43	1,921.69
ő	Other Costs	6,513.93	276.09
20	Total Expense	1,025,932.34	38,710.86
	Surplus (Deficit) For The Year	366,765.92	22,511.24
	Net Assets - December 31, 2009	17,909,733.52	768,628.99
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	36,306.79
ě	Total Revenue	1,187,322.58	36,306.79
	Payments to Rural Municipalities	965,683.41	36,748.08
0	SARM Administration Fee	50,823.56	1,934.05
2010 - Dec	Other Costs	6,740.67	282.72
7(	Total Expense	1,023,247.64	38,964.85
	Surplus (Deficit) For The Year	164,074.94	(2,658.06)
	Net Assets - December 31, 2010	18,073,808.46	765,970.93
	Contributions Investment Income	1,289,986.62	24 559 42
ပ္က	Total Revenue	857,705.78	34,558.43 34,558.43
Dec	Payments to Rural Municipalities	2,147,692.40 1,098,247.18	39,189.06
<b>-</b>	SARM Administration Fee	57,800.57	2,062.45
7	Other Costs	6,960.03	274.06
011	Total Expense	1,163,007.78	41,525.57
7	Surplus (Deficit) For The Year	984,684.62	(6,967.14)
	Net Assets - December 31, 2011	19,058,493.08	759,003.79
	Contributions	551,325.97	-
	Investment Income	851,462.55	33,523.51
မ	Total Revenue	1,402,788.52	33,523.51
Δ	Payments to Rural Municipalities	1,120,592.94	34,834.89
1	SARM Administration Fee	58,976.59	1,833.35
12	Other Costs	7,128.83	279.46
2012 - Dec	Total Expense	1,186,698.36	36,947.70
•	Surplus (Deficit) For The Year	216,090.16	(3,424.19)
	Net Assets - December 31, 2012	19,274,583.24	755,579.60
	Contributions	757,757.65	-
U	Investment Income	762,105.49	29,531.30
ě	Total Revenue	1,519,863.14	29,531.30
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	31,509.20
8	SARM Administration Fee	63,292.55	1,658.29
$\Xi$	Other Costs	7,564.60	291.27
7	Total Expense	1,273,437.77	33,458.76
	Surplus (Deficit) For The Year	246,425.37	(3,927.46)
	Net Assets - December 31, 2013	19,521,008.61	751,652.14
	Contributions	587,722.24	-
ec	Investment Income	859,792.65	32,693.90
Ď	Total Revenue	1,447,514.89	32,693.90
-	Payments to Rural Municipalities	1,285,340.70	22,506.73
14	SARM Administration Fee	67,648.72	1,184.57
2014 - Dec	Other Costs	7,908.80	306.69
``	Total Expense Surplus (Deficit) For The Year	1,360,898.22	23,997.99
	Net Assets - December 31, 2014	86,616.67	8,695.91 760,348.05
Щ_	Net Assets - December 51, 2014	19,607,625.28	700,340.03

		Trust Fund Total	RM No. 153
	Contributions	260,750.72	- 133
	Investment Income	271,388.33	10,407.00
၁	Total Revenue	532,139.05	10,407.00
Dec	Payments to Rural Municipalities	1,414,900.36	22,593.71
1	SARM Administration Fee	74,467.58	1,189.15
2015 -	Other Costs	8,123.38	325.35
0	Total Expense	1,497,491.32	24,108.21
"	Surplus (Deficit) For The Year	(965,352.27)	(13,701.21)
	Net Assets - December 31, 2015	18,642,273.01	746,646.84
	Contributions	717,568.15	-
	Investment Income	1,492,955.08	58,419.37
Dec	Total Revenue	2,210,523.23	58,419.37
	Payments to Rural Municipalities	1,299,533.33	-
2016 -	SARM Administration Fee	68,410.88	-
16	Other Costs	7,819.96	323.10
2	Total Expense	1,375,764.17	323.10
``	Surplus (Deficit) For The Year	834,759.06	58,096.27
	Net Assets - December 31, 2016	19,477,032.07	804,743.11
	Contributions	253,952.62	-
U	Investment Income	792,241.56	32,482.84
2017 - Dec	Total Revenue	1,046,194.18	32,482.84
_	Payments to Rural Municipalities	1,236,135.62	40,359.09
7	SARM Administration Fee	65,059.50	2,124.16
7	Other Costs	7,652.98	316.42
20	Total Expense	1,308,848.10	42,799.67
	Surplus (Deficit) For The Year	(262,653.92)	(10,316.83)
	Net Assets - December 31, 2017	19,214,378.15	794,426.28
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(214.69)
Dec	Total Revenue	1,097,162.11	(214.69)
•	Payments to Rural Municipalities	1,594,214.91	34,970.75
$\infty$	SARM Administration Fee	83,905.21	1,840.51
018	Other Costs	8,746.26	355.51
7	Total Expense	1,686,866.38	37,166.77
	Surplus (Deficit) For The Year	(589,704.27)	(37,381.46)
	Net Assets - December 31, 2018  Contributions	18,624,673.88	757,044.82
	Investment Income	148,417.91	- 50 245 66
Dec	Total Revenue	1,465,466.10 1,613,884.01	59,245.66 59,245.66
۵	Payments to Rural Municipalities	1,328,896.59	34,970.75
T	SARM Administration Fee	69,849.68	1,840.51
6	Other Costs	7,994.42	330.76
2019 -	Total Expense	1,406,740.69	37,142.02
7	Surplus (Deficit) For The Year	207,143.32	22,103.64
	Net Assets - December 31, 2019	18,831,817.20	779,148.46
	Contributions	1,186,253.91	-
	Investment Income	873,371.08	34,274.51
ဥ္ပ	Total Revenue	2,059,624.99	34,274.51
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	25,102.88
•	SARM Administration Fee	70,013.33	1,321.20
20	Other Costs	2,357.67	95.20
ő	Total Expense	1,402,629.42	26,519.28
"	Surplus (Deficit) For The Year	656,995.57	7,755.23
	Net Assets - December 31, 2020	19,488,812.77	786,903.69
	Contributions	289,004.23	-
	Investment Income	1,365,686.47	54,631.31
ec	Total Revenue	1,654,690.70	54,631.31
Ω	Payments to Rural Municipalities	1,427,544.18	22,262.53
	SARM Administration Fee	75,133.89	1,171.71
21	Other Costs	14,181.72	590.71
2021 - Dec	Total Expense	1,516,859.79	24,024.95
`	Surplus (Deficit) For The Year	137,830.91	30,606.36
	Net Assets - December 31, 2021	19,626,643.68	817,510.05

	Trust Fund Total	RM No. 153
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	760,776.16
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	660,925.83
SARM Administration Fee	1,165,363.44	34,812.70
Other Costs	157,227.04	6,752.01
	23,457,642.62	702,490.54
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	58,285.62
Contributions	25,452,806.67	759,224.43
Net Assets	19,626,643.68	817,510.05
TLE Percentage Factor		0.40

		Trust Fund Total	RM No. 154
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
16	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	<u> </u>
1995 - Dec	Payments to Rural Municipalities	1,646.40	
_	SARM Administration Fee	86.66	_
35	Other Costs	-	_
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ي	Investment Income	20,129.58	
1996 - Dec	Total Revenue	508,147.55	-
1-	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
99	Other Costs		-
_	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	11,033.10
ပ	Investment Income	86,950.26	149.07
Dec	Total Revenue	1,829,222.48	11,182.17
7	Payments to Rural Municipalities	73,272.95	111.62
7	SARM Administration Fee	3,856.48	5.87
199	Other Costs	77 120 12	117.40
1	Total Expense Surplus (Deficit) For The Year	77,129.43 1,752,093.05	117.49 11,064.68
	Net Assets - December 31, 1997	2,335,291.00	11,064.68
	Contributions	3,351,403.41	39,018.62
L	Investment Income	240,257.00	2,146.52
- Mar	Total Revenue	3,591,660.41	41,165.14
-	Payments to Rural Municipalities	140,440.70	1,366.39
6	SARM Administration Fee	7,391.63	71.92
1999	Other Costs	415.08	3.67
1;	Total Expense	148,247.41	1,441.98
	Surplus (Deficit) For The Year	3,443,413.00	39,723.16
	Net Assets - March 31, 1999	5,778,704.00	50,787.84
	Contributions	2,397,627.46	190.82
L	Investment Income	321,050.00	2,392.10
<u>la</u>	Total Revenue	2,718,677.46	2,582.92
2	Payments to Rural Municipalities	243,538.32	1,968.42
0 -	SARM Administration Fee	12,817.84	103.60
00	Other Costs	5,213.30	33.02
2000 - Mar	Total Expense	261,569.46	2,105.04
	Surplus (Deficit) For The Year	2,457,108.00	477.88
	Net Assets - March 31, 2000	8,235,812.00	51,265.72
	Contributions	934,736.84 451.358.00	15,246.02 2 974 22
٦Ľ	Investment Income	451,358.00	2,974.22
Μŝ	Total Revenue Payments to Rural Municipalities	1,386,094.84 359,182.28	18,220.24
_	SARM Administration Fee	19,136.01	2,053.11 109.38
Σ	Other Costs	3,490.21	25.01
2001 - Mar	Total Expense	381,808.50	2,187.50
7	Surplus (Deficit) For The Year	1,004,286.34	16,032.74
	Net Assets - March 31, 2001	9,240,098.34	67,298.46

		Trust Fund Total	RM No. 154
	Contributions	1,297,714.47	5,717.26
4.5	Investment Income	412,828.54	2,980.64
6	Total Revenue	1,710,543.01	8,697.90
2001 - Dec	Payments to Rural Municipalities	409,422.07	3,071.93
•	SARM Administration Fee	22,005.05	165.11
9	Other Costs	3,065.92	21.34
20	Total Expense	434,493.04	3,258.38
•	Surplus (Deficit) For The Year	1,276,049.97	5,439.52
	Net Assets - December 31, 2001	10,516,148.31	72,737.98
	Contributions	1,292,223.49	55,749.36
	Investment Income	616,553.98	5,172.85
e	Total Revenue	1,908,777.47	60,922.21
Ω	Payments to Rural Municipalities	469,571.20	4,034.22
2002 - Dec	SARM Administration Fee	24,629.89	212.14
0	Other Costs	3,035.26	32.40
20	Total Expense	497,236.35	4,278.76
' '	Surplus (Deficit) For The Year	1,411,541.12	56,643.45
	Net Assets - December 31, 2002	11,927,689.43	129,381.43
	Contributions	2,404,220.96	31,076.69
()	Investment Income	606,183.92	6,949.05
ĕ	Total Revenue	3,010,404.88	38,025.74
	Payments to Rural Municipalities	545,422.58	6,322.07
<u>.</u>	SARM Administration Fee	28,706.55	332.74
Ö	Other Costs	4,297.68	48.22
2003 - Dec	Total Expense	578,426.81	6,703.03
` `	Surplus(Deficit) For The Year	2,431,978.07	31,322.71
	Net Assets - December 31, 2003	14,359,667.50	160,704.14
	Contributions	400,421.77	-
ပ	Investment Income	652,799.90	7,178.92
ě	Total Revenue	1,053,221.67	7,178.92
	Payments to Rural Municipalities	632,913.17	6,575.88
004 - Dec	SARM Administration Fee	33,160.66	346.10
Ò	Other Costs	15,252.65	165.82
7(	Total Expense	681,326.48	7,087.80
	Surplus (Deficit) For The Year	371,895.19	91.12
	Net Assets - December 31, 2004	14,731,562.69	160,795.26
	Contributions	1,082,168.80	23,981.09
ပ္	Investment Income	757,472.81	8,710.09
	Total Revenue	1,839,641.61	32,691.18
-	Payments to Rural Municipalities SARM Administration Fee	665,970.29 35,051.06	7,295.56
5	Other Costs	5,884.38	383.98 68.53
2005 - Dec	Total Expense	706,905.73	7,748.07
7	Surplus (Deficit) For The Year	1,132,735.88	24,943.11
	Net Assets - December 31, 2005	15,864,298.57	185,738.37
	Contributions	631,985.63	32,410.12
	Investment Income	802,016.12	10,724.58
၁	Total Revenue	1,434,001.75	43,134.70
2006 - Dec	Payments to Rural Municipalities	702,246.38	8,544.30
•	SARM Administration Fee	36,960.36	449.70
9(	Other Costs	3,426.50	45.19
0	Total Expense	742,633.24	9,039.19
7	Surplus (Deficit) For The Year	691,368.51	34,095.51
	Net Assets - December 31, 2006	16,555,667.08	219,833.88
	Contributions	296,444.76	-
٠.	Investment Income	645,026.21	8,434.03
၂	Total Revenue	941,470.97	8,434.03
2007 - Dec	Payments to Rural Municipalities	765,989.21	9,237.08
.'	SARM Administration Fee	40,314.81	486.16
07	Other Costs	7,387.43	96.06
Š	Total Expense	813,691.45	9,819.30
'	Surplus (Deficit) For The Year	127,779.52	(1,385.27)
	Net Assets - December 31, 2007	16,683,446.60	218,448.61

		Trust Fund Total	RM No. 154
	Contributions	978,236.35	38,526.84
0	Investment Income	767,277.23	10,794.77
2008 - Dec	Total Revenue	1,745,513.58	49,321.61
_	Payments to Rural Municipalities	835,933.60	11,159.34
ω.	SARM Administration Fee	43,993.60	587.38
00	Other Costs	6,065.38	87.80
2(	Total Expense	885,992.58	11,834.52
	Surplus (Deficit) For The Year Net Assets - December 31, 2008	859,521.00	37,487.09
	Contributions	17,542,967.60 588,824.59	255,935.70
	Investment Income	803,873.67	11,489.41
၁	Total Revenue	1,392,698.26	11,489.41
Ď	Payments to Rural Municipalities	968,448.98	12,042.64
•	SARM Administration Fee	50,969.43	633.77
2009 - Dec	Other Costs	6,513.93	91.43
0	Total Expense	1,025,932.34	12,767.84
"	Surplus (Deficit) For The Year	366,765.92	(1,278.43)
	Net Assets - December 31, 2009	17,909,733.52	254,657.27
	Contributions	330,031.96	5,662.80
	Investment Income	857,290.62	12,126.40
ec	Total Revenue	1,187,322.58	17,789.20
2010 - Dec	Payments to Rural Municipalities	965,683.41	10,774.69
- 0	SARM Administration Fee	50,823.56	567.07
1	Other Costs	6,740.67	95.11
20	Total Expense	1,023,247.64	11,436.87
	Surplus (Deficit) For The Year	164,074.94	6,352.33
	Net Assets - December 31, 2010	18,073,808.46	261,009.60
	Contributions	1,289,986.62	6,419.03
ပ္သ	Investment Income  Total Revenue	857,705.78	11,901.38 18,320.41
Dec	Payments to Rural Municipalities	2,147,692.40 1,098,247.18	16,062.67
▔	SARM Administration Fee	57,800.57	845.39
11	Other Costs	6,960.03	96.45
0	Total Expense	1,163,007.78	17,004.51
7	Surplus (Deficit) For The Year	984,684.62	1,315.90
	Net Assets - December 31, 2011	19,058,493.08	262,325.50
	Contributions	551,325.97	-
	Investment Income	851,462.55	11,586.33
9	Total Revenue	1,402,788.52	11,586.33
	Payments to Rural Municipalities	1,120,592.94	12,181.02
2	SARM Administration Fee	58,976.59	641.15
2012 - Dec	Other Costs	7,128.83	96.53
20	Total Expense	1,186,698.36	12,918.70
	Surplus (Deficit) For The Year	216,090.16	(1,332.37)
	Net Assets - December 31, 2012	19,274,583.24	260,993.13
	Contributions Investment Income	757,757.65 762,105.49	- 10,200.73
ပ္သ	Total Revenue	1,519,863.14	10,200.73
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	11,158.48
·	SARM Administration Fee	63,292.55	587.25
13	Other Costs	7,564.60	100.50
0	Total Expense	1,273,437.77	11,846.23
2	Surplus (Deficit) For The Year	246,425.37	(1,645.50)
	Net Assets - December 31, 2013	19,521,008.61	259,347.63
	Contributions	587,722.24	37,837.80
ပ္	Investment Income	859,792.65	11,600.74
2014 - Dec	Total Revenue	1,447,514.89	49,438.54
-	Payments to Rural Municipalities	1,285,340.70	11,347.58
4	SARM Administration Fee	67,648.72	597.19
9	Other Costs	7,908.80	119.68
7	Total Expense	1,360,898.22	12,064.45
	Surplus (Deficit) For The Year	86,616.67	37,374.09
	Net Assets - December 31, 2014	19,607,625.28	296,721.72

		Trust Fund Total	RM No. 154
	Contributions	260,750.72	- 104
	Investment Income	271,388.33	4,061.27
မ	Total Revenue	532,139.05	4,061.27
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	12,117.04
	SARM Administration Fee	74,467.58	637.70
15	Other Costs	8,123.38	125.45
0	Total Expense	1,497,491.32	12,880.19
. 4	Surplus (Deficit) For The Year	(965,352.27)	(8,818.92)
	Net Assets - December 31, 2015	18,642,273.01	287,902.80
	Contributions	717,568.15	-
0	Investment Income	1,492,955.08	22,526.18
ě	Total Revenue	2,210,523.23	22,526.18
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	6,816.00
	SARM Administration Fee	68,410.88	358.66
7	Other Costs	7,819.96	121.71
20	Total Expense	1,375,764.17	7,296.37
	Surplus (Deficit) For The Year	834,759.06	15,229.81
	Net Assets - December 31, 2016	19,477,032.07	303,132.61
	Contributions	253,952.62	
ပ	Investment Income	792,241.56	12,235.72
é	Total Revenue	1,046,194.18	12,235.72
<b>ا</b> ت	Payments to Rural Municipalities	1,236,135.62	14,987.41
2017 - Dec	SARM Administration Fee	65,059.50	788.74
2	Other Costs	7,652.98	119.28
7	Total Expense	1,308,848.10	15,895.43
	Surplus (Deficit) For The Year	(262,653.92)	(3,659.71)
	Net Assets - December 31, 2017	19,214,378.15	299,472.90
	Contributions Investment Income	1,102,539.79	(80.03)
ပ္က	Total Revenue	(5,377.68) 1,097,162.11	(80.93)
۵	Payments to Rural Municipalities	1,594,214.91	17,207.76
018 - Dec	SARM Administration Fee	83,905.21	905.69
8	Other Costs	8,746.26	132.03
	Total Expense	1,686,866,38	18,245,48
7	Surplus (Deficit) For The Year	(589,704.27)	(18,326.41)
	Net Assets - December 31, 2018	18,624,673.88	281,146.49
	Contributions	148,417.91	16,496.10
4.5	Investment Income	1,465,466.10	22,529.99
60	Total Revenue	1,613,884.01	39,026.09
Ω	Payments to Rural Municipalities	1,328,896.59	8,760.73
-	SARM Administration Fee	69,849.68	461.06
13	Other Costs	7,994.42	131.95
2019 - Dec	Total Expense	1,406,740.69	9,353.74
` `	Surplus (Deficit) For The Year	207,143.32	29,672.35
	Net Assets - December 31, 2019	18,831,817.20	310,818.84
	Contributions	1,186,253.91	-
ပ	Investment Income	873,371.08	13,672.83
2020 - Dec	Total Revenue	2,059,624.99	13,672.83
-	Payments to Rural Municipalities	1,330,258.42	17,625.67
0	SARM Administration Fee	70,013.33	927.67
)2	Other Costs	2,357.67	37.01
7	Total Expense	1,402,629.42	18,590.35
	Surplus (Deficit) For The Year	656,995.57	(4,917.52)
_	Net Assets - December 31, 2020 Contributions	19,488,812.77	305,901.32
		289,004.23 1 365 686 47	- 21,237.40
ပ္သ	Investment Income  Total Revenue	1,365,686.47	
<b>D</b>	Payments to Rural Municipalities	1,654,690.70	21,237.40
<u> </u>	SARM Administration Fee	1,427,544.18 75,133.89	14,924.76 785.51
7.	Other Costs	14,181.72	224.87
2021 - Dec	Total Expense	1,516,859.79	15,935.14
7	Surplus (Deficit) For The Year	137,830.91	5,302.26
	Net Assets - December 31, 2021	19,626,643.68	311,203.58
		, .,	

	Trust Fund Total	RM No. 154
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	233,694.29
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	227,746.37
SARM Administration Fee	1,165,363.44	11,990.93
Other Costs	157,227.04	2,119.06
	23,457,642.62	241,856.36
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(8,162.07)
Contributions	25,452,806.67	319,365.65
Net Assets	19,626,643.68	311,203.58
TLE Percentage Factor		0.45

		Trust Fund Total	RM No. 155
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
19	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	<u> </u>
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ္	Investment Income	3,152.57	<del>-</del>
1995 - Dec	Total Revenue	80,740.75	
1 -	Payments to Rural Municipalities SARM Administration Fee	1,646.40 86.66	-
2	Other Costs	00.00	-
96	Total Expense	1,733.06	
7	Surplus (Deficit) For The Year	79,007.69	<u>-</u>
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
<b>-</b>	Payments to Rural Municipalities	17,049.22	-
. 9	SARM Administration Fee	897.32	-
39	Other Costs	-	-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
O	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	
<b>O</b> -	Payments to Rural Municipalities	73,272.95	-
- 2	SARM Administration Fee	3,856.48	-
6	Other Costs		
19	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
_	Contributions Investment Income	3,351,403.41	-
- Mar	Total Revenue	240,257.00 3,591,660.41	<del>-</del>
2	Payments to Rural Municipalities	140,440.70	
6	SARM Administration Fee	7,391.63	_
666	Other Costs	415.08	-
19	Total Expense	148,247.41	_
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	89,218.38
	Investment Income	321,050.00	805.17
aı	Total Revenue	2,718,677.46	90,023.55
Σ	Payments to Rural Municipalities	243,538.32	-
- (	SARM Administration Fee	12,817.84	-
Ŏ	Other Costs	5,213.30	53.61
2000 - Mar	Total Expense	261,569.46	53.61
• •	Surplus (Deficit) For The Year	2,457,108.00	89,969.94
	Net Assets - March 31, 2000	8,235,812.00	89,969.94
	Contributions	934,736.84	
_	Investment Income	451,358.00	4,695.54
2001 - Mar	Total Revenue	1,386,094.84	4,695.54
_	Payments to Rural Municipalities	359,182.28	3,492.97
_	SARM Administration Fee	19,136.01	186.09
00	Other Costs	3,490.21	34.32
7	Total Expense	381,808.50	3,713.38
	Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34	982.16
	Net A55et5 - WarCH 51, 2001	9,240,098.34	90,952.10

		Trust Fund Total	RM No. 155
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	3,807.59
Dec	Total Revenue	1,710,543.01	3,807.59
_	Payments to Rural Municipalities	409,422.07	3,596.39
2001 -	SARM Administration Fee	22,005.05	193.29
0	Other Costs	3,065.92	26.55
7	Total Expense	434,493.04	3,816.23
	Surplus (Deficit) For The Year	1,276,049.97	(8.64)
	Net Assets - December 31, 2001	10,516,148.31	90,943.46
	Contributions	1,292,223.49	4 020 46
ပ္သ	Investment Income  Total Revenue	616,553.98	4,938.16
9	Payments to Rural Municipalities	1,908,777.47	4,938.16
-	SARM Administration Fee	469,571.20 24,629.89	3,938.90 207.31
2002 - Dec	Other Costs	3.035.26	23.50
0	Total Expense	497,236.35	4,169.71
7	Surplus (Deficit) For The Year	1,411,541.12	768.45
	Net Assets - December 31, 2002	11,927,689.43	91,711.91
	Contributions	2,404,220.96	106,837.89
	Investment Income	606,183.92	7,282.08
ဥ္ပ	Total Revenue	3,010,404.88	114,119.97
2003 - Dec	Payments to Rural Municipalities	545,422.58	4,197.25
1	SARM Administration Fee	28,706.55	220.91
03	Other Costs	4,297.68	58.25
2	Total Expense	578,426.81	4,476.41
'	Surplus(Deficit) For The Year	2,431,978.07	109,643.56
	Net Assets - December 31, 2003	14,359,667.50	201,355.47
	Contributions	400,421.77	9,961.89
0	Investment Income	652,799.90	9,297.25
Dec	Total Revenue	1,053,221.67	19,259.14
_	Payments to Rural Municipalities	632,913.17	10,633.93
04 -	SARM Administration Fee	33,160.66	434.54
Ř	Other Costs	15,252.65	219.78
7(	Total Expense	681,326.48	11,288.25
	Surplus (Deficit) For The Year	371,895.19	7,970.89
	Net Assets - December 31, 2004	14,731,562.69	209,326.36
	Contributions Investment Income	1,082,168.80 757,472.81	60,010.60
ပ္က	Total Revenue	1,839,641.61	13,140.02 73,150.62
۵	Payments to Rural Municipalities	665,970.29	11,333.61
<del>-</del>	SARM Administration Fee	35,051.06	596.51
5	Other Costs	5,884.38	100.30
2005 - Dec	Total Expense	706,905.73	12,030.42
7	Surplus (Deficit) For The Year	1,132,735.88	61,120.20
	Net Assets - December 31, 2005	15,864,298.57	270,446.56
	Contributions	631,985.63	9,583.20
	Investment Income	802,016.12	13,645.44
6	Total Revenue	1,434,001.75	23,228.64
2006 - Dec	Payments to Rural Municipalities	702,246.38	11,227.69
1	SARM Administration Fee	36,960.36	590.93
9	Other Costs	3,426.50	58.03
20	Total Expense	742,633.24	11,876.65
	Surplus (Deficit) For The Year	691,368.51	11,351.99
	Net Assets - December 31, 2006	16,555,667.08	281,798.55
	Contributions	296,444.76	-
U	Investment Income	645,026.21	10,811.34
ě	Total Revenue	941,470.97	10,811.34
<b>.</b>	Payments to Rural Municipalities	765,989.21	11,591.85
7	SARM Administration Fee	40,314.81	610.10
2007 - Dec	Other Costs	7,387.43	123.02
7	Total Expense	813,691.45	12,324.97
	Surplus (Deficit) For The Year	127,779.52	(1,513.63)
	Net Assets - December 31, 2007	16,683,446.60	280,284.92

		Trust Fund Total	RM No. 155
	Contributions	978,236.35	54,880.66
	Investment Income	767,277.23	14,253.99
မ	Total Revenue	1,745,513.58	69,134.65
2008 - Dec	Payments to Rural Municipalities	835,933.60	13,385.51
1	SARM Administration Fee	43,993.60	704.47
8	Other Costs	6,065.38	114.19
Õ	Total Expense	885,992.58	14,204.17
. 4	Surplus (Deficit) For The Year	859,521.00	54,930.48
	Net Assets - December 31, 2008	17,542,967.60	335,215.40
	Contributions	588,824.59	46,568.26
0	Investment Income	803,873.67	16,411.55
ĕ	Total Revenue	1,392,698.26	62,979.81
	Payments to Rural Municipalities	968,448.98	15,711.06
2009 - Dec	SARM Administration Fee	50,969.43	826.89
ő	Other Costs	6,513.93	135.38
20	Total Expense	1,025,932.34	16,673.33
	Surplus (Deficit) For The Year	366,765.92	46,306.48
	Net Assets - December 31, 2009	17,909,733.52	381,521.88
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	18,021.49
ě	Total Revenue	1,187,322.58	18,021.49
٠.	Payments to Rural Municipalities	965,683.41	16,357.95
0	SARM Administration Fee	50,823.56	860.93
2010 - Dec	Other Costs	6,740.67	139.67
7	Total Expense	1,023,247.64	17,358.55
	Surplus (Deficit) For The Year	164,074.94	662.94
	Net Assets - December 31, 2010	18,073,808.46	382,184.82
	Contributions	1,289,986.62	49,026.14
ပ္သ	Investment Income  Total Revenue	857,705.78	18,156.76
Dec	Payments to Rural Municipalities	2,147,692.40	67,182.90
7	SARM Administration Fee	1,098,247.18 57,800.57	20,247.56 1,065.68
	Other Costs	6,960.03	153.24
011	Total Expense	1,163,007.78	21,466.48
7	Surplus (Deficit) For The Year	984,684.62	45,716.42
	Net Assets - December 31, 2011	19,058,493.08	427,901.24
	Contributions	551,325.97	84,895.47
	Investment Income	851,462.55	21,224.52
မ	Total Revenue	1,402,788.52	106,119.99
Ď	Payments to Rural Municipalities	1,120,592.94	30,780.02
١.	SARM Administration Fee	58,976.59	1,619.94
12	Other Costs	7,128.83	185.46
2012 - Dec	Total Expense	1,186,698.36	32,585.42
•	Surplus (Deficit) For The Year	216,090.16	73,534.57
	Net Assets - December 31, 2012	19,274,583.24	501,435.81
	Contributions	757,757.65	-
O	Investment Income	762,105.49	19,598.27
Dec	Total Revenue	1,519,863.14	19,598.27
$\Box$	Payments to Rural Municipalities	1,202,580.62	22,423.12
~ -	SARM Administration Fee	63,292.55	1,180.15
$\Xi$	Other Costs	7,564.60	192.69
2013 -	Total Expense	1,273,437.77	23,795.96
	Surplus (Deficit) For The Year	246,425.37	(4,197.69)
	Net Assets - December 31, 2013	19,521,008.61	497,238.12
	Contributions	587,722.24	30,605.86
ec	Investment Income	859,792.65	22,193.21
Ď	Total Revenue	1,447,514.89	52,799.07
-	Payments to Rural Municipalities	1,285,340.70	19,044.68
14	SARM Administration Fee	67,648.72	1,002.28
2014 - Dec	Other Costs	7,908.80	213.69
``	Total Expense	1,360,898.22	20,260.65
	Surplus (Deficit) For The Year Net Assets - December 31, 2014	86,616.67	32,538.42 529,776.54
Щ_	Net Assets - December 31, 2014	19,607,625.28	529,170.54

		Trust Fund Total	RM No. 155
	Contributions	260,750.72	69,256.38
	Investment Income	271,388.33	8,069.20
၁	Total Revenue	532,139.05	77,325.58
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	23,125.55
	SARM Administration Fee	74,467.58	1,217.18
15	Other Costs	8,123.38	253.83
Ò	Total Expense	1,497,491.32	24,596.56
7	Surplus (Deficit) For The Year	(965,352.27)	52,729.02
	Net Assets - December 31, 2015	18,642,273.01	582,505.56
	Contributions	717,568.15	20,406.37
	Investment Income	1,492,955.08	47,059.48
6	Total Revenue	2,210,523.23	67,465.85
Ω	Payments to Rural Municipalities	1,299,533.33	23,624.54
2016 - Dec	SARM Administration Fee	68,410.88	1,243.45
16	Other Costs	7,819.96	250.88
20	Total Expense	1,375,764.17	25,118.87
''	Surplus (Deficit) For The Year	834,759.06	42,346.98
	Net Assets - December 31, 2016	19,477,032.07	624,852.54
	Contributions	253,952.62	30,567.39
O	Investment Income	792,241.56	26,174.95
ĕ	Total Revenue	1,046,194.18	56,742.34
	Payments to Rural Municipalities	1,236,135.62	12,332.15
7	SARM Administration Fee	65,059.50	649.07
Ξ	Other Costs	7,652.98	266.20
2017 - Dec	Total Expense	1,308,848.10	13,247.42
	Surplus (Deficit) For The Year	(262,653.92)	43,494.92
	Net Assets - December 31, 2017	19,214,378.15	668,347.46
	Contributions	1,102,539.79	24,269.40
ပ္	Investment Income	(5,377.68)	(181.18)
<b>S</b>	Total Revenue	1,097,162.11	24,088.22
018 - Dec	Payments to Rural Municipalities SARM Administration Fee	1,594,214.91	12,409.79
$\infty$	Other Costs	83,905.21 8,746.26	653.17 318.89
2	Total Expense	1,686,866,38	13,381.85
7	Surplus (Deficit) For The Year	(589,704.27)	10,706.37
	Net Assets - December 31, 2018	18,624,673.88	679,053.83
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	53,142.15
ည	Total Revenue	1,613,884.01	53,142.15
Ŏ	Payments to Rural Municipalities	1,328,896.59	13,852.36
<u> </u>	SARM Administration Fee	69,849.68	729.00
19	Other Costs	7,994.42	304.51
2019 - Dec	Total Expense	1,406,740.69	14,885.87
•	Surplus (Deficit) For The Year	207,143.32	38,256.28
	Net Assets - December 31, 2019	18,831,817.20	717,310.11
	Contributions	1,186,253.91	9,793.13
O	Investment Income	873,371.08	31,655.76
2020 - Dec	Total Revenue	2,059,624.99	41,448.89
	Payments to Rural Municipalities	1,330,258.42	13,862.50
0	SARM Administration Fee	70,013.33	729.60
)2	Other Costs	2,357.67	90.02
20	Total Expense	1,402,629.42	14,682.12
	Surplus (Deficit) For The Year	656,995.57	26,766.77
	Net Assets - December 31, 2020	19,488,812.77	744,076.88
	Contributions	289,004.23	F4 659 02
ပ္	Investment Income	1,365,686.47	51,658.03
2021 - Dec	Total Revenue	1,654,690.70	51,658.03
	Payments to Rural Municipalities SARM Administration Fee	1,427,544.18 75 133 89	14,033.74 738.62
7.	Other Costs	75,133.89 14,181.72	738.62 563.90
02	Total Expense	1,516,859.79	15,336.26
7	Surplus (Deficit) For The Year	137,830.91	36,321.77
	Net Assets - December 31, 2021	19,626,643.68	780,398.65
<u> </u>		, 0 = 0, 0 10.00	,

	Trust Fund Total	RM No. 155
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	415,860.77
Expenses:		
Payments to Rural Municipalities	22,135,052.14	311,203.12
SARM Administration Fee	1,165,363.44	16,260.11
Other Costs	157,227.04	3,879.91
	23,457,642.62	331,343.14
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	84,517.63
Contributions	25,452,806.67	695,881.02
Net Assets	19,626,643.68	780,398.65
TLE Percentage Factor		0.20

		Trust Fund Total	RM No. 156
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
O	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Δ.	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
ĝ	Other Costs		
15	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25	-
	Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	
Dec	Payments to Rural Municipalities	1,646.40	
	SARM Administration Fee	86.66	-
35	Other Costs	-	-
1995	Total Expense	1,733.06	-
7	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္	Investment Income	20,129.58	
Dec	Total Revenue	508,147.55	-
<b>-</b>	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
1996 -	Other Costs		
7	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	<u> </u>
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ي	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	
<b>-</b>	Payments to Rural Municipalities SARM Administration Fee	73,272.95 3.856.48	-
7	Other Costs	3,000.40	-
199	Total Expense	77,129.43	
7	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
=	Investment Income	240,257.00	-
1999 - Mar	Total Revenue	3,591,660.41	-
-	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
99	Other Costs	415.08	-
~	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
_	Investment Income	321,050.00	
2000 - Mar	Total Revenue	2,718,677.46	-
-	Payments to Rural Municipalities	243,538.32	-
0	SARM Administration Fee	12,817.84	-
18	Other Costs	5,213.30	
2(	Total Expense Surplus (Deficit) For The Year	261,569.46	
	Net Assets - March 31, 2000	2,457,108.00 8,235,812.00	-
	Contributions	934,736.84	-
	Investment Income	451,358.00	-
ar	Total Revenue	1,386,094.84	
Ž	Payments to Rural Municipalities	359,182.28	_
•	SARM Administration Fee	19,136.01	-
2001 - Mar	Other Costs	3,490.21	-
Š	Total Expense	381,808.50	-
' '	Surplus (Deficit) For The Year	1,004,286.34	
	Net Assets - March 31, 2001	9,240,098.34	-

		Trust Fund Total	RM No. 156
	Contributions	1,297,714.47	-
0	Investment Income	412,828.54	
2001 - Dec	Total Revenue	1,710,543.01	-
_	Payments to Rural Municipalities	409,422.07	-
<del>-</del>	SARM Administration Fee	22,005.05	-
0	Other Costs	3,065.92	
2(	Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
ပ္	Investment Income	616,553.98	
9	Total Revenue	1,908,777.47	
2002 - Dec	Payments to Rural Municipalities	469,571.20	-
2	SARM Administration Fee	24,629.89	-
00	Other Costs	3,035.26	
2(	Total Expense	497,236.35	
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	- 44 944 05
	Contributions	2,404,220.96	11,811.95
Ö	Investment Income	606,183.92	336.53
2003 - Dec	Total Revenue	3,010,404.88	12,148.48
1 -	Payments to Rural Municipalities	545,422.58	-
3	SARM Administration Fee Other Costs	28,706.55	2 27
8		4,297.68	3.37
7	Total Expense Surplus(Deficit) For The Year	578,426.81	3.37
	Net Assets - December 31, 2003	2,431,978.07 14,359,667.50	12,145.11
	Contributions	400,421.77	22,200.74
	Investment Income	652,799.90	1,194.82
သွ	Total Revenue	1,053,221.67	23,395.56
۵	Payments to Rural Municipalities	632,913.17	676.96
04 - Dec	SARM Administration Fee	33,160.66	35.63
4	Other Costs	15,252.65	34.39
0	Total Expense	681,326.48	746.98
7	Surplus (Deficit) For The Year	371,895.19	22,648.58
	Net Assets - December 31, 2004	14,731,562.69	34,793.69
	Contributions	1,082,168.80	24,477.76
	Investment Income	757,472.81	2,891.65
6	Total Revenue	1,839,641.61	27,369.41
Ω	Payments to Rural Municipalities	665,970.29	2,647.45
	SARM Administration Fee	35,051.06	139.34
05	Other Costs	5,884.38	22.13
2005 - Dec	Total Expense	706,905.73	2,808.92
'	Surplus (Deficit) For The Year	1,132,735.88	24,560.49
	Net Assets - December 31, 2005	15,864,298.57	59,354.18
	Contributions	631,985.63	72,989.33
ပ	Investment Income	802,016.12	5,582.14
) <b>e</b> (	Total Revenue	1,434,001.75	78,571.47
<u>.</u>	Payments to Rural Municipalities	702,246.38	2,220.77
9	SARM Administration Fee	36,960.36	116.88
2006 - Dec	Other Costs	3,426.50	26.65
20	Total Expense	742,633.24	2,364.30
	Surplus (Deficit) For The Year	691,368.51	76,207.17
	Net Assets - December 31, 2006	16,555,667.08	135,561.35
	Contributions	296,444.76	29,288.50
ပ္	Investment Income	645,026.21	6,136.41
2007 - Dec	Total Revenue	941,470.97	35,424.91
	Payments to Rural Municipalities SARM Administration Fee	765,989.21 40.314.81	7,651.25 402.67
7	Other Costs	40,314.81	
00		7,387.43	72.26 8 126 18
Ñ	Total Expense Surplus (Deficit) For The Year	813,691.45 127,779.52	8,126.18 27,298.73
	Net Assets - December 31, 2007	16,683,446.60	162,860.08
	Het Addets - Decelline of, 2007	10,000,440.00	102,000.00

		Trust Fund Total	RM No. 156
	Contributions	978,236.35	13,341.55
0	Investment Income	767,277.23	7,444.28
2008 - Dec	Total Revenue	1,745,513.58	20,785.83
_	Payments to Rural Municipalities	835,933.60	7,793.30
ω.	SARM Administration Fee	43,993.60	410.16
õ	Other Costs	6,065.38	60.26
2(	Total Expense	885,992.58	8,263.72
	Surplus (Deficit) For The Year	859,521.00	12,522.11
	Net Assets - December 31, 2008	17,542,967.60	175,382.19
	Contributions	588,824.59	- 7 072 22
ပ္	Investment Income  Total Revenue	803,873.67	7,873.22
Oe		1,392,698.26	7,873.22
2009 - Dec	Payments to Rural Municipalities SARM Administration Fee	968,448.98	8,404.21 442.33
6	Other Costs	50,969.43 6,513.93	62.71
00	Total Expense	1,025,932.34	8,909.25
2	Surplus (Deficit) For The Year	366,765.92	(1,036.03)
	Net Assets - December 31, 2009	17,909,733.52	174,346.16
	Contributions	330,031.96	-
	Investment Income	857,290.62	8,235.38
2010 - Dec	Total Revenue	1,187,322.58	8,235.38
Ď	Payments to Rural Municipalities	965,683.41	6,493.24
1	SARM Administration Fee	50,823.56	341.75
10	Other Costs	6,740.67	63.48
Ò	Total Expense	1,023,247.64	6,898.47
•	Surplus (Deficit) For The Year	164,074.94	1,336.91
	Net Assets - December 31, 2010	18,073,808.46	175,683.07
	Contributions	1,289,986.62	-
()	Investment Income	857,705.78	7,926.32
Dec	Total Revenue	2,147,692.40	7,926.32
	Payments to Rural Municipalities	1,098,247.18	8,898.16
1-	SARM Administration Fee	57,800.57	468.29
7	Other Costs	6,960.03	62.83
20	Total Expense	1,163,007.78	9,429.28
	Surplus (Deficit) For The Year	984,684.62	(1,502.96)
	Net Assets - December 31, 2011	19,058,493.08	174,180.11
	Contributions	551,325.97	39,039.07
ပ္သ	Investment Income  Total Revenue	851,462.55	8,141.93
De	Payments to Rural Municipalities	1,402,788.52 1,120,592.94	47,181.00 9,460.20
-	SARM Administration Fee	58,976.59	497.87
2	Other Costs	7,128.83	78.16
2012 - Dec	Total Expense	1,186,698.36	10,036.23
2	Surplus (Deficit) For The Year	216,090.16	37,144.77
	Net Assets - December 31, 2012	19,274,583.24	211,324.88
	Contributions	757,757.65	53,170.22
	Investment Income	762,105.49	8,458.76
၁၅	Total Revenue	1,519,863.14	61,628.98
Ŏ	Payments to Rural Municipalities	1,202,580.62	10,960.35
1	SARM Administration Fee	63,292.55	576.87
13	Other Costs	7,564.60	101.26
2013 - Dec	Total Expense	1,273,437.77	11,638.48
	Surplus (Deficit) For The Year	246,425.37	49,990.50
	Net Assets - December 31, 2013	19,521,008.61	261,315.38
	Contributions	587,722.24	57,398.86
သွ	Investment Income	859,792.65	12,426.40
2014 - Dec	Total Revenue	1,447,514.89	69,825.26
	Payments to Rural Municipalities	1,285,340.70	13,181.41
4	SARM Administration Fee	67,648.72	693.77
9	Other Costs	7,908.80	127.92
7	Total Expense	1,360,898.22	14,003.10
	Surplus (Deficit) For The Year	86,616.67	55,822.16
	Net Assets - December 31, 2014	19,607,625.28	317,137.54

		Trust Fund Total	RM No. 156
	Contributions	260,750.72	95,073.30
0	Investment Income	271,388.33	5,463.73
2015 - Dec	Total Revenue	532,139.05	100,537.03
_	Payments to Rural Municipalities	1,414,900.36	17,861.33
5	SARM Administration Fee	74,467.58	940.04
5	Other Costs	8,123.38	173.73
7	Total Expense	1,497,491.32	18,975.10
	Surplus (Deficit) For The Year	(965,352.27)	81,561.93
	Net Assets - December 31, 2015  Contributions	18,642,273.01 717,568.15	398,699.47
	Investment Income	1,492,955.08	68,241.16 36,154.17
ပ္က	Total Revenue	2,210,523.23	104,395.33
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	20,146.32
_	SARM Administration Fee	68,410.88	1,060.32
9	Other Costs	7,819.96	193.40
ò	Total Expense	1,375,764.17	21,400.04
~	Surplus (Deficit) For The Year	834,759.06	82,995.29
	Net Assets - December 31, 2016	19,477,032.07	481,694.76
	Contributions	253,952.62	35,077.04
	Investment Income	792,241.56	20,296.63
6	Total Revenue	1,046,194.18	55,373.67
2017 - Dec	Payments to Rural Municipalities	1,236,135.62	25,504.97
-	SARM Administration Fee	65,059.50	1,342.35
7	Other Costs	7,652.98	203.14
20	Total Expense	1,308,848.10	27,050.46
` `	Surplus (Deficit) For The Year	(262,653.92)	28,323.21
	Net Assets - December 31, 2017	19,214,378.15	510,017.97
	Contributions	1,102,539.79	28,932.32
ပ	Investment Income	(5,377.68)	(145.14)
Dec	Total Revenue	1,097,162.11	28,787.18
7	Payments to Rural Municipalities	1,594,214.91	26,803.34
$\infty$	SARM Administration Fee	83,905.21	1,410.69
2	Other Costs  Total Expense	8,746.26 1,686,866.38	239.66
7	Surplus (Deficit) For The Year	(589,704.27)	333.49
	Net Assets - December 31, 2018	18,624,673.88	510,351.46
	Contributions	148,417.91	33,920.33
	Investment Income	1,465,466.10	42,376.05
ည္မ	Total Revenue	1,613,884.01	76,296.38
Ŏ	Payments to Rural Municipalities	1,328,896.59	31,252.63
<u>'</u>	SARM Administration Fee	69,849.68	1,644.89
19	Other Costs	7,994.42	234.98
2019 - Dec	Total Expense	1,406,740.69	33,132.50
``	Surplus (Deficit) For The Year	207,143.32	43,163.88
	Net Assets - December 31, 2019	18,831,817.20	553,515.34
	Contributions	1,186,253.91	829,994.23
ပ	Investment Income	873,371.08	59,991.35
2020 - Dec	Total Revenue	2,059,624.99	889,985.58
<u>ا</u>	Payments to Rural Municipalities	1,330,258.42	49,813.59
0	SARM Administration Fee	70,013.33	2,621.77
05	Other Costs	2,357.67	168.26
20	Total Expense	1,402,629.42	52,603.62
	Surplus (Deficit) For The Year	656,995.57	837,381.96
	Net Assets - December 31, 2020  Contributions	19,488,812.77 289,004.23	1,390,897.30 43,080.74
	Investment Income	1,365,686.47	99,374.60
S	Total Revenue	1,654,690.70	142,455.34
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	53,561.61
	SARM Administration Fee	75,133.89	2,819.03
21	Other Costs	14,181.72	1,066.45
Ŏ.	Total Expense	1,516,859.79	57,447.09
1	Surplus (Deficit) For The Year	137,830.91	85,008.25
	Net Assets - December 31, 2021	19,626,643.68	1,475,905.55

	Trust Fund Total	RM No. 156
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	340,159.23
Expenses:		
Payments to Rural Municipalities	22,135,052.14	303,331.09
SARM Administration Fee	1,165,363.44	15,964.65
Other Costs	157,227.04	2,995.04
	23,457,642.62	322,290.78
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	17,868.45
Contributions	25,452,806.67	1,458,037.10
Net Assets	19,626,643.68	1,475,905.55
TLE Percentage Factor		0.70

		Trust Fund Total	RM No. 158
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
76	Other Costs		-
19	Total Expense	80.56	-
-	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
၁	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	-
<b>-</b>	Payments to Rural Municipalities	1,646.40	-
5.	SARM Administration Fee	86.66	-
99	Other Costs		-
13	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
4.5	Contributions	488,017.97	-
996 - Dec	Investment Income	20,129.58	-
Δ	Total Revenue	508,147.55	
1	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
19	Other Costs	17.046.54	
`	Total Expense	17,946.54	
	Surplus (Deficit) For The Year Net Assets - December 31, 1996	490,201.01 583,197.95	-
	Contributions	1,742,272.22	
	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	
ص	Payments to Rural Municipalities	73,272.95	
•	SARM Administration Fee	3,856.48	_
97	Other Costs	-	-
6	Total Expense	77,129.43	-
1	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
яĽ	Investment Income	240,257.00	-
- Mar	Total Revenue	3,591,660.41	-
·	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
666	Other Costs	415.08	-
1	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	•
	Contributions	2,397,627.46	-
_	Investment Income	321,050.00	-
۱a	Total Revenue	2,718,677.46	
_	Payments to Rural Municipalities	243,538.32	-
0	SARM Administration Fee	12,817.84	-
2000 - Mar	Other Costs	5,213.30	<u> </u>
2(	Total Expense	261,569.46	
	Surplus (Deficit) For The Year	2,457,108.00	-
	Net Assets - March 31, 2000  Contributions	8,235,812.00	10,489.50
	Investment Income	934,736.84 451.358.00	
٦Ľ	Total Revenue	451,358.00 1,386,094.84	329.97 10,819.47
2001 - Mar	Payments to Rural Municipalities	359,182.28	10,019.47
-	SARM Administration Fee	19,136.01	-
Ξ	Other Costs	3,490.21	3.78
0	Total Expense	381,808.50	3.78
7	Surplus (Deficit) For The Year	1,004,286.34	10,815.69
	Net Assets - March 31, 2001	9,240,098.34	10,815.69
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		Trust Fund Total	RM No. 158
	Contributions	1,297,714.47	35,437.50
4.	Investment Income	412,828.54	753.56
 	Total Revenue	1,710,543.01	36,191.06
2001 - Dec	Payments to Rural Municipalities	409,422.07	520.03
<u>.</u>	SARM Administration Fee	22,005.05	27.95
2	Other Costs	3,065.92	12.81
20	Total Expense	434,493.04	560.79
'`	Surplus (Deficit) For The Year	1,276,049.97	35,630.27
	Net Assets - December 31, 2001	10,516,148.31	46,445.96
	Contributions	1,292,223.49	-
O	Investment Income	616,553.98	2,521.98
ě	Total Revenue	1,908,777.47	2,521.98
2002 - Dec	Payments to Rural Municipalities	469,571.20	1,350.09
2	SARM Administration Fee	24,629.89	71.06
0	Other Costs	3,035.26	11.84
70	Total Expense	497,236.35	1,432.99
	Surplus (Deficit) For The Year	1,411,541.12	1,088.99
	Net Assets - December 31, 2002	11,927,689.43	47,534.95
1	Contributions	2,404,220.96	-
Ç	Investment Income	606,183.92	2,149.23
9	Total Revenue	3,010,404.88	2,149.23
-	Payments to Rural Municipalities	545,422.58	1,350.09
က	SARM Administration Fee	28,706.55	71.06
2003 - Dec	Other Costs	4,297.68	14.16
7	Total Expense	578,426.81	1,435.31
	Surplus(Deficit) For The Year Net Assets - December 31, 2003	2,431,978.07	713.92 48,248.87
	Contributions	14,359,667.50 400,421.77	46,246.67
	Investment Income	652,799.90	2,155.36
ပ္က	Total Revenue	1,053,221.67	2,155.36
۵	Payments to Rural Municipalities	632,913.17	1,350.09
004 - Dec	SARM Administration Fee	33,160.66	71.06
4	Other Costs	15,252.65	49.16
	Total Expense	681,326.48	1,470.31
7	Surplus (Deficit) For The Year	371,895.19	685.05
	Net Assets - December 31, 2004	14,731,562.69	48,933.92
	Contributions	1,082,168.80	-
4.	Investment Income	757,472.81	2,387.32
e	Total Revenue	1,839,641.61	2,387.32
Ω	Payments to Rural Municipalities	665,970.29	1,047.25
	SARM Administration Fee	35,051.06	55.12
9	Other Costs	5,884.38	17.86
2005 - Dec	Total Expense	706,905.73	1,120.23
	Surplus (Deficit) For The Year	1,132,735.88	1,267.09
	Net Assets - December 31, 2005	15,864,298.57	50,201.01
	Contributions	631,985.63	-
ပ	Investment Income	802,016.12	2,467.97
2006 - Dec	Total Revenue	1,434,001.75	2,467.97
-	Payments to Rural Municipalities	702,246.38	1,047.25
9	SARM Administration Fee	36,960.36	55.12
2	Other Costs	3,426.50	10.21
7	Total Expense	742,633.24	1,112.58
	Surplus (Deficit) For The Year	691,368.51	1,355.39
$\vdash$	Net Assets - December 31, 2006  Contributions	16,555,667.08 296,444.76	51,556.40 20,932.32
	Investment Income	645,026.21	20,932.32
ပ္က	Total Revenue	941,470.97	23,713.39
2007 - Dec	Payments to Rural Municipalities		
	SARM Administration Fee	765,989.21 40,314.81	1,929.85 101.35
7	Other Costs	7,387.43	31.20
0	Total Expense	813,691.45	2,062.40
7	Surplus (Deficit) For The Year	127,779.52	21,650.99
	Net Assets - December 31, 2007	16,683,446.60	73,207.39
	,		

		Trust Fund Total	RM No. 158
	Contributions	978,236.35	92,505.08
	Investment Income	767,277.23	5,154.86
e	Total Revenue	1,745,513.58	97,659.94
2008 - Dec	Payments to Rural Municipalities	835,933.60	3,855.60
8	SARM Administration Fee	43,993.60	202.94
õ	Other Costs	6,065.38	54.95
20	Total Expense	885,992.58	4,113.49
	Surplus (Deficit) For The Year	859,521.00	93,546.45
	Net Assets - December 31, 2008	17,542,967.60	166,753.84
	Contributions	588,824.59	102,894.80
ပ	Investment Income	803,873.67	10,249.45
Э6	Total Revenue	1,392,698.26	113,144.25
2009 - Dec	Payments to Rural Municipalities	968,448.98	8,992.50
6	SARM Administration Fee	50,969.43	473.27
Õ	Other Costs	6,513.93	94.46
7(	Total Expense	1,025,932.34	9,560.23
	Surplus (Deficit) For The Year	366,765.92	103,584.02
	Net Assets - December 31, 2009	17,909,733.52	270,337.86
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	12,769.62
2010 - Dec	Total Revenue	1,187,322.58	12,769.62
7	Payments to Rural Municipalities	965,683.41	11,368.98
0	SARM Administration Fee	50,823.56	598.32
7	Other Costs	6,740.67	98.89
2(	Total Expense	1,023,247.64	12,066.19
	Surplus (Deficit) For The Year	164,074.94	703.43
	Net Assets - December 31, 2010	18,073,808.46	271,041.29
	Contributions	1,289,986.62	57,321.06
ပ္သ	Investment Income  Total Revenue	857,705.78	13,348.10 70,669.16
Dec		2,147,692.40	
-	Payments to Rural Municipalities SARM Administration Fee	1,098,247.18 57,800.57	13,669.99 719.49
7	Other Costs	6,960.03	115.94
01	Total Expense	1,163,007.78	14,505.42
2	Surplus (Deficit) For The Year	984,684.62	56,163.74
	Net Assets - December 31, 2011	19,058,493.08	327,205.03
	Contributions	551,325.97	12,665.70
	Investment Income	851,462.55	14,897.92
ဥ္ပ	Total Revenue	1,402,788.52	27,563.62
Ď	Payments to Rural Municipalities	1,120,592.94	15,843.20
•	SARM Administration Fee	58,976.59	833.82
12	Other Costs	7,128.83	125.00
2012 - Dec	Total Expense	1,186,698.36	16,802.02
'	Surplus (Deficit) For The Year	216,090.16	10,761.60
	Net Assets - December 31, 2012	19,274,583.24	337,966.63
	Contributions	757,757.65	66,400.22
()	Investment Income	762,105.49	13,624.10
e	Total Revenue	1,519,863.14	80,024.32
	Payments to Rural Municipalities	1,202,580.62	14,203.18
~	SARM Administration Fee	63,292.55	747.51
7	Other Costs	7,564.60	156.12
2013 - Dec	Total Expense	1,273,437.77	15,106.81
	Surplus (Deficit) For The Year	246,425.37	64,917.51
	Net Assets - December 31, 2013	19,521,008.61	402,884.14
	Contributions	587,722.24	<u>-</u>
e C	Investment Income	859,792.65	17,523.87
2014 - Dec	Total Revenue	1,447,514.89	17,523.87
	Payments to Rural Municipalities	1,285,340.70	17,195.53
14	SARM Administration Fee	67,648.72	904.98
0	Other Costs	7,908.80	162.21
N	Total Expense	1,360,898.22	18,262.72
	Surplus (Deficit) For The Year	86,616.67	(738.85)
	Net Assets - December 31, 2014	19,607,625.28	402,145.29

Contributions   260,750.72   Investment Income   271,388.33   5,504.22   Payments to Rural Municipalities   1,414,900.36   17,195.53   SARM Administration Fee   74,467.58   90.498   Surplus (Deficit) For The Year   (965,352.27)   (12,765.96)   Contributions   717,568.15   Investment Income   1,492,955.08   30,465.93   Total Expense   1,497,491.32   18,270.18   SARM Administration Fee   1,492,955.08   30,465.93   Total Expense   1,497,491.32   389,379.33   Total Expense   1,492,955.08   30,465.93   Total Expense   1,492,955.08   30,465.93   Total Expense   1,492,955.08   30,465.93   Total Expense   1,299,533.33   17,195.53   SARM Administration Fee   68,410.88   90.498   Surplus (Deficit) For The Year   834,759.06   12,204.19   SARM Administration Fee   13,757,641.71   18,261.74   Surplus (Deficit) For The Year   834,759.06   12,204.19   SARM Administration Fee   1,046,194.18   16,209.61   Total Expense   1,375,764.17   18,261.74   SARM Administration Fee   1,046,194.18   16,209.61   Total Revenue   1,097,162.11   (107.83)   Total Expense   1,308,848.10   18,794.83   Surplus (Deficit) For The Year   (262,653.92) (2,656.22)   Revenue   1,097,162.11   (107.83)   Total Expense   1,308,848.10   18,794.83   Total Expense   1,308,848.10   18,794.83   Total Expense   1,406,746.09   23,773.90   Revenue   1,9214,378.15   338,998.30   Revenue   1,9214,378.15   Revenue   1,9214,378.15   Reve			Trust Fund Total	RM No. 158
Investment Income		Contributions		- 130
Total Revenue				5.504.22
Net Assets - December 31, 2015   18,642,273.01   389,379.33   389,37	ဝ	Total Revenue		
Net Assets - December 31, 2015   18,642,273.01   389,379.33   389,37	Ŏ	Payments to Rural Municipalities	1,414,900.36	17,195.53
Net Assets - December 31, 2015   18,642,273.01   389,379.33   389,37		SARM Administration Fee	74,467.58	904.98
Net Assets - December 31, 2015   18,642,273.01   389,379.33   389,37	15	Other Costs	8,123.38	169.67
Net Assets - December 31, 2015   18,642,273.01   389,379.33   389,37	0	Total Expense	1,497,491.32	18,270.18
Contributions	•	Surplus (Deficit) For The Year	(965,352.27)	(12,765.96)
Total Revenue		Net Assets - December 31, 2015	18,642,273.01	389,379.33
Total Revenue		Contributions	717,568.15	-
Net Assets - December 31, 2016   19,477,032,07   401,583,52   Contributions   253,952,62   Investment Income   792,241,56   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Expense   1,300,848,10   18,794,83   158,92   Total Expense   1,300,848,10   18,794,83   Surplus (Deficit) For The Year   (262,653,92)   (2,585,22)   (2,585,	0	Investment Income	1,492,955.08	30,465.93
Net Assets - December 31, 2016   19,477,032,07   401,583,52   Contributions   253,952,62   Investment Income   792,241,56   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Expense   1,300,848,10   18,794,83   158,92   Total Expense   1,300,848,10   18,794,83   Surplus (Deficit) For The Year   (262,653,92)   (2,585,22)   (2,585,	ě	Total Revenue	2,210,523.23	30,465.93
Net Assets - December 31, 2016   19,477,032,07   401,583,52   Contributions   253,952,62   Investment Income   792,241,56   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Expense   1,300,848,10   18,794,83   158,92   Total Expense   1,300,848,10   18,794,83   Surplus (Deficit) For The Year   (262,653,92)   (2,585,22)   (2,585,		Payments to Rural Municipalities	1,299,533.33	17,195.53
Net Assets - December 31, 2016   19,477,032,07   401,583,52   Contributions   253,952,62   Investment Income   792,241,56   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Expense   1,300,848,10   18,794,83   158,92   Total Expense   1,300,848,10   18,794,83   Surplus (Deficit) For The Year   (262,653,92)   (2,585,22)   (2,585,		SARM Administration Fee	68,410.88	904.98
Net Assets - December 31, 2016   19,477,032,07   401,583,52   Contributions   253,952,62   Investment Income   792,241,56   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Revenue   1,046,194,18   16,209,61   Total Expense   1,300,848,10   18,794,83   158,92   Total Expense   1,300,848,10   18,794,83   Surplus (Deficit) For The Year   (262,653,92)   (2,585,22)   (2,585,	7	Other Costs	7,819.96	161.23
Net Assets - December 31, 2016   19,477,032.07   401,583.52	20	Total Expense	1,375,764.17	18,261.74
Contributions		· · · · · ·		
Total Revenue   1,046,194.18   16,209.61		·	19,477,032.07	401,583.52
Total Revenue   1,046,194.18   16,209.61   Payments to Rural Municipalities   1,236,135.62   17,704.11   SARM Administration Fee   65,059.50   931.80   Other Costs   7,652.98   158.92   Total Expense   1,308,848.10   18,794.83   Surplus (Deficit) For The Year   (262,653.92)   (2,585.22)   Net Assets - December 31, 2017   19,214,378.15   398,998.30   Contributions   1,102,539.79   Investment Income   (5,377.68)   (107.83)   Payments to Rural Municipalities   1,594,214.91   19,775.11   SARM Administration Fee   83,905.21   1,040,78   Other Costs   8,746.26   177.46   Total Expense   1,868,866.38   20,993.35   Surplus (Deficit) For The Year   (589,704.27)   (21,101.18)   Net Assets - December 31, 2018   18,624,673.88   377,897.12   Contributions   148,417.91   Contributions   1,465,466.10   29,573.90   Total Revenue   1,613,884.01   29,573.90   Payments to Rural Municipalities   1,328,896.59   21,991.01   SARM Administration Fee   69,849.68   1,157.37   Other Costs   7,994.42   163.08   Total Expense   1,406,740.69   23,311.46   Surplus (Deficit) For The Year   207,143.32   6,262.44   Net Assets - December 31, 2019   18,831,817.20   384,159.56   Contributions   1,186,253.91   Investment Income   873,371.08   16,899.06   Payments to Rural Municipalities   1,330,258.42   18,692.41   SARM Administration Fee   70,013.33   983.81   Other Costs   2,357.67   46.13   Total Expense   1,402,629.42   19,722.35   Surplus (Deficit) For The Year   656,995.57   (2,823.29)   Net Assets - December 31, 2020   19,488,812.77   381,336.27   Contributions   1,365,686.47   2,6474.52   Payments to Rural Municipalities   1,325,686.47   2,6474.52   Payments to Rural Municipalities   1,427,544.18   24,602.64   SARM Administration Fee   75,133.89   1,294.88   Total Expense   1,516,859.79   26,173.28   Univestment Income   1,365,686.47   26,474.52   Payments to Rural Munici				-
Surplus (Deficit) For The Year   (262,653.92)   (2,585.22)     Net Assets - December 31, 2017   19,214,378.15   398,998.30     Total Revenue   1,097,162.11   (107.83)     Payments to Rural Municipalities   1,594,214.91   19,775.11     SARM Administration Fee   83,905.21   1,040.78     Other Costs   8,746.26   177.46     Total Expense   1,686,866.38   20,993.35     Surplus (Deficit) For The Year   (589,704.27)   (21,101.18)     Net Assets - December 31, 2018   18,624,673.88   377,897.12     Contributions   148,417.91   1.000     Total Revenue   1,465,466.10   29,573.90     Total Revenue   1,613,884.01   29,573.90     Total Expense   1,406,740.69   23,311.46     SARM Administration Fee   69,849.68   1,157.37     Other Costs   7,994.42   163.08     Total Expense   1,406,740.69   23,311.46     Surplus (Deficit) For The Year   207,143.32   6,262.44     Net Assets - December 31, 2019   18,831,817.20   384,159.56     Contributions   1,186,253.91   1,186,253.91     Investment Income   873,371.08   16,899.06     Total Revenue   2,059,624.99   16,899.06     Payments to Rural Municipalities   1,330,258.42   18,692.41     SARM Administration Fee   70,013.33   983.81     Total Expense   1,402,629.42   19,722.35     SARM Administration Fee   70,013.33   983.81     Total Expense   1,402,629.42   19,722.35     SARM Administration Fee   70,013.33   983.81     Total Expense   1,402,629.42   19,722.35     Surplus (Deficit) For The Year   656,995.57   (2,823.29)     Net Assets - December 31, 2020   19,488,812.77   381,336.27     Total Revenue   1,654,690.70   26,474.52     Payments to Rural Municipalities   1,326,686.47   26,474.52     Total Revenue   1,654,690.70   26,474.52     Payments to Rural Municipalities   1,427,544.18   24,602.64     SARM Administration Fee   75,133.89   1,294.88     SARM Administration Fee   75,133.89	ပ			
Surplus (Deficit) For The Year   (262,653.92)   (2,585.22)   Net Assets - December 31, 2017   19,214,378.15   398,998.30   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,1040.78   1,594,214.91   19,775.11   5ARM Administration Fee   83,905.21   1,040.78   2,1040.78   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   3,78.97.12   3,462.26   3,4	é			
Surplus (Deficit) For The Year   (262,653.92)   (2,585.22)   Net Assets - December 31, 2017   19,214,378.15   398,998.30   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,1040.78   1,594,214.91   19,775.11   5ARM Administration Fee   83,905.21   1,040.78   2,1040.78   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   3,78.97.12   3,462.26   3,4	-	· '		
Surplus (Deficit) For The Year   (262,653.92)   (2,585.22)   Net Assets - December 31, 2017   19,214,378.15   398,998.30   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,1040.78   1,594,214.91   19,775.11   5ARM Administration Fee   83,905.21   1,040.78   2,1040.78   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   3,78.97.12   3,462.26   3,4	7			
Surplus (Deficit) For The Year   (262,653.92)   (2,585.22)   Net Assets - December 31, 2017   19,214,378.15   398,998.30   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,1040.78   1,594,214.91   19,775.11   5ARM Administration Fee   83,905.21   1,040.78   2,1040.78   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   1,77.46   3,462.26   3,78.97.12   3,462.26   3,4	2			
Net Assets - December 31, 2017   19,214,378.15   398,998.30	7	·		
Contributions		, , ,		ì
Investment Income				398,998.30
Total Revenue         1,097,162.11         (107.83)           Payments to Rural Municipalities         1,594,214.91         19,775.11           SARM Administration Fee         83,905.21         1,040.78           Other Costs         8,746.26         177.46           Total Expense         1,686,866.38         20,993.35           Surplus (Deficit) For The Year         (589,704.27)         (21,101.18)           Net Assets - December 31, 2018         18,624,673.88         377,897.12           Contributions         148,417.91         29,573.90           Investment Income         1,465,466.10         29,573.90           Payments to Rural Municipalities         1,328,896.59         21,991.01           SARM Administration Fee         69,849.68         1,157.37           Other Costs         7,994.42         163.08           Total Expense         1,406,740.69         23,311.46           Surplus (Deficit) For The Year         207,143.32         6,262.44           Net Assets - December 31, 2019         18,831,817.20         384,159.56           Contributions         1,318,625.391         1           Payments to Rural Municipalities         1,330,258.42         18,692.41           SARM Administration Fee         70,013.33         983.81 <th></th> <td></td> <td></td> <td>(107.83)</td>				(107.83)
Net Assets - December 31, 2019   18,831,817.20   384,159.56	ပ္က			
Net Assets - December 31, 2019   18,831,817.20   384,159.56	۵			·
Net Assets - December 31, 2019   18,831,817.20   384,159.56	<b>-</b>	,		
Net Assets - December 31, 2019   18,831,817.20   384,159.56	8			,
Surplus (Deficit) For The Year   (589,704.27)   (21,101.18)     Net Assets - December 31, 2018   18,624,673.88   377,897.12     Contributions   148,417.91   -     Investment Income   1,465,466.10   29,573.90     Total Revenue   1,613,884.01   29,573.90     Payments to Rural Municipalities   1,328,896.59   21,991.01     SARM Administration Fee   69,849.68   1,157.37     Other Costs   7,994.42   163.08     Total Expense   1,406,740.69   23,311.46     Surplus (Deficit) For The Year   207,143.32   6,262.44     Net Assets - December 31, 2019   18,831,817.20   384,159.56     Contributions   1,186,253.91   -     Investment Income   873,371.08   16,899.06     Total Revenue   2,059,624.99   16,899.06     Payments to Rural Municipalities   1,330,258.42   18,692.41     SARM Administration Fee   70,013.33   983.81     Other Costs   2,357.67   46.13     Total Expense   1,402,629.42   19,722.35     Surplus (Deficit) For The Year   656,995.57   (2,823.29)     Net Assets - December 31, 2020   19,488,812.77   381,336.27     Contributions   289,004.23   -     Total Revenue   1,654,690.70   26,474.52     Total Revenue   1,516,859.79   26,173.28     Surplus (Deficit) For The Year   137,830.91   301.24				
Net Assets - December 31, 2018   18,624,673.88   377,897.12   Contributions   148,417.91   - Investment Income   1,465,466.10   29,573.90   Total Revenue   1,613,884.01   29,573.90   Explusion (Deficit) For The Year   1,406,740.69   23,311.46   Expense   1,486,253.91   Expense   1,486,253.91   Expense   1,486,253.91   Expense   1,402,624.99   16,899.06   Expense   1,330,258.42   18,692.41   Expense   1,330,258.42   18,692.41   Expense   1,402,629.42   19,722.35   Explusion (Deficit) For The Year   Expense   1,402,629.42   19,722.35   Explusion (Deficit) For The Year   Expense   1,402,629.42   19,722.35   Expense   1,516,859.79   26,173.28   Expense   1,516,859.79   2	7			
Contributions   148,417.91   - 1				
OF Total Revenue         1,613,884.01         29,573.90           Payments to Rural Municipalities         1,328,896.59         21,991.01           SARM Administration Fee         69,849.68         1,157.37           Other Costs         7,994.42         163.08           Total Expense         1,406,740.69         23,311.46           Surplus (Deficit) For The Year         207,143.32         6,262.44           Net Assets - December 31, 2019         18,831,817.20         384,159.56           Contributions         1,186,253.91         -           Investment Income         873,371.08         16,899.06           Total Revenue         2,059,624.99         16,899.06           Payments to Rural Municipalities         1,330,258.42         18,692.41           SARM Administration Fee         70,013.33         983.81           Other Costs         2,357.67         46.13           Total Expense         1,402,629.42         19,722.35           Surplus (Deficit) For The Year         656,995.57         (2,823.29)           Net Assets - December 31, 2020         19,488,812.77         381,336.27           Contributions         289,004.23         -           Investment Income         1,365,686.47         26,474.52           Payments		Contributions		-
Surplus (Deficit) For The Year   207,143.32   6,262.44     Net Assets - December 31, 2019   18,831,817.20   384,159.56     Contributions   1,186,253.91   -     Investment Income   873,371.08   16,899.06     Total Revenue   2,059,624.99   16,899.06     Payments to Rural Municipalities   1,330,258.42   18,692.41     SARM Administration Fee   70,013.33   983.81     Other Costs   2,357.67   46.13     Total Expense   1,402,629.42   19,722.35     Surplus (Deficit) For The Year   656,995.57   (2,823.29)     Net Assets - December 31, 2020   19,488,812.77   381,336.27     Contributions   289,004.23   -     Investment Income   1,365,686.47   26,474.52     Payments to Rural Municipalities   1,427,544.18   24,602.64     SARM Administration Fee   75,133.89   1,294.88     Other Costs   14,181.72   275.76     Total Expense   1,516,859.79   26,173.28     Surplus (Deficit) For The Year   137,830.91   301.24	4.5	Investment Income	1,465,466.10	29,573.90
Surplus (Deficit) For The Year   207,143.32   6,262.44     Net Assets - December 31, 2019   18,831,817.20   384,159.56     Contributions   1,186,253.91   -     Investment Income   873,371.08   16,899.06     Total Revenue   2,059,624.99   16,899.06     Payments to Rural Municipalities   1,330,258.42   18,692.41     SARM Administration Fee   70,013.33   983.81     Other Costs   2,357.67   46.13     Total Expense   1,402,629.42   19,722.35     Surplus (Deficit) For The Year   656,995.57   (2,823.29)     Net Assets - December 31, 2020   19,488,812.77   381,336.27     Contributions   289,004.23   -     Investment Income   1,365,686.47   26,474.52     Payments to Rural Municipalities   1,427,544.18   24,602.64     SARM Administration Fee   75,133.89   1,294.88     Other Costs   14,181.72   275.76     Total Expense   1,516,859.79   26,173.28     Surplus (Deficit) For The Year   137,830.91   301.24	60	Total Revenue	1,613,884.01	29,573.90
Surplus (Deficit) For The Year   207,143.32   6,262.44     Net Assets - December 31, 2019   18,831,817.20   384,159.56     Contributions   1,186,253.91   -     Investment Income   873,371.08   16,899.06     Total Revenue   2,059,624.99   16,899.06     Payments to Rural Municipalities   1,330,258.42   18,692.41     SARM Administration Fee   70,013.33   983.81     Other Costs   2,357.67   46.13     Total Expense   1,402,629.42   19,722.35     Surplus (Deficit) For The Year   656,995.57   (2,823.29)     Net Assets - December 31, 2020   19,488,812.77   381,336.27     Contributions   289,004.23   -     Investment Income   1,365,686.47   26,474.52     Payments to Rural Municipalities   1,427,544.18   24,602.64     SARM Administration Fee   75,133.89   1,294.88     Other Costs   14,181.72   275.76     Total Expense   1,516,859.79   26,173.28     Surplus (Deficit) For The Year   137,830.91   301.24	Ω	Payments to Rural Municipalities	1,328,896.59	21,991.01
Surplus (Deficit) For The Year   207,143.32   6,262.44     Net Assets - December 31, 2019   18,831,817.20   384,159.56     Contributions   1,186,253.91   -     Investment Income   873,371.08   16,899.06     Total Revenue   2,059,624.99   16,899.06     Payments to Rural Municipalities   1,330,258.42   18,692.41     SARM Administration Fee   70,013.33   983.81     Other Costs   2,357.67   46.13     Total Expense   1,402,629.42   19,722.35     Surplus (Deficit) For The Year   656,995.57   (2,823.29)     Net Assets - December 31, 2020   19,488,812.77   381,336.27     Contributions   289,004.23   -     Investment Income   1,365,686.47   26,474.52     Payments to Rural Municipalities   1,427,544.18   24,602.64     SARM Administration Fee   75,133.89   1,294.88     Other Costs   14,181.72   275.76     Total Expense   1,516,859.79   26,173.28     Surplus (Deficit) For The Year   137,830.91   301.24	-	SARM Administration Fee	69,849.68	1,157.37
Surplus (Deficit) For The Year   207,143.32   6,262.44     Net Assets - December 31, 2019   18,831,817.20   384,159.56     Contributions   1,186,253.91   -     Investment Income   873,371.08   16,899.06     Total Revenue   2,059,624.99   16,899.06     Payments to Rural Municipalities   1,330,258.42   18,692.41     SARM Administration Fee   70,013.33   983.81     Other Costs   2,357.67   46.13     Total Expense   1,402,629.42   19,722.35     Surplus (Deficit) For The Year   656,995.57   (2,823.29)     Net Assets - December 31, 2020   19,488,812.77   381,336.27     Contributions   289,004.23   -     Investment Income   1,365,686.47   26,474.52     Payments to Rural Municipalities   1,427,544.18   24,602.64     SARM Administration Fee   75,133.89   1,294.88     Other Costs   14,181.72   275.76     Total Expense   1,516,859.79   26,173.28     Surplus (Deficit) For The Year   137,830.91   301.24	13	Other Costs	7,994.42	163.08
Surplus (Deficit) For The Year   207,143.32   6,262.44     Net Assets - December 31, 2019   18,831,817.20   384,159.56     Contributions   1,186,253.91   -     Investment Income   873,371.08   16,899.06     Total Revenue   2,059,624.99   16,899.06     Payments to Rural Municipalities   1,330,258.42   18,692.41     SARM Administration Fee   70,013.33   983.81     Other Costs   2,357.67   46.13     Total Expense   1,402,629.42   19,722.35     Surplus (Deficit) For The Year   656,995.57   (2,823.29)     Net Assets - December 31, 2020   19,488,812.77   381,336.27     Contributions   289,004.23   -     Investment Income   1,365,686.47   26,474.52     Payments to Rural Municipalities   1,427,544.18   24,602.64     SARM Administration Fee   75,133.89   1,294.88     Other Costs   14,181.72   275.76     Total Expense   1,516,859.79   26,173.28     Surplus (Deficit) For The Year   137,830.91   301.24	20	Total Expense	1,406,740.69	23,311.46
Contributions 1,186,253.91 - Investment Income 873,371.08 16,899.06  Total Revenue 2,059,624.99 16,899.06 Payments to Rural Municipalities 1,330,258.42 18,692.41 SARM Administration Fee 70,013.33 983.81 Other Costs 2,357.67 46.13 Total Expense 1,402,629.42 19,722.35 Surplus (Deficit) For The Year 656,995.57 (2,823.29) Net Assets - December 31, 2020 19,488,812.77 381,336.27 Contributions 289,004.23 - Investment Income 1,365,686.47 26,474.52 Total Revenue 1,654,690.70 26,474.52 Payments to Rural Municipalities 1,427,544.18 24,602.64 SARM Administration Fee 75,133.89 1,294.88 Other Costs 14,181.72 275.76 Total Expense 1,516,859.79 26,173.28 Surplus (Deficit) For The Year 137,830.91 301.24	` `	Surplus (Deficit) For The Year	207,143.32	6,262.44
Investment Income		Net Assets - December 31, 2019	18,831,817.20	384,159.56
Total Revenue 2,059,624.99 16,899.06 Payments to Rural Municipalities 1,330,258.42 18,692.41 SARM Administration Fee 70,013.33 983.81 Other Costs 2,357.67 46.13 Total Expense 1,402,629.42 19,722.35 Surplus (Deficit) For The Year 656,995.57 (2,823.29) Net Assets - December 31, 2020 19,488,812.77 381,336.27 Contributions 289,004.23 - Investment Income 1,365,686.47 26,474.52 Payments to Rural Municipalities 1,427,544.18 24,602.64 SARM Administration Fee 75,133.89 1,294.88 Other Costs 14,181.72 275.76 Total Expense 1,516,859.79 26,173.28 Surplus (Deficit) For The Year 137,830.91 301.24				-
Surplus (Deficit) For The Year         656,995.57         (2,823.29)           Net Assets - December 31, 2020         19,488,812.77         381,336.27           Contributions         289,004.23         -           Investment Income         1,365,686.47         26,474.52           Total Revenue         1,654,690.70         26,474.52           Payments to Rural Municipalities         1,427,544.18         24,602.64           SARM Administration Fee         75,133.89         1,294.88           Other Costs         14,181.72         275.76           Total Expense         1,516,859.79         26,173.28           Surplus (Deficit) For The Year         137,830.91         301.24	ပ			
Surplus (Deficit) For The Year         656,995.57         (2,823.29)           Net Assets - December 31, 2020         19,488,812.77         381,336.27           Contributions         289,004.23         -           Investment Income         1,365,686.47         26,474.52           Total Revenue         1,654,690.70         26,474.52           Payments to Rural Municipalities         1,427,544.18         24,602.64           SARM Administration Fee         75,133.89         1,294.88           Other Costs         14,181.72         275.76           Total Expense         1,516,859.79         26,173.28           Surplus (Deficit) For The Year         137,830.91         301.24	<b>6</b>			
Surplus (Deficit) For The Year         656,995.57         (2,823.29)           Net Assets - December 31, 2020         19,488,812.77         381,336.27           Contributions         289,004.23         -           Investment Income         1,365,686.47         26,474.52           Total Revenue         1,654,690.70         26,474.52           Payments to Rural Municipalities         1,427,544.18         24,602.64           SARM Administration Fee         75,133.89         1,294.88           Other Costs         14,181.72         275.76           Total Expense         1,516,859.79         26,173.28           Surplus (Deficit) For The Year         137,830.91         301.24				
Surplus (Deficit) For The Year         656,995.57         (2,823.29)           Net Assets - December 31, 2020         19,488,812.77         381,336.27           Contributions         289,004.23         -           Investment Income         1,365,686.47         26,474.52           Total Revenue         1,654,690.70         26,474.52           Payments to Rural Municipalities         1,427,544.18         24,602.64           SARM Administration Fee         75,133.89         1,294.88           Other Costs         14,181.72         275.76           Total Expense         1,516,859.79         26,173.28           Surplus (Deficit) For The Year         137,830.91         301.24	0			
Surplus (Deficit) For The Year         656,995.57         (2,823.29)           Net Assets - December 31, 2020         19,488,812.77         381,336.27           Contributions         289,004.23         -           Investment Income         1,365,686.47         26,474.52           Total Revenue         1,654,690.70         26,474.52           Payments to Rural Municipalities         1,427,544.18         24,602.64           SARM Administration Fee         75,133.89         1,294.88           Other Costs         14,181.72         275.76           Total Expense         1,516,859.79         26,173.28           Surplus (Deficit) For The Year         137,830.91         301.24	)2		-	
Net Assets - December 31, 2020         19,488,812.77         381,336.27           Contributions         289,004.23         -           Investment Income         1,365,686.47         26,474.52           Total Revenue         1,654,690.70         26,474.52           Payments to Rural Municipalities         1,427,544.18         24,602.64           SARM Administration Fee         75,133.89         1,294.88           Other Costs         14,181.72         275.76           Total Expense         1,516,859.79         26,173.28           Surplus (Deficit) For The Year         137,830.91         301.24	20	•		
Contributions 289,004.23 - Investment Income 1,365,686.47 26,474.52  Total Revenue 1,654,690.70 26,474.52  Payments to Rural Municipalities 1,427,544.18 24,602.64  SARM Administration Fee 75,133.89 1,294.88  Other Costs 14,181.72 275.76  Total Expense 1,516,859.79 26,173.28  Surplus (Deficit) For The Year 137,830.91 301.24				
Investment Income	_	,		381,336.27
Total Revenue         1,654,690.70         26,474.52           Payments to Rural Municipalities         1,427,544.18         24,602.64           SARM Administration Fee         75,133.89         1,294.88           Other Costs         14,181.72         275.76           Total Expense         1,516,859.79         26,173.28           Surplus (Deficit) For The Year         137,830.91         301.24				- 26 474 52
Surplus (Deficit) For The Year 137,830.91 301.24	Dec			
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Surplus (Deficit) For The Year 137,830.91 301.24	02			
	2	•		

	Trust Fund Total	RM No. 158
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	228,133.79
Expenses:		
Payments to Rural Municipalities	22,135,052.14	230,879.97
SARM Administration Fee	1,165,363.44	12,151.65
Other Costs	157,227.04	2,110.84
	23,457,642.62	245,142.46
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(17,008.67)
Contributions	25,452,806.67	398,646.18
Net Assets	19,626,643.68	381,637.51

**TLE Percentage Factor** 

0.90

		Trust Fund Total	RM No. 159
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
0	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	
٠ -	Payments to Rural Municipalities	76.53	-
4	SARM Administration Fee	4.03	-
994 -	Other Costs		
1	Total Expense	80.56 13,989.25	<del>-</del>
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
	Investment Income	3,152.57	-
၁	Total Revenue	80,740.75	
Dec	Payments to Rural Municipalities	1,646.40	-
- 366	SARM Administration Fee	86.66	-
95	Other Costs	<u> </u>	
19	Total Expense	1,733.06	-
`	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
၁	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
19	Other Costs	47.046.54	
`	Total Expense Surplus (Deficit) For The Year	17,946.54 490,201.01	<del>-</del>
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	
Ď	Payments to Rural Municipalities	73,272.95	
,	SARM Administration Fee	3,856.48	-
97	Other Costs		
199	Total Expense	77,129.43	
•	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
Mar	Investment Income	240,257.00	
≥	Total Revenue	3,591,660.41	492.20
-	Payments to Rural Municipalities SARM Administration Fee	140,440.70	483.20 25.43
36	Other Costs	7,391.63 415.08	0.03
1999	Total Expense	148,247.41	508.66
	Surplus (Deficit) For The Year	3,443,413.00	(508.66)
	Net Assets - March 31, 1999	5,778,704.00	(508.66)
	Contributions	2,397,627.46	-
	Investment Income	321,050.00	(23.91)
lar	Total Revenue	2,718,677.46	(23.91)
2000 - Mar	Payments to Rural Municipalities	243,538.32	-
- (	SARM Administration Fee	12,817.84	-
0	Other Costs	5,213.30	(0.32)
20	Total Expense	261,569.46	(0.32)
	Surplus (Deficit) For The Year	2,457,108.00	(23.59)
	Net Assets - March 31, 2000	8,235,812.00	(532.25)
	Contributions	934,736.84	-
1	Investment Income	451,358.00	(27.78)
Ma	Total Revenue	1,386,094.84	(27.78)
-	Payments to Rural Municipalities SARM Administration Fee	359,182.28	-
Σ	Other Costs	19,136.01 3,490.21	(0.20)
2001 - Mar	Total Expense	381,808.50	(0.20)
7	Surplus (Deficit) For The Year	1,004,286.34	(27.58)
	Net Assets - March 31, 2001	9,240,098.34	(559.83)
		3,2 .0,300.01	(550.55)

		Trust Fund Total	RM No. 159
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	(23.44)
ě	Total Revenue	1,710,543.01	(23.44)
2001 - Dec	Payments to Rural Municipalities	409,422.07	-
<del> </del>	SARM Administration Fee	22,005.05	-
9	Other Costs	3,065.92	(0.16)
7	Total Expense	434,493.04	(0.16)
	Surplus (Deficit) For The Year	1,276,049.97	(23.28)
	Net Assets - December 31, 2001	10,516,148.31	(583.11)
	Contributions	1,292,223.49	(24.66)
ပ္သ	Investment Income  Total Revenue	616,553.98	(31.66)
၂၉	Payments to Rural Municipalities	1,908,777.47	(31.66)
2002 - Dec	SARM Administration Fee	469,571.20 24,629.89	-
2	Other Costs	3,035.26	(0.14)
0	Total Expense	497,236.35	(0.14)
7	Surplus (Deficit) For The Year	1,411,541.12	(31.52)
	Net Assets - December 31, 2002	11,927,689.43	(614.63)
	Contributions	2,404,220.96	-
	Investment Income	606,183.92	(27.79)
၁ဓ	Total Revenue	3,010,404.88	(27.79)
2003 - Dec	Payments to Rural Municipalities	545,422.58	-
1	SARM Administration Fee	28,706.55	-
03	Other Costs	4,297.68	(0.18)
2	Total Expense	578,426.81	(0.18)
'	Surplus(Deficit) For The Year	2,431,978.07	(27.61)
	Net Assets - December 31, 2003	14,359,667.50	(642.24)
	Contributions	400,421.77	-
0	Investment Income	652,799.90	(28.69)
ě	Total Revenue	1,053,221.67	(28.69)
04 - Dec	Payments to Rural Municipalities	632,913.17	-
4	SARM Administration Fee	33,160.66	-
Ò	Other Costs	15,252.65	(0.64)
7(	Total Expense	681,326.48	(0.64)
	Surplus (Deficit) For The Year	371,895.19	(28.05)
	Net Assets - December 31, 2004  Contributions	14,731,562.69	(670.29)
	Investment Income	1,082,168.80 757,472.81	(32.70)
ပ္က	Total Revenue	1,839,641.61	(32.70)
۵	Payments to Rural Municipalities	665,970.29	(02.70)
•	SARM Administration Fee	35,051.06	_
35	Other Costs	5,884.38	(0.24)
2005 - Dec	Total Expense	706,905.73	(0.24)
~	Surplus (Deficit) For The Year	1,132,735.88	(32.46)
	Net Assets - December 31, 2005	15,864,298.57	(702.75)
	Contributions	631,985.63	-
()	Investment Income	802,016.12	(34.55)
) <b>6</b> (	Total Revenue	1,434,001.75	(34.55)
2006 - Dec	Payments to Rural Municipalities	702,246.38	-
	SARM Administration Fee	36,960.36	-
Ŏ	Other Costs	3,426.50	(0.14)
70	Total Expense	742,633.24	(0.14)
	Surplus (Deficit) For The Year	691,368.51	(34.41)
	Net Assets - December 31, 2006	16,555,667.08	(737.16)
	Contributions	296,444.76	10,023.58
ပ	Investment Income	645,026.21	241.44
2007 - Dec	Total Revenue	941,470.97	10,265.02
	Payments to Rural Municipalities	765,989.21	290.83
7	SARM Administration Fee Other Costs	40,314.81	15.31
00	Total Expense	7,387.43 813,691.45	3.97 310.11
N	Surplus (Deficit) For The Year	127,779.52	9,954.91
	Net Assets - December 31, 2007	16,683,446.60	9,934.91
	THE ADDRESS DECEMBER 31, 2007	13,003,440.00	0,211.10

		Trust Fund Total	RM No. 159
	Contributions	978,236.35	32,976.69
	Investment Income	767,277.23	1,448.95
e	Total Revenue	1,745,513.58	34,425.64
2008 - Dec	Payments to Rural Municipalities	835,933.60	1,366.93
8	SARM Administration Fee	43,993.60	71.93
õ	Other Costs	6,065.38	14.16
20	Total Expense	885,992.58	1,453.02
	Surplus (Deficit) For The Year	859,521.00	32,972.62
	Net Assets - December 31, 2008	17,542,967.60	42,190.37
	Contributions	588,824.59	-
ပ	Investment Income	803,873.67	1,894.00
Э6	Total Revenue	1,392,698.26	1,894.00
2009 - Dec	Payments to Rural Municipalities	968,448.98	1,701.69
6	SARM Administration Fee	50,969.43	89.56
00	Other Costs	6,513.93	14.98
7(	Total Expense	1,025,932.34	1,806.23
	Surplus (Deficit) For The Year	366,765.92	87.77
	Net Assets - December 31, 2009	17,909,733.52	42,278.14
	Contributions	330,031.96	4.007.04
Ş	Investment Income	857,290.62	1,997.04
2010 - Dec	Total Revenue	1,187,322.58	1,997.04
-	Payments to Rural Municipalities	965,683.41	1,810.90
0	SARM Administration Fee	50,823.56	95.31
01	Other Costs	6,740.67	15.48
7	Total Expense Surplus (Deficit) For The Year	1,023,247.64	1,921.69 75.35
	Net Assets - December 31, 2010	164,074.94	42,353.49
	Contributions	1,289,986.62	42,333.49
	Investment Income	857,705.78	1,910.87
Dec	Total Revenue	2,147,692.40	1,910.87
۵	Payments to Rural Municipalities	1,098,247.18	2,030.35
•	SARM Administration Fee	57,800.57	106.87
11	Other Costs	6,960.03	15.11
0	Total Expense	1,163,007.78	2,152.33
2	Surplus (Deficit) For The Year	984,684.62	(241.46)
	Net Assets - December 31, 2011	19,058,493.08	42,112.03
	Contributions	551,325.97	-
	Investment Income	851,462.55	1,859.99
ec	Total Revenue	1,402,788.52	1,859.99
	Payments to Rural Municipalities	1,120,592.94	2,167.07
- 7	SARM Administration Fee	58,976.59	114.04
1,	Other Costs	7,128.83	15.41
2012 - Dec	Total Expense	1,186,698.36	2,296.52
	Surplus (Deficit) For The Year	216,090.16	(436.53)
	Net Assets - December 31, 2012	19,274,583.24	41,675.50
	Contributions	757,757.65	
ပ	Investment Income	762,105.49	1,628.86
9	Total Revenue	1,519,863.14	1,628.86
-	Payments to Rural Municipalities	1,202,580.62	2,325.11
3	SARM Administration Fee	63,292.55	122.36
2013 - Dec	Other Costs  Total Expense	7,564.60 1,273,437.77	15.83 2,463.30
2	Surplus (Deficit) For The Year	246,425.37	(834.44)
	Net Assets - December 31, 2013	19,521,008.61	40,841.06
	Contributions	587,722.24	
ပ	Investment Income	859,792.65	1,776.42
)e	Total Revenue	1,447,514.89	1,776.42
2014 - Dec	Payments to Rural Municipalities	1,285,340.70	2,769.86
4	SARM Administration Fee	67,648.72	145.79
Ź	Other Costs	7,908.80	16.01
20	Total Expense	1,360,898.22	2,931.66
	Surplus (Deficit) For The Year	86,616.67	(1,155.24)
	Net Assets - December 31, 2014	19,607,625.28	39,685.82
	,		

		Trust Fund Total	RM No. 159
	Contributions	260,750.72	-
0	Investment Income	271,388.33	543.19
2015 - Dec	Total Revenue	532,139.05	543.19
_	Payments to Rural Municipalities	1,414,900.36	3,028.66
5.	SARM Administration Fee	74,467.58	159.40
2	Other Costs	8,123.38	16.13
7	Total Expense	1,497,491.32	3,204.19
	Surplus (Deficit) For The Year	(965,352.27)	(2,661.00)
	Net Assets - December 31, 2015  Contributions	18,642,273.01 717,568.15	37,024.82
	Investment Income	1,492,955.08	2,896.91
ည္က	Total Revenue	2,210,523.23	2,896.91
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	3,178.27
-	SARM Administration Fee	68,410.88	167.28
9	Other Costs	7,819.96	14.68
Ò	Total Expense	1,375,764.17	3,360.23
~	Surplus (Deficit) For The Year	834,759.06	(463.32)
	Net Assets - December 31, 2016	19,477,032.07	36,561.50
	Contributions	253,952.62	-
	Investment Income	792,241.56	1,475.78
ec	Total Revenue	1,046,194.18	1,475.78
D	Payments to Rural Municipalities	1,236,135.62	4,160.74
2017 - Dec	SARM Administration Fee	65,059.50	219.00
7	Other Costs	7,652.98	13.40
20	Total Expense	1,308,848.10	4,393.14
` `	Surplus (Deficit) For The Year	(262,653.92)	(2,917.36)
	Net Assets - December 31, 2017	19,214,378.15	33,644.14
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(9.09)
Dec	Total Revenue	1,097,162.11	(9.09)
7	Payments to Rural Municipalities	1,594,214.91	4,490.47
$\infty$	SARM Administration Fee Other Costs	83,905.21	236.34
2	Total Expense	8,746.26 1,686,866.38	4,740.38
7	Surplus (Deficit) For The Year	(589,704.27)	(4,749.47)
	Net Assets - December 31, 2018	18,624,673.88	28,894.67
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	2,261.29
ည္မ	Total Revenue	1,613,884.01	2,261.29
Ď	Payments to Rural Municipalities	1,328,896.59	4,584.02
<u>'</u>	SARM Administration Fee	69,849.68	241.27
19	Other Costs	7,994.42	11.17
2019 - Dec	Total Expense	1,406,740.69	4,836.46
' '	Surplus (Deficit) For The Year	207,143.32	(2,575.17)
	Net Assets - December 31, 2019	18,831,817.20	26,319.50
	Contributions	1,186,253.91	-
ပ	Investment Income	873,371.08	1,157.79
2020 - Dec	Total Revenue	2,059,624.99	1,157.79
٠.	Payments to Rural Municipalities	1,330,258.42	4,584.02
0	SARM Administration Fee	70,013.33	241.26
02	Other Costs	2,357.67	2.74
7	Total Expense	1,402,629.42	4,828.02
	Surplus (Deficit) For The Year	656,995.57	(3,670.23)
	Net Assets - December 31, 2020  Contributions	19,488,812.77 289,004.23	22,649.27
	Investment Income	1,365,686.47	1,572.44
Š	Total Revenue	1,654,690.70	1,572.44
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	4,595.99
	SARM Administration Fee	75,133.89	241.89
2	Other Costs	14,181.72	14.00
0	Total Expense	1,516,859.79	4,851.88
1	Surplus (Deficit) For The Year	137,830.91	(3,279.44)
	Net Assets - December 31, 2021	19,626,643.68	19,369.83
		<del></del>	

	Trust Fund Total	RM No. 159
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	22,425.36
Expenses:		
Payments to Rural Municipalities	22,135,052.14	43,568.11
SARM Administration Fee	1,165,363.44	2,293.04
Other Costs	157,227.04	194.65
	23,457,642.62	46,055.80
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(23,630.44)
Contributions	25,452,806.67	43,000.27
Net Assets	19,626,643.68	19,369.83
TLE Percentage Factor		0.90
i LL i el centage l'actor		0.90

		Trust Fund Total	RM No. 168
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
O	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Δ.	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
6	Other Costs		
18	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25	-
	Investment Income	77,588.18 3,152.57	-
သွ	Total Revenue	80,740.75	
Dec	Payments to Rural Municipalities	1,646.40	
	SARM Administration Fee	86.66	-
35	Other Costs	-	-
1995	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္	Investment Income	20,129.58	
Dec	Total Revenue	508,147.55	-
-	Payments to Rural Municipalities	17,049.22	-
1996 -	SARM Administration Fee	897.32	-
6	Other Costs		
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	<u> </u>
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ي	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	-
-	Payments to Rural Municipalities SARM Administration Fee	73,272.95 3.856.48	-
7	Other Costs	3,030.40	-
199	Total Expense	77,129.43	
1	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	
ıL	Investment Income	240,257.00	-
Na	Total Revenue	3,591,660.41	-
- 1	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
1999 - Mar	Other Costs	415.08	
1	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
	Investment Income	321,050.00	
2000 - Mar	Total Revenue	2,718,677.46	-
<b>-</b> 1	Payments to Rural Municipalities	243,538.32	-
0	SARM Administration Fee Other Costs	12,817.84	-
00	Total Expense	5,213.30	
2	Surplus (Deficit) For The Year	261,569.46 2,457,108.00	<u>-</u>
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	-
	Investment Income	451,358.00	-
ar	Total Revenue	1,386,094.84	
2001 - Mar	Payments to Rural Municipalities	359,182.28	
•	SARM Administration Fee	19,136.01	-
0	Other Costs	3,490.21	
20	Total Expense	381,808.50	
	Surplus (Deficit) For The Year	1,004,286.34	
	Net Assets - March 31, 2001	9,240,098.34	-

		Trust Fund Total	RM No. 168
	Contributions	1,297,714.47	-
0	Investment Income	412,828.54	-
2001 - Dec	Total Revenue	1,710,543.01	-
_	Payments to Rural Municipalities	409,422.07	-
7	SARM Administration Fee	22,005.05	-
Ò	Other Costs	3,065.92	-
2(	Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
ပ္	Investment Income  Total Revenue	616,553.98	-
9	Payments to Rural Municipalities	1,908,777.47	-
-	SARM Administration Fee	469,571.20 24,629.89	-
2	Other Costs	3,035.26	-
2002 - Dec	Total Expense	497,236.35	
2	Surplus (Deficit) For The Year	1,411,541.12	
	Net Assets - December 31, 2002	11,927,689.43	-
	Contributions	2,404,220.96	-
	Investment Income	606,183.92	-
၁ဓ	Total Revenue	3,010,404.88	-
2003 - Dec	Payments to Rural Municipalities	545,422.58	-
1	SARM Administration Fee	28,706.55	-
03	Other Costs	4,297.68	-
<b>5</b> 0	Total Expense	578,426.81	-
•	Surplus(Deficit) For The Year	2,431,978.07	-
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions	400,421.77	-
()	Investment Income	652,799.90	-
)e(	Total Revenue	1,053,221.67	-
- Dec	Payments to Rural Municipalities	632,913.17	-
	SARM Administration Fee	33,160.66	-
)04	Other Costs	15,252.65	-
2(	Total Expense	681,326.48	-
	Surplus (Deficit) For The Year	371,895.19	-
	Net Assets - December 31, 2004	14,731,562.69	-
	Contributions Investment Income	1,082,168.80 757,472.81	-
ပ္က	Total Revenue	1,839,641.61	<del>-</del>
۵	Payments to Rural Municipalities	665,970.29	
-	SARM Administration Fee	35,051.06	_
35	Other Costs	5,884.38	_
2005 - Dec	Total Expense	706,905.73	-
2	Surplus (Deficit) For The Year	1,132,735.88	-
	Net Assets - December 31, 2005	15,864,298.57	-
	Contributions	631,985.63	-
	Investment Income	802,016.12	<u> </u>
ec	Total Revenue	1,434,001.75	-
2006 - Dec	Payments to Rural Municipalities	702,246.38	-
- (	SARM Administration Fee	36,960.36	-
90	Other Costs	3,426.50	-
20	Total Expense	742,633.24	-
	Surplus (Deficit) For The Year	691,368.51	-
	Net Assets - December 31, 2006	16,555,667.08	-
	Contributions	296,444.76	3,021.76
ပ	Investment Income	645,026.21	108.31
)e	Total Revenue	941,470.97	3,130.07
2007 - Dec	Payments to Rural Municipalities	765,989.21	107.59
	SARM Administration Fee	40,314.81	5.66
00	Other Costs	7,387.43	1.31
7	Total Expense	813,691.45	114.56
	Surplus (Deficit) For The Year	127,779.52	3,015.51
	Net Assets - December 31, 2007	16,683,446.60	3,015.51

		Trust Fund Total	RM No. 168
	Contributions	978,236.35	-
	Investment Income	767,277.23	132.62
ec	Total Revenue	1,745,513.58	132.62
2008 - Dec	Payments to Rural Municipalities	835,933.60	114.83
1	SARM Administration Fee	43,993.60	6.04
8	Other Costs	6,065.38	1.03
20	Total Expense	885,992.58	121.90
` `	Surplus (Deficit) For The Year	859,521.00	10.72
	Net Assets - December 31, 2008	17,542,967.60	3,026.23
	Contributions	588,824.59	-
O	Investment Income	803,873.67	135.85
ě	Total Revenue	1,392,698.26	135.85
2009 - Dec	Payments to Rural Municipalities	968,448.98	132.42
	SARM Administration Fee	50,969.43	6.97
ő	Other Costs	6,513.93	1.08
20	Total Expense	1,025,932.34	140.47
	Surplus (Deficit) For The Year	366,765.92	(4.62)
	Net Assets - December 31, 2009	17,909,733.52	3,021.61
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	142.73
ě	Total Revenue	1,187,322.58	142.73
٠.	Payments to Rural Municipalities	965,683.41	132.42
0	SARM Administration Fee	50,823.56	6.97
2010 - Dec	Other Costs	6,740.67	1.11
7(	Total Expense	1,023,247.64	140.50
	Surplus (Deficit) For The Year	164,074.94	2.23
	Net Assets - December 31, 2010	18,073,808.46	3,023.84
	Contributions	1,289,986.62	-
ي	Investment Income	857,705.78	136.43
Dec	Total Revenue	2,147,692.40	136.43
<b>-</b>	Payments to Rural Municipalities	1,098,247.18	132.42
$\overline{}$	SARM Administration Fee Other Costs	57,800.57	6.97
10		6,960.03	1.07
7	Total Expense Surplus (Deficit) For The Year	1,163,007.78 984,684.62	140.46
	Net Assets - December 31, 2011	19,058,493.08	3,019.81
	Contributions	551,325.97	3,019.01
	Investment Income	851,462.55	133.38
ည္က	Total Revenue	1,402,788.52	133.38
۵	Payments to Rural Municipalities	1,120,592.94	132.42
•	SARM Administration Fee	58,976.59	6.97
12	Other Costs	7,128.83	1.11
2012 - Dec	Total Expense	1,186,698.36	140.50
7	Surplus (Deficit) For The Year	216,090.16	(7.12)
	Net Assets - December 31, 2012	19,274,583.24	3,012.69
	Contributions	757,757.65	-
	Investment Income	762,105.49	117.75
2013 - Dec	Total Revenue	1,519,863.14	117.75
Ω	Payments to Rural Municipalities	1,202,580.62	-
-	SARM Administration Fee	63,292.55	-
13	Other Costs	7,564.60	1.21
20	Total Expense	1,273,437.77	1.21
` `	Surplus (Deficit) For The Year	246,425.37	116.54
	Net Assets - December 31, 2013	19,521,008.61	3,129.23
	Contributions	587,722.24	
Š	Investment Income	859,792.65	136.11
<u>ام</u>	Total Revenue	1,447,514.89	136.11
<u> </u>	Payments to Rural Municipalities	1,285,340.70	-
4	SARM Administration Fee	67,648.72	-
2014 - Dec	Other Costs	7,908.80	1.32
7	Total Expense	1,360,898.22	1.32
	Surplus (Deficit) For The Year	86,616.67	134.79
	Net Assets - December 31, 2014	19,607,625.28	3,264.02

		Trust Fund Total	RM No. 168
	Contributions	260,750.72	-
0	Investment Income	271,388.33	44.68
ě	Total Revenue	532,139.05	44.68
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	-
5.	SARM Administration Fee	74,467.58	-
2	Other Costs	8,123.38	1.44
7	Total Expense	1,497,491.32	1.44
	Surplus (Deficit) For The Year	(965,352.27)	43.24
	Net Assets - December 31, 2015  Contributions	18,642,273.01 717,568.15	3,307.26
	Investment Income	1,492,955.08	258.77
ည္က	Total Revenue	2,210,523.23	258.77
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	-
-	SARM Administration Fee	68,410.88	-
9	Other Costs	7,819.96	1.43
Ò	Total Expense	1,375,764.17	1.43
~	Surplus (Deficit) For The Year	834,759.06	257.34
	Net Assets - December 31, 2016	19,477,032.07	3,564.60
	Contributions	253,952.62	-
	Investment Income	792,241.56	143.88
ec	Total Revenue	1,046,194.18	143.88
2017 - Dec	Payments to Rural Municipalities	1,236,135.62	-
- /	SARM Administration Fee	65,059.50	-
7	Other Costs	7,652.98	1.48
20	Total Expense	1,308,848.10	1.48
` `	Surplus (Deficit) For The Year	(262,653.92)	142.40
	Net Assets - December 31, 2017	19,214,378.15	3,707.00
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(1.00)
Dec	Total Revenue	1,097,162.11	(1.00)
7	Payments to Rural Municipalities	1,594,214.91	-
$\infty$	SARM Administration Fee Other Costs	83,905.21	-
0	Total Expense	8,746.26 1,686,866.38	1.74
7	Surplus (Deficit) For The Year	(589,704.27)	(2.74)
	Net Assets - December 31, 2018	18,624,673.88	3,704.26
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	289.91
၂	Total Revenue	1,613,884.01	289.91
Δ	Payments to Rural Municipalities	1,328,896.59	-
_	SARM Administration Fee	69,849.68	-
19	Other Costs	7,994.42	1.69
2019 - Dec	Total Expense	1,406,740.69	1.69
` `	Surplus (Deficit) For The Year	207,143.32	288.22
	Net Assets - December 31, 2019	18,831,817.20	3,992.48
	Contributions	1,186,253.91	-
ပ	Investment Income	873,371.08	175.63
2020 - Dec	Total Revenue	2,059,624.99	175.63
<b>-</b>	Payments to Rural Municipalities	1,330,258.42	-
0	SARM Administration Fee	70,013.33	-
05	Other Costs	2,357.67	0.50
7	Total Expense	1,402,629.42	0.50
	Surplus (Deficit) For The Year Net Assets - December 31, 2020	656,995.57	175.13
	Contributions	19,488,812.77	4,167.61
	Investment Income	289,004.23 1,365,686.47	289.34
Š	Total Revenue	1,654,690.70	289.34
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	-
	SARM Administration Fee	75,133.89	-
2	Other Costs	14,181.72	3.22
02	Total Expense	1,516,859.79	3.22
1	Surplus (Deficit) For The Year	137,830.91	286.12
	Net Assets - December 31, 2021	19,626,643.68	4,453.73

	Trust Fund Total	RM No. 168
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	2,244.39
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	752.10
SARM Administration Fee	1,165,363.44	39.58
Other Costs	157,227.04	20.74
	23,457,642.62	812.42
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	1,431.97
Contributions	25,452,806.67	3,021.76
Net Assets	19,626,643.68	4,453.73
TLE Percentage Factor		-

		Trust Fund Total	RM No. 183
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs	<u> </u>	-
18	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18 3,152.57	32,986.80 723.03
ပ္က	Total Revenue	80,740.75	33,709.83
1995 - Dec	Payments to Rural Municipalities	1,646.40	329.70
$\overline{}$	SARM Administration Fee	86.66	17.35
35	Other Costs	-	-
6	Total Expense	1,733.06	347.05
1	Surplus (Deficit) For The Year	79,007.69	33,362.78
	Net Assets - December 31, 1995	92,996.94	33,362.78
	Contributions	488,017.97	13,662.00
ي	Investment Income	20,129.58	1,983.99
)e	Total Revenue	508,147.55	15,645.99
1-	Payments to Rural Municipalities	17,049.22	2,161.33
9	SARM Administration Fee	897.32	113.75
1996 - Dec	Other Costs	-	-
7	Total Expense	17,946.54	2,275.08
	Surplus (Deficit) For The Year	490,201.01	13,370.91
	Net Assets - December 31, 1996	583,197.95	46,733.69
	Contributions	1,742,272.22	173,547.46
ပ	Investment Income	86,950.26	11,182.60
Dec	Total Revenue	1,829,222.48	184,730.06
7	Payments to Rural Municipalities	73,272.95	6,332.07
7	SARM Administration Fee	3,856.48	333.27
99	Other Costs	77 120 12	
19	Total Expense Surplus (Deficit) For The Year	77,129.43 1,752,093.05	6,665.34 178,064.72
	Net Assets - December 31, 1997	2,335,291.00	224,798.41
	Contributions	3,351,403.41	24,314.86
L	Investment Income	240,257.00	13,058.78
- Mar	Total Revenue	3,591,660.41	37,373.64
-	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
666	Other Costs	415.08	17.91
1;	Total Expense	148,247.41	17.91
	Surplus (Deficit) For The Year	3,443,413.00	37,355.73
	Net Assets - March 31, 1999	5,778,704.00	262,154.14
	Contributions	2,397,627.46	60,678.00
_	Investment Income	321,050.00	13,966.90
la	Total Revenue	2,718,677.46	74,644.90
2000 - Mar	Payments to Rural Municipalities	243,538.32	20,858.81
0 -	SARM Administration Fee	12,817.84	1,097.83
0	Other Costs	5,213.30	213.66
2(	Total Expense	261,569.46	22,170.30
	Surplus (Deficit) For The Year	2,457,108.00	52,474.60
	Net Assets - March 31, 2000	8,235,812.00	314,628.74
	Contributions	934,736.84 451,358.00	35,505.00 17 177 57
٦Ľ	Investment Income  Total Revenue	451,358.00	17,177.57 52,682,57
M	Payments to Rural Municipalities	1,386,094.84 359,182.28	52,682.57 12,527.43
-	SARM Administration Fee	359,182.28 19,136.01	667.42
2001 - Mar	Other Costs	3,490.21	132.80
0	Total Expense	381,808.50	13,327.65
7	Surplus (Deficit) For The Year	1,004,286.34	39,354.92
	Net Assets - March 31, 2001	9,240,098.34	353,983.66

		Trust Fund Total	RM No. 183
	Contributions	1,297,714.47	64,912.50
	Investment Income	412,828.54	16,215.89
2001 - Dec	Total Revenue	1,710,543.01	81,128.39
Ď	Payments to Rural Municipalities	409,422.07	13,521.44
•	SARM Administration Fee	22,005.05	726.73
9	Other Costs	3,065.92	121.04
20	Total Expense	434,493.04	14,369.21
•	Surplus (Deficit) For The Year	1,276,049.97	66,759.18
	Net Assets - December 31, 2001	10,516,148.31	420,742.84
	Contributions	1,292,223.49	4,455.00
O	Investment Income	616,553.98	22,993.16
ě	Total Revenue	1,908,777.47	27,448.16
2002 - Dec	Payments to Rural Municipalities	469,571.20	14,522.61
2	SARM Administration Fee	24,629.89	764.35
0	Other Costs	3,035.26	108.89
70	Total Expense	497,236.35	15,395.85
	Surplus (Deficit) For The Year	1,411,541.12	12,052.31
	Net Assets - December 31, 2002	11,927,689.43	432,795.15
	Contributions	2,404,220.96	37,575.00
ن	Investment Income	606,183.92	21,051.65
၂၉	Total Revenue	3,010,404.88	58,626.65
<b>-</b>	Payments to Rural Municipalities	545,422.58	16,239.49
က	SARM Administration Fee	28,706.55	854.71
2003 - Dec	Other Costs Total Expanse	4,297.68 578,426.81	140.88 17,235.08
7	Total Expense Surplus(Deficit) For The Year	2,431,978.07	41,391.57
	Net Assets - December 31, 2003	14,359,667.50	474,186.72
	Contributions	400,421.77	9,355.50
	Investment Income	652,799.90	21,498.72
ည္က	Total Revenue	1,053,221.67	30,854.22
۵	Payments to Rural Municipalities	632,913.17	16,475.41
004 - Dec	SARM Administration Fee	33,160.66	867.14
94	Other Costs	15,252.65	495.54
	Total Expense	681,326.48	17,838.09
7	Surplus (Deficit) For The Year	371,895.19	13,016.13
	Net Assets - December 31, 2004	14,731,562.69	487,202.85
	Contributions	1,082,168.80	34,749.00
0	Investment Income	757,472.81	25,275.40
2005 - Dec	Total Revenue	1,839,641.61	60,024.40
_	Payments to Rural Municipalities	665,970.29	20,833.95
5	SARM Administration Fee	35,051.06	1,096.52
Ö	Other Costs	5,884.38	193.90
20	Total Expense	706,905.73	22,124.37
	Surplus (Deficit) For The Year	1,132,735.88	37,900.03
	Net Assets - December 31, 2005	15,864,298.57	525,102.88
	Contributions	631,985.63	4,729.50
Ş	Investment Income	802,016.12	25,936.69
9	Total Revenue	1,434,001.75	30,666.19
-	Payments to Rural Municipalities SARM Administration Fee	702,246.38	21,083.87
9	Other Costs	36,960.36 3,426.50	1,109.68 109.79
2006 - Dec	Total Expense	742,633.24	22,303.34
7	Surplus (Deficit) For The Year	691,368.51	8,362.85
	Net Assets - December 31, 2006	16,555,667.08	533,465.73
	Contributions	296,444.76	-
	Investment Income	645,026.21	20,466.67
Se	Total Revenue	941,470.97	20,466.67
۵	Payments to Rural Municipalities	765,989.21	23,383.74
. '	SARM Administration Fee	40,314.81	1,230.74
07	Other Costs	7,387.43	233.51
2007 - Dec	Total Expense	813,691.45	24,847.99
',1	Surplus (Deficit) For The Year	127,779.52	(4,381.32)
L_	Net Assets - December 31, 2007	16,683,446.60	529,084.41

		Trust Fund Total	RM No. 183
	Contributions	978,236.35	71,590.98
	Investment Income	767,277.23	25,566.33
ĕ	Total Revenue	1,745,513.58	97,157.31
2008 - Dec	Payments to Rural Municipalities	835,933.60	32,478.26
8	SARM Administration Fee	43,993.60	1,709.32
Ő	Other Costs	6,065.38	207.46
7(	Total Expense	885,992.58	34,395.04
	Surplus (Deficit) For The Year	859,521.00	62,762.27
	Net Assets - December 31, 2008	17,542,967.60	591,846.68
	Contributions	588,824.59	-
ပ္	Investment Income  Total Revenue	803,873.67	26,569.05
9	Payments to Rural Municipalities	1,392,698.26	26,569.05
$\overline{}$	SARM Administration Fee	968,448.98 50,969.43	34,624.94
2009 - Dec	Other Costs	6,513.93	1,822.35 213.77
0	Total Expense	1,025,932.34	36,661.06
2	Surplus (Deficit) For The Year	366,765.92	(10,092.01)
	Net Assets - December 31, 2009	17,909,733.52	581,754.67
	Contributions	330,031.96	-
	Investment Income	857,290.62	27,479.64
၁	Total Revenue	1,187,322.58	27,479.64
2010 - Dec	Payments to Rural Municipalities	965,683.41	34,624.94
-	SARM Administration Fee	50,823.56	1,822.35
10	Other Costs	6,740.67	216.39
50	Total Expense	1,023,247.64	36,663.68
•	Surplus (Deficit) For The Year	164,074.94	(9,184.04)
	Net Assets - December 31, 2010	18,073,808.46	572,570.63
	Contributions	1,289,986.62	10,533.60
ပ	Investment Income	857,705.78	26,038.48
Dec	Total Revenue	2,147,692.40	36,572.08
-	Payments to Rural Municipalities	1,098,247.18	44,713.95
7	SARM Administration Fee	57,800.57	2,353.43
2	Other Costs	6,960.03	213.65
7	Total Expense	1,163,007.78	47,281.03
	Surplus (Deficit) For The Year Net Assets - December 31, 2011	984,684.62 19,058,493.08	(10,708.95)
	Contributions	551,325.97	-
	Investment Income	851,462.55	24,816.18
ပ္ထ	Total Revenue	1,402,788.52	24,816.18
۵	Payments to Rural Municipalities	1,120,592.94	44,968.09
•	SARM Administration Fee	58,976.59	2,366.81
12	Other Costs	7,128.83	199.41
2012 - Dec	Total Expense	1,186,698.36	47,534.31
'	Surplus (Deficit) For The Year	216,090.16	(22,718.13)
	Net Assets - December 31, 2012	19,274,583.24	539,143.55
	Contributions	757,757.65	-
U	Investment Income	762,105.49	21,072.05
) <b>e</b> (	Total Revenue	1,519,863.14	21,072.05
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	51,830.40
3.	SARM Administration Fee	63,292.55	2,727.89
7	Other Costs	7,564.60	195.87
7(	Total Expense	1,273,437.77	54,754.16
	Surplus (Deficit) For The Year	246,425.37	(33,682.11)
	Net Assets - December 31, 2013	19,521,008.61	505,461.44
	Contributions Investment Income	587,722.24	30,855.83 22,967.33
ec	Total Revenue	859,792.65	
Ω	Payments to Rural Municipalities	1,447,514.89	53,823.16 63,657.19
+	SARM Administration Fee	67,648.72	3,350.36
2014 - Dec	Other Costs	7,908.80	198.48
20	Total Expense	1,360,898.22	67,206.03
	Surplus (Deficit) For The Year	86,616.67	(13,382.87)
	Net Assets - December 31, 2014	19,607,625.28	492,078.57

		Trust Fund Total	RM No. 183
	Contributions	260,750.72	-
	Investment Income	271,388.33	6,735.15
ဝ	Total Revenue	532,139.05	6,735.15
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	64,035.57
	SARM Administration Fee	74,467.58	3,370.27
15	Other Costs	8,123.38	187.90
0	Total Expense	1,497,491.32	67,593.74
. 4	Surplus (Deficit) For The Year	(965,352.27)	(60,858.59)
	Net Assets - December 31, 2015	18,642,273.01	431,219.98
	Contributions	717,568.15	-
0	Investment Income	1,492,955.08	33,739.64
ě	Total Revenue	2,210,523.23	33,739.64
	Payments to Rural Municipalities	1,299,533.33	64,035.57
2016 - Dec	SARM Administration Fee	68,410.88	3,370.27
16	Other Costs	7,819.96	159.55
20	Total Expense	1,375,764.17	67,565.39
	Surplus (Deficit) For The Year	834,759.06	(33,825.75)
	Net Assets - December 31, 2016	19,477,032.07	397,394.23
	Contributions	253,952.62	-
ပ	Investment Income	792,241.56	16,040.51
ě	Total Revenue	1,046,194.18	16,040.51
	Payments to Rural Municipalities	1,236,135.62	-
7	SARM Administration Fee	65,059.50	-
2017 - Dec	Other Costs	7,652.98	164.60
7(	Total Expense	1,308,848.10	164.60
	Surplus (Deficit) For The Year	(262,653.92)	15,875.91
	Net Assets - December 31, 2017	19,214,378.15	413,270.14
	Contributions	1,102,539.79	(444.69)
ပ္သ	Investment Income  Total Revenue	(5,377.68)	(111.68)
မြ	Payments to Rural Municipalities	1,097,162.11	(111.00)
018 - Dec	SARM Administration Fee	1,594,214.91 83,905.21	-
$\infty$	Other Costs	8,746.26	193.93
	Total Expense	1,686,866,38	193.93
7	Surplus (Deficit) For The Year	(589,704.27)	(305.61)
	Net Assets - December 31, 2018	18,624,673.88	412,964.53
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	32,318.25
မ	Total Revenue	1,613,884.01	32,318.25
Δ	Payments to Rural Municipalities	1,328,896.59	-
1	SARM Administration Fee	69,849.68	-
19	Other Costs	7,994.42	188.95
2019 - Dec	Total Expense	1,406,740.69	188.95
•	Surplus (Deficit) For The Year	207,143.32	32,129.30
	Net Assets - December 31, 2019	18,831,817.20	445,093.83
	Contributions	1,186,253.91	-
U	Investment Income	873,371.08	19,579.55
2020 - Dec	Total Revenue	2,059,624.99	19,579.55
	Payments to Rural Municipalities	1,330,258.42	-
6	SARM Administration Fee	70,013.33	-
)2(	Other Costs	2,357.67	56.21
70	Total Expense	1,402,629.42	56.21
	Surplus (Deficit) For The Year	656,995.57	19,523.34
	Net Assets - December 31, 2020	19,488,812.77	464,617.17
	Contributions	289,004.23	-
Ç	Investment Income	1,365,686.47	32,256.36
<b>Sec.</b>	Total Revenue	1,654,690.70	32,256.36
] -	Payments to Rural Municipalities	1,427,544.18	-
_	SARM Administration Fee	75,133.89	-
2021 - Dec	Other Costs	14,181.72	358.77
7	Total Expense	1,516,859.79	358.77
	Surplus (Deficit) For The Year Net Assets - December 31, 2021	137,830.91	31,897.59 496,514.76
	Net Assets - December 31, 2021	19,020,043.08	430,314.70

	Trust Fund	RM No.
	Total	183
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	526,597.89
Expenses:		
Payments to Rural Municipalities	22,135,052.14	603,238.76
SARM Administration Fee	1,165,363.44	31,772.54
Other Costs	157,227.04	4,522.86
	23,457,642.62	639,534.16
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(112,936.27)
Contributions	25,452,806.67	609,451.03
Net Assets	19,626,643.68	496,514.76
TLE Percentage Factor		-

		Trust Fund Total	RM No. 184
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs	-	-
13	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	- 4444.00
	Contributions Investment Income	77,588.18	4,114.80 96.77
ပ္က	Total Revenue	3,152.57 80,740.75	4,211.57
Dec	Payments to Rural Municipalities	1,646.40	62.51
- 366	SARM Administration Fee	86.66	3.29
95	Other Costs	-	-
6	Total Expense	1,733.06	65.80
1	Surplus (Deficit) For The Year	79,007.69	4,145.77
	Net Assets - December 31, 1995	92,996.94	4,145.77
	Contributions	488,017.97	-
ပ္က	Investment Income	20,129.58	216.22
Dec	Total Revenue	508,147.55	216.22
•	Payments to Rural Municipalities	17,049.22	206.54
- 966	SARM Administration Fee	897.32	10.87
	Other Costs	-	-
1	Total Expense	17,946.54	217.41
	Surplus (Deficit) For The Year Net Assets - December 31, 1996	490,201.01 583,197.95	(1.19) 4,144.58
	Contributions	1,742,272.22	11,869.66
	Investment Income	86,950.26	676.01
၁	Total Revenue	1,829,222.48	12,545.67
۵	Payments to Rural Municipalities	73,272.95	711.11
	SARM Administration Fee	3,856.48	37.43
997	Other Costs	-	-
19	Total Expense	77,129.43	748.54
•	Surplus (Deficit) For The Year	1,752,093.05	11,797.13
	Net Assets - December 31, 1997	2,335,291.00	15,941.71
	Contributions	3,351,403.41	361,355.71
1999 - Mar	Investment Income	240,257.00	8,645.52
≥	Total Revenue Payments to Rural Municipalities	3,591,660.41 140,440.70	370,001.23 4,394.49
- (	SARM Administration Fee	7,391.63	231.29
6	Other Costs	415.08	26.69
18	Total Expense	148,247.41	4,652.47
	Surplus (Deficit) For The Year	3,443,413.00	365,348.76
	Net Assets - March 31, 1999	5,778,704.00	381,290.47
	Contributions	2,397,627.46	213,542.55
_	Investment Income	321,050.00	21,449.52
Лa	Total Revenue	2,718,677.46	234,992.07
2000 - Mar	Payments to Rural Municipalities	243,538.32	14,696.48
0	SARM Administration Fee	12,817.84	773.50
00	Other Costs	5,213.30	376.24
7	Total Expense Surplus (Deficit) For The Year	261,569.46 2,457,108.00	15,846.22 219,145.85
	Net Assets - March 31, 2000	8,235,812.00	600,436.32
	Contributions	934,736.84	98,817.80
	Investment Income	451,358.00	33,427.76
ar	Total Revenue	1,386,094.84	132,245.56
Σ	Payments to Rural Municipalities	359,182.28	22,930.35
-	SARM Administration Fee	19,136.01	1,221.65
0	Other Costs	3,490.21	264.14
2001 - Mar	Total Expense	381,808.50	24,416.14
•	Surplus (Deficit) For The Year	1,004,286.34	107,829.42
	Net Assets - March 31, 2001	9,240,098.34	708,265.74

		Trust Fund Total	RM No. 184
	Contributions	1,297,714.47	105,477.80
	Investment Income	412,828.54	32,500.14
ဝ	Total Revenue	1,710,543.01	137,977.94
2001 - Dec	Payments to Rural Municipalities	409,422.07	30,488.37
•	SARM Administration Fee	22,005.05	1,638.65
2	Other Costs	3,065.92	236.60
Õ	Total Expense	434,493.04	32,363.62
•	Surplus (Deficit) For The Year	1,276,049.97	105,614.32
	Net Assets - December 31, 2001	10,516,148.31	813,880.06
	Contributions	1,292,223.49	-
()	Investment Income	616,553.98	44,193.09
ě	Total Revenue	1,908,777.47	44,193.09
2002 - Dec	Payments to Rural Municipalities	469,571.20	32,391.95
<u>'</u>	SARM Administration Fee	24,629.89	1,704.84
ő	Other Costs	3,035.26	209.61
20	Total Expense	497,236.35	34,306.40
	Surplus (Deficit) For The Year	1,411,541.12	9,886.69
	Net Assets - December 31, 2002	11,927,689.43	823,766.75
	Contributions	2,404,220.96	217,274.18
ပ	Investment Income	606,183.92	44,233.92
é	Total Revenue	3,010,404.88	261,508.10
<u>-</u>	Payments to Rural Municipalities	545,422.58	37,299.53
2003 - Dec	SARM Administration Fee	28,706.55	1,963.14
8	Other Costs	4,297.68	311.55
7	Total Expense	578,426.81	39,574.22
	Surplus(Deficit) For The Year	2,431,978.07	221,933.88
	Net Assets - December 31, 2003  Contributions	14,359,667.50	1,045,700.63
	Investment Income	400,421.77 652,799.90	50,366.26 48,260.81
ပ္က	Total Revenue	1,053,221.67	98,627.07
۵	Payments to Rural Municipalities	632,913.17	41,600.48
004 - Dec	SARM Administration Fee	33,160.66	2,189.50
4	Other Costs	15,252.65	1,127.06
	Total Expense	681,326,48	44,917.04
7	Surplus (Deficit) For The Year	371,895.19	53,710.03
	Net Assets - December 31, 2004	14,731,562.69	1,099,410.66
	Contributions	1,082,168.80	163,232.45
4.5	Investment Income	757,472.81	58,576.00
60	Total Revenue	1,839,641.61	221,808.45
Ω	Payments to Rural Municipalities	665,970.29	46,667.42
	SARM Administration Fee	35,051.06	2,456.18
9	Other Costs	5,884.38	466.85
2005 - Dec	Total Expense	706,905.73	49,590.45
` `	Surplus (Deficit) For The Year	1,132,735.88	172,218.00
	Net Assets - December 31, 2005	15,864,298.57	1,271,628.66
	Contributions	631,985.63	54,838.36
ပ	Investment Income	802,016.12	64,637.36
2006 - Dec	Total Revenue	1,434,001.75	119,475.72
-	Payments to Rural Municipalities	702,246.38	50,161.91
9	SARM Administration Fee	36,960.36	2,640.10
2	Other Costs	3,426.50	274.29
7	Total Expense	742,633.24	53,076.30
	Surplus (Deficit) For The Year	691,368.51	66,399.42
_	Net Assets - December 31, 2006	16,555,667.08	1,338,028.08
	Contributions	296,444.76 645.026.21	- 51,334.10
ပ္သ	Investment Income  Total Revenue	645,026.21	
De	Payments to Rural Municipalities	941,470.97 765,989.21	51,334.10 51,549.26
ī	SARM Administration Fee	40,314.81	2,713.12
7	Other Costs	7,387.43	582.66
2007 - Dec	Total Expense	813,691.45	54,845.04
7	Surplus (Deficit) For The Year	127,779.52	(3,510.94)
	Net Assets - December 31, 2007	16,683,446.60	1,334,517.14

		Trust Fund Total	RM No. 184
	Contributions	978,236.35	180,677.70
	Investment Income	767,277.23	66,521.47
e	Total Revenue	1,745,513.58	247,199.17
2008 - Dec	Payments to Rural Municipalities	835,933.60	58,930.28
8	SARM Administration Fee	43,993.60	3,101.36
õ	Other Costs	6,065.38	516.34
20	Total Expense	885,992.58	62,547.98
	Surplus (Deficit) For The Year	859,521.00	184,651.19
	Net Assets - December 31, 2008	17,542,967.60	1,519,168.33
	Contributions	588,824.59	38,899.36
၁	Investment Income	803,873.67	69,537.76
Э6	Total Revenue	1,392,698.26	108,437.12
2009 - Dec	Payments to Rural Municipalities	968,448.98	61,069.60
6	SARM Administration Fee	50,969.43	3,214.04
00	Other Costs	6,513.93	552.28
7(	Total Expense	1,025,932.34	64,835.92
	Surplus (Deficit) For The Year	366,765.92	43,601.20
	Net Assets - December 31, 2009	17,909,733.52	1,562,769.53
	Contributions	330,031.96	131,003.83
ن	Investment Income	857,290.62	78,308.13
2010 - Dec	Total Revenue	1,187,322.58	209,311.96
-	Payments to Rural Municipalities	965,683.41	65,045.99
0	SARM Administration Fee	50,823.56	3,423.34
01	Other Costs	6,740.67	616.82
2	Total Expense	1,023,247.64	69,086.15
	Surplus (Deficit) For The Year	164,074.94	140,225.81
	Net Assets - December 31, 2010  Contributions	1,289,986.62	1,702,995.34 16,255.59
	Investment Income	857,705.78	77,151.79
Dec	Total Revenue	2,147,692.40	93,407.38
۵	Payments to Rural Municipalities	1,098,247.18	80,954.05
7	SARM Administration Fee	57,800.57	4,260.72
11	Other Costs	6,960.03	612.61
0	Total Expense	1,163,007.78	85,827.38
7	Surplus (Deficit) For The Year	984,684.62	7,580.00
	Net Assets - December 31, 2011	19,058,493.08	1,710,575.34
	Contributions	551,325.97	17,566.20
	Investment Income	851,462.55	76,204.88
6	Total Revenue	1,402,788.52	93,771.08
Ω	Payments to Rural Municipalities	1,120,592.94	86,758.80
	SARM Administration Fee	58,976.59	4,566.11
12	Other Costs	7,128.83	633.34
2012 - Dec	Total Expense	1,186,698.36	91,958.25
	Surplus (Deficit) For The Year	216,090.16	1,812.83
	Net Assets - December 31, 2012	19,274,583.24	1,712,388.17
	Contributions	757,757.65	-
ပ	Investment Income	762,105.49	66,927.49
<b>)</b> e	Total Revenue	1,519,863.14	66,927.49
-	Payments to Rural Municipalities	1,202,580.62	85,760.43
3	SARM Administration Fee	63,292.55	4,513.50
2013 - Dec	Other Costs	7,564.60	654.27
7(	Total Expense	1,273,437.77	90,928.20
	Surplus (Deficit) For The Year	246,425.37	(24,000.71)
	Net Assets - December 31, 2013  Contributions	19,521,008.61	1,688,387.46
()	Investment Income	587,722.24 859 792 65	124,858.84 74,494.59
ē	Total Revenue	859,792.65 1 447 514 89	
Ω	Payments to Rural Municipalities	1,447,514.89	199,353.43 88,503.20
+	SARM Administration Fee	67,648.72	4,657.98
1	Other Costs	7,908.80	723.56
2014 - Dec	Total Expense	1,360,898.22	93,884.74
	Surplus (Deficit) For The Year	86,616.67	105,468.69
	Net Assets - December 31, 2014	19,607,625.28	1,793,856.15
		. 0,001,020.20	, 11,000.10

		Trust Fund Total	RM No. 184
	Contributions	260,750.72	-
	Investment Income	271,388.33	24,552.78
9	Total Revenue	532,139.05	24,552.78
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	98,046.74
	SARM Administration Fee	74,467.58	5,160.55
15	Other Costs	8,123.38	747.07
20	Total Expense	1,497,491.32	103,954.36
•	Surplus (Deficit) For The Year	(965,352.27)	(79,401.58)
	Net Assets - December 31, 2015	18,642,273.01	1,714,454.57
	Contributions	717,568.15	-
ပ	Investment Income	1,492,955.08	134,142.87
ě	Total Revenue	2,210,523.23	134,142.87
	Payments to Rural Municipalities	1,299,533.33	98,046.74
2016 - Dec	SARM Administration Fee	68,410.88	5,160.55
Z	Other Costs	7,819.96	700.49
7	Total Expense	1,375,764.17	103,907.78
	Surplus (Deficit) For The Year	834,759.06	30,235.09
	Net Assets - December 31, 2016	19,477,032.07	1,744,689.66
	Contributions	253,952.62	70 422 06
ပ္သ	Investment Income	792,241.56	70,423.06
၂၉	Total Revenue	1,046,194.18	70,423.06 107,264.14
-	Payments to Rural Municipalities SARM Administration Fee	1,236,135.62 65,059.50	5,645.53
7	Other Costs	7,652.98	677.71
2017 - Dec	Total Expense	1,308,848.10	113,587.38
7	Surplus (Deficit) For The Year	(262,653.92)	(43,164.32)
	Net Assets - December 31, 2017	19,214,378.15	1,701,525.34
	Contributions	1,102,539.79	21,894.99
	Investment Income	(5,377.68)	(464.76)
ည္မ	Total Revenue	1,097,162.11	21,430.23
Ď	Payments to Rural Municipalities	1,594,214.91	107,959.39
018 - Dec	SARM Administration Fee	83,905.21	5,682.12
18	Other Costs	8,746.26	755.39
20	Total Expense	1,686,866.38	114,396.90
` `	Surplus (Deficit) For The Year	(589,704.27)	(92,966.67)
	Net Assets - December 31, 2018	18,624,673.88	1,608,558.67
	Contributions	148,417.91	-
ပ	Investment Income	1,465,466.10	
2019 - Dec			125,884.36
-	Total Revenue	1,613,884.01	125,884.36
6	Payments to Rural Municipalities	1,613,884.01 1,328,896.59	125,884.36 108,096.15
7	Payments to Rural Municipalities SARM Administration Fee	1,613,884.01 1,328,896.59 69,849.68	125,884.36 108,096.15 5,689.32
	Payments to Rural Municipalities SARM Administration Fee Other Costs	1,613,884.01 1,328,896.59 69,849.68 7,994.42	125,884.36 108,096.15 5,689.32 687.70
7(	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69	125,884.36 108,096.15 5,689.32 687.70 114,473.17
7(	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32	125,884.36 108,096.15 5,689.32 687.70 114,473.17 11,411.19
7(	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20	125,884.36 108,096.15 5,689.32 687.70 114,473.17 11,411.19 1,619,969.86
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91	125,884.36 108,096.15 5,689.32 687.70 114,473.17 11,411.19 1,619,969.86 10,714.27
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08	125,884.36 108,096.15 5,689.32 687.70 114,473.17 11,411.19 1,619,969.86 10,714.27 71,651.96
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income Total Revenue	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99	125,884.36 108,096.15 5,689.32 687.70 114,473.17 11,411.19 1,619,969.86 10,714.27 71,651.96 82,366.23
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income Total Revenue Payments to Rural Municipalities	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42	125,884.36 108,096.15 5,689.32 687.70 114,473.17 11,411.19 1,619,969.86 10,714.27 71,651.96 82,366.23 108,331.99
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income Total Revenue	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33	125,884.36 108,096.15 5,689.32 687.70 114,473.17 11,411.19 1,619,969.86 10,714.27 71,651.96 82,366.23 108,331.99 5,701.68
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42	125,884.36 108,096.15 5,689.32 687.70 114,473.17 11,411.19 1,619,969.86 10,714.27 71,651.96 82,366.23 108,331.99
2020 - Dec 20	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67	125,884.36 108,096.15 5,689.32 687.70 114,473.17 11,411.19 1,619,969.86 10,714.27 71,651.96 82,366.23 108,331.99 5,701.68 192.12
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42	125,884.36 108,096.15 5,689.32 687.70 114,473.17 11,411.19 1,619,969.86 10,714.27 71,651.96 82,366.23 108,331.99 5,701.68 192.12 114,225.79
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57	125,884.36 108,096.15 5,689.32 687.70 114,473.17 11,411.19 1,619,969.86 10,714.27 71,651.96 82,366.23 108,331.99 5,701.68 192.12 114,225.79 (31,859.56)
2020 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2020	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57 19,488,812.77	125,884.36 108,096.15 5,689.32 687.70 114,473.17 11,411.19 1,619,969.86 10,714.27 71,651.96 82,366.23 108,331.99 5,701.68 192.12 114,225.79 (31,859.56) 1,588,110.30
2020 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2020 Contributions	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57 19,488,812.77 289,004.23	125,884.36 108,096.15 5,689.32 687.70 114,473.17 11,411.19 1,619,969.86 10,714.27 71,651.96 82,366.23 108,331.99 5,701.68 192.12 114,225.79 (31,859.56) 1,588,110.30 34,531.89
2020 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2020 Contributions Investment Income	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57 19,488,812.77 289,004.23 1,365,686.47	125,884.36 108,096.15 5,689.32 687.70 114,473.17 11,411.19 1,619,969.86 10,714.27 71,651.96 82,366.23 108,331.99 5,701.68 192.12 114,225.79 (31,859.56) 1,588,110.30 34,531.89 112,114.42
2020 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2020 Contributions Investment Income Total Revenue	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57 19,488,812.77 289,004.23 1,365,686.47 1,654,690.70	125,884.36 108,096.15 5,689.32 687.70 114,473.17 11,411.19 1,619,969.86 10,714.27 71,651.96 82,366.23 108,331.99 5,701.68 192.12 114,225.79 (31,859.56) 1,588,110.30 34,531.89 112,114.42 146,646.31
2020 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2020 Contributions Investment Income Total Revenue Payments to Rural Municipalities	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57 19,488,812.77 289,004.23 1,365,686.47 1,654,690.70 1,427,544.18	125,884.36 108,096.15 5,689.32 687.70 114,473.17 11,411.19 1,619,969.86 10,714.27 71,651.96 82,366.23 108,331.99 5,701.68 192.12 114,225.79 (31,859.56) 1,588,110.30 34,531.89 112,114.42 146,646.31 117,578.26
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2020 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs SARM Administration Fee Other Costs Total Expense	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57 19,488,812.77 289,004.23 1,365,686.47 1,654,690.70 1,427,544.18 75,133.89 14,181.72 1,516,859.79	125,884.36 108,096.15 5,689.32 687.70 114,473.17 11,411.19 1,619,969.86 10,714.27 71,651.96 82,366.23 108,331.99 5,701.68 192.12 114,225.79 (31,859.56) 1,588,110.30 34,531.89 112,114.42 146,646.31 117,578.26 6,188.33 1,163.22 124,929.81
2020 - Dec	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2019 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2020 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs	1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57 19,488,812.77 289,004.23 1,365,686.47 1,654,690.70 1,427,544.18 75,133.89 14,181.72	125,884.36 108,096.15 5,689.32 687.70 114,473.17 11,411.19 1,619,969.86 10,714.27 71,651.96 82,366.23 108,331.99 5,701.68 192.12 114,225.79 (31,859.56) 1,588,110.30 34,531.89 112,114.42 146,646.31 117,578.26 6,188.33 1,163.22

	Trust Fund Total	RM No. 184
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	1,455,698.02
Expenses:		
Payments to Rural Municipalities	22,135,052.14	1,605,506.16
SARM Administration Fee	1,165,363.44	84,548.69
Other Costs	157,227.04	13,108.61
	23,457,642.62	1,703,163.46
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(247,465.44)
Contributions	25,452,806.67	1,857,292.24
Net Assets	19,626,643.68	1,609,826.80
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 185
	Net Assets - January 1, 1994		-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
õ	Other Costs		
13	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ္က	Investment Income  Total Revenue	3,152.57 80,740.75	<del></del>
Dec	Payments to Rural Municipalities	1,646.40	
-	SARM Administration Fee	86.66	_
2	Other Costs	-	
- 366	Total Expense	1,733.06	
7	Surplus (Deficit) For The Year	79,007.69	
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	
ပ	Investment Income	20,129.58	-
)e	Total Revenue	508,147.55	-
-	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
996 - Dec	Other Costs		
7	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	7,041.26
U	Investment Income	86,950.26	43.34
Dec	Total Revenue	1,829,222.48	7,084.60
٠.	Payments to Rural Municipalities	73,272.95	32.22
7	SARM Administration Fee	3,856.48	1.70
66	Other Costs		-
7	Total Expense	77,129.43	33.92
	Surplus (Deficit) For The Year Net Assets - December 31, 1997	1,752,093.05 2,335,291.00	7,050.68
	Contributions	3,351,403.41	7,050.68 29,726.56
_	Investment Income	240,257.00	695.01
Mar	Total Revenue	3,591,660.41	30,421.57
2	Payments to Rural Municipalities	140,440.70	-
ნ	SARM Administration Fee	7,391.63	-
1999	Other Costs	415.08	2.56
7	Total Expense	148,247.41	2.56
	Surplus (Deficit) For The Year	3,443,413.00	30,419.01
	Net Assets - March 31, 1999	5,778,704.00	37,469.69
	Contributions	2,397,627.46	-
L	Investment Income	321,050.00	1,761.48
la	Total Revenue	2,718,677.46	1,761.48
2	Payments to Rural Municipalities	243,538.32	1,467.56
0	SARM Administration Fee	12,817.84	77.24
2000 - Mar	Other Costs	5,213.30	24.28
2(	Total Expense	261,569.46	1,569.08
	Surplus (Deficit) For The Year	2,457,108.00	192.40
	Net Assets - March 31, 2000	8,235,812.00	37,662.09
	Contributions	934,736.84	1 065 50
J.	Investment Income	451,358.00	1,965.59
Me	Total Revenue	1,386,094.84	1,965.59
-	Payments to Rural Municipalities	359,182.28	1,492.63
Σ	SARM Administration Fee Other Costs	19,136.01 3,490.21	79.52 14.38
2001 - Mar	Total Expense	3,490.21 381,808.50	1,586.53
7	Surplus (Deficit) For The Year	1,004,286.34	379.06
	Net Assets - March 31, 2001	9,240,098.34	38,041.15
<u> </u>	1.000.0 Illui vii vi, 2001	0,210,000.04	50,041.15

		Trust Fund Total	RM No. 185
	Contributions	1,297,714.47	-
4.5	Investment Income	412,828.54	1,592.54
6	Total Revenue	1,710,543.01	1,592.54
2001 - Dec	Payments to Rural Municipalities	409,422.07	1,483.60
•	SARM Administration Fee	22,005.05	79.74
9	Other Costs	3,065.92	11.10
20	Total Expense	434,493.04	1,574.44
•	Surplus (Deficit) For The Year	1,276,049.97	18.10
	Net Assets - December 31, 2001	10,516,148.31	38,059.25
	Contributions	1,292,223.49	-
	Investment Income	616,553.98	2,066.59
ě	Total Revenue	1,908,777.47	2,066.59
Ω	Payments to Rural Municipalities	469,571.20	1,607.23
2002 - Dec	SARM Administration Fee	24,629.89	84.59
0	Other Costs	3,035.26	9.82
20	Total Expense	497,236.35	1,701.64
''	Surplus (Deficit) For The Year	1,411,541.12	364.95
	Net Assets - December 31, 2002	11,927,689.43	38,424.20
	Contributions	2,404,220.96	-
()	Investment Income	606,183.92	1,737.30
e	Total Revenue	3,010,404.88	1,737.30
	Payments to Rural Municipalities	545,422.58	1,607.23
~	SARM Administration Fee	28,706.55	84.59
Ö	Other Costs	4,297.68	11.60
2003 - Dec	Total Expense	578,426.81	1,703.42
` `	Surplus(Deficit) For The Year	2,431,978.07	33.88
	Net Assets - December 31, 2003	14,359,667.50	38,458.08
	Contributions	400,421.77	-
ပ	Investment Income	652,799.90	1,717.99
ě	Total Revenue	1,053,221.67	1,717.99
004 - Dec	Payments to Rural Municipalities	632,913.17	1,607.23
4	SARM Administration Fee	33,160.66	84.59
Ò	Other Costs	15,252.65	39.72
7(	Total Expense	681,326.48	1,731.54
	Surplus (Deficit) For The Year	371,895.19	(13.55)
	Net Assets - December 31, 2004	14,731,562.69	38,444.53
	Contributions	1,082,168.80	-
ي	Investment Income	757,472.81	1,875.58
9	Total Revenue	1,839,641.61	1,875.58
-	Payments to Rural Municipalities	665,970.29	1,613.51
2	SARM Administration Fee	35,051.06	84.92
2005 - Dec	Other Costs	5,884.38	14.32
7	Total Expense Surplus (Deficit) For The Year	706,905.73	1,712.75
	Net Assets - December 31, 2005	1,132,735.88 15,864,298.57	162.83 38,607.36
	Contributions	631,985.63	-
	Investment Income	802,016.12	1,898.01
ည္က	Total Revenue	1,434,001.75	1,898.01
۵	Payments to Rural Municipalities	702,246.38	1,473.21
•	SARM Administration Fee	36,960.36	77.54
90	Other Costs	3,426.50	7.99
2006 - Dec	Total Expense	742,633.24	1,558.74
7	Surplus (Deficit) For The Year	691,368.51	339.27
	Net Assets - December 31, 2006	16,555,667.08	38,946.63
	Contributions	296,444.76	-
	Investment Income	645,026.21	1,494.21
၂	Total Revenue	941,470.97	1,494.21
۵	Payments to Rural Municipalities	765,989.21	1,473.21
.'	SARM Administration Fee	40,314.81	77.53
07	Other Costs	7,387.43	16.95
2007 - Dec	Total Expense	813,691.45	1,567.69
',1	Surplus (Deficit) For The Year	127,779.52	(73.48)
	Net Assets - December 31, 2007	16,683,446.60	38,873.15

		Trust Fund Total	RM No. 185
	Contributions	978,236.35	-
	Investment Income	767,277.23	1,709.62
9	Total Revenue	1,745,513.58	1,709.62
2008 - Dec	Payments to Rural Municipalities	835,933.60	1,473.23
1	SARM Administration Fee	43,993.60	77.54
80	Other Costs	6,065.38	13.24
20	Total Expense	885,992.58	1,564.01
` `	Surplus (Deficit) For The Year	859,521.00	145.61
	Net Assets - December 31, 2008	17,542,967.60	39,018.76
	Contributions	588,824.59	-
ပ	Investment Income	803,873.67	1,751.62
)e	Total Revenue	1,392,698.26	1,751.62
2009 - Dec	Payments to Rural Municipalities	968,448.98	1,568.84
6	SARM Administration Fee	50,969.43	82.57
2	Other Costs	6,513.93	13.85
7	Total Expense	1,025,932.34	1,665.26
	Surplus (Deficit) For The Year	366,765.92	86.36
	Net Assets - December 31, 2009	17,909,733.52	39,105.12
	Contributions Investment Income	330,031.96 857,290.62	- 1,847.16
ပ္သ	Total Revenue	1,187,322.58	1,847.16
မြ	Payments to Rural Municipalities	965,683.41	1,568.84
_	SARM Administration Fee	50,823.56	82.57
0	Other Costs	6,740.67	14.28
2010 - Dec	Total Expense	1,023,247.64	1,665.69
7	Surplus (Deficit) For The Year	164,074.94	181.47
	Net Assets - December 31, 2010	18,073,808.46	39,286.59
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	1,772.50
Dec	Total Revenue	2,147,692.40	1,772.50
Δ	Payments to Rural Municipalities	1,098,247.18	2,614.72
	SARM Administration Fee	57,800.57	137.62
011	Other Costs	6,960.03	14.26
20	Total Expense	1,163,007.78	2,766.60
` `	Surplus (Deficit) For The Year	984,684.62	(994.10)
	Net Assets - December 31, 2011	19,058,493.08	38,292.49
	Contributions	551,325.97	-
ပ	Investment Income	851,462.55	1,691.29
9	Total Revenue	1,402,788.52	1,691.29
-	Payments to Rural Municipalities	1,120,592.94	2,689.42
7	SARM Administration Fee	58,976.59	141.55
2012 - Dec	Other Costs	7,128.83	13.74
7	Total Expense Surplus (Deficit) For The Year	1,186,698.36	2,844.71 (1,153.42)
	Net Assets - December 31, 2012	216,090.16 19,274,583.24	37,139.07
	Contributions	757,757.65	37,139.07 -
	Investment Income	762,105.49	1,451.55
2013 - Dec	Total Revenue	1,519,863.14	1,451.55
۵	Payments to Rural Municipalities	1,202,580.62	2,985.26
•	SARM Administration Fee	63,292.55	157.12
13	Other Costs	7,564.60	13.73
Ò	Total Expense	1,273,437.77	3,156.11
•	Surplus (Deficit) For The Year	246,425.37	(1,704.56)
		19,521,008.61	35,434.51
	Net Assets - December 31, 2013		
	Net Assets - December 31, 2013  Contributions	587,722.24	-
ပ္က	· · · · · · · · · · · · · · · · · · ·		- 1,541.26
Dec	Contributions	587,722.24	- 1,541.26 1,541.26
- Dec	Contributions Investment Income	587,722.24 859,792.65	
14 - Dec	Contributions Investment Income Total Revenue	587,722.24 859,792.65 1,447,514.89	1,541.26
014 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs	587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	1,541.26 2,985.26 157.12 13.64
2014 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense	587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80 1,360,898.22	1,541.26 2,985.26 157.12 13.64 3,156.02
2014 - Dec	Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs	587,722.24 859,792.65 1,447,514.89 1,285,340.70 67,648.72 7,908.80	1,541.26 2,985.26 157.12 13.64

		Trust Fund Total	RM No. 185
	Contributions	260,750.72	-
1	Investment Income	271,388.33	462.90
6	Total Revenue	532,139.05	462.90
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	2,985.26
1	SARM Administration Fee	74,467.58	157.12
15	Other Costs	8,123.38	13.56
20	Total Expense	1,497,491.32	3,155.94
•	Surplus (Deficit) For The Year	(965,352.27)	(2,693.04)
	Net Assets - December 31, 2015	18,642,273.01	31,126.71
	Contributions	717,568.15	-
	Investment Income	1,492,955.08	2,435.43
ě	Total Revenue	2,210,523.23	2,435.43
Ω	Payments to Rural Municipalities	1,299,533.33	2,985.26
2016 - Dec	SARM Administration Fee	68,410.88	157.12
16	Other Costs	7,819.96	12.21
20	Total Expense	1,375,764.17	3,154.59
' '	Surplus (Deficit) For The Year	834,759.06	(719.16)
	Net Assets - December 31, 2016	19,477,032.07	30,407.55
	Contributions	253,952.62	-
0	Investment Income	792,241.56	1,227.38
ě	Total Revenue	1,046,194.18	1,227.38
	Payments to Rural Municipalities	1,236,135.62	3,259.42
7	SARM Administration Fee	65,059.50	171.54
2017 - Dec	Other Costs	7,652.98	11.23
20	Total Expense	1,308,848.10	3,442.19
	Surplus (Deficit) For The Year	(262,653.92)	(2,214.81)
	Net Assets - December 31, 2017	19,214,378.15	28,192.74
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(7.62)
018 - Dec	Total Revenue	1,097,162.11	(7.62)
<u>ا</u>	Payments to Rural Municipalities	1,594,214.91	3,502.65
ω.	SARM Administration Fee	83,905.21	184.35
$\Xi$	Other Costs	8,746.26	11.50
7	Total Expense	1,686,866.38	3,698.50
	Surplus (Deficit) For The Year	(589,704.27)	(3,706.12)
	Net Assets - December 31, 2018	18,624,673.88	24,486.62
	Contributions Investment Income	148,417.91	1 016 22
ပ္သ	Total Revenue	1,465,466.10 1,613,884.01	1,916.32
ညြ	Payments to Rural Municipalities		1,916.32
<b>-</b>	SARM Administration Fee	1,328,896.59 69,849.68	3,502.65 184.35
6	Other Costs	7,994.42	9.64
2019 - Dec	Total Expense	1,406,740.69	3,696.64
7	Surplus (Deficit) For The Year	207,143.32	(1,780.32)
	Net Assets - December 31, 2019	18,831,817.20	22,706.30
	Contributions	1,186,253.91	-2,. 55.55
	Investment Income	873,371.08	998.84
၁	Total Revenue	2,059,624.99	998.84
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	3,502.65
•	SARM Administration Fee	70,013.33	184.35
20	Other Costs	2,357.67	2.42
0	Total Expense	1,402,629.42	3,689.42
~	Surplus (Deficit) For The Year	656,995.57	(2,690.58)
L	Net Assets - December 31, 2020	19,488,812.77	20,015.72
	Contributions	289,004.23	-
4.5	Investment Income	1,365,686.47	1,389.60
ec	Total Revenue	1,654,690.70	1,389.60
Ď	Payments to Rural Municipalities	1,427,544.18	3,648.60
•	SARM Administration Fee	75,133.89	192.03
2	Other Costs	14,181.72	12.68
2021 - Dec	Total Expense	1,516,859.79	3,853.31
` `	Surplus (Deficit) For The Year	137,830.91	(2,463.71)
	Net Assets - December 31, 2021	19,626,643.68	17,552.01

	Trust Fund Total	RM No. 185
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	37,035.49
Expenses:		
Payments to Rural Municipalities	22,135,052.14	53,129.69
SARM Administration Fee	1,165,363.44	2,798.91
Other Costs	157,227.04	322.70
	23,457,642.62	56,251.30
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(19,215.81)
Contributions	25,452,806.67	36,767.82
Net Assets	19,626,643.68	17,552.01

0.90

		Trust Fund Total	RM No. 186
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
19	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ္	Investment Income	3,152.57	-
995 - Dec	Total Revenue	80,740.75 1,646.40	-
_	Payments to Rural Municipalities SARM Administration Fee	1,646.40 86.66	-
95	Other Costs	-	_
6	Total Expense	1,733.06	
7	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
Ç	Investment Income	20,129.58	_
966 - Dec	Total Revenue	508,147.55	-
-	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
66	Other Costs		-
7	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ပ	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	-
-	Payments to Rural Municipalities	73,272.95	-
2	SARM Administration Fee	3,856.48	-
66	Other Costs	77 400 40	
~	Total Expense Surplus (Deficit) For The Year	77,129.43 1,752,093.05	<del></del>
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	66,292.20
_	Investment Income	240,257.00	1,810.41
Mar	Total Revenue	3,591,660.41	68,102.61
<b>1</b> -	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
1999	Other Costs	415.08	4.65
1	Total Expense	148,247.41	4.65
	Surplus (Deficit) For The Year	3,443,413.00	68,097.96
	Net Assets - March 31, 1999	5,778,704.00	68,097.96
	Contributions	2,397,627.46	21,411.00
_	Investment Income	321,050.00	3,995.56
Лa	Total Revenue	2,718,677.46	25,406.56
_	Payments to Rural Municipalities	243,538.32	3,332.72
0	SARM Administration Fee	12,817.84	175.41
2000 - Mar	Other Costs	5,213.30	57.78
7	Total Expense	261,569.46	3,565.91
	Surplus (Deficit) For The Year	2,457,108.00	21,840.65
	Net Assets - March 31, 2000  Contributions	8,235,812.00 934,736.84	89,938.61
	Investment Income	451,358.00	4,693.90
ar	Total Revenue	1,386,094.84	4,693.90
Ĕ	Payments to Rural Municipalities	359,182.28	3,332.89
ī	SARM Administration Fee	19,136.01	177.57
2001 - Mar	Other Costs	3,490.21	34.25
<u>)</u>	Total Expense	381,808.50	3,544.71
14	Surplus (Deficit) For The Year	1,004,286.34	1,149.19
	Net Assets - March 31, 2001	9,240,098.34	91,087.80

		Trust Fund Total	RM No. 186
	Contributions	1,297,714.47	15,233.40
4.5	Investment Income	412,828.54	4,031.67
ec	Total Revenue	1,710,543.01	19,265.07
2001 - Dec	Payments to Rural Municipalities	409,422.07	3,429.15
	SARM Administration Fee	22,005.05	184.31
6	Other Costs	3,065.92	30.70
20	Total Expense	434,493.04	3,644.16
1	Surplus (Deficit) For The Year	1,276,049.97	15,620.91
	Net Assets - December 31, 2001	10,516,148.31	106,708.71
	Contributions	1,292,223.49	-
ပ	Investment Income	616,553.98	5,794.20
ě	Total Revenue	1,908,777.47	5,794.20
2002 - Dec	Payments to Rural Municipalities	469,571.20	4,163.92
2	SARM Administration Fee	24,629.89	219.15
00	Other Costs	3,035.26	27.46
20	Total Expense	497,236.35	4,410.53
	Surplus (Deficit) For The Year	1,411,541.12	1,383.67
	Net Assets - December 31, 2002	11,927,689.43	108,092.38
	Contributions	2,404,220.96	<u>-</u>
ပ	Investment Income	606,183.92	4,887.25
ě	Total Revenue	3,010,404.88	4,887.25
<u>-</u>	Payments to Rural Municipalities	545,422.58	4,163.92
<u>ب</u>	SARM Administration Fee	28,706.55	219.15
2003 - Dec	Other Costs	4,297.68	32.52
7(	Total Expense	578,426.81	4,415.59
	Surplus(Deficit) For The Year	2,431,978.07	471.66
	Net Assets - December 31, 2003	14,359,667.50	108,564.04
	Contributions	400,421.77	4 940 73
ပ္သ	Investment Income  Total Revenue	652,799.90	4,849.73
ညြ	Payments to Rural Municipalities	1,053,221.67	4,849.73
004 - Dec	SARM Administration Fee	632,913.17 33,160.66	4,163.92 219.15
4	Other Costs	15,252.65	111.74
	Total Expense	681,326.48	4.494.81
7	Surplus (Deficit) For The Year	371,895.19	354.92
	Net Assets - December 31, 2004	14,731,562.69	108,918.96
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	5,313.78
မ	Total Revenue	1,839,641.61	5,313.78
Ď	Payments to Rural Municipalities	665,970.29	3,932.92
	SARM Administration Fee	35,051.06	207.00
05	Other Costs	5,884.38	40.33
2005 - Dec	Total Expense	706,905.73	4,180.25
•	Surplus (Deficit) For The Year	1,132,735.88	1,133.53
	Net Assets - December 31, 2005	15,864,298.57	110,052.49
	Contributions	631,985.63	
O	Investment Income	802,016.12	5,410.38
ě	Total Revenue	1,434,001.75	5,410.38
2006 - Dec	Payments to Rural Municipalities	702,246.38	3,932.91
6	SARM Administration Fee	36,960.36	207.00
Ŏ	Other Costs	3,426.50	22.72
7	Total Expense	742,633.24	4,162.63
	Surplus (Deficit) For The Year	691,368.51	1,247.75
	Net Assets - December 31, 2006	16,555,667.08	111,300.24
	Contributions	296,444.76	4 070 00
ن	Investment Income	645,026.21	4,270.09
<b>Se</b>	Total Revenue	941,470.97	4,270.09
] -	Payments to Rural Municipalities	765,989.21	3,932.91
7	SARM Administration Fee	40,314.81	207.00
2007 - Dec	Other Costs	7,387.43	48.32
7	Total Expense Surplus (Deficit) For The Year	813,691.45	4,188.23
	Net Assets - December 31, 2007	127,779.52	81.86
	Net Assets - December 31, 2007	16,683,446.60	111,382.10

		Trust Fund Total	RM No. 186
	Contributions	978,236.35	28,450.13
4.5	Investment Income	767,277.23	6,149.76
ec	Total Revenue	1,745,513.58	34,599.89
2008 - Dec	Payments to Rural Municipalities	835,933.60	5,138.11
1	SARM Administration Fee	43,993.60	270.42
80	Other Costs	6,065.38	47.56
20	Total Expense	885,992.58	5,456.09
•	Surplus (Deficit) For The Year	859,521.00	29,143.80
	Net Assets - December 31, 2008	17,542,967.60	140,525.90
	Contributions	588,824.59	-
	Investment Income	803,873.67	6,308.46
e	Total Revenue	1,392,698.26	6,308.46
2009 - Dec	Payments to Rural Municipalities	968,448.98	5,469.80
-	SARM Administration Fee	50,969.43	287.89
30	Other Costs	6,513.93	49.81
20	Total Expense	1,025,932.34	5,807.50
` `	Surplus (Deficit) For The Year	366,765.92	500.96
	Net Assets - December 31, 2009	17,909,733.52	141,026.86
	Contributions	330,031.96	-
O	Investment Income	857,290.62	6,661.51
e	Total Revenue	1,187,322.58	6,661.51
	Payments to Rural Municipalities	965,683.41	5,469.80
-	SARM Administration Fee	50,823.56	287.89
2010 - Dec	Other Costs	6,740.67	51.42
20	Total Expense	1,023,247.64	5,809.11
` `	Surplus (Deficit) For The Year	164,074.94	852.40
	Net Assets - December 31, 2010	18,073,808.46	141,879.26
	Contributions	1,289,986.62	12,156.99
ပ	Investment Income	857,705.78	6,827.96
Dec	Total Revenue	2,147,692.40	18,984.95
<u>۔</u>	Payments to Rural Municipalities	1,098,247.18	5,830.52
-	SARM Administration Fee	57,800.57	306.87
011	Other Costs	6,960.03	54.37
7(	Total Expense	1,163,007.78	6,191.76
	Surplus (Deficit) For The Year	984,684.62	12,793.19
	Net Assets - December 31, 2011	19,058,493.08	154,672.45
	Contributions	551,325.97	-
ي	Investment Income	851,462.55	6,831.54
<b>S</b>	Total Revenue	1,402,788.52	6,831.54
-	Payments to Rural Municipalities	1,120,592.94	7,180.59
7	SARM Administration Fee	58,976.59	377.93
2012 - Dec	Other Costs	7,128.83	56.92 7.615.44
7	Total Expense Surplus (Deficit) For The Year	1,186,698.36	7,615.44
	Net Assets - December 31, 2012	216,090.16 19,274,583.24	(783.90) 153,888.55
	Contributions	757,757.65	-
	Investment Income	762,105.49	6,014.63
ည္က	Total Revenue	1,519,863.14	6,014.63
۵	Payments to Rural Municipalities	1,202,580.62	8,409.24
•	SARM Administration Fee	63,292.55	442.61
3	Other Costs	7,564.60	58.51
2013 - Dec	Total Expense	1,273,437.77	8,910.36
7	Surplus (Deficit) For The Year	246,425.37	(2,895.73)
	Net Assets - December 31, 2013	19,521,008.61	150,992.82
	Contributions	587,722.24	-
ပ	Investment Income	859,792.65	6,567.59
ě	Total Revenue	1,447,514.89	6,567.59
·	Payments to Rural Municipalities	1,285,340.70	8,409.24
4	SARM Administration Fee	67,648.72	442.61
2014 - Dec	Other Costs	7,908.80	59.96
7	Total Expense	1,360,898.22	8,911.81
	Surplus (Deficit) For The Year	86,616.67	(2,344.22)
	Net Assets - December 31, 2014	19,607,625.28	148,648.60

		Trust Fund Total	RM No. 186
	Contributions	260,750.72	-
4.5	Investment Income	271,388.33	2,034.58
ec	Total Revenue	532,139.05	2,034.58
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	8,871.31
	SARM Administration Fee	74,467.58	466.90
7.	Other Costs	8,123.38	61.56
20	Total Expense	1,497,491.32	9,399.77
` `	Surplus (Deficit) For The Year	(965,352.27)	(7,365.19)
	Net Assets - December 31, 2015	18,642,273.01	141,283.41
	Contributions	717,568.15	-
ي	Investment Income	1,492,955.08	11,054.34
9	Total Revenue	2,210,523.23	11,054.34
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	9,333.32
9	SARM Administration Fee Other Costs	68,410.88	491.22
0	Total Expense	7,819.96 1,375,764.17	9,881.74
7	Surplus (Deficit) For The Year	834,759.06	1,172.60
	Net Assets - December 31, 2016	19,477,032.07	142,456.01
	Contributions	253,952.62	-
	Investment Income	792,241.56	5,750.13
၁	Total Revenue	1,046,194.18	5,750.13
Ŏ	Payments to Rural Municipalities	1,236,135.62	10,818.82
.'	SARM Administration Fee	65,059.50	569.40
17	Other Costs	7,652.98	54.47
2017 - Dec	Total Expense	1,308,848.10	11,442.69
1	Surplus (Deficit) For The Year	(262,653.92)	(5,692.56)
	Net Assets - December 31, 2017	19,214,378.15	136,763.45
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(36.96)
9	Total Revenue	1,097,162.11	(36.96)
018 - Dec	Payments to Rural Municipalities SARM Administration Fee	1,594,214.91	10,818.82
$\infty$	Other Costs	83,905.21 8,746.26	569.40 58.83
9	Total Expense	1,686,866.38	11,447.05
7	Surplus (Deficit) For The Year	(589,704.27)	(11,484.01)
	Net Assets - December 31, 2018	18,624,673.88	125,279.44
	Contributions	148,417.91	-
4.	Investment Income	1,465,466.10	9,804.27
e	Total Revenue	1,613,884.01	9,804.27
Ω	Payments to Rural Municipalities	1,328,896.59	10,818.82
-	SARM Administration Fee	69,849.68	569.40
2019 - Dec	Other Costs	7,994.42	52.49
20	Total Expense	1,406,740.69	11,440.71
	Surplus (Deficit) For The Year	207,143.32	(1,636.44)
	Net Assets - December 31, 2019	18,831,817.20	123,643.00
	Contributions Investment Income	1,186,253.91 873,371.08	17,961.76 5 625 19
ပ္က	Total Revenue	2,059,624.99	5,625.19 23,586.95
۵	Payments to Rural Municipalities	1,330,258.42	10,902.74
•	SARM Administration Fee	70,013.33	573.83
20	Other Costs	2,357.67	16.42
2020 - Dec	Total Expense	1,402,629.42	11,492.99
. 4	Surplus (Deficit) For The Year	656,995.57	12,093.96
	Net Assets - December 31, 2020	19,488,812.77	135,736.96
	Contributions	289,004.23	-
U	Investment Income	1,365,686.47	9,423.63
ě	Total Revenue	1,654,690.70	9,423.63
<u>ا</u>	Payments to Rural Municipalities	1,427,544.18	12,009.79
<del>-</del>	SARM Administration Fee	75,133.89	632.09
2021 - Dec	Other Costs	14,181.72	95.69
20	Total Expense	1,516,859.79	12,737.57
	Surplus (Deficit) For The Year	137,830.91	(3,313.94)
	Net Assets - December 31, 2021	19,626,643.68	132,423.02

	Trust Fund Total	RM No. 186
		_
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	134,073.60
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	153,866.18
SARM Administration Fee	1,165,363.44	8,104.20
Other Costs	157,227.04	1,185.68
	23,457,642.62	163,156.06
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(29,082.46)
Contributions	25,452,806.67	161,505.48
Net Assets	19,626,643.68	132,423.02
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 187
	Net Assets - January 1, 1994	-	
	Contributions	13,608.00	-
()	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
9	Total Expense	80.56	-
-	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	-
<u>.</u>	Payments to Rural Municipalities	1,646.40	-
	SARM Administration Fee	86.66	-
6	Other Costs		-
5	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	
	Net Assets - December 31, 1995	92,996.94	•
	Contributions	488,017.97	-
Dec	Investment Income	20,129.58	-
Ŏ	Total Revenue	508,147.55	-
•	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
1996 -	Other Costs		-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
၁	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	
-	Payments to Rural Municipalities	73,272.95	-
7	SARM Administration Fee	3,856.48	-
1997	Other Costs		
7	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997 Contributions	2,335,291.00	•
_	Investment Income	3,351,403.41 240,257.00	-
<u>a</u>	Total Revenue	3,591,660.41	
2	Payments to Rural Municipalities	140,440.70	<del>-</del>
-	SARM Administration Fee	7,391.63	-
6	Other Costs	415.08	
1999 - Mar	Total Expense	148,247.41	
_	Surplus (Deficit) For The Year	3,443,413.00	<u>-</u>
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	
	Investment Income	321,050.00	<u>-</u>
ar	Total Revenue	2,718,677.46	
2000 - Mar	Payments to Rural Municipalities	243,538.32	-
ı	SARM Administration Fee	12,817.84	-
00	Other Costs	5,213.30	_
Ŏ	Total Expense	261,569.46	_
2	Surplus (Deficit) For The Year	2,457,108.00	_
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	-
	Investment Income	451,358.00	-
ar	Total Revenue	1,386,094.84	
Ĭ	Payments to Rural Municipalities	359,182.28	-
ı	SARM Administration Fee	19,136.01	_
2001 - Mar	Other Costs	3,490.21	-
ŏ	Total Expense	381,808.50	
7	Surplus (Deficit) For The Year	1,004,286.34	_
	Net Assets - March 31, 2001	9,240,098.34	_
	,=	., .,	

		Trust Fund Total	RM No. 187
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	-
2001 - Dec	Total Revenue	1,710,543.01	-
Ω	Payments to Rural Municipalities	409,422.07	-
<u> </u>	SARM Administration Fee	22,005.05	-
Ò	Other Costs	3,065.92	-
20	Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
ပ	Investment Income	616,553.98	
<b>(</b>	Total Revenue	1,908,777.47	-
2002 - Dec	Payments to Rural Municipalities	469,571.20	-
2	SARM Administration Fee	24,629.89	-
0	Other Costs	3,035.26	-
70	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	<u> </u>
	Net Assets - December 31, 2002	11,927,689.43	-
	Contributions	2,404,220.96	-
ပ	Investment Income	606,183.92	-
)e(	Total Revenue	3,010,404.88	-
<u>.</u>	Payments to Rural Municipalities	545,422.58	-
3	SARM Administration Fee	28,706.55	-
2003 - Dec	Other Costs	4,297.68	
70	Total Expense	578,426.81	-
	Surplus(Deficit) For The Year	2,431,978.07	<u> </u>
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions	400,421.77	8,393.58
ပ	Investment Income	652,799.90	247.57
Dec	Total Revenue	1,053,221.67	8,641.15
-	Payments to Rural Municipalities	632,913.17	232.61
004 -	SARM Administration Fee	33,160.66	12.24
9	Other Costs	15,252.65	8.43
7	Total Expense	681,326.48	253.28
	Surplus (Deficit) For The Year	371,895.19	8,387.87
	Net Assets - December 31, 2004	14,731,562.69	8,387.87
	Contributions	1,082,168.80	11,929.06
ي	Investment Income	757,472.81	991.19
9	Total Revenue	1,839,641.61	12,920.25
-	Payments to Rural Municipalities	665,970.29	860.99
5	SARM Administration Fee	35,051.06	45.32
2005 - Dec	Other Costs	5,884.38	7.57
7	Total Expense	706,905.73	913.88
	Surplus (Deficit) For The Year Net Assets - December 31, 2005	1,132,735.88	12,006.37
	Contributions	15,864,298.57	20,394.24
	Investment Income	631,985.63 802,016.12	1,002.62
ပ္က	Total Revenue	1,434,001.75	1,002.62
2006 - Dec	Payments to Rural Municipalities	702,246.38	860.99
<del>-</del>	SARM Administration Fee	36,960.36	45.32
9(	Other Costs	3,426.50	4.24
0	Total Expense	742,633.24	910.55
7	Surplus (Deficit) For The Year	691,368.51	92.07
	Net Assets - December 31, 2006	16,555,667.08	20,486.31
	Contributions	296,444.76	-
	Investment Income	645,026.21	785.97
Ç	Total Revenue	941,470.97	785.97
۵	Payments to Rural Municipalities	765,989.21	809.17
ī	SARM Administration Fee	40,314.81	42.58
7	Other Costs	7,387.43	8.93
2007 - Dec	Total Expense	813,691.45	860.68
7	Surplus (Deficit) For The Year	127,779.52	(74.71)
	Net Assets - December 31, 2007	16,683,446.60	20,411.60
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		Trust Fund Total	RM No. 187
	Contributions	978,236.35	9,912.53
0	Investment Income	767,277.23	1,149.71
e	Total Revenue	1,745,513.58	11,062.24
2008 - Dec	Payments to Rural Municipalities	835,933.60	1,117.54
ω.	SARM Administration Fee	43,993.60	58.80
õ	Other Costs	6,065.38	10.26
2(	Total Expense	885,992.58	1,186.60
	Surplus (Deficit) For The Year	859,521.00	9,875.64
	Net Assets - December 31, 2008	17,542,967.60	30,287.24
	Contributions	588,824.59	1 250 65
ပ္	Investment Income  Total Revenue	803,873.67	1,359.65
Oe	Payments to Rural Municipalities	1,392,698.26	1,359.65 1,247.27
2009 - Dec	SARM Administration Fee	968,448.98 50,969.43	65.65
6	Other Costs	6,513.93	10.76
00	Total Expense	1,025,932.34	1,323.68
2	Surplus (Deficit) For The Year	366,765.92	35.97
	Net Assets - December 31, 2009	17,909,733.52	30,323.21
	Contributions	330,031.96	-
	Investment Income	857,290.62	1,432.34
၁ဓ	Total Revenue	1,187,322.58	1,432.34
2010 - Dec	Payments to Rural Municipalities	965,683.41	1,247.27
- (	SARM Administration Fee	50,823.56	65.65
10	Other Costs	6,740.67	11.08
<b>50</b>	Total Expense	1,023,247.64	1,324.00
•	Surplus (Deficit) For The Year	164,074.94	108.34
	Net Assets - December 31, 2010	18,073,808.46	30,431.55
	Contributions	1,289,986.62	-
()	Investment Income	857,705.78	1,372.99
Dec	Total Revenue	2,147,692.40	1,372.99
_	Payments to Rural Municipalities	1,098,247.18	1,644.60
1-	SARM Administration Fee	57,800.57	86.55
7	Other Costs	6,960.03	10.92
2(	Total Expense	1,163,007.78	1,742.07
	Surplus (Deficit) For The Year	984,684.62	(369.08)
	Net Assets - December 31, 2011	19,058,493.08	30,062.47
	Contributions Investment Income	551,325.97 851,462.55	1 227 70
ပ္က	Total Revenue	1,402,788.52	1,327.79 1,327.79
۵	Payments to Rural Municipalities	1,120,592.94	1,644.60
-	SARM Administration Fee	58,976.59	86.55
12	Other Costs	7,128.83	10.97
2012 - Dec	Total Expense	1,186,698.36	1,742.12
7	Surplus (Deficit) For The Year	216,090.16	(414.33)
	Net Assets - December 31, 2012	19,274,583.24	29,648.14
	Contributions	757,757.65	-
	Investment Income	762,105.49	1,158.78
ec	Total Revenue	1,519,863.14	1,158.78
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	1,497.50
~	SARM Administration Fee	63,292.55	78.81
7	Other Costs	7,564.60	11.32
20	Total Expense	1,273,437.77	1,587.63
	Surplus (Deficit) For The Year	246,425.37	(428.85)
	Net Assets - December 31, 2013	19,521,008.61	29,219.29
	Contributions	587,722.24	
ec	Investment Income	859,792.65	1,270.92
Ď	Total Revenue	1,447,514.89	1,270.92
1	Payments to Rural Municipalities	1,285,340.70	1,497.50
14	SARM Administration Fee	67,648.72	78.81
2014 - Dec	Other Costs	7,908.80	11.66
, 1	Total Expense	1,360,898.22	1,587.97
	Surplus (Deficit) For The Year	86,616.67	(317.05)
Щ_	Net Assets - December 31, 2014	19,607,625.28	28,902.24

		Trust Fund Total	RM No. 187
	Contributions	260,750.72	-
0	Investment Income	271,388.33	395.59
2015 - Dec	Total Revenue	532,139.05	395.59
_	Payments to Rural Municipalities	1,414,900.36	2,153.83
5	SARM Administration Fee	74,467.58	113.36
Ä	Other Costs	8,123.38	11.77
7	Total Expense	1,497,491.32	2,278.96
	Surplus (Deficit) For The Year	(965,352.27)	(1,883.37)
	Net Assets - December 31, 2015	18,642,273.01	27,018.87
	Contributions	717,568.15	-
ي	Investment Income	1,492,955.08	2,114.02
၂၉	Total Revenue	2,210,523.23	2,114.02
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	2,153.83
9	SARM Administration Fee	68,410.88	113.36
2	Other Costs	7,819.96	10.78
7	Total Expense	1,375,764.17	2,277.97
	Surplus (Deficit) For The Year	834,759.06	(163.95)
	Net Assets - December 31, 2016	19,477,032.07	26,854.92
	Contributions	253,952.62	4 002 00
ပ္မ	Investment Income	792,241.56	1,083.98
2017 - Dec	Total Revenue	1,046,194.18	1,083.98
-	Payments to Rural Municipalities	1,236,135.62	3,470.95
7	SARM Administration Fee	65,059.50	182.68
2	Other Costs	7,652.98	9.67
7	Total Expense	1,308,848.10	3,663.30
	Surplus (Deficit) For The Year	(262,653.92)	(2,579.32) 24,275.60
	Net Assets - December 31, 2017  Contributions	19,214,378.15 1,102,539.79	24,275.60
	Investment Income	(5,377.68)	(6.56)
ပ္က	Total Revenue	1,097,162.11	(6.56)
Dec	Payments to Rural Municipalities	1,594,214.91	3,027.52
<u> </u>	SARM Administration Fee	83,905.21	159.34
$\infty$	Other Costs	8,746.26	9.90
01	Total Expense	1,686,866.38	3,196.76
7	Surplus (Deficit) For The Year	(589,704.27)	(3,203.32)
	Net Assets - December 31, 2018	18,624,673.88	21,072.28
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	1,649.12
မ	Total Revenue	1,613,884.01	1,649.12
Ŏ	Payments to Rural Municipalities	1,328,896.59	2,561.23
<u>'</u>	SARM Administration Fee	69,849.68	134.81
19	Other Costs	7,994.42	8.50
2019 - Dec	Total Expense	1,406,740.69	2,704.54
•	Surplus (Deficit) For The Year	207,143.32	(1,055.42)
	Net Assets - December 31, 2019	18,831,817.20	20,016.86
	Contributions	1,186,253.91	-
()	Investment Income	873,371.08	880.54
2020 - Dec	Total Revenue	2,059,624.99	880.54
	Payments to Rural Municipalities	1,330,258.42	2,561.23
	SARM Administration Fee	70,013.33	134.80
7	Other Costs	2,357.67	2.20
20	Total Expense	1,402,629.42	2,698.23
` `	Surplus (Deficit) For The Year	656,995.57	(1,817.69)
	Net Assets - December 31, 2020	19,488,812.77	18,199.17
	Contributions	289,004.23	-
ပ	Investment Income	1,365,686.47	1,263.49
ě	Total Revenue	1,654,690.70	1,263.49
<u> </u>	Payments to Rural Municipalities	1,427,544.18	1,684.61
<del>-</del>	SARM Administration Fee	75,133.89	88.66
2021 - Dec	Other Costs	14,181.72	12.77
2	Total Expense	1,516,859.79	1,786.04
	Surplus (Deficit) For The Year	137,830.91	(522.55)
	Net Assets - December 31, 2021	19,626,643.68	17,676.62

	Trust Fund Total	RM No. 187
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	19,479.71
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	30,273.24
SARM Administration Fee	1,165,363.44	1,593.29
Other Costs	157,227.04	171.73
	23,457,642.62	32,038.26
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(12,558.55)
Contributions	25,452,806.67	30,235.17
Net Assets	19,626,643.68	17,676.62
TLE Percentage Factor		0.50

		Trust Fund Total	RM No. 211
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs	<u> </u>	-
19	Total Expense	80.56	
_	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ	Investment Income	3,152.57	-
9	Total Revenue	80,740.75	-
1995 - Dec	Payments to Rural Municipalities	1,646.40	-
2	SARM Administration Fee	86.66	-
99	Other Costs		-
16	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995 Contributions	92,996.94	-
	Investment Income	488,017.97 20,129.58	-
ě	Total Revenue	508,147.55	<u> </u>
966 - Dec	Payments to Rural Municipalities	17,049.22	<u>-</u>
	SARM Administration Fee	897.32	
96	Other Costs	-	_
19	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
Ď	Payments to Rural Municipalities	73,272.95	-
,	SARM Administration Fee	3,856.48	-
97	Other Costs		-
19	Total Expense	77,129.43	-
`	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	37,766.28
ar	Investment Income	240,257.00	1,618.94
- Mar	Total Revenue	3,591,660.41	39,385.22
•	Payments to Rural Municipalities	140,440.70	-
666	SARM Administration Fee	7,391.63	-
6	Other Costs	415.08	2.69
1	Total Expense	148,247.41	2.69
	Surplus (Deficit) For The Year	3,443,413.00	39,382.53
	Net Assets - March 31, 1999	5,778,704.00	39,382.53
	Contributions Investment Income	2,397,627.46	1 051 11
ЗĽ	Total Revenue	321,050.00	1,851.41
Ñ	Payments to Rural Municipalities	2,718,677.46 243,538.32	1,851.41 2,193.57
$\overline{}$	SARM Administration Fee	12,817.84	115.45
0	Other Costs	5,213.30	25.93
2000 - Mar	Total Expense	261,569.46	2,334.95
2	Surplus (Deficit) For The Year	2,457,108.00	(483.54)
	Net Assets - March 31, 2000	8,235,812.00	38,898.99
	Contributions	934,736.84	-
_	Investment Income	451,358.00	2,030.14
ar	Total Revenue	1,386,094.84	2,030.14
Σ	Payments to Rural Municipalities	359,182.28	1,435.12
•	SARM Administration Fee	19,136.01	76.46
10	Other Costs	3,490.21	14.81
2001 - Mar	Total Expense	381,808.50	1,526.39
• 4	·		
	Surplus (Deficit) For The Year	1,004,286.34	503.75

		Trust Fund Total	RM No. 211
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	1,649.54
ဝ	Total Revenue	1,710,543.01	1,649.54
2001 - Dec	Payments to Rural Municipalities	409,422.07	1,501.81
•	SARM Administration Fee	22,005.05	80.72
2	Other Costs	3,065.92	11.48
Õ	Total Expense	434,493.04	1,594.01
. 4	Surplus (Deficit) For The Year	1,276,049.97	55.53
	Net Assets - December 31, 2001	10,516,148.31	39,458.27
	Contributions	1,292,223.49	-
0	Investment Income	616,553.98	2,142.56
ě	Total Revenue	1,908,777.47	2,142.56
$\Box$	Payments to Rural Municipalities	469,571.20	1,501.81
<u>'</u>	SARM Administration Fee	24,629.89	79.04
0	Other Costs	3,035.26	10.15
2002 - Dec	Total Expense	497,236.35	1,591.00
	Surplus (Deficit) For The Year	1,411,541.12	551.56
	Net Assets - December 31, 2002	11,927,689.43	40,009.83
	Contributions	2,404,220.96	-
ပ	Investment Income	606,183.92	1,808.99
é	Total Revenue	3,010,404.88	1,808.99
-	Payments to Rural Municipalities	545,422.58	1,501.81
က	SARM Administration Fee	28,706.55	79.04
2003 - Dec	Other Costs	4,297.68	12.02
7	Total Expense	578,426.81	1,592.87
	Surplus(Deficit) For The Year	2,431,978.07	216.12
	Net Assets - December 31, 2003	14,359,667.50	40,225.95
	Contributions Investment Income	400,421.77	1 706 06
ပ္က	Total Revenue	652,799.90	1,796.96 1,796.96
မြ	Payments to Rural Municipalities	1,053,221.67 632,913.17	1,501.81
004 - Dec	SARM Administration Fee	33,160.66	79.04
4	Other Costs	15,252.65	41.36
	Total Expense	681,326.48	1.622.21
7	Surplus (Deficit) For The Year	371,895.19	174.75
	Net Assets - December 31, 2004	14,731,562.69	40,400.70
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	1,971.01
မ	Total Revenue	1,839,641.61	1,971.01
Ď	Payments to Rural Municipalities	665,970.29	1,521.90
	SARM Administration Fee	35,051.06	80.10
05	Other Costs	5,884.38	14.98
2005 - Dec	Total Expense	706,905.73	1,616.98
•	Surplus (Deficit) For The Year	1,132,735.88	354.03
	Net Assets - December 31, 2005	15,864,298.57	40,754.73
	Contributions	631,985.63	
U	Investment Income	802,016.12	2,003.58
ě	Total Revenue	1,434,001.75	2,003.58
	Payments to Rural Municipalities	702,246.38	1,521.90
60	SARM Administration Fee	36,960.36	80.10
Ŏ	Other Costs	3,426.50	8.43
2006 - Dec	Total Expense	742,633.24	1,610.43
	Surplus (Deficit) For The Year	691,368.51	393.15
	Net Assets - December 31, 2006	16,555,667.08	41,147.88
	Contributions	296,444.76	4 570 00
Ç	Investment Income	645,026.21	1,578.66
2007 - Dec	Total Revenue	941,470.97	1,578.66
	Payments to Rural Municipalities	765,989.21	1,643.65
7	SARM Administration Fee	40,314.81	86.50
00	Other Costs	7,387.43	17.94
7	Total Expense	813,691.45	1,748.09
	Surplus (Deficit) For The Year Net Assets - December 31, 2007	127,779.52	(169.43) 40,978.45
Щ_	Net Assets - December 31, 2007	16,683,446.60	40,978.45

		Trust Fund Total	RM No. 211
	Contributions	978,236.35	-
0	Investment Income	767,277.23	1,802.21
2008 - Dec	Total Revenue	1,745,513.58	1,802.21
_	Payments to Rural Municipalities	835,933.60	1,765.41
ω.	SARM Administration Fee	43,993.60	92.92
0	Other Costs	6,065.38	14.02
2(	Total Expense	885,992.58	1,872.35
	Surplus (Deficit) For The Year	859,521.00	(70.14)
	Net Assets - December 31, 2008  Contributions	17,542,967.60 588,824.59	40,908.31
	Investment Income	803,873.67	1,836.45
သွ	Total Revenue	1,392,698.26	1,836.45
۵	Payments to Rural Municipalities	968,448.98	1,825.42
2009 - Dec	SARM Administration Fee	50,969.43	96.08
99	Other Costs	6,513.93	14.58
0	Total Expense	1,025,932.34	1,936.08
2	Surplus (Deficit) For The Year	366,765.92	(99.63)
	Net Assets - December 31, 2009	17,909,733.52	40,808.68
	Contributions	330,031.96	-
	Investment Income	857,290.62	1,927.63
ec	Total Revenue	1,187,322.58	1,927.63
2010 - Dec	Payments to Rural Municipalities	965,683.41	1,825.42
- (	SARM Administration Fee	50,823.56	96.08
1	Other Costs	6,740.67	14.97
20	Total Expense	1,023,247.64	1,936.47
	Surplus (Deficit) For The Year	164,074.94	(8.84)
	Net Assets - December 31, 2010	18,073,808.46	40,799.84
	Contributions	1,289,986.62	-
ပ္	Investment Income	857,705.78	1,840.77
Dec	Total Revenue	2,147,692.40	1,840.77
1 -	Payments to Rural Municipalities SARM Administration Fee	1,098,247.18 57,800.57	2,014.25 106.01
7	Other Costs	6,960.03	14.57
9	Total Expense	1,163,007.78	2,134.83
7	Surplus (Deficit) For The Year	984,684.62	(294.06)
	Net Assets - December 31, 2011	19,058,493.08	40,505.78
	Contributions	551,325.97	-
	Investment Income	851,462.55	1,789.05
Ö	Total Revenue	1,402,788.52	1,789.05
Ω	Payments to Rural Municipalities	1,120,592.94	2,140.15
2	SARM Administration Fee	58,976.59	112.63
2012 - Dec	Other Costs	7,128.83	14.80
20	Total Expense	1,186,698.36	2,267.58
	Surplus (Deficit) For The Year	216,090.16	(478.53)
	Net Assets - December 31, 2012	19,274,583.24	40,027.25
	Contributions Investment Income	757,757.65	- 4 EG4 44
ပ္	Total Revenue	762,105.49 1,519,863.14	1,564.44
De	Payments to Rural Municipalities	1,202,580.62	1,564.44 2,238.84
-	SARM Administration Fee	63,292.55	117.84
13	Other Costs	7,564.60	15.20
2013 - Dec	Total Expense	1,273,437.77	2,371.88
()	Surplus (Deficit) For The Year	246,425.37	(807.44)
	Net Assets - December 31, 2013	19,521,008.61	39,219.81
	Contributions	587,722.24	-
ပ္	Investment Income	859,792.65	1,705.91
Se	Total Revenue	1,447,514.89	1,705.91
-	Payments to Rural Municipalities	1,285,340.70	2,238.84
4	SARM Administration Fee	67,648.72	117.84
2014 - Dec	Other Costs	7,908.80	15.55
7	Total Expense	1,360,898.22	2,372.23
	Surplus (Deficit) For The Year	86,616.67	(666.32)
	Net Assets - December 31, 2014	19,607,625.28	38,553.49

Contributions 260,750.72 - Investment Income 271,388.33 527.69  Total Revenue 532,139.05 527.69  Payments to Rural Municipalities 1,414,900.36 2,238.84  SARM Administration Fee 74,467.58 117.84  Other Costs 8,123.38 16.00  Total Expense 1,497,491.32 2,372.68			Trust Fund Total	RM No. 211
Investment Income		Contributions		-
Total Revenue		Investment Income		527.69
Net Assets - December 31, 2015   18,642,273.01   36,708.50	မ	Total Revenue		
Net Assets - December 31, 2015   18,642,273.01   36,708.50	Ď	Payments to Rural Municipalities	1,414,900.36	2,238.84
Net Assets - December 31, 2015   18,642,273.01   36,708.50		SARM Administration Fee	74,467.58	117.84
Net Assets - December 31, 2015   18,642,273.01   36,708.50	15	Other Costs	8,123.38	16.00
Net Assets - December 31, 2015   18,642,273.01   36,708.50	20	Total Expense	1,497,491.32	2,372.68
Contributions	•	Surplus (Deficit) For The Year	(965,352.27)	(1,844.99)
Investment income		Net Assets - December 31, 2015	18,642,273.01	36,708.50
Total Revenue		Contributions	717,568.15	-
Net Assets - December 31, 2016   19,477,032.07   37,209.04	O	Investment Income	1,492,955.08	2,872.16
Net Assets - December 31, 2016   19,477,032.07   37,209.04	ě	Total Revenue	2,210,523.23	2,872.16
Net Assets - December 31, 2016   19,477,032.07   37,209.04	<u> </u>	Payments to Rural Municipalities	1,299,533.33	2,238.84
Net Assets - December 31, 2016   19,477,032.07   37,209.04	60	SARM Administration Fee	68,410.88	117.84
Net Assets - December 31, 2016   19,477,032.07   37,209.04	7			
Net Assets - December 31, 2016   19,477,032.07   37,209.04	70	•		
Contributions				
Total Revenue   1,046,194,18   1,501,91		,		37,209.04
Total Revenue   1,046,194,18   1,501,91   Payments to Rural Municipalities   1,236,135,62   2,455,27   SARM Administration Fee   65,059,50   129,23   Other Costs   7,652,98   14,38   Total Expense   1,308,848,10   2,598,88   Surplus (Deficit) For The Year   (262,653,92)   (1,096,97)   Net Assets - December 31, 2017   19,214,378,15   36,112,07   Contributions   1,102,539,79   Investment Income   (5,377,68)   (9,76)   Total Revenue   1,097,162,11   (9,76)   Payments to Rural Municipalities   1,594,214,91   2,455,27   SARM Administration Fee   83,905,21   129,23   Other Costs   8,746,26   15,73   Total Expense   1,686,866,38   2,600,23   Surplus (Deficit) For The Year   (589,704,27)   (2,609,99)   Net Assets - December 31, 2018   18,624,673,88   33,502,08   Contributions   1,48,417,91   - (2,609,99)   Investment Income   1,465,466,10   2,621,86   Total Revenue   1,613,884,01   2,621,86   Total Revenue   1,613,884,01   2,621,86   Payments to Rural Municipalities   1,328,896,59   2,455,27   SARM Administration Fee   69,849,68   129,23   Other Costs   7,994,42   14,23   Total Expense   1,406,740,69   2,598,73   Surplus (Deficit) For The Year   207,143,32   23,13   Net Assets - December 31, 2019   18,831,817,20   33,525,21   Contributions   1,186,253,91   - (1)474,76   Payments to Rural Municipalities   1,330,258,42   2,455,27   SARM Administration Fee   70,013,33   129,22   Other Costs   2,357,67   3,92   Total Expense   1,402,629,42   2,588,41   Investment Income   873,371,08   1,474,76   Payments to Rural Municipalities   1,330,258,42   2,455,27   SARM Administration Fee   70,013,33   129,22   Other Costs   2,357,67   3,92   Total Expense   1,402,629,42   2,588,41   Investment Income   1,365,686,47   2,250,19   Payments to Rural Municipalities   1,427,544,18   3,065,53   SARM Administration Fee   75,133,89   161,34   Total Revenue   1,654,690,70   2,250,19   Payments to Rural Municipalities   1,427,544,18   3,065,53   SARM Administration Fee   75,133,89   161,34   Total Expense   1,516,859,79   3,249,57				-
Surplus (Deficit) For The Year   (262,653,92) (1,096,97)     Net Assets - December 31, 2017   19,214,378.15   36,112.07     Contributions   1,102,539.79   1,097,162.11   (9,76)     Total Revenue   1,097,162.11   (9,76)     Payments to Rural Municipalities   1,594,214.91   2,455.27     SARM Administration Fee   83,905.21   129.23     Other Costs   8,746.26   15.73     Total Expense   1,686,866.38   2,600.23     Surplus (Deficit) For The Year   (589,704.27)   (2,609.99)     Net Assets - December 31, 2018   18,624,673.88   33,502.08     Contributions   148,417.91   -1     Investment Income   1,465,466.10   2,621.86     Total Revenue   1,613,884.01   2,621.86     Payments to Rural Municipalities   1,328,896.59   2,455.27     SARM Administration Fee   69,849.68   129.23     Other Costs   7,994.42   14.23     Total Expense   1,406,740.69   2,598.73     Surplus (Deficit) For The Year   207,143.32   23.13     Net Assets - December 31, 2019   18,831,817.20   33,525.21     Contributions   1,186,253.91     Investment Income   873,371.08   1,474.76     Payments to Rural Municipalities   1,330,258.42   2,455.27     SARM Administration Fee   70,013.33   129.22     Other Costs   2,357.67   3,92     Total Expense   1,402,629.42   2,588.41     Surplus (Deficit) For The Year   656,995.57   (1,113.65)     Contributions   1,365,686.47   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Expense   75,133.89   161.34     Total Expense   75,133.89   161.34     Total Expense   1,516,859.79   3,249.57      ن				
Surplus (Deficit) For The Year   (262,653,92) (1,096,97)     Net Assets - December 31, 2017   19,214,378.15   36,112.07     Contributions   1,102,539.79   1,097,162.11   (9,76)     Total Revenue   1,097,162.11   (9,76)     Payments to Rural Municipalities   1,594,214.91   2,455.27     SARM Administration Fee   83,905.21   129.23     Other Costs   8,746.26   15.73     Total Expense   1,686,866.38   2,600.23     Surplus (Deficit) For The Year   (589,704.27)   (2,609.99)     Net Assets - December 31, 2018   18,624,673.88   33,502.08     Contributions   148,417.91   -1     Investment Income   1,465,466.10   2,621.86     Total Revenue   1,613,884.01   2,621.86     Payments to Rural Municipalities   1,328,896.59   2,455.27     SARM Administration Fee   69,849.68   129.23     Other Costs   7,994.42   14.23     Total Expense   1,406,740.69   2,598.73     Surplus (Deficit) For The Year   207,143.32   23.13     Net Assets - December 31, 2019   18,831,817.20   33,525.21     Contributions   1,186,253.91     Investment Income   873,371.08   1,474.76     Payments to Rural Municipalities   1,330,258.42   2,455.27     SARM Administration Fee   70,013.33   129.22     Other Costs   2,357.67   3,92     Total Expense   1,402,629.42   2,588.41     Surplus (Deficit) For The Year   656,995.57   (1,113.65)     Contributions   1,365,686.47   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Expense   75,133.89   161.34     Total Expense   75,133.89   161.34     Total Expense   1,516,859.79   3,249.57      ၂၉				
Surplus (Deficit) For The Year   (262,653,92) (1,096,97)     Net Assets - December 31, 2017   19,214,378.15   36,112.07     Contributions   1,102,539.79   1,097,162.11   (9,76)     Total Revenue   1,097,162.11   (9,76)     Payments to Rural Municipalities   1,594,214.91   2,455.27     SARM Administration Fee   83,905.21   129.23     Other Costs   8,746.26   15.73     Total Expense   1,686,866.38   2,600.23     Surplus (Deficit) For The Year   (589,704.27)   (2,609.99)     Net Assets - December 31, 2018   18,624,673.88   33,502.08     Contributions   148,417.91   -1     Investment Income   1,465,466.10   2,621.86     Total Revenue   1,613,884.01   2,621.86     Payments to Rural Municipalities   1,328,896.59   2,455.27     SARM Administration Fee   69,849.68   129.23     Other Costs   7,994.42   14.23     Total Expense   1,406,740.69   2,598.73     Surplus (Deficit) For The Year   207,143.32   23.13     Net Assets - December 31, 2019   18,831,817.20   33,525.21     Contributions   1,186,253.91     Investment Income   873,371.08   1,474.76     Payments to Rural Municipalities   1,330,258.42   2,455.27     SARM Administration Fee   70,013.33   129.22     Other Costs   2,357.67   3,92     Total Expense   1,402,629.42   2,588.41     Surplus (Deficit) For The Year   656,995.57   (1,113.65)     Contributions   1,365,686.47   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Expense   75,133.89   161.34     Total Expense   75,133.89   161.34     Total Expense   1,516,859.79   3,249.57      -	· ·			
Surplus (Deficit) For The Year   (262,653,92) (1,096,97)     Net Assets - December 31, 2017   19,214,378.15   36,112.07     Contributions   1,102,539.79   1,097,162.11   (9,76)     Total Revenue   1,097,162.11   (9,76)     Payments to Rural Municipalities   1,594,214.91   2,455.27     SARM Administration Fee   83,905.21   129.23     Other Costs   8,746.26   15.73     Total Expense   1,686,866.38   2,600.23     Surplus (Deficit) For The Year   (589,704.27)   (2,609.99)     Net Assets - December 31, 2018   18,624,673.88   33,502.08     Contributions   148,417.91   -1     Investment Income   1,465,466.10   2,621.86     Total Revenue   1,613,884.01   2,621.86     Payments to Rural Municipalities   1,328,896.59   2,455.27     SARM Administration Fee   69,849.68   129.23     Other Costs   7,994.42   14.23     Total Expense   1,406,740.69   2,598.73     Surplus (Deficit) For The Year   207,143.32   23.13     Net Assets - December 31, 2019   18,831,817.20   33,525.21     Contributions   1,186,253.91     Investment Income   873,371.08   1,474.76     Payments to Rural Municipalities   1,330,258.42   2,455.27     SARM Administration Fee   70,013.33   129.22     Other Costs   2,357.67   3,92     Total Expense   1,402,629.42   2,588.41     Surplus (Deficit) For The Year   656,995.57   (1,113.65)     Contributions   1,365,686.47   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Expense   75,133.89   161.34     Total Expense   75,133.89   161.34     Total Expense   1,516,859.79   3,249.57      7				
Surplus (Deficit) For The Year   (262,653,92) (1,096,97)     Net Assets - December 31, 2017   19,214,378.15   36,112.07     Contributions   1,102,539.79   1,097,162.11   (9,76)     Total Revenue   1,097,162.11   (9,76)     Payments to Rural Municipalities   1,594,214.91   2,455.27     SARM Administration Fee   83,905.21   129.23     Other Costs   8,746.26   15.73     Total Expense   1,686,866.38   2,600.23     Surplus (Deficit) For The Year   (589,704.27)   (2,609.99)     Net Assets - December 31, 2018   18,624,673.88   33,502.08     Contributions   148,417.91   -1     Investment Income   1,465,466.10   2,621.86     Total Revenue   1,613,884.01   2,621.86     Payments to Rural Municipalities   1,328,896.59   2,455.27     SARM Administration Fee   69,849.68   129.23     Other Costs   7,994.42   14.23     Total Expense   1,406,740.69   2,598.73     Surplus (Deficit) For The Year   207,143.32   23.13     Net Assets - December 31, 2019   18,831,817.20   33,525.21     Contributions   1,186,253.91     Investment Income   873,371.08   1,474.76     Payments to Rural Municipalities   1,330,258.42   2,455.27     SARM Administration Fee   70,013.33   129.22     Other Costs   2,357.67   3,92     Total Expense   1,402,629.42   2,588.41     Surplus (Deficit) For The Year   656,995.57   (1,113.65)     Contributions   1,365,686.47   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Revenue   1,654,690.70   2,250.19     Total Expense   75,133.89   161.34     Total Expense   75,133.89   161.34     Total Expense   1,516,859.79   3,249.57      9				
Net Assets - December 31, 2017   19,214,378.15   36,112.07	7	·		
Contributions   1,102,539.79		. , ,		, ,
Investment Income				-
Total Revenue         1,097,162.11         (9,76)           Payments to Rural Municipalities         1,594,214.91         2,455.27           SARM Administration Fee         83,905.21         129.23           Other Costs         8,746.26         15.73           Total Expense         1,686,866.38         2,600.23           Surplus (Deficit) For The Year         (589,704.27)         (2,609.99)           Net Assets - December 31, 2018         18,624,673.88         33,502.08           Contributions         148,417.91         -           Investment Income         1,465,466.10         2,621.86           Total Revenue         1,613,884.01         2,621.86           Payments to Rural Municipalities         1,328,996.59         2,455.27           SARM Administration Fee         69,849.68         129.23           Other Costs         7,994.42         14.23           Total Expense         1,406,740.69         2,598.73           Surplus (Deficit) For The Year         207,143.32         23.13           Net Assets - December 31, 2019         18,831,817.20         33,525.21           Contributions         1,186,253.91         -           Payments to Rural Municipalities         1,330,258.42         2,455.27           SARM Admin				(9.76)
Net Assets - December 31, 2019   1,862,53.91   - 1,742,764   - 1,742,762   - 1,743,32   - 2,745,27   - 1,743,32   - 2,745,27   - 1,743,34   - 1,744,76   - 1,74	ပ္ပ			
Net Assets - December 31, 2019   18,831,817.20   33,525.21	۵	Payments to Rural Municipalities		
Net Assets - December 31, 2019   18,831,817.20   33,525.21		· ·		
Net Assets - December 31, 2019   18,831,817.20   33,525.21	18	Other Costs	8,746.26	15.73
Net Assets - December 31, 2018   18,624,673.88   33,502.08		Total Expense	1,686,866.38	2,600.23
Contributions   148,417.91	•	Surplus (Deficit) For The Year	(589,704.27)	(2,609.99)
Investment Income		Net Assets - December 31, 2018	18,624,673.88	33,502.08
OF Total Revenue         1,613,884.01         2,621.86           Payments to Rural Municipalities         1,328,896.59         2,455.27           SARM Administration Fee         69,849.68         129.23           Other Costs         7,994.42         14.23           Total Expense         1,406,740.69         2,598.73           Surplus (Deficit) For The Year         207,143.32         23.13           Net Assets - December 31, 2019         18,831,817.20         33,525.21           Contributions         1,186,253.91         -           Investment Income         873,371.08         1,474.76           Total Revenue         2,059,624.99         1,474.76           Payments to Rural Municipalities         1,330,258.42         2,455.27           SARM Administration Fee         70,013.33         129.22           Other Costs         2,357.67         3.92           Total Expense         1,402,629.42         2,588.41           Surplus (Deficit) For The Year         656,995.57         (1,113.65)           Net Assets - December 31, 2020         19,488,812.77         32,411.56           Contributions         289,004.23         -           Investment Income         1,654,690.70         2,250.19           Payments to Rural Municip		Contributions	148,417.91	-
Surplus (Deficit) For The Year   207,143.32   23.13   Net Assets - December 31, 2019   18,831,817.20   33,525.21   Contributions   1,186,253.91   - Investment Income   873,371.08   1,474.76   Total Revenue   2,059,624.99   1,474.76   Payments to Rural Municipalities   1,330,258.42   2,455.27   SARM Administration Fee   70,013.33   129.22   Other Costs   2,357.67   3.92   Total Expense   1,402,629.42   2,588.41   Surplus (Deficit) For The Year   656,995.57   (1,113.65)   Net Assets - December 31, 2020   19,488,812.77   32,411.56   Contributions   289,004.23   - Investment Income   1,365,686.47   2,250.19   Total Revenue   1,654,690.70   2,250.19   Payments to Rural Municipalities   1,427,544.18   3,065.53   SARM Administration Fee   75,133.89   161.34   Other Costs   14,181.72   22.70   Total Expense   1,516,859.79   3,249.57   Surplus (Deficit) For The Year   137,830.91   (999.38)	O	Investment Income	1,465,466.10	2,621.86
Surplus (Deficit) For The Year   207,143.32   23.13   Net Assets - December 31, 2019   18,831,817.20   33,525.21   Contributions   1,186,253.91   - Investment Income   873,371.08   1,474.76   Total Revenue   2,059,624.99   1,474.76   Payments to Rural Municipalities   1,330,258.42   2,455.27   SARM Administration Fee   70,013.33   129.22   Other Costs   2,357.67   3.92   Total Expense   1,402,629.42   2,588.41   Surplus (Deficit) For The Year   656,995.57   (1,113.65)   Net Assets - December 31, 2020   19,488,812.77   32,411.56   Contributions   289,004.23   - Investment Income   1,365,686.47   2,250.19   Total Revenue   1,654,690.70   2,250.19   Payments to Rural Municipalities   1,427,544.18   3,065.53   SARM Administration Fee   75,133.89   161.34   Other Costs   14,181.72   22.70   Total Expense   1,516,859.79   3,249.57   Surplus (Deficit) For The Year   137,830.91   (999.38)	ě		1,613,884.01	2,621.86
Surplus (Deficit) For The Year   207,143.32   23.13   Net Assets - December 31, 2019   18,831,817.20   33,525.21   Contributions   1,186,253.91   - Investment Income   873,371.08   1,474.76   Total Revenue   2,059,624.99   1,474.76   Payments to Rural Municipalities   1,330,258.42   2,455.27   SARM Administration Fee   70,013.33   129.22   Other Costs   2,357.67   3.92   Total Expense   1,402,629.42   2,588.41   Surplus (Deficit) For The Year   656,995.57   (1,113.65)   Net Assets - December 31, 2020   19,488,812.77   32,411.56   Contributions   289,004.23   - Investment Income   1,365,686.47   2,250.19   Total Revenue   1,654,690.70   2,250.19   Payments to Rural Municipalities   1,427,544.18   3,065.53   SARM Administration Fee   75,133.89   161.34   Other Costs   14,181.72   22.70   Total Expense   1,516,859.79   3,249.57   Surplus (Deficit) For The Year   137,830.91   (999.38)				
Surplus (Deficit) For The Year   207,143.32   23.13   Net Assets - December 31, 2019   18,831,817.20   33,525.21   Contributions   1,186,253.91   - Investment Income   873,371.08   1,474.76   Total Revenue   2,059,624.99   1,474.76   Payments to Rural Municipalities   1,330,258.42   2,455.27   SARM Administration Fee   70,013.33   129.22   Other Costs   2,357.67   3.92   Total Expense   1,402,629.42   2,588.41   Surplus (Deficit) For The Year   656,995.57   (1,113.65)   Net Assets - December 31, 2020   19,488,812.77   32,411.56   Contributions   289,004.23   - Investment Income   1,365,686.47   2,250.19   Total Revenue   1,654,690.70   2,250.19   Payments to Rural Municipalities   1,427,544.18   3,065.53   SARM Administration Fee   75,133.89   161.34   Other Costs   14,181.72   22.70   Total Expense   1,516,859.79   3,249.57   Surplus (Deficit) For The Year   137,830.91   (999.38)	6		,	
Surplus (Deficit) For The Year   207,143.32   23.13   Net Assets - December 31, 2019   18,831,817.20   33,525.21   Contributions   1,186,253.91   - Investment Income   873,371.08   1,474.76   Total Revenue   2,059,624.99   1,474.76   Payments to Rural Municipalities   1,330,258.42   2,455.27   SARM Administration Fee   70,013.33   129.22   Other Costs   2,357.67   3.92   Total Expense   1,402,629.42   2,588.41   Surplus (Deficit) For The Year   656,995.57   (1,113.65)   Net Assets - December 31, 2020   19,488,812.77   32,411.56   Contributions   289,004.23   - Investment Income   1,365,686.47   2,250.19   Total Revenue   1,654,690.70   2,250.19   Payments to Rural Municipalities   1,427,544.18   3,065.53   SARM Administration Fee   75,133.89   161.34   Other Costs   14,181.72   22.70   Total Expense   1,516,859.79   3,249.57   Surplus (Deficit) For The Year   137,830.91   (999.38)	5			
Net Assets - December 31, 2019   18,831,817.20   33,525.21     Contributions   1,186,253.91   -     Investment Income   873,371.08   1,474.76     Total Revenue   2,059,624.99   1,474.76     Payments to Rural Municipalities   1,330,258.42   2,455.27     SARM Administration Fee   70,013.33   129.22     Other Costs   2,357.67   3.92     Total Expense   1,402,629.42   2,588.41     Surplus (Deficit) For The Year   656,995.57   (1,113.65)     Net Assets - December 31, 2020   19,488,812.77   32,411.56     Contributions   289,004.23   -     Investment Income   1,365,686.47   2,250.19     Total Revenue   1,654,690.70   2,250.19     Payments to Rural Municipalities   1,427,544.18   3,065.53     SARM Administration Fee   75,133.89   161.34     Other Costs   14,181.72   22.70     Total Expense   1,516,859.79   3,249.57     Surplus (Deficit) For The Year   137,830.91   (999.38)	7	· ·		
Contributions 1,186,253.91 - Investment Income 873,371.08 1,474.76  Total Revenue 2,059,624.99 1,474.76  Payments to Rural Municipalities 1,330,258.42 2,455.27  SARM Administration Fee 70,013.33 129.22  Other Costs 2,357.67 3.92  Total Expense 1,402,629.42 2,588.41  Surplus (Deficit) For The Year 656,995.57 (1,113.65)  Net Assets - December 31, 2020 19,488,812.77 32,411.56  Contributions 289,004.23 - Investment Income 1,365,686.47 2,250.19  Payments to Rural Municipalities 1,427,544.18 3,065.53  SARM Administration Fee 75,133.89 161.34  Other Costs 14,181.72 22.70  Total Expense 1,516,859.79 3,249.57  Surplus (Deficit) For The Year 137,830.91 (999.38)				
Investment Income		· ·		33,525.21
Total Revenue 2,059,624.99 1,474.76 Payments to Rural Municipalities 1,330,258.42 2,455.27 SARM Administration Fee 70,013.33 129.22 Other Costs 2,357.67 3.92 Total Expense 1,402,629.42 2,588.41 Surplus (Deficit) For The Year 656,995.57 (1,113.65) Net Assets - December 31, 2020 19,488,812.77 32,411.56 Contributions 289,004.23 - Investment Income 1,365,686.47 2,250.19 Payments to Rural Municipalities 1,427,544.18 3,065.53 SARM Administration Fee 75,133.89 161.34 Other Costs 14,181.72 22.70 Total Expense 1,516,859.79 3,249.57 Surplus (Deficit) For The Year 137,830.91 (999.38)				- 1 <u>4</u> 74 76
Surplus (Deficit) For The Year         656,995.57         (1,113.65)           Net Assets - December 31, 2020         19,488,812.77         32,411.56           Contributions         289,004.23         -           Investment Income         1,365,686.47         2,250.19           Total Revenue         1,654,690.70         2,250.19           Payments to Rural Municipalities         1,427,544.18         3,065.53           SARM Administration Fee         75,133.89         161.34           Other Costs         14,181.72         22.70           Total Expense         1,516,859.79         3,249.57           Surplus (Deficit) For The Year         137,830.91         (999.38)	ပ္က			
Surplus (Deficit) For The Year         656,995.57         (1,113.65)           Net Assets - December 31, 2020         19,488,812.77         32,411.56           Contributions         289,004.23         -           Investment Income         1,365,686.47         2,250.19           Total Revenue         1,654,690.70         2,250.19           Payments to Rural Municipalities         1,427,544.18         3,065.53           SARM Administration Fee         75,133.89         161.34           Other Costs         14,181.72         22.70           Total Expense         1,516,859.79         3,249.57           Surplus (Deficit) For The Year         137,830.91         (999.38)	۵			
Surplus (Deficit) For The Year         656,995.57         (1,113.65)           Net Assets - December 31, 2020         19,488,812.77         32,411.56           Contributions         289,004.23         -           Investment Income         1,365,686.47         2,250.19           Total Revenue         1,654,690.70         2,250.19           Payments to Rural Municipalities         1,427,544.18         3,065.53           SARM Administration Fee         75,133.89         161.34           Other Costs         14,181.72         22.70           Total Expense         1,516,859.79         3,249.57           Surplus (Deficit) For The Year         137,830.91         (999.38)	•			
Surplus (Deficit) For The Year         656,995.57         (1,113.65)           Net Assets - December 31, 2020         19,488,812.77         32,411.56           Contributions         289,004.23         -           Investment Income         1,365,686.47         2,250.19           Total Revenue         1,654,690.70         2,250.19           Payments to Rural Municipalities         1,427,544.18         3,065.53           SARM Administration Fee         75,133.89         161.34           Other Costs         14,181.72         22.70           Total Expense         1,516,859.79         3,249.57           Surplus (Deficit) For The Year         137,830.91         (999.38)	20			
Surplus (Deficit) For The Year         656,995.57         (1,113.65)           Net Assets - December 31, 2020         19,488,812.77         32,411.56           Contributions         289,004.23         -           Investment Income         1,365,686.47         2,250.19           Total Revenue         1,654,690.70         2,250.19           Payments to Rural Municipalities         1,427,544.18         3,065.53           SARM Administration Fee         75,133.89         161.34           Other Costs         14,181.72         22.70           Total Expense         1,516,859.79         3,249.57           Surplus (Deficit) For The Year         137,830.91         (999.38)	0			
Net Assets - December 31, 2020   19,488,812.77   32,411.56     Contributions   289,004.23   -     Investment Income   1,365,686.47   2,250.19     Total Revenue   1,654,690.70   2,250.19     Payments to Rural Municipalities   1,427,544.18   3,065.53     SARM Administration Fee   75,133.89   161.34     Other Costs   14,181.72   22.70     Total Expense   1,516,859.79   3,249.57     Surplus (Deficit) For The Year   137,830.91   (999.38)	~	Surplus (Deficit) For The Year		
Contributions 289,004.23 - Investment Income 1,365,686.47 2,250.19  Total Revenue 1,654,690.70 2,250.19  Payments to Rural Municipalities 1,427,544.18 3,065.53  SARM Administration Fee 75,133.89 161.34  Other Costs 14,181.72 22.70  Total Expense 1,516,859.79 3,249.57  Surplus (Deficit) For The Year 137,830.91 (999.38)				
Total Revenue         1,654,690.70         2,250.19           Payments to Rural Municipalities         1,427,544.18         3,065.53           SARM Administration Fee         75,133.89         161.34           Other Costs         14,181.72         22.70           Total Expense         1,516,859.79         3,249.57           Surplus (Deficit) For The Year         137,830.91         (999.38)		Contributions		-
Surplus (Deficit) For The Year 137,830.91 (999.38)		Investment Income	1,365,686.47	2,250.19
Surplus (Deficit) For The Year 137,830.91 (999.38)	ec	Total Revenue	1,654,690.70	2,250.19
Surplus (Deficit) For The Year 137,830.91 (999.38)	۵	Payments to Rural Municipalities	1,427,544.18	3,065.53
Surplus (Deficit) For The Year 137,830.91 (999.38)	<u>'</u>	SARM Administration Fee	75,133.89	161.34
Surplus (Deficit) For The Year 137,830.91 (999.38)	2	Other Costs	14,181.72	22.70
Surplus (Deficit) For The Year 137,830.91 (999.38)	20	Total Expense	1,516,859.79	3,249.57
Net Assets - December 31, 2021         19,626,643.68         31,412.18	•		137,830.91	, ,
		Net Assets - December 31, 2021	19,626,643.68	31,412.18

	Trust Fund Total	RM No. 211
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	42,157.06
Expenses:		
Payments to Rural Municipalities	22,135,052.14	45,736.00
SARM Administration Fee	1,165,363.44	2,409.78
Other Costs	157,227.04	365.38
	23,457,642.62	48,511.16
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(6,354.10)
Contributions	25,452,806.67	37,766.28
Net Assets	19,626,643.68	31,412.18
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 213
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		
13	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18	-
ပ္က	Total Revenue	3,152.57 80,740.75	<u>-</u>
Dec	Payments to Rural Municipalities	1,646.40	
- 366	SARM Administration Fee	86.66	-
95	Other Costs	-	-
6	Total Expense	1,733.06	-
7	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္က	Investment Income	20,129.58	-
Dec	Total Revenue	508,147.55	-
•	Payments to Rural Municipalities	17,049.22	-
- 966	SARM Administration Fee	897.32	-
	Other Costs	- 17.010.51	
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year Net Assets - December 31, 1996	490,201.01 583,197.95	-
	Contributions	1,742,272.22	13,923.00
	Investment Income	86,950.26	261.28
၁	Total Revenue	1,829,222.48	14,184.28
۵	Payments to Rural Municipalities	73,272.95	180.34
	SARM Administration Fee	3,856.48	9.49
997	Other Costs		
19	Total Expense	77,129.43	189.83
•	Surplus (Deficit) For The Year	1,752,093.05	13,994.45
	Net Assets - December 31, 1997	2,335,291.00	13,994.45
	Contributions	3,351,403.41	-
1999 - Mar	Investment Income	240,257.00	776.74
≥	Total Revenue Payments to Rural Municipalities	3,591,660.41 140,440.70	776.74 807.31
- (	SARM Administration Fee	7,391.63	42.49
6	Other Costs	415.08	1.07
18	Total Expense	148,247.41	850.87
	Surplus (Deficit) For The Year	3,443,413.00	(74.13)
	Net Assets - March 31, 1999	5,778,704.00	13,920.32
	Contributions	2,397,627.46	-
_	Investment Income	321,050.00	654.41
Лa	Total Revenue	2,718,677.46	654.41
2000 - Mar	Payments to Rural Municipalities	243,538.32	631.36
0	SARM Administration Fee	12,817.84	33.23
00	Other Costs	5,213.30	9.08
7	Total Expense Surplus (Deficit) For The Year	261,569.46 2,457,108.00	673.67 (19.26)
	Net Assets - March 31, 2000	8,235,812.00	13,901.06
	Contributions	934,736.84	27,834.99
	Investment Income	451,358.00	1,270.76
ar	Total Revenue	1,386,094.84	29,105.75
Σ	Payments to Rural Municipalities	359,182.28	631.36
-	SARM Administration Fee	19,136.01	33.64
01	Other Costs	3,490.21	15.24
2001 - Mar	Total Expense	381,808.50	680.24
•	Surplus (Deficit) For The Year	1,004,286.34	28,425.51
	Net Assets - March 31, 2001	9,240,098.34	42,326.57

Contributions   1,297,714.47   Investment Income   412,828.54   1,777.95     Total Revenue   1,710,533.01   1,777.95     Again   Again   1,779.54   1,779.54     Again   Again   1,779.54   1,779.54     Again   Again   1,779.54   1,779.54     Again   Again   1,779.54   1,779.54     Again   Again   1,779.54   1,779.55     Again   Again   1,779.54   1,779.55     Again   Again   1,779.54   1,779.55     Again   Again   1,779.55   1,766.11     Again   Again   1,779.55   1,779.55   1,779.55     Again   Again   1,779.55   1,779.55   1,779.55     Again   Again   1,779.55   1,779.55   1,779.55     Again   Again   1,779.55   1,779.55   1,779.55   1,779.55     Again   Again   1,779.55   1,779.55   1,779.55   1,779.55     Again   Again   1,779.55			Trust Fund Total	RM No. 213
Investment Income		Contributions		-
Total Revenue				1.771.95
Net Assets - December 31, 2001   10,516,148,31   42,225,11	၁			
Net Assets - December 31, 2001   10,516,148,31   42,225,11	Ď	Payments to Rural Municipalities		
Net Assets - December 31, 2001   10,516,148,31   42,225,11	•	· ·	22,005.05	94.92
Net Assets - December 31, 2001   10,516,148,31   42,225,11	2	Other Costs	3,065.92	12.38
Net Assets - December 31, 2001   10,516,148,31   42,225,11	Ö	Total Expense	434,493.04	1,873.41
Contributions	•	Surplus (Deficit) For The Year	1,276,049.97	(101.46)
Total Revenue		Net Assets - December 31, 2001	10,516,148.31	42,225.11
Total Revenue		Contributions	1,292,223.49	-
Net Assets - December 31, 2002   11,927,689,43   42,647,94	0	Investment Income	616,553.98	2,292.79
Net Assets - December 31, 2002   11,927,689,43   42,647,94	ě	Total Revenue	1,908,777.47	2,292.79
Net Assets - December 31, 2002   11,927,689,43   42,647,94	Δ.	Payments to Rural Municipalities	469,571.20	1,766.11
Net Assets - December 31, 2002   11,927,689,43   42,647,94	2		•	92.95
Net Assets - December 31, 2002   11,927,689,43   42,647,94	0			
Net Assets - December 31, 2002	7	·		
Contributions				
Total Revenue   3,010,404.88   23,092.93   2,754.62   7	-			,
Total Revenue   3,010,404.88   23,092.93   Payments to Rural Municipalities   545,422.58   2,462.73   SARM Administration Fee   28,706.55   129.62   Other Costs   4,297.68   18.93				
Surplus(Deficit) For The Year   2,431,978.07   20,481.65     Net Assets - December 31, 2003   14,359,667.50   63,129.59     Contributions   400,421.77     Investment Income   652,799.90   2,820.10     Total Revenue   1,053,221.67   2,820.10     Payments to Rural Municipalities   632,913.17   2,538.96     SARM Administration Fee   33,160.66   133.63     Other Costs   15,252.65   65.10     Total Expense   681,326.48   2,737.69     Surplus (Deficit) For The Year   371,895.19   82.41     Net Assets - December 31, 2004   14,731,562.69   63,212.00     Contributions   1,082,168.80   7,064.89     Investment Income   757,472.81   3,428.57     Total Revenue   1,839,641.61   10,493.46     Payments to Rural Municipalities   665,970.29   3,220.77     SARM Administration Fee   35,051.06   169.51     Other Costs   5,884.38   26.27     Total Expense   706,905.73   3,416.55     Surplus (Deficit) For The Year   1,132,735.88   7,076.91     Net Assets - December 31, 2005   15,864,299.57   70,288.91     Contributions   631,985.63   -	ပ္			
Surplus(Deficit) For The Year   2,431,978.07   20,481.65     Net Assets - December 31, 2003   14,359,667.50   63,129.59     Contributions   400,421.77     Investment Income   652,799.90   2,820.10     Total Revenue   1,053,221.67   2,820.10     Payments to Rural Municipalities   632,913.17   2,538.96     SARM Administration Fee   33,160.66   133.63     Other Costs   15,252.65   65.10     Total Expense   681,326.48   2,737.69     Surplus (Deficit) For The Year   371,895.19   82.41     Net Assets - December 31, 2004   14,731,562.69   63,212.00     Contributions   1,082,168.80   7,064.89     Investment Income   757,472.81   3,428.57     Total Revenue   1,839,641.61   10,493.46     Payments to Rural Municipalities   665,970.29   3,220.77     SARM Administration Fee   35,051.06   169.51     Other Costs   5,884.38   26.27     Total Expense   706,905.73   3,416.55     Surplus (Deficit) For The Year   1,132,735.88   7,076.91     Net Assets - December 31, 2005   15,864,299.57   70,288.91     Contributions   631,985.63   -	ည			
Surplus(Deficit) For The Year   2,431,978.07   20,481.65     Net Assets - December 31, 2003   14,359,667.50   63,129.59     Contributions   400,421.77     Investment Income   652,799.90   2,820.10     Total Revenue   1,053,221.67   2,820.10     Payments to Rural Municipalities   632,913.17   2,538.96     SARM Administration Fee   33,160.66   133.63     Other Costs   15,252.65   65.10     Total Expense   681,326.48   2,737.69     Surplus (Deficit) For The Year   371,895.19   82.41     Net Assets - December 31, 2004   14,731,562.69   63,212.00     Contributions   1,082,168.80   7,064.89     Investment Income   757,472.81   3,428.57     Total Revenue   1,839,641.61   10,493.46     Payments to Rural Municipalities   665,970.29   3,220.77     SARM Administration Fee   35,051.06   169.51     Other Costs   5,884.38   26.27     Total Expense   706,905.73   3,416.55     Surplus (Deficit) For The Year   1,132,735.88   7,076.91     Net Assets - December 31, 2005   15,864,299.57   70,288.91     Contributions   631,985.63   -	-	· ·		
Surplus(Deficit) For The Year   2,431,978.07   20,481.65     Net Assets - December 31, 2003   14,359,667.50   63,129.59     Contributions   400,421.77     Investment Income   652,799.90   2,820.10     Total Revenue   1,053,221.67   2,820.10     Payments to Rural Municipalities   632,913.17   2,538.96     SARM Administration Fee   33,160.66   133.63     Other Costs   15,252.65   65.10     Total Expense   681,326.48   2,737.69     Surplus (Deficit) For The Year   371,895.19   82.41     Net Assets - December 31, 2004   14,731,562.69   63,212.00     Contributions   1,082,168.80   7,064.89     Investment Income   757,472.81   3,428.57     Total Revenue   1,839,641.61   10,493.46     Payments to Rural Municipalities   665,970.29   3,220.77     SARM Administration Fee   35,051.06   169.51     Other Costs   5,884.38   26.27     Total Expense   706,905.73   3,416.55     Surplus (Deficit) For The Year   1,132,735.88   7,076.91     Net Assets - December 31, 2005   15,864,299.57   70,288.91     Contributions   631,985.63   -	က			
Surplus(Deficit) For The Year   2,431,978.07   20,481.65     Net Assets - December 31, 2003   14,359,667.50   63,129.59     Contributions   400,421.77     Investment Income   652,799.90   2,820.10     Total Revenue   1,053,221.67   2,820.10     Payments to Rural Municipalities   632,913.17   2,538.96     SARM Administration Fee   33,160.66   133.63     Other Costs   15,252.65   65.10     Total Expense   681,326.48   2,737.69     Surplus (Deficit) For The Year   371,895.19   82.41     Net Assets - December 31, 2004   14,731,562.69   63,212.00     Contributions   1,082,168.80   7,064.89     Investment Income   757,472.81   3,428.57     Total Revenue   1,839,641.61   10,493.46     Payments to Rural Municipalities   665,970.29   3,220.77     SARM Administration Fee   35,051.06   169.51     Other Costs   5,884.38   26.27     Total Expense   706,905.73   3,416.55     Surplus (Deficit) For The Year   1,132,735.88   7,076.91     Net Assets - December 31, 2005   15,864,299.57   70,288.91     Contributions   631,985.63   -	8			
Net Assets - December 31, 2003	7	·		
Contributions		, , ,		
Investment Income				-
Total Revenue				2.820.10
Net Assets - December 31, 2005   15,864,298.57   70,288.91	၁			
Net Assets - December 31, 2005   15,864,298.57   70,288.91	Ď	Payments to Rural Municipalities		
Net Assets - December 31, 2005   15,864,298.57   70,288.91		· ·		
Net Assets - December 31, 2005   15,864,298.57   70,288.91	9	Other Costs	15,252.65	65.10
Net Assets - December 31, 2004   14,731,562.69   63,212.00		Total Expense	681,326.48	2,737.69
Contributions 1,082,168.80 7,064.89 Investment Income 757,472.81 3,428.57  Total Revenue 1,839,641.61 10,493.46 Payments to Rural Municipalities 665,970.29 3,220.77 SARM Administration Fee 35,051.06 169.51 Other Costs 5,884.38 26.27 Total Expense 706,905.73 3,416.55 Surplus (Deficit) For The Year 1,132,735.88 7,076.91 Net Assets - December 31, 2005 15,864,298.57 70,288.91 Contributions 631,985.63 - Investment Income 802,016.12 3,455.53 Total Revenue 1,434,001.75 3,455.53 SARM Administration Fee 36,960.36 168.86 Other Costs 3,426.50 14.65 Total Expense 742,633.24 3,391.81 Surplus (Deficit) For The Year 691,368.51 63.72 Net Assets - December 31, 2006 16,555,667.08 70,352.63 Contributions 296,444.76 - Net Assets - December 31, 2006 16,555,667.08 70,352.63 Contributions 296,444.76 - Investment Income 645,026.21 2,699.11 Total Revenue 941,470.97 2,699.11 Payments to Rural Municipalities 765,989.21 3,368.72 SARM Administration Fee 40,314.81 177.30 Other Costs 7,387.43 30.92 Total Expense 813,691.45 3,576.94 Surplus (Deficit) For The Year 813,691.45 3,576.94 Surplus (Deficit) For The Year 127,779.52 (877.83)	•	Surplus (Deficit) For The Year	371,895.19	82.41
Investment Income   757,472.81   3,428.57     Total Revenue   1,839,641.61   10,493.46     Payments to Rural Municipalities   665,970.29   3,220.77     SARM Administration Fee   35,051.06   169.51     Other Costs   5,884.38   26.27     Total Expense   706,905.73   3,416.55     Surplus (Deficit) For The Year   1,132,735.88   7,076.91     Net Assets - December 31, 2005   15,864,298.57   70,288.91     Contributions   631,985.63     Investment Income   802,016.12   3,455.53     Total Revenue   1,434,001.75   3,455.53     Payments to Rural Municipalities   702,246.38   3,208.30     SARM Administration Fee   36,960.36   168.86     Other Costs   3,426.50   14.65     Total Expense   742,633.24   3,391.81     Surplus (Deficit) For The Year   691,368.51   63.72     Net Assets - December 31, 2006   16,555,667.08   70,352.63     Contributions   296,444.76   -		Net Assets - December 31, 2004	14,731,562.69	63,212.00
OF Total Revenue         1,839,641.61         10,493.46           Payments to Rural Municipalities         665,970.29         3,220.77           SARM Administration Fee         35,051.06         169.51           Other Costs         5,884.38         26.27           Total Expense         706,905.73         3,416.55           Surplus (Deficit) For The Year         1,132,735.88         7,076.91           Net Assets - December 31, 2005         15,864,298.57         70,288.91           Contributions         631,985.63         -           Investment Income         802,016.12         3,455.53           Payments to Rural Municipalities         702,246.38         3,208.30           SARM Administration Fee         36,960.36         168.86           Other Costs         3,426.50         14.65           Total Expense         742,633.24         3,391.81           Surplus (Deficit) For The Year         691,368.51         63.72           Net Assets - December 31, 2006         16,555,667.08         70,352.63           Contributions         296,444.76         -           Investment Income         645,026.21         2,699.11           Total Revenue         941,470.97         2,699.11           Payments to Rural Municipalities		Contributions	1,082,168.80	7,064.89
Net Assets - December 31, 2005   15,864,298.57   70,288.91	ပ	Investment Income	757,472.81	3,428.57
Net Assets - December 31, 2005   15,864,298.57   70,288.91	ě		1,839,641.61	10,493.46
Net Assets - December 31, 2005   15,864,298.57   70,288.91				
Net Assets - December 31, 2005   15,864,298.57   70,288.91	5		,	
Net Assets - December 31, 2005   15,864,298.57   70,288.91	2			
Net Assets - December 31, 2005   15,864,298.57   70,288.91	7			
Contributions   631,985.63				
Investment Income		· ·		70,288.91
Total Revenue 1,434,001.75 3,455.53 Payments to Rural Municipalities 702,246.38 3,208.30 SARM Administration Fee 36,960.36 168.86 Other Costs 3,426.50 14.65 Total Expense 742,633.24 3,391.81 Surplus (Deficit) For The Year 691,368.51 63.72 Net Assets - December 31, 2006 16,555,667.08 70,352.63 Contributions 296,444.76 - Investment Income 645,026.21 2,699.11 Payments to Rural Municipalities 765,989.21 3,368.72 SARM Administration Fee 40,314.81 177.30 Other Costs 7,387.43 30.92 Total Expense 813,691.45 3,576.94 Surplus (Deficit) For The Year 127,779.52 (877.83)				3 455 53
Surplus (Deficit) For The Year   691,368.51   63.72     Net Assets - December 31, 2006   16,555,667.08   70,352.63     Contributions   296,444.76   -     Investment Income   645,026.21   2,699.11     Total Revenue   941,470.97   2,699.11     Payments to Rural Municipalities   765,989.21   3,368.72     SARM Administration Fee   40,314.81   177.30     Other Costs   7,387.43   30.92     Total Expense   813,691.45   3,576.94     Surplus (Deficit) For The Year   127,779.52   (877.83)	ည			
Surplus (Deficit) For The Year   691,368.51   63.72     Net Assets - December 31, 2006   16,555,667.08   70,352.63     Contributions   296,444.76   -     Investment Income   645,026.21   2,699.11     Total Revenue   941,470.97   2,699.11     Payments to Rural Municipalities   765,989.21   3,368.72     SARM Administration Fee   40,314.81   177.30     Other Costs   7,387.43   30.92     Total Expense   813,691.45   3,576.94     Surplus (Deficit) For The Year   127,779.52   (877.83)	۵			
Surplus (Deficit) For The Year   691,368.51   63.72     Net Assets - December 31, 2006   16,555,667.08   70,352.63     Contributions   296,444.76   -     Investment Income   645,026.21   2,699.11     Total Revenue   941,470.97   2,699.11     Payments to Rural Municipalities   765,989.21   3,368.72     SARM Administration Fee   40,314.81   177.30     Other Costs   7,387.43   30.92     Total Expense   813,691.45   3,576.94     Surplus (Deficit) For The Year   127,779.52   (877.83)	•	'		
Surplus (Deficit) For The Year   691,368.51   63.72     Net Assets - December 31, 2006   16,555,667.08   70,352.63     Contributions   296,444.76   -     Investment Income   645,026.21   2,699.11     Total Revenue   941,470.97   2,699.11     Payments to Rural Municipalities   765,989.21   3,368.72     SARM Administration Fee   40,314.81   177.30     Other Costs   7,387.43   30.92     Total Expense   813,691.45   3,576.94     Surplus (Deficit) For The Year   127,779.52   (877.83)	90			
Surplus (Deficit) For The Year   691,368.51   63.72     Net Assets - December 31, 2006   16,555,667.08   70,352.63     Contributions   296,444.76   -     Investment Income   645,026.21   2,699.11     Total Revenue   941,470.97   2,699.11     Payments to Rural Municipalities   765,989.21   3,368.72     SARM Administration Fee   40,314.81   177.30     Other Costs   7,387.43   30.92     Total Expense   813,691.45   3,576.94     Surplus (Deficit) For The Year   127,779.52   (877.83)	Ŏ			
Contributions 296,444.76 - Investment Income 645,026.21 2,699.11  Total Revenue 941,470.97 2,699.11  Payments to Rural Municipalities 765,989.21 3,368.72  SARM Administration Fee 40,314.81 177.30  Other Costs 7,387.43 30.92  Total Expense 813,691.45 3,576.94  Surplus (Deficit) For The Year 127,779.52 (877.83)	~	Surplus (Deficit) For The Year	691,368.51	
Investment Income   645,026.21   2,699.11     Total Revenue   941,470.97   2,699.11     Payments to Rural Municipalities   765,989.21   3,368.72     SARM Administration Fee   40,314.81   177.30     Other Costs   7,387.43   30.92     Total Expense   813,691.45   3,576.94     Surplus (Deficit) For The Year   127,779.52   (877.83)			16,555,667.08	70,352.63
Total Revenue         941,470.97         2,699.11           Payments to Rural Municipalities         765,989.21         3,368.72           SARM Administration Fee         40,314.81         177.30           Other Costs         7,387.43         30.92           Total Expense         813,691.45         3,576.94           Surplus (Deficit) For The Year         127,779.52         (877.83)		Contributions	296,444.76	-
Surplus (Deficit) For The Year 127,779.52 (877.83)		Investment Income	645,026.21	2,699.11
Surplus (Deficit) For The Year 127,779.52 (877.83)	é	Total Revenue	941,470.97	2,699.11
Surplus (Deficit) For The Year 127,779.52 (877.83)	Ω	Payments to Rural Municipalities	765,989.21	3,368.72
Surplus (Deficit) For The Year 127,779.52 (877.83)	7	SARM Administration Fee	40,314.81	177.30
Surplus (Deficit) For The Year 127,779.52 (877.83)	0	Other Costs	7,387.43	30.92
Surplus (Deficit) For The Year 127,779.52 (877.83)	20	-		3,576.94
Net Assets - December 31, 2007         16,683,446.60         69,474.80				
		Net Assets - December 31, 2007	16,683,446.60	69,474.80

Contributions   978,236.35   8,934.50     Total Revenue   1745,513.58   12,350.61     Payments to Rural Municipalities   835,933.60   3,972.51     SARM Administration Fee   43,993.60   209.08     SARM Administration Fee   43,993.60   209.08     SARM Administration Fee   43,993.60   209.08     SARM Administration Fee   865,922.58   4,208.61     Surplus (Deficit) For The Year   859,521.00   8,142.00     Total Expense   865,992.58   4,208.61     Surplus (Deficit) For The Year   803,873.67   3,484.36     Total Revenue   1,392,698.26   3,484.36     SARM Administration Fee   50,969.43   219.95     Contributions   688,448.99   4,778.61     SARM Administration Fee   50,969.43   219.95     Contributions   688,448.99   4,778.61     SARM Administration Fee   50,969.43   219.95     Contributions   6,513.93   27.91     Total Expense   1,025,932.34   4,226.47     Sarplus (Deficit) For The Year   366,765.92   (942.11)     Net Assets - December 31, 2009   17,909,733.52   76,674.69     Contributions   330,031.96   -			Trust Fund Total	RM No. 213
1		Contributions		
			,	•
Net Assets - December 31, 2008   17,542,967,600   77,616.80   70,907.33.52   76,674.80   70,007.80	ပ္မ	Total Revenue		
Net Assets - December 31, 2008   17,542,967,600   77,616.80   70,907.33.52   76,674.80   70,007.80	Ď	Payments to Rural Municipalities		
Net Assets - December 31, 2008   17,542,967,600   77,616.80   70,907.33.52   76,674.80   70,007.80	1	SARM Administration Fee	43,993.60	209.08
Net Assets - December 31, 2008   17,542,967,600   77,616.80   70,907.33.52   76,674.80   70,007.80	8	Other Costs	6,065.38	27.02
Net Assets - December 31, 2008   17,542,967,600   77,616.80   70,907.33.52   76,674.80   70,007.80	Õ	Total Expense	885,992.58	4,208.61
Contributions	. 4	Surplus (Deficit) For The Year	859,521.00	8,142.00
Total Revenue		Net Assets - December 31, 2008	17,542,967.60	77,616.80
Total Revenue   1,392,698.26   3,484.36		Contributions	588,824.59	-
Net Assets - December 31, 2010   17,909,733.52   76,674.69   76,	0	Investment Income	803,873.67	3,484.36
Net Assets - December 31, 2010   17,909,733.52   76,674.69   76,	ĕ	Total Revenue	1,392,698.26	3,484.36
Net Assets - December 31, 2010   17,909,733.52   76,674.69   76,		Payments to Rural Municipalities	968,448.98	4,178.61
Net Assets - December 31, 2010   17,909,733.52   76,674.69   76,		SARM Administration Fee	50,969.43	219.95
Net Assets - December 31, 2010   17,909,733.52   76,674.69   76,	ĕ	Other Costs	6,513.93	
Net Assets - December 31, 2010   17,909,733.52   76,674.69   76,	20	Total Expense	1,025,932.34	4,426.47
Contributions   Revenue		366,765.92		
Total Revenue   1,187,322.58   3,621.79   7,000   7,			17,909,733.52	76,674.69
Total Revenue   1,187,322.58   3,621.79     Payments to Rural Municipalities   965,683.41   4,455.19     SARM Administration Fee   50,823.56   234.48     Other Costs   6,740.67   28.48     Total Expense   1,023,247.64   4,718.15     Surplus (Deficit) For The Year   164,074.94   (1,096.36)     Net Assets - December 31, 2010   18,073,808.46   75,578.33     Contributions   1,289,986.62       Investment Income   857,705.78   3,409.88     Total Revenue   2,147,692.40   3,409.88     Payments to Rural Municipalities   57,800.57       SARM Administration Fee   57,800.57       Other Costs   6,960.03   25.72     Total Expense   1,163,007.78   25.72     Surplus (Deficit) For The Year   984,684.62   3,384.16     Net Assets - December 31, 2011   19,058,493.08   78,962.49     Contributions   551,325.97       Investment Income   851,462.55   3,487.60     Total Revenue   1,402,788.52   3,487.60     Total Revenue   1,402,788.52   3,487.60     Payments to Rural Municipalities   1,120,592.94       SARM Administration Fee   58,976.59       Total Expense   1,186,698.36   30.48     Surplus (Deficit) For The Year   1,609.016   3,457.12     Net Assets - December 31, 2012   19,274,583.24   82,419.61     Contributions   757,757.65       Total Revenue   1,519,863.14   3,221.31     Payments to Rural Municipalities   1,202,580.62       Total Revenue   1,519,863.14   3,221.31     Payments to Rural Municipalities   1,202,580.62       Total Revenue   1,519,863.14   3,221.31     Payments to Rural Municipalities   1,202,580.62       Total Revenue   1,519,863.14   3,221.31     Payments to Rural Municipalities   3,221.35       Total Revenue   1,447,514.89   3,723.60     Total Revenue   1,447,514.89				
Surplus (Deficit) For The Year   164,074,94   (1,096,36)     Net Assets - December 31, 2010   18,073,808.46   75,578.33     Contributions   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,247.18   1,289,888   1,098,247.18   1,289,888   1,098,247.18   1,289,888   1,098,247.18   1,289,249   1,289,249	ပ			
Surplus (Deficit) For The Year   164,074,94   (1,096,36)     Net Assets - December 31, 2010   18,073,808.46   75,578.33     Contributions   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,247.18   1,289,888   1,098,247.18   1,289,888   1,098,247.18   1,289,888   1,098,247.18   1,289,249   1,289,249	é			
Surplus (Deficit) For The Year   164,074,94   (1,096,36)     Net Assets - December 31, 2010   18,073,808.46   75,578.33     Contributions   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,247.18   1,289,888   1,098,247.18   1,289,888   1,098,247.18   1,289,888   1,098,247.18   1,289,249   1,289,249	<u>٠</u>	, '		
Surplus (Deficit) For The Year   164,074,94   (1,096,36)     Net Assets - December 31, 2010   18,073,808.46   75,578.33     Contributions   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,247.18   1,289,888   1,098,247.18   1,289,888   1,098,247.18   1,289,888   1,098,247.18   1,289,249   1,289,249	0			
Surplus (Deficit) For The Year   164,074,94   (1,096,36)     Net Assets - December 31, 2010   18,073,808.46   75,578.33     Contributions   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,986.62   1,289,247.18   1,289,888   1,098,247.18   1,289,888   1,098,247.18   1,289,888   1,098,247.18   1,289,249   1,289,249	2			
Net Assets - December 31, 2010   18,073,808.46   75,578.33	7	· ·		
Contributions		. ,		
Total Revenue   R57,705.78   R5,400.88   R5,705.78   R5,400.88   R5,705.78   R5,400.88   R5,705.78   R5,400.88   R5,700.77   R5,705.78				75,578.33
Total Revenue   2,147,692.40   3,409.88     Payments to Rural Municipalities   1,098,247.18				3 400 88
SARM Administration Fee   57,800.57   Cother Costs   6,960.03   25.72     Total Expense   1,163,007.78   25.72     Surplus (Deficit) For The Year   984,684.62   3,384.16     Net Assets - December 31, 2011   19,058,493.08   78,962.49     Contributions   551,325.97   Cother Costs   7,128.85   3,487.60     Total Revenue   1,402,788.52   3,487.60     Payments to Rural Municipalities   1,120,592.94   Cother Costs   7,128.83   30.48     Surplus (Deficit) For The Year   216,090.16   3,457.12     Net Assets - December 31, 2012   19,274,583.24   82,419.61     Contributions   757,757.65   Cother Costs   7,128.83   30.48     SARM Administration Fee   63,292.55   Cother Costs   7,564.60   33.17     Total Expense   1,202,580.62   Cother Costs   7,564.60   33.17     Total Expense   1,203,437.77   33.17     Surplus (Deficit) For The Year   246,425.37   3,188.14     Net Assets - December 31, 2013   19,521,008.61   85,607.5     Contributions   587,722.24   Contributions   589,792.65   3,723.60   Contributions   589,892.25   Contributions   Contributions   Contributions   Contributions   Con	ပ္က			
SARM Administration Fee   57,800.57   Cother Costs   6,960.03   25.72     Total Expense   1,163,007.78   25.72     Surplus (Deficit) For The Year   984,684.62   3,384.16     Net Assets - December 31, 2011   19,058,493.08   78,962.49     Contributions   551,325.97   Cother Costs   7,128.85   3,487.60     Total Revenue   1,402,788.52   3,487.60     Payments to Rural Municipalities   1,120,592.94   Cother Costs   7,128.83   30.48     Surplus (Deficit) For The Year   216,090.16   3,457.12     Net Assets - December 31, 2012   19,274,583.24   82,419.61     Contributions   757,757.65   Cother Costs   7,128.83   30.48     SARM Administration Fee   63,292.55   Cother Costs   7,564.60   33.17     Total Expense   1,202,580.62   Cother Costs   7,564.60   33.17     Total Expense   1,203,437.77   33.17     Surplus (Deficit) For The Year   246,425.37   3,188.14     Net Assets - December 31, 2013   19,521,008.61   85,607.5     Contributions   587,722.24   Contributions   589,792.65   3,723.60   Contributions   589,892.25   Contributions   Contributions   Contributions   Contributions   Con	۵			3,409.00
Other Costs   6,960.03   25.72     Total Expense   1,163,007.78   25.72     Surplus (Deficit) For The Year   984,684.62   3,384.16     Net Assets - December 31, 2011   19,058,493.08   78,962.49     Contributions   551,325.97   -	<del>-</del>	'		_
Net Assets - December 31, 2011   1,20,592.94   -				25.72
Surplus (Deficit) For The Year   984,684.62   3,384.16   Net Assets - December 31, 2011   19,058,493.08   78,962.49   78,962.49   78,962.49   78,962.49   78,962.49   78,962.49   78,962.49   78,962.55   3,487.60   70,402,788.52   3,487.60   70,402,788.52   3,487.60   70,402,788.52   3,487.60   70,402,788.52   3,487.60   70,402,788.52   3,487.60   70,402,788.52   3,487.60   70,402,788.52   3,487.60   70,402,788.52   3,487.60   70,402,788.52   3,487.60   70,402,788.52   3,487.60   70,402,788.52   7,128.83   30,48   3,221.31	9			
Net Assets - December 31, 2011   19,058,493.08   78,962.49	7			
Investment Income   851,462.55   3,487.60     Total Revenue   1,402,788.52   3,487.60     Payments to Rural Municipalities   1,120,592.94				
Total Revenue         1,402,788.52         3,487.60           Payments to Rural Municipalities         1,120,592.94         -           SARM Administration Fee         58,976.59         -           Other Costs         7,128.83         30.48           Total Expense         1,186,698.36         30.48           Surplus (Deficit) For The Year         216,090.16         3,457.12           Net Assets - December 31, 2012         19,274,583.24         82,419.61           Contributions         757,757.65         -           Investment Income         762,105.49         3,221.31           Payments to Rural Municipalities         1,519,863.14         3,221.31           Payments to Rural Municipalities         1,202,580.62         -           SARM Administration Fee         63,292.55         -           Other Costs         7,564.60         33.17           Surplus (Deficit) For The Year         246,425.37         3,188.14           Net Assets - December 31, 2013         19,521,008.61         85,607.75           Contributions         587,722.24         -           Investment Income         859,792.65         3,723.60           Payments to Rural Municipalities         1,285,340.70         -           Total Revenue		Contributions	551,325.97	-
Net Assets - December 31, 2012   19,274,583.24   82,419.61	4.	Investment Income	851,462.55	3,487.60
Net Assets - December 31, 2012   19,274,583.24   82,419.61	6	Total Revenue	1,402,788.52	3,487.60
Net Assets - December 31, 2012   19,274,583.24   82,419.61	Ω	Payments to Rural Municipalities	1,120,592.94	-
Net Assets - December 31, 2012   19,274,583.24   82,419.61	<u>'</u>	SARM Administration Fee	58,976.59	-
Net Assets - December 31, 2012   19,274,583.24   82,419.61	12	Other Costs	7,128.83	30.48
Net Assets - December 31, 2012   19,274,583.24   82,419.61	20	Total Expense	1,186,698.36	30.48
Contributions   757,757.65	` `		216,090.16	3,457.12
Investment Income   762,105.49   3,221.31     Total Revenue   1,519,863.14   3,221.31     Payments to Rural Municipalities   1,202,580.62				82,419.61
Total Revenue 1,519,863.14 3,221.31 Payments to Rural Municipalities 1,202,580.62 - SARM Administration Fee 63,292.55 - Other Costs 7,564.60 33.17 Total Expense 1,273,437.77 33.17 Surplus (Deficit) For The Year 246,425.37 3,188.14 Net Assets - December 31, 2013 19,521,008.61 85,607.75 Contributions 587,722.24 - Investment Income 859,792.65 3,723.60 Payments to Rural Municipalities 1,285,340.70 - SARM Administration Fee 67,648.72 - Other Costs 7,908.80 36.02 Total Expense 1,360,898.22 36.02 Surplus (Deficit) For The Year 86,616.67 3,687.58				-
SARM Administration Fee   63,292.55	ပ			
SARM Administration Fee   63,292.55	e			3,221.31
Surplus (Deficit) For The Year         246,425.37         3,188.14           Net Assets - December 31, 2013         19,521,008.61         85,607.75           Contributions         587,722.24         -           Investment Income         859,792.65         3,723.60           Total Revenue         1,447,514.89         3,723.60           Payments to Rural Municipalities         1,285,340.70         -           SARM Administration Fee         67,648.72         -           Other Costs         7,908.80         36.02           Total Expense         1,360,898.22         36.02           Surplus (Deficit) For The Year         86,616.67         3,687.58	-			-
Surplus (Deficit) For The Year         246,425.37         3,188.14           Net Assets - December 31, 2013         19,521,008.61         85,607.75           Contributions         587,722.24         -           Investment Income         859,792.65         3,723.60           Total Revenue         1,447,514.89         3,723.60           Payments to Rural Municipalities         1,285,340.70         -           SARM Administration Fee         67,648.72         -           Other Costs         7,908.80         36.02           Total Expense         1,360,898.22         36.02           Surplus (Deficit) For The Year         86,616.67         3,687.58	က			-
Surplus (Deficit) For The Year         246,425.37         3,188.14           Net Assets - December 31, 2013         19,521,008.61         85,607.75           Contributions         587,722.24         -           Investment Income         859,792.65         3,723.60           Total Revenue         1,447,514.89         3,723.60           Payments to Rural Municipalities         1,285,340.70         -           SARM Administration Fee         67,648.72         -           Other Costs         7,908.80         36.02           Total Expense         1,360,898.22         36.02           Surplus (Deficit) For The Year         86,616.67         3,687.58	2		-	-
Net Assets - December 31, 2013         19,521,008.61         85,607.75           Contributions         587,722.24         -           Investment Income         859,792.65         3,723.60           Total Revenue         1,447,514.89         3,723.60           Payments to Rural Municipalities         1,285,340.70         -           SARM Administration Fee         67,648.72         -           Other Costs         7,908.80         36.02           Total Expense         1,360,898.22         36.02           Surplus (Deficit) For The Year         86,616.67         3,687.58	7(	· ·		
Contributions 587,722.24 Investment Income 859,792.65 3,723.60  Total Revenue 1,447,514.89 3,723.60  Payments to Rural Municipalities 1,285,340.70 SARM Administration Fee 67,648.72 Other Costs 7,908.80 36.02  Total Expense 1,360,898.22 36.02  Surplus (Deficit) For The Year 86,616.67 3,687.58				
Investment Income   859,792.65   3,723.60     Total Revenue   1,447,514.89   3,723.60     Payments to Rural Municipalities   1,285,340.70   -     SARM Administration Fee   67,648.72   -     Other Costs   7,908.80   36.02     Total Expense   1,360,898.22   36.02     Surplus (Deficit) For The Year   86,616.67   3,687.58		·		00,007.75
Surplus (Deficit) For The Year         86,616.67         3,687.58	()			3 723 60
Surplus (Deficit) For The Year         86,616.67         3,687.58	ec			
Surplus (Deficit) For The Year         86,616.67         3,687.58				3,123.00
Surplus (Deficit) For The Year         86,616.67         3,687.58	4-			-
Surplus (Deficit) For The Year         86,616.67         3,687.58	1		·	36.02
Surplus (Deficit) For The Year         86,616.67         3,687.58	20			
		-		

		Trust Fund Total	RM No. 213
	Contributions	260,750.72	-
4.	Investment Income	271,388.33	1,222.20
Dec	Total Revenue	532,139.05	1,222.20
Δ	Payments to Rural Municipalities	1,414,900.36	-
2015 -	SARM Administration Fee	74,467.58	-
15	Other Costs	8,123.38	39.43
20	Total Expense	1,497,491.32	39.43
'	Surplus (Deficit) For The Year	(965,352.27)	1,182.77
	Net Assets - December 31, 2015	18,642,273.01	90,478.10
	Contributions	717,568.15	-
ပ	Investment Income	1,492,955.08	7,079.21
Dec	Total Revenue	2,210,523.23	7,079.21
<u> </u>	Payments to Rural Municipalities	1,299,533.33	-
2016 -	SARM Administration Fee	68,410.88	-
$\Xi$	Other Costs	7,819.96	39.15
7	Total Expense	1,375,764.17	39.15
	Surplus (Deficit) For The Year	834,759.06	7,040.06
	Net Assets - December 31, 2016	19,477,032.07	97,518.16
	Contributions	253,952.62	2 026 05
ပ္	Investment Income  Total Revenue	792,241.56	3,936.25
၂၉		1,046,194.18	3,936.25
<b>-</b>	Payments to Rural Municipalities SARM Administration Fee	1,236,135.62 65,059.50	-
7	Other Costs	7,652.98	40.39
2017 - Dec	Total Expense	1,308,848.10	40.39
2	Surplus (Deficit) For The Year	(262,653.92)	3,895.86
	Net Assets - December 31, 2017	19,214,378.15	101,414.02
	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(27.41)
Dec	Total Revenue	1,097,162.11	(27.41)
Ŏ	Payments to Rural Municipalities	1,594,214.91	-
	SARM Administration Fee	83,905.21	-
18	Other Costs	8,746.26	47.59
201	Total Expense	1,686,866.38	47.59
•	Surplus (Deficit) For The Year	(589,704.27)	(75.00)
	Net Assets - December 31, 2018	18,624,673.88	101,339.02
	Contributions	148,417.91	-
ပ	Investment Income	1,465,466.10	7,930.72
2019 - Dec	Total Revenue	1,613,884.01	7,930.72
<u>.</u>	Payments to Rural Municipalities	1,328,896.59	-
6	SARM Administration Fee	69,849.68	-
5	Other Costs	7,994.42	46.37
7	Total Expense	1,406,740.69	46.37
	Surplus (Deficit) For The Year	207,143.32	7,884.35
	Net Assets - December 31, 2019	18,831,817.20	109,223.37
	Contributions Investment Income	1,186,253.91 873,371.08	- 4,804.70
ပ္သ	Total Revenue	2,059,624.99	4,804.70
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	-,004.70
<del>-</del>	SARM Administration Fee	70,013.33	_
2	Other Costs	2,357.67	13.79
0	Total Expense	1,402,629.42	13.79
7	Surplus (Deficit) For The Year	656,995.57	4,790.91
	Net Assets - December 31, 2020	19,488,812.77	114,014.28
	Contributions	289,004.23	-
4.5	Investment Income	1,365,686.47	7,915.52
 	Total Revenue	1,654,690.70	7,915.52
Δ	Payments to Rural Municipalities	1,427,544.18	-
•	SARM Administration Fee	75,133.89	-
21	Other Costs	14,181.72	88.04
2021 - Dec	Total Expense	1,516,859.79	88.04
` 1	Surplus (Deficit) For The Year	137,830.91	7,827.48
L	Net Assets - December 31, 2021	19,626,643.68	121,841.76

	Trust Fund Total	RM No. 213
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	79,411.70
Expenses:		
Payments to Rural Municipalities	22,135,052.14	33,188.38
SARM Administration Fee	1,165,363.44	1,749.15
Other Costs	157,227.04	728.10
	23,457,642.62	35,665.63
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	43,746.07
Contributions	25,452,806.67	78,095.69
Net Assets	19,626,643.68	121,841.76
		_
TLE Percentage Factor		-

		Trust Fund Total	RM No. 214
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
18	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	<del></del>
1995 - Dec	Payments to Rural Municipalities	1,646.40	
_	SARM Administration Fee	86.66	_
35	Other Costs	-	-
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္ပ	Investment Income	20,129.58	-
De	Total Revenue	508,147.55	-
996 - Dec	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
36	Other Costs		
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions Investment Income	1,742,272.22	-
ပ္က	Total Revenue	86,950.26 1,829,222.48	<del></del>
Dec	Payments to Rural Municipalities	73,272.95	
7	SARM Administration Fee	3,856.48	_
37	Other Costs	-	-
6	Total Expense	77,129.43	
1	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	-
- Mar	Total Revenue	3,591,660.41	-
•	Payments to Rural Municipalities	140,440.70	-
666	SARM Administration Fee	7,391.63	-
6	Other Costs	415.08	-
1	Total Expense	148,247.41	
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999  Contributions	5,778,704.00 2,397,627.46	50,171.63
	Investment Income	321,050.00	50,171.63
ar	Total Revenue	2,718,677.46	50,682.12
Ž	Payments to Rural Municipalities	243,538.32	-
1	SARM Administration Fee	12,817.84	-
00	Other Costs	5,213.30	30.18
2000 - Mar	Total Expense	261,569.46	30.18
' 1	Surplus (Deficit) For The Year	2,457,108.00	50,651.94
	Net Assets - March 31, 2000	8,235,812.00	50,651.94
	Contributions	934,736.84	-
L	Investment Income	451,358.00	2,643.53
la	Total Revenue	1,386,094.84	2,643.53
2	Payments to Rural Municipalities	359,182.28	1,837.35
2001 - Mar	SARM Administration Fee	19,136.01	97.89
Ò	Other Costs	3,490.21	19.28
7	Total Expense	381,808.50	1,954.52
	Surplus (Deficit) For The Year	1,004,286.34	689.01
	Net Assets - March 31, 2001	9,240,098.34	51,340.95

		Trust Fund Total	RM No. 214
	Contributions	1,297,714.47	42,745.52
	Investment Income	412,828.54	3,064.67
ě	Total Revenue	1,710,543.01	45,810.19
2001 - Dec	Payments to Rural Municipalities	409,422.07	2,962.67
<del>-</del>	SARM Administration Fee	22,005.05	159.23
9	Other Costs	3,065.92	27.01
2(	Total Expense	434,493.04	3,148.91
	Surplus (Deficit) For The Year	1,276,049.97	42,661.28
	Net Assets - December 31, 2001	10,516,148.31	94,002.23
	Contributions	1,292,223.49	-
ပ္	Investment Income	616,553.98	5,104.25
9	Total Revenue	1,908,777.47	5,104.25
2002 - Dec	Payments to Rural Municipalities	469,571.20	3,711.04
2	SARM Administration Fee	24,629.89	195.32
00	Other Costs	3,035.26	24.20
2(	Total Expense	497,236.35	3,930.56
	Surplus (Deficit) For The Year	1,411,541.12	1,173.69
	Net Assets - December 31, 2002	11,927,689.43	95,175.92
	Contributions Investment Income	2,404,220.96	30,145.50 5 307 50
ပ္		606,183.92	5,397.50
2003 - Dec	Total Revenue	3,010,404.88	35,543.00
1 -	Payments to Rural Municipalities	545,422.58	4,633.85
က	SARM Administration Fee	28,706.55	243.89
18	Other Costs	4,297.68	37.57
7	Total Expense	578,426.81	4,915.31
	Surplus(Deficit) For The Year	2,431,978.07 14,359,667.50	30,627.69
	Net Assets - December 31, 2003  Contributions	400,421.77	125,803.61
	Investment Income	652,799.90	- 5,619.85
ပ္က	Total Revenue	1,053,221.67	5,619.85
۵	Payments to Rural Municipalities	632,913.17	4,856.57
04 - Dec	SARM Administration Fee	33,160.66	255.61
4	Other Costs	15,252.65	129.52
0	Total Expense	681,326.48	5,241.70
7	Surplus (Deficit) For The Year	371,895.19	378.15
	Net Assets - December 31, 2004	14,731,562.69	126,181.76
	Contributions	1,082,168.80	20,641.50
	Investment Income	757,472.81	6,629.68
မ	Total Revenue	1,839,641.61	27,271.18
Ω	Payments to Rural Municipalities	665,970.29	4,995.57
	SARM Administration Fee	35,051.06	262.92
05	Other Costs	5,884.38	54.07
2005 - Dec	Total Expense	706,905.73	5,312.56
''	Surplus (Deficit) For The Year	1,132,735.88	21,958.62
	Net Assets - December 31, 2005	15,864,298.57	148,140.38
	Contributions	631,985.63	16,631.99
O	Investment Income	802,016.12	7,710.72
)e(	Total Revenue	1,434,001.75	24,342.71
2006 - Dec	Payments to Rural Municipalities	702,246.38	5,352.83
9	SARM Administration Fee	36,960.36	281.73
Ŏ	Other Costs	3,426.50	33.84
20	Total Expense	742,633.24	5,668.40
	Surplus (Deficit) For The Year	691,368.51	18,674.31
	Net Assets - December 31, 2006	16,555,667.08	166,814.69
	Contributions	296,444.76	<b>-</b>
ပ	Investment Income	645,026.21	6,399.93
)e	Total Revenue	941,470.97	6,399.93
<b>.</b>	Payments to Rural Municipalities	765,989.21	6,315.58
7	SARM Administration Fee	40,314.81	332.40
2007 - Dec	Other Costs	7,387.43	72.59
7	Total Expense	813,691.45	6,720.57
	Surplus (Deficit) For The Year	127,779.52	(320.64)
	Net Assets - December 31, 2007	16,683,446.60	166,494.05

		Trust Fund Total	RM No. 214
	Contributions	978,236.35	11,343.54
	Investment Income	767,277.23	7,617.56
မ	Total Revenue	1,745,513.58	18,961.10
2008 - Dec	Payments to Rural Municipalities	835,933.60	6,537.59
1	SARM Administration Fee	43,993.60	344.08
8	Other Costs	6,065.38	60.42
Õ	Total Expense	885,992.58	6,942.09
. 4	Surplus (Deficit) For The Year	859,521.00	12,019.01
	Net Assets - December 31, 2008	17,542,967.60	178,513.06
	Contributions	588,824.59	-
0	Investment Income	803,873.67	8,013.77
e	Total Revenue	1,392,698.26	8,013.77
	Payments to Rural Municipalities	968,448.98	7,840.62
2009 - Dec	SARM Administration Fee	50,969.43	412.65
ő	Other Costs	6,513.93	63.58
20	Total Expense	1,025,932.34	8,316.85
	Surplus (Deficit) For The Year	366,765.92	(303.08)
	Net Assets - December 31, 2009	17,909,733.52	178,209.98
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	8,417.89
ě	Total Revenue	1,187,322.58	8,417.89
-	Payments to Rural Municipalities	965,683.41	7,840.62
2010 - Dec	SARM Administration Fee	50,823.56	412.65
$\Xi$	Other Costs	6,740.67	65.31
7(	Total Expense	1,023,247.64	8,318.58
	Surplus (Deficit) For The Year	164,074.94	99.31
	Net Assets - December 31, 2010	18,073,808.46	178,309.29
	Contributions	1,289,986.62	- 9.044.94
ပ္သ	Investment Income  Total Revenue	857,705.78	8,044.81
Dec	Payments to Rural Municipalities	2,147,692.40 1,098,247.18	8,044.81 9,147.34
7	SARM Administration Fee	57,800.57	481.43
	Other Costs	6,960.03	63.81
011	Total Expense	1,163,007.78	9,692.58
7	Surplus (Deficit) For The Year	984,684.62	(1,647.77)
	Net Assets - December 31, 2011	19,058,493.08	176,661.52
	Contributions	551,325.97	-
	Investment Income	851,462.55	7,802.75
မ	Total Revenue	1,402,788.52	7,802.75
Ď	Payments to Rural Municipalities	1,120,592.94	9,147.34
1	SARM Administration Fee	58,976.59	481.43
12	Other Costs	7,128.83	64.64
2012 - Dec	Total Expense	1,186,698.36	9,693.41
•	Surplus (Deficit) For The Year	216,090.16	(1,890.66)
	Net Assets - December 31, 2012	19,274,583.24	174,770.86
	Contributions	757,757.65	-
()	Investment Income	762,105.49	6,830.80
ĕ	Total Revenue	1,519,863.14	6,830.80
	Payments to Rural Municipalities	1,202,580.62	10,199.93
<u>.</u>	SARM Administration Fee	63,292.55	536.87
$\Xi$	Other Costs	7,564.60	66.19
2013 - Dec	Total Expense	1,273,437.77	10,802.99
	Surplus (Deficit) For The Year	246,425.37	(3,972.19)
	Net Assets - December 31, 2013	19,521,008.61	170,798.67
	Contributions	587,722.24	
Se	Investment Income	859,792.65	7,429.07
۵	Total Revenue	1,447,514.89	7,429.07
ı	Payments to Rural Municipalities	1,285,340.70	10,438.56
14	SARM Administration Fee	67,648.72	549.34
2014 - Dec	Other Costs	7,908.80	67.43
1,1	Total Expense	1,360,898.22	11,055.33
	Surplus (Deficit) For The Year	86,616.67	(3,626.26)
Щ_	Net Assets - December 31, 2014	19,607,625.28	167,172.41

		Trust Fund Total	RM No. 214
	Contributions	260,750.72	
	Investment Income	271,388.33	2,288.11
ဝ	Total Revenue	532,139.05	2,288.11
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	10,766.66
	SARM Administration Fee	74,467.58	566.64
15	Other Costs	8,123.38	68.87
0	Total Expense	1,497,491.32	11,402.17
•	Surplus (Deficit) For The Year	(965,352.27)	(9,114.06)
	Net Assets - December 31, 2015	18,642,273.01	158,058.35
	Contributions	717,568.15	-
0	Investment Income	1,492,955.08	12,366.85
ě	Total Revenue	2,210,523.23	12,366.85
	Payments to Rural Municipalities	1,299,533.33	10,766.66
2016 - Dec	SARM Administration Fee	68,410.88	566.64
7	Other Costs	7,819.96	63.85
20	Total Expense	1,375,764.17	11,397.15
	Surplus (Deficit) For The Year	834,759.06	969.70
	Net Assets - December 31, 2016	19,477,032.07	159,028.05
	Contributions	253,952.62	-
ပ	Investment Income	792,241.56	6,419.05
2017 - Dec	Total Revenue	1,046,194.18	6,419.05
<u>٠</u>	Payments to Rural Municipalities	1,236,135.62	11,329.85
7	SARM Administration Fee	65,059.50	596.27
2	Other Costs	7,652.98	61.12
7	Total Expense	1,308,848.10	11,987.24
	Surplus (Deficit) For The Year	(262,653.92)	(5,568.19)
	Net Assets - December 31, 2017	19,214,378.15	153,459.86
	Contributions Investment Income	1,102,539.79	(41.47)
ပ္က	Total Revenue	(5,377.68) 1,097,162.11	(41.47)
۵	Payments to Rural Municipalities	1,594,214.91	11,829.32
018 - Dec	SARM Administration Fee	83,905.21	622.61
8	Other Costs	8,746.26	66.17
	Total Expense	1.686,866.38	12.518.10
7	Surplus (Deficit) For The Year	(589,704.27)	(12,559.57)
	Net Assets - December 31, 2018	18,624,673.88	140,900.29
	Contributions	148,417.91	-
4.5	Investment Income	1,465,466.10	11,026.75
6	Total Revenue	1,613,884.01	11,026.75
Ω	Payments to Rural Municipalities	1,328,896.59	14,555.40
-	SARM Administration Fee	69,849.68	766.00
13	Other Costs	7,994.42	57.97
2019 - Dec	Total Expense	1,406,740.69	15,379.37
'	Surplus (Deficit) For The Year	207,143.32	(4,352.62)
	Net Assets - December 31, 2019	18,831,817.20	136,547.67
	Contributions	1,186,253.91	-
ပ	Investment Income	873,371.08	6,006.69
ě	Total Revenue	2,059,624.99	6,006.69
	Payments to Rural Municipalities	1,330,258.42	14,555.40
0	SARM Administration Fee	70,013.33	766.07
)2	Other Costs	2,357.67	15.39
2020 - Dec	Total Expense	1,402,629.42	15,336.86
	Surplus (Deficit) For The Year	656,995.57	(9,330.17)
	Net Assets - December 31, 2020	19,488,812.77	127,217.50
	Contributions	289,004.23	13,530.37
ပ္	Investment Income	1,365,686.47	9,771.51
2021 - Dec	Total Revenue	1,654,690.70	23,301.88
	Payments to Rural Municipalities SARM Administration Fee	1,427,544.18 75 133 89	15,239.46 802.08
7.	Other Costs	75,133.89 14,181.72	802.08 97.10
02	Total Expense	1,516,859.79	16,138.64
7	Surplus (Deficit) For The Year	137,830.91	7,163.24
	Net Assets - December 31, 2021	19,626,643.68	134,380.74
	IOOOTO DOOMINOT OT, EVET	10,020,040.00	.5 1,000.1 4

	Trust Fund Total	RM No. 214
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	145,074.76
Expenses:		
Payments to Rural Municipalities	22,135,052.14	184,860.21
SARM Administration Fee	1,165,363.44	9,733.75
Other Costs	157,227.04	1,310.11
	23,457,642.62	195,904.07
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(50,829.31)
Contributions	25,452,806.67	185,210.05
Net Assets	19,626,643.68	134,380.74

**TLE Percentage Factor** 

0.90

		Trust Fund Total	RM No. 215
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
O	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	
<u> </u>	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
39	Other Costs		
7	Total Expense	80.56	
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25 13,989.25	-
	Contributions	77,588.18	-
	Investment Income	3,152.57	_
ည္က	Total Revenue	80,740.75	-
Dec	Payments to Rural Municipalities	1,646.40	-
	SARM Administration Fee	86.66	-
1995 -	Other Costs	-	-
6	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	11,144.24
ပ္က	Investment Income	20,129.58	167.20
Dec	Total Revenue	508,147.55	11,311.44
<b>-</b>	Payments to Rural Municipalities	17,049.22	122.65
96	SARM Administration Fee	897.32	6.46
1996 -	Other Costs	-	
_	Total Expense	17,946.54	129.11
	Surplus (Deficit) For The Year	490,201.01	11,182.33
	Net Assets - December 31, 1996	583,197.95	11,182.33
	Contributions Investment Income	1,742,272.22	20,630.05
ပ္က	Total Revenue	86,950.26 1,829,222.48	739.73
Dec	Payments to Rural Municipalities	73,272.95	911.26
<b>-</b>	SARM Administration Fee	3,856.48	47.96
37	Other Costs	-	-
199	Total Expense	77,129.43	959.22
7	Surplus (Deficit) For The Year	1,752,093.05	20,410.56
	Net Assets - December 31, 1997	2,335,291.00	31,592.89
	Contributions	3,351,403.41	21,807.00
ä	Investment Income	240,257.00	1,886.51
Ĕ	Total Revenue	3,591,660.41	23,693.51
•	Payments to Rural Municipalities	140,440.70	1,109.28
39	SARM Administration Fee	7,391.63	58.38
1999 - Mar	Other Costs	415.08	3.86
_	Total Expense	148,247.41	1,171.52
	Surplus (Deficit) For The Year	3,443,413.00	22,521.99
	Net Assets - March 31, 1999  Contributions	5,778,704.00	54,114.88
	Investment Income	2,397,627.46 321,050.00	6,142.50 2,771.84
ar	Total Revenue	2,718,677.46	8,914.34
2000 - Mar	Payments to Rural Municipalities	243,538.32	3,109.64
•	SARM Administration Fee	12,817.84	163.67
2	Other Costs	5,213.30	39.49
õ	Total Expense	261,569.46	3,312.80
~	Surplus (Deficit) For The Year	2,457,108.00	5,601.54
	Net Assets - March 31, 2000	8,235,812.00	59,716.42
	Contributions	934,736.84	25,110.00
_	Investment Income	451,358.00	3,872.24
a	Total Revenue	1,386,094.84	28,982.24
2	Payments to Rural Municipalities	359,182.28	3,938.11
<u>'</u>	SARM Administration Fee	19,136.01	209.81
2001 - Mar	Other Costs	3,490.21	32.40
20	Total Expense	381,808.50	4,180.32
	Surplus (Deficit) For The Year	1,004,286.34	24,801.92
	Net Assets - March 31, 2001	9,240,098.34	84,518.34

		Trust Fund Total	RM No. 215
	Contributions	1,297,714.47	14,962.50
1	Investment Income	412,828.54	3,705.78
ec	Total Revenue	1,710,543.01	18,668.28
2001 - Dec	Payments to Rural Municipalities	409,422.07	5,048.61
•	SARM Administration Fee	22,005.05	271.35
9	Other Costs	3,065.92	29.23
20	Total Expense	434,493.04	5,349.19
•	Surplus (Deficit) For The Year	1,276,049.97	13,319.09
	Net Assets - December 31, 2001	10,516,148.31	97,837.43
	Contributions	1,292,223.49	33,246.04
	Investment Income	616,553.98	6,416.25
e	Total Revenue	1,908,777.47	39,662.29
Ω	Payments to Rural Municipalities	469,571.20	6,275.63
2002 - Dec	SARM Administration Fee	24,629.89	330.30
0	Other Costs	3,035.26	33.86
20	Total Expense	497,236.35	6,639.79
` `	Surplus (Deficit) For The Year	1,411,541.12	33,022.50
	Net Assets - December 31, 2002	11,927,689.43	130,859.93
	Contributions	2,404,220.96	53,590.52
O	Investment Income	606,183.92	6,885.33
2003 - Dec	Total Revenue	3,010,404.88	60,475.85
_	Payments to Rural Municipalities	545,422.58	8,351.00
8	SARM Administration Fee	28,706.55	439.53
Ö	Other Costs	4,297.68	55.45
7	Total Expense	578,426.81	8,845.98
	Surplus(Deficit) For The Year	2,431,978.07	51,629.87
	Net Assets - December 31, 2003	14,359,667.50	182,489.80
	Contributions	400,421.77	55,130.67
ပ	Investment Income	652,799.90	9,809.17
) 	Total Revenue	1,053,221.67	64,939.84
004 - Dec	Payments to Rural Municipalities	632,913.17	11,311.73
4	SARM Administration Fee Other Costs	33,160.66	584.26
8	Total Expense	15,252.65 681,326.48	246.00 12.141.99
7	Surplus (Deficit) For The Year	371,895.19	52,797.85
	Net Assets - December 31, 2004	14,731,562.69	235,287.65
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	11,478.87
၁	Total Revenue	1,839,641.61	11,478.87
۵	Payments to Rural Municipalities	665,970.29	12,853.98
•	SARM Administration Fee	35,051.06	676.53
05	Other Costs	5,884.38	88.68
2005 - Dec	Total Expense	706,905.73	13,619.19
~	Surplus (Deficit) For The Year	1,132,735.88	(2,140.32)
	Net Assets - December 31, 2005	15,864,298.57	233,147.33
	Contributions	631,985.63	-
()	Investment Income	802,016.12	11,461.95
e	Total Revenue	1,434,001.75	11,461.95
Ω	Payments to Rural Municipalities	702,246.38	12,853.98
	SARM Administration Fee	36,960.36	676.53
Ŏ	Other Costs	3,426.50	49.04
2006 - Dec	Total Expense	742,633.24	13,579.55
	Surplus (Deficit) For The Year	691,368.51	(2,117.60)
	Net Assets - December 31, 2006	16,555,667.08	231,029.73
	Contributions	296,444.76	-
ပ	Investment Income	645,026.21	8,863.57
2007 - Dec	Total Revenue	941,470.97	8,863.57
	Payments to Rural Municipalities	765,989.21	14,078.17
7	SARM Administration Fee	40,314.81	740.96
18	Other Costs	7,387.43	102.80
7	Total Expense Surplus (Deficit) For The Year	813,691.45	14,921.93
	Net Assets - December 31, 2007	127,779.52	(6,058.36)
	Net Assets - December 31, 2007	16,683,446.60	224,311.31

		Trust Fund Total	RM No. 215
	Contributions	978,236.35	37,210.50
	Investment Income	767,277.23	10,808.80
ĕ	Total Revenue	1,745,513.58	48,019.30
2008 - Dec	Payments to Rural Municipalities	835,933.60	14,870.29
8	SARM Administration Fee	43,993.60	782.65
Ő	Other Costs	6,065.38	90.67
7(	Total Expense	885,992.58	15,743.61
	Surplus (Deficit) For The Year	859,521.00	32,275.69
	Net Assets - December 31, 2008	17,542,967.60	257,247.06
	Contributions	588,824.59	-
ပ္	Investment Income  Total Revenue	803,873.67	11,548.28
9	Payments to Rural Municipalities	1,392,698.26	11,548.28
2009 - Dec	SARM Administration Fee	968,448.98 50,969.43	16,159.53 850.50
6(	Other Costs	6,513.93	93.30
0	Total Expense	1,025,932.34	17,103.33
2	Surplus (Deficit) For The Year	366,765.92	(5,555.05)
	Net Assets - December 31, 2009	17,909,733.52	251,692.01
	Contributions	330,031.96	-
	Investment Income	857,290.62	11,888.87
၁	Total Revenue	1,187,322.58	11,888.87
2010 - Dec	Payments to Rural Municipalities	965,683.41	16,159.53
-	SARM Administration Fee	50,823.56	850.50
10	Other Costs	6,740.67	94.03
50	Total Expense	1,023,247.64	17,104.06
•	Surplus (Deficit) For The Year	164,074.94	(5,215.19)
	Net Assets - December 31, 2010	18,073,808.46	246,476.82
	Contributions	1,289,986.62	6,656.42
ပ	Investment Income	857,705.78	11,355.65
Dec	Total Revenue	2,147,692.40	18,012.07
-	Payments to Rural Municipalities	1,098,247.18	19,914.45
7	SARM Administration Fee	57,800.57	1,048.14
2	Other Costs	6,960.03	92.94
7	Total Expense	1,163,007.78	21,055.53
	Surplus (Deficit) For The Year Net Assets - December 31, 2011	984,684.62 19,058,493.08	(3,043.46)
	Contributions	551,325.97	243,433.30
	Investment Income	851,462.55	10,751.91
ပ္ထ	Total Revenue	1,402,788.52	10,751.91
۵	Payments to Rural Municipalities	1,120,592.94	19,980.25
•	SARM Administration Fee	58,976.59	1,051.60
12	Other Costs	7,128.83	86.20
2012 - Dec	Total Expense	1,186,698.36	21,118.05
•	Surplus (Deficit) For The Year	216,090.16	(10,366.14)
	Net Assets - December 31, 2012	19,274,583.24	233,067.22
	Contributions	757,757.65	-
U	Investment Income	762,105.49	9,109.27
)e	Total Revenue	1,519,863.14	9,109.27
<u>ا</u>	Payments to Rural Municipalities	1,202,580.62	20,078.90
3	SARM Administration Fee	63,292.55	1,056.79
2013 - Dec	Other Costs	7,564.60	85.62
	Total Expense	1,273,437.77	21,221.31
	Surplus (Deficit) For The Year	246,425.37	(12,112.04)
	Net Assets - December 31, 2013  Contributions	19,521,008.61 587,722.24	220,955.18
O	Investment Income	859,792.65	9,610.68
2014 - Dec	Total Revenue	1,447,514.89	9,610.68
	Payments to Rural Municipalities	1,285,340.70	22,192.47
	SARM Administration Fee	67,648.72	1,168.05
7	Other Costs	7,908.80	83.54
7	Total Expense	1,360,898.22	23,444.06
	Surplus (Deficit) For The Year	86,616.67	(13,833.38)
	Net Assets - December 31, 2014	19,607,625.28	207,121.80

		Trust Fund Total	RM No. 215
	Contributions	260,750.72	-
0	Investment Income	271,388.33	2,834.91
2015 - Dec	Total Revenue	532,139.05	2,834.91
	Payments to Rural Municipalities	1,414,900.36	22,192.47
5	SARM Administration Fee	74,467.58	1,168.05
Ξ	Other Costs	8,123.38	81.27
7	Total Expense	1,497,491.32	23,441.79
	Surplus (Deficit) For The Year	(965,352.27)	(20,606.88)
	Net Assets - December 31, 2015  Contributions	18,642,273.01 717,568.15	186,514.92
	Investment Income	1,492,955.08	14,593.36
ည္က	Total Revenue	2,210,523.23	14,593.36
۵	Payments to Rural Municipalities	1,299,533.33	24,306.04
2016 - Dec	SARM Administration Fee	68,410.88	1,279.27
16	Other Costs	7,819.96	70.44
Ò	Total Expense	1,375,764.17	25,655.75
•	Surplus (Deficit) For The Year	834,759.06	(11,062.39)
	Net Assets - December 31, 2016	19,477,032.07	175,452.53
	Contributions	253,952.62	-
()	Investment Income	792,241.56	7,082.01
ĕ	Total Revenue	1,046,194.18	7,082.01
$\Box$	Payments to Rural Municipalities	1,236,135.62	28,095.77
7	SARM Administration Fee	65,059.50	1,478.73
2017 - Dec	Other Costs	7,652.98	60.90
7(	Total Expense	1,308,848.10	29,635.40
	Surplus (Deficit) For The Year	(262,653.92)	(22,553.39)
	Net Assets - December 31, 2017	19,214,378.15	152,899.14
	Contributions Investment Income	1,102,539.79	- (41.22)
ပ္က	Total Revenue	(5,377.68) 1,097,162.11	(41.32)
Dec	Payments to Rural Municipalities	1,594,214.91	28,563.71
	SARM Administration Fee	83,905.21	1,503.39
18	Other Costs	8,746.26	57.64
0	Total Expense	1,686,866.38	30,124.74
7	Surplus (Deficit) For The Year	(589,704.27)	(30,166.06)
	Net Assets - December 31, 2018	18,624,673.88	122,733.08
	Contributions	148,417.91	-
0	Investment Income	1,465,466.10	9,605.00
ě	Total Revenue	1,613,884.01	9,605.00
	Payments to Rural Municipalities	1,328,896.59	31,748.19
6	SARM Administration Fee	69,849.68	1,670.90
2019 - Dec	Other Costs	7,994.42	41.97
7	Total Expense	1,406,740.69	33,461.06
	Surplus (Deficit) For The Year Net Assets - December 31, 2019	207,143.32	(23,856.06)
	Contributions	18,831,817.20 1,186,253.91	98,877.02
	Investment Income	873,371.08	4,349.57
ည	Total Revenue	2,059,624.99	4,349.57
۵	Payments to Rural Municipalities	1,330,258.42	31,748.19
•	SARM Administration Fee	70,013.33	1,670.96
20	Other Costs	2,357.67	8.44
2020 - Dec	Total Expense	1,402,629.42	33,427.59
	Surplus (Deficit) For The Year	656,995.57	(29,078.02)
	Net Assets - December 31, 2020	19,488,812.77	69,799.00
	Contributions	289,004.23	-
O	Investment Income	1,365,686.47	4,845.84
2021 - Dec	Total Revenue	1,654,690.70	4,845.84
	Payments to Rural Municipalities	1,427,544.18	32,886.25
	SARM Administration Fee	75,133.89	1,730.86
2	Other Costs	14,181.72	28.90
7	Total Expense	1,516,859.79	34,646.01
	Surplus (Deficit) For The Year	137,830.91	(29,800.17)
	Net Assets - December 31, 2021	19,626,643.68	39,998.83

	Trust Fund Total	RM No. 215
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	186,401.27
Expenses:		
Payments to Rural Municipalities	22,135,052.14	408,860.08
SARM Administration Fee	1,165,363.44	21,516.13
Other Costs	157,227.04	1,656.67
	23,457,642.62	432,032.88
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(245,631.61)
Contributions	25,452,806.67	285,630.44
Net Assets	19,626,643.68	39,998.83
TLE Percentage Factor		0.90

Net Assets - January 1, 1994			Trust Fund Total	RM No. 216
Contributions		Net Assets - January 1, 1994	-	-
Total Revenue		•	13,608.00	-
Total Expense   Same    4.5	Investment Income	461.81	-	
Total Expense   Same    ec	Total Revenue	14,069.81	-	
Not Assets - December 31, 1994   13,989.25		Payments to Rural Municipalities	76.53	-
Not Assets - December 31, 1994   13,989.25	- +	SARM Administration Fee	4.03	-
Not Assets - December 31, 1994   13,989.25	6	Other Costs		-
Net Assets - December 31, 1994   13,989.25		•	80.56	
Contributions				<u> </u>
Total Revenue   3,152.57		,	_	-
Total Revenue   80,740.75			•	-
SARM Administration Fee   86.66   Cother Costs   Total Expense   1,733.06   Total Expense   1,734.02.99   Total Expense   1,742.75   338.29.85   1,349.56   Total Revenue   508,147.55   338.29.85   1,349.56   Total Expense   17,049.22   1,318.89   1,349.56   Total Expense   17,946.54   1,388.31   1,388.31   1,399.10   Total Expense   17,946.54   1,388.31   1,388.31   1,399.10   Total Expense   1,742.72.22   18,187.89   1,742.72.93   1,742.72.22   18,187.89   1,742.72.93   1,742.73.23	ပ္			
SARM Administration Fee   86.66   Cother Costs   Total Expense   1,733.06   Total Expense   1,734.02.99   Total Expense   1,742.75   338.29.85   1,349.56   Total Revenue   508,147.55   338.29.85   1,349.56   Total Expense   17,049.22   1,318.89   1,349.56   Total Expense   17,946.54   1,388.31   1,388.31   1,399.10   Total Expense   17,946.54   1,388.31   1,388.31   1,399.10   Total Expense   1,742.72.22   18,187.89   1,742.72.93   1,742.72.22   18,187.89   1,742.72.93   1,742.73.23	<b>Section</b>			
Net Assets - December 31, 1995   1,742,722.22   13,148.78   1,749.654   1,349.56   1,749.654   1,349.56   1,	-	, i	•	-
Net Assets - December 31, 1995   1,742,272.22   13,18.89	2		-	-
Net Assets - December 31, 1995   1,742,272.22   13,18.89	6		1 733 06	
Net Assets - December 31, 1995   92,996.94   1   1   1   1   1   1   1   1   1	7			
Contributions				-
Total Revenue   508,147.55   38,829.85   70   70   70   70   70   70   70   7		,		37,480.29
Payments to Rural Municipalities   17,049.22   1,318.89     SARM Administration Fee   897.32   69,42     Other Costs	ပ			
Payments to Rural Municipalities   17,049.22   1,318.89     SARM Administration Fee   897.32   69,42     Other Costs       Net Assets - December 31, 1996   583,197.95   37,441.54     Net Assets - December 31, 1996   583,197.95   37,441.54     Net Assets - December 31, 1996   583,197.95   37,441.54     Net Assets - December 31, 1996   688,950.26   2,345.72     Investment Income   86,950.26   2,345.72     Payments to Rural Municipalities   73,272.95   2,591.16     SARM Administration Fee   3,856.48   136.38     Other Costs       Other Costs	Э6	Total Revenue		
Total Expense   17,946.54   1,388.31     Surplus (Deficit) For The Year   490,201.01   37,441.54     Net Assets - December 31, 1996   583,197.95   37,441.54     Contributions   1,742,272.22   18,1878,361     Investment Income   86,950.26   2,345.72     Total Revenue   1,829,222.48   20,533.61     Payments to Rural Municipalities   73,272.95   2,591.16     SARM Administration Fee   3,856.48   136.38     Other Costs	-	Payments to Rural Municipalities	17,049.22	1,318.89
Total Expense   17,946.54   1,388.31     Surplus (Deficit) For The Year   490,201.01   37,441.54     Net Assets - December 31, 1996   583,197.95   37,441.54     Contributions   1,742,272.22   18,1878,361     Investment Income   86,950.26   2,345.72     Total Revenue   1,829,222.48   20,533.61     Payments to Rural Municipalities   73,272.95   2,591.16     SARM Administration Fee   3,856.48   136.38     Other Costs	9	SARM Administration Fee	897.32	69.42
Total Expense   17,946.54   1,388.31     Surplus (Deficit) For The Year   490,201.01   37,441.54     Net Assets - December 31, 1996   583,197.95   37,441.54     Contributions   1,742,272.22   18,1878,361     Investment Income   86,950.26   2,345.72     Total Revenue   1,829,222.48   20,533.61     Payments to Rural Municipalities   73,272.95   2,591.16     SARM Administration Fee   3,856.48   136.38     Other Costs	99	Other Costs		-
Net Assets - December 31, 1996   583,197.95   37,441.54		Total Expense	17,946.54	1,388.31
Contributions		Surplus (Deficit) For The Year	490,201.01	37,441.54
Investment Income   86,950.26   2,345.72     Total Revenue   1,829,222.48   20,533.61     Payments to Rural Municipalities   73,272.95   2,591.16     SARM Administration Fee   3,856.48   136.38     Other Costs   -   -   -     Total Expense   77,129.43   2,727.54     Surplus (Deficit) For The Year   1,752,093.05   17,806.07     Net Assets - December 31, 1997   2,335,291.00   55,247.61     Contributions   3,351,403.41   41,769.00     Investment Income   240,257.00   3,489.07     Total Revenue   3,591,660.41   45,258.07     Payments to Rural Municipalities   140,440.70   2,319.79     SARM Administration Fee   7,391.63   122.09     Contributions   148,247.41   2,448.91     Net Assets - March 31, 1999   5,778,704.00   98,056.77     Total Revenue   32,397,627.46   -     Surplus (Deficit) For The Year   3,443,413.00   42,809.16     Net Assets - March 31, 1999   5,778,704.00   98,056.77     Total Revenue   2,718,677.46   4,609.74     Total Expense   261,569.46   4,059.75     Surplus (Deficit) For The Year   2,457,108.00   549.99     Net Assets - March 31, 2000   8,235,812.00   98,606.76     Total Expense   261,569.46   4,059.75     Surplus (Deficit) For The Year   2,457,108.00   5,146.29     Total Revenue   1,386,094.84   5,146.29     Total		Net Assets - December 31, 1996	583,197.95	37,441.54
Total Revenue				18,187.89
Payments to Rural Municipalities   73,272.95   2,591.16     SARM Administration Fee   3,856.48   136.38     Other Costs   -   -     Total Expense   77,129.43   2,727.54     Surplus (Deficit) For The Year   1,752.093.05   17,806.07     Net Assets - December 31, 1997   2,335,291.00   55,247.61     Contributions   3,351,403.41   41,769.00     Investment Income   240,257.00   3,489.07     Payments to Rural Municipalities   140,440.70   2,319.79     SARM Administration Fee   7,391.63   122.09     Other Costs   415.08   7.03     Total Expense   148,247.41   2,448.91     Surplus (Deficit) For The Year   3,443,413.00   42,809.16     Net Assets - March 31, 1999   5,778,704.00   98,056.77     Contributions   2,397,627.46   -     Total Revenue   2,718,677.46   4,609.74     Payments to Rural Municipalities   243,538.32   3,796.42     SARM Administration Fee   12,817.84   199.81     Other Costs   5,213.30   63.52     Total Expense   261,569.46   4,059.75     Surplus (Deficit) For The Year   2,457,108.00   549.99     Net Assets - March 31, 2000   8,235,812.00   98,606.76     Contributions   934,736.84   -     Investment Income   451,358.00   5,146.29     Total Revenue   1,386,094.84   5,146.29     Total Revenue   1,386,094.84   5,146.29     Total Revenue   1,386,094.84   5,146.29     Total Revenue   1,386,094.84   5,146.29     Total Expense   381,808.50   4,160.37     SARM Administration Fee   19,136.01   208.53     Other Costs   3,490.21   37.65     Total Expense   381,808.50   4,160.37     Surplus (Deficit) For The Year   1,004,286.34   985.92	ပ			
SARM Administration Fee   3,856.48   136.38   Other Costs	<b>)</b>			
COPE         SARM Administration Fee         3,858,48         13.58           Other Costs         77,129,43         2,727.54           Net Assets - December 31, 1997         2,335,291.00         55,247.61           Contributions         3,351,403.41         41,769.00           Investment Income         240,257.00         3,489.07           Total Revenue         3,591,660.41         45,258.07           Payments to Rural Municipalities         140,440.70         2,319.79           SARM Administration Fee         7,391.63         122.09           Other Costs         415.08         7.03           Total Expense         148,247.41         2,448.91           Surplus (Deficit) For The Year         3,443,413.00         42,809.16           Net Assets - March 31, 1999         5,778,704.00         98,056.77           Contributions         2,397,627.46         -           Investment Income         321,050.00         4,609.74           Payments to Rural Municipalities         243,538.32         3,796.42           SARM Administration Fee         12,817.84         199.81           Other Costs         5,213.30         63.52           Total Expense         261,569.46         4,059.75           Surplus (Deficit) For The	7			
Total Expense   77,129.43   2,727.54     Surplus (Deficit) For The Year   1,752,093.05   17,806.07     Net Assets - December 31, 1997   2,335,291.00   55,247.61     Contributions   3,351,403.41   41,769.00     Investment Income   240,257.00   3,489.07     Total Revenue   3,591,660.41   45,258.07     Payments to Rural Municipalities   140,440.70   2,319.79     SARM Administration Fee   7,391.63   122.09     Other Costs   415.08   7.03     Total Expense   148,247.41   2,448.91     Surplus (Deficit) For The Year   3,443,413.00   42,809.16     Net Assets - March 31, 1999   5,778,704.00   98,056.77     Contributions   2,397,627.46   -	7		3,856.48	136.38
Net Assets - March 31, 1999   Surplus (Deficit) For The Year   1,752,093.05   17,806.07	99		77 120 43	2 727 54
Net Assets - December 31, 1997   2,335,291.00   55,247.61	~	•		
Contributions   3,351,403.41   41,769.00     Investment Income   240,257.00   3,489.07     Total Revenue   3,591,660.41   45,258.07     Payments to Rural Municipalities   140,440.70   2,319.79     SARM Administration Fee   7,391.63   122.09     Other Costs   415.08   7.03     Total Expense   148,247.41   2,448.91     Surplus (Deficit) For The Year   3,443,413.00   42,809.16     Net Assets - March 31, 1999   5,778,704.00   98,056.77     Contributions   2,397,627.46   -   Investment Income   321,050.00   4,609.74     Payments to Rural Municipalities   243,538.32   3,796.42     SARM Administration Fee   12,817.84   199.81     Other Costs   5,213.30   63.52     Total Expense   261,569.46   4,059.75     Surplus (Deficit) For The Year   2,457,108.00   549.99     Net Assets - March 31, 2000   8,235,812.00   98,606.76     Contributions   934,736.84   -   Investment Income   451,358.00   5,146.29     Payments to Rural Municipalities   359,182.28   3,914.19     SARM Administration Fee   19,136.01   208.53     Total Revenue   1,386,094.84   5,146.29     Payments to Rural Municipalities   359,182.28   3,914.19     SARM Administration Fee   19,136.01   208.53     Other Costs   3,490.21   37.65     Total Expense   381,808.50   4,160.37     Surplus (Deficit) For The Year   1,004,286.34   985.92				
Investment Income   240,257.00   3,489.07     Total Revenue   3,591,660.41   45,258.07     Payments to Rural Municipalities   140,440.70   2,319.79     SARM Administration Fee   7,391.63   122.09     Other Costs   415.08   7.03     Total Expense   148,247.41   2,448.91     Surplus (Deficit) For The Year   3,443,413.00   42,809.16     Net Assets - March 31, 1999   5,778,704.00   98,056.77     Contributions   2,397,627.46   -1,2397.627.46   -1,		·		
Surplus (Deficit) For The Year   3,443,413.00   42,809.16     Net Assets - March 31, 1999   5,778,704.00   98,056.77     Contributions   2,397,627.46	ı	Investment Income		
Surplus (Deficit) For The Year   3,443,413.00   42,809.16     Net Assets - March 31, 1999   5,778,704.00   98,056.77     Contributions   2,397,627.46	٧a	Total Revenue	3,591,660.41	45,258.07
Surplus (Deficit) For The Year   3,443,413.00   42,809.16     Net Assets - March 31, 1999   5,778,704.00   98,056.77     Contributions   2,397,627.46	-	Payments to Rural Municipalities	140,440.70	2,319.79
Surplus (Deficit) For The Year   3,443,413.00   42,809.16     Net Assets - March 31, 1999   5,778,704.00   98,056.77     Contributions   2,397,627.46	6	SARM Administration Fee	7,391.63	122.09
Surplus (Deficit) For The Year   3,443,413.00   42,809.16     Net Assets - March 31, 1999   5,778,704.00   98,056.77     Contributions   2,397,627.46	66	Other Costs	415.08	7.03
Net Assets - March 31, 1999   5,778,704.00   98,056.77     Contributions   2,397,627.46   -     Investment Income   321,050.00   4,609.74     Total Revenue   2,718,677.46   4,609.74     Payments to Rural Municipalities   243,538.32   3,796.42     SARM Administration Fee   12,817.84   199.81     Other Costs   5,213.30   63.52     Total Expense   261,569.46   4,059.75     Surplus (Deficit) For The Year   2,457,108.00   549.99     Net Assets - March 31, 2000   8,235,812.00   98,606.76     Contributions   934,736.84   -     Investment Income   451,358.00   5,146.29     Payments to Rural Municipalities   359,182.28   3,914.19     SARM Administration Fee   19,136.01   208.53     Other Costs   3,490.21   37.65     Total Expense   381,808.50   4,160.37     Surplus (Deficit) For The Year   1,004,286.34   985.92	7	Total Expense	148,247.41	2,448.91
Contributions   2,397,627.46			3,443,413.00	42,809.16
Investment Income   321,050.00   4,609.74     Total Revenue   2,718,677.46   4,609.74     Payments to Rural Municipalities   243,538.32   3,796.42     SARM Administration Fee   12,817.84   199.81     Other Costs   5,213.30   63.52     Total Expense   261,569.46   4,059.75     Surplus (Deficit) For The Year   2,457,108.00   549.99     Net Assets - March 31, 2000   8,235,812.00   98,606.76     Contributions   934,736.84   -		·		98,056.77
Total Revenue         2,718,677.46         4,609.74           Payments to Rural Municipalities         243,538.32         3,796.42           SARM Administration Fee         12,817.84         199.81           Other Costs         5,213.30         63.52           Total Expense         261,569.46         4,059.75           Surplus (Deficit) For The Year         2,457,108.00         549.99           Net Assets - March 31, 2000         8,235,812.00         98,606.76           Contributions         934,736.84         -           Investment Income         451,358.00         5,146.29           Payments to Rural Municipalities         359,182.28         3,914.19           SARM Administration Fee         19,136.01         208.53           Other Costs         3,490.21         37.65           Total Expense         381,808.50         4,160.37           Surplus (Deficit) For The Year         1,004,286.34         985.92				
Surplus (Deficit) For The Year         2,457,108.00         549.99           Net Assets - March 31, 2000         8,235,812.00         98,606.76           Contributions         934,736.84         -           Investment Income         451,358.00         5,146.29           Total Revenue         1,386,094.84         5,146.29           Payments to Rural Municipalities         359,182.28         3,914.19           SARM Administration Fee         19,136.01         208.53           Other Costs         3,490.21         37.65           Total Expense         381,808.50         4,160.37           Surplus (Deficit) For The Year         1,004,286.34         985.92	ır			
Surplus (Deficit) For The Year         2,457,108.00         549.99           Net Assets - March 31, 2000         8,235,812.00         98,606.76           Contributions         934,736.84         -           Investment Income         451,358.00         5,146.29           Total Revenue         1,386,094.84         5,146.29           Payments to Rural Municipalities         359,182.28         3,914.19           SARM Administration Fee         19,136.01         208.53           Other Costs         3,490.21         37.65           Total Expense         381,808.50         4,160.37           Surplus (Deficit) For The Year         1,004,286.34         985.92	Ma			
Surplus (Deficit) For The Year         2,457,108.00         549.99           Net Assets - March 31, 2000         8,235,812.00         98,606.76           Contributions         934,736.84         -           Investment Income         451,358.00         5,146.29           Total Revenue         1,386,094.84         5,146.29           Payments to Rural Municipalities         359,182.28         3,914.19           SARM Administration Fee         19,136.01         208.53           Other Costs         3,490.21         37.65           Total Expense         381,808.50         4,160.37           Surplus (Deficit) For The Year         1,004,286.34         985.92	-	· ·		
Surplus (Deficit) For The Year         2,457,108.00         549.99           Net Assets - March 31, 2000         8,235,812.00         98,606.76           Contributions         934,736.84         -           Investment Income         451,358.00         5,146.29           Total Revenue         1,386,094.84         5,146.29           Payments to Rural Municipalities         359,182.28         3,914.19           SARM Administration Fee         19,136.01         208.53           Other Costs         3,490.21         37.65           Total Expense         381,808.50         4,160.37           Surplus (Deficit) For The Year         1,004,286.34         985.92	0			
Surplus (Deficit) For The Year         2,457,108.00         549.99           Net Assets - March 31, 2000         8,235,812.00         98,606.76           Contributions         934,736.84         -           Investment Income         451,358.00         5,146.29           Total Revenue         1,386,094.84         5,146.29           Payments to Rural Municipalities         359,182.28         3,914.19           SARM Administration Fee         19,136.01         208.53           Other Costs         3,490.21         37.65           Total Expense         381,808.50         4,160.37           Surplus (Deficit) For The Year         1,004,286.34         985.92	00			
Net Assets - March 31, 2000         8,235,812.00         98,606.76           Contributions         934,736.84         -           Investment Income         451,358.00         5,146.29           Total Revenue         1,386,094.84         5,146.29           Payments to Rural Municipalities         359,182.28         3,914.19           SARM Administration Fee         19,136.01         208.53           Other Costs         3,490.21         37.65           Total Expense         381,808.50         4,160.37           Surplus (Deficit) For The Year         1,004,286.34         985.92	2	· · · · · · · · · · · · · · · · · · ·		
Contributions 934,736.84 - Investment Income 451,358.00 5,146.29  Total Revenue 1,386,094.84 5,146.29  Payments to Rural Municipalities 359,182.28 3,914.19  SARM Administration Fee 19,136.01 208.53  Other Costs 3,490.21 37.65  Total Expense 381,808.50 4,160.37  Surplus (Deficit) For The Year 1,004,286.34 985.92				
Investment Income   451,358.00   5,146.29     Total Revenue   1,386,094.84   5,146.29     Payments to Rural Municipalities   359,182.28   3,914.19     SARM Administration Fee   19,136.01   208.53     Other Costs   3,490.21   37.65     Total Expense   381,808.50   4,160.37     Surplus (Deficit) For The Year   1,004,286.34   985.92				-
Total Revenue         1,386,094.84         5,146.29           Payments to Rural Municipalities         359,182.28         3,914.19           SARM Administration Fee         19,136.01         208.53           Other Costs         3,490.21         37.65           Total Expense         381,808.50         4,160.37           Surplus (Deficit) For The Year         1,004,286.34         985.92	_			5,146.29
Surplus (Deficit) For The Year         1,004,286.34         985.92	ar			
Surplus (Deficit) For The Year         1,004,286.34         985.92	Σ			
Surplus (Deficit) For The Year         1,004,286.34         985.92	ı	· ·		
Surplus (Deficit) For The Year         1,004,286.34         985.92	1	Other Costs		
Surplus (Deficit) For The Year         1,004,286.34         985.92	20	Total Expense	381,808.50	4,160.37
Net Assets - March 31, 2001         9,240,098.34         99,592.68	•		1,004,286.34	985.92
		Net Assets - March 31, 2001	9,240,098.34	99,592.68

		Trust Fund Total	RM No. 216
	Contributions	1,297,714.47	-
4.5	Investment Income	412,828.54	4,169.32
2001 - Dec	Total Revenue	1,710,543.01	4,169.32
Δ	Payments to Rural Municipalities	409,422.07	3,821.72
•	SARM Administration Fee	22,005.05	205.40
2	Other Costs	3,065.92	29.03
20	Total Expense	434,493.04	4,056.15
` `	Surplus (Deficit) For The Year	1,276,049.97	113.17
	Net Assets - December 31, 2001	10,516,148.31	99,705.85
	Contributions	1,292,223.49	46,443.39
0	Investment Income	616,553.98	6,975.42
2002 - Dec	Total Revenue	1,908,777.47	53,418.81
$\Box$	Payments to Rural Municipalities	469,571.20	4,924.50
<u>ا</u>	SARM Administration Fee	24,629.89	259.18
0	Other Costs	3,035.26	37.19
20	Total Expense	497,236.35	5,220.87
	Surplus (Deficit) For The Year	1,411,541.12	48,197.94
	Net Assets - December 31, 2002	11,927,689.43	147,903.79
	Contributions	2,404,220.96	-
ပ	Investment Income	606,183.92	6,687.26
2003 - Dec	Total Revenue	3,010,404.88	6,687.26
-	Payments to Rural Municipalities	545,422.58	5,591.76
က က	SARM Administration Fee	28,706.55	294.30
2	Other Costs	4,297.68	44.46
7(	Total Expense	578,426.81	5,930.52
	Surplus(Deficit) For The Year	2,431,978.07	756.74
	Net Assets - December 31, 2003	14,359,667.50	148,660.53
	Contributions	400,421.77	-
ပ္သ	Investment Income	652,799.90	6,640.91
Dec	Total Revenue	1,053,221.67	6,640.91
<b>-</b>	Payments to Rural Municipalities SARM Administration Fee	632,913.17 33,160.66	5,985.74 315.04
004 -	Other Costs	15,252.65	153.30
8	Total Expense	681,326.48	6,454.08
7	Surplus (Deficit) For The Year	371,895.19	186.83
	Net Assets - December 31, 2004	14,731,562.69	148,847.36
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	7,261.75
ဥ္ပ	Total Revenue	1,839,641.61	7,261.75
۵	Payments to Rural Municipalities	665,970.29	6,069.06
•	SARM Administration Fee	35,051.06	319.42
05	Other Costs	5,884.38	55.36
2005 - Dec	Total Expense	706,905.73	6,443.84
•	Surplus (Deficit) For The Year	1,132,735.88	817.91
	Net Assets - December 31, 2005	15,864,298.57	149,665.27
	Contributions	631,985.63	-
O	Investment Income	802,016.12	7,357.82
ě	Total Revenue	1,434,001.75	7,357.82
	Payments to Rural Municipalities	702,246.38	6,069.05
	SARM Administration Fee	36,960.36	319.42
ŏ	Other Costs	3,426.50	31.04
2006 - Dec	Total Expense	742,633.24	6,419.51
	Surplus (Deficit) For The Year	691,368.51	938.31
	Net Assets - December 31, 2006	16,555,667.08	150,603.58
	Contributions	296,444.76	<u>-</u>
ပ	Investment Income	645,026.21	5,777.98
ě	Total Revenue	941,470.97	5,777.98
<b>.</b>	Payments to Rural Municipalities	765,989.21	6,069.06
7	SARM Administration Fee	40,314.81	319.42
2007 - Dec	Other Costs	7,387.43	65.70
7	Total Expense	813,691.45	6,454.18
	Surplus (Deficit) For The Year	127,779.52	(676.20)
	Net Assets - December 31, 2007	16,683,446.60	149,927.38

		Trust Fund	RM No.
		Total	216
	Contributions	978,236.35	-
ပ	Investment Income	767,277.23	6,593.74
2008 - Dec	Total Revenue	1,745,513.58	6,593.74
] -	Payments to Rural Municipalities	835,933.60	6,349.06
8	SARM Administration Fee	43,993.60	334.16
00	Other Costs	6,065.38	51.27
2	Total Expense Surplus (Deficit) For The Year	885,992.58 859,521.00	6,734.49 (140.75)
	Net Assets - December 31, 2008	17,542,967.60	149,786.63
	Contributions	588,824.59	149,700.03
	Investment Income	803,873.67	6,724.19
ည္က	Total Revenue	1,392,698.26	6,724.19
۵	Payments to Rural Municipalities	968,448.98	6,621.78
•	SARM Administration Fee	50,969.43	348.49
9	Other Costs	6,513.93	53.37
2009 - Dec	Total Expense	1,025,932.34	7,023.64
2	Surplus (Deficit) For The Year	366,765.92	(299.45)
	Net Assets - December 31, 2009	17,909,733.52	149,487.18
	Contributions	330,031.96	-
4.	Investment Income	857,290.62	7,061.14
၁ә	Total Revenue	1,187,322.58	7,061.14
O	Payments to Rural Municipalities	965,683.41	6,621.78
-	SARM Administration Fee	50,823.56	348.49
2010 - Dec	Other Costs	6,740.67	54.80
20	Total Expense	1,023,247.64	7,025.07
' '	Surplus (Deficit) For The Year	164,074.94	36.07
	Net Assets - December 31, 2010	18,073,808.46	149,523.25
	Contributions	1,289,986.62	-
0	Investment Income	857,705.78	6,746.06
e	Total Revenue	2,147,692.40	6,746.06
- Dec	Payments to Rural Municipalities	1,098,247.18	7,442.65
1	SARM Administration Fee	57,800.57	391.70
011	Other Costs	6,960.03	53.43
2(	Total Expense	1,163,007.78	7,887.78
	Surplus (Deficit) For The Year	984,684.62	(1,141.72)
	Net Assets - December 31, 2011	19,058,493.08	148,381.53
	Contributions	551,325.97	-
ပ္သ	Investment Income  Total Revenue	851,462.55	6,553.68
)e		1,402,788.52	6,553.68
-	Payments to Rural Municipalities SARM Administration Fee	1,120,592.94 58,976.59	7,989.87 420.52
2	Other Costs	7,128.83	54.17
2012 - Dec	Total Expense	1,186,698.36	8,464.56
2	Surplus (Deficit) For The Year	216,090.16	(1,910.88)
	Net Assets - December 31, 2012	19,274,583.24	146,470.65
	Contributions	757,757.65	-
	Investment Income	762,105.49	5,724.70
၁မ	Total Revenue	1,519,863.14	5,724.70
Ď	Payments to Rural Municipalities	1,202,580.62	11,015.07
1	SARM Administration Fee	63,292.55	579.74
13	Other Costs	7,564.60	54.46
2013 - Dec	Total Expense	1,273,437.77	11,649.27
	Surplus (Deficit) For The Year	246,425.37	(5,924.57)
	Net Assets - December 31, 2013	19,521,008.61	140,546.08
	Contributions	587,722.24	-
Š	Investment Income	859,792.65	6,113.20
9	Total Revenue	1,447,514.89	6,113.20
2014 - Dec	Payments to Rural Municipalities	1,285,340.70	11,015.07
4	SARM Administration Fee	67,648.72	579.74
01	Other Costs	7,908.80	54.46
7	Total Expense	1,360,898.22	11,649.27
	Surplus (Deficit) For The Year	86,616.67	(5,536.07)
	Net Assets - December 31, 2014	19,607,625.28	135,010.01

		Trust Fund Total	RM No. 216
	Contributions	260,750.72	12,184.87
4.5	Investment Income	271,388.33	1,991.83
60	Total Revenue	532,139.05	14,176.70
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	11,415.94
	SARM Administration Fee	74,467.58	600.84
15	Other Costs	8,123.38	59.75
20	Total Expense	1,497,491.32	12,076.53
•	Surplus (Deficit) For The Year	(965,352.27)	2,100.17
	Net Assets - December 31, 2015	18,642,273.01	137,110.18
	Contributions	717,568.15	-
O	Investment Income	1,492,955.08	10,727.82
ě	Total Revenue	2,210,523.23	10,727.82
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	11,478.10
	SARM Administration Fee	68,410.88	604.11
16	Other Costs	7,819.96	54.48
20	Total Expense	1,375,764.17	12,136.69
	Surplus (Deficit) For The Year	834,759.06	(1,408.87)
	Net Assets - December 31, 2016	19,477,032.07	135,701.31
	Contributions	253,952.62	-
ပ	Investment Income	792,241.56	5,477.48
Dec	Total Revenue	1,046,194.18	5,477.48
٠	Payments to Rural Municipalities	1,236,135.62	12,938.14
7	SARM Administration Fee	65,059.50	680.95
2017 -	Other Costs	7,652.98	50.79
7(	Total Expense	1,308,848.10	13,669.88
	Surplus (Deficit) For The Year	(262,653.92)	(8,192.40)
	Net Assets - December 31, 2017	19,214,378.15	127,508.91
	Contributions	1,102,539.79	(04.46)
ပ္သ	Investment Income	(5,377.68)	(34.46)
9	Total Revenue	1,097,162.11	(34.46)
018 - Dec	Payments to Rural Municipalities SARM Administration Fee	1,594,214.91 83,905.21	12,938.14 680.95
$\infty$	Other Costs	8,746.26	53.44
2	Total Expense	1,686,866.38	13,672.53
7	Surplus (Deficit) For The Year	(589,704.27)	(13,706.99)
	Net Assets - December 31, 2018	18,624,673.88	113,801.92
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	8,906.05
ဥ္ပ	Total Revenue	1,613,884.01	8,906.05
۵	Payments to Rural Municipalities	1,328,896.59	12,938.14
•	SARM Administration Fee	69,849.68	680.95
19	Other Costs	7,994.42	46.29
2019 - Dec	Total Expense	1,406,740.69	13,665.38
•	Surplus (Deficit) For The Year	207,143.32	(4,759.33)
	Net Assets - December 31, 2019	18,831,817.20	109,042.59
	Contributions	1,186,253.91	-
O	Investment Income	873,371.08	4,796.75
ě	Total Revenue	2,059,624.99	4,796.75
	Payments to Rural Municipalities	1,330,258.42	12,938.14
<u>.</u>	SARM Administration Fee	70,013.33	680.95
7	Other Costs	2,357.67	12.12
2020 - Dec	Total Expense	1,402,629.42	13,631.21
	Surplus (Deficit) For The Year	656,995.57	(8,834.46)
	Net Assets - December 31, 2020	19,488,812.77	100,208.13
	Contributions	289,004.23	
ပ	Investment Income	1,365,686.47	6,957.02
ě	Total Revenue	1,654,690.70	6,957.02
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	13,507.34
<u>+</u>	SARM Administration Fee	75,133.89	710.91
2	Other Costs	14,181.72	67.11
7	Total Expense	1,516,859.79	14,285.36
	Surplus (Deficit) For The Year	137,830.91	(7,328.34)
	Net Assets - December 31, 2021	19,626,643.68	92,879.79

	Trust Fund Total	RM No. 216
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	146,150.04
Expenses:		
Payments to Rural Municipalities	22,135,052.14	197,680.56
SARM Administration Fee	1,165,363.44	10,410.91
Other Costs	157,227.04	1,244.22
	23,457,642.62	209,335.69
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(63,185.65)
Contributions	25,452,806.67	156,065.44
Net Assets	19,626,643.68	92,879.79
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 217
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
O	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Δ.	Payments to Rural Municipalities	76.53	-
4	SARM Administration Fee	4.03	-
1994 -	Other Costs		-
7	Total Expense	80.56	
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25 13,989.25	-
	Contributions	77,588.18	-
	Investment Income	3,152.57	_
၁	Total Revenue	80,740.75	-
Dec	Payments to Rural Municipalities	1,646.40	-
	SARM Administration Fee	86.66	-
1995	Other Costs	-	-
6	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္က	Investment Income	20,129.58	-
Dec	Total Revenue	508,147.55	-
•	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
1996 -	Other Costs	-	
7	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions Investment Income	1,742,272.22	-
ပ္က	Total Revenue	86,950.26 1,829,222.48	
Dec	Payments to Rural Municipalities	73,272.95	
<b>-</b>	SARM Administration Fee	3,856.48	_
37	Other Costs	-	-
199	Total Expense	77,129.43	
7	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
a	Investment Income	240,257.00	-
Ĕ	Total Revenue	3,591,660.41	-
•	Payments to Rural Municipalities	140,440.70	-
39	SARM Administration Fee	7,391.63	-
1999 - Mar	Other Costs	415.08	
_	Total Expense	148,247.41	
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions Investment Income	2,397,627.46 321,050.00	-
ar	Total Revenue	2,718,677.46	
Š	Payments to Rural Municipalities	243,538.32	
•	SARM Administration Fee	12,817.84	_
2000 - Mar	Other Costs	5,213.30	-
õ	Total Expense	261,569.46	-
~	Surplus (Deficit) For The Year	2,457,108.00	
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	-
_	Investment Income	451,358.00	
lai	Total Revenue	1,386,094.84	-
2	Payments to Rural Municipalities	359,182.28	-
<u>'</u>	SARM Administration Fee	19,136.01	-
2001 - Mar	Other Costs	3,490.21	
20	Total Expense	381,808.50	-
	Surplus (Deficit) For The Year	1,004,286.34	-
	Net Assets - March 31, 2001	9,240,098.34	-

		Trust Fund Total	RM No. 217
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	-
6	Total Revenue	1,710,543.01	-
Dec	Payments to Rural Municipalities	409,422.07	-
2001 -	SARM Administration Fee	22,005.05	-
2	Other Costs	3,065.92	-
20	Total Expense	434,493.04	-
•	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
O	Investment Income	616,553.98	-
ě	Total Revenue	1,908,777.47	-
<u> </u>	Payments to Rural Municipalities	469,571.20	-
2002 - Dec	SARM Administration Fee	24,629.89	-
0	Other Costs	3,035.26	
7	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	•
	Contributions	2,404,220.96	-
ن	Investment Income	606,183.92	<u> </u>
၂၉	Total Revenue	3,010,404.88	
-	Payments to Rural Municipalities	545,422.58	-
က	SARM Administration Fee	28,706.55	-
2003 - Dec	Other Costs	4,297.68	
7	Total Expense Surplus(Deficit) For The Year	578,426.81 2,431,978.07	<del></del>
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions	400,421.77	-
	Investment Income	652,799.90	_
ည္က	Total Revenue	1,053,221.67	-
- Dec	Payments to Rural Municipalities	632,913.17	
•	SARM Administration Fee	33,160.66	_
004	Other Costs	15,252.65	-
	Total Expense	681,326.48	-
7	Surplus (Deficit) For The Year	371,895.19	-
	Net Assets - December 31, 2004	14,731,562.69	-
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	-
e	Total Revenue	1,839,641.61	-
	Payments to Rural Municipalities	665,970.29	-
	SARM Administration Fee	35,051.06	-
Ö	Other Costs	5,884.38	-
2005 - Dec	Total Expense	706,905.73	-
	Surplus (Deficit) For The Year	1,132,735.88	<u> </u>
	Net Assets - December 31, 2005	15,864,298.57	•
	Contributions	631,985.63	-
ن	Investment Income	802,016.12	<u> </u>
2006 - Dec	Total Revenue	1,434,001.75	
1 -	Payments to Rural Municipalities	702,246.38	-
9	SARM Administration Fee	36,960.36	-
00	Other Costs  Total Expense	3,426.50 742,633.24	
N	Surplus (Deficit) For The Year	691,368.51	<u>-</u>
	Net Assets - December 31, 2006	16,555,667.08	-
	Contributions	296,444.76	-
	Investment Income	645,026.21	-
96	Total Revenue	941,470.97	
2007 - Dec	Payments to Rural Municipalities	765,989.21	
. '	SARM Administration Fee	40,314.81	-
07	Other Costs	7,387.43	-
Ŏ.	Total Expense	813,691.45	-
'4	Surplus (Deficit) For The Year	127,779.52	
L	Net Assets - December 31, 2007	16,683,446.60	-

		Trust Fund Total	RM No. 217
	Contributions	978,236.35	-
	Investment Income	767,277.23	-
ec	Total Revenue	1,745,513.58	-
2008 - Dec	Payments to Rural Municipalities	835,933.60	-
1	SARM Administration Fee	43,993.60	-
8	Other Costs	6,065.38	-
20	Total Expense	885,992.58	-
•	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	-
O	Investment Income	803,873.67	-
ě	Total Revenue	1,392,698.26	-
2009 - Dec	Payments to Rural Municipalities	968,448.98	-
9	SARM Administration Fee	50,969.43	-
Ö	Other Costs	6,513.93	
7	Total Expense	1,025,932.34	-
	Surplus (Deficit) For The Year	366,765.92	-
	Net Assets - December 31, 2009	17,909,733.52	•
	Contributions	330,031.96	-
ن	Investment Income	857,290.62	<u> </u>
၂၉	Total Revenue	1,187,322.58	
-	Payments to Rural Municipalities	965,683.41	-
0	SARM Administration Fee	50,823.56	-
2010 - Dec	Other Costs	6,740.67 1,023,247.64	<del>-</del>
7	Total Expense Surplus (Deficit) For The Year	164,074.94	<del></del>
	Net Assets - December 31, 2010	18,073,808.46	-
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	_
Dec	Total Revenue	2,147,692.40	-
۵	Payments to Rural Municipalities	1,098,247.18	
•	SARM Administration Fee	57,800.57	_
7	Other Costs	6,960.03	-
20	Total Expense	1,163,007.78	-
7	Surplus (Deficit) For The Year	984,684.62	-
	Net Assets - December 31, 2011	19,058,493.08	-
	Contributions	551,325.97	-
	Investment Income	851,462.55	-
e	Total Revenue	1,402,788.52	-
	Payments to Rural Municipalities	1,120,592.94	-
2	SARM Administration Fee	58,976.59	-
7	Other Costs	7,128.83	-
2012 - Dec	Total Expense	1,186,698.36	-
	Surplus (Deficit) For The Year	216,090.16	<u> </u>
	Net Assets - December 31, 2012	19,274,583.24	•
	Contributions	757,757.65	-
ن	Investment Income	762,105.49	<u> </u>
Dec	Total Revenue	1,519,863.14	
-	Payments to Rural Municipalities	1,202,580.62	-
က	SARM Administration Fee	63,292.55	-
2013 -	Other Costs  Total Expense	7,564.60 1,273,437.77	
7	Surplus (Deficit) For The Year	246,425.37	<u>-</u>
	Net Assets - December 31, 2013	19,521,008.61	-
	Contributions	587,722.24	
ပ	Investment Income	859,792.65	-
ě	Total Revenue	1,447,514.89	-
۲	Payments to Rural Municipalities	1,285,340.70	
4	SARM Administration Fee	67,648.72	-
2014 - Dec	Other Costs	7,908.80	-
2	Total Expense	1,360,898.22	-
	Surplus (Deficit) For The Year	86,616.67	-
	Net Assets - December 31, 2014	19,607,625.28	-
		, , , , , , , , , , , ,	

		Trust Fund	RM No.
	October 1	Total	217
	Contributions	260,750.72	-
ပ္	Investment Income  Total Revenue	271,388.33 532,139.05	
Dec	Payments to Rural Municipalities	1,414,900.36	<u>-</u>
<b>-</b>	SARM Administration Fee	74,467.58	-
5	Other Costs	8,123.38	
2015 -	Total Expense	1,497,491.32	
7	Surplus (Deficit) For The Year	(965,352.27)	-
	Net Assets - December 31, 2015	18,642,273.01	-
	Contributions	717,568.15	-
	Investment Income	1,492,955.08	-
6	Total Revenue	2,210,523.23	-
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	-
1	SARM Administration Fee	68,410.88	-
16	Other Costs	7,819.96	-
20	Total Expense	1,375,764.17	-
•	Surplus (Deficit) For The Year	834,759.06	-
	Net Assets - December 31, 2016	19,477,032.07	-
	Contributions	253,952.62	-
()	Investment Income	792,241.56	-
2017 - Dec	Total Revenue	1,046,194.18	-
	Payments to Rural Municipalities	1,236,135.62	-
	SARM Administration Fee	65,059.50	-
Ξ	Other Costs	7,652.98	-
20	Total Expense	1,308,848.10	-
	Surplus (Deficit) For The Year	(262,653.92)	<u> </u>
	Net Assets - December 31, 2017	19,214,378.15	-
	Contributions	1,102,539.79	-
ي	Investment Income	(5,377.68)	-
9	Total Revenue	1,097,162.11	
018 - Dec	Payments to Rural Municipalities	1,594,214.91	-
$\infty$	SARM Administration Fee Other Costs	83,905.21	-
9	Total Expense	8,746.26 1,686,866.38	
7	Surplus (Deficit) For The Year	(589,704.27)	
	Net Assets - December 31, 2018	18,624,673.88	-
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	-
၁	Total Revenue	1,613,884.01	-
Ď	Payments to Rural Municipalities	1,328,896.59	-
<u> </u>	SARM Administration Fee	69,849.68	-
19	Other Costs	7,994.42	-
2019 - Dec	Total Expense	1,406,740.69	-
•	Surplus (Deficit) For The Year	207,143.32	-
	Net Assets - December 31, 2019	18,831,817.20	-
	Contributions	1,186,253.91	131,087.05
O	Investment Income	873,371.08	3,001.73
2020 - Dec	Total Revenue	2,059,624.99	134,088.78
	Payments to Rural Municipalities	1,330,258.42	1,551.57
0	SARM Administration Fee	70,013.33	81.66
7	Other Costs	2,357.67	16.02
20	Total Expense	1,402,629.42	1,649.25
	Surplus (Deficit) For The Year	656,995.57	132,439.53
	Net Assets - December 31, 2020	19,488,812.77	132,439.53
	Contributions	289,004.23	75,089.28
ပ္	Investment Income	1,365,686.47	11,655.94
<b>Je</b>	Total Revenue	1,654,690.70	86,745.22
<b>1</b> -	Payments to Rural Municipalities	1,427,544.18	6,555.18
<u></u>	SARM Administration Fee	75,133.89	345.01
2021 - Dec	Other Costs	14,181.72	7 053 47
7	Total Expense Surplus (Deficit) For The Year	1,516,859.79 137,830.91	7,053.47
	Net Assets - December 31, 2021	19,626,643.68	79,691.75
	Not Assets - December 31, 2021	13,020,043.00	212,131.20

	Trust Fund Total	RM No. 217
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	14,657.67
Expenses:		
Payments to Rural Municipalities	22,135,052.14	8,106.75
SARM Administration Fee	1,165,363.44	426.67
Other Costs	157,227.04	169.30
	23,457,642.62	8,702.72
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	5,954.95
Contributions	25,452,806.67	206,176.33
Net Assets	19,626,643.68	212,131.28
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 218
	Net Assets - January 1, 1994	-	
	Contributions	13,608.00	-
()	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
$\Box$	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
Š	Other Costs		-
5	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	<u>-</u>
1995 - Dec	Payments to Rural Municipalities	1,646.40	
_	SARM Administration Fee	86.66	_
35	Other Costs	-	_
6	Total Expense	1,733.06	-
_	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္	Investment Income	20,129.58	
Dec	Total Revenue	508,147.55	-
] -	Payments to Rural Municipalities	17,049.22	-
1996 -	SARM Administration Fee	897.32	-
99	Other Costs		-
_	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
၁	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	
7	Payments to Rural Municipalities	73,272.95	-
7	SARM Administration Fee	3,856.48	-
199	Other Costs		
16	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997 Contributions	2,335,291.00 3,351,403.41	-
L	Investment Income	240,257.00	_
la	Total Revenue	3,591,660.41	
2	Payments to Rural Municipalities	140,440.70	
6	SARM Administration Fee	7,391.63	_
1999 - Mar	Other Costs	415.08	-
13	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
L	Investment Income	321,050.00	-
a	Total Revenue	2,718,677.46	
2000 - Mar	Payments to Rural Municipalities	243,538.32	-
0	SARM Administration Fee	12,817.84	-
0	Other Costs	5,213.30	-
2(	Total Expense	261,569.46	-
	Surplus (Deficit) For The Year	2,457,108.00	-
	Net Assets - March 31, 2000	8,235,812.00	•
	Contributions	934,736.84	-
ıL	Investment Income	451,358.00	-
Иa	Total Revenue	1,386,094.84	-
2001 - Mar	Payments to Rural Municipalities	359,182.28	-
Σ	SARM Administration Fee	19,136.01	-
00	Other Costs  Total Expense	3,490.21 381,808.50	-
7	Surplus (Deficit) For The Year	1,004,286.34	<u>-</u>
	Net Assets - March 31, 2001	9,240,098.34	-
<u> </u>		0,210,000.01	

		Trust Fund Total	RM No. 218
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	-
6	Total Revenue	1,710,543.01	-
2001 - Dec	Payments to Rural Municipalities	409,422.07	-
<u>  -</u>	SARM Administration Fee	22,005.05	-
9	Other Costs	3,065.92	-
20	Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	27,452.26
ပ	Investment Income	616,553.98	1,490.64
)e	Total Revenue	1,908,777.47	28,942.90
2002 - Dec	Payments to Rural Municipalities	469,571.20	1,104.90
7	SARM Administration Fee	24,629.89	58.15
8	Other Costs	3,035.26	7.07 1,170.12
7	Total Expense Surplus (Deficit) For The Year	497,236.35 1,411,541.12	27,772.78
	Net Assets - December 31, 2002	11,927,689.43	27,772.78
	Contributions	2,404,220.96	83,264.94
	Investment Income	606,183.92	5,020.42
ည္က	Total Revenue	3,010,404.88	88,285.36
۵	Payments to Rural Municipalities	545,422.58	5,495.25
•	SARM Administration Fee	28,706.55	289.22
2003 - Dec	Other Costs	4,297.68	33.76
ŏ	Total Expense	578,426.81	5,818.23
~	Surplus(Deficit) For The Year	2,431,978.07	82,467.13
	Net Assets - December 31, 2003	14,359,667.50	110,239.91
	Contributions	400,421.77	-
	Investment Income	652,799.90	4,924.60
e	Total Revenue	1,053,221.67	4,924.60
	Payments to Rural Municipalities	632,913.17	5,061.62
004 - Dec	SARM Administration Fee	33,160.66	266.40
Ž	Other Costs	15,252.65	114.30
20	Total Expense	681,326.48	5,442.32
	Surplus (Deficit) For The Year	371,895.19	(517.72)
	Net Assets - December 31, 2004	14,731,562.69	109,722.19
	Contributions	1,082,168.80	-
ပ္ပ	Investment Income	757,472.81	5,352.96
9	Total Revenue	1,839,641.61 665,970.29	5,352.96
<b>-</b>	Payments to Rural Municipalities SARM Administration Fee	35,051.06	5,985.12 315.01
5	Other Costs	5,884.38	41.35
2005 - Dec	Total Expense	706,905.73	6,341.48
7	Surplus (Deficit) For The Year	1,132,735.88	(988.52)
	Net Assets - December 31, 2005	15,864,298.57	108,733.67
	Contributions	631,985.63	32,402.48
	Investment Income	802,016.12	5,725.24
2006 - Dec	Total Revenue	1,434,001.75	38,127.72
Ω	Payments to Rural Municipalities	702,246.38	5,985.12
1	SARM Administration Fee	36,960.36	315.01
90	Other Costs	3,426.50	29.10
20	Total Expense	742,633.24	6,329.23
` `	Surplus (Deficit) For The Year	691,368.51	31,798.49
	Net Assets - December 31, 2006	16,555,667.08	140,532.16
	Contributions	296,444.76	-
ပ	Investment Income	645,026.21	5,391.58
ě	Total Revenue	941,470.97	5,391.58
<del>'</del>	Payments to Rural Municipalities	765,989.21	7,216.41
7	SARM Administration Fee	40,314.81	379.81
2007 - Dec	Other Costs	7,387.43	61.96
7	Total Expense	813,691.45	7,658.18
	Surplus (Deficit) For The Year Net Assets - December 31, 2007	127,779.52	(2,266.60)
	ivet Assets - December 31, 2007	16,683,446.60	138,265.56

		Trust Fund Total	RM No. 218
	Contributions	978,236.35	70,735.18
	Investment Income	767,277.23	8,632.86
မ	Total Revenue	1,745,513.58	79,368.04
2008 - Dec	Payments to Rural Municipalities	835,933.60	8,630.18
1	SARM Administration Fee	43,993.60	454.16
8	Other Costs	6,065.38	71.22
Ŏ	Total Expense	885,992.58	9,155.56
~	Surplus (Deficit) For The Year	859,521.00	70,212.48
	Net Assets - December 31, 2008	17,542,967.60	208,478.04
	Contributions	588,824.59	4,196.03
	Investment Income	803,873.67	9,417.27
6	Total Revenue	1,392,698.26	13,613.30
2009 - Dec	Payments to Rural Municipalities	968,448.98	9,883.80
<u>'</u>	SARM Administration Fee	50,969.43	520.18
8	Other Costs	6,513.93	75.89
ĺŽ.	Total Expense	1,025,932.34	10,479.87
•	Surplus (Deficit) For The Year	366,765.92	3,133.43
	Net Assets - December 31, 2009	17,909,733.52	211,611.47
	Contributions	330,031.96	-
4.	Investment Income	857,290.62	9,995.63
2010 - Dec	Total Revenue	1,187,322.58	9,995.63
Δ	Payments to Rural Municipalities	965,683.41	9,929.32
_	SARM Administration Fee	50,823.56	522.52
10	Other Costs	6,740.67	77.77
2	Total Expense	1,023,247.64	10,529.61
•	Surplus (Deficit) For The Year	164,074.94	(533.98)
	Net Assets - December 31, 2010	18,073,808.46	211,077.49
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	9,523.22
Dec	Total Revenue	2,147,692.40	9,523.22
Ω	Payments to Rural Municipalities	1,098,247.18	13,438.82
•	SARM Administration Fee	57,800.57	707.31
11	Other Costs	6,960.03	76.43
20	Total Expense	1,163,007.78	14,222.56
` `	Surplus (Deficit) For The Year	984,684.62	(4,699.34)
	Net Assets - December 31, 2011	19,058,493.08	206,378.15
	Contributions	551,325.97	37,839.37
0	Investment Income	851,462.55	10,447.71
ě	Total Revenue	1,402,788.52	48,287.08
	Payments to Rural Municipalities	1,120,592.94	14,458.52
2	SARM Administration Fee	58,976.59	760.98
7	Other Costs	7,128.83	88.53
2012 - Dec	Total Expense	1,186,698.36	15,308.03
	Surplus (Deficit) For The Year	216,090.16	32,979.05
	Net Assets - December 31, 2012	19,274,583.24	239,357.20
	Contributions	757,757.65	88,618.52
ပ	Investment Income	762,105.49	11,210.66
9	Total Revenue	1,519,863.14	99,829.18
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	16,557.51
8	SARM Administration Fee	63,292.55	871.43
7	Other Costs	7,564.60	124.64
7	Total Expense	1,273,437.77	17,553.58
	Surplus (Deficit) For The Year	246,425.37	82,275.60
	Net Assets - December 31, 2013	19,521,008.61	321,632.80
4.5	Contributions	587,722.24	40.000.75
ec	Investment Income	859,792.65	13,989.75
Ď	Total Revenue	1,447,514.89	13,989.75
	Payments to Rural Municipalities	1,285,340.70	17,185.59
14	SARM Administration Fee	67,648.72	904.50
2014 - Dec	Other Costs	7,908.80	128.03
',1	Total Expense	1,360,898.22	18,218.12
	Surplus (Deficit) For The Year	86,616.67	(4,228.37)
	Net Assets - December 31, 2014	19,607,625.28	317,404.43

		Trust Fund Total	RM No. 218
	Contributions	260,750.72	49,965.97
	Investment Income	271,388.33	4,934.57
ec	Total Revenue	532,139.05	54,900.54
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	20,069.80
	SARM Administration Fee	74,467.58	1,056.25
7.	Other Costs	8,123.38	152.96
20	Total Expense	1,497,491.32	21,279.01
` `	Surplus (Deficit) For The Year	(965,352.27)	33,621.53
	Net Assets - December 31, 2015	18,642,273.01	351,025.96
	Contributions	717,568.15	142,877.51
ပ	Investment Income	1,492,955.08	33,339.26
2016 - Dec	Total Revenue	2,210,523.23	176,216.77
<u> </u>	Payments to Rural Municipalities	1,299,533.33	24,316.92
9	SARM Administration Fee	68,410.88	1,280.00
Ĭ	Other Costs	7,819.96	201.33
7	Total Expense	1,375,764.17	25,798.25
	Surplus (Deficit) For The Year	834,759.06	150,418.52
	Net Assets - December 31, 2016	19,477,032.07	501,444.48
	Contributions	253,952.62	29,854.13
ပ	Investment Income	792,241.56	20,672.91
2017 - Dec	Total Revenue	1,046,194.18	50,527.04
<u>٠</u>	Payments to Rural Municipalities	1,236,135.62	27,332.71
7	SARM Administration Fee	65,059.50	1,438.60
7	Other Costs	7,652.98	208.30
7(	Total Expense	1,308,848.10	28,979.61
	Surplus (Deficit) For The Year	(262,653.92)	21,547.43
	Net Assets - December 31, 2017	19,214,378.15	522,991.91
	Contributions	1,102,539.79	23,025.85
ပ္သ	Investment Income	(5,377.68)	(144.51)
Dec	Total Revenue	1,097,162.11	22,881.34
7	Payments to Rural Municipalities SARM Administration Fee	1,594,214.91	30,277.59
$\infty$	Other Costs	83,905.21 8,746.26	1,593.53 241.27
0	Total Expense	1,686,866.38	32,112.39
7	Surplus (Deficit) For The Year	(589,704.27)	(9,231.05)
	Net Assets - December 31, 2018	18,624,673.88	513,760.86
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	40,206.48
ည္မ	Total Revenue	1,613,884.01	40,206.48
Ď	Payments to Rural Municipalities	1,328,896.59	30,633.20
<u>'</u>	SARM Administration Fee	69,849.68	1,612.23
19	Other Costs	7,994.42	221.39
2019 - Dec	Total Expense	1,406,740.69	32,466.82
•	Surplus (Deficit) For The Year	207,143.32	7,739.66
	Net Assets - December 31, 2019	18,831,817.20	521,500.52
	Contributions	1,186,253.91	63,675.90
0	Investment Income	873,371.08	24,544.56
ě	Total Revenue	2,059,624.99	88,220.46
	Payments to Rural Municipalities	1,330,258.42	29,138.01
<u>.</u>	SARM Administration Fee	70,013.33	1,533.57
2020 - Dec	Other Costs	2,357.67	70.04
20	Total Expense	1,402,629.42	30,741.62
	Surplus (Deficit) For The Year	656,995.57	57,478.84
	Net Assets - December 31, 2020	19,488,812.77	578,979.36
	Contributions	289,004.23	<u>-</u>
ပ	Investment Income	1,365,686.47	40,196.03
ě	Total Revenue	1,654,690.70	40,196.03
<u>'</u>	Payments to Rural Municipalities	1,427,544.18	30,287.29
<del>-</del>	SARM Administration Fee	75,133.89	1,594.07
2021 - Dec	Other Costs	14,181.72	424.06
7	Total Expense	1,516,859.79	32,305.42
	Surplus (Deficit) For The Year	137,830.91	7,890.61
	Net Assets - December 31, 2021	19,626,643.68	586,869.97

	Trust Fund Total	RM No. 218
		_
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	264,871.84
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	312,987.68
SARM Administration Fee	1,165,363.44	16,472.93
Other Costs	157,227.04	2,449.40
	23,457,642.62	331,910.01
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(67,038.17)
Contributions	25,452,806.67	653,908.14
Net Assets	19,626,643.68	586,869.97
TLE Percentage Factor		0.70

		Trust Fund Total	RM No. 229
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs	<u> </u>	-
19	Total Expense	80.56	-
-	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ	Investment Income	3,152.57	-
é	Total Revenue	80,740.75	-
1995 - Dec	Payments to Rural Municipalities	1,646.40	-
5	SARM Administration Fee	86.66	-
99	Other Costs		-
16	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	· .
	Net Assets - December 31, 1995	92,996.94	
	Contributions	488,017.97	-
ec	Investment Income	20,129.58	-
966 - Dec	Total Revenue Payments to Rural Municipalities	508,147.55 17,049.22	-
. (	SARM Administration Fee	897.32	-
96	Other Costs	-	_
19	Total Expense	17,946.54	
-	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
Δ	Payments to Rural Municipalities	73,272.95	-
٠,	SARM Administration Fee	3,856.48	-
97	Other Costs		-
19	Total Expense	77,129.43	-
`	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	-
- Mar	Total Revenue	3,591,660.41	-
•	Payments to Rural Municipalities	140,440.70	-
666	SARM Administration Fee	7,391.63	-
19	Other Costs	415.08	-
_	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999  Contributions	5,778,704.00	•
	Investment Income	2,397,627.46	-
ar	Total Revenue	321,050.00 2,718,677.46	<u> </u>
2000 - Mar	Payments to Rural Municipalities	243,538.32	
$\overline{}$	SARM Administration Fee	12,817.84	_
0(	Other Costs	5,213.30	_
)(	Total Expense	261,569.46	
2	Surplus (Deficit) For The Year	2,457,108.00	_
	Net Assets - March 31, 2000	8,235,812.00	
	Contributions	934,736.84	-
	Investment Income	451,358.00	_
ar	Total Revenue	1,386,094.84	-
Σ	Payments to Rural Municipalities	359,182.28	-
•	SARM Administration Fee	19,136.01	-
01	Other Costs	3,490.21	
2001 - Mar	Total Expense	381,808.50	
• •	Surplus (Deficit) For The Year	1,004,286.34	
	Net Assets - March 31, 2001	9,240,098.34	-

		Trust Fund Total	RM No. 229
	Contributions	1,297,714.47	-
4.5	Investment Income	412,828.54	-
ec	Total Revenue	1,710,543.01	-
Dec	Payments to Rural Municipalities	409,422.07	-
2001 -	SARM Administration Fee	22,005.05	-
9	Other Costs	3,065.92	-
20	Total Expense	434,493.04	-
•	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
	Investment Income	616,553.98	-
ě	Total Revenue	1,908,777.47	-
Ω	Payments to Rural Municipalities	469,571.20	-
2002 - Dec	SARM Administration Fee	24,629.89	-
0	Other Costs	3,035.26	
20	Total Expense	497,236.35	
` `	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	-
	Contributions	2,404,220.96	-
O	Investment Income	606,183.92	-
2003 - Dec	Total Revenue	3,010,404.88	
_	Payments to Rural Municipalities	545,422.58	-
8	SARM Administration Fee	28,706.55	-
Ö	Other Costs	4,297.68	
7	Total Expense	578,426.81	
	Surplus(Deficit) For The Year	2,431,978.07	<u> </u>
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions	400,421.77	-
ပ္	Investment Income	652,799.90	
) 	Total Revenue	1,053,221.67	
- Dec	Payments to Rural Municipalities SARM Administration Fee	632,913.17	-
4	Other Costs	33,160.66	-
004	Total Expense	15,252.65 681,326.48	
7	Surplus (Deficit) For The Year	371,895.19	
	Net Assets - December 31, 2004	14,731,562.69	-
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	-
၁	Total Revenue	1,839,641.61	
۵	Payments to Rural Municipalities	665,970.29	-
•	SARM Administration Fee	35,051.06	-
05	Other Costs	5,884.38	-
2005 - Dec	Total Expense	706,905.73	-
~	Surplus (Deficit) For The Year	1,132,735.88	-
	Net Assets - December 31, 2005	15,864,298.57	-
	Contributions	631,985.63	29,274.27
	Investment Income	802,016.12	1,360.32
e	Total Revenue	1,434,001.75	30,634.59
Ω	Payments to Rural Municipalities	702,246.38	1,845.59
	SARM Administration Fee	36,960.36	97.14
0	Other Costs	3,426.50	6.19
2006 - Dec	Total Expense	742,633.24	1,948.92
	Surplus (Deficit) For The Year	691,368.51	28,685.67
	Net Assets - December 31, 2006	16,555,667.08	28,685.67
	Contributions	296,444.76	19,803.60
ပ	Investment Income	645,026.21	1,766.53
)ě	Total Revenue	941,470.97	21,570.13
<u> </u>	Payments to Rural Municipalities	765,989.21	3,437.98
7	SARM Administration Fee	40,314.81	180.95
2007 - Dec	Other Costs	7,387.43	21.74
7	Total Expense	813,691.45	3,640.67
	Surplus (Deficit) For The Year	127,779.52	17,929.46
	Net Assets - December 31, 2007	16,683,446.60	46,615.13

		Trust Fund Total	RM No. 229
	Contributions	978,236.35	14,094.90
0	Investment Income	767,277.23	2,408.46
ě	Total Revenue	1,745,513.58	16,503.36
2008 - Dec	Payments to Rural Municipalities	835,933.60	2,036.22
ω.	SARM Administration Fee	43,993.60	107.27
lõ.	Other Costs	6,065.38	20.50
2(	Total Expense	885,992.58	2,163.99
	Surplus (Deficit) For The Year	859,521.00	14,339.37
	Net Assets - December 31, 2008  Contributions	17,542,967.60 588,824.59	60,954.50 4,621.06
	Investment Income	803,873.67	2,938.69
S	Total Revenue	1,392,698.26	7,559.75
ص	Payments to Rural Municipalities	968,448.98	-
2009 - Dec	SARM Administration Fee	50,969.43	_
9	Other Costs	6,513.93	22.37
0	Total Expense	1,025,932.34	22.37
"	Surplus (Deficit) For The Year	366,765.92	7,537.38
	Net Assets - December 31, 2009	17,909,733.52	68,491.88
	Contributions	330,031.96	-
	Investment Income	857,290.62	3,235.27
ě	Total Revenue	1,187,322.58	3,235.27
	Payments to Rural Municipalities	965,683.41	-
2010 - Dec	SARM Administration Fee	50,823.56	-
1	Other Costs	6,740.67	24.04
2(	Total Expense	1,023,247.64	24.04
	Surplus (Deficit) For The Year	164,074.94	3,211.23
	Net Assets - December 31, 2010	18,073,808.46	71,703.11
	Contributions Investment Income	1,289,986.62	- 3 225 04
ပ္က	Total Revenue	857,705.78	3,235.04 3,235.04
Dec	Payments to Rural Municipalities	1,098,247.18	3,233.04
7	SARM Administration Fee	57,800.57	-
11	Other Costs	6,960.03	24.40
0	Total Expense	1,163,007.78	24.40
2	Surplus (Deficit) For The Year	984,684.62	3,210.64
	Net Assets - December 31, 2011	19,058,493.08	74,913.75
	Contributions	551,325.97	-
0	Investment Income	851,462.55	3,308.77
ě	Total Revenue	1,402,788.52	3,308.77
	Payments to Rural Municipalities	1,120,592.94	-
2	SARM Administration Fee	58,976.59	-
2012 - Dec	Other Costs	7,128.83	28.92
2(	Total Expense	1,186,698.36	28.92
	Surplus (Deficit) For The Year Net Assets - December 31, 2012	216,090.16	3,279.85
	Contributions	19,274,583.24 757,757.65	78,193.60
	Investment Income	762,105.49	3,056.14
၁	Total Revenue	1,519,863.14	3,056.14
Ď	Payments to Rural Municipalities	1,202,580.62	-
1	SARM Administration Fee	63,292.55	-
13	Other Costs	7,564.60	31.47
2013 - Dec	Total Expense	1,273,437.77	31.47
	Surplus (Deficit) For The Year	246,425.37	3,024.67
	Net Assets - December 31, 2013	19,521,008.61	81,218.27
	Contributions	587,722.24	-
C	Investment Income	859,792.65	3,532.67
۵	Total Revenue	1,447,514.89	3,532.67
ı	Payments to Rural Municipalities	1,285,340.70	-
14	SARM Administration Fee	67,648.72	-
2014 - Dec	Other Costs	7,908.80	34.17
' '	Total Expense	1,360,898.22	34.17
	Surplus (Deficit) For The Year	86,616.67	3,498.50
	Net Assets - December 31, 2014	19,607,625.28	84,716.77

		Trust Fund Total	RM No. 229
	Contributions	260,750.72	-
0	Investment Income	271,388.33	1,159.53
Dec	Total Revenue	532,139.05	1,159.53
	Payments to Rural Municipalities	1,414,900.36	-
2015 -	SARM Administration Fee	74,467.58	-
Z	Other Costs	8,123.38	37.40
7	Total Expense	1,497,491.32	37.40
	Surplus (Deficit) For The Year	(965,352.27)	1,122.13
	Net Assets - December 31, 2015	18,642,273.01	85,838.90
	Contributions	717,568.15	-
ပ္	Investment Income	1,492,955.08	6,716.23
Dec	Total Revenue	2,210,523.23	6,716.23
1-	Payments to Rural Municipalities	1,299,533.33	-
2016 -	SARM Administration Fee	68,410.88	-
9	Other Costs	7,819.96	37.15
7	Total Expense	1,375,764.17	37.15
	Surplus (Deficit) For The Year	834,759.06	6,679.08
	Net Assets - December 31, 2016	19,477,032.07	92,517.98
	Contributions	253,952.62	- 2 724 42
ي	Investment Income	792,241.56	3,734.42
၂၉	Total Revenue	1,046,194.18	3,734.42
-	Payments to Rural Municipalities	1,236,135.62	-
2017 - Dec	SARM Administration Fee	65,059.50	-
2	Other Costs	7,652.98	38.32
7	Total Expense	1,308,848.10	38.32
	Surplus (Deficit) For The Year Net Assets - December 31, 2017	(262,653.92)	3,696.10
	Contributions	19,214,378.15 1,102,539.79	96,214.08
	Investment Income	(5,377.68)	(26.00)
ပ္က	Total Revenue	1,097,162.11	(26.00)
Dec	Payments to Rural Municipalities	1,594,214.91	(20.00)
<del>-</del>	SARM Administration Fee	83,905.21	_
$\infty$	Other Costs	8,746.26	45.15
01	Total Expense		40.10
7		1 686 866 38	45 15
	<u> </u>	1,686,866.38 (589,704.27)	45.15 (71.15)
	Surplus (Deficit) For The Year	(589,704.27)	(71.15)
	<u> </u>	(589,704.27) 18,624,673.88	
	Surplus (Deficit) For The Year Net Assets - December 31, 2018	(589,704.27)	(71.15)
	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions	(589,704.27) 18,624,673.88 148,417.91 1,465,466.10	(71.15) 96,142.93 -
	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income	(589,704.27) 18,624,673.88 148,417.91	(71.15) 96,142.93 - 7,524.08
	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income  Total Revenue	(589,704.27) 18,624,673.88 148,417.91 1,465,466.10 1,613,884.01	(71.15) 96,142.93 - 7,524.08
	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income Total Revenue Payments to Rural Municipalities	(589,704.27) 18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59	(71.15) 96,142.93 - 7,524.08
	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income  Total Revenue  Payments to Rural Municipalities  SARM Administration Fee	(589,704.27) 18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68	(71.15) 96,142.93 - 7,524.08 7,524.08
2019 - Dec	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income  Total Revenue  Payments to Rural Municipalities  SARM Administration Fee  Other Costs	(589,704.27) 18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42	(71.15) 96,142.93 - 7,524.08 7,524.08 - - 43.99
	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income  Total Revenue  Payments to Rural Municipalities  SARM Administration Fee  Other Costs  Total Expense	(589,704.27) 18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69	(71.15) 96,142.93 - 7,524.08 7,524.08 - - 43.99 43.99
	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year	(589,704.27) 18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32	(71.15) 96,142.93 - 7,524.08 7,524.08 - - 43.99 43.99 7,480.09
2019 - Dec	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year  Net Assets - December 31, 2019	(589,704.27)  18,624,673.88  148,417.91  1,465,466.10  1,613,884.01  1,328,896.59  69,849.68  7,994.42  1,406,740.69  207,143.32  18,831,817.20	(71.15) 96,142.93 - 7,524.08 7,524.08 - - 43.99 43.99 7,480.09
2019 - Dec	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year  Net Assets - December 31, 2019 Contributions	(589,704.27)  18,624,673.88  148,417.91  1,465,466.10  1,613,884.01  1,328,896.59  69,849.68  7,994.42  1,406,740.69  207,143.32  18,831,817.20  1,186,253.91	(71.15) 96,142.93 - 7,524.08 7,524.08 - - 43.99 43.99 7,480.09 103,623.02
2019 - Dec	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year  Net Assets - December 31, 2019  Contributions Investment Income	(589,704.27)  18,624,673.88  148,417.91  1,465,466.10  1,613,884.01  1,328,896.59  69,849.68  7,994.42  1,406,740.69  207,143.32  18,831,817.20  1,186,253.91  873,371.08	(71.15) 96,142.93 - 7,524.08 7,524.08 - 43.99 43.99 7,480.09 103,623.02 - 4,558.35
2019 - Dec	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year  Net Assets - December 31, 2019 Contributions Investment Income     Total Revenue	(589,704.27)  18,624,673.88  148,417.91  1,465,466.10  1,613,884.01  1,328,896.59  69,849.68  7,994.42  1,406,740.69  207,143.32  18,831,817.20  1,186,253.91  873,371.08  2,059,624.99	(71.15) 96,142.93 - 7,524.08 7,524.08 - 43.99 43.99 7,480.09 103,623.02 - 4,558.35
2019 - Dec	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year  Net Assets - December 31, 2019  Contributions Investment Income Total Revenue Payments to Rural Municipalities	(589,704.27)  18,624,673.88  148,417.91  1,465,466.10  1,613,884.01  1,328,896.59  69,849.68  7,994.42  1,406,740.69  207,143.32  18,831,817.20  1,186,253.91  873,371.08  2,059,624.99  1,330,258.42	(71.15) 96,142.93 - 7,524.08 7,524.08 - 43.99 43.99 7,480.09 103,623.02 - 4,558.35
2019 - Dec	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year  Net Assets - December 31, 2019  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	(589,704.27)  18,624,673.88  148,417.91  1,465,466.10  1,613,884.01  1,328,896.59  69,849.68  7,994.42  1,406,740.69  207,143.32  18,831,817.20  1,186,253.91  873,371.08  2,059,624.99  1,330,258.42  70,013.33	(71.15) 96,142.93 - 7,524.08 7,524.08 - 43.99 43.99 7,480.09 103,623.02 - 4,558.35 4,558.35
	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year  Net Assets - December 31, 2019 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs	(589,704.27)  18,624,673.88  148,417.91  1,465,466.10  1,613,884.01  1,328,896.59  69,849.68  7,994.42  1,406,740.69  207,143.32  18,831,817.20  1,186,253.91  873,371.08  2,059,624.99  1,330,258.42  70,013.33  2,357.67	(71.15) 96,142.93 - 7,524.08 7,524.08 - 43.99 43.99 7,480.09 103,623.02 - 4,558.35 4,558.35 - 13.09
2019 - Dec	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year  Net Assets - December 31, 2019  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense	(589,704.27)  18,624,673.88  148,417.91  1,465,466.10  1,613,884.01  1,328,896.59  69,849.68  7,994.42  1,406,740.69  207,143.32  18,831,817.20  1,186,253.91  873,371.08  2,059,624.99  1,330,258.42  70,013.33  2,357.67  1,402,629.42	(71.15) 96,142.93 - 7,524.08 7,524.08 7,524.08 - 43.99 43.99 7,480.09 103,623.02 - 4,558.35 4,558.35 - 13.09 13.09
2019 - Dec	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year  Net Assets - December 31, 2019  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year	(589,704.27) 18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57	(71.15) 96,142.93 - 7,524.08 7,524.08 7,524.08 - 43.99 43.99 7,480.09 103,623.02 - 4,558.35 4,558.35 - 13.09 13.09 4,545.26
2020 - Dec 2019 - Dec	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year  Net Assets - December 31, 2019  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year  Net Assets - December 31, 2020	(589,704.27) 18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57	(71.15) 96,142.93 - 7,524.08 7,524.08 7,524.08 - 43.99 43.99 7,480.09 103,623.02 - 4,558.35 4,558.35 - 13.09 13.09 4,545.26
2020 - Dec 2019 - Dec	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year  Net Assets - December 31, 2019  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year  Net Assets - December 31, 2020 Contributions	(589,704.27)  18,624,673.88  148,417.91  1,465,466.10  1,613,884.01  1,328,896.59  69,849.68  7,994.42  1,406,740.69  207,143.32  18,831,817.20  1,186,253.91  873,371.08  2,059,624.99  1,330,258.42  70,013.33  2,357.67  1,402,629.42  656,995.57  19,488,812.77  289,004.23  1,365,686.47  1,654,690.70	(71.15) 96,142.93 - 7,524.08 7,524.08 7,524.08 - 43.99 43.99 7,480.09 103,623.02 - 4,558.35 4,558.35 - 13.09 13.09 4,545.26 108,168.28
2020 - Dec 2019 - Dec	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year  Net Assets - December 31, 2019 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year  Net Assets - December 31, 2020 Contributions Investment Income	(589,704.27)  18,624,673.88  148,417.91  1,465,466.10  1,613,884.01  1,328,896.59  69,849.68  7,994.42  1,406,740.69  207,143.32  18,831,817.20  1,186,253.91  873,371.08  2,059,624.99  1,330,258.42  70,013.33  2,357.67  1,402,629.42  656,995.57  19,488,812.77  289,004.23  1,365,686.47	(71.15) 96,142.93 - 7,524.08 7,524.08 7,524.08 7,524.08 43.99 43.99 7,480.09 103,623.02 - 4,558.35 4,558.35 - 13.09 13.09 4,545.26 108,168.28 - 7,509.65
2020 - Dec 2019 - Dec	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year  Net Assets - December 31, 2019 Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year  Net Assets - December 31, 2020 Contributions Investment Income     Total Revenue  Net Assets - December 31, 2020 Contributions Investment Income Total Revenue	(589,704.27)  18,624,673.88  148,417.91  1,465,466.10  1,613,884.01  1,328,896.59  69,849.68  7,994.42  1,406,740.69  207,143.32  18,831,817.20  1,186,253.91  873,371.08  2,059,624.99  1,330,258.42  70,013.33  2,357.67  1,402,629.42  656,995.57  19,488,812.77  289,004.23  1,365,686.47  1,654,690.70	(71.15) 96,142.93 - 7,524.08 7,524.08 7,524.08 7,524.08 43.99 43.99 7,480.09 103,623.02 - 4,558.35 4,558.35 - 13.09 13.09 4,545.26 108,168.28 - 7,509.65
2020 - Dec 2019 - Dec	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year  Net Assets - December 31, 2019 Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year  Net Assets - December 31, 2020 Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs	(589,704.27) 18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57 19,488,812.77 289,004.23 1,365,686.47 1,654,690.70 1,427,544.18	(71.15) 96,142.93 - 7,524.08 7,524.08 7,524.08 - 43.99 43.99 7,480.09 103,623.02 - 4,558.35 4,558.35 - 13.09 13.09 4,545.26 108,168.28 - 7,509.65
2019 - Dec	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year  Net Assets - December 31, 2019 Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year  Net Assets - December 31, 2020 Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense	(589,704.27) 18,624,673.88 148,417.91 1,465,466.10 1,613,884.01 1,328,896.59 69,849.68 7,994.42 1,406,740.69 207,143.32 18,831,817.20 1,186,253.91 873,371.08 2,059,624.99 1,330,258.42 70,013.33 2,357.67 1,402,629.42 656,995.57 19,488,812.77 289,004.23 1,365,686.47 1,654,690.70 1,427,544.18 75,133.89	(71.15) 96,142.93 - 7,524.08 7,524.08 7,524.08 7,524.08 - 43.99 43.99 7,480.09 103,623.02 - 4,558.35 4,558.35 - 13.09 13.09 4,545.26 108,168.28 - 7,509.65 7,509.65 - 83.53 83.53
2020 - Dec 2019 - Dec	Surplus (Deficit) For The Year  Net Assets - December 31, 2018  Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year  Net Assets - December 31, 2019 Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs     Total Expense     Surplus (Deficit) For The Year  Net Assets - December 31, 2020 Contributions Investment Income     Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs	(589,704.27)  18,624,673.88  148,417.91  1,465,466.10  1,613,884.01  1,328,896.59  69,849.68  7,994.42  1,406,740.69  207,143.32  18,831,817.20  1,186,253.91  873,371.08  2,059,624.99  1,330,258.42  70,013.33  2,357.67  1,402,629.42  656,995.57  19,488,812.77  289,004.23  1,365,686.47  1,654,690.70  1,427,544.18  75,133.89  14,181.72	(71.15) 96,142.93 - 7,524.08 7,524.08 7,524.08 7,524.08 - 43.99 43.99 7,480.09 103,623.02 - 4,558.35 4,558.35 - 13.09 13.09 4,545.26 108,168.28 - 7,509.65 7,509.65 - 83.53

	Trust Fund Total	RM No. 229
	Total	LLJ
	ı	
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	56,018.15
Expenses:		
Payments to Rural Municipalities	22,135,052.14	7,319.79
SARM Administration Fee	1,165,363.44	385.36
Other Costs	157,227.04	512.43
	23,457,642.62	8,217.58
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	47,800.57
Contributions	25,452,806.67	67,793.83
Net Assets	19,626,643.68	115,594.40
TLE Percentage Factor		-

		Trust Fund Total	RM No. 241
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
19	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ္	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	-
-	Payments to Rural Municipalities SARM Administration Fee	1,646.40 86.66	-
95	Other Costs	-	_
36	Total Expense	1,733.06	
1	Surplus (Deficit) For The Year	79,007.69	_
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ	Investment Income	20,129.58	-
1996 - Dec	Total Revenue	508,147.55	-
] -	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
66	Other Costs		-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	5,712.07
ပ	Investment Income	86,950.26	107.19
Dec	Total Revenue	1,829,222.48	5,819.26
7	Payments to Rural Municipalities	73,272.95	14.04
7	SARM Administration Fee	3,856.48	0.74
199	Other Costs	-	
16	Total Expense	77,129.43	14.78
	Surplus (Deficit) For The Year	1,752,093.05 2,335,291.00	5,804.48
	Net Assets - December 31, 1997  Contributions	3,351,403.41	5,804.48 144,689.08
ľ	Investment Income	240,257.00	6,590.47
la	Total Revenue	3,591,660.41	151,279.55
- Mar	Payments to Rural Municipalities	140,440.70	2,414.68
6	SARM Administration Fee	7,391.63	127.09
666	Other Costs	415.08	10.91
18	Total Expense	148,247.41	2,552.68
	Surplus (Deficit) For The Year	3,443,413.00	148,726.87
	Net Assets - March 31, 1999	5,778,704.00	154,531.35
	Contributions	2,397,627.46	-
r	Investment Income	321,050.00	7,264.66
la	Total Revenue	2,718,677.46	7,264.66
2	Payments to Rural Municipalities	243,538.32	6,775.76
0	SARM Administration Fee	12,817.84	356.62
0	Other Costs	5,213.30	100.61
2000 - Mar	Total Expense	261,569.46	7,232.99
	Surplus (Deficit) For The Year	2,457,108.00	31.67
	Net Assets - March 31, 2000	8,235,812.00	154,563.02
	Contributions	934,736.84	9.066.65
Ŧ	Investment Income	451,358.00	8,066.65
Me	Total Revenue	1,386,094.84	8,066.65 5,885.67
$\overline{}$	Payments to Rural Municipalities SARM Administration Fee	359,182.28 19,136.01	5,885.67 313.57
2001 - Mar	Other Costs	19,136.01 3,490.21	313.57 58.92
0	Total Expense	381,808.50	6,258.16
7	Surplus (Deficit) For The Year	1,004,286.34	1,808.49
	Net Assets - March 31, 2001	9,240,098.34	156,371.51
		-,= .0,000.01	

		Trust Fund Total	RM No. 241
	Contributions	1,297,714.47	-
4.5	Investment Income	412,828.54	6,546.29
ec	Total Revenue	1,710,543.01	6,546.29
2001 - Dec	Payments to Rural Municipalities	409,422.07	5,878.02
	SARM Administration Fee	22,005.05	315.92
5	Other Costs	3,065.92	45.55
20	Total Expense	434,493.04	6,239.49
•	Surplus (Deficit) For The Year	1,276,049.97	306.80
	Net Assets - December 31, 2001	10,516,148.31	156,678.31
	Contributions	1,292,223.49	-
	Investment Income	616,553.98	8,507.52
ec	Total Revenue	1,908,777.47	8,507.52
2002 - Dec	Payments to Rural Municipalities	469,571.20	5,878.02
<u>'</u>	SARM Administration Fee	24,629.89	309.37
0	Other Costs	3,035.26	40.26
2	Total Expense	497,236.35	6,227.65
•	Surplus (Deficit) For The Year	1,411,541.12	2,279.87
	Net Assets - December 31, 2002	11,927,689.43	158,958.18
	Contributions	2,404,220.96	-
4.	Investment Income	606,183.92	7,187.07
2003 - Dec	Total Revenue	3,010,404.88	7,187.07
Δ	Payments to Rural Municipalities	545,422.58	6,064.37
1	SARM Administration Fee	28,706.55	319.18
03	Other Costs	4,297.68	47.80
Õ	Total Expense	578,426.81	6,431.35
~	Surplus(Deficit) For The Year	2,431,978.07	755.72
	Net Assets - December 31, 2003	14,359,667.50	159,713.90
	Contributions	400,421.77	-
	Investment Income	652,799.90	7,134.68
Dec	Total Revenue	1,053,221.67	7,134.68
Ď	Payments to Rural Municipalities	632,913.17	6,064.37
04 -	SARM Administration Fee	33,160.66	319.18
2	Other Costs	15,252.65	164.33
0	Total Expense	681,326.48	6,547.88
7	Surplus (Deficit) For The Year	371,895.19	586.80
	Net Assets - December 31, 2004	14,731,562.69	160,300.70
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	7,820.51
8	Total Revenue	1,839,641.61	7,820.51
Ω	Payments to Rural Municipalities	665,970.29	6,144.59
	SARM Administration Fee	35,051.06	323.40
8	Other Costs	5,884.38	59.48
2005 - Dec	Total Expense	706,905.73	6,527.47
•	Surplus (Deficit) For The Year	1,132,735.88	1,293.04
	Net Assets - December 31, 2005	15,864,298.57	161,593.74
	Contributions	631,985.63	-
	Investment Income	802,016.12	7,944.24
6	Total Revenue	1,434,001.75	7,944.24
Ω	Payments to Rural Municipalities	702,246.38	6,144.59
1	SARM Administration Fee	36,960.36	323.40
2006 - Dec	Other Costs	3,426.50	33.44
2	Total Expense	742,633.24	6,501.43
' '	Surplus (Deficit) For The Year	691,368.51	1,442.81
	Net Assets - December 31, 2006	16,555,667.08	163,036.55
	Contributions	296,444.76	-
4.	Investment Income	645,026.21	6,254.98
9	Total Revenue	941,470.97	6,254.98
Ď	Payments to Rural Municipalities	765,989.21	6,398.60
, '	SARM Administration Fee	40,314.81	336.77
07	Other Costs	7,387.43	71.05
2007 - Dec	Total Expense	813,691.45	6,806.42
',	Surplus (Deficit) For The Year	127,779.52	(551.44)
	Net Assets - December 31, 2007	16,683,446.60	162,485.11

		Trust Fund Total	RM No. 241
	Contributions	978,236.35	-
	Investment Income	767,277.23	7,146.02
ĕ	Total Revenue	1,745,513.58	7,146.02
2008 - Dec	Payments to Rural Municipalities	835,933.60	6,654.56
~	SARM Administration Fee	43,993.60	350.23
8	Other Costs	6,065.38	55.49
20	Total Expense	885,992.58	7,060.28
' '	Surplus (Deficit) For The Year	859,521.00	85.74
	Net Assets - December 31, 2008	17,542,967.60	162,570.85
	Contributions	588,824.59	-
ပ	Investment Income	803,873.67	7,298.09
ě	Total Revenue	1,392,698.26	7,298.09
2009 - Dec	Payments to Rural Municipalities	968,448.98	7,882.97
9	SARM Administration Fee	50,969.43	414.89
Ö	Other Costs	6,513.93	58.16
20	Total Expense	1,025,932.34	8,356.02
	Surplus (Deficit) For The Year	366,765.92	(1,057.93)
	Net Assets - December 31, 2009	17,909,733.52	161,512.92
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	7,629.19
ě	Total Revenue	1,187,322.58	7,629.19
<u>.</u>	Payments to Rural Municipalities	965,683.41	7,882.97
0	SARM Administration Fee	50,823.56	414.89
2010 - Dec	Other Costs	6,740.67	59.47
2(	Total Expense	1,023,247.64	8,357.33
	Surplus (Deficit) For The Year	164,074.94	(728.14)
	Net Assets - December 31, 2010	18,073,808.46	160,784.78
	Contributions	1,289,986.62	7.054.45
ပ္	Investment Income	857,705.78	7,254.15
Dec	Total Revenue	2,147,692.40	7,254.15
-	Payments to Rural Municipalities SARM Administration Fee	1,098,247.18	8,933.95 470.20
$\overline{}$	Other Costs	57,800.57 6,960.03	57.77
2	Total Expense	1,163,007.78	9,461.92
7	Surplus (Deficit) For The Year	984,684.62	(2,207.77)
	Net Assets - December 31, 2011	19,058,493.08	158,577.01
	Contributions	551,325.97	-
	Investment Income	851,462.55	7,003.99
ပ္က	Total Revenue	1,402,788.52	7,003.99
۵	Payments to Rural Municipalities	1,120,592.94	9,459.45
•	SARM Administration Fee	58,976.59	497.86
12	Other Costs	7,128.83	57.54
2012 - Dec	Total Expense	1,186,698.36	10,014.85
2	Surplus (Deficit) For The Year	216,090.16	(3,010.86)
	Net Assets - December 31, 2012	19,274,583.24	155,566.15
	Contributions	757,757.65	-
	Investment Income	762,105.49	6,080.19
Dec	Total Revenue	1,519,863.14	6,080.19
Ω	Payments to Rural Municipalities	1,202,580.62	10,889.09
-	SARM Administration Fee	63,292.55	573.14
13	Other Costs	7,564.60	58.18
2013 -	Total Expense	1,273,437.77	11,520.41
	Surplus (Deficit) For The Year	246,425.37	(5,440.22)
	Net Assets - December 31, 2013	19,521,008.61	150,125.93
	Contributions	587,722.24	8,177.40
Ç	Investment Income	859,792.65	6,762.78
۵	Total Revenue	1,447,514.89	14,940.18
ī	Payments to Rural Municipalities	1,285,340.70	11,489.73
4	SARM Administration Fee	67,648.72	604.72
2014 - Dec	Other Costs	7,908.80	61.68
7	Total Expense	1,360,898.22	12,156.13
	Surplus (Deficit) For The Year	86,616.67	2,784.05
	Net Assets - December 31, 2014	19,607,625.28	152,909.98

		Trust Fund Total	RM No. 241
	Contributions	260,750.72	-
	Investment Income	271,388.33	2,092.90
2015 - Dec	Total Revenue	532,139.05	2,092.90
Ŏ	Payments to Rural Municipalities	1,414,900.36	11,999.90
	SARM Administration Fee	74,467.58	631.58
15	Other Costs	8,123.38	62.01
20	Total Expense	1,497,491.32	12,693.49
•	Surplus (Deficit) For The Year	(965,352.27)	(10,600.59)
	Net Assets - December 31, 2015	18,642,273.01	142,309.39
	Contributions	717,568.15	-
O	Investment Income	1,492,955.08	11,134.61
ě	Total Revenue	2,210,523.23	11,134.61
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	12,399.88
60	SARM Administration Fee	68,410.88	652.63
7	Other Costs	7,819.96	56.34
7	Total Expense	1,375,764.17	13,108.85
	Surplus (Deficit) For The Year	834,759.06	(1,974.24)
	Net Assets - December 31, 2016	19,477,032.07	140,335.15
	Contributions	253,952.62	-
ن	Investment Income	792,241.56	5,664.52
၂၉	Total Revenue	1,046,194.18	5,664.52
-	Payments to Rural Municipalities	1,236,135.62	6,073.99
7	SARM Administration Fee	65,059.50	319.71
2017 - Dec	Other Costs  Total Expense	7,652.98 1,308,848.10	55.58 6,449.28
7	Surplus (Deficit) For The Year	(262,653.92)	(784.76)
	Net Assets - December 31, 2017	19,214,378.15	139,550.39
	Contributions	1,102,539.79	109,000.09
	Investment Income	(5,377.68)	(37.71)
၁	Total Revenue	1,097,162.11	(37.71)
۵	Payments to Rural Municipalities	1,594,214.91	5,340.97
018 - Dec	SARM Administration Fee	83,905.21	281.10
18	Other Costs	8,746.26	62.85
	Total Expense	1,686,866.38	5,684.92
7	Surplus (Deficit) For The Year	(589,704.27)	(5,722.63)
	Net Assets - December 31, 2018	18,624,673.88	133,827.76
	Contributions	148,417.91	-
0	Investment Income	1,465,466.10	10,473.26
ě	Total Revenue	1,613,884.01	10,473.26
2019 - Dec	Payments to Rural Municipalities	1,328,896.59	5,681.20
6	SARM Administration Fee	69,849.68	298.99
Ξ	Other Costs	7,994.42	58.69
70	Total Expense	1,406,740.69	6,038.88
	Surplus (Deficit) For The Year	207,143.32	4,434.38
	Net Assets - December 31, 2019	18,831,817.20	138,262.14
	Contributions	1,186,253.91	- 000 44
ပ္	Investment Income	873,371.08	6,082.11
)e	Total Revenue	2,059,624.99	6,082.11 5,681.20
-	Payments to Rural Municipalities SARM Administration Fee	1,330,258.42	5,681.20 299.01
0	Other Costs	70,013.33 2,357.67	16.74
2020 - Dec	Total Expense	1,402,629.42	5,996.95
7	Surplus (Deficit) For The Year	656,995.57	85.16
	Net Assets - December 31, 2020	19,488,812.77	138,347.30
	Contributions	289,004.23	-
	Investment Income	1,365,686.47	9,604.85
96	Total Revenue	1,654,690.70	9,604.85
۵	Payments to Rural Municipalities	1,427,544.18	7,328.04
•	SARM Administration Fee	75,133.89	385.69
2	Other Costs	14,181.72	101.26
2021 - Dec	Total Expense	1,516,859.79	7,814.99
a	Surplus (Deficit) For The Year	137,830.91	1,789.86
	Net Assets - December 31, 2021	19,626,643.68	140,137.16

	Trust Fund Total	RM No. 241
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	167,613.21
Expenses:		
Payments to Rural Municipalities	22,135,052.14	175,360.61
SARM Administration Fee	1,165,363.44	9,239.88
Other Costs	157,227.04	1,454.11
	23,457,642.62	186,054.60
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(18,441.39)
Contributions	25,452,806.67	158,578.55
Net Assets	19,626,643.68	140,137.16
TLE Percentage Factor		0.35

		Trust Fund Total	RM No. 247
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
$\Box$	Payments to Rural Municipalities	76.53	-
4	SARM Administration Fee	4.03	-
994 -	Other Costs		-
1	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25 77,588.18	-
	Investment Income	3,152.57	_
ည္က	Total Revenue	80,740.75	
995 - Dec	Payments to Rural Municipalities	1,646.40	-
1	SARM Administration Fee	86.66	-
95	Other Costs	-	-
19	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	84,605.40
Š	Investment Income	20,129.58	1,483.05
996 - Dec	Total Revenue	508,147.55	86,088.45
1	Payments to Rural Municipalities	17,049.22	749.34
96	SARM Administration Fee	897.32	39.44
19	Other Costs	- 47.040.54	700.70
	Total Expense	17,946.54	788.78
	Surplus (Deficit) For The Year Net Assets - December 31, 1996	490,201.01 583,197.95	85,299.67 85,299.67
	Contributions	1,742,272.22	112,204.71
	Investment Income	86,950.26	8,383.08
Dec	Total Revenue	1,829,222.48	120,587.79
Δ	Payments to Rural Municipalities	73,272.95	6,824.29
- /	SARM Administration Fee	3,856.48	359.17
997	Other Costs		-
19	Total Expense	77,129.43	7,183.46
	Surplus (Deficit) For The Year	1,752,093.05	113,404.33
	Net Assets - December 31, 1997	2,335,291.00	198,704.00
١.	Contributions	3,351,403.41	154,663.99
Mar	Investment Income  Total Revenue	240,257.00 3,591,660.41	16,210.34
2	Payments to Rural Municipalities	140,440.70	170,874.33 8,909.61
- 6	SARM Administration Fee	7,391.63	468.93
1999	Other Costs	415.08	25.89
15	Total Expense	148,247.41	9,404.43
	Surplus (Deficit) For The Year	3,443,413.00	161,469.90
	Net Assets - March 31, 1999	5,778,704.00	360,173.90
	Contributions	2,397,627.46	11,439.02
L	Investment Income	321,050.00	17,337.87
2000 - Mar	Total Revenue	2,718,677.46	28,776.89
2	Payments to Rural Municipalities	243,538.32	12,123.14
0	SARM Administration Fee	12,817.84	638.06
00	Other Costs	5,213.30	239.24
2	Total Expense Surplus (Deficit) For The Year	261,569.46 2,457,108.00	13,000.44
	Net Assets - March 31, 2000	8,235,812.00	15,776.45 375,950.35
	Contributions	934,736.84	32,634.00
	Investment Income	451,358.00	20,773.43
ar	Total Revenue	1,386,094.84	53,407.43
Σ	Payments to Rural Municipalities	359,182.28	12,929.02
	SARM Administration Fee	19,136.01	688.81
2001 - Mar	Other Costs	3,490.21	154.60
20	Total Expense	381,808.50	13,772.43
•	Surplus (Deficit) For The Year	1,004,286.34	39,635.00
	Net Assets - March 31, 2001	9,240,098.34	415,585.35

Contributions			Trust Fund Total	RM No. 247
Total Revenue   17.09.543.01   17.397.93		Contributions		-
Total Revenue				17.397.93
Net Assets - December 31, 2001   10,516,148.31   418,393.67.0   10   10,7516,148.31   418,393.67.0   10   10,7516,148.31   418,393.67.0   10   10   10   10   10   10   10	၁			
Net Assets - December 31, 2001   10,516,148.31   418,393.67.0   10   10,7516,148.31   418,393.67.0   10   10,7516,148.31   418,393.67.0   10   10   10   10   10   10   10	Ŏ	Payments to Rural Municipalities		
Net Assets - December 31, 2001   10,516,148.31   418,393.67.0   10   10,7516,148.31   418,393.67.0   10   10,7516,148.31   418,393.67.0   10   10   10   10   10   10   10	•	· ·	22,005.05	710.17
Net Assets - December 31, 2001   10,516,148.31   418,393.67.0   10   10,7516,148.31   418,393.67.0   10   10,7516,148.31   418,393.67.0   10   10   10   10   10   10   10	2	Other Costs	3,065.92	120.38
Net Assets - December 31, 2001   10,516,148.31   418,393.67.0   10   10,7516,148.31   418,393.67.0   10   10,7516,148.31   418,393.67.0   10   10   10   10   10   10   10	Õ	Total Expense	434,493.04	14,043.93
Contributions	•	Surplus (Deficit) For The Year	1,276,049.97	3,354.00
Total Revenue   1,908,777.47   52,279.08		Net Assets - December 31, 2001	10,516,148.31	418,939.35
Total Revenue		Contributions	1,292,223.49	28,275.19
Net Assets - December 31, 2002   11,927,689,43   456,355.25	0	Investment Income	616,553.98	24,003.89
Net Assets - December 31, 2002   11,927,689,43   456,355.25	ě	Total Revenue	1,908,777.47	52,279.08
Net Assets - December 31, 2002   11,927,689,43   456,355.25	$\Box$	Payments to Rural Municipalities	469,571.20	14,011.56
Net Assets - December 31, 2002   11,927,689,43   456,355.25	<u>'</u>	SARM Administration Fee	24,629.89	737.45
Net Assets - December 31, 2002   11,927,689,43   456,355.25	0	Other Costs		
Net Assets - December 31, 2002   11,927,689,43   456,355,25   27,000,95   10,vestment Income   606,183,92   21,565,15   10,vestment Income   606,183,92   21,565,15   24,266,10   24,276,88   54,266,10   24,276,88   54,266,10   24,276,88   314,592,57   32,888,78   34,265,10   34,297,68   34,288,57   34,28	20	Total Expense	497,236.35	14,863.18
Contributions				
Total Revenue   3,010,404.88   54,266.10   Payments to Rural Municipalities   545,422.55   15,328.57   SARM Administration Fee   28,706.55   806.77   Other Costs   4,297.68   145.94   16,281.28   Total Expense   578,426.81   16,281.28   Surplus (Deficit) For The Year   2,431,978.07   37,984.82   Net Assets - December 31, 2003   14,359.667.50   494,340.07   Other Costs   400,421.77   Total Revenue   1,053,221.67   22,082.99   Total Revenue   1,053,221.67   22,082.99   Payments to Rural Municipalities   632,913.17   15,422.60   SARM Administration Fee   331,606   811.72   Other Costs   15,252.65   505.28   Total Expense   681,326.48   16,739.60   Surplus (Deficit) For The Year   371,895.19   5,343.39   Net Assets - December 31, 2004   14,731.562.69   499,683.46   Contributions   1,082,168.80   8,012.81   Investment Income   757,472.81   24,681.99   Other Costs   5,884.38   188.42   Total Expense   35,051.06   1,034.89   Other Costs   5,884.38   188.42   Total Expense   35,051.06   1,034.89   Other Costs   5,884.38   11,808.52   Total Expense   706,905.73   20,886.28   70,905.73   20,886.28   70,905.73   20,886.28   70,905.73   20,886.28   70,905.73   20,886.28   70,905.73   20,886.28   70,905.73   20,886.28			11,927,689.43	456,355.25
Total Revenue   3,010,404.88   54,266.10				
Surplus(Deficit) For The Year   2,431,978.07   37,984.82     Net Assets - December 31, 2003   14,359,667.50   494,340.07     Contributions   400,421.77   10,053,221.67   22,082.99     Total Revenue   1,053,221.67   22,082.99     Payments to Rural Municipalities   632,913.17   15,422.60     SARM Administration Fee   33,160.66   811.72     Other Costs   15,252.65   505.28     Total Expense   681,326.48   16,739.60     Surplus (Deficit) For The Year   371,895.19   5,343.39     Net Assets - December 31, 2004   14,731,562.69   499,683.48     Contributions   1,082,168.80   8,012.81     Investment Income   757,472.81   24,681.99     Total Revenue   1,839,641.61   32,694.80     Payments to Rural Municipalities   665,970.29   19,662.97     SARM Administration Fee   35,051.06   1,034.89     Other Costs   5,884.38   188.42     Total Expense   706,905.73   20,886.28     Surplus (Deficit) For The Year   1,132,735.88   11,808.52     Net Assets - December 31, 2005   15,864,299.57   511,491.98     Contributions   631,985.63     Investment Income   802,016.12   25,145.88     Payments to Rural Municipalities   702,246.38   19,746.76     SARM Administration Fee   36,960.36   1,039.30     Other Costs   3,426.50   105.89     Total Revenue   1,434,001.75   25,145.88     Total Expense   742,633.24   20,981.95     T	ပ			
Surplus(Deficit) For The Year   2,431,978.07   37,984.82     Net Assets - December 31, 2003   14,359,667.50   494,340.07     Contributions   400,421.77   10,053,221.67   22,082.99     Total Revenue   1,053,221.67   22,082.99     Payments to Rural Municipalities   632,913.17   15,422.60     SARM Administration Fee   33,160.66   811.72     Other Costs   15,252.65   505.28     Total Expense   681,326.48   16,739.60     Surplus (Deficit) For The Year   371,895.19   5,343.39     Net Assets - December 31, 2004   14,731,562.69   499,683.48     Contributions   1,082,168.80   8,012.81     Investment Income   757,472.81   24,681.99     Total Revenue   1,839,641.61   32,694.80     Payments to Rural Municipalities   665,970.29   19,662.97     SARM Administration Fee   35,051.06   1,034.89     Other Costs   5,884.38   188.42     Total Expense   706,905.73   20,886.28     Surplus (Deficit) For The Year   1,132,735.88   11,808.52     Net Assets - December 31, 2005   15,864,299.57   511,491.98     Contributions   631,985.63     Investment Income   802,016.12   25,145.88     Payments to Rural Municipalities   702,246.38   19,746.76     SARM Administration Fee   36,960.36   1,039.30     Other Costs   3,426.50   105.89     Total Revenue   1,434,001.75   25,145.88     Total Expense   742,633.24   20,981.95     T	é			
Surplus(Deficit) For The Year   2,431,978.07   37,984.82     Net Assets - December 31, 2003   14,359,667.50   494,340.07     Contributions   400,421.77   10,053,221.67   22,082.99     Total Revenue   1,053,221.67   22,082.99     Payments to Rural Municipalities   632,913.17   15,422.60     SARM Administration Fee   33,160.66   811.72     Other Costs   15,252.65   505.28     Total Expense   681,326.48   16,739.60     Surplus (Deficit) For The Year   371,895.19   5,343.39     Net Assets - December 31, 2004   14,731,562.69   499,683.48     Contributions   1,082,168.80   8,012.81     Investment Income   757,472.81   24,681.99     Total Revenue   1,839,641.61   32,694.80     Payments to Rural Municipalities   665,970.29   19,662.97     SARM Administration Fee   35,051.06   1,034.89     Other Costs   5,884.38   188.42     Total Expense   706,905.73   20,886.28     Surplus (Deficit) For The Year   1,132,735.88   11,808.52     Net Assets - December 31, 2005   15,864,299.57   511,491.98     Contributions   631,985.63     Investment Income   802,016.12   25,145.88     Payments to Rural Municipalities   702,246.38   19,746.76     SARM Administration Fee   36,960.36   1,039.30     Other Costs   3,426.50   105.89     Total Revenue   1,434,001.75   25,145.88     Total Expense   742,633.24   20,981.95     T	-			
Surplus(Deficit) For The Year   2,431,978.07   37,984.82     Net Assets - December 31, 2003   14,359,667.50   494,340.07     Contributions   400,421.77   10,053,221.67   22,082.99     Total Revenue   1,053,221.67   22,082.99     Payments to Rural Municipalities   632,913.17   15,422.60     SARM Administration Fee   33,160.66   811.72     Other Costs   15,252.65   505.28     Total Expense   681,326.48   16,739.60     Surplus (Deficit) For The Year   371,895.19   5,343.39     Net Assets - December 31, 2004   14,731,562.69   499,683.48     Contributions   1,082,168.80   8,012.81     Investment Income   757,472.81   24,681.99     Total Revenue   1,839,641.61   32,694.80     Payments to Rural Municipalities   665,970.29   19,662.97     SARM Administration Fee   35,051.06   1,034.89     Other Costs   5,884.38   188.42     Total Expense   706,905.73   20,886.28     Surplus (Deficit) For The Year   1,132,735.88   11,808.52     Net Assets - December 31, 2005   15,864,299.57   511,491.98     Contributions   631,985.63     Investment Income   802,016.12   25,145.88     Payments to Rural Municipalities   702,246.38   19,746.76     SARM Administration Fee   36,960.36   1,039.30     Other Costs   3,426.50   105.89     Total Revenue   1,434,001.75   25,145.88     Total Expense   742,633.24   20,981.95     T	က			
Surplus(Deficit) For The Year   2,431,978.07   37,984.82     Net Assets - December 31, 2003   14,359,667.50   494,340.07     Contributions   400,421.77   10,053,221.67   22,082.99     Total Revenue   1,053,221.67   22,082.99     Payments to Rural Municipalities   632,913.17   15,422.60     SARM Administration Fee   33,160.66   811.72     Other Costs   15,252.65   505.28     Total Expense   681,326.48   16,739.60     Surplus (Deficit) For The Year   371,895.19   5,343.39     Net Assets - December 31, 2004   14,731,562.69   499,683.48     Contributions   1,082,168.80   8,012.81     Investment Income   757,472.81   24,681.99     Total Revenue   1,839,641.61   32,694.80     Payments to Rural Municipalities   665,970.29   19,662.97     SARM Administration Fee   35,051.06   1,034.89     Other Costs   5,884.38   188.42     Total Expense   706,905.73   20,886.28     Surplus (Deficit) For The Year   1,132,735.88   11,808.52     Net Assets - December 31, 2005   15,864,299.57   511,491.98     Contributions   631,985.63     Investment Income   802,016.12   25,145.88     Payments to Rural Municipalities   702,246.38   19,746.76     SARM Administration Fee   36,960.36   1,039.30     Other Costs   3,426.50   105.89     Total Revenue   1,434,001.75   25,145.88     Total Expense   742,633.24   20,981.95     T	8			
Net Assets - December 31, 2003   14,359,667.50   494,340.07	7	'		
Contributions		. , ,		
Total Revenue   1,053,221.67   22,082.99   70   70   70   70   70   70   70				494,340.07
Total Revenue   1,053,221.67   22,082.99     Payments to Rural Municipalities   632,913.17   15,422.60     SARM Administration Fee   33,160.66   811.72     Other Costs   15,252.65   505.28     Total Expense   681,326.48   16,739.60     Surplus (Deficit) For The Year   371,395.19   5,343.39     Net Assets - December 31, 2004   14,731,562.69   499,683.43     Investment Income   757,472.81   24,681.99     Total Revenue   1,839,641.61   32,694.80     Payments to Rural Municipalities   665,970.29   19,662.97     SARM Administration Fee   35,051.06   1,034.89     Other Costs   5,884.38   188.42     Total Expense   706,905.73   20,886.28     Surplus (Deficit) For The Year   1,132,735.88   11,808.52     Net Assets - December 31, 2005   15,864.298.57   511,491.98     Contributions   631,985.63   1,039.30     Total Revenue   1,434,001.75   25,145.88     Payments to Rural Municipalities   702,246.38   19,746.76     SARM Administration Fee   36,960.36   1,039.30     Other Costs   3,426.50   105.89     Total Revenue   1,434,001.75   25,145.88     Payments to Rural Municipalities   702,246.38   19,746.76     SARM Administration Fee   36,960.36   1,039.30     Other Costs   3,426.50   105.89     Total Expense   742,633.24   20,891.95     Surplus (Deficit) For The Year   691,368.51   4,253.93     Net Assets - December 31, 2006   16,555,667.08   515,745.91     Contributions   296,444.76   4,038.89     Investment Income   941,470.97   23,934.41     Payments to Rural Municipalities   765,989.21   19,854.83     SARM Administration Fee   40,314.81   1,044.99     Other Costs   7,387.43   226.26     Total Expense   813,691.45   21,126.08     Surplus (Deficit) For The Year   813,691.45   21,126.08     Surplus (Deficit) For The Year   94,047.97   23,934.41     Payments to Rural Municipalities   765,989.21   19,854.83     SARM Administration Fee   40,314.81   1,044.99     Other Costs   7,387.43   226.26     Total Expense   813,691.45   21,126.08     Surplus (Deficit) For The Year   127,779.52   2,808.33				22 082 00
Net Assets - December 31, 2005   15,864,298.57   511,491.98	ပ္က			
Net Assets - December 31, 2005   15,864,298.57   511,491.98	۵			
Net Assets - December 31, 2005   15,864,298.57   511,491.98		i '		
Net Assets - December 31, 2005   15,864,298.57   511,491.98	4			
Surplus (Deficit) For The Year   371,895.19   5,343.39     Net Assets - December 31, 2004   14,731,562.69   499,683.46     Contributions   1,082,168.80   8,012.81     Investment Income   757,472.81   24,681.99     Total Revenue   1,839,641.61   32,694.80     Payments to Rural Municipalities   665,970.29   19,662.97     SARM Administration Fee   35,051.06   1,034.89     Other Costs   5,884.38   188.42     Total Expense   706,905.73   20,886.28     Surplus (Deficit) For The Year   1,132,735.88   11,808.52     Net Assets - December 31, 2005   15,864,298.57   511,491.98     Contributions   631,985.63   -				
Net Assets - December 31, 2004	7			5,343.39
Contributions   1,082,168.80   8,012.81     Investment Income   757,472.81   24,681.99     Total Revenue   1,839,641.61   32,694.80     Payments to Rural Municipalities   665,970.29   19,662.97     SARM Administration Fee   35,051.06   1,034.89     Other Costs   5,884.38   188.42     Total Expense   706,905.73   20,886.28     Surplus (Deficit) For The Year   1,132,735.88   11,808.52     Net Assets - December 31, 2005   15,864.298.57   511,491.98     Contributions   631,985.63   -   Investment Income   802,016.12   25,145.88     Payments to Rural Municipalities   702,246.38   19,746.76     SARM Administration Fee   36,960.36   1,039.30     Other Costs   3,426.50   105.89     Total Expense   742,633.24   20,891.95     Surplus (Deficit) For The Year   691,368.51   4,253.93     Net Assets - December 31, 2006   16,555,667.08   515,745.91     Contributions   296,444.76   4,038.89     Investment Income   645,026.21   19,895.52     Total Revenue   941,470.97   23,934.41     Payments to Rural Municipalities   765,989.21   19,854.83     SARM Administration Fee   40,314.81   1,044.99     Other Costs   7,387.43   226.26     Total Expense   813,691.45   21,126.08     Surplus (Deficit) For The Year   127,779.52   2,808.33				
Investment Income   757,472.81   24,681.99     Total Revenue   1,839,641.61   32,694.80     Payments to Rural Municipalities   665,970.29   19,662.97     SARM Administration Fee   35,051.06   1,034.89     Other Costs   5,884.38   188.42     Total Expense   706,905.73   20,886.28     Surplus (Deficit) For The Year   1,132,735.88   11,808.52     Net Assets - December 31, 2005   15,864,298.57   511,491.98     Contributions   631,985.63   -		Contributions		
Net Assets - December 31, 2005   15,864,298.57   511,491.98	4.	Investment Income	757,472.81	
Net Assets - December 31, 2005   15,864,298.57   511,491.98	6	Total Revenue	1,839,641.61	32,694.80
Net Assets - December 31, 2005   15,864,298.57   511,491.98	Ω	Payments to Rural Municipalities	665,970.29	19,662.97
Net Assets - December 31, 2005   15,864,298.57   511,491.98		SARM Administration Fee	35,051.06	1,034.89
Net Assets - December 31, 2005   15,864,298.57   511,491.98	9	Other Costs	5,884.38	188.42
Net Assets - December 31, 2005   15,864,298.57   511,491.98	20	Total Expense	706,905.73	20,886.28
Contributions   Revenue    ` `		1,132,735.88	11,808.52	
Investment Income		·	15,864,298.57	511,491.98
Total Revenue 1,434,001.75 25,145.88 Payments to Rural Municipalities 702,246.38 19,746.76 SARM Administration Fee 36,960.36 1,039.30 Other Costs 3,426.50 105.89 Total Expense 742,633.24 20,891.95 Surplus (Deficit) For The Year 691,368.51 4,253.93 Net Assets - December 31, 2006 16,555,667.08 515,745.91 Contributions 296,444.76 4,038.89 Investment Income 645,026.21 19,895.52 Total Revenue 941,470.97 23,934.41 Payments to Rural Municipalities 765,989.21 19,854.83 SARM Administration Fee 40,314.81 1,044.99 Other Costs 7,387.43 226.26 Total Expense 813,691.45 21,126.08 Surplus (Deficit) For The Year 127,779.52 2,808.33				-
Surplus (Deficit) For The Year         691,368.51         4,253.93           Net Assets - December 31, 2006         16,555,667.08         515,745.91           Contributions         296,444.76         4,038.89           Investment Income         645,026.21         19,895.52           Total Revenue         941,470.97         23,934.41           Payments to Rural Municipalities         765,989.21         19,854.83           SARM Administration Fee         40,314.81         1,044.99           Other Costs         7,387.43         226.26           Total Expense         813,691.45         21,126.08           Surplus (Deficit) For The Year         127,779.52         2,808.33	ပ			
Surplus (Deficit) For The Year         691,368.51         4,253.93           Net Assets - December 31, 2006         16,555,667.08         515,745.91           Contributions         296,444.76         4,038.89           Investment Income         645,026.21         19,895.52           Total Revenue         941,470.97         23,934.41           Payments to Rural Municipalities         765,989.21         19,854.83           SARM Administration Fee         40,314.81         1,044.99           Other Costs         7,387.43         226.26           Total Expense         813,691.45         21,126.08           Surplus (Deficit) For The Year         127,779.52         2,808.33	e			
Surplus (Deficit) For The Year         691,368.51         4,253.93           Net Assets - December 31, 2006         16,555,667.08         515,745.91           Contributions         296,444.76         4,038.89           Investment Income         645,026.21         19,895.52           Total Revenue         941,470.97         23,934.41           Payments to Rural Municipalities         765,989.21         19,854.83           SARM Administration Fee         40,314.81         1,044.99           Other Costs         7,387.43         226.26           Total Expense         813,691.45         21,126.08           Surplus (Deficit) For The Year         127,779.52         2,808.33	-			
Surplus (Deficit) For The Year         691,368.51         4,253.93           Net Assets - December 31, 2006         16,555,667.08         515,745.91           Contributions         296,444.76         4,038.89           Investment Income         645,026.21         19,895.52           Total Revenue         941,470.97         23,934.41           Payments to Rural Municipalities         765,989.21         19,854.83           SARM Administration Fee         40,314.81         1,044.99           Other Costs         7,387.43         226.26           Total Expense         813,691.45         21,126.08           Surplus (Deficit) For The Year         127,779.52         2,808.33	9			
Surplus (Deficit) For The Year         691,368.51         4,253.93           Net Assets - December 31, 2006         16,555,667.08         515,745.91           Contributions         296,444.76         4,038.89           Investment Income         645,026.21         19,895.52           Total Revenue         941,470.97         23,934.41           Payments to Rural Municipalities         765,989.21         19,854.83           SARM Administration Fee         40,314.81         1,044.99           Other Costs         7,387.43         226.26           Total Expense         813,691.45         21,126.08           Surplus (Deficit) For The Year         127,779.52         2,808.33	00			
Net Assets - December 31, 2006         16,555,667.08         515,745.91           Contributions         296,444.76         4,038.89           Investment Income         645,026.21         19,895.52           Total Revenue         941,470.97         23,934.41           Payments to Rural Municipalities         765,989.21         19,854.83           SARM Administration Fee         40,314.81         1,044.99           Other Costs         7,387.43         226.26           Total Expense         813,691.45         21,126.08           Surplus (Deficit) For The Year         127,779.52         2,808.33	7	•		
Contributions 296,444.76 4,038.89 Investment Income 645,026.21 19,895.52  Total Revenue 941,470.97 23,934.41  Payments to Rural Municipalities 765,989.21 19,854.83  SARM Administration Fee 40,314.81 1,044.99  Other Costs 7,387.43 226.26  Total Expense 813,691.45 21,126.08  Surplus (Deficit) For The Year 127,779.52 2,808.33				
Investment Income   645,026.21   19,895.52     Total Revenue   941,470.97   23,934.41     Payments to Rural Municipalities   765,989.21   19,854.83     SARM Administration Fee   40,314.81   1,044.99     Other Costs   7,387.43   226.26     Total Expense   813,691.45   21,126.08     Surplus (Deficit) For The Year   127,779.52   2,808.33		· ·		
Total Revenue         941,470.97         23,934.41           Payments to Rural Municipalities         765,989.21         19,854.83           SARM Administration Fee         40,314.81         1,044.99           Other Costs         7,387.43         226.26           Total Expense         813,691.45         21,126.08           Surplus (Deficit) For The Year         127,779.52         2,808.33				
Surplus (Deficit) For The Year         127,779.52         2,808.33	Š			
Surplus (Deficit) For The Year         127,779.52         2,808.33	<b>D</b> e			
Surplus (Deficit) For The Year         127,779.52         2,808.33	ī			
Surplus (Deficit) For The Year         127,779.52         2,808.33	7			
Surplus (Deficit) For The Year         127,779.52         2,808.33	0			
	7	•	-	

		Trust Fund Total	RM No. 247
	Contributions	978,236.35	6,724.36
4.5	Investment Income	767,277.23	22,900.58
6	Total Revenue	1,745,513.58	29,624.94
2008 - Dec	Payments to Rural Municipalities	835,933.60	23,237.74
1	SARM Administration Fee	43,993.60	1,222.71
8	Other Costs	6,065.38	179.88
20	Total Expense	885,992.58	24,640.33
•	Surplus (Deficit) For The Year	859,521.00	4,984.61
	Net Assets - December 31, 2008	17,542,967.60	523,538.85
	Contributions	588,824.59	34,600.52
	Investment Income	803,873.67	24,360.56
e	Total Revenue	1,392,698.26	58,961.08
Ω	Payments to Rural Municipalities	968,448.98	24,933.47
2009 - Dec	SARM Administration Fee	50,969.43	1,312.27
30	Other Costs	6,513.93	198.71
20	Total Expense	1,025,932.34	26,444.45
'	Surplus (Deficit) For The Year	366,765.92	32,516.63
	Net Assets - December 31, 2009	17,909,733.52	556,055.48
	Contributions	330,031.96	6,037.89
O	Investment Income	857,290.62	26,463.41
2010 - Dec	Total Revenue	1,187,322.58	32,501.30
	Payments to Rural Municipalities	965,683.41	25,692.69
0	SARM Administration Fee	50,823.56	1,352.21
7	Other Costs	6,740.67	206.31
7	Total Expense	1,023,247.64	27,251.21
	Surplus (Deficit) For The Year	164,074.94	5,250.09
	Net Assets - December 31, 2010	18,073,808.46	561,305.57
	Contributions	1,289,986.62	26,986.52
ပ္	Investment Income	857,705.78	26,271.87
Dec	Total Revenue	2,147,692.40	53,258.39
7	Payments to Rural Municipalities SARM Administration Fee	1,098,247.18 57,800.57	26,563.18
	Other Costs	6,960.03	1,398.05 209.19
011	Total Expense	1,163,007.78	28,170.42
7	Surplus (Deficit) For The Year	984,684.62	25,087.97
	Net Assets - December 31, 2011	19,058,493.08	586,393.54
	Contributions	551,325.97	-
	Investment Income	851,462.55	25,899.70
မ	Total Revenue	1,402,788.52	25,899.70
Ď	Payments to Rural Municipalities	1,120,592.94	26,192.78
<u>'</u> .	SARM Administration Fee	58,976.59	1,378.44
12	Other Costs	7,128.83	216.18
2012 - Dec	Total Expense	1,186,698.36	27,787.40
.,	Surplus (Deficit) For The Year	216,090.16	(1,887.70)
	Net Assets - December 31, 2012	19,274,583.24	584,505.84
	Contributions	757,757.65	-
()	Investment Income	762,105.49	22,845.00
ĕ	Total Revenue	1,519,863.14	22,845.00
	Payments to Rural Municipalities	1,202,580.62	37,046.98
~	SARM Administration Fee	63,292.55	1,949.79
7	Other Costs	7,564.60	220.16
2013 - Dec	Total Expense	1,273,437.77	39,216.93
	Surplus (Deficit) For The Year	246,425.37	(16,371.93)
<u> </u>	Net Assets - December 31, 2013	19,521,008.61	568,133.91
	Contributions	587,722.24	8,630.10
၂	Investment Income	859,792.65	24,870.98
۵	Total Revenue	1,447,514.89	33,501.08
•	Payments to Rural Municipalities	1,285,340.70	42,481.32
14	SARM Administration Fee	67,648.72	2,235.87
2014 - Dec	Other Costs	7,908.80	224.54
14	Total Expense	1,360,898.22	44,941.73
	Surplus (Deficit) For The Year	86,616.67	(11,440.65)
	Net Assets - December 31, 2014	19,607,625.28	556,693.26

Contributions			Trust Fund Total	RM No. 247
Total Revenue		Contributions	260,750.72	
Net Assets - December 31, 2015   18,642,273.01   536,968.57   111,479.00	1.	Investment Income	271,388.33	7,833.96
Net Assets - December 31, 2015   18,642,273.01   536,968.57   111,479.00	6	Total Revenue	532,139.05	25,986.06
Net Assets - December 31, 2015   18,642,273.01   536,968.57   111,479.00	Ŏ	Payments to Rural Municipalities	1,414,900.36	43,202.91
Net Assets - December 31, 2015   18,642,273.01   536,968.57   111,479.00		SARM Administration Fee	74,467.58	2,273.86
Net Assets - December 31, 2015   18,642,273.01   536,968.57   111,479.00	15	Other Costs	8,123.38	233.98
Net Assets - December 31, 2015   18,642,273.01   536,968.57   111,479.00	20	Total Expense	1,497,491.32	45,710.75
Contributions	•	Surplus (Deficit) For The Year	(965,352.27)	(19,724.69)
Total Revenue		Net Assets - December 31, 2015	18,642,273.01	536,968.57
Total Revenue		Contributions	717,568.15	111,479.00
Net Assets - December 31, 2016   19,477,032,07   647,625,64		Investment Income	1,492,955.08	47,510.11
Net Assets - December 31, 2016   19,477,032,07   647,625,64	ě	Total Revenue	2,210,523.23	158,989.11
Net Assets - December 31, 2016   19,477,032,07   647,625,64	Ω	Payments to Rural Municipalities	1,299,533.33	45,668.40
Net Assets - December 31, 2016   19,477,032,07   647,625,64		SARM Administration Fee	68,410.88	2,403.62
Net Assets - December 31, 2016   19,477,032,07   647,625,64	16	Other Costs	7,819.96	260.02
Net Assets - December 31, 2016   19,477,032,07   647,625,64	2	Total Expense	1,375,764.17	48,332.04
Contributions	' '	Surplus (Deficit) For The Year	834,759.06	110,657.07
Total Revenue		Net Assets - December 31, 2016	19,477,032.07	647,625.64
Total Revenue		Contributions	253,952.62	-
Surplus (Deficit) For The Year   (262,653.92)   (40,853.22)     Net Assets - December 31, 2017   19,214,378.15   606,772.42     Contributions   1,102,539.79   1,102,539.	()	Investment Income	792,241.56	26,140.91
Surplus (Deficit) For The Year   (262,653.92)   (40,853.22)     Net Assets - December 31, 2017   19,214,378.15   606,772.42     Contributions   1,102,539.79   1,102,539.	e	Total Revenue	1,046,194.18	26,140.91
Surplus (Deficit) For The Year   (262,653.92)   (40,853.22)     Net Assets - December 31, 2017   19,214,378.15   606,772.42     Contributions   1,102,539.79   1,102,539.	Ω	Payments to Rural Municipalities	1,236,135.62	63,414.88
Surplus (Deficit) For The Year   (262,653.92)   (40,853.22)     Net Assets - December 31, 2017   19,214,378.15   606,772.42     Contributions   1,102,539.79   1,102,539.		SARM Administration Fee	65,059.50	3,337.58
Surplus (Deficit) For The Year   (262,653.92)   (40,853.22)     Net Assets - December 31, 2017   19,214,378.15   606,772.42     Contributions   1,102,539.79   1,102,539.	7	Other Costs	7,652.98	241.67
Surplus (Deficit) For The Year   (262,653.92)   (40,853.22)     Net Assets - December 31, 2017   19,214,378.15   606,772.42     Contributions   1,102,539.79   1,102,539.	20	Total Expense	1,308,848.10	66,994.13
Contributions	` `	Surplus (Deficit) For The Year	(262,653.92)	(40,853.22)
Investment Income		Net Assets - December 31, 2017	19,214,378.15	606,772.42
Total Revenue         1,097,162.11         (163.98)           Payments to Rural Municipalities         1,594,214.91         63,414.88           SARM Administration Fee         83,905.21         3,337.58           Other Costs         8,746.26         253.40           Total Expense         1,686,866.38         67,005.86           Surplus (Deficit) For The Year         (589,704.27)         (67,169.84)           Net Assets - December 31, 2018         18,624,673.88         539,602.58           Contributions         148,417.91         1           Investment Income         1,465,466.10         42,228.83           Total Revenue         1,613,884.01         42,228.83           Payments to Rural Municipalities         1,328,896.59         59,187.12           SARM Administration Fee         69,849.68         3,115.02           Other Costs         7,994.42         220.46           Total Expense         1,406,740.69         62,522.60           Surplus (Deficit) For The Year         207,143.32         (20,293.77)           Net Assets - December 31, 2019         18,831,817.20         519,308.81           Investment Income         873,371.08         22,844.24           Payments to Rural Municipalities         1,330,258.42         59,187.12 <th></th> <th>Contributions</th> <th>1,102,539.79</th> <th>-</th>		Contributions	1,102,539.79	-
Net Assets - December 31, 2019   18,831,817.20   519,308.81	ပ	Investment Income	(5,377.68)	(163.98)
Net Assets - December 31, 2019   18,831,817.20   519,308.81	ě	Total Revenue	1,097,162.11	(163.98)
Net Assets - December 31, 2019   18,831,817.20   519,308.81	<u>.</u>	,		63,414.88
Net Assets - December 31, 2019   18,831,817.20   519,308.81	φ.			
Net Assets - December 31, 2019   18,831,817.20   519,308.81		Other Costs		
Net Assets - December 31, 2018   18,624,673.88   539,602.58				
Contributions				
Investment Income		·		539,602.58
OF Total Revenue         1,613,884.01         42,228.83           Payments to Rural Municipalities         1,328,896.59         59,187.12           SARM Administration Fee         69,849.68         3,115.02           Other Costs         7,994.42         220.46           Total Expense         1,406,740.69         62,522.60           Surplus (Deficit) For The Year         207,143.32         (20,293.77)           Net Assets - December 31, 2019         18,831,817.20         519,308.81           Contributions         1,186,253.91         -           Investment Income         873,371.08         22,844.24           Payments to Rural Municipalities         1,330,258.42         59,187.12           SARM Administration Fee         70,013.33         3,115.11           Other Costs         2,357.67         58.04           Total Expense         1,402,629.42         62,360.27           Surplus (Deficit) For The Year         656,995.57         (39,516.03)           Net Assets - December 31, 2020         19,488,812.77         479,792.78           Contributions         289,004.23         -           Investment Income         1,365,686.47         33,309.93           Total Revenue         1,654,690.70         33,309.93           Pa				40.000.00
Surplus (Deficit) For The Year   207,143.32   (20,293.77)     Net Assets - December 31, 2019   18,831,817.20   519,308.81     Contributions   1,186,253.91   -     Investment Income   873,371.08   22,844.24     Total Revenue   2,059,624.99   22,844.24     Payments to Rural Municipalities   1,330,258.42   59,187.12     SARM Administration Fee   70,013.33   3,115.11     Other Costs   2,357.67   58.04     Total Expense   1,402,629.42   62,360.27     Surplus (Deficit) For The Year   656,995.57   (39,516.03)     Net Assets - December 31, 2020   19,488,812.77   479,792.78     Contributions   289,004.23   -     Investment Income   1,365,686.47   33,309.93     Total Revenue   1,654,690.70   33,309.93     Payments to Rural Municipalities   1,427,544.18   73,768.35     SARM Administration Fee   75,133.89   3,882.54     Other Costs   14,181.72   314.42     Total Expense   1,516,859.79   77,965.31     Surplus (Deficit) For The Year   137,830.91   (44,655.38)	ပ္မ			
Surplus (Deficit) For The Year   207,143.32   (20,293.77)     Net Assets - December 31, 2019   18,831,817.20   519,308.81     Contributions   1,186,253.91   -     Investment Income   873,371.08   22,844.24     Total Revenue   2,059,624.99   22,844.24     Payments to Rural Municipalities   1,330,258.42   59,187.12     SARM Administration Fee   70,013.33   3,115.11     Other Costs   2,357.67   58.04     Total Expense   1,402,629.42   62,360.27     Surplus (Deficit) For The Year   656,995.57   (39,516.03)     Net Assets - December 31, 2020   19,488,812.77   479,792.78     Contributions   289,004.23   -     Investment Income   1,365,686.47   33,309.93     Total Revenue   1,654,690.70   33,309.93     Payments to Rural Municipalities   1,427,544.18   73,768.35     SARM Administration Fee   75,133.89   3,882.54     Other Costs   14,181.72   314.42     Total Expense   1,516,859.79   77,965.31     Surplus (Deficit) For The Year   137,830.91   (44,655.38)				
Surplus (Deficit) For The Year   207,143.32   (20,293.77)     Net Assets - December 31, 2019   18,831,817.20   519,308.81     Contributions   1,186,253.91   -     Investment Income   873,371.08   22,844.24     Total Revenue   2,059,624.99   22,844.24     Payments to Rural Municipalities   1,330,258.42   59,187.12     SARM Administration Fee   70,013.33   3,115.11     Other Costs   2,357.67   58.04     Total Expense   1,402,629.42   62,360.27     Surplus (Deficit) For The Year   656,995.57   (39,516.03)     Net Assets - December 31, 2020   19,488,812.77   479,792.78     Contributions   289,004.23   -     Investment Income   1,365,686.47   33,309.93     Total Revenue   1,654,690.70   33,309.93     Payments to Rural Municipalities   1,427,544.18   73,768.35     SARM Administration Fee   75,133.89   3,882.54     Other Costs   14,181.72   314.42     Total Expense   1,516,859.79   77,965.31     Surplus (Deficit) For The Year   137,830.91   (44,655.38)	-			•
Surplus (Deficit) For The Year   207,143.32   (20,293.77)     Net Assets - December 31, 2019   18,831,817.20   519,308.81     Contributions   1,186,253.91   -     Investment Income   873,371.08   22,844.24     Total Revenue   2,059,624.99   22,844.24     Payments to Rural Municipalities   1,330,258.42   59,187.12     SARM Administration Fee   70,013.33   3,115.11     Other Costs   2,357.67   58.04     Total Expense   1,402,629.42   62,360.27     Surplus (Deficit) For The Year   656,995.57   (39,516.03)     Net Assets - December 31, 2020   19,488,812.77   479,792.78     Contributions   289,004.23   -     Investment Income   1,365,686.47   33,309.93     Total Revenue   1,654,690.70   33,309.93     Payments to Rural Municipalities   1,427,544.18   73,768.35     SARM Administration Fee   75,133.89   3,882.54     Other Costs   14,181.72   314.42     Total Expense   1,516,859.79   77,965.31     Surplus (Deficit) For The Year   137,830.91   (44,655.38)	6			
Surplus (Deficit) For The Year   207,143.32   (20,293.77)     Net Assets - December 31, 2019   18,831,817.20   519,308.81     Contributions   1,186,253.91   -     Investment Income   873,371.08   22,844.24     Total Revenue   2,059,624.99   22,844.24     Payments to Rural Municipalities   1,330,258.42   59,187.12     SARM Administration Fee   70,013.33   3,115.11     Other Costs   2,357.67   58.04     Total Expense   1,402,629.42   62,360.27     Surplus (Deficit) For The Year   656,995.57   (39,516.03)     Net Assets - December 31, 2020   19,488,812.77   479,792.78     Contributions   289,004.23   -     Investment Income   1,365,686.47   33,309.93     Total Revenue   1,654,690.70   33,309.93     Payments to Rural Municipalities   1,427,544.18   73,768.35     SARM Administration Fee   75,133.89   3,882.54     Other Costs   14,181.72   314.42     Total Expense   1,516,859.79   77,965.31     Surplus (Deficit) For The Year   137,830.91   (44,655.38)	9			
Net Assets - December 31, 2019   18,831,817.20   519,308.81	7	· ·		
Contributions 1,186,253.91 - Investment Income 873,371.08 22,844.24  Total Revenue 2,059,624.99 22,844.24  Payments to Rural Municipalities 1,330,258.42 59,187.12  SARM Administration Fee 70,013.33 3,115.11  Other Costs 2,357.67 58.04  Total Expense 1,402,629.42 62,360.27  Surplus (Deficit) For The Year 656,995.57 (39,516.03)  Net Assets - December 31, 2020 19,488,812.77 479,792.78  Contributions 289,004.23 - Investment Income 1,365,686.47 33,309.93  Total Revenue 1,654,690.70 33,309.93  Payments to Rural Municipalities 1,427,544.18 73,768.35  SARM Administration Fee 75,133.89 3,882.54  Other Costs 14,181.72 314.42  Total Expense 1,516,859.79 77,965.31  Surplus (Deficit) For The Year 137,830.91 (44,655.38)		. , ,		
Investment Income   873,371.08   22,844.24     Total Revenue   2,059,624.99   22,844.24     Payments to Rural Municipalities   1,330,258.42   59,187.12     SARM Administration Fee   70,013.33   3,115.11     Other Costs   2,357.67   58.04     Total Expense   1,402,629.42   62,360.27     Surplus (Deficit) For The Year   656,995.57   (39,516.03)     Net Assets - December 31, 2020   19,488,812.77   479,792.78     Contributions   289,004.23   -				-
Total Revenue 2,059,624.99 22,844.24 Payments to Rural Municipalities 1,330,258.42 59,187.12 SARM Administration Fee 70,013.33 3,115.11 Other Costs 2,357.67 58.04 Total Expense 1,402,629.42 62,360.27 Surplus (Deficit) For The Year 656,995.57 (39,516.03) Net Assets - December 31, 2020 19,488,812.77 479,792.78 Contributions 289,004.23 - Investment Income 1,365,686.47 33,309.93 Total Revenue 1,654,690.70 33,309.93 Payments to Rural Municipalities 1,427,544.18 73,768.35 SARM Administration Fee 75,133.89 3,882.54 Other Costs 14,181.72 314.42 Total Expense 1,516,859.79 77,965.31 Surplus (Deficit) For The Year 137,830.91 (44,655.38)	ĺ			22.844.24
Surplus (Deficit) For The Year         656,995.57         (39,516.03)           Net Assets - December 31, 2020         19,488,812.77         479,792.78           Contributions         289,004.23         -           Investment Income         1,365,686.47         33,309.93           Total Revenue         1,654,690.70         33,309.93           Payments to Rural Municipalities         1,427,544.18         73,768.35           SARM Administration Fee         75,133.89         3,882.54           Other Costs         14,181.72         314.42           Total Expense         1,516,859.79         77,965.31           Surplus (Deficit) For The Year         137,830.91         (44,655.38)	ည			
Surplus (Deficit) For The Year         656,995.57         (39,516.03)           Net Assets - December 31, 2020         19,488,812.77         479,792.78           Contributions         289,004.23         -           Investment Income         1,365,686.47         33,309.93           Total Revenue         1,654,690.70         33,309.93           Payments to Rural Municipalities         1,427,544.18         73,768.35           SARM Administration Fee         75,133.89         3,882.54           Other Costs         14,181.72         314.42           Total Expense         1,516,859.79         77,965.31           Surplus (Deficit) For The Year         137,830.91         (44,655.38)	۵			
Surplus (Deficit) For The Year         656,995.57         (39,516.03)           Net Assets - December 31, 2020         19,488,812.77         479,792.78           Contributions         289,004.23         -           Investment Income         1,365,686.47         33,309.93           Total Revenue         1,654,690.70         33,309.93           Payments to Rural Municipalities         1,427,544.18         73,768.35           SARM Administration Fee         75,133.89         3,882.54           Other Costs         14,181.72         314.42           Total Expense         1,516,859.79         77,965.31           Surplus (Deficit) For The Year         137,830.91         (44,655.38)	•			
Surplus (Deficit) For The Year         656,995.57         (39,516.03)           Net Assets - December 31, 2020         19,488,812.77         479,792.78           Contributions         289,004.23         -           Investment Income         1,365,686.47         33,309.93           Total Revenue         1,654,690.70         33,309.93           Payments to Rural Municipalities         1,427,544.18         73,768.35           SARM Administration Fee         75,133.89         3,882.54           Other Costs         14,181.72         314.42           Total Expense         1,516,859.79         77,965.31           Surplus (Deficit) For The Year         137,830.91         (44,655.38)	20			
Surplus (Deficit) For The Year         656,995.57         (39,516.03)           Net Assets - December 31, 2020         19,488,812.77         479,792.78           Contributions         289,004.23         -           Investment Income         1,365,686.47         33,309.93           Total Revenue         1,654,690.70         33,309.93           Payments to Rural Municipalities         1,427,544.18         73,768.35           SARM Administration Fee         75,133.89         3,882.54           Other Costs         14,181.72         314.42           Total Expense         1,516,859.79         77,965.31           Surplus (Deficit) For The Year         137,830.91         (44,655.38)	0		-	
Net Assets - December 31, 2020         19,488,812.77         479,792.78           Contributions         289,004.23         -           Investment Income         1,365,686.47         33,309.93           Total Revenue         1,654,690.70         33,309.93           Payments to Rural Municipalities         1,427,544.18         73,768.35           SARM Administration Fee         75,133.89         3,882.54           Other Costs         14,181.72         314.42           Total Expense         1,516,859.79         77,965.31           Surplus (Deficit) For The Year         137,830.91         (44,655.38)	7	•		
Contributions 289,004.23 - Investment Income 1,365,686.47 33,309.93  Total Revenue 1,654,690.70 33,309.93  Payments to Rural Municipalities 1,427,544.18 73,768.35  SARM Administration Fee 75,133.89 3,882.54  Other Costs 14,181.72 314.42  Total Expense 1,516,859.79 77,965.31  Surplus (Deficit) For The Year 137,830.91 (44,655.38)				
Investment Income		,		-
Total Revenue         1,654,690.70         33,309.93           Payments to Rural Municipalities         1,427,544.18         73,768.35           SARM Administration Fee         75,133.89         3,882.54           Other Costs         14,181.72         314.42           Total Expense         1,516,859.79         77,965.31           Surplus (Deficit) For The Year         137,830.91         (44,655.38)				33,309.93
Surplus (Deficit) For The Year 137,830.91 (44,655.38)	) e			
Surplus (Deficit) For The Year 137,830.91 (44,655.38)	۵			
Surplus (Deficit) For The Year 137,830.91 (44,655.38)	•			
Surplus (Deficit) For The Year 137,830.91 (44,655.38)	21			
Surplus (Deficit) For The Year 137,830.91 (44,655.38)	02			
	1,4	•		
		Net Assets - December 31, 2021	19,626,643.68	435,137.40

	Trust Fund Total	RM No. 247
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	572,277.22
Expenses:		
Payments to Rural Municipalities	22,135,052.14	772,767.89
SARM Administration Fee	1,165,363.44	40,694.35
Other Costs	157,227.04	4,863.03
	23,457,642.62	818,325.27
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(246,048.05)
Contributions	25,452,806.67	681,185.45
Net Assets	19,626,643.68	435,137.40
TLE Percentage Factor		0.80

		Trust Fund Total	RM No. 248
	Net Assets - January 1, 1994	-	
	Contributions	13,608.00	-
()	Investment Income	461.81	_
Dec	Total Revenue	14,069.81	-
$\Box$	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
ĝ	Other Costs		
13	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25 77,588.18	-
	Investment Income	3,152.57	-
ည္က	Total Revenue	80,740.75	
Dec	Payments to Rural Municipalities	1,646.40	-
- 366	SARM Administration Fee	86.66	-
95	Other Costs	-	-
19	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	4,674.16
ည္က	Investment Income	20,129.58	37.40
Dec	Total Revenue	508,147.55	4,711.56
	Payments to Rural Municipalities	17,049.22	40.90
966	SARM Administration Fee	897.32	2.15
6	Other Costs	17.046.54	- 42.05
`	Total Expense	17,946.54 490,201.01	43.05
	Surplus (Deficit) For The Year Net Assets - December 31, 1996	583,197.95	4,668.51 4,668.51
	Contributions	1,742,272.22	44,402.44
	Investment Income	86,950.26	1,776.79
)ec	Total Revenue	1,829,222.48	46,179.23
	Payments to Rural Municipalities	73,272.95	1,846.78
	SARM Administration Fee	3,856.48	97.20
997	Other Costs		
19	Total Expense	77,129.43	1,943.98
	Surplus (Deficit) For The Year	1,752,093.05	44,235.25
	Net Assets - December 31, 1997	2,335,291.00	48,903.76
١.	Contributions	3,351,403.41	5,816.26
1999 - Mar	Investment Income  Total Revenue	240,257.00 3,591,660.41	3,016.82 8,833.08
2	Payments to Rural Municipalities	140,440.70	2,370.92
6	SARM Administration Fee	7,391.63	124.79
6	Other Costs	415.08	4.12
15	Total Expense	148,247.41	2,499.83
	Surplus (Deficit) For The Year	3,443,413.00	6,333.25
	Net Assets - March 31, 1999	5,778,704.00	55,237.01
	Contributions	2,397,627.46	-
_	Investment Income	321,050.00	2,596.74
2000 - Mar	Total Revenue	2,718,677.46	2,596.74
_	Payments to Rural Municipalities	243,538.32	2,443.42
0	SARM Administration Fee	12,817.84	128.60
8	Other Costs	5,213.30	35.97
7	Total Expense Surplus (Deficit) For The Year	261,569.46 2,457,108.00	2,607.99 (11.25)
	Net Assets - March 31, 2000	8,235,812.00	55,225.76
	Contributions	934,736.84	-
١	Investment Income	451,358.00	2,882.24
ar	Total Revenue	1,386,094.84	2,882.24
Σ	Payments to Rural Municipalities	359,182.28	3,721.01
	SARM Administration Fee	19,136.01	198.24
9	Other Costs	3,490.21	21.65
2001 - Mar	Total Expense	381,808.50	3,940.90
` `	Surplus (Deficit) For The Year	1,004,286.34	(1,058.66)
<u> </u>	Net Assets - March 31, 2001	9,240,098.34	54,167.10

Contributions 1,297,714.47   Investment Income 412,828.54 2,267.63   Total Revenue 1,710,543.01 2,287.63   Total Expense 3,1002			Trust Fund Total	RM No. 248
Investment Income		Contributions		-
Total Revenue				2.267.63
Net Assets - December 31, 2001   10,516,148,31   52,387,80   Contributions   1,292,223.49   Investment Income   616,553,98   2,844,62   Total Revenue   1,908,777,47   2,844,62   Payments to Rural Municipalities   469,571,20   3,825,06   Contributions   1,008,777,47   2,844,62   Payments to Rural Municipalities   469,571,20   3,825,06   Contributions   409,571,20   3,825,06   Contributions   409,236,35   4,040,30   Contributions   2,404,220,96   Contributions   400,421,77   Contributions   40	၁			
Net Assets - December 31, 2001   10,516,148,31   52,387,80   Contributions   1,292,223.49   Investment Income   616,553,98   2,844,62   Total Revenue   1,908,777,47   2,844,62   Payments to Rural Municipalities   469,571,20   3,825,06   Contributions   1,008,777,47   2,844,62   Payments to Rural Municipalities   469,571,20   3,825,06   Contributions   409,571,20   3,825,06   Contributions   409,236,35   4,040,30   Contributions   2,404,220,96   Contributions   400,421,77   Contributions   40	Ď	Payments to Rural Municipalities		
Net Assets - December 31, 2001   10,516,148,31   52,387,80   Contributions   1,292,223.49   Investment Income   616,553,98   2,844,62   Total Revenue   1,908,777,47   2,844,62   Payments to Rural Municipalities   469,571,20   3,825,06   Contributions   1,008,777,47   2,844,62   Payments to Rural Municipalities   469,571,20   3,825,06   Contributions   409,571,20   3,825,06   Contributions   409,236,35   4,040,30   Contributions   2,404,220,96   Contributions   400,421,77   Contributions   40	•	· ·	22,005.05	205.58
Net Assets - December 31, 2001   10,516,148,31   52,387,80   Contributions   1,292,223.49   Investment Income   616,553,98   2,844,62   Total Revenue   1,908,777,47   2,844,62   Payments to Rural Municipalities   469,571,20   3,825,06   Contributions   1,008,777,47   2,844,62   Payments to Rural Municipalities   469,571,20   3,825,06   Contributions   409,571,20   3,825,06   Contributions   409,236,35   4,040,30   Contributions   2,404,220,96   Contributions   400,421,77   Contributions   40	2	Other Costs	3,065.92	16.29
Net Assets - December 31, 2001   10,516,148,31   52,387,80   Contributions   1,292,223.49   Investment Income   616,553,98   2,844,62   Total Revenue   1,908,777,47   2,844,62   Payments to Rural Municipalities   469,571,20   3,825,06   Contributions   1,008,777,47   2,844,62   Payments to Rural Municipalities   469,571,20   3,825,06   Contributions   409,571,20   3,825,06   Contributions   409,236,35   4,040,30   Contributions   2,404,220,96   Contributions   400,421,77   Contributions   40	Õ	Total Expense	434,493.04	4,046.93
Contributions	•	Surplus (Deficit) For The Year	1,276,049.97	(1,779.30)
Total Revenue		Net Assets - December 31, 2001	10,516,148.31	52,387.80
Total Revenue		Contributions	1,292,223.49	-
Surplus (Deficit) For The Year   1,411,541.12   (1,195.68)	0	Investment Income	616,553.98	2,844.62
Surplus (Deficit) For The Year   1,411,541.12   (1,195.68)	ě	Total Revenue	1,908,777.47	2,844.62
Surplus (Deficit) For The Year   1,411,541.12   (1,195.68)	$\Box$	Payments to Rural Municipalities	469,571.20	3,825.06
Surplus (Deficit) For The Year   1,411,541.12   (1,195.68)	2	SARM Administration Fee	24,629.89	201.32
Surplus (Deficit) For The Year   1,411,541.12   (1,195.68)	00			
Net Assets - December 31, 2002   11,927,689,43   51,192.12	20	•		
Contributions				
Investment Income				51,192.12
Total Revenue 3,010,404.88 2,314.56 Payments to Rural Municipalities 545,422.58 3,825.06 SARM Administration Fee 28,706.55 201.32 Other Costs 4,297.68 15.94  Total Expense 578,426.81 4,042.32 Surplus(Deficit) For The Year 2,431,978.07 (1,727.74) Net Assets - December 31, 2003 14,359,667.50 49,464.38 Contributions 400,421.77 - Investment Income 652,799.90 2,209.66 Total Revenue 1,053,221.67 2,209.66 Payments to Rural Municipalities 632,913.17 3,825.06 SARM Administration Fee 33,160.66 201.32 Other Costs 15,252.65 52.84 Total Expense 681,326.48 4,079.22 Surplus (Deficit) For The Year 371,895.19 (1,869.56) Net Assets - December 31, 2004 14,731,562.69 47,594.82 Contributions 1,082,168.80 - Contributions 757,472.81 2,321.99 Total Revenue 1,839,641.61 2,321.99 Payments to Rural Municipalities 665,970.29 4,132.56 SARM Administration Fee 35,051.06 217.50 Other Costs 5,884.38 18.49 Payments to Rural Municipalities 665,970.29 4,132.56 SARM Administration Fee 35,051.06 217.50 Other Costs 5,884.38 18.49 Total Expense 706,905.73 4,368.55 Surplus (Deficit) For The Year 1,132,735.88 (2,046.56) Net Assets - December 31, 2005 15,864,298.57 45,548.26 Contributions 631,985.63 2,296.80 Investment Income 742,633.24 4,623.99 Total Revenue 1,434,001.75 4,613.07 Payments to Rural Municipalities 702,246.38 4,382.90 SARM Administration Fee 36,960.36 230.68 Other Costs 3,426.50 10.41 Total Revenue 1,434,001.75 4,613.07 Payments to Rural Municipalities 702,246.38 4,382.90 SARM Administration Fee 36,960.36 230.68 Other Costs 3,426.50 10.41 Total Expense 742,633.24 4,623.99 Net Assets - December 31, 2006 16,555,667.08 45,537,34 Contributions 296,444.76 Total Revenue 941,470.97 1,747.06 Payments to Rural Municipalities 765,989.21 4,411.65 SARM Administration Fee 40,314.81 232.19 Other Costs 7,387.43 20.96 Other Costs 7,387.43 20.				-
Surplus(Deficit) For The Year   2,431,978.07   (1,727.74)   Net Assets - December 31, 2003   14,359,667.50   49,464.38   Contributions   400,421.77   Investment Income   652,799.90   2,209.66   Total Revenue   1,053,221.67   2,209.66   Payments to Rural Municipalities   632,913.17   3,825.06   SARM Administration Fee   33,160.66   201.32   Other Costs   15,252.65   52.84   Total Expense   681,326.48   4,079.22   Surplus (Deficit) For The Year   371,895.19   (1,869.56)   Net Assets - December 31, 2004   14,731,562.69   47,594.82   Contributions   1,082,168.80   - Investment Income   757,472.81   2,321.99   Total Revenue   1,839,641.61   2,321.99   Payments to Rural Municipalities   665,970.29   4,132.56   Contributions   1,684.388   18.49   Total Expense   706,905.73   4,368.55   Surplus (Deficit) For The Year   1,132,735.88   (2,046.56)   Net Assets - December 31, 2005   15,864.298.57   45,548.26   Contributions   1,082,168.30   Investment Income   802,016.12   2,316.27   Total Revenue   1,434,001.75   4,613.07   Payments to Rural Municipalities   702,246.38   4,382.90   SARM Administration Fee   36,960.36   230.68   Other Costs   3,426.50   10.41   Total Expense   742,633.24   4,623.99   Net Assets - December 31, 2006   16,555,667.08   45,537.34   Contributions   296,444.76   - Investment Income   645,026.21   1,747.06   Total Revenue   941,470.97   1,747.06   Payments to Rural Municipalities   765,989.21   4,411.65   SARM Administration Fee   40,314.81   232.19   Total Expense   3,387.34   20.96   Contributions   296,444.76   - Investment Income   341,470.97   1,747.06   Assets - December 31, 2006   16,555,667.08   45,537.34   20.96   Total Expense   343,691.45   4,664.80   Surplus (Deficit) For The Year   813,691.45   4,664.80   Surplus (Deficit) For The Year   40,314.81   232.19   40,461.80   Contributions   296,444.76   - Investment Income   341,470.97   1,747.06   341,470.97   1,747.06   341,470.97   1,747.06   341,470.97   1,747.06   341,470.97   1,747.06   341,470.97   1,747.06   341,470.97   1,747.06	ပ			
Surplus(Deficit) For The Year   2,431,978.07   (1,727.74)   Net Assets - December 31, 2003   14,359,667.50   49,464.38   Contributions   400,421.77   Investment Income   652,799.90   2,209.66   Total Revenue   1,053,221.67   2,209.66   Payments to Rural Municipalities   632,913.17   3,825.06   SARM Administration Fee   33,160.66   201.32   Other Costs   15,252.65   52.84   Total Expense   681,326.48   4,079.22   Surplus (Deficit) For The Year   371,895.19   (1,869.56)   Net Assets - December 31, 2004   14,731,562.69   47,594.82   Contributions   1,082,168.80   - Investment Income   757,472.81   2,321.99   Total Revenue   1,839,641.61   2,321.99   Payments to Rural Municipalities   665,970.29   4,132.56   Contributions   1,684.388   18.49   Total Expense   706,905.73   4,368.55   Surplus (Deficit) For The Year   1,132,735.88   (2,046.56)   Net Assets - December 31, 2005   15,864.298.57   45,548.26   Contributions   1,082,168.30   Investment Income   802,016.12   2,316.27   Total Revenue   1,434,001.75   4,613.07   Payments to Rural Municipalities   702,246.38   4,382.90   SARM Administration Fee   36,960.36   230.68   Other Costs   3,426.50   10.41   Total Expense   742,633.24   4,623.99   Net Assets - December 31, 2006   16,555,667.08   45,537.34   Contributions   296,444.76   - Investment Income   645,026.21   1,747.06   Total Revenue   941,470.97   1,747.06   Payments to Rural Municipalities   765,989.21   4,411.65   SARM Administration Fee   40,314.81   232.19   Total Expense   3,387.34   20.96   Contributions   296,444.76   - Investment Income   341,470.97   1,747.06   Appendix to Rural Municipalities   765,989.21   4,411.65   Appendix to Rural Municipalitie	9			
Surplus(Deficit) For The Year   2,431,978.07   (1,727.74)   Net Assets - December 31, 2003   14,359,667.50   49,464.38   Contributions   400,421.77   Investment Income   652,799.90   2,209.66   Total Revenue   1,053,221.67   2,209.66   Payments to Rural Municipalities   632,913.17   3,825.06   SARM Administration Fee   33,160.66   201.32   Other Costs   15,252.65   52.84   Total Expense   681,326.48   4,079.22   Surplus (Deficit) For The Year   371,895.19   (1,869.56)   Net Assets - December 31, 2004   14,731,562.69   47,594.82   Contributions   1,082,168.80   - Investment Income   757,472.81   2,321.99   Total Revenue   1,839,641.61   2,321.99   Payments to Rural Municipalities   665,970.29   4,132.56   Contributions   1,684.388   18.49   Total Expense   706,905.73   4,368.55   Surplus (Deficit) For The Year   1,132,735.88   (2,046.56)   Net Assets - December 31, 2005   15,864.298.57   45,548.26   Contributions   1,082,168.30   Investment Income   802,016.12   2,316.27   Total Revenue   1,434,001.75   4,613.07   Payments to Rural Municipalities   702,246.38   4,382.90   SARM Administration Fee   36,960.36   230.68   Other Costs   3,426.50   10.41   Total Expense   742,633.24   4,623.99   Net Assets - December 31, 2006   16,555,667.08   45,537.34   Contributions   296,444.76   - Investment Income   645,026.21   1,747.06   Total Revenue   941,470.97   1,747.06   Payments to Rural Municipalities   765,989.21   4,411.65   SARM Administration Fee   40,314.81   232.19   Total Expense   3,387.34   20.96   Contributions   296,444.76   - Investment Income   341,470.97   1,747.06   Appendix to Rural Municipalities   765,989.21   4,411.65   Appendix to Rural Municipalitie	7	,		
Surplus(Deficit) For The Year   2,431,978.07   (1,727.74)   Net Assets - December 31, 2003   14,359,667.50   49,464.38   Contributions   400,421.77   Investment Income   652,799.90   2,209.66   Total Revenue   1,053,221.67   2,209.66   Payments to Rural Municipalities   632,913.17   3,825.06   SARM Administration Fee   33,160.66   201.32   Other Costs   15,252.65   52.84   Total Expense   681,326.48   4,079.22   Surplus (Deficit) For The Year   371,895.19   (1,869.56)   Net Assets - December 31, 2004   14,731,562.69   47,594.82   Contributions   1,082,168.80   - Investment Income   757,472.81   2,321.99   Total Revenue   1,839,641.61   2,321.99   Payments to Rural Municipalities   665,970.29   4,132.56   Contributions   1,684.388   18.49   Total Expense   706,905.73   4,368.55   Surplus (Deficit) For The Year   1,132,735.88   (2,046.56)   Net Assets - December 31, 2005   15,864.298.57   45,548.26   Contributions   1,082,168.30   Investment Income   802,016.12   2,316.27   Total Revenue   1,434,001.75   4,613.07   Payments to Rural Municipalities   702,246.38   4,382.90   SARM Administration Fee   36,960.36   230.68   Other Costs   3,426.50   10.41   Total Expense   742,633.24   4,623.99   Net Assets - December 31, 2006   16,555,667.08   45,537.34   Contributions   296,444.76   - Investment Income   645,026.21   1,747.06   Total Revenue   941,470.97   1,747.06   Payments to Rural Municipalities   765,989.21   4,411.65   SARM Administration Fee   40,314.81   232.19   Total Expense   3,387.34   20.96   Contributions   296,444.76   - Investment Income   341,470.97   1,747.06   Appendix to Rural Municipalities   765,989.21   4,411.65   Appendix to Rural Municipalitie	က			
Surplus(Deficit) For The Year   2,431,978.07   (1,727.74)   Net Assets - December 31, 2003   14,359,667.50   49,464.38   Contributions   400,421.77   Investment Income   652,799.90   2,209.66   Total Revenue   1,053,221.67   2,209.66   Payments to Rural Municipalities   632,913.17   3,825.06   SARM Administration Fee   33,160.66   201.32   Other Costs   15,252.65   52.84   Total Expense   681,326.48   4,079.22   Surplus (Deficit) For The Year   371,895.19   (1,869.56)   Net Assets - December 31, 2004   14,731,562.69   47,594.82   Contributions   1,082,168.80   - Investment Income   757,472.81   2,321.99   Total Revenue   1,839,641.61   2,321.99   Payments to Rural Municipalities   665,970.29   4,132.56   Contributions   1,684.388   18.49   Total Expense   706,905.73   4,368.55   Surplus (Deficit) For The Year   1,132,735.88   (2,046.56)   Net Assets - December 31, 2005   15,864.298.57   45,548.26   Contributions   1,082,168.30   Investment Income   802,016.12   2,316.27   Total Revenue   1,434,001.75   4,613.07   Payments to Rural Municipalities   702,246.38   4,382.90   SARM Administration Fee   36,960.36   230.68   Other Costs   3,426.50   10.41   Total Expense   742,633.24   4,623.99   Net Assets - December 31, 2006   16,555,667.08   45,537.34   Contributions   296,444.76   - Investment Income   645,026.21   1,747.06   Total Revenue   941,470.97   1,747.06   Payments to Rural Municipalities   765,989.21   4,411.65   SARM Administration Fee   40,314.81   232.19   Total Expense   3,387.34   20.96   Contributions   296,444.76   - Investment Income   341,470.97   1,747.06   Appendix to Rural Municipalities   765,989.21   4,411.65   Appendix to Rural Municipalitie	18			
Net Assets - December 31, 2003	7	· ·		
Contributions		. , ,		
Investment Income	-			49,404.38
Total Revenue				2.209.66
Net Assets - December 31, 2005   1,884,285.7   45,548,26   1,434,001.75   4,613.07   4	ည္က			
Net Assets - December 31, 2005   1,884,285.7   45,548,26   1,434,001.75   4,613.07   4	۵			
Net Assets - December 31, 2005   1,884,285.7   45,548,26   1,434,001.75   4,613.07   4	•	· ·		
Net Assets - December 31, 2005   1,884,285.7   45,548,26   1,434,001.75   4,613.07   4		Other Costs		
Net Assets - December 31, 2004   14,731,562.69   47,594.82		Total Expense	681,326.48	4,079.22
Contributions   1,082,168.80   - 1	•	Surplus (Deficit) For The Year	371,895.19	(1,869.56)
Investment Income		Net Assets - December 31, 2004	14,731,562.69	47,594.82
Total Revenue   1,839,641.61   2,321.99     Payments to Rural Municipalities   665,970.29   4,132.56     SARM Administration Fee   35,051.06   217.50     Other Costs   5,884.38   18.49     Total Expense   706,905.73   4,368.55     Surplus (Deficit) For The Year   1,132,735.88   (2,046.56)     Net Assets - December 31, 2005   15,864,298.57   45,548.26     Contributions   631,985.63   2,296.80     Investment Income   802,016.12   2,316.27     Total Revenue   1,434,001.75   4,613.07     Payments to Rural Municipalities   702,246.38   4,382.90     SARM Administration Fee   36,960.36   230.68     Other Costs   3,426.50   10.41     Total Expense   742,633.24   4,623.99     Surplus (Deficit) For The Year   691,368.51   (10.92)     Net Assets - December 31, 2006   16,555,667.08   45,537.34     Contributions   296,444.76   -		Contributions	1,082,168.80	-
Surplus (Deficit) For The Year   1,132,735.88   (2,046.56)     Net Assets - December 31, 2005   15,864,298.57   45,548.26     Contributions   631,985.63   2,296.80     Investment Income   802,016.12   2,316.27     Total Revenue   1,434,001.75   4,613.07     Payments to Rural Municipalities   702,246.38   4,382.90     SARM Administration Fee   36,960.36   230.68     Other Costs   3,426.50   10.41     Total Expense   742,633.24   4,623.99     Surplus (Deficit) For The Year   691,368.51   (10.92)     Net Assets - December 31, 2006   16,555,667.08   45,537.34     Contributions   296,444.76   -	()	Investment Income	757,472.81	2,321.99
Surplus (Deficit) For The Year   1,132,735.88   (2,046.56)     Net Assets - December 31, 2005   15,864,298.57   45,548.26     Contributions   631,985.63   2,296.80     Investment Income   802,016.12   2,316.27     Total Revenue   1,434,001.75   4,613.07     Payments to Rural Municipalities   702,246.38   4,382.90     SARM Administration Fee   36,960.36   230.68     Other Costs   3,426.50   10.41     Total Expense   742,633.24   4,623.99     Surplus (Deficit) For The Year   691,368.51   (10.92)     Net Assets - December 31, 2006   16,555,667.08   45,537.34     Contributions   296,444.76   -     Investment Income   645,026.21   1,747.06     Payments to Rural Municipalities   765,989.21   4,411.65     SARM Administration Fee   40,314.81   232.19     Other Costs   7,387.43   20.96     Total Expense   813,691.45   4,664.80     Surplus (Deficit) For The Year   127,779.52   (2,917.74)	ě		1,839,641.61	2,321.99
Surplus (Deficit) For The Year   1,132,735.88   (2,046.56)     Net Assets - December 31, 2005   15,864,298.57   45,548.26     Contributions   631,985.63   2,296.80     Investment Income   802,016.12   2,316.27     Total Revenue   1,434,001.75   4,613.07     Payments to Rural Municipalities   702,246.38   4,382.90     SARM Administration Fee   36,960.36   230.68     Other Costs   3,426.50   10.41     Total Expense   742,633.24   4,623.99     Surplus (Deficit) For The Year   691,368.51   (10.92)     Net Assets - December 31, 2006   16,555,667.08   45,537.34     Contributions   296,444.76   -     Investment Income   645,026.21   1,747.06     Payments to Rural Municipalities   765,989.21   4,411.65     SARM Administration Fee   40,314.81   232.19     Other Costs   7,387.43   20.96     Total Expense   813,691.45   4,664.80     Surplus (Deficit) For The Year   127,779.52   (2,917.74)		Payments to Rural Municipalities	665,970.29	4,132.56
Surplus (Deficit) For The Year   1,132,735.88   (2,046.56)     Net Assets - December 31, 2005   15,864,298.57   45,548.26     Contributions   631,985.63   2,296.80     Investment Income   802,016.12   2,316.27     Total Revenue   1,434,001.75   4,613.07     Payments to Rural Municipalities   702,246.38   4,382.90     SARM Administration Fee   36,960.36   230.68     Other Costs   3,426.50   10.41     Total Expense   742,633.24   4,623.99     Surplus (Deficit) For The Year   691,368.51   (10.92)     Net Assets - December 31, 2006   16,555,667.08   45,537.34     Contributions   296,444.76   -     Investment Income   645,026.21   1,747.06     Payments to Rural Municipalities   765,989.21   4,411.65     SARM Administration Fee   40,314.81   232.19     Other Costs   7,387.43   20.96     Total Expense   813,691.45   4,664.80     Surplus (Deficit) For The Year   127,779.52   (2,917.74)	5		,	
Surplus (Deficit) For The Year   1,132,735.88   (2,046.56)     Net Assets - December 31, 2005   15,864,298.57   45,548.26     Contributions   631,985.63   2,296.80     Investment Income   802,016.12   2,316.27     Total Revenue   1,434,001.75   4,613.07     Payments to Rural Municipalities   702,246.38   4,382.90     SARM Administration Fee   36,960.36   230.68     Other Costs   3,426.50   10.41     Total Expense   742,633.24   4,623.99     Surplus (Deficit) For The Year   691,368.51   (10.92)     Net Assets - December 31, 2006   16,555,667.08   45,537.34     Contributions   296,444.76   -     Investment Income   645,026.21   1,747.06     Payments to Rural Municipalities   765,989.21   4,411.65     SARM Administration Fee   40,314.81   232.19     Other Costs   7,387.43   20.96     Total Expense   813,691.45   4,664.80     Surplus (Deficit) For The Year   127,779.52   (2,917.74)	Ö			
Net Assets - December 31, 2005   15,864,298.57   45,548.26	7(	· ·		
Contributions   631,985.63   2,296.80   Investment Income   802,016.12   2,316.27   Total Revenue   1,434,001.75   4,613.07   Payments to Rural Municipalities   702,246.38   4,382.90   SARM Administration Fee   36,960.36   230.68   Other Costs   3,426.50   10.41   Total Expense   742,633.24   4,623.99   Surplus (Deficit) For The Year   691,368.51   (10.92)   Net Assets - December 31, 2006   16,555,667.08   45,537.34   Contributions   296,444.76   -   Investment Income   645,026.21   1,747.06   Payments to Rural Municipalities   765,989.21   4,411.65   SARM Administration Fee   40,314.81   232.19   Other Costs   7,387.43   20.96   Total Expense   813,691.45   4,664.80   Surplus (Deficit) For The Year   127,779.52   (2,917.74)				ì
Investment Income				
Total Revenue 1,434,001.75 4,613.07 Payments to Rural Municipalities 702,246.38 4,382.90 SARM Administration Fee 36,960.36 230.68 Other Costs 3,426.50 10.41 Total Expense 742,633.24 4,623.99 Surplus (Deficit) For The Year 691,368.51 (10.92) Net Assets - December 31, 2006 16,555,667.08 45,537.34 Contributions 296,444.76 - Investment Income 645,026.21 1,747.06 Payments to Rural Municipalities 765,989.21 4,411.65 SARM Administration Fee 40,314.81 232.19 Other Costs 7,387.43 20.96 Total Expense 813,691.45 4,664.80 Surplus (Deficit) For The Year 127,779.52 (2,917.74)				
Surplus (Deficit) For The Year   691,368.51   (10.92)     Net Assets - December 31, 2006   16,555,667.08   45,537.34     Contributions   296,444.76   -     Investment Income   645,026.21   1,747.06     Total Revenue   941,470.97   1,747.06     Payments to Rural Municipalities   765,989.21   4,411.65     SARM Administration Fee   40,314.81   232.19     Other Costs   7,387.43   20.96     Total Expense   813,691.45   4,664.80     Surplus (Deficit) For The Year   127,779.52   (2,917.74)	ပ္			
Surplus (Deficit) For The Year   691,368.51   (10.92)     Net Assets - December 31, 2006   16,555,667.08   45,537.34     Contributions   296,444.76   -     Investment Income   645,026.21   1,747.06     Total Revenue   941,470.97   1,747.06     Payments to Rural Municipalities   765,989.21   4,411.65     SARM Administration Fee   40,314.81   232.19     Other Costs   7,387.43   20.96     Total Expense   813,691.45   4,664.80     Surplus (Deficit) For The Year   127,779.52   (2,917.74)	۵			
Surplus (Deficit) For The Year   691,368.51   (10.92)     Net Assets - December 31, 2006   16,555,667.08   45,537.34     Contributions   296,444.76   -     Investment Income   645,026.21   1,747.06     Total Revenue   941,470.97   1,747.06     Payments to Rural Municipalities   765,989.21   4,411.65     SARM Administration Fee   40,314.81   232.19     Other Costs   7,387.43   20.96     Total Expense   813,691.45   4,664.80     Surplus (Deficit) For The Year   127,779.52   (2,917.74)	<b>-</b>			
Surplus (Deficit) For The Year   691,368.51   (10.92)     Net Assets - December 31, 2006   16,555,667.08   45,537.34     Contributions   296,444.76   -     Investment Income   645,026.21   1,747.06     Total Revenue   941,470.97   1,747.06     Payments to Rural Municipalities   765,989.21   4,411.65     SARM Administration Fee   40,314.81   232.19     Other Costs   7,387.43   20.96     Total Expense   813,691.45   4,664.80     Surplus (Deficit) For The Year   127,779.52   (2,917.74)	9			
Surplus (Deficit) For The Year   691,368.51   (10.92)     Net Assets - December 31, 2006   16,555,667.08   45,537.34     Contributions   296,444.76   -     Investment Income   645,026.21   1,747.06     Total Revenue   941,470.97   1,747.06     Payments to Rural Municipalities   765,989.21   4,411.65     SARM Administration Fee   40,314.81   232.19     Other Costs   7,387.43   20.96     Total Expense   813,691.45   4,664.80     Surplus (Deficit) For The Year   127,779.52   (2,917.74)	0			
Net Assets - December 31, 2006 16,555,667.08 45,537.34  Contributions 296,444.76 - Investment Income 645,026.21 1,747.06  Total Revenue 941,470.97 1,747.06  Payments to Rural Municipalities 765,989.21 4,411.65  SARM Administration Fee 40,314.81 232.19  Other Costs 7,387.43 20.96  Total Expense 813,691.45 4,664.80  Surplus (Deficit) For The Year 127,779.52 (2,917.74)	7	'		
Contributions 296,444.76 - Investment Income 645,026.21 1,747.06  Total Revenue 941,470.97 1,747.06  Payments to Rural Municipalities 765,989.21 4,411.65  SARM Administration Fee 40,314.81 232.19  Other Costs 7,387.43 20.96  Total Expense 813,691.45 4,664.80  Surplus (Deficit) For The Year 127,779.52 (2,917.74)				, ,
Total Revenue         941,470.97         1,747.06           Payments to Rural Municipalities         765,989.21         4,411.65           SARM Administration Fee         40,314.81         232.19           Other Costs         7,387.43         20.96           Total Expense         813,691.45         4,664.80           Surplus (Deficit) For The Year         127,779.52         (2,917.74)		·		-
Total Revenue         941,470.97         1,747.06           Payments to Rural Municipalities         765,989.21         4,411.65           SARM Administration Fee         40,314.81         232.19           Other Costs         7,387.43         20.96           Total Expense         813,691.45         4,664.80           Surplus (Deficit) For The Year         127,779.52         (2,917.74)		Investment Income		1,747.06
Surplus (Deficit) For The Year 127,779.52 (2,917.74)	ec	Total Revenue		
Surplus (Deficit) For The Year 127,779.52 (2,917.74)	Ď	Payments to Rural Municipalities		
Surplus (Deficit) For The Year 127,779.52 (2,917.74)	-		40,314.81	232.19
Surplus (Deficit) For The Year 127,779.52 (2,917.74)	0	Other Costs	7,387.43	20.96
Surplus (Deficit) For The Year 127,779.52 (2,917.74)	20	Total Expense	813,691.45	4,664.80
<b>Net Assets - December 31, 2007</b> 16,683,446.60 42,619.60	` `	Surplus (Deficit) For The Year	127,779.52	(2,917.74)
	<u></u>	Net Assets - December 31, 2007	16,683,446.60	42,619.60

		Trust Fund Total	RM No. 248
	Contributions	978,236.35	-
4.	Investment Income	767,277.23	1,874.39
6	Total Revenue	1,745,513.58	1,874.39
2008 - Dec	Payments to Rural Municipalities	835,933.60	4,219.86
-	SARM Administration Fee	43,993.60	222.07
30	Other Costs	6,065.38	15.37
50	Total Expense	885,992.58	4,457.30
'	Surplus (Deficit) For The Year	859,521.00	(2,582.91)
	Net Assets - December 31, 2008	17,542,967.60	40,036.69
	Contributions	588,824.59	-
0	Investment Income	803,873.67	1,797.32
ec	Total Revenue	1,392,698.26	1,797.32
2009 - Dec	Payments to Rural Municipalities	968,448.98	5,875.60
- (	SARM Administration Fee	50,969.43	309.22
60	Other Costs	6,513.93	15.67
2	Total Expense	1,025,932.34	6,200.49
'	Surplus (Deficit) For The Year	366,765.92	(4,403.17)
	Net Assets - December 31, 2009	17,909,733.52	35,633.52
	Contributions	330,031.96	-
	Investment Income	857,290.62	1,683.18
2010 - Dec	Total Revenue	1,187,322.58	1,683.18
O	Payments to Rural Municipalities	965,683.41	5,875.60
_	SARM Administration Fee	50,823.56	309.22
10	Other Costs	6,740.67	14.58
0	Total Expense	1,023,247.64	6,199.40
~	Surplus (Deficit) For The Year	164,074.94	(4,516.22)
	Net Assets - December 31, 2010	18,073,808.46	31,117.30
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	1,403.92
Dec	Total Revenue	2,147,692.40	1,403.92
Ŏ	Payments to Rural Municipalities	1,098,247.18	6,686.01
•	SARM Administration Fee	57,800.57	351.89
11	Other Costs	6,960.03	12.88
0	Total Expense	1,163,007.78	7,050.78
7	Surplus (Deficit) For The Year	984,684.62	(5,646.86)
	Net Assets - December 31, 2011	19,058,493.08	25,470.44
	Contributions	551,325.97	-
	Investment Income	851,462.55	1,124.97
8	Total Revenue	1,402,788.52	1,124.97
Ď	Payments to Rural Municipalities	1,120,592.94	6,888.64
<u>'</u> .	SARM Administration Fee	58,976.59	362.52
12	Other Costs	7,128.83	7.15
2012 - Dec	Total Expense	1,186,698.36	7,258.31
•	Surplus (Deficit) For The Year	216,090.16	(6,133.34)
	Net Assets - December 31, 2012	19,274,583.24	19,337.10
	Contributions	757,757.65	-
4.	Investment Income	762,105.49	755.78
)	Total Revenue	1,519,863.14	755.78
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	8,096.08
	SARM Administration Fee	63,292.55	426.12
13	Other Costs	7,564.60	4.48
Ò	Total Expense	1,273,437.77	8,526.68
•	Surplus (Deficit) For The Year	246,425.37	(7,770.90)
	Net Assets - December 31, 2013	19,521,008.61	11,566.20
	Contributions	587,722.24	-
ပ	Investment Income	859,792.65	503.08
2014 - Dec	Total Revenue	1,447,514.89	503.08
	Payments to Rural Municipalities	1,285,340.70	8,096.08
	SARM Administration Fee	67,648.72	426.12
7	Other Costs	7,908.80	1.43
20	Total Expense	1,360,898.22	8,523.63
	Surplus (Deficit) For The Year	86,616.67	(8,020.55)
	Net Assets - December 31, 2014	19,607,625.28	3,545.65

		Trust Fund Total	RM No. 248
	Contributions	260,750.72	5,418.90
4.5	Investment Income	271,388.33	112.54
6	Total Revenue	532,139.05	5,531.44
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	8,887.27
	SARM Administration Fee	74,467.58	467.76
15	Other Costs	8,123.38	(0.12)
20	Total Expense	1,497,491.32	9,354.91
. 4	Surplus (Deficit) For The Year	(965,352.27)	(3,823.47)
	Net Assets - December 31, 2015	18,642,273.01	(277.82)
	Contributions	717,568.15	-
	Investment Income	1,492,955.08	-
e	Total Revenue	2,210,523.23	-
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	(277.82)
1	SARM Administration Fee	68,410.88	-
16	Other Costs	7,819.96	-
20	Total Expense	1,375,764.17	(277.82)
•	Surplus (Deficit) For The Year	834,759.06	277.82
	Net Assets - December 31, 2016	19,477,032.07	-
	Contributions	253,952.62	-
	Investment Income	792,241.56	
6	Total Revenue	1,046,194.18	-
2017 - Dec	Payments to Rural Municipalities	1,236,135.62	-
	SARM Administration Fee	65,059.50	-
17	Other Costs	7,652.98	-
Ó	Total Expense	1,308,848.10	-
~	Surplus (Deficit) For The Year	(262,653.92)	-
	Net Assets - December 31, 2017	19,214,378.15	-
	Contributions	1,102,539.79	-
4.5	Investment Income	(5,377.68)	-
Dec	Total Revenue	1,097,162.11	-
Ď	Payments to Rural Municipalities	1,594,214.91	-
1	SARM Administration Fee	83,905.21	-
18	Other Costs	8,746.26	-
20	Total Expense	1,686,866.38	-
"	Surplus (Deficit) For The Year	(589,704.27)	-
	Net Assets - December 31, 2018	18,624,673.88	-
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	
6	Total Revenue	1,613,884.01	-
Ω	Payments to Rural Municipalities	1,328,896.59	-
_	SARM Administration Fee	69,849.68	-
19	Other Costs	7,994.42	-
2019 - Dec	Total Expense	1,406,740.69	-
•	Surplus (Deficit) For The Year	207,143.32	-
	Net Assets - December 31, 2019	18,831,817.20	-
	Contributions	1,186,253.91	-
	Investment Income	873,371.08	
ec	Total Revenue	2,059,624.99	-
Ω	Payments to Rural Municipalities	1,330,258.42	-
_	SARM Administration Fee	70,013.33	-
20	Other Costs	2,357.67	-
2020 - Dec	Total Expense	1,402,629.42	-
	Surplus (Deficit) For The Year	656,995.57	-
	Net Assets - December 31, 2020	19,488,812.77	-
	Contributions	289,004.23	-
	Investment Income	1,365,686.47	
2021 - Dec	Total Revenue	1,654,690.70	-
	Payments to Rural Municipalities	1,427,544.18	-
	SARM Administration Fee	75,133.89	-
2	Other Costs	14,181.72	
202	Total Expense	1,516,859.79	
	Surplus (Deficit) For The Year	137,830.91	
	Net Assets - December 31, 2021	19,626,643.68	-

	Trust Fund Total	RM No. 248
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	35,586.98
Expenses:		
Payments to Rural Municipalities	22,135,052.14	92,997.70
SARM Administration Fee	1,165,363.44	4,915.81
Other Costs	157,227.04	282.03
	23,457,642.62	98,195.54
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(62,608.56)
Contributions	25,452,806.67	62,608.56
Net Assets	19,626,643.68	-

**TLE Percentage Factor** 

		Trust Fund Total	RM No. 271
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
()	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
6	Other Costs	-	-
19	Total Expense	80.56	-
-	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ	Investment Income	3,152.57	-
Э(	Total Revenue	80,740.75	
1.	Payments to Rural Municipalities	1,646.40	-
2 .	SARM Administration Fee	86.66	-
1995 - Dec	Other Costs		
13	Total Expense	1,733.06	
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
4.5	Contributions	488,017.97	-
Dec	Investment Income	20,129.58	
Ď	Total Revenue	508,147.55	
1	Payments to Rural Municipalities	17,049.22	-
1996 -	SARM Administration Fee	897.32	-
6	Other Costs	- 17.040.54	
_	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996 Contributions	583,197.95	-
	Investment Income	1,742,272.22	-
ပ္	Total Revenue	86,950.26 1,829,222.48	
Dec	Payments to Rural Municipalities	73,272.95	<del>-</del>
-	SARM Administration Fee	3,856.48	-
7	Other Costs	3,030.40	_
199	Total Expense	77,129.43	
~	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	24,774.76
L	Investment Income	240,257.00	1,288.44
Лa	Total Revenue	3,591,660.41	26,063.20
-	Payments to Rural Municipalities	140,440.70	701.96
6	SARM Administration Fee	7,391.63	36.95
1999 - Mar	Other Costs	415.08	1.83
16	Total Expense	148,247.41	740.74
	Surplus (Deficit) For The Year	3,443,413.00	25,322.46
	Net Assets - March 31, 1999	5,778,704.00	25,322.46
	Contributions	2,397,627.46	-
	Investment Income	321,050.00	1,190.43
a	Total Revenue	2,718,677.46	1,190.43
$\geq$	Payments to Rural Municipalities	243,538.32	1,013.86
- (	SARM Administration Fee	12,817.84	53.36
0	Other Costs	5,213.30	16.43
2000 - Mar	Total Expense	261,569.46	1,083.65
	Surplus (Deficit) For The Year	2,457,108.00	106.78
	Net Assets - March 31, 2000	8,235,812.00	25,429.24
	Contributions	934,736.84	-
_	Investment Income	451,358.00	1,327.15
la	Total Revenue	1,386,094.84	1,327.15
2001 - Mar	Payments to Rural Municipalities	359,182.28	1,013.86
+	SARM Administration Fee	19,136.01	54.02
Ò	Other Costs	3,490.21	9.71
20	Total Expense	381,808.50	1,077.59
	Surplus (Deficit) For The Year	1,004,286.34	249.56
<u></u>	Net Assets - March 31, 2001	9,240,098.34	25,678.80

		Trust Fund Total	RM No. 271
	Contributions	1,297,714.47	-
4.5	Investment Income	412,828.54	1,075.01
6	Total Revenue	1,710,543.01	1,075.01
2001 - Dec	Payments to Rural Municipalities	409,422.07	1,097.39
•	SARM Administration Fee	22,005.05	58.98
9	Other Costs	3,065.92	7.52
2	Total Expense	434,493.04	1,163.89
•	Surplus (Deficit) For The Year	1,276,049.97	(88.88)
	Net Assets - December 31, 2001	10,516,148.31	25,589.92
	Contributions	1,292,223.49	-
	Investment Income	616,553.98	1,389.51
ě	Total Revenue	1,908,777.47	1,389.51
Ω	Payments to Rural Municipalities	469,571.20	1,097.39
2002 - Dec	SARM Administration Fee	24,629.89	57.76
0	Other Costs	3,035.26	6.61
20	Total Expense	497,236.35	1,161.76
` `	Surplus (Deficit) For The Year	1,411,541.12	227.75
	Net Assets - December 31, 2002	11,927,689.43	25,817.67
	Contributions	2,404,220.96	-
O	Investment Income	606,183.92	1,167.31
e	Total Revenue	3,010,404.88	1,167.31
	Payments to Rural Municipalities	545,422.58	1,097.39
~	SARM Administration Fee	28,706.55	57.76
2003 - Dec	Other Costs	4,297.68	7.80
20	Total Expense	578,426.81	1,162.95
` `	Surplus(Deficit) For The Year	2,431,978.07	4.36
	Net Assets - December 31, 2003	14,359,667.50	25,822.03
	Contributions	400,421.77	-
ပ	Investment Income	652,799.90	1,153.51
ě	Total Revenue	1,053,221.67	1,153.51
<u>۔</u>	Payments to Rural Municipalities	632,913.17	1,097.39
4	SARM Administration Fee	33,160.66	57.76
2004 - Dec	Other Costs	15,252.65	26.69
	Total Expense	681,326.48	1,181.84
	Surplus (Deficit) For The Year	371,895.19	(28.33)
	Net Assets - December 31, 2004	14,731,562.69	25,793.70
	Contributions	1,082,168.80	4 050 00
ပ္သ	Investment Income	757,472.81	1,258.39
9	Total Revenue	1,839,641.61	1,258.39
-	Payments to Rural Municipalities SARM Administration Fee	665,970.29	1,100.00 57.89
5	Other Costs	35,051.06 5,884.38	9.61
2005 - Dec	Total Expense	706,905.73	1,167.50
7	Surplus (Deficit) For The Year	1,132,735.88	90.89
	Net Assets - December 31, 2005	15,864,298.57	25,884.59
	Contributions	631,985.63	
	Investment Income	802,016.12	1,272.53
ဥ္ပ	Total Revenue	1,434,001.75	1,272.53
2006 - Dec	Payments to Rural Municipalities	702,246.38	1,100.00
•	SARM Administration Fee	36,960.36	57.89
90	Other Costs	3,426.50	5.38
Ŏ	Total Expense	742,633.24	1,163.27
'1	Surplus (Deficit) For The Year	691,368.51	109.26
L	Net Assets - December 31, 2006	16,555,667.08	25,993.85
	Contributions	296,444.76	-
4.	Investment Income	645,026.21	997.27
၂ခ	Total Revenue	941,470.97	997.27
2007 - Dec	Payments to Rural Municipalities	765,989.21	1,100.00
	SARM Administration Fee	40,314.81	57.89
07	Other Costs	7,387.43	11.36
200	Total Expense	813,691.45	1,169.25
	Surplus (Deficit) For The Year	127,779.52	(171.98)
	Net Assets - December 31, 2007	16,683,446.60	25,821.87

		Trust Fund Total	RM No. 271
	Contributions	978,236.35	-
	Investment Income	767,277.23	1,135.63
မ	Total Revenue	1,745,513.58	1,135.63
2008 - Dec	Payments to Rural Municipalities	835,933.60	1,262.97
1	SARM Administration Fee	43,993.60	66.48
8	Other Costs	6,065.38	8.89
Õ	Total Expense	885,992.58	1,338.34
. 4	Surplus (Deficit) For The Year	859,521.00	(202.71)
	Net Assets - December 31, 2008	17,542,967.60	25,619.16
	Contributions	588,824.59	-
0	Investment Income	803,873.67	1,150.09
e	Total Revenue	1,392,698.26	1,150.09
	Payments to Rural Municipalities	968,448.98	1,379.73
2009 - Dec	SARM Administration Fee	50,969.43	72.61
ő	Other Costs	6,513.93	9.21
20	Total Expense	1,025,932.34	1,461.55
	Surplus (Deficit) For The Year	366,765.92	(311.46)
	Net Assets - December 31, 2009	17,909,733.52	25,307.70
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	1,195.43
ě	Total Revenue	1,187,322.58	1,195.43
٠.	Payments to Rural Municipalities	965,683.41	1,379.73
0	SARM Administration Fee	50,823.56	72.61
2010 - Dec	Other Costs	6,740.67	9.37
7(	Total Expense	1,023,247.64	1,461.71
	Surplus (Deficit) For The Year	164,074.94	(266.28)
	Net Assets - December 31, 2010	18,073,808.46	25,041.42
	Contributions Investment Income	1,289,986.62	1 120 90
ပ္သ	Total Revenue	857,705.78	1,129.80
Dec	Payments to Rural Municipalities	2,147,692.40	1,129.80 1,546.96
7	SARM Administration Fee	1,098,247.18 57,800.57	81.42
$\overline{}$	Other Costs	6,960.03	9.05
7	Total Expense	1,163,007.78	1.637.43
7	Surplus (Deficit) For The Year	984,684.62	(507.63)
	Net Assets - December 31, 2011	19,058,493.08	24,533.79
	Contributions	551,325.97	-
	Investment Income	851,462.55	1,083.60
မ	Total Revenue	1,402,788.52	1,083.60
Ď	Payments to Rural Municipalities	1,120,592.94	1,461.02
1	SARM Administration Fee	58,976.59	76.89
12	Other Costs	7,128.83	8.90
2012 - Dec	Total Expense	1,186,698.36	1,546.81
•	Surplus (Deficit) For The Year	216,090.16	(463.21)
	Net Assets - December 31, 2012	19,274,583.24	24,070.58
	Contributions	757,757.65	-
U	Investment Income	762,105.49	940.78
2013 - Dec	Total Revenue	1,519,863.14	940.78
$\Box$	Payments to Rural Municipalities	1,202,580.62	1,464.01
8	SARM Administration Fee	63,292.55	77.05
$\Xi$	Other Costs	7,564.60	9.09
20	Total Expense	1,273,437.77	1,550.15
	Surplus (Deficit) For The Year	246,425.37	(609.37)
	Net Assets - December 31, 2013	19,521,008.61	23,461.21
	Contributions	587,722.24	4 000 47
ec	Investment Income	859,792.65	1,020.47
Ď	Total Revenue	1,447,514.89	1,020.47
-	Payments to Rural Municipalities	1,285,340.70	1,377.88
14	SARM Administration Fee	67,648.72	72.52
2014 - Dec	Other Costs	7,908.80	9.29
``	Total Expense Surplus (Deficit) For The Year	1,360,898.22 86,616.67	1,459.69
	Net Assets - December 31, 2014		(439.22)
Щ_	Net Assets - December 31, 2014	19,607,625.28	23,021.99

Total	RM No. 271
Contributions 260,750.72	-
Investment Income 271 388 33	315.11
Total Revenue 532,139.05 Payments to Rural Municipalities 1,414,900.36 SARM Administration Fee 74,467.58 Other Costs 8,123.38 Total Expense 1,497,491.32	315.11
Payments to Rural Municipalities 1,414,900.36	1,430.12
SARM Administration Fee 74,467.58	75.27
Other Costs 8,123.38	9.51
Total Expense 1,497,491.32	1,514.90
Surplus (Deficit) For The Year (965,352.27)	(1,199.79)
Net Assets - December 31, 2015 18,642,273.01	21,822.20
Contributions 717,568.15	-
Investment Income 1,492,955.08	1,707.42
Total Revenue 2,210,523.23	1,707.42
Total Revenue 2,210,523.23 Payments to Rural Municipalities 1,299,533.33 SARM Administration Fee 68,410.88 Other Costs 7,819.96 Total Expense 1,375,764.17	1,430.12
SARM Administration Fee 68,410.88	75.27
Other Costs	8.84
	1,514.23
Surplus (Deficit) For The Year 834,759.06	193.19
Net Assets - December 31, 2016 19,477,032.07	22,015.39
Contributions 253,952.62	-
Investment Income 792,241.56	888.63
Total Revenue 1,046,194.18	888.63
Payments to Rural Municipalities 1,236,135.62	1,879.18
SARM Administration Fee 65,059.50	98.90
Total Revenue 1,046,194.18 Payments to Rural Municipalities 1,236,135.62 SARM Administration Fee 65,059.50 Other Costs 7,652.98 Total Expense 1,308,848.10	8.33 1,986.41
Surplus (Deficit) For The Year (262,653.92)	(1,097.78)
Net Assets - December 31, 2017 19,214,378.15	20,917.61
Contributions 1,102,539.79	-
Investment Income (5.377.68)	(5.65)
Total Revenue 1,097,162.11	(5.65)
Payments to Rural Municipalities 1,594,214.91	1,879.18
Total Revenue 1,097,162.11 Payments to Rural Municipalities 1,594,214.91 SARM Administration Fee 83,905.21 Other Costs 8,746.26  Total Expense 1,696,966,38	98.90
Other Costs 8,746.26	8.89
Total Expense 1,686,866.38	1,986.97
Surplus (Deficit) For The Year (589,704.27)	(1,992.62)
Net Assets - December 31, 2018 18,624,673.88	18,924.99
Contributions 148,417.91	-
Investment Income 1,465,466.10	1,481.07
Total Revenue 1,613,884.01	1,481.07
Payments to Rural Municipalities 1,328,896.59	1,999.63
SARM Administration Fee 69,849.68	105.25
Total Revenue 1,613,884.01 Payments to Rural Municipalities 1,328,896.59 SARM Administration Fee 69,849.68 Other Costs 7,994.42 Total Expense 1,406,740.69	7.77
Total Expense 1,406,740.69	2,112.65
Surplus (Deficit) For The Year 207,143.32	(631.58)
Net Assets - December 31, 2019 18,831,817.20	18,293.41
Contributions 1,186,253.91 Investment Income 873,371.08	- 804.72
Total Revenue 2,059,624.99	804.72
Payments to Rural Municipalities 1,330,258.42	1,999.63
SARM Administration Fee 70,013.33	105.24
Other Costs 2,357.67	2.06
Total Revenue 2,059,624.99 Payments to Rural Municipalities 1,330,258.42 SARM Administration Fee 70,013.33 Other Costs 2,357.67 Total Expense 1,402,629.42	2,106.93
Surplus (Deficit) For The Year 656,995.57	(1,302.21)
	16,991.20
Net Assets - December 31, 2020 19,488,812.77	
Net Assets - December 31, 2020         19,488,812.77           Contributions         289,004.23	-
Contributions 289,004.23 Investment Income 1.365.686.47	1,179.63
Contributions 289,004.23 Investment Income 1.365.686.47	1,179.63 1,179.63
Contributions 289,004.23 Investment Income 1.365.686.47	
Contributions 289,004.23 Investment Income 1.365.686.47	1,179.63
Contributions 289,004.23 Investment Income 1.365.686.47	1,179.63 1,487.24
Contributions 289,004.23 Investment Income 1.365.686.47	1,179.63 1,487.24 78.28
Contributions 289,004.23 Investment Income 1,365,686.47  Total Revenue 1,654,690.70 Payments to Rural Municipalities 1,427,544.18 SARM Administration Fee 75,133.89 Other Costs 14,181.72	1,179.63 1,487.24 78.28 11.99

	Trust Fund Total	RM No. 271
	. otal	211
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	26,146.28
Expenses:		
Payments to Rural Municipalities	22,135,052.14	32,396.64
SARM Administration Fee	1,165,363.44	1,706.95
Other Costs	157,227.04	224.13
	23,457,642.62	34,327.72
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(8,181.44)
Contributions	25,452,806.67	24,774.76
Net Assets	19,626,643.68	16,593.32
TLE Percentage Factor		0.50

		Trust Fund Total	RM No. 277
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
18	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	<del></del>
1995 - Dec	Payments to Rural Municipalities	1,646.40	
•	SARM Administration Fee	86.66	_
35	Other Costs	-	_
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္ပ	Investment Income	20,129.58	-
966 - Dec	Total Revenue	508,147.55	-
$\overline{}$	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
36	Other Costs		
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions Investment Income	1,742,272.22	-
ပ္က	Total Revenue	86,950.26 1,829,222.48	<del>-</del>
Dec	Payments to Rural Municipalities	73,272.95	
7	SARM Administration Fee	3,856.48	-
37	Other Costs	-	-
6	Total Expense	77,129.43	
1	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	23,206.52
ar	Investment Income	240,257.00	95.28
- Mar	Total Revenue	3,591,660.41	23,301.80
•	Payments to Rural Municipalities	140,440.70	-
666	SARM Administration Fee	7,391.63	-
19	Other Costs	415.08	1.59
•	Total Expense	148,247.41	1.59
	Surplus (Deficit) For The Year	3,443,413.00	23,300.21
	Net Assets - March 31, 1999  Contributions	5,778,704.00 2,397,627.46	23,300.21
	Investment Income	321,050.00	1,095.36
ar	Total Revenue	2,718,677.46	1,095.36
2000 - Mar	Payments to Rural Municipalities	243,538.32	-
1	SARM Administration Fee	12,817.84	-
00	Other Costs	5,213.30	14.53
50	Total Expense	261,569.46	14.53
•	Surplus (Deficit) For The Year	2,457,108.00	1,080.83
	Net Assets - March 31, 2000	8,235,812.00	24,381.04
	Contributions	934,736.84	-
L	Investment Income	451,358.00	1,272.45
Лa	Total Revenue	1,386,094.84	1,272.45
_	Payments to Rural Municipalities	359,182.28	1,539.44
+	SARM Administration Fee	19,136.01	82.02
2001 - Mar	Other Costs	3,490.21	9.52
2	Total Expense	381,808.50	1,630.98
	Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34	(358.53)
	Net A55et5 - Warth 51, 2001	9,240,098.34	24,022.51

		Trust Fund Total	RM No. 277
	Contributions	1,297,714.47	-
1	Investment Income	412,828.54	1,005.67
ec	Total Revenue	1,710,543.01	1,005.67
2001 - Dec	Payments to Rural Municipalities	409,422.07	970.94
•	SARM Administration Fee	22,005.05	52.18
9	Other Costs	3,065.92	7.02
20	Total Expense	434,493.04	1,030.14
•	Surplus (Deficit) For The Year	1,276,049.97	(24.47)
	Net Assets - December 31, 2001	10,516,148.31	23,998.04
	Contributions	1,292,223.49	104,166.25
	Investment Income	616,553.98	3,550.04
ě	Total Revenue	1,908,777.47	107,716.29
Ω	Payments to Rural Municipalities	469,571.20	2,303.77
2002 - Dec	SARM Administration Fee	24,629.89	121.25
0	Other Costs	3,035.26	31.52
20	Total Expense	497,236.35	2,456.54
''	Surplus (Deficit) For The Year	1,411,541.12	105,259.75
	Net Assets - December 31, 2002	11,927,689.43	129,257.79
	Contributions	2,404,220.96	14,850.02
()	Investment Income	606,183.92	6,267.30
e	Total Revenue	3,010,404.88	21,117.32
	Payments to Rural Municipalities	545,422.58	4,399.36
~	SARM Administration Fee	28,706.55	231.55
Ö	Other Costs	4,297.68	42.94
2003 - Dec	Total Expense	578,426.81	4,673.85
1	Surplus(Deficit) For The Year	2,431,978.07	16,443.47
	Net Assets - December 31, 2003	14,359,667.50	145,701.26
	Contributions	400,421.77	-
ပ	Investment Income	652,799.90	6,508.72
004 - Dec	Total Revenue	1,053,221.67	6,508.72
<u>ا</u>	Payments to Rural Municipalities	632,913.17	4,963.66
4	SARM Administration Fee	33,160.66	261.25
Ò	Other Costs	15,252.65	149.34
7(	Total Expense	681,326.48	5,374.25
	Surplus (Deficit) For The Year	371,895.19	1,134.47
	Net Assets - December 31, 2004	14,731,562.69	146,835.73
	Contributions	1,082,168.80	23,388.76
ပ္မ	Investment Income	757,472.81	8,051.44
9	Total Revenue	1,839,641.61	31,440.20
-	Payments to Rural Municipalities SARM Administration Fee	665,970.29	6,306.33 331.91
5	Other Costs	35,051.06 5,884.38	63.00
2005 - Dec	Total Expense	706,905.73	6,701.24
7	Surplus (Deficit) For The Year	1,132,735.88	24,738.96
	Net Assets - December 31, 2005	15,864,298.57	171,574.69
	Contributions	631,985.63	-
	Investment Income	802,016.12	8,434.93
ဥ	Total Revenue	1,434,001.75	8,434.93
2006 - Dec	Payments to Rural Municipalities	702,246.38	6,021.59
•	SARM Administration Fee	36,960.36	316.93
90	Other Costs	3,426.50	35.40
Õ	Total Expense	742,633.24	6,373.92
•	Surplus (Deficit) For The Year	691,368.51	2,061.01
L	Net Assets - December 31, 2006	16,555,667.08	173,635.70
	Contributions	296,444.76	-
	Investment Income	645,026.21	6,661.62
ec	Total Revenue	941,470.97	6,661.62
2007 - Dec	Payments to Rural Municipalities	765,989.21	6,021.59
	SARM Administration Fee	40,314.81	316.93
07	Other Costs	7,387.43	75.33
20	Total Expense	813,691.45	6,413.85
	Surplus (Deficit) For The Year	127,779.52	247.77
	Net Assets - December 31, 2007	16,683,446.60	173,883.47

		Trust Fund Total	RM No. 277
	Contributions	978,236.35	-
4.5	Investment Income	767,277.23	7,647.32
ec	Total Revenue	1,745,513.58	7,647.32
2008 - Dec	Payments to Rural Municipalities	835,933.60	6,523.41
1	SARM Administration Fee	43,993.60	343.32
80	Other Costs	6,065.38	59.18
20	Total Expense	885,992.58	6,925.91
•	Surplus (Deficit) For The Year	859,521.00	721.41
	Net Assets - December 31, 2008	17,542,967.60	174,604.88
	Contributions	588,824.59	33,916.96
	Investment Income	803,873.67	8,550.33
e	Total Revenue	1,392,698.26	42,467.29
	Payments to Rural Municipalities	968,448.98	6,880.75
2009 - Dec	SARM Administration Fee	50,969.43	362.14
0	Other Costs	6,513.93	73.22
2	Total Expense	1,025,932.34	7,316.11
``	Surplus (Deficit) For The Year	366,765.92	35,151.18
	Net Assets - December 31, 2009	17,909,733.52	209,756.06
	Contributions	330,031.96	76,447.86
ပ	Investment Income	857,290.62	12,714.59
)e(	Total Revenue	1,187,322.58	89,162.45
. D	Payments to Rural Municipalities	965,683.41	10,076.12
0	SARM Administration Fee	50,823.56	530.31
2010 - Dec	Other Costs	6,740.67	103.73
7	Total Expense	1,023,247.64	10,710.16
	Surplus (Deficit) For The Year	164,074.94	78,452.29
	Net Assets - December 31, 2010	18,073,808.46	288,208.35
	Contributions	1,289,986.62	-
ပ္သ	Investment Income  Total Revenue	857,705.78	13,003.14
Dec		2,147,692.40 1,098,247.18	13,003.14 15,180.04
7	Payments to Rural Municipalities SARM Administration Fee	57,800.57	798.98
_	Other Costs	6,960.03	103.27
6	Total Expense	1,163,007.78	16,082.29
7	Surplus (Deficit) For The Year	984,684.62	(3,079.15)
	Net Assets - December 31, 2011	19,058,493.08	285,129.20
	Contributions	551,325.97	-
	Investment Income	851,462.55	12,593.52
မ	Total Revenue	1,402,788.52	12,593.52
Ω	Payments to Rural Municipalities	1,120,592.94	15,180.04
<u>'</u> .	SARM Administration Fee	58,976.59	798.98
12	Other Costs	7,128.83	104.17
2012 - Dec	Total Expense	1,186,698.36	16,083.19
'	Surplus (Deficit) For The Year	216,090.16	(3,489.67)
	Net Assets - December 31, 2012	19,274,583.24	281,639.53
	Contributions	757,757.65	-
ပ	Investment Income	762,105.49	11,007.68
Dec	Total Revenue	1,519,863.14	11,007.68
. L	Payments to Rural Municipalities	1,202,580.62	17,095.82
3	SARM Administration Fee	63,292.55	899.75
2013 -	Other Costs	7,564.60	106.39
7(	Total Expense	1,273,437.77	18,101.96
	Surplus (Deficit) For The Year	246,425.37	(7,094.28)
	Net Assets - December 31, 2013	19,521,008.61	274,545.25
	Contributions	587,722.24	11 041 62
ec	Investment Income	859,792.65	11,941.63
Ω	Total Revenue	1,447,514.89	11,941.63
-	Payments to Rural Municipalities	1,285,340.70	18,388.70
14	SARM Administration Fee Other Costs	67,648.72 7,908.80	967.86 107.70
2014 - Dec	Total Expense	1,360,898.22	107.70 19,464.26
	Surplus (Deficit) For The Year	86,616.67	(7,522.63)
	Net Assets - December 31, 2014	19,607,625.28	267,022.62
	Addition December 01, 2014	13,001,023.20	_01,022.02

		Trust Fund Total	RM No. 277
	Contributions	260,750.72	-
	Investment Income	271,388.33	3,654.78
2015 - Dec	Total Revenue	532,139.05	3,654.78
Ŏ	Payments to Rural Municipalities	1,414,900.36	18,388.70
	SARM Administration Fee	74,467.58	967.86
15	Other Costs	8,123.38	109.47
20	Total Expense	1,497,491.32	19,466.03
•	Surplus (Deficit) For The Year	(965,352.27)	(15,811.25)
	Net Assets - December 31, 2015	18,642,273.01	251,211.37
	Contributions	717,568.15	45,460.80
O	Investment Income	1,492,955.08	22,958.94
ě	Total Revenue	2,210,523.23	68,419.74
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	15,359.83
9	SARM Administration Fee	68,410.88	808.40
7	Other Costs	7,819.96	121.79
7	Total Expense	1,375,764.17	16,290.02
	Surplus (Deficit) For The Year	834,759.06	52,129.72
	Net Assets - December 31, 2016	19,477,032.07	303,341.09
	Contributions	253,952.62	-
ن	Investment Income	792,241.56	12,244.13
၂၉	Total Revenue	1,046,194.18	12,244.13
-	Payments to Rural Municipalities	1,236,135.62	16,822.53
7	SARM Administration Fee	65,059.50	885.37
2017 - Dec	Other Costs  Total Expense	7,652.98 1,308,848.10	118.60 17,826.50
7	Surplus (Deficit) For The Year	(262,653.92)	(5,582.37)
	Net Assets - December 31, 2017	19,214,378.15	297,758.72
	Contributions	1,102,539.79	291,130.12
	Investment Income	(5,377.68)	(80.47)
၁	Total Revenue	1,097,162.11	(80.47)
۵	Payments to Rural Municipalities	1,594,214.91	17,873.94
018 - Dec	SARM Administration Fee	83,905.21	940.73
18	Other Costs	8,746.26	130.89
20	Total Expense	1,686,866.38	18,945.56
•	Surplus (Deficit) For The Year	(589,704.27)	(19,026.03)
	Net Assets - December 31, 2018	18,624,673.88	278,732.69
	Contributions	148,417.91	-
O	Investment Income	1,465,466.10	21,813.39
ě	Total Revenue	1,613,884.01	21,813.39
2019 - Dec	Payments to Rural Municipalities	1,328,896.59	17,873.94
6	SARM Administration Fee	69,849.68	940.73
2	Other Costs	7,994.42	119.55
7	Total Expense	1,406,740.69	18,934.22
	Surplus (Deficit) For The Year	207,143.32	2,879.17
	Net Assets - December 31, 2019	18,831,817.20	281,611.86
	Contributions Investment Income	1,186,253.91 873,371.08	- 12,388.02
ပ္ရ	Total Revenue	2,059,624.99	12,388.02
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	17,873.94
	SARM Administration Fee	70,013.33	940.73
2	Other Costs	2,357.67	33.29
0	Total Expense	1,402,629.42	18,847.96
7	Surplus (Deficit) For The Year	656,995.57	(6,459.94)
	Net Assets - December 31, 2020	19,488,812.77	275,151.92
	Contributions	289,004.23	-
	Investment Income	1,365,686.47	19,102.60
ec	Total Revenue	1,654,690.70	19,102.60
Δ	Payments to Rural Municipalities	1,427,544.18	18,516.53
	SARM Administration Fee	75,133.89	974.55
2021 - Dec	Other Costs	14,181.72	198.39
20	Total Expense	1,516,859.79	19,689.47
` `	Surplus (Deficit) For The Year	137,830.91	(586.87)
	Net Assets - December 31, 2021	19,626,643.68	274,565.05

	Trust Fund	RM No.
	Total	277
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	212,482.41
Expenses:		
Payments to Rural Municipalities	22,135,052.14	244,560.97
SARM Administration Fee	1,165,363.44	12,873.73
Other Costs	157,227.04	1,919.83
	23,457,642.62	259,354.53
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(46,872.12)
Contributions	25,452,806.67	321,437.17
Net Assets	19,626,643.68	274,565.05
TLE Percentage Factor		0.62

		Trust Fund Total	RM No. 279
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
()	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
19	Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
O	Investment Income	3,152.57	-
ě	Total Revenue	80,740.75	-
1995 - Dec	Payments to Rural Municipalities	1,646.40	-
10	SARM Administration Fee	86.66	-
6	Other Costs		-
19	Total Expense	1,733.06	-
_	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
Dec	Investment Income	20,129.58	-
Ď	Total Revenue	508,147.55	-
•	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
1996 -	Other Costs		-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ပ	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
<u>.</u>	Payments to Rural Municipalities	73,272.95	-
7	SARM Administration Fee	3,856.48	-
199	Other Costs		
18	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	<u> </u>
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	-
Μ	Total Revenue	3,591,660.41	-
1	Payments to Rural Municipalities	140,440.70	-
66	SARM Administration Fee	7,391.63	-
1999 - Mar	Other Costs	415.08	-
_	Total Expense	148,247.41	
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
ı	Investment Income	321,050.00	<u> </u>
Na	Total Revenue	2,718,677.46	<u>-</u>
-	Payments to Rural Municipalities	243,538.32	-
0	SARM Administration Fee	12,817.84	-
2000 - Mar	Other Costs	5,213.30	<u>-</u>
2(	Total Expense	261,569.46	<u> </u>
	Surplus (Deficit) For The Year	2,457,108.00	-
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	-
ı	Investment Income	451,358.00	<u> </u>
Иa	Total Revenue	1,386,094.84	-
2001 - Mar	Payments to Rural Municipalities	359,182.28	-
<del>_</del>	SARM Administration Fee	19,136.01	-
00	Other Costs	3,490.21	
7	Total Expense	381,808.50	
	Surplus (Deficit) For The Year	1,004,286.34	-
	Net Assets - March 31, 2001	9,240,098.34	-

		Trust Fund Total	RM No. 279
	Contributions	1,297,714.47	-
1	Investment Income	412,828.54	-
ec	Total Revenue	1,710,543.01	
2001 - Dec	Payments to Rural Municipalities	409,422.07	-
	SARM Administration Fee	22,005.05	-
9	Other Costs	3,065.92	
20	Total Expense	434,493.04	-
' '	Surplus (Deficit) For The Year	1,276,049.97	
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
ပ	Investment Income	616,553.98	
ě	Total Revenue	1,908,777.47	
2002 - Dec	Payments to Rural Municipalities	469,571.20	-
2	SARM Administration Fee	24,629.89	-
0	Other Costs	3,035.26	
20	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	
	Net Assets - December 31, 2002	11,927,689.43	-
ĺ	Contributions	2,404,220.96	122,408.37
ပ	Investment Income	606,183.92	4,973.49
ě	Total Revenue	3,010,404.88	127,381.86
-	Payments to Rural Municipalities	545,422.58	4,192.74
က	SARM Administration Fee	28,706.55	220.67
2003 - Dec	Other Costs	4,297.68	36.51
7(	Total Expense	578,426.81	4,449.92
	Surplus(Deficit) For The Year	2,431,978.07	122,931.94
	Net Assets - December 31, 2003	14,359,667.50	122,931.94
	Contributions	400,421.77	9,813.39
ပ္သ	Investment Income  Total Revenue	652,799.90 1,053,221.67	5,789.43
ညြ	Payments to Rural Municipalities		15,602.82 4,905.22
004 - Dec	SARM Administration Fee	632,913.17 33,160.66	4,905.22 258.17
4	Other Costs	15,252.65	136.31
0	Total Expense	681,326.48	5,299.70
7	Surplus (Deficit) For The Year	371,895.19	10,303.12
	Net Assets - December 31, 2004	14,731,562.69	133,235.06
	Contributions	1,082,168.80	10,773.69
	Investment Income	757,472.81	6,586.48
၂ မ	Total Revenue	1,839,641.61	17,360.17
Ď	Payments to Rural Municipalities	665,970.29	4,517.39
1	SARM Administration Fee	35,051.06	237.76
95	Other Costs	5,884.38	52.93
2005 - Dec	Total Expense	706,905.73	4,808.08
•	Surplus (Deficit) For The Year	1,132,735.88	12,552.09
	Net Assets - December 31, 2005	15,864,298.57	145,787.15
	Contributions	631,985.63	-
()	Investment Income	802,016.12	7,167.16
ě	Total Revenue	1,434,001.75	7,167.16
2006 - Dec	Payments to Rural Municipalities	702,246.38	5,295.30
	SARM Administration Fee	36,960.36	278.70
Ŏ	Other Costs	3,426.50	30.11
20	Total Expense	742,633.24	5,604.11
	Surplus (Deficit) For The Year	691,368.51	1,563.05
	Net Assets - December 31, 2006	16,555,667.08	147,350.20
	Contributions	296,444.76	<b>-</b>
ပ	Investment Income	645,026.21	5,653.16
ě	Total Revenue	941,470.97	5,653.16
<u>ا</u>	Payments to Rural Municipalities	765,989.21	5,295.30
2007 - Dec	SARM Administration Fee	40,314.81	278.70
2	Other Costs	7,387.43	64.00
7	Total Expense	813,691.45	5,638.00
	Surplus (Deficit) For The Year	127,779.52	15.16
Щ	Net Assets - December 31, 2007	16,683,446.60	147,365.36

		Trust Fund Total	RM No. 279
	Contributions	978,236.35	99,326.72
	Investment Income	767,277.23	10,240.05
ĕ	Total Revenue	1,745,513.58	109,566.77
2008 - Dec	Payments to Rural Municipalities	835,933.60	10,098.27
-	SARM Administration Fee	43,993.60	531.46
õ	Other Costs	6,065.38	84.05
20	Total Expense	885,992.58	10,713.78
	Surplus (Deficit) For The Year	859,521.00	98,852.99
	Net Assets - December 31, 2008	17,542,967.60	246,218.35
	Contributions	588,824.59	-
ပ	Investment Income	803,873.67	11,053.18
)e	Total Revenue	1,392,698.26	11,053.18
2009 - Dec	Payments to Rural Municipalities	968,448.98	11,462.89
6	SARM Administration Fee	50,969.43	603.30
00	Other Costs	6,513.93	87.92
7(	Total Expense	1,025,932.34	12,154.11
	Surplus (Deficit) For The Year	366,765.92	(1,100.93)
	Net Assets - December 31, 2009	17,909,733.52	245,117.42
	Contributions	330,031.96	- 44 E70 04
Ö	Investment Income	857,290.62	11,578.31
2010 - Dec	Total Revenue	1,187,322.58	11,578.31
-	Payments to Rural Municipalities	965,683.41	9,552.49
0	SARM Administration Fee	50,823.56	502.74
01	Other Costs	6,740.67	89.40
2	Total Expense	1,023,247.64	10,144.63
	Surplus (Deficit) For The Year Net Assets - December 31, 2010	164,074.94	1,433.68 246,551.10
	Contributions	1,289,986.62	240,551.10
	Investment Income	857,705.78	11,123.69
Dec	Total Revenue	2,147,692.40	11,123.69
۵	Payments to Rural Municipalities	1,098,247.18	15,063.61
<b>-</b>	SARM Administration Fee	57,800.57	792.81
11	Other Costs	6,960.03	89.06
0	Total Expense	1,163,007.78	15,945.48
7	Surplus (Deficit) For The Year	984,684.62	(4,821.79)
	Net Assets - December 31, 2011	19,058,493.08	241,729.31
	Contributions	551,325.97	169,871.44
	Investment Income	851,462.55	12,034.68
6	Total Revenue	1,402,788.52	181,906.12
Ω	Payments to Rural Municipalities	1,120,592.94	13,570.05
<u>'</u> .	SARM Administration Fee	58,976.59	714.16
12	Other Costs	7,128.83	151.35
2012 - Dec	Total Expense	1,186,698.36	14,435.56
	Surplus (Deficit) For The Year	216,090.16	167,470.56
	Net Assets - December 31, 2012	19,274,583.24	409,199.87
	Contributions	757,757.65	<u>-</u>
ပ	Investment Income	762,105.49	15,993.29
)e	Total Revenue	1,519,863.14	15,993.29
<del>-</del>	Payments to Rural Municipalities	1,202,580.62	19,161.38
3	SARM Administration Fee	63,292.55	1,008.45
2013 - Dec	Other Costs	7,564.60	156.89
2(	Total Expense	1,273,437.77	20,326.72
	Surplus (Deficit) For The Year Net Assets - December 31, 2013	246,425.37	(4,333.43)
	Contributions	19,521,008.61 587,722.24	404,866.44
O	Investment Income	859,792.65	17,610.09
ě	Total Revenue	1,447,514.89	17,610.09
2014 - Dec	Payments to Rural Municipalities	1,285,340.70	14,739.64
4 -	SARM Administration Fee	67,648.72	775.70
17	Other Costs	7,908.80	164.08
20	Total Expense	1,360,898.22	15,679.42
	Surplus (Deficit) For The Year	86,616.67	1,930.67
	Net Assets - December 31, 2014	19,607,625.28	406,797.11
		, , , , , , , , , , , , , , , , , , , ,	,

		Trust Fund Total	RM No. 279
	Contributions	260,750.72	-
0	Investment Income	271,388.33	5,567.89
2015 - Dec	Total Revenue	532,139.05	5,567.89
	Payments to Rural Municipalities	1,414,900.36	14,739.64
5.	SARM Administration Fee	74,467.58	775.70
Ξ	Other Costs	8,123.38	172.85
7	Total Expense	1,497,491.32	15,688.19
	Surplus (Deficit) For The Year	(965,352.27)	(10,120.30)
	Net Assets - December 31, 2015  Contributions	18,642,273.01 717,568.15	396,676.81
	Investment Income	1,492,955.08	31,036.91
ည္က	Total Revenue	2,210,523.23	31,036.91
۵	Payments to Rural Municipalities	1,299,533.33	14,739.64
2016 - Dec	SARM Administration Fee	68,410.88	775.70
16	Other Costs	7,819.96	165.43
Ò	Total Expense	1,375,764.17	15,680.77
•	Surplus (Deficit) For The Year	834,759.06	15,356.14
	Net Assets - December 31, 2016	19,477,032.07	412,032.95
	Contributions	253,952.62	-
()	Investment Income	792,241.56	16,631.39
2017 - Dec	Total Revenue	1,046,194.18	16,631.39
$\Box$	Payments to Rural Municipalities	1,236,135.62	18,145.93
7	SARM Administration Fee	65,059.50	955.02
Ξ.	Other Costs	7,652.98	163.06
70	Total Expense	1,308,848.10	19,264.01
	Surplus (Deficit) For The Year	(262,653.92)	(2,632.62)
	Net Assets - December 31, 2017	19,214,378.15	409,400.33
	Contributions	1,102,539.79	(110.64)
ပ္သ	Investment Income  Total Revenue	(5,377.68)	(110.64)
Dec	Payments to Rural Municipalities	1,097,162.11 1,594,214.91	(110.64) 14,516.67
	SARM Administration Fee	83,905.21	763.96
18	Other Costs	8,746.26	184.94
0	Total Expense	1,686,866.38	15,465.57
7	Surplus (Deficit) For The Year	(589,704.27)	(15,576.21)
	Net Assets - December 31, 2018	18,624,673.88	393,824.12
	Contributions	148,417.91	-
0	Investment Income	1,465,466.10	30,820.34
ĕ	Total Revenue	1,613,884.01	30,820.34
_	Payments to Rural Municipalities	1,328,896.59	16,331.21
6	SARM Administration Fee	69,849.68	859.53
2019 - Dec	Other Costs	7,994.42	172.90
7	Total Expense	1,406,740.69	17,363.64
	Surplus (Deficit) For The Year Net Assets - December 31, 2019	207,143.32	13,456.70
	Contributions	18,831,817.20 1,186,253.91	407,280.82
	Investment Income	873,371.08	- 17,916.16
ည္က	Total Revenue	2,059,624.99	17,916.16
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	18,275.43
•	SARM Administration Fee	70,013.33	961.86
20	Other Costs	2,357.67	49.11
0	Total Expense	1,402,629.42	19,286.40
"	Surplus (Deficit) For The Year	656,995.57	(1,370.24)
	Net Assets - December 31, 2020	19,488,812.77	405,910.58
	Contributions	289,004.23	-
	Investment Income	1,365,686.47	28,180.61
ĕ	Total Revenue	1,654,690.70	28,180.61
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	18,529.73
<del> </del>	SARM Administration Fee	75,133.89	975.25
2	Other Costs	14,181.72	299.35
2	Total Expense	1,516,859.79	19,804.33
	Surplus (Deficit) For The Year	137,830.91	8,376.28
	Net Assets - December 31, 2021	19,626,643.68	414,286.86

	Trust Fund Total	RM No. 279
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	249,845.67
Expenses:		
Payments to Rural Municipalities	22,135,052.14	233,132.53
SARM Administration Fee	1,165,363.44	12,269.64
Other Costs	157,227.04	2,350.25
	23,457,642.62	247,752.42
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	2,093.25
Contributions	25,452,806.67	412,193.61
Net Assets	19,626,643.68	414,286.86
TLE Percentage Factor		0.45

		Trust Fund Total	RM No. 301
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
18	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	<del></del>
1995 - Dec	Payments to Rural Municipalities	1,646.40	
1	SARM Administration Fee	86.66	-
35	Other Costs	-	-
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္က	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
$\overline{}$	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
36	Other Costs		
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions Investment Income	1,742,272.22	-
ပ္က	Total Revenue	86,950.26 1,829,222.48	<del></del>
Dec	Payments to Rural Municipalities	73,272.95	
7	SARM Administration Fee	3,856.48	_
37	Other Costs	-	-
199	Total Expense	77,129.43	
1	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	31,646.26
ar	Investment Income	240,257.00	1,645.80
- Mar	Total Revenue	3,591,660.41	33,292.06
•	Payments to Rural Municipalities	140,440.70	887.52
666	SARM Administration Fee	7,391.63	46.71
6	Other Costs	415.08	2.34
1	Total Expense	148,247.41	936.57
	Surplus (Deficit) For The Year	3,443,413.00	32,355.49
	Net Assets - March 31, 1999  Contributions	5,778,704.00 2,397,627.46	32,355.49
	Investment Income	2,397,627.46 321,050.00	27,690.76 2,073.87
ar	Total Revenue	2,718,677.46	29,764.63
Ž	Payments to Rural Municipalities	243,538.32	1,285.49
1	SARM Administration Fee	12,817.84	67.66
00	Other Costs	5,213.30	37.80
2000 - Mar	Total Expense	261,569.46	1,390.95
7	Surplus (Deficit) For The Year	2,457,108.00	28,373.68
	Net Assets - March 31, 2000	8,235,812.00	60,729.17
	Contributions	934,736.84	-
_	Investment Income	451,358.00	3,169.46
lai	Total Revenue	1,386,094.84	3,169.46
2	Payments to Rural Municipalities	359,182.28	2,337.74
<del>-</del>	SARM Administration Fee	19,136.01	124.55
2001 - Mar	Other Costs	3,490.21	23.16
7	Total Expense	381,808.50	2,485.45
	Surplus (Deficit) For The Year	1,004,286.34	684.01
<u> </u>	Net Assets - March 31, 2001	9,240,098.34	61,413.18

		Trust Fund Total	RM No. 301
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	2,570.98
Dec	Total Revenue	1,710,543.01	2,570.98
_	Payments to Rural Municipalities	409,422.07	2,350.31
2001 -	SARM Administration Fee	22,005.05	126.32
0	Other Costs	3,065.92	17.90
7	Total Expense	434,493.04	2,494.53
	Surplus (Deficit) For The Year	1,276,049.97	76.45
	Net Assets - December 31, 2001	10,516,148.31	61,489.63
	Contributions	1,292,223.49	2 220 04
ပ္သ	Investment Income  Total Revenue	616,553.98	3,338.84
9	Payments to Rural Municipalities	1,908,777.47	3,338.84
2002 - Dec	SARM Administration Fee	469,571.20 24,629.89	2,350.31 123.70
2	Other Costs	3,035.26	15.81
0	Total Expense	497,236.35	2,489.82
7	Surplus (Deficit) For The Year	1,411,541.12	849.02
	Net Assets - December 31, 2002	11,927,689.43	62,338.65
	Contributions	2,404,220.96	-
	Investment Income	606,183.92	2,818.56
ဥ္ပ	Total Revenue	3,010,404.88	2,818.56
2003 - Dec	Payments to Rural Municipalities	545,422.58	2,350.31
1	SARM Administration Fee	28,706.55	123.70
03	Other Costs	4,297.68	18.74
2	Total Expense	578,426.81	2,492.75
'	Surplus(Deficit) For The Year	2,431,978.07	325.81
	Net Assets - December 31, 2003	14,359,667.50	62,664.46
	Contributions	400,421.77	-
0	Investment Income	652,799.90	2,799.32
Dec	Total Revenue	1,053,221.67	2,799.32
_	Payments to Rural Municipalities	632,913.17	2,350.31
04 -	SARM Administration Fee	33,160.66	123.70
Ř	Other Costs	15,252.65	64.45
7(	Total Expense	681,326.48	2,538.46
	Surplus (Deficit) For The Year	371,895.19	260.86
	Net Assets - December 31, 2004	14,731,562.69	62,925.32
	Contributions Investment Income	1,082,168.80 757,472.81	- 3,069.91
ပ္က	Total Revenue	1,839,641.61	3,069.91
۵	Payments to Rural Municipalities	665,970.29	2,500.88
<del>-</del>	SARM Administration Fee	35,051.06	131.63
5	Other Costs	5,884.38	23.38
2005 - Dec	Total Expense	706,905.73	2,655.89
7	Surplus (Deficit) For The Year	1,132,735.88	414.02
	Net Assets - December 31, 2005	15,864,298.57	63,339.34
	Contributions	631,985.63	-
	Investment Income	802,016.12	3,113.88
မ	Total Revenue	1,434,001.75	3,113.88
2006 - Dec	Payments to Rural Municipalities	702,246.38	2,500.88
1	SARM Administration Fee	36,960.36	131.63
90	Other Costs	3,426.50	13.12
20	Total Expense	742,633.24	2,645.63
` `	Surplus (Deficit) For The Year	691,368.51	468.25
	Net Assets - December 31, 2006	16,555,667.08	63,807.59
	Contributions	296,444.76	-
U	Investment Income	645,026.21	2,448.01
)e(	Total Revenue	941,470.97	2,448.01
2007 - Dec	Payments to Rural Municipalities	765,989.21	2,700.94
7	SARM Administration Fee	40,314.81	142.15
0	Other Costs	7,387.43	27.89
7	Total Expense	813,691.45	2,870.98
	Surplus (Deficit) For The Year	127,779.52	(422.97)
	Net Assets - December 31, 2007	16,683,446.60	63,384.62

		Trust Fund Total	RM No. 301
	Contributions	978,236.35	-
0	Investment Income	767,277.23	2,787.63
2008 - Dec	Total Revenue	1,745,513.58	2,787.63
_	Payments to Rural Municipalities	835,933.60	2,700.97
8	SARM Administration Fee	43,993.60	142.16
Õ	Other Costs	6,065.38	21.68
2(	Total Expense	885,992.58	2,864.81
	Surplus (Deficit) For The Year	859,521.00	(77.18)
	Net Assets - December 31, 2008	17,542,967.60	63,307.44
	Contributions	588,824.59	-
ပ္	Investment Income	803,873.67	2,841.98
)e	Total Revenue	1,392,698.26	2,841.98
2009 - Dec	Payments to Rural Municipalities	968,448.98	2,913.71
6	SARM Administration Fee	50,969.43	153.35
00	Other Costs	6,513.93	22.59
2(	Total Expense	1,025,932.34	3,089.65
	Surplus (Deficit) For The Year	366,765.92	(247.67)
	Net Assets - December 31, 2009	17,909,733.52	63,059.77
	Contributions	330,031.96	2 079 69
ပ္	Investment Income	857,290.62	2,978.68
2010 - Dec	Total Revenue	1,187,322.58	2,978.68
1 -	Payments to Rural Municipalities	965,683.41	3,114.62
0	SARM Administration Fee Other Costs	50,823.56	163.92
01		6,740.67	23.23
7	Total Expense Surplus (Deficit) For The Year	1,023,247.64	3,301.77
	Net Assets - December 31, 2010	164,074.94	(323.09)
	Contributions	1,289,986.62	02,730.00
	Investment Income	857,705.78	2,830.50
Dec	Total Revenue	2,147,692.40	2,830.50
۵	Payments to Rural Municipalities	1,098,247.18	3,918.40
•	SARM Administration Fee	57,800.57	206.23
11	Other Costs	6,960.03	22.69
0	Total Expense	1,163,007.78	4,147.32
7	Surplus (Deficit) For The Year	984,684.62	(1,316.82)
	Net Assets - December 31, 2011	19,058,493.08	61,419.86
	Contributions	551,325.97	-
	Investment Income	851,462.55	2,712.78
မ	Total Revenue	1,402,788.52	2,712.78
Ω	Payments to Rural Municipalities	1,120,592.94	3,918.40
<u>'</u> .	SARM Administration Fee	58,976.59	206.23
12	Other Costs	7,128.83	22.19
2012 - Dec	Total Expense	1,186,698.36	4,146.82
''	Surplus (Deficit) For The Year	216,090.16	(1,434.04)
	Net Assets - December 31, 2012	19,274,583.24	59,985.82
	Contributions	757,757.65	-
O	Investment Income	762,105.49	2,344.50
2013 - Dec	Total Revenue	1,519,863.14	2,344.50
	Payments to Rural Municipalities	1,202,580.62	4,312.27
3	SARM Administration Fee	63,292.55	226.96
7,	Other Costs	7,564.60	22.39
20	Total Expense	1,273,437.77	4,561.62
	Surplus (Deficit) For The Year	246,425.37	(2,217.12)
	Net Assets - December 31, 2013	19,521,008.61	57,768.70
	Contributions	587,722.24	<b>-</b>
GC	Investment Income	859,792.65	2,512.71
2014 - Dec	Total Revenue	1,447,514.89	2,512.71
	Payments to Rural Municipalities	1,285,340.70	4,609.65
14	SARM Administration Fee	67,648.72	242.60
Ò	Other Costs	7,908.80	22.35
N	Total Expense	1,360,898.22	4,874.60
	Surplus (Deficit) For The Year	86,616.67	(2,361.89)
	Net Assets - December 31, 2014	19,607,625.28	55,406.81

		Trust Fund Total	RM No. 301
	Contributions	260,750.72	-
	Investment Income	271,388.33	758.36
2015 - Dec	Total Revenue	532,139.05	758.36
_	Payments to Rural Municipalities	1,414,900.36	4,609.65
5	SARM Administration Fee	74,467.58	242.60
Ä	Other Costs	8,123.38	22.35
7	Total Expense	1,497,491.32	4,874.60
	Surplus (Deficit) For The Year	(965,352.27)	(4,116.24)
	Net Assets - December 31, 2015	18,642,273.01	51,290.57
	Contributions	717,568.15	-
ي	Investment Income	1,492,955.08	4,013.09
၂၉	Total Revenue	2,210,523.23	4,013.09
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	2,048.73
9	SARM Administration Fee	68,410.88	107.82
2	Other Costs	7,819.96	21.33
7	Total Expense	1,375,764.17	2,177.88
	Surplus (Deficit) For The Year	834,759.06	1,835.21
	Net Assets - December 31, 2016	19,477,032.07	53,125.78
	Contributions	253,952.62	-
ပ	Investment Income	792,241.56	2,144.38
2017 - Dec	Total Revenue	1,046,194.18	2,144.38
-	Payments to Rural Municipalities	1,236,135.62	2,199.96
7	SARM Administration Fee	65,059.50	115.79
2	Other Costs	7,652.98	21.08
7	Total Expense	1,308,848.10	2,336.83
	Surplus (Deficit) For The Year	(262,653.92)	(192.45)
	Net Assets - December 31, 2017	19,214,378.15	52,933.33
	Contributions	1,102,539.79	(44.24)
ပ္သ	Investment Income  Total Revenue	(5,377.68)	(14.31)
Dec		1,097,162.11	(14.31)
-	Payments to Rural Municipalities SARM Administration Fee	1,594,214.91 83,905.21	2,634.19 138.62
$\infty$	Other Costs	8,746.26	23.54
0	Total Expense	1,686,866.38	2,796.35
7	Surplus (Deficit) For The Year	(589,704.27)	(2,810.66)
	Net Assets - December 31, 2018	18,624,673.88	50,122.67
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	3,922.57
ဥ္ပ	Total Revenue	1,613,884.01	3,922.57
۵	Payments to Rural Municipalities	1,328,896.59	2,634.19
•	SARM Administration Fee	69,849.68	138.62
19	Other Costs	7,994.42	21.76
2019 - Dec	Total Expense	1,406,740.69	2,794.57
7	Surplus (Deficit) For The Year	207,143.32	1,128.00
	Net Assets - December 31, 2019	18,831,817.20	51,250.67
	Contributions	1,186,253.91	-
	Investment Income	873,371.08	2,254.50
6	Total Revenue	2,059,624.99	2,254.50
Ω	Payments to Rural Municipalities	1,330,258.42	2,634.19
<u>'</u>	SARM Administration Fee	70,013.33	138.64
20	Other Costs	2,357.67	6.14
2020 - Dec	Total Expense	1,402,629.42	2,778.97
7	Surplus (Deficit) For The Year	656,995.57	(524.47)
	Net Assets - December 31, 2020	19,488,812.77	50,726.20
	Contributions	289,004.23	
()	Investment Income	1,365,686.47	3,521.70
ĕ	Total Revenue	1,654,690.70	3,521.70
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	3,039.46
	SARM Administration Fee	75,133.89	159.97
2	Other Costs	14,181.72	36.86
20	Total Expense	1,516,859.79	3,236.29
	Surplus (Deficit) For The Year	137,830.91	285.41
	Net Assets - December 31, 2021	19,626,643.68	51,011.61

	Trust Fund	RM No.
	Total	301
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	62,657.70
Expenses:		
Payments to Rural Municipalities	22,135,052.14	66,903.08
SARM Administration Fee	1,165,363.44	3,525.26
Other Costs	157,227.04	554.77
	23,457,642.62	70,983.11
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(8,325.41)
Contributions	25,452,806.67	59,337.02
Net Assets	19,626,643.68	51,011.61
		_
TLE Percentage Factor		0.40

		Trust Fund Total	RM No. 303
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
4	SARM Administration Fee	4.03	-
994 -	Other Costs		-
18	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25 77,588.18	-
	Investment Income	3,152.57	_
SC	Total Revenue	80,740.75	_
995 - Dec	Payments to Rural Municipalities	1,646.40	-
1	SARM Administration Fee	86.66	-
95	Other Costs	-	-
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္က	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
7	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
	Other Costs		
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions Investment Income	1,742,272.22 86,950.26	6,040.36
ပ္	Total Revenue	1,829,222.48	113.35
Dec	Payments to Rural Municipalities	73,272.95	6,153.71 87.13
7	SARM Administration Fee	3,856.48	4.59
37	Other Costs	-	-
66	Total Expense	77,129.43	91.72
1	Surplus (Deficit) For The Year	1,752,093.05	6,061.99
	Net Assets - December 31, 1997	2,335,291.00	6,061.99
	Contributions	3,351,403.41	49,936.50
ar	Investment Income	240,257.00	2,933.47
Mar	Total Revenue	3,591,660.41	52,869.97
	Payments to Rural Municipalities	140,440.70	-
99	SARM Administration Fee	7,391.63	-
1999	Other Costs	415.08	4.03
	Total Expense	148,247.41	4.03
	Surplus (Deficit) For The Year	3,443,413.00	52,865.94
	Net Assets - March 31, 1999  Contributions	5,778,704.00 2,397,627.46	58,927.93 21,829.50
	Investment Income	321,050.00	3,129.11
ar	Total Revenue	2,718,677.46	24,958.61
2000 - Mar	Payments to Rural Municipalities	243,538.32	-
•	SARM Administration Fee	12,817.84	-
00	Other Costs	5,213.30	49.96
50	Total Expense	261,569.46	49.96
7	Surplus (Deficit) For The Year	2,457,108.00	24,908.65
	Net Assets - March 31, 2000	8,235,812.00	83,836.58
	Contributions	934,736.84	-
_	Investment Income	451,358.00	4,375.44
2001 - Mar	Total Revenue	1,386,094.84	4,375.44
	Payments to Rural Municipalities	359,182.28	6,930.62
<del>-</del>	SARM Administration Fee	19,136.01	369.24
00	Other Costs	3,490.21	33.33
2(	Total Expense	381,808.50	7,333.19
	Surplus (Deficit) For The Year	1,004,286.34	(2,957.75)
<u> </u>	Net Assets - March 31, 2001	9,240,098.34	80,878.83

		Trust Fund Total	RM No. 303
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	3,385.89
ě	Total Revenue	1,710,543.01	3,385.89
2001 - Dec	Payments to Rural Municipalities	409,422.07	2,997.97
<del> </del>	SARM Administration Fee	22,005.05	161.13
9	Other Costs	3,065.92	23.55
7	Total Expense	434,493.04	3,182.65
	Surplus (Deficit) For The Year	1,276,049.97	203.24
	Net Assets - December 31, 2001	10,516,148.31	81,082.07
	Contributions	1,292,223.49	4 400 70
ပ္သ	Investment Income  Total Revenue	616,553.98	4,402.70
၂၉	Payments to Rural Municipalities	1,908,777.47	4,402.70
2002 - Dec	SARM Administration Fee	469,571.20 24,629.89	2,997.97 157.79
2	Other Costs	3,035.26	20.83
0	Total Expense	497,236.35	3,176.59
7	Surplus (Deficit) For The Year	1,411,541.12	1,226.11
	Net Assets - December 31, 2002	11,927,689.43	82,308.18
	Contributions	2,404,220.96	-
	Investment Income	606,183.92	3,721.45
၁ဓ	Total Revenue	3,010,404.88	3,721.45
2003 - Dec	Payments to Rural Municipalities	545,422.58	2,997.97
1	SARM Administration Fee	28,706.55	157.79
03	Other Costs	4,297.68	24.71
2	Total Expense	578,426.81	3,180.47
'	Surplus(Deficit) For The Year	2,431,978.07	540.98
	Net Assets - December 31, 2003	14,359,667.50	82,849.16
	Contributions	400,421.77	-
0	Investment Income	652,799.90	3,701.01
ě	Total Revenue	1,053,221.67	3,701.01
04 - Dec	Payments to Rural Municipalities	632,913.17	2,997.97
4	SARM Administration Fee	33,160.66	157.79
Ò	Other Costs	15,252.65	85.10
7(	Total Expense	681,326.48	3,240.86
	Surplus (Deficit) For The Year	371,895.19	460.15
	Net Assets - December 31, 2004  Contributions	14,731,562.69	83,309.31
	Investment Income	1,082,168.80 757,472.81	4,064.37
ပ္က	Total Revenue	1,839,641.61	4,064.37
۵	Payments to Rural Municipalities	665,970.29	3,147.26
•	SARM Administration Fee	35,051.06	165.65
35	Other Costs	5,884.38	30.90
2005 - Dec	Total Expense	706,905.73	3,343.81
~	Surplus (Deficit) For The Year	1,132,735.88	720.56
	Net Assets - December 31, 2005	15,864,298.57	84,029.87
	Contributions	631,985.63	-
()	Investment Income	802,016.12	4,131.06
2006 - Dec	Total Revenue	1,434,001.75	4,131.06
	Payments to Rural Municipalities	702,246.38	3,357.07
9	SARM Administration Fee	36,960.36	176.69
Ŏ	Other Costs	3,426.50	17.42
70	Total Expense	742,633.24	3,551.18
	Surplus (Deficit) For The Year	691,368.51	579.88
	Net Assets - December 31, 2006	16,555,667.08	84,609.75
	Contributions	296,444.76	-
Ç	Investment Income	645,026.21	3,246.09
2007 - Dec	Total Revenue	941,470.97	3,246.09
	Payments to Rural Municipalities	765,989.21	3,357.07
7	SARM Administration Fee Other Costs	40,314.81	176.69
00	Total Expense	7,387.43 813,691.45	36.89
N	Surplus (Deficit) For The Year	127,779.52	(324.56)
	Net Assets - December 31, 2007	16,683,446.60	84,285.19
	Addition Developed of , 2007	13,000,770.00	5 1,200.10

		Trust Fund Total	RM No. 303
	Contributions	978,236.35	-
0	Investment Income	767,277.23	3,706.82
2008 - Dec	Total Revenue	1,745,513.58	3,706.82
_	Payments to Rural Municipalities	835,933.60	3,357.08
8	SARM Administration Fee	43,993.60	176.68
Õ	Other Costs	6,065.38	28.75
2(	Total Expense	885,992.58	3,562.51
	Surplus (Deficit) For The Year	859,521.00	144.31
	Net Assets - December 31, 2008	17,542,967.60	84,429.50
	Contributions	588,824.59	2 700 10
၁	Investment Income	803,873.67	3,790.19
C	Total Revenue	1,392,698.26	3,790.19
-	Payments to Rural Municipalities SARM Administration Fee	968,448.98	3,682.93
6		50,969.43	193.84
2009 - Dec	Other Costs	6,513.93 1,025,932.34	30.06 3,906.83
7	Total Expense Surplus (Deficit) For The Year	366,765.92	(116.64)
	Net Assets - December 31, 2009	17,909,733.52	84,312.86
	Contributions	330,031.96	-
	Investment Income	857,290.62	3,982.58
ŠĆ	Total Revenue	1,187,322.58	3,982.58
2010 - Dec	Payments to Rural Municipalities	965,683.41	3,682.93
1	SARM Administration Fee	50,823.56	193.84
0	Other Costs	6,740.67	30.89
9	Total Expense	1,023,247.64	3,907.66
7	Surplus (Deficit) For The Year	164,074.94	74.92
	Net Assets - December 31, 2010	18,073,808.46	84,387.78
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	3,807.34
Dec	Total Revenue	2,147,692.40	3,807.34
Δ	Payments to Rural Municipalities	1,098,247.18	4,143.28
•	SARM Administration Fee	57,800.57	218.07
11	Other Costs	6,960.03	30.13
20	Total Expense	1,163,007.78	4,391.48
' '	Surplus (Deficit) For The Year	984,684.62	(584.14)
	Net Assets - December 31, 2011	19,058,493.08	83,803.64
	Contributions	551,325.97	-
O	Investment Income	851,462.55	3,701.42
)e(	Total Revenue	1,402,788.52	3,701.42
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	3,913.11
2	SARM Administration Fee	58,976.59	205.96
7	Other Costs	7,128.83	30.83
2(	Total Expense	1,186,698.36	4,149.90
	Surplus (Deficit) For The Year	216,090.16	(448.48)
	Net Assets - December 31, 2012	19,274,583.24	83,355.16
	Contributions	757,757.65	- 2 057 00
ပ္	Investment Income	762,105.49	3,257.88
2013 - Dec	Total Revenue	1,519,863.14	3,257.88
] -	Payments to Rural Municipalities SARM Administration Fee	1,202,580.62	4,114.80
3	Other Costs	63,292.55 7,564.60	216.57 31.87
01	Total Expense	1,273,437.77	4,363.24
7(	Surplus (Deficit) For The Year	246,425.37	(1,105.36)
	Net Assets - December 31, 2013	19,521,008.61	82,249.80
	Contributions	587,722.24	5,912.56
ပ	Investment Income	859,792.65	3,745.94
)e	Total Revenue	1,447,514.89	9,658.50
2014 - Dec	Payments to Rural Municipalities	1,285,340.70	4,875.18
4	SARM Administration Fee	67,648.72	256.59
Ź	Other Costs	7,908.80	34.99
20	Total Expense	1,360,898.22	5,166.76
	Surplus (Deficit) For The Year	86,616.67	4,491.74
	Net Assets - December 31, 2014	19,607,625.28	86,741.54
	,		

		Trust Fund Total	RM No. 303
	Contributions	260,750.72	-
	Investment Income	271,388.33	1,187.24
ec	Total Revenue	532,139.05	1,187.24
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	4,953.70
	SARM Administration Fee	74,467.58	260.72
15	Other Costs	8,123.38	36.03
0	Total Expense	1,497,491.32	5,250.45
•	Surplus (Deficit) For The Year	(965,352.27)	(4,063.21)
	Net Assets - December 31, 2015	18,642,273.01	82,678.33
	Contributions	717,568.15	-
	Investment Income	1,492,955.08	6,468.94
)	Total Revenue	2,210,523.23	6,468.94
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	4,644.10
1	SARM Administration Fee	68,410.88	244.43
16	Other Costs	7,819.96	33.82
2	Total Expense	1,375,764.17	4,922.35
•	Surplus (Deficit) For The Year	834,759.06	1,546.59
	Net Assets - December 31, 2016	19,477,032.07	84,224.92
	Contributions	253,952.62	-
	Investment Income	792,241.56	3,399.67
Dec	Total Revenue	1,046,194.18	3,399.67
Ω	Payments to Rural Municipalities	1,236,135.62	5,614.03
	SARM Administration Fee	65,059.50	295.48
17	Other Costs	7,652.98	32.53
2017 -	Total Expense	1,308,848.10	5,942.04
•	Surplus (Deficit) For The Year	(262,653.92)	(2,542.37)
	Net Assets - December 31, 2017	19,214,378.15	81,682.55
	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(22.07)
Dec	Total Revenue	1,097,162.11	(22.07)
	Payments to Rural Municipalities	1,594,214.91	5,614.03
018 -	SARM Administration Fee	83,905.21	295.48
7	Other Costs	8,746.26	35.56
20	Total Expense	1,686,866.38	5,945.07
	Surplus (Deficit) For The Year	(589,704.27)	(5,967.14)
	Net Assets - December 31, 2018	18,624,673.88	75,715.41
	Contributions	148,417.91	-
ပ	Investment Income	1,465,466.10	5,925.44
ě	Total Revenue	1,613,884.01	5,925.44
2019 - Dec	Payments to Rural Municipalities	1,328,896.59	5,614.03
6	SARM Administration Fee	69,849.68	295.48
7	Other Costs	7,994.42	32.14
7	Total Expense	1,406,740.69	5,941.65
	Surplus (Deficit) For The Year	207,143.32	(16.21)
	Net Assets - December 31, 2019	18,831,817.20	75,699.20
	Contributions	1,186,253.91	3 300 33
Ö	Investment Income	873,371.08	3,329.99
<b>8</b>	Total Revenue	2,059,624.99	3,329.99
<b>-</b>	Payments to Rural Municipalities SARM Administration Fee	1,330,258.42	5,614.03
0		70,013.33	295.48
2020 - Dec	Other Costs	2,357.67	8.84 5.019.35
7(	Total Expense Surplus (Deficit) For The Year	1,402,629.42 656,995.57	5,918.35 (2,588.36)
	Net Assets - December 31, 2020		
	Contributions	19,488,812.77 289,004.23	73,110.84
	Investment Income	1,365,686.47	5,075.77
ပ္က	Total Revenue	1,654,690.70	5,075.77
2021 - Dec		1,427,544.18	
	Payments to Rural Municipalities SARM Administration Fee	75,133.89	6,184.97 325.52
7	Other Costs		
02	Total Expense	14,181.72 1,516,859.79	51.75 6,562.24
N	Surplus (Deficit) For The Year	137,830.91	(1,486.47)
	Net Assets - December 31, 2021	19,626,643.68	71,624.37
	Net Assets - December 31, 2021	19,020,043.00	11,024.31

	Trust Fund Total	RM No. 303
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	88,561.09
Expenses:		
Payments to Rural Municipalities	22,135,052.14	94,879.23
SARM Administration Fee	1,165,363.44	5,001.50
Other Costs	157,227.04	774.91
	23,457,642.62	100,655.64
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(12,094.55)
Contributions	25,452,806.67	83,718.92
Net Assets	19,626,643.68	71,624.37
TLE Percentage Factor		0.75

		Trust Fund Total	RM No. 308
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
19	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ္	Investment Income  Total Revenue	3,152.57	
1995 - Dec	Payments to Rural Municipalities	80,740.75 1,646.40	
-	SARM Administration Fee	86.66	-
95	Other Costs	-	_
36	Total Expense	1,733.06	
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	65,698.91
ن	Investment Income	20,129.58	1,971.36
)e	Total Revenue	508,147.55	67,670.27
1996 - Dec	Payments to Rural Municipalities	17,049.22	1,439.27
9	SARM Administration Fee	897.32	75.75
66	Other Costs	_	-
7	Total Expense	17,946.54	1,515.02
	Surplus (Deficit) For The Year	490,201.01	66,155.25
	Net Assets - December 31, 1996	583,197.95	66,155.25
	Contributions	1,742,272.22	181,747.52
ي	Investment Income	86,950.26	5,507.74
Dec	Total Revenue Payments to Rural Municipalities	1,829,222.48	187,255.26 4,423.12
1	SARM Administration Fee	73,272.95 3,856.48	232.80
7	Other Costs	3,030.40	232.00
199	Total Expense	77,129.43	4,655.92
7	Surplus (Deficit) For The Year	1,752,093.05	182,599.34
	Net Assets - December 31, 1997	2,335,291.00	248,754.59
	Contributions	3,351,403.41	157,715.90
ır	Investment Income	240,257.00	20,833.85
- Mar	Total Revenue	3,591,660.41	178,549.75
<del>-</del>	Payments to Rural Municipalities	140,440.70	15,135.66
39	SARM Administration Fee	7,391.63	796.61
1999	Other Costs	415.08	30.29
1	Total Expense	148,247.41	15,962.56
	Surplus (Deficit) For The Year	3,443,413.00	162,587.19
	Net Assets - March 31, 1999	5,778,704.00	411,341.78
	Contributions Investment Income	2,397,627.46	31,626.57
Яľ	Total Revenue	321,050.00 2,718,677.46	19,989.77 51,616.34
Ĭ	Payments to Rural Municipalities	243,538.32	16,725.94
$\overline{}$	SARM Administration Fee	12,817.84	880.31
0	Other Costs	5,213.30	286.20
2000 - Mar	Total Expense	261,569.46	17,892.45
7	Surplus (Deficit) For The Year	2,457,108.00	33,723.89
	Net Assets - March 31, 2000	8,235,812.00	445,065.67
	Contributions	934,736.84	-
	Investment Income	451,358.00	23,228.01
ar	Total Revenue	1,386,094.84	23,228.01
2001 - Mar	Payments to Rural Municipalities	359,182.28	18,187.70
_	SARM Administration Fee	19,136.01	968.98
ó	Other Costs	3,490.21	170.13
20	Total Expense	381,808.50	19,326.81
	Surplus (Deficit) For The Year	1,004,286.34	3,901.20
	Net Assets - March 31, 2001	9,240,098.34	448,966.87

		Trust Fund Total	RM No. 308
	Contributions	1,297,714.47	6,496.87
	Investment Income	412,828.54	18,923.57
6	Total Revenue	1,710,543.01	25,420.44
2001 - Dec	Payments to Rural Municipalities	409,422.07	20,173.64
•	SARM Administration Fee	22,005.05	1,084.26
9	Other Costs	3,065.92	133.51
20	Total Expense	434,493.04	21,391.41
•	Surplus (Deficit) For The Year	1,276,049.97	4,029.03
	Net Assets - December 31, 2001	10,516,148.31	452,995.90
	Contributions	1,292,223.49	16,410.95
ပ	Investment Income	616,553.98	25,041.83
ě	Total Revenue	1,908,777.47	41,452.78
2002 - Dec	Payments to Rural Municipalities	469,571.20	22,083.86
2	SARM Administration Fee	24,629.89	1,162.31
2	Other Costs	3,035.26	121.63
7	Total Expense	497,236.35	23,367.80
	Surplus (Deficit) For The Year	1,411,541.12	18,084.98
	Net Assets - December 31, 2002 Contributions	11,927,689.43	471,080.88
	Investment Income	2,404,220.96	21 200 27
ပ္က	Total Revenue	606,183.92 3,010,404.88	21,299.27 21,299.27
മ	Payments to Rural Municipalities	545,422.58	25,658.46
	SARM Administration Fee	28,706.55	1,350.46
33	Other Costs	4,297.68	143.90
2003 - Dec	Total Expense	578,426.81	27,152.82
7	Surplus(Deficit) For The Year	2,431,978.07	(5,853.55)
	Net Assets - December 31, 2003	14,359,667.50	465,227.33
	Contributions	400,421.77	8,823.37
	Investment Income	652,799.90	20,847.27
မ	Total Revenue	1,053,221.67	29,670.64
Δ	Payments to Rural Municipalities	632,913.17	25,658.46
004 - Dec	SARM Administration Fee	33,160.66	1,350.45
0	Other Costs	15,252.65	495.09
20	Total Expense	681,326.48	27,504.00
` `	Surplus (Deficit) For The Year	371,895.19	2,166.64
	Net Assets - December 31, 2004	14,731,562.69	467,393.97
	Contributions	1,082,168.80	7,480.69
ပ	Investment Income	757,472.81	23,086.50
)e	Total Revenue	1,839,641.61	30,567.19
<b>ا</b> ت	Payments to Rural Municipalities	665,970.29	30,542.21
2	SARM Administration Fee	35,051.06	1,607.47
2005 - Dec	Other Costs	5,884.38	180.60
7	Total Expense Surplus (Deficit) For The Year	706,905.73	32,330.28
	Net Assets - December 31, 2005	1,132,735.88 15,864,298.57	(1,763.09) 465,630.88
	Contributions	631,985.63	
	Investment Income	802,016.12	22,891.27
၁	Total Revenue	1,434,001.75	22,891.27
۵	Payments to Rural Municipalities	702,246.38	29,451.90
	SARM Administration Fee	36,960.36	1,550.10
90	Other Costs	3,426.50	98.69
2006 - Dec	Total Expense	742,633.24	31,100.69
	Surplus (Deficit) For The Year	691,368.51	(8,209.42)
	Net Assets - December 31, 2006	16,555,667.08	457,421.46
2007 - Dec	Contributions	296,444.76	-
	Investment Income	645,026.21	17,549.20
	Total Revenue	941,470.97	17,549.20
	Payments to Rural Municipalities	765,989.21	27,338.21
	SARM Administration Fee	40,314.81	1,438.85
0	Other Costs	7,387.43	203.32
7	Total Expense	813,691.45	28,980.38
	Surplus (Deficit) For The Year	127,779.52	(11,431.18)
	Net Assets - December 31, 2007	16,683,446.60	445,990.28

		Trust Fund Total	RM No. 308
	Contributions	978,236.35	5,648.08
	Investment Income	767,277.23	19,799.56
မ	Total Revenue	1,745,513.58	25,447.64
2008 - Dec	Payments to Rural Municipalities	835,933.60	27,498.27
1	SARM Administration Fee	43,993.60	1,447.28
8	Other Costs	6,065.38	157.18
Õ	Total Expense	885,992.58	29,102.73
. 4	Surplus (Deficit) For The Year	859,521.00	(3,655.09)
	Net Assets - December 31, 2008	17,542,967.60	442,335.19
	Contributions	588,824.59	-
0	Investment Income	803,873.67	19,857.21
e	Total Revenue	1,392,698.26	19,857.21
	Payments to Rural Municipalities	968,448.98	29,437.68
2009 - Dec	SARM Administration Fee	50,969.43	1,549.39
ő	Other Costs	6,513.93	160.99
20	Total Expense	1,025,932.34	31,148.06
	Surplus (Deficit) For The Year	366,765.92	(11,290.85)
	Net Assets - December 31, 2009	17,909,733.52	431,044.34
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	20,360.72
ě	Total Revenue	1,187,322.58	20,360.72
٠.	Payments to Rural Municipalities	965,683.41	29,437.68
0	SARM Administration Fee	50,823.56	1,549.39
2010 - Dec	Other Costs	6,740.67	161.66
7(	Total Expense	1,023,247.64	31,148.73
	Surplus (Deficit) For The Year	164,074.94	(10,788.01)
	Net Assets - December 31, 2010	18,073,808.46	420,256.33
	Contributions Investment Income	1,289,986.62	19.060.77
ပ္သ	Total Revenue	857,705.78	18,960.77
Dec	Payments to Rural Municipalities	2,147,692.40	18,960.77
<b>-</b>	SARM Administration Fee	1,098,247.18 57,800.57	29,437.68 1,549.39
7	Other Costs	6,960.03	153.09
011	Total Expense	1,163,007.78	31,140.16
7	Surplus (Deficit) For The Year	984,684.62	(12,179.39)
	Net Assets - December 31, 2011	19,058,493.08	408,076.94
	Contributions	551,325.97	-
	Investment Income	851,462.55	18,023.85
မ	Total Revenue	1,402,788.52	18,023.85
Ď	Payments to Rural Municipalities	1,120,592.94	29,437.68
1	SARM Administration Fee	58,976.59	1,549.39
12	Other Costs	7,128.83	146.08
2012 - Dec	Total Expense	1,186,698.36	31,133.15
•	Surplus (Deficit) For The Year	216,090.16	(13,109.30)
	Net Assets - December 31, 2012	19,274,583.24	394,967.64
	Contributions	757,757.65	-
U	Investment Income	762,105.49	15,437.03
2013 - Dec	Total Revenue	1,519,863.14	15,437.03
	Payments to Rural Municipalities	1,202,580.62	29,961.93
~ -	SARM Administration Fee	63,292.55	1,576.92
$\Xi$	Other Costs	7,564.60	146.76
70	Total Expense	1,273,437.77	31,685.61
	Surplus (Deficit) For The Year	246,425.37	(16,248.58)
	Net Assets - December 31, 2013	19,521,008.61	378,719.06
	Contributions	587,722.24	-
ec	Investment Income	859,792.65	16,472.78
2014 - Dec	Total Revenue	1,447,514.89	16,472.78
-	Payments to Rural Municipalities	1,285,340.70	34,222.49
14	SARM Administration Fee	67,648.72	1,801.20
20	Other Costs	7,908.80	144.81
``	Total Expense	1,360,898.22	36,168.50
	Surplus (Deficit) For The Year Net Assets - December 31, 2014	86,616.67 19,607,625.28	(19,695.72)
	Hot Addets - December 31, 2014	13,007,023.20	000,020.04

		Trust Fund Total	RM No. 308
	Contributions	260,750.72	-
	Investment Income	271,388.33	4,914.01
6	Total Revenue	532,139.05	4,914.01
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	34,222.49
	SARM Administration Fee	74,467.58	1,801.20
15	Other Costs	8,123.38	142.83
20	Total Expense	1,497,491.32	36,166.52
•	Surplus (Deficit) For The Year	(965,352.27)	(31,252.51)
	Net Assets - December 31, 2015	18,642,273.01	327,770.83
	Contributions	717,568.15	-
O	Investment Income	1,492,955.08	25,645.54
ě	Total Revenue	2,210,523.23	25,645.54
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	34,360.27
9	SARM Administration Fee	68,410.88	1,808.36
7	Other Costs	7,819.96	127.32
7	Total Expense	1,375,764.17	36,295.95
	Surplus (Deficit) For The Year	834,759.06	(10,650.41)
	Net Assets - December 31, 2016	19,477,032.07	317,120.42
	Contributions	253,952.62	-
نِ	Investment Income	792,241.56	12,800.32
ခြ	Total Revenue	1,046,194.18	12,800.32
-	Payments to Rural Municipalities	1,236,135.62	38,093.23
7	SARM Administration Fee	65,059.50	2,004.99
2017 - Dec	Other Costs  Total Expense	7,652.98 1,308,848.10	40,213.61
7	Surplus (Deficit) For The Year	(262,653.92)	(27,413.29)
	Net Assets - December 31, 2017	19,214,378.15	289,707.13
	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(78.29)
၁	Total Revenue	1,097,162.11	(78.29)
Ď	Payments to Rural Municipalities	1,594,214.91	39,907.37
018 - Dec	SARM Administration Fee	83,905.21	2,100.37
18	Other Costs	8,746.26	116.23
	Total Expense	1,686,866.38	42,123.97
7	Surplus (Deficit) For The Year	(589,704.27)	(42,202.26)
	Net Assets - December 31, 2018	18,624,673.88	247,504.87
	Contributions	148,417.91	-
0	Investment Income	1,465,466.10	19,369.53
2019 - Dec	Total Revenue	1,613,884.01	19,369.53
Δ.	Payments to Rural Municipalities	1,328,896.59	45,953.86
6	SARM Administration Fee	69,849.68	2,418.62
7	Other Costs	7,994.42	92.72
7	Total Expense	1,406,740.69	48,465.20
	Surplus (Deficit) For The Year	207,143.32	(29,095.67)
	Net Assets - December 31, 2019	18,831,817.20	218,409.20
	Contributions	1,186,253.91	- 0.607.70
ပ္	Investment Income	873,371.08	9,607.76
2020 - Dec	Total Revenue	2,059,624.99	9,607.76
_	Payments to Rural Municipalities SARM Administration Fee	1,330,258.42 70,013.33	45,953.86
0	Other Costs	2,357.67	2,418.62 21.73
0	Total Expense	1,402,629.42	48,394.21
7	Surplus (Deficit) For The Year	656,995.57	(38,786.45)
	Net Assets - December 31, 2020	19,488,812.77	179,622.75
2021 - Dec	Contributions	289,004.23	-
	Investment Income	1,365,686.47	12,470.43
	Total Revenue	1,654,690.70	12,470.43
	Payments to Rural Municipalities	1,427,544.18	54,851.72
	SARM Administration Fee	75,133.89	2,886.93
21	Other Costs	14,181.72	97.01
<u>2</u>	Total Expense	1,516,859.79	57,835.66
' "	Surplus (Deficit) For The Year	137,830.91	(45,365.23)
	Net Assets - December 31, 2021	19,626,643.68	134,257.52

	Trust Fund Total	RM No. 308
		_
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	434,810.86
Expenses:		
Payments to Rural Municipalities	22,135,052.14	739,594.64
SARM Administration Fee	1,165,363.44	38,960.40
Other Costs	157,227.04	3,647.16
	23,457,642.62	782,202.20
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(347,391.34)
Contributions	25,452,806.67	481,648.86
Net Assets	19,626,643.68	134,257.52
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 331
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
13	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ္က	Investment Income  Total Revenue	3,152.57 80,740.75	<u> </u>
995 - Dec	Payments to Rural Municipalities	1,646.40	
$\overline{}$	SARM Administration Fee	86.66	_
35	Other Costs	-	-
36	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ن	Investment Income	20,129.58	
996 - Dec	Total Revenue	508,147.55	-
1 -	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
66	Other Costs		-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
၁	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	
] -	Payments to Rural Municipalities	73,272.95	-
7	SARM Administration Fee	3,856.48	-
66	Other Costs  Total Expense	77,129.43	
7	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	12,021.78
ı	Investment Income	240,257.00	202.92
Mar	Total Revenue	3,591,660.41	12,224.70
-	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
1999	Other Costs	415.08	0.84
1	Total Expense	148,247.41	0.84
	Surplus (Deficit) For The Year	3,443,413.00	12,223.86
	Net Assets - March 31, 1999	5,778,704.00	12,223.86
	Contributions	2,397,627.46	
_	Investment Income	321,050.00	574.65
Na	Total Revenue	2,718,677.46	574.65
_	Payments to Rural Municipalities	243,538.32	-
0	SARM Administration Fee	12,817.84	- 7.60
2000 - Mar	Other Costs	5,213.30 261,569.46	7.62 7.62
2	Total Expense Surplus (Deficit) For The Year	2,457,108.00	567.03
	Net Assets - March 31, 2000	8,235,812.00	12,790.89
	Contributions	934,736.84	-
_	Investment Income	451,358.00	667.56
ar	Total Revenue	1,386,094.84	667.56
Σ	Payments to Rural Municipalities	359,182.28	948.79
•	SARM Administration Fee	19,136.01	50.55
0	Other Costs	3,490.21	5.05
2001 - Mar	Total Expense	381,808.50	1,004.39
`	Surplus (Deficit) For The Year	1,004,286.34	(336.83)
	Net Assets - March 31, 2001	9,240,098.34	12,454.06

		Trust Fund Total	RM No. 331
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	521.37
ပ္မ	Total Revenue	1,710,543.01	521.37
2001 - Dec	Payments to Rural Municipalities	409,422.07	478.63
•	SARM Administration Fee	22,005.05	25.72
9	Other Costs	3,065.92	3.63
2	Total Expense	434,493.04	507.98
•	Surplus (Deficit) For The Year	1,276,049.97	13.39
	Net Assets - December 31, 2001	10,516,148.31	12,467.45
	Contributions	1,292,223.49	-
O	Investment Income	616,553.98	676.97
<b>6</b>	Total Revenue	1,908,777.47	676.97
	Payments to Rural Municipalities	469,571.20	478.63
2002 - Dec	SARM Administration Fee	24,629.89	25.19
0	Other Costs	3,035.26	3.21
7	Total Expense	497,236.35	507.03
	Surplus (Deficit) For The Year	1,411,541.12	169.94
	Net Assets - December 31, 2002	11,927,689.43	12,637.39
	Contributions	2,404,220.96	-
Ç	Investment Income	606,183.92	571.38
9	Total Revenue	3,010,404.88	571.38
] -	Payments to Rural Municipalities	545,422.58	505.22
3	SARM Administration Fee Other Costs	28,706.55	26.59
2003 - Dec		4,297.68 578,426.81	3.81 535.62
2	Total Expense Surplus(Deficit) For The Year	2,431,978.07	35.76
	Net Assets - December 31, 2003	14,359,667.50	12,673.15
	Contributions	400,421.77	12,073.13
	Investment Income	652,799.90	566.13
ပ္ပ	Total Revenue	1,053,221.67	566.13
Ď	Payments to Rural Municipalities	632,913.17	505.22
004 - Dec	SARM Administration Fee	33,160.66	26.59
9	Other Costs	15,252.65	13.06
20	Total Expense	681,326.48	544.87
'	Surplus (Deficit) For The Year	371,895.19	21.26
	Net Assets - December 31, 2004	14,731,562.69	12,694.41
	Contributions	1,082,168.80	-
U	Investment Income	757,472.81	619.32
ě	Total Revenue	1,839,641.61	619.32
٠.	Payments to Rural Municipalities	665,970.29	526.89
5.	SARM Administration Fee	35,051.06	27.73
2005 - Dec	Other Costs	5,884.38	4.72
7	Total Expense	706,905.73	559.34
	Surplus (Deficit) For The Year	1,132,735.88	59.98
	Net Assets - December 31, 2005	15,864,298.57	12,754.39
	Contributions		_
Ç	Contributions Investment Income	631,985.63	-
<b>X</b>	Investment Income	631,985.63 802,016.12	627.03
	Investment Income Total Revenue	631,985.63 802,016.12 1,434,001.75	627.03 627.03
] -	Investment Income  Total Revenue  Payments to Rural Municipalities	631,985.63 802,016.12 1,434,001.75 702,246.38	627.03 627.03 632.27
<b>] -</b> 90	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36	627.03 627.03 632.27 33.28
ן - 900 <mark>- ב</mark>	Investment Income  Total Revenue  Payments to Rural Municipalities	631,985.63 802,016.12 1,434,001.75 702,246.38	- 627.03 627.03 632.27 33.28 2.67
2006 - Dec	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50	627.03 627.03 632.27 33.28
7006 - D	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24	- 627.03 627.03 632.27 33.28 2.67 668.22
2006 - E	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51	- 627.03 627.03 632.27 33.28 2.67 668.22 (41.19)
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	- 627.03 627.03 632.27 33.28 2.67 668.22 (41.19)
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	- 627.03 627.03 632.27 33.28 2.67 668.22 (41.19) 12,713.20
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	- 627.03 627.03 632.27 33.28 2.67 668.22 (41.19) 12,713.20
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	- 627.03 627.03 632.27 33.28 2.67 668.22 (41.19) 12,713.20 - 487.75
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	627.03 627.03 632.27 33.28 2.67 668.22 (41.19) 12,713.20 - 487.75 487.75
2007 - Dec 2006 - L	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43 813,691.45	627.03 627.03 632.27 33.28 2.67 668.22 (41.19) 12,713.20 - 487.75 487.75 632.27 33.28
	Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs	631,985.63 802,016.12 1,434,001.75 702,246.38 36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	-627.03 627.03 632.27 33.28 2.67 668.22 (41.19) 12,713.20 -487.75 487.75 632.27 33.28 5.60

		Trust Fund	RM No.
	L a	Total	331
	Contributions	978,236.35	-
ပ	Investment Income	767,277.23	551.05
2008 - Dec	Total Revenue	1,745,513.58	551.05
] -	Payments to Rural Municipalities	835,933.60	632.28
8	SARM Administration Fee	43,993.60	33.27
00	Other Costs	6,065.38	4.32
2	Total Expense	885,992.58	(118.83)
	Surplus (Deficit) For The Year Net Assets - December 31, 2008	859,521.00 17,542,967.60	(118.82) 12,410.98
	Contributions	588,824.59	12,410.90
	Investment Income	803,873.67	557.15
ည	Total Revenue	1,392,698.26	557.15
۵	Payments to Rural Municipalities	968,448.98	792.48
2009 - Dec	SARM Administration Fee	50,969.43	41.71
9	Other Costs	6,513.93	4.51
0	Total Expense	1,025,932.34	838.70
7	Surplus (Deficit) For The Year	366,765.92	(281.55)
	Net Assets - December 31, 2009	17,909,733.52	12,129.43
	Contributions	330,031.96	-
4.5	Investment Income	857,290.62	572.94
oe	Total Revenue	1,187,322.58	572.94
2010 - Dec	Payments to Rural Municipalities	965,683.41	792.48
_	SARM Administration Fee	50,823.56	41.71
10	Other Costs	6,740.67	4.54
20	Total Expense	1,023,247.64	838.73
•	Surplus (Deficit) For The Year	164,074.94	(265.79)
	Net Assets - December 31, 2010	18,073,808.46	11,863.64
	Contributions	1,289,986.62	-
()	Investment Income	857,705.78	535.25
Dec	Total Revenue	2,147,692.40	535.25
_	Payments to Rural Municipalities	1,098,247.18	891.57
1-	SARM Administration Fee	57,800.57	46.91
011	Other Costs	6,960.03	4.34
2(	Total Expense	1,163,007.78	942.82
	Surplus (Deficit) For The Year	984,684.62	(407.57)
	Net Assets - December 31, 2011	19,058,493.08	11,456.07
	Contributions	551,325.97	-
ပ္သ	Investment Income  Total Revenue	851,462.55	505.99
)e		1,402,788.52	505.99
-	Payments to Rural Municipalities SARM Administration Fee	1,120,592.94 58,976.59	965.85 50.83
2	Other Costs	7,128.83	4.05
2012 - Dec	Total Expense	1,186,698.36	1,020.73
2	Surplus (Deficit) For The Year	216,090.16	(514.74)
	Net Assets - December 31, 2012	19,274,583.24	10,941.33
	Contributions	757,757.65	-
	Investment Income	762,105.49	427.63
2013 - Dec	Total Revenue	1,519,863.14	427.63
Ď	Payments to Rural Municipalities	1,202,580.62	1,194.95
1	SARM Administration Fee	63,292.55	62.89
13	Other Costs	7,564.60	3.92
Ò	Total Expense	1,273,437.77	1,261.76
7	Surplus (Deficit) For The Year	246,425.37	(834.13)
	Net Assets - December 31, 2013	19,521,008.61	10,107.20
	Contributions	587,722.24	-
Ş	Investment Income	859,792.65	439.62
De	Total Revenue	1,447,514.89	439.62
-	Payments to Rural Municipalities	1,285,340.70	1,194.95
4	SARM Administration Fee	67,648.72	62.89
2014 - Dec	Other Costs	7,908.80	3.75
7	Total Expense	1,360,898.22	1,261.59
	Surplus (Deficit) For The Year	86,616.67	(821.97)
	Net Assets - December 31, 2014	19,607,625.28	9,285.23

		Trust Fund	RM No.
	Contributions	Total	331
	Investment Income	260,750.72 271,388.33	127.09
Dec	Total Revenue	532,139.05	127.09
۵	Payments to Rural Municipalities	1,414,900.36	1,194.95
•	SARM Administration Fee	74,467.58	62.89
2015 -	Other Costs	8,123.38	3.55
Ò	Total Expense	1,497,491.32	1,261.39
7	Surplus (Deficit) For The Year	(965,352.27)	(1,134.30)
	Net Assets - December 31, 2015	18,642,273.01	8,150.93
	Contributions	717,568.15	-
0	Investment Income	1,492,955.08	637.75
ě	Total Revenue	2,210,523.23	637.75
_	Payments to Rural Municipalities	1,299,533.33	1,194.95
2016 - Dec	SARM Administration Fee	68,410.88	62.89
7	Other Costs	7,819.96	3.02
20	Total Expense	1,375,764.17	1,260.86
	Surplus (Deficit) For The Year	834,759.06	(623.11)
	Net Assets - December 31, 2016	19,477,032.07	7,527.82
	Contributions	253,952.62	-
ပ္	Investment Income	792,241.56	303.85
၂၉	Total Revenue	1,046,194.18	303.85
-	Payments to Rural Municipalities	1,236,135.62	1,323.88
7	SARM Administration Fee Other Costs	65,059.50	69.68
2017 - Dec	Total Expense	7,652.98 1,308,848.10	2.56 1,396.12
7	Surplus (Deficit) For The Year	(262,653.92)	(1,092.27)
	Net Assets - December 31, 2017	19,214,378.15	6,435.55
	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(1.74)
၁	Total Revenue	1,097,162.11	(1.74)
۵	Payments to Rural Municipalities	1,594,214.91	1,059.10
018 - Dec	SARM Administration Fee	83,905.21	55.75
18	Other Costs	8,746.26	2.50
20	Total Expense	1,686,866.38	1,117.35
•	Surplus (Deficit) For The Year	(589,704.27)	(1,119.09)
	Net Assets - December 31, 2018	18,624,673.88	5,316.46
	Contributions	148,417.91	-
O	Investment Income	1,465,466.10	416.08
2019 - Dec	Total Revenue	1,613,884.01	416.08
	Payments to Rural Municipalities	1,328,896.59	1,191.50
6	SARM Administration Fee	69,849.68	62.71
Ξ	Other Costs	7,994.42	1.90
7(	Total Expense	1,406,740.69	1,256.11
	Surplus (Deficit) For The Year	207,143.32	(840.03)
	Net Assets - December 31, 2019	18,831,817.20	4,476.43
	Contributions Investment Income	1,186,253.91 873,371.08	- 196.92
Š	Total Revenue	2,059,624.99	196.92
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	349.35
ī	SARM Administration Fee	70,013.33	18.39
2	Other Costs	2,357.67	0.52
0	Total Expense	1,402,629.42	368.26
7	Surplus (Deficit) For The Year	656,995.57	(171.34)
	Net Assets - December 31, 2020	19,488,812.77	4,305.09
	Contributions	289,004.23	-
()	Investment Income	1,365,686.47	298.88
ě	Total Revenue	1,654,690.70	298.88
	Payments to Rural Municipalities	1,427,544.18	357.46
<b> </b>	SARM Administration Fee	75,133.89	18.81
2021 - Dec	Other Costs	14,181.72	3.05
20	Total Expense	1,516,859.79	379.32
	Surplus (Deficit) For The Year	137,830.91	(80.44)
	Net Assets - December 31, 2021	19,626,643.68	4,224.65

	Trust Fund Total	RM No. 331
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	11,083.54
Expenses:		
Payments to Rural Municipalities	22,135,052.14	17,843.67
SARM Administration Fee	1,165,363.44	940.26
Other Costs	157,227.04	96.74
	23,457,642.62	18,880.67
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(7,797.13)
Contributions	25,452,806.67	12,021.78
Net Assets	19,626,643.68	4,224.65
		_
TLE Percentage Factor		0.25

		Trust Fund Total	RM No. 333
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
19	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	<u> </u>
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ္	Investment Income	3,152.57	
1995 - Dec	Total Revenue	80,740.75	
] -	Payments to Rural Municipalities SARM Administration Fee	1,646.40 86.66	-
2	Other Costs	00.00	-
99	Total Expense	1,733.06	<del>-</del>
7	Surplus (Deficit) For The Year	79,007.69	<u>-</u>
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	
ပ	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
<b>-</b>	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
39	Other Costs	-	-
7	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
O	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	
<b>1</b> -	Payments to Rural Municipalities	73,272.95	-
7	SARM Administration Fee	3,856.48	-
66	Other Costs		
1	Total Expense	77,129.43	
	Surplus (Deficit) For The Year Net Assets - December 31, 1997	1,752,093.05	-
	Contributions	2,335,291.00 3,351,403.41	-
_	Investment Income	240,257.00	-
- Mar	Total Revenue	3,591,660.41	
2	Payments to Rural Municipalities	140,440.70	
6	SARM Administration Fee	7,391.63	-
666	Other Costs	415.08	-
1	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	21,411.02
r	Investment Income	321,050.00	311.62
la	Total Revenue	2,718,677.46	21,722.64
2	Payments to Rural Municipalities	243,538.32	-
0	SARM Administration Fee	12,817.84	-
2000 - Mar	Other Costs	5,213.30	12.94
2(	Total Expense	261,569.46	12.94
	Surplus (Deficit) For The Year	2,457,108.00	21,709.70
	Net Assets - March 31, 2000	8,235,812.00	21,709.70
	Contributions	934,736.84	4 400 00
Ŧ	Investment Income	451,358.00	1,133.03
Me	Total Revenue	1,386,094.84	1,133.03
$\overline{}$	Payments to Rural Municipalities SARM Administration Fee	359,182.28 19,136.01	813.62 43.35
7	Other Costs	19,136.01 3,490.21	43.35 8.27
2001 - Mar	Total Expense	381,808.50	865.24
7	Surplus (Deficit) For The Year	1,004,286.34	267.79
	Net Assets - March 31, 2001	9,240,098.34	21,977.49
ь		5,2.0,000.01	,

		Trust Fund Total	RM No. 333
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	920.06
ec	Total Revenue	1,710,543.01	920.06
2001 - Dec	Payments to Rural Municipalities	409,422.07	771.38
•	SARM Administration Fee	22,005.05	41.46
2	Other Costs	3,065.92	6.39
20	Total Expense	434,493.04	819.23
•	Surplus (Deficit) For The Year	1,276,049.97	100.83
	Net Assets - December 31, 2001	10,516,148.31	22,078.32
	Contributions	1,292,223.49	-
O	Investment Income	616,553.98	1,198.84
ě	Total Revenue	1,908,777.47	1,198.84
Δ.	Payments to Rural Municipalities	469,571.20	771.38
2002 - Dec	SARM Administration Fee	24,629.89	40.60
0	Other Costs	3,035.26	5.66
7	Total Expense	497,236.35	817.64
	Surplus (Deficit) For The Year	1,411,541.12	381.20
	Net Assets - December 31, 2002	11,927,689.43	22,459.52
	Contributions	2,404,220.96	4 045 40
Ç	Investment Income	606,183.92	1,015.48
9	Total Revenue	3,010,404.88	1,015.48
] -	Payments to Rural Municipalities	545,422.58	771.38
3	SARM Administration Fee Other Costs	28,706.55	40.60
2003 - Dec		4,297.68 578,426.81	6.73 818.71
7	Total Expense Surplus(Deficit) For The Year	2,431,978.07	196.77
	Net Assets - December 31, 2003	14,359,667.50	22,656.29
	Contributions	400,421.77	-
	Investment Income	652,799.90	1,012.09
ည္က	Total Revenue	1,053,221.67	1,012.09
Ď	Payments to Rural Municipalities	632,913.17	771.38
004 - Dec	SARM Administration Fee	33,160.66	40.60
9	Other Costs	15,252.65	23.22
	Total Expense	681,326.48	835.20
7	Surplus (Deficit) For The Year	371,895.19	176.89
	Net Assets - December 31, 2004	14,731,562.69	22,833.18
	Contributions	1,082,168.80	-
0	Investment Income	757,472.81	1,113.95
ě	Total Revenue	1,839,641.61	1,113.95
$\Box$	Payments to Rural Municipalities	665,970.29	863.64
5	SARM Administration Fee	35,051.06	45.45
2005 - Dec	Other Costs	5,884.38	8.47
70	Total Expense	706,905.73	917.56
	Surplus (Deficit) For The Year	1,132,735.88	196.39
	Net Assets - December 31, 2005	15,864,298.57	23,029.57
	Contributions	631,985.63	4 400 40
Ş	Investment Income	802,016.12	1,132.18
9	Total Revenue	1,434,001.75	1,132.18
-	Payments to Rural Municipalities SARM Administration Fee	702,246.38	863.64
9	Other Costs	36,960.36 3,426.50	45.45 4.76
2006 - Dec	Total Expense	742,633.24	913.85
2	Surplus (Deficit) For The Year	691,368.51	218.33
	Net Assets - December 31, 2006	16,555,667.08	23,247.90
	Contributions	296,444.76	-0,2 / 100
	Investment Income	645,026.21	891.92
96	Total Revenue	941,470.97	891.92
Ď	Payments to Rural Municipalities	765,989.21	945.89
. 1	SARM Administration Fee	40,314.81	49.78
07	Other Costs	7,387.43	10.14
2007 - Dec	Total Expense	813,691.45	1,005.81
'4	Surplus (Deficit) For The Year	127,779.52	(113.89)
	Net Assets - December 31, 2007	16,683,446.60	23,134.01

		Trust Fund Total	RM No. 333
	Contributions	978,236.35	-
	Investment Income	767,277.23	1,017.42
ပ္မ	Total Revenue	1,745,513.58	1,017.42
2008 - Dec	Payments to Rural Municipalities	835,933.60	1,110.41
1	SARM Administration Fee	43,993.60	58.43
8	Other Costs	6,065.38	7.95
Õ	Total Expense	885,992.58	1,176.79
. 4	Surplus (Deficit) For The Year	859,521.00	(159.37)
	Net Assets - December 31, 2008	17,542,967.60	22,974.64
	Contributions	588,824.59	-
	Investment Income	803,873.67	1,031.37
ĕ	Total Revenue	1,392,698.26	1,031.37
2009 - Dec	Payments to Rural Municipalities	968,448.98	1,275.82
	SARM Administration Fee	50,969.43	67.15
ő	Other Costs	6,513.93	8.27
20	Total Expense	1,025,932.34	1,351.24
	Surplus (Deficit) For The Year	366,765.92	(319.87)
	Net Assets - December 31, 2009	17,909,733.52	22,654.77
	Contributions	330,031.96	
ပ	Investment Income	857,290.62	1,070.12
é	Total Revenue	1,187,322.58	1,070.12
<u>٠</u>	Payments to Rural Municipalities	965,683.41	1,275.82
2010 - Dec	SARM Administration Fee	50,823.56	67.15
2	Other Costs	6,740.67	8.40
7	Total Expense	1,023,247.64	1,351.37
	Surplus (Deficit) For The Year	164,074.94	(281.25)
	Net Assets - December 31, 2010  Contributions	18,073,808.46	22,373.52
	Investment Income	1,289,986.62 857,705.78	1,009.43
Dec	Total Revenue	2,147,692.40	1,009.43
۵	Payments to Rural Municipalities	1,098,247.18	1,481.59
<b>-</b>	SARM Administration Fee	57,800.57	77.97
$\overline{}$	Other Costs	6,960.03	8.12
011	Total Expense	1,163,007.78	1,567.68
7	Surplus (Deficit) For The Year	984,684.62	(558.25)
	Net Assets - December 31, 2011	19,058,493.08	21,815.27
	Contributions	551,325.97	-
4.	Investment Income	851,462.55	963.53
6	Total Revenue	1,402,788.52	963.53
Ω	Payments to Rural Municipalities	1,120,592.94	1,543.35
<u>'</u> .	SARM Administration Fee	58,976.59	81.22
12	Other Costs	7,128.83	7.82
2012 - Dec	Total Expense	1,186,698.36	1,632.39
' '	Surplus (Deficit) For The Year	216,090.16	(668.86)
	Net Assets - December 31, 2012	19,274,583.24	21,146.41
	Contributions	757,757.65	-
ပ	Investment Income	762,105.49	826.49
ě	Total Revenue	1,519,863.14	826.49
٠.	Payments to Rural Municipalities	1,202,580.62	1,852.15
<del>က</del>	SARM Administration Fee	63,292.55	97.49
Ξ	Other Costs	7,564.60	7.76
2013 - Dec	Total Expense	1,273,437.77	1,957.40
	Surplus (Deficit) For The Year	246,425.37	(1,130.91)
	Net Assets - December 31, 2013	19,521,008.61	20,015.50
	Contributions	587,722.24	970.60
ec	Investment Income	859,792.65	870.60
Ω	Total Revenue	1,447,514.89	870.60 1.468.16
	Payments to Rural Municipalities SARM Administration Fee	1,285,340.70 67,648,72	1,468.16 77.26
14	Other Costs	67,648.72 7,908.80	77.26 7.80
2014 - Dec	Total Expense	1,360,898.22	1,553.22
` `	Surplus (Deficit) For The Year	86,616.67	(682.62)
	Net Assets - December 31, 2014	19,607,625.28	19,332.88
		. 1,00.,020.20	2,232.03

		Trust Fund Total	RM No. 333
	Contributions	260,750.72	-
	Investment Income	271,388.33	264.61
2015 - Dec	Total Revenue	532,139.05	264.61
Ω	Payments to Rural Municipalities	1,414,900.36	1,515.52
	SARM Administration Fee	74,467.58	79.76
15	Other Costs	8,123.38	7.84
20	Total Expense	1,497,491.32	1,603.12
•	Surplus (Deficit) For The Year	(965,352.27)	(1,338.51)
	Net Assets - December 31, 2015	18,642,273.01	17,994.37
	Contributions	717,568.15	26,162.79
	Investment Income	1,492,955.08	2,770.74
e	Total Revenue	2,210,523.23	28,933.53
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	2,073.53
1	SARM Administration Fee	68,410.88	109.13
16	Other Costs	7,819.96	17.96
20	Total Expense	1,375,764.17	2,200.62
•	Surplus (Deficit) For The Year	834,759.06	26,732.91
	Net Assets - December 31, 2016	19,477,032.07	44,727.28
	Contributions	253,952.62	-
	Investment Income	792,241.56	1,805.38
6	Total Revenue	1,046,194.18	1,805.38
Δ	Payments to Rural Municipalities	1,236,135.62	2,632.02
.'	SARM Administration Fee	65,059.50	138.51
2017 - Dec	Other Costs	7,652.98	17.42
Ó	Total Expense	1,308,848.10	2,787.95
~	Surplus (Deficit) For The Year	(262,653.92)	(982.57)
	Net Assets - December 31, 2017	19,214,378.15	43,744.71
	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(11.82)
Dec	Total Revenue	1,097,162.11	(11.82)
Ď	Payments to Rural Municipalities	1,594,214.91	2,716.26
	SARM Administration Fee	83,905.21	142.97
18	Other Costs	8,746.26	19.19
0	Total Expense	1,686,866.38	2,878.42
7	Surplus (Deficit) For The Year	(589,704.27)	(2,890.24)
	Net Assets - December 31, 2018	18,624,673.88	40,854.47
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	3,197.25
6	Total Revenue	1,613,884.01	3,197.25
Ω	Payments to Rural Municipalities	1,328,896.59	2,146.24
<u>'</u>	SARM Administration Fee	69,849.68	112.95
19	Other Costs	7,994.42	17.73
2019 - Dec	Total Expense	1,406,740.69	2,276.92
.,	Surplus (Deficit) For The Year	207,143.32	920.33
	Net Assets - December 31, 2019	18,831,817.20	41,774.80
	Contributions	1,186,253.91	-
	Investment Income	873,371.08	1,837.66
6	Total Revenue	2,059,624.99	1,837.66
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	2,146.24
_	SARM Administration Fee	70,013.33	112.96
20	Other Costs	2,357.67	5.00
20	Total Expense	1,402,629.42	2,264.20
"	Surplus (Deficit) For The Year	656,995.57	(426.54)
	Net Assets - December 31, 2020	19,488,812.77	41,348.26
	Contributions	289,004.23	-
	Investment Income	1,365,686.47	2,870.63
6	Total Revenue	1,654,690.70	2,870.63
Δ	Payments to Rural Municipalities	1,427,544.18	2,397.87
'	SARM Administration Fee	75,133.89	126.20
2	Other Costs	14,181.72	30.11
2021 - Dec	Total Expense	1,516,859.79	2,554.18
'4	Surplus (Deficit) For The Year	137,830.91	316.45
	Net Assets - December 31, 2021	19,626,643.68	41,664.71

	Trust Fund Total	RM No. 333
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	28,252.58
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	32,207.29
SARM Administration Fee	1,165,363.44	1,696.44
Other Costs	157,227.04	257.95
	23,457,642.62	34,161.68
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(5,909.10)
Contributions	25,452,806.67	47,573.81
Net Assets	19,626,643.68	41,664.71
TLE Percentage Factor		0.40

		Trust Fund Total	RM No. 344
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
19	Total Expense	80.56	
-	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	-
<b>-</b>	Payments to Rural Municipalities	1,646.40	-
5	SARM Administration Fee	86.66	-
99	Other Costs		
1	Total Expense	1,733.06	
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	•
()	Contributions Investment Income	488,017.97	-
ĕ	Total Revenue	20,129.58 508,147.55	<u> </u>
996 - Dec	Payments to Rural Municipalities	17,049.22	<u>-</u>
6	SARM Administration Fee	897.32	_
6(	Other Costs	-	-
19	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
Ω	Payments to Rural Municipalities	73,272.95	-
- 2	SARM Administration Fee	3,856.48	-
6	Other Costs		
19	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
aı	Investment Income	240,257.00	
- Mar	Total Revenue Payments to Rural Municipalities	3,591,660.41 140,440.70	
- (	SARM Administration Fee	7,391.63	-
666	Other Costs	415.08	
19	Total Expense	148,247.41	
	Surplus (Deficit) For The Year	3,443,413.00	
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
	Investment Income	321,050.00	-
ar	Total Revenue	2,718,677.46	-
$\geq$	Payments to Rural Municipalities	243,538.32	-
- (	SARM Administration Fee	12,817.84	-
0	Other Costs	5,213.30	-
2000 - Mar	Total Expense	261,569.46	-
``	Surplus (Deficit) For The Year	2,457,108.00	-
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	2,513.70
_	Investment Income	451,358.00	108.91
Лa	Total Revenue	1,386,094.84	2,622.61
2	Payments to Rural Municipalities	359,182.28	55.85
<del>-</del>	SARM Administration Fee	19,136.01	2.98
2001 - Mar	Other Costs	3,490.21	0.94
7	Total Expense	381,808.50	59.77
	Surplus (Deficit) For The Year	1,004,286.34	2,562.84
<u> </u>	Net Assets - March 31, 2001	9,240,098.34	2,562.84

		Trust Fund Total	RM No. 344
	Contributions	1,297,714.47	-
4.	Investment Income	412,828.54	107.29
ec	Total Revenue	1,710,543.01	107.29
2001 - Dec	Payments to Rural Municipalities	409,422.07	129.89
	SARM Administration Fee	22,005.05	6.98
5	Other Costs	3,065.92	0.76
20	Total Expense	434,493.04	137.63
•	Surplus (Deficit) For The Year	1,276,049.97	(30.34)
	Net Assets - December 31, 2001	10,516,148.31	2,532.50
	Contributions	1,292,223.49	-
	Investment Income	616,553.98	137.51
2002 - Dec	Total Revenue	1,908,777.47	137.51
D	Payments to Rural Municipalities	469,571.20	102.93
	SARM Administration Fee	24,629.89	5.42
0	Other Costs	3,035.26	0.65
2	Total Expense	497,236.35	109.00
'	Surplus (Deficit) For The Year	1,411,541.12	28.51
	Net Assets - December 31, 2002	11,927,689.43	2,561.01
	Contributions	2,404,220.96	-
4.	Investment Income	606,183.92	115.79
9	Total Revenue	3,010,404.88	115.79
2003 - Dec	Payments to Rural Municipalities	545,422.58	102.93
1	SARM Administration Fee	28,706.55	5.42
03	Other Costs	4,297.68	0.77
Ö	Total Expense	578,426.81	109.12
~	Surplus(Deficit) For The Year	2,431,978.07	6.67
	Net Assets - December 31, 2003	14,359,667.50	2,567.68
	Contributions	400,421.77	-
	Investment Income	652,799.90	114.70
၂	Total Revenue	1,053,221.67	114.70
Dec	Payments to Rural Municipalities	632,913.17	102.93
04 -	SARM Administration Fee	33,160.66	5.42
2	Other Costs	15,252.65	2.65
0	Total Expense	681,326.48	111.00
7	Surplus (Deficit) For The Year	371,895.19	3.70
	Net Assets - December 31, 2004	14,731,562.69	2,571.38
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	125.45
8	Total Revenue	1,839,641.61	125.45
Ω	Payments to Rural Municipalities	665,970.29	74.49
	SARM Administration Fee	35,051.06	3.92
8	Other Costs	5,884.38	0.95
2005 - Dec	Total Expense	706,905.73	79.36
•	Surplus (Deficit) For The Year	1,132,735.88	46.09
	Net Assets - December 31, 2005	15,864,298.57	2,617.47
	Contributions	631,985.63	141,562.28
	Investment Income	802,016.12	7,088.14
6	Total Revenue	1,434,001.75	148,650.42
2006 - Dec	Payments to Rural Municipalities	702,246.38	5,609.79
1	SARM Administration Fee	36,960.36	295.25
9	Other Costs	3,426.50	29.86
2	Total Expense	742,633.24	5,934.90
4	Surplus (Deficit) For The Year	691,368.51	142,715.52
	Net Assets - December 31, 2006	16,555,667.08	145,332.99
	Contributions	296,444.76	-
	Investment Income	645,026.21	5,575.77
ec	Total Revenue	941,470.97	5,575.77
Δ	Payments to Rural Municipalities	765,989.21	5,761.40
,	SARM Administration Fee	40,314.81	303.23
07	Other Costs	7,387.43	63.36
2007 - Dec	Total Expense	813,691.45	6,127.99
',1	Surplus (Deficit) For The Year	127,779.52	(552.22)
	Net Assets - December 31, 2007	16,683,446.60	144,780.77

		Trust Fund Total	RM No. 344
	Contributions	978,236.35	-
0	Investment Income	767,277.23	6,367.39
2008 - Dec	Total Revenue	1,745,513.58	6,367.39
_	Payments to Rural Municipalities	835,933.60	5,913.02
ω.	SARM Administration Fee	43,993.60	311.21
Õ	Other Costs	6,065.38	49.43
2(	Total Expense	885,992.58	6,273.66
	Surplus (Deficit) For The Year	859,521.00	93.73
	Net Assets - December 31, 2008  Contributions	17,542,967.60	144,874.50
	Investment Income	588,824.59 803,873.67	6,503.67
S	Total Revenue	1,392,698.26	6,503.67
۵	Payments to Rural Municipalities	968,448.98	6,529.31
2009 - Dec	SARM Administration Fee	50,969.43	343.65
9	Other Costs	6,513.93	51.66
0	Total Expense	1,025,932.34	6,924.62
2	Surplus (Deficit) For The Year	366,765.92	(420.95)
	Net Assets - December 31, 2009	17,909,733.52	144,453.55
	Contributions	330,031.96	-
	Investment Income	857,290.62	6,823.38
ec	Total Revenue	1,187,322.58	6,823.38
2010 - Dec	Payments to Rural Municipalities	965,683.41	6,964.58
- (	SARM Administration Fee	50,823.56	366.57
1(	Other Costs	6,740.67	53.15
20	Total Expense	1,023,247.64	7,384.30
``	Surplus (Deficit) For The Year	164,074.94	(560.92)
	Net Assets - December 31, 2010	18,073,808.46	143,892.63
	Contributions	1,289,986.62	2,686.94
ပ	Investment Income	857,705.78	6,600.63
Dec	Total Revenue	2,147,692.40	9,287.57
] -	Payments to Rural Municipalities	1,098,247.18	8,269.14
1	SARM Administration Fee	57,800.57	435.22
01	Other Costs  Total Expense	6,960.03 1,163,007.78	52.71 8,757.07
2	Surplus (Deficit) For The Year	984,684.62	530.50
	Net Assets - December 31, 2011	19,058,493.08	144,423.13
	Contributions	551,325.97	-
	Investment Income	851,462.55	6,378.85
၁	Total Revenue	1,402,788.52	6,378.85
Ď	Payments to Rural Municipalities	1,120,592.94	9,937.53
<u>'</u> .	SARM Administration Fee	58,976.59	523.03
12	Other Costs	7,128.83	51.89
2012 - Dec	Total Expense	1,186,698.36	10,512.45
' '	Surplus (Deficit) For The Year	216,090.16	(4,133.60)
	Net Assets - December 31, 2012	19,274,583.24	140,289.53
	Contributions	757,757.65	-
ပ	Investment Income	762,105.49	5,483.12
2013 - Dec	Total Revenue	1,519,863.14	5,483.12
<u>-</u>	Payments to Rural Municipalities	1,202,580.62	9,831.61
3	SARM Administration Fee	63,292.55	517.43
01	Other Costs	7,564.60	52.46
2(	Total Expense	1,273,437.77	10,401.50
	Surplus (Deficit) For The Year Net Assets - December 31, 2013	246,425.37	(4,918.38)
	Contributions	19,521,008.61 587,722.24	135,371.15
O	Investment Income	859,792.65	5,888.11
)e(	Total Revenue	1,447,514.89	5,888.11
_	Payments to Rural Municipalities	1,285,340.70	10,323.16
4	SARM Administration Fee	67,648.72	543.33
2014 - Dec	Other Costs	7,908.80	52.57
2(	Total Expense	1,360,898.22	10,919.06
	Surplus (Deficit) For The Year	86,616.67	(5,030.95)
	Net Assets - December 31, 2014	19,607,625.28	130,340.20

		Trust Fund Total	RM No. 344
	Contributions	260,750.72	-
0	Investment Income	271,388.33	1,783.99
2015 - Dec	Total Revenue	532,139.05	1,783.99
<u>۔</u>	Payments to Rural Municipalities	1,414,900.36	10,814.75
5.	SARM Administration Fee	74,467.58	569.20
2	Other Costs	8,123.38	52.59
7	Total Expense	1,497,491.32	11,436.54
	Surplus (Deficit) For The Year Net Assets - December 31, 2015	(965,352.27)	(9,652.55)
	Contributions	18,642,273.01 717,568.15	120,687.65
	Investment Income	1,492,955.08	9,442.88
ည္က	Total Revenue	2,210,523.23	9,442.88
۵	Payments to Rural Municipalities	1,299,533.33	11,142.46
2016 - Dec	SARM Administration Fee	68,410.88	586.44
16	Other Costs	7,819.96	47.52
Ò	Total Expense	1,375,764.17	11,776.42
•	Surplus (Deficit) For The Year	834,759.06	(2,333.54)
	Net Assets - December 31, 2016	19,477,032.07	118,354.11
	Contributions	253,952.62	-
()	Investment Income	792,241.56	4,777.27
2017 - Dec	Total Revenue	1,046,194.18	4,777.27
$\Box$	Payments to Rural Municipalities	1,236,135.62	9,621.04
7	SARM Administration Fee	65,059.50	506.38
Ξ.	Other Costs	7,652.98	44.99
70	Total Expense	1,308,848.10	10,172.41
	Surplus (Deficit) For The Year	(262,653.92)	(5,395.14)
	Net Assets - December 31, 2017	19,214,378.15	112,958.97
	Contributions	1,102,539.79	13,002.09
ပ္သ	Investment Income  Total Revenue	(5,377.68)	(31.54) 12,970.55
Dec	Payments to Rural Municipalities	1,097,162.11 1,594,214.91	10,127.78
	SARM Administration Fee	83,905.21	533.05
18	Other Costs	8,746.26	54.11
0	Total Expense	1,686,866.38	10,714.94
7	Surplus (Deficit) For The Year	(589,704.27)	2,255.61
	Net Assets - December 31, 2018	18,624,673.88	115,214.58
	Contributions	148,417.91	-
0	Investment Income	1,465,466.10	9,016.61
ě	Total Revenue	1,613,884.01	9,016.61
	Payments to Rural Municipalities	1,328,896.59	10,834.53
6	SARM Administration Fee	69,849.68	570.24
2019 - Dec	Other Costs	7,994.42	47.88
7	Total Expense	1,406,740.69	11,452.65
	Surplus (Deficit) For The Year Net Assets - December 31, 2019	207,143.32	(2,436.04)
	Contributions	18,831,817.20 1,186,253.91	112,778.54
	Investment Income	873,371.08	4,961.09
ည္က	Total Revenue	2,059,624.99	4,961.09
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	10,834.53
•	SARM Administration Fee	70,013.33	570.24
2	Other Costs	2,357.67	12.86
20	Total Expense	1,402,629.42	11,417.63
(1	Surplus (Deficit) For The Year	656,995.57	(6,456.54)
	Net Assets - December 31, 2020	19,488,812.77	106,322.00
	Contributions	289,004.23	-
ပ	Investment Income	1,365,686.47	7,381.48
ě	Total Revenue	1,654,690.70	7,381.48
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	11,174.93
<del>-</del>	SARM Administration Fee	75,133.89	588.15
32	Other Costs	14,181.72	73.61
7	Total Expense	1,516,859.79	11,836.69
	Surplus (Deficit) For The Year	137,830.91	(4,455.21)
Щ	Net Assets - December 31, 2021	19,626,643.68	101,866.79

	Trust Fund Total	RM No. 344
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	94,750.49
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	144,258.58
SARM Administration Fee	1,165,363.44	7,592.76
Other Costs	157,227.04	797.37
	23,457,642.62	152,648.71
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(57,898.22)
Contributions	25,452,806.67	159,765.01
Net Assets	19,626,643.68	101,866.79
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 351
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
O	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
19	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
၁	Investment Income	3,152.57	-
Dec	Total Revenue	80,740.75	-
]-	Payments to Rural Municipalities	1,646.40	-
2.	SARM Administration Fee	86.66	-
1995	Other Costs		-
18	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	
4.5	Contributions	488,017.97	-
Dec	Investment Income	20,129.58	-
Ď	Total Revenue	508,147.55	<u> </u>
- 966	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
19	Other Costs		
_	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996 Contributions	583,197.95	-
	Investment Income	1,742,272.22 86,950.26	-
ပ္	Total Revenue	1,829,222.48	<u>.</u>
Dec	Payments to Rural Municipalities	73,272.95	<del></del>
▔	SARM Administration Fee	3,856.48	
7	Other Costs	-	_
199	Total Expense	77,129.43	
7	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	
_	Investment Income	240,257.00	-
Лa	Total Revenue	3,591,660.41	
1999 - Mar	Payments to Rural Municipalities	140,440.70	_
6	SARM Administration Fee	7,391.63	-
99	Other Costs	415.08	-
13	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
	Investment Income	321,050.00	
2000 - Mar	Total Revenue	2,718,677.46	-
2	Payments to Rural Municipalities	243,538.32	-
- (	SARM Administration Fee	12,817.84	-
0	Other Costs	5,213.30	-
20	Total Expense	261,569.46	-
, 1	Surplus (Deficit) For The Year	2,457,108.00	-
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	-
L	Investment Income	451,358.00	-
la	Total Revenue	1,386,094.84	-
2	Payments to Rural Municipalities	359,182.28	-
_	SARM Administration Fee	19,136.01	-
<b>`</b>	Other Costs	3,490.21	-
9	·	204 000 50	_
2001 - Mar	Total Expense	381,808.50	
200	Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34	-

		Trust Fund Total	RM No. 351
	Contributions	1,297,714.47	
	Investment Income	412,828.54	_
ဥ္ပ	Total Revenue	1,710,543.01	-
Dec	Payments to Rural Municipalities	409,422.07	-
2001 -	SARM Administration Fee	22,005.05	-
2	Other Costs	3,065.92	-
Õ	Total Expense	434,493.04	-
•	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
0	Investment Income	616,553.98	-
9	Total Revenue	1,908,777.47	-
Δ.	Payments to Rural Municipalities	469,571.20	-
2002 - Dec	SARM Administration Fee	24,629.89	-
0	Other Costs	3,035.26	-
7(	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	-
	Contributions	2,404,220.96	-
Ö	Investment Income	606,183.92	<u> </u>
ခြ	Total Revenue	3,010,404.88	
1 -	Payments to Rural Municipalities	545,422.58	-
3	SARM Administration Fee Other Costs	28,706.55	-
2003 - Dec		4,297.68	<del>-</del>
2	Total Expense Surplus(Deficit) For The Year	578,426.81 2,431,978.07	<del></del>
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions	400,421.77	-
	Investment Income	652,799.90	_
ပ္က	Total Revenue	1,053,221.67	-
- Dec	Payments to Rural Municipalities	632,913.17	
•	SARM Administration Fee	33,160.66	_
004	Other Costs	15,252.65	-
	Total Expense	681,326.48	-
2	Surplus (Deficit) For The Year	371,895.19	-
	Net Assets - December 31, 2004	14,731,562.69	-
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	-
ě	Total Revenue	1,839,641.61	-
	Payments to Rural Municipalities	665,970.29	-
	SARM Administration Fee	35,051.06	-
Ö	Other Costs	5,884.38	-
2005 - Dec	Total Expense	706,905.73	-
	Surplus (Deficit) For The Year	1,132,735.88	<u> </u>
	Net Assets - December 31, 2005	15,864,298.57	-
	Contributions	631,985.63	-
Ç	Investment Income	802,016.12	<u> </u>
2006 - Dec	Total Revenue	1,434,001.75	
] -	Payments to Rural Municipalities	702,246.38	-
9	SARM Administration Fee	36,960.36	-
00	Other Costs  Total Expense	3,426.50 742,633.24	
2	Surplus (Deficit) For The Year	691,368.51	<u>-</u>
	Net Assets - December 31, 2006	16,555,667.08	-
	Contributions	296,444.76	
	Investment Income	645,026.21	-
C	Total Revenue	941,470.97	-
2007 - Dec	Payments to Rural Municipalities	765,989.21	
	SARM Administration Fee	40,314.81	-
27	Other Costs	7,387.43	-
ĮŎ.	Total Expense	813,691.45	-
3	Surplus (Deficit) For The Year	127,779.52	-
	Net Assets - December 31, 2007	16,683,446.60	-
	,		

		Trust Fund	RM No.
	Contributions	Total	351 6 209 45
	Contributions Investment Income	978,236.35 767,277.23	6,208.45 105.48
ပ္က	Total Revenue	1,745,513.58	6,313.93
2008 - Dec	Payments to Rural Municipalities	835,933.60	91.52
•	SARM Administration Fee	43,993.60	4.83
8	Other Costs	6,065.38	2.01
0	Total Expense	885,992.58	98.36
7	Surplus (Deficit) For The Year	859,521.00	6,215.57
	Net Assets - December 31, 2008	17,542,967.60	6,215.57
	Contributions	588,824.59	-
	Investment Income	803,873.67	279.03
e	Total Revenue	1,392,698.26	279.03
	Payments to Rural Municipalities	968,448.98	221.12
2009 - Dec	SARM Administration Fee	50,969.43	11.64
Ö	Other Costs	6,513.93	2.20
70	Total Expense	1,025,932.34	234.96
	Surplus (Deficit) For The Year	366,765.92	44.07
	Net Assets - December 31, 2009	17,909,733.52	6,259.64
	Contributions	330,031.96	-
نِ	Investment Income	857,290.62	295.68
၂၉	Total Revenue	1,187,322.58	295.68
-	Payments to Rural Municipalities SARM Administration Fee	965,683.41	244.17 12.85
0	Other Costs	50,823.56 6,740.67	2.28
2010 - Dec	Total Expense	1,023,247.64	259.30
7	Surplus (Deficit) For The Year	164,074.94	36.38
	Net Assets - December 31, 2010	18,073,808.46	6,296.02
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	284.06
မ	Total Revenue	2,147,692.40	284.06
Dec	Payments to Rural Municipalities	1,098,247.18	349.64
•	SARM Administration Fee	57,800.57	18.40
2011	Other Costs	6,960.03	2.26
	Total Expense	1,163,007.78	370.30
` `	Surplus (Deficit) For The Year	984,684.62	(86.24)
	Net Assets - December 31, 2011	19,058,493.08	6,209.78
	Contributions	551,325.97	-
ပ	Investment Income	851,462.55	274.27
)e	Total Revenue	1,402,788.52	274.27
17	Payments to Rural Municipalities	1,120,592.94	287.39
7	SARM Administration Fee	58,976.59	15.12
2012 - Dec	Other Costs  Total Expense	7,128.83 1,186,698.36	2.29 304.80
7	Surplus (Deficit) For The Year	216,090.16	(30.53)
	Net Assets - December 31, 2012	19,274,583.24	6,179.25
	Contributions	757,757.65	-
	Investment Income	762,105.49	241.51
၁	Total Revenue	1,519,863.14	241.51
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	314.89
1	SARM Administration Fee	63,292.55	16.57
13	Other Costs	7,564.60	2.36
20	Total Expense	1,273,437.77	333.82
`	Surplus (Deficit) For The Year	246,425.37	(92.31)
	Net Assets - December 31, 2013	19,521,008.61	6,086.94
	Contributions	587,722.24	-
Dec	Investment Income	859,792.65	264.76
۵	Total Revenue	1,447,514.89	264.76
ı,	Payments to Rural Municipalities	1,285,340.70	314.89
14	SARM Administration Fee	67,648.72	16.57
2014 -	Other Costs	7,908.80	2.43
"	Total Expense	1,360,898.22	333.89
	Surplus (Deficit) For The Year	86,616.67	(69.13)
	Net Assets - December 31, 2014	19,607,625.28	6,017.81

SARM Administration Fee	82.37 82.37 345.74 18.20 2.50 366.44 284.07) 733.74 - 448.62 246.97 13.00 2.38 262.35 186.27 920.01 - 238.96 238.96 336.42 17.71 2.31 356.44 117.48) 802.53
Total Revenue   532,139.05   Payments to Rural Municipalities   1,414,900.36   SARM Administration Fee   74,467.58   Other Costs   8,123.38   Total Expense   1,497,491.32   Surplus (Deficit) For The Year   (965,352.27)   (0,400.200)   Net Assets - December 31, 2015   18,642,273.01   5, (0,400.200)   Contributions   717,568.15   Investment Income   1,492,955.08   Total Revenue   2,210,523.23   Payments to Rural Municipalities   1,299,533.33   SARM Administration Fee   68,410.88   Other Costs   7,819.96   Total Expense   1,375,764.17   Surplus (Deficit) For The Year   834,759.06   Net Assets - December 31, 2016   19,477,032.07   5, (0,400.200)   Contributions   253,952.62   Investment Income   792,241.56   Total Revenue   1,046,194.18   Payments to Rural Municipalities   1,236,135.62   SARM Administration Fee   65,059.50   Other Costs   7,652.98   Total Expense   1,308,848.10   Surplus (Deficit) For The Year   (262,653.92)   (0,400.200)   Net Assets - December 31, 2017   19,214,378.15   5, (263.93.79)   Investment Income   1,046,194.18   Payments to Rural Municipalities   1,236,135.62   SARM Administration Fee   65,059.50   Other Costs   7,652.98   Total Expense   1,308,848.10   Surplus (Deficit) For The Year   (262,653.92)   (0,400.200)   Net Assets - December 31, 2017   19,214,378.15   5, (262,653.92)   (1,400.200)   Net Assets - December 31, 2017   19,214,378.15   5, (262,653.92)   (1,400.200)   Net Assets - December 31, 2017   1,02,539.79   Investment Income   1,046,194.18   Investment Income	82.37 345.74 18.20 2.50 366.44 284.07) 733.74 - 448.62 246.97 13.00 2.38 262.35 186.27 920.01 - 238.96 238.96 336.42 17.71 2.31 356.44 117.48)
Surplus (Deficit) For The Year (965,352.27) (1)   Net Assets - December 31, 2015   18,642,273.01   5,	345.74 18.20 2.50 366.44 284.07) 733.74 - 448.62 246.97 13.00 2.38 262.35 186.27 920.01 - 238.96 238.96 336.42 17.71 2.31 356.44 117.48)
Surplus (Deficit) For The Year	18.20 2.50 366.44 284.07) 733.74 - 448.62 448.62 246.97 13.00 2.38 262.35 186.27 920.01 - 238.96 238.96 336.42 17.71 2.31 356.44 117.48)
Surplus (Deficit) For The Year	2.50 366.44 284.07) 733.74 - 448.62 448.62 246.97 13.00 2.38 262.35 186.27 920.01 - 238.96 238.96 336.42 17.71 2.31 356.44 117.48)
Surplus (Deficit) For The Year	366.44 284.07) 733.74 - 448.62 246.97 13.00 2.38 262.35 186.27 920.01 - 238.96 238.96 336.42 17.71 2.31 356.44 117.48)
Surplus (Deficit) For The Year	284.07) 733.74 - 448.62 448.62 246.97 13.00 2.38 262.35 186.27 920.01 - 238.96 238.96 238.96 238.96 238.96 336.42 17.71 2.31 356.44 117.48)
Surplus (Deficit) For The Year	733.74 
Contributions	
Investment Income	448.62 246.97 13.00 2.38 262.35 186.27 920.01 - 238.96 238.96 238.96 336.42 17.71 2.31 356.44 117.48)
Total Revenue 2,210,523.23 Payments to Rural Municipalities 1,299,533.33 SARM Administration Fee 68,410.88 Other Costs 7,819.96 Total Expense 1,375,764.17 Surplus (Deficit) For The Year 834,759.06 Net Assets - December 31, 2016 19,477,032.07 5, Contributions 253,952.62 Investment Income 792,241.56 Total Revenue 1,046,194.18 Payments to Rural Municipalities 1,236,135.62 SARM Administration Fee 65,059.50 Other Costs 7,652.98 Total Expense 1,308,848.10 Surplus (Deficit) For The Year (262,653.92) ( Net Assets - December 31, 2017 19,214,378.15 5, Contributions 1,102,539.79	448.62 246.97 13.00 2.38 262.35 186.27 920.01 - 238.96 238.96 238.96 336.42 17.71 2.31 356.44 117.48)
Surplus (Deficit) For The Year   834,759.06     Net Assets - December 31, 2016   19,477,032.07   5,	246.97 13.00 2.38 262.35 186.27 920.01 - 238.96 238.96 336.42 17.71 2.31 356.44 117.48)
Surplus (Deficit) For The Year   834,759.06     Net Assets - December 31, 2016   19,477,032.07   5,	13.00 2.38 262.35 186.27 920.01 - 238.96 238.96 336.42 17.71 2.31 356.44 117.48)
Surplus (Deficit) For The Year   834,759.06     Net Assets - December 31, 2016   19,477,032.07   5,	2.38 262.35 186.27 920.01 - 238.96 238.96 336.42 17.71 2.31 356.44 117.48)
Surplus (Deficit) For The Year   834,759.06     Net Assets - December 31, 2016   19,477,032.07   5,	262.35 186.27 920.01 - 238.96 238.96 336.42 17.71 2.31 356.44 117.48)
Surplus (Deficit) For The Year   834,759.06     Net Assets - December 31, 2016   19,477,032.07   5,	186.27 920.01 - 238.96 238.96 336.42 17.71 2.31 356.44 117.48)
Net Assets - December 31, 2016  Contributions Investment Income Total Revenue Payments to Rural Municipalities Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2017  Contributions  19,477,032.07 5, 253,952.62 1,046,194.18 1,046,194.18 1,236,135.62 65,059.50 0ther Costs 7,652.98 1,308,848.10 Surplus (Deficit) For The Year Net Assets - December 31, 2017 19,214,378.15 5, 1,102,539.79  Investment Income	920.01 - 238.96 238.96 336.42 17.71 2.31 356.44 117.48)
Contributions 253,952.62 Investment Income 792,241.56  Total Revenue 1,046,194.18 Payments to Rural Municipalities 1,236,135.62 SARM Administration Fee 65,059.50 Other Costs 7,652.98 Total Expense 1,308,848.10 Surplus (Deficit) For The Year (262,653.92) ( Net Assets - December 31, 2017 19,214,378.15 5, Contributions 1,102,539.79	- 238.96 238.96 336.42 17.71 2.31 356.44 117.48)
Investment Income   792,241.56     Total Revenue   1,046,194.18     Payments to Rural Municipalities   1,236,135.62     SARM Administration Fee   65,059.50     Other Costs   7,652.98     Total Expense   1,308,848.10     Surplus (Deficit) For The Year   (262,653.92)   (   Net Assets - December 31, 2017   19,214,378.15   5,666.     Contributions   1,102,539.79     Investment Income   (6,377,68)	238.96 336.42 17.71 2.31 356.44 117.48)
Total Revenue 1,046,194.18 Payments to Rural Municipalities 1,236,135.62 SARM Administration Fee 65,059.50 Other Costs 7,652.98 Total Expense 1,308,848.10 Surplus (Deficit) For The Year (262,653.92) ( Net Assets - December 31, 2017 19,214,378.15 5, Contributions 1,102,539.79	238.96 336.42 17.71 2.31 356.44 117.48)
Surplus (Deficit) For The Year         (262,653.92)         (           Net Assets - December 31, 2017         19,214,378.15         5,           Contributions         1,102,539.79           Investment Income         (5,277,68)	336.42 17.71 2.31 356.44 117.48)
Surplus (Deficit) For The Year         (262,653.92)         (           Net Assets - December 31, 2017         19,214,378.15         5,           Contributions         1,102,539.79           Investment Income         (5,277,68)	17.71 2.31 356.44 117.48)
Surplus (Deficit) For The Year         (262,653.92)         (           Net Assets - December 31, 2017         19,214,378.15         5,           Contributions         1,102,539.79           Investment Income         (5,277,68)	2.31 356.44 117.48)
Surplus (Deficit) For The Year         (262,653.92)         (           Net Assets - December 31, 2017         19,214,378.15         5,           Contributions         1,102,539.79           Investment Income         (5,277,68)	356.44 117.48)
Surplus (Deficit) For The Year         (262,653.92)         (           Net Assets - December 31, 2017         19,214,378.15         5,           Contributions         1,102,539.79           Investment Income         (5,277,68)	117.48)
Net Assets - December 31, 2017         19,214,378.15         5,7           Contributions         1,102,539.79           Investment Income         (5,277.69)	
Contributions 1,102,539.79	
Investment Income	-
	(1.57)
Total Revenue 1,097,162.11	(1.57)
Total Revenue 1,097,162.11 Payments to Rural Municipalities 1,594,214.91	336.42
SARM Administration Fee 83,905.21 Other Costs 8,746.26  Total Expanse 1,686,866,38	17.71
Other Costs 8,746.26	2.56
Total Expense 1,686,866.38	356.69
Surplus (Deficit) For The Year (589,704.27)	358.26)
Net Assets - December 31, 2018 18,624,673.88 5,	444.27
Contributions 148,417.91	-
Investment Income 1,465,466.10	426.08
Total Revenue 1,613,884.01	426.08
Payments to Rural Municipalities 1,328,896.59	336.42
SARM Administration Fee 69,849.68	17.71
Total Revenue 1,613,884.01 Payments to Rural Municipalities 1,328,896.59 SARM Administration Fee 69,849.68 Other Costs 7,994.42 Total Expense 1,406,740.69	2.34
Total Expense 1,406,740.69	356.47
Surplus (Deficit) For The Year         207,143.32           Net Assets - December 31, 2019         18,831,817.20         5,	69.61 513.88
Contributions 1,186,253.91	-
Investment Income 873 371 08	- 242.55
Total Revenue 2,059,624.99	242.55
<u></u>	336.42
SARM Administration Fee 70,013.33	17.71
Other Costs 2,357.67	0.65
Total Expense 1,402,629.42	354.78
	112.23)
	401.65
Contributions 289,004.23	-
Investment Income 1,365,686.47	375.01
Total Revenue 1,654,690.70	375.01
Payments to Rural Municipalities 1,427,544.18	346.53
SARM Administration Fee 75,133.89	18.24
Total Revenue 1,654,690.70 Payments to Rural Municipalities 1,427,544.18 SARM Administration Fee 75,133.89 Other Costs 14,181.72 Total Expense 1,516,859.79	3.91
Total Expense 1,516,859.79	368.68
Surplus (Deficit) For The Year 137,830.91	6.33
Net Assets - December 31, 2021 19,626,643.68 5,	407.98

	Trust Fund	RM No.
	Total	351
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	3,556.81
Expenses:		
Payments to Rural Municipalities	22,135,052.14	4,108.54
SARM Administration Fee	1,165,363.44	216.26
Other Costs	157,227.04	32.48
	23,457,642.62	4,357.28
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(800.47)
Contributions	25,452,806.67	6,208.45
Net Assets	19,626,643.68	5,407.98
TLE Percentage Factor		0.50

		Trust Fund Total	RM No. 366
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
18	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25	-
	Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	<u> </u>
1995 - Dec	Payments to Rural Municipalities	1,646.40	
_	SARM Administration Fee	86.66	_
35	Other Costs	-	-
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ي	Investment Income	20,129.58	
996 - Dec	Total Revenue	508,147.55	-
1-	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
99	Other Costs		-
7	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ပ	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	
] -	Payments to Rural Municipalities	73,272.95	-
7	SARM Administration Fee	3,856.48	-
199	Other Costs	77 120 12	
1	Total Expense Surplus (Deficit) For The Year	77,129.43 1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	6,701.63
L	Investment Income	240,257.00	263.94
- Mar	Total Revenue	3,591,660.41	6,965.57
-	Payments to Rural Municipalities	140,440.70	127.40
6	SARM Administration Fee	7,391.63	6.71
666	Other Costs	415.08	0.49
1;	Total Expense	148,247.41	134.60
	Surplus (Deficit) For The Year	3,443,413.00	6,830.97
	Net Assets - March 31, 1999	5,778,704.00	6,830.97
	Contributions	2,397,627.46	23,428.15
_	Investment Income	321,050.00	640.98
la	Total Revenue	2,718,677.46	24,069.13
2000 - Mar	Payments to Rural Municipalities	243,538.32	272.38
0 .	SARM Administration Fee	12,817.84	14.34
00	Other Costs	5,213.30	18.57
2(	Total Expense	261,569.46	305.29
	Surplus (Deficit) For The Year	2,457,108.00	23,763.84
	Net Assets - March 31, 2000	8,235,812.00	30,594.81
	Contributions	934,736.84 451.358.00	- 1 506 75
٦Ľ	Investment Income  Total Revenue	451,358.00	1,596.75
M	Payments to Rural Municipalities	1,386,094.84 359,182.28	1,596.75 1,148.40
-	SARM Administration Fee	19,136.01	61.18
2001 - Mar	Other Costs	3,490.21	11.66
0	Total Expense	381,808.50	1,221.24
7	Surplus (Deficit) For The Year	1,004,286.34	375.51
	Net Assets - March 31, 2001	9,240,098.34	30,970.32

		Trust Fund Total	RM No. 366
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	1,296.53
ě	Total Revenue	1,710,543.01	1,296.53
2001 - Dec	Payments to Rural Municipalities	409,422.07	1,181.52
ļ.	SARM Administration Fee	22,005.05	63.50
0	Other Costs	3,065.92	9.03
7	Total Expense	434,493.04	1,254.05
	Surplus (Deficit) For The Year	1,276,049.97	42.48
	Net Assets - December 31, 2001	10,516,148.31	31,012.80
	Contributions	1,292,223.49	-
ပ္	Investment Income	616,553.98	1,683.97
ခြ	Total Revenue	1,908,777.47	1,683.97
<b>-</b>	Payments to Rural Municipalities	469,571.20	1,181.53
2002 - Dec	SARM Administration Fee	24,629.89	62.19
18	Other Costs	3,035.26	7.97 1,251.69
7	Total Expense Surplus (Deficit) For The Year	497,236.35	432.28
	Net Assets - December 31, 2002	1,411,541.12	31,445.08
	Contributions	11,927,689.43	31,445.06
	Investment Income	2,404,220.96 606,183.92	- 1,421.75
ပ္	Total Revenue	3,010,404.88	1,421.75
2003 - Dec	Payments to Rural Municipalities	545,422.58	1,181.52
T	SARM Administration Fee	28,706.55	62.19
33	Other Costs	4,297.68	9.45
0	Total Expense	578,426.81	1,253.16
7	Surplus(Deficit) For The Year	2,431,978.07	168.59
	Net Assets - December 31, 2003	14,359,667.50	31,613.67
	Contributions	400,421.77	-
	Investment Income	652,799.90	1,412.23
ည္မ	Total Revenue	1,053,221.67	1,412.23
Ŏ	Payments to Rural Municipalities	632,913.17	1,284.45
04 - Dec	SARM Administration Fee	33,160.66	62.19
04	Other Costs	15,252.65	32.61
20	Total Expense	681,326.48	1,379.25
•	Surplus (Deficit) For The Year	371,895.19	32.98
	Net Assets - December 31, 2004	14,731,562.69	31,646.65
	Contributions	1,082,168.80	-
O	Investment Income	757,472.81	1,543.93
ě	Total Revenue	1,839,641.61	1,543.93
	Payments to Rural Municipalities	665,970.29	1,166.13
5	SARM Administration Fee	35,051.06	61.38
2005 - Dec	Other Costs	5,884.38	11.73
7	Total Expense	706,905.73	1,239.24
	Surplus (Deficit) For The Year	1,132,735.88	304.69
	Net Assets - December 31, 2005	15,864,298.57	31,951.34
	Contributions	631,985.63	- 4 EZO ZO
ပ္သ	Investment Income	802,016.12	1,570.79
2006 - Dec	Total Revenue	1,434,001.75	1,570.79
-	Payments to Rural Municipalities SARM Administration Fee	702,246.38	1,166.13 61.38
9	Other Costs	36,960.36 3,426.50	6.60
8	Total Expense	742,633.24	1,234.11
7	Surplus (Deficit) For The Year	691,368.51	336.68
	Net Assets - December 31, 2006	16,555,667.08	32,288.02
	Contributions	296,444.76	-
	Investment Income	645,026.21	1,238.75
ည	Total Revenue	941,470.97	1,238.75
۵	Payments to Rural Municipalities	765,989.21	1,216.84
ı	SARM Administration Fee	40,314.81	64.04
)7	Other Costs	7,387.43	14.05
2007 - Dec	Total Expense	813,691.45	1,294.93
3	Surplus (Deficit) For The Year	127,779.52	(56.18)
	Net Assets - December 31, 2007	16,683,446.60	32,231.84

		Trust Fund	RM No.
	On the first	Total	366
	Contributions	978,236.35	-
ပ္မ	Investment Income	767,277.23	1,417.54
<b>S</b>	Total Revenue	1,745,513.58	1,417.54
2008 - Dec	Payments to Rural Municipalities SARM Administration Fee	835,933.60	1,216.83 64.05
$\infty$	Other Costs	43,993.60 6,065.38	10.97
18	Total Expense	885,992.58	1,291.85
7	Surplus (Deficit) For The Year	859,521.00	125.69
	Net Assets - December 31, 2008	17,542,967.60	32,357.53
	Contributions	588,824.59	-
	Investment Income	803,873.67	1,452.59
ည္က	Total Revenue	1,392,698.26	1,452.59
۵	Payments to Rural Municipalities	968,448.98	1,371.92
•	SARM Administration Fee	50,969.43	72.22
9	Other Costs	6,513.93	11.51
2009 - Dec	Total Expense	1,025,932.34	1,455.65
~	Surplus (Deficit) For The Year	366,765.92	(3.06)
	Net Assets - December 31, 2009	17,909,733.52	32,354.47
	Contributions	330,031.96	-
	Investment Income	857,290.62	1,528.29
)	Total Revenue	1,187,322.58	1,528.29
	Payments to Rural Municipalities	965,683.41	1,424.71
	SARM Administration Fee	50,823.56	74.97
7	Other Costs	6,740.67	11.86
2010 - Dec	Total Expense	1,023,247.64	1,511.54
` `	Surplus (Deficit) For The Year	164,074.94	16.75
	Net Assets - December 31, 2010	18,073,808.46	32,371.22
	Contributions	1,289,986.62	672,186.80
ပ	Investment Income	857,705.78	25,223.70
Dec	Total Revenue	2,147,692.40	697,410.50
.011 - D	Payments to Rural Municipalities	1,098,247.18	23,102.53
	SARM Administration Fee	57,800.57	1,215.94
	Other Costs	6,960.03	245.52
7	Total Expense	1,163,007.78	24,563.99
	Surplus (Deficit) For The Year	984,684.62	672,846.51
	Net Assets - December 31, 2011	19,058,493.08	705,217.73
	Contributions	551,325.97 851,462,55	- 21 147 00
ပ္က	Investment Income  Total Revenue	851,462.55 1,402,788.52	31,147.90 31,147.90
မြိ	Payments to Rural Municipalities	1,120,592.94	30,963.12
<del>-</del>	SARM Administration Fee	58,976.59	1,629.65
7	Other Costs	7,128.83	260.20
2012 - Dec	Total Expense	1,186,698.36	32,852.97
7	Surplus (Deficit) For The Year	216,090.16	(1,705.07)
	Net Assets - December 31, 2012	19,274,583.24	703,512.66
	Contributions	757,757.65	25,462.36
	Investment Income	762,105.49	27,685.92
2013 - Dec	Total Revenue	1,519,863.14	53,148.28
Ď	Payments to Rural Municipalities	1,202,580.62	31,838.92
•	SARM Administration Fee	63,292.55	1,675.74
13	Other Costs	7,564.60	280.12
2	Total Expense	1,273,437.77	33,794.78
7	Surplus (Deficit) For The Year	246,425.37	19,353.50
	Net Assets - December 31, 2013	19,521,008.61	722,866.16
	Contributions	587,722.24	-
Š	Investment Income	859,792.65	31,441.82
De	Total Revenue	1,447,514.89	31,441.82
_	Payments to Rural Municipalities	1,285,340.70	27,246.75
4	SARM Administration Fee	67,648.72	1,434.03
2014 - Dec	Other Costs	7,908.80	292.57
0	Total Expense	1,360,898.22	28,973.35
	Surplus (Deficit) For The Year	86,616.67	2,468.47
	Net Assets - December 31, 2014	19,607,625.28	725,334.63

Contributions   260,750.72   1			Trust Fund Total	RM No. 366
Page		Contributions		-
Total Revenue   532,139.05   9,927.76   Payments to Rural Municipalities   1,414,900.36   29,766.58   3,566.61   5,666.61   5,666.58   3,666.61   5,666.58   3,666.61   5,666.58   3,666.61   5,666.58   3,666.61   5,666.58   3,666.61   5,666.58   5,671.68   1,666.61   5,671.68   1,666.66   1,667.58   1,666.				9,927.76
Net Assets - December 31, 2015   18,642,273.01   703,622.02   600	ဝ	Total Revenue		
Net Assets - December 31, 2015   18,642,273.01   703,622.02   600	Ď	Payments to Rural Municipalities	1,414,900.36	
Net Assets - December 31, 2015   18,642,273.01   703,622.02   600		SARM Administration Fee	74,467.58	1,566.61
Net Assets - December 31, 2015   18,642,273.01   703,622.02   600	15	Other Costs	8,123.38	306.60
Net Assets - December 31, 2015   18,642,273.01   703,622.02   600	0	Total Expense	1,497,491.32	
Contributions	"	Surplus (Deficit) For The Year	(965,352.27)	(21,712.03)
Total Revenue		Net Assets - December 31, 2015	18,642,273.01	703,622.60
Total Revenue		Contributions	717,568.15	26,791.66
Net Assets - December 31, 2016   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63		Investment Income	1,492,955.08	55,311.49
Net Assets - December 31, 2016   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63	e	Total Revenue	2,210,523.23	82,103.15
Net Assets - December 31, 2016   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63	Ω	Payments to Rural Municipalities	1,299,533.33	-
Net Assets - December 31, 2016   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63		SARM Administration Fee	68,410.88	-
Net Assets - December 31, 2016   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63	16	Other Costs	7,819.96	315.34
Net Assets - December 31, 2016   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63   1,787.81   1,787.63	20	Total Expense	1,375,764.17	315.34
Contributions	'	Surplus (Deficit) For The Year	834,759.06	81,787.81
Total Revenue   1,046,194.18   31,702.49   70   70   7652.98   325.32   7652.98   325.32   7652.98   325.32   7652.98   325.32   7652.98   325.32   7652.98   325.32   7652.98   325.32   76   7652.98   325.32   76   7652.98   325.32   76   7652.98   325.32   76   76   76   76   76   76   76   7		Net Assets - December 31, 2016	19,477,032.07	785,410.41
Total Revenue   1,046,194.18   31,702.49   Payments to Rural Municipalities   1,236,135.62		Contributions	253,952.62	-
Surplus (Deficit) For The Year (262,653,92) 31,377.17     Net Assets - December 31, 2017   19,214,378.15   816,787.58     Contributions   1,102,539.79   28,499.42     Investment Income	O	Investment Income	792,241.56	31,702.49
Surplus (Deficit) For The Year (262,653,92) 31,377.17     Net Assets - December 31, 2017   19,214,378.15   816,787.58     Contributions   1,102,539.79   28,499.42     Investment Income	ě		1,046,194.18	31,702.49
Surplus (Deficit) For The Year (262,653,92) 31,377.17     Net Assets - December 31, 2017   19,214,378.15   816,787.58     Contributions   1,102,539.79   28,499.42     Investment Income		Payments to Rural Municipalities	1,236,135.62	-
Surplus (Deficit) For The Year   (262,653,92)   31,377.17     Net Assets - December 31, 2017   19,214,378.15   816,787.58     Contributions   1,102,539.79   28,499.42     Investment Income   (5,377.68)   (227.15)     Total Revenue   1,097,162.11   28,272.27     Payments to Rural Municipalities   1,594,214.91   43,520.03     SARM Administration Fee   83,905.21   2,290.51     Other Costs   8,746.26   375.16     Total Expense   1,686,866.38   46,185.70     Surplus (Deficit) For The Year   (589,704.27)   (17,913.43)     Net Assets - December 31, 2018   18,624,673.88   798,874.15     Contributions   148,417.91   - (17,913.43)     Investment Income   1,465,466.10   62,519.18     Total Revenue   1,613,884.01   62,519.18     Payments to Rural Municipalities   69,849.68   2,360.97     Other Costs   7,994.42   345.48     Total Expense   1,406,740.69   47,564.84     Surplus (Deficit) For The Year   207,143.32   14,954.34     Net Assets - December 31, 2019   18,831,817.20   813,828.49     Contributions   1,186,253.91   - (11)     Investment Income   873,371.08   35,800.07     Total Revenue   2,059,624.99   35,800.07     Payments to Rural Municipalities   1,330,258.42   44,858.39     SARM Administration Fee   70,013.33   2,360.97     Other Costs   2,357.67   97.06     Total Revenue   2,059,624.99   35,800.07     Total Revenue   2,059,624.99   35,800.07     Total Expense   1,402,629.42   47,316.42     Surplus (Deficit) For The Year   656,995.57   (11,516.35)     Net Assets - December 31, 2020   19,488,812.77   802,312.14     Net Assets - December 31, 2020   19,488,812.77   802,312.14     Total Expense   1,656,686.47   55,701.05     Total Revenue   1,654,690.70   55,701.05     Total Revenue   1,654,690.70   55,701.05     Total Revenue   1,654,690.70   55,701.05     Total Expense   75,133.89   2,797.46     Total Expense   75,133.89   2,797.46     Total Expense   75,133.89   2,797.46     Total Expense   1,516,859.79   56,528.27     Total Expense   1,516,859.79   56,528.27     Total Expense   1,516,859.79   56,528.27     Total	7	SARM Administration Fee	65,059.50	-
Surplus (Deficit) For The Year   (262,653,92)   31,377.17     Net Assets - December 31, 2017   19,214,378.15   816,787.58     Contributions   1,102,539.79   28,499.42     Investment Income   (5,377.68)   (227.15)     Total Revenue   1,097,162.11   28,272.27     Payments to Rural Municipalities   1,594,214.91   43,520.03     SARM Administration Fee   83,905.21   2,290.51     Other Costs   8,746.26   375.16     Total Expense   1,686,866.38   46,185.70     Surplus (Deficit) For The Year   (589,704.27)   (17,913.43)     Net Assets - December 31, 2018   18,624,673.88   798,874.15     Contributions   148,417.91   - (17,913.43)     Investment Income   1,465,466.10   62,519.18     Total Revenue   1,613,884.01   62,519.18     Payments to Rural Municipalities   69,849.68   2,360.97     Other Costs   7,994.42   345.48     Total Expense   1,406,740.69   47,564.84     Surplus (Deficit) For The Year   207,143.32   14,954.34     Net Assets - December 31, 2019   18,831,817.20   813,828.49     Contributions   1,186,253.91   - (11)     Investment Income   873,371.08   35,800.07     Total Revenue   2,059,624.99   35,800.07     Payments to Rural Municipalities   1,330,258.42   44,858.39     SARM Administration Fee   70,013.33   2,360.97     Other Costs   2,357.67   97.06     Total Revenue   2,059,624.99   35,800.07     Total Revenue   2,059,624.99   35,800.07     Total Expense   1,402,629.42   47,316.42     Surplus (Deficit) For The Year   656,995.57   (11,516.35)     Net Assets - December 31, 2020   19,488,812.77   802,312.14     Net Assets - December 31, 2020   19,488,812.77   802,312.14     Total Expense   1,656,686.47   55,701.05     Total Revenue   1,654,690.70   55,701.05     Total Revenue   1,654,690.70   55,701.05     Total Revenue   1,654,690.70   55,701.05     Total Expense   75,133.89   2,797.46     Total Expense   75,133.89   2,797.46     Total Expense   75,133.89   2,797.46     Total Expense   1,516,859.79   56,528.27     Total Expense   1,516,859.79   56,528.27     Total Expense   1,516,859.79   56,528.27     Total				
Net Assets - December 31, 2017   19,214,378.15   816,787.58	7	· ·		
Contributions		, , ,		
Investment Income				
Total Revenue				
Net Assets - December 31, 2019   18,831,817.20   14,954.34	ပ္			
Net Assets - December 31, 2019   18,831,817.20   14,954.34				
Net Assets - December 31, 2019   18,831,817.20   14,954.34	_	· ·		
Net Assets - December 31, 2019   18,831,817.20   14,954.34	$\infty$			
Surplus (Deficit) For The Year   (589,704.27)   (17,913.43)     Net Assets - December 31, 2018   18,624,673.88   798,874.15     Contributions   148,417.91   -     Investment Income   1,465,466.10   62,519.18     Total Revenue   1,613,884.01   62,519.18     Payments to Rural Municipalities   1,328,896.59   44,858.39     SARM Administration Fee   69,849.68   2,360.97     Other Costs   7,994.42   345.48     Total Expense   1,406,740.69   47,564.84     Surplus (Deficit) For The Year   207,143.32   14,954.34     Net Assets - December 31, 2019   18,831,817.20   813,828.49     Contributions   1,186,253.91   -     Investment Income   873,371.08   35,800.07     Total Revenue   2,059,624.99   35,800.07     Payments to Rural Municipalities   1,330,258.42   44,858.39     SARM Administration Fee   70,013.33   2,360.97     Other Costs   2,357.67   97.06     Total Expense   1,402,629.42   47,316.42     Surplus (Deficit) For The Year   656,995.57   (11,516.35)     Net Assets - December 31, 2020   19,488,812.77   802,312.14     Contributions   289,004.23   -     Investment Income   1,365,686.47   55,701.05     Total Revenue   1,654,690.70   55,701.05     Total Revenue   1,654,690.70   55,701.05     Payments to Rural Municipalities   1,427,544.18   53,151.68     SARM Administration Fee   75,133.89   2,797.46     Other Costs   14,181.72   579.13     Total Expense   1,516,859.79   56,528.27     Surplus (Deficit) For The Year   137,830.91   (827.22)     Other Costs   14,181.72   579.13     Total Expense   1,516,859.79   56,528.27     Surplus (Deficit) For The Year   137,830.91   (827.22)	6			
Net Assets - December 31, 2018   18,624,673.88   798,874.15	7		, ,	-,
Contributions   148,417.91				
Investment Income				-
OF COLOR         Total Revenue         1,613,884.01         62,519.18           Payments to Rural Municipalities         1,328,896.59         44,858.39           SARM Administration Fee         69,849.68         2,360.97           Other Costs         7,994.42         345.48           Total Expense         1,406,740.69         47,564.84           Surplus (Deficit) For The Year         207,143.32         14,954.34           Net Assets - December 31, 2019         18,831,817.20         813,828.49           Contributions         1,186,253.91         -           Investment Income         873,371.08         35,800.07           Total Revenue         2,059,624.99         35,800.07           Payments to Rural Municipalities         1,330,258.42         44,858.39           SARM Administration Fee         70,013.33         2,360.97           Other Costs         2,357.67         97.06           Total Expense         1,402,629.42         47,316.42           Surplus (Deficit) For The Year         656,995.57         (11,516.35)           Net Assets - December 31, 2020         19,488,812.77         802,312.14           Contributions         289,004.23         -           Investment Income         1,365,686.47         55,701.05		Investment Income		62,519.18
Net Assets - December 31, 2019   18,831,817.20   813,828.49	မ	Total Revenue	1,613,884.01	62,519.18
Net Assets - December 31, 2019   18,831,817.20   813,828.49	Δ	Payments to Rural Municipalities	1,328,896.59	44,858.39
Net Assets - December 31, 2019   18,831,817.20   813,828.49	_	SARM Administration Fee	69,849.68	2,360.97
Net Assets - December 31, 2019   18,831,817.20   813,828.49	19	Other Costs	7,994.42	345.48
Net Assets - December 31, 2019   18,831,817.20   813,828.49	20	Total Expense	1,406,740.69	47,564.84
Contributions   1,186,253.91	'	Surplus (Deficit) For The Year	207,143.32	14,954.34
Investment Income   873,371.08   35,800.07     Total Revenue   2,059,624.99   35,800.07     Payments to Rural Municipalities   1,330,258.42   44,858.39     SARM Administration Fee   70,013.33   2,360.97     Other Costs   2,357.67   97.06     Total Expense   1,402,629.42   47,316.42     Surplus (Deficit) For The Year   656,995.57   (11,516.35)     Net Assets - December 31, 2020   19,488,812.77   802,312.14     Contributions   289,004.23   -		Net Assets - December 31, 2019	18,831,817.20	813,828.49
Total Revenue         2,059,624.99         35,800.07           Payments to Rural Municipalities         1,330,258.42         44,858.39           SARM Administration Fee         70,013.33         2,360.97           Other Costs         2,357.67         97.06           Total Expense         1,402,629.42         47,316.42           Surplus (Deficit) For The Year         656,995.57         (11,516.35)           Net Assets - December 31, 2020         19,488,812.77         802,312.14           Contributions         289,004.23         -           Investment Income         1,365,686.47         55,701.05           Total Revenue         1,654,690.70         55,701.05           Payments to Rural Municipalities         1,427,544.18         53,151.68           SARM Administration Fee         75,133.89         2,797.46           Other Costs         14,181.72         579.13           Total Expense         1,516,859.79         56,528.27           Surplus (Deficit) For The Year         137,830.91         (827.22)				-
Surplus (Deficit) For The Year         656,995.57         (11,516.35)           Net Assets - December 31, 2020         19,488,812.77         802,312.14           Contributions         289,004.23         -           Investment Income         1,365,686.47         55,701.05           Total Revenue         1,654,690.70         55,701.05           Payments to Rural Municipalities         1,427,544.18         53,151.68           SARM Administration Fee         75,133.89         2,797.46           Other Costs         14,181.72         579.13           Total Expense         1,516,859.79         56,528.27           Surplus (Deficit) For The Year         137,830.91         (827.22)	ပ			
Surplus (Deficit) For The Year         656,995.57         (11,516.35)           Net Assets - December 31, 2020         19,488,812.77         802,312.14           Contributions         289,004.23         -           Investment Income         1,365,686.47         55,701.05           Total Revenue         1,654,690.70         55,701.05           Payments to Rural Municipalities         1,427,544.18         53,151.68           SARM Administration Fee         75,133.89         2,797.46           Other Costs         14,181.72         579.13           Total Expense         1,516,859.79         56,528.27           Surplus (Deficit) For The Year         137,830.91         (827.22)	)e			35,800.07
Surplus (Deficit) For The Year         656,995.57         (11,516.35)           Net Assets - December 31, 2020         19,488,812.77         802,312.14           Contributions         289,004.23         -           Investment Income         1,365,686.47         55,701.05           Total Revenue         1,654,690.70         55,701.05           Payments to Rural Municipalities         1,427,544.18         53,151.68           SARM Administration Fee         75,133.89         2,797.46           Other Costs         14,181.72         579.13           Total Expense         1,516,859.79         56,528.27           Surplus (Deficit) For The Year         137,830.91         (827.22)				
Surplus (Deficit) For The Year         656,995.57         (11,516.35)           Net Assets - December 31, 2020         19,488,812.77         802,312.14           Contributions         289,004.23         -           Investment Income         1,365,686.47         55,701.05           Total Revenue         1,654,690.70         55,701.05           Payments to Rural Municipalities         1,427,544.18         53,151.68           SARM Administration Fee         75,133.89         2,797.46           Other Costs         14,181.72         579.13           Total Expense         1,516,859.79         56,528.27           Surplus (Deficit) For The Year         137,830.91         (827.22)	0			
Surplus (Deficit) For The Year         656,995.57         (11,516.35)           Net Assets - December 31, 2020         19,488,812.77         802,312.14           Contributions         289,004.23         -           Investment Income         1,365,686.47         55,701.05           Total Revenue         1,654,690.70         55,701.05           Payments to Rural Municipalities         1,427,544.18         53,151.68           SARM Administration Fee         75,133.89         2,797.46           Other Costs         14,181.72         579.13           Total Expense         1,516,859.79         56,528.27           Surplus (Deficit) For The Year         137,830.91         (827.22)	)2			
Net Assets - December 31, 2020         19,488,812.77         802,312.14           Contributions         289,004.23         -           Investment Income         1,365,686.47         55,701.05           Total Revenue         1,654,690.70         55,701.05           Payments to Rural Municipalities         1,427,544.18         53,151.68           SARM Administration Fee         75,133.89         2,797.46           Other Costs         14,181.72         579.13           Total Expense         1,516,859.79         56,528.27           Surplus (Deficit) For The Year         137,830.91         (827.22)	7	•		
Contributions 289,004.23 - Investment Income 1,365,686.47 55,701.05  Total Revenue 1,654,690.70 55,701.05  Payments to Rural Municipalities 1,427,544.18 53,151.68  SARM Administration Fee 75,133.89 2,797.46  Other Costs 14,181.72 579.13  Total Expense 1,516,859.79 56,528.27  Surplus (Deficit) For The Year 137,830.91 (827.22)				· ,
Investment Income   1,365,686.47   55,701.05     Total Revenue   1,654,690.70   55,701.05     Payments to Rural Municipalities   1,427,544.18   53,151.68     SARM Administration Fee   75,133.89   2,797.46     Other Costs   14,181.72   579.13     Total Expense   1,516,859.79   56,528.27     Surplus (Deficit) For The Year   137,830.91   (827.22)		,		802,312.14
Total Revenue         1,654,690.70         55,701.05           Payments to Rural Municipalities         1,427,544.18         53,151.68           SARM Administration Fee         75,133.89         2,797.46           Other Costs         14,181.72         579.13           Total Expense         1,516,859.79         56,528.27           Surplus (Deficit) For The Year         137,830.91         (827.22)				- 55 701 05
Surplus (Deficit) For The Year 137,830.91 (827.22)	ပ္သ			
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Surplus (Deficit) For The Year 137,830.91 (827.22)	<b>-</b>			
Surplus (Deficit) For The Year 137,830.91 (827.22)	7.			
Surplus (Deficit) For The Year 137,830.91 (827.22)	0,			
	7	•		

	Trust Fund Total	RM No. 366
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	383,302.27
Expenses:		
Payments to Rural Municipalities	22,135,052.14	343,246.15
SARM Administration Fee	1,165,363.44	18,062.22
Other Costs	157,227.04	3,579.00
	23,457,642.62	364,887.37
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	18,414.90
Contributions	25,452,806.67	783,070.02
Net Assets	19,626,643.68	801,484.92
TLE Percentage Factor		0.75

		Trust Fund Total	RM No. 367
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
O	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Δ.	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
6	Other Costs		
18	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25	-
	Investment Income	77,588.18 3,152.57	-
သွ	Total Revenue	80,740.75	
Dec	Payments to Rural Municipalities	1,646.40	
	SARM Administration Fee	86.66	-
35	Other Costs	-	-
1995 -	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
Ö	Investment Income	20,129.58	
Dec	Total Revenue	508,147.55	-
-	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
1996 -	Other Costs		
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	<u> </u>
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ي	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	-
] -	Payments to Rural Municipalities SARM Administration Fee	73,272.95 3.856.48	-
7	Other Costs	3,030.40	-
199	Total Expense	77,129.43	
1	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	
ıL	Investment Income	240,257.00	-
Na	Total Revenue	3,591,660.41	-
- 1	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
1999 - Mar	Other Costs	415.08	
1	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	_
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
	Investment Income	321,050.00	
2000 - Mar	Total Revenue	2,718,677.46	-
<b>-</b> 1	Payments to Rural Municipalities	243,538.32	-
0	SARM Administration Fee	12,817.84	-
00	Other Costs  Total Expense	5,213.30	
2	Surplus (Deficit) For The Year	261,569.46 2,457,108.00	
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	-
	Investment Income	451,358.00	-
ar	Total Revenue	1,386,094.84	
Σ	Payments to Rural Municipalities	359,182.28	
•	SARM Administration Fee	19,136.01	-
2001 - Mar	Other Costs	3,490.21	
20	Total Expense	381,808.50	-
	Surplus (Deficit) For The Year	1,004,286.34	-
	Net Assets - March 31, 2001	9,240,098.34	-

		Trust Fund Total	RM No. 367
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	-
မ	Total Revenue	1,710,543.01	-
Dec	Payments to Rural Municipalities	409,422.07	-
2001 -	SARM Administration Fee	22,005.05	-
9	Other Costs	3,065.92	-
2	Total Expense	434,493.04	-
'	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
O	Investment Income	616,553.98	-
9	Total Revenue	1,908,777.47	-
2002 - Dec	Payments to Rural Municipalities	469,571.20	-
2	SARM Administration Fee	24,629.89	-
0	Other Costs	3,035.26	
7(	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	-
	Contributions	2,404,220.96	-
Ç	Investment Income	606,183.92	<u> </u>
2003 - Dec	Total Revenue	3,010,404.88	
] -	Payments to Rural Municipalities	545,422.58	-
3	SARM Administration Fee Other Costs	28,706.55	-
00		4,297.68	<del>-</del>
2	Total Expense Surplus(Deficit) For The Year	578,426.81 2,431,978.07	<del></del>
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions	400,421.77	-
	Investment Income	652,799.90	_
ပ္က	Total Revenue	1,053,221.67	-
- Dec	Payments to Rural Municipalities	632,913.17	
•	SARM Administration Fee	33,160.66	_
004	Other Costs	15,252.65	-
	Total Expense	681,326.48	-
7	Surplus (Deficit) For The Year	371,895.19	-
	Net Assets - December 31, 2004	14,731,562.69	-
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	-
ø	Total Revenue	1,839,641.61	-
	Payments to Rural Municipalities	665,970.29	-
	SARM Administration Fee	35,051.06	-
Ö	Other Costs	5,884.38	-
2005 - Dec	Total Expense	706,905.73	-
	Surplus (Deficit) For The Year	1,132,735.88	<u> </u>
	Net Assets - December 31, 2005	15,864,298.57	-
	Contributions	631,985.63	-
Ç	Investment Income	802,016.12	<u> </u>
2006 - Dec	Total Revenue	1,434,001.75	<u> </u>
] -	Payments to Rural Municipalities	702,246.38	-
9	SARM Administration Fee	36,960.36	-
00	Other Costs  Total Expense	3,426.50 742,633.24	<u> </u>
7	Surplus (Deficit) For The Year	691,368.51	<u>-</u>
	Net Assets - December 31, 2006	16,555,667.08	-
	Contributions	296,444.76	-
	Investment Income	645,026.21	-
90	Total Revenue	941,470.97	
۵	Payments to Rural Municipalities	765,989.21	
ı.	SARM Administration Fee	40,314.81	-
2007 - Dec	Other Costs	7,387.43	-
Ŏ	Total Expense	813,691.45	-
1,1	Surplus (Deficit) For The Year	127,779.52	
	Net Assets - December 31, 2007	16,683,446.60	-

		Trust Fund Total	RM No. 367
	Contributions	978,236.35	-
0	Investment Income	767,277.23	
2008 - Dec	Total Revenue	1,745,513.58	-
_	Payments to Rural Municipalities	835,933.60	-
8	SARM Administration Fee	43,993.60	-
Ő	Other Costs	6,065.38	
20	Total Expense	885,992.58	-
	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	-
ပ္	Investment Income	803,873.67	<del>-</del>
9	Total Revenue	1,392,698.26	
2009 - Dec	Payments to Rural Municipalities	968,448.98	-
6	SARM Administration Fee	50,969.43	-
00	Other Costs	6,513.93	
2(	Total Expense	1,025,932.34	
	Surplus (Deficit) For The Year	366,765.92	-
	Net Assets - December 31, 2009	17,909,733.52	-
	Contributions	330,031.96 857,290,62	-
ပ္	Investment Income	857,290.62	
2010 - Dec	Total Revenue	1,187,322.58	
-	Payments to Rural Municipalities SARM Administration Fee	965,683.41	-
0	Other Costs	50,823.56	-
01		6,740.67	
2	Total Expense	1,023,247.64	
	Surplus (Deficit) For The Year Net Assets - December 31, 2010	164,074.94	-
	Contributions	1,289,986.62	358,538.23
	Investment Income	857,705.78	12,675.07
Dec	Total Revenue	2,147,692.40	371,213.30
۵	Payments to Rural Municipalities	1,098,247.18	12,855.54
<b>-</b>	SARM Administration Fee	57,800.57	676.62
7	Other Costs	6,960.03	125.26
9	Total Expense	1,163,007.78	13,657.42
7	Surplus (Deficit) For The Year	984,684.62	357,555.88
	Net Assets - December 31, 2011	19,058,493.08	357,555.88
	Contributions	551,325.97	-
	Investment Income	851,462.55	15,792.45
6	Total Revenue	1,402,788.52	15,792.45
Ω	Payments to Rural Municipalities	1,120,592.94	14,002.98
<u>'</u> .	SARM Administration Fee	58,976.59	737.00
12	Other Costs	7,128.83	132.58
2012 - Dec	Total Expense	1,186,698.36	14,872.56
` `	Surplus (Deficit) For The Year	216,090.16	919.89
	Net Assets - December 31, 2012	19,274,583.24	358,475.77
	Contributions	757,757.65	-
ပ	Investment Income	762,105.49	14,010.77
) <b>e</b> (	Total Revenue	1,519,863.14	14,010.77
<u>.</u>	Payments to Rural Municipalities	1,202,580.62	15,123.19
3.	SARM Administration Fee	63,292.55	795.96
2013 - Dec	Other Costs	7,564.60	138.12
7(	Total Expense	1,273,437.77	16,057.27
	Surplus (Deficit) For The Year	246,425.37	(2,046.50)
	Net Assets - December 31, 2013	19,521,008.61	356,429.27
	Contributions	587,722.24	15 502 26
)	Investment Income	859,792.65	15,503.26
Ω	Total Revenue	1,447,514.89	15,503.26
- 1	Payments to Rural Municipalities SARM Administration Fee	1,285,340.70	15,123.19
14	Other Costs	67,648.72	795.96 143.54
2014 - Dec	Total Expense	7,908.80 1,360,898.22	16,062.69
•	Surplus (Deficit) For The Year	86,616.67	(559.43)
	Net Assets - December 31, 2014	19,607,625.28	355,869.84
	Het Addets - December 31, 2014	10,007,020.20	000,000.04

		Trust Fund Total	RM No. 367
	Contributions	260,750.72	-
0	Investment Income	271,388.33	4,870.84
2015 - Dec	Total Revenue	532,139.05	4,870.84
<u> </u>	Payments to Rural Municipalities	1,414,900.36	15,683.27
5	SARM Administration Fee	74,467.58	825.43
Ä	Other Costs	8,123.38	149.93
7	Total Expense	1,497,491.32	16,658.63
	Surplus (Deficit) For The Year	(965,352.27)	(11,787.79)
	Net Assets - December 31, 2015	18,642,273.01	344,082.05
	Contributions	717,568.15	-
ပ္	Investment Income	1,492,955.08	26,921.77
9	Total Revenue	2,210,523.23	26,921.77
2016 - Dec	Payments to Rural Municipalities SARM Administration Fee	1,299,533.33	16,243.45
9	Other Costs	68,410.88 7,819.96	854.89 142.03
9	Total Expense	1,375,764.17	17,240.37
7	Surplus (Deficit) For The Year	834,759.06	9,681.40
	Net Assets - December 31, 2016	19,477,032.07	353,763.45
	Contributions	253,952.62	-
	Investment Income	792,241.56	14,279.39
ည္က	Total Revenue	1,046,194.18	14,279.39
2017 - Dec	Payments to Rural Municipalities	1,236,135.62	18,315.87
•	SARM Administration Fee	65,059.50	964.02
17	Other Costs	7,652.98	138.86
Ò	Total Expense	1,308,848.10	19,418.75
7	Surplus (Deficit) For The Year	(262,653.92)	(5,139.36)
	Net Assets - December 31, 2017	19,214,378.15	348,624.09
	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(94.21)
Dec	Total Revenue	1,097,162.11	(94.21)
Ω	Payments to Rural Municipalities	1,594,214.91	17,664.67
8	SARM Administration Fee	83,905.21	929.71
7	Other Costs	8,746.26	154.87
20	Total Expense	1,686,866.38	18,749.25
	Surplus (Deficit) For The Year	(589,704.27)	(18,843.46)
	Net Assets - December 31, 2018	18,624,673.88	329,780.63
	Contributions	148,417.91	-
ပ္	Investment Income  Total Revenue	1,465,466.10 1,613,884.01	25,808.35
9	Payments to Rural Municipalities	1,328,896.59	25,808.35
<b>-</b>	SARM Administration Fee	69,849.68	18,234.41 959.71
6	Other Costs	7,994.42	142.74
2019 - Dec	Total Expense	1,406,740.69	19,336.86
7	Surplus (Deficit) For The Year	207,143.32	6,471.49
	Net Assets - December 31, 2019	18,831,817.20	336,252.12
	Contributions	1,186,253.91	-
4.	Investment Income	873,371.08	14,791.63
မ	Total Revenue	2,059,624.99	14,791.63
Ŏ	Payments to Rural Municipalities	1,330,258.42	18,804.31
<u>'</u>	SARM Administration Fee	70,013.33	989.70
20	Other Costs	2,357.67	40.07
2020 - Dec	Total Expense	1,402,629.42	19,834.08
` `	Surplus (Deficit) For The Year	656,995.57	(5,042.45)
	Net Assets - December 31, 2020	19,488,812.77	331,209.67
	Contributions	289,004.23	-
O	Investment Income	1,365,686.47	22,994.45
ě	Total Revenue	1,654,690.70	22,994.45
<u> </u>	Payments to Rural Municipalities	1,427,544.18	20,325.77
-	SARM Administration Fee	75,133.89	1,069.78
2021 - Dec	Other Costs	14,181.72	240.31
2	Total Expense	1,516,859.79	21,635.86
	Surplus (Deficit) For The Year	137,830.91	1,358.59
<u></u>	Net Assets - December 31, 2021	19,626,643.68	332,568.26

	Trust Fund Total	RM No. 367
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	167,553.77
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	182,376.65
SARM Administration Fee	1,165,363.44	9,598.78
Other Costs	157,227.04	1,548.31
	23,457,642.62	193,523.74
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(25,969.97)
Contributions	25,452,806.67	358,538.23
Net Assets	19,626,643.68	332,568.26
TLE Percentage Factor		0.70

		Trust Fund Total	RM No. 376
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
13	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ္က	Investment Income  Total Revenue	3,152.57 80,740.75	
995 - Dec	Payments to Rural Municipalities	1,646.40	
$\overline{}$	SARM Administration Fee	86.66	_
35	Other Costs	-	_
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ن	Investment Income	20,129.58	
996 - Dec	Total Revenue	508,147.55	-
] -	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
66	Other Costs	-	-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
၁	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	
] -	Payments to Rural Municipalities	73,272.95	-
7	SARM Administration Fee	3,856.48	-
66	Other Costs  Total Expense	77,129.43	
~	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ı	Investment Income	240,257.00	-
Mar	Total Revenue	3,591,660.41	-
<b>-</b> N	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
1999	Other Costs	415.08	-
7	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	7,342.66
_	Investment Income	321,050.00	47.29
Лa	Total Revenue	2,718,677.46	7,389.95
_	Payments to Rural Municipalities	243,538.32	-
0	SARM Administration Fee	12,817.84	-
2000 - Mar	Other Costs	5,213.30	4.40
2(	Total Expense	261,569.46	4.40
	Surplus (Deficit) For The Year	2,457,108.00	7,385.55
	Net Assets - March 31, 2000  Contributions	8,235,812.00 934,736.84	7,385.55
	Investment Income	451,358.00	385.45
ar	Total Revenue	1,386,094.84	385.45
Ĕ	Payments to Rural Municipalities	359,182.28	527.47
ı	SARM Administration Fee	19,136.01	28.10
5	Other Costs	3,490.21	2.91
2001 - Mar	Total Expense	381,808.50	558.48
1	Surplus (Deficit) For The Year	1,004,286.34	(173.03)
	Net Assets - March 31, 2001	9,240,098.34	7,212.52

		Trust Fund Total	RM No. 376
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	301.94
ě	Total Revenue	1,710,543.01	301.94
2001 - Dec	Payments to Rural Municipalities	409,422.07	285.48
<del> </del>	SARM Administration Fee	22,005.05	15.34
Ò	Other Costs	3,065.92	2.11
7	Total Expense	434,493.04	302.93
	Surplus (Deficit) For The Year	1,276,049.97	(0.99)
	Net Assets - December 31, 2001	10,516,148.31	7,211.53
	Contributions	1,292,223.49	12,136.16
ပ္သ	Investment Income  Total Revenue	616,553.98	514.35 12,650.51
၂၉	Payments to Rural Municipalities	1,908,777.47	378.51
2002 - Dec	SARM Administration Fee	469,571.20 24,629.89	19.92
2	Other Costs	3,035.26	4.76
0	Total Expense	497,236.35	403.19
7	Surplus (Deficit) For The Year	1,411,541.12	12,247.32
	Net Assets - December 31, 2002	11,927,689.43	19,458.85
	Contributions	2,404,220.96	8,871.19
	Investment Income	606,183.92	1,033.65
ဥ္ပ	Total Revenue	3,010,404.88	9,904.84
2003 - Dec	Payments to Rural Municipalities	545,422.58	882.71
1	SARM Administration Fee	28,706.55	46.46
03	Other Costs	4,297.68	8.39
2	Total Expense	578,426.81	937.56
'	Surplus(Deficit) For The Year	2,431,978.07	8,967.28
	Net Assets - December 31, 2003	14,359,667.50	28,426.13
	Contributions	400,421.77	-
0	Investment Income	652,799.90	1,269.84
ě	Total Revenue	1,053,221.67	1,269.84
04 - Dec	Payments to Rural Municipalities	632,913.17	1,281.69
4	SARM Administration Fee	33,160.66	67.46
Ò	Other Costs	15,252.65	29.45
7(	Total Expense	681,326.48	1,378.60
	Surplus (Deficit) For The Year	371,895.19	(108.76)
	Net Assets - December 31, 2004  Contributions	14,731,562.69	28,317.37
	Investment Income	1,082,168.80 757,472.81	- 1,381.51
ပ္က	Total Revenue	1,839,641.61	1,381.51
۵	Payments to Rural Municipalities	665,970.29	1,146.62
•	SARM Administration Fee	35,051.06	60.35
35	Other Costs	5,884.38	10.53
2005 - Dec	Total Expense	706,905.73	1,217.50
~	Surplus (Deficit) For The Year	1,132,735.88	164.01
	Net Assets - December 31, 2005	15,864,298.57	28,481.38
	Contributions	631,985.63	-
()	Investment Income	802,016.12	1,400.20
ĕ	Total Revenue	1,434,001.75	1,400.20
	Payments to Rural Municipalities	702,246.38	1,201.77
6	SARM Administration Fee	36,960.36	63.25
2006 - Dec	Other Costs	3,426.50	5.92
70	Total Expense	742,633.24	1,270.94
	Surplus (Deficit) For The Year	691,368.51	129.26
	Net Assets - December 31, 2006	16,555,667.08	28,610.64
	Contributions	296,444.76	4 007 00
ပ္	Investment Income	645,026.21	1,097.66
De	Total Revenue Payments to Rural Municipalities	941,470.97	1,097.66
_	SARM Administration Fee	765,989.21 40,314.81	1,477.51 77.76
7	Other Costs	7,387.43	12.62
2007 - Dec	Total Expense	813,691.45	1,567.89
7	Surplus (Deficit) For The Year	127,779.52	(470.23)
	Net Assets - December 31, 2007	16,683,446.60	28,140.41
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		Trust Fund Total	RM No. 376
	Contributions	978,236.35	-
	Investment Income	767,277.23	1,237.60
ပ္မ	Total Revenue	1,745,513.58	1,237.60
2008 - Dec	Payments to Rural Municipalities	835,933.60	1,757.70
1	SARM Administration Fee	43,993.60	92.52
8	Other Costs	6,065.38	9.81
2	Total Expense	885,992.58	1,860.03
'	Surplus (Deficit) For The Year	859,521.00	(622.43)
	Net Assets - December 31, 2008	17,542,967.60	27,517.98
	Contributions	588,824.59	-
O	Investment Income	803,873.67	1,235.33
ě	Total Revenue	1,392,698.26	1,235.33
Δ.	Payments to Rural Municipalities	968,448.98	1,948.91
2009 - Dec	SARM Administration Fee	50,969.43	102.57
Ö	Other Costs	6,513.93	10.06
7	Total Expense	1,025,932.34	2,061.54
	Surplus (Deficit) For The Year	366,765.92	(826.21)
	Net Assets - December 31, 2009	17,909,733.52	26,691.77
	Contributions	330,031.96	4 000 01
ن	Investment Income	857,290.62	1,260.81
9	Total Revenue	1,187,322.58	1,260.81
-	Payments to Rural Municipalities	965,683.41	1,948.91
0	SARM Administration Fee	50,823.56	102.57
2010 - Dec	Other Costs  Total Expense	6,740.67 1,023,247.64	2,061.54
7	Surplus (Deficit) For The Year	164,074.94	(800.73)
	Net Assets - December 31, 2010	18,073,808.46	25,891.04
	Contributions	1,289,986.62	25,031.04
	Investment Income	857,705.78	1,168.13
Dec	Total Revenue	2,147,692.40	1,168.13
۵	Payments to Rural Municipalities	1,098,247.18	1,948.91
•	SARM Administration Fee	57,800.57	102.57
11	Other Costs	6,960.03	9.48
501	Total Expense	1,163,007.78	2,060.96
7	Surplus (Deficit) For The Year	984,684.62	(892.83)
	Net Assets - December 31, 2011	19,058,493.08	24,998.21
	Contributions	551,325.97	-
	Investment Income	851,462.55	1,104.12
ĕ	Total Revenue	1,402,788.52	1,104.12
	Payments to Rural Municipalities	1,120,592.94	1,948.91
7	SARM Administration Fee	58,976.59	102.57
7	Other Costs	7,128.83	8.89
2012 - Dec	Total Expense	1,186,698.36	2,060.37
	Surplus (Deficit) For The Year	216,090.16	(956.25)
	Net Assets - December 31, 2012	19,274,583.24	24,041.96
	Contributions	757,757.65	-
Ç	Investment Income	762,105.49	939.66
Dec	Total Revenue	1,519,863.14	939.66
-	Payments to Rural Municipalities	1,202,580.62	2,192.62
2013 -	SARM Administration Fee	63,292.55	115.40
9	Other Costs	7,564.60	2,316.80
7	Total Expense Surplus (Deficit) For The Year	1,273,437.77	(1,377.14)
	Net Assets - December 31, 2013	246,425.37 19,521,008.61	22,664.82
	Contributions	587,722.24	-
ပ	Investment Income	859,792.65	985.83
)e	Total Revenue	1,447,514.89	985.83
	Payments to Rural Municipalities	1,285,340.70	2,340.58
4	SARM Administration Fee	67,648.72	123.19
2014 - Dec	Other Costs	7,908.80	8.54
20	Total Expense	1,360,898.22	2,472.31
	Surplus (Deficit) For The Year	86,616.67	(1,486.48)
	Net Assets - December 31, 2014	19,607,625.28	21,178.34
		.,,	,

		Trust Fund	RM No.
	Contributions	Total	376
	Investment Income	260,750.72 271,388.33	289.87
Dec	Total Revenue	532,139.05	289.87
۵	Payments to Rural Municipalities	1,414,900.36	2,340.58
	SARM Administration Fee	74,467.58	123.19
5	Other Costs	8,123.38	8.28
2015 -	Total Expense	1,497,491.32	2,472.05
7	Surplus (Deficit) For The Year	(965,352.27)	(2,182.18)
	Net Assets - December 31, 2015	18,642,273.01	18,996.16
	Contributions	717,568.15	-
4.5	Investment Income	1,492,955.08	1,486.30
)	Total Revenue	2,210,523.23	1,486.30
Ŏ	Payments to Rural Municipalities	1,299,533.33	2,340.58
1	SARM Administration Fee	68,410.88	123.19
16	Other Costs	7,819.96	7.23
2016 - Dec	Total Expense	1,375,764.17	2,471.00
'	Surplus (Deficit) For The Year	834,759.06	(984.70)
	Net Assets - December 31, 2016	19,477,032.07	18,011.46
	Contributions	253,952.62	-
()	Investment Income	792,241.56	727.02
Dec	Total Revenue	1,046,194.18	727.02
	Payments to Rural Municipalities	1,236,135.62	2,422.93
	SARM Administration Fee	65,059.50	127.51
2017 -	Other Costs	7,652.98	6.45
20	Total Expense	1,308,848.10	2,556.89
	Surplus (Deficit) For The Year	(262,653.92)	(1,829.87)
	Net Assets - December 31, 2017	19,214,378.15	16,181.59
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(4.37)
e	Total Revenue	1,097,162.11	(4.37)
-	Payments to Rural Municipalities	1,594,214.91	2,544.34
.018 - Dec	SARM Administration Fee	83,905.21	133.91
2	Other Costs	8,746.26	2.684.59
7	Total Expense Surplus (Deficit) For The Year	1,686,866.38 (589,704.27)	(2,688.96)
	Net Assets - December 31, 2018	18,624,673.88	13,492.63
	Contributions	148,417.91	15,492.05
	Investment Income	1,465,466.10	1,055.94
ပ္က	Total Revenue	1,613,884.01	1,055.94
۵	Payments to Rural Municipalities	1,328,896.59	2,712.36
•	SARM Administration Fee	69,849.68	142.75
6	Other Costs	7,994.42	4.96
2019 - Dec	Total Expense	1,406,740.69	2,860.07
7	Surplus (Deficit) For The Year	207,143.32	(1,804.13)
	Net Assets - December 31, 2019	18,831,817.20	11,688.50
	Contributions	1,186,253.91	-
4.	Investment Income	873,371.08	514.17
60	Total Revenue	2,059,624.99	514.17
Ω	Payments to Rural Municipalities	1,330,258.42	2,712.36
	SARM Administration Fee	70,013.33	142.76
70	Other Costs	2,357.67	1.13
2020 - Dec	Total Expense	1,402,629.42	2,856.25
	Surplus (Deficit) For The Year	656,995.57	(2,342.08)
	Net Assets - December 31, 2020	19,488,812.77	9,346.42
	Contributions	289,004.23	-
ပ	Investment Income	1,365,686.47	648.88
ě	Total Revenue	1,654,690.70	648.88
۲	Payments to Rural Municipalities	1,427,544.18	2,837.75
-	SARM Administration Fee	75,133.89	149.36
2021 - Dec	Other Costs	14,181.72	5.06
2	Total Expense	1,516,859.79	2,992.17
	Surplus (Deficit) For The Year	137,830.91	(2,343.29)
	Net Assets - December 31, 2021	19,626,643.68	7,003.13

	Trust Fund Total	RM No. 376
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	20,081.18
Expenses:		
Payments to Rural Municipalities	22,135,052.14	39,179.20
SARM Administration Fee	1,165,363.44	2,062.70
Other Costs	157,227.04	186.16
	23,457,642.62	41,428.06
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(21,346.88)
Contributions	25,452,806.67	28,350.01
Net Assets	19,626,643.68	7,003.13
TLE Percentage Factor		0.80

		Trust Fund Total	RM No. 377
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Δ.	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
66	Other Costs		-
13	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25	-
	Investment Income	77,588.18 3,152.57	-
သွ	Total Revenue	80,740.75	
995 - Dec	Payments to Rural Municipalities	1,646.40	
1	SARM Administration Fee	86.66	_
35	Other Costs	-	_
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ي	Investment Income	20,129.58	
966 - Dec	Total Revenue	508,147.55	-
-	Payments to Rural Municipalities	17,049.22	-
9(	SARM Administration Fee	897.32	-
6	Other Costs		-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	<u> </u>
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	99,767.11
Ç	Investment Income	86,950.26	622.95
Dec	Total Revenue Payments to Rural Municipalities	1,829,222.48	100,390.06
-	SARM Administration Fee	73,272.95 3.856.48	551.89 29.05
7	Other Costs	3,030.40	29.00
66	Total Expense	77,129.43	580.94
1	Surplus (Deficit) For The Year	1,752,093.05	99,809.12
	Net Assets - December 31, 1997	2,335,291.00	99,809.12
	Contributions	3,351,403.41	56,592.00
зr	Investment Income	240,257.00	7,292.00
Mar	Total Revenue	3,591,660.41	63,884.00
	Payments to Rural Municipalities	140,440.70	4,773.60
66	SARM Administration Fee	7,391.63	251.24
1999	Other Costs	415.08	11.53
1	Total Expense	148,247.41	5,036.37
	Surplus (Deficit) For The Year	3,443,413.00	58,847.63
	Net Assets - March 31, 1999	5,778,704.00	158,656.75
	Contributions	2,397,627.46	64,692.00
зг	Investment Income  Total Revenue	321,050.00	8,572.29
Ĭ	Payments to Rural Municipalities	2,718,677.46 243,538.32	73,264.29 6,787.83
_	SARM Administration Fee	12,817.84	357.25
00	Other Costs	5,213.30	142.38
2000 - Mar	Total Expense	261,569.46	7,287.46
7	Surplus (Deficit) For The Year	2,457,108.00	65,976.83
	Net Assets - March 31, 2000	8,235,812.00	224,633.58
	Contributions	934,736.84	17,010.00
	Investment Income	451,358.00	12,056.85
ar	Total Revenue	1,386,094.84	29,066.85
Σ	Payments to Rural Municipalities	359,182.28	8,901.97
_	SARM Administration Fee	19,136.01	474.27
2001 - Mar	Other Costs	3,490.21	91.82
20	Total Expense	381,808.50	9,468.06
	Surplus (Deficit) For The Year	1,004,286.34	19,598.79
	Net Assets - March 31, 2001	9,240,098.34	244,232.37

		Trust Fund Total	RM No. 377
	Contributions	1,297,714.47	11,880.00
	Investment Income	412,828.54	10,458.83
ě	Total Revenue	1,710,543.01	22,338.83
2001 - Dec	Payments to Rural Municipalities	409,422.07	9,592.94
<del> </del>	SARM Administration Fee	22,005.05	515.59
Ò	Other Costs	3,065.92	74.53
7	Total Expense	434,493.04	10,183.06
	Surplus (Deficit) For The Year	1,276,049.97	12,155.77
	Net Assets - December 31, 2001  Contributions	10,516,148.31	256,388.14
	Investment Income	1,292,223.49	10,845.00
ပ္က	Total Revenue	616,553.98 1,908,777.47	14,381.49 25,226.49
۵	Payments to Rural Municipalities	469,571.20	10,219.54
2002 - Dec	SARM Administration Fee	24,629.89	537.87
2	Other Costs	3,035.26	68.69
0	Total Expense	497,236.35	10,826.10
7	Surplus (Deficit) For The Year	1,411,541.12	14,400.39
	Net Assets - December 31, 2002	11,927,689.43	270,788.53
	Contributions	2,404,220.96	2,700.00
4.	Investment Income	606,183.92	12,314.57
မ	Total Revenue	3,010,404.88	15,014.57
2003 - Dec	Payments to Rural Municipalities	545,422.58	11,425.53
-	SARM Administration Fee	28,706.55	601.34
03	Other Costs	4,297.68	82.51
20	Total Expense	578,426.81	12,109.38
' '	Surplus(Deficit) For The Year	2,431,978.07	2,905.19
	Net Assets - December 31, 2003	14,359,667.50	273,693.72
	Contributions	400,421.77	-
ပ	Investment Income	652,799.90	12,226.35
ě	Total Revenue	1,053,221.67	12,226.35
04 - Dec	Payments to Rural Municipalities	632,913.17	11,754.75
4	SARM Administration Fee	33,160.66	618.67
8	Other Costs	15,252.65	282.96
7	Total Expense Surplus (Deficit) For The Year	681,326.48 371,895.19	12,656.38 (430.03)
	Net Assets - December 31, 2004	14,731,562.69	273,263.69
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	13,331.59
ည္မ	Total Revenue	1,839,641.61	13,331.59
Ŏ	Payments to Rural Municipalities	665,970.29	11,735.84
	SARM Administration Fee	35,051.06	617.68
05	Other Costs	5,884.38	101.85
2005 - Dec	Total Expense	706,905.73	12,455.37
` `	Surplus (Deficit) For The Year	1,132,735.88	876.22
	Net Assets - December 31, 2005	15,864,298.57	274,139.91
	Contributions	631,985.63	-
ပ	Investment Income	802,016.12	13,477.22
9	Total Revenue	1,434,001.75	13,477.22
2006 - Dec	Payments to Rural Municipalities	702,246.38	13,822.21
9	SARM Administration Fee	36,960.36	727.48
18	Other Costs	3,426.50	57.40
7	Total Expense Surplus (Deficit) For The Year	742,633.24 691,368.51	14,607.09 (1,129.87)
	Net Assets - December 31, 2006	16,555,667.08	273,010.04
	Contributions	296,444.76	-
	Investment Income	645,026.21	10,474.16
S	Total Revenue	941,470.97	10,474.16
۵	Payments to Rural Municipalities	765,989.21	14,343.80
. '	SARM Administration Fee	40,314.81	754.94
07	Other Costs	7,387.43	120.51
2007 - Dec	Total Expense	813,691.45	15,219.25
``	Surplus (Deficit) For The Year	127,779.52	(4,745.09)
	Net Assets - December 31, 2007	16,683,446.60	268,264.95

		Trust Fund Total	RM No. 377
	Contributions	978,236.35	-
	Investment Income	767,277.23	11,798.17
ဝ	Total Revenue	1,745,513.58	11,798.17
2008 - Dec	Payments to Rural Municipalities	835,933.60	16,430.35
1	SARM Administration Fee	43,993.60	864.70
8	Other Costs	6,065.38	93.41
Õ	Total Expense	885,992.58	17,388.46
. 4	Surplus (Deficit) For The Year	859,521.00	(5,590.29)
	Net Assets - December 31, 2008	17,542,967.60	262,674.66
	Contributions	588,824.59	-
0	Investment Income	803,873.67	11,791.93
ě	Total Revenue	1,392,698.26	11,791.93
	Payments to Rural Municipalities	968,448.98	17,872.40
2009 - Dec	SARM Administration Fee	50,969.43	940.67
ĕ	Other Costs	6,513.93	95.74
20	Total Expense	1,025,932.34	18,908.81
	Surplus (Deficit) For The Year	366,765.92	(7,116.88)
	Net Assets - December 31, 2009	17,909,733.52	255,557.78
	Contributions	330,031.96	
ပ	Investment Income	857,290.62	12,071.47
é	Total Revenue	1,187,322.58	12,071.47
-	Payments to Rural Municipalities	965,683.41	-
0	SARM Administration Fee	50,823.56	-
2010 - Dec	Other Costs	6,740.67	89.69
7	Total Expense	1,023,247.64	89.69
	Surplus (Deficit) For The Year	164,074.94	11,981.78
	Net Assets - December 31, 2010  Contributions	18,073,808.46	267,539.56
	Investment Income	1,289,986.62 857,705.78	12,070.63
Dec	Total Revenue	2,147,692.40	12,070.63
۵	Payments to Rural Municipalities	1,098,247.18	12,070.03
<b>-</b>	SARM Administration Fee	57,800.57	_
$\overline{}$	Other Costs	6,960.03	91.03
011	Total Expense	1,163,007.78	91.03
7	Surplus (Deficit) For The Year	984,684.62	11,979.60
	Net Assets - December 31, 2011	19,058,493.08	279,519.16
	Contributions	551,325.97	-
4.5	Investment Income	851,462.55	12,345.74
60	Total Revenue	1,402,788.52	12,345.74
Ω	Payments to Rural Municipalities	1,120,592.94	-
<u>'</u> .	SARM Administration Fee	58,976.59	-
12	Other Costs	7,128.83	107.91
2012 - Dec	Total Expense	1,186,698.36	107.91
''	Surplus (Deficit) For The Year	216,090.16	12,237.83
	Net Assets - December 31, 2012	19,274,583.24	291,756.99
	Contributions	757,757.65	-
ပ	Investment Income	762,105.49	11,403.12
ě	Total Revenue	1,519,863.14	11,403.12
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	10,919.92
<del>က</del>	SARM Administration Fee	63,292.55	574.69
Ξ	Other Costs	7,564.60	112.98
7(	Total Expense	1,273,437.77	11,607.59
	Surplus (Deficit) For The Year	246,425.37	(204.47)
	Net Assets - December 31, 2013	19,521,008.61	291,552.52
	Contributions	587,722.24	12 604 20
ec	Investment Income	859,792.65	12,681.38
Ω	Total Revenue	1,447,514.89	12,681.38
	Payments to Rural Municipalities SARM Administration Fee	1,285,340.70 67,648,72	12,693.11 668.07
14	Other Costs	67,648.72 7,908.80	668.07 117.28
2014 - Dec	Total Expense	1,360,898.22	13,478.46
``	Surplus (Deficit) For The Year	86,616.67	(797.08)
	Net Assets - December 31, 2014	19,607,625.28	290,755.44
Щ_		10,001,020.20	200,100.77

		Trust Fund Total	RM No. 377
	Contributions	260,750.72	-
	Investment Income	271,388.33	3,979.61
ဝ	Total Revenue	532,139.05	3,979.61
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	12,693.11
	SARM Administration Fee	74,467.58	668.07
15	Other Costs	8,123.38	122.56
0	Total Expense	1,497,491.32	13,483.74
•	Surplus (Deficit) For The Year	(965,352.27)	(9,504.13)
	Net Assets - December 31, 2015	18,642,273.01	281,251.31
	Contributions	717,568.15	-
0	Investment Income	1,492,955.08	22,005.75
ě	Total Revenue	2,210,523.23	22,005.75
	Payments to Rural Municipalities	1,299,533.33	12,693.11
2016 - Dec	SARM Administration Fee	68,410.88	668.07
7	Other Costs	7,819.96	116.35
20	Total Expense	1,375,764.17	13,477.53
	Surplus (Deficit) For The Year	834,759.06	8,528.22
	Net Assets - December 31, 2016	19,477,032.07	289,779.53
	Contributions	253,952.62	
ပ	Investment Income	792,241.56	11,696.73
é	Total Revenue	1,046,194.18	11,696.73
<u>٠</u>	Payments to Rural Municipalities	1,236,135.62	12,347.17
7	SARM Administration Fee	65,059.50	649.81
2017 - Dec	Other Costs	7,652.98	114.85
7	Total Expense	1,308,848.10	13,111.83
	Surplus (Deficit) For The Year	(262,653.92)	(1,415.10)
	Net Assets - December 31, 2017  Contributions	19,214,378.15	288,364.43
	Investment Income	1,102,539.79 (5,377.68)	(77.93)
ပ္က	Total Revenue	1,097,162.11	(77.93)
۵	Payments to Rural Municipalities	1,594,214.91	12,347.17
018 - Dec	SARM Administration Fee	83,905.21	649.81
8	Other Costs	8,746.26	129.22
	Total Expense	1,686,866.38	13,126.20
7	Surplus (Deficit) For The Year	(589,704.27)	(13,204.13)
	Net Assets - December 31, 2018	18,624,673.88	275,160.30
	Contributions	148,417.91	-
4.5	Investment Income	1,465,466.10	21,533.81
60	Total Revenue	1,613,884.01	21,533.81
Ω	Payments to Rural Municipalities	1,328,896.59	12,347.17
-	SARM Administration Fee	69,849.68	649.81
13	Other Costs	7,994.42	120.38
2019 - Dec	Total Expense	1,406,740.69	13,117.36
` `	Surplus (Deficit) For The Year	207,143.32	8,416.45
	Net Assets - December 31, 2019	18,831,817.20	283,576.75
	Contributions	1,186,253.91	-
ပ	Investment Income	873,371.08	12,474.46
2020 - Dec	Total Revenue	2,059,624.99	12,474.46
	Payments to Rural Municipalities	1,330,258.42	27,781.10
0	SARM Administration Fee	70,013.33	1,462.16
)2	Other Costs	2,357.67	32.27
7	Total Expense	1,402,629.42	29,275.53
	Surplus (Deficit) For The Year	656,995.57	(16,801.07)
_	Net Assets - December 31, 2020  Contributions	19,488,812.77	266,775.68
		289,004.23 1 365 686 47	- 18,521.08
ပ္သ	Investment Income  Total Revenue	1,365,686.47	
<b>D</b>	Payments to Rural Municipalities	1,654,690.70	18,521.08 28 120 96
<u> </u>	SARM Administration Fee	1,427,544.18 75,133.89	28,120.96 1,480.05
7	Other Costs	14,181.72	184.63
2021 - Dec	Total Expense	1,516,859.79	29,785.64
7	Surplus (Deficit) For The Year	137,830.91	(11,264.56)
	Net Assets - December 31, 2021	19,626,643.68	255,511.12

	Trust Fund Total	RM No. 377
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	289,504.25
Expenses:		
Payments to Rural Municipalities	22,135,052.14	280,155.47
SARM Administration Fee	1,165,363.44	14,761.29
Other Costs	157,227.04	2,562.48
	23,457,642.62	297,479.24
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(7,974.99)
Contributions	25,452,806.67	263,486.11
Net Assets	19,626,643.68	255,511.12
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 378
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
19	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18	-
ပ္သ	Total Revenue	3,152.57 80,740.75	<u> </u>
995 - Dec	Payments to Rural Municipalities	1,646.40	
7	SARM Administration Fee	86.66	_
35	Other Costs	-	-
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ي	Investment Income	20,129.58	
)e	Total Revenue	508,147.55	-
-	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
996 - Dec	Other Costs		-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	49,321.82
ပ	Investment Income	86,950.26	2,495.32
Dec	Total Revenue	1,829,222.48	51,817.14
7	Payments to Rural Municipalities	73,272.95	2,076.85
7	SARM Administration Fee	3,856.48	109.31
66	Other Costs  Total Expense	77,129.43	2,186.16
7	Surplus (Deficit) For The Year	1,752,093.05	49,630.98
	Net Assets - December 31, 1997	2,335,291.00	49,630.98
	Contributions	3,351,403.41	18,830.70
_	Investment Income	240,257.00	3,346.25
Mar	Total Revenue	3,591,660.41	22,176.95
<b>-</b> N	Payments to Rural Municipalities	140,440.70	2,267.72
6	SARM Administration Fee	7,391.63	119.35
1999	Other Costs	415.08	5.07
7	Total Expense	148,247.41	2,392.14
	Surplus (Deficit) For The Year	3,443,413.00	19,784.81
	Net Assets - March 31, 1999	5,778,704.00	69,415.79
	Contributions	2,397,627.46	-
_	Investment Income	321,050.00	3,263.30
Лa	Total Revenue	2,718,677.46	3,263.30
_	Payments to Rural Municipalities	243,538.32	2,533.28
0	SARM Administration Fee	12,817.84	133.33
2000 - Mar	Other Costs	5,213.30	44.87
2(	Total Expense	261,569.46	2,711.48
	Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,457,108.00	551.82 69,967.61
	Contributions	8,235,812.00 934,736.84	- 00,907.01
	Investment Income	451,358.00	3,651.61
ar	Total Revenue	1,386,094.84	3,651.61
Ĕ	Payments to Rural Municipalities	359,182.28	2,596.29
ı	SARM Administration Fee	19,136.01	138.32
5	Other Costs	3,490.21	26.65
2001 - Mar	Total Expense	381,808.50	2,761.26
14	Surplus (Deficit) For The Year	1,004,286.34	890.35
	Net Assets - March 31, 2001	9,240,098.34	70,857.96

		Trust Fund Total	RM No. 378
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	2,966.38
ě	Total Revenue	1,710,543.01	2,966.38
2001 - Dec	Payments to Rural Municipalities	409,422.07	2,781.14
<del>-</del>	SARM Administration Fee	22,005.05	149.48
9	Other Costs	3,065.92	20.68
7	Total Expense	434,493.04	2,951.30
	Surplus (Deficit) For The Year	1,276,049.97	15.08
	Net Assets - December 31, 2001	10,516,148.31	70,873.04
	Contributions	1,292,223.49	9,702.00
ပ္သ	Investment Income  Total Revenue	616,553.98	4,089.39
9	Payments to Rural Municipalities	1,908,777.47	13,791.39
2002 - Dec	SARM Administration Fee	469,571.20 24,629.89	2,950.83 155.31
2	Other Costs	3,035.26	20.62
0	Total Expense	497,236.35	3,126.76
7	Surplus (Deficit) For The Year	1,411,541.12	10,664.63
	Net Assets - December 31, 2002	11,927,689.43	81,537.67
	Contributions	2,404,220.96	-
	Investment Income	606,183.92	3,686.61
၁ဓ	Total Revenue	3,010,404.88	3,686.61
2003 - Dec	Payments to Rural Municipalities	545,422.58	3,149.82
1	SARM Administration Fee	28,706.55	165.78
03	Other Costs	4,297.68	24.53
2	Total Expense	578,426.81	3,340.13
'	Surplus(Deficit) For The Year	2,431,978.07	346.48
	Net Assets - December 31, 2003	14,359,667.50	81,884.15
	Contributions	400,421.77	-
0	Investment Income	652,799.90	3,657.90
ě	Total Revenue	1,053,221.67	3,657.90
04 - Dec	Payments to Rural Municipalities	632,913.17	3,346.68
4	SARM Administration Fee	33,160.66	176.14
Ò	Other Costs	15,252.65	84.49
7(	Total Expense	681,326.48	3,607.31
	Surplus (Deficit) For The Year	371,895.19	50.59
	Net Assets - December 31, 2004  Contributions	14,731,562.69	81,934.74
	Investment Income	1,082,168.80 757,472.81	- 3,997.31
ပ္က	Total Revenue	1,839,641.61	3,997.31
۵	Payments to Rural Municipalities	665,970.29	3,274.01
•	SARM Administration Fee	35,051.06	172.32
35	Other Costs	5,884.38	30.45
2005 - Dec	Total Expense	706,905.73	3,476.78
~	Surplus (Deficit) For The Year	1,132,735.88	520.53
	Net Assets - December 31, 2005	15,864,298.57	82,455.27
	Contributions	631,985.63	-
()	Investment Income	802,016.12	4,053.65
2006 - Dec	Total Revenue	1,434,001.75	4,053.65
	Payments to Rural Municipalities	702,246.38	3,274.01
9	SARM Administration Fee	36,960.36	172.32
Ŏ	Other Costs	3,426.50	17.09
70	Total Expense	742,633.24	3,463.42
	Surplus (Deficit) For The Year	691,368.51	590.23
	Net Assets - December 31, 2006	16,555,667.08	83,045.50
	Contributions	296,444.76	- 0.400.00
Ö	Investment Income	645,026.21	3,186.08
<b>Je</b>	Total Revenue	941,470.97	3,186.08
_	Payments to Rural Municipalities	765,989.21 40.314.81	3,659.19
7	SARM Administration Fee Other Costs	40,314.81	192.58
2007 - Dec	Total Expense	7,387.43 813,691.45	36.36 3,888.13
N	Surplus (Deficit) For The Year	127,779.52	(702.05)
	Net Assets - December 31, 2007	16,683,446.60	82,343.45
	Addition Developed of , 2007	13,000,770.00	02,010.10

		Trust Fund Total	RM No. 378
	Contributions	978,236.35	
	Investment Income	767,277.23	3,621.43
ec	Total Revenue	1,745,513.58	3,621.43
2008 - Dec	Payments to Rural Municipalities	835,933.60	3,659.23
1	SARM Administration Fee	43,993.60	192.58
8	Other Costs	6,065.38	28.21
20	Total Expense	885,992.58	3,880.02
•	Surplus (Deficit) For The Year	859,521.00	(258.59)
	Net Assets - December 31, 2008	17,542,967.60	82,084.86
	Contributions	588,824.59	-
O	Investment Income	803,873.67	3,684.93
ě	Total Revenue	1,392,698.26	3,684.93
Δ.	Payments to Rural Municipalities	968,448.98	4,077.12
2009 - Dec	SARM Administration Fee	50,969.43	214.57
Ö	Other Costs	6,513.93	29.40
7	Total Expense	1,025,932.34	4,321.09
	Surplus (Deficit) For The Year	366,765.92	(636.16)
	Net Assets - December 31, 2009	17,909,733.52	81,448.70
	Contributions	330,031.96	- 0.047.00
ن	Investment Income	857,290.62	3,847.29
၂၉	Total Revenue	1,187,322.58	3,847.29
<b>-</b>	Payments to Rural Municipalities	965,683.41	4,935.42
2010 - Dec	SARM Administration Fee	50,823.56	259.77
9	Other Costs  Total Expense	6,740.67 1,023,247.64	30.33 5,225.52
7	Surplus (Deficit) For The Year	164,074.94	(1,378.23)
	Net Assets - December 31, 2010	18,073,808.46	80,070.47
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	3,612.55
Dec	Total Revenue	2,147,692.40	3,612.55
Ď	Payments to Rural Municipalities	1,098,247.18	5,150.03
•	SARM Administration Fee	57,800.57	271.02
011	Other Costs	6,960.03	29.01
20	Total Expense	1,163,007.78	5,450.06
•	Surplus (Deficit) For The Year	984,684.62	(1,837.51)
	Net Assets - December 31, 2011	19,058,493.08	78,232.96
	Contributions	551,325.97	-
ပ	Investment Income	851,462.55	3,455.38
ě	Total Revenue	1,402,788.52	3,455.38
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	5,579.22
2	SARM Administration Fee	58,976.59	293.65
5	Other Costs	7,128.83	28.03
7	Total Expense	1,186,698.36	5,900.90
	Surplus (Deficit) For The Year	216,090.16	(2,445.52)
	Net Assets - December 31, 2012  Contributions	19,274,583.24	75,787.44
	Investment Income	757,757.65 762,105.49	- 2,962.10
ပ္က	Total Revenue	1,519,863.14	2,962.10
Dec	Payments to Rural Municipalities	1,202,580.62	6,034.03
•	SARM Administration Fee	63,292.55	317.54
3	Other Costs	7,564.60	28.04
2013 -	Total Expense	1,273,437.77	6,379.61
C	Surplus (Deficit) For The Year	246,425.37	(3,417.51)
	Net Assets - December 31, 2013	19,521,008.61	72,369.93
	Contributions	587,722.24	-
ပ္	Investment Income	859,792.65	3,147.81
De	Total Revenue	1,447,514.89	3,147.81
<b>-</b>			
	Payments to Rural Municipalities	1,285,340.70	6,669.16
4	Payments to Rural Municipalities SARM Administration Fee	1,285,340.70 67,648.72	6,669.16 351.01
014		67,648.72 7,908.80	
2014 - Dec	SARM Administration Fee Other Costs Total Expense	67,648.72 7,908.80 1,360,898.22	351.01 27.62 7,047.79
2014	SARM Administration Fee Other Costs	67,648.72 7,908.80	351.01 27.62

		Trust Fund	RM No.
_	L a	Total	378
	Contributions	260,750.72	-
ပ္	Investment Income	271,388.33	937.16
Dec	Total Revenue	532,139.05	937.16
-	Payments to Rural Municipalities	1,414,900.36	7,621.82
2	SARM Administration Fee	74,467.58	401.15
2015 -	Other Costs	8,123.38	26.74
7	Total Expense	1,497,491.32	(7.112.55)
	Surplus (Deficit) For The Year Net Assets - December 31, 2015	(965,352.27) 18,642,273.01	(7,112.55) 61,357.40
	Contributions	717,568.15	-
	Investment Income	1,492,955.08	4,800.74
ည	Total Revenue	2,210,523.23	4,800.74
۵	Payments to Rural Municipalities	1,299,533.33	7,621.82
•	SARM Administration Fee	68,410.88	401.15
9	Other Costs	7,819.96	23.33
2016 - Dec	Total Expense	1,375,764.17	8,046.30
7	Surplus (Deficit) For The Year	834,759.06	(3,245.56)
	Net Assets - December 31, 2016	19,477,032.07	58,111.84
	Contributions	253,952.62	-
4.	Investment Income	792,241.56	2,345.64
6	Total Revenue	1,046,194.18	2,345.64
Δ	Payments to Rural Municipalities	1,236,135.62	9,041.30
	SARM Administration Fee	65,059.50	475.84
2017 - Dec	Other Costs	7,652.98	20.28
20	Total Expense	1,308,848.10	9,537.42
'	Surplus (Deficit) For The Year	(262,653.92)	(7,191.78)
	Net Assets - December 31, 2017	19,214,378.15	50,920.06
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(13.76)
ě	Total Revenue	1,097,162.11	(13.76)
018 - Dec	Payments to Rural Municipalities	1,594,214.91	9,528.07
ω.	SARM Administration Fee	83,905.21	501.52
2	Other Costs	8,746.26	19.19
7(	Total Expense	1,686,866.38	10,048.78
	Surplus (Deficit) For The Year	(589,704.27)	(10,062.54)
	Net Assets - December 31, 2018	18,624,673.88	40,857.52
	Contributions	148,417.91	- 3,197.49
ပ္သ	Investment Income  Total Revenue	1,465,466.10 1,613,884.01	3,197.49
P	Payments to Rural Municipalities	1,328,896.59	9,597.65
<b>-</b>	SARM Administration Fee	69,849.68	505.16
6	Other Costs	7,994.42	14.41
2019 - Dec	Total Expense	1,406,740.69	10,117.22
7	Surplus (Deficit) For The Year	207,143.32	(6,919.73)
	Net Assets - December 31, 2019	18,831,817.20	33,937.79
	Contributions	1,186,253.91	-
	Investment Income	873,371.08	1,492.91
၁	Total Revenue	2,059,624.99	1,492.91
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	9,597.65
•	SARM Administration Fee	70,013.33	505.14
20	Other Costs	2,357.67	3.06
20	Total Expense	1,402,629.42	10,105.85
•	Surplus (Deficit) For The Year	656,995.57	(8,612.94)
	Net Assets - December 31, 2020	19,488,812.77	25,324.85
	Contributions	289,004.23	-
()	Investment Income	1,365,686.47	1,758.19
ĕ	Total Revenue	1,654,690.70	1,758.19
	Payments to Rural Municipalities	1,427,544.18	10,406.45
<u>'</u>	SARM Administration Fee	75,133.89	547.71
2021 - Dec	Other Costs	14,181.72	11.65
0	Total Expense	1,516,859.79	10,965.81
2			
7	Surplus (Deficit) For The Year Net Assets - December 31, 2021	137,830.91 19,626,643.68	(9,207.62) 16,117.23

	Trust Fund Total	RM No. 378
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	77,243.66
Expenses:		
Payments to Rural Municipalities	22,135,052.14	131,428.79
SARM Administration Fee	1,165,363.44	6,922.05
Other Costs	157,227.04	630.11
	23,457,642.62	138,980.95
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(61,737.29)
Contributions	25,452,806.67	77,854.52
Net Assets	19,626,643.68	16,117.23

		Trust Fund Total	RM No. 379
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
13	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18	-
ပ္က	Total Revenue	3,152.57 80,740.75	<del>-</del>
Dec	Payments to Rural Municipalities	1,646.40	<u> </u>
$\overline{}$	SARM Administration Fee	86.66	_
- 366	Other Costs	-	-
36	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ن	Investment Income	20,129.58	
996 - Dec	Total Revenue	508,147.55	-
] -	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
66	Other Costs		-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
၁	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	- 400.55
] -	Payments to Rural Municipalities SARM Administration Fee	73,272.95 3.856.48	136.55 7.19
7	Other Costs	3,000.40	7.19
66	Total Expense	77,129.43	143.74
1	Surplus (Deficit) For The Year	1,752,093.05	(143.74)
	Net Assets - December 31, 1997	2,335,291.00	(143.74)
	Contributions	3,351,403.41	52,381.36
ıL	Investment Income	240,257.00	2,744.72
Mar	Total Revenue	3,591,660.41	55,126.08
	Payments to Rural Municipalities	140,440.70	2,210.16
6(	SARM Administration Fee	7,391.63	116.32
1999	Other Costs	415.08	3.92
1	Total Expense	148,247.41	2,330.40
	Surplus (Deficit) For The Year	3,443,413.00	52,795.68
	Net Assets - March 31, 1999	5,778,704.00	52,651.94
	Contributions	2,397,627.46	
ır	Investment Income	321,050.00	2,475.22
Ma	Total Revenue	2,718,677.46	2,475.22
-	Payments to Rural Municipalities SARM Administration Fee	243,538.32	2,665.21 140.27
2000 - Mar	Other Costs	12,817.84 5,213.30	34.50
00	Other Costs	261,569.46	2,839.98
2	Total Evnence	201,303.40	2,000.00
	Total Expense Surplus (Deficit) For The Year		(364.76)
	Surplus (Deficit) For The Year	2,457,108.00	(364.76) 52.287.18
	· ·	2,457,108.00 8,235,812.00	(364.76) 52,287.18
_	Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,457,108.00	, ,
ar	Surplus (Deficit) For The Year  Net Assets - March 31, 2000  Contributions	2,457,108.00 8,235,812.00 934,736.84	52,287.18
Mar	Surplus (Deficit) For The Year  Net Assets - March 31, 2000  Contributions Investment Income	2,457,108.00 8,235,812.00 934,736.84 451,358.00	52,287.18 - 2,728.87
- Mar	Surplus (Deficit) For The Year  Net Assets - March 31, 2000  Contributions Investment Income  Total Revenue	2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84	52,287.18 - 2,728.87 2,728.87
01 - Mar	Surplus (Deficit) For The Year  Net Assets - March 31, 2000  Contributions Investment Income Total Revenue Payments to Rural Municipalities	2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28	52,287.18 - 2,728.87 2,728.87 3,810.48
2001 - Mar	Surplus (Deficit) For The Year  Net Assets - March 31, 2000  Contributions Investment Income  Total Revenue  Payments to Rural Municipalities  SARM Administration Fee	2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01	52,287.18 - 2,728.87 2,728.87 3,810.48 203.01
2001 - Mar	Surplus (Deficit) For The Year  Net Assets - March 31, 2000  Contributions Investment Income  Total Revenue  Payments to Rural Municipalities  SARM Administration Fee  Other Costs	2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01 3,490.21	52,287.18 - 2,728.87 2,728.87 3,810.48 203.01 20.60

		Trust Fund Total	RM No. 379
	Contributions	1,297,714.47	47,722.50
	Investment Income	412,828.54	3,229.00
6	Total Revenue	1,710,543.01	50,951.50
2001 - Dec	Payments to Rural Municipalities	409,422.07	4,432.50
•	SARM Administration Fee	22,005.05	238.23
9	Other Costs	3,065.92	28.72
20	Total Expense	434,493.04	4,699.45
•	Surplus (Deficit) For The Year	1,276,049.97	46,252.05
	Net Assets - December 31, 2001	10,516,148.31	97,234.01
	Contributions	1,292,223.49	13,759.89
O	Investment Income	616,553.98	5,863.13
ě	Total Revenue	1,908,777.47	19,623.02
_	Payments to Rural Municipalities	469,571.20	5,609.00
2002 - Dec	SARM Administration Fee	24,629.89	295.21
0	Other Costs	3,035.26	28.84
7	Total Expense	497,236.35	5,933.05
	Surplus (Deficit) For The Year	1,411,541.12	13,689.97
	Net Assets - December 31, 2002	11,927,689.43	110,923.98
	Contributions	2,404,220.96	-
ي	Investment Income	606,183.92	5,015.27
၂၉	Total Revenue	3,010,404.88	5,015.27
-	Payments to Rural Municipalities	545,422.58	5,725.08
က	SARM Administration Fee	28,706.55	301.32
2003 - Dec	Other Costs  Total Expense	4,297.68 578,426.81	33.79 6,060.19
7	Surplus(Deficit) For The Year	2,431,978.07	(1,044.92)
	Net Assets - December 31, 2003	14,359,667.50	109,879.06
	Contributions	400,421.77	109,079.00
	Investment Income	652,799.90	4,908.48
၁	Total Revenue	1,053,221.67	4,908.48
Ď	Payments to Rural Municipalities	632,913.17	5,725.08
004 - Dec	SARM Administration Fee	33,160.66	301.32
9	Other Costs	15,252.65	114.61
20	Total Expense	681,326.48	6,141.01
•	Surplus (Deficit) For The Year	371,895.19	(1,232.53)
	Net Assets - December 31, 2004	14,731,562.69	108,646.53
	Contributions	1,082,168.80	-
O	Investment Income	757,472.81	5,300.49
ě	Total Revenue	1,839,641.61	5,300.49
	Payments to Rural Municipalities	665,970.29	5,104.09
5.	SARM Administration Fee	35,051.06	268.64
2005 - Dec	Other Costs	5,884.38	40.65
7	Total Expense	706,905.73	5,413.38
	Surplus (Deficit) For The Year	1,132,735.88	(112.89)
	Net Assets - December 31, 2005  Contributions	15,864,298.57	108,533.64
	Investment Income	631,985.63 802,016.12	- 5,335.71
Š	Total Revenue	1,434,001.75	5,335.71
۵	Total Neveriae	1,404,001.70	0,000.7 1
•	Payments to Rural Municipalities	702.246.38	5.104.09
90	Payments to Rural Municipalities SARM Administration Fee	702,246.38 36.960.36	5,104.09 268.64
	SARM Administration Fee	36,960.36	268.64
Ŏ			268.64 22.65
2006 - Dec	SARM Administration Fee Other Costs	36,960.36 3,426.50	268.64
20(	SARM Administration Fee Other Costs Total Expense	36,960.36 3,426.50 742,633.24	268.64 22.65 5,395.38
20(	SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year	36,960.36 3,426.50 742,633.24 691,368.51	268.64 22.65 5,395.38 (59.67)
	SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08	268.64 22.65 5,395.38 (59.67)
	SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76	268.64 22.65 5,395.38 (59.67) 108,473.97
	SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21	268.64 22.65 5,395.38 (59.67) 108,473.97 - 4,161.66
	SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97	268.64 22.65 5,395.38 (59.67) 108,473.97 - 4,161.66 4,161.66
	SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21	268.64 22.65 5,395.38 (59.67) 108,473.97 - 4,161.66 4,161.66 5,104.09
2007 - Dec 20(	SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43 813,691.45	268.64 22.65 5,395.38 (59.67) 108,473.97 - 4,161.66 4,161.66 5,104.09 268.64 47.63 5,420.36
	SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2006 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs	36,960.36 3,426.50 742,633.24 691,368.51 16,555,667.08 296,444.76 645,026.21 941,470.97 765,989.21 40,314.81 7,387.43	268.64 22.65 5,395.38 (59.67) 108,473.97 - 4,161.66 4,161.66 5,104.09 268.64 47.63

		Trust Fund Total	RM No. 379
	Contributions	978,236.35	-
4.	Investment Income	767,277.23	4,715.28
ec	Total Revenue	1,745,513.58	4,715.28
2008 - Dec	Payments to Rural Municipalities	835,933.60	5,671.25
<u>.</u>	SARM Administration Fee	43,993.60	298.45
8	Other Costs	6,065.38	37.04
20	Total Expense	885,992.58	6,006.74
` `	Surplus (Deficit) For The Year	859,521.00	(1,291.46)
	Net Assets - December 31, 2008	17,542,967.60	105,923.81
	Contributions	588,824.59	-
ပ	Investment Income	803,873.67	4,755.11
2009 - Dec	Total Revenue	1,392,698.26	4,755.11
<u> </u>	Payments to Rural Municipalities	968,448.98	6,289.82
6	SARM Administration Fee	50,969.43	331.03
Ő	Other Costs	6,513.93	38.29
7	Total Expense	1,025,932.34	6,659.14
	Surplus (Deficit) For The Year	366,765.92	(1,904.03)
	Net Assets - December 31, 2009	17,909,733.52	104,019.78
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	4,913.46
2010 - Dec	Total Revenue	1,187,322.58	4,913.46
-	Payments to Rural Municipalities	965,683.41	6,604.36
0	SARM Administration Fee	50,823.56	347.61
2	Other Costs	6,740.67	38.84
7	Total Expense	1,023,247.64	6,990.81
	Surplus (Deficit) For The Year	164,074.94	(2,077.35)
	Net Assets - December 31, 2010 Contributions	18,073,808.46	101,942.43
	Investment Income	1,289,986.62	4 500 35
ပ္က	Total Revenue	857,705.78	4,599.35 4,599.35
Dec	Payments to Rural Municipalities	1,098,247.18	7,233.35
<b>-</b>	SARM Administration Fee	57,800.57	380.70
7	Other Costs	6,960.03	37.17
6	Total Expense	1,163,007.78	7,651.22
7	Surplus (Deficit) For The Year	984,684.62	(3,051.87)
	Net Assets - December 31, 2011	19,058,493.08	98,890.56
	Contributions	551,325.97	-
	Investment Income	851,462.55	4,367.78
6	Total Revenue	1,402,788.52	4,367.78
Ω	Payments to Rural Municipalities	1,120,592.94	7,233.35
<u>'</u>	SARM Administration Fee	58,976.59	380.70
7	Other Costs	7,128.83	35.36
2012 - Dec	Total Expense	1,186,698.36	7,649.41
` `	Surplus (Deficit) For The Year	216,090.16	(3,281.63)
	Net Assets - December 31, 2012	19,274,583.24	95,608.93
	Contributions	757,757.65	
ပ	Investment Income	762,105.49	3,736.81
9	Total Revenue	1,519,863.14	3,736.81
-	Payments to Rural Municipalities	1,202,580.62	10,705.51
က	SARM Administration Fee	63,292.55	563.43
2013 - Dec	Other Costs	7,564.60	34.12
7	Total Expense	1,273,437.77	11,303.06
	Surplus (Deficit) For The Year Net Assets - December 31, 2013	246,425.37	(7,566.25)
	Contributions	<u>19,521,008.61</u> 587,722.24	88,042.68
O	Investment Income	859,792.65	3,829.51
) <b>6</b> (	Total Revenue	1,447,514.89	3,829.51
2014 - Dec	Payments to Rural Municipalities	1,285,340.70	10,705.51
	SARM Administration Fee	67,648.72	563.43
7	Other Costs	7,908.80	32.50
20	Total Expense	1,360,898.22	11,301.44
	Surplus (Deficit) For The Year	86,616.67	(7,471.93)
	Net Assets - December 31, 2014	19,607,625.28	80,570.75
		.,,	,

		Trust Fund Total	RM No. 379
	Contributions	260,750.72	-
	Investment Income	271,388.33	1,102.78
e	Total Revenue	532,139.05	1,102.78
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	12,101.80
5	SARM Administration Fee	74,467.58	636.96
7	Other Costs	8,123.38	30.03
70	Total Expense	1,497,491.32	12,768.79
	Surplus (Deficit) For The Year	(965,352.27)	(11,666.01)
	Net Assets - December 31, 2015	18,642,273.01	68,904.74
	Contributions	717,568.15	-
ပ္	Investment Income	1,492,955.08	5,391.27
9	Total Revenue	2,210,523.23	5,391.27
-	Payments to Rural Municipalities SARM Administration Fee	1,299,533.33	12,567.32 661.43
9	Other Costs	68,410.88 7,819.96	24.51
2016 - Dec	Total Expense	1,375,764.17	13,253.26
7	Surplus (Deficit) For The Year	834,759.06	(7,861.99)
	Net Assets - December 31, 2016	19,477,032.07	61,042.75
	Contributions	253,952.62	-
	Investment Income	792,241.56	2,463.94
၁	Total Revenue	1,046,194.18	2,463.94
2017 - Dec	Payments to Rural Municipalities	1,236,135.62	17,919.91
. •	SARM Administration Fee	65,059.50	943.17
17	Other Costs	7,652.98	17.77
Ö	Total Expense	1,308,848.10	18,880.85
•	Surplus (Deficit) For The Year	(262,653.92)	(16,416.91)
	Net Assets - December 31, 2017	19,214,378.15	44,625.84
	Contributions	1,102,539.79	-
()	Investment Income	(5,377.68)	(12.06)
Dec	Total Revenue	1,097,162.11	(12.06)
	Payments to Rural Municipalities	1,594,214.91	18,943.95
8	SARM Administration Fee	83,905.21	997.05
<u> </u>	Other Costs	8,746.26	11.58
7(	Total Expense	1,686,866.38	19,952.58
	Surplus (Deficit) For The Year	(589,704.27)	(19,964.64)
	Net Assets - December 31, 2018	18,624,673.88	24,661.20
	Contributions	148,417.91	1 024 42
ပ္သ	Investment Income  Total Revenue	1,465,466.10 1,613,884.01	1,924.43
۵	Payments to Rural Municipalities	1,328,896.59	19,455.97
<b>-</b>	SARM Administration Fee	69,849.68	1,024.00
6	Other Costs	7,994.42	2.59
2019 - Dec	Total Expense	1,406,740.69	20,482.56
7	Surplus (Deficit) For The Year	207,143.32	(18,558.13)
	Net Assets - December 31, 2019	18,831,817.20	6,103.07
	Contributions	1,186,253.91	-
	Investment Income	873,371.08	270.07
ec	Total Revenue	2,059,624.99	270.07
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	6,054.47
-	SARM Administration Fee	70,013.33	318.67
7	Other Costs	2,357.67	
20	Total Expense	1,402,629.42	6,373.14
` `	Surplus (Deficit) For The Year	656,995.57	(6,103.07)
	Net Assets - December 31, 2020	19,488,812.77	-
	Contributions	289,004.23	-
ပ	Investment Income	1,365,686.47	-
2021 - Dec	Total Revenue	1,654,690.70	
	Payments to Rural Municipalities	1,427,544.18	-
<del>-</del>	SARM Administration Fee	75,133.89	-
)2	Other Costs	14,181.72	-
7	Total Expense	1,516,859.79	
	Surplus (Deficit) For The Year	137,830.91	-
<u> </u>	Net Assets - December 31, 2021	19,626,643.68	-

	Trust Fund Total	RM No. 379
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	83,820.28
Expenses:		
Payments to Rural Municipalities	22,135,052.14	187,112.90
SARM Administration Fee	1,165,363.44	9,855.42
Other Costs	157,227.04	715.71
	23,457,642.62	197,684.03
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(113,863.75)
Contributions	25,452,806.67	113,863.75
Net Assets	19,626,643.68	-

**TLE Percentage Factor** 

		Trust Fund Total	RM No. 395
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
()	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
<u>გ</u>	Other Costs		-
50	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	-
Ÿ	Payments to Rural Municipalities	1,646.40	-
5	SARM Administration Fee	86.66	-
66	Other Costs		-
18	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	•
4.	Contributions	488,017.97	-
Dec	Investment Income	20,129.58	-
Ω	Total Revenue	508,147.55	-
- (	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
1996 -	Other Costs	17.046.54	
`	Total Expense	17,946.54	
	Surplus (Deficit) For The Year Net Assets - December 31, 1996	490,201.01 583,197.95	-
	Contributions	1,742,272.22	<u> </u>
	Investment Income	86,950.26	_
Dec	Total Revenue	1,829,222.48	
Ď	Payments to Rural Municipalities	73,272.95	
•	SARM Administration Fee	3,856.48	_
37	Other Costs	-	_
199	Total Expense	77,129.43	-
1	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
=	Investment Income	240,257.00	-
Ma	Total Revenue	3,591,660.41	-
-	Payments to Rural Municipalities	140,440.70	-
1999 - Mar	SARM Administration Fee	7,391.63	-
99	Other Costs	415.08	-
~	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
L	Investment Income	321,050.00	-
2000 - Mar	Total Revenue	2,718,677.46	-
2	Payments to Rural Municipalities	243,538.32	-
0	SARM Administration Fee	12,817.84	-
0	Other Costs	5,213.30	-
20	Total Expense	261,569.46	-
	Surplus (Deficit) For The Year	2,457,108.00	-
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	-
ı	Investment Income	451,358.00	<u> </u>
Иa	Total Revenue	1,386,094.84	-
-	Payments to Rural Municipalities	359,182.28	-
<u></u>	SARM Administration Fee	19,136.01	-
2001 - Mar	Other Costs	3,490.21	-
7	Total Expense	381,808.50	
	Surplus (Deficit) For The Year	1,004,286.34	-
	Net Assets - March 31, 2001	9,240,098.34	-

		Trust Fund Total	RM No. 395
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	-
ဝ	Total Revenue	1,710,543.01	-
Dec	Payments to Rural Municipalities	409,422.07	-
2001 -	SARM Administration Fee	22,005.05	-
2	Other Costs	3,065.92	-
Õ	Total Expense	434,493.04	-
•	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
	Investment Income	616,553.98	-
e	Total Revenue	1,908,777.47	-
	Payments to Rural Municipalities	469,571.20	-
2002 - Dec	SARM Administration Fee	24,629.89	-
ő	Other Costs	3,035.26	-
20	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	-
	Contributions	2,404,220.96	-
ပ	Investment Income	606,183.92	-
é	Total Revenue	3,010,404.88	-
<u>-</u>	Payments to Rural Municipalities	545,422.58	-
က	SARM Administration Fee	28,706.55	-
2003 - Dec	Other Costs	4,297.68	
7	Total Expense	578,426.81	
	Surplus(Deficit) For The Year	2,431,978.07	-
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions Investment Income	400,421.77	-
ပ္က	Total Revenue	652,799.90 1,053,221.67	
မြ	Payments to Rural Municipalities	632,913.17	<del>-</del>
- Dec	SARM Administration Fee	33,160.66	-
004	Other Costs	15,252.65	
0	Total Expense	681,326.48	
7	Surplus (Deficit) For The Year	371,895.19	
	Net Assets - December 31, 2004	14,731,562.69	-
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	-
ဥ္ပ	Total Revenue	1,839,641.61	-
Δ	Payments to Rural Municipalities	665,970.29	-
	SARM Administration Fee	35,051.06	-
05	Other Costs	5,884.38	-
2005 - Dec	Total Expense	706,905.73	-
•	Surplus (Deficit) For The Year	1,132,735.88	-
	Net Assets - December 31, 2005	15,864,298.57	-
	Contributions	631,985.63	-
O	Investment Income	802,016.12	-
2006 - Dec	Total Revenue	1,434,001.75	<u> </u>
<u> </u>	Payments to Rural Municipalities	702,246.38	-
9	SARM Administration Fee	36,960.36	-
ğ	Other Costs	3,426.50	-
20	Total Expense	742,633.24	-
	Surplus (Deficit) For The Year	691,368.51	-
	Net Assets - December 31, 2006	16,555,667.08	•
	Contributions	296,444.76	-
Ç	Investment Income	645,026.21	
2007 - Dec	Total Revenue	941,470.97	
	Payments to Rural Municipalities	765,989.21	-
7	SARM Administration Fee	40,314.81	-
00	Other Costs	7,387.43	
N	Total Expense Surplus (Deficit) For The Year	813,691.45 127,779.52	<u> </u>
	Net Assets - December 31, 2007	16,683,446.60	-
	Hot Addeta - December 31, 2007	10,000,440.00	-

		Trust Fund Total	RM No. 395
	Contributions	978,236.35	-
O	Investment Income	767,277.23	-
2008 - Dec	Total Revenue	1,745,513.58	-
_	Payments to Rural Municipalities	835,933.60	-
ω.	SARM Administration Fee	43,993.60	-
Ő	Other Costs	6,065.38	
20	Total Expense	885,992.58	
	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	-
ပ္	Investment Income	803,873.67	
Dec	Total Revenue	1,392,698.26	
]-	Payments to Rural Municipalities	968,448.98	-
2009 -	SARM Administration Fee	50,969.43	-
18	Other Costs	6,513.93	
7	Total Expense Surplus (Deficit) For The Year	1,025,932.34	
	Net Assets - December 31, 2009	366,765.92 17,909,733.52	-
	Contributions	330,031.96	-
	Investment Income	857,290.62	_
ပ္က	Total Revenue	1,187,322.58	
۵	Payments to Rural Municipalities	965,683.41	
<b>-</b>	SARM Administration Fee	50,823.56	_
2010 - Dec	Other Costs	6,740.67	_
5	Total Expense	1,023,247.64	
7	Surplus (Deficit) For The Year	164,074.94	
	Net Assets - December 31, 2010	18,073,808.46	-
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	-
Dec	Total Revenue	2,147,692.40	-
Ŏ	Payments to Rural Municipalities	1,098,247.18	-
•	SARM Administration Fee	57,800.57	-
7	Other Costs	6,960.03	
20	Total Expense	1,163,007.78	-
``	Surplus (Deficit) For The Year	984,684.62	-
	Net Assets - December 31, 2011	19,058,493.08	-
	Contributions	551,325.97	-
O	Investment Income	851,462.55	
ĕ	Total Revenue	1,402,788.52	
_	Payments to Rural Municipalities	1,120,592.94	-
2012 - Dec	SARM Administration Fee	58,976.59	-
7	Other Costs	7,128.83	
7	Total Expense	1,186,698.36	
	Surplus (Deficit) For The Year	216,090.16	-
	Net Assets - December 31, 2012	19,274,583.24	-
	Contributions	757,757.65	-
ပ္သ	Investment Income	762,105.49	<del>-</del>
2013 - Dec	Total Revenue	1,519,863.14	
<b>-</b>	Payments to Rural Municipalities SARM Administration Fee	1,202,580.62	-
က	Other Costs	63,292.55 7,564.60	-
9	Total Expense	1,273,437.77	
7	Surplus (Deficit) For The Year	246,425.37	
	Net Assets - December 31, 2013	19,521,008.61	-
	Contributions	587,722.24	46,820.28
ပ	Investment Income	859,792.65	758.80
)e	Total Revenue	1,447,514.89	47,579.08
	Payments to Rural Municipalities	1,285,340.70	667.80
4 -	SARM Administration Fee	67,648.72	35.15
2014 - Dec	Other Costs	7,908.80	18.90
20	Total Expense	1,360,898.22	721.85
	Surplus (Deficit) For The Year	86,616.67	46,857.23
	Net Assets - December 31, 2014	19,607,625.28	46,857.23

		Trust Fund Total	RM No. 395
	Contributions	260,750.72	-
0	Investment Income	271,388.33	641.34
2015 - Dec	Total Revenue	532,139.05	641.34
_	Payments to Rural Municipalities	1,414,900.36	1,671.35
5.	SARM Administration Fee	74,467.58	87.97
Ξ	Other Costs	8,123.38	19.92
7	Total Expense	1,497,491.32	1,779.24
	Surplus (Deficit) For The Year Net Assets - December 31, 2015	(965,352.27)	(1,137.90)
	Contributions	18,642,273.01 717,568.15	45,719.33
	Investment Income	1,492,955.08	3,577.19
ည္က	Total Revenue	2,210,523.23	3,577.19
۵	Payments to Rural Municipalities	1,299,533.33	1,671.35
2016 - Dec	SARM Administration Fee	68,410.88	87.97
9	Other Costs	7,819.96	19.08
Ò	Total Expense	1,375,764.17	1,778.40
~	Surplus (Deficit) For The Year	834,759.06	1,798.79
	Net Assets - December 31, 2016	19,477,032.07	47,518.12
	Contributions	253,952.62	-
	Investment Income	792,241.56	1,918.03
ec	Total Revenue	1,046,194.18	1,918.03
2017 - Dec	Payments to Rural Municipalities	1,236,135.62	1,645.46
- /	SARM Administration Fee	65,059.50	86.60
7	Other Costs	7,652.98	18.99
20	Total Expense	1,308,848.10	1,751.05
``	Surplus (Deficit) For The Year	(262,653.92)	166.98
	Net Assets - December 31, 2017	19,214,378.15	47,685.10
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(12.89)
Dec	Total Revenue	1,097,162.11	(12.89)
7	Payments to Rural Municipalities	1,594,214.91	2,115.59
$\infty$	SARM Administration Fee Other Costs	83,905.21	111.35
2	Total Expense	8,746.26 1,686,866.38	21.33
7	Surplus (Deficit) For The Year	(589,704.27)	(2,261.16)
	Net Assets - December 31, 2018	18,624,673.88	45,423.94
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	3,554.86
ည္မ	Total Revenue	1,613,884.01	3,554.86
Ŏ	Payments to Rural Municipalities	1,328,896.59	2,350.66
<u>'</u>	SARM Administration Fee	69,849.68	123.71
19	Other Costs	7,994.42	19.73
2019 - Dec	Total Expense	1,406,740.69	2,494.10
' '	Surplus (Deficit) For The Year	207,143.32	1,060.76
	Net Assets - December 31, 2019	18,831,817.20	46,484.70
	Contributions	1,186,253.91	-
ပ	Investment Income	873,371.08	2,044.22
2020 - Dec	Total Revenue	2,059,624.99	2,044.22
٠.	Payments to Rural Municipalities	1,330,258.42	2,350.66
0	SARM Administration Fee	70,013.33	123.72
02	Other Costs	2,357.67	5.57
7(	Total Expense	1,402,629.42	2,479.95
	Surplus (Deficit) For The Year	656,995.57	(435.73)
	Net Assets - December 31, 2020  Contributions	19,488,812.77	46,048.97
	Investment Income	289,004.23 1,365,686.47	- 3,196.98
Š	Total Revenue	1,654,690.70	3,196.98
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	2,327.12
	SARM Administration Fee	75,133.89	122.48
7	Other Costs	14,181.72	33.79
ő	Total Expense	1,516,859.79	2,483.39
3	Surplus (Deficit) For The Year	137,830.91	713.59
	Net Assets - December 31, 2021	19,626,643.68	46,762.56

	Trust Fund Total	RM No. 395
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	15,678.53
Expenses:		
Payments to Rural Municipalities	22,135,052.14	14,799.99
SARM Administration Fee	1,165,363.44	778.95
Other Costs	157,227.04	157.31
	23,457,642.62	15,736.25
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(57.72)
Contributions	25,452,806.67	46,820.28
Net Assets	19,626,643.68	46,762.56

		Trust Fund Total	RM No. 402
	Net Assets - January 1, 1994		-
	Contributions	13,608.00	-
U	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
<u> </u>	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
66	Other Costs	80.56	
7	Total Expense Surplus (Deficit) For The Year	13,989.25	<u>-</u>
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
	Investment Income	3,152.57	-
Dec	Total Revenue	80,740.75	-
Δ	Payments to Rural Municipalities	1,646.40	-
	SARM Administration Fee	86.66	-
966	Other Costs	<u> </u>	-
19	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
4.5	Contributions	488,017.97	-
966 - Dec	Investment Income	20,129.58	-
	Total Revenue	508,147.55	<del>-</del>
- (	Payments to Rural Municipalities SARM Administration Fee	17,049.22 897.32	-
96	Other Costs	-	-
19	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	-
Δ.	Payments to Rural Municipalities	73,272.95	-
7	SARM Administration Fee	3,856.48	-
66	Other Costs		
1	Total Expense	77,129.43	
	Surplus (Deficit) For The Year Net Assets - December 31, 1997	1,752,093.05 2,335,291.00	-
	Contributions	3,351,403.41	5,370.76
_	Investment Income	240,257.00	44.92
Mar	Total Revenue	3,591,660.41	5,415.68
-	Payments to Rural Municipalities	140,440.70	-
တ	SARM Administration Fee	7,391.63	-
1999	Other Costs	415.08	0.37
7	Total Expense	148,247.41	0.37
	Surplus (Deficit) For The Year	3,443,413.00	5,415.31
	Net Assets - March 31, 1999	5,778,704.00	5,415.31
	Contributions	2,397,627.46	35,986.52
ЯĽ	Investment Income	321,050.00	1,107.41
2000 - Mar	Total Revenue Payments to Rural Municipalities	2,718,677.46	37,093.93
_	SARM Administration Fee	243,538.32 12,817.84	288.43 15.18
20	Other Costs	5,213.30	25.50
0	Total Expense	261,569.46	329.11
7	Surplus (Deficit) For The Year	2,457,108.00	36,764.82
L	Net Assets - March 31, 2000	8,235,812.00	42,180.13
	Contributions	934,736.84	23,247.00
L	Investment Income	451,358.00	3,255.09
laı	Total Revenue	1,386,094.84	26,502.09
2	Payments to Rural Municipalities	359,182.28	2,508.23
+	SARM Administration Fee	19,136.01	133.63
2001 - Mar	Other Costs	3,490.21	24.89
2	Total Expense	381,808.50	2,666.75
	Surplus (Deficit) For The Year	1,004,286.34	23,835.34
<u> </u>	Net Assets - March 31, 2001	9,240,098.34	66,015.47

		Trust Fund Total	RM No. 402
	Contributions	1,297,714.47	117,234.00
1	Investment Income	412,828.54	4,444.42
6	Total Revenue	1,710,543.01	121,678.42
2001 - Dec	Payments to Rural Municipalities	409,422.07	3,015.35
•	SARM Administration Fee	22,005.05	162.06
9	Other Costs	3,065.92	51.41
20	Total Expense	434,493.04	3,228.82
•	Surplus (Deficit) For The Year	1,276,049.97	118,449.60
	Net Assets - December 31, 2001	10,516,148.31	184,465.07
	Contributions	1,292,223.49	-
	Investment Income	616,553.98	10,016.32
e	Total Revenue	1,908,777.47	10,016.32
Ω	Payments to Rural Municipalities	469,571.20	9,071.38
2002 - Dec	SARM Administration Fee	24,629.89	396.13
0	Other Costs	3,035.26	47.92
20	Total Expense	497,236.35	9,515.43
' '	Surplus (Deficit) For The Year	1,411,541.12	500.89
	Net Assets - December 31, 2002	11,927,689.43	184,965.96
	Contributions	2,404,220.96	
()	Investment Income	606,183.92	8,362.98
ě	Total Revenue	3,010,404.88	8,362.98
	Payments to Rural Municipalities	545,422.58	7,341.76
<u>.</u>	SARM Administration Fee	28,706.55	386.41
2003 - Dec	Other Costs	4,297.68	55.70
20	Total Expense	578,426.81	7,783.87
` `	Surplus(Deficit) For The Year	2,431,978.07	579.11
	Net Assets - December 31, 2003	14,359,667.50	185,545.07
	Contributions	400,421.77	-
ပ	Investment Income	652,799.90	8,288.60
004 - Dec	Total Revenue	1,053,221.67	8,288.60
<u>ا</u>	Payments to Rural Municipalities	632,913.17	7,341.76
4	SARM Administration Fee	33,160.66	386.41
0	Other Costs	15,252.65	191.20
7	Total Expense	681,326.48	7,919.37
	Surplus (Deficit) For The Year	371,895.19	369.23
	Net Assets - December 31, 2004	14,731,562.69	185,914.30
	Contributions	1,082,168.80	0.070.11
ပ္	Investment Income  Total Revenue	757,472.81	9,070.11
9		1,839,641.61	9,070.11
<b>-</b>	Payments to Rural Municipalities SARM Administration Fee	665,970.29	7,415.80
5	Other Costs	35,051.06 5,884.38	390.31 69.09
2005 - Dec	Total Expense	706,905.73	7,875.20
7	Surplus (Deficit) For The Year	1,132,735.88	1,194.91
	Net Assets - December 31, 2005	15,864,298.57	187,109.21
	Contributions	631,985.63	-
	Investment Income	802,016.12	9,198.63
ဥ	Total Revenue	1,434,001.75	9,198.63
۵	Payments to Rural Municipalities	702,246.38	7,415.80
•	SARM Administration Fee	36,960.36	390.31
90	Other Costs	3,426.50	38.77
2006 - Dec	Total Expense	742,633.24	7,844.88
3	Surplus (Deficit) For The Year	691,368.51	1,353.75
L	Net Assets - December 31, 2006	16,555,667.08	188,462.96
	Contributions	296,444.76	-
4.	Investment Income	645,026.21	7,230.47
<b>6</b> 0	Total Revenue	941,470.97	7,230.47
2007 - Dec	Payments to Rural Municipalities	765,989.21	9,229.94
	SARM Administration Fee	40,314.81	485.79
07	Other Costs	7,387.43	82.90
20	Total Expense	813,691.45	9,798.63
` `	Surplus (Deficit) For The Year	127,779.52	(2,568.16)
	Net Assets - December 31, 2007	16,683,446.60	185,894.80

		Trust Fund Total	RM No. 402
	Contributions	978,236.35	-
	Investment Income	767,277.23	8,175.57
မ	Total Revenue	1,745,513.58	8,175.57
2008 - Dec	Payments to Rural Municipalities	835,933.60	11,521.52
1	SARM Administration Fee	43,993.60	606.41
8	Other Costs	6,065.38	64.77
Õ	Total Expense	885,992.58	12,192.70
. 4	Surplus (Deficit) For The Year	859,521.00	(4,017.13)
	Net Assets - December 31, 2008	17,542,967.60	181,877.67
	Contributions	588,824.59	-
0	Investment Income	803,873.67	8,164.81
ě	Total Revenue	1,392,698.26	8,164.81
	Payments to Rural Municipalities	968,448.98	12,197.66
2009 - Dec	SARM Administration Fee	50,969.43	641.96
ĕ	Other Costs	6,513.93	66.23
20	Total Expense	1,025,932.34	12,905.85
	Surplus (Deficit) For The Year	366,765.92	(4,741.04)
	Net Assets - December 31, 2009	17,909,733.52	177,136.63
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	8,367.19
é	Total Revenue	1,187,322.58	8,367.19
-	Payments to Rural Municipalities	965,683.41	13,214.23
0	SARM Administration Fee	50,823.56	695.44
2010 - Dec	Other Costs	6,740.67	66.83
7	Total Expense	1,023,247.64	13,976.50
	Surplus (Deficit) For The Year	164,074.94	(5,609.31)
	Net Assets - December 31, 2010  Contributions	1 380 086 63	171,527.32
	Investment Income	1,289,986.62 857,705.78	- 7,738.83
Dec	Total Revenue	2,147,692.40	7,738.83
۵	Payments to Rural Municipalities	1,098,247.18	13,891.86
<b>-</b>	SARM Administration Fee	57,800.57	731.12
7	Other Costs	6,960.03	63.13
011	Total Expense	1,163,007.78	14,686,11
7	Surplus (Deficit) For The Year	984,684.62	(6,947.28)
	Net Assets - December 31, 2011	19,058,493.08	164,580.04
	Contributions	551,325.97	-
4.	Investment Income	851,462.55	7,269.13
60	Total Revenue	1,402,788.52	7,269.13
Ω	Payments to Rural Municipalities	1,120,592.94	13,891.86
	SARM Administration Fee	58,976.59	731.12
12	Other Costs	7,128.83	58.13
2012 - Dec	Total Expense	1,186,698.36	14,681.11
''	Surplus (Deficit) For The Year	216,090.16	(7,411.98)
	Net Assets - December 31, 2012	19,274,583.24	157,168.06
	Contributions	757,757.65	-
ပ	Investment Income	762,105.49	6,142.80
2013 - Dec	Total Revenue	1,519,863.14	6,142.80
	Payments to Rural Municipalities	1,202,580.62	15,043.83
<del>က</del>	SARM Administration Fee	63,292.55	791.75
Ξ	Other Costs	7,564.60	57.13
20	Total Expense	1,273,437.77	15,892.71
	Surplus (Deficit) For The Year	246,425.37	(9,749.91)
	Net Assets - December 31, 2013	19,521,008.61	147,418.15
	Contributions	587,722.24	- 6 410 44
ec	Investment Income	859,792.65	6,412.11
	Total Revenue	1,447,514.89	6,412.11
	Payments to Rural Municipalities	1,285,340.70	17,049.59
2014 - Dec	SARM Administration Fee	67,648.72	897.33
20	Other Costs  Total Expense	7,908.80 1,360,898.22	54.79 18,001.71
` `	Surplus (Deficit) For The Year	86,616.67	(11,589.60)
	Net Assets - December 31, 2014	19,607,625.28	135,828.55
Щ_		10,001,020.20	.50,520.00

Contributions   260,750.72   Investment Income   271,389.33   1,859.11			Trust Fund Total	RM No. 402
Total Revenue		Contributions		
Total Revenue				1.859.11
Net Assets - December 31, 2015   18,682,273   119,688.59	ဝ	Total Revenue		_
Net Assets - December 31, 2015   18,682,273   119,688.59	Ŏ	Payments to Rural Municipalities	1,414,900.36	17,049.59
Net Assets - December 31, 2015   18,682,273   119,688.59		SARM Administration Fee	74,467.58	897.33
Net Assets - December 31, 2015   18,642,273.01   119,688.58.59	15	Other Costs	8,123.38	52.15
Net Assets - December 31, 2015   18,642,273.01   119,688.58.59	0	Total Expense	1,497,491.32	17,999.07
Contributions	. 4	Surplus (Deficit) For The Year	(965,352.27)	(16,139.96)
Investment Income		Net Assets - December 31, 2015	18,642,273.01	119,688.59
Total Revenue		Contributions	717,568.15	-
Net Assets - December 31, 2016   19,477,032,07   111,061,79	0	Investment Income	1,492,955.08	9,364.71
Net Assets - December 31, 2016   19,477,032,07   111,061,79	ě	Total Revenue	2,210,523.23	9,364.71
Net Assets - December 31, 2016   19,477,032,07   111,061,79		Payments to Rural Municipalities	1,299,533.33	17,049.59
Net Assets - December 31, 2016   19,477,032,07   111,061,79		SARM Administration Fee	68,410.88	897.33
Net Assets - December 31, 2016   19,477,032,07   111,061,79	7	Other Costs	7,819.96	44.59
Net Assets - December 31, 2016   19,477,032.07   111,061.79	20	Total Expense	1,375,764.17	17,991.51
Contributions				
Total Revenue   1,046,194.18   4,482.92   1,046,194.18   4,482.92   1,046,194.18   4,482.92   1,046,194.18   4,482.92   1,046,194.18   4,482.92   1,046,194.18   4,482.92   1,046,194.18   4,482.92   1,046,194.18   4,482.92   1,046,194.18   4,482.92   1,046,194.18   1,046,194.18   1,046,194.18   1,046,194.18   1,046,194.18   1,046,194.18   1,046,194.18   1,046,194.19   1,046,194.18   1,046,194.18   1,046,194.18   1,046,194.19   1,046,194				111,061.79
Total Revenue   1,046,194.18   4,482.92   Payments to Rural Municipalities   1,236,135.62   18,669.37   SARM Administration Fee   65,059.50   982.59   Other Costs   7,652.98   38,118   Total Expense   1,308,848.10   19,690.14   Net Assets - December 31, 2017   19,214,378.15   95,854.57   Contributions   1,102,539.79   Investment Income   (5,377.68)   (25,90)   Total Revenue   1,097,162.11   (25,90)   Payments to Rural Municipalities   3,746.26   34,67   Total Expense   1,686,866.38   21,998.64   Surplus (Deficit) For The Year   (589,704.27)   (22,024.54)   Net Assets - December 31, 2018   18,624,673.88   73,830.03   Contributions   148,417.91   Investment Income   1,465,466.10   5,777.89   Payments to Rural Municipalities   1,538,896.59   21,963.85   SARM Administration Fee   69,849.68   1,155.99   Other Costs   7,994.42   23,97   Total Expense   1,406,740.69   23,143.80   Surplus (Deficit) For The Year   207,143.32   (17,365.91)   Net Assets - December 31, 2019   18,831,817.20   56,466.12   Contributions   1,186,253.91   Investment Income   873,371.08   2,483.84   Payments to Rural Municipalities   1,330,258.42   21,963.85   SARM Administration Fee   69,849.68   1,155.99   Contributions   1,186,253.91   Investment Income   873,371.08   2,483.84   Payments to Rural Municipalities   1,330,258.42   21,963.85   SARM Administration Fee   70,013.33   1,155.99   Cher Costs   2,357.67   4,33   Contributions   1,186,253.91   Investment Income   873,371.08   2,483.84   Payments to Rural Municipalities   1,330,258.42   21,963.85   SARM Administration Fee   70,013.33   1,555.99   Cher Costs   2,357.67   4,33   Cher Costs   2,3			•	
Surplus (Deficit) For The Year   (262,653,92)   (15,207,22)     Net Assets - December 31, 2017   19,214,378.15   95,854.57     Contributions   1,102,539.79     Investment Income   (5,377,68)   (25,90)     Total Revenue   1,097,162.11   (25,90)     Payments to Rural Municipalities   1,594,214.91   20,865.78     SARM Administration Fee   83,905.21   1,098.19     Other Costs   8,746.26   34.67     Total Expense   1,686,866.38   21,998.64     Net Assets - December 31, 2018   18,624,673.88   73,830.03     Contributions   148,417.91   1.014     Investment Income   1,465,466.10   5,777.89     Total Revenue   1,613,884.01   5,777.89     Total Revenue   1,406,740.69   23,143.80     Other Costs   7,994.42   23.97     Total Expense   1,406,740.69   23,143.80     Surplus (Deficit) For The Year   207,143.32   (17,365.91)     Net Assets - December 31, 2019   18,831,817.20   56,464.12     Contributions   1,186,253.91   1.015     Total Revenue   2,059,624.99   2,483.84     Payments to Rural Municipalities   1,330,258.42   21,963.85     SARM Administration Fee   70,013.33   1,155.99     Other Costs   2,357.67   4.33     Total Expense   1,402,629.42   23,124.17     Surplus (Deficit) For The Year   656,995.57   (20,640.33)     Total Expense   1,402,629.42   23,124.17     Surplus (Deficit) For The Year   656,995.57   (20,640.33)     Net Assets - December 31, 2020   19,488,812.77   35,823.79     Contributions   289,004.23   -	ပ			
Surplus (Deficit) For The Year   (262,653,92)   (15,207,22)     Net Assets - December 31, 2017   19,214,378.15   95,854.57     Contributions   1,102,539.79     Investment Income   (5,377,68)   (25,90)     Total Revenue   1,097,162.11   (25,90)     Payments to Rural Municipalities   1,594,214.91   20,865.78     SARM Administration Fee   83,905.21   1,098.19     Other Costs   8,746.26   34.67     Total Expense   1,686,866.38   21,998.64     Net Assets - December 31, 2018   18,624,673.88   73,830.03     Contributions   148,417.91   1.014     Investment Income   1,465,466.10   5,777.89     Total Revenue   1,613,884.01   5,777.89     Total Revenue   1,406,740.69   23,143.80     Other Costs   7,994.42   23.97     Total Expense   1,406,740.69   23,143.80     Surplus (Deficit) For The Year   207,143.32   (17,365.91)     Net Assets - December 31, 2019   18,831,817.20   56,464.12     Contributions   1,186,253.91   1.015     Total Revenue   2,059,624.99   2,483.84     Payments to Rural Municipalities   1,330,258.42   21,963.85     SARM Administration Fee   70,013.33   1,155.99     Other Costs   2,357.67   4.33     Total Expense   1,402,629.42   23,124.17     Surplus (Deficit) For The Year   656,995.57   (20,640.33)     Total Expense   1,402,629.42   23,124.17     Surplus (Deficit) For The Year   656,995.57   (20,640.33)     Net Assets - December 31, 2020   19,488,812.77   35,823.79     Contributions   289,004.23   -	é			
Surplus (Deficit) For The Year   (262,653,92)   (15,207,22)     Net Assets - December 31, 2017   19,214,378.15   95,854.57     Contributions   1,102,539.79     Investment Income   (5,377,68)   (25,90)     Total Revenue   1,097,162.11   (25,90)     Payments to Rural Municipalities   1,594,214.91   20,865.78     SARM Administration Fee   83,905.21   1,098.19     Other Costs   8,746.26   34.67     Total Expense   1,686,866.38   21,998.64     Net Assets - December 31, 2018   18,624,673.88   73,830.03     Contributions   148,417.91   1.014     Investment Income   1,465,466.10   5,777.89     Total Revenue   1,613,884.01   5,777.89     Total Revenue   1,406,740.69   23,143.80     Other Costs   7,994.42   23.97     Total Expense   1,406,740.69   23,143.80     Surplus (Deficit) For The Year   207,143.32   (17,365.91)     Net Assets - December 31, 2019   18,831,817.20   56,464.12     Contributions   1,186,253.91   1.015     Total Revenue   2,059,624.99   2,483.84     Payments to Rural Municipalities   1,330,258.42   21,963.85     SARM Administration Fee   70,013.33   1,155.99     Other Costs   2,357.67   4.33     Total Expense   1,402,629.42   23,124.17     Surplus (Deficit) For The Year   656,995.57   (20,640.33)     Total Expense   1,402,629.42   23,124.17     Surplus (Deficit) For The Year   656,995.57   (20,640.33)     Net Assets - December 31, 2020   19,488,812.77   35,823.79     Contributions   289,004.23   -	-			
Surplus (Deficit) For The Year   (262,653,92)   (15,207,22)     Net Assets - December 31, 2017   19,214,378.15   95,854.57     Contributions   1,102,539.79     Investment Income   (5,377,68)   (25,90)     Total Revenue   1,097,162.11   (25,90)     Payments to Rural Municipalities   1,594,214.91   20,865.78     SARM Administration Fee   83,905.21   1,098.19     Other Costs   8,746.26   34.67     Total Expense   1,686,866.38   21,998.64     Net Assets - December 31, 2018   18,624,673.88   73,830.03     Contributions   148,417.91   1.014     Investment Income   1,465,466.10   5,777.89     Total Revenue   1,613,884.01   5,777.89     Total Revenue   1,406,740.69   23,143.80     Other Costs   7,994.42   23.97     Total Expense   1,406,740.69   23,143.80     Surplus (Deficit) For The Year   207,143.32   (17,365.91)     Net Assets - December 31, 2019   18,831,817.20   56,464.12     Contributions   1,186,253.91   1.015     Total Revenue   2,059,624.99   2,483.84     Payments to Rural Municipalities   1,330,258.42   21,963.85     SARM Administration Fee   70,013.33   1,155.99     Other Costs   2,357.67   4.33     Total Expense   1,402,629.42   23,124.17     Surplus (Deficit) For The Year   656,995.57   (20,640.33)     Total Expense   1,402,629.42   23,124.17     Surplus (Deficit) For The Year   656,995.57   (20,640.33)     Net Assets - December 31, 2020   19,488,812.77   35,823.79     Contributions   289,004.23   -	7			
Surplus (Deficit) For The Year   (262,653,92)   (15,207,22)     Net Assets - December 31, 2017   19,214,378.15   95,854.57     Contributions   1,102,539.79     Investment Income   (5,377,68)   (25,90)     Total Revenue   1,097,162.11   (25,90)     Payments to Rural Municipalities   1,594,214.91   20,865.78     SARM Administration Fee   83,905.21   1,098.19     Other Costs   8,746.26   34.67     Total Expense   1,686,866.38   21,998.64     Net Assets - December 31, 2018   18,624,673.88   73,830.03     Contributions   148,417.91   1.014     Investment Income   1,465,466.10   5,777.89     Total Revenue   1,613,884.01   5,777.89     Total Revenue   1,406,740.69   23,143.80     Other Costs   7,994.42   23.97     Total Expense   1,406,740.69   23,143.80     Surplus (Deficit) For The Year   207,143.32   (17,365.91)     Net Assets - December 31, 2019   18,831,817.20   56,464.12     Contributions   1,186,253.91   1.015     Total Revenue   2,059,624.99   2,483.84     Payments to Rural Municipalities   1,330,258.42   21,963.85     SARM Administration Fee   70,013.33   1,155.99     Other Costs   2,357.67   4.33     Total Expense   1,402,629.42   23,124.17     Surplus (Deficit) For The Year   656,995.57   (20,640.33)     Total Expense   1,402,629.42   23,124.17     Surplus (Deficit) For The Year   656,995.57   (20,640.33)     Net Assets - December 31, 2020   19,488,812.77   35,823.79     Contributions   289,004.23   -	2			
Net Assets - December 31, 2017   19,214,378.15   95,854.57	7	·		
Contributions		, , ,		
Investment Income				95,854.57
Total Revenue         1,097,162.11         (25.90)           Payments to Rural Municipalities         1,594,214.91         20,865.78           SARM Administration Fee         83,905.21         1,098.19           Other Costs         8,746.26         34.67           Total Expense         1,686,866.38         21,998.64           Surplus (Deficit) For The Year         (589,704.27)         (22,024.54)           Net Assets - December 31, 2018         18,624,673.88         73,830.03           Contributions         148,417.91            Investment Income         1,465,466.10         5,777.89           Total Revenue         1,613,884.01         5,777.89           Payments to Rural Municipalities         1,328,896.59         21,963.85           SARM Administration Fee         69,849.68         1,155.98           Other Costs         7,994.42         23.97           Total Expense         1,406,740.69         23,143.80           Surplus (Deficit) For The Year         207,143.32         (17,365.91)           Net Assets - December 31, 2019         18,831,817.20         56,464.12           Contributions         1,318,6,253.91         2,483.84           Payments to Rural Municipalities         1,330,258.42         21,963.85				(25.90)
Net Assets - December 31, 2019   18,831,817.20   56,464.12	ပ္က			
Net Assets - December 31, 2019   18,831,817.20   56,464.12	۵			
Net Assets - December 31, 2019   18,831,817.20   56,464.12	<b>-</b>	, i		•
Surplus (Deficit) For The Year   (589,704.27)   (22,024.54)     Net Assets - December 31, 2018   18,624,673.88   73,830.03     Contributions   148,417.91   -     Investment Income   1,465,466.10   5,777.89     Payments to Rural Municipalities   1,328,896.59   21,963.85     SARM Administration Fee   69,849.68   1,155.98     Other Costs   7,994.42   23.97     Total Expense   1,406,740.69   23,143.80     Surplus (Deficit) For The Year   207,143.32   (17,365.91)     Net Assets - December 31, 2019   18,831,817.20   56,464.12     Contributions   1,186,253.91   -     Investment Income   873,371.08   2,483.84     Payments to Rural Municipalities   1,330,258.42   21,963.85     SARM Administration Fee   70,013.33   1,155.99     Other Costs   2,357.67   4,333     Total Expense   1,402,629.42   23,124.17     Surplus (Deficit) For The Year   656,995.57   (20,640.33)     Net Assets - December 31, 2020   19,488,812.77   35,823.79     Contributions   1,365,686.47   2,487.09     Total Revenue   1,654,690.70   2,487.09     Payments to Rural Municipalities   1,427,544.18   22,485.38     SARM Administration Fee   75,133.89   1,183.44     Other Costs   14,181.72   10.57     Total Expense   1,516,859.79   23,679.39     Surplus (Deficit) For The Year   137,830.91   (21,192.30)	8			
Surplus (Deficit) For The Year				
Net Assets - December 31, 2018   18,624,673.88   73,830.03	7		, ,	
Contributions				
OF Total Revenue         1,613,884.01         5,777.89           Payments to Rural Municipalities         1,328,896.59         21,963.85           SARM Administration Fee         69,849.68         1,155.98           Other Costs         7,994.42         23.97           Total Expense         1,406,740.69         23,143.80           Surplus (Deficit) For The Year         207,143.32         (17,365.91)           Net Assets - December 31, 2019         18,831,817.20         56,464.12           Contributions         1,186,253.91         -           Investment Income         873,371.08         2,483.84           Payments to Rural Municipalities         1,330,258.42         21,963.85           SARM Administration Fee         70,013.33         1,155.99           Other Costs         2,357.67         4.33           Total Expense         1,402,629.42         23,124.17           Surplus (Deficit) For The Year         656,995.57         (20,640.33)           Net Assets - December 31, 2020         19,488,812.77         35,823.79           Contributions         289,004.23         -           Investment Income         1,365,686.47         2,487.09           Payments to Rural Municipalities         1,427,544.18         22,485.38		Contributions		-
Net Assets - December 31, 2019   18,831,817.20   56,464.12	4.5	Investment Income	1,465,466.10	5,777.89
Net Assets - December 31, 2019   18,831,817.20   56,464.12	6	Total Revenue	1,613,884.01	5,777.89
Net Assets - December 31, 2019   18,831,817.20   56,464.12	Ω	Payments to Rural Municipalities	1,328,896.59	21,963.85
Net Assets - December 31, 2019   18,831,817.20   56,464.12	-	SARM Administration Fee	69,849.68	1,155.98
Net Assets - December 31, 2019   18,831,817.20   56,464.12	13	Other Costs	7,994.42	23.97
Net Assets - December 31, 2019   18,831,817.20   56,464.12	20	Total Expense	1,406,740.69	23,143.80
Contributions 1,186,253.91 - Investment Income 873,371.08 2,483.84  Total Revenue 2,059,624.99 2,483.84  Payments to Rural Municipalities 1,330,258.42 21,963.85  SARM Administration Fee 70,013.33 1,155.99  Other Costs 2,357.67 4.33  Total Expense 1,402,629.42 23,124.17  Surplus (Deficit) For The Year 656,995.57 (20,640.33)  Net Assets - December 31, 2020 19,488,812.77 35,823.79  Contributions 289,004.23 - Investment Income 1,365,686.47 2,487.09  Payments to Rural Municipalities 1,427,544.18 22,485.38  SARM Administration Fee 75,133.89 1,183.44  Other Costs 14,181.72 10.57  Total Expense 1,516,859.79 23,679.39  Surplus (Deficit) For The Year 137,830.91 (21,192.30)	` `	Surplus (Deficit) For The Year	207,143.32	(17,365.91)
Investment Income		Net Assets - December 31, 2019	18,831,817.20	56,464.12
Total Revenue 2,059,624.99 2,483.84 Payments to Rural Municipalities 1,330,258.42 21,963.85 SARM Administration Fee 70,013.33 1,155.99 Other Costs 2,357.67 4.33 Total Expense 1,402,629.42 23,124.17 Surplus (Deficit) For The Year 656,995.57 (20,640.33) Net Assets - December 31, 2020 19,488,812.77 35,823.79 Contributions 289,004.23 - Investment Income 1,365,686.47 2,487.09 Payments to Rural Municipalities 1,427,544.18 22,485.38 SARM Administration Fee 75,133.89 1,183.44 Other Costs 14,181.72 10.57 Total Expense 1,516,859.79 23,679.39 Surplus (Deficit) For The Year 137,830.91 (21,192.30)				-
Surplus (Deficit) For The Year   656,995.57   (20,640.33)     Net Assets - December 31, 2020   19,488,812.77   35,823.79     Contributions   289,004.23   -     Investment Income   1,365,686.47   2,487.09     Total Revenue   1,654,690.70   2,487.09     Payments to Rural Municipalities   1,427,544.18   22,485.38     SARM Administration Fee   75,133.89   1,183.44     Other Costs   14,181.72   10.57     Total Expense   1,516,859.79   23,679.39     Surplus (Deficit) For The Year   137,830.91   (21,192.30)	ပ			
Surplus (Deficit) For The Year   656,995.57   (20,640.33)     Net Assets - December 31, 2020   19,488,812.77   35,823.79     Contributions   289,004.23   -     Investment Income   1,365,686.47   2,487.09     Total Revenue   1,654,690.70   2,487.09     Payments to Rural Municipalities   1,427,544.18   22,485.38     SARM Administration Fee   75,133.89   1,183.44     Other Costs   14,181.72   10.57     Total Expense   1,516,859.79   23,679.39     Surplus (Deficit) For The Year   137,830.91   (21,192.30)	)e			
Surplus (Deficit) For The Year   656,995.57   (20,640.33)     Net Assets - December 31, 2020   19,488,812.77   35,823.79     Contributions   289,004.23   -     Investment Income   1,365,686.47   2,487.09     Total Revenue   1,654,690.70   2,487.09     Payments to Rural Municipalities   1,427,544.18   22,485.38     SARM Administration Fee   75,133.89   1,183.44     Other Costs   14,181.72   10.57     Total Expense   1,516,859.79   23,679.39     Surplus (Deficit) For The Year   137,830.91   (21,192.30)				
Surplus (Deficit) For The Year   656,995.57   (20,640.33)     Net Assets - December 31, 2020   19,488,812.77   35,823.79     Contributions   289,004.23   -     Investment Income   1,365,686.47   2,487.09     Total Revenue   1,654,690.70   2,487.09     Payments to Rural Municipalities   1,427,544.18   22,485.38     SARM Administration Fee   75,133.89   1,183.44     Other Costs   14,181.72   10.57     Total Expense   1,516,859.79   23,679.39     Surplus (Deficit) For The Year   137,830.91   (21,192.30)	0			
Surplus (Deficit) For The Year   656,995.57   (20,640.33)     Net Assets - December 31, 2020   19,488,812.77   35,823.79     Contributions   289,004.23   -     Investment Income   1,365,686.47   2,487.09     Total Revenue   1,654,690.70   2,487.09     Payments to Rural Municipalities   1,427,544.18   22,485.38     SARM Administration Fee   75,133.89   1,183.44     Other Costs   14,181.72   10.57     Total Expense   1,516,859.79   23,679.39     Surplus (Deficit) For The Year   137,830.91   (21,192.30)	)2			
Net Assets - December 31, 2020         19,488,812.77         35,823.79           Contributions         289,004.23         -           Investment Income         1,365,686.47         2,487.09           Total Revenue         1,654,690.70         2,487.09           Payments to Rural Municipalities         1,427,544.18         22,485.38           SARM Administration Fee         75,133.89         1,183.44           Other Costs         14,181.72         10.57           Total Expense         1,516,859.79         23,679.39           Surplus (Deficit) For The Year         137,830.91         (21,192.30)	7	•		
Contributions 289,004.23 - Investment Income 1,365,686.47 2,487.09  Total Revenue 1,654,690.70 2,487.09  Payments to Rural Municipalities 1,427,544.18 22,485.38  SARM Administration Fee 75,133.89 1,183.44  Other Costs 14,181.72 10.57  Total Expense 1,516,859.79 23,679.39  Surplus (Deficit) For The Year 137,830.91 (21,192.30)				
Investment Income	_	•		35,823.79
Total Revenue         1,654,690.70         2,487.09           Payments to Rural Municipalities         1,427,544.18         22,485.38           SARM Administration Fee         75,133.89         1,183.44           Other Costs         14,181.72         10.57           Total Expense         1,516,859.79         23,679.39           Surplus (Deficit) For The Year         137,830.91         (21,192.30)				2 487 00
Surplus (Deficit) For The Year 137,830.91 (21,192.30)	ပ္သ			
Surplus (Deficit) For The Year 137,830.91 (21,192.30)	De			
Surplus (Deficit) For The Year 137,830.91 (21,192.30)	ī			
Surplus (Deficit) For The Year 137,830.91 (21,192.30)	7.			
Surplus (Deficit) For The Year 137,830.91 (21,192.30)	0,			
	2	•		

	Trust Fund Total	RM No. 402
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	139,719.05
Expenses:		
Payments to Rural Municipalities	22,135,052.14	290,486.41
SARM Administration Fee	1,165,363.44	15,212.21
Other Costs	157,227.04	1,227.22
	23,457,642.62	306,925.84
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(167,206.79)
Contributions	25,452,806.67	181,838.28
Net Assets	19,626,643.68	14,631.49

**TLE Percentage Factor** 

0.90

		Trust Fund Total	RM No. 403
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
18	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	<u> </u>
1995 - Dec	Payments to Rural Municipalities	1,646.40	
$\overline{}$	SARM Administration Fee	86.66	_
35	Other Costs	-	-
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ي	Investment Income	20,129.58	<u> </u>
996 - Dec	Total Revenue	508,147.55	-
1-	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
99	Other Costs	-	-
_	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ပ	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	
] -	Payments to Rural Municipalities	73,272.95	-
7	SARM Administration Fee	3,856.48	-
99	Other Costs	77 120 12	
19	Total Expense Surplus (Deficit) For The Year	77,129.43 1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	39,085.20
L	Investment Income	240,257.00	1,741.44
- Mar	Total Revenue	3,591,660.41	40,826.64
-	Payments to Rural Municipalities	140,440.70	830.11
6	SARM Administration Fee	7,391.63	43.69
666	Other Costs	415.08	2.85
1;	Total Expense	148,247.41	876.65
	Surplus (Deficit) For The Year	3,443,413.00	39,949.99
	Net Assets - March 31, 1999	5,778,704.00	39,949.99
	Contributions	2,397,627.46	-
_	Investment Income	321,050.00	1,878.09
la	Total Revenue	2,718,677.46	1,878.09
2	Payments to Rural Municipalities	243,538.32	1,507.44
0 -	SARM Administration Fee	12,817.84	79.34
2000 - Mar	Other Costs	5,213.30	25.86
2(	Total Expense	261,569.46	1,612.64
	Surplus (Deficit) For The Year	2,457,108.00	265.45
	Net Assets - March 31, 2000	8,235,812.00	40,215.44
	Contributions	934,736.84 451.358.00	2 009 05
٦Ľ	Investment Income  Total Revenue	451,358.00	2,098.85
M	Payments to Rural Municipalities	1,386,094.84 359,182.28	2,098.85 1,507.44
-	SARM Administration Fee	359,182.28 19,136.01	80.31
2001 - Mar	Other Costs	3,490.21	15.32
0	Total Expense	381,808.50	1,603.07
7	Surplus (Deficit) For The Year	1,004,286.34	495.78
	Net Assets - March 31, 2001	9,240,098.34	40,711.22

		Trust Fund Total	RM No. 403
	Contributions	1,297,714.47	-
1	Investment Income	412,828.54	1,704.32
6	Total Revenue	1,710,543.01	1,704.32
2001 - Dec	Payments to Rural Municipalities	409,422.07	1,455.26
•	SARM Administration Fee	22,005.05	78.22
9	Other Costs	3,065.92	11.84
20	Total Expense	434,493.04	1,545.32
•	Surplus (Deficit) For The Year	1,276,049.97	159.00
	Net Assets - December 31, 2001	10,516,148.31	40,870.22
	Contributions	1,292,223.49	6,938.66
	Investment Income	616,553.98	2,595.99
ě	Total Revenue	1,908,777.47	9,534.65
Ω	Payments to Rural Municipalities	469,571.20	1,788.89
2002 - Dec	SARM Administration Fee	24,629.89	94.15
0	Other Costs	3,035.26	12.28
20	Total Expense	497,236.35	1,895.32
' '	Surplus (Deficit) For The Year	1,411,541.12	7,639.33
	Net Assets - December 31, 2002	11,927,689.43	48,509.55
	Contributions	2,404,220.96	-
O	Investment Income	606,183.92	2,193.29
e	Total Revenue	3,010,404.88	2,193.29
2003 - Dec	Payments to Rural Municipalities	545,422.58	1,788.89
~	SARM Administration Fee	28,706.55	94.15
Ö	Other Costs	4,297.68	14.57
20	Total Expense	578,426.81	1,897.61
` `	Surplus(Deficit) For The Year	2,431,978.07	295.68
	Net Assets - December 31, 2003	14,359,667.50	48,805.23
	Contributions	400,421.77	-
ပ	Investment Income	652,799.90	2,180.21
ě	Total Revenue	1,053,221.67	2,180.21
<u>ا</u>	Payments to Rural Municipalities	632,913.17	1,788.89
004 - Dec	SARM Administration Fee	33,160.66	94.15
Ò	Other Costs	15,252.65	50.15
7(	Total Expense	681,326.48	1,933.19
	Surplus (Deficit) For The Year	371,895.19	247.02
	Net Assets - December 31, 2004	14,731,562.69	49,052.25
	Contributions	1,082,168.80	- 202.00
ပ္	Investment Income	757,472.81	2,393.09
	Total Revenue	1,839,641.61	2,393.09
-	Payments to Rural Municipalities SARM Administration Fee	665,970.29	1,647.67 86.72
5	Other Costs	35,051.06 5,884.38	18.12
2005 - Dec	Total Expense	706,905.73	1,752.51
7	Surplus (Deficit) For The Year	1,132,735.88	640.58
	Net Assets - December 31, 2005	15,864,298.57	49,692.83
	Contributions	631,985.63	-
	Investment Income	802,016.12	2,442.99
၁	Total Revenue	1,434,001.75	2,442.99
2006 - Dec	Payments to Rural Municipalities	702,246.38	1,823.23
•	SARM Administration Fee	36,960.36	95.96
90	Other Costs	3,426.50	10.27
Ŏ	Total Expense	742,633.24	1,929.46
7	Surplus (Deficit) For The Year	691,368.51	513.53
	Net Assets - December 31, 2006	16,555,667.08	50,206.36
	Contributions	296,444.76	-
4.	Investment Income	645,026.21	1,926.19
<b>6</b> 0	Total Revenue	941,470.97	1,926.19
Ď	Payments to Rural Municipalities	765,989.21	1,963.55
	SARM Administration Fee	40,314.81	103.34
07	Other Costs	7,387.43	21.88
2007 - Dec	Total Expense	813,691.45	2,088.77
	Surplus (Deficit) For The Year	127,779.52	(162.58)
	Net Assets - December 31, 2007	16,683,446.60	50,043.78

		Trust Fund	RM No.
·		Total	403
	Contributions	978,236.35	-
ي	Investment Income	767,277.23	2,200.90
2008 - Dec	Total Revenue	1,745,513.58	2,200.90
-	Payments to Rural Municipalities	835,933.60	2,048.91
8	SARM Administration Fee	43,993.60	107.85
00	Other Costs	6,065.38	17.09
2	Total Expense Surplus (Deficit) For The Year	885,992.58 859,521.00	2,173.85 27.05
	Net Assets - December 31, 2008	17,542,967.60	50,070.83
	Contributions	588,824.59	-
	Investment Income	803,873.67	2,247.77
ည္က	Total Revenue	1,392,698.26	2,247.77
۵	Payments to Rural Municipalities	968,448.98	2,050.80
•	SARM Administration Fee	50,969.43	107.94
60	Other Costs	6,513.93	17.78
2009 - Dec	Total Expense	1,025,932.34	2,176.52
7	Surplus (Deficit) For The Year	366,765.92	71.25
	Net Assets - December 31, 2009	17,909,733.52	50,142.08
	Contributions	330,031.96	-
	Investment Income	857,290.62	2,368.50
2010 - Dec	Total Revenue	1,187,322.58	2,368.50
Δ	Payments to Rural Municipalities	965,683.41	2,153.82
1	SARM Administration Fee	50,823.56	113.36
10	Other Costs	6,740.67	18.36
Ò	Total Expense	1,023,247.64	2,285.54
~	Surplus (Deficit) For The Year	164,074.94	82.96
	Net Assets - December 31, 2010	18,073,808.46	50,225.04
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	2,266.01
Dec	Total Revenue	2,147,692.40	2,266.01
Ω	Payments to Rural Municipalities	1,098,247.18	2,809.34
$\overline{\cdot}$	SARM Administration Fee	57,800.57	147.86
011	Other Costs	6,960.03	18.05
20	Total Expense	1,163,007.78	2,975.25
` `	Surplus (Deficit) For The Year	984,684.62	(709.24)
	Net Assets - December 31, 2011	19,058,493.08	49,515.80
	Contributions	551,325.97	-
ပ	Investment Income	851,462.55	2,187.00
<b>(</b>	Total Revenue	1,402,788.52	2,187.00
<del>'</del>	Payments to Rural Municipalities	1,120,592.94	3,230.71
2	SARM Administration Fee	58,976.59	170.04
2012 - Dec	Other Costs	7,128.83	17.86
2(	Total Expense	1,186,698.36	3,418.61
	Surplus (Deficit) For The Year	216,090.16	(1,231.61)
	Net Assets - December 31, 2012	19,274,583.24	48,284.19
	Contributions Investment Income	757,757.65 762.105.49	- 1 007 1 <i>F</i>
ပ္က	Total Revenue	762,105.49 1,519,863.14	1,887.15 1,887.15
Ď	Payments to Rural Municipalities	1,202,580.62	3,829.80
▔	SARM Administration Fee	63,292.55	201.57
3	Other Costs	7,564.60	17.87
2013 - Dec	Total Expense	1,273,437.77	4,049.24
7	Surplus (Deficit) For The Year	246,425.37	(2,162.09)
	Net Assets - December 31, 2013	19,521,008.61	46,122.10
	Contributions	587,722.24	-
ပ	Investment Income	859,792.65	2,006.13
Dec	Total Revenue	1,447,514.89	2,006.13
<b>-</b>	Payments to Rural Municipalities	1,285,340.70	4,061.19
4	SARM Administration Fee	67,648.72	213.75
2014 -	Other Costs	7,908.80	17.68
2	Total Expense	1,360,898.22	4,292.62
	Surplus (Deficit) For The Year	86,616.67	(2,286.49)
	Net Assets - December 31, 2014	19,607,625.28	43,835.61

		Trust Fund Total	RM No. 403
	Contributions	260,750.72	-
	Investment Income	271,388.33	599.98
2015 - Dec	Total Revenue	532,139.05	599.98
Ď	Payments to Rural Municipalities	1,414,900.36	4,150.98
	SARM Administration Fee	74,467.58	218.46
15	Other Costs	8,123.38	17.45
0	Total Expense	1,497,491.32	4,386.89
"	Surplus (Deficit) For The Year	(965,352.27)	(3,786.91)
	Net Assets - December 31, 2015	18,642,273.01	40,048.70
	Contributions	717,568.15	-
0	Investment Income	1,492,955.08	3,133.50
e	Total Revenue	2,210,523.23	3,133.50
Ω	Payments to Rural Municipalities	1,299,533.33	4,150.98
	SARM Administration Fee	68,410.88	218.46
16	Other Costs	7,819.96	15.58
2016 - Dec	Total Expense	1,375,764.17	4,385.02
` `	Surplus (Deficit) For The Year	834,759.06	(1,251.52)
	Net Assets - December 31, 2016	19,477,032.07	38,797.18
	Contributions	253,952.62	-
ပ	Investment Income	792,241.56	1,566.02
ě	Total Revenue	1,046,194.18	1,566.02
	Payments to Rural Municipalities	1,236,135.62	6,039.43
7	SARM Administration Fee	65,059.50	317.87
2017 - Dec	Other Costs	7,652.98	13.54
7	Total Expense	1,308,848.10	6,370.84
	Surplus (Deficit) For The Year	(262,653.92)	(4,804.82)
	Net Assets - December 31, 2017	19,214,378.15	33,992.36
	Contributions	1,102,539.79	- (2.42)
ပ္	Investment Income	(5,377.68)	(9.19)
) 	Total Revenue	1,097,162.11	(9.19)
018 - Dec	Payments to Rural Municipalities SARM Administration Fee	1,594,214.91	5,087.96
$\infty$	Other Costs	83,905.21 8,746.26	267.79 13.44
9	Total Expense	1.686,866.38	5,369.19
7	Surplus (Deficit) For The Year	(589,704.27)	(5,378.38)
	Net Assets - December 31, 2018	18,624,673.88	28,613.98
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	2,239.32
မ	Total Revenue	1,613,884.01	2,239.32
Ď	Payments to Rural Municipalities	1,328,896.59	5,087.96
•	SARM Administration Fee	69,849.68	267.79
19	Other Costs	7,994.42	10.82
2019 - Dec	Total Expense	1,406,740.69	5,366.57
.,	Surplus (Deficit) For The Year	207,143.32	(3,127.25)
	Net Assets - December 31, 2019	18,831,817.20	25,486.73
	Contributions	1,186,253.91	-
()	Investment Income	873,371.08	1,121.15
e	Total Revenue	2,059,624.99	1,121.15
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	5,087.96
-	SARM Administration Fee	70,013.33	267.79
7	Other Costs	2,357.67	2.57
20	Total Expense	1,402,629.42	5,358.32
	Surplus (Deficit) For The Year	656,995.57	(4,237.17)
<u> </u>	Net Assets - December 31, 2020	19,488,812.77	21,249.56
	Contributions	289,004.23	
ပ	Investment Income	1,365,686.47	1,475.26
è	Total Revenue	1,654,690.70	1,475.26
7	Payments to Rural Municipalities	1,427,544.18	5,019.40
_	SARM Administration Fee	75,133.89	264.18
2021 - Dec	Other Costs	14,181.72	12.59
7	Total Expense	1,516,859.79	5,296.17
	Surplus (Deficit) For The Year	137,830.91	(3,820.91)
	Net Assets - December 31, 2021	19,626,643.68	17,428.65

	Trust Fund Total	RM No. 403
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	46,443.96
Expenses:		
Payments to Rural Municipalities	22,135,052.14	70,910.61
SARM Administration Fee	1,165,363.44	3,734.74
Other Costs	157,227.04	393.82
	23,457,642.62	75,039.17
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(28,595.21)
Contributions	25,452,806.67	46,023.86
Net Assets	19,626,643.68	17,428.65
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 406
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs	-	-
13	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18	-
ပ္က	Total Revenue	3,152.57 80,740.75	<u> </u>
995 - Dec	Payments to Rural Municipalities	1,646.40	
$\overline{}$	SARM Administration Fee	86.66	_
35	Other Costs	-	-
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ن	Investment Income	20,129.58	
996 - Dec	Total Revenue	508,147.55	-
1 -	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
66	Other Costs		-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	_
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
၁	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	
] -	Payments to Rural Municipalities	73,272.95	-
7	SARM Administration Fee	3,856.48	-
66	Other Costs  Total Expense	77,129.43	
7	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	1,439.97
ı	Investment Income	240,257.00	4.38
Mar	Total Revenue	3,591,660.41	1,444.35
<b>-</b> N	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
1999	Other Costs	415.08	0.10
7	Total Expense	148,247.41	0.10
	Surplus (Deficit) For The Year	3,443,413.00	1,444.25
	Net Assets - March 31, 1999	5,778,704.00	1,444.25
	Contributions	2,397,627.46	6,358.06
_	Investment Income	321,050.00	108.84
Лa	Total Revenue	2,718,677.46	6,466.90
_	Payments to Rural Municipalities	243,538.32	44.37
0	SARM Administration Fee	12,817.84	2.34
2000 - Mar	Other Costs	5,213.30	4.74
7	Total Expense	261,569.46	51.45
	Surplus (Deficit) For The Year	2,457,108.00	6,415.45
	Net Assets - March 31, 2000  Contributions	8,235,812.00 934,736.84	7,859.70 42,800.56
	Investment Income	451,358.00	820.23
ar	Total Revenue	1,386,094.84	43,620.79
Ĕ	Payments to Rural Municipalities	359,182.28	269.85
ı	SARM Administration Fee	19,136.01	14.38
5	Other Costs	3,490.21	18.07
2001 - Mar	Total Expense	381,808.50	302.30
1	Surplus (Deficit) For The Year	1,004,286.34	43,318.49
L_	Net Assets - March 31, 2001	9,240,098.34	51,178.19

		Trust Fund Total	RM No. 406
	Contributions	1,297,714.47	-
0	Investment Income	412,828.54	2,142.51
2001 - Dec	Total Revenue	1,710,543.01	2,142.51
_	Payments to Rural Municipalities	409,422.07	1,784.10
<del>-</del>	SARM Administration Fee	22,005.05	95.89
0	Other Costs	3,065.92	14.87
20	Total Expense	434,493.04	1,894.86
	Surplus (Deficit) For The Year	1,276,049.97	247.65
	Net Assets - December 31, 2001	10,516,148.31	51,425.84
	Contributions	1,292,223.49	4,209.97
ပ္	Investment Income	616,553.98	2,931.42
9	Total Revenue	1,908,777.47	7,141.39
2002 - Dec	Payments to Rural Municipalities	469,571.20	1,982.17
2	SARM Administration Fee	24,629.89	104.32
00	Other Costs	3,035.26	14.25
2(	Total Expense	497,236.35	2,100.74
	Surplus (Deficit) For The Year	1,411,541.12	5,040.65
	Net Assets - December 31, 2002	11,927,689.43	56,466.49
	Contributions Investment Income	2,404,220.96	20,448.45
ပ္		606,183.92	3,052.70
2003 - Dec	Total Revenue	3,010,404.88	23,501.15
-	Payments to Rural Municipalities	545,422.58	2,466.47
3	SARM Administration Fee	28,706.55	129.81
8	Other Costs	4,297.68	22.87
2	Total Expense Surplus(Deficit) For The Year	578,426.81	2,619.15
	Net Assets - December 31, 2003	2,431,978.07 14,359,667.50	20,882.00 77,348.49
	Contributions	400,421.77	77,346.49
	Investment Income	652,799.90	3,455.28
ပ္က	Total Revenue	1,053,221.67	3,455.28
۵	Payments to Rural Municipalities	632,913.17	3,003.91
04 - Dec	SARM Administration Fee	33,160.66	158.10
4	Other Costs	15,252.65	79.65
0	Total Expense	681,326.48	3,241.66
7	Surplus (Deficit) For The Year	371,895.19	213.62
	Net Assets - December 31, 2004	14,731,562.69	77,562.11
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	3,783.99
6	Total Revenue	1,839,641.61	3,783.99
Ω	Payments to Rural Municipalities	665,970.29	3,184.53
	SARM Administration Fee	35,051.06	167.61
9	Other Costs	5,884.38	28.86
2005 - Dec	Total Expense	706,905.73	3,381.00
` `	Surplus (Deficit) For The Year	1,132,735.88	402.99
	Net Assets - December 31, 2005	15,864,298.57	77,965.10
	Contributions	631,985.63	-
ပ	Investment Income	802,016.12	3,832.91
2006 - Dec	Total Revenue	1,434,001.75	3,832.91
<u> </u>	Payments to Rural Municipalities	702,246.38	3,184.53
. 9	SARM Administration Fee	36,960.36	167.61
00	Other Costs	3,426.50	16.18
7(	Total Expense	742,633.24	3,368.32
	Surplus (Deficit) For The Year	691,368.51	464.59
	Net Assets - December 31, 2006	16,555,667.08	78,429.69
	Contributions Investment Income	296,444.76	3 000 00
ပ္		645,026.21	3,008.99
De	Total Revenue	941,470.97	3,008.99
-	Payments to Rural Municipalities SARM Administration Fee	765,989.21 40.314.81	3,474.04
7	Other Costs	40,314.81	182.84
2007 - Dec		7,387.43	34.35
Ñ	Total Expense Surplus (Deficit) For The Year	813,691.45 127,779.52	3,691.23 (682.24)
i	Net Assets - December 31, 2007	16,683,446.60	77,747.45
	Het Addets - December 51, 2007	10,000,440.00	11,171.43

		Trust Fund Total	RM No. 406
	Contributions	978,236.35	-
	Investment Income	767,277.23	3,419.30
2008 - Dec	Total Revenue	1,745,513.58	3,419.30
Ŏ	Payments to Rural Municipalities	835,933.60	3,474.04
1	SARM Administration Fee	43,993.60	182.84
8	Other Costs	6,065.38	26.65
20	Total Expense	885,992.58	3,683.53
•	Surplus (Deficit) For The Year	859,521.00	(264.23)
	Net Assets - December 31, 2008	17,542,967.60	77,483.22
	Contributions	588,824.59	29,907.94
O	Investment Income	803,873.67	4,820.98
ě	Total Revenue	1,392,698.26	34,728.92
2009 - Dec	Payments to Rural Municipalities	968,448.98	5,121.02
9	SARM Administration Fee	50,969.43	269.53
Ö	Other Costs	6,513.93	38.39
7	Total Expense	1,025,932.34	5,428.94
	Surplus (Deficit) For The Year	366,765.92	29,299.98
	Net Assets - December 31, 2009	17,909,733.52	106,783.20
	Contributions	330,031.96	-
ပ္	Investment Income	857,290.62	5,043.99
၂၉	Total Revenue	1,187,322.58	5,043.99
-	Payments to Rural Municipalities	965,683.41	5,058.91
0	SARM Administration Fee	50,823.56	266.26
2010 - Dec	Other Costs  Total Expense	6,740.67 1,023,247.64	39.26 5,364.43
7	Surplus (Deficit) For The Year	164,074.94	(320.44)
	Net Assets - December 31, 2010	18,073,808.46	106,462.76
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	4,803.30
Dec	Total Revenue	2,147,692.40	4,803.30
۵	Payments to Rural Municipalities	1,098,247.18	5,480.48
•	SARM Administration Fee	57,800.57	288.44
011	Other Costs	6,960.03	38.10
Ö	Total Expense	1,163,007.78	5,807.02
7	Surplus (Deficit) For The Year	984,684.62	(1,003.72)
	Net Assets - December 31, 2011	19,058,493.08	105,459.04
	Contributions	551,325.97	23,582.72
0	Investment Income	851,462.55	5,599.61
ě	Total Revenue	1,402,788.52	29,182.33
2012 - Dec	Payments to Rural Municipalities	1,120,592.94	6,290.93
2	SARM Administration Fee	58,976.59	331.09
7	Other Costs	7,128.83	47.33
70	Total Expense	1,186,698.36	6,669.35
	Surplus (Deficit) For The Year	216,090.16	22,512.98
	Net Assets - December 31, 2012	19,274,583.24	127,972.02
	Contributions	757,757.65	- - 004.70
ပ္	Investment Income	762,105.49	5,001.70
Dec	Total Revenue	1,519,863.14	5,001.70
-	Payments to Rural Municipalities SARM Administration Fee	1,202,580.62 63,292.55	7,308.45 384.66
က	Other Costs	7,564.60	48.53
2013 -	Total Expense	1,273,437.77	7,741.64
7	Surplus (Deficit) For The Year	246,425.37	(2,739.94)
	Net Assets - December 31, 2013	19,521,008.61	125,232.08
	Contributions	587,722.24	-
ပ	Investment Income	859,792.65	5,447.10
ě	Total Revenue	1,447,514.89	5,447.10
	Payments to Rural Municipalities	1,285,340.70	5,684.35
4	SARM Administration Fee	67,648.72	299.18
2014 - Dec	Other Costs	7,908.80	50.28
7	Total Expense	1,360,898.22	6,033.81
	Surplus (Deficit) For The Year	86,616.67	(586.71)
L	Net Assets - December 31, 2014	19,607,625.28	124,645.37

		Trust Fund Total	RM No. 406
	Contributions	260,750.72	-
	Investment Income	271,388.33	1,706.04
ec	Total Revenue	532,139.05	1,706.04
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	6,252.78
	SARM Administration Fee	74,467.58	329.10
15	Other Costs	8,123.38	52.17
20	Total Expense	1,497,491.32	6,634.05
•	Surplus (Deficit) For The Year	(965,352.27)	(4,928.01)
	Net Assets - December 31, 2015	18,642,273.01	119,717.36
	Contributions	717,568.15	-
	Investment Income	1,492,955.08	9,366.96
ĕ	Total Revenue	2,210,523.23	9,366.96
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	6,252.78
	SARM Administration Fee	68,410.88	329.10
16	Other Costs	7,819.96	49.16
2	Total Expense	1,375,764.17	6,631.04
` `	Surplus (Deficit) For The Year	834,759.06	2,735.92
	Net Assets - December 31, 2016	19,477,032.07	122,453.28
	Contributions	253,952.62	-
ပ	Investment Income	792,241.56	4,942.73
Dec	Total Revenue	1,046,194.18	4,942.73
٠.	Payments to Rural Municipalities	1,236,135.62	6,597.82
7	SARM Administration Fee	65,059.50	347.25
2017 -	Other Costs	7,652.98	47.96
7	Total Expense	1,308,848.10	6,993.03
	Surplus (Deficit) For The Year	(262,653.92)	(2,050.30)
	Net Assets - December 31, 2017	19,214,378.15	120,402.98
	Contributions	1,102,539.79	- (22.54)
ပ္သ	Investment Income  Total Revenue	(5,377.68)	(32.54)
Dec		1,097,162.11	(32.54)
<del>-</del>	Payments to Rural Municipalities SARM Administration Fee	1,594,214.91 83,905.21	7,220.24 380.01
018 -	Other Costs	8,746.26	52.93
6	Total Expense	1,686,866.38	7,653.18
7	Surplus (Deficit) For The Year	(589,704.27)	(7,685.72)
	Net Assets - December 31, 2018	18,624,673.88	112,717.26
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	8,821.17
ည္မ	Total Revenue	1,613,884.01	8,821.17
Ŏ	Payments to Rural Municipalities	1,328,896.59	7,842.70
<u>'</u>	SARM Administration Fee	69,849.68	412.78
19	Other Costs	7,994.42	48.07
2019 - Dec	Total Expense	1,406,740.69	8,303.55
''	Surplus (Deficit) For The Year	207,143.32	517.62
	Net Assets - December 31, 2019	18,831,817.20	113,234.88
	Contributions	1,186,253.91	-
U	Investment Income	873,371.08	4,981.17
ě	Total Revenue	2,059,624.99	4,981.17
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	7,842.70
0	SARM Administration Fee	70,013.33	412.77
7	Other Costs	2,357.67	13.30
7	Total Expense	1,402,629.42	8,268.77
	Surplus (Deficit) For The Year	656,995.57	(3,287.60)
	Net Assets - December 31, 2020	19,488,812.77	109,947.28
	Contributions	289,004.23	7.000.40
ن	Investment Income	1,365,686.47	7,633.16
<b>Se</b>	Total Revenue	1,654,690.70	7,633.16
] -	Payments to Rural Municipalities	1,427,544.18	8,313.23
_	SARM Administration Fee	75,133.89	437.54
2021 - Dec	Other Costs	14,181.72	78.58
7	Total Expense	1,516,859.79	8,829.35
	Surplus (Deficit) For The Year Net Assets - December 31, 2021	137,830.91	(1,196.19)
Щ_	Net Assets - December 31, 2021	19,626,643.68	108,751.09

	Trust Fund Total	RM No. 406
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	94,695.92
Expenses:		
Payments to Rural Municipalities	22,135,052.14	108,134.40
SARM Administration Fee	1,165,363.44	5,693.45
Other Costs	157,227.04	864.65
	23,457,642.62	114,692.50
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(19,996.58)
Contributions	25,452,806.67	128,747.67
Net Assets	19,626,643.68	108,751.09
TLE Percentage Factor		0.70

		Trust Fund Total	RM No. 409
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
$\Box$	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
ĝ	Other Costs		-
1	Total Expense	80.56	-
	Surplus (Deficit) For The Year Net Assets - December 31, 1994	13,989.25 13,989.25	-
	Contributions	77,588.18	-
	Investment Income	3,152.57	_ _
၁ဗ	Total Revenue	80,740.75	-
995 - Dec	Payments to Rural Municipalities	1,646.40	-
1	SARM Administration Fee	86.66	-
95	Other Costs	-	-
19	Total Expense	1,733.06	-
•	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္က	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
	Other Costs	- 47.040.54	
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year Net Assets - December 31, 1996	490,201.01 583,197.95	-
	Contributions	1,742,272.22	
	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	_
۵	Payments to Rural Municipalities	73,272.95	-
,	SARM Administration Fee	3,856.48	-
97	Other Costs		-
199	Total Expense	77,129.43	-
·	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
١.	Contributions	3,351,403.41	229,976.20
Mar	Investment Income	240,257.00	4,347.14
Σ	Total Revenue Payments to Rural Municipalities	3,591,660.41 140,440.70	234,323.34
-	SARM Administration Fee	7,391.63	1,540.88 81.10
6	Other Costs	415.08	16.12
1999	Total Expense	148,247.41	1,638.10
	Surplus (Deficit) For The Year	3,443,413.00	232,685.24
	Net Assets - March 31, 1999	5,778,704.00	232,685.24
	Contributions	2,397,627.46	24,633.00
_	Investment Income	321,050.00	11,985.72
laı	Total Revenue	2,718,677.46	36,618.72
2	Payments to Rural Municipalities	243,538.32	1,768.87
0	SARM Administration Fee	12,817.84	93.10
2000 - Mar	Other Costs	5,213.30	161.49
2(	Total Expense	261,569.46	2,023.46
	Surplus (Deficit) For The Year	2,457,108.00	34,595.26
	Net Assets - March 31, 2000	8,235,812.00	267,280.50
	Contributions Investment Income	934,736.84 451 358 00	13,636.15 14 515 61
٦Ľ	Total Revenue	451,358.00 1,386,094.84	14,515.61 28,151.76
Ĭ	Payments to Rural Municipalities	359,182.28	10,304.88
ı	SARM Administration Fee	19,136.01	549.01
7	Other Costs	3,490.21	106.90
2001 - Mar	Total Expense	381,808.50	10,960.79
4	Surplus (Deficit) For The Year	1,004,286.34	17,190.97
	Net Assets - March 31, 2001	9,240,098.34	284,471.47

		Trust Fund Total	RM No. 409
	Contributions	1,297,714.47	28,728.00
()	Investment Income	412,828.54	12,357.40
e	Total Revenue	1,710,543.01	41,085.40
2001 - Dec	Payments to Rural Municipalities	409,422.07	11,786.97
<u> </u>	SARM Administration Fee	22,005.05	633.51
Ò	Other Costs	3,065.92	91.04
70	Total Expense	434,493.04	12,511.52
	Surplus (Deficit) For The Year	1,276,049.97	28,573.88
	Net Assets - December 31, 2001	10,516,148.31	313,045.35
	Contributions	1,292,223.49	5,581.13
ပ	Investment Income	616,553.98	17,182.45
)e	Total Revenue	1,908,777.47	22,763.58
2002 - Dec	Payments to Rural Municipalities	469,571.20	12,643.05
2	SARM Administration Fee	24,629.89	665.42
2	Other Costs	3,035.26	82.02
7	Total Expense	497,236.35	13,390.49
	Surplus (Deficit) For The Year	1,411,541.12	9,373.09
	Net Assets - December 31, 2002	11,927,689.43	322,418.44
	Contributions	2,404,220.96	-
ن	Investment Income	606,183.92	14,577.70
2003 - Dec	Total Revenue	3,010,404.88	14,577.70
] -	Payments to Rural Municipalities	545,422.58	12,740.01
က	SARM Administration Fee	28,706.55	670.53
18	Other Costs	4,297.68	97.08
7	Total Expense	578,426.81	13,507.62
	Surplus(Deficit) For The Year	2,431,978.07	1,070.08
	Net Assets - December 31, 2003  Contributions	14,359,667.50 400,421.77	323,488.52
	Investment Income	652,799.90	- 14,450.77
ပ္က	Total Revenue	1,053,221.67	14,450.77
۵	Payments to Rural Municipalities	632,913.17	12,740.01
04 - Dec	SARM Administration Fee	33,160.66	670.53
4	Other Costs	15,252.65	333.29
0	Total Expense	681,326.48	13,743.83
7	Surplus (Deficit) For The Year	371,895.19	706.94
	Net Assets - December 31, 2004	14,731,562.69	324,195.46
	Contributions	1,082,168.80	32,598.27
	Investment Income	757,472.81	17,236.80
မ	Total Revenue	1,839,641.61	49,835.07
Ω	Payments to Rural Municipalities	665,970.29	11,621.12
	SARM Administration Fee	35,051.06	611.64
05	Other Costs	5,884.38	131.59
2005 - Dec	Total Expense	706,905.73	12,364.35
' '	Surplus (Deficit) For The Year	1,132,735.88	37,470.72
	Net Assets - December 31, 2005	15,864,298.57	361,666.18
	Contributions	631,985.63	-
U	Investment Income	802,016.12	17,780.17
ě	Total Revenue	1,434,001.75	17,780.17
	Payments to Rural Municipalities	702,246.38	12,885.53
9	SARM Administration Fee	36,960.36	678.19
Ø	Other Costs	3,426.50	74.66
2006 - Dec	Total Expense	742,633.24	13,638.38
	Surplus (Deficit) For The Year	691,368.51	4,141.79
	Net Assets - December 31, 2006	16,555,667.08	365,807.97
	Contributions	296,444.76	-
Ç	Investment Income	645,026.21	14,034.40
2007 - Dec	Total Revenue	941,470.97	14,034.40
	Payments to Rural Municipalities	765,989.21	15,570.02
7	SARM Administration Fee	40,314.81	819.47
00	Other Costs	7,387.43	159.92
7	Total Expense Surplus (Deficit) For The Year	813,691.45 127,779.52	16,549.41 (2,515.01)
	Net Assets - December 31, 2007	16,683,446.60	363,292.96
Щ_	Net Assets - December 31, 2007	10,003,440.00	505,232.30

		Trust Fund	RM No.
		Total	409
	Contributions	978,236.35	-
Ç	Investment Income	767,277.23	15,977.46
2008 - Dec	Total Revenue	1,745,513.58	15,977.46
] -	Payments to Rural Municipalities	835,933.60	16,643.98
8	SARM Administration Fee	43,993.60	875.99
00	Other Costs	6,065.38	124.64
2	Total Expense Surplus (Deficit) For The Year	885,992.58 859,521.00	17,644.61 (1,667.15)
	Net Assets - December 31, 2008	17,542,967.60	361,625.81
	Contributions	588,824.59	5,440.52
	Investment Income	803,873.67	16,319.00
ည္က	Total Revenue	1,392,698.26	21,759.52
۵	Payments to Rural Municipalities	968,448.98	18,513.35
•	SARM Administration Fee	50,969.43	974.35
9	Other Costs	6,513.93	131.51
2009 - Dec	Total Expense	1,025,932.34	19,619.21
2	Surplus (Deficit) For The Year	366,765.92	2,140.31
	Net Assets - December 31, 2009	17,909,733.52	363,766.12
	Contributions	330,031.96	-
4.	Investment Income	857,290.62	17,182.78
2010 - Dec	Total Revenue	1,187,322.58	17,182.78
Ω	Payments to Rural Municipalities	965,683.41	18,686.12
-	SARM Administration Fee	50,823.56	983.45
10	Other Costs	6,740.67	134.26
20	Total Expense	1,023,247.64	19,803.83
' '	Surplus (Deficit) For The Year	164,074.94	(2,621.05)
	Net Assets - December 31, 2010	18,073,808.46	361,145.07
	Contributions	1,289,986.62	-
0	Investment Income	857,705.78	16,293.84
- Dec	Total Revenue	2,147,692.40	16,293.84
Δ.	Payments to Rural Municipalities	1,098,247.18	21,097.23
1	SARM Administration Fee	57,800.57	1,110.38
011	Other Costs	6,960.03	130.12
20	Total Expense	1,163,007.78	22,337.73
	Surplus (Deficit) For The Year	984,684.62	(6,043.89)
	Net Assets - December 31, 2011	19,058,493.08	355,101.18
	Contributions	551,325.97	-
ပ္	Investment Income	851,462.55	15,684.03
)e	Total Revenue	1,402,788.52	15,684.03
-	Payments to Rural Municipalities SARM Administration Fee	1,120,592.94 58,976.59	23,508.28 1,237.27
2	Other Costs	7,128.83	1,237.27
2012 - Dec	Total Expense	1,186,698.36	24,873.49
2	Surplus (Deficit) For The Year	216,090.16	(9,189.46)
	Net Assets - December 31, 2012	19,274,583.24	345,911.72
	Contributions	757,757.65	-
	Investment Income	762,105.49	13,519.72
<b>S</b>	Total Revenue	1,519,863.14	13,519.72
Ď	Payments to Rural Municipalities	1,202,580.62	31,274.49
•	SARM Administration Fee	63,292.55	1,646.09
13	Other Costs	7,564.60	126.48
2013 - Dec	Total Expense	1,273,437.77	33,047.06
	Surplus (Deficit) For The Year	246,425.37	(19,527.34)
	Net Assets - December 31, 2013	19,521,008.61	326,384.38
	Contributions	587,722.24	-
ပ္	Investment Income	859,792.65	14,196.43
De	Total Revenue	1,447,514.89	14,196.43
2014 - Dec	Payments to Rural Municipalities	1,285,340.70	31,274.49
4	SARM Administration Fee	67,648.72	1,646.09
01	Other Costs	7,908.80	124.05
7	Total Expense	1,360,898.22	33,044.63
	Surplus (Deficit) For The Year	86,616.67	(18,848.20)
	Net Assets - December 31, 2014	19,607,625.28	307,536.18

		Trust Fund	RM No.
_	L a	Total	409
	Contributions	260,750.72	-
ပ္	Investment Income	271,388.33	4,209.29
Dec	Total Revenue	532,139.05	4,209.29
<b>-</b>	Payments to Rural Municipalities	1,414,900.36	33,061.63
2015 -	SARM Administration Fee	74,467.58	1,740.04
9	Other Costs	8,123.38	120.63
7	Total Expense	1,497,491.32	34,922.30
	Surplus (Deficit) For The Year Net Assets - December 31, 2015	(965,352.27)	(30,713.01)
	Contributions	717,568.15	270,023.17
	Investment Income	1,492,955.08	21,659.28
ည	Total Revenue	2,210,523.23	21,659.28
۵	Payments to Rural Municipalities	1,299,533.33	34,848.77
•	SARM Administration Fee	68,410.88	1,834.07
9	Other Costs	7,819.96	105.07
2016 - Dec	Total Expense	1,375,764.17	36,787.91
7	Surplus (Deficit) For The Year	834,759.06	(15,128.63)
	Net Assets - December 31, 2016	19,477,032.07	261,694.54
	Contributions	253,952.62	
4.5	Investment Income	792,241.56	10,563.10
2017 - Dec	Total Revenue	1,046,194.18	10,563.10
Δ	Payments to Rural Municipalities	1,236,135.62	44,996.12
	SARM Administration Fee	65,059.50	2,368.28
17	Other Costs	7,652.98	89.54
20	Total Expense	1,308,848.10	47,453.94
'	Surplus (Deficit) For The Year	(262,653.92)	(36,890.84)
	Net Assets - December 31, 2017	19,214,378.15	224,803.70
	Contributions	1,102,539.79	-
O	Investment Income	(5,377.68)	(60.75)
ě	Total Revenue	1,097,162.11	(60.75)
<u>.</u>	Payments to Rural Municipalities	1,594,214.91	44,996.12
018 - Dec	SARM Administration Fee	83,905.21	2,368.28
2	Other Costs	8,746.26	83.26
7	Total Expense	1,686,866.38	47,447.66
	Surplus (Deficit) For The Year	(589,704.27)	(47,508.41)
	Net Assets - December 31, 2018	18,624,673.88	177,295.29
	Contributions	148,417.91	12 974 00
ပ္သ	Investment Income  Total Revenue	1,465,466.10 1,613,884.01	13,874.99
ď	Payments to Rural Municipalities	1,328,896.59	44,996.12
2019 - Dec	SARM Administration Fee	69,849.68	2,368.28
6	Other Costs	7,994.42	61.02
9	Total Expense	1,406,740.69	47,425.42
7	Surplus (Deficit) For The Year	207,143.32	(33,550.43)
	Net Assets - December 31, 2019	18,831,817.20	143,744.86
	Contributions	1,186,253.91	-
	Investment Income	873,371.08	6,323.29
မ	Total Revenue	2,059,624.99	6,323.29
Ď	Payments to Rural Municipalities	1,330,258.42	44,996.12
_	SARM Administration Fee	70,013.33	2,368.22
20	Other Costs	2,357.67	12.42
2020 - Dec	Total Expense	1,402,629.42	47,376.76
	Surplus (Deficit) For The Year	656,995.57	(41,053.47)
	Net Assets - December 31, 2020	19,488,812.77	102,691.39
	Contributions	289,004.23	-
O	Investment Income	1,365,686.47	7,129.42
ě	Total Revenue	1,654,690.70	7,129.42
	Payments to Rural Municipalities	1,427,544.18	49,266.72
	SARM Administration Fee	75,133.89	2,592.99
2021 - Dec	Other Costs	14,181.72	41.85
20	Total Expense	1,516,859.79	51,901.56
	Surplus (Deficit) For The Year	137,830.91	(44,772.14)
	Net Assets - December 31, 2021	19,626,643.68	57,919.25

	Trust Fund Total	RM No. 409
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	311,340.04
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	561,760.88
SARM Administration Fee	1,165,363.44	29,586.28
Other Costs	157,227.04	2,666.90
	23,457,642.62	594,014.06
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(282,674.02)
Contributions	25,452,806.67	340,593.27
Net Assets	19,626,643.68	57,919.25

**TLE Percentage Factor** 

0.90

		Trust Fund Total	RM No. 410
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
O	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Δ.	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
6	Other Costs		
18	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25	-
	Investment Income	77,588.18 3,152.57	-
သွ	Total Revenue	80,740.75	
Dec	Payments to Rural Municipalities	1,646.40	
	SARM Administration Fee	86.66	_
35	Other Costs	-	-
1995	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္	Investment Income	20,129.58	-
Dec	Total Revenue	508,147.55	-
-	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
1996 -	Other Costs		
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	<u> </u>
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ي	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	
-	Payments to Rural Municipalities SARM Administration Fee	73,272.95 3.856.48	-
7	Other Costs	3,000.40	-
199	Total Expense	77,129.43	
1	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	
ır	Investment Income	240,257.00	_
1999 - Mar	Total Revenue	3,591,660.41	-
-	Payments to Rural Municipalities	140,440.70	-
6(	SARM Administration Fee	7,391.63	-
36	Other Costs	415.08	-
1	Total Expense	148,247.41	
	Surplus (Deficit) For The Year	3,443,413.00	<u> </u>
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
ır	Investment Income	321,050.00	
2000 - Mar	Total Revenue	2,718,677.46	
- 1	Payments to Rural Municipalities SARM Administration Fee	243,538.32	-
0	Other Costs	12,817.84 5,213.30	-
00	Total Expense	261,569.46	
2	Surplus (Deficit) For The Year	2,457,108.00	
	Net Assets - March 31, 2000	8,235,812.00	
	Contributions	934,736.84	-
١.	Investment Income	451,358.00	-
ar	Total Revenue	1,386,094.84	-
Σ	Payments to Rural Municipalities	359,182.28	-
•	SARM Administration Fee	19,136.01	-
2001 - Mar	Other Costs	3,490.21	
20	Total Expense	381,808.50	-
	Surplus (Deficit) For The Year	1,004,286.34	-
	Net Assets - March 31, 2001	9,240,098.34	-

		Trust Fund Total	RM No. 410
	Contributions	1,297,714.47	-
4.5	Investment Income	412,828.54	-
ec	Total Revenue	1,710,543.01	-
2001 - Dec	Payments to Rural Municipalities	409,422.07	-
	SARM Administration Fee	22,005.05	-
6	Other Costs	3,065.92	
20	Total Expense	434,493.04	-
1	Surplus (Deficit) For The Year	1,276,049.97	
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	23,611.51
ပ	Investment Income	616,553.98	779.79
ě	Total Revenue	1,908,777.47	24,391.30
2002 - Dec	Payments to Rural Municipalities	469,571.20	548.18
,	SARM Administration Fee	24,629.89	28.85
00	Other Costs	3,035.26	5.87
20	Total Expense	497,236.35	582.90
	Surplus (Deficit) For The Year	1,411,541.12	23,808.40
	Net Assets - December 31, 2002	11,927,689.43	23,808.40
	Contributions	2,404,220.96	-
ပ	Investment Income	606,183.92	1,076.46
ě	Total Revenue	3,010,404.88	1,076.46
2003 - Dec	Payments to Rural Municipalities	545,422.58	1,141.94
	SARM Administration Fee	28,706.55	60.10
Ö	Other Costs	4,297.68	7.23
7	Total Expense	578,426.81	1,209.27
	Surplus(Deficit) For The Year	2,431,978.07	(132.81)
	Net Assets - December 31, 2003	14,359,667.50	23,675.59
	Contributions	400,421.77	-
ပ	Investment Income	652,799.90	1,057.63
)e	Total Revenue	1,053,221.67	1,057.63
004 - Dec	Payments to Rural Municipalities	632,913.17	1,141.94
4	SARM Administration Fee	33,160.66	60.10
2	Other Costs	15,252.65	24.60
7	Total Expense	681,326.48	1,226.64
	Surplus (Deficit) For The Year	371,895.19	(169.01)
	Net Assets - December 31, 2004	14,731,562.69	23,506.58
	Contributions Investment Income	1,082,168.80	1 146 90
ပ္သ	Total Revenue	757,472.81	1,146.80
ညြ	Payments to Rural Municipalities	1,839,641.61 665,970.29	1,146.80 1,445.98
<b>-</b>	SARM Administration Fee	35,051.06	76.10
5	Other Costs	5,884.38	8.92
2005 - Dec	Total Expense	706,905.73	1,531.00
7	Surplus (Deficit) For The Year	1,132,735.88	(384.20)
	Net Assets - December 31, 2005	15,864,298.57	23,122.38
	Contributions	631,985.63	-0,.22.03
	Investment Income	802,016.12	1,136.74
၁	Total Revenue	1,434,001.75	1,136.74
2006 - Dec	Payments to Rural Municipalities	702,246.38	1,445.98
•	SARM Administration Fee	36,960.36	76.10
90	Other Costs	3,426.50	4.90
Õ	Total Expense	742,633.24	1,526.98
~	Surplus (Deficit) For The Year	691,368.51	(390.24)
L	Net Assets - December 31, 2006	16,555,667.08	22,732.14
	Contributions	296,444.76	-
	Investment Income	645,026.21	872.13
ec	Total Revenue	941,470.97	872.13
2007 - Dec	Payments to Rural Municipalities	765,989.21	1,445.98
-	SARM Administration Fee	40,314.81	76.10
07	Other Costs	7,387.43	10.14
20	Total Expense	813,691.45	1,532.22
	Surplus (Deficit) For The Year	127,779.52	(660.09)
	Net Assets - December 31, 2007	16,683,446.60	22,072.05

		Trust Fund	RM No.
1	Contributions	Total	410
	Contributions	978,236.35	- 070.70
ပ္	Investment Income	767,277.23	970.72
၂၉	Total Revenue	1,745,513.58	970.72 1,445.98
2008 - Dec	Payments to Rural Municipalities SARM Administration Fee	835,933.60 43,993.60	76.10
8	Other Costs	6,065.38	70.10
00	Total Expense	885,992.58	1,529.80
2	Surplus (Deficit) For The Year	859,521.00	(559.08)
	Net Assets - December 31, 2008	17,542,967.60	21,512.97
	Contributions	588,824.59	-
	Investment Income	803,873.67	965.76
၁	Total Revenue	1,392,698.26	965.76
Ď	Payments to Rural Municipalities	968,448.98	1,743.62
1	SARM Administration Fee	50,969.43	91.76
60	Other Costs	6,513.93	7.94
2009 - Dec	Total Expense	1,025,932.34	1,843.32
'	Surplus (Deficit) For The Year	366,765.92	(877.56)
	Net Assets - December 31, 2009	17,909,733.52	20,635.41
	Contributions	330,031.96	-
	Investment Income	857,290.62	974.73
ec	Total Revenue	1,187,322.58	974.73
	Payments to Rural Municipalities	965,683.41	1,538.50
-	SARM Administration Fee	50,823.56	80.97
1	Other Costs	6,740.67	7.78
2010 - Dec	Total Expense	1,023,247.64	1,627.25
	Surplus (Deficit) For The Year	164,074.94	(652.52)
	Net Assets - December 31, 2010	18,073,808.46	19,982.89
	Contributions	1,289,986.62	-
၁	Investment Income	857,705.78	901.57
9	Total Revenue	2,147,692.40	901.57
.011 - Dec	Payments to Rural Municipalities	1,098,247.18	1,846.19
1	SARM Administration Fee Other Costs	57,800.57	97.16
01	Total Expense	6,960.03 1,163,007.78	7.43 1,950.78
2(	Surplus (Deficit) For The Year	984,684.62	(1,049.21)
	Net Assets - December 31, 2011	19,058,493.08	18,933.68
	Contributions	551,325.97	-
	Investment Income	851,462.55	836.26
ည	Total Revenue	1,402,788.52	836.26
Ŏ	Payments to Rural Municipalities	1,120,592.94	1,846.19
<u>.</u>	SARM Administration Fee	58,976.59	97.16
12	Other Costs	7,128.83	6.59
2012 - Dec	Total Expense	1,186,698.36	1,949.94
'	Surplus (Deficit) For The Year	216,090.16	(1,113.68)
	Net Assets - December 31, 2012	19,274,583.24	17,820.00
	Contributions	757,757.65	-
U	Investment Income	762,105.49	696.48
2013 - Dec	Total Revenue	1,519,863.14	696.48
<u> </u>	Payments to Rural Municipalities	1,202,580.62	2,175.08
3-	SARM Administration Fee	63,292.55	114.47
7	Other Costs	7,564.60	6.29
7(	Total Expense	1,273,437.77	2,295.84
	Surplus (Deficit) For The Year	246,425.37	(1,599.36)
	Net Assets - December 31, 2013	19,521,008.61	16,220.64
	Contributions	587,722.24	705 52
ec	Investment Income	859,792.65	705.53
Ω	Total Revenue	1,447,514.89	705.53
	Payments to Rural Municipalities	1,285,340.70	2,951.89 155.36
14	SARM Administration Fee	67,648.72	155.36
2014 - Dec	Other Costs  Total Expense	7,908.80 1,360,898.22	5.57 3,112.82
` •	Surplus (Deficit) For The Year	86,616.67	(2,407.29)
	Net Assets - December 31, 2014	19,607,625.28	13,813.35
	100 70000 December 31, 2014	10,001,020.20	10,010.00

		Trust Fund Total	RM No. 410
	Contributions	260,750.72	-
	Investment Income	271,388.33	189.07
ec	Total Revenue	532,139.05	189.07
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	2,951.89
	SARM Administration Fee	74,467.58	155.36
15	Other Costs	8,123.38	4.75
20	Total Expense	1,497,491.32	3,112.00
•	Surplus (Deficit) For The Year	(965,352.27)	(2,922.93)
	Net Assets - December 31, 2015	18,642,273.01	10,890.42
	Contributions	717,568.15	-
O	Investment Income	1,492,955.08	852.09
ě	Total Revenue	2,210,523.23	852.09
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	2,951.89
60	SARM Administration Fee	68,410.88	155.36
7	Other Costs	7,819.96	3.47
70	Total Expense	1,375,764.17	3,110.72
	Surplus (Deficit) For The Year	834,759.06	(2,258.63)
	Net Assets - December 31, 2016	19,477,032.07	8,631.79
	Contributions	253,952.62	-
ي	Investment Income	792,241.56	348.42
<b>S</b>	Total Revenue	1,046,194.18	348.42
-	Payments to Rural Municipalities	1,236,135.62	1,328.27
7	SARM Administration Fee	65,059.50	69.90
2017 - Dec	Other Costs  Total Expense	7,652.98 1,308,848.10	3.02 1,401.19
7	Surplus (Deficit) For The Year	(262,653.92)	(1,052.77)
	Net Assets - December 31, 2017	19,214,378.15	7,579.02
	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(2.05)
၁	Total Revenue	1,097,162.11	(2.05)
Ď	Payments to Rural Municipalities	1,594,214.91	3,247.15
018 - Dec	SARM Administration Fee	83,905.21	170.90
18	Other Costs	8,746.26	1.95
20	Total Expense	1,686,866.38	3,420.00
	Surplus (Deficit) For The Year	(589,704.27)	(3,422.05)
	Net Assets - December 31, 2018	18,624,673.88	4,156.97
	Contributions	148,417.91	-
0	Investment Income	1,465,466.10	324.39
ě	Total Revenue	1,613,884.01	324.39
Δ.	Payments to Rural Municipalities	1,328,896.59	3,247.15
6	SARM Administration Fee	69,849.68	170.90
2019 - Dec	Other Costs	7,994.42	0.45
7(	Total Expense	1,406,740.69	3,418.50
	Surplus (Deficit) For The Year	207,143.32	(3,094.11)
	Net Assets - December 31, 2019	18,831,817.20	1,062.86
	Contributions	1,186,253.91	47.02
ပ္က	Investment Income  Total Revenue	873,371.08 2,059,624.99	47.03 47.03
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	1,054.39
<b> </b> T	SARM Administration Fee	70,013.33	55.50
20	Other Costs	2,357.67	-
0	Total Expense	1,402,629.42	1,109.89
7	Surplus (Deficit) For The Year	656,995.57	(1,062.86)
	Net Assets - December 31, 2020	19,488,812.77	(0.00)
	Contributions	289,004.23	-
	Investment Income	1,365,686.47	
ec	Total Revenue	1,654,690.70	-
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	-
	SARM Administration Fee	75,133.89	-
21	Other Costs	14,181.72	-
<u>,</u>	Total Expense	1,516,859.79	
`*	Surplus (Deficit) For The Year	137,830.91	-
	Net Assets - December 31, 2021	19,626,643.68	(0.00)

	Trust Fund Total	RM No. 410
		_
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	13,879.55
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	35,498.19
SARM Administration Fee	1,165,363.44	1,868.25
Other Costs	157,227.04	124.62
	23,457,642.62	37,491.06
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(23,611.51)
Contributions	25,452,806.67	23,611.51
Net Assets	19,626,643.68	-

**TLE Percentage Factor** 

		Trust Fund Total	RM No. 431
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs	-	-
19	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	<u> </u>
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ္သ	Investment Income  Total Revenue	3,152.57	
1995 - Dec	Payments to Rural Municipalities	80,740.75 1,646.40	
-	SARM Administration Fee	1,646.40 86.66	-
95	Other Costs	-	_
36	Total Expense	1,733.06	
1	Surplus (Deficit) For The Year	79,007.69	_
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
7	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
66	Other Costs		-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ပ	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	
] -	Payments to Rural Municipalities	73,272.95	-
2	SARM Administration Fee	3,856.48	-
99	Other Costs	77 120 12	
19	Total Expense Surplus (Deficit) For The Year	77,129.43 1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	94,442.46
ľ	Investment Income	240,257.00	3,719.60
- Mar	Total Revenue	3,591,660.41	98,162.06
-	Payments to Rural Municipalities	140,440.70	1,783.85
6	SARM Administration Fee	7,391.63	93.89
1999	Other Costs	415.08	6.84
16	Total Expense	148,247.41	1,884.58
	Surplus (Deficit) For The Year	3,443,413.00	96,277.48
	Net Assets - March 31, 1999	5,778,704.00	96,277.48
	Contributions	2,397,627.46	54,397.23
_	Investment Income	321,050.00	6,042.19
la	Total Revenue	2,718,677.46	60,439.42
2000 - Mar	Payments to Rural Municipalities	243,538.32	4,096.75
0	SARM Administration Fee	12,817.84	215.62
0	Other Costs	5,213.30	95.90
2(	Total Expense	261,569.46	4,408.27
	Surplus (Deficit) For The Year	2,457,108.00	56,031.15
	Net Assets - March 31, 2000	8,235,812.00	152,308.63
	Contributions	934,736.84 451.358.00	7 040 00
٦Ľ	Investment Income  Total Revenue	451,358.00	7,949.00
2001 - Mar	Payments to Rural Municipalities	1,386,094.84 359,182.28	7,949.00 16,577.75
	SARM Administration Fee	19,136.01	883.21
Ξ	Other Costs	3,490.21	62.03
0	Total Expense	381,808.50	17,522.99
7	Surplus (Deficit) For The Year	1,004,286.34	(9,573.99)
	Net Assets - March 31, 2001	9,240,098.34	142,734.64

		Trust Fund Total	RM No. 431
	Contributions	1,297,714.47	8,241.78
1	Investment Income	412,828.54	6,093.56
ec	Total Revenue	1,710,543.01	14,335.34
2001 - Dec	Payments to Rural Municipalities	409,422.07	7,273.97
•	SARM Administration Fee	22,005.05	390.95
9	Other Costs	3,065.92	44.37
20	Total Expense	434,493.04	7,709.29
•	Surplus (Deficit) For The Year	1,276,049.97	6,626.05
	Net Assets - December 31, 2001	10,516,148.31	149,360.69
	Contributions	1,292,223.49	86,771.29
	Investment Income	616,553.98	12,821.79
e	Total Revenue	1,908,777.47	99,593.08
Ω	Payments to Rural Municipalities	469,571.20	10,123.86
2002 - Dec	SARM Administration Fee	24,629.89	532.83
0	Other Costs	3,035.26	60.99
20	Total Expense	497,236.35	10,717.68
' '	Surplus (Deficit) For The Year	1,411,541.12	88,875.40
	Net Assets - December 31, 2002	11,927,689.43	238,236.09
	Contributions	2,404,220.96	-
O	Investment Income	606,183.92	10,771.51
ě	Total Revenue	3,010,404.88	10,771.51
_	Payments to Rural Municipalities	545,422.58	12,152.10
8	SARM Administration Fee	28,706.55	639.58
2003 - Dec	Other Costs	4,297.68	72.53
7	Total Expense	578,426.81	12,864.21
	Surplus(Deficit) For The Year	2,431,978.07	(2,092.70)
	Net Assets - December 31, 2003	14,359,667.50	236,143.39
	Contributions	400,421.77	-
ပ္	Investment Income	652,799.90	10,548.91
004 - Dec	Total Revenue	1,053,221.67	10,548.91
-	Payments to Rural Municipalities SARM Administration Fee	632,913.17 33,160.66	12,632.90 664.89
4	Other Costs	15,252.65	246.63
8	Total Expense	681,326.48	13.544.42
7	Surplus (Deficit) For The Year	371,895.19	(2,995.51)
	Net Assets - December 31, 2004	14,731,562.69	233,147.88
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	11,374.48
ည္မ	Total Revenue	1,839,641.61	11,374.48
Ď	Payments to Rural Municipalities	665,970.29	12,126.01
	SARM Administration Fee	35,051.06	638.21
05	Other Costs	5,884.38	87.65
2005 - Dec	Total Expense	706,905.73	12,851.87
'	Surplus (Deficit) For The Year	1,132,735.88	(1,477.39)
	Net Assets - December 31, 2005	15,864,298.57	231,670.49
	Contributions	631,985.63	-
()	Investment Income	802,016.12	11,389.34
ě	Total Revenue	1,434,001.75	11,389.34
2006 - Dec	Payments to Rural Municipalities	702,246.38	12,126.01
	SARM Administration Fee	36,960.36	638.21
Ŏ	Other Costs	3,426.50	48.60
20	Total Expense	742,633.24	12,812.82
` `	Surplus (Deficit) For The Year	691,368.51	(1,423.48)
<u> </u>	Net Assets - December 31, 2006	16,555,667.08	230,247.01
	Contributions	296,444.76	-
ပ	Investment Income	645,026.21	8,833.54
2007 - Dec	Total Revenue	941,470.97	8,833.54
	Payments to Rural Municipalities	765,989.21	14,727.41
7	SARM Administration Fee	40,314.81	775.13
00	Other Costs	7,387.43	102.75
7	Total Expense	813,691.45	15,605.29
	Surplus (Deficit) For The Year Net Assets - December 31, 2007	127,779.52	(6,771.75)
	Net Assets - December 51, 2007	16,683,446.60	223,473.20

		Trust Fund Total	RM No. 431
	Contributions	978,236.35	-
	Investment Income	767,277.23	9,828.34
ec	Total Revenue	1,745,513.58	9,828.34
2008 - Dec	Payments to Rural Municipalities	835,933.60	16,387.80
1	SARM Administration Fee	43,993.60	862.50
8	Other Costs	6,065.38	78.70
20	Total Expense	885,992.58	17,329.00
•	Surplus (Deficit) For The Year	859,521.00	(7,500.66)
	Net Assets - December 31, 2008	17,542,967.60	215,974.60
	Contributions	588,824.59	-
O	Investment Income	803,873.67	9,695.48
ě	Total Revenue	1,392,698.26	9,695.48
2009 - Dec	Payments to Rural Municipalities	968,448.98	17,998.69
6	SARM Administration Fee	50,969.43	947.28
Ö	Other Costs	6,513.93	79.85
7	Total Expense	1,025,932.34	19,025.82
	Surplus (Deficit) For The Year	366,765.92	(9,330.34)
	Net Assets - December 31, 2009	17,909,733.52	206,644.26
	Contributions	330,031.96	-
ي	Investment Income	857,290.62	9,761.00
<u>۾</u>	Total Revenue	1,187,322.58	9,761.00
-	Payments to Rural Municipalities	965,683.41	17,998.69
0	SARM Administration Fee	50,823.56	947.28
2010 - Dec	Other Costs  Total Expense	6,740.67 1,023,247.64	78.87 19,024.84
7	Surplus (Deficit) For The Year	164,074.94	(9,263.84)
	Net Assets - December 31, 2010	18,073,808.46	197,380.42
	Contributions	1,289,986.62	197,300.42
	Investment Income	857,705.78	8,905.24
Dec	Total Revenue	2,147,692.40	8,905.24
Ď	Payments to Rural Municipalities	1,098,247.18	19,205.46
•	SARM Administration Fee	57,800.57	1,010.82
011	Other Costs	6,960.03	73.74
20	Total Expense	1,163,007.78	20,290.02
•	Surplus (Deficit) For The Year	984,684.62	(11,384.78)
	Net Assets - December 31, 2011	19,058,493.08	185,995.64
	Contributions	551,325.97	-
0	Investment Income	851,462.55	8,215.01
ě	Total Revenue	1,402,788.52	8,215.01
Δ.	Payments to Rural Municipalities	1,120,592.94	19,770.94
2	SARM Administration Fee	58,976.59	1,040.57
2012 - Dec	Other Costs	7,128.83	64.11
7	Total Expense	1,186,698.36	20,875.62
	Surplus (Deficit) For The Year	216,090.16	(12,660.61)
	Net Assets - December 31, 2012	19,274,583.24	173,335.03
	Contributions	757,757.65	-
ပ္	Investment Income	762,105.49	6,774.68
9	Total Revenue	1,519,863.14	6,774.68
_	Payments to Rural Municipalities SARM Administration Fee	1,202,580.62 63,292.55	25,774.75
က	Other Costs	7,564.60	1,356.58 59.26
2013 - Dec	Total Expense	1,273,437.77	27,190.59
7	Surplus (Deficit) For The Year	246,425.37	(20,415.91)
	Net Assets - December 31, 2013	19,521,008.61	152,919.12
	Contributions	587,722.24	-
ပ	Investment Income	859,792.65	6,651.38
ě	Total Revenue	1,447,514.89	6,651.38
2014 - Dec	Payments to Rural Municipalities	1,285,340.70	25,774.75
4	SARM Administration Fee	67,648.72	1,356.58
7	Other Costs	7,908.80	53.40
7	Total Expense	1,360,898.22	27,184.73
	Surplus (Deficit) For The Year	86,616.67	(20,533.35)
	Net Assets - December 31, 2014	19,607,625.28	132,385.77

		Trust Fund Total	RM No. 431
	Contributions	260,750.72	-
	Investment Income	271,388.33	1,811.98
၁	Total Revenue	532,139.05	1,811.98
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	27,463.94
	SARM Administration Fee	74,467.58	1,445.44
15	Other Costs	8,123.38	45.86
0	Total Expense	1,497,491.32	28,955.24
"	Surplus (Deficit) For The Year	(965,352.27)	(27,143.26)
	Net Assets - December 31, 2015	18,642,273.01	105,242.51
	Contributions	717,568.15	-
	Investment Income	1,492,955.08	8,234.42
ec	Total Revenue	2,210,523.23	8,234.42
Ω	Payments to Rural Municipalities	1,299,533.33	27,463.94
2016 - Dec	SARM Administration Fee	68,410.88	1,445.44
16	Other Costs	7,819.96	33.94
0	Total Expense	1,375,764.17	28,943.32
•	Surplus (Deficit) For The Year	834,759.06	(20,708.90)
	Net Assets - December 31, 2016	19,477,032.07	84,533.61
	Contributions	253,952.62	-
	Investment Income	792,241.56	3,412.13
Dec	Total Revenue	1,046,194.18	3,412.13
Ď	Payments to Rural Municipalities	1,236,135.62	32,239.08
. '	SARM Administration Fee	65,059.50	1,696.79
17	Other Costs	7,652.98	21.50
2017 -	Total Expense	1,308,848.10	33,957.37
"	Surplus (Deficit) For The Year	(262,653.92)	(30,545.24)
	Net Assets - December 31, 2017	19,214,378.15	53,988.37
	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(14.59)
Dec	Total Revenue	1,097,162.11	(14.59)
Ω	Payments to Rural Municipalities	1,594,214.91	32,239.08
018 -	SARM Administration Fee	83,905.21	1,696.79
18	Other Costs	8,746.26	9.41
20	Total Expense	1,686,866.38	33,945.28
''	Surplus (Deficit) For The Year	(589,704.27)	(33,959.87)
	Net Assets - December 31, 2018	18,624,673.88	20,028.50
	Contributions	148,417.91	-
()	Investment Income	1,465,466.10	1,562.87
e	Total Revenue	1,613,884.01	1,562.87
Ω	Payments to Rural Municipalities	1,328,896.59	20,571.05
-	SARM Administration Fee	69,849.68	994.02
75	Other Costs	7,994.42	-
2019 - Dec	Total Expense	1,406,740.69	21,565.07
` `	Surplus (Deficit) For The Year	207,143.32	(20,002.20)
	Net Assets - December 31, 2019	18,831,817.20	26.30
	Contributions	1,186,253.91	-
U	Investment Income	873,371.08	1.16
2020 - Dec	Total Revenue	2,059,624.99	1.16
	Payments to Rural Municipalities	1,330,258.42	26.30
-	SARM Administration Fee	70,013.33	1.16
7	Other Costs	2,357.67	-
20	Total Expense	1,402,629.42	27.46
	Surplus (Deficit) For The Year	656,995.57	(26.30)
	Net Assets - December 31, 2020	19,488,812.77	0.00
	Contributions	289,004.23	-
U	Investment Income	1,365,686.47	
ě	Total Revenue	1,654,690.70	-
	Payments to Rural Municipalities	1,427,544.18	-
<u> </u>	SARM Administration Fee	75,133.89	-
Š	Other Costs	14,181.72	
2021 - Dec	Total Expense	1,516,859.79	-
	Surplus (Deficit) For The Year	137,830.91	
	Net Assets - December 31, 2021	19,626,643.68	0.00

	Trust Fund Total	RM No. 431
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	164,383.02
Expenses:		
Payments to Rural Municipalities	22,135,052.14	386,535.08
SARM Administration Fee	1,165,363.44	20,273.77
Other Costs	157,227.04	1,426.93
	23,457,642.62	408,235.78
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(243,852.76)
Contributions	25,452,806.67	243,852.76
Net Assets	19,626,643.68	-

**TLE Percentage Factor** 

		Trust Fund Total	RM No. 434
	Net Assets - January 1, 1994		-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
_	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
ĝ	Other Costs		
15	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25 13,989.25	-
	Net Assets - December 31, 1994  Contributions	77,588.18	-
	Investment Income	3,152.57	-
ပ္က	Total Revenue	80,740.75	
Dec	Payments to Rural Municipalities	1,646.40	_
	SARM Administration Fee	86.66	-
995	Other Costs	-	-
6	Total Expense	1,733.06	-
7	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
သွ	Investment Income	20,129.58	-
۵	Total Revenue	508,147.55	-
•	Payments to Rural Municipalities	17,049.22	-
996 - Dec	SARM Administration Fee	897.32	-
	Other Costs	-	
7	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions Investment Income	1,742,272.22 86,950.26	-
ပ္က	Total Revenue	1,829,222.48	
Dec	Payments to Rural Municipalities	73,272.95	
•	SARM Administration Fee	3,856.48	-
97	Other Costs	-	-
66	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
Mar	Investment Income	240,257.00	
$\mathbf{\Sigma}$	Total Revenue	3,591,660.41	
•	Payments to Rural Municipalities	140,440.70	-
8	SARM Administration Fee	7,391.63	-
1999	Other Costs	415.08	
`	Total Expense Surplus (Deficit) For The Year	148,247.41 3,443,413.00	<del>-</del>
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	105,289.76
	Investment Income	321,050.00	678.05
ar	Total Revenue	2,718,677.46	105,967.81
≥	Payments to Rural Municipalities	243,538.32	-
	SARM Administration Fee	12,817.84	-
00	Other Costs	5,213.30	63.11
2000 - Mar	Total Expense	261,569.46	63.11
'	Surplus (Deficit) For The Year	2,457,108.00	105,904.70
	Net Assets - March 31, 2000	8,235,812.00	105,904.70
	Contributions	934,736.84	30,628.61
_	Investment Income	451,358.00	6,490.66
Лa	Total Revenue	1,386,094.84	37,119.27
-	Payments to Rural Municipalities	359,182.28	3,661.58
Σ	SARM Administration Fee	19,136.01	195.08
2001 - Mar	Other Costs Total Expanse	3,490.21	3 007 02
Ñ	Total Expense Surplus (Deficit) For The Year	381,808.50 1,004,286.34	3,907.92 33,211.35
	Net Assets - March 31, 2001	9,240,098.34	139,116.05
<u> </u>	1101.700010 IIIGIOII 01, 2001	5,270,030.04	100,110.00

		Trust Fund Total	RM No. 434
	Contributions	1,297,714.47	68,041.97
1.	Investment Income	412,828.54	6,507.67
6	Total Revenue	1,710,543.01	74,549.64
2001 - Dec	Payments to Rural Municipalities	409,422.07	6,890.30
•	SARM Administration Fee	22,005.05	370.33
9	Other Costs	3,065.92	59.51
20	Total Expense	434,493.04	7,320.14
•	Surplus (Deficit) For The Year	1,276,049.97	67,229.50
	Net Assets - December 31, 2001	10,516,148.31	206,345.55
	Contributions	1,292,223.49	31,469.89
	Investment Income	616,553.98	11,986.24
e	Total Revenue	1,908,777.47	43,456.13
Ω	Payments to Rural Municipalities	469,571.20	9,554.68
2002 - Dec	SARM Administration Fee	24,629.89	502.88
0	Other Costs	3,035.26	61.05
20	Total Expense	497,236.35	10,118.61
'	Surplus (Deficit) For The Year	1,411,541.12	33,337.52
	Net Assets - December 31, 2002	11,927,689.43	239,683.07
	Contributions	2,404,220.96	-
()	Investment Income	606,183.92	10,836.94
ě	Total Revenue	3,010,404.88	10,836.94
	Payments to Rural Municipalities	545,422.58	10,759.42
~	SARM Administration Fee	28,706.55	566.29
2003 - Dec	Other Costs	4,297.68	72.54
20	Total Expense	578,426.81	11,398.25
` `	Surplus(Deficit) For The Year	2,431,978.07	(561.31)
	Net Assets - December 31, 2003	14,359,667.50	239,121.76
	Contributions	400,421.77	41,684.86
ပ	Investment Income	652,799.90	11,972.70
)e	Total Revenue	1,053,221.67	53,657.56
<u>.</u>	Payments to Rural Municipalities	632,913.17	11,858.75
004 - Dec	SARM Administration Fee	33,160.66	624.15
Ò	Other Costs	15,252.65	289.57
7(	Total Expense	681,326.48	12,772.47
	Surplus (Deficit) For The Year	371,895.19	40,885.09
	Net Assets - December 31, 2004	14,731,562.69	280,006.85
	Contributions	1,082,168.80	- 42.660.56
ပ္	Investment Income	757,472.81	13,660.56
	Total Revenue	1,839,641.61	13,660.56
<b>-</b>	Payments to Rural Municipalities SARM Administration Fee	665,970.29	12,445.82
5	Other Costs	35,051.06 5,884.38	655.04 104.51
2005 - Dec	Total Expense	706,905.73	13,205.37
7	Surplus (Deficit) For The Year	1,132,735.88	455.19
	Net Assets - December 31, 2005	15,864,298.57	280,462.04
	Contributions	631,985.63	-
	Investment Income	802,016.12	13,788.03
၁	Total Revenue	1,434,001.75	13,788.03
2006 - Dec	Payments to Rural Municipalities	702,246.38	12,445.82
•	SARM Administration Fee	36,960.36	655.04
90	Other Costs	3,426.50	58.39
l Ö	Total Expense	742,633.24	13,159.25
"	Surplus (Deficit) For The Year	691,368.51	628.78
	Net Assets - December 31, 2006	16,555,667.08	281,090.82
	Contributions	296,444.76	-
	Investment Income	645,026.21	10,784.19
ec	Total Revenue	941,470.97	10,784.19
2007 - Dec	Payments to Rural Municipalities	765,989.21	12,452.05
-	SARM Administration Fee	40,314.81	655.37
07	Other Costs	7,387.43	123.09
20	Total Expense	813,691.45	13,230.51
	Surplus (Deficit) For The Year	127,779.52	(2,446.32)
	Net Assets - December 31, 2007	16,683,446.60	278,644.50

		Trust Fund Total	RM No. 434
	Contributions	978,236.35	
	Investment Income	767,277.23	12,254.66
၁	Total Revenue	1,745,513.58	12,254.66
2008 - Dec	Payments to Rural Municipalities	835,933.60	13,214.07
1	SARM Administration Fee	43,993.60	695.46
8	Other Costs	6,065.38	95.75
Õ	Total Expense	885,992.58	14,005.28
•	Surplus (Deficit) For The Year	859,521.00	(1,750.62)
	Net Assets - December 31, 2008	17,542,967.60	276,893.88
	Contributions	588,824.59	-
0	Investment Income	803,873.67	12,430.26
ě	Total Revenue	1,392,698.26	12,430.26
$\Box$	Payments to Rural Municipalities	968,448.98	14,443.60
2009 - Dec	SARM Administration Fee	50,969.43	760.18
ĕ	Other Costs	6,513.93	99.41
20	Total Expense	1,025,932.34	15,303.19
	Surplus (Deficit) For The Year	366,765.92	(2,872.93)
	Net Assets - December 31, 2009	17,909,733.52	274,020.95
	Contributions	330,031.96	
ပ	Investment Income	857,290.62	12,943.59
é	Total Revenue	1,187,322.58	12,943.59
-	Payments to Rural Municipalities	965,683.41	14,443.60
0	SARM Administration Fee	50,823.56	760.18
2010 - Dec	Other Costs	6,740.67	101.27
7	Total Expense	1,023,247.64	15,305.05
	Surplus (Deficit) For The Year	164,074.94	(2,361.46)
	Net Assets - December 31, 2010	18,073,808.46	271,659.49
	Contributions Investment Income	1,289,986.62 857,705.78	12 256 50
Dec	Total Revenue	2,147,692.40	12,256.50 12,256.50
۵	Payments to Rural Municipalities	1,098,247.18	19,482.18
<b>-</b>	SARM Administration Fee	57,800.57	1,025.33
	Other Costs	6,960.03	99.11
011	Total Expense	1,163,007.78	20,606.62
7	Surplus (Deficit) For The Year	984,684.62	(8,350.12)
	Net Assets - December 31, 2011	19,058,493.08	263,309.37
	Contributions	551,325.97	-
4.5	Investment Income	851,462.55	11,629.79
60	Total Revenue	1,402,788.52	11,629.79
Ω	Payments to Rural Municipalities	1,120,592.94	19,482.18
	SARM Administration Fee	58,976.59	1,025.33
12	Other Costs	7,128.83	94.07
2012 - Dec	Total Expense	1,186,698.36	20,601.58
''	Surplus (Deficit) For The Year	216,090.16	(8,971.79)
	Net Assets - December 31, 2012	19,274,583.24	254,337.58
	Contributions	757,757.65	-
ပ	Investment Income	762,105.49	9,940.61
2013 - Dec	Total Revenue	1,519,863.14	9,940.61
	Payments to Rural Municipalities	1,202,580.62	21,101.11
<del>က</del>	SARM Administration Fee	63,292.55	1,110.61
Ξ	Other Costs	7,564.60	93.77
7(	Total Expense	1,273,437.77	22,305.49
	Surplus (Deficit) For The Year	246,425.37	(12,364.88)
	Net Assets - December 31, 2013	19,521,008.61	241,972.70
	Contributions	587,722.24	10 524 96
ec	Investment Income	859,792.65	10,524.86
Ω	Total Revenue	1,447,514.89	10,524.86
- 1	Payments to Rural Municipalities SARM Administration Fee	1,285,340.70 67,648,72	21,076.27
14	Other Costs	67,648.72 7,908.80	1,109.26 92.86
2014 - Dec	Total Expense	1,360,898.22	22,278.39
` `	Surplus (Deficit) For The Year	86,616.67	(11,753.53)
	Net Assets - December 31, 2014	19,607,625.28	230,219.17
		10,001,020.20	200,210.11

		Trust Fund Total	RM No. 434
	Contributions	260,750.72	-
0	Investment Income	271,388.33	3,151.04
2015 - Dec	Total Revenue	532,139.05	3,151.04
	Payments to Rural Municipalities	1,414,900.36	21,698.01
5.	SARM Administration Fee	74,467.58	1,141.97
2	Other Costs	8,123.38	91.70
7	Total Expense	1,497,491.32	22,931.68
	Surplus (Deficit) For The Year	(965,352.27)	(19,780.64)
	Net Assets - December 31, 2015  Contributions	18,642,273.01 717,568.15	210,438.53
	Investment Income	1,492,955.08	- 16,465.19
ပ္က	Total Revenue	2,210,523.23	16,465.19
۵	Payments to Rural Municipalities	1,299,533.33	21,698.01
2016 - Dec	SARM Administration Fee	68,410.88	1,141.97
9	Other Costs	7,819.96	81.90
Ò	Total Expense	1,375,764.17	22,921.88
~	Surplus (Deficit) For The Year	834,759.06	(6,456.69)
	Net Assets - December 31, 2016	19,477,032.07	203,981.84
	Contributions	253,952.62	-
	Investment Income	792,241.56	8,233.57
ĕ	Total Revenue	1,046,194.18	8,233.57
2017 - Dec	Payments to Rural Municipalities	1,236,135.62	22,601.92
	SARM Administration Fee	65,059.50	1,189.57
7	Other Costs	7,652.98	75.02
20	Total Expense	1,308,848.10	23,866.51
	Surplus (Deficit) For The Year	(262,653.92)	(15,632.94)
	Net Assets - December 31, 2017	19,214,378.15	188,348.90
	Contributions	1,102,539.79	(50.00)
ပ္သ	Investment Income	(5,377.68)	(50.90)
Dec	Total Revenue	1,097,162.11	(50.90)
-	Payments to Rural Municipalities SARM Administration Fee	1,594,214.91 83,905.21	22,601.92 1,189.57
$\infty$	Other Costs	8,746.26	77.22
6	Total Expense	1,686,866.38	23,868.71
7	Surplus (Deficit) For The Year	(589,704.27)	(23,919.61)
	Net Assets - December 31, 2018	18,624,673.88	164,429.29
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	12,868.11
e	Total Revenue	1,613,884.01	12,868.11
Ω	Payments to Rural Municipalities	1,328,896.59	22,601.92
6	SARM Administration Fee	69,849.68	1,189.57
2019 - Dec	Other Costs	7,994.42	65.14
20	Total Expense	1,406,740.69	23,856.63
	Surplus (Deficit) For The Year	207,143.32	(10,988.52)
	Net Assets - December 31, 2019	18,831,817.20	153,440.77
	Contributions	1,186,253.91	6 740 00
ပ္သ	Investment Income  Total Revenue	873,371.08	6,749.80
2020 - Dec	Payments to Rural Municipalities	2,059,624.99 1,330,258.42	6,749.80 22,601.92
<del>-</del>	SARM Administration Fee	70,013.33	1,189.57
2	Other Costs	2,357.67	16.50
0	Total Expense	1,402,629.42	23,807.99
2	Surplus (Deficit) For The Year	656,995.57	(17,058.19)
	Net Assets - December 31, 2020	19,488,812.77	136,382.58
	Contributions	289,004.23	-
	Investment Income	1,365,686.47	9,468.45
ē	Total Revenue	1,654,690.70	9,468.45
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	22,806.25
<u>'</u>	SARM Administration Fee	75,133.89	1,200.33
ý	Other Costs	14,181.72	87.98
20	Total Expense	1,516,859.79	24,094.56
	Surplus (Deficit) For The Year	137,830.91	(14,626.11)
	Net Assets - December 31, 2021	19,626,643.68	121,756.47

	Trust Fund Total	RM No. 434
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	225,570.57
Expenses:		
Payments to Rural Municipalities	22,135,052.14	359,921.38
SARM Administration Fee	1,165,363.44	18,953.08
Other Costs	157,227.04	2,054.73
	23,457,642.62	380,929.19
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(155,358.62)
Contributions	25,452,806.67	277,115.09
Net Assets	19,626,643.68	121,756.47

		Trust Fund Total	RM No. 435
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs	<u> </u>	-
19	Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	-
7	Payments to Rural Municipalities	1,646.40	-
2	SARM Administration Fee	86.66	-
99	Other Costs	4 700 00	
7	Total Expense	1,733.06	<u> </u>
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995 Contributions	92,996.94	-
	Investment Income	488,017.97	-
e	Total Revenue	20,129.58 508,147.55	
996 - Dec	Payments to Rural Municipalities	17,049.22	<del></del>
	SARM Administration Fee	897.32	_
96	Other Costs	-	
19	Total Expense	17,946.54	
•	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
Δ	Payments to Rural Municipalities	73,272.95	-
, '	SARM Administration Fee	3,856.48	-
97	Other Costs	-	-
6	Total Expense	77,129.43	-
`	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	-
- Mar	Total Revenue	3,591,660.41	
•	Payments to Rural Municipalities	140,440.70	-
666	SARM Administration Fee	7,391.63	-
6	Other Costs	415.08	
1	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	00.070.44
	Contributions Investment Income	2,397,627.46	90,372.41
ЯĽ	Total Revenue	321,050.00	2,117.46
Ň		2,718,677.46	92,489.87
$\overline{}$		242 529 22	<u> </u>
0	Payments to Rural Municipalities	243,538.32	-
2000 - Mar	Payments to Rural Municipalities SARM Administration Fee	12,817.84	- - 55.08
2(	Payments to Rural Municipalities SARM Administration Fee Other Costs	12,817.84 5,213.30	- - 55.08
•	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense	12,817.84 5,213.30 261,569.46	55.08
``	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year	12,817.84 5,213.30 261,569.46 2,457,108.00	55.08 92,434.79
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense	12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00	55.08
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000	12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84	55.08 92,434.79 92,434.79
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions	12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00	55.08 92,434.79 92,434.79 - 4,824.18
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income	12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84	55.08 92,434.79 92,434.79
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue	12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84	55.08 92,434.79 92,434.79 - 4,824.18 4,824.18
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities	12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28	55.08 92,434.79 92,434.79 - 4,824.18 4,824.18 4,989.98
	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01	55.08 92,434.79 92,434.79 - 4,824.18 4,824.18 4,989.98 265.85
2001 - Mar	Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs	12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01 3,490.21	55.08 92,434.79 92,434.79 - 4,824.18 4,989.98 265.85 35.78

		Trust Fund Total	RM No. 435
	Contributions	1,297,714.47	91,728.00
0	Investment Income	412,828.54	5,165.19
2001 - Dec	Total Revenue	1,710,543.01	96,893.19
_	Payments to Rural Municipalities	409,422.07	5,466.51
<del> </del>	SARM Administration Fee	22,005.05	293.81
9	Other Costs	3,065.92	52.42
7	Total Expense	434,493.04	5,812.74
	Surplus (Deficit) For The Year	1,276,049.97	91,080.45
	Net Assets - December 31, 2001	10,516,148.31	183,047.81
	Contributions	1,292,223.49	69,604.32
ပ္သ	Investment Income  Total Revenue	616,553.98	12,624.05
၂၉	Payments to Rural Municipalities	1,908,777.47	82,228.37
2002 - Dec	SARM Administration Fee	469,571.20 24,629.89	9,765.50 513.97
2	Other Costs	3,035.26	64.74
0	Total Expense	497,236.35	10,344.21
7	Surplus (Deficit) For The Year	1,411,541.12	71,884.16
	Net Assets - December 31, 2002	11,927,689.43	254,931.97
	Contributions	2,404,220.96	-
	Investment Income	606,183.92	11,526.40
ဥ္ပ	Total Revenue	3,010,404.88	11,526.40
2003 - Dec	Payments to Rural Municipalities	545,422.58	10,525.03
1	SARM Administration Fee	28,706.55	553.95
03	Other Costs	4,297.68	76.89
2	Total Expense	578,426.81	11,155.87
'	Surplus(Deficit) For The Year	2,431,978.07	370.53
	Net Assets - December 31, 2003	14,359,667.50	255,302.50
	Contributions	400,421.77	9,856.69
0	Investment Income	652,799.90	11,845.10
ě	Total Revenue	1,053,221.67	21,701.79
_	Payments to Rural Municipalities	632,913.17	10,899.58
04 - Dec	SARM Administration Fee	33,160.66	573.66
Ò	Other Costs	15,252.65	273.65
7(	Total Expense	681,326.48	11,746.89
	Surplus (Deficit) For The Year	371,895.19	9,954.90
	Net Assets - December 31, 2004	14,731,562.69	265,257.40
	Contributions Investment Income	1,082,168.80 757,472.81	- 12,940.99
ပ္က	Total Revenue	1,839,641.61	12,940.99
۵	Payments to Rural Municipalities	665,970.29	11,512.75
•	SARM Administration Fee	35,051.06	605.93
35	Other Costs	5,884.38	98.91
2005 - Dec	Total Expense	706,905.73	12,217.59
7	Surplus (Deficit) For The Year	1,132,735.88	723.40
	Net Assets - December 31, 2005	15,864,298.57	265,980.80
	Contributions	631,985.63	-
	Investment Income	802,016.12	13,076.10
ĕ	Total Revenue	1,434,001.75	13,076.10
2006 - Dec	Payments to Rural Municipalities	702,246.38	11,512.75
	SARM Administration Fee	36,960.36	605.93
ğ	Other Costs	3,426.50	55.31
20	Total Expense	742,633.24	12,173.99
	Surplus (Deficit) For The Year	691,368.51	902.11
	Net Assets - December 31, 2006	16,555,667.08	266,882.91
	Contributions	296,444.76	-
ပ	Investment Income	645,026.21	10,239.09
<b>Se</b>	Total Revenue	941,470.97	10,239.09
<b>-</b>	Payments to Rural Municipalities	765,989.21	12,335.09
7	SARM Administration Fee	40,314.81	649.22
2007 - Dec	Other Costs	7,387.43	117.09
7	Total Expense Surplus (Deficit) For The Year	813,691.45 127,779.52	13,101.40
	Net Assets - December 31, 2007	16,683,446.60	(2,862.31)
Щ	Not Assets - December 31, 2007	10,003,440.00	204,020.00

		Trust Fund Total	RM No. 435
	Contributions	978,236.35	
	Investment Income	767,277.23	11,611.51
မ	Total Revenue	1,745,513.58	11,611.51
2008 - Dec	Payments to Rural Municipalities	835,933.60	12,746.34
1	SARM Administration Fee	43,993.60	670.85
8	Other Costs	6,065.38	90.80
Õ	Total Expense	885,992.58	13,507.99
. 4	Surplus (Deficit) For The Year	859,521.00	(1,896.48)
	Net Assets - December 31, 2008	17,542,967.60	262,124.12
	Contributions	588,824.59	-
0	Investment Income	803,873.67	11,767.22
ě	Total Revenue	1,392,698.26	11,767.22
	Payments to Rural Municipalities	968,448.98	13,775.99
2009 - Dec	SARM Administration Fee	50,969.43	725.04
ő	Other Costs	6,513.93	94.14
20	Total Expense	1,025,932.34	14,595.17
	Surplus (Deficit) For The Year	366,765.92	(2,827.95)
	Net Assets - December 31, 2009	17,909,733.52	259,296.17
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	12,248.06
ě	Total Revenue	1,187,322.58	12,248.06
	Payments to Rural Municipalities	965,683.41	14,220.28
0	SARM Administration Fee	50,823.56	748.39
2010 - Dec	Other Costs	6,740.67	96.02
7(	Total Expense	1,023,247.64	15,064.69
	Surplus (Deficit) For The Year	164,074.94	(2,816.63)
	Net Assets - December 31, 2010	18,073,808.46	256,479.54
	Contributions	1,289,986.62	-
ပ္သ	Investment Income  Total Revenue	857,705.78	11,571.63
Dec	Payments to Rural Municipalities	2,147,692.40	11,571.63 15,109.06
<b>-</b>	SARM Administration Fee	1,098,247.18 57,800.57	795.16
7	Other Costs	6,960.03	92.45
011	Total Expense	1,163,007.78	15,996.67
7	Surplus (Deficit) For The Year	984,684.62	(4,425.04)
	Net Assets - December 31, 2011	19,058,493.08	252,054.50
	Contributions	551,325.97	-
	Investment Income	851,462.55	11,132.69
ည	Total Revenue	1,402,788.52	11,132.69
Ď	Payments to Rural Municipalities	1,120,592.94	15,109.06
•	SARM Administration Fee	58,976.59	795.16
12	Other Costs	7,128.83	91.43
2012 - Dec	Total Expense	1,186,698.36	15,995.65
.,	Surplus (Deficit) For The Year	216,090.16	(4,862.96)
	Net Assets - December 31, 2012	19,274,583.24	247,191.54
	Contributions	757,757.65	-
()	Investment Income	762,105.49	9,661.31
Dec	Total Revenue	1,519,863.14	9,661.31
	Payments to Rural Municipalities	1,202,580.62	16,331.40
2013 -	SARM Administration Fee	63,292.55	859.53
$\Xi$	Other Costs	7,564.60	92.84
20	Total Expense	1,273,437.77	17,283.77
	Surplus (Deficit) For The Year	246,425.37	(7,622.46)
	Net Assets - December 31, 2013	19,521,008.61	239,569.08
	Contributions	587,722.24	21,578.86
၂	Investment Income	859,792.65	11,124.90
۵	Total Revenue	1,447,514.89	32,703.76
•	Payments to Rural Municipalities	1,285,340.70	18,305.11
2014 - Dec	SARM Administration Fee	67,648.72	963.40
Ò	Other Costs	7,908.80	102.01
"	Total Expense	1,360,898.22	19,370.52
	Surplus (Deficit) For The Year	86,616.67	13,333.24
	Net Assets - December 31, 2014	19,607,625.28	252,902.32

Contributions   260,780.72   Investment Income   521,388.33   3,461.51			Trust Fund Total	RM No. 435
Page		Contributions		-
Total Revenue   532,139.05   3,461.51   Payments to Rural Municipalities   1,414,900.36   19,985.52   SARM Administration Fee   74,467.58   1,047.14   Other Costs   8,123.38   102.54   Total Expense   1,497,491.32   21,045.20   Surplus (Deficit) For The Year   (965.352.27)   (17,583.89)   Investment Income   1,492,955.08   18,411.87   Payments to Rural Municipalities   1,295,533.33   21,267.67   SARM Administration Fee   68,841.08   1,119.38   Other Costs   7,819.96   22,855.75   Total Expense   31,401.67   22,473.90   Surplus (Deficit) For The Year   34,759.06   4,058.03   Investment Income   792,241.56   9,334.25   Payments to Rural Municipalities   1,295,533.33   21,267.67   SARM Administration Fee   68,410.88   1,119.38   Contributions   25,352.62   7,819.96   22,85   Total Expense   31,401.67   49,477,032.07   231,250.60   Contributions   253,952.62   7,247.99   Surplus (Deficit) For The Year   3,475.90   4,058.03   SARM Administration Fee   66,599.50   1,186.13   Contributions   7,652.98   86.34   Total Expense   1,046,194.18   9,334.25   SARM Administration Fee   66,599.50   1,186.13   Contributions   1,046,194.18   9,334.25   Total Expense   1,046,194.18   9,334.25   Contributions   1,025,397.99   Investment Income   6,537.68   6,55.89   Investment Income   6,537.68   6,55.89   SARM Administration Fee   83,905.21   1,186.13   Investment Income   1,665,666.38   23,813.58   SARM Administration Fee   83,905.21   1,186.13   Investment Income   1,465,466.10   1,5096.46   Payments to Rural Municipalities   1,328,896.59   22,308.86   SARM Administration Fee   69,949.68   1,186.13   Investment Income   1,465,466.10   1,5096.46   Investment				3,461.51
Net Assets - December 31, 2015   18,642,273.01   235,318.63   235,318.63   10   11   18,000   14,000	ဝ	Total Revenue		
Net Assets - December 31, 2015   18,642,273.01   235,318.63   235,318.63   10   11   18,000   14,000	Ď	Payments to Rural Municipalities		
Net Assets - December 31, 2015   18,642,273.01   235,318.63   235,318.63   10   11   18,000   14,000		SARM Administration Fee	74,467.58	1,047.14
Net Assets - December 31, 2015   18,642,273.01   235,318.63   235,318.63   10   11   18,000   14,000	15	Other Costs	8,123.38	102.54
Net Assets - December 31, 2015   18,642,273.01   235,318.63   235,318.63   10   11   18,000   14,000	0	Total Expense	1,497,491.32	21,045.20
Contributions	•	Surplus (Deficit) For The Year	(965,352.27)	(17,583.69)
Data   Total Revenue   1,492,955.08   18,411.87		Net Assets - December 31, 2015	18,642,273.01	235,318.63
Total Revenue		Contributions	717,568.15	-
Net Assets - December 31, 2016   19,477,032.07   231,250.60	0	Investment Income	1,492,955.08	18,411.87
Net Assets - December 31, 2016   19,477,032.07   231,250.60	ě	Total Revenue	2,210,523.23	18,411.87
Net Assets - December 31, 2016   19,477,032.07   231,250.60		Payments to Rural Municipalities	1,299,533.33	21,267.67
Net Assets - December 31, 2016   19,477,032.07   231,250.60		SARM Administration Fee	68,410.88	1,119.38
Net Assets - December 31, 2016   19,477,032.07   231,250.60	7	Other Costs	7,819.96	92.85
Net Assets - December 31, 2016   19,477,032.07   231,250.60	20	Total Expense	1,375,764.17	22,479.90
Contributions		· · · · · ·		
Total Revenue   1,046,194.18   9,334.25   7,652.98   86.34   7,652.98   7,652.98   7,652.99   7,652		·	19,477,032.07	231,250.60
Total Revenue   1,046,194.18   9,334.25     Payments to Rural Municipalities   1,236,135.62   22,536.86     SARM Administration Fee   65,059.50   1,186.13     Other Costs   7,652.98   86.34     Total Expense   1,308,848.10   23,809.33     Surplus (Deficit) For The Year   (262,653.92)   (14,475.08)     Net Assets - December 31, 2017   19,214,378.15   216,775.52     Contributions   1,102,539.79     Investment Income   (5,377.68)   (58.58)     Total Revenue   1,097,162.11   (58.58)     Payments to Rural Municipalities   3,395.21   1,186.13     Other Costs   8,746.26   90.59     Total Expense   1,886,866.38   23,813.58     Surplus (Deficit) For The Year   (589,704.27)   (23,872.16)     Net Assets - December 31, 2018   18,624,673.88   192,903.36     Contributions   148,417.91   1,5096.46     Payments to Rural Municipalities   1,328,896.59   22,536.86     SARM Administration Fee   69,849.68   1,186.13     Other Costs   7,994.42   78.20     Total Revenue   1,613,884.01   15,096.46     Payments to Rural Municipalities   1,328,896.59   22,536.86     SARM Administration Fee   69,849.68   1,186.13     Other Costs   7,994.42   78.20     Total Expense   1,406,740.69   23,801.19     Investment Income   873,371.08   8,102.84     Payments to Rural Municipalities   1,330,258.42   22,536.86     Surplus (Deficit) For The Year   207,143.32   (8,704.73)     Net Assets - December 31, 2019   18,831,817.20   184,198.63     Contributions   1,186,253.91       Investment Income   873,371.08   8,102.84     Payments to Rural Municipalities   3,330,258.42   22,536.86     SARM Administration Fee   70,013.33   1,186.15     Other Costs   2,357.67   20.39     Payments to Rural Municipalities   3,330,258.42   22,536.86     SARM Administration Fee   70,013.33   1,186.15     Other Costs   2,357.67   20.39     Contributions   1,365,686.47   11,702.26     Payments to Rural Municipalities   3,330,258.42   22,536.86     SARM Administration Fee   70,013.33   1,186.15     Other Costs   3,485.767   20.39     Contributions   3,485.767   20.39     I				
Surplus (Deficit) For The Year   (262,653,92)   (14,475,08)     Net Assets - December 31, 2017   19,214,378.15   216,775.52     Contributions   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,202,536.86   3,776.26   9,2536.86   3,776.26   9,2536.86   3,746.26   9,059   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,183	ပ			
Surplus (Deficit) For The Year   (262,653,92)   (14,475,08)     Net Assets - December 31, 2017   19,214,378.15   216,775.52     Contributions   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,202,536.86   3,776.26   9,2536.86   3,776.26   9,2536.86   3,746.26   9,059   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,183	é			
Surplus (Deficit) For The Year   (262,653,92)   (14,475,08)     Net Assets - December 31, 2017   19,214,378.15   216,775.52     Contributions   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,202,536.86   3,776.26   9,2536.86   3,776.26   9,2536.86   3,746.26   9,059   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,183	-	· '		
Surplus (Deficit) For The Year   (262,653,92)   (14,475,08)     Net Assets - December 31, 2017   19,214,378.15   216,775.52     Contributions   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,202,536.86   3,776.26   9,2536.86   3,776.26   9,2536.86   3,746.26   9,059   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,183	7			
Surplus (Deficit) For The Year   (262,653,92)   (14,475,08)     Net Assets - December 31, 2017   19,214,378.15   216,775.52     Contributions   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,202,536.86   3,776.26   9,2536.86   3,776.26   9,2536.86   3,746.26   9,059   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   1,186.13   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,905.21   3,183.89   3,183	2			
Net Assets - December 31, 2017   19,214,378.15   216,775.52	7	·		
Contributions		, , ,		`
Investment Income   (5,377.68)   (58.58)   Total Revenue   1,097,162.11   (58.58)   Payments to Rural Municipalities   1,594,214.91   22,536.86   SARM Administration Fee   83,905.21   1,186.13   Other Costs   8,746.26   90.59   Total Expense   1,686.866.38   23,813.58   Payments to Rural Municipalities   1,465,466.10   15,096.46   Total Revenue   1,465,466.10   15,096.46   Total Revenue   1,613,884.01   15,096.46   Total Expense   69,849.68   1,186.13   Other Costs   7,994.42   78.20   Total Expense   1,406,740.69   23,801.19   Surplus (Deficit) For The Year   207,143.32   (8,704.73)   Net Assets - December 31, 2019   18,831,817.20   184,198.63   Total Expense   1,406,740.69   23,801.19   SARM Administration Fee   2,059,624.99   8,102.84   Total Revenue   2,059,624.99   8,102.84   Total Revenue   2,059,624.99   8,102.84   Total Expense   1,402,629.42   22,536.86   SARM Administration Fee   70,013.33   1,186.13   Total Expense   1,402,629.42   23,743.40   Total Expense   1,516,859.79   26,222.37				216,775.52
Total Revenue         1,097,162.11         (58.58)           Payments to Rural Municipalities         1,594,214.91         22,536.86           SARM Administration Fee         83,905.21         1,186.13           Other Costs         8,746.26         90.59           Total Expense         1,686,866.38         23,813.58           Surplus (Deficit) For The Year         (589,704.27)         (23,872.16)           Net Assets - December 31, 2018         18,624,673.88         192,903.36           Contributions         1,486,1466.10         15,096.46           Total Revenue         1,613,884.01         15,096.46           Payments to Rural Municipalities         1,328,896.59         22,536.86           SARM Administration Fee         69,849.68         1,186.13           Other Costs         7,994.42         78.20           Total Expense         1,406,740.69         23,801.19           Surplus (Deficit) For The Year         207,143.32         (8,704.73)           Net Assets - December 31, 2019         18,831,817.20         184,198.63           Total Revenue         2,059,624.99         8,102.84           Payments to Rural Municipalities         1,330,258.42         22,536.86           SARM Administration Fee         70,013.33         1,186.15				(58 58)
Net Assets - December 31, 2019   18,831,817.20   184,198.63	ပ္က			
Net Assets - December 31, 2019   18,831,817.20   184,198.63	۵			
Net Assets - December 31, 2019   18,831,817.20   184,198.63	<b>-</b>	,		,
Net Assets - December 31, 2019   18,831,817.20   184,198.63	8			
Surplus (Deficit) For The Year   (589,704.27)   (23,872.16)     Net Assets - December 31, 2018   18,624,673.88   192,903.36     Contributions   148,417.91   -     Investment Income   1,465,466.10   15,096.46     Total Revenue   1,613,884.01   15,096.46     Payments to Rural Municipalities   1,328,896.59   22,536.86     SARM Administration Fee   69,849.68   1,186.13     Other Costs   7,994.42   78.20     Total Expense   1,406,740.69   23,801.19     Surplus (Deficit) For The Year   207,143.32   (8,704.73)     Net Assets - December 31, 2019   18,831,817.20   184,198.63     Contributions   1,186,253.91   -     Investment Income   873,371.08   8,102.84     Payments to Rural Municipalities   1,330,258.42   22,536.86     SARM Administration Fee   70,013.33   1,186.15     Other Costs   2,357.67   20.39     Total Expense   1,402,629.42   23,743.40     Surplus (Deficit) For The Year   656,995.57   (15,640.56)     Net Assets - December 31, 2020   19,488,812.77   168,558.07     Contributions   289,004.23   -     Total Revenue   1,654,690.70   11,702.26     Total Revenue   1,654,690.70   11,702.26     Payments to Rural Municipalities   1,427,544.18   24,805.52     SARM Administration Fee   75,133.89   1,305.55     Other Costs   14,181.72   111.30     Total Expense   1,516,859.79   26,222.37     Surplus (Deficit) For The Year   137,830.91   (14,520.11)				
Net Assets - December 31, 2018   18,624,673.88   192,903.36	7			
Contributions				
Total Revenue         1,613,884.01         15,096.46           Payments to Rural Municipalities         1,328,896.59         22,536.86           SARM Administration Fee         69,849.68         1,186.13           Other Costs         7,994.42         78.20           Total Expense         1,406,740.69         23,801.19           Surplus (Deficit) For The Year         207,143.32         (8,704.73)           Net Assets - December 31, 2019         18,831,817.20         184,198.63           Contributions         1,186,253.91         -           Investment Income         873,371.08         8,102.84           Total Revenue         2,059,624.99         8,102.84           Payments to Rural Municipalities         1,330,258.42         225,536.86           SARM Administration Fee         70,013.33         1,186.15           Other Costs         2,357.67         20.39           Total Expense         1,402,629.42         23,743.40           Surplus (Deficit) For The Year         656,995.57         (15,640.56)           Net Assets - December 31, 2020         19,488,812.77         168,558.07           Contributions         289,004.23         -           Investment Income         1,365,686.47         11,702.26           Payments		Contributions		-
Net Assets - December 31, 2019   18,831,817.20   184,198.63	4.5	Investment Income	1,465,466.10	15,096.46
Net Assets - December 31, 2019   18,831,817.20   184,198.63	60	Total Revenue	1,613,884.01	15,096.46
Net Assets - December 31, 2019   18,831,817.20   184,198.63	Ω	Payments to Rural Municipalities	1,328,896.59	22,536.86
Net Assets - December 31, 2019   18,831,817.20   184,198.63	-	SARM Administration Fee	69,849.68	1,186.13
Net Assets - December 31, 2019   18,831,817.20   184,198.63	13	Other Costs	7,994.42	78.20
Net Assets - December 31, 2019   18,831,817.20   184,198.63	20	Total Expense	1,406,740.69	23,801.19
Contributions   1,186,253.91	` `	Surplus (Deficit) For The Year	207,143.32	(8,704.73)
Investment Income   873,371.08   8,102.84     Total Revenue   2,059,624.99   8,102.84     Payments to Rural Municipalities   1,330,258.42   22,536.86     SARM Administration Fee   70,013.33   1,186.15     Other Costs   2,357.67   20.39     Total Expense   1,402,629.42   23,743.40     Surplus (Deficit) For The Year   656,995.57   (15,640.56)     Net Assets - December 31, 2020   19,488,812.77   168,558.07     Contributions   289,004.23   -		Net Assets - December 31, 2019	18,831,817.20	184,198.63
Total Revenue         2,059,624.99         8,102.84           Payments to Rural Municipalities         1,330,258.42         22,536.86           SARM Administration Fee         70,013.33         1,186.15           Other Costs         2,357.67         20.39           Total Expense         1,402,629.42         23,743.40           Surplus (Deficit) For The Year         656,995.57         (15,640.56)           Net Assets - December 31, 2020         19,488,812.77         168,558.07           Contributions         289,004.23         -           Investment Income         1,365,686.47         11,702.26           Payments to Rural Municipalities         1,427,544.18         24,805.52           SARM Administration Fee         75,133.89         1,305.55           Other Costs         14,181.72         111.30           Total Expense         1,516,859.79         26,222.37           Surplus (Deficit) For The Year         137,830.91         (14,520.11)				-
Surplus (Deficit) For The Year   656,995.57   (15,640.56)     Net Assets - December 31, 2020   19,488,812.77   168,558.07     Contributions   289,004.23   -     Investment Income   1,365,686.47   11,702.26     Total Revenue   1,654,690.70   11,702.26     Payments to Rural Municipalities   1,427,544.18   24,805.52     SARM Administration Fee   75,133.89   1,305.55     Other Costs   14,181.72   111.30     Total Expense   1,516,859.79   26,222.37     Surplus (Deficit) For The Year   137,830.91   (14,520.11)	ပ			
Surplus (Deficit) For The Year   656,995.57   (15,640.56)     Net Assets - December 31, 2020   19,488,812.77   168,558.07     Contributions   289,004.23   -     Investment Income   1,365,686.47   11,702.26     Total Revenue   1,654,690.70   11,702.26     Payments to Rural Municipalities   1,427,544.18   24,805.52     SARM Administration Fee   75,133.89   1,305.55     Other Costs   14,181.72   111.30     Total Expense   1,516,859.79   26,222.37     Surplus (Deficit) For The Year   137,830.91   (14,520.11)	)e			
Surplus (Deficit) For The Year   656,995.57   (15,640.56)     Net Assets - December 31, 2020   19,488,812.77   168,558.07     Contributions   289,004.23   -     Investment Income   1,365,686.47   11,702.26     Total Revenue   1,654,690.70   11,702.26     Payments to Rural Municipalities   1,427,544.18   24,805.52     SARM Administration Fee   75,133.89   1,305.55     Other Costs   14,181.72   111.30     Total Expense   1,516,859.79   26,222.37     Surplus (Deficit) For The Year   137,830.91   (14,520.11)	-			
Surplus (Deficit) For The Year   656,995.57   (15,640.56)     Net Assets - December 31, 2020   19,488,812.77   168,558.07     Contributions   289,004.23   -     Investment Income   1,365,686.47   11,702.26     Total Revenue   1,654,690.70   11,702.26     Payments to Rural Municipalities   1,427,544.18   24,805.52     SARM Administration Fee   75,133.89   1,305.55     Other Costs   14,181.72   111.30     Total Expense   1,516,859.79   26,222.37     Surplus (Deficit) For The Year   137,830.91   (14,520.11)	0			
Surplus (Deficit) For The Year   656,995.57   (15,640.56)     Net Assets - December 31, 2020   19,488,812.77   168,558.07     Contributions   289,004.23   -     Investment Income   1,365,686.47   11,702.26     Total Revenue   1,654,690.70   11,702.26     Payments to Rural Municipalities   1,427,544.18   24,805.52     SARM Administration Fee   75,133.89   1,305.55     Other Costs   14,181.72   111.30     Total Expense   1,516,859.79   26,222.37     Surplus (Deficit) For The Year   137,830.91   (14,520.11)	)2		-	
Net Assets - December 31, 2020         19,488,812.77         168,558.07           Contributions         289,004.23         -           Investment Income         1,365,686.47         11,702.26           Total Revenue         1,654,690.70         11,702.26           Payments to Rural Municipalities         1,427,544.18         24,805.52           SARM Administration Fee         75,133.89         1,305.55           Other Costs         14,181.72         111.30           Total Expense         1,516,859.79         26,222.37           Surplus (Deficit) For The Year         137,830.91         (14,520.11)	7	•		
Contributions 289,004.23 - Investment Income 1,365,686.47 11,702.26  Total Revenue 1,654,690.70 11,702.26  Payments to Rural Municipalities 1,427,544.18 24,805.52  SARM Administration Fee 75,133.89 1,305.55  Other Costs 14,181.72 111.30  Total Expense 1,516,859.79 26,222.37  Surplus (Deficit) For The Year 137,830.91 (14,520.11)				
Investment Income   1,365,686.47   11,702.26     Total Revenue   1,654,690.70   11,702.26     Payments to Rural Municipalities   1,427,544.18   24,805.52     SARM Administration Fee   75,133.89   1,305.55     Other Costs   14,181.72   111.30     Total Expense   1,516,859.79   26,222.37     Surplus (Deficit) For The Year   137,830.91   (14,520.11)	_	,		108,558.07
Total Revenue         1,654,690.70         11,702.26           Payments to Rural Municipalities         1,427,544.18         24,805.52           SARM Administration Fee         75,133.89         1,305.55           Other Costs         14,181.72         111.30           Total Expense         1,516,859.79         26,222.37           Surplus (Deficit) For The Year         137,830.91         (14,520.11)				- 11 702 26
Surplus (Deficit) For The Year 137,830.91 (14,520.11)	ပ္သ			
Surplus (Deficit) For The Year 137,830.91 (14,520.11)	<b>De</b>			
Surplus (Deficit) For The Year 137,830.91 (14,520.11)	<b>-</b>			
Surplus (Deficit) For The Year 137,830.91 (14,520.11)	7.			
Surplus (Deficit) For The Year 137,830.91 (14,520.11)	0,			
	2	•		

	Trust Fund Total	RM No. 435
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	229,526.49
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	338,720.58
SARM Administration Fee	1,165,363.44	17,836.46
Other Costs	157,227.04	2,071.77
	23,457,642.62	358,628.81
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(129,102.32)
Contributions	25,452,806.67	283,140.28
Net Assets	19,626,643.68	154,037.96

**TLE Percentage Factor** 

0.90

		Trust Fund Total	RM No. 436
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs	-	-
19	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ္	Investment Income  Total Revenue	3,152.57	
1995 - Dec	Payments to Rural Municipalities	80,740.75 1,646.40	
-	SARM Administration Fee	86.66	-
95	Other Costs	-	_
36	Total Expense	1,733.06	
7	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
7	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
66	Other Costs		-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ပ	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	
] -	Payments to Rural Municipalities	73,272.95	-
2	SARM Administration Fee	3,856.48	-
199	Other Costs	77 120 12	
1	Total Expense Surplus (Deficit) For The Year	77,129.43 1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	68,079.41
ľ	Investment Income	240,257.00	3,033.28
- Mar	Total Revenue	3,591,660.41	71,112.69
-	Payments to Rural Municipalities	140,440.70	1,438.80
6	SARM Administration Fee	7,391.63	75.73
1999	Other Costs	415.08	4.96
16	Total Expense	148,247.41	1,519.49
	Surplus (Deficit) For The Year	3,443,413.00	69,593.20
	Net Assets - March 31, 1999	5,778,704.00	69,593.20
	Contributions	2,397,627.46	194,192.03
_	Investment Income	321,050.00	6,462.15
2000 - Mar	Total Revenue	2,718,677.46	200,654.18
2	Payments to Rural Municipalities	243,538.32	2,587.02
0	SARM Administration Fee	12,817.84	136.16
0	Other Costs	5,213.30	162.57
2(	Total Expense	261,569.46	2,885.75
	Surplus (Deficit) For The Year	2,457,108.00	197,768.43
	Net Assets - March 31, 2000	8,235,812.00	267,361.63
	Contributions	934,736.84 451,358.00	148,222.17
٦Ľ	Investment Income	451,358.00	16,186.93
2001 - Mar	Total Revenue Payments to Rural Municipalities	1,386,094.84 359,182.28	164,409.10 12,682.33
-	SARM Administration Fee	19,136.01	675.67
Ξ	Other Costs	3,490.21	155.36
0	Total Expense	381,808.50	13,513.36
7	Surplus (Deficit) For The Year	1,004,286.34	150,895.74
	Net Assets - March 31, 2001	9,240,098.34	418,257.37

		Trust Fund	RM No.
	Contributions	<b>Total</b> 1,297,714.47	<b>436</b> 141,122.30
	Investment Income	412,828.54	19,705.20
ည္က	Total Revenue	1,710,543.01	160,827.50
2001 - Dec	Payments to Rural Municipalities	409,422.07	22,190.98
•	SARM Administration Fee	22,005.05	1,192.69
2	Other Costs	3,065.92	162.28
lŏ.	Total Expense	434,493.04	23,545.95
1	Surplus (Deficit) For The Year	1,276,049.97	137,281.55
	Net Assets - December 31, 2001	10,516,148.31	555,538.92
	Contributions	1,292,223.49	135,847.40
0	Investment Income	616,553.98	35,839.13
ě	Total Revenue	1,908,777.47	171,686.53
$\Box$	Payments to Rural Municipalities	469,571.20	29,963.41
2002 - Dec	SARM Administration Fee	24,629.89	1,577.02
0	Other Costs	3,035.26	178.27
7	Total Expense	497,236.35	31,718.70
	Surplus (Deficit) For The Year	1,411,541.12	139,967.83
	Net Assets - December 31, 2002	11,927,689.43	695,506.75
	Contributions Investment Income	2,404,220.96 606,183.92	262,892.11 36,043.14
ပ္	Total Revenue	3,010,404.88	298,935.25
မြ	Payments to Rural Municipalities	545,422.58	34,695.05
<b>-</b>	SARM Administration Fee	28,706.55	1,826.07
33	Other Costs	4,297.68	285.63
2003 - Dec	Total Expense	578,426.81	36,806.75
7	Surplus(Deficit) For The Year	2,431,978.07	262,128.50
	Net Assets - December 31, 2003	14,359,667.50	957,635.25
	Contributions	400,421.77	55,371.97
	Investment Income	652,799.90	44,842.40
e	Total Revenue	1,053,221.67	100,214.37
	Payments to Rural Municipalities	632,913.17	42,715.40
4	SARM Administration Fee	33,160.66	2,248.18
004 - Dec	Other Costs	15,252.65	1,046.14
7	Total Expense	681,326.48	46,009.72
	Surplus (Deficit) For The Year	371,895.19	54,204.65
	Net Assets - December 31, 2004  Contributions	14,731,562.69	1,011,839.90
	Investment Income	1,082,168.80 757,472.81	13,204.15 49,579.47
ပ္က	Total Revenue	1,839,641.61	62,783.62
۵	Payments to Rural Municipalities	665,970.29	42,172.33
	SARM Administration Fee	35,051.06	2,219.59
05	Other Costs	5,884.38	381.23
2005 - Dec	Total Expense	706,905.73	44,773.15
1	Surplus (Deficit) For The Year	1,132,735.88	18,010.47
	Net Assets - December 31, 2005	15,864,298.57	1,029,850.37
	Contributions	631,985.63	48,206.82
O	Investment Income	802,016.12	52,079.33
ě	Total Revenue	1,434,001.75	100,286.15
-	Payments to Rural Municipalities	702,246.38	43,576.39
9	SARM Administration Fee	36,960.36	2,293.49
2006 - Dec	Other Costs	3,426.50	223.40
7	Total Expense	742,633.24	46,093.28
	Surplus (Deficit) For The Year	691,368.51	54,192.87
<b>-</b>	Net Assets - December 31, 2006  Contributions	16,555,667.08 296,444.76	1,084,043.24
	Investment Income	645,026.21	41,589.85
Š	Total Revenue	941,470.97	41,589.85
۵	Payments to Rural Municipalities	765,989.21	45,499.42
1	SARM Administration Fee	40,314.81	2,394.70
07	Other Costs	7,387.43	473.65
2007 - Dec	Total Expense	813,691.45	48,367.77
1	Surplus (Deficit) For The Year	127,779.52	(6,777.92)
	Net Assets - December 31, 2007	16,683,446.60	1,077,265.32

		Trust Fund Total	RM No. 436
	Contributions	978,236.35	
	Investment Income	767,277.23	47,377.64
၁	Total Revenue	1,745,513.58	47,377.64
2008 - Dec	Payments to Rural Municipalities	835,933.60	44,555.97
1	SARM Administration Fee	43,993.60	2,345.13
8	Other Costs	6,065.38	368.01
Õ	Total Expense	885,992.58	47,269.11
•	Surplus (Deficit) For The Year	859,521.00	108.53
	Net Assets - December 31, 2008	17,542,967.60	1,077,373.85
	Contributions	588,824.59	23,042.24
0	Investment Income	803,873.67	49,373.06
ĕ	Total Revenue	1,392,698.26	72,415.30
$\Box$	Payments to Rural Municipalities	968,448.98	48,791.11
2009 - Dec	SARM Administration Fee	50,969.43	2,567.93
ĕ	Other Costs	6,513.93	392.09
20	Total Expense	1,025,932.34	51,751.13
	Surplus (Deficit) For The Year	366,765.92	20,664.17
	Net Assets - December 31, 2009	17,909,733.52	1,098,038.02
	Contributions	330,031.96	11,066.17
ပ	Investment Income	857,290.62	52,057.16
é	Total Revenue	1,187,322.58	63,123.33
<u>٠</u>	Payments to Rural Municipalities	965,683.41	48,950.07
0	SARM Administration Fee	50,823.56	2,576.31
2010 - Dec	Other Costs	6,740.67	406.41
7	Total Expense	1,023,247.64	51,932.79
	Surplus (Deficit) For The Year	164,074.94	11,190.54
	Net Assets - December 31, 2010	18,073,808.46	1,109,228.56
	Contributions Investment Income	1,289,986.62 857,705.78	- 50,045.24
Dec	Total Revenue	2,147,692.40	50,045.24
۵	Payments to Rural Municipalities	1,098,247.18	50,221.05
	SARM Administration Fee	57,800.57	2,643.11
	Other Costs	6,960.03	394.64
011	Total Expense	1,163,007.78	53,258.80
7	Surplus (Deficit) For The Year	984,684.62	(3,213.56)
	Net Assets - December 31, 2011	19,058,493.08	1,106,015.00
	Contributions	551,325.97	-
4.	Investment Income	851,462.55	48,850.22
6	Total Revenue	1,402,788.52	48,850.22
Ω	Payments to Rural Municipalities	1,120,592.94	51,225.30
<u>'</u> .	SARM Administration Fee	58,976.59	2,695.83
12	Other Costs	7,128.83	407.04
2012 - Dec	Total Expense	1,186,698.36	54,328.17
' '	Surplus (Deficit) For The Year	216,090.16	(5,477.95)
	Net Assets - December 31, 2012	19,274,583.24	1,100,537.05
	Contributions	757,757.65	-
ပ	Investment Income	762,105.49	43,013.72
2013 - Dec	Total Revenue	1,519,863.14	43,013.72
٠.	Payments to Rural Municipalities	1,202,580.62	47,584.13
<del>က</del>	SARM Administration Fee	63,292.55	2,504.40
Ξ	Other Costs	7,564.60	423.56
7	Total Expense	1,273,437.77	50,512.09
	Surplus (Deficit) For The Year	246,425.37	(7,498.37)
	Net Assets - December 31, 2013	19,521,008.61	1,093,038.68
	Contributions	587,722.24	- 47 E40 96
ec	Investment Income	859,792.65	47,542.86
2014 - Dec	Total Revenue	1,447,514.89	47,542.86
	Payments to Rural Municipalities	1,285,340.70	43,949.49
14	SARM Administration Fee	67,648.72	2,313.18
20	Other Costs  Total Expense	7,908.80 1,360,898.22	441.22
` `	Surplus (Deficit) For The Year	86,616.67	46,703.89 838.97
	Net Assets - December 31, 2014	19,607,625.28	1,093,877.65
	Hot Addets - December 31, 2014	13,007,023.20	1,000,077.00

		Trust Fund Total	RM No. 436
	Contributions	260,750.72	-
0	Investment Income	271,388.33	14,972.07
2015 - Dec	Total Revenue	532,139.05	14,972.07
_	Payments to Rural Municipalities	1,414,900.36	46,262.40
5	SARM Administration Fee	74,467.58	2,434.85
Ä	Other Costs	8,123.38	461.76
7	Total Expense	1,497,491.32	49,159.01
	Surplus (Deficit) For The Year	(965,352.27)	(34,186.94)
	Net Assets - December 31, 2015	18,642,273.01	1,059,690.71
	Contributions	717,568.15	12,288.37
ပ္	Investment Income	1,492,955.08	83,552.74
9	Total Revenue	2,210,523.23	95,841.11
2016 - Dec	Payments to Rural Municipalities SARM Administration Fee	1,299,533.33	6,643.52 349.74
9	Other Costs	68,410.88 7,819.96	460.95
9	Total Expense	1,375,764.17	7,454.21
7	Surplus (Deficit) For The Year	834,759.06	88,386.90
	Net Assets - December 31, 2016	19,477,032.07	1,148,077.61
	Contributions	253,952.62	-
	Investment Income	792,241.56	46,341.27
ည	Total Revenue	1,046,194.18	46,341.27
2017 - Dec	Payments to Rural Municipalities	1,236,135.62	33,524.30
. •	SARM Administration Fee	65,059.50	1,764.61
17	Other Costs	7,652.98	461.49
Ò	Total Expense	1,308,848.10	35,750.40
. 4	Surplus (Deficit) For The Year	(262,653.92)	10,590.87
	Net Assets - December 31, 2017	19,214,378.15	1,158,668.48
	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(313.13)
Dec	Total Revenue	1,097,162.11	(313.13)
	Payments to Rural Municipalities	1,594,214.91	54,680.14
8	SARM Administration Fee	83,905.21	2,877.86
7	Other Costs	8,746.26	516.70
7	Total Expense	1,686,866.38	58,074.70
	Surplus (Deficit) For The Year	(589,704.27)	(58,387.83)
	Net Assets - December 31, 2018	18,624,673.88	1,100,280.65
	Contributions	148,417.91	-
ပ္	Investment Income  Total Revenue	1,465,466.10	86,106.98
9	Payments to Rural Municipalities	1,613,884.01 1,328,896.59	86,106.98 22,746.90
<b>-</b>	SARM Administration Fee	69,849.68	1,197.23
6	Other Costs	7,994.42	493.27
2019 - Dec	Total Expense	1,406,740.69	24,437.40
7	Surplus (Deficit) For The Year	207,143.32	61,669.58
	Net Assets - December 31, 2019	18,831,817.20	1,161,950.23
	Contributions	1,186,253.91	63,539.12
	Investment Income	873,371.08	53,426.48
၁	Total Revenue	2,059,624.99	116,965.60
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	56,182.99
<u>'</u>	SARM Administration Fee	70,013.33	2,956.99
20	Other Costs	2,357.67	147.55
20	Total Expense	1,402,629.42	59,287.53
(1	Surplus (Deficit) For The Year	656,995.57	57,678.07
	Net Assets - December 31, 2020	19,488,812.77	1,219,628.30
	Contributions	289,004.23	22,212.69
0	Investment Income	1,365,686.47	85,767.78
ĕ	Total Revenue	1,654,690.70	107,980.47
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	63,703.56
	SARM Administration Fee	75,133.89	3,352.82
2	Other Costs	14,181.72	910.19
20	Total Expense	1,516,859.79	67,966.57
	Surplus (Deficit) For The Year	137,830.91	40,013.90
	Net Assets - December 31, 2021	19,626,643.68	1,259,642.20

	Trust Fund Total	RM No.
	TOTAL	436
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	1,013,474.97
Expenses:		
Payments to Rural Municipalities	22,135,052.14	896,542.06
SARM Administration Fee	1,165,363.44	47,219.29
Other Costs	157,227.04	9,358.37
	23,457,642.62	953,119.72
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	60,355.25
Contributions	25,452,806.67	1,199,286.95
Net Assets	19,626,643.68	1,259,642.20
TLE Percentage Factor		0.70

		Trust Fund Total	RM No. 437
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
()	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
9	Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
()	Investment Income	3,152.57	-
ğ	Total Revenue	80,740.75	-
1995 - Dec	Payments to Rural Municipalities	1,646.40	-
10	SARM Administration Fee	86.66	-
6	Other Costs		-
9	Total Expense	1,733.06	-
-	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ည္က	Investment Income	20,129.58	-
Dec	Total Revenue	508,147.55	-
•	Payments to Rural Municipalities	17,049.22	-
1996 -	SARM Administration Fee	897.32	-
36	Other Costs		-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
O	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
_	Payments to Rural Municipalities	73,272.95	-
7 -	SARM Administration Fee	3,856.48	-
199	Other Costs		<u> </u>
13	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
_	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	-
Σ	Total Revenue	3,591,660.41	-
1	Payments to Rural Municipalities	140,440.70	-
99	SARM Administration Fee	7,391.63	-
1999 - Mar	Other Costs	415.08	-
•	Total Expense	148,247.41	<u> </u>
	Surplus (Deficit) For The Year	3,443,413.00	
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
7	Investment Income	321,050.00	
2000 - Mar	Total Revenue	2,718,677.46	
_	Payments to Rural Municipalities	243,538.32	-
0	SARM Administration Fee	12,817.84	-
8	Other Costs	5,213.30	-
2(	Total Expense	261,569.46	<del>-</del>
	Surplus (Deficit) For The Year	2,457,108.00	-
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	-
7	Investment Income	451,358.00	-
Ma	Total Revenue	1,386,094.84	-
2001 - Mar	Payments to Rural Municipalities	359,182.28	-
_	SARM Administration Fee	19,136.01	-
90	Other Costs	3,490.21	
7	Total Expense	381,808.50	<u>-</u>
	Surplus (Deficit) For The Year	1,004,286.34	-
	Net Assets - March 31, 2001	9,240,098.34	-

		Trust Fund Total	RM No. 437
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	
2001 - Dec	Total Revenue	1,710,543.01	-
	Payments to Rural Municipalities	409,422.07	-
<u> </u>	SARM Administration Fee	22,005.05	-
Ò	Other Costs	3,065.92	-
20	Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	18,488.25
ပ	Investment Income	616,553.98	459.32
9	Total Revenue	1,908,777.47	18,947.57
-	Payments to Rural Municipalities	469,571.20	-
7	SARM Administration Fee	24,629.89	-
2002 - Dec	Other Costs	3,035.26	4.45
7	Total Expense	497,236.35	4.45
	Surplus (Deficit) For The Year	1,411,541.12	18,943.12
	Net Assets - December 31, 2002	11,927,689.43	18,943.12
	Contributions Investment Income	2,404,220.96 606,183.92	40,699.30
ပ္က	Total Revenue	3,010,404.88	1,169.06 41,868.36
2003 - Dec	Payments to Rural Municipalities	545,422.58	1,023.99
- I	SARM Administration Fee	28,706.55	53.89
33	Other Costs	4,297.68	17.15
0	Total Expense	578,426.81	1,095.03
7	Surplus(Deficit) For The Year	2,431,978.07	40,773.33
	Net Assets - December 31, 2003	14,359,667.50	59,716.45
	Contributions	400,421.77	-
	Investment Income	652,799.90	2,667.63
၁	Total Revenue	1,053,221.67	2,667.63
۵	Payments to Rural Municipalities	632,913.17	2,284.47
004 - Dec	SARM Administration Fee	33,160.66	120.24
9	Other Costs	15,252.65	61.46
20	Total Expense	681,326.48	2,466.17
,,	Surplus (Deficit) For The Year	371,895.19	201.46
	Net Assets - December 31, 2004	14,731,562.69	59,917.91
	Contributions	1,082,168.80	-
0	Investment Income	757,472.81	2,923.19
ĕ	Total Revenue	1,839,641.61	2,923.19
	Payments to Rural Municipalities	665,970.29	2,128.94
5	SARM Administration Fee	35,051.06	112.05
Ö	Other Costs	5,884.38	22.17
2005 - Dec	Total Expense	706,905.73	2,263.16
	Surplus (Deficit) For The Year	1,132,735.88	660.03
	Net Assets - December 31, 2005	15,864,298.57	60,577.94
	Contributions	631,985.63	
ي	Investment Income	802,016.12	2,978.12
2006 - Dec	Total Revenue	1,434,001.75	2,978.12
-	Payments to Rural Municipalities	702,246.38	2,194.79
9	SARM Administration Fee	36,960.36	115.52
8	Other Costs	3,426.50	12.51
7	Total Expense	742,633.24	2,322.82 655.30
	Surplus (Deficit) For The Year Net Assets - December 31, 2006	691,368.51 16,555,667.08	61,233.24
Н	Contributions	296,444.76	
	Investment Income	645,026.21	2,349.24
ပ္က	Total Revenue	941,470.97	2,349.24
اۃا	Payments to Rural Municipalities	765,989.21	2,524.00
		40,314.81	132.84
_	SARIVI Administration Fee		
00	SARM Administration Fee Other Costs		
00	Other Costs	7,387.43	26.73
2007 - Dec			

		Trust Fund Total	RM No. 437
	Contributions	978,236.35	32,488.64
	Investment Income	767,277.23	3,818.72
2008 - Dec	Total Revenue	1,745,513.58	36,307.36
Ŏ	Payments to Rural Municipalities	835,933.60	4,120.52
1	SARM Administration Fee	43,993.60	216.86
8	Other Costs	6,065.38	31.90
2	Total Expense	885,992.58	4,369.28
'	Surplus (Deficit) For The Year	859,521.00	31,938.08
	Net Assets - December 31, 2008	17,542,967.60	92,836.99
	Contributions	588,824.59	-
O	Investment Income	803,873.67	4,167.62
ě	Total Revenue	1,392,698.26	4,167.62
Δ.	Payments to Rural Municipalities	968,448.98	5,310.63
2009 - Dec	SARM Administration Fee	50,969.43	279.50
Ö	Other Costs	6,513.93	33.49
7	Total Expense	1,025,932.34	5,623.62
	Surplus (Deficit) For The Year	366,765.92	(1,456.00)
	Net Assets - December 31, 2009	17,909,733.52	91,380.99
	Contributions	330,031.96	4 040 45
ن	Investment Income	857,290.62	4,316.45
၂၉	Total Revenue	1,187,322.58	4,316.45
-	Payments to Rural Municipalities	965,683.41	5,310.63
0	SARM Administration Fee	50,823.56	279.50
2010 - Dec	Other Costs  Total Expense	6,740.67 1,023,247.64	33.94 5,624.07
7	Surplus (Deficit) For The Year	164,074.94	(1,307.62)
	Net Assets - December 31, 2010	18,073,808.46	90,073.37
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	4,063.85
Dec	Total Revenue	2,147,692.40	4,063.85
۵	Payments to Rural Municipalities	1,098,247.18	5,310.63
•	SARM Administration Fee	57,800.57	279.50
11	Other Costs	6,960.03	32.47
501	Total Expense	1,163,007.78	5,622.60
7	Surplus (Deficit) For The Year	984,684.62	(1,558.75)
	Net Assets - December 31, 2011	19,058,493.08	88,514.62
	Contributions	551,325.97	-
	Investment Income	851,462.55	3,909.49
2012 - Dec	Total Revenue	1,402,788.52	3,909.49
_	Payments to Rural Municipalities	1,120,592.94	5,310.63
2	SARM Administration Fee	58,976.59	279.50
7	Other Costs	7,128.83	32.10
70	Total Expense	1,186,698.36	5,622.23
	Surplus (Deficit) For The Year	216,090.16	(1,712.74)
	Net Assets - December 31, 2012	19,274,583.24	86,801.88
	Contributions	757,757.65	- 200.50
Dec	Investment Income	762,105.49	3,392.59
9	Total Revenue	1,519,863.14	3,392.59
-	Payments to Rural Municipalities SARM Administration Fee	1,202,580.62	6,505.81 342.41
က	Other Costs	63,292.55 7,564.60	342.41
2013 -	Total Expense	1,273,437.77	6,880.51
7(	Surplus (Deficit) For The Year	246,425.37	(3,487.92)
	Net Assets - December 31, 2013	19,521,008.61	83,313.96
	Contributions	587,722.24	-
ပ	Investment Income	859,792.65	3,623.83
2014 - Dec	Total Revenue	1,447,514.89	3,623.83
	Payments to Rural Municipalities	1,285,340.70	6,505.81
	SARM Administration Fee	67,648.72	342.41
7	Other Costs	7,908.80	32.29
2	Total Expense	1,360,898.22	6,880.51
	Surplus (Deficit) For The Year	86,616.67	(3,256.68)
	Net Assets - December 31, 2014	19,607,625.28	80,057.28

		Trust Fund	RM No.
	Contributions	Total	437
	Investment Income	260,750.72 271,388.33	- 1,095.76
Dec	Total Revenue	532,139.05	1,095.76
۵	Payments to Rural Municipalities	1,414,900.36	6,505.81
2015 -	SARM Administration Fee	74,467.58	342.41
15	Other Costs	8,123.38	32.36
Ò	Total Expense	1,497,491.32	6,880.58
7	Surplus (Deficit) For The Year	(965,352.27)	(5,784.82)
	Net Assets - December 31, 2015	18,642,273.01	74,272.46
	Contributions	717,568.15	-
0	Investment Income	1,492,955.08	5,811.25
ě	Total Revenue	2,210,523.23	5,811.25
$\Box$	Payments to Rural Municipalities	1,299,533.33	6,788.65
2016 - Dec	SARM Administration Fee	68,410.88	357.28
7	Other Costs	7,819.96	29.27
20	Total Expense	1,375,764.17	7,175.20
	Surplus (Deficit) For The Year	834,759.06	(1,363.95)
	Net Assets - December 31, 2016	19,477,032.07	72,908.51
	Contributions	253,952.62	- 0.040.00
ပ္	Investment Income	792,241.56	2,942.90
၂၉	Total Revenue	1,046,194.18	2,942.90
-	Payments to Rural Municipalities	1,236,135.62	7,258.82
7	SARM Administration Fee Other Costs	65,059.50	382.04
2017 - Dec	Total Expense	7,652.98 1,308,848.10	27.16 7,668.02
7	Surplus (Deficit) For The Year	(262,653.92)	(4,725.12)
	Net Assets - December 31, 2017	19,214,378.15	68,183.39
	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(18.43)
ပ္ပ	Total Revenue	1,097,162.11	(18.43)
Ď	Payments to Rural Municipalities	1,594,214.91	7,258.82
018 - Dec	SARM Administration Fee	83,905.21	382.04
18	Other Costs	8,746.26	28.41
20	Total Expense	1,686,866.38	7,669.27
•	Surplus (Deficit) For The Year	(589,704.27)	(7,687.70)
	Net Assets - December 31, 2018	18,624,673.88	60,495.69
	Contributions	148,417.91	-
O	Investment Income	1,465,466.10	4,734.36
2019 - Dec	Total Revenue	1,613,884.01	4,734.36
	Payments to Rural Municipalities	1,328,896.59	7,258.82
6	SARM Administration Fee	69,849.68	382.04
Ξ	Other Costs	7,994.42	24.44
7	Total Expense	1,406,740.69	7,665.30
	Surplus (Deficit) For The Year	207,143.32	(2,930.94)
	Net Assets - December 31, 2019	18,831,817.20	57,564.75
	Contributions Investment Income	1,186,253.91 873,371.08	21,591.90 3,318.14
Š	Total Revenue	2,059,624.99	24,910.04
۵	Payments to Rural Municipalities	1,330,258.42	6,050.96
ī	SARM Administration Fee	70,013.33	318.47
2	Other Costs	2,357.67	9.21
2020 - Dec	Total Expense	1,402,629.42	6,378.64
	Surplus (Deficit) For The Year	656,995.57	18,531.40
	Net Assets - December 31, 2020	19,488,812.77	76,096.15
	Contributions	289,004.23	-
()	Investment Income	1,365,686.47	5,283.03
ě	Total Revenue	1,654,690.70	5,283.03
	Payments to Rural Municipalities	1,427,544.18	8,578.96
<b> </b>	SARM Administration Fee	75,133.89	451.52
2021 - Dec	Other Costs	14,181.72	52.24
20	Total Expense	1,516,859.79	9,082.72
	Surplus (Deficit) For The Year	137,830.91	(3,799.69)
	Net Assets - December 31, 2021	19,626,643.68	72,296.46

	Trust Fund Total	RM No. 437
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	63,006.12
Expenses:		
Payments to Rural Municipalities	22,135,052.14	98,231.69
SARM Administration Fee	1,165,363.44	5,170.02
Other Costs	157,227.04	576.04
	23,457,642.62	103,977.75
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(40,971.63)
Contributions	25,452,806.67	113,268.09
Net Assets	19,626,643.68	72,296.46

0.90

		Trust Fund Total	RM No. 438
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	
Dec	Total Revenue	14,069.81	
$\Box$	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
ĝ	Other Costs		
13	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25	-
	Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	
995 - Dec	Payments to Rural Municipalities	1,646.40	52.62
-	SARM Administration Fee	86.66	2.77
35	Other Costs	-	-
6	Total Expense	1,733.06	55.39
7	Surplus (Deficit) For The Year	79,007.69	(55.39)
	Net Assets - December 31, 1995	92,996.94	(55.39)
	Contributions	488,017.97	30,539.26
ပ္	Investment Income	20,129.58	1,526.31
996 - Dec	Total Revenue	508,147.55	32,065.57
-	Payments to Rural Municipalities	17,049.22	1,134.75
9	SARM Administration Fee	897.32	59.72
6	Other Costs		-
7	Total Expense	17,946.54	1,194.47
	Surplus (Deficit) For The Year	490,201.01	30,871.10
	Net Assets - December 31, 1996	583,197.95	30,815.71
	Contributions	1,742,272.22	24,429.66
ပ္	Investment Income	86,950.26	1,739.93
Dec	Total Revenue Payments to Rural Municipalities	1,829,222.48 73,272.95	26,169.59
<b>-</b>	SARM Administration Fee	3,856.48	1,543.00 81.21
7	Other Costs	5,030.40	-
66	Total Expense	77,129.43	1,624.21
7	Surplus (Deficit) For The Year	1,752,093.05	24,545.38
	Net Assets - December 31, 1997	2,335,291.00	55,361.09
	Contributions	3,351,403.41	110,092.50
₹	Investment Income	240,257.00	5,850.56
Mar	Total Revenue	3,591,660.41	115,943.06
	Payments to Rural Municipalities	140,440.70	-
20	SARM Administration Fee	7,391.63	-
1999	Other Costs	415.08	11.70
_	Total Expense	148,247.41	11.70
	Surplus (Deficit) For The Year	3,443,413.00	115,931.36
	Net Assets - March 31, 1999	5,778,704.00	171,292.45
	Contributions	2,397,627.46	- 0.050.64
яĽ	Investment Income  Total Revenue	321,050.00 2,718,677.46	8,052.61 8,052.61
M	Payments to Rural Municipalities	243,538.32	6,032.01
<b>-</b>	SARM Administration Fee	12,817.84	_
00	Other Costs	5,213.30	106.81
2000 - Mar	Total Expense	261,569.46	106.81
7	Surplus (Deficit) For The Year	2,457,108.00	7,945.80
	Net Assets - March 31, 2000	8,235,812.00	179,238.25
	Contributions	934,736.84	-
_	Investment Income	451,358.00	9,354.46
lai	Total Revenue	1,386,094.84	9,354.46
2001 - Mar	Payments to Rural Municipalities	359,182.28	6,253.91
	SARM Administration Fee	19,136.01	333.19
ó	Other Costs	3,490.21	68.12
20	Total Expense	381,808.50	6,655.22
	Surplus (Deficit) For The Year	1,004,286.34	2,699.24
	Net Assets - March 31, 2001	9,240,098.34	181,937.49

		Trust Fund Total	RM No. 438
	Contributions	1,297,714.47	38,691.00
	Investment Income	412,828.54	8,719.06
ec l	Total Revenue	1,710,543.01	47,410.06
2001 - Dec	Payments to Rural Municipalities	409,422.07	8,285.03
•	SARM Administration Fee	22,005.05	445.29
5	Other Costs	3,065.92	64.13
20	Total Expense	434,493.04	8,794.45
` `	Surplus (Deficit) For The Year	1,276,049.97	38,615.61
	Net Assets - December 31, 2001	10,516,148.31	220,553.10
	Contributions	1,292,223.49	-
O	Investment Income	616,553.98	11,975.87
ě	Total Revenue	1,908,777.47	11,975.87
2002 - Dec	Payments to Rural Municipalities	469,571.20	9,434.84
<u>ا</u>	SARM Administration Fee	24,629.89	496.57
0	Other Costs	3,035.26	56.96
20	Total Expense	497,236.35	9,988.37
	Surplus (Deficit) For The Year	1,411,541.12	1,987.50
	Net Assets - December 31, 2002	11,927,689.43	222,540.60
	Contributions	2,404,220.96	12,048.78
ပ	Investment Income	606,183.92	10,367.83
2003 - Dec	Total Revenue	3,010,404.88	22,416.61
٠	Payments to Rural Municipalities	545,422.58	9,697.59
<u>ج</u>	SARM Administration Fee	28,706.55	510.40
Ö	Other Costs	4,297.68	70.69
7	Total Expense	578,426.81	10,278.68
	Surplus(Deficit) For The Year	2,431,978.07	12,137.93
	Net Assets - December 31, 2003	14,359,667.50	234,678.53
	Contributions	400,421.77	3,712.52
ပ	Investment Income	652,799.90	10,526.64
Dec	Total Revenue	1,053,221.67	14,239.16
-	Payments to Rural Municipalities	632,913.17	10,200.13
04 -	SARM Administration Fee	33,160.66	536.85
8	Other Costs	15,252.65	246.31
7	Total Expense Surplus (Deficit) For The Year	681,326.48 371,895.19	10,983.29 3,255.87
	Net Assets - December 31, 2004	14,731,562.69	237,934.40
	Contributions	1,082,168.80	18,203.88
	Investment Income	757,472.81	12,319.13
ည္က	Total Revenue	1,839,641.61	30,523.01
۵	Payments to Rural Municipalities	665,970.29	10,841.76
•	SARM Administration Fee	35,051.06	570.62
35	Other Costs	5,884.38	95.35
2005 - Dec	Total Expense	706,905.73	11,507.73
~	Surplus (Deficit) For The Year	1,132,735.88	19,015.28
	Net Assets - December 31, 2005	15,864,298.57	256,949.68
	Contributions	631,985.63	-
	Investment Income	802,016.12	12,632.12
ĕ	Total Revenue	1,434,001.75	12,632.12
2006 - Dec	Payments to Rural Municipalities	702,246.38	11,117.03
-	SARM Administration Fee	36,960.36	585.11
8	Other Costs	3,426.50	53.43
2	Total Expense	742,633.24	11,755.57
` `	Surplus (Deficit) For The Year	691,368.51	876.55
	Net Assets - December 31, 2006	16,555,667.08	257,826.23
	Contributions	296,444.76	-
ပ	Investment Income	645,026.21	9,891.63
ě	Total Revenue	941,470.97	9,891.63
2007 - Dec	Payments to Rural Municipalities	765,989.21	12,838.52
7	SARM Administration Fee	40,314.81	675.71
0	Other Costs	7,387.43	113.51
20	Total Expense	813,691.45	13,627.74
	Surplus (Deficit) For The Year	127,779.52	(3,736.11)
	Net Assets - December 31, 2007	16,683,446.60	254,090.12

Contributions   SPR_2256.35   Investment Income   Total Revenue   Total Reve			Trust Fund Total	RM No. 438
Next		Contributions		
Net Assets - December 31, 2008   17,542,967,60   249,966,64   249,966,66   249,96				11,174.77
Net Assets - December 31, 2008   17,542,967,60   249,966,64   249,966,64   249,966,66   249,96	6	Total Revenue		
Net Assets - December 31, 2008   17,542,967,60   249,966,64   249,966,66   249,96	Ŏ	Payments to Rural Municipalities	835,933.60	14,449.74
Net Assets - December 31, 2008   17,542,967,60   249,966,64   249,966,66   249,96	1	SARM Administration Fee	43,993.60	760.41
Net Assets - December 31, 2008   17,542,967,60   249,966,64   249,966,64   249,966,66   249,96	8	Other Costs	6,065.38	88.10
Net Assets - December 31, 2008   17,542,967,60   249,966,64   249,966,64   249,966,66   249,96	20	Total Expense	885,992.58	15,298.25
Contributions   1588,824.59   Investment Income   15,391.08   15	•	Surplus (Deficit) For The Year	859,521.00	(4,123.48)
Total Revenue		Net Assets - December 31, 2008	17,542,967.60	249,966.64
Total Revenue		Contributions	588,824.59	-
Net Assets - December 31, 2009   17,909,733.52   244,886.50	O	Investment Income	803,873.67	11,221.45
Net Assets - December 31, 2009   17,909,733.52   244,886.50	ě	Total Revenue	1,392,698.26	11,221.45
Net Assets - December 31, 2009   17,909,733.52   244,886.50	·	· ·	968,448.98	15,391.08
Net Assets - December 31, 2009   17,909,733.52   244,886.50	9	SARM Administration Fee	50,969.43	809.96
Net Assets - December 31, 2009   17,909,733.52   244,886.50	Ö			
Net Assets - December 31, 2009   17,909,733.52   244,896.50   Contributions   330,031.96   25,482.83   Investment Income   867,290.62   12,655.42   12,660.76   12,22   12,600.76   12,22   12,224.64   22,060.95   12,224.64   22,060.95   12,224.64   22,060.95   12,224.64   22,060.95   12,224.64   22,060.95   12,224.64   22,060.95   12,224.64   12,206.05   12,229.94.12   12,239.986.62   10,960.66   12,239.986.62   10,960.66   12,239.986.62   10,960.66   12,239.986.62   10,960.66   12,239.986.62   12,239.91.2   12,247.692.40   22,2494.12	7	•		
Contributions   330,031.96   25,482.83   Investment Income   857,290.62   12,655.42   12				1
Total Revenue				
Total Revenue   1,187,322.58   38,138.25   Payments to Rural Municipalities   965,683.41   20,860.76   SARM Administration Fee   50,823.56   1,097.98   Other Costs   6,740.67   102.21   Total Expense   1,023,247.64   22,060.95   Surplus (Deficit) For The Year   164,074.94   16,077.30   Net Assets - December 31, 2010   18,073,808.46   260,973.80   Contributions   1,289,986.62   10,960.66   Investment Income   857,705.78   11,988.46   Total Revenue   2,147,692.40   22,949.12   Payments to Rural Municipalities   57,800.57   1,045.87   Other Costs   6,960.03   99.25   Total Expense   1,163,007.78   21,017.76   Surplus (Deficit) For The Year   984,684.62   1,931.36   Net Assets - December 31, 2011   19,058,493.08   262,905.16   Contributions   551,325.97   1,045.87   Contributions   551,325.97   1,045.87   Contributions   551,325.97   1,045.87   Contributions   551,482.55   1,611.94   Payments to Rural Municipalities   1,120,592.94   20,398.41   SARM Administration Fee   58,976.59   1,073.56   Other Costs   7,128.83   93.56   Other Costs   7,128.83   0.061.26   Other Costs   7,128.83   0.061.26   Other Costs				
Surplus (Deficit) For The Year   164,074,94   16,077.30     Net Assets - December 31, 2010   18,073,808.46   260,973.80     Contributions   1,289,986.62   10,960.66     Investment Income   857,705.78   11,988.46     Total Revenue   2,147,692.40   22,949.12     Payments to Rural Municipalities   1,098,247.18   19,872.64     SARM Administration Fee   57,800.57   1,045.87     Other Costs   6,960.03   99.25     Total Expense   1,163,007.78   21,017.76     Surplus (Deficit) For The Year   994,684.62   1,931.36     Net Assets - December 31, 2011   19,058,493.08   262,905.16     Contributions   551,325.97   1.611.94     Total Revenue   1,402,788.52   11,611.94     Payments to Rural Municipalities   1,120,592.94   20,398.41     SARM Administration Fee   58,976.59   1,073.58     Other Costs   7,128.83   93.56     Other Costs   7,128.83   93.56     Total Expense   1,186,698.36   21,565.53     Surplus (Deficit) For The Year   216,090.16   (9,953.59)     Net Assets - December 31, 2012   19,274,583.24   252,951.57     Contributions   757,757.65   -757.65   -757.65     Total Revenue   1,519,863.14   9,886.43     Payments to Rural Municipalities   1,202,580.62   12,208.32     SARM Administration Fee   63,292.55   642.53     Other Costs   7,564.60   96.84     Total Revenue   1,519,863.14   9,886.43     Payments to Rural Municipalities   1,202,580.62   12,208.32     SARM Administration Fee   63,292.55   642.53     Other Costs   7,564.60   96.84     Total Expense   1,273,437.77   12,947.69     Net Assets - December 31, 2013   19,521,008.61   249,890.31     Contributions   587,722.24   -	ي			
Surplus (Deficit) For The Year   164,074,94   16,077.30     Net Assets - December 31, 2010   18,073,808.46   260,973.80     Contributions   1,289,986.62   10,960.66     Investment Income   857,705.78   11,988.46     Total Revenue   2,147,692.40   22,949.12     Payments to Rural Municipalities   1,098,247.18   19,872.64     SARM Administration Fee   57,800.57   1,045.87     Other Costs   6,960.03   99.25     Total Expense   1,163,007.78   21,017.76     Surplus (Deficit) For The Year   994,684.62   1,931.36     Net Assets - December 31, 2011   19,058,493.08   262,905.16     Contributions   551,325.97   1.611.94     Total Revenue   1,402,788.52   11,611.94     Payments to Rural Municipalities   1,120,592.94   20,398.41     SARM Administration Fee   58,976.59   1,073.58     Other Costs   7,128.83   93.56     Other Costs   7,128.83   93.56     Total Expense   1,186,698.36   21,565.53     Surplus (Deficit) For The Year   216,090.16   (9,953.59)     Net Assets - December 31, 2012   19,274,583.24   252,951.57     Contributions   757,757.65   -757.65   -757.65     Total Revenue   1,519,863.14   9,886.43     Payments to Rural Municipalities   1,202,580.62   12,208.32     SARM Administration Fee   63,292.55   642.53     Other Costs   7,564.60   96.84     Total Revenue   1,519,863.14   9,886.43     Payments to Rural Municipalities   1,202,580.62   12,208.32     SARM Administration Fee   63,292.55   642.53     Other Costs   7,564.60   96.84     Total Expense   1,273,437.77   12,947.69     Net Assets - December 31, 2013   19,521,008.61   249,890.31     Contributions   587,722.24   -	ခြ			
Surplus (Deficit) For The Year   164,074,94   16,077.30     Net Assets - December 31, 2010   18,073,808.46   260,973.80     Contributions   1,289,986.62   10,960.66     Investment Income   857,705.78   11,988.46     Total Revenue   2,147,692.40   22,949.12     Payments to Rural Municipalities   1,098,247.18   19,872.64     SARM Administration Fee   57,800.57   1,045.87     Other Costs   6,960.03   99.25     Total Expense   1,163,007.78   21,017.76     Surplus (Deficit) For The Year   994,684.62   1,931.36     Net Assets - December 31, 2011   19,058,493.08   262,905.16     Contributions   551,325.97   1.611.94     Total Revenue   1,402,788.52   11,611.94     Payments to Rural Municipalities   1,120,592.94   20,398.41     SARM Administration Fee   58,976.59   1,073.58     Other Costs   7,128.83   93.56     Other Costs   7,128.83   93.56     Total Expense   1,186,698.36   21,565.53     Surplus (Deficit) For The Year   216,090.16   (9,953.59)     Net Assets - December 31, 2012   19,274,583.24   252,951.57     Contributions   757,757.65   -757.65   -757.65     Total Revenue   1,519,863.14   9,886.43     Payments to Rural Municipalities   1,202,580.62   12,208.32     SARM Administration Fee   63,292.55   642.53     Other Costs   7,564.60   96.84     Total Revenue   1,519,863.14   9,886.43     Payments to Rural Municipalities   1,202,580.62   12,208.32     SARM Administration Fee   63,292.55   642.53     Other Costs   7,564.60   96.84     Total Expense   1,273,437.77   12,947.69     Net Assets - December 31, 2013   19,521,008.61   249,890.31     Contributions   587,722.24   -	-	· ·		
Surplus (Deficit) For The Year   164,074,94   16,077.30     Net Assets - December 31, 2010   18,073,808.46   260,973.80     Contributions   1,289,986.62   10,960.66     Investment Income   857,705.78   11,988.46     Total Revenue   2,147,692.40   22,949.12     Payments to Rural Municipalities   1,098,247.18   19,872.64     SARM Administration Fee   57,800.57   1,045.87     Other Costs   6,960.03   99.25     Total Expense   1,163,007.78   21,017.76     Surplus (Deficit) For The Year   994,684.62   1,931.36     Net Assets - December 31, 2011   19,058,493.08   262,905.16     Contributions   551,325.97   1.611.94     Total Revenue   1,402,788.52   11,611.94     Payments to Rural Municipalities   1,120,592.94   20,398.41     SARM Administration Fee   58,976.59   1,073.58     Other Costs   7,128.83   93.56     Other Costs   7,128.83   93.56     Total Expense   1,186,698.36   21,565.53     Surplus (Deficit) For The Year   216,090.16   (9,953.59)     Net Assets - December 31, 2012   19,274,583.24   252,951.57     Contributions   757,757.65   -757.65   -757.65     Total Revenue   1,519,863.14   9,886.43     Payments to Rural Municipalities   1,202,580.62   12,208.32     SARM Administration Fee   63,292.55   642.53     Other Costs   7,564.60   96.84     Total Revenue   1,519,863.14   9,886.43     Payments to Rural Municipalities   1,202,580.62   12,208.32     SARM Administration Fee   63,292.55   642.53     Other Costs   7,564.60   96.84     Total Expense   1,273,437.77   12,947.69     Net Assets - December 31, 2013   19,521,008.61   249,890.31     Contributions   587,722.24   -	0			
Surplus (Deficit) For The Year   164,074,94   16,077.30     Net Assets - December 31, 2010   18,073,808.46   260,973.80     Contributions   1,289,986.62   10,960.66     Investment Income   857,705.78   11,988.46     Total Revenue   2,147,692.40   22,949.12     Payments to Rural Municipalities   1,098,247.18   19,872.64     SARM Administration Fee   57,800.57   1,045.87     Other Costs   6,960.03   99.25     Total Expense   1,163,007.78   21,017.76     Surplus (Deficit) For The Year   994,684.62   1,931.36     Net Assets - December 31, 2011   19,058,493.08   262,905.16     Contributions   551,325.97   1.611.94     Total Revenue   1,402,788.52   11,611.94     Payments to Rural Municipalities   1,120,592.94   20,398.41     SARM Administration Fee   58,976.59   1,073.58     Other Costs   7,128.83   93.56     Other Costs   7,128.83   93.56     Total Expense   1,186,698.36   21,565.53     Surplus (Deficit) For The Year   216,090.16   (9,953.59)     Net Assets - December 31, 2012   19,274,583.24   252,951.57     Contributions   757,757.65   -757.65   -757.65     Total Revenue   1,519,863.14   9,886.43     Payments to Rural Municipalities   1,202,580.62   12,208.32     SARM Administration Fee   63,292.55   642.53     Other Costs   7,564.60   96.84     Total Revenue   1,519,863.14   9,886.43     Payments to Rural Municipalities   1,202,580.62   12,208.32     SARM Administration Fee   63,292.55   642.53     Other Costs   7,564.60   96.84     Total Expense   1,273,437.77   12,947.69     Net Assets - December 31, 2013   19,521,008.61   249,890.31     Contributions   587,722.24   -	9			
Net Assets - December 31, 2010   18,073,808.46   260,973.80	7	· ·		
Contributions		. , ,		
Investment Income				
Total Revenue				
SARM Administration Fee	၁			
SARM Administration Fee	Ď	Payments to Rural Municipalities		
Net Assets - December 31, 2011   19,058,493.08   262,905.16	•	'		
Net Assets - December 31, 2011   19,058,493.08   262,905.16	7	Other Costs	6,960.03	99.25
Net Assets - December 31, 2011   19,058,493.08   262,905.16	20	Total Expense	1,163,007.78	21,017.76
Contributions   551,325.97   - 1	•	Surplus (Deficit) For The Year	984,684.62	1,931.36
Investment Income		Net Assets - December 31, 2011	19,058,493.08	262,905.16
OF Total Revenue         1,402,788.52         11,611.94           Payments to Rural Municipalities         1,120,592.94         20,398.41           SARM Administration Fee         58,976.59         1,073.56           Other Costs         7,128.83         93.56           Total Expense         1,186,698.36         21,565.53           Surplus (Deficit) For The Year         216,090.16         (9,953.59)           Net Assets - December 31, 2012         19,274,583.24         252,951.57           Contributions         757,757.65         -           Investment Income         762,105.49         9,886.43           Payments to Rural Municipalities         1,519,863.14         9,886.43           Payments to Rural Municipalities         1,202,580.62         12,208.32           SARM Administration Fee         63,292.55         642.53           Other Costs         7,564.60         96.84           Total Expense         1,273,437.77         12,947.69           Surplus (Deficit) For The Year         246,425.37         (3,061.26)           Net Assets - December 31, 2013         19,521,008.61         249,890.31           Contributions         587,722.24         -           Investment Income         859,792.65         10,869.24		Contributions	551,325.97	-
Net Assets - December 31, 2012   19,274,583.24   252,951.57	O	Investment Income	851,462.55	11,611.94
Net Assets - December 31, 2012   19,274,583.24   252,951.57	ě		1,402,788.52	11,611.94
Net Assets - December 31, 2012   19,274,583.24   252,951.57	<u>.</u>			
Net Assets - December 31, 2012   19,274,583.24   252,951.57	2		,	
Net Assets - December 31, 2012   19,274,583.24   252,951.57	7			
Net Assets - December 31, 2012   19,274,583.24   252,951.57     Contributions   757,757.65   -     Investment Income   762,105.49   9,886.43     Total Revenue   1,519,863.14   9,886.43     Payments to Rural Municipalities   1,202,580.62   12,208.32     SARM Administration Fee   63,292.55   642.53     Other Costs   7,564.60   96.84     Total Expense   1,273,437.77   12,947.69     Surplus (Deficit) For The Year   246,425.37   (3,061.26)     Net Assets - December 31, 2013   19,521,008.61   249,890.31     Contributions   587,722.24   -     Investment Income   859,792.65   10,869.24     Payments to Rural Municipalities   1,285,340.70   15,260.47     SARM Administration Fee   67,648.72   803.18     Other Costs   7,908.80   98.66     Total Expense   1,360,898.22   16,162.31     Surplus (Deficit) For The Year   86,616.67   (5,293.07)	7	· ·		
Contributions 757,757.65 Investment Income 762,105.49 9,886.43  Total Revenue 1,519,863.14 9,886.43  Payments to Rural Municipalities 1,202,580.62 12,208.32  SARM Administration Fee 63,292.55 642.53  Other Costs 7,564.60 96.84  Total Expense 1,273,437.77 12,947.69  Surplus (Deficit) For The Year 246,425.37 (3,061.26)  Net Assets - December 31, 2013 19,521,008.61 249,890.31  Contributions 587,722.24 Investment Income 859,792.65 10,869.24  Total Revenue 1,447,514.89 10,869.24  Payments to Rural Municipalities 1,285,340.70 15,260.47  SARM Administration Fee 67,648.72 803.18  Other Costs 7,908.80 98.66  Total Expense 1,360,898.22 16,162.31  Surplus (Deficit) For The Year 86,616.67 (5,293.07)		, , ,		
Investment Income   762,105.49   9,886.43     Total Revenue   1,519,863.14   9,886.43     Payments to Rural Municipalities   1,202,580.62   12,208.32     SARM Administration Fee   63,292.55   642.53     Other Costs   7,564.60   96.84     Total Expense   1,273,437.77   12,947.69     Surplus (Deficit) For The Year   246,425.37   (3,061.26)     Net Assets - December 31, 2013   19,521,008.61   249,890.31     Contributions   587,722.24				252,951.57
Total Revenue 1,519,863.14 9,886.43 Payments to Rural Municipalities 1,202,580.62 12,208.32 SARM Administration Fee 63,292.55 642.53 Other Costs 7,564.60 96.84 Total Expense 1,273,437.77 12,947.69 Surplus (Deficit) For The Year 246,425.37 (3,061.26) Net Assets - December 31, 2013 19,521,008.61 249,890.31 Contributions 587,722.24 - Investment Income 859,792.65 10,869.24 Payments to Rural Municipalities 1,285,340.70 15,260.47 SARM Administration Fee 67,648.72 803.18 Other Costs 7,908.80 98.66 Total Expense 1,360,898.22 16,162.31 Surplus (Deficit) For The Year 86,616.67 (5,293.07)				O 886 43 -
Surplus (Deficit) For The Year         246,425.37         (3,061.26)           Net Assets - December 31, 2013         19,521,008.61         249,890.31           Contributions         587,722.24         -           Investment Income         859,792.65         10,869.24           Total Revenue         1,447,514.89         10,869.24           Payments to Rural Municipalities         1,285,340.70         15,260.47           SARM Administration Fee         67,648.72         803.18           Other Costs         7,908.80         98.66           Total Expense         1,360,898.22         16,162.31           Surplus (Deficit) For The Year         86,616.67         (5,293.07)	ပ္သ			
Surplus (Deficit) For The Year         246,425.37         (3,061.26)           Net Assets - December 31, 2013         19,521,008.61         249,890.31           Contributions         587,722.24         -           Investment Income         859,792.65         10,869.24           Total Revenue         1,447,514.89         10,869.24           Payments to Rural Municipalities         1,285,340.70         15,260.47           SARM Administration Fee         67,648.72         803.18           Other Costs         7,908.80         98.66           Total Expense         1,360,898.22         16,162.31           Surplus (Deficit) For The Year         86,616.67         (5,293.07)	۵		-	
Surplus (Deficit) For The Year         246,425.37         (3,061.26)           Net Assets - December 31, 2013         19,521,008.61         249,890.31           Contributions         587,722.24         -           Investment Income         859,792.65         10,869.24           Total Revenue         1,447,514.89         10,869.24           Payments to Rural Municipalities         1,285,340.70         15,260.47           SARM Administration Fee         67,648.72         803.18           Other Costs         7,908.80         98.66           Total Expense         1,360,898.22         16,162.31           Surplus (Deficit) For The Year         86,616.67         (5,293.07)	<b>-</b>			
Surplus (Deficit) For The Year         246,425.37         (3,061.26)           Net Assets - December 31, 2013         19,521,008.61         249,890.31           Contributions         587,722.24         -           Investment Income         859,792.65         10,869.24           Total Revenue         1,447,514.89         10,869.24           Payments to Rural Municipalities         1,285,340.70         15,260.47           SARM Administration Fee         67,648.72         803.18           Other Costs         7,908.80         98.66           Total Expense         1,360,898.22         16,162.31           Surplus (Deficit) For The Year         86,616.67         (5,293.07)	13			
Surplus (Deficit) For The Year         246,425.37         (3,061.26)           Net Assets - December 31, 2013         19,521,008.61         249,890.31           Contributions         587,722.24         -           Investment Income         859,792.65         10,869.24           Total Revenue         1,447,514.89         10,869.24           Payments to Rural Municipalities         1,285,340.70         15,260.47           SARM Administration Fee         67,648.72         803.18           Other Costs         7,908.80         98.66           Total Expense         1,360,898.22         16,162.31           Surplus (Deficit) For The Year         86,616.67         (5,293.07)	Ò		-	
Contributions 587,722.24 - Investment Income 859,792.65 10,869.24  Total Revenue 1,447,514.89 10,869.24  Payments to Rural Municipalities 1,285,340.70 15,260.47  SARM Administration Fee 67,648.72 803.18  Other Costs 7,908.80 98.66  Total Expense 1,360,898.22 16,162.31  Surplus (Deficit) For The Year 86,616.67 (5,293.07)	~	Surplus (Deficit) For The Year		
Investment Income   859,792.65   10,869.24     Total Revenue   1,447,514.89   10,869.24     Payments to Rural Municipalities   1,285,340.70   15,260.47     SARM Administration Fee   67,648.72   803.18     Other Costs   7,908.80   98.66     Total Expense   1,360,898.22   16,162.31     Surplus (Deficit) For The Year   86,616.67   (5,293.07)		Net Assets - December 31, 2013	19,521,008.61	249,890.31
Surplus (Deficit) For The Year 86,616.67 (5,293.07)		Contributions		-
Surplus (Deficit) For The Year 86,616.67 (5,293.07)	Š	Investment Income	859,792.65	10,869.24
Surplus (Deficit) For The Year 86,616.67 (5,293.07)	De	Total Revenue	1,447,514.89	10,869.24
Surplus (Deficit) For The Year 86,616.67 (5,293.07)	<b> </b>	Payments to Rural Municipalities	1,285,340.70	15,260.47
Surplus (Deficit) For The Year 86,616.67 (5,293.07)	4	SARM Administration Fee	67,648.72	803.18
Surplus (Deficit) For The Year 86,616.67 (5,293.07)	9	Other Costs		98.66
	7	·	1,360,898.22	16,162.31
Net Assets - December 31, 2014         19,607,625.28         244,597.24				
		Net Assets - December 31, 2014	19,607,625.28	244,597.24

		Trust Fund Total	RM No. 438
	Contributions	260,750.72	-
O	Investment Income	271,388.33	3,347.84
Dec	Total Revenue	532,139.05	3,347.84
	Payments to Rural Municipalities	1,414,900.36	16,786.52
2015 -	SARM Administration Fee	74,467.58	883.46
Z	Other Costs	8,123.38	100.30
7	Total Expense	1,497,491.32	17,770.28
	Surplus (Deficit) For The Year	(965,352.27)	(14,422.44)
	Net Assets - December 31, 2015	18,642,273.01	230,174.80
	Contributions	717,568.15	-
ပ္	Investment Income	1,492,955.08	18,009.41
Dec	Total Revenue	2,210,523.23	18,009.41
1-	Payments to Rural Municipalities	1,299,533.33	9,326.06
2016 -	SARM Administration Fee	68,410.88	490.84
9	Other Costs	7,819.96	95.67
7	Total Expense	1,375,764.17	9,912.57
	Surplus (Deficit) For The Year	834,759.06	8,096.84
	Net Assets - December 31, 2016	19,477,032.07	238,271.64
	Contributions Investment Income	253,952.62	- 0.617.65
ပ္		792,241.56	9,617.65
၂၉	Total Revenue	1,046,194.18	9,617.65
<u> </u>	Payments to Rural Municipalities SARM Administration Fee	1,236,135.62	10,165.47
7	Other Costs	65,059.50	535.01
2017 - Dec	Total Expense	7,652.98	94.43
7	Surplus (Deficit) For The Year	1,308,848.10	10,794.91
	Net Assets - December 31, 2017	(262,653.92) 19,214,378.15	(1,177.26)
	Contributions	1,102,539.79	237,094.38
	Investment Income	(5,377.68)	(64.07)
Dec	Total Revenue	1,097,162.11	(64.07)
۵	Payments to Rural Municipalities	1,594,214.91	11,089.27
•	SARM Administration Fee	83,905.21	583.64
<u>∞</u>	Other Costs	8,746.26	105.78
20	Total Expense	1,686,866.38	11,778.69
7	Surplus (Deficit) For The Year	(589,704.27)	(11,842.76)
	Net Assets - December 31, 2018	18,624,673.88	225,251.62
	Contributions	148,417.91	-
4.	Investment Income	1,465,466.10	17,628.01
60	Total Revenue	1,613,884.01	17,628.01
Ω	Payments to Rural Municipalities	1,328,896.59	11,643.99
_	SARM Administration Fee	69,849.68	612.84
13	Other Costs	7,994.42	97.86
2019 - Dec	Total Expense	1,406,740.69	12,354.69
' '	Surplus (Deficit) For The Year	207,143.32	5,273.32
	Net Assets - December 31, 2019	18,831,817.20	230,524.94
	Contributions	1,186,253.91	-
ပ	Investment Income	873,371.08	10,140.72
ě	Total Revenue	2,059,624.99	10,140.72
<u>.</u>	Payments to Rural Municipalities	1,330,258.42	11,643.99
6	SARM Administration Fee	70,013.33	612.84
2020 - Dec	Other Costs	2,357.67	27.63
20	Total Expense	1,402,629.42	12,284.46
	Surplus (Deficit) For The Year	656,995.57	(2,143.74)
	Net Assets - December 31, 2020	19,488,812.77	228,381.20
	Contributions	289,004.23	45.055.50
Ç	Investment Income	1,365,686.47	15,855.52
<b>S</b>	Total Revenue	1,654,690.70	15,855.52
	Payments to Rural Municipalities	1,427,544.18	11,551.65
_	SARM Administration Fee	75,133.89	607.98
2021 - Dec	Other Costs	14,181.72	167.57
7	Total Expense	1,516,859.79	12,327.20
	Surplus (Deficit) For The Year	137,830.91	3,528.32
	Net Assets - December 31, 2021	19,626,643.68	231,909.52

	Trust Fund Total	RM No. 438
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	256,898.94
Expenses:		
Payments to Rural Municipalities	22,135,052.14	282,047.55
SARM Administration Fee	1,165,363.44	14,857.54
Other Costs	157,227.04	2,245.42
	23,457,642.62	299,150.51
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(42,251.57)
Contributions	25,452,806.67	274,161.09
Net Assets	19,626,643.68	231,909.52
TLE Percentage Factor		0.50

		Trust Fund Total	RM No. 439
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
18	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	<u> </u>
1995 - Dec	Payments to Rural Municipalities	1,646.40	
$\overline{}$	SARM Administration Fee	86.66	_
35	Other Costs	-	_
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ي	Investment Income	20,129.58	<u> </u>
996 - Dec	Total Revenue	508,147.55	-
1-	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
99	Other Costs		-
_	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ပ	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	
] -	Payments to Rural Municipalities	73,272.95	-
7	SARM Administration Fee	3,856.48	-
99	Other Costs	77 120 12	
19	Total Expense Surplus (Deficit) For The Year	77,129.43 1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	5,890.50
L	Investment Income	240,257.00	232.00
- Mar	Total Revenue	3,591,660.41	6,122.50
-	Payments to Rural Municipalities	140,440.70	104.04
6	SARM Administration Fee	7,391.63	5.48
666	Other Costs	415.08	0.43
1;	Total Expense	148,247.41	109.95
	Surplus (Deficit) For The Year	3,443,413.00	6,012.55
	Net Assets - March 31, 1999	5,778,704.00	6,012.55
	Contributions	2,397,627.46	-
_	Investment Income	321,050.00	282.66
la	Total Revenue	2,718,677.46	282.66
2	Payments to Rural Municipalities	243,538.32	223.84
0 -	SARM Administration Fee	12,817.84	11.78
0	Other Costs	5,213.30	3.89
2000 - Mar	Total Expense	261,569.46	239.51
	Surplus (Deficit) For The Year	2,457,108.00	43.15
	Net Assets - March 31, 2000	8,235,812.00	6,055.70
	Contributions	934,736.84 451.358.00	21,627.00 452.11
٦Ľ	Investment Income  Total Revenue	451,358.00	452.11
M	Payments to Rural Municipalities	1,386,094.84 359,182.28	22,079.11 244.19
_	SARM Administration Fee	19,136.01	13.01
Ξ	Other Costs	3,490.21	9.91
2001 - Mar	Total Expense	381,808.50	267.11
7	Surplus (Deficit) For The Year	1,004,286.34	21,812.00
	Net Assets - March 31, 2001	9,240,098.34	27,867.70

		Trust Fund Total	RM No. 439
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	1,166.64
ě	Total Revenue	1,710,543.01	1,166.64
2001 - Dec	Payments to Rural Municipalities	409,422.07	1,024.06
ļ.	SARM Administration Fee	22,005.05	55.04
Ó	Other Costs	3,065.92	8.11
7	Total Expense	434,493.04	1,087.21
	Surplus (Deficit) For The Year	1,276,049.97	79.43
	Net Assets - December 31, 2001	10,516,148.31	27,947.13
	Contributions	1,292,223.49	59,748.20
ي	Investment Income	616,553.98	2,388.58
၂၉	Total Revenue	1,908,777.47	62,136.78
<b>-</b>	Payments to Rural Municipalities	469,571.20	1,194.62
2002 - Dec	SARM Administration Fee	24,629.89	62.87
18	Other Costs	3,035.26	21.46 1,278.95
7	Total Expense	497,236.35	60,857.83
	Surplus (Deficit) For The Year Net Assets - December 31, 2002	1,411,541.12	,
	Contributions	11,927,689.43	88,804.96 16,816.80
	Investment Income	2,404,220.96 606,183.92	16,816.80 4,313.38
ပ္သ	Total Revenue	3,010,404.88	21,130.18
2003 - Dec	Payments to Rural Municipalities	545,422.58	3,732.65
<del>-</del>	SARM Administration Fee	28,706.55	196.46
33	Other Costs	4,297.68	31.55
8	Total Expense	578,426.81	3,960.66
7	Surplus(Deficit) For The Year	2,431,978.07	17,169.52
	Net Assets - December 31, 2003	14,359,667.50	105,974.48
	Contributions	400,421.77	20,241.05
	Investment Income	652,799.90	5,638.26
ည	Total Revenue	1,053,221.67	25,879.31
Ŏ	Payments to Rural Municipalities	632,913.17	5,140.85
04 - Dec	SARM Administration Fee	33,160.66	270.57
04	Other Costs	15,252.65	130.21
20	Total Expense	681,326.48	5,541.63
` `	Surplus (Deficit) For The Year	371,895.19	20,337.68
	Net Assets - December 31, 2004	14,731,562.69	126,312.16
	Contributions	1,082,168.80	29,273.05
O	Investment Income	757,472.81	6,639.68
ě	Total Revenue	1,839,641.61	35,912.73
2005 - Dec	Payments to Rural Municipalities	665,970.29	5,240.56
5	SARM Administration Fee	35,051.06	275.82
Ö	Other Costs	5,884.38	57.15
7	Total Expense	706,905.73	5,573.53
	Surplus (Deficit) For The Year	1,132,735.88	30,339.20
	Net Assets - December 31, 2005	15,864,298.57	156,651.36
	Contributions	631,985.63	7 704 07
ပ္သ	Investment Income	802,016.12	7,701.27
2006 - Dec	Total Revenue	1,434,001.75	7,701.27
-	Payments to Rural Municipalities SARM Administration Fee	702,246.38	6,083.46
9	Other Costs	36,960.36 3,426.50	320.18 32.44
8	Total Expense	742,633.24	6,436.08
7	Surplus (Deficit) For The Year	691,368.51	1,265.19
	Net Assets - December 31, 2006	16,555,667.08	157,916.55
	Contributions	296,444.76	-
	Investment Income	645,026.21	6,058.55
Š	Total Revenue	941,470.97	6,058.55
۵	Payments to Rural Municipalities	765,989.21	6,668.41
ı	SARM Administration Fee	40,314.81	350.97
)7	Other Costs	7,387.43	69.01
2007 - Dec	Total Expense	813,691.45	7,088.39
3	Surplus (Deficit) For The Year	127,779.52	(1,029.84)
	Net Assets - December 31, 2007	16,683,446.60	156,886.71
		. ,	

		Trust Fund Total	RM No. 439
	Contributions	978,236.35	-
0	Investment Income	767,277.23	6,899.81
2008 - Dec	Total Revenue	1,745,513.58	6,899.81
_	Payments to Rural Municipalities	835,933.60	7,214.44
	SARM Administration Fee	43,993.60	379.68
Õ	Other Costs	6,065.38	53.83
7	Total Expense	885,992.58	7,647.95
	Surplus (Deficit) For The Year Net Assets - December 31, 2008	859,521.00	(748.14) 156,138.57
	Contributions	17,542,967.60 588,824.59	21,657.60
	Investment Income	803,873.67	7,811.11
ည္က	Total Revenue	1,392,698.26	29,468.71
۵	Payments to Rural Municipalities	968,448.98	8,275.72
2009 - Dec	SARM Administration Fee	50,969.43	435.58
9	Other Costs	6,513.93	63.43
Ŏ	Total Expense	1,025,932.34	8,774.73
~	Surplus (Deficit) For The Year	366,765.92	20,693.98
	Net Assets - December 31, 2009	17,909,733.52	176,832.55
	Contributions	330,031.96	-
	Investment Income	857,290.62	8,352.82
2010 - Dec	Total Revenue	1,187,322.58	8,352.82
D	Payments to Rural Municipalities	965,683.41	9,146.62
- (	SARM Administration Fee	50,823.56	481.37
7	Other Costs	6,740.67	65.29
20	Total Expense	1,023,247.64	9,693.28
` `	Surplus (Deficit) For The Year	164,074.94	(1,340.46)
	Net Assets - December 31, 2010	18,073,808.46	175,492.09
	Contributions	1,289,986.62	-
ပ	Investment Income	857,705.78	7,917.70
Dec	Total Revenue	2,147,692.40	7,917.70
7	Payments to Rural Municipalities	1,098,247.18	10,590.83
_	SARM Administration Fee	57,800.57	557.37
2	Other Costs  Total Expense	6,960.03 1,163,007.78	63.34 11,211.54
7	Surplus (Deficit) For The Year	984,684.62	(3,293.84)
	Net Assets - December 31, 2011	19,058,493.08	172,198.25
	Contributions	551,325.97	144,611.79
	Investment Income	851,462.55	9,439.22
ည္မ	Total Revenue	1,402,788.52	154,051.01
Ŏ	Payments to Rural Municipalities	1,120,592.94	-
<u>'</u> .	SARM Administration Fee	58,976.59	-
12	Other Costs	7,128.83	120.62
2012 - Dec	Total Expense	1,186,698.36	120.62
` `	Surplus (Deficit) For The Year	216,090.16	153,930.39
	Net Assets - December 31, 2012	19,274,583.24	326,128.64
	Contributions	757,757.65	-
ပ	Investment Income	762,105.49	12,746.51
2013 - Dec	Total Revenue	1,519,863.14	12,746.51
<b>-</b>	Payments to Rural Municipalities	1,202,580.62	-
3	SARM Administration Fee	63,292.55	-
2	Other Costs	7,564.60	131.27
20	Total Expense	1,273,437.77	131.27
	Surplus (Deficit) For The Year	246,425.37	12,615.24
b	Net Assets - December 31, 2013  Contributions	19,521,008.61 587,722.24	338,743.88
	Investment Income	859,792.65	14,734.02
)e(	Total Revenue	1,447,514.89	14,734.02
2014 - Dec	Payments to Rural Municipalities	1,285,340.70	-
4 -	SARM Administration Fee	67,648.72	-
7	Other Costs	7,908.80	142.52
7	Total Expense	1,360,898.22	142.52
	Surplus (Deficit) For The Year	86,616.67	14,591.50
	Net Assets - December 31, 2014	19,607,625.28	353,335.38

		Trust Fund Total	RM No. 439
	Contributions	260,750.72	-
4.5	Investment Income	271,388.33	4,836.15
ec	Total Revenue	532,139.05	4,836.15
Dec	Payments to Rural Municipalities	1,414,900.36	-
2015 -	SARM Administration Fee	74,467.58	-
15	Other Costs	8,123.38	156.01
20	Total Expense	1,497,491.32	156.01
1	Surplus (Deficit) For The Year	(965,352.27)	4,680.14
	Net Assets - December 31, 2015	18,642,273.01	358,015.52
	Contributions	717,568.15	-
O	Investment Income	1,492,955.08	28,011.96
ě	Total Revenue	2,210,523.23	28,011.96
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	-
	SARM Administration Fee	68,410.88	-
7	Other Costs	7,819.96	154.93
20	Total Expense	1,375,764.17	154.93
	Surplus (Deficit) For The Year	834,759.06	27,857.03
	Net Assets - December 31, 2016	19,477,032.07	385,872.55
	Contributions	253,952.62	-
ပ	Investment Income	792,241.56	15,575.45
ě	Total Revenue	1,046,194.18	15,575.45
<u>.</u>	Payments to Rural Municipalities	1,236,135.62	27,231.57
7	SARM Administration Fee	65,059.50	1,433.25
2017 - Dec	Other Costs	7,652.98	148.42
20	Total Expense	1,308,848.10	28,813.24
	Surplus (Deficit) For The Year	(262,653.92)	(13,237.79)
	Net Assets - December 31, 2017	19,214,378.15	372,634.76
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(100.70)
<b>Se</b>	Total Revenue	1,097,162.11	(100.70)
018 - Dec	Payments to Rural Municipalities	1,594,214.91	27,231.57
œ	SARM Administration Fee	83,905.21	1,433.25
2	Other Costs	8,746.26	161.41
7	Total Expense	1,686,866.38	28,826.23
	Surplus (Deficit) For The Year Net Assets - December 31, 2018	(589,704.27) 18,624,673.88	(28,926.93)
	Contributions	148,417.91	343,707.03
	Investment Income	1,465,466.10	26,898.28
ပ္က	Total Revenue	1,613,884.01	26,898.28
۵	Payments to Rural Municipalities	1,328,896.59	27,231.57
<b>-</b>	SARM Administration Fee	69,849.68	1,433.25
6	Other Costs	7,994.42	145.10
2019 - Dec	Total Expense	1,406,740.69	28,809.92
7	Surplus (Deficit) For The Year	207,143.32	(1,911.64)
	Net Assets - December 31, 2019	18,831,817.20	341,796.19
	Contributions	1,186,253.91	-
4.	Investment Income	873,371.08	15,035.51
၁	Total Revenue	2,059,624.99	15,035.51
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	26,047.57
•	SARM Administration Fee	70,013.33	1,370.92
20	Other Costs	2,357.67	39.85
0	Total Expense	1,402,629.42	27,458.34
•	Surplus (Deficit) For The Year	656,995.57	(12,422.83)
	Net Assets - December 31, 2020	19,488,812.77	329,373.36
	Contributions	289,004.23	-
	Investment Income	1,365,686.47	22,866.96
ē	Total Revenue	1,654,690.70	22,866.96
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	-
	SARM Administration Fee	75,133.89	-
2	Other Costs	14,181.72	254.34
20	Total Expense	1,516,859.79	254.34
	Surplus (Deficit) For The Year	137,830.91	22,612.62
	Net Assets - December 31, 2021	19,626,643.68	351,985.98

	Trust Fund Total	RM No. 439
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	215,897.93
Expenses:		
Payments to Rural Municipalities	22,135,052.14	172,626.57
SARM Administration Fee	1,165,363.44	9,086.85
Other Costs	157,227.04	2,064.52
	23,457,642.62	183,777.94
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	32,119.99
Contributions	25,452,806.67	319,865.99
Net Assets	19,626,643.68	351,985.98
		_
TLE Percentage Factor		-

		Trust Fund Total	RM No. 440
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs	<u> </u>	-
19	Total Expense	80.56	
-	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ	Investment Income	3,152.57	-
<b>)</b>	Total Revenue	80,740.75	-
1995 - Dec	Payments to Rural Municipalities	1,646.40	-
5	SARM Administration Fee	86.66	-
99	Other Costs		
1	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995  Contributions	92,996.94	-
	Investment Income	488,017.97 20,129.58	-
966 - Dec	Total Revenue	508,147.55	<u> </u>
	Payments to Rural Municipalities	17,049.22	
	SARM Administration Fee	897.32	
96	Other Costs	-	_
19	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
Δ	Payments to Rural Municipalities	73,272.95	-
-	SARM Administration Fee	3,856.48	-
97	Other Costs		-
19	Total Expense	77,129.43	-
•	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
- Mar	Investment Income	240,257.00	
M	Total Revenue	3,591,660.41	
•	Payments to Rural Municipalities	140,440.70	-
666	SARM Administration Fee	7,391.63	-
19	Other Costs	415.08	
`	Total Expense	148,247.41	
	Surplus (Deficit) For The Year Net Assets - March 31, 1999	3,443,413.00	-
	Contributions	5,778,704.00 2,397,627.46	66,036.48
	Investment Income	321,050.00	352.39
ar	Total Revenue	2,718,677.46	66,388.87
Ž	Payments to Rural Municipalities	243,538.32	-
•	SARM Administration Fee	12,817.84	-
00	Other Costs	5,213.30	39.54
2000 - Mar	Total Expense	261,569.46	39.54
7	Surplus (Deficit) For The Year	2,457,108.00	66,349.33
	Net Assets - March 31, 2000	8,235,812.00	66,349.33
	Contributions	934,736.84	30,367.41
	Investment Income	451,358.00	4,326.86
al	Total Revenue	1,386,094.84	34,694.27
2001 - Mar	Payments to Rural Municipalities	359,182.28	2,649.41
_	SARM Administration Fee	19,136.01	141.15
9	Other Costs	3,490.21	36.24
20	Total Expense	381,808.50	2,826.80
	Surplus (Deficit) For The Year	1,004,286.34	31,867.47
	Net Assets - March 31, 2001	9,240,098.34	98,216.80

		Trust Fund Total	RM No. 440
	Contributions	1,297,714.47	-
O	Investment Income	412,828.54	4,111.72
2001 - Dec	Total Revenue	1,710,543.01	4,111.72
٠.	Payments to Rural Municipalities	409,422.07	4,428.99
<u>_</u>	SARM Administration Fee	22,005.05	238.04
8	Other Costs	3,065.92	28.82
7	Total Expense Surplus (Deficit) For The Year	434,493.04 1,276,049.97	4,695.85 (584.13)
	Net Assets - December 31, 2001	10,516,148.31	97,632.67
	Contributions	1,292,223.49	11,099.09
	Investment Income	616,553.98	5,444.38
၂	Total Revenue	1,908,777.47	16,543.47
2002 - Dec	Payments to Rural Municipalities	469,571.20	3,606.18
<u>'</u>	SARM Administration Fee	24,629.89	189.80
0	Other Costs	3,035.26	27.72
20	Total Expense	497,236.35	3,823.70
` `	Surplus (Deficit) For The Year	1,411,541.12	12,719.77
	Net Assets - December 31, 2002	11,927,689.43	110,352.44
	Contributions	2,404,220.96	9,696.23
ပ	Investment Income	606,183.92	5,147.72
2003 - Dec	Total Revenue	3,010,404.88	14,843.95
-	Payments to Rural Municipalities	545,422.58	4,055.03
က	SARM Administration Fee Other Costs	28,706.55	213.42
8	Total Expense	4,297.68 578,426.81	35.87 4,304.32
7	Surplus(Deficit) For The Year	2,431,978.07	10,539.63
	Net Assets - December 31, 2003	14,359,667.50	120,892.07
	Contributions	400,421.77	3,517.46
	Investment Income	652,799.90	5,501.18
မင	Total Revenue	1,053,221.67	9,018.64
Ω	Payments to Rural Municipalities	632,913.17	4,383.38
04 - Dec	SARM Administration Fee	33,160.66	230.71
0	Other Costs	15,252.65	127.61
20	Total Expense	681,326.48	4,741.70
	Surplus (Deficit) For The Year	371,895.19	4,276.94
	Net Assets - December 31, 2004	14,731,562.69	125,169.01
	Contributions Investment Income	1,082,168.80	6,085.93
ပ္က	Total Revenue	757,472.81 1,839,641.61	6,178.15 12,264.08
۵	Payments to Rural Municipalities	665,970.29	4,155.67
•	SARM Administration Fee	35,051.06	218.72
05	Other Costs	5,884.38	48.31
2005 - Dec	Total Expense	706,905.73	4,422.70
.,	Surplus (Deficit) For The Year	1,132,735.88	7,841.38
	Net Assets - December 31, 2005	15,864,298.57	133,010.39
	Contributions	631,985.63	69,829.86
ပ	Investment Income	802,016.12	7,821.73
2006 - Dec	Total Revenue	1,434,001.75	77,651.59
-	Payments to Rural Municipalities	702,246.38	6,900.64
9	SARM Administration Fee	36,960.36	363.19
00	Other Costs  Total Expense	3,426.50 742,633.24	7,305.23
7	Surplus (Deficit) For The Year	691,368.51	70,346.36
	Net Assets - December 31, 2006	16,555,667.08	203,356.75
	Contributions	296,444.76	-
4.	Investment Income	645,026.21	7,801.88
ec	Total Revenue	941,470.97	7,801.88
۵	Payments to Rural Municipalities	765,989.21	10,905.75
	SARM Administration Fee	40,314.81	573.99
2007 - Dec	Other Costs	7,387.43	89.86
20	Total Expense	813,691.45	11,569.60
	Surplus (Deficit) For The Year	127,779.52	(3,767.72)
	Net Assets - December 31, 2007	16,683,446.60	199,589.03

		Trust Fund	RM No.
	Cantributions	Total	440
	Contributions	978,236.35	- 0 777 02
ပ္သ	Investment Income  Total Revenue	767,277.23 1,745,513.58	8,777.83
2008 - Dec	Payments to Rural Municipalities	835,933.60	8,777.83
🗔	SARM Administration Fee	43,993.60	7,369.70 387.90
8	Other Costs	6,065.38	67.89
0	Total Expense	885,992.58	7,825.49
7	Surplus (Deficit) For The Year	859,521.00	952.34
	Net Assets - December 31, 2008	17,542,967.60	200,541.37
	Contributions	588,824.59	4,581.69
	Investment Income	803,873.67	9,189.19
ဥ္ပ	Total Revenue	1,392,698.26	13,770.88
Ď	Payments to Rural Municipalities	968,448.98	6,946.16
2009 - Dec	SARM Administration Fee	50,969.43	365.60
8	Other Costs	6,513.93	72.34
Ŏ	Total Expense	1,025,932.34	7,384.10
~	Surplus (Deficit) For The Year	366,765.92	6,386.78
	Net Assets - December 31, 2009	17,909,733.52	206,928.15
	Contributions	330,031.96	1,767.60
4.	Investment Income	857,290.62	9,782.88
2010 - Dec	Total Revenue	1,187,322.58	11,550.48
Δ	Payments to Rural Municipalities	965,683.41	7,189.87
	SARM Administration Fee	50,823.56	378.42
10	Other Costs	6,740.67	75.76
20	Total Expense	1,023,247.64	7,644.05
•	Surplus (Deficit) For The Year	164,074.94	3,906.43
	Net Assets - December 31, 2010	18,073,808.46	210,834.58
	Contributions	1,289,986.62	-
0	Investment Income	857,705.78	9,512.26
- Dec	Total Revenue	2,147,692.40	9,512.26
	Payments to Rural Municipalities	1,098,247.18	7,374.92
<del> </del>	SARM Administration Fee	57,800.57	388.15
011	Other Costs	6,960.03	74.27
70	Total Expense	1,163,007.78	7,837.34
	Surplus (Deficit) For The Year	984,684.62	1,674.92
	Net Assets - December 31, 2011	19,058,493.08	212,509.50
	Contributions	551,325.97	18,752.21
ပ္	Investment Income	851,462.55	9,646.19
၂၉	Total Revenue	1,402,788.52	28,398.40
<b>-</b>	Payments to Rural Municipalities	1,120,592.94	8,706.40
7	SARM Administration Fee	58,976.59	458.19
2012 - Dec	Other Costs	7,128.83 1,186,698.36	9,250.27
7	Total Expense Surplus (Deficit) For The Year	216,090.16	
	Net Assets - December 31, 2012	19,274,583.24	19,148.13 231,657.63
	Contributions	757,757.65	-
	Investment Income	762,105.49	9,054.18
2013 - Dec	Total Revenue	1,519,863.14	9,054.18
۵	Payments to Rural Municipalities	1,202,580.62	12,127.04
•	SARM Administration Fee	63,292.55	638.24
13	Other Costs	7,564.60	88.30
Ò	Total Expense	1,273,437.77	12,853.58
2	Surplus (Deficit) For The Year	246,425.37	(3,799.40)
	Net Assets - December 31, 2013	19,521,008.61	227,858.23
	Contributions	587,722.24	-
Ö	Investment Income	859,792.65	9,910.93
<b>Se</b>	Total Revenue	1,447,514.89	9,910.93
<b>-</b>	Payments to Rural Municipalities	1,285,340.70	11,344.73
4	SARM Administration Fee	67,648.72	597.07
2014 - Dec	Other Costs	7,908.80	91.05
7	Total Expense	1,360,898.22	12,032.85
	Surplus (Deficit) For The Year	86,616.67	(2,121.92)
	Net Assets - December 31, 2014	19,607,625.28	225,736.31

		Trust Fund Total	RM No. 440
	Contributions	260,750.72	10,699.20
4.5	Investment Income	271,388.33	3,151.87
2015 - Dec	Total Revenue	532,139.05	13,851.07
Δ	Payments to Rural Municipalities	1,414,900.36	12,078.45
	SARM Administration Fee	74,467.58	635.68
15	Other Costs	8,123.38	98.82
20	Total Expense	1,497,491.32	12,812.95
•	Surplus (Deficit) For The Year	(965,352.27)	1,038.12
	Net Assets - December 31, 2015	18,642,273.01	226,774.43
	Contributions	717,568.15	-
O	Investment Income	1,492,955.08	17,743.35
ě	Total Revenue	2,210,523.23	17,743.35
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	13,516.61
	SARM Administration Fee	68,410.88	711.35
16	Other Costs	7,819.96	92.42
20	Total Expense	1,375,764.17	14,320.38
	Surplus (Deficit) For The Year	834,759.06	3,422.97
	Net Assets - December 31, 2016	19,477,032.07	230,197.40
	Contributions	253,952.62	-
U	Investment Income	792,241.56	9,291.74
Dec	Total Revenue	1,046,194.18	9,291.74
_	Payments to Rural Municipalities	1,236,135.62	18,565.26
7	SARM Administration Fee	65,059.50	977.11
2017 -	Other Costs	7,652.98	87.57
7(	Total Expense	1,308,848.10	19,629.94
	Surplus (Deficit) For The Year	(262,653.92)	(10,338.20)
	Net Assets - December 31, 2017	19,214,378.15	219,859.20
	Contributions	1,102,539.79	24,097.06
ي	Investment Income	(5,377.68)	(63.19)
9	Total Revenue	1,097,162.11	24,033.87
018 - Dec	Payments to Rural Municipalities SARM Administration Fee	1,594,214.91 83,905.21	19,615.89 1,032.46
$\infty$	Other Costs	8,746.26	1,032.46
2	Total Expense	1,686,866.38	20,753.14
7	Surplus (Deficit) For The Year	(589,704.27)	3,280.73
	Net Assets - December 31, 2018	18,624,673.88	223,139.93
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	17,462.75
၁	Total Revenue	1,613,884.01	17,462.75
۵	Payments to Rural Municipalities	1,328,896.59	21,716.72
•	SARM Administration Fee	69,849.68	1,142.95
19	Other Costs	7,994.42	92.40
2019 - Dec	Total Expense	1,406,740.69	22,952.07
•	Surplus (Deficit) For The Year	207,143.32	(5,489.32)
	Net Assets - December 31, 2019	18,831,817.20	217,650.61
	Contributions	1,186,253.91	-
()	Investment Income	873,371.08	9,574.39
ĕ	Total Revenue	2,059,624.99	9,574.39
	Payments to Rural Municipalities	1,330,258.42	-
<u>.</u>	SARM Administration Fee	70,013.33	-
7	Other Costs	2,357.67	27.49
2020 - Dec	Total Expense	1,402,629.42	27.49
	Surplus (Deficit) For The Year	656,995.57	9,546.90
	Net Assets - December 31, 2020	19,488,812.77	227,197.51
	Contributions	289,004.23	45 770 01
ပ	Investment Income	1,365,686.47	15,773.34
9	Total Revenue	1,654,690.70	15,773.34
7	Payments to Rural Municipalities	1,427,544.18	-
<del>-</del>	SARM Administration Fee	75,133.89	- 
2021 - Dec	Other Costs	14,181.72	175.44
7	Total Expense	1,516,859.79	175.44
	Surplus (Deficit) For The Year	137,830.91	15,597.90
	Net Assets - December 31, 2021	19,626,643.68	242,795.41

	Trust Fund Total	RM No. 440
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	185,493.72
Expenses:		
Payments to Rural Municipalities	22,135,052.14	187,636.80
SARM Administration Fee	1,165,363.44	9,882.14
Other Costs	157,227.04	1,709.59
	23,457,642.62	199,228.53
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(13,734.81)
Contributions	25,452,806.67	256,530.22
Net Assets	19,626,643.68	242,795.41
		_
TLE Percentage Factor		-

		Trust Fund Total	RM No. 442
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
6	Other Costs	<u> </u>	-
19	Total Expense	80.56	-
`	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
O	Investment Income	3,152.57	
Dec	Total Revenue	80,740.75	
Δ.	Payments to Rural Municipalities	1,646.40	-
2 -	SARM Administration Fee	86.66	-
1995	Other Costs	<u> </u>	-
13	Total Expense	1,733.06	
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
Dec	Investment Income	20,129.58	
Ď	Total Revenue	508,147.55	
	Payments to Rural Municipalities	17,049.22	-
- 966	SARM Administration Fee	897.32	-
199	Other Costs		
_	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ပ္သ	Investment Income  Total Revenue	86,950.26	
Dec	Payments to Rural Municipalities	1,829,222.48 73,272.95	
<del>-</del>	SARM Administration Fee	3,856.48	-
7	Other Costs	5,050.40	-
199	Total Expense	77,129.43	
7	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
_	Investment Income	240,257.00	_
Па	Total Revenue	3,591,660.41	_
-	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
1999 - Mar	Other Costs	415.08	-
13	Total Expense	148,247.41	
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
	Investment Income	321,050.00	
2000 - Mar	Total Revenue	2,718,677.46	-
≥	Payments to Rural Municipalities	243,538.32	-
	SARM Administration Fee	12,817.84	-
0	Other Costs	5,213.30	-
20	Total Expense	261,569.46	-
``	Surplus (Deficit) For The Year	2,457,108.00	-
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	50,416.53
L	Investment Income	451,358.00	1,490.39
la	Total Revenue	1,386,094.84	51,906.92
2	Payments to Rural Municipalities	359,182.28	-
<del>  _</del>	SARM Administration Fee	19,136.01	-
2001 - Mar	Other Costs	3,490.21	18.12
20	Total Expense	381,808.50	18.12
	Surplus (Deficit) For The Year	1,004,286.34	51,888.80
	Net Assets - March 31, 2001	9,240,098.34	51,888.80

		Trust Fund Total	RM No. 442
	Contributions	1,297,714.47	7,045.29
	Investment Income	412,828.54	2,333.87
ě	Total Revenue	1,710,543.01	9,379.16
2001 - Dec	Payments to Rural Municipalities	409,422.07	2,146.30
<del> </del>	SARM Administration Fee	22,005.05	115.36
Ò	Other Costs	3,065.92	17.11
7(	Total Expense	434,493.04	2,278.77
	Surplus (Deficit) For The Year	1,276,049.97	7,100.39
	Net Assets - December 31, 2001	10,516,148.31	58,989.19
	Contributions	1,292,223.49	2 202 07
ပ္သ	Investment Income  Total Revenue	616,553.98	3,203.07
ကြီ	Payments to Rural Municipalities	1,908,777.47 469,571.20	3,203.07
2002 - Dec	SARM Administration Fee	24,629.89	2,398.40 126.23
2	Other Costs	3,035.26	15.20
0	Total Expense	497,236.35	2,539.83
7	Surplus (Deficit) For The Year	1,411,541.12	663.24
	Net Assets - December 31, 2002	11,927,689.43	59,652.43
	Contributions	2,404,220.96	-
	Investment Income	606,183.92	2,697.10
ဥ္ပ	Total Revenue	3,010,404.88	2,697.10
2003 - Dec	Payments to Rural Municipalities	545,422.58	2,398.41
1	SARM Administration Fee	28,706.55	126.23
03	Other Costs	4,297.68	17.97
2	Total Expense	578,426.81	2,542.61
'	Surplus(Deficit) For The Year	2,431,978.07	154.49
	Net Assets - December 31, 2003	14,359,667.50	59,806.92
	Contributions	400,421.77	-
0	Investment Income	652,799.90	2,671.67
ě	Total Revenue	1,053,221.67	2,671.67
04 - Dec	Payments to Rural Municipalities	632,913.17	2,629.48
4	SARM Administration Fee	33,160.66	138.39
9	Other Costs	15,252.65	61.89
7	Total Expense	681,326.48	2,829.76
	Surplus (Deficit) For The Year Net Assets - December 31, 2004	371,895.19	(158.09)
	Contributions	14,731,562.69	59,648.83
	Investment Income	1,082,168.80 757,472.81	2,910.06
ပ္က	Total Revenue	1,839,641.61	2,910.06
۵	Payments to Rural Municipalities	665,970.29	2,849.76
•	SARM Administration Fee	35,051.06	149.99
35	Other Costs	5,884.38	22.33
2005 - Dec	Total Expense	706,905.73	3,022.08
~	Surplus (Deficit) For The Year	1,132,735.88	(112.02)
	Net Assets - December 31, 2005	15,864,298.57	59,536.81
	Contributions	631,985.63	-
()	Investment Income	802,016.12	2,926.94
ĕ	Total Revenue	1,434,001.75	2,926.94
	Payments to Rural Municipalities	702,246.38	2,716.03
	SARM Administration Fee	36,960.36	142.95
Ŏ	Other Costs	3,426.50	12.41
2006 - Dec	Total Expense	742,633.24	2,871.39
	Surplus (Deficit) For The Year	691,368.51	55.55
	Net Assets - December 31, 2006	16,555,667.08	59,592.36
	Contributions	296,444.76	-
ပ	Investment Income	645,026.21	2,286.29
<b>Se</b>	Total Revenue	941,470.97	2,286.29
2007 - Dec	Payments to Rural Municipalities	765,989.21	3,246.26
7	SARM Administration Fee Other Costs	40,314.81	170.86
00	Total Expense	7,387.43 813,691.45	26.35 3,443.47
N	Surplus (Deficit) For The Year	127,779.52	(1,157.18)
	Net Assets - December 31, 2007	16,683,446.60	58,435.18
Щ	11017100010 DOUGHINGT 01, 2007	10,000,770.00	50,400.10

		Trust Fund	RM No.
·		Total	442
	Contributions	978,236.35	-
ي	Investment Income	767,277.23	2,569.95
2008 - Dec	Total Revenue	1,745,513.58	2,569.95
<b>-</b>	Payments to Rural Municipalities	835,933.60	3,246.28
œ	SARM Administration Fee	43,993.60	170.84
18	Other Costs	6,065.38	20.24
7	Total Expense Surplus (Deficit) For The Year	885,992.58	3,437.36
	Net Assets - December 31, 2008	859,521.00 17,542,967.60	(867.41) 57,567.77
	Contributions	588,824.59	-
	Investment Income	803,873.67	2,584.32
ည္က	Total Revenue	1,392,698.26	2,584.32
۵	Payments to Rural Municipalities	968,448.98	2,151.21
2009 - Dec	SARM Administration Fee	50,969.43	113.20
60	Other Costs	6,513.93	20.37
0	Total Expense	1,025,932.34	2,284.78
7	Surplus (Deficit) For The Year	366,765.92	299.54
	Net Assets - December 31, 2009	17,909,733.52	57,867.31
	Contributions	330,031.96	-
	Investment Income	857,290.62	2,733.41
2010 - Dec	Total Revenue	1,187,322.58	2,733.41
Δ	Payments to Rural Municipalities	965,683.41	1,673.14
1	SARM Administration Fee	50,823.56	88.07
10	Other Costs	6,740.67	20.90
Ò	Total Expense	1,023,247.64	1,782.11
•	Surplus (Deficit) For The Year	164,074.94	951.30
	Net Assets - December 31, 2010	18,073,808.46	58,818.61
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	2,653.73
Dec	Total Revenue	2,147,692.40	2,653.73
Q	Payments to Rural Municipalities	1,098,247.18	1,673.14
$\overline{}$	SARM Administration Fee	57,800.57	88.07
011	Other Costs	6,960.03	20.59
20	Total Expense	1,163,007.78	1,781.80
` `	Surplus (Deficit) For The Year	984,684.62	871.93
	Net Assets - December 31, 2011	19,058,493.08	59,690.54
	Contributions	551,325.97	-
ပ	Investment Income	851,462.55	2,636.40
)e	Total Revenue	1,402,788.52	2,636.40
<del>'</del>	Payments to Rural Municipalities	1,120,592.94	1,732.91
2	SARM Administration Fee	58,976.59	91.20
2012 - Dec	Other Costs	7,128.83	22.37
2(	Total Expense	1,186,698.36	1,846.48
	Surplus (Deficit) For The Year	216,090.16	789.92
	Net Assets - December 31, 2012	19,274,583.24	60,480.46
	Contributions Investment Income	757,757.65 762.105.49	2 262 04
Š	Total Revenue	762,105.49 1,519,863.14	2,363.84 2,363.84
Ď	Payments to Rural Municipalities	1,202,580.62	2,071.59
▔	SARM Administration Fee	63,292.55	109.02
3	Other Costs	7,564.60	23.50
2013 - Dec	Total Expense	1,273,437.77	2,204.11
	Surplus (Deficit) For The Year	246,425.37	159.73
	Net Assets - December 31, 2013	19,521,008.61	60,640.19
	Contributions	587,722.24	-
ပ	Investment Income	859,792.65	2,637.61
<b>9</b>	Total Revenue	1,447,514.89	2,637.61
	Payments to Rural Municipalities	1,285,340.70	2,071.59
4	SARM Administration Fee	67,648.72	109.02
2014 - Dec	Other Costs	7,908.80	24.63
20	Total Expense	1,360,898.22	2,205.24
	Surplus (Deficit) For The Year	86,616.67	432.37
	Net Assets - December 31, 2014	19,607,625.28	61,072.56

		Trust Fund	RM No.
	Contailerations	Total	442
	Contributions	260,750.72	- 025.04
ပ္	Investment Income  Total Revenue	271,388.33	835.91
Dec	Payments to Rural Municipalities	532,139.05 1,414,900.36	2,071.59
<del>-</del>	SARM Administration Fee	74,467.58	109.02
2015 -	Other Costs	8,123.38	26.02
9	Total Expense	1,497,491.32	2,206.63
7	Surplus (Deficit) For The Year	(965,352.27)	(1,370.72)
	Net Assets - December 31, 2015	18,642,273.01	59,701.84
	Contributions	717,568.15	-
	Investment Income	1,492,955.08	4,671.21
6	Total Revenue	2,210,523.23	4,671.21
Δ	Payments to Rural Municipalities	1,299,533.33	2,665.34
2016 - Dec	SARM Administration Fee	68,410.88	140.26
16	Other Costs	7,819.96	24.71
20	Total Expense	1,375,764.17	2,830.31
•	Surplus (Deficit) For The Year	834,759.06	1,840.90
	Net Assets - December 31, 2016	19,477,032.07	61,542.74
	Contributions	253,952.62	-
()	Investment Income	792,241.56	2,484.13
2017 - Dec	Total Revenue	1,046,194.18	2,484.13
	Payments to Rural Municipalities	1,236,135.62	3,478.37
	SARM Administration Fee	65,059.50	183.08
Ξ	Other Costs	7,652.98	24.03
20	Total Expense	1,308,848.10	3,685.48
	Surplus (Deficit) For The Year	(262,653.92)	(1,201.35)
	Net Assets - December 31, 2017	19,214,378.15	60,341.39
	Contributions	1,102,539.79	-
ي	Investment Income	(5,377.68)	(16.31)
9	Total Revenue	1,097,162.11	(16.31)
-	Payments to Rural Municipalities SARM Administration Fee	1,594,214.91	3,478.37
018 - Dec	Other Costs	83,905.21 8,746.26	183.08 26.60
9	Total Expense	1,686,866.38	3,688.05
7	Surplus (Deficit) For The Year	(589,704.27)	(3,704.36)
	Net Assets - December 31, 2018	18,624,673.88	56,637.03
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	4,432.38
ဥ္ပ	Total Revenue	1,613,884.01	4,432.38
Ď	Payments to Rural Municipalities	1,328,896.59	3,478.37
<u>'</u>	SARM Administration Fee	69,849.68	183.08
19	Other Costs	7,994.42	24.36
2019 - Dec	Total Expense	1,406,740.69	3,685.81
•	Surplus (Deficit) For The Year	207,143.32	746.57
	Net Assets - December 31, 2019	18,831,817.20	57,383.60
	Contributions	1,186,253.91	-
O	Investment Income	873,371.08	2,524.29
ě	Total Revenue	2,059,624.99	2,524.29
	Payments to Rural Municipalities	1,330,258.42	3,478.37
0	SARM Administration Fee	70,013.33	183.07
7	Other Costs	2,357.67	6.80
2020 - Dec	Total Expense	1,402,629.42	3,668.24
	Surplus (Deficit) For The Year	656,995.57	(1,143.95)
	Net Assets - December 31, 2020	19,488,812.77	56,239.65
	Contributions	289,004.23	2.004.40
Ö	Investment Income	1,365,686.47	3,904.48
<b>Se</b>	Total Revenue	1,654,690.70	3,904.48
1 -	Payments to Rural Municipalities	1,427,544.18	4,302.70
<u></u>	SARM Administration Fee	75,133.89	226.46
2021 - Dec	Other Costs  Total Expense	14,181.72	40.16
N	Surplus (Deficit) For The Year	1,516,859.79 137,830.91	4,569.32
	Net Assets - December 31, 2021	19,626,643.68	(664.84) 55,574.81
Ц	Not Assets - December 31, 2021	13,020,043.06	33,314.01

	Trust Fund Total	RM No. 442
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	57,534.74
Expenses:		
Payments to Rural Municipalities	22,135,052.14	55,957.61
SARM Administration Fee	1,165,363.44	2,947.48
Other Costs	157,227.04	516.66
	23,457,642.62	59,421.75
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(1,887.01)
Contributions	25,452,806.67	57,461.82
Net Assets	19,626,643.68	55,574.81
TLE Percentage Factor		0.70

Net Assets - January 1, 1994			Trust Fund Total	RM No. 461
		Net Assets - January 1, 1994		-
Total Revenue		Contributions	13,608.00	-
SARM Administration Fee		Investment Income	461.81	-
SARM Administration Fee	ec	Total Revenue	14,069.81	-
Net Assets - December 31, 1994   13,889.25   -	Q	Payments to Rural Municipalities	76.53	-
Net Assets - December 31, 1994   13,889.25   -	- 1	SARM Administration Fee	4.03	-
Net Assets - December 31, 1994   13,889.25   -	94	Other Costs		-
Net Assets - December 31, 1994   13,889.25   -	19	Total Expense	80.56	-
Contributions   77,588.18   Investment Income   3,152.57     Payments to Rural Municipalities   1,646.40   -   SARM Administration Fee   86.66   -   Other Costs   -   -   Payments to Rural Municipalities   1,733.06   -   Sarphus (Deficit) For The Year   79,007.69   -   Payments to Rural Municipalities   1,733.06   -   Surplus (Deficit) For The Year   79,007.69   -   Payments to Rural Municipalities   1,733.06   -   Payments to Rural Municipalities   1,733.06   -   Payments to Rural Municipalities   1,734.92   -   Payments to Rural Municipalities   1,744.272.2   -   Other Costs   -     -   Total Expense   1,7946.54   -     Surplus (Deficit) For The Year   490,201.01   -   Net Assets - December 31, 1996   583,197.95   -   Contributions   1,742,272.22   -   Investment Income   86,950.26   -     Total Revenue   1,829,222.48   -     Payments to Rural Municipalities   73,272.95   -     Total Expense   77,129.43   -     SARM Administration Fee   3,856.48   -     Other Costs   -         Total Expense   77,129.43   -     Sarplus (Deficit) For The Year   1,752,093.05   -     Net Assets - December 31, 1997   2,335,291.00   -     Contributions   1,742,073.05   -       Total Revenue   3,591,660.41   -         Payments to Rural Municipalities   140,440.70   -       SARM Administration Fee   3,391.63   -	`	Surplus (Deficit) For The Year	13,989.25	-
Investment Income   3,152.57   -		Net Assets - December 31, 1994	13,989.25	-
Total Revenue		Contributions	77,588.18	-
Surplus (Deficit) For The Year   79,007.69   -     Net Assets - December 31, 1995   92,996.94   -     Contributions   488,017.97   -     Investment Income   20,129.58   -     Payments to Rural Municipalities   17,049.22   -     SARM Administration Fee   897.32   -     Other Costs   17,946.54   -     Contributions   1,742,272.22   -     Net Assets - December 31, 1996   588,197.95   -     Contributions   1,742,272.22   -     Total Expense   13,222.48   -     Payments to Rural Municipalities   73,272.95   -     SARM Administration Fee   3,856.48   -     Other Costs   7,7129.43   -     Sarplus (Deficit) For The Year   1,752,093.05   -     Net Assets - December 31, 1997   2,335,291.00   -     Contributions   1,335,403.41   -     Investment Income   240,257.00   -     Total Expense   148,247.41   -     Payments to Rural Municipalities   3,931,600.41   -     Payments to Rural Municipalities   1,440.70   -     SARM Administration Fee   7,391.63   -     Other Costs   415.08   -     Total Expense   148,247.41   -     Payments to Rural Municipalities   3,443,413.00   -     Net Assets - March 31, 1999   5,778,704.00   -     Contributions   2,397,627.46   -     Investment Income   221,050.00   -     Total Expense   1,2817.84   -     Other Costs   5,213.30   -     Contributions   934,736.84   -     Investment Income   1,286,94.84   -     Payments to Rural Municipalities   343,383.22   -     SARM Administration Fee   12,817.84   -     Other Costs   5,213.30   -     Contributions   934,736.84   -     Investment Income   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Other Costs   3,490.21    ()	Investment Income	3,152.57	-	
Surplus (Deficit) For The Year   79,007.69   -     Net Assets - December 31, 1995   92,996.94   -     Contributions   488,017.97   -     Investment Income   20,129.58   -     Payments to Rural Municipalities   17,049.22   -     SARM Administration Fee   897.32   -     Other Costs   17,946.54   -     Contributions   1,742,272.22   -     Net Assets - December 31, 1996   588,197.95   -     Contributions   1,742,272.22   -     Total Expense   13,222.48   -     Payments to Rural Municipalities   73,272.95   -     SARM Administration Fee   3,856.48   -     Other Costs   7,7129.43   -     Sarplus (Deficit) For The Year   1,752,093.05   -     Net Assets - December 31, 1997   2,335,291.00   -     Contributions   1,335,403.41   -     Investment Income   240,257.00   -     Total Expense   148,247.41   -     Payments to Rural Municipalities   3,931,600.41   -     Payments to Rural Municipalities   1,440.70   -     SARM Administration Fee   7,391.63   -     Other Costs   415.08   -     Total Expense   148,247.41   -     Payments to Rural Municipalities   3,443,413.00   -     Net Assets - March 31, 1999   5,778,704.00   -     Contributions   2,397,627.46   -     Investment Income   221,050.00   -     Total Expense   1,2817.84   -     Other Costs   5,213.30   -     Contributions   934,736.84   -     Investment Income   1,286,94.84   -     Payments to Rural Municipalities   343,383.22   -     SARM Administration Fee   12,817.84   -     Other Costs   5,213.30   -     Contributions   934,736.84   -     Investment Income   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Other Costs   3,490.21    ě	Total Revenue	80,740.75	-	
Surplus (Deficit) For The Year   79,007.69   -     Net Assets - December 31, 1995   92,996.94   -     Contributions   488,017.97   -     Investment Income   20,129.58   -     Payments to Rural Municipalities   17,049.22   -     SARM Administration Fee   897.32   -     Other Costs   17,946.54   -     Contributions   1,742,272.22   -     Net Assets - December 31, 1996   588,197.95   -     Contributions   1,742,272.22   -     Total Expense   13,222.48   -     Payments to Rural Municipalities   73,272.95   -     SARM Administration Fee   3,856.48   -     Other Costs   7,7129.43   -     Sarplus (Deficit) For The Year   1,752,093.05   -     Net Assets - December 31, 1997   2,335,291.00   -     Contributions   1,335,403.41   -     Investment Income   240,257.00   -     Total Expense   148,247.41   -     Payments to Rural Municipalities   3,931,600.41   -     Payments to Rural Municipalities   1,440.70   -     SARM Administration Fee   7,391.63   -     Other Costs   415.08   -     Total Expense   148,247.41   -     Payments to Rural Municipalities   3,443,413.00   -     Net Assets - March 31, 1999   5,778,704.00   -     Contributions   2,397,627.46   -     Investment Income   221,050.00   -     Total Expense   1,2817.84   -     Other Costs   5,213.30   -     Contributions   934,736.84   -     Investment Income   1,286,94.84   -     Payments to Rural Municipalities   343,383.22   -     SARM Administration Fee   12,817.84   -     Other Costs   5,213.30   -     Contributions   934,736.84   -     Investment Income   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Other Costs   3,490.21	Payments to Rural Municipalities	1,646.40	-	
Surplus (Deficit) For The Year   79,007.69   -     Net Assets - December 31, 1995   92,996.94   -     Contributions   488,017.97   -     Investment Income   20,129.58   -     Payments to Rural Municipalities   17,049.22   -     SARM Administration Fee   897.32   -     Other Costs   17,946.54   -     Contributions   1,742,272.22   -     Net Assets - December 31, 1996   588,197.95   -     Contributions   1,742,272.22   -     Total Expense   13,222.48   -     Payments to Rural Municipalities   73,272.95   -     SARM Administration Fee   3,856.48   -     Other Costs   7,7129.43   -     Sarplus (Deficit) For The Year   1,752,093.05   -     Net Assets - December 31, 1997   2,335,291.00   -     Contributions   1,335,403.41   -     Investment Income   240,257.00   -     Total Expense   148,247.41   -     Payments to Rural Municipalities   3,931,600.41   -     Payments to Rural Municipalities   1,440.70   -     SARM Administration Fee   7,391.63   -     Other Costs   415.08   -     Total Expense   148,247.41   -     Payments to Rural Municipalities   3,443,413.00   -     Net Assets - March 31, 1999   5,778,704.00   -     Contributions   2,397,627.46   -     Investment Income   221,050.00   -     Total Expense   1,2817.84   -     Other Costs   5,213.30   -     Contributions   934,736.84   -     Investment Income   1,286,94.84   -     Payments to Rural Municipalities   343,383.22   -     SARM Administration Fee   12,817.84   -     Other Costs   5,213.30   -     Contributions   934,736.84   -     Investment Income   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Other Costs   3,490.21	SARM Administration Fee	86.66	-	
Surplus (Deficit) For The Year   79,007.69   -     Net Assets - December 31, 1995   92,996.94   -     Contributions   488,017.97   -     Investment Income   20,129.58   -     Payments to Rural Municipalities   17,049.22   -     SARM Administration Fee   897.32   -     Other Costs   17,946.54   -     Contributions   1,742,272.22   -     Net Assets - December 31, 1996   588,197.95   -     Contributions   1,742,272.22   -     Total Expense   13,222.48   -     Payments to Rural Municipalities   73,272.95   -     SARM Administration Fee   3,856.48   -     Other Costs   7,7129.43   -     Sarplus (Deficit) For The Year   1,752,093.05   -     Net Assets - December 31, 1997   2,335,291.00   -     Contributions   1,335,403.41   -     Investment Income   240,257.00   -     Total Expense   148,247.41   -     Payments to Rural Municipalities   3,931,600.41   -     Payments to Rural Municipalities   1,440.70   -     SARM Administration Fee   7,391.63   -     Other Costs   415.08   -     Total Expense   148,247.41   -     Payments to Rural Municipalities   3,443,413.00   -     Net Assets - March 31, 1999   5,778,704.00   -     Contributions   2,397,627.46   -     Investment Income   221,050.00   -     Total Expense   1,2817.84   -     Other Costs   5,213.30   -     Contributions   934,736.84   -     Investment Income   1,286,94.84   -     Payments to Rural Municipalities   343,383.22   -     SARM Administration Fee   12,817.84   -     Other Costs   5,213.30   -     Contributions   934,736.84   -     Investment Income   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Other Costs   3,490.21    6	Other Costs		-	
Net Assets - December 31, 1995   92,996.94   -	13	· ·	1,733.06	-
Contributions				-
Investment Income		·		-
Total Expense   17,946.54   -     Surplus (Deficit) For The Year   490,201.01   -     Net Assets - December 31, 1996   583,197.95   -     Contributions   1,742,272.22   -     Investment Income   86,950.26   -     Total Revenue   1,829,222.48   -     Payments to Rural Municipalities   73,272.95   -     SARM Administration Fee   3,856.48   -     Other Costs   -   -     Total Expense   77,129.43   -     Surplus (Deficit) For The Year   1,752,093.05   -     Net Assets - December 31, 1997   2,335,291.00   -     Contributions   1,742,272.25   -     SARM Administration Fee   3,856.48   -     Other Costs   -   -   -     Contributions   3,351,403.41   -     Investment Income   240,257.00   -     Total Revenue   3,591,660.41   -     Payments to Rural Municipalities   140,440.70   -     SARM Administration Fee   7,391.63   -     Other Costs   415.08   -     Total Expense   148,247.41   -     Surplus (Deficit) For The Year   3,443,413.00   -     Net Assets - March 31, 1999   5,778,704.00   -     Contributions   2,397,627.46   -     Investment Income   321,050.00   -     Total Revenue   2,718,677.46   -     Payments to Rural Municipalities   243,538.32   -     SARM Administration Fee   12,817.84   -     Other Costs   5,213.30   -     Total Expense   261,569.46   -     Surplus (Deficit) For The Year   2,457,108.00   -     Total Expense   261,569.46   -     Surplus (Deficit) For The Year   2,457,108.00   -     Total Revenue   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Total Expense   341,90.21   -     Total Expense				-
Total Expense   17,946.54   -     Surplus (Deficit) For The Year   490,201.01   -     Net Assets - December 31, 1996   583,197.95   -     Contributions   1,742,272.22   -     Investment Income   86,950.26   -     Total Revenue   1,829,222.48   -     Payments to Rural Municipalities   73,272.95   -     SARM Administration Fee   3,856.48   -     Other Costs   -   -     Total Expense   77,129.43   -     Surplus (Deficit) For The Year   1,752,093.05   -     Net Assets - December 31, 1997   2,335,291.00   -     Contributions   1,742,272.25   -     SARM Administration Fee   3,856.48   -     Other Costs   -   -   -     Contributions   3,351,403.41   -     Investment Income   240,257.00   -     Total Revenue   3,591,660.41   -     Payments to Rural Municipalities   140,440.70   -     SARM Administration Fee   7,391.63   -     Other Costs   415.08   -     Total Expense   148,247.41   -     Surplus (Deficit) For The Year   3,443,413.00   -     Net Assets - March 31, 1999   5,778,704.00   -     Contributions   2,397,627.46   -     Investment Income   321,050.00   -     Total Revenue   2,718,677.46   -     Payments to Rural Municipalities   243,538.32   -     SARM Administration Fee   12,817.84   -     Other Costs   5,213.30   -     Total Expense   261,569.46   -     Surplus (Deficit) For The Year   2,457,108.00   -     Total Expense   261,569.46   -     Surplus (Deficit) For The Year   2,457,108.00   -     Total Revenue   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Total Expense   341,90.21   -     Total Expense	၁			-
Total Expense   17,946.54   -     Surplus (Deficit) For The Year   490,201.01   -     Net Assets - December 31, 1996   583,197.95   -     Contributions   1,742,272.22   -     Investment Income   86,950.26   -     Total Revenue   1,829,222.48   -     Payments to Rural Municipalities   73,272.95   -     SARM Administration Fee   3,856.48   -     Other Costs   -   -     Total Expense   77,129.43   -     Surplus (Deficit) For The Year   1,752,093.05   -     Net Assets - December 31, 1997   2,335,291.00   -     Contributions   1,742,272.25   -     SARM Administration Fee   3,856.48   -     Other Costs   -   -   -     Contributions   3,351,403.41   -     Investment Income   240,257.00   -     Total Revenue   3,591,660.41   -     Payments to Rural Municipalities   140,440.70   -     SARM Administration Fee   7,391.63   -     Other Costs   415.08   -     Total Expense   148,247.41   -     Surplus (Deficit) For The Year   3,443,413.00   -     Net Assets - March 31, 1999   5,778,704.00   -     Contributions   2,397,627.46   -     Investment Income   321,050.00   -     Total Revenue   2,718,677.46   -     Payments to Rural Municipalities   243,538.32   -     SARM Administration Fee   12,817.84   -     Other Costs   5,213.30   -     Total Expense   261,569.46   -     Surplus (Deficit) For The Year   2,457,108.00   -     Total Expense   261,569.46   -     Surplus (Deficit) For The Year   2,457,108.00   -     Total Revenue   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Total Expense   341,90.21   -     Total Expense	۵			<u> </u>
Total Expense   17,946.54   -     Surplus (Deficit) For The Year   490,201.01   -     Net Assets - December 31, 1996   583,197.95   -     Contributions   1,742,272.22   -     Investment Income   86,950.26   -     Total Revenue   1,829,222.48   -     Payments to Rural Municipalities   73,272.95   -     SARM Administration Fee   3,856.48   -     Other Costs   -   -     Total Expense   77,129.43   -     Surplus (Deficit) For The Year   1,752,093.05   -     Net Assets - December 31, 1997   2,335,291.00   -     Contributions   1,742,272.25   -     SARM Administration Fee   3,856.48   -     Other Costs   -   -   -     Contributions   3,351,403.41   -     Investment Income   240,257.00   -     Total Revenue   3,591,660.41   -     Payments to Rural Municipalities   140,440.70   -     SARM Administration Fee   7,391.63   -     Other Costs   415.08   -     Total Expense   148,247.41   -     Surplus (Deficit) For The Year   3,443,413.00   -     Net Assets - March 31, 1999   5,778,704.00   -     Contributions   2,397,627.46   -     Investment Income   321,050.00   -     Total Revenue   2,718,677.46   -     Payments to Rural Municipalities   243,538.32   -     SARM Administration Fee   12,817.84   -     Other Costs   5,213.30   -     Total Expense   261,569.46   -     Surplus (Deficit) For The Year   2,457,108.00   -     Total Expense   261,569.46   -     Surplus (Deficit) For The Year   2,457,108.00   -     Total Revenue   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Total Expense   341,90.21   -     Total Expense	•	l '	•	-
Total Expense   17,946.54   -     Surplus (Deficit) For The Year   490,201.01   -     Net Assets - December 31, 1996   583,197.95   -     Contributions   1,742,272.22   -     Investment Income   86,950.26   -     Total Revenue   1,829,222.48   -     Payments to Rural Municipalities   73,272.95   -     SARM Administration Fee   3,856.48   -     Other Costs   -   -     Total Expense   77,129.43   -     Surplus (Deficit) For The Year   1,752,093.05   -     Net Assets - December 31, 1997   2,335,291.00   -     Contributions   1,742,272.25   -     SARM Administration Fee   3,856.48   -     Other Costs   -   -   -     Contributions   3,351,403.41   -     Investment Income   240,257.00   -     Total Revenue   3,591,660.41   -     Payments to Rural Municipalities   140,440.70   -     SARM Administration Fee   7,391.63   -     Other Costs   415.08   -     Total Expense   148,247.41   -     Surplus (Deficit) For The Year   3,443,413.00   -     Net Assets - March 31, 1999   5,778,704.00   -     Contributions   2,397,627.46   -     Investment Income   321,050.00   -     Total Revenue   2,718,677.46   -     Payments to Rural Municipalities   243,538.32   -     SARM Administration Fee   12,817.84   -     Other Costs   5,213.30   -     Total Expense   261,569.46   -     Surplus (Deficit) For The Year   2,457,108.00   -     Total Expense   261,569.46   -     Surplus (Deficit) For The Year   2,457,108.00   -     Total Revenue   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Total Expense   341,90.21   -     Total Expense	96		897.32	-
Surplus (Deficit) For The Year   490,201.01   -			-	-
Net Assets - December 31, 1996   583,197.95   - Contributions   1,742,272.22   - Investment Income   86,950.26   - Contributions   1,829,222.48   - Contributions   1,752,093.05   - Contributions   1,835,1403.41   - Con	7	· ·		-
Contributions		, , ,		-
Investment Income				-
Total Revenue   1,829,222.48   -   Payments to Rural Municipalities   73,272.95   -   SARM Administration Fee   3,856.48   -   Other Costs   -   -   Total Expense   77,129.43   -   Surplus (Deficit) For The Year   1,752,093.05   -   Net Assets - December 31, 1997   2,335,291.00   -   Contributions   3,351,403.41   -   Investment Income   240,257.00   -   Total Revenue   3,591,660.41   -   Payments to Rural Municipalities   140,440.70   -   SARM Administration Fee   7,391.63   -   Other Costs   415.08   -   Total Expense   148,247.41   -   Surplus (Deficit) For The Year   3,443,413.00   -   Net Assets - March 31, 1999   5,778,704.00   -   Contributions   2,397,627.46   -   Investment Income   321,050.00   -   Total Revenue   2,718,677.46   -   Payments to Rural Municipalities   243,538.32   -   SARM Administration Fee   12,817.84   -   Other Costs   5,213.30   -   Total Expense   261,569.46   -   Surplus (Deficit) For The Year   2,457,108.00   -   Net Assets - March 31, 2000   8,235,812.00   -   Contributions   934,736.84   -   Investment Income   451,358.00   -   Total Revenue   1,386,094.84   -   Payments to Rural Municipalities   359,182.28   -   SARM Administration Fee   19,136.01   -   Total Revenue   1,386,094.84   -   Payments to Rural Municipalities   359,182.28   -   SARM Administration Fee   19,136.01   -   Total Expense   381,808.50   -   SARM Administration Fee   19,136.01   -				-
SARM Administration Fee   3,856.48   -	ပ္			
SARM Administration Fee   3,856.48   -	<b>Se</b>			
Other Costs	-	'		-
Total Expense   77,129.43   -			3,000.40	-
Surplus (Deficit) For The Year   1,752,093.05   -     Net Assets - December 31, 1997   2,335,291.00   -     Contributions   3,351,403.41   -     Investment Income   240,257.00   -     Total Revenue   3,591,660.41   -     Payments to Rural Municipalities   140,440.70   -     SARM Administration Fee   7,391.63   -     Other Costs   415.08   -     Total Expense   148,247.41   -     Surplus (Deficit) For The Year   3,443,413.00   -     Net Assets - March 31, 1999   5,778,704.00   -     Contributions   2,397,627.46   -     Investment Income   321,050.00   -     Total Revenue   2,718,677.46   -     Payments to Rural Municipalities   243,538.32   -     SARM Administration Fee   12,817.84   -     Other Costs   5,213.30   -     Total Expense   261,569.46   -     Surplus (Deficit) For The Year   2,457,108.00   -     Net Assets - March 31, 2000   8,235,812.00   -     Contributions   934,736.84   -     Investment Income   451,358.00   -     Total Revenue   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Other Costs   3,490.21   -     Total Expense   381,808.50   -     Surplus (Deficit) For The Year   1,004,286.34   -	99		77 120 //3	<del></del>
Net Assets - December 31, 1997   2,335,291.00   -	7	· ·		
Contributions 3,351,403.41 - Investment Income 240,257.00 - Total Revenue 3,591,660.41 - Payments to Rural Municipalities 140,440.70 - SARM Administration Fee 7,391.63 - Other Costs 415.08 - Total Expense 148,247.41 - Surplus (Deficit) For The Year 3,443,413.00 - Net Assets - March 31, 1999 5,778,704.00 - Contributions 2,397,627.46 - Investment Income 321,050.00 - Total Revenue 2,718,677.46 - Payments to Rural Municipalities 243,538.32 - SARM Administration Fee 12,817.84 - Other Costs 5,213.30 - Total Expense 261,569.46 - Surplus (Deficit) For The Year 2,457,108.00 - Net Assets - March 31, 2000 8,235,812.00 - Net Assets - March 31, 2000 8,235,812.00 - Net Assets - March 31, 2000 8,235,812.00 - Total Revenue 1,386,094.84 - Payments to Rural Municipalities 359,182.28 - SARM Administration Fee 19,136.01 - Other Costs 3,490.21 - Total Expense 381,808.50 - Surplus (Deficit) For The Year 1,004,286.34 -		, , ,		
Investment Income   240,257.00   -				-
Payments to Rural Municipalities	_			-
Payments to Rural Municipalities	Лa			-
SARM Administration Fee   7,391.63   -     Other Costs   415.08   -     Total Expense   148,247.41   -     Surplus (Deficit) For The Year   3,443,413.00   -     Net Assets - March 31, 1999   5,778,704.00   -     Contributions   2,397,627.46   -     Investment Income   321,050.00   -     Total Revenue   2,718,677.46   -     Payments to Rural Municipalities   243,538.32   -     SARM Administration Fee   12,817.84   -     Other Costs   5,213.30   -     Total Expense   261,569.46   -     Surplus (Deficit) For The Year   2,457,108.00   -     Net Assets - March 31, 2000   8,235,812.00   -     Net Assets - March 31, 2000   8,235,812.00   -     Total Revenue   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Other Costs   3,490.21   -     Total Expense   381,808.50   -     Surplus (Deficit) For The Year   1,004,286.34   -	_	Payments to Rural Municipalities		-
Surplus (Deficit) For The Year   3,443,413.00   -     Net Assets - March 31, 1999   5,778,704.00   -     Contributions   2,397,627.46   -     Investment Income   321,050.00   -     Total Revenue   2,718,677.46   -     Payments to Rural Municipalities   243,538.32   -     SARM Administration Fee   12,817.84   -     Other Costs   5,213.30   -     Total Expense   261,569.46   -     Surplus (Deficit) For The Year   2,457,108.00   -     Net Assets - March 31, 2000   8,235,812.00   -     Contributions   934,736.84   -     Investment Income   451,358.00   -     Total Revenue   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Other Costs   3,490.21   -     Total Expense   381,808.50   -     Surplus (Deficit) For The Year   1,004,286.34   -	6	SARM Administration Fee	7,391.63	-
Surplus (Deficit) For The Year   3,443,413.00   -     Net Assets - March 31, 1999   5,778,704.00   -     Contributions   2,397,627.46   -     Investment Income   321,050.00   -     Total Revenue   2,718,677.46   -     Payments to Rural Municipalities   243,538.32   -     SARM Administration Fee   12,817.84   -     Other Costs   5,213.30   -     Total Expense   261,569.46   -     Surplus (Deficit) For The Year   2,457,108.00   -     Net Assets - March 31, 2000   8,235,812.00   -     Contributions   934,736.84   -     Investment Income   451,358.00   -     Total Revenue   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Other Costs   3,490.21   -     Total Expense   381,808.50   -     Surplus (Deficit) For The Year   1,004,286.34   -	99	Other Costs	415.08	-
Net Assets - March 31, 1999   5,778,704.00   -	13	Total Expense	148,247.41	-
Contributions   2,397,627.46   -   Investment Income   321,050.00   -   Total Revenue   2,718,677.46   -   Payments to Rural Municipalities   243,538.32   -   SARM Administration Fee   12,817.84   -   Other Costs   5,213.30   -   Total Expense   261,569.46   -   Surplus (Deficit) For The Year   2,457,108.00   -   Net Assets - March 31, 2000   8,235,812.00   -   Contributions   934,736.84   -   Investment Income   451,358.00   -   Total Revenue   1,386,094.84   -   Payments to Rural Municipalities   359,182.28   -   SARM Administration Fee   19,136.01   -   Other Costs   3,490.21   -   Total Expense   381,808.50   -   Surplus (Deficit) For The Year   1,004,286.34   -		Surplus (Deficit) For The Year	3,443,413.00	-
Investment Income   321,050.00   -     Total Revenue   2,718,677.46   -     Payments to Rural Municipalities   243,538.32   -     SARM Administration Fee   12,817.84   -     Other Costs   5,213.30   -     Total Expense   261,569.46   -     Surplus (Deficit) For The Year   2,457,108.00   -     Net Assets - March 31, 2000   8,235,812.00   -     Contributions   934,736.84   -     Investment Income   451,358.00   -     Total Revenue   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Other Costs   3,490.21   -     Total Expense   381,808.50   -     Surplus (Deficit) For The Year   1,004,286.34   -		Net Assets - March 31, 1999	5,778,704.00	-
Total Revenue 2,718,677.46 - Payments to Rural Municipalities 243,538.32 - SARM Administration Fee 12,817.84 - Other Costs 5,213.30 -  Total Expense 261,569.46 - Surplus (Deficit) For The Year 2,457,108.00 - Net Assets - March 31, 2000 8,235,812.00 -  Contributions 934,736.84 - Investment Income 451,358.00 - Total Revenue 1,386,094.84 - Payments to Rural Municipalities 359,182.28 - SARM Administration Fee 19,136.01 - Other Costs 3,490.21 - Total Expense 381,808.50 - Surplus (Deficit) For The Year 1,004,286.34 -		Contributions	2,397,627.46	-
Surplus (Deficit) For The Year   2,457,108.00   -     Net Assets - March 31, 2000   8,235,812.00   -     Contributions   934,736.84   -     Investment Income   451,358.00   -     Total Revenue   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Other Costs   3,490.21   -     Total Expense   381,808.50   -     Surplus (Deficit) For The Year   1,004,286.34   -	_	Investment Income	321,050.00	
Surplus (Deficit) For The Year   2,457,108.00   -     Net Assets - March 31, 2000   8,235,812.00   -     Contributions   934,736.84   -     Investment Income   451,358.00   -     Total Revenue   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Other Costs   3,490.21   -     Total Expense   381,808.50   -     Surplus (Deficit) For The Year   1,004,286.34   -	la	Total Revenue	2,718,677.46	-
Surplus (Deficit) For The Year   2,457,108.00   -     Net Assets - March 31, 2000   8,235,812.00   -     Contributions   934,736.84   -     Investment Income   451,358.00   -     Total Revenue   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Other Costs   3,490.21   -     Total Expense   381,808.50   -     Surplus (Deficit) For The Year   1,004,286.34   -	2	Payments to Rural Municipalities	243,538.32	-
Surplus (Deficit) For The Year   2,457,108.00   -     Net Assets - March 31, 2000   8,235,812.00   -     Contributions   934,736.84   -     Investment Income   451,358.00   -     Total Revenue   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Other Costs   3,490.21   -     Total Expense   381,808.50   -     Surplus (Deficit) For The Year   1,004,286.34   -	- (	SARM Administration Fee	12,817.84	-
Surplus (Deficit) For The Year   2,457,108.00   -     Net Assets - March 31, 2000   8,235,812.00   -     Contributions   934,736.84   -     Investment Income   451,358.00   -     Total Revenue   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Other Costs   3,490.21   -     Total Expense   381,808.50   -     Surplus (Deficit) For The Year   1,004,286.34   -	0	Other Costs	5,213.30	
Surplus (Deficit) For The Year   2,457,108.00   -     Net Assets - March 31, 2000   8,235,812.00   -     Contributions   934,736.84   -     Investment Income   451,358.00   -     Total Revenue   1,386,094.84   -     Payments to Rural Municipalities   359,182.28   -     SARM Administration Fee   19,136.01   -     Other Costs   3,490.21   -     Total Expense   381,808.50   -     Surplus (Deficit) For The Year   1,004,286.34   -	20	Total Expense	261,569.46	-
Contributions 934,736.84 - Investment Income 451,358.00 -  Total Revenue 1,386,094.84 - Payments to Rural Municipalities 359,182.28 - SARM Administration Fee 19,136.01 - Other Costs 3,490.21 - Total Expense 381,808.50 - Surplus (Deficit) For The Year 1,004,286.34 -		Surplus (Deficit) For The Year	2,457,108.00	-
Investment Income		Net Assets - March 31, 2000	8,235,812.00	
Total Revenue 1,386,094.84 - Payments to Rural Municipalities 359,182.28 - SARM Administration Fee 19,136.01 - Other Costs 3,490.21 - Total Expense 381,808.50 - Surplus (Deficit) For The Year 1,004,286.34 -				-
Surplus (Deficit) For The Year 1,004,286.34 -	_			-
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Surplus (Deficit) For The Year 1,004,286.34 -	2		•	-
Surplus (Deficit) For The Year 1,004,286.34 -	<del>-</del>		*	-
Surplus (Deficit) For The Year 1,004,286.34 -	0			
	2(	· ·		-
Net Assets - March 31, 2001 9,240,098.34 -				
		Net Assets - March 31, 2001	9,240,098.34	-

		Trust Fund	RM No.
	Contributions	Total 1,297,714.47	461
	Investment Income	412,828.54	-
ည	Total Revenue	1,710,543.01	
2001 - Dec	Payments to Rural Municipalities	409,422.07	-
•	SARM Administration Fee	22,005.05	-
2	Other Costs	3,065.92	-
Ŏ	Total Expense	434,493.04	-
7	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
	Investment Income	616,553.98	-
e	Total Revenue	1,908,777.47	-
	Payments to Rural Municipalities	469,571.20	-
2	SARM Administration Fee	24,629.89	-
2002 - Dec	Other Costs	3,035.26	-
20	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	-
	Contributions	2,404,220.96	-
ပ္	Investment Income	606,183.92	-
2003 - Dec	Total Revenue	3,010,404.88	-
-	Payments to Rural Municipalities	545,422.58	-
က	SARM Administration Fee	28,706.55	-
8	Other Costs  Total Expense	4,297.68 578,426.81	<del>-</del>
7	Surplus(Deficit) For The Year	2,431,978.07	
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions	400,421.77	-
	Investment Income	652,799.90	-
၁	Total Revenue	1,053,221.67	-
Ď	Payments to Rural Municipalities	632,913.17	-
004 - Dec	SARM Administration Fee	33,160.66	-
9	Other Costs	15,252.65	-
2	Total Expense	681,326.48	-
•	Surplus (Deficit) For The Year	371,895.19	-
	Net Assets - December 31, 2004	14,731,562.69	-
	Contributions	1,082,168.80	-
U	Investment Income	757,472.81	-
2005 - Dec	Total Revenue	1,839,641.61	-
٠.	Payments to Rural Municipalities	665,970.29	-
5.	SARM Administration Fee	35,051.06	-
2	Other Costs	5,884.38	-
7	Total Expense	706,905.73	
	Surplus (Deficit) For The Year	1,132,735.88	-
	Net Assets - December 31, 2005  Contributions	15,864,298.57 <u>631,985.63</u>	8,019.00
	Investment Income	802,016.12	394.23
2006 - Dec	Total Revenue	1,434,001.75	8,413.23
۵	Payments to Rural Municipalities	702,246.38	304.72
•	SARM Administration Fee	36,960.36	16.04
90	Other Costs	3,426.50	1.66
ĮŽ.	Total Expense	742,633.24	322.42
'1	Surplus (Deficit) For The Year	691,368.51	8,090.81
	Net Assets - December 31, 2006	16,555,667.08	8,090.81
	Contributions	296,444.76	-
()	Investment Income	645,026.21	310.41
je	Total Revenue	941,470.97	310.41
	Payments to Rural Municipalities	765,989.21	330.12
7 -	SARM Administration Fee	40,314.81	17.37
2007 - Dec	Other Costs	7,387.43	3.53
20	Total Expense	813,691.45	351.02
	Surplus (Deficit) For The Year	127,779.52	(40.61)
	Net Assets - December 31, 2007	16,683,446.60	8,050.20

		Trust Fund	RM No.
	Contributions	Total	461
	Contributions Investment Income	978,236.35 767,277.23	354.04
ပ္သ	Total Revenue	1,745,513.58	354.04
۵	Payments to Rural Municipalities	835,933.60	347.04
2008 - Dec	SARM Administration Fee	43,993.60	18.27
8	Other Costs	6,065.38	2.75
0	Total Expense	885,992.58	368.06
7	Surplus (Deficit) For The Year	859,521.00	(14.02)
	Net Assets - December 31, 2008	17,542,967.60	8,036.18
	Contributions	588,824.59	-
	Investment Income	803,873.67	360.76
e	Total Revenue	1,392,698.26	360.76
	Payments to Rural Municipalities	968,448.98	282.93
<u>.</u>	SARM Administration Fee	50,969.43	14.89
ĕ	Other Costs	6,513.93	2.84
2009 - Dec	Total Expense	1,025,932.34	300.66
	Surplus (Deficit) For The Year	366,765.92	60.10
	Net Assets - December 31, 2009	17,909,733.52	8,096.28
	Contributions	330,031.96	-
Ç	Investment Income	857,290.62	382.43
2010 - Dec	Total Revenue	1,187,322.58	382.43
-	Payments to Rural Municipalities	965,683.41	306.22
0	SARM Administration Fee	50,823.56	16.12
2	Other Costs	6,740.67	2.95
7	Total Expense Surplus (Deficit) For The Year	1,023,247.64 164,074.94	325.29 57.14
	Net Assets - December 31, 2010	18,073,808.46	8,153.42
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	367.86
Dec	Total Revenue	2,147,692.40	367.86
Ď	Payments to Rural Municipalities	1,098,247.18	372.80
•	SARM Administration Fee	57,800.57	19.62
011	Other Costs	6,960.03	2.90
20	Total Expense	1,163,007.78	395.32
•	Surplus (Deficit) For The Year	984,684.62	(27.46)
	Net Assets - December 31, 2011	19,058,493.08	8,125.96
	Contributions	551,325.97	-
O	Investment Income	851,462.55	358.91
2012 - Dec	Total Revenue	1,402,788.52	358.91
٠.	Payments to Rural Municipalities	1,120,592.94	372.80
2	SARM Administration Fee	58,976.59	19.62
2	Other Costs	7,128.83	2.99
7	Total Expense	1,186,698.36	395.41
	Surplus (Deficit) For The Year	216,090.16	(36.50)
	Net Assets - December 31, 2012  Contributions	19,274,583.24	8,089.46
	Investment Income	757,757.65 762,105.49	- 316.17
S	Total Revenue	1,519,863.14	316.17
۵	Payments to Rural Municipalities	1,202,580.62	309.87
•	SARM Administration Fee	63,292.55	16.31
13	Other Costs	7,564.60	3.13
2013 - Dec	Total Expense	1,273,437.77	329.31
	Surplus (Deficit) For The Year	246,425.37	(13.14)
	Net Assets - December 31, 2013	19,521,008.61	8,076.32
	Contributions	587,722.24	-
Dec	Investment Income	859,792.65	351.29
۵	Total Revenue	1,447,514.89	351.29
ī	Payments to Rural Municipalities	1,285,340.70	354.14
4	SARM Administration Fee	67,648.72	18.64
2014 -	Other Costs	7,908.80	3.25
7	Total Expense	1,360,898.22	376.03
	Surplus (Deficit) For The Year	86,616.67	(24.74)
	Net Assets - December 31, 2014	19,607,625.28	8,051.58

		Trust Fund Total	RM No. 461
	Contributions	260,750.72	-
	Investment Income	271,388.33	110.20
6	Total Revenue	532,139.05	110.20
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	365.20
-	SARM Administration Fee	74,467.58	19.22
15	Other Costs	8,123.38	3.39
20	Total Expense	1,497,491.32	387.81
' '	Surplus (Deficit) For The Year	(965,352.27)	(277.61)
	Net Assets - December 31, 2015	18,642,273.01	7,773.97
	Contributions	717,568.15	-
0	Investment Income	1,492,955.08	608.25
<b>6</b>	Total Revenue	2,210,523.23	608.25
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	365.20
	SARM Administration Fee	68,410.88	19.22
16	Other Costs	7,819.96	3.21
20	Total Expense	1,375,764.17	387.63
``	Surplus (Deficit) For The Year	834,759.06	220.62
	Net Assets - December 31, 2016	19,477,032.07	7,994.59
	Contributions	253,952.62	-
O	Investment Income	792,241.56	322.70
Dec	Total Revenue	1,046,194.18	322.70
<u>.</u>	Payments to Rural Municipalities	1,236,135.62	483.24
2017 -	SARM Administration Fee	65,059.50	25.43
7	Other Costs	7,652.98	3.11
70	Total Expense	1,308,848.10	511.78
	Surplus (Deficit) For The Year	(262,653.92)	(189.08)
	Net Assets - December 31, 2017	19,214,378.15	7,805.51
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(2.11)
Dec	Total Revenue	1,097,162.11	(2.11)
7	Payments to Rural Municipalities	1,594,214.91	575.00
018 -	SARM Administration Fee	83,905.21	30.26
2	Other Costs	8,746.26	3.38
7	Total Expense	1,686,866.38	608.64
	Surplus (Deficit) For The Year	(589,704.27)	(610.75)
	Net Assets - December 31, 2018	18,624,673.88	7,194.76
	Contributions	148,417.91	-
ပ္သ	Investment Income  Total Revenue	1,465,466.10	563.08
ကြီ		1,613,884.01 1,328,896.59	563.08 615.91
<b>-</b>	Payments to Rural Municipalities SARM Administration Fee	69,849.68	32.42
6	Other Costs	7,994.42	3.02
2019 - Dec	Total Expense	1,406,740.69	651.35
7	Surplus (Deficit) For The Year	207,143.32	(88.27)
	Net Assets - December 31, 2019	18,831,817.20	7,106.49
	Contributions	1,186,253.91	- 1,100.10
	Investment Income	873,371.08	312.61
၁	Total Revenue	2,059,624.99	312.61
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	615.91
	SARM Administration Fee	70,013.33	32.42
50	Other Costs	2,357.67	0.82
0	Total Expense	1,402,629.42	649.15
7	Surplus (Deficit) For The Year	656,995.57	(336.54)
	Net Assets - December 31, 2020	19,488,812.77	6,769.95
	Contributions	289,004.23	-
	Investment Income	1,365,686.47	470.01
GC	Total Revenue	1,654,690.70	470.01
Ď	Payments to Rural Municipalities	1,427,544.18	720.04
2021 - Dec	SARM Administration Fee	75,133.89	37.90
21	Other Costs	14,181.72	4.68
0	Total Expense	1,516,859.79	762.62
1	Surplus (Deficit) For The Year	137,830.91	(292.61)
	Net Assets - December 31, 2021	19,626,643.68	6,477.34

	Trust Fund Total	RM No. 461
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	5,580.84
Expenses:		
Payments to Rural Municipalities	22,135,052.14	6,721.14
SARM Administration Fee	1,165,363.44	353.75
Other Costs	157,227.04	47.61
	23,457,642.62	7,122.50
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(1,541.66)
Contributions	25,452,806.67	8,019.00
Net Assets	19,626,643.68	6,477.34
		_
TLE Percentage Factor		0.85

		Trust Fund Total	RM No. 463
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
16	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	<del></del>
1995 - Dec	Payments to Rural Municipalities	1,646.40	
_	SARM Administration Fee	86.66	_
35	Other Costs	-	-
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	12,148.20
ن	Investment Income	20,129.58	595.38
1996 - Dec	Total Revenue	508,147.55	12,743.58
1-	Payments to Rural Municipalities	17,049.22	433.88
9	SARM Administration Fee	897.32	22.84
99	Other Costs		-
7	Total Expense	17,946.54	456.72
	Surplus (Deficit) For The Year	490,201.01	12,286.86
	Net Assets - December 31, 1996	583,197.95	12,286.86
	Contributions	1,742,272.22	5,967.00
ပ	Investment Income	86,950.26	735.08
Dec	Total Revenue	1,829,222.48	6,702.08
7	Payments to Rural Municipalities	73,272.95	990.12
7	SARM Administration Fee	3,856.48	52.11
199	Other Costs	77 120 12	1 042 22
1	Total Expense Surplus (Deficit) For The Year	77,129.43 1,752,093.05	1,042.23 5,659.85
	Net Assets - December 31, 1997	2,335,291.00	17,946.71
	Contributions	3,351,403.41	35,604.06
ľ	Investment Income	240,257.00	2,582.45
- Mar	Total Revenue	3,591,660.41	38,186.51
-	Payments to Rural Municipalities	140,440.70	1,480.44
6	SARM Administration Fee	7,391.63	77.92
1999	Other Costs	415.08	3.94
1;	Total Expense	148,247.41	1,562.30
	Surplus (Deficit) For The Year	3,443,413.00	36,624.21
	Net Assets - March 31, 1999	5,778,704.00	54,570.92
	Contributions	2,397,627.46	12,911.65
_	Investment Income	321,050.00	2,976.18
la	Total Revenue	2,718,677.46	15,887.83
2	Payments to Rural Municipalities	243,538.32	2,561.09
0 -	SARM Administration Fee	12,817.84	134.79
0	Other Costs	5,213.30	43.57
2000 - Mar	Total Expense	261,569.46	2,739.45
	Surplus (Deficit) For The Year	2,457,108.00	13,148.38
	Net Assets - March 31, 2000	8,235,812.00	67,719.30
	Contributions	934,736.84 451.358.00	- 2 524 27
٦Ľ	Investment Income  Total Revenue	451,358.00	3,534.27
2001 - Mar	Payments to Rural Municipalities	1,386,094.84 359,182.28	3,534.27 2,977.14
	SARM Administration Fee	19,136.01	2,977.14 158.61
Ξ	Other Costs	3,490.21	25.96
0	Total Expense	381,808.50	3,161.71
7	Surplus (Deficit) For The Year	1,004,286.34	372.56
	Net Assets - March 31, 2001	9,240,098.34	68,091.86

		Trust Fund Total	RM No. 463
	Contributions	1,297,714.47	59,383.14
0	Investment Income	412,828.54	4,022.06
2001 - Dec	Total Revenue	1,710,543.01	63,405.20
_	Payments to Rural Municipalities	409,422.07	4,208.73
<del> </del>	SARM Administration Fee	22,005.05	226.20
2	Other Costs	3,065.92	36.62
7	Total Expense	434,493.04	4,471.55
	Surplus (Deficit) For The Year Net Assets - December 31, 2001	1,276,049.97	58,933.65
	Contributions	1,292,223.49	127,025.51 43,733.81
	Investment Income	616,553.98	9,024.64
သွ	Total Revenue	1,908,777.47	52,758.45
2002 - Dec	Payments to Rural Municipalities	469,571.20	6,878.99
-	SARM Administration Fee	24,629.89	362.05
)2	Other Costs	3,035.26	43.94
0	Total Expense	497,236.35	7,284.98
2	Surplus (Deficit) For The Year	1,411,541.12	45,473.47
	Net Assets - December 31, 2002	11,927,689.43	172,498.98
	Contributions	2,404,220.96	-
	Investment Income	606,183.92	7,799.30
ec	Total Revenue	3,010,404.88	7,799.30
2003 - Dec	Payments to Rural Municipalities	545,422.58	6,985.41
3-	SARM Administration Fee	28,706.55	367.65
0	Other Costs	4,297.68	51.99
20	Total Expense	578,426.81	7,405.05
	Surplus(Deficit) For The Year	2,431,978.07	394.25
	Net Assets - December 31, 2003	14,359,667.50	172,893.23
	Contributions	400,421.77	7 700 40
ပ္	Investment Income	652,799.90	7,723.43
)e	Total Revenue	1,053,221.67	7,723.43
04 - Dec	Payments to Rural Municipalities SARM Administration Fee	632,913.17 33,160.66	6,985.41 367.65
4	Other Costs	15,252.65	178.31
0	Total Expense	681,326.48	7,531.37
7	Surplus (Deficit) For The Year	371,895.19	192.06
	Net Assets - December 31, 2004	14,731,562.69	173,085.29
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	8,444.23
e	Total Revenue	1,839,641.61	8,444.23
	Payments to Rural Municipalities	665,970.29	7,180.65
2005 - Dec	SARM Administration Fee	35,051.06	377.93
Ö	Other Costs	5,884.38	64.42
70	Total Expense	706,905.73	7,623.00
	Surplus (Deficit) For The Year	1,132,735.88	821.23
	Net Assets - December 31, 2005	15,864,298.57	173,906.52
	Contributions Investment Income	631,985.63	- 0 E40 E6
ပ္သ	Total Revenue	802,016.12 1,434,001.75	8,549.56 8,549.56
2006 - Dec	Payments to Rural Municipalities	702,246.38	7,412.45
<del>-</del>	SARM Administration Fee	36,960.36	390.13
9(	Other Costs	3,426.50	36.14
0	Total Expense	742,633.24	7,838.72
2	Surplus (Deficit) For The Year	691,368.51	710.84
	Net Assets - December 31, 2006	16,555,667.08	174,617.36
	Contributions	296,444.76	-
	Investment Income	645,026.21	6,699.28
ec	Total Revenue	941,470.97	6,699.28
2007 - Dec	Payments to Rural Municipalities	765,989.21	7,452.61
7 -	SARM Administration Fee	40,314.81	392.24
0	Other Costs	7,387.43	76.35
20	Total Expense	813,691.45	7,921.20
	Surplus (Deficit) For The Year	127,779.52	(1,221.92)
	Net Assets - December 31, 2007	16,683,446.60	173,395.44

		Trust Fund Total	RM No. 463
	Contributions	978,236.35	-
	Investment Income	767,277.23	7,625.85
မ	Total Revenue	1,745,513.58	7,625.85
2008 - Dec	Payments to Rural Municipalities	835,933.60	8,824.62
1	SARM Administration Fee	43,993.60	464.40
8	Other Costs	6,065.38	59.78
Õ	Total Expense	885,992.58	9,348.80
. 4	Surplus (Deficit) For The Year	859,521.00	(1,722.95)
	Net Assets - December 31, 2008	17,542,967.60	171,672.49
	Contributions	588,824.59	-
0	Investment Income	803,873.67	7,706.68
ĕ	Total Revenue	1,392,698.26	7,706.68
2009 - Dec	Payments to Rural Municipalities	968,448.98	8,961.41
<u>.</u>	SARM Administration Fee	50,969.43	471.62
ĕ	Other Costs	6,513.93	61.63
20	Total Expense	1,025,932.34	9,494.66
	Surplus (Deficit) For The Year	366,765.92	(1,787.98)
	Net Assets - December 31, 2009	17,909,733.52	169,884.51
	Contributions	330,031.96	<u>-</u>
ပ	Investment Income	857,290.62	8,024.63
é	Total Revenue	1,187,322.58	8,024.63
<u>٠</u>	Payments to Rural Municipalities	965,683.41	8,961.41
2010 - Dec	SARM Administration Fee	50,823.56	471.62
2	Other Costs	6,740.67	62.78
7	Total Expense	1,023,247.64	9,495.81
	Surplus (Deficit) For The Year	164,074.94	(1,471.18)
	Net Assets - December 31, 2010 Contributions	18,073,808.46	168,413.33
	Investment Income	1,289,986.62 857,705.78	- 7,598.33
Dec	Total Revenue	2,147,692.40	7,598.33
۵	Payments to Rural Municipalities	1,098,247.18	8,961.41
<del>-</del>	SARM Administration Fee	57,800.57	471.62
$\overline{}$	Other Costs	6,960.03	60.38
011	Total Expense	1,163,007.78	9.493.41
7	Surplus (Deficit) For The Year	984,684.62	(1,895.08)
	Net Assets - December 31, 2011	19,058,493.08	166,518.25
	Contributions	551,325.97	-
4.5	Investment Income	851,462.55	7,354.74
6	Total Revenue	1,402,788.52	7,354.74
Ω	Payments to Rural Municipalities	1,120,592.94	9,622.96
<u>'</u> .	SARM Administration Fee	58,976.59	506.48
12	Other Costs	7,128.83	60.54
2012 - Dec	Total Expense	1,186,698.36	10,189.98
' '	Surplus (Deficit) For The Year	216,090.16	(2,835.24)
	Net Assets - December 31, 2012	19,274,583.24	163,683.01
	Contributions	757,757.65	-
ပ	Investment Income	762,105.49	6,397.44
ě	Total Revenue	1,519,863.14	6,397.44
٠.	Payments to Rural Municipalities	1,202,580.62	10,711.33
<del>က</del>	SARM Administration Fee	63,292.55	563.75
Ξ	Other Costs	7,564.60	61.51
2013 - Dec	Total Expense	1,273,437.77	11,336.59
	Surplus (Deficit) For The Year	246,425.37	(4,939.15)
	Net Assets - December 31, 2013	19,521,008.61	158,743.86
	Contributions	587,722.24	- 6 004 73
ec	Investment Income	859,792.65	6,904.73
	Total Revenue	1,447,514.89	6,904.73
	Payments to Rural Municipalities	1,285,340.70	12,529.20
2014 - Dec	SARM Administration Fee	67,648.72	659.45
20	Other Costs  Total Expense	7,908.80 1,360,898.22	13,250.12
` `	Surplus (Deficit) For The Year	86,616.67	(6,345.39)
	Net Assets - December 31, 2014	19,607,625.28	152,398.47
	Hot Addeta - December 31, 2014	13,007,023.20	102,000.47

		Trust Fund	RM No.
_		Total	463
	Contributions	260,750.72	-
ي	Investment Income	271,388.33	2,085.90
Dec	Total Revenue	532,139.05	2,085.90
-	Payments to Rural Municipalities	1,414,900.36	11,879.40
2015 -	SARM Administration Fee	74,467.58	625.25
0	Other Costs	8,123.38	61.84
7	Total Expense	1,497,491.32	12,566.49 (10,480.59)
	Surplus (Deficit) For The Year Net Assets - December 31, 2015	(965,352.27) 18,642,273.01	141,917.88
	Contributions	717,568.15	141,917.00
	Investment Income	1,492,955.08	11,103.98
ည္က	Total Revenue	2,210,523.23	11,103.98
۵	Payments to Rural Municipalities	1,299,533.33	11,879.40
•	SARM Administration Fee	68,410.88	625.25
91	Other Costs	7,819.96	56.39
2016 - Dec	Total Expense	1,375,764.17	12,561.04
2	Surplus (Deficit) For The Year	834,759.06	(1,457.06)
	Net Assets - December 31, 2016	19,477,032.07	140,460.82
	Contributions	253,952.62	-
4.	Investment Income	792,241.56	5,669.59
6	Total Revenue	1,046,194.18	5,669.59
Δ	Payments to Rural Municipalities	1,236,135.62	11,683.34
,	SARM Administration Fee	65,059.50	614.90
2017 - Dec	Other Costs	7,652.98	53.28
20	Total Expense	1,308,848.10	12,351.52
''	Surplus (Deficit) For The Year	(262,653.92)	(6,681.93)
	Net Assets - December 31, 2017	19,214,378.15	133,778.89
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(36.15)
ě	Total Revenue	1,097,162.11	(36.15)
<u>ا</u>	Payments to Rural Municipalities	1,594,214.91	11,683.34
018 - Dec	SARM Administration Fee	83,905.21	614.90
$\Xi$	Other Costs	8,746.26	57.00
7(	Total Expense	1,686,866.38	12,355.24
	Surplus (Deficit) For The Year	(589,704.27)	(12,391.39)
	Net Assets - December 31, 2018	18,624,673.88	121,387.50
	Contributions	148,417.91	0.400.70
ပ္သ	Investment Income  Total Revenue	1,465,466.10 1,613,884.01	9,499.70 9,499.70
De	Payments to Rural Municipalities	1,328,896.59	11,683.34
<del>-</del>	SARM Administration Fee	69,849.68	614.90
6	Other Costs	7,994.42	50.32
2019 - Dec	Total Expense	1,406,740.69	12,348.56
7	Surplus (Deficit) For The Year	207,143.32	(2,848.86)
	Net Assets - December 31, 2019	18,831,817.20	118,538.64
	Contributions	1,186,253.91	-
	Investment Income	873,371.08	5,214.48
ဥ္ပ	Total Revenue	2,059,624.99	5,214.48
Ď	Payments to Rural Municipalities	1,330,258.42	11,683.34
<u>'</u>	SARM Administration Fee	70,013.33	614.91
20	Other Costs	2,357.67	13.48
2020 - Dec	Total Expense	1,402,629.42	12,311.73
	Surplus (Deficit) For The Year	656,995.57	(7,097.25)
	Net Assets - December 31, 2020	19,488,812.77	111,441.39
	Contributions	289,004.23	-
()	Investment Income	1,365,686.47	7,736.89
ĕ	Total Revenue	1,654,690.70	7,736.89
	Payments to Rural Municipalities	1,427,544.18	11,761.82
<u> </u>	SARM Administration Fee	75,133.89	619.04
2021 - Dec	Other Costs	14,181.72	77.11
20	Total Expense	1,516,859.79	12,457.97
	Surplus (Deficit) For The Year	137,830.91	(4,721.08)
	Net Assets - December 31, 2021	19,626,643.68	106,720.31

	Trust Fund Total	RM No. 463
		_
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	155,572.65
Expenses:		
Payments to Rural Municipalities	22,135,052.14	206,373.24
SARM Administration Fee	1,165,363.44	10,868.21
Other Costs	157,227.04	1,358.75
	23,457,642.62	218,600.20
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(63,027.55)
Contributions	25,452,806.67	169,747.86
Net Assets	19,626,643.68	106,720.31
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 464
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
19	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ္က	Investment Income  Total Revenue	3,152.57 80,740.75	<del></del>
995 - Dec	Payments to Rural Municipalities	1,646.40	<u> </u>
$\overline{}$	SARM Administration Fee	86.66	_
35	Other Costs	-	-
6	Total Expense	1,733.06	_
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ن	Investment Income	20,129.58	
996 - Dec	Total Revenue	508,147.55	-
1 -	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
99	Other Costs		-
7	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	18,009.02
ပ	Investment Income	86,950.26	283.88
Dec	Total Revenue	1,829,222.48	18,292.90
-	Payments to Rural Municipalities SARM Administration Fee	73,272.95 3.856.48	283.53 14.92
7	Other Costs	3,000.40	14.92
66	Total Expense	77,129.43	298.45
7	Surplus (Deficit) For The Year	1,752,093.05	17,994.45
	Net Assets - December 31, 1997	2,335,291.00	17,994.45
	Contributions	3,351,403.41	-
_	Investment Income	240,257.00	998.76
Mar	Total Revenue	3,591,660.41	998.76
	Payments to Rural Municipalities	140,440.70	1,201.10
1999	SARM Administration Fee	7,391.63	63.22
6	Other Costs	415.08	1.38
1	Total Expense	148,247.41	1,265.70
	'	140,247.41	1,200.70
	Surplus (Deficit) For The Year	3,443,413.00	(266.94)
	Net Assets - March 31, 1999	3,443,413.00 5,778,704.00	(266.94) 17,727.51
	Net Assets - March 31, 1999 Contributions	3,443,413.00 5,778,704.00 2,397,627.46	(266.94) 17,727.51 44,064.00
=	Net Assets - March 31, 1999  Contributions Investment Income	3,443,413.00 5,778,704.00 2,397,627.46 321,050.00	(266.94) 17,727.51 44,064.00 1,706.71
Mar	Net Assets - March 31, 1999  Contributions Investment Income  Total Revenue	3,443,413.00 5,778,704.00 2,397,627.46 321,050.00 2,718,677.46	(266.94) 17,727.51 44,064.00 1,706.71 45,770.71
- Mar	Net Assets - March 31, 1999  Contributions Investment Income  Total Revenue  Payments to Rural Municipalities	3,443,413.00 5,778,704.00 2,397,627.46 321,050.00 2,718,677.46 243,538.32	(266.94) 17,727.51 44,064.00 1,706.71 45,770.71 1,269.18
0 - Mar	Net Assets - March 31, 1999  Contributions Investment Income  Total Revenue  Payments to Rural Municipalities  SARM Administration Fee	3,443,413.00 5,778,704.00 2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84	(266.94) 17,727.51 44,064.00 1,706.71 45,770.71 1,269.18 66.80
000 - Mar	Net Assets - March 31, 1999  Contributions Investment Income  Total Revenue  Payments to Rural Municipalities  SARM Administration Fee  Other Costs	3,443,413.00 5,778,704.00 2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30	(266.94) 17,727.51 44,064.00 1,706.71 45,770.71 1,269.18 66.80 38.61
2000 - Mar	Net Assets - March 31, 1999  Contributions Investment Income  Total Revenue  Payments to Rural Municipalities  SARM Administration Fee  Other Costs  Total Expense	3,443,413.00 5,778,704.00 2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46	(266.94) 17,727.51 44,064.00 1,706.71 45,770.71 1,269.18 66.80 38.61 1,374.59
2000 - Mar	Net Assets - March 31, 1999  Contributions Investment Income  Total Revenue  Payments to Rural Municipalities  SARM Administration Fee  Other Costs  Total Expense  Surplus (Deficit) For The Year	3,443,413.00 5,778,704.00 2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00	(266.94) 17,727.51 44,064.00 1,706.71 45,770.71 1,269.18 66.80 38.61 1,374.59 44,396.12
2000 - Mar	Net Assets - March 31, 1999  Contributions Investment Income  Total Revenue  Payments to Rural Municipalities  SARM Administration Fee  Other Costs  Total Expense	3,443,413.00 5,778,704.00 2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00	(266.94) 17,727.51 44,064.00 1,706.71 45,770.71 1,269.18 66.80 38.61 1,374.59 44,396.12 62,123.63
	Net Assets - March 31, 1999  Contributions Investment Income  Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs  Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000	3,443,413.00 5,778,704.00 2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00	(266.94) 17,727.51 44,064.00 1,706.71 45,770.71 1,269.18 66.80 38.61 1,374.59 44,396.12 62,123.63 15,876.00
	Net Assets - March 31, 1999  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions	3,443,413.00 5,778,704.00 2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84	(266.94) 17,727.51 44,064.00 1,706.71 45,770.71 1,269.18 66.80 38.61 1,374.59 44,396.12 62,123.63
	Net Assets - March 31, 1999  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000  Contributions Investment Income	3,443,413.00 5,778,704.00 2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00	(266.94) 17,727.51 44,064.00 1,706.71 45,770.71 1,269.18 66.80 38.61 1,374.59 44,396.12 62,123.63 15,876.00 3,659.93
	Net Assets - March 31, 1999  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000  Contributions Investment Income Total Revenue	3,443,413.00 5,778,704.00 2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84	(266.94) 17,727.51 44,064.00 1,706.71 45,770.71 1,269.18 66.80 38.61 1,374.59 44,396.12 62,123.63 15,876.00 3,659.93 19,535.93
	Net Assets - March 31, 1999  Contributions Investment Income  Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs  Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000  Contributions Investment Income Total Revenue Payments to Rural Municipalities	3,443,413.00 5,778,704.00 2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28	(266.94) 17,727.51 44,064.00 1,706.71 45,770.71 1,269.18 66.80 38.61 1,374.59 44,396.12 62,123.63 15,876.00 3,659.93 19,535.93 4,308.40
	Net Assets - March 31, 1999  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee	3,443,413.00 5,778,704.00 2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01	(266.94) 17,727.51 44,064.00 1,706.71 45,770.71 1,269.18 66.80 38.61 1,374.59 44,396.12 62,123.63 15,876.00 3,659.93 19,535.93 4,308.40 229.54
2001 - Mar 2000 - Mar	Net Assets - March 31, 1999  Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - March 31, 2000 Contributions Investment Income Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs	3,443,413.00 5,778,704.00 2,397,627.46 321,050.00 2,718,677.46 243,538.32 12,817.84 5,213.30 261,569.46 2,457,108.00 8,235,812.00 934,736.84 451,358.00 1,386,094.84 359,182.28 19,136.01 3,490.21	(266.94) 17,727.51 44,064.00 1,706.71 45,770.71 1,269.18 66.80 38.61 1,374.59 44,396.12 62,123.63 15,876.00 3,659.93 19,535.93 4,308.40 229.54 30.08

		Trust Fund Total	RM No. 464
	Contributions	1,297,714.47	-
4.5	Investment Income	412,828.54	3,227.34
ec	Total Revenue	1,710,543.01	3,227.34
2001 - Dec	Payments to Rural Municipalities	409,422.07	4,037.22
•	SARM Administration Fee	22,005.05	216.99
9	Other Costs	3,065.92	22.78
20	Total Expense	434,493.04	4,276.99
•	Surplus (Deficit) For The Year	1,276,049.97	(1,049.65)
	Net Assets - December 31, 2001	10,516,148.31	76,041.89
	Contributions	1,292,223.49	70,587.02
	Investment Income	616,553.98	7,121.77
ě	Total Revenue	1,908,777.47	77,708.79
Ω	Payments to Rural Municipalities	469,571.20	6,080.02
2002 - Dec	SARM Administration Fee	24,629.89	320.00
0	Other Costs	3,035.26	37.63
20	Total Expense	497,236.35	6,437.65
' '	Surplus (Deficit) For The Year	1,411,541.12	71,271.14
	Net Assets - December 31, 2002	11,927,689.43	147,313.03
	Contributions	2,404,220.96	-
U	Investment Income	606,183.92	6,660.55
2003 - Dec	Total Revenue	3,010,404.88	6,660.55
_	Payments to Rural Municipalities	545,422.58	7,019.89
8	SARM Administration Fee	28,706.55	369.47
Ö	Other Costs	4,297.68	44.71
7	Total Expense	578,426.81	7,434.07
	Surplus(Deficit) For The Year	2,431,978.07	(773.52)
	Net Assets - December 31, 2003	14,359,667.50	146,539.51
	Contributions	400,421.77	-
ပ	Investment Income	652,799.90	6,546.16
) 	Total Revenue	1,053,221.67	6,546.16
004 - Dec	Payments to Rural Municipalities	632,913.17	7,019.89
4	SARM Administration Fee Other Costs	33,160.66	369.47
8	Total Expense	15,252.65 681,326.48	7,541.59
7	Surplus (Deficit) For The Year	371,895.19	(995.43)
	Net Assets - December 31, 2004	14,731,562.69	145,544.08
	Contributions	1,082,168.80	86,008.50
	Investment Income	757,472.81	10,558.36
၁	Total Revenue	1,839,641.61	96,566.86
۵	Payments to Rural Municipalities	665,970.29	9,295.40
•	SARM Administration Fee	35,051.06	489.23
05	Other Costs	5,884.38	85.82
2005 - Dec	Total Expense	706,905.73	9,870.45
~	Surplus (Deficit) For The Year	1,132,735.88	86,696.41
	Net Assets - December 31, 2005	15,864,298.57	232,240.49
	Contributions	631,985.63	-
	Investment Income	802,016.12	11,417.37
e	Total Revenue	1,434,001.75	11,417.37
Ω	Payments to Rural Municipalities	702,246.38	9,611.44
	SARM Administration Fee	36,960.36	505.87
0	Other Costs	3,426.50	48.21
2006 - Dec	Total Expense	742,633.24	10,165.52
	Surplus (Deficit) For The Year	691,368.51	1,251.85
	Net Assets - December 31, 2006	16,555,667.08	233,492.34
	Contributions	296,444.76	<b>-</b>
ပ	Investment Income	645,026.21	8,958.05
ě	Total Revenue	941,470.97	8,958.05
<u>ا</u>	Payments to Rural Municipalities	765,989.21	10,679.38
7	SARM Administration Fee	40,314.81	562.07
2007 - Dec	Other Costs	7,387.43	102.39
7	Total Expense	813,691.45	11,343.84
	Surplus (Deficit) For The Year	127,779.52	(2,385.79)
Щ	Net Assets - December 31, 2007	16,683,446.60	231,106.55

		Trust Fund Total	RM No. 464
	Contributions	978,236.35	-
0	Investment Income	767,277.23	10,163.96
2008 - Dec	Total Revenue	1,745,513.58	10,163.96
_	Payments to Rural Municipalities	835,933.60	11,391.35
φ	SARM Administration Fee	43,993.60	599.53
lõ	Other Costs	6,065.38	79.56
7	Total Expense	885,992.58	12,070.44
	Surplus (Deficit) For The Year	859,521.00	(1,906.48)
	Net Assets - December 31, 2008	17,542,967.60	229,200.07
	Contributions	588,824.59	10 200 20
ပ္သ	Investment Income	803,873.67	10,289.20
9	Total Revenue	1,392,698.26	10,289.20
2009 - Dec	Payments to Rural Municipalities SARM Administration Fee	968,448.98	8,887.70 467.79
6	Other Costs	50,969.43 6,513.93	467.78 81.23
8	Total Expense	1,025,932.34	9,436.71
7	Surplus (Deficit) For The Year	366,765.92	852.49
	Net Assets - December 31, 2009	17,909,733.52	230,052.56
	Contributions	330,031.96	-
	Investment Income	857,290.62	10,866.71
ည္က	Total Revenue	1,187,322.58	10,866.71
۵	Payments to Rural Municipalities	965,683.41	9,500.67
1	SARM Administration Fee	50,823.56	500.01
2010 - Dec	Other Costs	6,740.67	84.09
Ò	Total Expense	1,023,247.64	10,084.77
•	Surplus (Deficit) For The Year	164,074.94	781.94
	Net Assets - December 31, 2010	18,073,808.46	230,834.50
	Contributions	1,289,986.62	9,569.72
	Investment Income	857,705.78	10,424.06
Dec	Total Revenue	2,147,692.40	19,993.78
	Payments to Rural Municipalities	1,098,247.18	11,961.81
7	SARM Administration Fee	57,800.57	629.56
Ž	Other Costs	6,960.03	85.76
20	Total Expense	1,163,007.78	12,677.13
	Surplus (Deficit) For The Year	984,684.62	7,316.65
	Net Assets - December 31, 2011	19,058,493.08	238,151.15
	Contributions	551,325.97	-
ပ္သ	Investment Income  Total Revenue	851,462.55	10,518.61
ြင	Payments to Rural Municipalities	1,402,788.52	10,518.61
<b>-</b>	SARM Administration Fee	1,120,592.94 58,976.59	682.43
7	Other Costs	7,128.83	86.89
2012 - Dec	Total Expense	1,186,698.36	13,735.46
7	Surplus (Deficit) For The Year	216,090.16	(3,216.85)
	Net Assets - December 31, 2012	19,274,583.24	234,934.30
	Contributions	757,757.65	-
	Investment Income	762,105.49	9,182.24
မ	Total Revenue	1,519,863.14	9,182.24
Ŏ	Payments to Rural Municipalities	1,202,580.62	12,673.22
1	SARM Administration Fee	63,292.55	666.98
13	Other Costs	7,564.60	89.39
2013 - Dec	Total Expense	1,273,437.77	13,429.59
	Surplus (Deficit) For The Year	246,425.37	(4,247.35)
	Net Assets - December 31, 2013	19,521,008.61	230,686.95
	Contributions	587,722.24	-
Š	Investment Income	859,792.65	10,033.97
صّا	Total Revenue	1,447,514.89	10,033.97
ī	Payments to Rural Municipalities	1,285,340.70	11,065.28
14	SARM Administration Fee	67,648.72	582.36
2014 - Dec	Other Costs	7,908.80	92.36
3	Total Expense	1,360,898.22	11,740.00
	Surplus (Deficit) For The Year	86,616.67	(1,706.03)
	Net Assets - December 31, 2014	19,607,625.28	228,980.92

		Trust Fund Total	RM No. 464
	Contributions	260,750.72	-
0	Investment Income	271,388.33	3,134.10
ě	Total Revenue	532,139.05	3,134.10
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	12,117.58
5.	SARM Administration Fee	74,467.58	637.76
2	Other Costs	8,123.38	95.54
7	Total Expense	1,497,491.32	12,850.88
	Surplus (Deficit) For The Year	(965,352.27)	(9,716.78)
	Net Assets - December 31, 2015  Contributions	18,642,273.01 717,568.15	219,264.14
	Investment Income	1,492,955.08	17,155.73
ည္က	Total Revenue	2,210,523.23	17,155.73
۵	Payments to Rural Municipalities	1,299,533.33	10,151.00
2016 - Dec	SARM Administration Fee	68,410.88	534.25
91	Other Costs	7,819.96	90.60
ò	Total Expense	1,375,764.17	10,775.85
7	Surplus (Deficit) For The Year	834,759.06	6,379.88
	Net Assets - December 31, 2016	19,477,032.07	225,644.02
	Contributions	253,952.62	-
	Investment Income	792,241.56	9,107.95
60	Total Revenue	1,046,194.18	9,107.95
Ω	Payments to Rural Municipalities	1,236,135.62	10,863.30
_	SARM Administration Fee	65,059.50	571.77
2017 - Dec	Other Costs	7,652.98	88.91
20	Total Expense	1,308,848.10	11,523.98
` `	Surplus (Deficit) For The Year	(262,653.92)	(2,416.03)
	Net Assets - December 31, 2017	19,214,378.15	223,227.99
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(60.33)
Dec	Total Revenue	1,097,162.11	(60.33)
] -	Payments to Rural Municipalities	1,594,214.91	14,172.07
$\infty$	SARM Administration Fee	83,905.21	745.88
2	Other Costs  Total Expense	8,746.26 1,686,866.38	97.75 15,015.70
7	Surplus (Deficit) For The Year	(589,704.27)	(15,076.03)
	Net Assets - December 31, 2018	18,624,673.88	208,151.96
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	16,289.80
ည္မ	Total Revenue	1,613,884.01	16,289.80
Ŏ	Payments to Rural Municipalities	1,328,896.59	15,915.41
<u>'</u>	SARM Administration Fee	69,849.68	837.67
19	Other Costs	7,994.42	88.13
2019 - Dec	Total Expense	1,406,740.69	16,841.21
` `	Surplus (Deficit) For The Year	207,143.32	(551.41)
	Net Assets - December 31, 2019	18,831,817.20	207,600.55
	Contributions	1,186,253.91	-
ပ	Investment Income	873,371.08	9,132.29
2020 - Dec	Total Revenue	2,059,624.99	9,132.29
-	Payments to Rural Municipalities	1,330,258.42	15,915.41
0	SARM Administration Fee	70,013.33	837.65
0	Other Costs	2,357.67	24.19
7	Total Expense Surplus (Deficit) For The Year	1,402,629.42 656,995.57	16,777.25 (7,644.96)
	Net Assets - December 31, 2020	19,488,812.77	199,955.59
	Contributions	289,004.23	-
	Investment Income	1,365,686.47	13,882.05
S	Total Revenue	1,654,690.70	13,882.05
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	18,954.80
	SARM Administration Fee	75,133.89	997.62
21	Other Costs	14,181.72	140.00
<u>×</u>	Total Expense	1,516,859.79	20,092.42
``	Surplus (Deficit) For The Year	137,830.91	(6,210.37)
	Net Assets - December 31, 2021	19,626,643.68	193,745.22

	Trust Fund Total	RM No. 464
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	201,259.22
Expenses:		
Payments to Rural Municipalities	22,135,052.14	237,341.19
SARM Administration Fee	1,165,363.44	12,498.83
Other Costs	157,227.04	1,788.24
	23,457,642.62	251,628.26
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(50,369.04)
Contributions	25,452,806.67	244,114.26
Net Assets	19,626,643.68	193,745.22
TLE Percentage Factor		0.60

		Trust Fund Total	RM No. 466
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
$\Box$	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
ĝ	Other Costs		-
18	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994  Contributions	13,989.25 77,588.18	-
	Investment Income	3,152.57	<u>-</u>
၁	Total Revenue	80,740.75	-
995 - Dec	Payments to Rural Municipalities	1,646.40	-
1	SARM Administration Fee	86.66	-
95	Other Costs	-	-
19	Total Expense	1,733.06	-
•	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
သွ	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
ı	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
	Other Costs	- 47.040.54	
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year Net Assets - December 31, 1996	490,201.01 583,197.95	-
	Contributions	1,742,272.22	60,082.72
	Investment Income	86,950.26	947.10
Dec	Total Revenue	1,829,222.48	61,029.82
Ď	Payments to Rural Municipalities	73,272.95	877.67
,	SARM Administration Fee	3,856.48	46.19
97	Other Costs	-	-
199	Total Expense	77,129.43	923.86
•	Surplus (Deficit) For The Year	1,752,093.05	60,105.96
	Net Assets - December 31, 1997	2,335,291.00	60,105.96
١.	Contributions	3,351,403.41	-
Mar	Investment Income	240,257.00	3,336.11
≥	Total Revenue	3,591,660.41	3,336.11
-	Payments to Rural Municipalities SARM Administration Fee	140,440.70 7,391.63	3,391.20 178.48
6	Other Costs	415.08	4.58
1999	Total Expense	148,247.41	3,574.26
	Surplus (Deficit) For The Year	3,443,413.00	(238.15)
	Net Assets - March 31, 1999	5,778,704.00	59,867.81
	Contributions	2,397,627.46	97,080.90
_	Investment Income	321,050.00	3,908.22
2000 - Mar	Total Revenue	2,718,677.46	100,989.12
≥	Payments to Rural Municipalities	243,538.32	2,658.71
- (	SARM Administration Fee	12,817.84	139.93
Ŏ	Other Costs	5,213.30	97.47
20	Total Expense	261,569.46	2,896.11
	Surplus (Deficit) For The Year	2,457,108.00	98,093.01
	Net Assets - March 31, 2000	8,235,812.00	157,960.82
	Contributions	934,736.84	0 242 00
٦Ľ	Investment Income  Total Revenue	451,358.00 1,386,094.84	8,243.99 8,243.99
Ĭ	Payments to Rural Municipalities	359,182.28	6,365.31
ı	SARM Administration Fee	19,136.01	339.12
$\Xi$	Other Costs	3,490.21	60.35
2001 - Mar	Total Expense	381,808.50	6,764.78
4	Surplus (Deficit) For The Year	1,004,286.34	1,479.21
	Net Assets - March 31, 2001	9,240,098.34	159,440.03

Contributions			Trust Fund Total	RM No. 466
Total Revenue		Contributions		
Total Revenue				,
Net Assets - December 31, 2001   10,516,148.31   168,815.32   17,816.02   17	ec	Total Revenue		
Net Assets - December 31, 2001   10,516,148.31   168,815.32   17,816.02   17	Ŏ	Payments to Rural Municipalities	409,422.07	
Net Assets - December 31, 2001   10,516,148.31   168,815.32   17,816.02   17	•	SARM Administration Fee	22,005.05	428.57
Net Assets - December 31, 2001   10,516,148.31   168,815.32   17,816.02   17	9	Other Costs	3,065.92	49.96
Net Assets - December 31, 2001   10,516,148.31   168,815.32   17,816.02   17	20	Total Expense	434,493.04	8,452.40
Contributions	•	Surplus (Deficit) For The Year	1,276,049.97	9,175.29
Total Revenue		Net Assets - December 31, 2001	10,516,148.31	168,615.32
Total Revenue		Contributions	1,292,223.49	11,781.02
Net Assets - December 31, 2002   11,927,689.43   180,897.14	O	Investment Income	616,553.98	9,544.77
Net Assets - December 31, 2002   11,927,689.43   180,897.14	ě	Total Revenue	1,908,777.47	21,325.79
Net Assets - December 31, 2002   11,927,689.43   180,897.14	_	Payments to Rural Municipalities	469,571.20	8,547.37
Net Assets - December 31, 2002   11,927,689.43   180,897.14	2		·	449.86
Net Assets - December 31, 2002   11,927,689.43   180,897.14	0			
Net Assets - December 31, 2002   11,927,689,43   180,897.14   Contributions   2,404,220.96   Investment Income   606,183.92   8,179.01   Fotal Revenue   3,010,404.88   8,179.01   Fotal Revenue   3,010,404.88   8,179.01   Fotal Revenue   28,706.55   433.50   Cother Costs   4,297.68   54.79   Total Expense   578,426.81   8,724.85   Surplus (Deficit) For The Year   2,431,978.07   (545.84)   Net Assets - December 31, 2003   14,359,667.50   180,351.30   Contributions   400,421.77   9,623.26   Investment Income   652,799.90   8,398.14   Fotal Expense   533,160.66   475.58   Cother Costs   15,252.65   197.20   Fotal Expense   681,326.48   9,708.82   Fotal Expense   Fotal Exp	70	•		
Contributions				·
Total Revenue   3,010,404.88   8,179.01				180,897.14
Total Revenue				-
Surplus(Deficit) For The Year   2,431,978.07   (545.84)	ن			
Surplus(Deficit) For The Year   2,431,978.07   (545.84)	၂၉			
Surplus(Deficit) For The Year   2,431,978.07   (545.84)	-	· ·		
Surplus(Deficit) For The Year   2,431,978.07   (545.84)	က			
Surplus(Deficit) For The Year   2,431,978.07   (545.84)	8			
Net Assets - December 31, 2003	7	•		
Contributions		, , ,		•
Investment Income				
Total Revenue				
Net Assets - December 31, 2005   15,864,298.57   229,579.99	ည္တ			
Net Assets - December 31, 2005   15,864,298.57   229,579.99	۵	Payments to Rural Municipalities		
Net Assets - December 31, 2005   15,864,298.57   229,579.99		· ·		
Net Assets - December 31, 2005   15,864,298.57   229,579.99	9	Other Costs	15,252.65	197.20
Net Assets - December 31, 2004   14,731,562.69   188,663.88		Total Expense	681,326.48	9,708.82
Contributions 1,082,168.80 41,895.00 Investment Income 757,472.81 10,402.60  Total Revenue 1,839,641.61 52,297.60 Payments to Rural Municipalities 665,970.29 10,730.77 SARM Administration Fee 35,051.06 564.78 Other Costs 5,884.38 85.94  Total Expense 706,905.73 11,381.49 Surplus (Deficit) For The Year 1,132,735.88 40,916.11 Net Assets - December 31, 2005 15,864,298.57 229,579.99 Contributions 631,985.63 - Investment Income 802,016.12 11,286.57 Total Revenue 1,434,001.75 11,286.57 Payments to Rural Municipalities 702,246.38 11,495.75 SARM Administration Fee 36,960.36 605.04 Other Costs 3,426.50 48.06 Total Expense 742,633.24 12,148.85 Surplus (Deficit) For The Year 691,368.51 (862.28) Net Assets - December 31, 2006 16,555,667.08 228,717.71 Contributions 296,444.76 99,228.24 Investment Income 445,026.21 12,581.81 Total Revenue 941,470.97 111,810.05 Payments to Rural Municipalities 765,989.21 16,966.37 SARM Administration Fee 40,314.81 892.99 Other Costs 7,387.43 144.65 Total Expense 813,691.45 18,004.01 Surplus (Deficit) For The Year 813,691.45 18,004.01 Surplus (Deficit) For The Year 127,779.52 93,806.04	•	Surplus (Deficit) For The Year	371,895.19	8,312.58
Investment Income   757,472.81   10,402.60     Total Revenue   1,839,641.61   52,297.60     Payments to Rural Municipalities   665,970.29   10,730.77     SARM Administration Fee   35,051.06   564.78     Other Costs   5,884.38   85.94     Total Expense   706,905.73   11,381.49     Surplus (Deficit) For The Year   1,132,735.88   40,916.11     Net Assets - December 31, 2005   15,864,298.57   229,579.99     Contributions   631,985.63   -		Net Assets - December 31, 2004	14,731,562.69	188,663.88
OF COLOR         Total Revenue         1,839,641.61         52,297.60           Payments to Rural Municipalities         665,970.29         10,730.77           SARM Administration Fee         35,051.06         564.78           Other Costs         5,884.38         85.94           Total Expense         706,905.73         11,381.49           Surplus (Deficit) For The Year         1,132,735.88         40,916.11           Net Assets - December 31, 2005         15,864,298.57         229,579.99           Contributions         631,985.63         -           Investment Income         802,016.12         11,286.57           Total Revenue         1,434,001.75         11,286.57           Payments to Rural Municipalities         702,246.38         11,495.75           SARM Administration Fee         36,960.36         605.04           Other Costs         3,426.50         48.06           Total Expense         742,633.24         12,148.85           Surplus (Deficit) For The Year         691,368.51         (862.28)           Net Assets - December 31, 2006         16,555,667.08         228,717.71           Contributions         296,444.76         99,228.24           Investment Income         645,026.21         12,581.81		Contributions	1,082,168.80	
Surplus (Deficit) For The Year   1,132,735.88   40,916.11     Net Assets - December 31, 2005   15,864,298.57   229,579.99     Contributions   631,985.63   -     Investment Income   802,016.12   11,286.57     Total Revenue   1,434,001.75   11,286.57     Payments to Rural Municipalities   702,246.38   11,495.75     SARM Administration Fee   36,960.36   605.04     Other Costs   3,426.50   48.06     Total Expense   742,633.24   12,148.85     Surplus (Deficit) For The Year   691,368.51   (862.28)     Net Assets - December 31, 2006   16,555,667.08   228,717.71     Contributions   296,444.76   99,228.24     Investment Income   645,026.21   12,581.81     Total Revenue   941,470.97   111,810.05     Payments to Rural Municipalities   765,989.21   16,966.37     SARM Administration Fee   40,314.81   892.99     Other Costs   7,387.43   144.65     Total Expense   813,691.45   18,004.01     Surplus (Deficit) For The Year   127,779.52   93,806.04	ပ	Investment Income	757,472.81	10,402.60
Surplus (Deficit) For The Year   1,132,735.88   40,916.11     Net Assets - December 31, 2005   15,864,298.57   229,579.99     Contributions   631,985.63   -     Investment Income   802,016.12   11,286.57     Total Revenue   1,434,001.75   11,286.57     Payments to Rural Municipalities   702,246.38   11,495.75     SARM Administration Fee   36,960.36   605.04     Other Costs   3,426.50   48.06     Total Expense   742,633.24   12,148.85     Surplus (Deficit) For The Year   691,368.51   (862.28)     Net Assets - December 31, 2006   16,555,667.08   228,717.71     Contributions   296,444.76   99,228.24     Investment Income   645,026.21   12,581.81     Total Revenue   941,470.97   111,810.05     Payments to Rural Municipalities   765,989.21   16,966.37     SARM Administration Fee   40,314.81   892.99     Other Costs   7,387.43   144.65     Total Expense   813,691.45   18,004.01     Surplus (Deficit) For The Year   127,779.52   93,806.04	ě		1,839,641.61	52,297.60
Surplus (Deficit) For The Year   1,132,735.88   40,916.11     Net Assets - December 31, 2005   15,864,298.57   229,579.99     Contributions   631,985.63   -     Investment Income   802,016.12   11,286.57     Total Revenue   1,434,001.75   11,286.57     Payments to Rural Municipalities   702,246.38   11,495.75     SARM Administration Fee   36,960.36   605.04     Other Costs   3,426.50   48.06     Total Expense   742,633.24   12,148.85     Surplus (Deficit) For The Year   691,368.51   (862.28)     Net Assets - December 31, 2006   16,555,667.08   228,717.71     Contributions   296,444.76   99,228.24     Investment Income   645,026.21   12,581.81     Total Revenue   941,470.97   111,810.05     Payments to Rural Municipalities   765,989.21   16,966.37     SARM Administration Fee   40,314.81   892.99     Other Costs   7,387.43   144.65     Total Expense   813,691.45   18,004.01     Surplus (Deficit) For The Year   127,779.52   93,806.04				
Surplus (Deficit) For The Year   1,132,735.88   40,916.11     Net Assets - December 31, 2005   15,864,298.57   229,579.99     Contributions   631,985.63   -     Investment Income   802,016.12   11,286.57     Total Revenue   1,434,001.75   11,286.57     Payments to Rural Municipalities   702,246.38   11,495.75     SARM Administration Fee   36,960.36   605.04     Other Costs   3,426.50   48.06     Total Expense   742,633.24   12,148.85     Surplus (Deficit) For The Year   691,368.51   (862.28)     Net Assets - December 31, 2006   16,555,667.08   228,717.71     Contributions   296,444.76   99,228.24     Investment Income   645,026.21   12,581.81     Total Revenue   941,470.97   111,810.05     Payments to Rural Municipalities   765,989.21   16,966.37     SARM Administration Fee   40,314.81   892.99     Other Costs   7,387.43   144.65     Total Expense   813,691.45   18,004.01     Surplus (Deficit) For The Year   127,779.52   93,806.04	5		,	
Surplus (Deficit) For The Year   1,132,735.88   40,916.11     Net Assets - December 31, 2005   15,864,298.57   229,579.99     Contributions   631,985.63   -     Investment Income   802,016.12   11,286.57     Total Revenue   1,434,001.75   11,286.57     Payments to Rural Municipalities   702,246.38   11,495.75     SARM Administration Fee   36,960.36   605.04     Other Costs   3,426.50   48.06     Total Expense   742,633.24   12,148.85     Surplus (Deficit) For The Year   691,368.51   (862.28)     Net Assets - December 31, 2006   16,555,667.08   228,717.71     Contributions   296,444.76   99,228.24     Investment Income   645,026.21   12,581.81     Total Revenue   941,470.97   111,810.05     Payments to Rural Municipalities   765,989.21   16,966.37     SARM Administration Fee   40,314.81   892.99     Other Costs   7,387.43   144.65     Total Expense   813,691.45   18,004.01     Surplus (Deficit) For The Year   127,779.52   93,806.04	2			
Net Assets - December 31, 2005   15,864,298.57   229,579.99	7			
Contributions   631,985.63		,		
Investment Income	_			229,579.99
Total Revenue 1,434,001.75 11,286.57 Payments to Rural Municipalities 702,246.38 11,495.75 SARM Administration Fee 36,960.36 605.04 Other Costs 3,426.50 48.06 Total Expense 742,633.24 12,148.85 Surplus (Deficit) For The Year 691,368.51 (862.28) Net Assets - December 31, 2006 16,555,667.08 228,717.71  Contributions 296,444.76 99,228.24 Investment Income 645,026.21 12,581.81 Total Revenue 941,470.97 111,810.05 Payments to Rural Municipalities 765,989.21 16,966.37 SARM Administration Fee 40,314.81 892.99 Other Costs 7,387.43 144.65 Total Expense 813,691.45 18,004.01 Surplus (Deficit) For The Year 127,779.52 93,806.04				- 11 286 57
Surplus (Deficit) For The Year         691,368.51         (862.28)           Net Assets - December 31, 2006         16,555,667.08         228,717.71           Contributions         296,444.76         99,228.24           Investment Income         645,026.21         12,581.81           Total Revenue         941,470.97         111,810.05           Payments to Rural Municipalities         765,989.21         16,966.37           SARM Administration Fee         40,314.81         892.99           Other Costs         7,387.43         144.65           Total Expense         813,691.45         18,004.01           Surplus (Deficit) For The Year         127,779.52         93,806.04	Š			
Surplus (Deficit) For The Year         691,368.51         (862.28)           Net Assets - December 31, 2006         16,555,667.08         228,717.71           Contributions         296,444.76         99,228.24           Investment Income         645,026.21         12,581.81           Total Revenue         941,470.97         111,810.05           Payments to Rural Municipalities         765,989.21         16,966.37           SARM Administration Fee         40,314.81         892.99           Other Costs         7,387.43         144.65           Total Expense         813,691.45         18,004.01           Surplus (Deficit) For The Year         127,779.52         93,806.04	۵			
Surplus (Deficit) For The Year         691,368.51         (862.28)           Net Assets - December 31, 2006         16,555,667.08         228,717.71           Contributions         296,444.76         99,228.24           Investment Income         645,026.21         12,581.81           Total Revenue         941,470.97         111,810.05           Payments to Rural Municipalities         765,989.21         16,966.37           SARM Administration Fee         40,314.81         892.99           Other Costs         7,387.43         144.65           Total Expense         813,691.45         18,004.01           Surplus (Deficit) For The Year         127,779.52         93,806.04	•			
Surplus (Deficit) For The Year         691,368.51         (862.28)           Net Assets - December 31, 2006         16,555,667.08         228,717.71           Contributions         296,444.76         99,228.24           Investment Income         645,026.21         12,581.81           Total Revenue         941,470.97         111,810.05           Payments to Rural Municipalities         765,989.21         16,966.37           SARM Administration Fee         40,314.81         892.99           Other Costs         7,387.43         144.65           Total Expense         813,691.45         18,004.01           Surplus (Deficit) For The Year         127,779.52         93,806.04	90			
Surplus (Deficit) For The Year         691,368.51         (862.28)           Net Assets - December 31, 2006         16,555,667.08         228,717.71           Contributions         296,444.76         99,228.24           Investment Income         645,026.21         12,581.81           Total Revenue         941,470.97         111,810.05           Payments to Rural Municipalities         765,989.21         16,966.37           SARM Administration Fee         40,314.81         892.99           Other Costs         7,387.43         144.65           Total Expense         813,691.45         18,004.01           Surplus (Deficit) For The Year         127,779.52         93,806.04	Į Š			
Net Assets - December 31, 2006 16,555,667.08 228,717.71  Contributions 296,444.76 99,228.24 Investment Income 645,026.21 12,581.81  Total Revenue 941,470.97 111,810.05  Payments to Rural Municipalities 765,989.21 16,966.37 SARM Administration Fee 40,314.81 892.99  Other Costs 7,387.43 144.65  Total Expense 813,691.45 18,004.01  Surplus (Deficit) For The Year 127,779.52 93,806.04	~	Surplus (Deficit) For The Year	691,368.51	
Investment Income   645,026.21   12,581.81     Total Revenue   941,470.97   111,810.05     Payments to Rural Municipalities   765,989.21   16,966.37     SARM Administration Fee   40,314.81   892.99     Other Costs   7,387.43   144.65     Total Expense   813,691.45   18,004.01     Surplus (Deficit) For The Year   127,779.52   93,806.04				`
Total Revenue         941,470.97         111,810.05           Payments to Rural Municipalities         765,989.21         16,966.37           SARM Administration Fee         40,314.81         892.99           Other Costs         7,387.43         144.65           Total Expense         813,691.45         18,004.01           Surplus (Deficit) For The Year         127,779.52         93,806.04		Contributions	296,444.76	99,228.24
Surplus (Deficit) For The Year 127,779.52 93,806.04		Investment Income	645,026.21	12,581.81
Surplus (Deficit) For The Year 127,779.52 93,806.04	ec	Total Revenue	941,470.97	111,810.05
Surplus (Deficit) For The Year 127,779.52 93,806.04	Ω	Payments to Rural Municipalities	765,989.21	16,966.37
Surplus (Deficit) For The Year 127,779.52 93,806.04	7	SARM Administration Fee	40,314.81	892.99
Surplus (Deficit) For The Year 127,779.52 93,806.04	0	Other Costs	7,387.43	144.65
Surplus (Deficit) For The Year 127,779.52 93,806.04	20	Total Expense	813,691.45	18,004.01
Net Assets - December 31, 2007 16,683,446.60 322,523.75	•			
		Net Assets - December 31, 2007	16,683,446.60	322,523.75

		Trust Fund Total	RM No. 466
	Contributions	978,236.35	-
0	Investment Income	767,277.23	14,184.45
2008 - Dec	Total Revenue	1,745,513.58	14,184.45
_	Payments to Rural Municipalities	835,933.60	16,357.01
	SARM Administration Fee	43,993.60	860.78
Ö	Other Costs	6,065.38	111.18
7	Total Expense	885,992.58	17,328.97
	Surplus (Deficit) For The Year	859,521.00	(3,144.52)
	Net Assets - December 31, 2008	17,542,967.60	319,379.23
	Contributions	588,824.59	33,508.80
ပ္သ	Investment Income	803,873.67	14,860.90
9	Total Revenue	1,392,698.26	48,369.70
] -	Payments to Rural Municipalities	968,448.98	18,354.18
2009 - Dec	SARM Administration Fee	50,969.43	966.04
18	Other Costs	6,513.93	126.35
7	Total Expense	1,025,932.34	19,446.57
	Surplus (Deficit) For The Year	366,765.92	28,923.13
	Net Assets - December 31, 2009	17,909,733.52	348,302.36
	Contributions	330,031.96	14,418.00
ပ္	Investment Income	857,290.62	16,700.50
2010 - Dec	Total Revenue	1,187,322.58	31,118.50
-	Payments to Rural Municipalities	965,683.41	19,423.55
0	SARM Administration Fee	50,823.56	1,022.30
2	Other Costs	6,740.67	134.01
7	Total Expense	1,023,247.64	20,579.86
	Surplus (Deficit) For The Year	164,074.94	10,538.64 358,841.00
	Net Assets - December 31, 2010  Contributions	18,073,808.46 1,289,986.62	356,641.00
	Investment Income	857,705.78	- 16,189.89
Dec	Total Revenue	2,147,692.40	16,189.89
۵	Payments to Rural Municipalities	1,098,247.18	21,088.10
<del>-</del>	SARM Administration Fee	57,800.57	1,109.81
_	Other Costs	6,960.03	129.33
01	Total Expense	1,163,007.78	22,327.24
7	Surplus (Deficit) For The Year	984,684.62	(6,137.35)
	Net Assets - December 31, 2011	19,058,493.08	352,703.65
	Contributions	551,325.97	-
	Investment Income	851,462.55	15,578.14
မ	Total Revenue	1,402,788.52	15,578.14
Ŏ	Payments to Rural Municipalities	1,120,592.94	21,088.10
1	SARM Administration Fee	58,976.59	1,109.81
12	Other Costs	7,128.83	127.95
2012 - Dec	Total Expense	1,186,698.36	22,325.86
•	Surplus (Deficit) For The Year	216,090.16	(6,747.72)
	Net Assets - December 31, 2012	19,274,583.24	345,955.93
	Contributions	757,757.65	-
()	Investment Income	762,105.49	13,521.44
ĕ	Total Revenue	1,519,863.14	13,521.44
	Payments to Rural Municipalities	1,202,580.62	26,870.43
<u>.</u>	SARM Administration Fee	63,292.55	1,414.30
2013 - Dec	Other Costs	7,564.60	128.29
20	Total Expense	1,273,437.77	28,413.02
•	Surplus (Deficit) For The Year	246,425.37	(14,891.58)
	Net Assets - December 31, 2013	19,521,008.61	331,064.35
	Contributions	587,722.24	-
ည္က	Investment Income	859,792.65	14,399.99
۵	Total Revenue	1,447,514.89	14,399.99
2014 - Dec	Payments to Rural Municipalities	1,285,340.70	27,862.27
4	SARM Administration Fee	67,648.72	1,466.42
ó	Other Costs	7,908.80	127.46
12	Total Expense	1,360,898.22	29,456.15
	Surplus (Deficit) For The Year	86,616.67	(15,056.16)
	Net Assets - December 31, 2014	19,607,625.28	316,008.19

		Trust Fund Total	RM No. 466
	Contributions	260,750.72	
	Investment Income	271,388.33	4,325.25
မ	Total Revenue	532,139.05	4,325.25
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	27,862.27
	SARM Administration Fee	74,467.58	1,466.42
15	Other Costs	8,123.38	126.75
0	Total Expense	1,497,491.32	29,455.44
. 4	Surplus (Deficit) For The Year	(965,352.27)	(25,130.19)
	Net Assets - December 31, 2015	18,642,273.01	290,878.00
	Contributions	717,568.15	47,442.60
0	Investment Income	1,492,955.08	24,005.71
ě	Total Revenue	2,210,523.23	71,448.31
	Payments to Rural Municipalities	1,299,533.33	30,506.66
2016 - Dec	SARM Administration Fee	68,410.88	1,605.62
7	Other Costs	7,819.96	132.53
20	Total Expense	1,375,764.17	32,244.81
	Surplus (Deficit) For The Year	834,759.06	39,203.50
	Net Assets - December 31, 2016	19,477,032.07	330,081.50
	Contributions	253,952.62	
ပ	Investment Income	792,241.56	13,323.49
é	Total Revenue	1,046,194.18	13,323.49
-	Payments to Rural Municipalities	1,236,135.62	34,112.31
7	SARM Administration Fee	65,059.50	1,795.34
2017 - Dec	Other Costs	7,652.98	122.43
7	Total Expense	1,308,848.10	36,030.08
	Surplus (Deficit) For The Year	(262,653.92)	(22,706.59)
	Net Assets - December 31, 2017  Contributions	19,214,378.15	307,374.91
	Investment Income	1,102,539.79 (5,377.68)	(83.07)
ပ္က	Total Revenue	1,097,162.11	(83.07)
۵	Payments to Rural Municipalities	1,594,214.91	37,172.29
018 - Dec	SARM Administration Fee	83,905.21	1,956.39
8	Other Costs	8,746.26	125.87
	Total Expense	1,686,866.38	39.254.55
7	Surplus (Deficit) For The Year	(589,704.27)	(39,337.62)
	Net Assets - December 31, 2018	18,624,673.88	268,037.29
	Contributions	148,417.91	-
4.5	Investment Income	1,465,466.10	20,976.37
60	Total Revenue	1,613,884.01	20,976.37
Ω	Payments to Rural Municipalities	1,328,896.59	37,172.29
-	SARM Administration Fee	69,849.68	1,956.39
13	Other Costs	7,994.42	106.04
2019 - Dec	Total Expense	1,406,740.69	39,234.72
` `	Surplus (Deficit) For The Year	207,143.32	(18,258.35)
	Net Assets - December 31, 2019	18,831,817.20	249,778.94
	Contributions	1,186,253.91	-
ပ	Investment Income	873,371.08	10,987.70
<b>6</b>	Total Revenue	2,059,624.99	10,987.70
	Payments to Rural Municipalities	1,330,258.42	37,172.29
0	SARM Administration Fee	70,013.33	1,956.44
2020 - Dec	Other Costs	2,357.67	26.81
	Total Expense	1,402,629.42	39,155.54
	Surplus (Deficit) For The Year	656,995.57	(28,167.84)
	Net Assets - December 31, 2020  Contributions	19,488,812.77	221,611.10
		289,004.23 1 365 686 47	57,533.40 16,917.55
ပ္သ	Investment Income  Total Revenue	1,365,686.47	16,917.55
2021 - Dec	Payments to Rural Municipalities	1,654,690.70	74,450.95
<u> </u>	SARM Administration Fee	1,427,544.18 75,133.89	39,677.84 2,088.31
7.	Other Costs	14,181.72	183.62
0,	Total Expense	1,516,859.79	41,949.77
7	Surplus (Deficit) For The Year	137,830.91	32,501.18
	Net Assets - December 31, 2021	19,626,643.68	254,112.28

	Trust Fund Total	RM No. 466
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	279,587.04
Expenses:		
Payments to Rural Municipalities	22,135,052.14	480,999.21
SARM Administration Fee	1,165,363.44	25,328.41
Other Costs	157,227.04	2,498.36
	23,457,642.62	508,825.98
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(229,238.94)
Contributions	25,452,806.67	483,351.22
Net Assets	19,626,643.68	254,112.28

**TLE Percentage Factor** 

0.90

Net Assets - January 1, 1994			Trust Fund Total	RM No. 467
Total Revenue		Net Assets - January 1, 1994	-	-
Total Revenue		Contributions	13,608.00	-
SARM Administration Fee   4.03	()	Investment Income	461.81	-
SARM Administration Fee   4.03	ě	Total Revenue	14,069.81	-
Net Assets - December 31, 1994   13,989.25		Payments to Rural Municipalities	76.53	-
Net Assets - December 31, 1994   13,989.25	4	SARM Administration Fee	4.03	-
Net Assets - December 31, 1994   13,989.25	6			-
Net Assets - December 31, 1994   13,989.25	13	' ·		
Contributions				-
Total Revenue   3,152.67				-
Total Revenue   80,740.75			·	-
Net Assets - December 31, 1995   92,996,94	ပ္က			<del></del>
Net Assets - December 31, 1995   92,996,94	Ď			<u>-</u>
Net Assets - December 31, 1995   92,996,94	_	l '	·	_
Net Assets - December 31, 1995   92,996,94	35		-	_
Net Assets - December 31, 1995   92,996,94	6		1.733.06	-
Net Assets - December 31, 1995   92,996.94	1	' ·		
Total Revenue   20,129.58			92,996.94	-
Total Revenue   508,147.55		,		-
Surplus (Deficit) For The Year   A90,201.01	ي	Investment Income		
Surplus (Deficit) For The Year   A90,201.01	<b>Se</b>	Total Revenue		
Surplus (Deficit) For The Year   A90,201.01	-	Payments to Rural Municipalities	17,049.22	-
Surplus (Deficit) For The Year   A90,201.01	9	SARM Administration Fee	897.32	-
Surplus (Deficit) For The Year   A90,201.01	99	Other Costs		-
Net Assets - December 31, 1996   583,197.95	_	Total Expense	17,946.54	-
Contributions		Surplus (Deficit) For The Year	490,201.01	-
Investment Income   86,950.26   1,578.18     Total Revenue   1,829,222.48   61,204.31     Payments to Rural Municipalities   73,272.95   1,790.11     SARM Administration Fee   3,856.48   94.22     Other Costs   7,129.43   1,884.33     Surplus (Deficit) For The Year   1,752,093.05   59,319.98     Net Assets - December 31, 1997   2,335,291.00   59,319.98     Net Assets - December 31, 1997   2,335,291.00   59,319.98     Net Assets - December 31, 1997   2,335,291.00   59,319.98     Investment Income   240,257.00   3,694.77     Total Revenue   3,591,660.41   11,430.27     Payments to Rural Municipalities   140,440.70   4,395.50     SARM Administration Fee   7,391.63   231.34     Other Costs   415.08   5.15     Total Expense   148,247.41   4,631.99     Surplus (Deficit) For The Year   3,443,413.00   6,798.28     Net Assets - March 31, 1999   5,778,704.00   66,118.26     Contributions   2,397,627.46   52,164.00     Investment Income   321,050.00   3,531.37     Total Revenue   2,718,677.46   55,695.37     Payments to Rural Municipalities   243,533.32   3,741.31     Total Revenue   2,718,677.46   55,695.37     Payments to Rural Municipalities   243,533.32   3,741.31     Total Expense   261,569.46   4,013.11     SARM Administration Fee   12,817.84   196.91     Other Costs   2,457,108.00   51,682.26     Net Assets - March 31, 2000   8,235,812.00   117,800.52     Total Expense   261,569.46   4,013.11     Total Revenue   1,386,094.84   10,080.00     Investment Income   451,358.00   6,465.10     Total Revenue   1,386,094.84   16,545.10     Total Revenue   1,386,094.84   16,545.10     Total Revenue   1,386,094.84   16,545.10     Total Revenue   1,386,094.84   16,545.10     Total Expense   381,808.50   5,299.59     Total Expense   381,8		Net Assets - December 31, 1996	583,197.95	-
Total Revenue				
SARM Administration Fee   3,856.48   94.22     Other Costs	ပ			
SARM Administration Fee   3,856.48   94.22     Other Costs	<b>Se</b>			
Other Costs         -         -           Total Expense         77,129,43         1,884.33           Surplus (Deficit) For The Year         1,752,093.05         59,319.98           Net Assets - December 31, 1997         2,335,291.00         59,319.98           Contributions         3,351,403.41         7,735.50           Investment Income         240,257.00         3,694.77           Total Revenue         3,591,660.41         11,430.27           Payments to Rural Municipalities         140,440.70         4,395.50           SARM Administration Fee         7,391.63         231.34           Other Costs         415.08         5.15           Total Expense         148,247.41         4,631.99           Surplus (Deficit) For The Year         3,443,413.00         6,798.28           Net Assets - March 31, 1999         5,778,704.00         66,118.26           Contributions         2,397,627.46         52,164.00           Investment Income         321,050.00         3,531.37           Total Revenue         2,718,677.46         55,695.37           Payments to Rural Municipalities         243,538.32         3,741.31           SARM Administration Fee         12,817,108.00         51,682.26           Net Assets - March 31, 200	7	'		
Total Expense   T7,129.43   1,884.33   Surplus (Deficit) For The Year   1,752,093.05   59,319.98   Net Assets - December 31, 1997   2,335,291.00   59,319.98   Investment Income   240,257.00   3,694.77   Total Revenue   3,591,660.41   11,430.27   Payments to Rural Municipalities   140,440.70   4,395.50   SARM Administration Fee   7,391.63   231.34   Other Costs   415.08   5.15   Total Expense   148,247.41   4,631.99   Surplus (Deficit) For The Year   3,443,413.00   6,798.28   Net Assets - March 31, 1999   5,778,704.00   66,118.26   Contributions   2,397,627.46   52,164.00   Investment Income   321,050.00   3,531.37   Total Revenue   2,718,677.46   55,695.37   Payments to Rural Municipalities   243,538.32   3,741.31   SARM Administration Fee   12,817.84   196.91   Other Costs   5,213.30   74.89   Total Expense   261,569.46   4,013.11   SARM Administration Fee   12,817.84   196.91   Other Costs   5,213.30   74.89   Total Expense   261,569.46   4,013.11   Surplus (Deficit) For The Year   2,457,108.00   51,682.26   Net Assets - March 31, 2000   8,235,812.00   117,800.52   Net Assets - March 31, 2000   13,36,094.84   16,545.10   Payments to Rural Municipalities   359,182.28   4,985.27   SARM Administration Fee   19,136.01   265.60   Other Costs   3,490.21   48.72   Total Expense   381,808.50   5,299.59   Surplus (Deficit) For The Year   1,004,286.34   11,245.51   Contributions   2,390.26,345   11,245.51   Contributions   381,808.50   5,299.59   Surplus (Deficit) For The Year   1,004,286.34   11,245.51   Contributions   2,390.27	7		3,856.48	94.22
Net Assets - December 31, 1997   2,335,291.00   59,319.98	66		77 120 42	1 004 22
Net Assets - December 31, 1997   2,335,291.00   59,319.98	7	' ·		
Contributions   3,351,403.41   7,735.50     Investment Income   240,257.00   3,694.77     Total Revenue   3,591,660.41   11,430.27     Payments to Rural Municipalities   140,440.70   4,395.50     SARM Administration Fee   7,391.63   231.34     Other Costs   415.08   5.15     Total Expense   148,247.41   4,631.99     Surplus (Deficit) For The Year   3,443,413.00   6,798.28     Net Assets - March 31, 1999   5,778,704.00   66,118.26     Contributions   2,397,627.46   52,164.00     Investment Income   321,050.00   3,531.37     Total Revenue   2,718,677.46   55,695.37     Payments to Rural Municipalities   243,538.32   3,741.31     SARM Administration Fee   12,817.84   196.91     Other Costs   5,213.30   74.89     Total Expense   261,569.46   4,013.11     Surplus (Deficit) For The Year   2,457,108.00   51,682.26     Net Assets - March 31, 2000   8,235,812.00   117,800.52     Contributions   934,736.84   10,080.00     Investment Income   451,358.00   6,465.10     Payments to Rural Municipalities   359,182.28   4,985.27     SARM Administration Fee   19,136.01   265.60     Other Costs   3,490.21   48.72     Total Expense   381,808.50   5,299.59     Surplus (Deficit) For The Year   1,004,286.34   11,245.51				
Investment Income   240,257.00   3,694.77     Total Revenue   3,591,660.41   11,430.27     Payments to Rural Municipalities   140,440.70   4,395.50     SARM Administration Fee   7,391.63   231.34     Other Costs   415.08   5.15     Total Expense   148,247.41   4,631.99     Surplus (Deficit) For The Year   3,443,413.00   6,798.28     Net Assets - March 31, 1999   5,778,704.00   66,118.26     Contributions   2,397,627.46   52,164.00     Investment Income   321,050.00   3,531.37     Total Revenue   2,718,677.46   55,695.37     Payments to Rural Municipalities   243,538.32   3,741.31     SARM Administration Fee   12,817.84   196.91     Other Costs   5,213.30   74.89     Total Expense   261,569.46   4,013.11     Surplus (Deficit) For The Year   2,457,108.00   51,682.26     Net Assets - March 31, 2000   8,235,812.00   117,800.52     Contributions   934,736.84   10,080.00     Investment Income   451,358.00   6,465.10     Total Revenue   1,386,094.84   16,545.10     Payments to Rural Municipalities   359,182.28   4,985.27     SARM Administration Fee   19,136.01   265.60     Other Costs   3,490.21   48.72     Total Expense   381,808.50   5,299.59     Surplus (Deficit) For The Year   1,004,286.34   11,245.51				
SARM Administration Fee         7,391.63         231.34           Other Costs         415.08         5.15           Total Expense         148,247.41         4,631.99           Surplus (Deficit) For The Year         3,443,413.00         6,798.28           Net Assets - March 31, 1999         5,778,704.00         66,118.26           Contributions         2,397,627.46         52,164.00           Investment Income         321,050.00         3,531.37           Total Revenue         2,718,677.46         55,695.37           Payments to Rural Municipalities         243,538.32         3,741.31           SARM Administration Fee         12,817.84         196.91           Other Costs         5,213.30         74.89           Total Expense         261,569.46         4,013.11           Surplus (Deficit) For The Year         2,457,108.00         51,682.26           Net Assets - March 31, 2000         8,235,812.00         117,800.52           Contributions         934,736.84         10,080.00           Investment Income         451,358.00         6,465.10           Total Revenue         1,386,094.84         16,545.10           Payments to Rural Municipalities         359,182.28         4,985.27           SARM Administration Fee </th <th>_</th> <th></th> <th></th> <th></th>	_			
SARM Administration Fee         7,391.63         231.34           Other Costs         415.08         5.15           Total Expense         148,247.41         4,631.99           Surplus (Deficit) For The Year         3,443,413.00         6,798.28           Net Assets - March 31, 1999         5,778,704.00         66,118.26           Contributions         2,397,627.46         52,164.00           Investment Income         321,050.00         3,531.37           Total Revenue         2,718,677.46         55,695.37           Payments to Rural Municipalities         243,538.32         3,741.31           SARM Administration Fee         12,817.84         196.91           Other Costs         5,213.30         74.89           Total Expense         261,569.46         4,013.11           Surplus (Deficit) For The Year         2,457,108.00         51,682.26           Net Assets - March 31, 2000         8,235,812.00         117,800.52           Contributions         934,736.84         10,080.00           Investment Income         451,358.00         6,465.10           Total Revenue         1,386,094.84         16,545.10           Payments to Rural Municipalities         359,182.28         4,985.27           SARM Administration Fee </td <th>Лa</th> <td></td> <td></td> <td></td>	Лa			
SARM Administration Fee         7,391.63         231.34           Other Costs         415.08         5.15           Total Expense         148,247.41         4,631.99           Surplus (Deficit) For The Year         3,443,413.00         6,798.28           Net Assets - March 31, 1999         5,778,704.00         66,118.26           Contributions         2,397,627.46         52,164.00           Investment Income         321,050.00         3,531.37           Total Revenue         2,718,677.46         55,695.37           Payments to Rural Municipalities         243,538.32         3,741.31           SARM Administration Fee         12,817.84         196.91           Other Costs         5,213.30         74.89           Total Expense         261,569.46         4,013.11           Surplus (Deficit) For The Year         2,457,108.00         51,682.26           Net Assets - March 31, 2000         8,235,812.00         117,800.52           Contributions         934,736.84         10,080.00           Investment Income         451,358.00         6,465.10           Total Revenue         1,386,094.84         16,545.10           Payments to Rural Municipalities         359,182.28         4,985.27           SARM Administration Fee </td <th>_</th> <td>Payments to Rural Municipalities</td> <td>140,440.70</td> <td>4,395.50</td>	_	Payments to Rural Municipalities	140,440.70	4,395.50
Surplus (Deficit) For The Year   3,443,413.00   6,798.28     Net Assets - March 31, 1999   5,778,704.00   66,118.26     Contributions   2,397,627.46   52,164.00     Investment Income   321,050.00   3,531.37     Total Revenue   2,718,677.46   55,695.37     Payments to Rural Municipalities   243,538.32   3,741.31     SARM Administration Fee   12,817.84   196.91     Other Costs   5,213.30   74.89     Total Expense   261,569.46   4,013.11     Surplus (Deficit) For The Year   2,457,108.00   51,682.26     Net Assets - March 31, 2000   8,235,812.00   117,800.52     Contributions   934,736.84   10,080.00     Investment Income   451,358.00   6,465.10     Payments to Rural Municipalities   359,182.28   4,985.27     SARM Administration Fee   19,136.01   265.60     Other Costs   3,490.21   48.72     Total Expense   381,808.50   5,299.59     Surplus (Deficit) For The Year   1,004,286.34   11,245.51	6	SARM Administration Fee	7,391.63	231.34
Surplus (Deficit) For The Year   3,443,413.00   6,798.28     Net Assets - March 31, 1999   5,778,704.00   66,118.26     Contributions   2,397,627.46   52,164.00     Investment Income   321,050.00   3,531.37     Total Revenue   2,718,677.46   55,695.37     Payments to Rural Municipalities   243,538.32   3,741.31     SARM Administration Fee   12,817.84   196.91     Other Costs   5,213.30   74.89     Total Expense   261,569.46   4,013.11     Surplus (Deficit) For The Year   2,457,108.00   51,682.26     Net Assets - March 31, 2000   8,235,812.00   117,800.52     Contributions   934,736.84   10,080.00     Investment Income   451,358.00   6,465.10     Payments to Rural Municipalities   359,182.28   4,985.27     SARM Administration Fee   19,136.01   265.60     Other Costs   3,490.21   48.72     Total Expense   381,808.50   5,299.59     Surplus (Deficit) For The Year   1,004,286.34   11,245.51	66	Other Costs	415.08	5.15
Net Assets - March 31, 1999   5,778,704.00   66,118.26     Contributions   2,397,627.46   52,164.00     Investment Income   321,050.00   3,531.37     Total Revenue   2,718,677.46   55,695.37     Payments to Rural Municipalities   243,538.32   3,741.31     SARM Administration Fee   12,817.84   196.91     Other Costs   5,213.30   74.89     Total Expense   261,569.46   4,013.11     Surplus (Deficit) For The Year   2,457,108.00   51,682.26     Net Assets - March 31, 2000   8,235,812.00   117,800.52     Contributions   934,736.84   10,080.00     Investment Income   451,358.00   6,465.10     Payments to Rural Municipalities   359,182.28   4,985.27     SARM Administration Fee   19,136.01   265.60     Other Costs   3,490.21   48.72     Total Expense   381,808.50   5,299.59     Surplus (Deficit) For The Year   1,004,286.34   11,245.51     Total Expense   381,808.50   5,299.59     Surplus (Deficit) For The Year   1,004,286.34   11,245.51     Total Expense   381,808.50   5,299.59     Surplus (Deficit) For The Year   1,004,286.34   11,245.51     Total Expense   381,808.50   5,299.59     Surplus (Deficit) For The Year   1,004,286.34   11,245.51	7	Total Expense	148,247.41	4,631.99
Contributions   2,397,627.46   52,164.00   Investment Income   321,050.00   3,531.37   Total Revenue   2,718,677.46   55,695.37   Payments to Rural Municipalities   243,538.32   3,741.31   SARM Administration Fee   12,817.84   196.91   Other Costs   5,213.30   74.89   Total Expense   261,569.46   4,013.11   Surplus (Deficit) For The Year   2,457,108.00   51,682.26   Net Assets - March 31, 2000   8,235,812.00   117,800.52   Contributions   934,736.84   10,080.00   Investment Income   451,358.00   6,465.10   Total Revenue   1,386,094.84   16,545.10   Payments to Rural Municipalities   359,182.28   4,985.27   SARM Administration Fee   19,136.01   265.60   Other Costs   3,490.21   48.72   Total Expense   381,808.50   5,299.59   Surplus (Deficit) For The Year   1,004,286.34   11,245.51		Surplus (Deficit) For The Year	3,443,413.00	6,798.28
Investment Income   321,050.00   3,531.37     Total Revenue   2,718,677.46   55,695.37     Payments to Rural Municipalities   243,538.32   3,741.31     SARM Administration Fee   12,817.84   196.91     Other Costs   5,213.30   74.89     Total Expense   261,569.46   4,013.11     Surplus (Deficit) For The Year   2,457,108.00   51,682.26     Net Assets - March 31, 2000   8,235,812.00   117,800.52     Contributions   934,736.84   10,080.00     Investment Income   451,358.00   6,465.10     Total Revenue   1,386,094.84   16,545.10     Payments to Rural Municipalities   359,182.28   4,985.27     SARM Administration Fee   19,136.01   265.60     Other Costs   3,490.21   48.72     Total Expense   381,808.50   5,299.59     Surplus (Deficit) For The Year   1,004,286.34   11,245.51		Net Assets - March 31, 1999	5,778,704.00	
Total Revenue         2,718,677.46         55,695.37           Payments to Rural Municipalities         243,538.32         3,741.31           SARM Administration Fee         12,817.84         196.91           Other Costs         5,213.30         74.89           Total Expense         261,569.46         4,013.11           Surplus (Deficit) For The Year         2,457,108.00         51,682.26           Net Assets - March 31, 2000         8,235,812.00         117,800.52           Contributions         934,736.84         10,080.00           Investment Income         451,358.00         6,465.10           Total Revenue         1,386,094.84         16,545.10           Payments to Rural Municipalities         359,182.28         4,985.27           SARM Administration Fee         19,136.01         265.60           Other Costs         3,490.21         48.72           Total Expense         381,808.50         5,299.59           Surplus (Deficit) For The Year         1,004,286.34         11,245.51				
Surplus (Deficit) For The Year         2,457,108.00         51,682.26           Net Assets - March 31, 2000         8,235,812.00         117,800.52           Contributions         934,736.84         10,080.00           Investment Income         451,358.00         6,465.10           Total Revenue         1,386,094.84         16,545.10           Payments to Rural Municipalities         359,182.28         4,985.27           SARM Administration Fee         19,136.01         265.60           Other Costs         3,490.21         48.72           Total Expense         381,808.50         5,299.59           Surplus (Deficit) For The Year         1,004,286.34         11,245.51	_			
Surplus (Deficit) For The Year         2,457,108.00         51,682.26           Net Assets - March 31, 2000         8,235,812.00         117,800.52           Contributions         934,736.84         10,080.00           Investment Income         451,358.00         6,465.10           Total Revenue         1,386,094.84         16,545.10           Payments to Rural Municipalities         359,182.28         4,985.27           SARM Administration Fee         19,136.01         265.60           Other Costs         3,490.21         48.72           Total Expense         381,808.50         5,299.59           Surplus (Deficit) For The Year         1,004,286.34         11,245.51	Лa			
Surplus (Deficit) For The Year         2,457,108.00         51,682.26           Net Assets - March 31, 2000         8,235,812.00         117,800.52           Contributions         934,736.84         10,080.00           Investment Income         451,358.00         6,465.10           Total Revenue         1,386,094.84         16,545.10           Payments to Rural Municipalities         359,182.28         4,985.27           SARM Administration Fee         19,136.01         265.60           Other Costs         3,490.21         48.72           Total Expense         381,808.50         5,299.59           Surplus (Deficit) For The Year         1,004,286.34         11,245.51	2000 - N	, ,		
Surplus (Deficit) For The Year         2,457,108.00         51,682.26           Net Assets - March 31, 2000         8,235,812.00         117,800.52           Contributions         934,736.84         10,080.00           Investment Income         451,358.00         6,465.10           Total Revenue         1,386,094.84         16,545.10           Payments to Rural Municipalities         359,182.28         4,985.27           SARM Administration Fee         19,136.01         265.60           Other Costs         3,490.21         48.72           Total Expense         381,808.50         5,299.59           Surplus (Deficit) For The Year         1,004,286.34         11,245.51				
Surplus (Deficit) For The Year         2,457,108.00         51,682.26           Net Assets - March 31, 2000         8,235,812.00         117,800.52           Contributions         934,736.84         10,080.00           Investment Income         451,358.00         6,465.10           Total Revenue         1,386,094.84         16,545.10           Payments to Rural Municipalities         359,182.28         4,985.27           SARM Administration Fee         19,136.01         265.60           Other Costs         3,490.21         48.72           Total Expense         381,808.50         5,299.59           Surplus (Deficit) For The Year         1,004,286.34         11,245.51				
Net Assets - March 31, 2000         8,235,812.00         117,800.52           Contributions         934,736.84         10,080.00           Investment Income         451,358.00         6,465.10           Total Revenue         1,386,094.84         16,545.10           Payments to Rural Municipalities         359,182.28         4,985.27           SARM Administration Fee         19,136.01         265.60           Other Costs         3,490.21         48.72           Total Expense         381,808.50         5,299.59           Surplus (Deficit) For The Year         1,004,286.34         11,245.51		•		
Contributions 934,736.84 10,080.00 Investment Income 451,358.00 6,465.10  Total Revenue 1,386,094.84 16,545.10  Payments to Rural Municipalities 359,182.28 4,985.27  SARM Administration Fee 19,136.01 265.60  Other Costs 3,490.21 48.72  Total Expense 381,808.50 5,299.59  Surplus (Deficit) For The Year 1,004,286.34 11,245.51				
Investment Income   451,358.00   6,465.10     Total Revenue   1,386,094.84   16,545.10     Payments to Rural Municipalities   359,182.28   4,985.27     SARM Administration Fee   19,136.01   265.60     Other Costs   3,490.21   48.72     Total Expense   381,808.50   5,299.59     Surplus (Deficit) For The Year   1,004,286.34   11,245.51				
Total Revenue         1,386,094.84         16,545.10           Payments to Rural Municipalities         359,182.28         4,985.27           SARM Administration Fee         19,136.01         265.60           Other Costs         3,490.21         48.72           Total Expense         381,808.50         5,299.59           Surplus (Deficit) For The Year         1,004,286.34         11,245.51				
Surplus (Deficit) For The Year         1,004,286.34         11,245.51	ar			
Surplus (Deficit) For The Year         1,004,286.34         11,245.51	Š			
Surplus (Deficit) For The Year         1,004,286.34         11,245.51	ı			
Surplus (Deficit) For The Year         1,004,286.34         11,245.51	5		,	
Surplus (Deficit) For The Year         1,004,286.34         11,245.51	<u>5</u>			
	14	•		
		Net Assets - March 31, 2001		129,046.03

		Trust Fund Total	RM No. 467
	Contributions	1,297,714.47	55,525.50
1.	Investment Income	412,828.54	6,868.10
ec	Total Revenue	1,710,543.01	62,393.60
2001 - Dec	Payments to Rural Municipalities	409,422.07	6,738.99
	SARM Administration Fee	22,005.05	362.20
9	Other Costs	3,065.92	53.48
20	Total Expense	434,493.04	7,154.67
' '	Surplus (Deficit) For The Year	1,276,049.97	55,238.93
	Net Assets - December 31, 2001	10,516,148.31	184,284.96
	Contributions	1,292,223.49	37,563.76
ပ	Investment Income	616,553.98	12,046.22
ě	Total Revenue	1,908,777.47	49,609.98
$\Box$	Payments to Rural Municipalities	469,571.20	8,382.15
2002 - Dec	SARM Administration Fee	24,629.89	438.54
00	Other Costs	3,035.26	57.02
20	Total Expense	497,236.35	8,877.71
	Surplus (Deficit) For The Year	1,411,541.12	40,732.27
	Net Assets - December 31, 2002	11,927,689.43	225,017.23
	Contributions	2,404,220.96	-
ပ	Investment Income	606,183.92	10,173.84
2003 - Dec	Total Revenue	3,010,404.88	10,173.84
-	Payments to Rural Municipalities	545,422.58	7,743.82
က	SARM Administration Fee	28,706.55	407.57
0	Other Costs	4,297.68	67.42
7	Total Expense	578,426.81	8,218.81
	Surplus(Deficit) For The Year	2,431,978.07	1,955.03
	Net Assets - December 31, 2003	14,359,667.50	226,972.26
	Contributions	400,421.77	-
ပ္	Investment Income	652,799.90	10,139.23
9	Total Revenue	1,053,221.67	10,139.23
004 - Dec	Payments to Rural Municipalities SARM Administration Fee	632,913.17 33,160.66	7,743.82 407.57
4	Other Costs	15,252.65	232.66
8	Total Expense	681,326.48	8,384.05
7	Surplus (Deficit) For The Year	371,895.19	1,755.18
	Net Assets - December 31, 2004	14,731,562.69	228,727.44
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	11,158.82
၁	Total Revenue	1,839,641.61	11,158.82
۵	Payments to Rural Municipalities	665,970.29	8,208.43
•	SARM Administration Fee	35,051.06	432.02
95	Other Costs	5,884.38	84.67
2005 - Dec	Total Expense	706,905.73	8,725.12
•	Surplus (Deficit) For The Year	1,132,735.88	2,433.70
	Net Assets - December 31, 2005	15,864,298.57	231,161.14
	Contributions	631,985.63	-
	Investment Income	802,016.12	11,364.30
ec	Total Revenue	1,434,001.75	11,364.30
Ω	Payments to Rural Municipalities	702,246.38	8,208.43
	SARM Administration Fee	36,960.36	432.02
2006 - Dec	Other Costs	3,426.50	47.71
	Total Expense	742,633.24	8,688.16
	Surplus (Deficit) For The Year	691,368.51	2,676.14
	Net Assets - December 31, 2006	16,555,667.08	233,837.28
	Contributions	296,444.76	-
U	Investment Income	645,026.21	8,971.28
2007 - Dec	Total Revenue	941,470.97	8,971.28
	Payments to Rural Municipalities	765,989.21	8,208.43
7 -	SARM Administration Fee	40,314.81	432.02
0	Other Costs	7,387.43	101.49
20	Total Expense	813,691.45	8,741.94
	Surplus (Deficit) For The Year	127,779.52	229.34
	Net Assets - December 31, 2007	16,683,446.60	234,066.62

		Trust Fund Total	RM No. 467
	Contributions	978,236.35	-
0	Investment Income	767,277.23	10,294.14
2008 - Dec	Total Revenue	1,745,513.58	10,294.14
_	Payments to Rural Municipalities	835,933.60	8,208.46
8	SARM Administration Fee	43,993.60	431.99
õ	Other Costs	6,065.38	79.47
2(	Total Expense	885,992.58	8,719.92
	Surplus (Deficit) For The Year	859,521.00	1,574.22
	Net Assets - December 31, 2008	17,542,967.60	235,640.84
	Contributions	588,824.59	10 570 24
ပ္	Investment Income	803,873.67	10,578.34
9	Total Revenue	1,392,698.26	10,578.34
2009 - Dec	Payments to Rural Municipalities SARM Administration Fee	968,448.98	8,796.51 462.98
6	Other Costs	50,969.43 6,513.93	83.40
00	Total Expense	1,025,932.34	9,342.89
2	Surplus (Deficit) For The Year	366,765.92	1,235.45
	Net Assets - December 31, 2009	17,909,733.52	236,876.29
	Contributions	330,031.96	-
	Investment Income	857,290.62	11,189.04
၁	Total Revenue	1,187,322.58	11,189.04
2010 - Dec	Payments to Rural Municipalities	965,683.41	8,796.51
1	SARM Administration Fee	50,823.56	462.98
10	Other Costs	6,740.67	86.24
Ò	Total Expense	1,023,247.64	9,345.73
"	Surplus (Deficit) For The Year	164,074.94	1,843.31
	Net Assets - December 31, 2010	18,073,808.46	238,719.60
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	10,770.35
Dec	Total Revenue	2,147,692.40	10,770.35
	Payments to Rural Municipalities	1,098,247.18	10,826.51
1 -	SARM Administration Fee	57,800.57	569.82
7	Other Costs	6,960.03	84.94
20	Total Expense	1,163,007.78	11,481.27
	Surplus (Deficit) For The Year	984,684.62	(710.92)
	Net Assets - December 31, 2011	19,058,493.08	238,008.68
	Contributions	551,325.97	-
ပ္သ	Investment Income  Total Revenue	851,462.55	10,512.31
De	Payments to Rural Municipalities	1,402,788.52 1,120,592.94	10,512.31 12,856.43
-	SARM Administration Fee	58,976.59	676.68
2	Other Costs	7,128.83	86.88
2012 - Dec	Total Expense	1,186,698.36	13,619.99
2	Surplus (Deficit) For The Year	216,090.16	(3,107.68)
	Net Assets - December 31, 2012	19,274,583.24	234,901.00
	Contributions	757,757.65	-
	Investment Income	762,105.49	9,180.94
ec	Total Revenue	1,519,863.14	9,180.94
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	18,030.18
	SARM Administration Fee	63,292.55	948.94
	Other Costs	7,564.60	87.20
	Total Expense	1,273,437.77	19,066.32
	Surplus (Deficit) For The Year	246,425.37	(9,885.38)
	Net Assets - December 31, 2013	19,521,008.61	225,015.62
	Contributions	587,722.24	-
သွ	Investment Income	859,792.65	9,787.29
2014 - Dec	Total Revenue	1,447,514.89	9,787.29
	Payments to Rural Municipalities	1,285,340.70	18,030.18
4	SARM Administration Fee	67,648.72	948.94
ó	Other Costs	7,908.80	87.02
7	Total Expense	1,360,898.22	19,066.14
	Surplus (Deficit) For The Year	86,616.67	(9,278.85)
	Net Assets - December 31, 2014	19,607,625.28	215,736.77

Contributions			Trust Fund Total	RM No. 467
Investment Income		Contributions		-
Total Revenue				2.952.82
Net Assets - December 31, 2015   18,642,273.01   205,873.91	ဝ	Total Revenue		
Net Assets - December 31, 2015   18,642,273.01   205,873.91	Ď	Payments to Rural Municipalities	1,414,900.36	12,089.69
Net Assets - December 31, 2015   18,642,273.01   205,873.91		SARM Administration Fee	74,467.58	636.28
Net Assets - December 31, 2015   18,642,273.01   205,873.91	15	Other Costs	8,123.38	89.71
Net Assets - December 31, 2015   18,642,273.01   205,873.91	0	Total Expense	1,497,491.32	12,815.68
Contributions	. 4	Surplus (Deficit) For The Year	(965,352.27)	(9,862.86)
Investment Income		Net Assets - December 31, 2015	18,642,273.01	205,873.91
Total Revenue		Contributions	717,568.15	-
Net Assets - December 31, 2016   19,477,032,07   209,172,01	()	Investment Income	1,492,955.08	16,108.05
Net Assets - December 31, 2016   19,477,032,07   209,172,01	ě	Total Revenue	2,210,523.23	16,108.05
Net Assets - December 31, 2016   19,477,032,07   209,172,01		Payments to Rural Municipalities	1,299,533.33	12,089.69
Net Assets - December 31, 2016   19,477,032,07   209,172,01		SARM Administration Fee	68,410.88	636.28
Net Assets - December 31, 2016   19,477,032,07   209,172,01	7	Other Costs	7,819.96	83.98
Net Assets - December 31, 2016   19,477,032.07   209,172.01	20	Total Expense	1,375,764.17	12,809.95
Contributions				
Investment Income		,	19,477,032.07	209,172.01
Total Revenue   1,046,194.18   8,443.07   Payments to Rural Municipalities   1,236,135.62   14,469.48   SARM Administration Fee   65,059.50   761.59   Other Costs   7,652.98   80.58   Total Expense   1,308,848.10   15,311.65   Surplus (Deficit) For The Year   (262,653.92)   (6,868.58)   Net Assets - December 31, 2017   19,214,378.15   202,303.43   Contributions   1,102,539.79   Investment Income   (5,377.68)   (54.67)   Payments to Rural Municipalities   1,594,214.91   14,469.48   SARM Administration Fee   83,905.21   761.59   Other Costs   8,746.26   87.78   Total Expense   1,868,866.38   15,318.85   Surplus (Deficit) For The Year   (589,704.27)   (15,373.52)   Net Assets - December 31, 2018   18,624,673.88   186,929.91   Contributions   148,417.91				
Surplus (Deficit) For The Year   (262,653.92)   (6,868.58)     Net Assets - December 31, 2017   19,214,378.15   202,303.43     Contributions   1,102,539.79   1,102,539.7	ပ			
Surplus (Deficit) For The Year   (262,653.92)   (6,868.58)     Net Assets - December 31, 2017   19,214,378.15   202,303.43     Contributions   1,102,539.79   1,102,539.7	é			
Surplus (Deficit) For The Year   (262,653.92)   (6,868.58)     Net Assets - December 31, 2017   19,214,378.15   202,303.43     Contributions   1,102,539.79   1,102,539.7	<u>-</u>	, '		
Surplus (Deficit) For The Year   (262,653.92)   (6,868.58)     Net Assets - December 31, 2017   19,214,378.15   202,303.43     Contributions   1,102,539.79   1,102,539.7	7			
Surplus (Deficit) For The Year   (262,653.92)   (6,868.58)     Net Assets - December 31, 2017   19,214,378.15   202,303.43     Contributions   1,102,539.79   1,102,539.7	2			
Net Assets - December 31, 2017   19,214,378.15   202,303.43	7	· ·		
Contributions		, , ,		`
Investment Income				202,303.43
Total Revenue         1,097,162.11         (54.67)           Payments to Rural Municipalities         1,594,214.91         14,469.48           SARM Administration Fee         83,905.21         761.59           Other Costs         8,746.26         87.78           Total Expense         1,686,866.38         15,318.85           Surplus (Deficit) For The Year         (589,704.27)         (15,373.52)           Net Assets - December 31, 2018         18,624,673.88         186,929.91           Contributions         148,417.91         1           Investment Income         1,465,466.10         14,628.98           Total Revenue         1,613,884.01         14,628.98           Payments to Rural Municipalities         1,328,896.59         14,710.67           SARM Administration Fee         69,849.68         774.29           Other Costs         7,994.42         78.96           Total Expense         1,406,740.69         15,563.92           Surplus (Deficit) For The Year         207,143.32         (934.94)           Net Assets - December 31, 2019         18,831,817.20         185,994.97           Contributions         1,318,625.391         1           Payments to Rural Municipalities         1,330,258.42         14,069.91				(54.67)
Net Assets - December 31, 2019   18,831,817.20   185,994.97	ပ္က			
Net Assets - December 31, 2019   18,831,817.20   185,994.97	۵			`
Net Assets - December 31, 2019   18,831,817.20   185,994.97	<b>-</b>	· ·		
Net Assets - December 31, 2019   18,831,817.20   185,994.97	8			
Surplus (Deficit) For The Year				
Net Assets - December 31, 2018   18,624,673.88   186,929.91	7		, ,	
Contributions   148,417.91   - 14,628.98   Total Revenue   1,613,884.01   14,628.98   Payments to Rural Municipalities   1,328,896.59   14,710.67   SARM Administration Fee   69,849.68   774.29   Other Costs   7,994.42   78.96   Total Expense   1,406,740.69   15,563.92   Surplus (Deficit) For The Year   207,143.32   (934.94)   Net Assets - December 31, 2019   18,831,817.20   185,994.97   Contributions   1,186,253.91   -   Investment Income   873,371.08   8,181.86   Total Revenue   2,059,624.99   8,181.86   Payments to Rural Municipalities   1,330,258.42   14,069.91   SARM Administration Fee   70,013.33   740.52   Other Costs   2,357.67   21.70   Total Expense   1,402,629.42   14,832.13   Surplus (Deficit) For The Year   656,995.57   (6,650.27)   Net Assets - December 31, 2020   19,488,812.77   179,344.70   Contributions   289,004.23   -   Investment Income   1,365,686.47   12,451.12   Payments to Rural Municipalities   1,427,544.18   17,340.83   SARM Administration Fee   75,133.89   912.68   Other Costs   14,181.72   125.31   Total Expense   1,516,859.79   18,378.82   Surplus (Deficit) For The Year   137,830.91   (5,927.70)				
OF Total Revenue         1,613,884.01         14,628.98           Payments to Rural Municipalities         1,328,896.59         14,710.67           SARM Administration Fee         69,849.68         774.29           Other Costs         7,994.42         78.96           Total Expense         1,406,740.69         15,563.92           Surplus (Deficit) For The Year         207,143.32         (934.94)           Net Assets - December 31, 2019         18,831,817.20         185,994.97           Contributions         1,186,253.91         -           Investment Income         873,371.08         8,181.86           Total Revenue         2,059,624.99         8,181.86           Payments to Rural Municipalities         1,330,258.42         14,069.91           SARM Administration Fee         70,013.33         740.52           Other Costs         2,357.67         21.70           Total Expense         1,402,629.42         14,832.13           Surplus (Deficit) For The Year         656,995.57         (6,650.27)           Net Assets - December 31, 2020         19,488,812.77         179,344.70           Contributions         289,004.23         -           Investment Income         1,365,686.47         12,451.12           Payments to R		Contributions		-
Surplus (Deficit) For The Year   207,143.32   (934.94)     Net Assets - December 31, 2019   18,831,817.20   185,994.97     Contributions   1,186,253.91   -     Investment Income   873,371.08   8,181.86     Total Revenue   2,059,624.99   8,181.86     Payments to Rural Municipalities   1,330,258.42   14,069.91     SARM Administration Fee   70,013.33   740.52     Other Costs   2,357.67   21.70     Total Expense   1,402,629.42   14,832.13     Surplus (Deficit) For The Year   656,995.57   (6,650.27)     Net Assets - December 31, 2020   19,488,812.77   179,344.70     Contributions   289,004.23   -     Investment Income   1,365,686.47   12,451.12     Payments to Rural Municipalities   1,427,544.18   17,340.83     SARM Administration Fee   75,133.89   912.68     Other Costs   14,181.72   125.31     Total Expense   1,516,859.79   18,378.82     Surplus (Deficit) For The Year   137,830.91   (5,927.70)	4.5	Investment Income	1,465,466.10	14,628.98
Surplus (Deficit) For The Year   207,143.32   (934.94)     Net Assets - December 31, 2019   18,831,817.20   185,994.97     Contributions   1,186,253.91   -     Investment Income   873,371.08   8,181.86     Total Revenue   2,059,624.99   8,181.86     Payments to Rural Municipalities   1,330,258.42   14,069.91     SARM Administration Fee   70,013.33   740.52     Other Costs   2,357.67   21.70     Total Expense   1,402,629.42   14,832.13     Surplus (Deficit) For The Year   656,995.57   (6,650.27)     Net Assets - December 31, 2020   19,488,812.77   179,344.70     Contributions   289,004.23   -     Investment Income   1,365,686.47   12,451.12     Payments to Rural Municipalities   1,427,544.18   17,340.83     SARM Administration Fee   75,133.89   912.68     Other Costs   14,181.72   125.31     Total Expense   1,516,859.79   18,378.82     Surplus (Deficit) For The Year   137,830.91   (5,927.70)	ec	Total Revenue	1,613,884.01	14,628.98
Surplus (Deficit) For The Year   207,143.32   (934.94)     Net Assets - December 31, 2019   18,831,817.20   185,994.97     Contributions   1,186,253.91   -     Investment Income   873,371.08   8,181.86     Total Revenue   2,059,624.99   8,181.86     Payments to Rural Municipalities   1,330,258.42   14,069.91     SARM Administration Fee   70,013.33   740.52     Other Costs   2,357.67   21.70     Total Expense   1,402,629.42   14,832.13     Surplus (Deficit) For The Year   656,995.57   (6,650.27)     Net Assets - December 31, 2020   19,488,812.77   179,344.70     Contributions   289,004.23   -     Investment Income   1,365,686.47   12,451.12     Payments to Rural Municipalities   1,427,544.18   17,340.83     SARM Administration Fee   75,133.89   912.68     Other Costs   14,181.72   125.31     Total Expense   1,516,859.79   18,378.82     Surplus (Deficit) For The Year   137,830.91   (5,927.70)	Ω	Payments to Rural Municipalities	1,328,896.59	14,710.67
Surplus (Deficit) For The Year   207,143.32   (934.94)     Net Assets - December 31, 2019   18,831,817.20   185,994.97     Contributions   1,186,253.91   -     Investment Income   873,371.08   8,181.86     Total Revenue   2,059,624.99   8,181.86     Payments to Rural Municipalities   1,330,258.42   14,069.91     SARM Administration Fee   70,013.33   740.52     Other Costs   2,357.67   21.70     Total Expense   1,402,629.42   14,832.13     Surplus (Deficit) For The Year   656,995.57   (6,650.27)     Net Assets - December 31, 2020   19,488,812.77   179,344.70     Contributions   289,004.23   -     Investment Income   1,365,686.47   12,451.12     Payments to Rural Municipalities   1,427,544.18   17,340.83     SARM Administration Fee   75,133.89   912.68     Other Costs   14,181.72   125.31     Total Expense   1,516,859.79   18,378.82     Surplus (Deficit) For The Year   137,830.91   (5,927.70)	-	SARM Administration Fee	69,849.68	774.29
Surplus (Deficit) For The Year   207,143.32   (934.94)     Net Assets - December 31, 2019   18,831,817.20   185,994.97     Contributions   1,186,253.91   -     Investment Income   873,371.08   8,181.86     Total Revenue   2,059,624.99   8,181.86     Payments to Rural Municipalities   1,330,258.42   14,069.91     SARM Administration Fee   70,013.33   740.52     Other Costs   2,357.67   21.70     Total Expense   1,402,629.42   14,832.13     Surplus (Deficit) For The Year   656,995.57   (6,650.27)     Net Assets - December 31, 2020   19,488,812.77   179,344.70     Contributions   289,004.23   -     Investment Income   1,365,686.47   12,451.12     Payments to Rural Municipalities   1,427,544.18   17,340.83     SARM Administration Fee   75,133.89   912.68     Other Costs   14,181.72   125.31     Total Expense   1,516,859.79   18,378.82     Surplus (Deficit) For The Year   137,830.91   (5,927.70)	13	Other Costs	7,994.42	78.96
Surplus (Deficit) For The Year   207,143.32   (934.94)     Net Assets - December 31, 2019   18,831,817.20   185,994.97     Contributions   1,186,253.91   -     Investment Income   873,371.08   8,181.86     Total Revenue   2,059,624.99   8,181.86     Payments to Rural Municipalities   1,330,258.42   14,069.91     SARM Administration Fee   70,013.33   740.52     Other Costs   2,357.67   21.70     Total Expense   1,402,629.42   14,832.13     Surplus (Deficit) For The Year   656,995.57   (6,650.27)     Net Assets - December 31, 2020   19,488,812.77   179,344.70     Contributions   289,004.23   -     Investment Income   1,365,686.47   12,451.12     Payments to Rural Municipalities   1,427,544.18   17,340.83     SARM Administration Fee   75,133.89   912.68     Other Costs   14,181.72   125.31     Total Expense   1,516,859.79   18,378.82     Surplus (Deficit) For The Year   137,830.91   (5,927.70)	20	Total Expense	1,406,740.69	15,563.92
Contributions 1,186,253.91 - Investment Income 873,371.08 8,181.86  Total Revenue 2,059,624.99 8,181.86  Payments to Rural Municipalities 1,330,258.42 14,069.91  SARM Administration Fee 70,013.33 740.52  Other Costs 2,357.67 21.70  Total Expense 1,402,629.42 14,832.13  Surplus (Deficit) For The Year 656,995.57 (6,650.27)  Net Assets - December 31, 2020 19,488,812.77 179,344.70  Contributions 289,004.23 - Investment Income 1,365,686.47 12,451.12  Total Revenue 1,654,690.70 12,451.12  Payments to Rural Municipalities 1,427,544.18 17,340.83  SARM Administration Fee 75,133.89 912.68  Other Costs 14,181.72 125.31  Total Expense 1,516,859.79 18,378.82  Surplus (Deficit) For The Year 137,830.91 (5,927.70)	` `	Surplus (Deficit) For The Year	207,143.32	(934.94)
Investment Income		Net Assets - December 31, 2019	18,831,817.20	185,994.97
Total Revenue 2,059,624.99 8,181.86 Payments to Rural Municipalities 1,330,258.42 14,069.91 SARM Administration Fee 70,013.33 740.52 Other Costs 2,357.67 21.70 Total Expense 1,402,629.42 14,832.13 Surplus (Deficit) For The Year 656,995.57 (6,650.27) Net Assets - December 31, 2020 19,488,812.77 179,344.70 Contributions 289,004.23 - Investment Income 1,365,686.47 12,451.12 Payments to Rural Municipalities 1,427,544.18 17,340.83 SARM Administration Fee 75,133.89 912.68 Other Costs 14,181.72 125.31 Total Expense 1,516,859.79 18,378.82 Surplus (Deficit) For The Year 137,830.91 (5,927.70)				-
Surplus (Deficit) For The Year         656,995.57         (6,650.27)           Net Assets - December 31, 2020         19,488,812.77         179,344.70           Contributions         289,004.23         -           Investment Income         1,365,686.47         12,451.12           Total Revenue         1,654,690.70         12,451.12           Payments to Rural Municipalities         1,427,544.18         17,340.83           SARM Administration Fee         75,133.89         912.68           Other Costs         14,181.72         125.31           Total Expense         1,516,859.79         18,378.82           Surplus (Deficit) For The Year         137,830.91         (5,927.70)	ပ			
Surplus (Deficit) For The Year         656,995.57         (6,650.27)           Net Assets - December 31, 2020         19,488,812.77         179,344.70           Contributions         289,004.23         -           Investment Income         1,365,686.47         12,451.12           Total Revenue         1,654,690.70         12,451.12           Payments to Rural Municipalities         1,427,544.18         17,340.83           SARM Administration Fee         75,133.89         912.68           Other Costs         14,181.72         125.31           Total Expense         1,516,859.79         18,378.82           Surplus (Deficit) For The Year         137,830.91         (5,927.70)	)e			
Surplus (Deficit) For The Year         656,995.57         (6,650.27)           Net Assets - December 31, 2020         19,488,812.77         179,344.70           Contributions         289,004.23         -           Investment Income         1,365,686.47         12,451.12           Total Revenue         1,654,690.70         12,451.12           Payments to Rural Municipalities         1,427,544.18         17,340.83           SARM Administration Fee         75,133.89         912.68           Other Costs         14,181.72         125.31           Total Expense         1,516,859.79         18,378.82           Surplus (Deficit) For The Year         137,830.91         (5,927.70)	-			
Surplus (Deficit) For The Year         656,995.57         (6,650.27)           Net Assets - December 31, 2020         19,488,812.77         179,344.70           Contributions         289,004.23         -           Investment Income         1,365,686.47         12,451.12           Total Revenue         1,654,690.70         12,451.12           Payments to Rural Municipalities         1,427,544.18         17,340.83           SARM Administration Fee         75,133.89         912.68           Other Costs         14,181.72         125.31           Total Expense         1,516,859.79         18,378.82           Surplus (Deficit) For The Year         137,830.91         (5,927.70)	0			
Surplus (Deficit) For The Year         656,995.57         (6,650.27)           Net Assets - December 31, 2020         19,488,812.77         179,344.70           Contributions         289,004.23         -           Investment Income         1,365,686.47         12,451.12           Total Revenue         1,654,690.70         12,451.12           Payments to Rural Municipalities         1,427,544.18         17,340.83           SARM Administration Fee         75,133.89         912.68           Other Costs         14,181.72         125.31           Total Expense         1,516,859.79         18,378.82           Surplus (Deficit) For The Year         137,830.91         (5,927.70)	202		-	
Net Assets - December 31, 2020       19,488,812.77       179,344.70         Contributions       289,004.23       -         Investment Income       1,365,686.47       12,451.12         Total Revenue       1,654,690.70       12,451.12         Payments to Rural Municipalities       1,427,544.18       17,340.83         SARM Administration Fee       75,133.89       912.68         Other Costs       14,181.72       125.31         Total Expense       1,516,859.79       18,378.82         Surplus (Deficit) For The Year       137,830.91       (5,927.70)		•		
Contributions 289,004.23 - Investment Income 1,365,686.47 12,451.12  Total Revenue 1,654,690.70 12,451.12  Payments to Rural Municipalities 1,427,544.18 17,340.83  SARM Administration Fee 75,133.89 912.68  Other Costs 14,181.72 125.31  Total Expense 1,516,859.79 18,378.82  Surplus (Deficit) For The Year 137,830.91 (5,927.70)				`
Investment Income	_	,		179,344.70
Total Revenue         1,654,690.70         12,451.12           Payments to Rural Municipalities         1,427,544.18         17,340.83           SARM Administration Fee         75,133.89         912.68           Other Costs         14,181.72         125.31           Total Expense         1,516,859.79         18,378.82           Surplus (Deficit) For The Year         137,830.91         (5,927.70)				10 //51 10
Surplus (Deficit) For The Year 137,830.91 (5,927.70)	Dec			
Surplus (Deficit) For The Year 137,830.91 (5,927.70)				
Surplus (Deficit) For The Year 137,830.91 (5,927.70)	ī			
Surplus (Deficit) For The Year 137,830.91 (5,927.70)	7			
Surplus (Deficit) For The Year 137,830.91 (5,927.70)	0,			
	7	•		

	Trust Fund Total	RM No. 467
	Total	407
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	221,014.85
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	254,930.79
SARM Administration Fee	1,165,363.44	13,425.57
Other Costs	157,227.04	1,936.38
	23,457,642.62	270,292.74
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(49,277.89)
Contributions	25,452,806.67	222,694.89
Net Assets	19,626,643.68	173,417.00
TLE Percentage Factor		0.55

		Trust Fund Total	RM No. 468
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs	-	-
5	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ္	Investment Income	3,152.57	<u> </u>
1995 - Dec	Total Revenue	80,740.75	
1 -	Payments to Rural Municipalities SARM Administration Fee	1,646.40 86.66	-
2	Other Costs	00.00	-
96	Total Expense	1,733.06	
1	Surplus (Deficit) For The Year	79,007.69	<u>-</u>
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ	Investment Income	20,129.58	-
)e	Total Revenue	508,147.55	-
<b>-</b>	Payments to Rural Municipalities	17,049.22	-
. 9	SARM Administration Fee	897.32	-
1996 - Dec	Other Costs	-	-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	66,168.23
O	Investment Income	86,950.26	2,554.48
Dec	Total Revenue	1,829,222.48	68,722.71
<b>1</b> -	Payments to Rural Municipalities	73,272.95	2,337.63
7	SARM Administration Fee	3,856.48	123.03
99	Other Costs	-	
19	Total Expense	77,129.43	2,460.66
	Surplus (Deficit) For The Year	1,752,093.05 2,335,291.00	66,262.05
	Net Assets - December 31, 1997  Contributions	3,351,403.41	66,262.05 84,739.60
_	Investment Income	240,257.00	7,394.56
- Mar	Total Revenue	3,591,660.41	92,134.16
2	Payments to Rural Municipalities	140,440.70	4,130.04
6	SARM Administration Fee	7,391.63	217.37
666	Other Costs	415.08	11.12
18	Total Expense	148,247.41	4,358.53
	Surplus (Deficit) For The Year	3,443,413.00	87,775.63
	Net Assets - March 31, 1999	5,778,704.00	154,037.68
	Contributions	2,397,627.46	-
r	Investment Income	321,050.00	7,241.45
la	Total Revenue	2,718,677.46	7,241.45
2	Payments to Rural Municipalities	243,538.32	6,019.25
2000 - Mar	SARM Administration Fee	12,817.84	316.80
	Other Costs	5,213.30	99.82
	Total Expense	261,569.46	6,435.87
	Surplus (Deficit) For The Year	2,457,108.00	805.58
	Net Assets - March 31, 2000	8,235,812.00	154,843.26
	Contributions	934,736.84	5,225.63
Ŧ	Investment Income	451,358.00	8,318.14
2001 - Mar	Total Revenue	1,386,094.84	13,543.77
-	Payments to Rural Municipalities SARM Administration Fee	359,182.28	5,951.74
Σ	Other Costs	19,136.01 3,490.21	317.09 60.96
00	Total Expense	3,490.21	6,329.79
7	Surplus (Deficit) For The Year	1,004,286.34	7,213.98
	Net Assets - March 31, 2001	9,240,098.34	162,057.24
ь		-,= .0,000.01	,

		Trust Fund Total	RM No. 468
	Contributions	1,297,714.47	-
4.5	Investment Income	412,828.54	6,784.31
ec	Total Revenue	1,710,543.01	6,784.31
2001 - Dec	Payments to Rural Municipalities	409,422.07	7,841.42
•	SARM Administration Fee	22,005.05	421.45
9	Other Costs	3,065.92	47.71
20	Total Expense	434,493.04	8,310.58
•	Surplus (Deficit) For The Year	1,276,049.97	(1,526.27)
	Net Assets - December 31, 2001	10,516,148.31	160,530.97
	Contributions	1,292,223.49	-
	Investment Income	616,553.98	8,716.71
ě	Total Revenue	1,908,777.47	8,716.71
Ω	Payments to Rural Municipalities	469,571.20	7,841.42
2002 - Dec	SARM Administration Fee	24,629.89	412.71
0	Other Costs	3,035.26	41.70
20	Total Expense	497,236.35	8,295.83
` `	Surplus (Deficit) For The Year	1,411,541.12	420.88
	Net Assets - December 31, 2002	11,927,689.43	160,951.85
	Contributions	2,404,220.96	-
O	Investment Income	606,183.92	7,277.21
ě	Total Revenue	3,010,404.88	7,277.21
_	Payments to Rural Municipalities	545,422.58	7,841.42
8	SARM Administration Fee	28,706.55	412.71
2003 - Dec	Other Costs	4,297.68	48.89
7	Total Expense	578,426.81	8,303.02
	Surplus(Deficit) For The Year	2,431,978.07	(1,025.81)
	Net Assets - December 31, 2003	14,359,667.50	159,926.04
	Contributions	400,421.77	-
ပ္	Investment Income	652,799.90	7,144.16
) 	Total Revenue	1,053,221.67	7,144.16
004 - Dec	Payments to Rural Municipalities SARM Administration Fee	632,913.17	7,841.42
4	Other Costs	33,160.66 15,252.65	412.71 166.31
8	Total Expense	681,326.48	8,420,44
7	Surplus (Deficit) For The Year	371,895.19	(1,276.28)
	Net Assets - December 31, 2004	14,731,562.69	158,649.76
	Contributions	1,082,168.80	12,546.00
	Investment Income	757,472.81	8,087.09
ည္မ	Total Revenue	1,839,641.61	20,633.09
Ď	Payments to Rural Municipalities	665,970.29	6,830.32
	SARM Administration Fee	35,051.06	359.49
05	Other Costs	5,884.38	63.53
2005 - Dec	Total Expense	706,905.73	7,253.34
.,	Surplus (Deficit) For The Year	1,132,735.88	13,379.75
	Net Assets - December 31, 2005	15,864,298.57	172,029.51
	Contributions	631,985.63	16,351.32
()	Investment Income	802,016.12	9,261.15
ě	Total Revenue	1,434,001.75	25,612.47
Ω	Payments to Rural Municipalities	702,246.38	7,463.64
	SARM Administration Fee	36,960.36	392.82
2006 - Dec	Other Costs	3,426.50	39.04
	Total Expense	742,633.24	7,895.50
	Surplus (Deficit) For The Year	691,368.51	17,716.97
<u> </u>	Net Assets - December 31, 2006	16,555,667.08	189,746.48
	Contributions	296,444.76	
ပ	Investment Income	645,026.21	7,279.72
ě	Total Revenue	941,470.97	7,279.72
7	Payments to Rural Municipalities	765,989.21	8,094.16
7	SARM Administration Fee	40,314.81	426.01
2007 - Dec	Other Costs	7,387.43	82.96
7	Total Expense	813,691.45	8,603.13
	Surplus (Deficit) For The Year	127,779.52	(1,323.41)
	Net Assets - December 31, 2007	16,683,446.60	188,423.07

		Trust Fund Total	RM No. 468
	Contributions	978,236.35	-
	Investment Income	767,277.23	8,286.76
ပ္မ	Total Revenue	1,745,513.58	8,286.76
2008 - Dec	Payments to Rural Municipalities	835,933.60	9,360.35
1	SARM Administration Fee	43,993.60	492.67
8	Other Costs	6,065.38	64.89
Ö	Total Expense	885,992.58	9,917.91
"	Surplus (Deficit) For The Year	859,521.00	(1,631.15)
	Net Assets - December 31, 2008	17,542,967.60	186,791.92
	Contributions	588,824.59	2,257.20
	Investment Income	803,873.67	8,478.70
e	Total Revenue	1,392,698.26	10,735.90
	Payments to Rural Municipalities	968,448.98	8,087.98
2009 - Dec	SARM Administration Fee	50,969.43	425.64
8	Other Costs	6,513.93	67.26
2	Total Expense	1,025,932.34	8,580.88
` `	Surplus (Deficit) For The Year	366,765.92	2,155.02
	Net Assets - December 31, 2009	17,909,733.52	188,946.94
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	8,925.06
ě	Total Revenue	1,187,322.58	8,925.06
-	Payments to Rural Municipalities	965,683.41	8,094.07
0	SARM Administration Fee	50,823.56	425.96
2010 - Dec	Other Costs	6,740.67	69.17
7(	Total Expense	1,023,247.64	8,589.20
	Surplus (Deficit) For The Year	164,074.94	335.86
	Net Assets - December 31, 2010	18,073,808.46	189,282.80
	Contributions Investment Income	1,289,986.62	9 530 00
ပ္က	Total Revenue	857,705.78	8,539.90
Dec	Payments to Rural Municipalities	2,147,692.40 1,098,247.18	8,539.90 9,125.77
7	SARM Administration Fee	57,800.57	480.27
	Other Costs	6,960.03	67.53
011	Total Expense	1,163,007.78	9.673.57
7	Surplus (Deficit) For The Year	984,684.62	(1,133.67)
	Net Assets - December 31, 2011	19,058,493.08	188,149.13
	Contributions	551,325.97	-
	Investment Income	851,462.55	8,310.13
မ	Total Revenue	1,402,788.52	8,310.13
Ω	Payments to Rural Municipalities	1,120,592.94	9,125.77
<u>'</u> .	SARM Administration Fee	58,976.59	480.27
12	Other Costs	7,128.83	69.08
2012 - Dec	Total Expense	1,186,698.36	9,675.12
''	Surplus (Deficit) For The Year	216,090.16	(1,364.99)
	Net Assets - December 31, 2012	19,274,583.24	186,784.14
	Contributions	757,757.65	-
ပ	Investment Income	762,105.49	7,300.33
ě	Total Revenue	1,519,863.14	7,300.33
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	13,360.33
<del>က</del>	SARM Administration Fee	63,292.55	703.15
Ξ	Other Costs	7,564.60	69.73
7(	Total Expense	1,273,437.77	14,133.21
	Surplus (Deficit) For The Year	246,425.37	(6,832.88)
	Net Assets - December 31, 2013	19,521,008.61	179,951.26
	Contributions	587,722.24	16,628.63
ec	Investment Income	859,792.65	8,368.14
Ω	Total Revenue	1,447,514.89	24,996.77
	Payments to Rural Municipalities SARM Administration Fee	1,285,340.70 67,648,72	19,706.66 1,037.19
14	Other Costs	67,648.72 7,908.80	74.27
2014 - Dec	Total Expense	1,360,898.22	20,818.12
` `	Surplus (Deficit) For The Year	86,616.67	4,178.65
	Net Assets - December 31, 2014	19,607,625.28	184,129.91
Щ_		. 1,00.,020.20	,0.0 1

		Trust Fund Total	RM No. 468
	Contributions	260,750.72	-
0	Investment Income	271,388.33	2,520.21
2015 - Dec	Total Revenue	532,139.05	2,520.21
_	Payments to Rural Municipalities	1,414,900.36	19,888.30
5.	SARM Administration Fee	74,467.58	1,046.75
2	Other Costs	8,123.38	72.18
7	Total Expense	1,497,491.32	21,007.23
	Surplus (Deficit) For The Year	(965,352.27)	(18,487.02)
	Net Assets - December 31, 2015  Contributions	18,642,273.01 717,568.15	165,642.89
	Investment Income	1,492,955.08	12,960.28
ည္က	Total Revenue	2,210,523.23	12,960.28
۵	Payments to Rural Municipalities	1,299,533.33	19,888.30
2016 - Dec	SARM Administration Fee	68,410.88	1,046.75
16	Other Costs	7,819.96	63.28
Ò	Total Expense	1,375,764.17	20,998.33
•	Surplus (Deficit) For The Year	834,759.06	(8,038.05)
	Net Assets - December 31, 2016	19,477,032.07	157,604.84
	Contributions	253,952.62	39,787.20
	Investment Income	792,241.56	7,296.40
ĕ	Total Revenue	1,046,194.18	47,083.60
2017 - Dec	Payments to Rural Municipalities	1,236,135.62	25,906.57
	SARM Administration Fee	65,059.50	1,363.44
7	Other Costs	7,652.98	70.64
20	Total Expense	1,308,848.10	27,340.65
	Surplus (Deficit) For The Year	(262,653.92)	19,742.95
	Net Assets - December 31, 2017	19,214,378.15	177,347.79
	Contributions	1,102,539.79	- (47.00)
ပ္သ	Investment Income	(5,377.68)	(47.93)
Dec	Total Revenue	1,097,162.11	(47.93)
-	Payments to Rural Municipalities SARM Administration Fee	1,594,214.91 83,905.21	26,711.27 1,405.78
$\infty$	Other Costs	8,746.26	70.02
6	Total Expense	1,686,866.38	28,187.07
2	Surplus (Deficit) For The Year	(589,704.27)	(28,235.00)
	Net Assets - December 31, 2018	18,624,673.88	149,112.79
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	11,669.45
e	Total Revenue	1,613,884.01	11,669.45
2019 - Dec	Payments to Rural Municipalities	1,328,896.59	26,390.23
6	SARM Administration Fee	69,849.68	1,388.89
Ξ	Other Costs	7,994.42	56.44
70	Total Expense	1,406,740.69	27,835.56
	Surplus (Deficit) For The Year	207,143.32	(16,166.11)
	Net Assets - December 31, 2019	18,831,817.20	132,946.68
	Contributions Investment Income	1,186,253.91 873,371.08	- 5,848.28
ပ္က	Total Revenue	2,059,624.99	5,848.28
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	25,093.70
	SARM Administration Fee	70,013.33	1,320.72
	Other Costs	2,357.67	13.59
	Total Expense	1,402,629.42	26,428.01
	Surplus (Deficit) For The Year	656,995.57	(20,579.73)
	Net Assets - December 31, 2020	19,488,812.77	112,366.95
	Contributions	289,004.23	26,699.86
	Investment Income	1,365,686.47	8,634.03
2021 - Dec	Total Revenue	1,654,690.70	35,333.89
	Payments to Rural Municipalities	1,427,544.18	23,229.56
<u>'</u>	SARM Administration Fee	75,133.89	1,222.61
ý	Other Costs	14,181.72	88.99
20	Total Expense	1,516,859.79	24,541.16
	Surplus (Deficit) For The Year	137,830.91	10,792.73
	Net Assets - December 31, 2021	19,626,643.68	123,159.68

	Trust Fund Total	RM No. 468
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	187,148.72
Expenses:		
Payments to Rural Municipalities	22,135,052.14	316,161.32
SARM Administration Fee	1,165,363.44	16,652.28
Other Costs	157,227.04	1,579.11
	23,457,642.62	334,392.71
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(147,243.99)
Contributions	25,452,806.67	270,403.67
Net Assets	19,626,643.68	123,159.68

		Trust Fund Total	RM No. 470
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
$\Box$	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
ĝ	Other Costs		
18	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25 77,588.18	-
	Investment Income	3,152.57	_
၁	Total Revenue	80,740.75	-
995 - Dec	Payments to Rural Municipalities	1,646.40	-
1	SARM Administration Fee	86.66	-
95	Other Costs	-	-
19	Total Expense	1,733.06	-
•	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္က	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
	Other Costs	- 47.040.54	
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year Net Assets - December 31, 1996	490,201.01 583,197.95	-
	Contributions	1,742,272.22	-
	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	_
۵	Payments to Rural Municipalities	73,272.95	-
,	SARM Administration Fee	3,856.48	-
97	Other Costs	-	-
199	Total Expense	77,129.43	-
•	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	4,000.23
Mar	Investment Income	240,257.00	173.97
Σ	Total Revenue	3,591,660.41	4,174.20
- (	Payments to Rural Municipalities SARM Administration Fee	140,440.70 7,391.63	152.00 8.00
36	Other Costs	415.08	0.30
1999	Total Expense	148,247.41	160.30
	Surplus (Deficit) For The Year	3,443,413.00	4,013.90
	Net Assets - March 31, 1999	5,778,704.00	4,013.90
	Contributions	2,397,627.46	79,467.40
_	Investment Income	321,050.00	1,741.23
<u>a</u>	Total Revenue	2,718,677.46	81,208.63
2	Payments to Rural Municipalities	243,538.32	234.02
- (	SARM Administration Fee	12,817.84	12.32
2000 - Mar	Other Costs	5,213.30	50.90
20	Total Expense	261,569.46	297.24
	Surplus (Deficit) For The Year	2,457,108.00	80,911.39
	Net Assets - March 31, 2000	8,235,812.00	84,925.29
	Contributions	934,736.84	4 420 06
٦Ľ	Investment Income  Total Revenue	451,358.00 1,386,094.84	4,432.26 4,432.26
Ĭ	Payments to Rural Municipalities	359,182.28	4,432.26
ı	SARM Administration Fee	19,136.01	226.10
7	Other Costs	3,490.21	32.75
2001 - Mar	Total Expense	381,808.50	4,502.70
N	Surplus (Deficit) For The Year	1,004,286.34	(70.44)
	Net Assets - March 31, 2001	9,240,098.34	84,854.85

		Trust Fund Total	RM No. 470
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	3,552.34
ec	Total Revenue	1,710,543.01	3,552.34
2001 - Dec	Payments to Rural Municipalities	409,422.07	4,764.54
•	SARM Administration Fee	22,005.05	256.08
0	Other Costs	3,065.92	25.17
20	Total Expense	434,493.04	5,045.79
•	Surplus (Deficit) For The Year	1,276,049.97	(1,493.45)
	Net Assets - December 31, 2001	10,516,148.31	83,361.40
	Contributions	1,292,223.49	10,211.47
	Investment Income	616,553.98	5,031.45
ec	Total Revenue	1,908,777.47	15,242.92
2002 - Dec	Payments to Rural Municipalities	469,571.20	3,618.73
-	SARM Administration Fee	24,629.89	190.20
0	Other Costs	3,035.26	24.06
2	Total Expense	497,236.35	3,832.99
'	Surplus (Deficit) For The Year	1,411,541.12	11,409.93
	Net Assets - December 31, 2002	11,927,689.43	94,771.33
	Contributions	2,404,220.96	-
	Investment Income	606,183.92	4,284.95
2003 - Dec	Total Revenue	3,010,404.88	4,284.95
Δ	Payments to Rural Municipalities	545,422.58	3,647.93
1	SARM Administration Fee	28,706.55	192.00
03	Other Costs	4,297.68	28.51
Ö	Total Expense	578,426.81	3,868.44
~	Surplus(Deficit) For The Year	2,431,978.07	416.51
	Net Assets - December 31, 2003	14,359,667.50	95,187.84
	Contributions	400,421.77	-
	Investment Income	652,799.90	4,252.20
Dec	Total Revenue	1,053,221.67	4,252.20
Δ	Payments to Rural Municipalities	632,913.17	3,647.93
04 -	SARM Administration Fee	33,160.66	192.00
9	Other Costs	15,252.65	97.97
20	Total Expense	681,326.48	3,937.90
•	Surplus (Deficit) For The Year	371,895.19	314.30
	Net Assets - December 31, 2004	14,731,562.69	95,502.14
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	4,659.22
8	Total Revenue	1,839,641.61	4,659.22
Ω	Payments to Rural Municipalities	665,970.29	3,487.86
	SARM Administration Fee	35,051.06	183.57
8	Other Costs	5,884.38	35.37
2005 - Dec	Total Expense	706,905.73	3,706.80
•	Surplus (Deficit) For The Year	1,132,735.88	952.42
	Net Assets - December 31, 2005	15,864,298.57	96,454.56
	Contributions	631,985.63	7,839.61
	Investment Income	802,016.12	4,943.96
6	Total Revenue	1,434,001.75	12,783.57
Ω	Payments to Rural Municipalities	702,246.38	4,025.66
1	SARM Administration Fee	36,960.36	211.88
90	Other Costs	3,426.50	21.56
2006 - Dec	Total Expense	742,633.24	4,259.10
	Surplus (Deficit) For The Year	691,368.51	8,524.47
	Net Assets - December 31, 2006	16,555,667.08	104,979.03
	Contributions	296,444.76	-
	Investment Income	645,026.21	4,027.57
ec	Total Revenue	941,470.97	4,027.57
2007 - Dec	Payments to Rural Municipalities	765,989.21	4,048.76
	SARM Administration Fee	40,314.81	213.10
07	Other Costs	7,387.43	45.72
Ŏ.	Total Expense	813,691.45	4,307.58
'1	Surplus (Deficit) For The Year	127,779.52	(280.01)
	Net Assets - December 31, 2007	16,683,446.60	104,699.02

		Trust Fund Total	RM No. 470
	Contributions	978,236.35	-
0	Investment Income	767,277.23	4,604.62
2008 - Dec	Total Revenue	1,745,513.58	4,604.62
Δ.	Payments to Rural Municipalities	835,933.60	4,259.34
8	SARM Administration Fee	43,993.60	224.18
Ő	Other Costs	6,065.38	35.74
20	Total Expense	885,992.58	4,519.26
	Surplus (Deficit) For The Year	859,521.00	85.36
	Net Assets - December 31, 2008	17,542,967.60	104,784.38
	Contributions	588,824.59	19,188.69
ပ္	Investment Income	803,873.67	4,885.12
9	Total Revenue	1,392,698.26	24,073.81
2009 - Dec	Payments to Rural Municipalities SARM Administration Fee	968,448.98	2,166.93
6	Other Costs	50,969.43	114.05 42.81
00	Total Expense	6,513.93 1,025,932.34	2,323.79
2	Surplus (Deficit) For The Year	366,765.92	21,750.02
	Net Assets - December 31, 2009	17,909,733.52	126,534.40
	Contributions	330,031.96	120,554.40
	Investment Income	857,290.62	5,976.95
သွ	Total Revenue	1,187,322.58	5,976.95
2010 - Dec	Payments to Rural Municipalities	965,683.41	2,447.58
•	SARM Administration Fee	50,823.56	128.81
0	Other Costs	6,740.67	45.27
0	Total Expense	1,023,247.64	2,621.66
2	Surplus (Deficit) For The Year	164,074.94	3,355.29
	Net Assets - December 31, 2010	18,073,808.46	129,889.69
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	5,860.25
Dec	Total Revenue	2,147,692.40	5,860.25
Ď	Payments to Rural Municipalities	1,098,247.18	2,447.58
•	SARM Administration Fee	57,800.57	128.81
11	Other Costs	6,960.03	45.04
20	Total Expense	1,163,007.78	2,621.43
' '	Surplus (Deficit) For The Year	984,684.62	3,238.82
	Net Assets - December 31, 2011	19,058,493.08	133,128.51
	Contributions	551,325.97	-
O	Investment Income	851,462.55	5,879.99
ě	Total Revenue	1,402,788.52	5,879.99
_	Payments to Rural Municipalities	1,120,592.94	2,447.58
2012 - Dec	SARM Administration Fee	58,976.59	128.81
1	Other Costs	7,128.83	50.44
2(	Total Expense	1,186,698.36	2,626.83
	Surplus (Deficit) For The Year	216,090.16	3,253.16
	Net Assets - December 31, 2012	19,274,583.24	136,381.67
	Contributions	757,757.65	- E 220 22
ပ္	Investment Income	762,105.49	5,330.38
9	Total Revenue	1,519,863.14	5,330.38
-	Payments to Rural Municipalities SARM Administration Fee	1,202,580.62	3,216.44
3	Other Costs	63,292.55	169.27
2013 - Dec	Total Expense	7,564.60 1,273,437.77	53.58 3,439.29
2	Surplus (Deficit) For The Year	246,425.37	1,891.09
	Net Assets - December 31, 2013	19,521,008.61	138,272.76
	Contributions	587,722.24	-
U	Investment Income	859,792.65	6,014.32
)e(	Total Revenue	1,447,514.89	6,014.32
2014 - Dec	Payments to Rural Municipalities	1,285,340.70	4,579.63
4 -	SARM Administration Fee	67,648.72	241.01
1	Other Costs	7,908.80	56.23
20	Total Expense	1,360,898.22	4,876.87
	Surplus (Deficit) For The Year	86,616.67	1,137.45
	Net Assets - December 31, 2014	19,607,625.28	139,410.21
•			

		Trust Fund Total	RM No. 470
	Contributions	260,750.72	-
0	Investment Income	271,388.33	1,908.13
2015 - Dec	Total Revenue	532,139.05	1,908.13
<u>ا</u>	Payments to Rural Municipalities	1,414,900.36	4,579.63
5	SARM Administration Fee	74,467.58	241.01
Ξ	Other Costs	8,123.38	59.45
7(	Total Expense	1,497,491.32	4,880.09
	Surplus (Deficit) For The Year Net Assets - December 31, 2015	(965,352.27)	(2,971.96)
	Contributions	18,642,273.01 717,568.15	136,438.25
	Investment Income	1,492,955.08	10,675.24
ပ္က	Total Revenue	2,210,523.23	10,675.24
۵	Payments to Rural Municipalities	1,299,533.33	4,579.63
2016 - Dec	SARM Administration Fee	68,410.88	241.01
91	Other Costs	7,819.96	57.11
ò	Total Expense	1,375,764.17	4,877.75
~	Surplus (Deficit) For The Year	834,759.06	5,797.49
	Net Assets - December 31, 2016	19,477,032.07	142,235.74
	Contributions	253,952.62	-
	Investment Income	792,241.56	5,741.24
6	Total Revenue	1,046,194.18	5,741.24
Ω	Payments to Rural Municipalities	1,236,135.62	5,587.11
-	SARM Administration Fee	65,059.50	294.04
2017 - Dec	Other Costs	7,652.98	56.57
20	Total Expense	1,308,848.10	5,937.72
` `	Surplus (Deficit) For The Year	(262,653.92)	(196.48)
	Net Assets - December 31, 2017	19,214,378.15	142,039.26
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(38.39)
Dec	Total Revenue	1,097,162.11	(38.39)
7	Payments to Rural Municipalities	1,594,214.91	5,587.11
$\infty$	SARM Administration Fee Other Costs	83,905.21	294.04
2	Total Expense	8,746.26 1,686,866.38	63.89 5,945.04
7	Surplus (Deficit) For The Year	(589,704.27)	(5,983.43)
	Net Assets - December 31, 2018	18,624,673.88	136,055.83
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	10,647.63
ည္မ	Total Revenue	1,613,884.01	10,647.63
Ŏ	Payments to Rural Municipalities	1,328,896.59	5,587.11
<u>'</u>	SARM Administration Fee	69,849.68	294.04
19	Other Costs	7,994.42	59.76
2019 - Dec	Total Expense	1,406,740.69	5,940.91
``	Surplus (Deficit) For The Year	207,143.32	4,706.72
	Net Assets - December 31, 2019	18,831,817.20	140,762.55
	Contributions	1,186,253.91	-
ပ	Investment Income	873,371.08	6,192.10
e	Total Revenue	2,059,624.99	6,192.10
-	Payments to Rural Municipalities	1,330,258.42	5,249.18
0	SARM Administration Fee	70,013.33	276.27
2020 - Dec	Other Costs	2,357.67	17.11
7	Total Expense	1,402,629.42	5,542.56
	Surplus (Deficit) For The Year Net Assets - December 31, 2020	656,995.57	649.54 141,412.09
	Contributions	19,488,812.77 289,004.23	141,412.09
	Investment Income	1,365,686.47	9,817.63
Š	Total Revenue	1,654,690.70	9,817.63
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	6,480.46
	SARM Administration Fee	75,133.89	341.08
21	Other Costs	14,181.72	104.27
0	Total Expense	1,516,859.79	6,925.81
1	Surplus (Deficit) For The Year	137,830.91	2,891.82
	Net Assets - December 31, 2021	19,626,643.68	144,303.91

	Trust Fund Total	RM No. 470
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	120,594.36
Expenses:		
Payments to Rural Municipalities	22,135,052.14	91,086.59
SARM Administration Fee	1,165,363.44	4,801.68
Other Costs	157,227.04	1,109.58
	23,457,642.62	96,997.85
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	23,596.51
Contributions	25,452,806.67	120,707.40
Net Assets	19,626,643.68	144,303.91

**TLE Percentage Factor** 

0.90

		Trust Fund Total	RM No. 471
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs	<u> </u>	-
19	Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ	Investment Income	3,152.57	-
ě	Total Revenue	80,740.75	-
1995 - Dec	Payments to Rural Municipalities	1,646.40	-
2	SARM Administration Fee	86.66	-
6	Other Costs		-
5	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	•
4.5	Contributions	488,017.97	-
မင	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
1	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
19	Other Costs	17.046.54	-
•	Total Expense	17,946.54	
	Surplus (Deficit) For The Year Net Assets - December 31, 1996	490,201.01 583,197.95	-
	Contributions	1,742,272.22	
	Investment Income	86,950.26	_
Dec	Total Revenue	1,829,222.48	
۵	Payments to Rural Municipalities	73,272.95	-
•	SARM Administration Fee	3,856.48	_
97	Other Costs	-	-
6	Total Expense	77,129.43	-
1	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
Яľ	Investment Income	240,257.00	-
Ma	Total Revenue	3,591,660.41	-
- Mar	Payments to Rural Municipalities	140,440.70	-
6(	SARM Administration Fee	7,391.63	-
666	Other Costs	415.08	-
1	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	
	Net Assets - March 31, 1999	5,778,704.00	•
	Contributions	2,397,627.46	-
=	Investment Income	321,050.00	-
Ma	Total Revenue	2,718,677.46	<u> </u>
_	Payments to Rural Municipalities	243,538.32	-
2000 - Mar	SARM Administration Fee	12,817.84	-
00	Other Costs	5,213.30	<del>-</del>
Ñ	Total Expense	261,569.46	-
	Surplus (Deficit) For The Year Net Assets - March 31, 2000	2,457,108.00 8 235 812 00	-
	Contributions	934,736.84	7,763.30
	Investment Income	451,358.00	152.08
ar	Total Revenue	1,386,094.84	7,915.38
Š	Payments to Rural Municipalities	359,182.28	
ī	SARM Administration Fee	19,136.01	-
2001 - Mar	Other Costs	3,490.21	2.76
0	Total Expense	381,808.50	2.76
4	Surplus (Deficit) For The Year	1,004,286.34	7,912.62
1	Net Assets - March 31, 2001	9,240,098.34	7,912.62

		Trust Fund Total	RM No. 471
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	331.25
ec	Total Revenue	1,710,543.01	331.25
2001 - Dec	Payments to Rural Municipalities	409,422.07	387.96
_	SARM Administration Fee	22,005.05	20.85
2	Other Costs	3,065.92	2.33
20	Total Expense	434,493.04	411.14
•	Surplus (Deficit) For The Year	1,276,049.97	(79.89)
	Net Assets - December 31, 2001	10,516,148.31	7,832.73
	Contributions	1,292,223.49	-
O	Investment Income	616,553.98	425.31
ě	Total Revenue	1,908,777.47	425.31
2002 - Dec	Payments to Rural Municipalities	469,571.20	329.76
2	SARM Administration Fee	24,629.89	17.36
ő	Other Costs	3,035.26	2.02
20	Total Expense	497,236.35	349.14
	Surplus (Deficit) For The Year	1,411,541.12	76.17
	Net Assets - December 31, 2002	11,927,689.43	7,908.90
	Contributions	2,404,220.96	
ပ	Investment Income	606,183.92	357.59
é	Total Revenue	3,010,404.88	357.59
	Payments to Rural Municipalities	545,422.58	329.76
က	SARM Administration Fee	28,706.55	17.36
2003 - Dec	Other Costs	4,297.68	2.39
7	Total Expense	578,426.81	349.51
	Surplus(Deficit) For The Year	2,431,978.07	8.08
	Net Assets - December 31, 2003  Contributions	14,359,667.50	7,916.98
	Investment Income	400,421.77 652,799.90	353.66
ပ္က	Total Revenue	1,053,221.67	353.66
۵	Payments to Rural Municipalities	632,913.17	329.76
004 - Dec	SARM Administration Fee	33,160.66	17.36
4	Other Costs	15,252.65	8.17
	Total Expense	681,326.48	355.29
7	Surplus (Deficit) For The Year	371,895.19	(1.63)
	Net Assets - December 31, 2004	14,731,562.69	7,915.35
	Contributions	1,082,168.80	69,348.01
4.5	Investment Income	757,472.81	3,019.97
60	Total Revenue	1,839,641.61	72,367.98
Ω	Payments to Rural Municipalities	665,970.29	2,538.59
	SARM Administration Fee	35,051.06	133.61
05	Other Costs	5,884.38	28.26
2005 - Dec	Total Expense	706,905.73	2,700.46
` `	Surplus (Deficit) For The Year	1,132,735.88	69,667.52
	Net Assets - December 31, 2005	15,864,298.57	77,582.87
	Contributions	631,985.63	-
ပ	Investment Income	802,016.12	3,814.12
ě	Total Revenue	1,434,001.75	3,814.12
2006 - Dec	Payments to Rural Municipalities	702,246.38	3,243.12
9	SARM Administration Fee	36,960.36	170.69
l O	Other Costs	3,426.50	16.11
7(	Total Expense	742,633.24	3,429.92
	Surplus (Deficit) For The Year	691,368.51	384.20
	Net Assets - December 31, 2006	16,555,667.08	77,967.07
	Contributions	296,444.76	2 004 24
ပ္	Investment Income	645,026.21	2,991.24
<b>S</b>	Total Revenue	941,470.97	2,991.24
-	Payments to Rural Municipalities	765,989.21 40.314.81	3,805.26
7	SARM Administration Fee	40,314.81	200.28
2007 - Dec	Other Costs  Total Expense	7,387.43	34.29 4.039.83
7	Surplus (Deficit) For The Year	813,691.45 127,779.52	4,039.83 (1,048.59)
	Net Assets - December 31, 2007	16,683,446.60	76,918.48
Щ_		10,000,440.00	. 0,0 10.70

		Trust Fund Total	RM No. 471
	Contributions	978,236.35	-
	Investment Income	767,277.23	3,382.84
ပ္မ	Total Revenue	1,745,513.58	3,382.84
2008 - Dec	Payments to Rural Municipalities	835,933.60	3,805.28
1	SARM Administration Fee	43,993.60	200.27
8	Other Costs	6,065.38	26.48
Õ	Total Expense	885,992.58	4,032.03
. 4	Surplus (Deficit) For The Year	859,521.00	(649.19)
	Net Assets - December 31, 2008	17,542,967.60	76,269.29
	Contributions	588,824.59	14,849.77
	Investment Income	803,873.67	3,672.27
ĕ	Total Revenue	1,392,698.26	18,522.04
	Payments to Rural Municipalities	968,448.98	2,547.28
2009 - Dec	SARM Administration Fee	50,969.43	134.06
ĕ	Other Costs	6,513.93	31.82
20	Total Expense	1,025,932.34	2,713.16
	Surplus (Deficit) For The Year	366,765.92	15,808.88
	Net Assets - December 31, 2009	17,909,733.52	92,078.17
	Contributions	330,031.96	
ပ	Investment Income	857,290.62	4,349.38
)e	Total Revenue	1,187,322.58	4,349.38
<b>-</b>	Payments to Rural Municipalities	965,683.41	2,747.20
0	SARM Administration Fee	50,823.56	144.58
2010 - Dec	Other Costs	6,740.67	33.28
2(	Total Expense	1,023,247.64	2,925.06
	Surplus (Deficit) For The Year	164,074.94	1,424.32
	Net Assets - December 31, 2010  Contributions	18,073,808.46	93,502.49
	Investment Income	1,289,986.62 857,705.78	- 4,218.57
Dec	Total Revenue	2,147,692.40	4,218.57
۵	Payments to Rural Municipalities	1,098,247.18	3,076.84
<b>-</b>	SARM Administration Fee	57,800.57	161.92
_	Other Costs	6,960.03	32.87
5	Total Expense	1,163,007.78	3,271.63
7	Surplus (Deficit) For The Year	984,684.62	946.94
	Net Assets - December 31, 2011	19,058,493.08	94,449.43
	Contributions	551,325.97	-
	Investment Income	851,462.55	4,171.62
6	Total Revenue	1,402,788.52	4,171.62
Ω	Payments to Rural Municipalities	1,120,592.94	3,076.84
<u>'</u> .	SARM Administration Fee	58,976.59	161.92
12	Other Costs	7,128.83	35.26
2012 - Dec	Total Expense	1,186,698.36	3,274.02
' '	Surplus (Deficit) For The Year	216,090.16	897.60
	Net Assets - December 31, 2012	19,274,583.24	95,347.03
	Contributions	757,757.65	-
ပ	Investment Income	762,105.49	3,726.57
Dec	Total Revenue	1,519,863.14	3,726.57
<u>.</u>	Payments to Rural Municipalities	1,202,580.62	2,927.42
	SARM Administration Fee	63,292.55	154.09
Ξ	Other Costs	7,564.60	37.18
2013 -	Total Expense	1,273,437.77	3,118.69
	Surplus (Deficit) For The Year	246,425.37	607.88
	Net Assets - December 31, 2013	19,521,008.61	95,954.91
	Contributions	587,722.24	- 4 170 66
ec	Investment Income	859,792.65	4,173.66
2014 - Dec	Total Revenue	1,447,514.89	4,173.66
- 1	Payments to Rural Municipalities SARM Administration Fee	1,285,340.70 67,648,72	3,740.61 196.85
1		67,648.72	196.85 38.78
20	Other Costs  Total Expense	7,908.80 1,360,898.22	38.78
` `	Surplus (Deficit) For The Year	86,616.67	197.42
	Net Assets - December 31, 2014	19,607,625.28	96,152.33
	Hot Addeta - December 31, 2014	10,007,023.20	00,102.00

		Trust Fund Total	RM No. 471
	Contributions	260,750.72	
	Investment Income	271,388.33	1,316.05
ဝ	Total Revenue	532,139.05	1,316.05
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	3,740.61
	SARM Administration Fee	74,467.58	196.85
15	Other Costs	8,123.38	40.74
0	Total Expense	1,497,491.32	3,978.20
"	Surplus (Deficit) For The Year	(965,352.27)	(2,662.15)
	Net Assets - December 31, 2015	18,642,273.01	93,490.18
	Contributions	717,568.15	-
0	Investment Income	1,492,955.08	7,314.89
e	Total Revenue	2,210,523.23	7,314.89
Ω	Payments to Rural Municipalities	1,299,533.33	3,740.61
	SARM Administration Fee	68,410.88	196.85
16	Other Costs	7,819.96	38.88
2016 - Dec	Total Expense	1,375,764.17	3,976.34
` `	Surplus (Deficit) For The Year	834,759.06	3,338.55
	Net Assets - December 31, 2016	19,477,032.07	96,828.73
	Contributions	253,952.62	-
ပ	Investment Income	792,241.56	3,908.42
2017 - Dec	Total Revenue	1,046,194.18	3,908.42
	Payments to Rural Municipalities	1,236,135.62	7,767.68
7	SARM Administration Fee	65,059.50	408.83
	Other Costs	7,652.98	36.85
7	Total Expense	1,308,848.10	8,213.36
	Surplus (Deficit) For The Year	(262,653.92)	(4,304.94)
	Net Assets - December 31, 2017	19,214,378.15	92,523.79
	Contributions	1,102,539.79	- (25.22)
ပ္	Investment Income	(5,377.68)	(25.00)
) 	Total Revenue	1,097,162.11	(25.00)
018 - Dec	Payments to Rural Municipalities	1,594,214.91	7,767.68
$\infty$	SARM Administration Fee Other Costs	83,905.21	408.83
9		8,746.26 1,686,866.38	39.58
7	Total Expense Surplus (Deficit) For The Year	(589,704.27)	8,216.09 (8,241.09)
	Net Assets - December 31, 2018	18,624,673.88	84,282.70
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	6,595.91
၁	Total Revenue	1,613,884.01	6,595.91
۵	Payments to Rural Municipalities	1,328,896.59	7,767.68
•	SARM Administration Fee	69,849.68	408.83
19	Other Costs	7,994.42	35.09
2019 - Dec	Total Expense	1,406,740.69	8,211.60
~	Surplus (Deficit) For The Year	207,143.32	(1,615.69)
	Net Assets - December 31, 2019	18,831,817.20	82,667.01
	Contributions	1,186,253.91	-
	Investment Income	873,371.08	3,636.50
e	Total Revenue	2,059,624.99	3,636.50
Ω	Payments to Rural Municipalities	1,330,258.42	7,767.68
-	SARM Administration Fee	70,013.33	408.83
7	Other Costs	2,357.67	9.45
2020 - Dec	Total Expense	1,402,629.42	8,185.96
	Surplus (Deficit) For The Year	656,995.57	(4,549.46)
	Net Assets - December 31, 2020	19,488,812.77	78,117.55
	Contributions	289,004.23	_
ပ	Investment Income	1,365,686.47	5,423.36
ě	Total Revenue	1,654,690.70	5,423.36
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	7,790.17
<u>_</u>	SARM Administration Fee	75,133.89	410.01
2	Other Costs	14,181.72	54.40
7	Total Expense	1,516,859.79	8,254.58
	Surplus (Deficit) For The Year	137,830.91	(2,831.22)
	Net Assets - December 31, 2021	19,626,643.68	75,286.33

	Trust Fund Total	RM No. 471
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	67,310.26
Expenses:		
Payments to Rural Municipalities	22,135,052.14	79,227.79
SARM Administration Fee	1,165,363.44	4,170.23
Other Costs	157,227.04	586.99
	23,457,642.62	83,985.01
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(16,674.75)
Contributions	25,452,806.67	91,961.08
Net Assets	19,626,643.68	75,286.33
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 472
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
O	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
6	Other Costs	-	-
13	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ္	Investment Income	3,152.57	-
Dec	Total Revenue	80,740.75	<u> </u>
	Payments to Rural Municipalities	1,646.40	-
2	SARM Administration Fee	86.66	-
1995 -	Other Costs	4 722 06	
7	Total Expense Surplus (Deficit) For The Year	1,733.06 79,007.69	<del>-</del>
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
()	Investment Income	20,129.58	-
Dec	Total Revenue	508,147.55	
	Payments to Rural Municipalities	17,049.22	
1996 -	SARM Administration Fee	897.32	
6(	Other Costs	-	-
13	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
4.5	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
	Payments to Rural Municipalities	73,272.95	-
- ,	SARM Administration Fee	3,856.48	-
26	Other Costs		
199	Total Expense	77,129.43	-
`	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	-
M	Total Revenue	3,591,660.41	
•	Payments to Rural Municipalities	140,440.70	-
66	SARM Administration Fee	7,391.63	-
1999 - Mar	Other Costs	415.08	
•	Total Expense	148,247.41	
	Surplus (Deficit) For The Year	3,443,413.00	•
	Net Assets - March 31, 1999	5,778,704.00	
	Contributions Investment Income	2,397,627.46 321,050.00	-
٦Ľ	Total Revenue	2,718,677.46	<u>-</u>
2000 - Mar	Payments to Rural Municipalities	243,538.32	<u>-</u>
-	SARM Administration Fee	12,817.84	-
0(	Other Costs	5,213.30	_
0	Total Expense	261,569.46	_
2	Surplus (Deficit) For The Year	2,457,108.00	
	Net Assets - March 31, 2000	8,235,812.00	
	Contributions	934,736.84	-
	Investment Income	451,358.00	-
ar	Total Revenue	1,386,094.84	
Σ	Payments to Rural Municipalities	359,182.28	
2001 - Mar	SARM Administration Fee	19,136.01	-
2	Other Costs	3,490.21	-
Ŏ	Total Expense	381,808.50	-
1	Surplus (Deficit) For The Year	1,004,286.34	-
	Net Assets - March 31, 2001	9,240,098.34	-
		0,210,000.01	

		Trust Fund Total	RM No. 472
	Contributions	1,297,714.47	
	Investment Income	412,828.54	-
ec	Total Revenue	1,710,543.01	-
Dec	Payments to Rural Municipalities	409,422.07	-
2001 -	SARM Administration Fee	22,005.05	-
9	Other Costs	3,065.92	-
20	Total Expense	434,493.04	-
•	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
O	Investment Income	616,553.98	-
ě	Total Revenue	1,908,777.47	-
2002 - Dec	Payments to Rural Municipalities	469,571.20	-
2	SARM Administration Fee	24,629.89	-
0	Other Costs	3,035.26	
70	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	•
	Contributions	2,404,220.96	-
ن	Investment Income	606,183.92	-
၂၉	Total Revenue	3,010,404.88	
-	Payments to Rural Municipalities	545,422.58	-
2003 - Dec	SARM Administration Fee Other Costs	28,706.55	-
8		4,297.68	<del>-</del>
7	Total Expense Surplus(Deficit) For The Year	578,426.81 2,431,978.07	<del></del>
	Net Assets - December 31, 2003	14,359,667.50	
	Contributions	400,421.77	-
	Investment Income	652,799.90	-
ပ္ပ	Total Revenue	1,053,221.67	-
- Dec	Payments to Rural Municipalities	632,913.17	
•	SARM Administration Fee	33,160.66	-
004	Other Costs	15,252.65	-
	Total Expense	681,326.48	-
7	Surplus (Deficit) For The Year	371,895.19	-
	Net Assets - December 31, 2004	14,731,562.69	-
	Contributions	1,082,168.80	-
0	Investment Income	757,472.81	-
2005 - Dec	Total Revenue	1,839,641.61	-
	Payments to Rural Municipalities	665,970.29	-
5	SARM Administration Fee	35,051.06	-
Ö	Other Costs	5,884.38	
20	Total Expense	706,905.73	-
	Surplus (Deficit) For The Year	1,132,735.88	-
	Net Assets - December 31, 2005	15,864,298.57	-
	Contributions	631,985.63	-
Ö	Investment Income	802,016.12	
2006 - Dec	Total Revenue	1,434,001.75	
-	Payments to Rural Municipalities SARM Administration Fee	702,246.38 36,960.36	-
9	Other Costs	36,960.36	-
0	Total Expense	742,633.24	
7	Surplus (Deficit) For The Year	691,368.51	
	Net Assets - December 31, 2006	16,555,667.08	-
	Contributions	296,444.76	-
	Investment Income	645,026.21	-
ဥမ	Total Revenue	941,470.97	
2007 - Dec	Payments to Rural Municipalities	765,989.21	-
	SARM Administration Fee	40,314.81	-
07	Other Costs	7,387.43	-
Ŏ	Total Expense	813,691.45	-
',1	Surplus (Deficit) For The Year	127,779.52	
L	Net Assets - December 31, 2007	16,683,446.60	- 1

		Trust Fund Total	RM No. 472
	Contributions	978,236.35	-
	Investment Income	767,277.23	-
ec	Total Revenue	1,745,513.58	-
2008 - Dec	Payments to Rural Municipalities	835,933.60	-
-	SARM Administration Fee	43,993.60	-
80	Other Costs	6,065.38	-
20	Total Expense	885,992.58	-
` `	Surplus (Deficit) For The Year	859,521.00	
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	-
O	Investment Income	803,873.67	-
ě	Total Revenue	1,392,698.26	-
2009 - Dec	Payments to Rural Municipalities	968,448.98	-
	SARM Administration Fee	50,969.43	-
ő	Other Costs	6,513.93	-
20	Total Expense	1,025,932.34	-
	Surplus (Deficit) For The Year	366,765.92	-
	Net Assets - December 31, 2009	17,909,733.52	-
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	
2010 - Dec	Total Revenue	1,187,322.58	-
	Payments to Rural Municipalities	965,683.41	-
0	SARM Administration Fee	50,823.56	-
$\Xi$	Other Costs	6,740.67	
20	Total Expense	1,023,247.64	-
	Surplus (Deficit) For The Year	164,074.94	<u> </u>
	Net Assets - December 31, 2010	18,073,808.46	-
	Contributions	1,289,986.62	15,403.52
ပ	Investment Income	857,705.78	198.02
Dec	Total Revenue	2,147,692.40	15,601.54
7	Payments to Rural Municipalities	1,098,247.18	168.38
_	SARM Administration Fee	57,800.57	8.86
10	Other Costs	6,960.03	5.14
7(	Total Expense	1,163,007.78	182.38
	Surplus (Deficit) For The Year	984,684.62	15,419.16
	Net Assets - December 31, 2011  Contributions	19,058,493.08	15,419.16
	Investment Income	551,325.97 851,463.55	691.03
ပ္သ	Total Revenue	851,462.55	681.03
ညြ	Payments to Rural Municipalities	1,402,788.52 1,120,592.94	681.03
<b>-</b>	SARM Administration Fee	58,976.59	31.73
7	Other Costs	7,128.83	5.72
2012 - Dec	Total Expense	1,186,698.36	640.40
7	Surplus (Deficit) For The Year	216,090.16	40.63
	Net Assets - December 31, 2012	19,274,583.24	15,459.79
	Contributions	757,757.65	-
	Investment Income	762,105.49	604.24
၁	Total Revenue	1,519,863.14	604.24
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	600.46
•	SARM Administration Fee	63,292.55	31.60
13	Other Costs	7,564.60	5.98
Ò	Total Expense	1,273,437.77	638.04
7	Surplus (Deficit) For The Year	246,425.37	(33.80)
	Net Assets - December 31, 2013	19,521,008.61	15,425.99
	Contributions	587,722.24	
ပ	Investment Income	859,792.65	670.97
<b>Je</b>	Total Revenue	1,447,514.89	670.97
2014 - Dec	Payments to Rural Municipalities	1,285,340.70	622.11
4	SARM Administration Fee	67,648.72	32.74
7	Other Costs	7,908.80	6.23
20	Total Expense	1,360,898.22	661.08
	Surplus (Deficit) For The Year	86,616.67	9.89
	Net Assets - December 31, 2014	19,607,625.28	15,435.88

		Trust Fund Total	RM No. 472
	Contributions	260,750.72	-
1	Investment Income	271,388.33	211.27
ec	Total Revenue	532,139.05	211.27
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	642.22
	SARM Administration Fee	74,467.58	33.80
15	Other Costs	8,123.38	6.52
20	Total Expense	1,497,491.32	682.54
•	Surplus (Deficit) For The Year	(965,352.27)	(471.27)
	Net Assets - December 31, 2015	18,642,273.01	14,964.61
	Contributions	717,568.15	-
0	Investment Income	1,492,955.08	1,170.87
ě	Total Revenue	2,210,523.23	1,170.87
Ω	Payments to Rural Municipalities	1,299,533.33	667.37
	SARM Administration Fee	68,410.88	35.12
16	Other Costs	7,819.96	6.19
2016 - Dec	Total Expense	1,375,764.17	708.68
' '	Surplus (Deficit) For The Year	834,759.06	462.19
	Net Assets - December 31, 2016	19,477,032.07	15,426.80
	Contributions	253,952.62	-
O	Investment Income	792,241.56	622.69
2017 - Dec	Total Revenue	1,046,194.18	622.69
	Payments to Rural Municipalities	1,236,135.62	1,264.30
7	SARM Administration Fee	65,059.50	66.54
Ξ	Other Costs	7,652.98	5.86
20	Total Expense	1,308,848.10	1,336.70
	Surplus (Deficit) For The Year	(262,653.92)	(714.01)
	Net Assets - December 31, 2017	19,214,378.15	14,712.79
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(3.98)
ě	Total Revenue	1,097,162.11	(3.98)
<u>ا</u>	Payments to Rural Municipalities	1,594,214.91	1,302.23
ω.	SARM Administration Fee	83,905.21	68.54
2018 - Dec	Other Costs	8,746.26	6.26
	Total Expense	1,686,866.38	1,377.03
	Surplus (Deficit) For The Year	(589,704.27)	(1,381.01)
	Net Assets - December 31, 2018	18,624,673.88	13,331.78
	Contributions	148,417.91	1 042 25
ပ္သ	Investment Income  Total Revenue	1,465,466.10 1,613,884.01	1,043.35
ညြ	Payments to Rural Municipalities	1,328,896.59	1,043.35 1,302.23
<b>-</b>	SARM Administration Fee	69,849.68	68.54
6	Other Costs	7,994.42	5.52
2019 - Dec	Total Expense	1,406,740.69	1,376.29
7	Surplus (Deficit) For The Year	207,143.32	(332.94)
	Net Assets - December 31, 2019	18,831,817.20	12,998.84
	Contributions	1,186,253.91	-
	Investment Income	873,371.08	571.82
၁	Total Revenue	2,059,624.99	571.82
2020 - Dec	Payments to Rural Municipalities	1,330,258.42	1,302.23
•	SARM Administration Fee	70,013.33	68.54
20	Other Costs	2,357.67	1.48
0	Total Expense	1,402,629.42	1,372.25
(1	Surplus (Deficit) For The Year	656,995.57	(800.43)
L	Net Assets - December 31, 2020	19,488,812.77	12,198.41
	Contributions	289,004.23	-
	Investment Income	1,365,686.47	846.88
ec	Total Revenue	1,654,690.70	846.88
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	1,560.62
	SARM Administration Fee	75,133.89	82.14
2	Other Costs	14,181.72	8.23
20	Total Expense	1,516,859.79	1,650.99
` `	Surplus (Deficit) For The Year	137,830.91	(804.11)
	Net Assets - December 31, 2021	19,626,643.68	11,394.30

	Trust Fund Total	RM No. 472
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	6,617.16
Expenses:		
Payments to Rural Municipalities	22,135,052.14	10,035.10
SARM Administration Fee	1,165,363.44	528.15
Other Costs	157,227.04	63.13
	23,457,642.62	10,626.38
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(4,009.22)
Contributions	25,452,806.67	15,403.52
Net Assets	19,626,643.68	11,394.30

		Trust Fund Total	RM No. 491
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
76(	Other Costs	-	-
19	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	<u> </u>
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
Ç	Investment Income	3,152.57	
1995 - Dec	Total Revenue	80,740.75 1,646.40	
_	Payments to Rural Municipalities SARM Administration Fee	1,646.40 86.66	-
95	Other Costs	-	_
36	Total Expense	1,733.06	
1	Surplus (Deficit) For The Year	79,007.69	_
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	_
ن	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
] -	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
66	Other Costs		-
~	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
၁	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	
] -	Payments to Rural Municipalities	73,272.95	-
2	SARM Administration Fee Other Costs	3,856.48	-
66	Total Expense	77,129.43	
~	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	
	Contributions	3,351,403.41	-
_	Investment Income	240,257.00	-
Na	Total Revenue	3,591,660.41	-
- Mar	Payments to Rural Municipalities	140,440.70	-
6	SARM Administration Fee	7,391.63	-
666	Other Costs	415.08	-
1	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	29,011.52
=	Investment Income	321,050.00	668.63
Na	Total Revenue	2,718,677.46	29,680.15
_	Payments to Rural Municipalities	243,538.32	353.35
0	SARM Administration Fee	12,817.84	18.60
2000 - Mar	Other Costs	5,213.30	17.90 389.85
7	Total Expense Surplus (Deficit) For The Year	261,569.46	
	Net Assets - March 31, 2000	2,457,108.00 8,235,812.00	29,290.30
	Contributions	934,736.84	-
	Investment Income	451,358.00	1,528.66
ar	Total Revenue	1,386,094.84	1,528.66
Σ	Payments to Rural Municipalities	359,182.28	991.12
•	SARM Administration Fee	19,136.01	52.80
6	Other Costs	3,490.21	11.12
2001 - Mar	Total Expense	381,808.50	1,055.04
	Surplus (Deficit) For The Year	1,004,286.34	473.62
	Net Assets - March 31, 2001	9,240,098.34	29,763.92

		Trust Fund Total	RM No. 491
	Contributions	1,297,714.47	-
4.5	Investment Income	412,828.54	1,246.03
6	Total Revenue	1,710,543.01	1,246.03
2001 - Dec	Payments to Rural Municipalities	409,422.07	1,365.61
•	SARM Administration Fee	22,005.05	73.40
9	Other Costs	3,065.92	8.74
20	Total Expense	434,493.04	1,447.75
•	Surplus (Deficit) For The Year	1,276,049.97	(201.72)
	Net Assets - December 31, 2001	10,516,148.31	29,562.20
	Contributions	1,292,223.49	-
	Investment Income	616,553.98	1,605.21
e	Total Revenue	1,908,777.47	1,605.21
Ω	Payments to Rural Municipalities	469,571.20	1,194.91
2002 - Dec	SARM Administration Fee	24,629.89	62.89
0	Other Costs	3,035.26	7.62
20	Total Expense	497,236.35	1,265.42
` `	Surplus (Deficit) For The Year	1,411,541.12	339.79
	Net Assets - December 31, 2002	11,927,689.43	29,901.99
	Contributions	2,404,220.96	-
O	Investment Income	606,183.92	1,351.98
2003 - Dec	Total Revenue	3,010,404.88	1,351.98
	Payments to Rural Municipalities	545,422.58	1,365.61
8	SARM Administration Fee	28,706.55	71.87
Ö	Other Costs	4,297.68	9.06
7	Total Expense	578,426.81	1,446.54
	Surplus(Deficit) For The Year	2,431,978.07	(94.56)
	Net Assets - December 31, 2003	14,359,667.50	29,807.43
	Contributions	400,421.77	-
ပ္	Investment Income	652,799.90	1,331.55
) 	Total Revenue	1,053,221.67	1,331.55
004 - Dec	Payments to Rural Municipalities SARM Administration Fee	632,913.17	1,450.96
4	Other Costs	33,160.66 15,252.65	76.37 30.99
8	Total Expense	681,326.48	1,558.32
7	Surplus (Deficit) For The Year	371,895.19	(226.77)
	Net Assets - December 31, 2004	14,731,562.69	29,580.66
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	1,443.14
မ	Total Revenue	1,839,641.61	1,443.14
Ď	Payments to Rural Municipalities	665,970.29	1,409.90
	SARM Administration Fee	35,051.06	74.21
05	Other Costs	5,884.38	11.07
2005 - Dec	Total Expense	706,905.73	1,495.18
.,	Surplus (Deficit) For The Year	1,132,735.88	(52.04)
	Net Assets - December 31, 2005	15,864,298.57	29,528.62
	Contributions	631,985.63	-
()	Investment Income	802,016.12	1,451.68
2006 - Dec	Total Revenue	1,434,001.75	1,451.68
Ω	Payments to Rural Municipalities	702,246.38	1,409.90
	SARM Administration Fee	36,960.36	74.21
Ŏ	Other Costs	3,426.50	6.17
20	Total Expense	742,633.24	1,490.28
	Surplus (Deficit) For The Year	691,368.51	(38.60)
<u> </u>	Net Assets - December 31, 2006	16,555,667.08	29,490.02
	Contributions	296,444.76	-
ပ	Investment Income	645,026.21	1,131.40
2007 - Dec	Total Revenue	941,470.97	1,131.40
7	Payments to Rural Municipalities	765,989.21	1,575.77
7	SARM Administration Fee	40,314.81	82.94
2	Other Costs	7,387.43	13.03
7	Total Expense	813,691.45	1,671.74
Ī	Surplus (Deficit) For The Year	127,779.52	(540.34)
	Net Assets - December 31, 2007	16,683,446.60	28,949.68

		Trust Fund Total	RM No. 491
	Contributions	978,236.35	-
0	Investment Income	767,277.23	1,273.19
2008 - Dec	Total Revenue	1,745,513.58	1,273.19
_	Payments to Rural Municipalities	835,933.60	1,658.71
	SARM Administration Fee	43,993.60	87.29
lõ.	Other Costs	6,065.38	10.04
7	Total Expense	885,992.58	1,756.04
	Surplus (Deficit) For The Year Net Assets - December 31, 2008	859,521.00	(482.85)
	Contributions	17,542,967.60 588,824.59	28,466.83
	Investment Income	803,873.67	1,277.93
သွ	Total Revenue	1,392,698.26	1,277.93
۵	Payments to Rural Municipalities	968,448.98	1,580.82
2009 - Dec	SARM Administration Fee	50,969.43	83.20
99	Other Costs	6,513.93	10.25
0	Total Expense	1,025,932.34	1,674.27
2	Surplus (Deficit) For The Year	366,765.92	(396.34)
	Net Assets - December 31, 2009	17,909,733.52	28,070.49
	Contributions	330,031.96	-
	Investment Income	857,290.62	1,325.93
2010 - Dec	Total Revenue	1,187,322.58	1,325.93
D	Payments to Rural Municipalities	965,683.41	1,580.82
- (	SARM Administration Fee	50,823.56	83.20
1(	Other Costs	6,740.67	10.41
20	Total Expense	1,023,247.64	1,674.43
``	Surplus (Deficit) For The Year	164,074.94	(348.50)
	Net Assets - December 31, 2010	18,073,808.46	27,721.99
	Contributions	1,289,986.62	-
ပ	Investment Income	857,705.78	1,250.74
Dec	Total Revenue	2,147,692.40	1,250.74
7	Payments to Rural Municipalities	1,098,247.18	1,456.01
_	SARM Administration Fee	57,800.57	76.64
2	Other Costs  Total Expense	6,960.03 1,163,007.78	9.93 1,542.58
7	Surplus (Deficit) For The Year	984,684.62	(291.84)
	Net Assets - December 31, 2011	19,058,493.08	27,430.15
	Contributions	551,325.97	-
	Investment Income	851,462.55	1,211.53
ည္မ	Total Revenue	1,402,788.52	1,211.53
Ŏ	Payments to Rural Municipalities	1,120,592.94	1,456.01
<u>'</u> .	SARM Administration Fee	58,976.59	76.64
12	Other Costs	7,128.83	10.02
2012 - Dec	Total Expense	1,186,698.36	1,542.67
` `	Surplus (Deficit) For The Year	216,090.16	(331.14)
	Net Assets - December 31, 2012	19,274,583.24	27,099.01
	Contributions	757,757.65	-
ပ	Investment Income	762,105.49	1,059.15
2013 - Dec	Total Revenue	1,519,863.14	1,059.15
<b>-</b>	Payments to Rural Municipalities	1,202,580.62	964.24
3	SARM Administration Fee	63,292.55	50.75
01	Other Costs	7,564.60	10.51
7	Total Expense	1,273,437.77	1,025.50 33.65
	Surplus (Deficit) For The Year Net Assets - December 31, 2013	246,425.37	
	Contributions	19,521,008.61 587,722.24	27,132.66
O	Investment Income	859,792.65	1,180.16
)e(	Total Revenue	1,447,514.89	1,180.16
2014 - Dec	Payments to Rural Municipalities	1,285,340.70	992.68
4	SARM Administration Fee	67,648.72	52.24
7	Other Costs	7,908.80	10.99
2(	Total Expense	1,360,898.22	1,055.91
	Surplus (Deficit) For The Year	86,616.67	124.25
	Net Assets - December 31, 2014	19,607,625.28	27,256.91

		Trust Fund Total	RM No. 491
	Contributions	260,750.72	-
0	Investment Income	271,388.33	373.07
2015 - Dec	Total Revenue	532,139.05	373.07
_	Payments to Rural Municipalities	1,414,900.36	1,051.16
5	SARM Administration Fee	74,467.58	55.32
5	Other Costs	8,123.38	11.55
7	Total Expense	1,497,491.32	1,118.03
	Surplus (Deficit) For The Year Net Assets - December 31, 2015	(965,352.27)	(744.96)
	Contributions	18,642,273.01 717,568.15	26,511.95
	Investment Income	1,492,955.08	2,074.36
ပ္က	Total Revenue	2,210,523.23	2,074.36
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	1,071.71
1	SARM Administration Fee	68,410.88	56.41
9	Other Costs	7,819.96	11.02
ò	Total Expense	1,375,764.17	1,139.14
~	Surplus (Deficit) For The Year	834,759.06	935.22
	Net Assets - December 31, 2016	19,477,032.07	27,447.17
	Contributions	253,952.62	-
	Investment Income	792,241.56	1,107.88
6	Total Revenue	1,046,194.18	1,107.88
2017 - Dec	Payments to Rural Municipalities	1,236,135.62	1,085.86
	SARM Administration Fee	65,059.50	57.14
7	Other Costs	7,652.98	10.91
20	Total Expense	1,308,848.10	1,153.91
` `	Surplus (Deficit) For The Year	(262,653.92)	(46.03)
	Net Assets - December 31, 2017	19,214,378.15	27,401.14
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(7.41)
Dec	Total Revenue	1,097,162.11	(7.41)
7	Payments to Rural Municipalities	1,594,214.91	1,300.64
œ	SARM Administration Fee	83,905.21	68.46
2	Other Costs	8,746.26	12.22
7	Total Expense Surplus (Deficit) For The Year	1,686,866.38 (589,704.27)	1,381.32 (1,388.73)
	Net Assets - December 31, 2018	18,624,673.88	26,012.41
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	2,035.73
ည္မ	Total Revenue	1,613,884.01	2,035.73
Ŏ	Payments to Rural Municipalities	1,328,896.59	1,404.50
•	SARM Administration Fee	69,849.68	73.90
19	Other Costs	7,994.42	11.27
2019 - Dec	Total Expense	1,406,740.69	1,489.67
'	Surplus (Deficit) For The Year	207,143.32	546.06
	Net Assets - December 31, 2019	18,831,817.20	26,558.47
	Contributions	1,186,253.91	
U	Investment Income	873,371.08	1,168.30
2020 - Dec	Total Revenue	2,059,624.99	1,168.30
_	Payments to Rural Municipalities	1,330,258.42	1,389.67
0	SARM Administration Fee	70,013.33	73.14
2	Other Costs	2,357.67	3.18
7	Total Expense	1,402,629.42	1,465.99
	Surplus (Deficit) For The Year	656,995.57	(297.69)
	Net Assets - December 31, 2020	19,488,812.77	26,260.78
	Contributions Investment Income	289,004.23	- 1,823.17
ပ္		1,365,686.47	
2021 - Dec	Total Revenue Payments to Rural Municipalities	1,654,690.70	1,823.17
	SARM Administration Fee	1,427,544.18 75,133.89	2,033.28 107.01
7.	Other Costs	75,133.89 14,181.72	107.01
05	Total Expense	1,516,859.79	2,159.02
7	Surplus (Deficit) For The Year	137,830.91	(335.85)
	Net Assets - December 31, 2021	19,626,643.68	25,924.93
	,	, , , , , , , , , , , , ,	,

	Trust Fund Total	RM No. 491
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	28,912.01
Expenses:		
Payments to Rural Municipalities	22,135,052.14	30,143.24
SARM Administration Fee	1,165,363.44	1,588.63
Other Costs	157,227.04	266.73
	23,457,642.62	31,998.60
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(3,086.59)
Contributions	25,452,806.67	29,011.52
Net Assets	19,626,643.68	25,924.93
TLE Percentage Factor		0.75

		Trust Fund Total	RM No. 493
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
76	Other Costs		-
19	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
Ç	Investment Income	3,152.57	<u> </u>
S	Total Revenue	80,740.75	<u> </u>
┪	Payments to Rural Municipalities SARM Administration Fee	1,646.40 86.66	-
2	Other Costs	00.00	-
1995 - Dec	Total Expense	1,733.06	
7	Surplus (Deficit) For The Year	79.007.69	
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	
ပ	Investment Income	20,129.58	-
966 - Dec	Total Revenue	508,147.55	-
<b>J</b> -	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
66	Other Costs		-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
O	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
<b>d</b> -	Payments to Rural Municipalities	73,272.95	-
- 2	SARM Administration Fee	3,856.48	-
.66	Other Costs		-
16	Total Expense	77,129.43	-
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997  Contributions	2,335,291.00 3,351,403.41	-
_	Investment Income	240,257.00	-
- Mar	Total Revenue	3,591,660.41	
2	Payments to Rural Municipalities	140,440.70	_
6	SARM Administration Fee	7,391.63	_
666	Other Costs	415.08	-
18	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
r	Investment Income	321,050.00	-
la	Total Revenue	2,718,677.46	-
2000 - Mar	Payments to Rural Municipalities	243,538.32	-
0	SARM Administration Fee	12,817.84	-
0	Other Costs	5,213.30	-
2(	Total Expense	261,569.46	-
	Surplus (Deficit) For The Year	2,457,108.00	-
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	-
¥	Investment Income	451,358.00	-
Mã	Total Revenue	1,386,094.84	-
$\overline{}$	Payments to Rural Municipalities SARM Administration Fee	359,182.28 19,136.01	-
Σ	Other Costs	19,136.01 3,490.21	-
2001 - Mar	Total Expense	381,808.50	<u> </u>
7	Surplus (Deficit) For The Year	1,004,286.34	-
	Net Assets - March 31, 2001	9,240,098.34	
		5,2 . 5,000.01	

		Trust Fund Total	RM No.
	Contributions	1,297,714.47	493
	Investment Income	412,828.54	_
O C	Total Revenue	1,710,543.01	-
Dec	Payments to Rural Municipalities	409,422.07	-
2001 -	SARM Administration Fee	22,005.05	-
2	Other Costs	3,065.92	-
Õ	Total Expense	434,493.04	-
•	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
0	Investment Income	616,553.98	-
2002 - Dec	Total Revenue	1,908,777.47	-
$\Box$	Payments to Rural Municipalities	469,571.20	-
ä	SARM Administration Fee	24,629.89	-
0	Other Costs	3,035.26	-
7	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	-
	Contributions	2,404,220.96	-
ပ္	Investment Income	606,183.92	-
2003 - Dec	Total Revenue Payments to Rural Municipalities	3,010,404.88	-
▔	SARM Administration Fee	545,422.58 28,706.55	-
3	Other Costs	4,297.68	-
00	Total Expense	578,426.81	<u>-</u>
2	Surplus(Deficit) For The Year	2,431,978.07	
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions	400,421.77	
	Investment Income	652,799.90	-
Dec	Total Revenue	1,053,221.67	-
Ď	Payments to Rural Municipalities	632,913.17	-
•	SARM Administration Fee	33,160.66	-
04	Other Costs	15,252.65	-
20	Total Expense	681,326.48	-
•	Surplus (Deficit) For The Year	371,895.19	-
	Net Assets - December 31, 2004	14,731,562.69	-
	Contributions	1,082,168.80	-
ပ	Investment Income	757,472.81	-
2005 - Dec	Total Revenue	1,839,641.61	
<u>.</u>	Payments to Rural Municipalities	665,970.29	-
5.	SARM Administration Fee	35,051.06	-
00	Other Costs	5,884.38	-
2(	Total Expense	706,905.73	<u> </u>
	Surplus (Deficit) For The Year	1,132,735.88	
	Net Assets - December 31, 2005  Contributions	15,864,298.57	-
	Investment Income	631,985.63 802,016.12	<u>-</u>
Ç	Total Revenue	1,434,001.75	<u>-</u>
2006 - Dec	Payments to Rural Municipalities	702,246.38	<u>-</u>
┰	SARM Administration Fee	36,960.36	_
9	Other Costs	3,426.50	_
0	Total Expense	742,633.24	
7	Surplus (Deficit) For The Year	691,368.51	-
	Net Assets - December 31, 2006	16,555,667.08	-
	Contributions	296,444.76	-
4.5	Investment Income	645,026.21	-
ec	Total Revenue	941,470.97	-
2007 - Dec	Payments to Rural Municipalities	765,989.21	-
	SARM Administration Fee	40,314.81	-
07	Other Costs	7,387.43	<u> </u>
20	Total Expense	813,691.45	<u>-</u>
•	Surplus (Deficit) For The Year	127,779.52	-
	Net Assets - December 31, 2007	16,683,446.60	-
_		·	· · · · · · · · · · · · · · · · · · ·

		Trust Fund Total	RM No. 493
	Contributions	978,236.35	-
	Investment Income	767,277.23	-
မ	Total Revenue	1,745,513.58	-
2008 - Dec	Payments to Rural Municipalities	835,933.60	-
1	SARM Administration Fee	43,993.60	-
8	Other Costs	6,065.38	-
Õ	Total Expense	885,992.58	-
•	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	-
0	Investment Income	803,873.67	-
ĕ	Total Revenue	1,392,698.26	-
	Payments to Rural Municipalities	968,448.98	-
- (	SARM Administration Fee	50,969.43	-
ő	Other Costs	6,513.93	-
2009 - Dec	Total Expense	1,025,932.34	-
` `	Surplus (Deficit) For The Year	366,765.92	-
	Net Assets - December 31, 2009	17,909,733.52	-
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	-
)e(	Total Revenue	1,187,322.58	-
-	Payments to Rural Municipalities	965,683.41	-
0	SARM Administration Fee	50,823.56	-
2010 - Dec	Other Costs	6,740.67	-
2(	Total Expense	1,023,247.64	-
	Surplus (Deficit) For The Year	164,074.94	-
	Net Assets - December 31, 2010	18,073,808.46	-
	Contributions Investment Income	1,289,986.62	-
ပ္သ	Total Revenue	857,705.78	
Dec	Payments to Rural Municipalities	2,147,692.40 1,098,247.18	<del>-</del>
<del>-</del>	SARM Administration Fee	57,800.57	-
_	Other Costs	6,960.03	_
01	Total Expense	1,163,007.78	
7	Surplus (Deficit) For The Year	984,684.62	
	Net Assets - December 31, 2011	19,058,493.08	-
	Contributions	551,325.97	-
	Investment Income	851,462.55	-
မ	Total Revenue	1,402,788.52	-
Δ	Payments to Rural Municipalities	1,120,592.94	-
<u>'</u> .	SARM Administration Fee	58,976.59	-
12	Other Costs	7,128.83	-
2012 - Dec	Total Expense	1,186,698.36	-
'	Surplus (Deficit) For The Year	216,090.16	-
	Net Assets - December 31, 2012	19,274,583.24	-
	Contributions	757,757.65	
O	Investment Income	762,105.49	-
Dec	Total Revenue	1,519,863.14	-
<u> </u>	Payments to Rural Municipalities	1,202,580.62	-
3	SARM Administration Fee	63,292.55	-
2013 -	Other Costs	7,564.60	<u> </u>
70	Total Expense	1,273,437.77	-
	Surplus (Deficit) For The Year	246,425.37	-
	Net Assets - December 31, 2013	19,521,008.61	-
	Contributions	587,722.24	-
ec	Investment Income	859,792.65	-
Ď	Total Revenue	1,447,514.89	<u> </u>
-	Payments to Rural Municipalities	1,285,340.70	-
14	SARM Administration Fee	67,648.72	-
2014 - Dec	Other Costs Total Expanse	7,908.80	
`*	Total Expense	1,360,898.22	<del>-</del>
	Surplus (Deficit) For The Year Net Assets - December 31, 2014	86,616.67 19,607,625.28	-
	Not Added - December 31, 2014	13,001,023.20	

		Trust Fund Total	RM No. 493
	Contributions	260,750.72	-
()	Investment Income	271,388.33	
2015 - Dec	Total Revenue	532,139.05	
	Payments to Rural Municipalities	1,414,900.36	-
<u>'</u>	SARM Administration Fee	74,467.58	-
7	Other Costs	8,123.38	-
20	Total Expense	1,497,491.32	
` `	Surplus (Deficit) For The Year	(965,352.27)	
	Net Assets - December 31, 2015	18,642,273.01	-
	Contributions	717,568.15	-
O	Investment Income	1,492,955.08	-
Dec	Total Revenue	2,210,523.23	-
	Payments to Rural Municipalities	1,299,533.33	-
	SARM Administration Fee	68,410.88	-
2016 -	Other Costs	7,819.96	-
20	Total Expense	1,375,764.17	-
` `	Surplus (Deficit) For The Year	834,759.06	-
	Net Assets - December 31, 2016	19,477,032.07	-
	Contributions	253,952.62	-
()	Investment Income	792,241.56	-
ě	Total Revenue	1,046,194.18	-
Ω	Payments to Rural Municipalities	1,236,135.62	-
	SARM Administration Fee	65,059.50	-
7	Other Costs	7,652.98	
2017 - Dec	Total Expense	1,308,848.10	
' '	Surplus (Deficit) For The Year	(262,653.92)	-
	Net Assets - December 31, 2017	19,214,378.15	-
	Contributions	1,102,539.79	-
()	Investment Income	(5,377.68)	-
ĕ	Total Revenue	1,097,162.11	-
	Payments to Rural Municipalities	1,594,214.91	-
8	SARM Administration Fee	83,905.21	-
7	Other Costs	8,746.26	
20	Total Expense	1,686,866.38	
	Surplus (Deficit) For The Year	(589,704.27)	-
	Net Assets - December 31, 2018	18,624,673.88	-
	Contributions	148,417.91	-
ပ	Investment Income	1,465,466.10	
)e	Total Revenue	1,613,884.01	
2019 - Dec	Payments to Rural Municipalities	1,328,896.59	-
6	SARM Administration Fee	69,849.68	-
7	Other Costs	7,994.42	
7(	Total Expense	1,406,740.69	
	Surplus (Deficit) For The Year	207,143.32	-
<u> </u>	Net Assets - December 31, 2019	18,831,817.20	40.000.50
	Contributions	1,186,253.91	13,328.56
Ç	Investment Income	873,371.08	239.35
2020 - Dec	Total Revenue	2,059,624.99	13,567.91
-	Payments to Rural Municipalities	1,330,258.42	157.76
0	SARM Administration Fee	70,013.33	8.30
05	Other Costs	2,357.67	1.62
7	Total Expense	1,402,629.42	167.68
	Surplus (Deficit) For The Year	656,995.57	13,400.23
_	Net Assets - December 31, 2020	19,488,812.77	13,400.23
	Contributions	289,004.23	-
ပ္	Investment Income	1,365,686.47	930.32
2021 - Dec	Total Revenue	1,654,690.70	930.32
	Payments to Rural Municipalities	1,427,544.18	557.14
_	SARM Administration Fee	75,133.89	29.32
02	Other Costs	14,181.72	9.92
7	Total Expense	1,516,859.79	596.38
	Surplus (Deficit) For The Year	137,830.91	333.94
<u> </u>	Net Assets - December 31, 2021	19,626,643.68	13,734.17

	Trust Fund Total	RM No. 493
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	1,169.67
Expenses:		
Payments to Rural Municipalities	22,135,052.14	714.90
SARM Administration Fee	1,165,363.44	37.62
Other Costs	157,227.04	11.54
	23,457,642.62	764.06
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	405.61
Contributions	25,452,806.67	13,328.56
Net Assets	19,626,643.68	13,734.17
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 494
	Net Assets - January 1, 1994	-	
	Contributions	13,608.00	-
()	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
9	Total Expense	80.56	-
-	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	-
<u>.</u>	Payments to Rural Municipalities	1,646.40	-
'n	SARM Administration Fee	86.66	-
6	Other Costs		-
5	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
S C	Investment Income	20,129.58	-
Dec	Total Revenue	508,147.55	-
•	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
1996 -	Other Costs	-	-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
S	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
1 •	Payments to Rural Municipalities	73,272.95	-
7	SARM Administration Fee	3,856.48	-
199	Other Costs		
16	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
al	Investment Income	240,257.00	
Σ	Total Revenue	3,591,660.41	
- (	Payments to Rural Municipalities SARM Administration Fee	140,440.70	-
36	Other Costs	7,391.63	-
1999 - Mar		415.08 148,247.41	
`	Total Expense Surplus (Deficit) For The Year		<u>-</u>
	Net Assets - March 31, 1999	3,443,413.00 5,778,704.00	-
	Contributions	2,397,627.46	
	Investment Income	321,050.00	-
٦Ľ	Total Revenue	2,718,677.46	<u> </u>
Ĭ	Payments to Rural Municipalities	243,538.32	<u>-</u>
-	SARM Administration Fee	243,538.32 12,817.84	-
0	Other Costs	5,213.30	<u>-</u> -
2000 - Mar	Total Expense	261,569.46	<u>-</u>
7	Surplus (Deficit) For The Year	2,457,108.00	<u>-</u>
	Net Assets - March 31, 2000		-
	Contributions	8,235,812.00	
		934,736.84 451 358 00	<u>-</u> -
F	Investment Income	451,358.00	<del>-</del>
Μĉ	Total Revenue	1,386,094.84	<del>-</del>
2001 - Mar	Payments to Rural Municipalities	359,182.28	-
Σ	SARM Administration Fee	19,136.01	-
00	Other Costs	3,490.21	
7	Total Expense	381,808.50	-
	Surplus (Deficit) For The Year	1,004,286.34	-
<u> </u>	Net Assets - March 31, 2001	9,240,098.34	-

		Trust Fund Total	RM No. 494
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	-
ĕ	Total Revenue	1,710,543.01	-
2001 - Dec	Payments to Rural Municipalities	409,422.07	-
7	SARM Administration Fee	22,005.05	-
0	Other Costs	3,065.92	
7(	Total Expense	434,493.04	-
	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
ပ္	Investment Income	616,553.98	<del>-</del>
2002 - Dec	Total Revenue	1,908,777.47	
-	Payments to Rural Municipalities SARM Administration Fee	469,571.20	-
2		24,629.89	-
00	Other Costs	3,035.26	
7	Total Expense	497,236.35 1,411,541.12	
	Surplus (Deficit) For The Year		-
	Net Assets - December 31, 2002  Contributions	2 404 220 96	-
	Investment Income	2,404,220.96 606,183.92	-
Š	Total Revenue	3,010,404.88	<u>-</u>
2003 - Dec	Payments to Rural Municipalities	545,422.58	<u>-</u>
<b>-</b>	SARM Administration Fee	28,706.55	_
)3	Other Costs	4,297.68	_
0	Total Expense	578,426.81	
7	Surplus(Deficit) For The Year	2,431,978.07	
	Net Assets - December 31, 2003	14,359,667.50	-
	Contributions	400,421.77	-
	Investment Income	652,799.90	-
၁	Total Revenue	1,053,221.67	-
- Dec	Payments to Rural Municipalities	632,913.17	-
	SARM Administration Fee	33,160.66	-
04	Other Costs	15,252.65	
20	Total Expense	681,326.48	-
` `	Surplus (Deficit) For The Year	371,895.19	-
	Net Assets - December 31, 2004	14,731,562.69	-
	Contributions	1,082,168.80	-
ပ	Investment Income	757,472.81	
2005 - Dec	Total Revenue	1,839,641.61	
-	Payments to Rural Municipalities	665,970.29	-
5.	SARM Administration Fee	35,051.06	-
2	Other Costs	5,884.38	
2(	Total Expense	706,905.73	<u> </u>
	Surplus (Deficit) For The Year	1,132,735.88	-
	Net Assets - December 31, 2005  Contributions	15,864,298.57	
	Investment Income	631,985.63 802,016.12	-
ပ္စ	Total Revenue		<u>-</u>
2006 - Dec	Payments to Rural Municipalities	1,434,001.75 702,246.38	<u>-</u>
<b>-</b>	SARM Administration Fee	36,960.36	_
9(	Other Costs	3,426.50	_
0	Total Expense	742,633.24	
2	Surplus (Deficit) For The Year	691,368.51	
	Net Assets - December 31, 2006	16,555,667.08	-
	Contributions	296,444.76	-
	Investment Income	645,026.21	-
90	Total Revenue	941,470.97	
۵	Payments to Rural Municipalities	765,989.21	-
2007 - Dec	SARM Administration Fee	40,314.81	-
07	Other Costs	7,387.43	-
Ŏ.	Total Expense	813,691.45	-
1	Surplus (Deficit) For The Year	127,779.52	
	Net Assets - December 31, 2007	16,683,446.60	-

		Trust Fund Total	RM No. 494
	Contributions	978,236.35	-
4.5	Investment Income	767,277.23	-
ec	Total Revenue	1,745,513.58	-
2008 - Dec	Payments to Rural Municipalities	835,933.60	-
1	SARM Administration Fee	43,993.60	-
8	Other Costs	6,065.38	-
20	Total Expense	885,992.58	-
•	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	-
	Investment Income	803,873.67	-
e	Total Revenue	1,392,698.26	-
Ω	Payments to Rural Municipalities	968,448.98	-
2009 - Dec	SARM Administration Fee	50,969.43	-
66	Other Costs	6,513.93	-
20	Total Expense	1,025,932.34	-
` `	Surplus (Deficit) For The Year	366,765.92	-
	Net Assets - December 31, 2009	17,909,733.52	-
	Contributions	330,031.96	-
()	Investment Income	857,290.62	
e	Total Revenue	1,187,322.58	-
	Payments to Rural Municipalities	965,683.41	-
-	SARM Administration Fee	50,823.56	-
7	Other Costs	6,740.67	-
2010 - Dec	Total Expense	1,023,247.64	-
` `	Surplus (Deficit) For The Year	164,074.94	-
	Net Assets - December 31, 2010	18,073,808.46	-
	Contributions	1,289,986.62	-
ပ	Investment Income	857,705.78	-
Dec	Total Revenue	2,147,692.40	-
<u>-</u> ٦	Payments to Rural Municipalities	1,098,247.18	-
<u> </u>	SARM Administration Fee	57,800.57	-
7	Other Costs	6,960.03	-
7(	Total Expense	1,163,007.78	
	Surplus (Deficit) For The Year	984,684.62	-
	Net Assets - December 31, 2011	19,058,493.08	-
	Contributions	551,325.97	-
ပ	Investment Income	851,462.55	
) 	Total Revenue	1,402,788.52	
-	Payments to Rural Municipalities	1,120,592.94	-
7	SARM Administration Fee	58,976.59	-
2012 - Dec	Other Costs	7,128.83	
7	Total Expense Surplus (Deficit) For The Year	1,186,698.36	
	Net Assets - December 31, 2012	216,090.16 19,274,583.24	-
	Contributions	757,757.65	270,237.41
	Investment Income	762,105.49	1,273.23
ည္က	Total Revenue	1,519,863.14	271,510.64
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	1,462.27
•	SARM Administration Fee	63,292.55	76.94
3	Other Costs	7,564.60	104.58
Ó	Total Expense	1,273,437.77	1,643.79
7	Surplus (Deficit) For The Year	246,425.37	269,866.85
	Net Assets - December 31, 2013	19,521,008.61	269,866.85
	Contributions	587,722.24	-
ပ	Investment Income	859,792.65	11,738.14
<b>Se</b>	Total Revenue	1,447,514.89	11,738.14
<b>.</b>	Payments to Rural Municipalities	1,285,340.70	12,288.58
4	SARM Administration Fee	67,648.72	646.78
2014 - Dec	Other Costs	7,908.80	108.33
7	Total Expense	1,360,898.22	13,043.69
	Surplus (Deficit) For The Year	86,616.67	(1,305.55)
	Net Assets - December 31, 2014	19,607,625.28	268,561.30

		Trust Fund Total	RM No. 494
	Contributions	260,750.72	
	Investment Income	271,388.33	3,675.84
ဝ	Total Revenue	532,139.05	3,675.84
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	12,716.82
	SARM Administration Fee	74,467.58	669.28
15	Other Costs	8,123.38	112.75
0	Total Expense	1,497,491.32	13,498.85
•	Surplus (Deficit) For The Year	(965,352.27)	(9,823.01)
	Net Assets - December 31, 2015	18,642,273.01	258,738.29
	Contributions	717,568.15	-
0	Investment Income	1,492,955.08	20,244.28
e	Total Revenue	2,210,523.23	20,244.28
	Payments to Rural Municipalities	1,299,533.33	12,802.32
2016 - Dec	SARM Administration Fee	68,410.88	673.78
16	Other Costs	7,819.96	106.56
2	Total Expense	1,375,764.17	13,582.66
	Surplus (Deficit) For The Year	834,759.06	6,661.62
	Net Assets - December 31, 2016	19,477,032.07	265,399.91
	Contributions	253,952.62	-
ပ	Investment Income	792,241.56	10,712.66
ě	Total Revenue	1,046,194.18	10,712.66
	Payments to Rural Municipalities	1,236,135.62	13,692.87
7	SARM Administration Fee	65,059.50	720.68
2017 - Dec	Other Costs	7,652.98	104.19
7(	Total Expense	1,308,848.10	14,517.74
	Surplus (Deficit) For The Year	(262,653.92)	(3,805.08)
	Net Assets - December 31, 2017	19,214,378.15	261,594.83
	Contributions Investment Income	1,102,539.79	(70.70)
ပ္သ	Total Revenue	(5,377.68)	(70.70)
Pe	Payments to Rural Municipalities	1,097,162.11 1,594,214.91	(70.70) 14,971.42
018 - Dec	SARM Administration Fee	83,905.21	787.98
$\infty$	Other Costs	8,746.26	115.36
	Total Expense	1,686,866,38	15,874.76
7	Surplus (Deficit) For The Year	(589,704.27)	(15,945.46)
	Net Assets - December 31, 2018	18,624,673.88	245,649.37
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	19,224.32
မ	Total Revenue	1,613,884.01	19,224.32
Δ	Payments to Rural Municipalities	1,328,896.59	15,375.43
1	SARM Administration Fee	69,849.68	809.22
19	Other Costs	7,994.42	105.53
2019 - Dec	Total Expense	1,406,740.69	16,290.18
•	Surplus (Deficit) For The Year	207,143.32	2,934.14
	Net Assets - December 31, 2019	18,831,817.20	248,583.51
	Contributions	1,186,253.91	-
U	Investment Income	873,371.08	10,935.11
2020 - Dec	Total Revenue	2,059,624.99	10,935.11
	Payments to Rural Municipalities	1,330,258.42	15,375.43
6	SARM Administration Fee	70,013.33	809.23
)2(	Other Costs	2,357.67	29.43
70	Total Expense	1,402,629.42	16,214.09
	Surplus (Deficit) For The Year	656,995.57	(5,278.98)
<u> </u>	Net Assets - December 31, 2020	19,488,812.77	243,304.53
	Contributions	289,004.23	46.004.50
Ç	Investment Income	1,365,686.47	16,891.58
<b>Sec.</b>	Total Revenue	1,654,690.70	16,891.58
] -	Payments to Rural Municipalities	1,427,544.18	16,672.98
_	SARM Administration Fee	75,133.89	877.53
2021 - Dec	Other Costs	14,181.72	175.20
7	Total Expense Surplus (Deficit) For The Year	1,516,859.79	17,725.71
	Net Assets - December 31, 2021	137,830.91	(834.13)
	Net Assets - December 31, 2021	19,020,043.08	242,470.40

	Trust Fund Total	RM No. 494
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	94,624.46
Expenses:		
Payments to Rural Municipalities	22,135,052.14	115,358.12
SARM Administration Fee	1,165,363.44	6,071.42
Other Costs	157,227.04	961.93
	23,457,642.62	122,391.47
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(27,767.01)
Contributions	25,452,806.67	270,237.41
Net Assets	19,626,643.68	242,470.40

		Trust Fund Total	RM No. 496
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	13,608.00
	Investment Income	461.81	461.81
ě	Total Revenue	14,069.81	14,069.81
994 - Dec	Payments to Rural Municipalities	76.53	76.53
4 -	SARM Administration Fee	4.03	4.03
6	Other Costs		-
18	Total Expense	80.56	80.56
	Surplus (Deficit) For The Year	13,989.25	13,989.25
	Net Assets - December 31, 1994	13,989.25	13,989.25
	Contributions	77,588.18	1 165 01
ပ္	Investment Income	3,152.57	1,165.81
De	Total Revenue	80,740.75	1,165.81 501.73
-	Payments to Rural Municipalities SARM Administration Fee	1,646.40 86.66	26.41
95	Other Costs	-	20.41
1995 - Dec	Total Expense	1,733.06	528.14
7	Surplus (Deficit) For The Year	79,007.69	637.67
	Net Assets - December 31, 1995	92,996.94	14,626.92
	Contributions	488,017.97	-
ပ	Investment Income	20,129.58	762.84
1996 - Dec	Total Revenue	508,147.55	762.84
1 -	Payments to Rural Municipalities	17,049.22	595.03
9	SARM Administration Fee	897.32	31.32
99	Other Costs		-
7	Total Expense	17,946.54	626.35
	Surplus (Deficit) For The Year	490,201.01	136.49
	Net Assets - December 31, 1996	583,197.95	14,763.41
	Contributions	1,742,272.22	125,846.79
ပ	Investment Income	86,950.26	4,899.05
Dec	Total Revenue	1,829,222.48	130,745.84
<b>1</b> ·	Payments to Rural Municipalities	73,272.95	4,827.99
2	SARM Administration Fee	3,856.48	254.10
99	Other Costs  Total Expense	77,129.43	5,082.09
19	Surplus (Deficit) For The Year	1,752,093.05	125,663.75
	Net Assets - December 31, 1997	2,335,291.00	140,427.16
	Contributions	3,351,403.41	246,889.96
ı	Investment Income	240,257.00	18,050.33
Иa	Total Revenue	3,591,660.41	264,940.29
- Mar	Payments to Rural Municipalities	140,440.70	12,427.40
6	SARM Administration Fee	7,391.63	654.07
1999	Other Costs	415.08	28.59
7	Total Expense	148,247.41	13,110.06
	Surplus (Deficit) For The Year	3,443,413.00	251,830.23
	Net Assets - March 31, 1999	5,778,704.00	392,257.39
	Contributions	2,397,627.46	139,922.46
ı	Investment Income	321,050.00	24,882.03
2000 - Mar	Total Revenue	2,718,677.46	164,804.49
_	Payments to Rural Municipalities	243,538.32	21,609.81
0	SARM Administration Fee	12,817.84	1,137.36
00	Other Costs	5,213.30	345.31
2	Total Expense Surplus (Deficit) For The Year	261,569.46 2,457,108.00	23,092.48
	Net Assets - March 31, 2000	8,235,812.00	533,969.40
	Contributions	934,736.84	29,389.50
	Investment Income	451,358.00	28,632.78
ar	Total Revenue	1,386,094.84	58,022.28
Ž	Payments to Rural Municipalities	359,182.28	23,127.24
•	SARM Administration Fee	19,136.01	1,232.14
9	Other Costs	3,490.21	215.11
2001 - Mar	Total Expense	381,808.50	24,574.49
•	Surplus (Deficit) For The Year	1,004,286.34	33,447.79
	Net Assets - March 31, 2001	9,240,098.34	567,417.19
		<del></del>	

		Trust Fund Total	RM No. 496
	Contributions	1,297,714.47	140,314.50
()	Investment Income	412,828.54	26,986.65
e	Total Revenue	1,710,543.01	167,301.15
2001 - Dec	Payments to Rural Municipalities	409,422.07	31,441.30
<u> </u>	SARM Administration Fee	22,005.05	1,689.90
Ò	Other Costs	3,065.92	206.83
20	Total Expense	434,493.04	33,338.03
	Surplus (Deficit) For The Year	1,276,049.97	133,963.12
	Net Assets - December 31, 2001	10,516,148.31	701,380.31
	Contributions	1,292,223.49	3,037.50
ပ	Investment Income	616,553.98	38,159.90
9	Total Revenue	1,908,777.47	41,197.40
2002 - Dec	Payments to Rural Municipalities	469,571.20	32,155.13
7	SARM Administration Fee	24,629.89	1,692.38
2	Other Costs	3,035.26	182.42
7	Total Expense	497,236.35	34,029.93
	Surplus (Deficit) For The Year	1,411,541.12	7,167.47
	Net Assets - December 31, 2002	11,927,689.43	708,547.78
	Contributions	2,404,220.96	14,798.70
ي	Investment Income	606,183.92	32,705.11
2003 - Dec	Total Revenue	3,010,404.88	47,503.81
-	Payments to Rural Municipalities	545,422.58	32,795.69
က	SARM Administration Fee	28,706.55	1,726.10
8	Other Costs	4,297.68	219.03
7	Total Expense	578,426.81	34,740.82
	Surplus(Deficit) For The Year Net Assets - December 31, 2003	2,431,978.07 14,359,667.50	12,762.99 721,310.77
	Contributions	400,421.77	69,646.20
	Investment Income	652,799.90	33,028.09
ပ္က	Total Revenue	1,053,221.67	102,674.29
۵	Payments to Rural Municipalities	632,913.17	33,055.62
04 - Dec	SARM Administration Fee	33,160.66	1,739.77
4	Other Costs	15,252.65	814.65
0	Total Expense	681,326.48	35,610.04
7	Surplus (Deficit) For The Year	371,895.19	67,064.25
	Net Assets - December 31, 2004	14,731,562.69	788,375.02
	Contributions	1,082,168.80	120,889.84
	Investment Income	757,472.81	43,613.79
6	Total Revenue	1,839,641.61	164,503.63
Ω	Payments to Rural Municipalities	665,970.29	41,636.59
	SARM Administration Fee	35,051.06	2,191.39
9	Other Costs	5,884.38	339.56
2005 - Dec	Total Expense	706,905.73	44,167.54
` `	Surplus (Deficit) For The Year	1,132,735.88	120,336.09
	Net Assets - December 31, 2005	15,864,298.57	908,711.11
	Contributions	631,985.63	<u>-</u>
ပ	Investment Income	802,016.12	44,673.90
2006 - Dec	Total Revenue	1,434,001.75	44,673.90
-	Payments to Rural Municipalities	702,246.38	44,309.35
9	SARM Administration Fee	36,960.36	2,332.07
18	Other Costs	3,426.50	189.97
7	Total Expense	742,633.24	46,831.39
	Surplus (Deficit) For The Year	691,368.51	(2,157.49)
	Net Assets - December 31, 2006  Contributions	16,555,667.08 296,444.76	906,553.62
	Investment Income	645,026.21	35,247.67
ည္က	Total Revenue	941,470.97	47,427.76
De	Payments to Rural Municipalities	765,989.21	46,540.18
ī	SARM Administration Fee	40,314.81	2,449.47
7	Other Costs	7,387.43	404.81
2007 - Dec	Total Expense	813,691.45	49,394.46
7	Surplus (Deficit) For The Year	127,779.52	(1,966.70)
	Net Assets - December 31, 2007	16,683,446.60	904,586.92

		Trust Fund Total	RM No. 496
	Contributions	978,236.35	-
0	Investment Income	767,277.23	39,783.32
2008 - Dec	Total Revenue	1,745,513.58	39,783.32
_	Payments to Rural Municipalities	835,933.60	51,439.20
<u>.</u>	SARM Administration Fee	43,993.60	2,707.17
lõ	Other Costs	6,065.38	313.66
20	Total Expense	885,992.58	54,460.03
	Surplus (Deficit) For The Year	859,521.00	(14,676.71)
	Net Assets - December 31, 2008	17,542,967.60	889,910.21
	Contributions	588,824.59	14,741.77
ပ္	Investment Income	803,873.67	40,179.91
9	Total Revenue	1,392,698.26	54,921.68
2009 - Dec	Payments to Rural Municipalities SARM Administration Fee	968,448.98	51,032.80
6	Other Costs	50,969.43	2,685.79
00	Total Expense	6,513.93 1,025,932.34	325.96 54,044.55
2	· ·		877.13
	Surplus (Deficit) For The Year Net Assets - December 31, 2009	366,765.92	890,787.34
	Contributions	17,909,733.52	-
	Investment Income	330,031.96 857,290.62	- 42,077.04
ပ္	Total Revenue	1,187,322.58	42,077.04
2010 - Dec	Payments to Rural Municipalities	965,683.41	51,394.42
<b>-</b>	SARM Administration Fee	50,823.56	2,704.83
0	Other Costs	6,740.67	330.76
9	Total Expense	1,023,247.64	54,430.01
7	Surplus (Deficit) For The Year	164,074.94	(12,352.97)
	Net Assets - December 31, 2010	18,073,808.46	878,434.37
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	39,632.46
Dec	Total Revenue	2,147,692.40	39,632.46
Ŏ	Payments to Rural Municipalities	1,098,247.18	43,253.50
•	SARM Administration Fee	57,800.57	2,276.37
11	Other Costs	6,960.03	313.72
20	Total Expense	1,163,007.78	45,843.59
'	Surplus (Deficit) For The Year	984,684.62	(6,211.13)
	Net Assets - December 31, 2011	19,058,493.08	872,223.24
	Contributions	551,325.97	-
O	Investment Income	851,462.55	38,524.16
ĕ	Total Revenue	1,402,788.52	38,524.16
	Payments to Rural Municipalities	1,120,592.94	41,315.05
2	SARM Administration Fee	58,976.59	2,174.36
2012 - Dec	Other Costs	7,128.83	320.64
7	Total Expense	1,186,698.36	43,810.05
	Surplus (Deficit) For The Year	216,090.16	(5,285.89)
	Net Assets - December 31, 2012	19,274,583.24	866,937.35
	Contributions Investment Income	757,757.65 762,105.49	- 33,883.64
ပ္သ	Total Revenue	1,519,863.14	
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	33,883.64
-	SARM Administration Fee	63,292.55	39,085.20 2,057.02
3	Other Costs	7,564.60	333.01
0	Total Expense	1,273,437.77	41,475.23
7	Surplus (Deficit) For The Year	246,425.37	(7,591.59)
	Net Assets - December 31, 2013	19,521,008.61	859,345.76
	Contributions	587,722.24	52,808.84
ပ	Investment Income	859,792.65	39,089.86
ě	Total Revenue	1,447,514.89	91,898.70
	Payments to Rural Municipalities	1,285,340.70	36,843.26
4 -	SARM Administration Fee	67,648.72	1,939.08
2014 - Dec	Other Costs	7,908.80	367.90
20	Total Expense	1,360,898.22	39,150.24
	Surplus (Deficit) For The Year	86,616.67	52,748.46
	Net Assets - December 31, 2014	19,607,625.28	912,094.22
•			

		Trust Fund	RM No.
		Total	496
	Contributions	260,750.72	-
ي	Investment Income	271,388.33	12,483.97
Dec	Total Revenue	532,139.05	12,483.97
-	Payments to Rural Municipalities	1,414,900.36	40,028.03
5	SARM Administration Fee Other Costs	74,467.58	2,106.74
2015 -	Total Expense	8,123.38 1,497,491.32	384.36
7	Surplus (Deficit) For The Year	(965,352.27)	42,519.13 (30,035.16)
	Net Assets - December 31, 2015	18,642,273.01	882,059.06
	Contributions	717,568.15	10,270.36
	Investment Income	1,492,955.08	69,148.63
ဥ္ထ	Total Revenue	2,210,523.23	79,418.99
۵	Payments to Rural Municipalities	1,299,533.33	42,342.75
•	SARM Administration Fee	68,410.88	2,228.47
16	Other Costs	7,819.96	367.99
2016 - Dec	Total Expense	1,375,764.17	44,939.21
•	Surplus (Deficit) For The Year	834,759.06	34,479.78
	Net Assets - December 31, 2016	19,477,032.07	916,538.84
	Contributions	253,952.62	-
	Investment Income	792,241.56	36,995.39
6	Total Revenue	1,046,194.18	36,995.39
Ω	Payments to Rural Municipalities	1,236,135.62	39,844.88
_	SARM Administration Fee	65,059.50	2,097.04
7	Other Costs	7,652.98	362.94
2017 - Dec	Total Expense	1,308,848.10	42,304.86
` `	Surplus (Deficit) For The Year	(262,653.92)	(5,309.47)
	Net Assets - December 31, 2017	19,214,378.15	911,229.37
	Contributions	1,102,539.79	-
ပ	Investment Income	(5,377.68)	(246.26)
9	Total Revenue	1,097,162.11	(246.26)
-	Payments to Rural Municipalities	1,594,214.91	40,852.47
018 - Dec	SARM Administration Fee	83,905.21	2,150.14
2	Other Costs	8,746.26	407.42
7	Total Expense Surplus (Deficit) For The Year	1,686,866.38 (589,704.27)	43,410.03 (43,656.29)
	Net Assets - December 31, 2018	18,624,673.88	867,573.08
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	67,895.50
ည္က	Total Revenue	1,613,884.01	67,895.50
۵	Payments to Rural Municipalities	1,328,896.59	45,823.24
•	SARM Administration Fee	69,849.68	2,411.63
19	Other Costs	7,994.42	376.49
2019 - Dec	Total Expense	1,406,740.69	48,611.36
•	Surplus (Deficit) For The Year	207,143.32	19,284.14
	Net Assets - December 31, 2019	18,831,817.20	886,857.22
	Contributions	1,186,253.91	-
()	Investment Income	873,371.08	39,012.59
e	Total Revenue	2,059,624.99	39,012.59
Ω	Payments to Rural Municipalities	1,330,258.42	45,823.24
-	SARM Administration Fee	70,013.33	2,411.75
7	Other Costs	2,357.67	106.16
2020 - Dec	Total Expense	1,402,629.42	48,341.15
	Surplus (Deficit) For The Year	656,995.57	(9,328.56)
	Net Assets - December 31, 2020	19,488,812.77	877,528.66
	Contributions	289,004.23	
ပ	Investment Income	1,365,686.47	60,923.01
e	Total Revenue	1,654,690.70	60,923.01
]	Payments to Rural Municipalities	1,427,544.18	50,307.82
<del>-</del>	SARM Administration Fee	75,133.89	2,647.78
2			
$\sim$	Other Costs	14,181.72	639.38
2021 - Dec	Total Expense	1,516,859.79	53,594.98
200			

	Trust Fund Total	RM No. 496
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	892,652.98
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	944,485.45
SARM Administration Fee	1,165,363.44	49,758.68
Other Costs	157,227.04	7,896.67
	23,457,642.62	1,002,140.80
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(109,487.82)
Contributions	25,452,806.67	994,344.51
Net Assets	19,626,643.68	884,856.69
TLE Percentage Factor		0.40

		Trust Fund Total	RM No. 497
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Ω	Payments to Rural Municipalities	76.53	-
- †	SARM Administration Fee	4.03	-
994 -	Other Costs		-
19	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ္သ	Investment Income  Total Revenue	3,152.57	
1995 - Dec	Payments to Rural Municipalities	80,740.75 1,646.40	
-	SARM Administration Fee	86.66	-
95	Other Costs	-	_
36	Total Expense	1,733.06	
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ	Investment Income	20,129.58	-
1996 - Dec	Total Revenue	508,147.55	-
] -	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
66	Other Costs		-
1	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	98,833.50
ပ	Investment Income	86,950.26	3,234.37
Dec	Total Revenue	1,829,222.48	102,067.87
7	Payments to Rural Municipalities	73,272.95	2,980.39
7	SARM Administration Fee	3,856.48	156.86
199	Other Costs	77 120 12	2 127 25
1	Total Expense Surplus (Deficit) For The Year	77,129.43 1,752,093.05	3,137.25 98,930.62
	Net Assets - December 31, 1997	2,335,291.00	98,930.62
	Contributions	3,351,403.41	14,094.02
ľ	Investment Income	240,257.00	6,046.11
- Mar	Total Revenue	3,591,660.41	20,140.13
-	Payments to Rural Municipalities	140,440.70	6,178.32
6	SARM Administration Fee	7,391.63	325.17
1999	Other Costs	415.08	8.58
16	Total Expense	148,247.41	6,512.07
	Surplus (Deficit) For The Year	3,443,413.00	13,628.06
	Net Assets - March 31, 1999	5,778,704.00	112,558.68
	Contributions	2,397,627.46	230,342.10
_	Investment Income	321,050.00	11,465.17
la	Total Revenue	2,718,677.46	241,807.27
2	Payments to Rural Municipalities	243,538.32	7,538.48
0	SARM Administration Fee	12,817.84	396.76
0	Other Costs	5,213.30	215.77
2000 - Mar	Total Expense	261,569.46	8,151.01
	Surplus (Deficit) For The Year	2,457,108.00	233,656.26
	Net Assets - March 31, 2000	8,235,812.00	346,214.94
	Contributions	934,736.84 451,358.00	90,182.28
٦Ľ	Investment Income  Total Revenue	451,358.00	21,207.62
M	Payments to Rural Municipalities	1,386,094.84 359,182.28	111,389.90 18,274.38
_	SARM Administration Fee	19,136.01	973.60
2001 - Mar	Other Costs	3,490.21	166.43
0	Total Expense	381,808.50	19,414.41
7	Surplus (Deficit) For The Year	1,004,286.34	91,975.49
	Net Assets - March 31, 2001	9,240,098.34	438,190.43

		Trust Fund Total	RM No. 497
	Contributions	1,297,714.47	4,609.69
	Investment Income	412,828.54	18,410.35
ec	Total Revenue	1,710,543.01	23,020.04
2001 - Dec	Payments to Rural Municipalities	409,422.07	18,204.20
	SARM Administration Fee	22,005.05	978.41
6	Other Costs	3,065.92	129.40
20	Total Expense	434,493.04	19,312.01
` `	Surplus (Deficit) For The Year	1,276,049.97	3,708.03
	Net Assets - December 31, 2001	10,516,148.31	441,898.46
	Contributions	1,292,223.49	24,707.93
O	Investment Income	616,553.98	25,000.86
ě	Total Revenue	1,908,777.47	49,708.79
2002 - Dec	Payments to Rural Municipalities	469,571.20	19,015.25
<u>'</u>	SARM Administration Fee	24,629.89	1,000.80
0	Other Costs	3,035.26	120.20
20	Total Expense	497,236.35	20,136.25
	Surplus (Deficit) For The Year	1,411,541.12	29,572.54
	Net Assets - December 31, 2002	11,927,689.43	471,471.00
	Contributions	2,404,220.96	-
ပ	Investment Income	606,183.92	21,316.91
ě	Total Revenue	3,010,404.88	21,316.91
<u>-</u>	Payments to Rural Municipalities	545,422.58	19,244.29
က က	SARM Administration Fee	28,706.55	1,012.86
2003 - Dec	Other Costs	4,297.68	142.14
7(	Total Expense	578,426.81	20,399.29
	Surplus(Deficit) For The Year	2,431,978.07	917.62
	Net Assets - December 31, 2003	14,359,667.50	472,388.62
	Contributions Investment Income	400,421.77	21 102 29
ပ္သ	Total Revenue	652,799.90	21,102.38
De	Payments to Rural Municipalities	1,053,221.67 632,913.17	21,102.38 19,244.29
004 - Dec	SARM Administration Fee	33,160.66	1,012.86
4	Other Costs	15,252.65	487.35
	Total Expense	681,326.48	20.744.50
7	Surplus (Deficit) For The Year	371,895.19	357.88
	Net Assets - December 31, 2004	14,731,562.69	472,746.50
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	23,063.66
မ	Total Revenue	1,839,641.61	23,063.66
Δ	Payments to Rural Municipalities	665,970.29	23,373.15
	SARM Administration Fee	35,051.06	1,230.17
05	Other Costs	5,884.38	177.30
2005 - Dec	Total Expense	706,905.73	24,780.62
•	Surplus (Deficit) For The Year	1,132,735.88	(1,716.96)
	Net Assets - December 31, 2005	15,864,298.57	471,029.54
	Contributions	631,985.63	
O	Investment Income	802,016.12	23,156.67
ě	Total Revenue	1,434,001.75	23,156.67
2006 - Dec	Payments to Rural Municipalities	702,246.38	26,510.50
6	SARM Administration Fee	36,960.36	1,395.29
Ŏ	Other Costs	3,426.50	99.18
20	Total Expense	742,633.24	28,004.97
	Surplus (Deficit) For The Year	691,368.51	(4,848.30)
	Net Assets - December 31, 2006	16,555,667.08	466,181.24
	Contributions	296,444.76	-
ن	Investment Income	645,026.21	17,885.27
2007 - Dec	Total Revenue	941,470.97	17,885.27
	Payments to Rural Municipalities	765,989.21	28,079.17
7	SARM Administration Fee	40,314.81	1,477.85
00	Other Costs  Total Expense	7,387.43	207.30
N	Surplus (Deficit) For The Year	813,691.45 127,779.52	(11,879.05)
	Net Assets - December 31, 2007	16,683,446.60	454,302.19
	1000to Doublindi Vi, 2001	10,000,170.00	.5 1,552.15

		Trust Fund Total	RM No. 497
	Contributions	978,236.35	-
0	Investment Income	767,277.23	19,980.00
2008 - Dec	Total Revenue	1,745,513.58	19,980.00
_	Payments to Rural Municipalities	835,933.60	28,079.23
<u>.</u>	SARM Administration Fee	43,993.60	1,477.85
lõ	Other Costs	6,065.38	158.27
7	Total Expense	885,992.58	29,715.35
	Surplus (Deficit) For The Year	859,521.00	(9,735.35)
	Net Assets - December 31, 2008	17,542,967.60	444,566.84
	Contributions	588,824.59	10.057.20
ပ္သ	Investment Income	803,873.67	19,957.39
9	Total Revenue	1,392,698.26	19,957.39
2009 - Dec	Payments to Rural Municipalities	968,448.98	30,736.99
6	SARM Administration Fee	50,969.43	1,617.80
18	Other Costs	6,513.93 1,025,932.34	162.20
7	Total Expense		32,516.99
	Surplus (Deficit) For The Year	366,765.92	(12,559.60)
	Net Assets - December 31, 2009  Contributions	17,909,733.52	432,007.24
	Investment Income	330,031.96 857,290.62	20,406.20
ပ္	Total Revenue	1,187,322.58	20,406.20
2010 - Dec	Payments to Rural Municipalities	965,683.41	20,491.49
T	SARM Administration Fee	50,823.56	1,078.35
0	Other Costs	6,740.67	158.85
9	Total Expense	1,023,247.64	21,728.69
7	Surplus (Deficit) For The Year	164,074.94	(1,322.49)
	Net Assets - December 31, 2010	18,073,808.46	430,684.75
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	19,431.27
Dec	Total Revenue	2,147,692.40	19,431.27
Ď	Payments to Rural Municipalities	1,098,247.18	17,076.43
•	SARM Administration Fee	57,800.57	898.70
11	Other Costs	6,960.03	152.40
20	Total Expense	1,163,007.78	18,127.53
'	Surplus (Deficit) For The Year	984,684.62	1,303.74
	Net Assets - December 31, 2011	19,058,493.08	431,988.49
	Contributions	551,325.97	-
0	Investment Income	851,462.55	19,079.97
ĕ	Total Revenue	1,402,788.52	19,079.97
	Payments to Rural Municipalities	1,120,592.94	17,076.43
2	SARM Administration Fee	58,976.59	898.70
2012 - Dec	Other Costs	7,128.83	160.12
7	Total Expense	1,186,698.36	18,135.25
	Surplus (Deficit) For The Year	216,090.16	944.72
	Net Assets - December 31, 2012	19,274,583.24	432,933.21
	Contributions Investment Income	757,757.65 762,105.49	- 16,920.89
ပ္သ	Total Revenue	1,519,863.14	
ကြီ	Payments to Rural Municipalities	1,202,580.62	16,920.89 16,784.29
<del>-</del>	SARM Administration Fee	63,292.55	883.43
3	Other Costs	7,564.60	167.41
2013 - Dec	Total Expense	1,273,437.77	17,835.13
	Surplus (Deficit) For The Year	246,425.37	(914.24)
	Net Assets - December 31, 2013	19,521,008.61	432,018.97
	Contributions	587,722.24	11,543.65
ပ	Investment Income	859,792.65	19,166.66
2014 - Dec	Total Revenue	1,447,514.89	30,710.31
	Payments to Rural Municipalities	1,285,340.70	20,279.68
4	SARM Administration Fee	67,648.72	1,067.27
7	Other Costs	7,908.80	177.96
7	Total Expense	1,360,898.22	21,524.91
	Surplus (Deficit) For The Year	86,616.67	9,185.40
	Net Assets - December 31, 2014	19,607,625.28	441,204.37

Contributions			Trust Fund Total	RM No. 497
Total Revenue		Contributions		-
Total Revenue				6,038.83
SARM Administration Fee	9	Total Revenue		
SARM Administration Fee	Ď	Payments to Rural Municipalities		
Net Assets - December 31, 2015   18,642,273.01   425,548.87		SARM Administration Fee	74,467.58	1,075.36
Net Assets - December 31, 2015   18,642,273.01   425,548.87	15	Other Costs	8,123.38	185.43
Net Assets - December 31, 2015   18,642,273.01   425,548.87	0	Total Expense	1,497,491.32	21,694.33
Contributions	•	Surplus (Deficit) For The Year	(965,352.27)	(15,655.50)
Total Revenue		Net Assets - December 31, 2015	18,642,273.01	425,548.87
Total Revenue		Contributions	717,568.15	-
Net Assets - December 31, 2016   19,477,032.07   435,733.92	()	Investment Income	1,492,955.08	33,295.92
Net Assets - December 31, 2016   19,477,032.07   435,733.92	e	Total Revenue	2,210,523.23	33,295.92
Net Assets - December 31, 2016   19,477,032.07   435,733.92	Ω	Payments to Rural Municipalities	1,299,533.33	21,789.11
Net Assets - December 31, 2016   19,477,032.07   435,733.92		SARM Administration Fee	68,410.88	1,146.81
Net Assets - December 31, 2016   19,477,032.07   435,733.92	16	Other Costs	7,819.96	174.95
Net Assets - December 31, 2016   19,477,032.07   435,733.92	20	Total Expense	1,375,764.17	23,110.87
Contributions	1	Surplus (Deficit) For The Year	834,759.06	10,185.05
Total Revenue		Net Assets - December 31, 2016	19,477,032.07	435,733.92
Total Revenue   1,046,194.18   31,018.78   Payments to Rural Municipalities   1,236,135.62   25,104.97   SARM Administration Fee   65,059.50   1,321.33   Other Costs   7,652.98   175.31   Total Expense   1,308,848.10   26,601.61   Surplus (Deficit) For The Year   (262,653.92)   4,417.17   Net Assets - December 31, 2017   19,214,378.15   440,151.09   Contributions   1,102,539.79   Investment Income   (5,337.68)   (118.95)   Total Revenue   1,097,162.11   (118.95)   Payments to Rural Municipalities   1,594,214.91   25,252.50   SARM Administration Fee   83,905.21   1,329.10   Other Costs   8,746.26   194.07   Total Expense   1,868,866.38   26,775.67   Surplus (Deficit) For The Year   (589,704.27)   (26,894.62)   Net Assets - December 31, 2018   18,624,673.88   413,256.47   Contributions   148,417.91   64,556.79   Investment Income   1,465,466.10   36,119.83   Total Revenue   1,613,884.01   100,676.62   Payments to Rural Municipalities   1,328,886.59   26,275.60   SARM Administration Fee   69,849.68   1,382.95   Other Costs   7,994.42   206.34   Total Expense   1,406,740.69   27,864.89   Surplus (Deficit) For The Year   207,143.32   72,811.73   Net Assets - December 31, 2019   18,831,817.20   486,068.20   Contributions   1,186,253.91   9,342.02   Investment Income   873,371.08   21,722.02   Total Revenue   2,059,624.99   31,064.04   Payments to Rural Municipalities   1,330,258.42   26,724.77   SARM Administration Fee   70,013.33   1,406.56   Contributions   1,186,253.91   9,342.02   Investment Income   873,371.08   21,722.02   Total Revenue   2,059,624.99   31,064.04   Payments to Rural Municipalities   1,330,258.42   26,724.77   SARM Administration Fee   70,013.33   1,406.56   Contributions   1,365,686.47   33,945.11   Payments to Rural Municipalities   1,427,544.18   27,627.78   SARM Administration Fee   75,133.89   1,454.09   Total Revenue   1,654,690.70   33,945.11   Payments to Rural Municipalities   1,427,544.18   27,627.78   SARM Administration Fee   75,133.89   1,454.09   Total Revenue   1,654,690.70   33,9		Contributions		13,147.20
Surplus (Deficit) For The Year   (262,653,92)   4,417.17     Net Assets - December 31, 2017   19,214,378.15   440,151.09     Contributions   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   2,525.50   2,525.50   2,525.50   2,525.50   3,248 M Administration Fee   33,905.21   1,329.10   2,546.26   1,94.07   3,29.10   2,546.26   1,94.07   3,29.10   3,29.	ပ			
Surplus (Deficit) For The Year   (262,653,92)   4,417.17     Net Assets - December 31, 2017   19,214,378.15   440,151.09     Contributions   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   2,525.50   2,525.50   2,525.50   2,525.50   3,248 M Administration Fee   33,905.21   1,329.10   2,546.26   1,94.07   3,29.10   2,546.26   1,94.07   3,29.10   3,29.	ě		1,046,194.18	31,018.78
Surplus (Deficit) For The Year   (262,653,92)   4,417.17     Net Assets - December 31, 2017   19,214,378.15   440,151.09     Contributions   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   2,525.50   2,525.50   2,525.50   2,525.50   3,248 M Administration Fee   33,905.21   1,329.10   2,546.26   1,94.07   3,29.10   2,546.26   1,94.07   3,29.10   3,29.		· '	1,236,135.62	
Surplus (Deficit) For The Year   (262,653,92)   4,417.17     Net Assets - December 31, 2017   19,214,378.15   440,151.09     Contributions   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   2,525.50   2,525.50   2,525.50   2,525.50   3,248 M Administration Fee   33,905.21   1,329.10   2,546.26   1,94.07   3,29.10   2,546.26   1,94.07   3,29.10   3,29.			65,059.50	
Surplus (Deficit) For The Year   (262,653,92)   4,417.17     Net Assets - December 31, 2017   19,214,378.15   440,151.09     Contributions   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   2,525.50   2,525.50   2,525.50   2,525.50   3,248 M Administration Fee   33,905.21   1,329.10   2,546.26   1,94.07   3,29.10   2,546.26   1,94.07   3,29.10   3,29.	7			
Net Assets - December 31, 2017   19,214,378.15   440,151.09	7(	·		
Contributions		, , ,		
Investment Income				440,151.09
Total Revenue         1,097,162.11         (118.95)           Payments to Rural Municipalities         1,594,214.91         25,252.50           SARM Administration Fee         83,905.21         1,329.10           Other Costs         8,746.26         194.07           Total Expense         1,686,866.38         26,775.67           Surplus (Deficit) For The Year         (589,704.27)         (26,894.62)           Net Assets - December 31, 2018         18,624,673.88         413,256.47           Contributions         148,417.91         64,556.79           Investment Income         1,465,466.10         36,119.83           Total Revenue         1,613,884.01         100,676.62           Payments to Rural Municipalities         1,328,896.59         26,275.60           SARM Administration Fee         69,849.68         1,382.95           Other Costs         7,994.42         206.34           Total Expense         1,406,740.69         27,864.89           Surplus (Deficit) For The Year         207,143.32         72,811.73           Net Assets - December 31, 2019         18,831,817.20         486,068.20           Investment Income         873,371.08         21,722.02           Total Revenue         2,059,624.99         31,064.04				(119.05)
Net Assets - December 31, 2019   18,831,817.20   26,724.77   26,724.77   27,220	ပ္သ			
Net Assets - December 31, 2019   18,831,817.20   26,724.77   26,724.77   27,220	Del			
Net Assets - December 31, 2019   18,831,817.20   26,724.77   26,724.77   27,220	<b>-</b>	·		
Net Assets - December 31, 2019   18,831,817.20   26,724.77   26,724.77   27,220	$\infty$			
Surplus (Deficit) For The Year				
Net Assets - December 31, 2018   18,624,673.88   413,256.47	7			-, -
Contributions   148,417.91   64,556.79   Investment Income   1,465,466.10   36,119.83   Total Revenue   1,613,884.01   100,676.62   Payments to Rural Municipalities   1,328,896.59   26,275.60   SARM Administration Fee   69,849.68   1,382.95   Other Costs   7,994.42   206.34   Total Expense   1,406,740.69   27,864.89   Surplus (Deficit) For The Year   207,143.32   72,811.73   Net Assets - December 31, 2019   18,831,817.20   486,068.20   Contributions   1,186,253.91   9,342.02   Investment Income   873,371.08   21,722.02   Total Revenue   2,059,624.99   31,064.04   Payments to Rural Municipalities   1,330,258.42   26,724.77   SARM Administration Fee   70,013.33   1,406.56   Other Costs   2,357.67   59.15   Total Expense   1,402,629.42   28,190.48   Surplus (Deficit) For The Year   656,995.57   2,873.56   Net Assets - December 31, 2020   19,488,812.77   488,941.76   Contributions   289,004.23   - Investment Income   1,365,686.47   33,945.11   Total Revenue   1,654,690.70   33,945.11   Total Revenue   1,654,690.70   33,945.11   Payments to Rural Municipalities   1,427,544.18   27,627.78   SARM Administration Fee   75,133.89   1,454.09   Other Costs   14,181.72   356.55   Total Expense   1,516,859.79   29,438.42   Surplus (Deficit) For The Year   137,830.91   4,506.69				
OF Total Revenue         1,613,884.01         100,676.62           Payments to Rural Municipalities         1,328,896.59         26,275.60           SARM Administration Fee         69,849.68         1,382.95           Other Costs         7,994.42         206.34           Total Expense         1,406,740.69         27,864.89           Surplus (Deficit) For The Year         207,143.32         72,811.73           Net Assets - December 31, 2019         18,831,817.20         486,068.20           Contributions         1,186,253.91         9,342.02           Investment Income         873,371.08         21,722.02           Total Revenue         2,059,624.99         31,064.04           Payments to Rural Municipalities         1,330,258.42         26,724.77           SARM Administration Fee         70,013.33         1,406.56           Other Costs         2,357.67         59.15           Total Expense         1,402,629.42         28,190.48           Surplus (Deficit) For The Year         656,995.57         2,873.56           Net Assets - December 31, 2020         19,488,812.77         488,941.76           Contributions         289,004.23         -           Investment Income         1,365,686.47         33,945.11 <th< th=""><th></th><th>Contributions</th><th></th><th></th></th<>		Contributions		
Surplus (Deficit) For The Year   207,143.32   72,811.73   Net Assets - December 31, 2019   18,831,817.20   486,068.20   Contributions   1,186,253.91   9,342.02   Investment Income   873,371.08   21,722.02   Total Revenue   2,059,624.99   31,064.04   Payments to Rural Municipalities   1,330,258.42   26,724.77   SARM Administration Fee   70,013.33   1,406.56   Other Costs   2,357.67   59.15   Total Expense   1,402,629.42   28,190.48   Surplus (Deficit) For The Year   656,995.57   2,873.56   Net Assets - December 31, 2020   19,488,812.77   488,941.76   Contributions   289,004.23   - Investment Income   1,365,686.47   33,945.11   Total Revenue   1,654,690.70   33,945.11   Payments to Rural Municipalities   1,427,544.18   27,627.78   SARM Administration Fee   75,133.89   1,454.09   Other Costs   14,181.72   356.55   Total Expense   1,516,859.79   29,438.42   Surplus (Deficit) For The Year   137,830.91   4,506.69	4.5	Investment Income	1,465,466.10	36,119.83
Surplus (Deficit) For The Year   207,143.32   72,811.73   Net Assets - December 31, 2019   18,831,817.20   486,068.20   Contributions   1,186,253.91   9,342.02   Investment Income   873,371.08   21,722.02   Total Revenue   2,059,624.99   31,064.04   Payments to Rural Municipalities   1,330,258.42   26,724.77   SARM Administration Fee   70,013.33   1,406.56   Other Costs   2,357.67   59.15   Total Expense   1,402,629.42   28,190.48   Surplus (Deficit) For The Year   656,995.57   2,873.56   Net Assets - December 31, 2020   19,488,812.77   488,941.76   Contributions   289,004.23   - Investment Income   1,365,686.47   33,945.11   Total Revenue   1,654,690.70   33,945.11   Payments to Rural Municipalities   1,427,544.18   27,627.78   SARM Administration Fee   75,133.89   1,454.09   Other Costs   14,181.72   356.55   Total Expense   1,516,859.79   29,438.42   Surplus (Deficit) For The Year   137,830.91   4,506.69	6	Total Revenue	1,613,884.01	100,676.62
Surplus (Deficit) For The Year   207,143.32   72,811.73   Net Assets - December 31, 2019   18,831,817.20   486,068.20   Contributions   1,186,253.91   9,342.02   Investment Income   873,371.08   21,722.02   Total Revenue   2,059,624.99   31,064.04   Payments to Rural Municipalities   1,330,258.42   26,724.77   SARM Administration Fee   70,013.33   1,406.56   Other Costs   2,357.67   59.15   Total Expense   1,402,629.42   28,190.48   Surplus (Deficit) For The Year   656,995.57   2,873.56   Net Assets - December 31, 2020   19,488,812.77   488,941.76   Contributions   289,004.23   - Investment Income   1,365,686.47   33,945.11   Total Revenue   1,654,690.70   33,945.11   Payments to Rural Municipalities   1,427,544.18   27,627.78   SARM Administration Fee   75,133.89   1,454.09   Other Costs   14,181.72   356.55   Total Expense   1,516,859.79   29,438.42   Surplus (Deficit) For The Year   137,830.91   4,506.69	Ω	Payments to Rural Municipalities	1,328,896.59	26,275.60
Surplus (Deficit) For The Year   207,143.32   72,811.73   Net Assets - December 31, 2019   18,831,817.20   486,068.20   Contributions   1,186,253.91   9,342.02   Investment Income   873,371.08   21,722.02   Total Revenue   2,059,624.99   31,064.04   Payments to Rural Municipalities   1,330,258.42   26,724.77   SARM Administration Fee   70,013.33   1,406.56   Other Costs   2,357.67   59.15   Total Expense   1,402,629.42   28,190.48   Surplus (Deficit) For The Year   656,995.57   2,873.56   Net Assets - December 31, 2020   19,488,812.77   488,941.76   Contributions   289,004.23   - Investment Income   1,365,686.47   33,945.11   Total Revenue   1,654,690.70   33,945.11   Payments to Rural Municipalities   1,427,544.18   27,627.78   SARM Administration Fee   75,133.89   1,454.09   Other Costs   14,181.72   356.55   Total Expense   1,516,859.79   29,438.42   Surplus (Deficit) For The Year   137,830.91   4,506.69	-	SARM Administration Fee	69,849.68	1,382.95
Surplus (Deficit) For The Year   207,143.32   72,811.73   Net Assets - December 31, 2019   18,831,817.20   486,068.20   Contributions   1,186,253.91   9,342.02   Investment Income   873,371.08   21,722.02   Total Revenue   2,059,624.99   31,064.04   Payments to Rural Municipalities   1,330,258.42   26,724.77   SARM Administration Fee   70,013.33   1,406.56   Other Costs   2,357.67   59.15   Total Expense   1,402,629.42   28,190.48   Surplus (Deficit) For The Year   656,995.57   2,873.56   Net Assets - December 31, 2020   19,488,812.77   488,941.76   Contributions   289,004.23   - Investment Income   1,365,686.47   33,945.11   Total Revenue   1,654,690.70   33,945.11   Payments to Rural Municipalities   1,427,544.18   27,627.78   SARM Administration Fee   75,133.89   1,454.09   Other Costs   14,181.72   356.55   Total Expense   1,516,859.79   29,438.42   Surplus (Deficit) For The Year   137,830.91   4,506.69	13	Other Costs	7,994.42	206.34
Surplus (Deficit) For The Year   207,143.32   72,811.73   Net Assets - December 31, 2019   18,831,817.20   486,068.20   Contributions   1,186,253.91   9,342.02   Investment Income   873,371.08   21,722.02   Total Revenue   2,059,624.99   31,064.04   Payments to Rural Municipalities   1,330,258.42   26,724.77   SARM Administration Fee   70,013.33   1,406.56   Other Costs   2,357.67   59.15   Total Expense   1,402,629.42   28,190.48   Surplus (Deficit) For The Year   656,995.57   2,873.56   Net Assets - December 31, 2020   19,488,812.77   488,941.76   Contributions   289,004.23   - Investment Income   1,365,686.47   33,945.11   Total Revenue   1,654,690.70   33,945.11   Payments to Rural Municipalities   1,427,544.18   27,627.78   SARM Administration Fee   75,133.89   1,454.09   Other Costs   14,181.72   356.55   Total Expense   1,516,859.79   29,438.42   Surplus (Deficit) For The Year   137,830.91   4,506.69	20	Total Expense	1,406,740.69	27,864.89
Contributions 1,186,253.91 9,342.02 Investment Income 873,371.08 21,722.02  Total Revenue 2,059,624.99 31,064.04 Payments to Rural Municipalities 1,330,258.42 26,724.77 SARM Administration Fee 70,013.33 1,406.56 Other Costs 2,357.67 59.15  Total Expense 1,402,629.42 28,190.48 Surplus (Deficit) For The Year 656,995.57 2,873.56 Net Assets - December 31, 2020 19,488,812.77 488,941.76  Contributions 289,004.23 - Investment Income 1,365,686.47 33,945.11  Total Revenue 1,654,690.70 33,945.11  Payments to Rural Municipalities 1,427,544.18 27,627.78 SARM Administration Fee 75,133.89 1,454.09 Other Costs 14,181.72 356.55  Total Expense 1,516,859.79 29,438.42 Surplus (Deficit) For The Year 137,830.91 4,506.69	' '	Surplus (Deficit) For The Year	207,143.32	72,811.73
Investment Income		Net Assets - December 31, 2019	18,831,817.20	486,068.20
Total Revenue 2,059,624.99 31,064.04 Payments to Rural Municipalities 1,330,258.42 26,724.77 SARM Administration Fee 70,013.33 1,406.56 Other Costs 2,357.67 59.15 Total Expense 1,402,629.42 28,190.48 Surplus (Deficit) For The Year 656,995.57 2,873.56 Net Assets - December 31, 2020 19,488,812.77 488,941.76 Contributions 289,004.23 - Investment Income 1,365,686.47 33,945.11 Total Revenue 1,654,690.70 33,945.11 Payments to Rural Municipalities 1,427,544.18 27,627.78 SARM Administration Fee 75,133.89 1,454.09 Other Costs 14,181.72 356.55 Total Expense 1,516,859.79 29,438.42 Surplus (Deficit) For The Year 137,830.91 4,506.69		Contributions	1,186,253.91	9,342.02
Surplus (Deficit) For The Year         656,995.57         2,873.56           Net Assets - December 31, 2020         19,488,812.77         488,941.76           Contributions         289,004.23         -           Investment Income         1,365,686.47         33,945.11           Total Revenue         1,654,690.70         33,945.11           Payments to Rural Municipalities         1,427,544.18         27,627.78           SARM Administration Fee         75,133.89         1,454.09           Other Costs         14,181.72         356.55           Total Expense         1,516,859.79         29,438.42           Surplus (Deficit) For The Year         137,830.91         4,506.69	ပ			
Surplus (Deficit) For The Year         656,995.57         2,873.56           Net Assets - December 31, 2020         19,488,812.77         488,941.76           Contributions         289,004.23         -           Investment Income         1,365,686.47         33,945.11           Total Revenue         1,654,690.70         33,945.11           Payments to Rural Municipalities         1,427,544.18         27,627.78           SARM Administration Fee         75,133.89         1,454.09           Other Costs         14,181.72         356.55           Total Expense         1,516,859.79         29,438.42           Surplus (Deficit) For The Year         137,830.91         4,506.69	)e			31,064.04
Surplus (Deficit) For The Year         656,995.57         2,873.56           Net Assets - December 31, 2020         19,488,812.77         488,941.76           Contributions         289,004.23         -           Investment Income         1,365,686.47         33,945.11           Total Revenue         1,654,690.70         33,945.11           Payments to Rural Municipalities         1,427,544.18         27,627.78           SARM Administration Fee         75,133.89         1,454.09           Other Costs         14,181.72         356.55           Total Expense         1,516,859.79         29,438.42           Surplus (Deficit) For The Year         137,830.91         4,506.69				
Surplus (Deficit) For The Year         656,995.57         2,873.56           Net Assets - December 31, 2020         19,488,812.77         488,941.76           Contributions         289,004.23         -           Investment Income         1,365,686.47         33,945.11           Total Revenue         1,654,690.70         33,945.11           Payments to Rural Municipalities         1,427,544.18         27,627.78           SARM Administration Fee         75,133.89         1,454.09           Other Costs         14,181.72         356.55           Total Expense         1,516,859.79         29,438.42           Surplus (Deficit) For The Year         137,830.91         4,506.69	0			
Surplus (Deficit) For The Year         656,995.57         2,873.56           Net Assets - December 31, 2020         19,488,812.77         488,941.76           Contributions         289,004.23         -           Investment Income         1,365,686.47         33,945.11           Total Revenue         1,654,690.70         33,945.11           Payments to Rural Municipalities         1,427,544.18         27,627.78           SARM Administration Fee         75,133.89         1,454.09           Other Costs         14,181.72         356.55           Total Expense         1,516,859.79         29,438.42           Surplus (Deficit) For The Year         137,830.91         4,506.69	)2		-	
Net Assets - December 31, 2020         19,488,812.77         488,941.76           Contributions         289,004.23         -           Investment Income         1,365,686.47         33,945.11           Total Revenue         1,654,690.70         33,945.11           Payments to Rural Municipalities         1,427,544.18         27,627.78           SARM Administration Fee         75,133.89         1,454.09           Other Costs         14,181.72         356.55           Total Expense         1,516,859.79         29,438.42           Surplus (Deficit) For The Year         137,830.91         4,506.69	70	•		
Contributions 289,004.23 - Investment Income 1,365,686.47 33,945.11  Total Revenue 1,654,690.70 33,945.11  Payments to Rural Municipalities 1,427,544.18 27,627.78  SARM Administration Fee 75,133.89 1,454.09  Other Costs 14,181.72 356.55  Total Expense 1,516,859.79 29,438.42  Surplus (Deficit) For The Year 137,830.91 4,506.69				
Investment Income		,		488,941.76
Total Revenue         1,654,690.70         33,945.11           Payments to Rural Municipalities         1,427,544.18         27,627.78           SARM Administration Fee         75,133.89         1,454.09           Other Costs         14,181.72         356.55           Total Expense         1,516,859.79         29,438.42           Surplus (Deficit) For The Year         137,830.91         4,506.69				- 33 0/E 11
Surplus (Deficit) For The Year 137,830.91 4,506.69	Š			
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Surplus (Deficit) For The Year 137,830.91 4,506.69	0,			
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	Trust Fund Total	RM No. 497
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	475,706.09
Expenses:		
Payments to Rural Municipalities	22,135,052.14	512,375.23
SARM Administration Fee	1,165,363.44	26,998.93
Other Costs	157,227.04	4,242.66
	23,457,642.62	543,616.82
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(67,910.73)
Contributions	25,452,806.67	561,359.18
Net Assets	19,626,643.68	493,448.45
TLE Percentage Factor		0.50

		Trust Fund Total	RM No. 498
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
O	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
<u>.</u>	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
66	Other Costs	-	-
18	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25 77,588.18	•
	Investment Income	3,152.57	-
Ç	Total Revenue	80,740.75	
1995 - Dec	Payments to Rural Municipalities	1,646.40	
_	SARM Administration Fee	86.66	-
35	Other Costs	-	-
6	Total Expense	1,733.06	_
1	Surplus (Deficit) For The Year	79,007.69	
	Net Assets - December 31, 1995	92,996.94	
	Contributions	488,017.97	41,028.80
ပ	Investment Income	20,129.58	1,751.50
Dec	Total Revenue	508,147.55	42,780.30
7	Payments to Rural Municipalities	17,049.22	1,276.95
9	SARM Administration Fee	897.32	67.21
1996 -	Other Costs		
7	Total Expense	17,946.54	1,344.16
	Surplus (Deficit) For The Year	490,201.01	41,436.14
	Net Assets - December 31, 1996	583,197.95	41,436.14
	Contributions	1,742,272.22	53,077.60
ပ	Investment Income	86,950.26	4,063.45
Dec	Total Revenue	1,829,222.48	57,141.05
-	Payments to Rural Municipalities	73,272.95	3,215.26
_	SARM Administration Fee	3,856.48	169.22
1997	Other Costs	77 400 40	- 204.40
1	Total Expense Surplus (Deficit) For The Year	77,129.43 1,752,093.05	3,384.48 53,756.57
	Net Assets - December 31, 1997	2,335,291.00	95,192.71
	Contributions	3,351,403.41	79,582.58
L	Investment Income	240,257.00	8,221.57
Лa	Total Revenue	3,591,660.41	87,804.15
-	Payments to Rural Municipalities	140,440.70	4,953.53
6	SARM Administration Fee	7,391.63	260.71
1999 - Mar	Other Costs	415.08	12.86
16	Total Expense	148,247.41	5,227.10
	Surplus (Deficit) For The Year	3,443,413.00	82,577.05
	Net Assets - March 31, 1999	5,778,704.00	177,769.76
	Contributions	2,397,627.46	9,699.78
_	Investment Income	321,050.00	8,709.42
la	Total Revenue	2,718,677.46	18,409.20
2	Payments to Rural Municipalities	243,538.32	8,110.64
0	SARM Administration Fee	12,817.84	426.88
2000 - Mar	Other Costs	5,213.30	121.92
20	Total Expense	261,569.46	8,659.44
	Surplus (Deficit) For The Year	2,457,108.00	9,749.76
	Net Assets - March 31, 2000	8,235,812.00	187,519.52
	Contributions	934,736.84	0.706.66
٦Ľ	Investment Income	451,358.00	9,786.66
Me	Total Revenue	1,386,094.84	9,786.66
-	Payments to Rural Municipalities SARM Administration Fee	359,182.28 19,136.01	8,677.42 462.30
Ξ	Other Costs	19,136.01 3,490.21	462.30 72.05
2001 - Mar	Total Expense	3,490.21	9,211.77
7	Surplus (Deficit) For The Year	1,004,286.34	574.89
	Net Assets - March 31, 2001	9,240,098.34	188,094.41
		3,2 10,000.0 T	.00,004.41

		Trust Fund Total	RM No. 498
	Contributions	1,297,714.47	15,309.02
	Investment Income	412,828.54	8,225.50
2001 - Dec	Total Revenue	1,710,543.01	23,534.52
	Payments to Rural Municipalities	409,422.07	8,508.44
_	SARM Administration Fee	22,005.05	457.30
Ò	Other Costs	3,065.92	59.42
20	Total Expense	434,493.04	9,025.16
	Surplus (Deficit) For The Year	1,276,049.97	14,509.36
	Net Assets - December 31, 2001	10,516,148.31	202,603.77
	Contributions	1,292,223.49	25,689.16
ပ	Investment Income	616,553.98	12,090.41
<b>)</b> e	Total Revenue	1,908,777.47	37,779.57
2002 - Dec	Payments to Rural Municipalities	469,571.20	9,245.53
2	SARM Administration Fee	24,629.89	486.61
00	Other Costs	3,035.26	58.76
2(	Total Expense	497,236.35	9,790.90
	Surplus (Deficit) For The Year	1,411,541.12	27,988.67
	Net Assets - December 31, 2002	11,927,689.43	230,592.44
	Contributions	2,404,220.96	40 405 00
ن	Investment Income	606,183.92	10,425.92
2003 - Dec	Total Revenue	3,010,404.88	10,425.92
1-	Payments to Rural Municipalities	545,422.58	9,766.65
3	SARM Administration Fee	28,706.55	514.03
00	Other Costs	4,297.68	69.62
2(	Total Expense	578,426.81	10,350.30
	Surplus(Deficit) For The Year	2,431,978.07	75.62
	Net Assets - December 31, 2003  Contributions	14,359,667.50 400,421.77	230,668.06
	Investment Income	652,799.90	10,304.32
သွ	Total Revenue	1,053,221.67	10,304.32
۵	Payments to Rural Municipalities	632,913.17	9,766.65
04 - Dec	SARM Administration Fee	33,160.66	514.03
4	Other Costs	15,252.65	238.34
0	Total Expense	681,326.48	10,519.02
7	Surplus (Deficit) For The Year	371,895.19	(214.70)
	Net Assets - December 31, 2004	14,731,562.69	230,453.36
	Contributions	1,082,168.80	7,239.37
	Investment Income	757,472.81	11,436.55
မ	Total Revenue	1,839,641.61	18,675.92
Ω	Payments to Rural Municipalities	665,970.29	9,888.74
	SARM Administration Fee	35,051.06	520.46
05	Other Costs	5,884.38	88.42
2005 - Dec	Total Expense	706,905.73	10,497.62
' '	Surplus (Deficit) For The Year	1,132,735.88	8,178.30
	Net Assets - December 31, 2005	15,864,298.57	238,631.66
	Contributions	631,985.63	7,119.90
ပ	Investment Income	802,016.12	12,042.07
)e	Total Revenue	1,434,001.75	19,161.97
2006 - Dec	Payments to Rural Municipalities	702,246.38	11,391.79
9	SARM Administration Fee	36,960.36	599.57
00	Other Costs	3,426.50	51.25
7(	Total Expense	742,633.24	12,042.61
	Surplus (Deficit) For The Year	691,368.51	7,119.36
	Net Assets - December 31, 2006  Contributions	16,555,667.08	245,751.02
	Investment Income	296,444.76 645,026,21	- 9,428.36
Š	Total Revenue	645,026.21 941,470,97	
2007 - Dec	Payments to Rural Municipalities	941,470.97 765,989.21	9,428.36 11,621.07
	SARM Administration Fee	40,314.81	611.64
7	Other Costs	7,387.43	107.93
00	Total Expense	813,691.45	12,340.64
7	Surplus (Deficit) For The Year	127,779.52	(2,912.28)
	Net Assets - December 31, 2007	16,683,446.60	242,838.74
		10,000,170.00	,000.1 -

		Trust Fund Total	RM No. 498
	Contributions	978,236.35	22,334.65
	Investment Income	767,277.23	11,530.40
ဝ	Total Revenue	1,745,513.58	33,865.05
2008 - Dec	Payments to Rural Municipalities	835,933.60	12,575.40
1	SARM Administration Fee	43,993.60	661.73
8	Other Costs	6,065.38	91.08
Õ	Total Expense	885,992.58	13,328.21
. 4	Surplus (Deficit) For The Year	859,521.00	20,536.84
	Net Assets - December 31, 2008	17,542,967.60	263,375.58
	Contributions	588,824.59	5,259.37
0	Investment Income	803,873.67	12,022.63
ě	Total Revenue	1,392,698.26	17,282.00
	Payments to Rural Municipalities	968,448.98	13,733.35
2009 - Dec	SARM Administration Fee	50,969.43	722.75
ĕ	Other Costs	6,513.93	96.33
20	Total Expense	1,025,932.34	14,552.43
	Surplus (Deficit) For The Year	366,765.92	2,729.57
	Net Assets - December 31, 2009	17,909,733.52	266,105.15
	Contributions	330,031.96	15,840.46
ပ	Investment Income	857,290.62	13,207.22
é	Total Revenue	1,187,322.58	29,047.68
-	Payments to Rural Municipalities	965,683.41	13,955.83
0	SARM Administration Fee	50,823.56	734.51
2010 - Dec	Other Costs	6,740.67	103.84
7	Total Expense	1,023,247.64	14,794.18
	Surplus (Deficit) For The Year	164,074.94	14,253.50
	Net Assets - December 31, 2010	18,073,808.46	280,358.65
	Contributions Investment Income	1,289,986.62 857,705.78	12 648 00
Dec	Total Revenue	2,147,692.40	12,648.99 12,648.99
۵	Payments to Rural Municipalities	1,098,247.18	18,503.50
	SARM Administration Fee	57,800.57	973.83
	Other Costs	6,960.03	101.74
011	Total Expense	1,163,007.78	19,579.07
7	Surplus (Deficit) For The Year	984,684.62	(6,930.08)
	Net Assets - December 31, 2011	19,058,493.08	273,428.57
	Contributions	551,325.97	-
4.	Investment Income	851,462.55	12,076.73
60	Total Revenue	1,402,788.52	12,076.73
Ω	Payments to Rural Municipalities	1,120,592.94	20,499.85
<u>'</u> .	SARM Administration Fee	58,976.59	1,078.92
12	Other Costs	7,128.83	97.58
2012 - Dec	Total Expense	1,186,698.36	21,676.35
''	Surplus (Deficit) For The Year	216,090.16	(9,599.62)
	Net Assets - December 31, 2012	19,274,583.24	263,828.95
	Contributions	757,757.65	6,107.17
ပ	Investment Income	762,105.49	10,407.70
ě	Total Revenue	1,519,863.14	16,514.87
2013 - Dec	Payments to Rural Municipalities	1,202,580.62	24,455.14
<del>က</del>	SARM Administration Fee	63,292.55	1,287.09
Ξ	Other Costs	7,564.60	98.62
20	Total Expense	1,273,437.77	25,840.85
	Surplus (Deficit) For The Year	246,425.37	(9,325.98)
	Net Assets - December 31, 2013	19,521,008.61	254,502.97
	Contributions	587,722.24	11.060.97
ec	Investment Income	859,792.65	11,069.87
Ω	Total Revenue	1,447,514.89	11,069.87
- 1	Payments to Rural Municipalities SARM Administration Fee	1,285,340.70 67,648,72	12,165.21 640.30
2014 - Dec	Other Costs	67,648.72 7,908.80	640.30 101.91
20	Total Expense	1,360,898.22	12,907.42
``	Surplus (Deficit) For The Year	86,616.67	(1,837.55)
	Net Assets - December 31, 2014	19,607,625.28	252,665.42
		10,001,020.20	202,000.72

		Trust Fund Total	RM No. 498
	Contributions	260,750.72	-
0	Investment Income	271,388.33	3,458.27
2015 - Dec	Total Revenue	532,139.05	3,458.27
<u> </u>	Payments to Rural Municipalities	1,414,900.36	12,165.21
5	SARM Administration Fee	74,467.58	640.30
Ä	Other Costs	8,123.38	105.98
7(	Total Expense	1,497,491.32	12,911.49
	Surplus (Deficit) For The Year	(965,352.27)	(9,453.22)
	Net Assets - December 31, 2015	18,642,273.01	243,212.20
	Contributions	717,568.15	5,058.90
ပ္	Investment Income	1,492,955.08	19,338.55
9	Total Revenue	2,210,523.23	24,397.45
2016 - Dec	Payments to Rural Municipalities SARM Administration Fee	1,299,533.33	13,109.38
9	Other Costs	68,410.88	689.93
9	Total Expense	7,819.96 1,375,764.17	101.86 13,901.17
7	Surplus (Deficit) For The Year	834,759.06	10,496.28
	Net Assets - December 31, 2016	19,477,032.07	253,708.48
	Contributions	253,952.62	200,700.40
	Investment Income	792,241.56	10,240.75
ည္က	Total Revenue	1,046,194.18	10,240.75
۵	Payments to Rural Municipalities	1,236,135.62	15,421.83
•	SARM Administration Fee	65,059.50	811.65
17	Other Costs	7,652.98	98.62
2017 - Dec	Total Expense	1,308,848.10	16,332.10
7	Surplus (Deficit) For The Year	(262,653.92)	(6,091.35)
	Net Assets - December 31, 2017	19,214,378.15	247,617.13
	Contributions	1,102,539.79	-
	Investment Income	(5,377.68)	(66.92)
Dec	Total Revenue	1,097,162.11	(66.92)
Ω	Payments to Rural Municipalities	1,594,214.91	16,414.13
8	SARM Administration Fee	83,905.21	863.87
7	Other Costs	8,746.26	108.09
20	Total Expense	1,686,866.38	17,386.09
	Surplus (Deficit) For The Year	(589,704.27)	(17,453.01)
	Net Assets - December 31, 2018	18,624,673.88	230,164.12
	Contributions	148,417.91	13,400.33
ပ္	Investment Income	1,465,466.10	18,012.45
9	Total Revenue Payments to Rural Municipalities	1,613,884.01 1,328,896.59	31,412.78
<b>-</b>	SARM Administration Fee	69,849.68	16,835.61 886.06
6	Other Costs	7,994.42	103.48
2019 - Dec	Total Expense	1,406,740.69	17,825.15
7	Surplus (Deficit) For The Year	207,143.32	13,587.63
	Net Assets - December 31, 2019	18,831,817.20	243,751.75
	Contributions	1,186,253.91	-
	Investment Income	873,371.08	10,722.57
မင	Total Revenue	2,059,624.99	10,722.57
Ŏ	Payments to Rural Municipalities	1,330,258.42	13,618.32
<u>'</u>	SARM Administration Fee	70,013.33	716.75
20	Other Costs	2,357.67	29.05
2020 - Dec	Total Expense	1,402,629.42	14,364.12
	Surplus (Deficit) For The Year	656,995.57	(3,641.55)
	Net Assets - December 31, 2020	19,488,812.77	240,110.20
	Contributions	289,004.23	-
ပ	Investment Income	1,365,686.47	16,669.81
ě	Total Revenue	1,654,690.70	16,669.81
2021 - Dec	Payments to Rural Municipalities	1,427,544.18	17,896.55
	SARM Administration Fee	75,133.89	941.92
	Other Costs	14,181.72	171.81
7	Total Expense	1,516,859.79	19,010.28
	Surplus (Deficit) For The Year	137,830.91	(2,340.47)
	Net Assets - December 31, 2021	19,626,643.68	237,769.73

	Trust Fund Total	RM No. 498
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	267,824.75
Expenses:		
Payments to Rural Municipalities	22,135,052.14	317,771.98
SARM Administration Fee	1,165,363.44	16,739.57
Other Costs	157,227.04	2,290.56
	23,457,642.62	336,802.11
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(68,977.36)
Contributions	25,452,806.67	306,747.09
Net Assets	19,626,643.68	237,769.73
TLE Percentage Factor		0.38

		Trust Fund Total	RM No. 499
	Net Assets - January 1, 1994		-
	Contributions	13,608.00	-
ပ	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	
_	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
39	Other Costs	-	
1	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25 13,989.25	-
	Net Assets - December 31, 1994  Contributions	77,588.18	-
	Investment Income	3,152.57	_
Dec	Total Revenue	80,740.75	
۵	Payments to Rural Municipalities	1,646.40	
	SARM Administration Fee	86.66	-
966	Other Costs	-	-
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္က	Investment Income	20,129.58	-
996 - Dec	Total Revenue	508,147.55	-
7	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
	Other Costs	-	
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions Investment Income	1,742,272.22	-
ပ္က	Total Revenue	86,950.26 1,829,222.48	
Dec	Payments to Rural Municipalities	73,272.95	
-	SARM Administration Fee	3,856.48	-
7(	Other Costs	-	_
66	Total Expense	77,129.43	
1	Surplus (Deficit) For The Year	1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ır	Investment Income	240,257.00	
Mar	Total Revenue	3,591,660.41	-
	Payments to Rural Municipalities	140,440.70	-
99	SARM Administration Fee	7,391.63	-
1999	Other Costs	415.08	
1	Total Expense	148,247.41	
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
٦Ľ	Investment Income  Total Revenue	321,050.00	
2000 - Mar	Payments to Rural Municipalities	2,718,677.46 243,538.32	
•	SARM Administration Fee	243,536.32 12,817.84	
0(	Other Costs	5,213.30	_
0	Total Expense	261,569.46	_
2	Surplus (Deficit) For The Year	2,457,108.00	
	Net Assets - March 31, 2000	8,235,812.00	-
	Contributions	934,736.84	78,150.96
	Investment Income	451,358.00	1,530.91
aı	Total Revenue	1,386,094.84	79,681.87
$\geq$	Payments to Rural Municipalities	359,182.28	-
_	SARM Administration Fee	19,136.01	-
2001 - Mar	Other Costs	3,490.21	27.81
20	Total Expense	381,808.50	27.81
	Total Expense		
	Surplus (Deficit) For The Year Net Assets - March 31, 2001	1,004,286.34 9,240,098.34	79,654.06 79,654.06

		Trust Fund Total	RM No. 499
	Contributions	1,297,714.47	21,309.75
	Investment Income	412,828.54	3,858.00
e	Total Revenue	1,710,543.01	25,167.75
Ω	Payments to Rural Municipalities	409,422.07	3,574.15
<u>'</u>	SARM Administration Fee	22,005.05	192.10
2001 - Dec	Other Costs	3,065.92	29.25
20	Total Expense	434,493.04	3,795.50
	Surplus (Deficit) For The Year	1,276,049.97	21,372.25
	Net Assets - December 31, 2001	10,516,148.31	101,026.31
	Contributions	1,292,223.49	7,214.63
ပ	Investment Income	616,553.98	5,843.93
2002 - Dec	Total Revenue	1,908,777.47	13,058.56
<del> </del>	Payments to Rural Municipalities	469,571.20	4,238.61
2	SARM Administration Fee	24,629.89	223.08
0	Other Costs	3,035.26	27.85
7	Total Expense	497,236.35	4,489.54
	Surplus (Deficit) For The Year	1,411,541.12	8,569.02
	Net Assets - December 31, 2002	11,927,689.43	109,595.33
	Contributions	2,404,220.96	4.055.00
ن	Investment Income	606,183.92	4,955.20
2003 - Dec	Total Revenue	3,010,404.88	4,955.20
7	Payments to Rural Municipalities	545,422.58	4,238.57
က	SARM Administration Fee	28,706.55	223.08
8	Other Costs	4,297.68	32.97
7	Total Expense	578,426.81	4,494.62
	Surplus(Deficit) For The Year	2,431,978.07	460.58
	Net Assets - December 31, 2003  Contributions	14,359,667.50 400,421.77	110,055.91 4,874.51
	Investment Income	652,799.90	4,934.28
ပ္က	Total Revenue	1,053,221.67	9,808.79
۵	Payments to Rural Municipalities	632,913.17	4,238.57
04 - Dec	SARM Administration Fee	33,160.66	223.08
4	Other Costs	15,252.65	117.94
0	Total Expense	681,326.48	4,579.59
7	Surplus (Deficit) For The Year	371,895.19	5,229.20
	Net Assets - December 31, 2004	14,731,562.69	115,285.11
	Contributions	1,082,168.80	64,118.60
	Investment Income	757,472.81	8,442.60
6	Total Revenue	1,839,641.61	72,561.20
Ω	Payments to Rural Municipalities	665,970.29	6,694.21
	SARM Administration Fee	35,051.06	352.33
9	Other Costs	5,884.38	66.40
2005 - Dec	Total Expense	706,905.73	7,112.94
` `	Surplus (Deficit) For The Year	1,132,735.88	65,448.26
	Net Assets - December 31, 2005	15,864,298.57	180,733.37
	Contributions	631,985.63	9,823.27
ပ	Investment Income	802,016.12	9,280.79
2006 - Dec	Total Revenue	1,434,001.75	19,104.06
-	Payments to Rural Municipalities	702,246.38	5,315.06
9	SARM Administration Fee	36,960.36	279.74
18	Other Costs	3,426.50	39.02
7	Total Expense	742,633.24	5,633.82
	Surplus (Deficit) For The Year Net Assets - December 31, 2006	691,368.51	13,470.24
	Contributions	<u>16,555,667.08</u> <u>296,444.76</u>	194,203.61 2,812.50
	Investment Income	645,026.21	7,518.12
Š	Total Revenue	941,470.97	10,330.62
2007 - Dec	Payments to Rural Municipalities	765,989.21	6,042.72
	SARM Administration Fee	40,314.81	318.05
7	Other Costs	7,387.43	85.12
0	Total Expense	813,691.45	6,445.89
7	Surplus (Deficit) For The Year	127,779.52	3,884.73
	Net Assets - December 31, 2007	16,683,446.60	198,088.34
	,	, ,	,

		Trust Fund Total	RM No. 499
	Contributions	978,236.35	-
	Investment Income	767,277.23	8,711.83
ပ္မ	Total Revenue	1,745,513.58	8,711.83
2008 - Dec	Payments to Rural Municipalities	835,933.60	6,527.94
1	SARM Administration Fee	43,993.60	343.55
8	Other Costs	6,065.38	67.12
Õ	Total Expense	885,992.58	6,938.61
•	Surplus (Deficit) For The Year	859,521.00	1,773.22
	Net Assets - December 31, 2008	17,542,967.60	199,861.56
	Contributions	588,824.59	-
0	Investment Income	803,873.67	8,972.14
ĕ	Total Revenue	1,392,698.26	8,972.14
	Payments to Rural Municipalities	968,448.98	6,839.40
	SARM Administration Fee	50,969.43	359.91
2009 - Dec	Other Costs	6,513.93	70.52
20	Total Expense	1,025,932.34	7,269.83
	Surplus (Deficit) For The Year	366,765.92	1,702.31
	Net Assets - December 31, 2009	17,909,733.52	201,563.87
	Contributions	330,031.96	2,812.50
ပ	Investment Income	857,290.62	9,628.40
)e	Total Revenue	1,187,322.58	12,440.90
-	Payments to Rural Municipalities	965,683.41	7,225.26
0	SARM Administration Fee	50,823.56	380.23
2010 - Dec	Other Costs	6,740.67	74.27
2(	Total Expense	1,023,247.64	7,679.76
	Surplus (Deficit) For The Year	164,074.94	4,761.14
	Net Assets - December 31, 2010	18,073,808.46	206,325.01
	Contributions	1,289,986.62	- 0 209 90
ပ္သ	Investment Income  Total Revenue	857,705.78	9,308.80
Dec	Payments to Rural Municipalities	2,147,692.40 1,098,247.18	9,308.80 7,448.41
7	SARM Administration Fee	57,800.57	391.98
	Other Costs	6,960.03	72.76
011	Total Expense	1,163,007.78	7,913.15
7	Surplus (Deficit) For The Year	984,684.62	1,395.65
	Net Assets - December 31, 2011	19,058,493.08	207,720.66
	Contributions	551,325.97	-
	Investment Income	851,462.55	9,174.56
၂	Total Revenue	1,402,788.52	9,174.56
Δ	Payments to Rural Municipalities	1,120,592.94	7,757.59
<u>'</u> .	SARM Administration Fee	58,976.59	408.26
12	Other Costs	7,128.83	77.17
2012 - Dec	Total Expense	1,186,698.36	8,243.02
•	Surplus (Deficit) For The Year	216,090.16	931.54
	Net Assets - December 31, 2012	19,274,583.24	208,652.20
	Contributions	757,757.65	-
O	Investment Income	762,105.49	8,155.02
Dec	Total Revenue	1,519,863.14	8,155.02
	Payments to Rural Municipalities	1,202,580.62	9,542.78
3	SARM Administration Fee	63,292.55	502.21
1	Other Costs	7,564.60	80.09
2013 -	Total Expense	1,273,437.77	10,125.08
	Surplus (Deficit) For The Year	246,425.37	(1,970.06)
	Net Assets - December 31, 2013	19,521,008.61	206,682.14
	Contributions	587,722.24	-
ec	Investment Income	859,792.65	8,989.86
Ď	Total Revenue	1,447,514.89	8,989.86
-	Payments to Rural Municipalities	1,285,340.70	8,381.67
14	SARM Administration Fee	67,648.72	441.12
2014 - Dec	Other Costs	7,908.80	83.40
``	Total Expense	1,360,898.22 86,616.67	8,906.19 83.67
	Surplus (Deficit) For The Year Net Assets - December 31, 2014	19,607,625.28	83.67 206,765.81
	Net Assets - December 31, 2014	19,007,025.28	200,700.01

		Trust Fund Total	RM No. 499
	Contributions	260,750.72	-
	Investment Income	271,388.33	2,830.03
ဝ	Total Revenue	532,139.05	2,830.03
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	8,811.71
	SARM Administration Fee	74,467.58	463.73
15	Other Costs	8,123.38	87.25
0	Total Expense	1,497,491.32	9,362.69
. 4	Surplus (Deficit) For The Year	(965,352.27)	(6,532.66)
	Net Assets - December 31, 2015	18,642,273.01	200,233.15
	Contributions	717,568.15	-
0	Investment Income	1,492,955.08	15,666.70
ě	Total Revenue	2,210,523.23	15,666.70
	Payments to Rural Municipalities	1,299,533.33	3,080.65
2016 - Dec	SARM Administration Fee	68,410.88	162.09
7	Other Costs	7,819.96	85.35
20	Total Expense	1,375,764.17	3,328.09
	Surplus (Deficit) For The Year	834,759.06	12,338.61
	Net Assets - December 31, 2016	19,477,032.07	212,571.76
	Contributions	253,952.62	
ပ	Investment Income	792,241.56	8,580.30
é	Total Revenue	1,046,194.18	8,580.30
-	Payments to Rural Municipalities	1,236,135.62	10,797.63
7	SARM Administration Fee	65,059.50	568.25
2017 - Dec	Other Costs	7,652.98	83.52
7	Total Expense	1,308,848.10	11,449.40
	Surplus (Deficit) For The Year	(262,653.92)	(2,869.10)
	Net Assets - December 31, 2017	19,214,378.15	209,702.66
	Contributions Investment Income	1,102,539.79	(56.67)
ပ္က	Total Revenue	(5,377.68) 1,097,162.11	(56.67) (56.67)
۵	Payments to Rural Municipalities	1,594,214.91	11,021.33
018 - Dec	SARM Administration Fee	83,905.21	580.07
8	Other Costs	8,746.26	92.96
	Total Expense	1,686,866.38	11,694.36
7	Surplus (Deficit) For The Year	(589,704.27)	(11,751.03)
	Net Assets - December 31, 2018	18,624,673.88	197,951.63
	Contributions	148,417.91	-
4.5	Investment Income	1,465,466.10	15,491.53
60	Total Revenue	1,613,884.01	15,491.53
Ω	Payments to Rural Municipalities	1,328,896.59	10,260.69
-	SARM Administration Fee	69,849.68	540.00
13	Other Costs	7,994.42	85.99
2019 - Dec	Total Expense	1,406,740.69	10,886.68
''	Surplus (Deficit) For The Year	207,143.32	4,604.85
	Net Assets - December 31, 2019	18,831,817.20	202,556.48
	Contributions	1,186,253.91	-
ပ	Investment Income	873,371.08	8,910.40
2020 - Dec	Total Revenue	2,059,624.99	8,910.40
	Payments to Rural Municipalities	1,330,258.42	10,260.69
0	SARM Administration Fee	70,013.33	540.04
)2	Other Costs	2,357.67	24.27
7(	Total Expense	1,402,629.42	10,825.00
	Surplus (Deficit) For The Year	656,995.57	(1,914.60)
	Net Assets - December 31, 2020	19,488,812.77	200,641.88
	Contributions	289,004.23	12 020 70
ပ္	Investment Income	1,365,686.47	13,929.70
<b>Sec.</b>	Total Revenue	1,654,690.70	13,929.70
<u> </u>	Payments to Rural Municipalities SARM Administration Fee	1,427,544.18 75 133 89	11,230.50 591.08
7		75,133.89 14.181.72	591.08 146.40
2021 - Dec	Other Costs  Total Expense	14,181.72	146.40 11,967.98
7	Surplus (Deficit) For The Year	1,516,859.79 137,830.91	1,967.98
	Net Assets - December 31, 2021	19,626,643.68	202,603.60
Ь	HOL AGGELG - DECEMBER 51, 2021	13,020,043.00	202,000.00

	Trust Fund	RM No.
	Total	499
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	174,656.43
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	153,528.14
SARM Administration Fee	1,165,363.44	8,083.98
Other Costs	157,227.04	1,557.43
	23,457,642.62	163,169.55
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	11,486.88
Contributions	25,452,806.67	191,116.72
Net Assets	19,626,643.68	202,603.60
TLE Percentage Factor		0.65

		Trust Fund Total	RM No. 501
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
0	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
1994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
9	Total Expense	80.56	-
•	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
O	Investment Income	3,152.57	-
1995 - Dec	Total Revenue	80,740.75	-
	Payments to Rural Municipalities	1,646.40	-
י	SARM Administration Fee	86.66	-
õ	Other Costs		-
19	Total Expense	1,733.06	-
•	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္က	Investment Income	20,129.58	-
Dec	Total Revenue	508,147.55	-
•	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
1996 -	Other Costs		-
~	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ပ	Investment Income	86,950.26	-
Dec	Total Revenue	1,829,222.48	-
<u>.</u>	Payments to Rural Municipalities	73,272.95	-
7	SARM Administration Fee	3,856.48	-
199	Other Costs		-
18	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
ar	Investment Income	240,257.00	-
M	Total Revenue	3,591,660.41	-
•	Payments to Rural Municipalities	140,440.70	-
66	SARM Administration Fee	7,391.63	-
1999 - Mar	Other Costs	415.08	-
_	Total Expense	148,247.41	-
	Surplus (Deficit) For The Year	3,443,413.00	-
	Net Assets - March 31, 1999	5,778,704.00	•
	Contributions	2,397,627.46	-
≒	Investment Income	321,050.00	<u>-</u>
8	Total Revenue	2,718,677.46	<u>-</u>
_	Payments to Rural Municipalities	243,538.32	-
0	SARM Administration Fee	12,817.84	-
2000 - Mar	Other Costs	5,213.30	<u>-</u>
2(	Total Expense	261,569.46	-
	Surplus (Deficit) For The Year	2,457,108.00	-
	Net Assets - March 31, 2000	8,235,812.00	15 240 70
	Contributions	934,736.84	15,340.76
7	Investment Income	451,358.00	300.51
Ma	Total Revenue	1,386,094.84	15,641.27
_	Payments to Rural Municipalities	359,182.28	-
2001 - Mar	SARM Administration Fee	19,136.01	-
90	Other Costs	3,490.21	5.46
7	Total Expense	381,808.50	5.46
	Surplus (Deficit) For The Year	1,004,286.34	15,635.81
	Net Assets - March 31, 2001	9,240,098.34	15,635.81

		Trust Fund Total	RM No. 501
	Contributions	1,297,714.47	-
4.	Investment Income	412,828.54	654.57
ĕ	Total Revenue	1,710,543.01	654.57
2001 - Dec	Payments to Rural Municipalities	409,422.07	647.25
<u> </u>	SARM Administration Fee	22,005.05	34.79
Ò	Other Costs	3,065.92	4.57
20	Total Expense	434,493.04	686.61
	Surplus (Deficit) For The Year	1,276,049.97	(32.04)
-	Net Assets - December 31, 2001	10,516,148.31	15,603.77
	Contributions	1,292,223.49	11,001.24
ပ္	Investment Income	616,553.98	1,276.39
)e	Total Revenue	1,908,777.47	12,277.63
2002 - Dec	Payments to Rural Municipalities SARM Administration Fee	469,571.20	814.54
12	Other Costs	24,629.89 3,035.26	42.87 6.75
0	Total Expense	497,236.35	864.16
7	Surplus (Deficit) For The Year	1,411,541.12	11,413.47
	Net Assets - December 31, 2002	11,927,689.43	27,017.24
	Contributions	2,404,220.96	45,434.04
	Investment Income	606,183.92	2,434.40
၁မ	Total Revenue	3,010,404.88	47,868.44
2003 - Dec	Payments to Rural Municipalities	545,422.58	1,938.06
1	SARM Administration Fee	28,706.55	102.00
03	Other Costs	4,297.68	21.31
2	Total Expense	578,426.81	2,061.37
•	Surplus(Deficit) For The Year	2,431,978.07	45,807.07
	Net Assets - December 31, 2003	14,359,667.50	72,824.31
	Contributions	400,421.77	3,560.86
O	Investment Income	652,799.90	3,379.57
Dec	Total Revenue	1,053,221.67	6,940.43
<b>-</b>	Payments to Rural Municipalities	632,913.17	2,727.03
4	SARM Administration Fee	33,160.66	143.53
304	Other Costs	15,252.65	78.39
7	Total Expense	681,326.48	2,948.95
	Surplus (Deficit) For The Year Net Assets - December 31, 2004	371,895.19 14,731,562.69	3,991.48 76,815.79
	Contributions	1,082,168.80	33,093.29
	Investment Income	757,472.81	4,740.51
ည္က	Total Revenue	1,839,641.61	37,833.80
۵	Payments to Rural Municipalities	665,970.29	2,730.31
•	SARM Administration Fee	35,051.06	143.70
05	Other Costs	5,884.38	40.04
2005 - Dec	Total Expense	706,905.73	2,914.05
•	Surplus (Deficit) For The Year	1,132,735.88	34,919.75
	Net Assets - December 31, 2005	15,864,298.57	111,735.54
	Contributions	631,985.63	-
U	Investment Income	802,016.12	5,493.12
ě	Total Revenue	1,434,001.75	5,493.12
<u> </u>	Payments to Rural Municipalities	702,246.38	5,487.42
9	SARM Administration Fee	36,960.36	288.81
2006 - Dec	Other Costs	3,426.50	23.37
7	Total Expense	742,633.24	5,799.60
	Surplus (Deficit) For The Year	691,368.51	(306.48)
	Net Assets - December 31, 2006	16,555,667.08	111,429.06
	Contributions Investment Income	296,444.76	- 4,275.03
ပ္သ		645,026.21	
De	Total Revenue Payments to Rural Municipalities	941,470.97 765,989.21	4,275.03 3,721.59
_	SARM Administration Fee	40,314.81	195.87
7	Other Costs	7,387.43	48.28
2007 - Dec	Total Expense	813,691.45	3,965.74
7	Surplus (Deficit) For The Year	127,779.52	309.29
	Net Assets - December 31, 2007	16,683,446.60	111,738.35

		Trust Fund Total	RM No. 501
	Contributions	978,236.35	-
0	Investment Income	767,277.23	4,914.20
2008 - Dec	Total Revenue	1,745,513.58	4,914.20
Δ.	Payments to Rural Municipalities	835,933.60	4,335.79
8	SARM Administration Fee	43,993.60	228.07
Õ	Other Costs	6,065.38	38.08
2(	Total Expense	885,992.58	4,601.94
	Surplus (Deficit) For The Year	859,521.00	312.26
	Net Assets - December 31, 2008	17,542,967.60	112,050.61
	Contributions	588,824.59	4,194.23
ပ္	Investment Income	803,873.67	5,154.47
9	Total Revenue	1,392,698.26	9,348.70
2009 - Dec	Payments to Rural Municipalities SARM Administration Fee	968,448.98	4,960.14
6		50,969.43	261.12
00	Other Costs	6,513.93	41.33
7	Total Expense	1,025,932.34	5,262.59
	Surplus (Deficit) For The Year	366,765.92	4,086.11
	Net Assets - December 31, 2009  Contributions	17,909,733.52	116,136.72
	Investment Income	330,031.96 857,290.62	- 5,485.81
ပ္သ	Total Revenue	1,187,322.58	5,485.81
ညီ	Payments to Rural Municipalities	965,683.41	5,669.09
7	SARM Administration Fee	50,823.56	298.32
0	Other Costs	6,740.67	42.76
2010 - Dec	Total Expense	1,023,247.64	6,010.17
2	Surplus (Deficit) For The Year	164,074.94	(524.36)
	Net Assets - December 31, 2010	18,073,808.46	115,612.36
	Contributions	1,289,986.62	-
	Investment Income	857,705.78	5,216.10
Dec	Total Revenue	2,147,692.40	5,216.10
Ď	Payments to Rural Municipalities	1,098,247.18	6,941.22
•	SARM Administration Fee	57,800.57	365.41
11	Other Costs	6,960.03	41.72
20	Total Expense	1,163,007.78	7,348.35
'	Surplus (Deficit) For The Year	984,684.62	(2,132.25)
	Net Assets - December 31, 2011	19,058,493.08	113,480.11
	Contributions	551,325.97	-
0	Investment Income	851,462.55	5,012.16
ĕ	Total Revenue	1,402,788.52	5,012.16
	Payments to Rural Municipalities	1,120,592.94	6,941.22
2 -	SARM Administration Fee	58,976.59	365.41
1,	Other Costs	7,128.83	41.11
2012 - Dec	Total Expense	1,186,698.36	7,347.74
	Surplus (Deficit) For The Year	216,090.16	(2,335.58)
	Net Assets - December 31, 2012	19,274,583.24	111,144.53
	Contributions	757,757.65	-
Ç	Investment Income	762,105.49	4,344.01
2013 - Dec	Total Revenue	1,519,863.14	4,344.01
] -	Payments to Rural Municipalities	1,202,580.62	-
3	SARM Administration Fee	63,292.55	44.74
01	Other Costs  Total Expense	7,564.60 1,273,437.77	44.74 44.74
2	Surplus (Deficit) For The Year	246,425.37	4,299.27
	Net Assets - December 31, 2013	19,521,008.61	115,443.80
	Contributions	587,722.24	-
ပ	Investment Income	859,792.65	5,021.35
)e(	Total Revenue	1,447,514.89	5,021.35
	Payments to Rural Municipalities	1,285,340.70	-
4	SARM Administration Fee	67,648.72	-
2014 - Dec	Other Costs	7,908.80	48.57
20	Total Expense	1,360,898.22	48.57
	Surplus (Deficit) For The Year	86,616.67	4,972.78
	Net Assets - December 31, 2014	19,607,625.28	120,416.58
	,		

		Trust Fund Total	RM No. 501
	Contributions	260,750.72	-
4.5	Investment Income	271,388.33	1,648.16
ec	Total Revenue	532,139.05	1,648.16
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	-
	SARM Administration Fee	74,467.58	-
15	Other Costs	8,123.38	53.17
20	Total Expense	1,497,491.32	53.17
1	Surplus (Deficit) For The Year	(965,352.27)	1,594.99
	Net Assets - December 31, 2015	18,642,273.01	122,011.57
	Contributions	717,568.15	-
O	Investment Income	1,492,955.08	9,546.47
ě	Total Revenue	2,210,523.23	9,546.47
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	-
	SARM Administration Fee	68,410.88	-
7	Other Costs	7,819.96	52.80
20	Total Expense	1,375,764.17	52.80
	Surplus (Deficit) For The Year	834,759.06	9,493.67
	Net Assets - December 31, 2016	19,477,032.07	131,505.24
	Contributions	253,952.62	
ပ	Investment Income	792,241.56	5,308.11
ě	Total Revenue	1,046,194.18	5,308.11
-	Payments to Rural Municipalities	1,236,135.62	-
7	SARM Administration Fee	65,059.50	-
2017 - Dec	Other Costs	7,652.98	54.47
7(	Total Expense	1,308,848.10	54.47
	Surplus (Deficit) For The Year	(262,653.92)	5,253.64
	Net Assets - December 31, 2017	19,214,378.15	136,758.88
	Contributions	1,102,539.79	(26.06)
ပ္	Investment Income  Total Revenue	(5,377.68)	(36.96)
ညြ	Payments to Rural Municipalities	1,097,162.11	`
018 - Dec	SARM Administration Fee	1,594,214.91 83,905.21	8,596.47 452.27
$\infty$	Other Costs	8,746.26	59.93
	Total Expense	1.686,866.38	9,108.67
7	Surplus (Deficit) For The Year	(589,704.27)	(9,145.63)
	Net Assets - December 31, 2018	18,624,673.88	127,613.25
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	9,986.92
မ	Total Revenue	1,613,884.01	9,986.92
Ŏ	Payments to Rural Municipalities	1,328,896.59	8,688.06
1	SARM Administration Fee	69,849.68	457.29
19	Other Costs	7,994.42	54.51
2019 - Dec	Total Expense	1,406,740.69	9,199.86
•	Surplus (Deficit) For The Year	207,143.32	787.06
	Net Assets - December 31, 2019	18,831,817.20	128,400.31
	Contributions	1,186,253.91	-
O	Investment Income	873,371.08	5,648.29
2020 - Dec	Total Revenue	2,059,624.99	5,648.29
	Payments to Rural Municipalities	1,330,258.42	9,577.17
6	SARM Administration Fee	70,013.33	504.06
)2(	Other Costs	2,357.67	15.00
70	Total Expense	1,402,629.42	10,096.23
	Surplus (Deficit) For The Year	656,995.57	(4,447.94)
	Net Assets - December 31, 2020	19,488,812.77	123,952.37
	Contributions	289,004.23	-
ပ္	Investment Income	1,365,686.47	8,605.48
<b>Section</b>	Total Revenue	1,654,690.70	8,605.48
_	Payments to Rural Municipalities	1,427,544.18	14,402.42
_	SARM Administration Fee	75,133.89	758.02
2021 - Dec	Other Costs	14,181.72	84.77
7	Total Expense	1,516,859.79	15,245.21
Ī	Surplus (Deficit) For The Year	137,830.91	(6,639.73)
	Net Assets - December 31, 2021	19,626,643.68	117,312.64

	Trust Fund Total	RM No. 501
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	98,408.67
Expenses:		
Payments to Rural Municipalities	22,135,052.14	88,177.78
SARM Administration Fee	1,165,363.44	4,641.54
Other Costs	157,227.04	901.13
	23,457,642.62	93,720.45
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	4,688.22
Contributions	25,452,806.67	112,624.42
Net Assets	19,626,643.68	117,312.64
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 520
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
O	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
<b>†</b> -	SARM Administration Fee	4.03	-
1994 -	Other Costs		-
19	Total Expense	80.56	-
-	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions	77,588.18	-
ပ	Investment Income	3,152.57	-
Dec	Total Revenue	80,740.75	-
	Payments to Rural Municipalities	1,646.40	-
2 -	SARM Administration Fee	86.66	-
1995	Other Costs		-
13	Total Expense	1,733.06	-
	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
OG OG	Investment Income	20,129.58	-
Dec	Total Revenue	508,147.55	
1996 -	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
6	Other Costs	-	-
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
၁	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	
] -	Payments to Rural Municipalities	73,272.95	-
2	SARM Administration Fee	3,856.48	-
199	Other Costs		
16	Total Expense	77,129.43	
	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	-
a	Investment Income	240,257.00	
Σ	Total Revenue Payments to Rural Municipalities	3,591,660.41 140,440.70	
- (	SARM Administration Fee		-
36	Other Costs	7,391.63 415.08	-
1999 - Mar	Total Expense	148,247.41	
`	Surplus (Deficit) For The Year	3,443,413.00	<del></del>
	Net Assets - March 31, 1999	5,778,704.00	-
	Contributions	2,397,627.46	-
	Investment Income	321,050.00	-
ar	Total Revenue	2,718,677.46	
Ž	Payments to Rural Municipalities	243,538.32	
•	SARM Administration Fee	12,817.84	-
00	Other Costs	5,213.30	-
2000 - Mar	Total Expense	261,569.46	
2	Surplus (Deficit) For The Year	2,457,108.00	
	Net Assets - March 31, 2000	8,235,812.00	
	Contributions	934,736.84	-
	Investment Income	451,358.00	-
ar	Total Revenue	1,386,094.84	
Σ	Payments to Rural Municipalities	359,182.28	
•	SARM Administration Fee	19,136.01	-
2	Other Costs	3,490.21	-
2001 - Mar	Total Expense	381,808.50	-
"	Surplus (Deficit) For The Year	1,004,286.34	-
	Net Assets - March 31, 2001	9,240,098.34	-
-			

		Trust Fund Total	RM No. 520
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	-
ဝ	Total Revenue	1,710,543.01	-
Dec	Payments to Rural Municipalities	409,422.07	-
2001 -	SARM Administration Fee	22,005.05	-
2	Other Costs	3,065.92	-
Õ	Total Expense	434,493.04	-
•	Surplus (Deficit) For The Year	1,276,049.97	-
	Net Assets - December 31, 2001	10,516,148.31	-
	Contributions	1,292,223.49	-
0	Investment Income	616,553.98	-
e	Total Revenue	1,908,777.47	
	Payments to Rural Municipalities	469,571.20	-
2002 - Dec	SARM Administration Fee	24,629.89	-
ő	Other Costs	3,035.26	-
20	Total Expense	497,236.35	-
	Surplus (Deficit) For The Year	1,411,541.12	-
	Net Assets - December 31, 2002	11,927,689.43	-
	Contributions	2,404,220.96	-
ပ	Investment Income	606,183.92	-
e	Total Revenue	3,010,404.88	-
<u>-</u>	Payments to Rural Municipalities	545,422.58	-
က	SARM Administration Fee	28,706.55	-
2003 - Dec	Other Costs	4,297.68	
7	Total Expense	578,426.81	
	Surplus(Deficit) For The Year	2,431,978.07	-
	Net Assets - December 31, 2003  Contributions	14,359,667.50	-
	Investment Income	400,421.77 652,799.90	-
ပ္က	Total Revenue	1,053,221.67	<u>-</u> _
۵	Payments to Rural Municipalities	632,913.17	
- Dec	SARM Administration Fee	33,160.66	_
004	Other Costs	15,252.65	-
	Total Expense	681,326.48	
7	Surplus (Deficit) For The Year	371,895.19	-
	Net Assets - December 31, 2004	14,731,562.69	
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	-
မ	Total Revenue	1,839,641.61	-
Δ	Payments to Rural Municipalities	665,970.29	-
	SARM Administration Fee	35,051.06	-
05	Other Costs	5,884.38	-
2005 - Dec	Total Expense	706,905.73	-
•	Surplus (Deficit) For The Year	1,132,735.88	-
	Net Assets - December 31, 2005	15,864,298.57	-
	Contributions	631,985.63	
O	Investment Income	802,016.12	-
2006 - Dec	Total Revenue	1,434,001.75	-
	Payments to Rural Municipalities	702,246.38	-
6	SARM Administration Fee	36,960.36	-
Ŏ	Other Costs	3,426.50	
20	Total Expense	742,633.24	
	Surplus (Deficit) For The Year	691,368.51	-
	Net Assets - December 31, 2006	16,555,667.08	-
	Contributions	296,444.76	-
Ç	Investment Income	645,026.21	
<b>S</b>	Total Revenue	941,470.97	
<b>-</b>	Payments to Rural Municipalities	765,989.21	-
2007 - Dec	SARM Administration Fee	40,314.81	-
00	Other Costs	7,387.43	
N	Total Expense Surplus (Deficit) For The Year	813,691.45 127,779.52	
	Net Assets - December 31, 2007	16,683,446.60	-
	Hot Addeta - December 31, 2007	10,000,440.00	-

		Trust Fund Total	RM No. 520
	Contributions	978,236.35	-
	Investment Income	767,277.23	-
ec	Total Revenue	1,745,513.58	-
2008 - Dec	Payments to Rural Municipalities	835,933.60	-
~	SARM Administration Fee	43,993.60	-
8	Other Costs	6,065.38	-
20	Total Expense	885,992.58	-
' '	Surplus (Deficit) For The Year	859,521.00	-
	Net Assets - December 31, 2008	17,542,967.60	-
	Contributions	588,824.59	-
0	Investment Income	803,873.67	-
2009 - Dec	Total Revenue	1,392,698.26	-
$\Box$	Payments to Rural Municipalities	968,448.98	-
9-	SARM Administration Fee	50,969.43	-
ő	Other Costs	6,513.93	-
20	Total Expense	1,025,932.34	-
``	Surplus (Deficit) For The Year	366,765.92	
	Net Assets - December 31, 2009	17,909,733.52	-
	Contributions	330,031.96	-
()	Investment Income	857,290.62	-
2010 - Dec	Total Revenue	1,187,322.58	-
	Payments to Rural Municipalities	965,683.41	-
- (	SARM Administration Fee	50,823.56	-
7	Other Costs	6,740.67	-
20	Total Expense	1,023,247.64	-
``	Surplus (Deficit) For The Year	164,074.94	-
	Net Assets - December 31, 2010	18,073,808.46	-
	Contributions	1,289,986.62	-
O	Investment Income	857,705.78	-
Dec	Total Revenue	2,147,692.40	-
	Payments to Rural Municipalities	1,098,247.18	-
- 1	SARM Administration Fee	57,800.57	-
7	Other Costs	6,960.03	-
20	Total Expense	1,163,007.78	-
	Surplus (Deficit) For The Year	984,684.62	-
	Net Assets - December 31, 2011	19,058,493.08	-
	Contributions	551,325.97	-
ပ	Investment Income	851,462.55	
<b>(</b>	Total Revenue	1,402,788.52	
<del> </del>	Payments to Rural Municipalities	1,120,592.94	-
2	SARM Administration Fee	58,976.59	-
2012 - Dec	Other Costs	7,128.83	
2(	Total Expense	1,186,698.36	-
	Surplus (Deficit) For The Year	216,090.16	-
	Net Assets - December 31, 2012	19,274,583.24	04.000.00
	Contributions	757,757.65	91,362.83
Ö	Investment Income	762,105.49	2,093.60
Dec	Total Revenue	1,519,863.14	93,456.43
-	Payments to Rural Municipalities	1,202,580.62	2,594.47
2013 -	SARM Administration Fee	63,292.55	136.54
01	Other Costs	7,564.60	35.14
2	Total Expense Surplus (Deficit) For The Year	1,273,437.77 246,425.37	2,766.15 90,690.28
	Net Assets - December 31, 2013		
	Contributions	19,521,008.61 587,722.24	90,690.28
()	Investment Income	859,792.65	- 3,944.67
ĕ	Total Revenue	1,447,514.89	3,944.67
Ω			
- +	Payments to Rural Municipalities SARM Administration Fee	1,285,340.70 67,648.72	3,669.17 193.11
1	Other Costs	•	
2014 - Dec		7,908.80	36.60
•	Total Expense Surplus (Deficit) For The Year	1,360,898.22	3,898.88 45.79
	Net Assets - December 31, 2014	86,616.67 19,607,625.28	90,736.07
	Net Assets - December 31, 2014	19,007,025.26	90,730.07

		Trust Fund Total	RM No. 520
	Contributions	260,750.72	-
0	Investment Income	271,388.33	1,241.92
2015 - Dec	Total Revenue	532,139.05	1,241.92
_	Payments to Rural Municipalities	1,414,900.36	3,988.71
5	SARM Administration Fee	74,467.58	209.92
Ä	Other Costs	8,123.38	38.23
7(	Total Expense	1,497,491.32	4,236.86
	Surplus (Deficit) For The Year	(965,352.27)	(2,994.94)
	Net Assets - December 31, 2015	18,642,273.01	87,741.13
	Contributions	717,568.15	-
ပ္မ	Investment Income	1,492,955.08	6,865.07
၂၉	Total Revenue	2,210,523.23	6,865.07
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	4,039.53
9	SARM Administration Fee	68,410.88	212.62
2	Other Costs	7,819.96	36.26
7	Total Expense	1,375,764.17	4,288.41
	Surplus (Deficit) For The Year	834,759.06	2,576.66
	Net Assets - December 31, 2016	19,477,032.07	90,317.79
	Contributions Investment Income	253,952.62	- 2 645 64
ပ္သ		792,241.56	3,645.61
2017 - Dec	Total Revenue Payments to Rural Municipalities	1,046,194.18	3,645.61
<b>-</b>	SARM Administration Fee	1,236,135.62 65,059.50	5,130.31 270.03
7	Other Costs		
9		7,652.98	35.26 5.435.60
7	Total Expense Surplus (Deficit) For The Year	1,308,848.10	5,435.60
	Net Assets - December 31, 2017	(262,653.92) 19,214,378.15	(1,789.99)
	Contributions	1,102,539.79	686,557.71
	Investment Income	(5,377.68)	(165.24)
Dec	Total Revenue	1,097,162.11	686,392.47
۵	Payments to Rural Municipalities	1,594,214.91	25,072.40
•	SARM Administration Fee	83,905.21	1,319.64
18	Other Costs	8,746.26	351.35
0	Total Expense	1,686,866.38	26,743.39
2	Surplus (Deficit) For The Year	(589,704.27)	659,649.08
	Net Assets - December 31, 2018	18,624,673.88	748,176.88
	Contributions	148,417.91	-
4.	Investment Income	1,465,466.10	58,551.66
မ	Total Revenue	1,613,884.01	58,551.66
Ω	Payments to Rural Municipalities	1,328,896.59	31,219.56
_	SARM Administration Fee	69,849.68	1,643.14
19	Other Costs	7,994.42	328.38
2019 - Dec	Total Expense	1,406,740.69	33,191.08
•	Surplus (Deficit) For The Year	207,143.32	25,360.58
	Net Assets - December 31, 2019	18,831,817.20	773,537.46
	Contributions	1,186,253.91	-
O	Investment Income	873,371.08	34,027.68
2020 - Dec	Total Revenue	2,059,624.99	34,027.68
	Payments to Rural Municipalities	1,330,258.42	31,523.10
<u>.</u>	SARM Administration Fee	70,013.33	1,659.11
7	Other Costs	2,357.67	93.67
70	Total Expense	1,402,629.42	33,275.88
	Surplus (Deficit) For The Year	656,995.57	751.80
	Net Assets - December 31, 2020	19,488,812.77	774,289.26
	Contributions	289,004.23	
ပ	Investment Income	1,365,686.47	53,755.55
ě	Total Revenue	1,654,690.70	53,755.55
<b>.</b>	Payments to Rural Municipalities	1,427,544.18	35,323.10
<del>-</del>	SARM Administration Fee	75,133.89	1,859.11
2021 - Dec	Other Costs	14,181.72	571.04
7	Total Expense	1,516,859.79	37,753.25
	Surplus (Deficit) For The Year	137,830.91	16,002.30
	Net Assets - December 31, 2021	19,626,643.68	790,291.56

	Trust Fund Total	RM No. 520
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	163,960.52
Expenses:		
Payments to Rural Municipalities	22,135,052.14	142,560.35
SARM Administration Fee	1,165,363.44	7,503.22
Other Costs	157,227.04	1,525.93
	23,457,642.62	151,589.50
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	12,371.02
Contributions	25,452,806.67	777,920.54
Net Assets	19,626,643.68	790,291.56
TLE Percentage Factor		0.90

		Trust Fund Total	RM No. 561
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs	-	-
18	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994  Contributions	13,989.25	-
	Investment Income	77,588.18 3,152.57	-
သွ	Total Revenue	80,740.75	
Dec	Payments to Rural Municipalities	1,646.40	
	SARM Administration Fee	86.66	-
966	Other Costs	-	-
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ္က	Investment Income	20,129.58	
966 - Dec	Total Revenue	508,147.55	-
_	Payments to Rural Municipalities	17,049.22	-
96	SARM Administration Fee	897.32	-
	Other Costs		
1	Total Expense	17,946.54	
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ပ္	Investment Income  Total Revenue	86,950.26 1,829,222.48	<del></del>
Dec	Payments to Rural Municipalities	73,272.95	<del></del>
-	SARM Administration Fee	3,856.48	-
2	Other Costs	-	-
66	Total Expense	77,129.43	
1	Surplus (Deficit) For The Year	1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	373,436.60
зr	Investment Income	240,257.00	15,923.80
Mar	Total Revenue	3,591,660.41	389,360.40
	Payments to Rural Municipalities	140,440.70	8,021.57
66	SARM Administration Fee	7,391.63	422.19
1999	Other Costs	415.08	27.18
1	Total Expense	148,247.41	8,470.94
	Surplus (Deficit) For The Year	3,443,413.00	380,889.46
	Net Assets - March 31, 1999	5,778,704.00	380,889.46
	Contributions	2,397,627.46	- 17.005.06
٦Ľ	Investment Income  Total Revenue	321,050.00 2,718,677.46	17,905.96 17,905.96
Ĭ	Payments to Rural Municipalities	243,538.32	17,749.81
7	SARM Administration Fee	12,817.84	934.20
00	Other Costs	5,213.30	248.63
2000 - Mar	Total Expense	261,569.46	18,932.64
7	Surplus (Deficit) For The Year	2,457,108.00	(1,026.68)
	Net Assets - March 31, 2000	8,235,812.00	379,862.78
	Contributions	934,736.84	-
_	Investment Income	451,358.00	19,825.06
lai	Total Revenue	1,386,094.84	19,825.06
2	Payments to Rural Municipalities	359,182.28	15,447.01
_	SARM Administration Fee	19,136.01	822.96
2001 - Mar	Other Costs	3,490.21	145.17
20	Total Expense	381,808.50	16,415.14
1	Surplus (Deficit) For The Year	1,004,286.34	3,409.92
	Net Assets - March 31, 2001	9,240,098.34	383,272.70

		Trust Fund Total	RM No. 561
	Contributions	1,297,714.47	13,844.62
	Investment Income	412,828.54	16,243.70
ec	Total Revenue	1,710,543.01	30,088.32
Ω	Payments to Rural Municipalities	409,422.07	17,404.86
	SARM Administration Fee	22,005.05	935.45
9	Other Costs	3,065.92	116.28
2001 - Dec	Total Expense	434,493.04	18,456.59
` `	Surplus (Deficit) For The Year	1,276,049.97	11,631.73
	Net Assets - December 31, 2001	10,516,148.31	394,904.43
	Contributions	1,292,223.49	19,742.69
ပ	Investment Income	616,553.98	22,280.07
ě	Total Revenue	1,908,777.47	42,022.76
2002 - Dec	Payments to Rural Municipalities	469,571.20	17,781.64
2	SARM Administration Fee	24,629.89	935.88
0	Other Costs	3,035.26	107.05
7	Total Expense	497,236.35	18,824.57
	Surplus (Deficit) For The Year	1,411,541.12	23,198.19
	Net Assets - December 31, 2002	11,927,689.43	418,102.62
	Contributions	2,404,220.96	1,132,036.57
ပ	Investment Income	606,183.92	49,278.34
2003 - Dec	Total Revenue	3,010,404.88	1,181,314.91
-	Payments to Rural Municipalities	545,422.58	40,866.31
က	SARM Administration Fee	28,706.55	2,150.87
8	Other Costs	4,297.68	455.04
7	Total Expense	578,426.81	43,472.22
	Surplus(Deficit) For The Year	2,431,978.07	1,137,842.69
	Net Assets - December 31, 2003	14,359,667.50	1,555,945.31
	Contributions	400,421.77	1,434.38
ပ္သ	Investment Income  Total Revenue	652,799.90	69,542.37
Dec	Payments to Rural Municipalities	1,053,221.67 632,913.17	70,976.75 92,359.49
<b>-</b>	SARM Administration Fee	33,160.66	4,861.03
04 -	Other Costs	15,252.65	1,635.54
0	Total Expense	681,326.48	98,856.06
7	Surplus (Deficit) For The Year	371,895.19	(27,879.31)
	Net Assets - December 31, 2004	14,731,562.69	1,528,066.00
	Contributions	1,082,168.80	22,519.16
4.5	Investment Income	757,472.81	75,341.60
မ	Total Revenue	1,839,641.61	97,860.76
Ω	Payments to Rural Municipalities	665,970.29	70,605.91
	SARM Administration Fee	35,051.06	3,716.09
05	Other Costs	5,884.38	579.25
2005 - Dec	Total Expense	706,905.73	74,901.25
•	Surplus (Deficit) For The Year	1,132,735.88	22,959.51
	Net Assets - December 31, 2005	15,864,298.57	1,551,025.51
	Contributions	631,985.63	-
O	Investment Income	802,016.12	76,251.25
ě	Total Revenue	1,434,001.75	76,251.25
	Payments to Rural Municipalities	702,246.38	70,748.17
6	SARM Administration Fee	36,960.36	3,723.58
ğ	Other Costs	3,426.50	323.27
2006 - Dec	Total Expense	742,633.24	74,795.02
	Surplus (Deficit) For The Year	691,368.51	1,456.23
<u> </u>	Net Assets - December 31, 2006	16,555,667.08	1,552,481.74
	Contributions	296,444.76	-
ပ	Investment Income	645,026.21	59,561.72
2007 - Dec	Total Revenue	941,470.97	59,561.72
	Payments to Rural Municipalities	765,989.21	80,226.67
	SARM Administration Fee	40,314.81	4,222.46
0	Other Costs	7,387.43	684.72
7	Total Expense	813,691.45	85,133.85
	Surplus (Deficit) For The Year	127,779.52	(25,572.13)
Щ_	Net Assets - December 31, 2007	16,683,446.60	1,526,909.61

		Trust Fund Total	RM No. 561
	Contributions	978,236.35	2,966.40
4.5	Investment Income	767,277.23	67,232.13
ec	Total Revenue	1,745,513.58	70,198.53
2008 - Dec	Payments to Rural Municipalities	835,933.60	85,515.26
-	SARM Administration Fee	43,993.60	4,500.23
8	Other Costs	6,065.38	529.97
20	Total Expense	885,992.58	90,545.46
` `	Surplus (Deficit) For The Year	859,521.00	(20,346.93)
	Net Assets - December 31, 2008	17,542,967.60	1,506,562.68
	Contributions	588,824.59	-
ي	Investment Income	803,873.67	67,632.27
9	Total Revenue	1,392,698.26	67,632.27
-	Payments to Rural Municipalities SARM Administration Fee	968,448.98 50,969.43	165,678.68
2009 - Dec	Other Costs	6,513.93	8,719.55 570.79
00	Total Expense	1,025,932.34	174,969.02
7	Surplus (Deficit) For The Year	366,765.92	(107,336.75)
	Net Assets - December 31, 2009	17,909,733.52	1,399,225.93
	Contributions	330,031.96	8,465.40
4.5	Investment Income	857,290.62	66,447.39
ec	Total Revenue	1,187,322.58	74,912.79
Ω	Payments to Rural Municipalities	965,683.41	165,854.21
-	SARM Administration Fee	50,823.56	8,728.79
7	Other Costs	6,740.67	552.54
2010 - Dec	Total Expense	1,023,247.64	175,135.54
	Surplus (Deficit) For The Year	164,074.94	(100,222.75)
	Net Assets - December 31, 2010	18,073,808.46	1,299,003.18
	Contributions	1,289,986.62	17,784.00
ပ္	Investment Income	857,705.78	59,236.04
Dec	Total Revenue Payments to Rural Municipalities	2,147,692.40	77,020.04
7	SARM Administration Fee	1,098,247.18 57,800.57	166,407.81 8,757.91
011	Other Costs	6,960.03	505.03
ò	Total Expense	1,163,007.78	175,670.75
7	Surplus (Deficit) For The Year	984,684.62	(98,650.71)
	Net Assets - December 31, 2011	19,058,493.08	1,200,352.47
	Contributions	551,325.97	-
0	Investment Income	851,462.55	53,016.90
ě	Total Revenue	1,402,788.52	53,016.90
-	Payments to Rural Municipalities	1,120,592.94	166,552.22
7	SARM Administration Fee	58,976.59	8,765.52
2012 - Dec	Other Costs	7,128.83	398.58
7	Total Expense Surplus (Deficit) For The Year	1,186,698.36	(122,600,42)
	Net Assets - December 31, 2012	216,090.16 19,274,583.24	(122,699.42) 1,077,653.05
	Contributions	757,757.65	-
	Investment Income	762,105.49	42,119.31
ec	Total Revenue	1,519,863.14	42,119.31
Ď	Payments to Rural Municipalities	1,202,580.62	161,285.89
1	SARM Administration Fee	63,292.55	8,488.78
73	Other Costs	7,564.60	367.99
2013 - Dec	Total Expense	1,273,437.77	170,142.66
	Surplus (Deficit) For The Year	246,425.37	(128,023.35)
_	Net Assets - December 31, 2013	19,521,008.61	949,629.70
	Contributions	587,722.24	44 205 44
ec	Investment Income	859,792.65	41,305.14
Ω	Total Revenue	1,447,514.89	41,305.14
2014 - Dec	Payments to Rural Municipalities SARM Administration Fee	1,285,340.70 67,648.72	203,482.57 10,709.67
11	Other Costs	7,908.80	313.18
20	Total Expense	1,360,898.22	214,505.42
	Surplus (Deficit) For The Year	86,616.67	(173,200.28)
	Net Assets - December 31, 2014	19,607,625.28	776,429.42
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,

Contributions   260,750.72   Investment Income   271,388.33   10,627.11			Trust Fund Total	RM No. 561
Investment Income		Contributions		-
Net Assets - December 31, 2015   18,642 273.01   489,165.85	4.5			10,627.11
Net Assets - December 31, 2015   18,642 273.01   489,165.85	မ	Total Revenue		
Net Assets - December 31, 2015   18,642 273.01   489,165.85	Ď	Payments to Rural Municipalities	1,414,900.36	
Net Assets - December 31, 2015   18,642 273.01   489,165.85		SARM Administration Fee	74,467.58	14,883.86
Net Assets - December 31, 2015   18,642 273.01   489,165.85	15	Other Costs	8,123.38	213.15
Net Assets - December 31, 2015   18,642 273.01   489,165.85	20	Total Expense	1,497,491.32	297,890.68
Contributions	` `	Surplus (Deficit) For The Year	(965,352.27)	(287,263.57)
Total Revenue		Net Assets - December 31, 2015	18,642,273.01	489,165.85
Total Revenue		Contributions	717,568.15	
Net Assets - December 31, 2016   19,477,032,07   303,745,75   Contributions   253,952,62   - Investment Income   792,241,56   12,260,46   Total Revenue   1,046,194,18   12,260,46   SARM Administration Fee   65,059,50   1,857,45   Other Costs   7,652,98   111,02   Total Expense   1,300,848,10   37,260,11   SUBJUS (Deficit) For The Year   1,024,378,15   278,746,10   Contributions   1,102,539,79   Investment Income   1,097,162,11   (75,33)   Contributions   1,097,162,11   (75,33)   Co	ပ			
Net Assets - December 31, 2016   19,477,032,07   303,745,75   Contributions   253,952,62   - Investment Income   792,241,56   12,260,46   Total Revenue   1,046,194,18   12,260,46   SARM Administration Fee   65,059,50   1,857,45   Other Costs   7,652,98   111,02   Total Expense   1,300,848,10   37,260,11   SUBJUS (Deficit) For The Year   1,024,378,15   278,746,10   Contributions   1,102,539,79   Investment Income   1,097,162,11   (75,33)   Contributions   1,097,162,11   (75,33)   Co	ě			
Net Assets - December 31, 2016   19,477,032,07   303,745,75   Contributions   253,952,62   - Investment Income   792,241,56   12,260,46   Total Revenue   1,046,194,18   12,260,46   SARM Administration Fee   65,059,50   1,857,45   Other Costs   7,652,98   111,02   Total Expense   1,300,848,10   37,260,11   SUBJUS (Deficit) For The Year   1,024,378,15   278,746,10   Contributions   1,102,539,79   Investment Income   1,097,162,11   (75,33)   Contributions   1,097,162,11   (75,33)   Co	-	· ·		
Net Assets - December 31, 2016   19,477,032,07   303,745,75   Contributions   253,952,62   - Investment Income   792,241,56   12,260,46   Total Revenue   1,046,194,18   12,260,46   SARM Administration Fee   65,059,50   1,857,45   Other Costs   7,652,98   111,02   Total Expense   1,300,848,10   37,260,11   SUBJUS (Deficit) For The Year   1,024,378,15   278,746,10   Contributions   1,102,539,79   Investment Income   1,097,162,11   (75,33)   Contributions   1,097,162,11   (75,33)   Co	9			•
Net Assets - December 31, 2016   19,477,032,07   303,745,75   Contributions   253,952,62   - Investment Income   792,241,56   12,260,46   Total Revenue   1,046,194,18   12,260,46   SARM Administration Fee   65,059,50   1,857,45   Other Costs   7,652,98   111,02   Total Expense   1,300,848,10   37,260,11   SUBJUS (Deficit) For The Year   1,024,378,15   278,746,10   Contributions   1,102,539,79   Investment Income   1,097,162,11   (75,33)   Contributions   1,097,162,11   (75,33)   Co	5			
Net Assets - December 31, 2016   19,477,032.07   303,745.75   Contributions   253,952.62   Investment Income   7792,241.56   12,260.46   12,260.46   Total Revenue   1,046,194.18   12,260.46   SARM Administration Fee   65,059.50   1,857.45   Other Costs   7,652.98   111.02   Total Expense   1,308,848.10   37,260.11   Surplus (Deficit) For The Year   (262,653.92)   (24,999.65)   Net Assets - December 31, 2017   19,214,378.15   278,746.10   Contributions   1,102,539.79   Contributions   1,097,162.11   (75.33)   Payments to Rural Municipalities   1,594,214.91   264,693.32   SARM Administration Fee   38,305.21   13,931.00   Other Costs   8,746.26   0.02   Total Expense   1,686,866.38   278,624.34   Surplus (Deficit) For The Year   (589,704.27)   (278,699.67)   (27	7	'		
Contributions				
Investment Income		·		303,745.75
Total Revenue				12 260 46
Surplus (Deficit) For The Year   (262,653.92)   (24,999.65)     Net Assets - December 31, 2017   19,214,378.15   278,746.10     Contributions   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   264,693.32   3,205.21   13,931.00   264,693.32   3,205.21   13,931.00   264,693.32   3,205.21   3,203.10   2,205.21   3,205	Š			
Surplus (Deficit) For The Year   (262,653.92)   (24,999.65)     Net Assets - December 31, 2017   19,214,378.15   278,746.10     Contributions   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   264,693.32   3,205.21   13,931.00   264,693.32   3,205.21   13,931.00   264,693.32   3,205.21   3,203.10   2,205.21   3,205	മ്			
Surplus (Deficit) For The Year   (262,653.92)   (24,999.65)     Net Assets - December 31, 2017   19,214,378.15   278,746.10     Contributions   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   1,102,539.79   264,693.32   3,205.21   13,931.00   264,693.32   3,205.21   13,931.00   264,693.32   3,205.21   3,203.10   2,205.21   3,205	T	· ·		
Surplus (Deficit) For The Year   (262,653.92)   (24,999.65)     Net Assets - December 31, 2017   19,214,378.15   278,746.10     Contributions   1,102,539.79   1,102,539.79   1,102,539.79     Investment Income   (5,377.68)   (75.33)     Total Revenue   1,097,162.11   (75.33)     Payments to Rural Municipalities   1,594,214.91   264,693.32     SARM Administration Fee   83,905.21   13,931.00     Other Costs   8,746.26   0.02     Total Expense   1,686,866.38   278,624.34     Surplus (Deficit) For The Year   (589,704.27)   (278,699.67)     Net Assets - December 31, 2018   18,624,673.88   46.43     Contributions   148,417.91   1.465,466.10   3.61     Total Revenue   1,613,884.01   3.61     Payments to Rural Municipalities   1,328,896.59   50.04     SARM Administration Fee   69,849.68   .   Other Costs   7,994.42   .   Total Expense   1,406,740.69   50.04     Surplus (Deficit) For The Year   207,143.32   (46.43)     Net Assets - December 31, 2019   18,831,817.20   .   Contributions   1,186,253.91   .   Investment Income   873,371.08   .   Total Revenue   2,059,624.99   .   Payments to Rural Municipalities   1,330,258.42   .   SARM Administration Fee   70,013.33   .   Other Costs   2,357.67   .   Total Expense   1,402,629.42   .   Surplus (Deficit) For The Year   656,995.57   .   Total Expense   1,402,629.42   .   Surplus (Deficit) For The Year   656,995.57   .   Total Revenue   1,654,690.70   .   Payments to Rural Municipalities   1,365,686.47   .   Total Revenue   1,654,690.70   .   Payments to Rural Municipalities   1,365,686.47   .   Total Revenue   1,654,690.70   .   Payments to Rural Municipalities   1,427,544.18   .   SARM Administration Fee   75,133.89   .   Total Expense   75,133.89   .   Total Expense   1,516,859.79   .   Total Expe	7			
Surplus (Deficit) For The Year   (262,653.92)   (24,999.65)     Net Assets - December 31, 2017   19,214,378.15   278,746.10     Contributions   1,102,539.79   1,102,539.79   1,102,539.79     Investment Income   (5,377.68)   (75.33)     Total Revenue   1,097,162.11   (75.33)     Payments to Rural Municipalities   1,594,214.91   264,693.32     SARM Administration Fee   83,905.21   13,931.00     Other Costs   8,746.26   0.02     Total Expense   1,686,866.38   278,624.34     Surplus (Deficit) For The Year   (589,704.27)   (278,699.67)     Net Assets - December 31, 2018   18,624,673.88   46.43     Contributions   148,417.91   1.465,466.10   3.61     Total Revenue   1,613,884.01   3.61     Payments to Rural Municipalities   1,328,896.59   50.04     SARM Administration Fee   69,849.68   .   Other Costs   7,994.42   .   Total Expense   1,406,740.69   50.04     Surplus (Deficit) For The Year   207,143.32   (46.43)     Net Assets - December 31, 2019   18,831,817.20   .   Contributions   1,186,253.91   .   Investment Income   873,371.08   .   Total Revenue   2,059,624.99   .   Payments to Rural Municipalities   1,330,258.42   .   SARM Administration Fee   70,013.33   .   Other Costs   2,357.67   .   Total Expense   1,402,629.42   .   Surplus (Deficit) For The Year   656,995.57   .   Total Expense   1,402,629.42   .   Surplus (Deficit) For The Year   656,995.57   .   Total Revenue   1,654,690.70   .   Payments to Rural Municipalities   1,365,686.47   .   Total Revenue   1,654,690.70   .   Payments to Rural Municipalities   1,365,686.47   .   Total Revenue   1,654,690.70   .   Payments to Rural Municipalities   1,427,544.18   .   SARM Administration Fee   75,133.89   .   Total Expense   75,133.89   .   Total Expense   1,516,859.79   .   Total Expe	5			
Net Assets - December 31, 2017   19,214,378.15   278,746.10	7	·		
Contributions		. , ,		
Investment Income				-
Total Revenue 1,097,162.11 (75.33) Payments to Rural Municipalities 1,594,214.91 264,693.32 SARM Administration Fee 83,905.21 13,931.00 Other Costs 8,746.26 0.02 Total Expense 1,686,866.38 278,624.34 Surplus (Deficit) For The Year (589,704.27) (278,699.67) Net Assets - December 31, 2018 18,624,673.88 46.43 Contributions 14,465,466.10 3.61 Total Revenue 1,613,884.01 3.61 Payments to Rural Municipalities 1,328,896.59 50.04 SARM Administration Fee 69,849.68 - Other Costs 7,994.42 - Total Expense 1,406,740.69 50.04 Net Assets - December 31, 2019 18,831,817.20 - Contributions 1,186,253.91 - Investment Income 873,371.08 Total Revenue 2,059,624.99 Payments to Rural Municipalities 1,330,258.42 SARM Administration Fee 70,013.33 Other Costs 2,357.67 Total Revenue 2,059,624.99 Payments to Rural Municipalities 1,330,258.42 SARM Administration Fee 70,013.33 Other Costs 2,357.67 Total Expense 1,402,629.42 Surplus (Deficit) For The Year 656,995.57 Net Assets - December 31, 2020 19,488,812.77 Contributions 289,004.23 Total Revenue 1,654,690.70 Payments to Rural Municipalities 1,365,686.47 Total Revenue 1,654,690.70 Payments to Rural Municipalities 1,427,544.18 SARM Administration Fee 75,133.89 Total Expense 1,516,859.79 SARM Administration Fee 75,133.89 Total Expense 1,516,859.79 Total Ex		Investment Income		(75.33)
Net Assets - December 31, 2019   18,831,817.20   -	မ	Total Revenue	1,097,162.11	
Net Assets - December 31, 2019   18,831,817.20   -	Δ	Payments to Rural Municipalities	1,594,214.91	264,693.32
Net Assets - December 31, 2019   18,831,817.20   -	-	SARM Administration Fee	83,905.21	13,931.00
Net Assets - December 31, 2019   18,831,817.20   -	18	Other Costs	8,746.26	0.02
Net Assets - December 31, 2018   18,624,673.88   46.43		Total Expense	1,686,866.38	278,624.34
Contributions   148,417.91   - 1	` `		(589,704.27)	,
Investment Income		Net Assets - December 31, 2018	18,624,673.88	46.43
Total Revenue				-
Surplus (Deficit) For The Year   207,143.32   (46.43)     Net Assets - December 31, 2019   18,831,817.20   -     Contributions   1,186,253.91   -     Investment Income   873,371.08   -     Total Revenue   2,059,624.99   -     Payments to Rural Municipalities   1,330,258.42   -     SARM Administration Fee   70,013.33   -     Other Costs   2,357.67   -     Total Expense   1,402,629.42   -     Surplus (Deficit) For The Year   656,995.57   -     Net Assets - December 31, 2020   19,488,812.77   -     Contributions   289,004.23   -     Investment Income   1,365,686.47   -     Total Revenue   1,654,690.70   -     Payments to Rural Municipalities   1,427,544.18   -     SARM Administration Fee   75,133.89   -     Other Costs   14,181.72   -     Total Expense   1,516,859.79   -     Surplus (Deficit) For The Year   137,830.91   -	ပ			
Surplus (Deficit) For The Year   207,143.32   (46.43)     Net Assets - December 31, 2019   18,831,817.20   -     Contributions   1,186,253.91   -     Investment Income   873,371.08   -     Total Revenue   2,059,624.99   -     Payments to Rural Municipalities   1,330,258.42   -     SARM Administration Fee   70,013.33   -     Other Costs   2,357.67   -     Total Expense   1,402,629.42   -     Surplus (Deficit) For The Year   656,995.57   -     Net Assets - December 31, 2020   19,488,812.77   -     Contributions   289,004.23   -     Investment Income   1,365,686.47   -     Total Revenue   1,654,690.70   -     Payments to Rural Municipalities   1,427,544.18   -     SARM Administration Fee   75,133.89   -     Other Costs   14,181.72   -     Total Expense   1,516,859.79   -     Surplus (Deficit) For The Year   137,830.91   -	e			
Surplus (Deficit) For The Year   207,143.32   (46.43)     Net Assets - December 31, 2019   18,831,817.20   -     Contributions   1,186,253.91   -     Investment Income   873,371.08   -     Total Revenue   2,059,624.99   -     Payments to Rural Municipalities   1,330,258.42   -     SARM Administration Fee   70,013.33   -     Other Costs   2,357.67   -     Total Expense   1,402,629.42   -     Surplus (Deficit) For The Year   656,995.57   -     Net Assets - December 31, 2020   19,488,812.77   -     Contributions   289,004.23   -     Investment Income   1,365,686.47   -     Total Revenue   1,654,690.70   -     Payments to Rural Municipalities   1,427,544.18   -     SARM Administration Fee   75,133.89   -     Other Costs   14,181.72   -     Total Expense   1,516,859.79   -     Surplus (Deficit) For The Year   137,830.91   -	<u>٠</u>			50.04
Surplus (Deficit) For The Year   207,143.32   (46.43)     Net Assets - December 31, 2019   18,831,817.20   -     Contributions   1,186,253.91   -     Investment Income   873,371.08   -     Total Revenue   2,059,624.99   -     Payments to Rural Municipalities   1,330,258.42   -     SARM Administration Fee   70,013.33   -     Other Costs   2,357.67   -     Total Expense   1,402,629.42   -     Surplus (Deficit) For The Year   656,995.57   -     Net Assets - December 31, 2020   19,488,812.77   -     Contributions   289,004.23   -     Investment Income   1,365,686.47   -     Total Revenue   1,654,690.70   -     Payments to Rural Municipalities   1,427,544.18   -     SARM Administration Fee   75,133.89   -     Other Costs   14,181.72   -     Total Expense   1,516,859.79   -     Surplus (Deficit) For The Year   137,830.91   -	6			-
Surplus (Deficit) For The Year   207,143.32   (46.43)     Net Assets - December 31, 2019   18,831,817.20   -     Contributions   1,186,253.91   -     Investment Income   873,371.08   -     Total Revenue   2,059,624.99   -     Payments to Rural Municipalities   1,330,258.42   -     SARM Administration Fee   70,013.33   -     Other Costs   2,357.67   -     Total Expense   1,402,629.42   -     Surplus (Deficit) For The Year   656,995.57   -     Net Assets - December 31, 2020   19,488,812.77   -     Contributions   289,004.23   -     Investment Income   1,365,686.47   -     Total Revenue   1,654,690.70   -     Payments to Rural Municipalities   1,427,544.18   -     SARM Administration Fee   75,133.89   -     Other Costs   14,181.72   -     Total Expense   1,516,859.79   -     Surplus (Deficit) For The Year   137,830.91   -	2			- F0.04
Net Assets - December 31, 2019   18,831,817.20   -	7	'		
Contributions Investment Income  Total Revenue Payments to Rural Municipalities SARM Administration Fee Other Costs Total Expense Surplus (Deficit) For The Year Net Assets - December 31, 2020 Investment Income Payments to Rural Municipalities SARM Administration Fee Surplus (Deficit) For The Year Net Assets - December 31, 2020 Investment Income Payments to Rural Municipalities SARM Administration Fee Other Costs Total Revenue Payments to Rural Municipalities SARM Administration Fee Total Expense Total Expense Surplus (Deficit) For The Year				(46.43)
Investment Income		· ·		
Total Revenue 2,059,624.99 - Payments to Rural Municipalities 1,330,258.42 - SARM Administration Fee 70,013.33 - Other Costs 2,357.67 - Total Expense 1,402,629.42 - Surplus (Deficit) For The Year 656,995.57 - Net Assets - December 31, 2020 19,488,812.77 - Contributions 289,004.23 - Investment Income 1,365,686.47 - Total Revenue 1,654,690.70 - Payments to Rural Municipalities 1,427,544.18 - SARM Administration Fee 75,133.89 - Other Costs 14,181.72 - Total Expense 1,516,859.79 - Surplus (Deficit) For The Year 137,830.91 -				-
Surplus (Deficit) For The Year   656,995.57   -     Net Assets - December 31, 2020   19,488,812.77   -     Contributions   289,004.23   -     Investment Income   1,365,686.47   -     Total Revenue   1,654,690.70   -     Payments to Rural Municipalities   1,427,544.18   -     SARM Administration Fee   75,133.89   -     Other Costs   14,181.72   -     Total Expense   1,516,859.79   -     Surplus (Deficit) For The Year   137,830.91   -	ည္က			
Surplus (Deficit) For The Year   656,995.57   -     Net Assets - December 31, 2020   19,488,812.77   -     Contributions   289,004.23   -     Investment Income   1,365,686.47   -     Total Revenue   1,654,690.70   -     Payments to Rural Municipalities   1,427,544.18   -     SARM Administration Fee   75,133.89   -     Other Costs   14,181.72   -     Total Expense   1,516,859.79   -     Surplus (Deficit) For The Year   137,830.91   -	۵			
Surplus (Deficit) For The Year   656,995.57   -     Net Assets - December 31, 2020   19,488,812.77   -     Contributions   289,004.23   -     Investment Income   1,365,686.47   -     Total Revenue   1,654,690.70   -     Payments to Rural Municipalities   1,427,544.18   -     SARM Administration Fee   75,133.89   -     Other Costs   14,181.72   -     Total Expense   1,516,859.79   -     Surplus (Deficit) For The Year   137,830.91   -	•			_
Surplus (Deficit) For The Year   656,995.57   -     Net Assets - December 31, 2020   19,488,812.77   -     Contributions   289,004.23   -     Investment Income   1,365,686.47   -     Total Revenue   1,654,690.70   -     Payments to Rural Municipalities   1,427,544.18   -     SARM Administration Fee   75,133.89   -     Other Costs   14,181.72   -     Total Expense   1,516,859.79   -     Surplus (Deficit) For The Year   137,830.91   -	020			-
Surplus (Deficit) For The Year   656,995.57   -     Net Assets - December 31, 2020   19,488,812.77   -     Contributions   289,004.23   -     Investment Income   1,365,686.47   -     Total Revenue   1,654,690.70   -     Payments to Rural Municipalities   1,427,544.18   -     SARM Administration Fee   75,133.89   -     Other Costs   14,181.72   -     Total Expense   1,516,859.79   -     Surplus (Deficit) For The Year   137,830.91   -		Total Expense		-
Contributions 289,004.23 - Investment Income 1,365,686.47 -  Total Revenue 1,654,690.70 - Payments to Rural Municipalities 1,427,544.18 - SARM Administration Fee 75,133.89 - Other Costs 14,181.72 - Total Expense 1,516,859.79 - Surplus (Deficit) For The Year 137,830.91 -	•	Surplus (Deficit) For The Year	656,995.57	-
Investment Income			19,488,812.77	-
Total Revenue 1,654,690.70 - Payments to Rural Municipalities 1,427,544.18 - SARM Administration Fee 75,133.89 - Other Costs 14,181.72 - Total Expense 1,516,859.79 - Surplus (Deficit) For The Year 137,830.91 -	0	Contributions	289,004.23	-
Surplus (Deficit) For The Year 137,830.91 -		Investment Income	1,365,686.47	-
Surplus (Deficit) For The Year 137,830.91 -	ec	Total Revenue	1,654,690.70	-
Surplus (Deficit) For The Year 137,830.91 -		Payments to Rural Municipalities	1,427,544.18	-
Surplus (Deficit) For The Year 137,830.91 -	<u> </u>	SARM Administration Fee	75,133.89	-
Surplus (Deficit) For The Year 137,830.91 -	2	Other Costs	14,181.72	
Surplus (Deficit) For The Year 137,830.91 -	20	-		
Net Assets - December 31, 2021 19,626,643.68 -				-
		Net Assets - December 31, 2021	19,626,643.68	-

	Trust Fund Total	RM No. 561
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	883,076.96
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	2,381,998.36
SARM Administration Fee	1,165,363.44	125,392.78
Other Costs	157,227.04	8,006.35
	23,457,642.62	2,515,397.49
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(1,632,320.53)
Contributions	25,452,806.67	1,632,320.53
Net Assets	19,626,643.68	-

**TLE Percentage Factor** 

		Trust Fund Total	RM No. 588
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
0	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
Δ.	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
ĝ	Other Costs		
18	Total Expense	80.56	-
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	
Dec	Payments to Rural Municipalities	1,646.40	<u>-</u> _
	SARM Administration Fee	86.66	_
35	Other Costs	-	-
995	Total Expense	1,733.06	
1	Surplus (Deficit) For The Year	79,007.69	
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ပ	Investment Income	20,129.58	
<b>Je</b>	Total Revenue	508,147.55	
996 - Dec	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
8	Other Costs		-
~	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ပ	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	
-	Payments to Rural Municipalities	73,272.95	-
7	SARM Administration Fee	3,856.48	-
66	Other Costs	77 400 40	
÷	Total Expense Surplus (Deficit) For The Year	77,129.43 1,752,093.05	
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	102,081.90
_	Investment Income	240,257.00	5,665.93
Mar	Total Revenue	3,591,660.41	107,747.83
-	Payments to Rural Municipalities	140,440.70	3,457.56
6	SARM Administration Fee	7,391.63	181.98
1999	Other Costs	415.08	7.61
7	Total Expense	148,247.41	3,647.15
	Surplus (Deficit) For The Year	3,443,413.00	104,100.68
	Net Assets - March 31, 1999	5,778,704.00	104,100.68
	Contributions	2,397,627.46	7,191.53
_	Investment Income	321,050.00	4,894.79
Лa	Total Revenue	2,718,677.46	12,086.32
_	Payments to Rural Municipalities	243,538.32	4,014.44
0	SARM Administration Fee	12,817.84	211.29
2000 - Mar	Other Costs	5,213.30	71.71
2(	Total Expense	261,569.46	4,297.44
	Surplus (Deficit) For The Year	2,457,108.00	7,788.88
	Net Assets - March 31, 2000  Contributions	8,235,812.00	111,889.56
	Investment Income	934,736.84 451,358.00	5,839.52
ar	Total Revenue	1,386,094.84	5,839.52
Ĭ	Payments to Rural Municipalities	359,182.28	4,263.51
ī	SARM Administration Fee	19,136.01	227.15
7	Other Costs	3,490.21	42.66
2001 - Mar	Total Expense	381,808.50	4,533.32
7	Surplus (Deficit) For The Year	1,004,286.34	1,306.20
	Net Assets - March 31, 2001	9,240,098.34	113,195.76
	, 223	3,2 . 3,300.0 .	2,.203

		Trust Fund Total	RM No. 588
	Contributions	1,297,714.47	114,191.89
	Investment Income	412,828.54	8,269.88
e	Total Revenue	1,710,543.01	122,461.77
2001 - Dec	Payments to Rural Municipalities	409,422.07	6,942.79
<u> </u>	SARM Administration Fee	22,005.05	373.15
Ò	Other Costs	3,065.92	65.45
20	Total Expense	434,493.04	7,381.39
	Surplus (Deficit) For The Year	1,276,049.97	115,080.38
	Net Assets - December 31, 2001	10,516,148.31	228,276.14
	Contributions	1,292,223.49	43,346.22
ပ	Investment Income	616,553.98	14,233.02
)e	Total Revenue	1,908,777.47	57,579.24
2002 - Dec	Payments to Rural Municipalities	469,571.20	10,164.73
7	SARM Administration Fee	24,629.89	534.99
2	Other Costs	3,035.26	69.67
7	Total Expense	497,236.35	10,769.39
	Surplus (Deficit) For The Year	1,411,541.12	46,809.85
	Net Assets - December 31, 2002	11,927,689.43	275,085.99
	Contributions	2,404,220.96	-
Ö	Investment Income	606,183.92	12,437.63
2003 - Dec	Total Revenue	3,010,404.88	12,437.63
1-	Payments to Rural Municipalities	545,422.58	10,591.68
က	SARM Administration Fee	28,706.55	557.46
8	Other Costs	4,297.68	82.75
7	Total Expense	578,426.81	11,231.89
	Surplus(Deficit) For The Year Net Assets - December 31, 2003	2,431,978.07 14,359,667.50	1,205.74 276,291.73
	Contributions	400,421.77	270,291.73
	Investment Income	652,799.90	12,342.41
ပ္က	Total Revenue	1,053,221.67	12,342.41
۵	Payments to Rural Municipalities	632,913.17	10,974.79
04 - Dec	SARM Administration Fee	33,160.66	577.62
4	Other Costs	15,252.65	284.76
0	Total Expense	681,326.48	11,837.17
7	Surplus (Deficit) For The Year	371,895.19	505.24
	Net Assets - December 31, 2004	14,731,562.69	276,796.97
	Contributions	1,082,168.80	-
	Investment Income	757,472.81	13,503.96
6	Total Revenue	1,839,641.61	13,503.96
Ω	Payments to Rural Municipalities	665,970.29	10,302.10
	SARM Administration Fee	35,051.06	542.22
9	Other Costs	5,884.38	102.60
2005 - Dec	Total Expense	706,905.73	10,946.92
` `	Surplus (Deficit) For The Year	1,132,735.88	2,557.04
	Net Assets - December 31, 2005	15,864,298.57	279,354.01
	Contributions	631,985.63	-
ပ	Investment Income	802,016.12	13,733.55
9	Total Revenue	1,434,001.75	13,733.55
2006 - Dec	Payments to Rural Municipalities	702,246.38	10,302.10
9	SARM Administration Fee	36,960.36	542.22
18	Other Costs	3,426.50	57.74
7	Total Expense	742,633.24	10,902.06
	Surplus (Deficit) For The Year	691,368.51	2,831.49
	Net Assets - December 31, 2006  Contributions	16,555,667.08 296,444.76	282,185.50 13,988.32
	Investment Income	645,026.21	11,243.76
Š	Total Revenue	941,470.97	25,232.08
2007 - Dec	Payments to Rural Municipalities	765,989.21	10,717.16
	SARM Administration Fee	40,314.81	564.06
7	Other Costs	7,387.43	128.63
0	Total Expense	813,691.45	11,409.85
7	Surplus (Deficit) For The Year	127,779.52	13,822.23
	Net Assets - December 31, 2007	16,683,446.60	296,007.73
	, , , , , , ,	, ,	, .

		Trust Fund Total	RM No. 588
	Contributions	978,236.35	1,608.76
4.5	Investment Income	767,277.23	13,051.24
ec	Total Revenue	1,745,513.58	14,660.00
2008 - Dec	Payments to Rural Municipalities	835,933.60	8,948.81
1	SARM Administration Fee	43,993.60	470.89
8	Other Costs	6,065.38	100.55
2	Total Expense	885,992.58	9,520.25
•	Surplus (Deficit) For The Year	859,521.00	5,139.75
	Net Assets - December 31, 2008	17,542,967.60	301,147.48
	Contributions	588,824.59	65,598.32
	Investment Income	803,873.67	15,183.01
e	Total Revenue	1,392,698.26	80,781.33
2009 - Dec	Payments to Rural Municipalities	968,448.98	8,491.60
_	SARM Administration Fee	50,969.43	446.87
66	Other Costs	6,513.93	127.59
20	Total Expense	1,025,932.34	9,066.06
` `	Surplus (Deficit) For The Year	366,765.92	71,715.27
	Net Assets - December 31, 2009	17,909,733.52	372,862.75
	Contributions	330,031.96	-
()	Investment Income	857,290.62	17,612.46
e	Total Revenue	1,187,322.58	17,612.46
	Payments to Rural Municipalities	965,683.41	9,327.53
-	SARM Administration Fee	50,823.56	490.88
7	Other Costs	6,740.67	134.15
2010 - Dec	Total Expense	1,023,247.64	9,952.56
` `	Surplus (Deficit) For The Year	164,074.94	7,659.90
	Net Assets - December 31, 2010	18,073,808.46	380,522.65
	Contributions	1,289,986.62	-
ပ	Investment Income	857,705.78	17,168.10
Dec	Total Revenue	2,147,692.40	17,168.10
- L	Payments to Rural Municipalities	1,098,247.18	9,455.78
<u> </u>	SARM Administration Fee	57,800.57	497.63
011	Other Costs	6,960.03	132.72
7(	Total Expense	1,163,007.78	10,086.13
	Surplus (Deficit) For The Year	984,684.62	7,081.97
	Net Assets - December 31, 2011	19,058,493.08	387,604.62
	Contributions	551,325.97	-
ي	Investment Income	851,462.55	17,119.63
9	Total Revenue	1,402,788.52	17,119.63
-	Payments to Rural Municipalities	1,120,592.94	12,182.91
7	SARM Administration Fee	58,976.59	641.26
2012 - Dec	Other Costs	7,128.83	144.89
7	Total Expense Surplus (Deficit) For The Year	1,186,698.36	12,969.06
	Net Assets - December 31, 2012	216,090.16	4,150.57
	Contributions	19,274,583.24	391,755.19
	Investment Income	762,105.49	- 15,311.48
ည္က	Total Revenue	1,519,863.14	15,311.48
۵	Payments to Rural Municipalities	1,202,580.62	14,518.07
<u> </u>	SARM Administration Fee	63,292.55	764.11
3	Other Costs	7,564.60	151.76
2013 - Dec	Total Expense	1,273,437.77	15,433.94
	Surplus (Deficit) For The Year	246,425.37	(122.46)
	Net Assets - December 31, 2013	19,521,008.61	391,632.73
	Contributions	587,722.24	-
ပ	Investment Income	859,792.65	17,034.47
ě	Total Revenue	1,447,514.89	17,034.47
2014 - Dec	Payments to Rural Municipalities	1,285,340.70	14,518.07
4	SARM Administration Fee	67,648.72	764.11
7	Other Costs	7,908.80	158.61
7	Total Expense	1,360,898.22	15,440.79
	Surplus (Deficit) For The Year	86,616.67	1,593.68
1	Net Assets - December 31, 2014	19,607,625.28	393,226.41

		Trust Fund Total	RM No. 588
	Contributions	260,750.72	-
	Investment Income	271,388.33	5,382.15
ec	Total Revenue	532,139.05	5,382.15
2015 - Dec	Payments to Rural Municipalities	1,414,900.36	16,000.26
	SARM Administration Fee	74,467.58	842.16
15	Other Costs	8,123.38	166.28
20	Total Expense	1,497,491.32	17,008.70
•	Surplus (Deficit) For The Year	(965,352.27)	(11,626.55)
	Net Assets - December 31, 2015	18,642,273.01	381,599.86
	Contributions	717,568.15	-
	Investment Income	1,492,955.08	29,857.25
ĕ	Total Revenue	2,210,523.23	29,857.25
2016 - Dec	Payments to Rural Municipalities	1,299,533.33	32,304.94
	SARM Administration Fee	68,410.88	1,700.23
16	Other Costs	7,819.96	151.48
2	Total Expense	1,375,764.17	34,156.65
` `	Surplus (Deficit) For The Year	834,759.06	(4,299.40)
	Net Assets - December 31, 2016	19,477,032.07	377,300.46
	Contributions	253,952.62	-
O	Investment Income	792,241.56	15,229.44
Dec	Total Revenue	1,046,194.18	15,229.44
	Payments to Rural Municipalities	1,236,135.62	15,930.24
7	SARM Administration Fee	65,059.50	838.38
2017 -	Other Costs	7,652.98	149.60
20	Total Expense	1,308,848.10	16,918.22
	Surplus (Deficit) For The Year	(262,653.92)	(1,688.78)
	Net Assets - December 31, 2017	19,214,378.15	375,611.68
	Contributions	1,102,539.79	34,422.34
ပ	Investment Income	(5,377.68)	(109.26)
Dec	Total Revenue	1,097,162.11	34,313.08
-	Payments to Rural Municipalities	1,594,214.91	23,181.24
018 -	SARM Administration Fee	83,905.21	1,220.05
2	Other Costs	8,746.26	180.96 24,582.25
7	Total Expense Surplus (Deficit) For The Year	1,686,866.38 (589,704.27)	9,730.83
	Net Assets - December 31, 2018	18,624,673.88	385,342.51
	Contributions	148,417.91	-
	Investment Income	1,465,466.10	30,156.57
ည္က	Total Revenue	1,613,884.01	30,156.57
۵	Payments to Rural Municipalities	1,328,896.59	26,897.54
•	SARM Administration Fee	69,849.68	1,415.72
19	Other Costs	7,994.42	164.30
2019 - Dec	Total Expense	1,406,740.69	28,477.56
~	Surplus (Deficit) For The Year	207,143.32	1,679.01
	Net Assets - December 31, 2019	18,831,817.20	387,021.52
	Contributions	1,186,253.91	15,225.97
()	Investment Income	873,371.08	17,386.46
ě	Total Revenue	2,059,624.99	32,612.43
Ω	Payments to Rural Municipalities	1,330,258.42	27,109.38
	SARM Administration Fee	70,013.33	1,426.80
7	Other Costs	2,357.67	47.31
2020 - Dec	Total Expense	1,402,629.42	28,583.49
	Surplus (Deficit) For The Year	656,995.57	4,028.94
	Net Assets - December 31, 2020	19,488,812.77	391,050.46
	Contributions	289,004.23	<b>-</b>
ပ	Investment Income	1,365,686.47	27,148.94
ě	Total Revenue	1,654,690.70	27,148.94
<u>'</u>	Payments to Rural Municipalities	1,427,544.18	34,315.40
<del>-</del>	SARM Administration Fee	75,133.89	1,806.07
2021 - Dec	Other Costs	14,181.72	275.88
7	Total Expense	1,516,859.79	36,397.35
	Surplus (Deficit) For The Year	137,830.91	(9,248.41)
	Net Assets - December 31, 2021	19,626,643.68	381,802.05

	Trust Fund Total	RM No. 588
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	339,696.39
Expenses:		
Payments to Rural Municipalities	22,135,052.14	334,912.63
SARM Administration Fee	1,165,363.44	17,637.30
Other Costs	157,227.04	2,999.66
	23,457,642.62	355,549.59
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(15,853.20)
Contributions	25,452,806.67	397,655.25
Net Assets	19,626,643.68	381,802.05

**TLE Percentage Factor** 

0.90

		Trust Fund Total	RM No. 622
	Net Assets - January 1, 1994	-	-
	Contributions	13,608.00	-
	Investment Income	461.81	-
Dec	Total Revenue	14,069.81	-
	Payments to Rural Municipalities	76.53	-
994 -	SARM Administration Fee	4.03	-
6	Other Costs		-
16	Total Expense	80.56	
	Surplus (Deficit) For The Year	13,989.25	-
	Net Assets - December 31, 1994	13,989.25	-
	Contributions Investment Income	77,588.18 3,152.57	-
ပ္က	Total Revenue	80,740.75	<u> </u>
1995 - Dec	Payments to Rural Municipalities	1,646.40	
$\overline{}$	SARM Administration Fee	86.66	_
35	Other Costs	-	_
6	Total Expense	1,733.06	-
1	Surplus (Deficit) For The Year	79,007.69	-
	Net Assets - December 31, 1995	92,996.94	-
	Contributions	488,017.97	-
ي	Investment Income	20,129.58	
996 - Dec	Total Revenue	508,147.55	-
1 -	Payments to Rural Municipalities	17,049.22	-
9	SARM Administration Fee	897.32	-
99	Other Costs		-
7	Total Expense	17,946.54	-
	Surplus (Deficit) For The Year	490,201.01	-
	Net Assets - December 31, 1996	583,197.95	-
	Contributions	1,742,272.22	-
ပ	Investment Income	86,950.26	
Dec	Total Revenue	1,829,222.48	
] -	Payments to Rural Municipalities	73,272.95	-
7	SARM Administration Fee	3,856.48	-
66	Other Costs	77 400 40	
1	Total Expense Surplus (Deficit) For The Year	77,129.43 1,752,093.05	-
	Net Assets - December 31, 1997	2,335,291.00	-
	Contributions	3,351,403.41	18,438.31
ľ	Investment Income	240,257.00	801.93
- Mar	Total Revenue	3,591,660.41	19,240.24
-	Payments to Rural Municipalities	140,440.70	376.23
6	SARM Administration Fee	7,391.63	19.80
666	Other Costs	415.08	1.33
1;	Total Expense	148,247.41	397.36
	Surplus (Deficit) For The Year	3,443,413.00	18,842.88
	Net Assets - March 31, 1999	5,778,704.00	18,842.88
	Contributions	2,397,627.46	-
_	Investment Income	321,050.00	885.78
la	Total Revenue	2,718,677.46	885.78
2	Payments to Rural Municipalities	243,538.32	788.98
2000 - Mar	SARM Administration Fee	12,817.84	41.53
0	Other Costs	5,213.30	12.25
20	Total Expense	261,569.46	842.76
	Surplus (Deficit) For The Year	2,457,108.00	43.02
	Net Assets - March 31, 2000	8,235,812.00	18,885.90
	Contributions	934,736.84 451.358.00	095.65
٦Ľ	Investment Income  Total Revenue	451,358.00	985.65
2001 - Mar	Payments to Rural Municipalities	1,386,094.84 359,182.28	985.65 880.02
	SARM Administration Fee	359,182.28 19,136.01	46.88
Ξ	Other Costs	3,490.21	7.26
0	Total Expense	381,808.50	934.16
7	Surplus (Deficit) For The Year	1,004,286.34	51.49
	Net Assets - March 31, 2001	9,240,098.34	18,937.39

		Trust Fund Total	RM No. 622
	Contributions	1,297,714.47	-
	Investment Income	412,828.54	792.78
ě	Total Revenue	1,710,543.01	792.78
2001 - Dec	Payments to Rural Municipalities	409,422.07	676.51
<del> </del>	SARM Administration Fee	22,005.05	36.36
9	Other Costs	3,065.92	5.48
7	Total Expense	434,493.04	718.35
	Surplus (Deficit) For The Year	1,276,049.97	74.43
	Net Assets - December 31, 2001	10,516,148.31	19,011.82
	Contributions	1,292,223.49	1 022 24
ပ္	Investment Income  Total Revenue	616,553.98	1,032.34
9	Payments to Rural Municipalities	1,908,777.47	1,032.34 676.51
] -	SARM Administration Fee	469,571.20 24,629.89	35.61
2002 - Dec	Other Costs	3,035.26	4.92
0	Total Expense	497,236.35	717.04
2	Surplus (Deficit) For The Year	1,411,541.12	315.30
	Net Assets - December 31, 2002	11,927,689.43	19,327.12
	Contributions	2,404,220.96	-
	Investment Income	606,183.92	873.87
၁ဓ	Total Revenue	3,010,404.88	873.87
2003 - Dec	Payments to Rural Municipalities	545,422.58	676.51
1	SARM Administration Fee	28,706.55	35.61
03	Other Costs	4,297.68	5.78
50	Total Expense	578,426.81	717.90
•	Surplus(Deficit) For The Year	2,431,978.07	155.97
	Net Assets - December 31, 2003	14,359,667.50	19,483.09
	Contributions	400,421.77	2,852.61
0	Investment Income	652,799.90	944.72
)e(	Total Revenue	1,053,221.67	3,797.33
04 - Dec	Payments to Rural Municipalities	632,913.17	747.04
4	SARM Administration Fee	33,160.66	38.95
Ò	Other Costs	15,252.65	22.83
7(	Total Expense	681,326.48	808.82
	Surplus (Deficit) For The Year	371,895.19	2,988.51
	Net Assets - December 31, 2004	14,731,562.69	22,471.60
	Contributions Investment Income	1,082,168.80 757,472.81	58,127.52
ပ္က	Total Revenue	1,839,641.61	2,907.24 61,034.76
۵	Payments to Rural Municipalities	665,970.29	1,827.86
<b>-</b>	SARM Administration Fee	35,051.06	96.20
5	Other Costs	5,884.38	29.10
2005 - Dec	Total Expense	706,905.73	1,953.16
7	Surplus (Deficit) For The Year	1,132,735.88	59,081.60
	Net Assets - December 31, 2005	15,864,298.57	81,553.20
	Contributions	631,985.63	14,799.13
	Investment Income	802,016.12	4,170.74
ec	Total Revenue	1,434,001.75	18,969.87
Ω	Payments to Rural Municipalities	702,246.38	2,926.30
-	SARM Administration Fee	36,960.36	154.02
0	Other Costs	3,426.50	19.67
2006 - Dec	Total Expense	742,633.24	3,099.99
	Surplus (Deficit) For The Year	691,368.51	15,869.88
	Net Assets - December 31, 2006	16,555,667.08	97,423.08
	Contributions	296,444.76	43,232.88
ပ	Investment Income	645,026.21	4,773.71
2007 - Dec	Total Revenue	941,470.97	48,006.59
	Payments to Rural Municipalities	765,989.21	3,484.15
7	SARM Administration Fee	40,314.81	183.38
00	Other Costs	7,387.43	3 727 67
7	Total Expense Surplus (Deficit) For The Year	813,691.45 127,779.52	3,727.67 44,278.92
	Net Assets - December 31, 2007	16,683,446.60	141,702.00
	Not Assets - December 31, 2007	10,003,440.00	141,702.00

		Trust Fund Total	RM No. 622
	Contributions	978,236.35	2,643.44
2008 - Dec	Investment Income	767,277.23	6,301.16
	Total Revenue	1,745,513.58	8,944.60
	Payments to Rural Municipalities	835,933.60	6,200.41
	SARM Administration Fee	43,993.60	326.19
õ	Other Costs	6,065.38	49.33
20	Total Expense	885,992.58	6,575.93
	Surplus (Deficit) For The Year	859,521.00	2,368.67
	Net Assets - December 31, 2008	17,542,967.60	144,070.67
	Contributions	588,824.59	3,980.05
ပ	Investment Income	803,873.67	6,614.39
)e	Total Revenue	1,392,698.26	10,594.44
2009 - Dec	Payments to Rural Municipalities	968,448.98	5,046.73
6	SARM Administration Fee	50,969.43	265.59
Ö	Other Costs	6,513.93	52.20
20	Total Expense	1,025,932.34	5,364.52
	Surplus (Deficit) For The Year	366,765.92	5,229.92
	Net Assets - December 31, 2009	17,909,733.52	149,300.59
	Contributions	330,031.96	-
ပ	Investment Income	857,290.62	7,052.32
2010 - Dec	Total Revenue	1,187,322.58	7,052.32
<u>.</u>	Payments to Rural Municipalities	965,683.41	5,099.16
0	SARM Administration Fee	50,823.56	268.36
)1	Other Costs	6,740.67	54.18
20	Total Expense	1,023,247.64	5,421.70
	Surplus (Deficit) For The Year	164,074.94	1,630.62
	Net Assets - December 31, 2010	18,073,808.46	150,931.21
	Contributions	1,289,986.62	17,501.40
ပ	Investment Income	857,705.78	7,188.17
Dec	Total Revenue	2,147,692.40	24,689.57
7	Payments to Rural Municipalities	1,098,247.18	10,834.81
1	SARM Administration Fee	57,800.57	570.02
2	Other Costs	6,960.03	60.88
7	Total Expense	1,163,007.78	11,465.71
	Surplus (Deficit) For The Year	984,684.62	13,223.86
	Net Assets - December 31, 2011  Contributions	19,058,493.08	164,155.07
	Investment Income	551,325.97 851,462.55	7,250.39
ပ္က	Total Revenue	1,402,788.52	7,250.39
۵	Payments to Rural Municipalities	1,120,592.94	11,547.65
<b>-</b>	SARM Administration Fee	58,976.59	607.54
7	Other Costs	7,128.83	58.88
2012 - Dec	Total Expense	1,186,698.36	12,214.07
2	Surplus (Deficit) For The Year	216,090.16	(4,963.68)
	Net Assets - December 31, 2012	19,274,583.24	159,191.39
	Contributions	757,757.65	-
၁ဓ	Investment Income	762,105.49	6,221.84
	Total Revenue	1,519,863.14	6,221.84
Ď	Payments to Rural Municipalities	1,202,580.62	12,356.09
2013 - Dec	SARM Administration Fee	63,292.55	650.11
	Other Costs	7,564.60	59.03
	Total Expense	1,273,437.77	13,065.23
	Surplus (Deficit) For The Year	246,425.37	(6,843.39)
	Net Assets - December 31, 2013	19,521,008.61	152,348.00
2014 - Dec	Contributions	587,722.24	-
	Investment Income	859,792.65	6,626.53
	Total Revenue	1,447,514.89	6,626.53
	Payments to Rural Municipalities	1,285,340.70	12,356.09
	SARM Administration Fee	67,648.72	650.11
	Other Costs	7,908.80	58.81
	Total Expense	1,360,898.22	13,065.01
	Surplus (Deficit) For The Year	86,616.67	(6,438.48)
	Net Assets - December 31, 2014	19,607,625.28	145,909.52

Contributions   260,750.72   1,997.08   1,			Trust Fund Total	RM No. 622
Total Revenue   271,388.33   1,997.08		Contributions		-
Total Revenue   532,139.05   1,997.08				1.997.08
Net Assets - December 31, 2015   18,642,273.01   134,841.62	ဝ	Total Revenue		
Net Assets - December 31, 2015   18,642,273.01   134,841.62	Ŏ	Payments to Rural Municipalities	1,414,900.36	12,356.09
Net Assets - December 31, 2015   18,642,273.01   134,841.62	15 -	· ·	74,467.58	650.11
Net Assets - December 31, 2015   18,642,273.01   134,841.62		Other Costs	8,123.38	58.78
Net Assets - December 31, 2015   18,642,273.01   134,841.62	0	Total Expense	1,497,491.32	13,064.98
Contributions	•	Surplus (Deficit) For The Year	(965,352.27)	(11,067.90)
Total Revenue		Net Assets - December 31, 2015	18,642,273.01	134,841.62
Total Revenue		Contributions	717,568.15	14,290.66
Net Assets - December 31, 2016   19,477,032.07   150,614.17	0	Investment Income	1,492,955.08	11,178.29
Net Assets - December 31, 2016   19,477,032.07   150,614.17	ě	Total Revenue	2,210,523.23	25,468.95
Net Assets - December 31, 2016   19,477,032.07   150,614.17		Payments to Rural Municipalities	1,299,533.33	9,154.10
Net Assets - December 31, 2016   19,477,032.07   150,614.17		SARM Administration Fee	68,410.88	481.83
Net Assets - December 31, 2016   19,477,032.07   150,614.17	7	Other Costs	7,819.96	60.47
Net Assets - December 31, 2016   19,477,032.07   150,614.17   Contributions   253,952.62   2,960.54   Contributions   253,952.62   2,960.54   Contributions   1,046,194.18   9,103.81   Payments to Rural Municipalities   1,236,135.62   10,535.52   SARM Administration Fee   66,059.50   554.42   Other Costs   7,652.98   69,19   Total Expense   1,308,848.10   11,149.13   Surplus (Deficit) For The Year   (262,653.92)   (2,045.32)   Net Assets - December 31, 2017   19,214.378.15   148,568.85   Contributions   1,097,162.11   (40.11)   Payments to Rural Municipalities   1,594,214.91   10,595.48   SARM Administration Fee   33,005.21   557.58   Other Costs   8,746.26   64.42   Total Expense   1,686,866.38   11,217.48   Surplus (Deficit) For The Year   (589,704.27)   (11,257.59)   Net Assets - December 31, 2018   1,686,866.38   137,311.26   Contributions   1,465,466.10   10,755.34   Total Expense   1,465,466.10   10,755.34   SARM Administration Fee   69,849.68   567.58   Cother Costs   7,994.42   58.09   Total Expense   1,406,740.69   11,211.15   Surplus (Deficit) For The Year   69,849.68   567.58   Cother Costs   7,994.42   58.09   Total Expense   1,406,740.69   11,211.15   Net Assets - December 31, 2019   18,831,817.20   136,855.45   Contributions   1,186,259.91   1,095,48   SARM Administration Fee   69,849.68   567.58   Contributions   1,186,259.91   1,095,48   SARM Administration Fee   70,013.33   557.66   Contributions   1,186,259.91   1,095,48   SARM Administration Fee   70,013.33   557.66   Contributions   1,186,259.91   1,195,48   SARM Administration Fee   70,013.33   557.66   Contributions   1,211.15   Contributions   1,211.15   Contributions   289,004.23   Contributions	20	Total Expense	1,375,764.17	9,696.40
Contributions				·
Total Revenue			19,477,032.07	150,614.17
Total Revenue   1,046,194.18   9,103.81   Payments to Rural Municipalities   1,236,135.62   10,535.52   SARM Administration Fee   65,059.50   554.42   Other Costs   7,652.98   59.19   Total Expense   1,308,848.10   11,149.13   Net Assets - December 31, 2017   19,214,378.15   148,568.85   Contributions   1,102,539.79   Investment Income   (5,377.68)   (40,11)   Payments to Rural Municipalities   3,395.21   557.58   SARM Administration Fee   83,905.21   557.58   Other Costs   1,686,866.38   11,217.48   Surplus (Deficit) For The Year   (589,704.27)   (11,257.59)   Net Assets - December 31, 2018   18,624,673.88   137,311.26   Contributions   148,417.91   Investment Income   1,465,466.10   10,755.34   Payments to Rural Municipalities   1,328,896.59   10,595.48   SARM Administration Fee   69,849.68   557.58   Other Costs   7,994.42   58.09   Total Revenue   1,613,884.01   10,755.34   Payments to Rural Municipalities   1,328,896.59   10,595.48   SARM Administration Fee   69,849.68   557.58   Other Costs   7,994.42   58.09   Total Expense   1,406,740.69   11,211.15   Surplus (Deficit) For The Year   207,143.32   (455.81)   Net Assets - December 31, 2019   18,831,817.20   136,855.45   Contributions   1,186,253.91   Investment Income   873,371.08   6,022.30   Payments to Rural Municipalities   3,330,258.42   10,595.48   SARM Administration Fee   70,013.33   557.66   Other Costs   2,357.67   15.90   Total Revenue   2,059,624.99   6,022.30   Payments to Rural Municipalities   3,330,258.42   10,595.48   SARM Administration Fee   70,013.33   557.66   Other Costs   2,357.67   15.90   Total Expense   1,406,699.57   (5,146.74)   Net Assets - December 31, 2020   19,488,812.77   131,708.71   Contributions   38,000.423   Investment Income   1,365,686.47   9,143.99   Payments to Rural Municipalities   3,427,544.18   12,803.98   SARM Administration Fee   75,133.89   673.89   Other Costs   14,181.72   91.98   Total Expense   1,516,859.79   13,569.85   Other Costs   14,181.72   91.98   Total Expense   1,516,859.79   13,569.85   Othe				
Surplus (Deficit) For The Year   (262,653.92)   (2,045.32)     Net Assets - December 31, 2017   19,214,378.15   148,568.85     Contributions   1,102,539.79   1,102,539.79   1,097,162.11   (40.11)     Total Revenue   1,097,162.11   (40.11)     Payments to Rural Municipalities   1,594,214.91   10,595.48     SARM Administration Fee   83,905.21   557.58     Other Costs   8,746.26   64.42     Total Expense   1,686,866.38   11,217.48     Surplus (Deficit) For The Year   (589,704.27)   (11,257.54     Net Assets - December 31, 2018   18,624,673.88   137,311.26     Contributions   148,417.91   1.755.34     Total Revenue   1,465,466.10   10,755.34     Payments to Rural Municipalities   1,328,896.59   10,595.48     SARM Administration Fee   69,849.68   557.58     Other Costs   7,994.42   58.09     Total Expense   1,406,740.69   11,211.15     Surplus (Deficit) For The Year   207,143.32   (455.81)     Net Assets - December 31, 2019   18,831,817.20   136,855.45     Contributions   1,186,253.91       Investment Income   873,371.08   6,022.30     Payments to Rural Municipalities   1,330,258.42   10,595.48     SARM Administration Fee   70,013.33   557.66     Other Costs   2,357.67   15.90     Total Revenue   2,059,624.99   6,022.30     Payments to Rural Municipalities   1,330,258.42   10,595.48     SARM Administration Fee   70,013.33   557.66     Other Costs   2,357.67   15.90     Total Expense   1,402,629.42   11,169.04     Surplus (Deficit) For The Year   656,995.57   (5,146.74)     Net Assets - December 31, 2020   19,488,812.77   131,708.71     Total Revenue   1,654,690.70   9,143.99     Total Revenue   1,654,690.70   9,143.99     Payments to Rural Municipalities   1,326,868.47   9,143.99     Total Revenue   1,654,690.70   9,143.99     Total Revenue   1,654,690.70   9,143.99     Total Expense   1,516,859.79   13,569.85     Surplus (Deficit) For The Year   137,830.91   (4,425.86)	ပ			
Surplus (Deficit) For The Year   (262,653.92)   (2,045.32)     Net Assets - December 31, 2017   19,214,378.15   148,568.85     Contributions   1,102,539.79   1,102,539.79   1,097,162.11   (40.11)     Total Revenue   1,097,162.11   (40.11)     Payments to Rural Municipalities   1,594,214.91   10,595.48     SARM Administration Fee   83,905.21   557.58     Other Costs   8,746.26   64.42     Total Expense   1,686,866.38   11,217.48     Surplus (Deficit) For The Year   (589,704.27)   (11,257.54     Net Assets - December 31, 2018   18,624,673.88   137,311.26     Contributions   148,417.91   1.755.34     Total Revenue   1,465,466.10   10,755.34     Payments to Rural Municipalities   1,328,896.59   10,595.48     SARM Administration Fee   69,849.68   557.58     Other Costs   7,994.42   58.09     Total Expense   1,406,740.69   11,211.15     Surplus (Deficit) For The Year   207,143.32   (455.81)     Net Assets - December 31, 2019   18,831,817.20   136,855.45     Contributions   1,186,253.91       Investment Income   873,371.08   6,022.30     Payments to Rural Municipalities   1,330,258.42   10,595.48     SARM Administration Fee   70,013.33   557.66     Other Costs   2,357.67   15.90     Total Revenue   2,059,624.99   6,022.30     Payments to Rural Municipalities   1,330,258.42   10,595.48     SARM Administration Fee   70,013.33   557.66     Other Costs   2,357.67   15.90     Total Expense   1,402,629.42   11,169.04     Surplus (Deficit) For The Year   656,995.57   (5,146.74)     Net Assets - December 31, 2020   19,488,812.77   131,708.71     Total Revenue   1,654,690.70   9,143.99     Total Revenue   1,654,690.70   9,143.99     Payments to Rural Municipalities   1,326,868.47   9,143.99     Total Revenue   1,654,690.70   9,143.99     Total Revenue   1,654,690.70   9,143.99     Total Expense   1,516,859.79   13,569.85     Surplus (Deficit) For The Year   137,830.91   (4,425.86)	e			
Surplus (Deficit) For The Year   (262,653.92)   (2,045.32)     Net Assets - December 31, 2017   19,214,378.15   148,568.85     Contributions   1,102,539.79   1,102,539.79   1,097,162.11   (40.11)     Total Revenue   1,097,162.11   (40.11)     Payments to Rural Municipalities   1,594,214.91   10,595.48     SARM Administration Fee   83,905.21   557.58     Other Costs   8,746.26   64.42     Total Expense   1,686,866.38   11,217.48     Surplus (Deficit) For The Year   (589,704.27)   (11,257.54     Net Assets - December 31, 2018   18,624,673.88   137,311.26     Contributions   148,417.91   1.755.34     Total Revenue   1,465,466.10   10,755.34     Payments to Rural Municipalities   1,328,896.59   10,595.48     SARM Administration Fee   69,849.68   557.58     Other Costs   7,994.42   58.09     Total Expense   1,406,740.69   11,211.15     Surplus (Deficit) For The Year   207,143.32   (455.81)     Net Assets - December 31, 2019   18,831,817.20   136,855.45     Contributions   1,186,253.91       Investment Income   873,371.08   6,022.30     Payments to Rural Municipalities   1,330,258.42   10,595.48     SARM Administration Fee   70,013.33   557.66     Other Costs   2,357.67   15.90     Total Revenue   2,059,624.99   6,022.30     Payments to Rural Municipalities   1,330,258.42   10,595.48     SARM Administration Fee   70,013.33   557.66     Other Costs   2,357.67   15.90     Total Expense   1,402,629.42   11,169.04     Surplus (Deficit) For The Year   656,995.57   (5,146.74)     Net Assets - December 31, 2020   19,488,812.77   131,708.71     Total Revenue   1,654,690.70   9,143.99     Total Revenue   1,654,690.70   9,143.99     Payments to Rural Municipalities   1,326,868.47   9,143.99     Total Revenue   1,654,690.70   9,143.99     Total Revenue   1,654,690.70   9,143.99     Total Expense   1,516,859.79   13,569.85     Surplus (Deficit) For The Year   137,830.91   (4,425.86)	<u>-</u>	l '		
Surplus (Deficit) For The Year   (262,653.92)   (2,045.32)     Net Assets - December 31, 2017   19,214,378.15   148,568.85     Contributions   1,102,539.79   1,102,539.79   1,097,162.11   (40.11)     Total Revenue   1,097,162.11   (40.11)     Payments to Rural Municipalities   1,594,214.91   10,595.48     SARM Administration Fee   83,905.21   557.58     Other Costs   8,746.26   64.42     Total Expense   1,686,866.38   11,217.48     Surplus (Deficit) For The Year   (589,704.27)   (11,257.54     Net Assets - December 31, 2018   18,624,673.88   137,311.26     Contributions   148,417.91   1.755.34     Total Revenue   1,465,466.10   10,755.34     Payments to Rural Municipalities   1,328,896.59   10,595.48     SARM Administration Fee   69,849.68   557.58     Other Costs   7,994.42   58.09     Total Expense   1,406,740.69   11,211.15     Surplus (Deficit) For The Year   207,143.32   (455.81)     Net Assets - December 31, 2019   18,831,817.20   136,855.45     Contributions   1,186,253.91       Investment Income   873,371.08   6,022.30     Payments to Rural Municipalities   1,330,258.42   10,595.48     SARM Administration Fee   70,013.33   557.66     Other Costs   2,357.67   15.90     Total Revenue   2,059,624.99   6,022.30     Payments to Rural Municipalities   1,330,258.42   10,595.48     SARM Administration Fee   70,013.33   557.66     Other Costs   2,357.67   15.90     Total Expense   1,402,629.42   11,169.04     Surplus (Deficit) For The Year   656,995.57   (5,146.74)     Net Assets - December 31, 2020   19,488,812.77   131,708.71     Total Revenue   1,654,690.70   9,143.99     Total Revenue   1,654,690.70   9,143.99     Payments to Rural Municipalities   1,326,868.47   9,143.99     Total Revenue   1,654,690.70   9,143.99     Total Revenue   1,654,690.70   9,143.99     Total Expense   1,516,859.79   13,569.85     Surplus (Deficit) For The Year   137,830.91   (4,425.86)	7			
Surplus (Deficit) For The Year   (262,653.92)   (2,045.32)     Net Assets - December 31, 2017   19,214,378.15   148,568.85     Contributions   1,102,539.79   1,102,539.79   1,097,162.11   (40.11)     Total Revenue   1,097,162.11   (40.11)     Payments to Rural Municipalities   1,594,214.91   10,595.48     SARM Administration Fee   83,905.21   557.58     Other Costs   8,746.26   64.42     Total Expense   1,686,866.38   11,217.48     Surplus (Deficit) For The Year   (589,704.27)   (11,257.54     Net Assets - December 31, 2018   18,624,673.88   137,311.26     Contributions   148,417.91   1.755.34     Total Revenue   1,465,466.10   10,755.34     Payments to Rural Municipalities   1,328,896.59   10,595.48     SARM Administration Fee   69,849.68   557.58     Other Costs   7,994.42   58.09     Total Expense   1,406,740.69   11,211.15     Surplus (Deficit) For The Year   207,143.32   (455.81)     Net Assets - December 31, 2019   18,831,817.20   136,855.45     Contributions   1,186,253.91       Investment Income   873,371.08   6,022.30     Payments to Rural Municipalities   1,330,258.42   10,595.48     SARM Administration Fee   70,013.33   557.66     Other Costs   2,357.67   15.90     Total Revenue   2,059,624.99   6,022.30     Payments to Rural Municipalities   1,330,258.42   10,595.48     SARM Administration Fee   70,013.33   557.66     Other Costs   2,357.67   15.90     Total Expense   1,402,629.42   11,169.04     Surplus (Deficit) For The Year   656,995.57   (5,146.74)     Net Assets - December 31, 2020   19,488,812.77   131,708.71     Total Revenue   1,654,690.70   9,143.99     Total Revenue   1,654,690.70   9,143.99     Payments to Rural Municipalities   1,326,868.47   9,143.99     Total Revenue   1,654,690.70   9,143.99     Total Revenue   1,654,690.70   9,143.99     Total Expense   1,516,859.79   13,569.85     Surplus (Deficit) For The Year   137,830.91   (4,425.86)	2			
Net Assets - December 31, 2017   19,214,378.15   148,568.85	7	·		
Contributions		, , ,		ì
Investment Income				148,568.85
Total Revenue         1,097,162.11         (40.11)           Payments to Rural Municipalities         1,594,214.91         10,595.48           SARM Administration Fee         83,905.21         557.58           Other Costs         8,746.26         64.42           Total Expense         1,686,866.38         11,217.48           Surplus (Deficit) For The Year         (589,704.27)         (11,257.59)           Net Assets - December 31, 2018         18,624,673.88         137,311.26           Contributions         148,417.91         1           Investment Income         1,465,466.10         10,755.34           Fayments to Rural Municipalities         1,328,896.59         10,595.48           SARM Administration Fee         69,849.68         557.58           Other Costs         7,994.42         58.09           Total Expense         1,406,740.69         11,211.15           Surplus (Deficit) For The Year         207,143.32         (455.81)           Net Assets - December 31, 2019         18,831,817.20         136,855.45           Contributions         1,318,625.391         1         1           Payments to Rural Municipalities         1,330,258.42         10,595.48           SARM Administration Fee         70,013.33         557.66				(40.11)
Net Assets - December 31, 2019   18,831,817.20   136,855.45	ပ္က			
Net Assets - December 31, 2019   18,831,817.20   136,855.45	۵			
Net Assets - December 31, 2019   18,831,817.20   136,855.45	<b>-</b>	'		
Net Assets - December 31, 2019   18,831,817.20   136,855.45	8			
Surplus (Deficit) For The Year   (589,704.27)   (11,257.59)     Net Assets - December 31, 2018   18,624,673.88   137,311.26     Contributions   148,417.91   -     Investment Income   1,465,466.10   10,755.34     Total Revenue   1,613,884.01   10,755.34     Payments to Rural Municipalities   1,328,896.59   10,595.48     SARM Administration Fee   69,849.68   557.58     Other Costs   7,994.42   58.09     Total Expense   1,406,740.69   11,211.15     Surplus (Deficit) For The Year   207,143.32   (455.81)     Net Assets - December 31, 2019   18,831,817.20   136,855.45     Contributions   1,186,253.91   -     Investment Income   873,371.08   6,022.30     Investment Income   2,059,624.99   6,022.30     Payments to Rural Municipalities   1,330,258.42   10,595.48     SARM Administration Fee   70,013.33   557.66     Other Costs   2,357.67   15.90     Total Expense   1,402,629.42   11,169.04     Surplus (Deficit) For The Year   656,995.57   (5,146.74)     Net Assets - December 31, 2020   19,488,812.77   131,708.71     Contributions   289,004.23   -     Investment Income   1,365,686.47   9,143.99     Total Revenue   1,654,690.70   9,143.99     Payments to Rural Municipalities   1,427,544.18   12,803.98     SARM Administration Fee   75,133.89   673.89     Other Costs   14,181.72   91.98     Total Expense   1,516,859.79   13,569.85     Surplus (Deficit) For The Year   137,830.91   (4,425.86)				
Net Assets - December 31, 2018   18,624,673.88   137,311.26	7		, ,	(11,257.59)
Contributions				
OF Total Revenue         1,613,884.01         10,755.34           Payments to Rural Municipalities         1,328,896.59         10,595.48           SARM Administration Fee         69,849.68         557.58           Other Costs         7,994.42         58.09           Total Expense         1,406,740.69         11,211.15           Surplus (Deficit) For The Year         207,143.32         (455.81)           Net Assets - December 31, 2019         18,831,817.20         136,855.45           Contributions         1,186,253.91         -           Investment Income         873,371.08         6,022.30           Total Revenue         2,059,624.99         6,022.30           Payments to Rural Municipalities         1,330,258.42         10,595.48           SARM Administration Fee         70,013.33         557.66           Other Costs         2,357.67         15.90           Total Expense         1,402,629.42         11,169.04           Surplus (Deficit) For The Year         656,995.57         (5,146.74)           Net Assets - December 31, 2020         19,488,812.77         131,708.71           Contributions         289,004.23         -           Investment Income         1,365,686.47         9,143.99           Total Revenue<		Contributions		-
Net Assets - December 31, 2019   18,831,817.20   136,855.45     Contributions   1,186,253.91   -     Investment Income   873,371.08   6,022.30     Payments to Rural Municipalities   1,330,258.42   10,595.48     SARM Administration Fee   70,013.33   557.66     Other Costs   2,357.67   15.90     Total Expense   1,402,629.42   11,169.04     Surplus (Deficit) For The Year   656,995.57   (5,146.74)     Net Assets - December 31, 2020   19,488,812.77   131,708.71     Contributions   289,004.23   -     Investment Income   1,365,686.47   9,143.99     Payments to Rural Municipalities   1,427,544.18   12,803.98     SARM Administration Fee   75,133.89   673.89     Other Costs   14,181.72   91.98     Total Expense   1,516,859.79   13,569.85     Surplus (Deficit) For The Year   137,830.91   (4,425.86)	4.5	Investment Income	1,465,466.10	10,755.34
Net Assets - December 31, 2019   18,831,817.20   136,855.45     Contributions   1,186,253.91   -     Investment Income   873,371.08   6,022.30     Payments to Rural Municipalities   1,330,258.42   10,595.48     SARM Administration Fee   70,013.33   557.66     Other Costs   2,357.67   15.90     Total Expense   1,402,629.42   11,169.04     Surplus (Deficit) For The Year   656,995.57   (5,146.74)     Net Assets - December 31, 2020   19,488,812.77   131,708.71     Contributions   289,004.23   -     Investment Income   1,365,686.47   9,143.99     Payments to Rural Municipalities   1,427,544.18   12,803.98     SARM Administration Fee   75,133.89   673.89     Other Costs   14,181.72   91.98     Total Expense   1,516,859.79   13,569.85     Surplus (Deficit) For The Year   137,830.91   (4,425.86)	60	Total Revenue	1,613,884.01	10,755.34
Net Assets - December 31, 2019   18,831,817.20   136,855.45     Contributions   1,186,253.91   -     Investment Income   873,371.08   6,022.30     Payments to Rural Municipalities   1,330,258.42   10,595.48     SARM Administration Fee   70,013.33   557.66     Other Costs   2,357.67   15.90     Total Expense   1,402,629.42   11,169.04     Surplus (Deficit) For The Year   656,995.57   (5,146.74)     Net Assets - December 31, 2020   19,488,812.77   131,708.71     Contributions   289,004.23   -     Investment Income   1,365,686.47   9,143.99     Payments to Rural Municipalities   1,427,544.18   12,803.98     SARM Administration Fee   75,133.89   673.89     Other Costs   14,181.72   91.98     Total Expense   1,516,859.79   13,569.85     Surplus (Deficit) For The Year   137,830.91   (4,425.86)	Ω	Payments to Rural Municipalities	1,328,896.59	10,595.48
Net Assets - December 31, 2019   18,831,817.20   136,855.45     Contributions   1,186,253.91   -     Investment Income   873,371.08   6,022.30     Payments to Rural Municipalities   1,330,258.42   10,595.48     SARM Administration Fee   70,013.33   557.66     Other Costs   2,357.67   15.90     Total Expense   1,402,629.42   11,169.04     Surplus (Deficit) For The Year   656,995.57   (5,146.74)     Net Assets - December 31, 2020   19,488,812.77   131,708.71     Contributions   289,004.23   -     Investment Income   1,365,686.47   9,143.99     Payments to Rural Municipalities   1,427,544.18   12,803.98     SARM Administration Fee   75,133.89   673.89     Other Costs   14,181.72   91.98     Total Expense   1,516,859.79   13,569.85     Surplus (Deficit) For The Year   137,830.91   (4,425.86)	-	SARM Administration Fee	69,849.68	557.58
Net Assets - December 31, 2019   18,831,817.20   136,855.45     Contributions   1,186,253.91   -     Investment Income   873,371.08   6,022.30     Payments to Rural Municipalities   1,330,258.42   10,595.48     SARM Administration Fee   70,013.33   557.66     Other Costs   2,357.67   15.90     Total Expense   1,402,629.42   11,169.04     Surplus (Deficit) For The Year   656,995.57   (5,146.74)     Net Assets - December 31, 2020   19,488,812.77   131,708.71     Contributions   289,004.23   -     Investment Income   1,365,686.47   9,143.99     Payments to Rural Municipalities   1,427,544.18   12,803.98     SARM Administration Fee   75,133.89   673.89     Other Costs   14,181.72   91.98     Total Expense   1,516,859.79   13,569.85     Surplus (Deficit) For The Year   137,830.91   (4,425.86)	13	Other Costs	7,994.42	58.09
Net Assets - December 31, 2019   18,831,817.20   136,855.45     Contributions   1,186,253.91   -     Investment Income   873,371.08   6,022.30     Payments to Rural Municipalities   1,330,258.42   10,595.48     SARM Administration Fee   70,013.33   557.66     Other Costs   2,357.67   15.90     Total Expense   1,402,629.42   11,169.04     Surplus (Deficit) For The Year   656,995.57   (5,146.74)     Net Assets - December 31, 2020   19,488,812.77   131,708.71     Contributions   289,004.23   -     Investment Income   1,365,686.47   9,143.99     Payments to Rural Municipalities   1,427,544.18   12,803.98     SARM Administration Fee   75,133.89   673.89     Other Costs   14,181.72   91.98     Total Expense   1,516,859.79   13,569.85     Surplus (Deficit) For The Year   137,830.91   (4,425.86)	20	Total Expense	1,406,740.69	11,211.15
Contributions 1,186,253.91 - Investment Income 873,371.08 6,022.30  Total Revenue 2,059,624.99 6,022.30  Payments to Rural Municipalities 1,330,258.42 10,595.48  SARM Administration Fee 70,013.33 557.66  Other Costs 2,357.67 15.90  Total Expense 1,402,629.42 11,169.04  Surplus (Deficit) For The Year 656,995.57 (5,146.74)  Net Assets - December 31, 2020 19,488,812.77 131,708.71  Contributions 289,004.23 - Investment Income 1,365,686.47 9,143.99  Payments to Rural Municipalities 1,427,544.18 12,803.98  SARM Administration Fee 75,133.89 673.89  Other Costs 14,181.72 91.98  Total Expense 1,516,859.79 13,569.85  Surplus (Deficit) For The Year 137,830.91 (4,425.86)	` `	Surplus (Deficit) For The Year	207,143.32	(455.81)
Investment Income   873,371.08   6,022.30     Total Revenue   2,059,624.99   6,022.30     Payments to Rural Municipalities   1,330,258.42   10,595.48     SARM Administration Fee   70,013.33   557.66     Other Costs   2,357.67   15.90     Total Expense   1,402,629.42   11,169.04     Surplus (Deficit) For The Year   656,995.57   (5,146.74)     Net Assets - December 31, 2020   19,488,812.77   131,708.71     Contributions   289,004.23   -		Net Assets - December 31, 2019	18,831,817.20	136,855.45
Total Revenue 2,059,624.99 6,022.30 Payments to Rural Municipalities 1,330,258.42 10,595.48 SARM Administration Fee 70,013.33 557.66 Other Costs 2,357.67 15.90 Total Expense 1,402,629.42 11,169.04 Surplus (Deficit) For The Year 656,995.57 (5,146.74) Net Assets - December 31, 2020 19,488,812.77 131,708.71 Contributions 289,004.23 - Investment Income 1,365,686.47 9,143.99 Payments to Rural Municipalities 1,427,544.18 12,803.98 SARM Administration Fee 75,133.89 673.89 Other Costs 14,181.72 91.98 Total Expense 1,516,859.79 13,569.85 Surplus (Deficit) For The Year 137,830.91 (4,425.86)				-
Surplus (Deficit) For The Year         656,995.57         (5,146.74)           Net Assets - December 31, 2020         19,488,812.77         131,708.71           Contributions         289,004.23         -           Investment Income         1,365,686.47         9,143.99           Total Revenue         1,654,690.70         9,143.99           Payments to Rural Municipalities         1,427,544.18         12,803.98           SARM Administration Fee         75,133.89         673.89           Other Costs         14,181.72         91.98           Total Expense         1,516,859.79         13,569.85           Surplus (Deficit) For The Year         137,830.91         (4,425.86)	ပ			
Surplus (Deficit) For The Year         656,995.57         (5,146.74)           Net Assets - December 31, 2020         19,488,812.77         131,708.71           Contributions         289,004.23         -           Investment Income         1,365,686.47         9,143.99           Total Revenue         1,654,690.70         9,143.99           Payments to Rural Municipalities         1,427,544.18         12,803.98           SARM Administration Fee         75,133.89         673.89           Other Costs         14,181.72         91.98           Total Expense         1,516,859.79         13,569.85           Surplus (Deficit) For The Year         137,830.91         (4,425.86)	ě			
Surplus (Deficit) For The Year         656,995.57         (5,146.74)           Net Assets - December 31, 2020         19,488,812.77         131,708.71           Contributions         289,004.23         -           Investment Income         1,365,686.47         9,143.99           Total Revenue         1,654,690.70         9,143.99           Payments to Rural Municipalities         1,427,544.18         12,803.98           SARM Administration Fee         75,133.89         673.89           Other Costs         14,181.72         91.98           Total Expense         1,516,859.79         13,569.85           Surplus (Deficit) For The Year         137,830.91         (4,425.86)	-			
Surplus (Deficit) For The Year         656,995.57         (5,146.74)           Net Assets - December 31, 2020         19,488,812.77         131,708.71           Contributions         289,004.23         -           Investment Income         1,365,686.47         9,143.99           Total Revenue         1,654,690.70         9,143.99           Payments to Rural Municipalities         1,427,544.18         12,803.98           SARM Administration Fee         75,133.89         673.89           Other Costs         14,181.72         91.98           Total Expense         1,516,859.79         13,569.85           Surplus (Deficit) For The Year         137,830.91         (4,425.86)	0			
Surplus (Deficit) For The Year         656,995.57         (5,146.74)           Net Assets - December 31, 2020         19,488,812.77         131,708.71           Contributions         289,004.23         -           Investment Income         1,365,686.47         9,143.99           Total Revenue         1,654,690.70         9,143.99           Payments to Rural Municipalities         1,427,544.18         12,803.98           SARM Administration Fee         75,133.89         673.89           Other Costs         14,181.72         91.98           Total Expense         1,516,859.79         13,569.85           Surplus (Deficit) For The Year         137,830.91         (4,425.86)	)2(			
Net Assets - December 31, 2020         19,488,812.77         131,708.71           Contributions         289,004.23         -           Investment Income         1,365,686.47         9,143.99           Total Revenue         1,654,690.70         9,143.99           Payments to Rural Municipalities         1,427,544.18         12,803.98           SARM Administration Fee         75,133.89         673.89           Other Costs         14,181.72         91.98           Total Expense         1,516,859.79         13,569.85           Surplus (Deficit) For The Year         137,830.91         (4,425.86)	7	•		
Contributions 289,004.23 - Investment Income 1,365,686.47 9,143.99  Total Revenue 1,654,690.70 9,143.99  Payments to Rural Municipalities 1,427,544.18 12,803.98  SARM Administration Fee 75,133.89 673.89  Other Costs 14,181.72 91.98  Total Expense 1,516,859.79 13,569.85  Surplus (Deficit) For The Year 137,830.91 (4,425.86)				
Investment Income	2021 - Dec	,		131,708.71
Total Revenue         1,654,690.70         9,143.99           Payments to Rural Municipalities         1,427,544.18         12,803.98           SARM Administration Fee         75,133.89         673.89           Other Costs         14,181.72         91.98           Total Expense         1,516,859.79         13,569.85           Surplus (Deficit) For The Year         137,830.91         (4,425.86)				0 1/3 00
Surplus (Deficit) For The Year 137,830.91 (4,425.86)				
Surplus (Deficit) For The Year 137,830.91 (4,425.86)				
Surplus (Deficit) For The Year 137,830.91 (4,425.86)				
Surplus (Deficit) For The Year 137,830.91 (4,425.86)				
Surplus (Deficit) For The Year 137,830.91 (4,425.86)				
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	Trust Fund Total	RM No. 622
Trust Fund - Inception to Date		
Investment Income	17,631,479.63	110,623.72
Expenses:		_
Payments to Rural Municipalities	22,135,052.14	153,137.18
SARM Administration Fee	1,165,363.44	8,059.33
Other Costs	157,227.04	970.90
	23,457,642.62	162,167.41
Surplus (Deficit) Excluding Contributions	(5,826,162.99)	(51,543.69)
Contributions	25,452,806.67	178,826.54
Net Assets	19,626,643.68	127,282.85

**TLE Percentage Factor** 

0.90